

CITY OF CELINA

Permit activities between 08/01/2017 through 08/31/2017

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| BLDSF - 17 - