

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114	11/16/2018	39679	\$ 246,400.00
#115	12/14/2018	39997	\$ 142,800.00
#116	01/10/2019	40316	\$ 114,800.00
#117			\$ 154,000.00

Paid to Date \$ 8,248,800.00

Remaining \$ 981,200.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-January 2019	x	\$300	=	\$0.00
13	January 2019 permits			=	\$3,900.00
1,444	Total permits issued on or before 1/31/2019			=	\$433,200.00
(293)	Keeran tract building permits issued on or before 1/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$87,900.00)
(1,140)	Prior Payments by City			=	(\$342,000.00)
0	Outstanding Balance from building permits issued pre-January 2019			=	\$0.00
11	January 2019 permits issued			=	\$3,300.00
11	Total Rebate Currently Owed			=	\$3,300.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 02/14/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

CITY OF CELINA

Permit activities between 1/1/2019 through 1/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5471	01/07/19	4309 Cibolo Creek Trl.	Lennar		2,790	\$ 324,058.00
BLDSF - 18 - 5862	01/14/19	3536 Cimarron River Dr.	Dr Horton - Texas Ltd Bobby Martin		3,471	\$ 419,123.00
BLDSF - 18 - 5891	01/28/19	4302 Cibolo Creek Trl.	Lennar		4,020	\$ 466,923.00
BLDSF - 18 - 5989	01/28/19	4229 Cibolo Creek Trl.	Lennar		3,572	\$ 414,888.00
BLDSF - 18 - 6056	01/16/19	3359 Bellcrest Way	Shaddock Homes Ltd		4,174	\$ 484,810.00
BLDSF - 18 - 6057	01/17/19	3387 Bellcrest Way	Shaddock Homes Ltd		5,014	\$ 582,376.00
BLDSF - 18 - 6070	01/28/19	4310 Cibolo Creek Trl.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 6072	01/09/19	4322 Cibolo Creek Trl.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 6118	01/28/19	4314 Cibolo Creek Trl.	Lennar		2,888	\$ 348,726.00
BLDSF - 18 - 6234	01/18/19	1024 Berry St.	D R Horton - Texas Ltd		2,667	\$ 309,772.00
BLDSF - 18 - 6241	01/03/19	3413 Alamosa River Dr.	KB Homes		3,316	\$ 385,153.00
BLDSF - 18 - 6244	01/24/19	3417 Alamosa River Dr.	KB Homes		2,600	\$ 301,990.00
BLDSF - 18 - 6247	01/03/19	3405 Alamosa River Dr.	KB Homes		3,318	\$ 385,386.00
BLDSF - 18 - 6248	01/03/19	3409 Alamosa River Dr.	KB Homes		4,159	\$ 483,068.00
BLDSF - 18 - 6249	01/02/19	3521 Pritchard Rd.	M/I Homes DFW		3,133	\$ 363,898.00
BLDSF - 18 - 6272	01/22/19	3409 Keechi Creek Dr.	KB Homes		2,280	\$ 264,822.00
BLDSF - 18 - 6274	01/22/19	3417 Keechi Creek Dr.	KB Homes		3,765	\$ 437,305.00
BLDSF - 18 - 6277	01/14/19	440 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,809	\$ 326,265.00
BLDSF - 18 - 6280	01/22/19	3413 Keechi Creek Dr.	KB Homes		3,297	\$ 382,947.00
BLDSF - 18 - 6286	01/09/19	2714 Pinto Creek Dr.	Lennar		4,196	\$ 487,365.00
BLDSF - 18 - 6290	01/09/19	2718 Pinto Creek Dr.	Lennar		2,884	\$ 335,441.00
BLDSF - 18 - 6294	01/04/19	9517 Chacon Creek Trl.	D R Horton - Texas Ltd		4,214	\$ 489,456.00
BLDSF - 18 - 6295	01/22/19	2722 Pinto Creek Dr.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 6297	01/28/19	4331 Cibolo Creek Trl.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 6298	01/24/19	800 Overton Ave.	Highland Homes Ltd		3,907	\$ 471,770.00
BLDSF - 18 - 6300	01/28/19	4335 Cibolo Creek Trl.	Lennar		3,356	\$ 389,799.00
BLDSF - 18 - 6302	01/28/19	4319 Cibolo Creek Trl.	Lennar		3,753	\$ 435,911.00
BLDSF - 18 - 6321	01/08/19	#21 Cobalt Dr.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,013	\$ 466,110.00
BLDSF - 18 - 6330	01/16/19	3509 Pritchard Rd.	M/I Homes DFW		2,135	\$ 247,980.00
BLDSF - 18 - 6334	01/08/19	525 Overton Ave.	Highland Homes Ltd	X	3,227	\$ 389,660.00
BLDSF - 18 - 6338	01/14/19	3752 Home Place Dr.	First Texas Homes Inc		4,426	\$ 514,080.00
BLDSF - 18 - 6403	01/22/19	4311 Cibolo Creek Trl.	Lennar		4,311	\$ 520,553.00
BLDSF - 18 - 6404	01/28/19	431 Tommie Lillian Ln.	Pulte Homes		2,499	\$ 301,754.00
BLDSF - 18 - 6405	01/28/19	4315 Cibolo Creek Trl.	Lennar		3,166	\$ 382,294.00
BLDSF - 18 - 6406	01/11/19	1635 Brighton Blvd.	Drees Custom Homes Lp		4,414	\$ 532,990.00
BLDSF - 18 - 6434	01/14/19	3721 Home Place Dr.	First Texas Homes Inc		2,970	\$ 344,966.00
BLDSF - 19 - 1042	01/16/19	901 Berry St.	M/I Homes DFW		3,509	\$ 407,570.00
BLDSF - 19 - 1052	01/09/19	837 Langholm Dr.	Highland Homes Ltd		3,432	\$ 414,414.00
BLDSF - 19 - 1053	01/09/19	831 Langholm Dr.	Highland Homes Ltd		2,756	\$ 332,787.00
BLDSF - 19 - 1071	01/17/19	3612 Bennett Trl.	First Texas Homes Inc		3,063	\$ 369,857.00
BLDSF - 19 - 1078	01/28/19	612 Forefront Ave.	Newport Home Builders Builders	X	2,680	\$ 311,282.00
BLDSF - 19 - 1079	01/28/19	2710 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,503	\$ 290,723.00
BLDSF - 19 - 1091	01/28/19	3817 Hereford Pass	PulteGroup Demetra Bell		2,809	\$ 326,265.00
BLDSF - 19 - 1092	01/22/19	432 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,825	\$ 328,124.00
BLDSF - 19 - 1099	01/24/19	1401 Bridgewater Blvd.	American Legend Homes		3,985	\$ 462,858.00
BLDSF - 19 - 1103	01/28/19	3845 Hereford Pass	PulteGroup Demetra Bell		2,515	\$ 292,117.00
BLDSF - 19 - 1104	01/28/19	3813 Hereford Pass	PulteGroup Demetra Bell		3,346	\$ 388,638.00
BLDSF - 19 - 1128	01/24/19	766 Harrington Ln.	American Legend Homes		3,581	\$ 415,933.00
BLDSF - 19 - 1134	01/22/19	782 Corner Post Path	Highland Homes Ltd		3,762	\$ 436,956.00
BLDSF - 19 - 1135	01/22/19	4218 Kingston Ln.	Highland Homes Ltd		4,368	\$ 507,343.00
BLDSF - 19 - 1141	01/23/19	3749 Norwood Ave.	Highland Homes Ltd		4,460	\$ 538,545.00
BLDSF - 19 - 1143	01/25/19	4116 Wood River Trl.	KB Homes		2,741	\$ 330,976.00
BLDSF - 19 - 1147	01/24/19	1021 Berry St.	D R Horton - Texas Ltd		2,553	\$ 296,531.00
BLDSF - 19 - 1148	01/24/19	1025 Berry St.	D R Horton - Texas Ltd		3,176	\$ 368,892.00
BLDSF - 19 - 1157	01/29/19	2707 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,381	\$ 392,703.00

Total Permits Issued 55

On Site: 13

Keeran Tract 2

Non-Keeran Tract 11

Off Site: 42



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 01/08/19
RE: Light Farms Section 380 Grant Payment

809-500-00-5441
109 \$ 8,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:



Payment No.			
8	12/31/2018	\$	5,600.00
Total Due this transaction		\$	5,600.00

Grant Less Prior and Pending Payments \$ 1,634,400.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38			\$ 5,600.00	8

Paid to Date \$ 798,000.00 1140
Remaining \$ 842,000.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 01/08/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.		
8	12/31/2018	\$ 2,400.00
Total Due this transaction		\$ 2,400.00

Pending Payments \$ 2,400.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38			\$ 2,400.00	8
Paid to Date			\$ 342,000.00	1140

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-December 2018	x	\$300	=	\$0.00
10	December 2018 permits			=	\$3,000.00
1,431	Total permits issued on or before 12/31/2018			=	\$429,300.00
(291)	Keeran tract building permits issued on or before 12/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$87,300.00)
(1,132)	Prior Payments by City			=	(\$339,600.00)
0	Outstanding Balance from building permits issued pre- December 2018			=	\$0.00
8	December 2018 permits issued			=	\$2,400.00
8	Total Rebate Currently Owed			=	\$2,400.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 01/07/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- December 2018	x	\$700	= \$0.00
10	December 2018 Permits			= \$7,000.00
1,431	Total permits issued on or before 12/31/18			= \$1,001,700.00
(291)	Keeran tract building permits issued on or before 12/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$203,700.00)
(1,132)	Prior Payments by City			= (\$792,400.00)
0	Outstanding Balance from building permits issued pre- December 2018			= \$0.00
8	December 2018 permits issued			= \$5,600.00
8	Total Grant Currently Owed			= \$5,600.00
	Prior Payments counted towards \$1,640,000 cap			= \$792,400.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,663	Building Permits ITD	x	\$2,800	= \$4,656,400.00
(1,799)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,443)	Prior Payments - 380 Agreement			= (\$4,041,600.00)
0	Outstanding Balance from building permits issued pre-December 2018			= \$0.00
41	December 2018 permits issued			= \$114,800.00
	Total Grant Currently Owed			= \$114,800.00
	Prior Payments counted towards \$5,780,000 cap			= \$4,041,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	x	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 01/07/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 12/1/2018 through 12/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5376	12/11/18	1615 Lilac Ln.	Drees Custom Homes Lp		4,494	\$ 521,978.00
BLDSF - 18 - 5912	12/03/18	786 Corner Post Path	American Legend Homes		4,102	\$ 476,447.00
BLDSF - 18 - 5988	12/14/18	2739 Salt Creek Way	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5990	12/14/18	4232 Cibola Creek Trl.	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5991	12/14/18	4216 Cibola Creek Trl.	Lennar		3,816	\$ 443,228.00
BLDSF - 18 - 6052	12/06/18	512 Mary Ruth Pl	First Texas Homes Inc		3,834	\$ 445,319.00
BLDSF - 18 - 6067	12/19/18	3804 Hereford Pass	PulteGroup Demetra Bell		2,810	\$ 326,382.00
BLDSF - 18 - 6076	12/03/18	3725 Norwood Ave.	American Legend Homes		4,136	\$ 480,396.00
BLDSF - 18 - 6078	12/06/18	3633 Doramus Dr.	Shaddock Homes Ltd		3,425	\$ 397,814.00
BLDSF - 18 - 6079	12/06/18	3625 Doramus Dr.	Shaddock Homes Ltd		3,039	\$ 352,980.00
BLDSF - 18 - 6090	12/06/18	3505 Chapon Creek Trl.	D R Horton - Texas Ltd		4,118	\$ 478,306.00
BLDSF - 18 - 6098	12/03/18	4433 Canadian River Dr.	First Texas Homes Inc		5,562	\$ 671,612.00
BLDSF - 18 - 6138	12/06/18	4103 Harper Ave.	K. Hevnanian Homes Homes		4,688	\$ 544,627.00
BLDSF - 18 - 6140	12/03/18	4126 Beasley Dr.	K. Hevnanian Homes Homes	X	3,345	\$ 403,909.00
BLDSF - 18 - 6142	12/11/18	722 Westerlark Dr.	Perry Homes April Baker		3,112	\$ 375,774.00
BLDSF - 18 - 6144	12/11/18	829 Bluebird Way	M/I Homes DFW		3,509	\$ 407,570.00
BLDSF - 18 - 6152	12/14/18	4306 Cibola Creek Trl.	Lennar		2,888	\$ 335,441.00
BLDSF - 18 - 6153	12/07/18	912 Berry St.	D R Horton - Texas Ltd		3,237	\$ 375,978.00
BLDSF - 18 - 6161	12/11/18	505 Upton Ave.	Highland Homes Ltd	X	2,750	\$ 319,412.00
BLDSF - 18 - 6169	12/18/18	4004 Kingston Ln.	K. Hevnanian Homes Homes		3,572	\$ 414,888.00
BLDSF - 18 - 6189	12/05/18	704 Monarch Ln.	D R Horton - Texas Ltd		3,200	\$ 371,680.00
BLDSF - 18 - 6190	12/05/18	1108 Berry St.	D R Horton - Texas Ltd		2,553	\$ 296,531.00
BLDSF - 18 - 6199	12/11/18	945 Slate Ln.	M/I Homes DFW		3,173	\$ 368,544.00
BLDSF - 18 - 6229	12/14/18	430 Camille Crossing	PulteGroup Demetra Bell		2,559	\$ 297,228.00
BLDSF - 18 - 6230	12/13/18	3821 Hereford Pass	PulteGroup Demetra Bell		2,515	\$ 292,117.00
BLDSF - 18 - 6235	12/13/18	2724 Evergreen Trl.	D R Horton - Texas Ltd		2,667	\$ 309,772.00
BLDSF - 18 - 6236	12/18/18	1708 Lithgow Rd.	Perry Homes April Baker		3,651	\$ 424,064.00
BLDSF - 18 - 6255	12/13/18	1005 Berry St.	D R Horton - Texas Ltd		2,408	\$ 279,805.00
BLDSF - 18 - 6257	12/14/18	924 Berry St.	D R Horton - Texas Ltd		2,469	\$ 286,774.00
BLDSF - 18 - 6258	12/13/18	2720 Evergreen Trl.	D R Horton - Texas Ltd		2,469	\$ 286,774.00
BLDSF - 18 - 6259	12/12/18	2728 Evergreen Trl.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6260	12/13/18	724 Monarch Ln.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6261	12/14/18	1016 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6262	12/13/18	904 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6289	12/17/18	4106 Harper Ave.	Highland Homes Ltd		3,724	\$ 432,543.00
BLDSF - 18 - 6291	12/18/18	3404 Cimarron River Dr.	D R Horton - Texas Ltd		4,206	\$ 488,527.00
BLDSF - 18 - 6293	12/18/18	3512 Cimarron River Dr.	D R Horton - Texas Ltd		4,206	\$ 488,527.00
BLDSF - 18 - 6325	12/27/18	813 Bretalloy Dr.	Britton Homes a Perry Homes Company		3,086	\$ 372,634.00
BLDSF - 18 - 6329	12/27/18	824 Esk Ave.	Perry Homes April Baker		3,499	\$ 406,409.00
BLDSF - 18 - 6365	12/28/18	1125 Berry St.	D R Horton - Texas Ltd		2,473	\$ 287,239.00
BLDSF - 18 - 6367	12/20/18	803 Langholm Dr.	Highland Homes Ltd		3,674	\$ 443,636.00

Total Permits Issued	41
On Site:	10
Keeran Tract	2
Non-Keeran Tract	8
Off Site:	31



Development Services
City of Celina, Texas

Memorandum

206-500-00-5441

\$ 114,800.00



To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 01/08/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
41	12/31/2018		\$ 114,800.00
Total Due this transaction			\$ 114,800.00

Grant Less Prior and Pending Payments \$ 1,020,400.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114	11/16/2018	39679	\$ 246,400.00
#115	12/14/2018	39997	\$ 142,800.00
#116			\$ 114,800.00

Paid to Date \$ 8,094,800.00

Remaining \$ 1,135,200.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-December 2018	x	\$300	=	\$0.00
10	December 2018 permits			=	\$3,000.00
1,431	Total permits issued on or before 12/31/2018			=	\$429,300.00
(291)	Keeran tract building permits issued on or before 12/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$87,300.00)
(1,132)	Prior Payments by City			=	(\$339,600.00)
0	Outstanding Balance from building permits issued pre- December 2018			=	\$0.00
8	December 2018 permits issued			=	\$2,400.00
8	Total Rebate Currently Owed			=	\$2,400.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 01/07/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

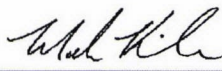
Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- December 2018	x	\$700	= \$0.00
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Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
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(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 01/07/19

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CITY OF CELINA

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BLDSF - 18 - 6090	12/06/18	3505 Chacon Creek Trl.	D R Horton - Texas Ltd		4,118	\$ 478,306.00
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BLDSF - 18 - 6259	12/12/18	2728 Evergreen Trl.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6260	12/13/18	724 Monarch Ln.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6261	12/14/18	1016 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6262	12/13/18	904 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6289	12/17/18	4106 Harper Ave.	Highland Homes Ltd		3,724	\$ 432,543.00
BLDSF - 18 - 6291	12/18/18	3404 Cimarron River Dr.	D R Horton - Texas Ltd		4,206	\$ 488,527.00
BLDSF - 18 - 6293	12/18/18	3512 Cimarron River Dr.	D R Horton - Texas Ltd		4,206	\$ 488,527.00
BLDSF - 18 - 6325	12/27/18	813 Bretallow Dr.	Britton Homes a Perry Homes Company		3,086	\$ 372,634.00
BLDSF - 18 - 6329	12/27/18	824 Esk Ave.	Perry Homes April Baker		3,499	\$ 406,409.00
BLDSF - 18 - 6365	12/28/18	1125 Berry St.	D R Horton - Texas Ltd		2,473	\$ 287,239.00
BLDSF - 18 - 6367	12/20/18	803 Langholm Dr.	Highland Homes Ltd		3,674	\$ 443,636.00

Total Permits Issued	41
On Site:	10
Keeran Tract	2
Non-Keeran Tract	8
Off Site:	31



Memorandum

To: Jay Toutounchian, Director of Finance
 From: Director of Development Services
 Date: 12/13/18
 RE: Light Farms Section 380 Grant Payment

Development Services
 City of Celina, Texas



ENTERED

109-500-00-5441

\$ 9,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	11/30/2018	\$	6,300.00
Total Due this transaction		\$	6,300.00

Grant Less Prior and Pending Payments \$ 1,633,700.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36			\$ 11,900.00	17
#37			\$ 6,300.00	9

Paid to Date \$ 792,400.00 1132
 Remaining \$ 847,600.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 12/13/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	11/30/2018	\$	2,700.00
Total Due this transaction		\$	2,700.00

Pending Payments	\$	2,700.00
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If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36			\$ 5,100.00	17
#37			\$ 2,700.00	9
Paid to Date				\$ 339,600.00 1132

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-November 2018	x	\$300	=	\$0.00
10	November 2018 permits			=	\$3,000.00
1,421	Total permits issued on or before 11/30/2018			=	\$426,300.00
(289)	Keeran tract building permits issued on or before 11/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$86,700.00)
(1,123)	Prior Payments by City			=	(\$336,900.00)
0	Outstanding Balance from building permits issued pre- November 2018			=	\$0.00
9	November 2018 permits issued			=	\$2,700.00
9	Total Rebate Currently Owed			=	\$2,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

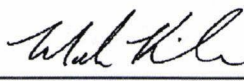
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 12/11/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

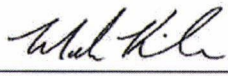
Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- November 2018	x	\$700	= \$0.00
10	November 2018 Permits			= \$7,000.00
1,421	Total permits issued on or before 11/30/18			= \$994,700.00
(289)	Keeran tract building permits issued on or before 11/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$202,300.00)
(1,123)	Prior Payments by City			= (\$786,100.00)
0	Outstanding Balance from building permits issued pre- November 2018			= \$0.00
9	November 2018 permits issued			= \$6,300.00
9	Total Grant Currently Owed			= \$6,300.00
	Prior Payments counted towards \$1,640,000 cap			= \$786,100.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,622	Building Permits ITD	x	\$2,800	= \$4,541,600.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,392)	Prior Payments - 380 Agreement			= (\$3,898,800.00)
0	Outstanding Balance from building permits issued pre-November 2018			= \$0.00
51	November 2018 permits issued			= \$142,800.00
	Total Grant Currently Owed			= \$142,800.00
	Prior Payments counted towards \$5,780,000 cap			= \$3,898,800.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	x	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 12/11/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 11/01/2018 through 11/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5573	11/05/18	829 Cobalt Dr.	Lennar		3,144	\$ 365,176.00
BLDSF - 18 - 5645	11/02/18	4116 Lightstone Ln.	Highland Homes Ltd		3,591	\$ 433,613.00
BLDSF - 18 - 5655	11/07/18	3117 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,032	\$ 352,167.00
BLDSF - 18 - 5692	11/05/18	929 Slate Ln.	M/I Homes DFW		2,471	\$ 287,007.00
BLDSF - 18 - 5745	11/05/18	4133 Kingston Ln.	K. Hovnanian Homes Homes		3,572	\$ 414,888.00
BLDSF - 18 - 5791	11/28/18	3824 Harvest Glen	Sovereign Custom Homes LLC.		6,000	\$ 696,900.00
BLDSF - 18 - 5797	11/01/18	3001 Northshore Dr.	Darling Homes Of Texas Lic		3,413	\$ 412,120.00
BLDSF - 18 - 5798	11/02/18	3829 Hereford Pass	Megatei Homes II Lic		2,521	\$ 292,814.00
BLDSF - 18 - 5833	11/06/18	3425 Chacon Creek Trl.	D R Horton - Texas Ltd		3,896	\$ 452,520.00
BLDSF - 18 - 5835	11/07/18	3413 Chacon Creek Trl.	D R Horton - Texas Ltd		3,979	\$ 462,161.00
BLDSF - 18 - 5838	11/01/18	1617 Winsome Way	Darling Homes Of Texas Lic		2,521	\$ 304,411.00
BLDSF - 18 - 5841	11/01/18	1620 Sweetwater Way	Darling Homes Of Texas Lic		2,586	\$ 300,364.00
BLDSF - 18 - 5842	11/02/18	3833 Hereford Pass	Megatei Homes II Lic		2,690	\$ 312,444.00
BLDSF - 18 - 5843	11/02/18	3837 Hereford Pass	Megatei Homes II Lic		2,376	\$ 275,972.00
BLDSF - 18 - 5844	11/20/18	4212 Cibolo Creek Trl.	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5845	11/20/18	4220 Cibolo Creek Trl.	Lennar		4,020	\$ 466,923.00
BLDSF - 18 - 5846	11/20/18	4217 Cibolo Creek Trl.	Lennar		2,891	\$ 335,790.00
BLDSF - 18 - 5847	11/20/18	4223 Cibolo Creek Trl.	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5849	11/20/18	4228 Cibolo Creek Trl.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 5880	11/06/18	1723 Daldoran Dr.	Perry Homes April Baker		3,808	\$ 442,299.00
BLDSF - 18 - 5887	11/08/18	2808 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,757	\$ 436,376.00
BLDSF - 18 - 5888	11/05/18	414 Overton Ave.	K. Hovnanian Homes Homes	X	2,919	\$ 339,042.00
BLDSF - 18 - 5890	11/12/18	2718 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,383	\$ 509,085.00
BLDSF - 18 - 5901	11/20/18	2731 Salt Creek Way	Lennar		4,020	\$ 466,923.00
BLDSF - 18 - 5909	11/05/18	406 Camille Crossing	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5910	11/05/18	436 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,682	\$ 311,514.00
BLDSF - 18 - 5911	11/05/18	421 Camille Crossing	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5931	11/06/18	3416 Cimarron River Dr.	D R Horton - Texas Ltd		4,118	\$ 478,306.00
BLDSF - 18 - 5936	11/14/18	3528 Cimarron River Dr.	D R Horton - Texas Ltd		4,144	\$ 481,326.00
BLDSF - 18 - 5937	11/06/18	3500 Cimarron River Dr.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 5941	11/06/18	3509 Chacon Creek Trl.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 5943	11/07/18	3405 Chacon Creek Trl.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5944	11/07/18	3513 Chacon Creek Trl.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5945	11/13/18	3504 Cimarron River Dr.	D R Horton - Texas Ltd		3,021	\$ 350,889.00
BLDSF - 18 - 5946	11/06/18	3421 Chacon Creek Trl.	D R Horton - Texas Ltd		3,021	\$ 350,889.00
BLDSF - 18 - 5957	11/16/18	3540 Pritchard Rd.	Shaddock Homes Ltd		3,685	\$ 428,013.00
BLDSF - 18 - 5959	11/13/18	815 Langholm Dr.	Perry Homes April Baker		3,579	\$ 415,701.00
BLDSF - 18 - 5969	11/12/18	2830 Spring Creek Trl.	Megatei Homes II Lic		4,771	\$ 554,152.00
BLDSF - 18 - 5971	11/08/18	1424 Bridgewater Blvd.	Highland Homes Ltd		3,554	\$ 412,797.00
BLDSF - 18 - 5981	11/19/18	4122 Revard Rd.	Highland Homes Ltd		3,724	\$ 432,543.00
BLDSF - 18 - 6003	11/13/18	3713 Brinkley Dr.	Highland Homes Ltd		3,481	\$ 420,331.00
BLDSF - 18 - 6054	11/26/18	2724 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 424,528.00
BLDSF - 18 - 6068	11/27/18	1116 Berry St.	M/I Homes DFW		2,264	\$ 262,964.00
BLDSF - 18 - 6069	11/27/18	720 Monarch Ln.	M/I Homes DFW		2,264	\$ 262,964.00
BLDSF - 18 - 6074	11/20/18	711 Glen Crossing Dr.	Perry Homes April Baker		3,832	\$ 445,087.00
BLDSF - 18 - 6084	11/28/18	3146 Turkey Creek Trl.	Holdings IncCharles		3,769	\$ 437,769.00
BLDSF - 18 - 6112	11/28/18	2803 Spring Creek Trl.	Megatei Homes II Lic		3,582	\$ 416,049.00
BLDSF - 18 - 6126	11/29/18	3808 Hereford Pass	PulteGroup Demetra Bell		2,559	\$ 297,228.00
BLDSF - 18 - 6128	11/27/18	700 Monarch Ln.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6136	11/30/18	3613 Cimarron River Dr.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 6141	11/30/18	932 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00

Total Permits Issued	51
On Site:	10
Keeran Tract	1
Non-Keeran Tract	9
Off Site:	41



ENTERED

Development Services
City of Celina, Texas

Memorandum

To: **Jay Toutounchian**, Director of Finance
From: Director of Development Services
Date: 12/13/18
RE: Light Farms Section 380 Grant Payment



2018-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
51	11/30/2018		\$ 142,800.00
Total Due this transaction			\$ 142,800.00

Grant Less Prior and Pending Payments \$ 1,107,200.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114			\$ 246,400.00
#115			\$ 142,800.00

Paid to Date \$ 7,980,000.00

Remaining \$ 1,250,000.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-November 2018	x	\$300	=	\$0.00
10	November 2018 permits			=	\$3,000.00
1,421	Total permits issued on or before 11/30/2018			=	\$426,300.00
(289)	Keeran tract building permits issued on or before 11/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$86,700.00)
(1,123)	Prior Payments by City			=	(\$336,900.00)
0	Outstanding Balance from building permits issued pre- November 2018			=	\$0.00
9	November 2018 permits issued			=	\$2,700.00
9	Total Rebate Currently Owed			=	\$2,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

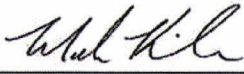
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 12/11/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- November 2018	x	\$700	=	\$0.00
10	November 2018 Permits			=	\$7,000.00
1,421	Total permits issued on or before 11/30/18			=	\$994,700.00
(289)	Keeran tract building permits issued on or before 11/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$202,300.00)
(1,123)	Prior Payments by City			=	(\$786,100.00)
0	Outstanding Balance from building permits issued pre- November 2018			=	\$0.00
9	November 2018 permits issued			=	\$6,300.00
9	Total Grant Currently Owed			=	\$6,300.00
	Prior Payments counted towards \$1,640,000 cap			=	\$786,100.00

Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,622	Building Permits ITD	x	\$2,800	=	\$4,541,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,392)	Prior Payments - 380 Agreement			=	(\$3,898,800.00)
0	Outstanding Balance from building permits issued pre-November 2018			=	\$0.00
51	November 2018 permits issued			=	\$142,800.00
	Total Grant Currently Owed			=	\$142,800.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,898,800.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 12/11/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 11/01/2018 through 11/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 5573	11/05/18	829 Cobalt Dr.	Lennar		3,144	\$ 365,176.00
BLDSF - 18 - 5645	11/02/18	4116 Lightstone Ln.	Highland Homes Ltd		3,591	\$ 433,613.00
BLDSF - 18 - 5655	11/07/18	3117 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,032	\$ 352,167.00
BLDSF - 18 - 5692	11/05/18	929 Slate Ln.	M/I Homes DFW		2,471	\$ 287,007.00
BLDSF - 18 - 5745	11/05/18	4133 Kingston Ln.	K. Hovnanian Homes Homes		3,572	\$ 414,888.00
BLDSF - 18 - 5791	11/28/18	3824 Harvest Glen	Sovereign Custom Homes LLC.		6,000	\$ 696,900.00
BLDSF - 18 - 5797	11/01/18	3001 Northshore Dr.	Darling Homes Of Texas Llc		3,413	\$ 412,120.00
BLDSF - 18 - 5798	11/02/18	5829 Hereford Pass	Megatal Homes II Llc		2,521	\$ 292,814.00
BLDSF - 18 - 5833	11/06/18	3425 Chacon Creek Trl.	D R Horton - Texas Ltd		3,896	\$ 452,520.00
BLDSF - 18 - 5835	11/07/18	3413 Chacon Creek Trl.	D R Horton - Texas Ltd		3,979	\$ 462,161.00
BLDSF - 18 - 5838	11/01/18	1617 Winsome Way	Darling Homes Of Texas Llc		2,521	\$ 304,411.00
BLDSF - 18 - 5841	11/01/18	1620 Sweetwater Way	Darling Homes Of Texas Llc		2,586	\$ 300,364.00
BLDSF - 18 - 5842	11/02/18	3833 Hereford Pass	Megatal Homes II Llc		2,690	\$ 312,444.00
BLDSF - 18 - 5843	11/02/18	5837 Hereford Pass	Megatal Homes II Llc		2,376	\$ 275,972.00
BLDSF - 18 - 5844	11/20/18	4212 Cibolo Creek Trl.	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5845	11/20/18	4220 Cibolo Creek Trl.	Lennar		4,020	\$ 466,923.00
BLDSF - 18 - 5846	11/20/18	4217 Cibolo Creek Trl.	Lennar		2,891	\$ 335,790.00
BLDSF - 18 - 5847	11/20/18	4223 Cibolo Creek Trl.	Lennar		3,166	\$ 367,731.00
BLDSF - 18 - 5849	11/20/18	4228 Cibolo Creek Trl.	Lennar		2,870	\$ 333,350.00
BLDSF - 18 - 5880	11/06/18	1723 Daldoran Dr.	Perry Homes April Baker		3,808	\$ 442,289.00
BLDSF - 18 - 5887	11/08/18	2806 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,757	\$ 436,376.00
BLDSF - 18 - 5888	11/05/18	414 Ovation Ave.	K. Hovnanian Homes Homes	X	2,919	\$ 339,042.00
BLDSF - 18 - 5890	11/12/18	2718 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,383	\$ 509,085.00
BLDSF - 18 - 5901	11/20/18	2731 Salt Creek Way	Lennar		4,020	\$ 466,923.00
BLDSF - 18 - 5909	11/05/18	406 Camille Crossing	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5910	11/05/18	436 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,682	\$ 311,514.00
BLDSF - 18 - 5911	11/05/18	421 Camille Crossing	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5931	11/06/18	3416 Cimarron River Dr.	D R Horton - Texas Ltd		4,118	\$ 478,306.00
BLDSF - 18 - 5936	11/14/18	3528 Cimarron River Dr.	D R Horton - Texas Ltd		4,144	\$ 481,326.00
BLDSF - 18 - 5937	11/06/18	3500 Cimarron River Dr.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 5941	11/06/18	3509 Chacon Creek Trl.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 5943	11/07/18	3405 Chacon Creek Trl.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5944	11/07/18	3513 Chacon Creek Trl.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5945	11/13/18	3504 Cimarron River Dr.	D R Horton - Texas Ltd		3,021	\$ 350,889.00
BLDSF - 18 - 5946	11/06/18	3421 Chacon Creek Trl.	D R Horton - Texas Ltd		3,021	\$ 350,889.00
BLDSF - 18 - 5957	11/16/18	3540 Pritchard Rd.	Shaddock Homes Ltd		3,685	\$ 428,013.00
BLDSF - 18 - 5959	11/13/18	815 Langholm Dr.	Perry Homes April Baker		3,579	\$ 415,701.00
BLDSF - 18 - 5968	11/12/18	2830 Spring Creek Trl.	Megatal Homes II Llc		4,771	\$ 554,152.00
BLDSF - 18 - 5971	11/06/18	1424 Bridgewater Blvd.	Highland Homes Ltd		3,554	\$ 412,797.00
BLDSF - 18 - 5981	11/19/18	4122 Revard Rd.	Highland Homes Ltd		3,724	\$ 432,543.00
BLDSF - 18 - 6003	11/13/18	3713 Brinkley Dr.	Highland Homes Ltd		3,481	\$ 420,331.00
BLDSF - 18 - 6054	11/26/18	2724 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 424,528.00
BLDSF - 18 - 6068	11/27/18	1116 Berry St.	M/I Homes DFW		2,264	\$ 262,964.00
BLDSF - 18 - 6069	11/27/18	720 Monarch Ln.	M/I Homes DFW		2,264	\$ 262,964.00
BLDSF - 18 - 6074	11/20/18	711 Glen Crossing Dr.	Perry Homes April Baker		3,832	\$ 445,087.00
BLDSF - 18 - 6084	11/28/18	3146 Turkey Creek Trl.	Holdings IncCharles		3,789	\$ 437,789.00
BLDSF - 18 - 6112	11/28/18	2903 Spring Creek Trl.	Megatal Homes II Llc		3,582	\$ 416,049.00
BLDSF - 18 - 6126	11/29/18	3808 Hereford Pass	PulteGroup Demetra Bell		2,559	\$ 297,228.00
BLDSF - 18 - 6128	11/27/18	700 Monarch Ln.	D R Horton - Texas Ltd		3,045	\$ 353,677.00
BLDSF - 18 - 6136	11/30/18	3613 Cimarron River Dr.	D R Horton - Texas Ltd		4,542	\$ 527,553.00
BLDSF - 18 - 6141	11/30/18	932 Berry St.	D R Horton - Texas Ltd		3,045	\$ 353,677.00

Total Permits Issued	51
On Site:	10
Keeran Tract	1
Non-Keeran Tract	9
Off Site:	41

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 11/15/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	10/31/2018		\$ 5,100.00
Total Due this transaction			\$ 5,100.00

Pending Payments	\$ 5,100.00
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If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36			\$ 5,100.00	17
Paid To Date \$			336,900.00	1123

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-October 2018	x	\$300	=	\$0.00
22	October 2018 permits			=	\$6,600.00
1,411	Total permits issued on or before 10/31/2018			=	\$423,300.00
(288)	Keeran tract building permits issued on or before 10/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$86,400.00)
(1,106)	Prior Payments by City			=	(\$331,800.00)
0	Outstanding Balance from building permits issued pre- October 2018			=	\$0.00
17	October 2018 permits issued			=	\$5,100.00
17	Total Rebate Currently Owed			=	\$5,100.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 11/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- October 2018	x	\$700	= \$0.00
22	October 2018 Permits			= \$15,400.00
1,411	Total permits issued on or before 10/31/18			= \$987,700.00
(288)	Keeran tract building permits issued on or before 10/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$201,600.00)
(1,106)	Prior Payments by City			= (\$774,200.00)
0	Outstanding Balance from building permits issued pre- October 2018			= \$0.00
17	October 2018 permits issued			= \$11,900.00
17	Total Grant Currently Owed			= \$11,900.00
	Prior Payments counted towards \$1,640,000 cap			= \$774,200.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,571	Building Permits ITD	x	\$2,800	= \$4,398,800.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,304)	Prior Payments - 380 Agreement			= (\$3,652,400.00)
0	Outstanding Balance from building permits issued pre-October 2018			= \$0.00
88	October 2018 permits issued			= \$246,400.00
	Total Grant Currently Owed			= \$246,400.00
	Prior Payments counted towards \$5,780,000 cap			= \$3,652,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	x	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 11/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 10/01/2018 through 10/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 2069	10/29/18	4329 Coffee Mill Rd.	Lennar		3,974	\$ 461,580.00
BLDSF - 18 - 2687	10/23/18	3012 Comal Ct.	K8 Homes		2,765	\$ 321,155.00
BLDSF - 18 - 5331	10/01/18	312 Cunningham Cir	First Texas Homes Inc		4,069	\$ 472,614.00
BLDSF - 18 - 5332	10/15/18	335 Cunningham Cir.	First Texas Homes Inc		4,998	\$ 580,518.00
BLDSF - 18 - 5441	10/05/18	4320 Caney Creek Cir.	Lennar		2,864	\$ 332,654.00
BLDSF - 18 - 5451	10/24/18	4051 Heatherston Dr.	Mainvue TX LLC		5,059	\$ 610,874.00
BLDSF - 18 - 5452	10/23/18	2726 Salt Creek Way	Lennar		3,219	\$ 388,694.00
BLDSF - 18 - 5454	10/18/18	1113 Bluebird Way	M/I Homes DFW		2,879	\$ 347,639.00
BLDSF - 18 - 5459	10/15/18	450 Camille Crossing	Megastel Homes II Llc		2,880	\$ 347,760.00
BLDSF - 18 - 5460	10/23/18	2727 Salt Creek Way	Lennar		2,632	\$ 317,814.00
BLDSF - 18 - 5461	10/23/18	2723 Salt Creek Way	Lennar		4,019	\$ 485,294.00
BLDSF - 18 - 5485	10/23/18	4307 Cibola Creek Trl.	Lennar		3,219	\$ 388,694.00
BLDSF - 18 - 5486	10/23/18	2734 Salt Creek Way	Lennar		2,641	\$ 306,752.00
BLDSF - 18 - 5530	10/04/18	913 Overton Ave.	Highland Homes Ltd		3,796	\$ 458,367.00
BLDSF - 18 - 5544	10/22/18	1420 Bridgewater Blvd.	American Legend Homes Llc		4,288	\$ 517,776.00
BLDSF - 18 - 5554	10/01/18	316 Camille Crossing	PulteGroup Demetra Bell		2,560	\$ 297,344.00
BLDSF - 18 - 5562	10/01/18	3601 Bennett Trl.	First Texas Homes Inc		3,244	\$ 376,791.00
BLDSF - 18 - 5570	10/01/18	608 Mary Ruth Pl.	First Texas Homes Inc		3,816	\$ 443,228.00
BLDSF - 18 - 5571	10/01/18	327 Cunningham Cir.	First Texas Homes Inc		5,462	\$ 634,411.00
BLDSF - 18 - 5591	10/08/18	423 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,819	\$ 327,427.00
BLDSF - 18 - 5611	10/04/18	415 Overton Ave.	Highland Homes Ltd	X	2,881	\$ 334,628.00
BLDSF - 18 - 5614	10/29/18	1109 Bluebird Way	M/I Homes DFW		3,282	\$ 381,204.00
BLDSF - 18 - 5621	10/29/18	908 Monarch Ln.	M/I Homes DFW		2,643	\$ 306,984.00
BLDSF - 18 - 5622	10/22/18	3432 Cimarron River Dr.	D R Horton - Texas Ltd		3,979	\$ 462,161.00
BLDSF - 18 - 5624	10/03/18	1718 Holmwood Dr.	Highland Homes Ltd		2,259	\$ 272,774.00
BLDSF - 18 - 5625	10/10/18	700 Bluebird Way	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,596	\$ 554,967.00
BLDSF - 18 - 5626	10/16/18	1619 Lilac Ln	Perry Homes April Baker		3,811	\$ 460,178.00
BLDSF - 18 - 5627	10/17/18	1715 Daldoran Dr.	Perry Homes April Baker		3,796	\$ 440,905.00
BLDSF - 18 - 5628	10/16/18	1727 Daldoran Dr.	Perry Homes April Baker		3,504	\$ 406,990.00
BLDSF - 18 - 5636	10/18/18	4429 Rainwater Creek Way	First Texas Homes Inc		5,235	\$ 608,045.00
BLDSF - 18 - 5637	10/16/18	4412 Canadian River Dr.	First Texas Homes Inc		4,477	\$ 520,004.00
BLDSF - 18 - 5638	10/15/18	4328 Canadian River Dr.	First Texas Homes Inc		4,880	\$ 566,812.00
BLDSF - 18 - 5640	10/15/18	616 Mary Ruth Pl.	First Texas Homes Inc		5,127	\$ 595,501.00
BLDSF - 18 - 5644	10/04/18	402 Overton Ave.	Highland Homes Ltd	X	3,967	\$ 479,015.00
BLDSF - 18 - 5647	10/16/18	4437 Canadian River Dr.	First Texas Homes Inc		4,967	\$ 599,765.00
BLDSF - 18 - 5650	10/09/18	416 Tommie Lillian Ln.	PulteGroup Demetra Bell		4,429	\$ 514,428.00
BLDSF - 18 - 5651	10/24/18	3013 Sunnyside Dr.	Darling Homes Of Texas Llc		3,520	\$ 408,848.00
BLDSF - 18 - 5656	10/25/18	1112 Berry St.	M/I Homes DFW		2,631	\$ 305,591.00
BLDSF - 18 - 5657	10/15/18	817 Lawndale St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,276	\$ 380,507.00
BLDSF - 18 - 5659	10/24/18	3109 Sunnyside Dr.	Darling Homes Of Texas Llc		3,064	\$ 355,884.00
BLDSF - 18 - 5689	10/12/18	312 Camille Crossing	PulteGroup Demetra Bell		2,805	\$ 325,801.00
BLDSF - 18 - 5691	10/19/18	403 Overton Ave.	K. Hovnanian Homes Homes	X	3,789	\$ 440,092.00
BLDSF - 18 - 5698	10/12/18	3824 Horseshoe Trl.	PulteGroup Demetra Bell		4,475	\$ 519,771.00
BLDSF - 18 - 5699	10/26/18	1623 Lilac Ln.	Britton Homes a Perry Homes Company		5,172	\$ 600,728.00
BLDSF - 18 - 5700	10/23/18	1618 Lilac Ln.	Britton Homes a Perry Homes Company		3,832	\$ 445,087.00
BLDSF - 18 - 5701	10/18/18	3126 Turkey Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 424,528.00
BLDSF - 18 - 5702	10/18/18	2702 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,457	\$ 401,531.00
BLDSF - 18 - 5703	10/19/18	4140 Lightcreek Ln.	K. Hovnanian Homes Homes	X	2,909	\$ 337,880.00
BLDSF - 18 - 5704	10/19/18	4123 Harper Ave.	K. Hovnanian Homes Homes		4,587	\$ 532,780.00
BLDSF - 18 - 5705	10/23/18	827 Esk Ave.	Perry Homes April Baker		2,901	\$ 336,951.00
BLDSF - 18 - 5714	10/12/18	335 Camille Crossing	PulteGroup Demetra Bell		2,809	\$ 326,265.00
BLDSF - 18 - 5719	10/23/18	4000 Hester Way	Britton Homes a Perry Homes Company		3,967	\$ 460,767.00
BLDSF - 18 - 5722	10/22/18	729 Corner Post Path	American Legend Homes		3,668	\$ 426,038.00
BLDSF - 18 - 5728	10/12/18	433 Camille Crossing	PulteGroup Demetra Bell		3,596	\$ 417,675.00
BLDSF - 18 - 5740	10/17/18	3043 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,732	\$ 433,472.00
BLDSF - 18 - 5746	10/17/18	1000 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 296,531.00
BLDSF - 18 - 5747	10/22/18	1012 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 276,669.00
BLDSF - 18 - 5749	10/22/18	944 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,369	\$ 275,159.00
BLDSF - 18 - 5754	10/24/18	4416 Rainwater Creek Way	First Texas Homes Inc		3,436	\$ 399,091.00
BLDSF - 18 - 5759	10/24/18	3127 Spruce St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,596	\$ 533,825.00
BLDSF - 18 - 5765	10/29/18	933 Slate Ln.	M/I Homes DFW		3,509	\$ 407,570.00
BLDSF - 18 - 5767	10/23/18	1730 Holmwood Dr.	Perry Homes April Baker		3,138	\$ 364,479.00
BLDSF - 18 - 5768	10/24/18	3103 Northshore Dr.	Darling Homes Of Texas Llc		3,195	\$ 371,099.00
BLDSF - 18 - 5774	10/18/18	427 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5775	10/26/18	707 Brenham Ave.	Shaddock Homes Ltd		3,215	\$ 373,422.00
BLDSF - 18 - 5776	10/26/18	3536 Pritchard Rd.	Shaddock Homes Ltd		3,722	\$ 432,310.00
BLDSF - 18 - 5779	10/29/18	3537 W Cheney Ave	Shaddock Homes Ltd		3,688	\$ 428,361.00
BLDSF - 18 - 5780	10/26/18	3553 W Cheney Ave	Shaddock Homes Ltd		3,797	\$ 441,022.00
BLDSF - 18 - 5792	10/25/18	3018 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,528	\$ 525,927.00
BLDSF - 18 - 5793	10/18/18	1725 Lithgow Rd.	Highland Homes Ltd		3,536	\$ 410,706.00
BLDSF - 18 - 5801	10/22/18	1009 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		3,181	\$ 384,106.00
BLDSF - 18 - 5806	10/30/18	612 Mary Ruth Pl.	First Texas Homes Inc		4,706	\$ 546,602.00
BLDSF - 18 - 5810	10/22/18	925 Bluebird Way	D R Horton - Texas Ltd		3,237	\$ 375,978.00
BLDSF - 18 - 5814	10/24/18	4115 Revard Rd.	Highland Homes Ltd		3,823	\$ 444,041.00
BLDSF - 18 - 5817	10/23/18	1024 Bluebird Way	D R Horton - Texas Ltd		3,126	\$ 363,085.00
BLDSF - 18 - 5818	10/25/18	3412 Cimarron River Dr.	D R Horton - Texas Ltd		3,100	\$ 360,065.00
BLDSF - 18 - 5824	10/25/18	3520 Cimarron River Dr.	D R Horton - Texas Ltd		3,107	\$ 360,878.00
BLDSF - 18 - 5825	10/25/18	3508 Cimarron River Dr.	D R Horton - Texas Ltd		2,745	\$ 318,832.00
BLDSF - 18 - 5826	10/25/18	3516 Cimarron River Dr.	D R Horton - Texas Ltd		3,909	\$ 454,030.00
BLDSF - 18 - 5828	10/25/18	3409 Chacon Creek Trl.	D R Horton - Texas Ltd		2,745	\$ 318,832.00

BLDSF - 18 - 5830	10/25/18	3501 Chacon Creek Trl.	D R Horton - Texas Ltd		2,745	\$ 318,832.00
BLDSF - 18 - 5834	10/25/18	3529 Chacon Creek Trl.	D R Horton - Texas Ltd		4,179	\$ 485,381.00
BLDSF - 18 - 5840	10/26/18	3825 Hereford Pass	Megatel Homes LI LLC		2,861	\$ 332,305.00
BLDSF - 18 - 5850	10/25/18	3424 Cimarron River Dr.	D R Horton - Texas Ltd		3,422	\$ 397,465.00
BLDSF - 18 - 5851	10/25/18	3532 Cimarron River Dr.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5857	10/29/18	3525 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		3,418	\$ 412,724.00
BLDSF - 18 - 5858	10/29/18	3417 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		3,471	\$ 419,123.00
BLDSF - 18 - 5885	10/26/18	4115 Starlight Creek Dr.	Highland Homes Ltd	X	2,861	\$ 332,305.00

Total Permits Issued	88
On Site:	22
Keeran Tract	5
Non-Keeran Tract	17
Off Site:	66



Development Services
City of Celina, Texas

Memorandum

206-500-00-5441

\$ 246,400.00

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 11/15/18
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

88	10/31/2018	\$	246,400.00
Total Due this transaction		\$	246,400.00

Grant Less Prior and Pending Payments \$ 1,146,400.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113	10/12/2018	39251	\$ 106,400.00
#114			\$ 246,400.00

Paid to Date \$ 7,837,200.00

Remaining \$ 1,392,800.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-October 2018	x	\$300	=	\$0.00
22	October 2018 permits			=	\$6,600.00
1,411	Total permits issued on or before 10/31/2018			=	\$423,300.00
(288)	Keeran tract building permits issued on or before 10/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$86,400.00)
(1,106)	Prior Payments by City			=	(\$331,800.00)
0	Outstanding Balance from building permits issued pre- October 2018			=	\$0.00
17	October 2018 permits issued			=	\$5,100.00
17	Total Rebate Currently Owed			=	\$5,100.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 11/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- October 2018	x	\$700	=	\$0.00
22	October 2018 Permits			=	\$15,400.00
1,411	Total permits issued on or before 10/31/18			=	\$987,700.00
(288)	Keeran tract building permits issued on or before 10/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$201,600.00)
(1,106)	Prior Payments by City			=	(\$774,200.00)
0	Outstanding Balance from building permits issued pre- October 2018			=	\$0.00
17	October 2018 permits issued			=	\$11,900.00
17	Total Grant Currently Owed			=	\$11,900.00
	Prior Payments counted towards \$1,640,000 cap			=	\$774,200.00

Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,571	Building Permits ITD	x	\$2,800	=	\$4,398,800.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,304)	Prior Payments - 380 Agreement			=	(\$3,652,400.00)
0	Outstanding Balance from building permits issued pre-October 2018			=	\$0.00
88	October 2018 permits issued			=	\$246,400.00
	Total Grant Currently Owed			=	\$246,400.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,652,400.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 11/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 10/01/2018 through 10/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 2069	10/29/18	4329 Coffee Mill Rd.	Lennar		3,974	\$ 461,580.00
BLDSF - 18 - 2687	10/23/18	3012 Cornal Ct.	KB Homes		2,765	\$ 321,155.00
BLDSF - 18 - 5331	10/01/18	312 Cunningham Cir.	First Texas Homes Inc		4,069	\$ 472,614.00
BLDSF - 18 - 5332	10/15/18	935 Cunningham Cir.	First Texas Homes Inc		4,998	\$ 580,518.00
BLDSF - 18 - 5441	10/05/18	4320 Caney Creek Cir.	Lennar		2,864	\$ 332,654.00
BLDSF - 18 - 5451	10/24/18	4051 Heatherton Dr.	Mainvue TX LLC		5,059	\$ 610,874.00
BLDSF - 18 - 5452	10/23/18	2726 Salt Creek Way	Lennar		3,219	\$ 388,694.00
BLDSF - 18 - 5454	10/18/18	1113 Bluebird Way	M/I Homes DFW		2,879	\$ 347,639.00
BLDSF - 18 - 5459	10/15/18	450 Camille Crossing	Megatel Homes II Lic		2,880	\$ 347,760.00
BLDSF - 18 - 5460	10/23/18	2727 Salt Creek Way	Lennar		2,632	\$ 317,814.00
BLDSF - 18 - 5461	10/23/18	2723 Salt Creek Way	Lennar		4,019	\$ 485,294.00
BLDSF - 18 - 5485	10/23/18	4307 Cibola Creek Trl	Lennar		3,219	\$ 388,694.00
BLDSF - 18 - 5486	10/23/18	2734 Salt Creek Way	Lennar		2,641	\$ 306,752.00
BLDSF - 18 - 5530	10/04/18	913 Overton Ave.	Highland Homes Ltd		3,796	\$ 458,367.00
BLDSF - 18 - 5544	10/22/18	1420 Bridgewater Blvd.	American Legend Homes Lic		4,288	\$ 517,776.00
BLDSF - 18 - 5554	10/01/18	316 Camille Crossing	PulteGroup Demetra Bell		2,560	\$ 297,344.00
BLDSF - 18 - 5562	10/01/18	3601 Bennett Trl.	First Texas Homes Inc		3,244	\$ 376,791.00
BLDSF - 18 - 5570	10/01/18	608 Mary Ruth Pl.	First Texas Homes Inc		3,816	\$ 443,228.00
BLDSF - 18 - 5571	10/01/18	327 Cunningham Cir.	First Texas Homes Inc		5,462	\$ 634,411.00
BLDSF - 18 - 5591	10/08/18	423 Tommie Lillian Ln.	Pulte Group Homes Mike Champion		2,819	\$ 327,427.00
BLDSF - 18 - 5611	10/04/18	415 Overton Ave	Highland Homes Ltd	X	2,881	\$ 334,628.00
BLDSF - 18 - 5614	10/29/18	1109 Bluebird Way	M/I Homes DFW		3,282	\$ 381,204.00
BLDSF - 18 - 5621	10/29/18	908 Monarch Ln.	M/I Homes DFW		2,643	\$ 306,984.00
BLDSF - 18 - 5622	10/22/18	3432 Cimarron River Dr.	D R Horton - Texas Ltd		3,979	\$ 462,161.00
BLDSF - 18 - 5624	10/03/18	1718 Holmwood Dr.	Highland Homes Ltd		2,259	\$ 272,774.00
BLDSF - 18 - 5625	10/10/18	700 Bluebird Way	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,596	\$ 554,967.00
BLDSF - 18 - 5626	10/16/18	1619 Lilac Ln.	Perry Homes April Baker		3,811	\$ 460,178.00
BLDSF - 18 - 5627	10/17/18	1715 Daldoran Dr.	Perry Homes April Baker		3,796	\$ 440,905.00
BLDSF - 18 - 5628	10/16/18	1727 Daldoran Dr.	Perry Homes April Baker		3,504	\$ 406,990.00
BLDSF - 18 - 5636	10/18/18	4429 Rainwater Creek Way	First Texas Homes Inc		5,235	\$ 608,045.00
BLDSF - 18 - 5637	10/16/18	4412 Canadian River Dr.	First Texas Homes Inc		4,477	\$ 520,004.00
BLDSF - 18 - 5638	10/15/18	4328 Canadian River Dr.	First Texas Homes Inc		4,880	\$ 566,812.00
BLDSF - 18 - 5640	10/15/18	616 Mary Ruth Pl.	First Texas Homes Inc		5,127	\$ 595,501.00
BLDSF - 18 - 5644	10/04/18	402 Overton Ave.	Highland Homes Ltd	X	3,967	\$ 479,015.00
BLDSF - 18 - 5647	10/16/18	4437 Canadian River Dr.	First Texas Homes Inc		4,967	\$ 599,765.00
BLDSF - 18 - 5650	10/09/18	416 Tommie Lillian Ln.	PulteGroup Demetra Bell		4,429	\$ 514,428.00
BLDSF - 18 - 5651	10/24/18	3013 Sunnyside Dr.	Darling Homes Of Texas Llc		3,520	\$ 408,848.00
BLDSF - 18 - 5656	10/25/18	1112 Berry St.	M/I Homes DFW		2,631	\$ 305,591.00
BLDSF - 18 - 5657	10/15/18	817 Lawndale St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,276	\$ 380,507.00
BLDSF - 18 - 5659	10/24/18	3108 Sunnyside Dr.	Darling Homes Of Texas Llc		3,064	\$ 355,884.00
BLDSF - 18 - 5689	10/12/18	312 Camille Crossing	PulteGroup Demetra Bell		2,805	\$ 325,801.00
BLDSF - 18 - 5691	10/19/18	403 Overton Ave.	K. Hovnanian Homes Homes	X	3,789	\$ 440,092.00
BLDSF - 18 - 5698	10/12/18	3824 Horseshoe Trl.	PulteGroup Demetra Bell		4,475	\$ 519,771.00
BLDSF - 18 - 5699	10/26/18	1623 Lilac Ln.	Britton Homes a Perry Homes Company		5,172	\$ 600,728.00
BLDSF - 18 - 5700	10/23/18	1618 Lilac Ln.	Britton Homes a Perry Homes Company		3,832	\$ 445,087.00
BLDSF - 18 - 5701	10/18/18	3126 Turkey Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,655	\$ 424,528.00
BLDSF - 18 - 5702	10/18/18	2702 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,457	\$ 401,531.00
BLDSF - 18 - 5703	10/19/18	4140 Lightcreek Ln.	K. Hovnanian Homes Homes	X	2,909	\$ 337,880.00
BLDSF - 18 - 5704	10/19/18	4123 Harper Ave.	K. Hovnanian Homes Homes		4,587	\$ 532,780.00
BLDSF - 18 - 5705	10/23/18	827 Esk Ave.	Perry Homes April Baker		2,901	\$ 336,951.00
BLDSF - 18 - 5714	10/12/18	335 Camille Crossing	PulteGroup Demetra Bell		2,809	\$ 326,265.00
BLDSF - 18 - 5719	10/23/18	4000 Hester Way	Britton Homes a Perry Homes Company		3,967	\$ 460,767.00
BLDSF - 18 - 5722	10/22/18	729 Corner Post Path	American Legend Homes		3,668	\$ 426,038.00
BLDSF - 18 - 5728	10/12/18	433 Camille Crossing	PulteGroup Demetra Bell		3,596	\$ 417,675.00
BLDSF - 18 - 5740	10/17/18	3043 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,732	\$ 433,472.00
BLDSF - 18 - 5746	10/17/18	1000 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 296,531.00
BLDSF - 18 - 5747	10/22/18	1012 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 276,669.00
BLDSF - 18 - 5749	10/22/18	944 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		2,369	\$ 275,159.00
BLDSF - 18 - 5754	10/24/18	4416 Rainwater Creek Way	First Texas Homes Inc		3,436	\$ 399,091.00
BLDSF - 18 - 5759	10/24/18	3127 Spruce St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,596	\$ 533,825.00
BLDSF - 18 - 5765	10/29/18	933 Slate Ln.	M/I Homes DFW		3,509	\$ 407,570.00
BLDSF - 18 - 5767	10/23/18	1730 Holmwood Dr.	Perry Homes April Baker		3,138	\$ 364,479.00
BLDSF - 18 - 5768	10/24/18	3103 Northshore Dr.	Darling Homes Of Texas Llc		3,195	\$ 371,099.00
BLDSF - 18 - 5774	10/18/18	427 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,765	\$ 321,155.00
BLDSF - 18 - 5775	10/26/18	707 Brenham Ave.	Shaddock Homes Ltd		3,215	\$ 379,422.00
BLDSF - 18 - 5776	10/26/18	3536 Pritchard Rd.	Shaddock Homes Ltd		3,722	\$ 432,310.00
BLDSF - 18 - 5779	10/29/18	3537 W Cheney Ave	Shaddock Homes Ltd		3,688	\$ 428,361.00
BLDSF - 18 - 5780	10/26/18	3553 W Cheney Ave	Shaddock Homes Ltd		3,797	\$ 441,022.00
BLDSF - 18 - 5792	10/25/18	3018 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,528	\$ 525,927.00
BLDSF - 18 - 5793	10/18/18	1725 Lithgow Rd.	Highland Homes Ltd		3,536	\$ 410,706.00
BLDSF - 18 - 5801	10/22/18	1009 Bluebird Way	Dr Horton - Texas Ltd Bobby Martin		3,181	\$ 384,106.00
BLDSF - 18 - 5806	10/30/18	612 Mary Ruth Pl.	First Texas Homes Inc		4,706	\$ 546,602.00
BLDSF - 18 - 5810	10/22/18	925 Bluebird Way	D R Horton - Texas Ltd		3,237	\$ 375,978.00
BLDSF - 18 - 5814	10/24/18	4115 Revard Rd.	Highland Homes Ltd		3,823	\$ 444,041.00
BLDSF - 18 - 5817	10/23/18	1024 Bluebird Way	D R Horton - Texas Ltd		3,126	\$ 363,085.00
BLDSF - 18 - 5818	10/25/18	3412 Cimarron River Dr.	D R Horton - Texas Ltd		3,100	\$ 360,065.00
BLDSF - 18 - 5824	10/25/18	3520 Cimarron River Dr.	D R Horton - Texas Ltd		3,107	\$ 360,878.00
BLDSF - 18 - 5825	10/25/18	3508 Cimarron River Dr.	D R Horton - Texas Ltd		2,745	\$ 318,832.00
BLDSF - 18 - 5826	10/25/18	3516 Cimarron River Dr.	D R Horton - Texas Ltd		3,909	\$ 454,030.00
BLDSF - 18 - 5828	10/25/18	3409 Chacon Creek Trl.	D R Horton - Texas Ltd		2,745	\$ 318,832.00

BLDSF - 18 - 5830	10/25/18	3501 Chacon Creek Trl.	D R Horton - Texas Ltd		2,745	\$ 318,832.00
BLDSF - 18 - 5834	10/25/18	3529 Chacon Creek Trl.	D R Horton - Texas Ltd		4,179	\$ 485,391.00
BLDSF - 18 - 5840	10/26/18	3825 Hereford Pass	Megatal Homes U LLC		2,861	\$ 332,305.00
BLDSF - 18 - 5850	10/25/18	3424 Cimarron River Dr.	D R Horton - Texas Ltd		3,422	\$ 397,465.00
BLDSF - 18 - 5851	10/25/18	3532 Cimarron River Dr.	D R Horton - Texas Ltd		3,305	\$ 383,876.00
BLDSF - 18 - 5857	10/29/18	3525 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		3,418	\$ 412,724.00
BLDSF - 18 - 5858	10/29/18	3417 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		3,471	\$ 419,123.00
BLDSF - 18 - 5885	10/26/18	4115 Starlight Creek Dr.	Highland Homes Ltd	X	2,861	\$ 332,305.00

Total Permits Issued	88
On Site:	22
Keeran Tract	5
Non-Keeran Tract	17
Off Site:	66

CITY OF CELINA

42158

VENDOR: 575 LFC LAND COMPANY, L.L.C.

DATE	INVOICE #	P.O. #	DESCRIPTION
6/11/2019	INV0000349		LIGHT FARMS SEC 380 GRANT PMT
6/11/2019	INV0000350		LIGHT FARMS SEC 380 GRANT PMT

GL #	06/13/2019	42158
		AMOUNT
206-138-000-6492		128,800.00
109-126-000-6493		6,000.00

CHECK TOTAL 134,800.00

CITY OF CELINA

41835

VENDOR: 575 LFC LAND COMPANY, L.L.C.

DATE	INVOICE #	P.O. #	DESCRIPTION
5/16/2019	INV0000039		LIGHT FARMS SEC 380 GRANT PMT
5/16/2019	INV0000040		LIGHT FARMS SEC 380 GRANT PMT

GL #	05/17/2019	41835
		AMOUNT
109-126-000-6493		18,000.00
206-138-000-6492		142,800.00

CHECK TOTAL 160,800.00

CITY OF CELINA

43035

VENDOR: 575 LFC LAND COMPANY, L.L.C.

DATE	INVOICE #	P.O. #	DESCRIPTION
9/11/2019	91019-FINALPMT		FINAL PAYMENT - LIGHT FARMS SEC 380
9/11/2019	INV0001329		LIGHT FARMS SEC 380 GRANT PMT

GL #	09/12/2019	43035
		AMOUNT
206-138-000-6492		183,200.00
109-126-000-6493		21,000.00

CHECK TOTAL 204,200.00

1300 water
1500 sewer # of ponds
from Dev
Memo

CITY OF CELINA

42794

VENDOR: 575 LFC LAND COMPANY, L.L.C.

DATE	INVOICE #	P.O. #	DESCRIPTION
8/13/2019	INV0001079		LIGHT FARMS SEC 380 GRANT PMT
8/13/2019	INV0001080		LIGHT FARMS SEC 380 GRANT PMT

GL #	08/15/2019	42794
		AMOUNT
206-138-000-6492		134,400.00
109-126-000-6493		8,000.00

CHECK TOTAL 142,400.00

CITY OF CELINA

42451

VENDOR: 575 LFC LAND COMPANY, L.L.C.

DATE	INVOICE #	P.O. #	DESCRIPTION
7/11/2019	INV0000782		LIGHT FARMS SEC 380 GRANT PMT
7/11/2019	INV0000783		LIGHT FARMS SEC 380 GRANT PMT

GL #	07/11/2019	42451
		AMOUNT
109-126-000-6493		15,000.00
206-138-000-6492		154,000.00

943

CITY OF CELINA

43906

VENDOR: 575 LFC LAND COMPANY, L.L.C.			12/12/2019	43906	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
12/11/2019	12112019		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	8,000.00

CHECK TOTAL 8,000.00

CITY OF CELINA

43680

VENDOR: 575 LFC LAND COMPANY, L.L.C.			11/21/2019	43680	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
11/20/2019	INV0001979		LIGHT FARMS SEC 380 GRANT PAYMENT	109-113-000-6670	20,000.00

CHECK TOTAL 20,000.00

CITY OF CELINA

43399

VENDOR: 575 LFC LAND COMPANY, L.L.C.			10/24/2019	43399	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
9/30/2019	INV0001735		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	14,000.00

CITY OF CELINA

70754

VENDOR: 575 LFC LAND COMPANY, L.L.C.			03/12/2020	70754	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
3/11/2020	INV0003180		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	17,000.00

CHECK TOTAL 17,000.00

CITY OF CELINA

70360

VENDOR: 575 LFC LAND COMPANY, L.L.C.			02/13/2020	70360	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
2/12/2020	01312020		JAN 2020 - LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	19,000.00

CHECK TOTAL 19,000.00

CITY OF CELINA

70179

VENDOR: 575 LFC LAND COMPANY, L.L.C.			01/27/2020	70179	
DATE	INVOICE #	P.O #	DESCRIPTION	GL #	AMOUNT
1/27/2020	INV0002622		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	9,000.00

mailed to 8401 N. CENTRAL EXPRESSWAY Suite 350
DALLAS, TX 75225

944



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 03/11/20
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-113-000-6670

\$ 17,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	02/29/2020	\$	11,900.00
Total Due this transaction		\$	11,900.00

Grant Less Prior and Pending Payments \$ 718,100.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 4,200.00	6
#44	07/11/2019	42451	\$ 10,500.00	15
#45	08/15/2019	42794	\$ 5,600.00	8
#46	09/12/2019	43035	\$ 14,700.00	21
#47	10/24/2019	43399	\$ 9,800.00	14
#48	11/21/2019	43680	\$ 14,000.00	20
#48	12/12/2019	43906	\$ 5,600.00	8
#49	01/27/2020	70179	\$ 6,300.00	9
#50	02/13/2020	70360	\$ 13,300.00	19
#51			\$ 11,900.00	17
Paid to Date			\$ 921,900.00	1317
Remaining			\$ 323,000.00	



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 03/11/20
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	02/29/2020		\$ 5,100.00
Total Due this transaction			\$ 5,100.00
Pending Payments			\$ 5,100.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38820	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 1,800.00	6
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46	09/12/2019	43035	\$ 6,300.00	21
#47	10/24/2019	43399	\$ 4,200.00	14
#48	11/21/2019	43680	\$ 6,000.00	20
#48	12/12/2019	43906	\$ 2,400.00	6
#49	01/27/2020	70179	\$ 2,700.00	9
#50	02/13/2020	70360	\$ 5,700.00	19
#51		0	\$ 5,100.00	17
Paid to Date			\$ 395,100.00	1317

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-February 2020	x	\$300	=	\$0.00
17	February 2020 permits			=	\$5,100.00
1,639	Total permits issued on or before 2/29/2020			=	\$491,700.00
(322)	Keeran tract building permits issued on or before 2/29/2020 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$96,600.00)
(1,300)	Prior Payments by City			=	(\$390,000.00)
0	Outstanding Balance from building permits issued pre- February 2020			=	\$0.00
17	February 2020 permits issued			=	\$5,100.00
17	Total Rebate Currently Owed			=	\$5,100.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 03/11/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- February 2020	x	\$700	=	\$0.00
17	February 2020 Permits			=	\$11,900.00
1,639	Total permits issued on or before 02/29/20			=	\$1,147,300.00
(322)	Keeran tract building permits issued on or before 02/29/20 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$225,400.00)
(1,300)	Prior Payments by City			=	(\$910,000.00)
0	Outstanding Balance from building permits issued pre- February 2020			=	\$0.00
17	February 2020 permits issued			=	\$11,900.00
17	Total Grant Currently Owed			=	\$11,900.00
	Prior Payments counted towards \$1,640,000 cap			=	\$910,000.00

Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	x	\$2,800	=	\$5,780,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			=	(\$5,279,200.00)
	Less: \$800 due to Cap			=	(\$800.00)
	Rebates paid in full			=	\$0.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 03/11/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 02/01/2020 through 02/29/2020

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 2923	02/06/20	4106 Revard Rd.	Highland Homes Ltd		3,867	\$ 473,553.00
BLDSF - 19 - 4221	02/07/20	3513 Pritchard Rd.	Brad & Stephanie Foster		3,371	\$ 412,813.00
BLDSF - 20 - 1094	02/03/20	854 Underwood Ln.	American Legend Homes		2,850	\$ 349,011.00
BLDSF - 20 - 1147	02/03/20	761 Corner Post Path	American Legend Homes		3,772	\$ 461,919.00
BLDSF - 20 - 1182	02/18/20	1635 Sweetwater Way	Darling Homes Of Texas Lic		2,667	\$ 326,601.00
BLDSF - 20 - 1187	02/24/20	3804 Norwood Ave.	American Legend Homes		3,679	\$ 450,530.00
BLDSF - 20 - 1226	02/04/20	1421 Ellicott Dr.	Tradition Homes		4,845	\$ 593,319.00
BLDSF - 20 - 1227	02/12/20	4122 Parkview Blvd.	Newport Home Builders Builders		7,483	\$ 916,368.00
BLDSF - 20 - 1228	02/10/20	1615 Sweetwater Way	Darling Homes Of Texas Lic		2,685	\$ 328,805.00
BLDSF - 20 - 1242	02/06/20	836 Harrington Ln.	American Legend Homes		3,486	\$ 426,896.00
BLDSF - 20 - 1269	02/10/20	3113 Sunnyside Dr.	Darling Homes Of Texas Lic		2,084	\$ 255,207.00
BLDSF - 20 - 1281	02/18/20	3101 Grayslick Ave.	Darling Homes Of Texas Lic		2,242	\$ 274,555.00
BLDSF - 20 - 1283	02/06/20	3701 Norwood Ave.	Highland Homes Ltd		3,967	\$ 485,799.00
BLDSF - 20 - 1313	02/18/20	715 Francis Ave.	M/I Homes		2,786	\$ 341,174.00
BLDSF - 20 - 1314	02/24/20	816 Brenham Ave.	M/I Homes		3,029	\$ 370,931.00
BLDSF - 20 - 1319	02/24/20	1744 Olive Ave	Drees Custom Homes Lp		4,520	\$ 553,519.00
BLDSF - 20 - 1464	02/24/20	1635 Seashore Ave.	Darling Homes Of Texas Lic		3,590	\$ 439,631.00

Total Permits Issued 17

On Site: 17

Keeran Tract 0

Non-Keeran Tract 17

Off Site: 0



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 02/12/20
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
19	01/31/2020	\$	13,300.00
Total Due this transaction		\$	13,300.00

Grant Issued Prior and Pending Payments \$ 730,000.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18



109-113-000-6670

\$ 19,000.00

Less Payment No	Date	Check No	Amount	
#43	08/13/2019	42158	\$ 4,200.00	6
#44	07/11/2019	42451	\$ 10,500.00	15
#45	08/15/2019	42794	\$ 5,600.00	8
#46	09/12/2019	43035	\$ 14,700.00	21
#47	10/24/2019	43399	\$ 9,800.00	14
#48	11/21/2019	43680	\$ 14,000.00	20
#48	12/12/2019	43906	\$ 5,800.00	8
#49	01/27/2020	70179	\$ 6,300.00	9
#50			\$ 13,300.00	19
Paid to Date			\$ 910,000.00	1300
Remaining			\$ 340,000.00	



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 02/12/20
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows

Payment No.			
19	01/31/2020	\$	5,700.00
Total Due this transaction		\$	5,700.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No	Date	Check No	Amount	
#43	06/13/2019	42158	\$ 1,800.00	6
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46	09/12/2019	43035	\$ 6,300.00	21
#47	10/24/2019	43399	\$ 4,200.00	14
#48	11/21/2019	43680	\$ 6,000.00	20
#48	12/12/2019	43906	\$ 2,400.00	8
#49	01/27/2020	70179	\$ 2,700.00	9
#50		0	\$ 5,700.00	19
Paid to Date			\$ 390,000.00	1300

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-January 2020	x	\$300	=	\$0.00
19	January 2020 permits			=	\$5,700.00
1,622	Total permits issued on or before 1/31/2020			=	\$486,600.00
(322)	Keeran tract building permits issued on or before 1/31/2020 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$96,600.00)
(1,281)	Prior Payments by City			=	(\$384,900.00)
0	Outstanding Balance from building permits issued pre-January 2020			=	\$0.00
19	January 2020 permits issued			=	\$5,700.00
19	Total Rebate Currently Owed			=	\$5,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 02/06/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- January 2020	x	\$700	=	\$0.00
19	January 2020 Permits			=	\$13,300.00
1,622	Total permits issued on or before 01/31/20			=	\$1,135,400.00
(322)	Keeran tract building permits issued on or before 01/31/20 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$225,400.00)
(1,281)	Prior Payments by City			=	(\$896,700.00)
0	Outstanding Balance from building permits issued pre- January 2020			=	\$0.00
19	January 2020 permits issued			=	\$13,300.00
19	Total Grant Currently Owed			=	\$13,300.00
	Prior Payments counted towards \$1,640,000 cap			=	\$896,700.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	x	\$2,800	=	\$5,780,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			=	(\$5,279,200.00)
	Less: \$800 due to Cap			=	(\$800.00)
	Rebates paid in full			=	\$0.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 02/06/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 01/1/2020 through 01/31/2020

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 2154	01/24/20	4145 Kingston Ln.	Highland Homes Ltd		4,392	\$ 594,106.00
BLDSF - 19 - 2904	01/17/20	773 Corner Post Path	Highland Homes Ltd		3,509	\$ 428,977.00
BLDSF - 19 - 3829	01/23/20	704 Corner Post Path	American Legend Homes Llc DineyZane		3,854	\$ 471,961.00
BLDSF - 19 - 3926	01/14/20	3516 Cheney Ave.	Shaddock Homes Ltd		3,880	\$ 475,145.00
BLDSF - 19 - 4169	01/06/20	728 Brenham Ave	M/I Homes		2,265	\$ 277,372.00
BLDSF - 19 - 4171	01/06/20	809 Francis Ave	M/I Homes		3,029	\$ 370,931.00
BLDSF - 19 - 4180	01/14/20	718 Halpin Ave	Shaddock Homes Ltd		3,161	\$ 387,096.00
BLDSF - 19 - 4209	01/14/20	710 Halpin Ave.	Shaddock Homes Ltd		3,431	\$ 420,160.00
BLDSF - 19 - 4215	01/29/20	766 Corner Post Path	Highland Homes Ltd		2,337	\$ 286,189.00
BLDSF - 20 - 1042	01/09/20	821 Underwood Ln.	Highland Homes Ltd		3,512	\$ 430,080.00
BLDSF - 20 - 1050	01/16/20	3943 Hartline Hills	Drees Custom Homes Lp		4,458	\$ 545,927.00
BLDSF - 20 - 1066	01/30/20	3367 Bellcrest	Shaddock Homes Ltd		4,906	\$ 600,789.00
BLDSF - 20 - 1067	01/30/20	3536 E Cheney	Shaddock Homes Ltd		3,777	\$ 462,531.00
BLDSF - 20 - 1090	01/27/20	808 Harrington Ln.	American Legend Homes		3,513	\$ 430,202.00
BLDSF - 20 - 1093	01/27/20	3813 Brinkley Dr	American Legend Homes		2,989	\$ 366,033.00
BLDSF - 20 - 1099	01/24/20	4012 Sanders Dr.	Tradition Homes		4,587	\$ 561,724.00
BLDSF - 20 - 1100	01/24/20	1436 Ellicott Dr.	Tradition Homes		4,859	\$ 595,033.00
BLDSF - 20 - 1144	01/28/20	3605 Brinkley Dr.	Highland Homes Ltd		3,790	\$ 464,123.00
BLDSF - 20 - 1165	01/27/20	4102 Revard Rd	Highland Homes Ltd		4,274	\$ 523,394.00

Total Permits Issued 19

On Site: 19

Keeran Tract 0

Non-Keeran Tract 19

Off Site: 0

CITY OF CELINA

70179

VENDOR: 575 LFC LAND COMPANY, L.L.C.

01/27/2020

70179

DATE	INVOICE #	P.O. #	DESCRIPTION	GL #	AMOUNT
1/27/2020	INV0002622		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	9,000.00

CHECK TOTAL 9,000.00

CITY OF CELINA

VENDOR: 575 LFC LAND COMPANY, L.L.C.

01/27/2020

70179
70179

DATE	INVOICE #	P.O. #	DESCRIPTION	GL #	AMOUNT
1/27/2020	INV0002622		LIGHT FARMS SEC 380 GRANT PMT	109-113-000-6670	9,000.00

CHECK TOTAL 9,000.00

PRINTED IN U.S.A.

WL85113LN1

CRAMER MARKETING 806-371-7310 FAX 806-371-0720

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER

CITY OF CELINA

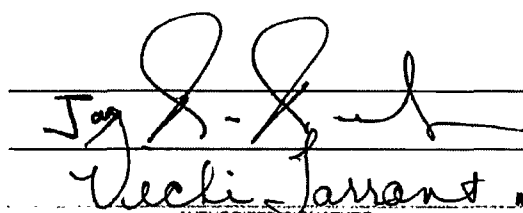
POOLED CASH

142 N. OHIO DRIVE
CELINA, TEXAS 75009INDEPENDENT BANK
290 S. PRESTON ROAD
CELINA, TX 75009
88-1632/111970179
70179

DATE 01/27/2020

AMOUNT \$9,000.00

PAY ---Nine Thousand Dollars and 00/100 Cents---

TO THE
ORDER
OFLFC LAND COMPANY, L.L.C.
400 S. RECORD STREET
SUITE 1200
DALLAS, TX 75202-5204
Vicki Jarrant
AUTHORIZED SIGNATURE

959

⑈070179⑈ ⑆111916326⑆ 1200578142⑈



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 01/23/20
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	12/31/2019		\$ 6,300.00
Total Due this transaction			\$ 6,300.00

Grant Less Prior and Pending Payments \$ 743,300.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
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#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

JAN 14 REC'D 2020

575

109-113-000-6670

\$ 9,000.00

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 4,200.00	6
#44	07/11/2019	42451	\$ 10,500.00	15
#45	08/15/2019	42794	\$ 5,600.00	8
#46	09/12/2019	43035	\$ 14,700.00	21
#47	10/24/2019	43399	\$ 9,800.00	14
#48	11/21/2019	43680	\$ 14,000.00	20
#48	12/12/2019	43908	\$ 5,600.00	8
#49			\$ 6,300.00	9
Paid to Date			\$ 896,700.00	1281
Remaining			\$ 359,000.00	



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 01/23/20
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	12/31/2019	\$	2,700.00
Total Due this transaction			\$ 2,700.00

Pending Payments \$ 2,700.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/16/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No.	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 1,800.00	8
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46	08/12/2019	43035	\$ 6,300.00	21
#47	10/24/2019	43399	\$ 4,200.00	14
#48	11/21/2019	43680	\$ 6,000.00	20
#48	12/12/2019	43906	\$ 2,400.00	8
#49			\$ 2,700.00	9
Paid to Date			\$ 384,300.00	1281

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-December 2019	x	\$300	=	\$0.00
9	December 2019 permits			=	\$2,700.00
1,603	Total permits issued on or before 12/31/2019			=	\$480,900.00
(322)	Keeran tract building permits issued on or before 12/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$96,600.00)
(1,272)	Prior Payments by City			=	(\$381,600.00)
0	Outstanding Balance from building permits issued pre- December 2019			=	\$0.00
9	December 2019 permits issued			=	\$2,700.00
9	Total Rebate Currently Owed			=	\$2,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

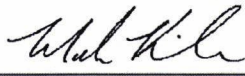
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 01/23/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- December 2019	x	\$700	=	\$0.00
9	December 2019 Permits			=	\$6,300.00
1,603	Total permits issued on or before 12/31/19			=	\$1,122,100.00
(322)	Keeran tract building permits issued on or before 12/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$225,400.00)
(1,272)	Prior Payments by City			=	(\$890,400.00)
0	Outstanding Balance from building permits issued pre- December 2019			=	\$0.00
9	December 2019 permits issued			=	\$6,300.00
9	Total Grant Currently Owed			=	\$6,300.00
	Prior Payments counted towards \$1,640,000 cap			=	\$890,400.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	x	\$2,800	=	\$5,780,000.00
(1,791)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			=	(\$5,279,200.00)
	Less: \$800 due to Cap			=	(\$800.00)
	Rebates paid in full			=	\$0.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

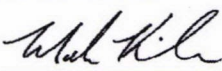
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 01/23/20

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

CITY OF CELINA

Permit activities between 12/1/2019 through 12/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 19 - 3830	12/17/19	810 Francis Ave.	Shaddock Homes Ltd		3,678	\$ 450,408.00
BLOSF - 19 - 3889	12/03/19	762 Corner Post Path	Highland Homes Ltd		3,967	\$ 485,799.00
BLOSF - 19 - 3924	12/11/19	3379 Belcrest Way	Shaddock Homes Ltd		6,039	\$ 739,536.00
BLOSF - 19 - 3972	12/03/19	808 Brenham Ave	M/I Homes		2,442	\$ 299,047.00
BLOSF - 19 - 3974	12/09/19	1619 Sweetwater Way	Darling Homes Of Texas LLC		2,207	\$ 270,269.00
BLOSF - 19 - 4044	12/05/19	1318 Ellicott Dr	Tradition Homes		3,827	\$ 468,654.00
BLOSF - 19 - 4088	12/09/19	720 Corner Post Path	American Legend Homes		3,531	\$ 432,406.00
BLOSF - 19 - 4106	12/06/19	712 Brenham Ave	M/I Homes		2,265	\$ 277,372.00
BLOSF - 19 - 4164	12/18/19	4141 Kingston Ln	Highland Homes Ltd		3,846	\$ 470,969.00

Total Permits Issued 9

On Site: 9

Keeran Tract 0

Non-Keeran Tract 9

Off Site: 0



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 12/11/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-113-000-6670
\$ 8,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
8	11/30/2019	\$	5,600.00
Total Due this transaction		\$	5,600.00

Grant Less Prior and Pending Payments \$ 749,600.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 4,200.00	6
#44	07/11/2019	42451	\$ 10,500.00	15
#45	08/15/2019	42794	\$ 5,600.00	8
#46	09/12/2019	43035	\$ 14,700.00	21
#47	10/24/2019	43389	\$ 9,800.00	14
#48	11/21/2019	43680	\$ 14,000.00	20
#48			\$ 5,600.00	8
Paid to Date			\$ 890,400.00	1272
Remaining			\$ 368,000.00	



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 12/11/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
8	11/30/2019	\$	2,400.00
Total Due this transaction		\$	2,400.00

Pending Payments \$ 2,400.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

[illegible]

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-November 2019	x	\$300	=	\$0.00
11	November 2019 permits			=	\$3,300.00
1,594	Total permits issued on or before 11/30/2019			=	\$478,200.00
(322)	Keeran tract building permits issued on or before 11/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$96,600.00)
(1,244)	Prior Payments by City			=	(\$373,200.00)
20	Outstanding Balance from building permits issued pre- November 2019			=	\$6,000.00
8	November 2019 permits issued			=	\$2,400.00
28	Total Rebate Currently Owed			=	\$8,400.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

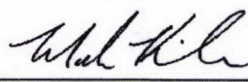
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 12/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- November 2019	x	\$700	= \$0.00
11	November 2019 Permits			= \$7,700.00
1,594	Total permits issued on or before 11/30/19			= \$1,115,800.00
(322)	Keeran tract building permits issued on or before 11/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$225,400.00)
(1,244)	Prior Payments by City			= (\$870,800.00)
20	Outstanding Balance from building permits issued pre- November 2019			= \$14,000.00
8	November 2019 permits issued			= \$5,600.00
28	Total Grant Currently Owed			= \$19,600.00
	Prior Payments counted towards \$1,640,000 cap			= \$870,800.00
Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
2,064	Building Permits ITD	x	\$2,800	= \$5,780,000.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			= (\$5,279,200.00)
	Less: \$800 due to Cap			= (\$800.00)
	Rebates paid in full			= \$0.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	x	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 12/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

CITY OF CELINA

Permit activities between 11/1/2019 through 11/30/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 3437	11/04/19	4500 Paintbrush Trl	K. Hovnanian Homes Homes	X	3,037	\$ 371,911.00
BLDSF - 19 - 3598	11/12/19	816 Harrington Ln.	Highland Homes Ltd		3,720	\$ 455,551.00
BLDSF - 19 - 3694	11/12/19	716 Corner Post Path	Highland Homes Ltd		2,925	\$ 358,196.00
BLDSF - 19 - 3699	11/04/19	3800 Norwood Ave.	American Legend Homes		3,551	\$ 434,855.00
BLDSF - 19 - 3765	11/21/19	1629 Ellington Dr.	Drees Custom Homes Lp		4,431	\$ 542,620.00
BLDSF - 19 - 3769	11/11/19	4008 Hester Way	Drees Custom Homes Lp		4,556	\$ 557,928.00
BLDSF - 19 - 3800	11/20/19	724 Brenham Ave.	M/I Homes		2,745	\$ 336,153.00
BLDSF - 19 - 3897	11/20/19	731 Francis Ave.	M/I Homes		3,363	\$ 411,833.00
BLDSF - 19 - 3927	11/25/19	4504 Paintbrush Trl.	K. Hovnanian Homes Homes	X	2,938	\$ 359,787.00
BLDSF - 19 - 3939	11/25/19	429 Forefront Ave.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP	X	2,483	\$ 304,068.00
BLDSF - 19 - 3944	11/20/19	1314 Ellicott Dr.	Tradition Homes		4,869	\$ 596,258.00

Total Permits Issued 11

On Site: 11

Keeran Tract 3

Non-Keeran Tract 8

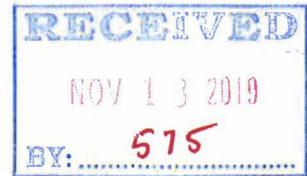
Off Site: 0



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 11/18/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

109-113-000-6670
\$ 20,000.00

Payment No.

20	10/31/2019	\$	14,000.00
Total Due this transaction		\$	14,000.00

Grant Less Prior and Pending Payments \$ 755,200.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18

[illegible]



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 11/18/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
20	10/31/2019	\$	6,000.00
Total Due this transaction			\$ 6,000.00
Pending Payments			\$ 6,000.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 1,800.00	6
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46	09/12/2019	43035	\$ 6,300.00	21
#47	10/24/2019	43399	\$ 4,200.00	14
#48			\$ 6,000.00	20
Paid to Date			\$ 379,200.00	1264

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-October 2019	x	\$300	=	\$0.00
21	October 2019 permits			=	\$6,300.00
1,583	Total permits issued on or before 10/31/2019			=	\$474,900.00
(319)	Keeran tract building permits issued on or before 10/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$95,700.00)
(1,230)	Prior Payments by City			=	(\$369,000.00)
14	Outstanding Balance from building permits issued pre- October 2019			=	\$4,200.00
20	October 2019 permits issued			=	\$6,000.00
34	Total Rebate Currently Owed			=	\$10,200.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

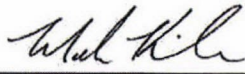
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 11/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- October 2019	x	\$700	=	\$0.00
21	October 2019 Permits			=	\$14,700.00
1,583	Total permits issued on or before 10/31/19			=	\$1,108,100.00
(319)	Keeran tract building permits issued on or before 10/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$223,300.00)
(1,230)	Prior Payments by City			=	(\$861,000.00)
14	Outstanding Balance from building permits issued pre- October 2019			=	\$9,800.00
20	October 2019 permits issued			=	\$14,000.00
34	Total Grant Currently Owed			=	\$23,800.00
	Prior Payments counted towards \$1,640,000 cap			=	\$861,000.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	x	\$2,800	=	\$5,780,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			=	(\$5,279,200.00)
	Less: \$800 due to Cap			=	(\$800.00)
	Rebates paid in full			=	\$0.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

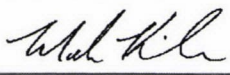
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 11/15/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 10/1/2019 through 10/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 3129	10/09/19	4225 Harper Ave.	Highland Homes Ltd		4,369	\$ 535,028.00
BLDSF - 19 - 3198	10/02/19	3350 Bellcrest Way	Shaddock Homes Ltd		4,754	\$ 728,496.00
BLDSF - 19 - 3205	10/29/19	3770 Norwood Ave.	American Legend Homes		3,488	\$ 427,140.00
BLDSF - 19 - 3218	10/25/19	758 Corner Post Path	C/O KEVIN GEYER REPUBLIC PROPERTY GROUP		3,578	\$ 438,162.00
BLDSF - 19 - 3300	10/01/19	1549 Wayback Dr.	Darling Homes Of Texas Llc		2,586	\$ 316,682.00
BLDSF - 19 - 3309	10/01/19	1520 Seashore Ave.	Darling Homes Of Texas Llc		3,344	\$ 409,506.00
BLDSF - 19 - 3310	10/01/19	1513 Wayback Dr.	Darling Homes Of Texas Llc		2,049	\$ 250,921.00
BLDSF - 19 - 3314	10/01/19	716 Brenham Ave.	M/I Homes		2,986	\$ 365,666.00
BLDSF - 19 - 3357	10/01/19	3960 Sanders Dr.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		3,697	\$ 452,735.00
BLDSF - 19 - 3358	10/01/19	3964 Sanders Dr.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		4,253	\$ 520,822.00
BLDSF - 19 - 3436	10/23/19	3516 Doramus Dr.	M/I Homes of DFW, LLC		3,363	\$ 411,833.00
BLDSF - 19 - 3438	10/07/19	3618 Doramus Dr.	M/I Homes of DFW, LLC		2,038	\$ 249,573.00
BLDSF - 19 - 3499	10/07/19	3500 Doramus Dr.	M/I Homes		2,155	\$ 263,901.00
BLDSF - 19 - 3521	10/15/19	1646 Brighton Blvd.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		3,759	\$ 460,327.00
BLDSF - 19 - 3547	10/18/19	804 Francis Ave.	Shaddock Homes Ltd		3,272	\$ 400,689.00
BLDSF - 19 - 3548	10/23/19	705 Halpin Ave.	Shaddock Homes Ltd		3,464	\$ 424,201.00
BLDSF - 19 - 3572	10/17/19	858 Underwood Ln.	American Legend Homes		3,743	\$ 458,368.00
BLDSF - 19 - 3584	10/18/19	822 Francis Ave.	Shaddock Homes Ltd		3,807	\$ 466,205.00
BLDSF - 19 - 3587	10/23/19	3509 Cheney Ave.	Shaddock Homes Ltd		3,155	\$ 386,361.00
BLDSF - 19 - 3647	10/30/19	613 Barnstorm Dr.	Highland Homes Ltd		3,512	\$ 430,080.00
BLDSF - 19 - 3756	10/31/19	1643 Hollyhock Dr.	Drees Custom Homes Lp		4,343	\$ 531,844.00

Total Permits Issued 21

On Site: 21

Keeran Tract 1

Non-Keeran Tract 20

Off Site: 0

RY 19



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 10/18/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-126-000-6453
\$ 14,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	09/30/2019	\$	9,800.00
Total Due this transaction		\$	9,800.00
Grant Less Prior and Pending Payments		\$	769,200.00
If you have any questions, please don't hesitate to contact me.			
Total Part I Grant		\$	1,840,000.00

				# Of Permits
			10.00	478
			10.00	24
			10.00	14
			10.00	23
			10.00	21
			10.00	22
			10.00	17
			10.00	31
			10.00	34
			10.00	18
			10.00	9
			10.00	17
			10.00	5
			10.00	12
			10.00	19
			10.00	27
			10.00	25
			10.00	14
			10.00	18
			10.00	31
			10.00	26
			10.00	18
			10.00	18
			10.00	6
#24	12/15/2017	35521	\$	10,500.00
#25	01/19/2018	35971	\$	9,100.00
#27	02/09/2018	36204	\$	6,300.00
#28	03/16/2018	36702	\$	12,600.00
#29	04/13/2018	36970	\$	9,800.00
#30	05/18/2018	37494	\$	14,000.00
#31	06/15/2018	37781	\$	15,400.00
#32	07/20/2018	38300	\$	8,400.00
#33	08/17/2018	38620	\$	17,500.00
#34	09/14/2018	38910	\$	15,400.00
#35	10/12/2018	39251	\$	6,300.00
#36	11/16/2018	39679	\$	11,900.00
#37	12/14/2018	39997	\$	6,300.00
#38	01/10/2019	40316	\$	5,600.00
#39	02/15/2019	40833	\$	7,700.00
#40	03/14/2019	41100	\$	4,200.00
#41	04/18/2019	41552	\$	3,500.00
#42	05/17/2019	41835	\$	12,600.00

109-113-000-6670



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 10/18/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	09/30/2019	\$	4,200.00
Total Due this transaction		\$	4,200.00

Pending Payments \$ 4,200.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#35	10/12/2018	39251	\$ 2,700.00	9
#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
#39	02/15/2019	40833	\$ 3,300.00	11
#40	03/14/2019	41100	\$ 1,800.00	6
#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 1,800.00	6
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46	09/12/2019	43035	\$ 6,300.00	21
#47			\$ 4,200.00	14
Paid to Date			\$ 373,200.00	1244

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-September 2019	x	\$300	=	\$0.00
14	September 2019 permits			=	\$4,200.00
1,562	Total permits issued on or before 9/30/2019			=	\$468,600.00
(318)	Keeran tract building permits issued on or before 9/30/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$95,400.00)
(1,230)	Prior Payments by City			=	(\$369,000.00)
0	Outstanding Balance from building permits issued pre- September 2019			=	\$0.00
14	September 2019 permits issued			=	\$4,200.00
14	Total Rebate Currently Owed			=	\$4,200.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 10/17/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- September 2019	x	\$700	=	\$0.00
14	September 2019 Permits			=	\$9,800.00
1,562	Total permits issued on or before 09/30/19			=	\$1,093,400.00
(318)	Keeran tract building permits issued on or before 09/30/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$222,600.00)
(1,230)	Prior Payments by City			=	(\$861,000.00)
0	Outstanding Balance from building permits issued pre- September 2019			=	\$0.00
14	September 2019 permits issued			=	\$9,800.00
14	Total Grant Currently Owed			=	\$9,800.00
	Prior Payments counted towards \$1,640,000 cap			=	\$861,000.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	x	\$2,800	=	\$5,780,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,885)	Prior Payments - 380 Agreement			=	(\$5,279,200.00)
	Less: \$800 due to Cap			=	(\$800.00)
	Rebates paid in full			=	\$0.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

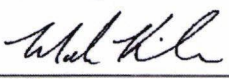
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	x	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 10/17/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 9/1/2019 through 9/30/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1542	09/05/19	1730 Ellington Dr.	Drees Custom Homes Lp		3,807	\$ 459,695.00
BLDSF - 19 - 2932	09/18/19	3526 Doramus Dr.	M/I Homes of DFW, LLC		2,936	\$ 359,543.00
BLDSF - 19 - 2933	09/16/19	3610 Doramus Dr.	M/I Homes of DFW, LLC		2,764	\$ 338,479.00
BLDSF - 19 - 2934	09/18/19	3614 Doramus Dr.	M/I Homes of DFW, LLC		2,936	\$ 359,543.00
BLDSF - 19 - 3075	09/23/19	704 Francis Ave.	Shaddock Homes Ltd		3,101	\$ 379,748.00
BLDSF - 19 - 3182	09/11/19	4114 Harper Ave.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		4,019	\$ 492,167.00
BLDSF - 19 - 3202	09/23/19	3359 Waverly Dr.	Shaddock Homes Ltd		5,691	\$ 696,920.00
BLDSF - 19 - 3209	09/18/19	833 Harrington Ln.	C/O KEVIN GEYER REPUBLIC PROPERTY GROUP		2,962	\$ 362,727.00
BLDSF - 19 - 3228	09/23/19	3520 Cheney Ave.	Shaddock Homes Ltd		3,311	\$ 405,465.00
BLDSF - 19 - 3237	09/16/19	3602 Doramus Dr.	M/I Homes		3,133	\$ 383,667.00
BLDSF - 19 - 3241	09/11/19	716 Overton Ave.	Highland Homes Ltd		3,917	\$ 479,676.00
BLDSF - 19 - 3257	09/18/19	1718 Ellington Dr.	C/O CLINT YEAGER REPUBLIC PROPERTY GROUP		4,390	\$ 537,599.00
BLDSF - 19 - 3258	09/23/19	1633 Wayback Dr.	Darling Homes Of Texas Lic		2,067	\$ 253,125.00
BLDSF - 19 - 3269	09/23/19	2905 Sunnyside Dr.	Darling Homes Of Texas Lic		2,076	\$ 254,227.00

Total Permits Issued 14

On Site: 14

Keeran Tract 0

Non-Keeran Tract 14

Off Site: 0



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 09/10/19
RE: Light Farms Section 380 Grant Payment



206-138-000-6492

\$ 183,200.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
65	08/31/2019	\$	183,200.00
Total Due this transaction		\$	183,200.00
Grant Less Prior and Pending Payments			\$ -

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

FINAL PAYMENT

Less Payment No.	Date	Check No.	Amount	# of Permits
#1	12/14/2007	7471	\$ 142,800.00	51
#2	03/06/2008	7991	\$ 22,400.00	8
#3	03/13/2008	8034	\$ 8,400.00	3
#4	05/30/2008	8437	\$ 5,600.00	2
#5	05/30/2008	8437	\$ 5,600.00	2
#6	12/17/2008	9545	\$ 5,600.00	2
#7	12/17/2008	9545	\$ 11,200.00	4
#8	12/17/2008	9545	\$ 2,800.00	1
#9	12/17/2008	9545	\$ 19,600.00	7
#10	12/17/2008	9545	\$ 14,000.00	5
#11	12/17/2008	9545	\$ 5,600.00	2
#12	06/15/2009	10641	\$ 2,800.00	1
#13	06/15/2009	10641	\$ 5,600.00	2
#14	06/15/2009	10641	\$ 5,600.00	2
#15	07/16/2009	11052	\$ 5,600.00	2
#16	09/08/2009	11233	\$ 5,600.00	2
#17	10/22/2009	12527	\$ 11,200.00	4
#18	11/06/2009	11546	\$ 5,600.00	2
#19	11/25/2009	11742	\$ 2,800.00	1
#20	02/01/2010	12148	\$ 28,000.00	10
#21	04/01/2010	12645	\$ 11,200.00	4
#22	04/07/2010	12645	\$ 2,800.00	1
#23	04/26/2010	12730	\$ 33,600.00	12
#24	05/26/2010	13229	\$ 2,800.00	1
#25	07/28/2010	13382	\$ 28,000.00	10
#26	09/21/2010	13834	\$ 11,200.00	4
#27	10/21/2010	14023	\$ 8,400.00	3
#28	12/16/2010	14440	\$ 16,800.00	6
#29	01/26/2011	14440	\$ 19,600.00	7
#30	04/25/2011	15116	\$ 11,200.00	4
#31	06/03/2011	15198	\$ 11,200.00	4
#32	03/25/2011	15198	\$ 30,800.00	11
#33	10/21/2011	15925	\$ 58,800.00	21
#34	11/17/2011	16091	\$ 11,200.00	4
#35	12/15/2011	16261	\$ 8,400.00	3
#36	02/03/2012	16546	\$ 5,600.00	2
#37	02/03/2012	16696	\$ 11,200.00	4
#38	04/19/2012	16937	\$ 33,600.00	12
#39	05/09/2012	17070	\$ 33,600.00	12
#40	06/07/2012	17194	\$ 30,800.00	11
#41	07/27/2012	17528	\$ 16,800.00	6
#42	09/11/2012	17766	\$ 16,800.00	6
#43	09/28/2012	17854	\$ 14,000.00	5
#44	10/12/2012	17916	\$ 19,600.00	7
#45	11/13/2012	18170	\$ 8,400.00	3
#46	12/14/2012	18362	\$ 11,200.00	4
#47	02/19/2013	18776	\$ 2,800.00	1

Less Payment No.	Date	Check No.	Amount	# of Permits
#48	04/18/2013	19264	\$ 11,200.00	4
#49	06/17/2013	19703	\$ 11,200.00	4
#50	07/03/2013	19850	\$ 42,000.00	15
#51	07/03/2013	19850	\$ 16,800.00	6
#52	08/20/2013	20204	\$ 75,600.00	27
#53	09/09/2013	20305	\$ 22,400.00	8
#54	10/23/2013	20671	\$ 22,400.00	8
#55	11/06/2013	20754	\$ 56,000.00	20
#56	01/31/2014	21423	\$ 56,000.00	20
#57	01/31/2014	21423	\$ 44,800.00	16
#58	04/11/2014	21947	\$ 39,200.00	14
#59	04/11/2014	21947	\$ 11,200.00	4
#60	04/17/2014	22021	\$ 159,600.00	57
#61	05/29/2014	22330	\$ 134,400.00	48
#62	06/30/2014	22574	\$ 170,800.00	61
#63	08/05/2014	22936	\$ 81,200.00	29
#64	08/05/2014	22936	\$ 42,000.00	15
#65	11/05/2014	23708	\$ 72,800.00	26
#66	11/05/2014	23708	\$ 84,000.00	30
#67	11/05/2014	23708	\$ 84,000.00	30
#68	03/25/2015	24897	\$ 58,800.00	21
#69	03/25/2015	24897	\$ 78,400.00	28
#70	03/25/2015	24897	\$ 64,400.00	23
#71	03/25/2015	24897	\$ 75,600.00	27
#72	04/23/2015	25193	\$ 75,600.00	27
#73	05/22/2015	25479	\$ 120,400.00	43
#74	06/29/2015	25804	\$ 137,200.00	49
#75	08/14/2015	26287	\$ 176,400.00	63
#76	09/28/2015	26746	\$ 243,600.00	87
#77	11/16/2015	27432	\$ 92,400.00	33
#78	11/16/2015	27432	\$ 120,400.00	43
#79	12/17/2015	27806	\$ 92,400.00	33
#80	01/25/2016	28149	\$ 84,000.00	30
#81	02/19/2016	28424	\$ 103,600.00	37
#82	03/18/2016	28733	\$ 109,200.00	39
#83	04/15/2016	29047	\$ 84,000.00	30
#84	05/20/2016	29436	\$ 154,000.00	55
#85	06/17/2016	29808	\$ 165,200.00	59
#86	07/25/2016	30085	\$ 128,800.00	46
#87	08/08/2016	30302	\$ 92,400.00	33
#88	09/09/2016	30596	\$ 98,000.00	35
#89	10/14/2016	30934	\$ 42,000.00	15
#90	11/11/2016	31293	\$ 128,800.00	46
#91	12/09/2016	31593	\$ 78,400.00	28
#92	01/13/2017	31923	\$ 84,000.00	30
#93	02/10/2017	32215	\$ 92,400.00	33
#94	03/17/2017	32588	\$ 131,600.00	47
#95	04/21/2017	32993	\$ 159,600.00	57
#96	05/12/2017	33202	\$ 131,600.00	47

#97	06/16/2017	33595	\$ 128,800.00	46
Less Payment No.	Date	Check No.	Amount	# of Permits
#98	07/14/2017	33836	\$ 184,800.00	66
#99	09/18/2017	34606	\$ 120,400.00	43
#100	09/18/2017	34606	\$ 117,600.00	42
#101	10/13/2017	34848	\$ 128,800.00	46
#102	11/10/2017	35154	\$ 47,600.00	17
#103	12/15/2017	35521	\$ 89,600.00	32
#104	01/19/2018	35971	\$ 142,800.00	51
#105	02/09/2018	36204	\$ 162,400.00	58
#106	03/16/2018	36702	\$ 165,200.00	59
#107	04/13/2018	36970	\$ 165,200.00	59
#108	05/18/2018	37494	\$ 156,800.00	56
#109	06/15/2018	37781	\$ 224,000.00	80
#110	07/20/2018	38300	\$ 140,000.00	50
#111	08/17/2018	38620	\$ 140,000.00	50
#112	09/14/2018	38910	\$ 142,800.00	51
#113	10/12/2018	39251	\$ 106,400.00	38
#114	11/16/2018	39679	\$ 246,400.00	88
#115	12/14/2018	39997	\$ 142,800.00	51
#116	01/10/2019	40316	\$ 114,800.00	41
#117	02/15/2019	40833	\$ 154,000.00	55
#118	03/14/2019	41100	\$ 84,000.00	30
#119	04/18/2019	51552	\$ 154,000.00	55
#120	05/17/2019	41835	\$ 142,800.00	51
#121	06/13/2019	42158	\$ 128,800.00	46
#122	07/11/2019	42451	\$ 154,000.00	55
#123	08/15/2019	42794	\$ 134,400.00	48
#124			\$ 183,200.00	65
Paid to Date			\$ 9,230,000.00	3296
Remaining			\$ -	

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-August 2019	x	\$300	=	\$0.00
23	August 2019 permits			=	\$6,900.00
1,548	Total permits issued on or before 8/31/2019			=	\$464,400.00
(318)	Keeran tract building permits issued on or before 8/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$95,400.00)
(1,209)	Prior Payments by City			=	(\$362,700.00)
0	Outstanding Balance from building permits issued pre- August 2019			=	\$0.00
21	August 2019 permits issued			=	\$6,900.00
21	Total Rebate Currently Owed			=	\$6,300.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 09/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- August 2019	*	\$700	=	\$0.00
23	August 2019 Permits			=	\$16,100.00
1,548	Total permits issued on or before 08/31/19			=	\$1,083,600.00
(318)	Keeran tract building permits issued on or before 08/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$222,600.00)
(1,209)	Prior Payments by City			=	(\$846,300.00)
0	Outstanding Balance from building permits issued pre- August 2019			=	\$0.00
21	August 2019 permits issued			=	\$14,700.00
21	Total Grant Currently Owed			=	\$14,700.00
	Prior Payments counted towards \$1,640,000 cap			=	\$846,300.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

2,064	Building Permits ITD	*	\$2,800	=	\$5,780,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,824)	Prior Payments - 380 Agreement			=	(\$5,108,400.00)
0	Outstanding Balance from building permits issued pre-August 2019			=	(\$800.00)
89	August 2019 permits issued			=	\$171,600.00
	Total Grant Currently Owed			=	\$171,600.00
	Prior Payments counted towards \$5,780,000 cap			=	\$5,108,400.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,232	Building Permits ITD	*	\$2,800	=	\$3,450,000.00
(1,232)	Prior Payments			=	(\$3,449,600.00)
	Less: \$400 due to Cap			=	(\$400.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 09/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

CITY OF CELINA

Permit activities between 8/1/2019 through 8/31/2019

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 19 - 1440	08/13/19	706 Westerkirk Dr.	Highland Homes Ltd		2,447	\$ 331,006.00
BLDSF - 19 - 1565	08/16/19	3517 Cimarron River Dr.	O R Horton - Texas Ltd		2,737	\$ 335,173.00
BLDSF - 19 - 1884	08/09/19	3812 Norwood Ave.	Highland Homes Ltd		2,925	\$ 353,194.00
BLDSF - 19 - 2176	08/23/19	604 Mary Ruth Pl.	First Texas Homes Inc		4,605	\$ 563,928.00
BLDSF - 19 - 2222	08/20/19	4136 Starlight Creek Dr.	Highland Homes Ltd	X	2,851	\$ 349,133.00
BLDSF - 19 - 2445	08/26/19	804 Westerkirk Dr.	K Hovnanian Homes		2,912	\$ 356,604.00
BLDSF - 19 - 2454	08/20/19	714 Halpin Ave.	Shaddock Homes Ltd		3,589	\$ 439,509.00
BLDSF - 19 - 2624	08/14/19	3100 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,734	\$ 457,266.00
BLDSF - 19 - 2625	08/12/19	3042 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,479	\$ 303,578.00
BLDSF - 19 - 2628	08/12/19	3046 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,802	\$ 343,133.00
BLDSF - 19 - 2639	08/05/19	709 Bluebird Way	M/I Homes of DFW, LLC		2,519	\$ 308,477.00
BLDSF - 19 - 2683	08/06/19	3375 Bellcrest Way	Shaddock Homes Ltd		5,641	\$ 690,797.00
BLDSF - 19 - 2723	08/14/19	3113 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,751	\$ 336,887.00
BLDSF - 19 - 2730	08/12/19	3038 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,635	\$ 445,142.00
BLDSF - 19 - 2742	08/05/19	813 Bluebird Way	M/I Homes of DFW, LLC		2,642	\$ 323,539.00
BLDSF - 19 - 2746	08/02/19	4139 Revard Rd.	K. Hovnanian Homes Homes		4,587	\$ 561,724.00
BLDSF - 19 - 2749	08/05/19	717 Bluebird Way	M/I Homes		2,686	\$ 328,928.00
BLDSF - 19 - 2750	08/14/19	3453 N Preston Lakes Dr	Murphree Brent L & Adela D Murphree		6,685	\$ 818,645.00
BLDSF - 19 - 2751	08/05/19	941 Slate Ln.	M/I Homes of DFW, LLC		2,686	\$ 328,928.00
BLDSF - 19 - 2760	08/01/19	336 Cunningham Cir.	First Texas Homes Inc		4,524	\$ 554,009.00
BLDSF - 19 - 2763	08/30/19	3022 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,479	\$ 303,578.00
BLDSF - 19 - 2767	08/06/19	4112 Arbor Ave.	Drees Custom Homes Lp		3,297	\$ 403,751.00
BLDSF - 19 - 2768	08/02/19	4122 Harper Ave.	K. Hovnanian Homes Homes		3,473	\$ 425,304.00
BLDSF - 19 - 2795	08/30/19	724 Lawndale St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		3,652	\$ 447,224.00
BLDSF - 19 - 2798	08/30/19	3014 Ivywood Pl.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,776	\$ 339,949.00
BLDSF - 19 - 2800	08/30/19	801 Lawndale St.	Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller		2,736	\$ 335,051.00
BLDSF - 19 - 2808	08/23/19	2901 Sunnyside Dr.	Darling Homes Of Texas Lic		2,176	\$ 266,473.00
BLDSF - 19 - 2811	08/13/19	2836 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		4,100	\$ 502,086.00
BLDSF - 19 - 2834	08/23/19	3124 Sunnyside Dr.	Darling Homes Of Texas Lic		2,982	\$ 365,176.00
BLDSF - 19 - 2836	08/13/19	3500 Osage River Trl.	KB Homes		2,378	\$ 291,210.00
BLDSF - 19 - 2837	08/13/19	4103 Revard Rd.	K. Hovnanian Homes Homes		3,636	\$ 445,265.00
BLDSF - 19 - 2841	08/23/19	3115 Culver Ave.	Darling Homes Of Texas Lic		2,951	\$ 361,379.00
BLDSF - 19 - 2860	08/13/19	628 Corner Post Path	PulteGroup Demetra Bell		2,765	\$ 338,602.00
BLDSF - 19 - 2871	08/08/19	3951 Sanders Dr.	Tradition Homes		4,253	\$ 520,822.00
BLDSF - 19 - 2887	08/23/19	2915 Barefoot Ln	Darling Homes Of Texas Lic		2,850	\$ 349,011.00
BLDSF - 19 - 2892	08/23/19	3720 Home Place Dr.	First Texas Homes Inc		3,954	\$ 484,207.00
BLDSF - 19 - 2897	08/13/19	1611 Lilac Ln.	Drees Custom Homes Lp		3,625	\$ 443,918.00
BLDSF - 19 - 2898	08/14/19	3500 Alamosa River Dr.	KB Homes		3,625	\$ 443,918.00
BLDSF - 19 - 2911	08/14/19	3405 Osage River Trl	KB Homes		3,765	\$ 461,062.00
BLDSF - 19 - 2916	08/14/19	3421 Osage River Trl.	KB Homes		2,784	\$ 340,929.00
BLDSF - 19 - 2927	08/19/19	804 Glen Crossing Dr.	K Hovnanian Homes		3,822	\$ 468,042.00
BLDSF - 19 - 2928	08/26/19	3622 Doramus Dr.	M/I Homes of DFW, LLC		3,526	\$ 431,794.00
BLDSF - 19 - 2930	08/14/19	3432 Alamosa River Dr.	KB Homes		4,098	\$ 501,841.00
BLDSF - 19 - 2931	08/20/19	722 Halpin Ave.	Shaddock Homes Ltd		3,424	\$ 419,303.00
BLDSF - 19 - 2937	08/20/19	715 Brenham Ave.	Shaddock Homes Ltd		2,218	\$ 271,616.00
BLDSF - 19 - 2941	08/22/19	4224 Harper Ave.	K Hovnanian Homes		3,513	\$ 430,202.00
BLDSF - 19 - 2942	08/22/19	616 Barnstorm Dr.	K. Hovnanian Homes Homes		3,891	\$ 476,492.00
BLDSF - 19 - 2948	08/15/19	2729 Spring Creek Trl.	First Texas Homes Inc	X	5,252	\$ 643,160.00
BLDSF - 19 - 2956	08/22/19	801 Overton Ave.	K. Hovnanian Homes Homes		4,849	\$ 593,809.00
BLDSF - 19 - 2981	08/22/19	3516 Osage River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 2983	08/19/19	3420 Osage River Trl.	KB Homes		2,614	\$ 320,110.00
BLDSF - 19 - 3005	08/29/19	3508 Cheney Ave.	Shaddock Homes Ltd		3,770	\$ 461,674.00
BLDSF - 19 - 3011	08/29/19	721 Halpin Ave.	Shaddock Homes Ltd		2,176	\$ 266,473.00
BLDSF - 19 - 3058	08/26/19	4228 Wood River Trl.	KB Homes		2,784	\$ 340,929.00
BLDSF - 19 - 3065	08/23/19	909 Lawndale St.	First Texas Homes Inc		3,722	\$ 455,796.00
BLDSF - 19 - 3066	08/27/19	1005 Indigo Ln.	M/I Homes of DFW, LLC		3,294	\$ 403,383.00
BLDSF - 19 - 3067	08/23/19	913 Lawndale St.	First Texas Homes Inc		3,114	\$ 381,340.00
BLDSF - 19 - 3068	08/26/19	1121 Lawndale St.	M/I Homes		2,362	\$ 289,251.00
BLDSF - 19 - 3069	08/26/19	3105 Hickory Ln.	First Texas Homes Inc		4,275	\$ 523,516.00
BLDSF - 19 - 3070	08/28/19	3109 Hickory Ln.	First Texas Homes Inc		3,950	\$ 483,717.00
BLDSF - 19 - 3071	08/23/19	828 Cobalt Dr.	First Texas Homes Inc		4,957	\$ 607,034.00
BLDSF - 19 - 3072	08/28/19	728 Lawndale St.	First Texas Homes Inc		2,760	\$ 337,990.00
BLDSF - 19 - 3073	08/20/19	717 Corner Post Path	Highland Homes Ltd		2,762	\$ 338,235.00
BLDSF - 19 - 3077	08/20/19	3429 Chacon Creek Trl.	Dr Horton - Texas Ltd Bobby Martin		2,737	\$ 335,173.00
BLDSF - 19 - 3080	08/23/19	328 Cunningham Cir.	First Texas Homes Inc		2,896	\$ 354,644.00
BLDSF - 19 - 3096	08/29/19	4013 Smokey hill Ct.	Beazer Homes Texas Lp		3,157	\$ 386,606.00
BLDSF - 19 - 3097	08/29/19	4005 Smokey hill Ct.	Beazer Homes Texas Lp		2,857	\$ 349,868.00
BLDSF - 19 - 3105	08/30/19	1008 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3106	08/30/19	1125 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3107	08/30/19	1009 Indigo Ln.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3108	08/30/19	932 Royal Ln.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLDSF - 19 - 3109	08/30/19	1101 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,394	\$ 293,169.00
BLDSF - 19 - 3110	08/30/19	936 Lawndale St	Dr Horton - Texas Ltd Bobby Martin		2,470	\$ 302,476.00
BLDSF - 19 - 3111	08/30/19	944 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3112	08/30/19	1024 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3113	08/27/19	1120 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3114	08/27/19	1009 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3115	08/30/19	1109 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,553	\$ 312,640.00
BLDSF - 19 - 3116	08/27/19	940 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLDSF - 19 - 3117	08/27/19	1020 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00

BLSF - 19 - 3118	08/27/19	1116 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLSF - 19 - 3119	08/27/19	1005 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,382	\$ 291,700.00
BLSF - 19 - 3120	08/27/19	1012 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,728	\$ 334,071.00
BLSF - 19 - 3121	08/30/19	1029 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		2,671	\$ 327,091.00
BLSF - 19 - 3122	08/27/19	1016 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLSF - 19 - 3123	08/27/19	1112 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLSF - 19 - 3124	08/27/19	1001 Lawndale St.	Dr Horton - Texas Ltd Bobby Martin		3,045	\$ 372,891.00
BLSF - 19 - 3128	08/29/19	1024 Royal Ln.	M/I Homes of DFW, LLC		3,557	\$ 435,590.00
BLSF - 19 - 3204	08/30/19	712 Glen Crossing Dr.	Highland Homes Ltd		3,080	\$ 377,177.00

Total Permits Issued	89
On Site:	23
Keeran Tract	2
Non-Keeran Tract	21
Off Site:	66



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 09/10/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

21	08/31/2019	\$	14,700.00
Total Due this transaction			\$ 14,700.00

Grant Less Prior and Pending Payments \$ 779,000.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34806	\$ 18,200.00	26
#22	09/18/2017	34806	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35	10/12/2018	39251	\$ 6,300.00	9
#36	11/16/2018	39679	\$ 11,900.00	17
#37	12/14/2018	39997	\$ 6,300.00	9
#38	01/10/2019	40316	\$ 5,600.00	8
#39	02/15/2019	40833	\$ 7,700.00	11
#40	03/14/2019	41100	\$ 4,200.00	6
#41	04/18/2019	41552	\$ 3,500.00	5
#42	05/17/2019	41835	\$ 12,600.00	18



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6493

\$ 21,000.00

Less Payment No	Date	Check No	Amount	# Of Permits
#43	06/13/2019	42158	\$ 4,200.00	6
#44	07/11/2019	42451	\$ 10,500.00	15
#45	08/15/2019	42794	\$ 5,600.00	8
#46			\$ 14,700.00	21
Paid to Date			\$ 861,000.00	1230
Remaining			\$ 778,000.00	



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 09/10/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
21	08/31/2019	\$	6,300.00
Total Due this transaction		\$	6,300.00

Pending Payments \$ 6,300.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
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#36	11/16/2018	39679	\$ 5,100.00	17
#37	12/14/2018	39997	\$ 2,700.00	9
#38	01/10/2019	40316	\$ 2,400.00	8
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#41	04/18/2019	41552	\$ 1,500.00	5
#42	05/17/2019	41835	\$ 5,400.00	18

Less Payment No.	Date	Cheq No	Amount	# Of Permits
#43	08/13/2019	42158	\$ 1,800.00	8
#44	07/11/2019	42451	\$ 4,500.00	15
#45	08/15/2019	42794	\$ 2,400.00	8
#46			\$ 6,300.00	21
Paid to Date			\$ 369,000.00	1230

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-August 2019	x	\$300	=	\$0.00
23	August 2019 permits			=	\$6,900.00
1,548	Total permits issued on or before 8/31/2019			=	\$464,400.00
(318)	Keeran tract building permits issued on or before 8/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$95,400.00)
(1,209)	Prior Payments by City			=	(\$362,700.00)
0	Outstanding Balance from building permits issued pre- August 2019			=	\$0.00
21	August 2019 permits issued			=	\$6,300.00
21	Total Rebate Currently Owed			=	\$6,300.00

\$1,300 In water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 09/10/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature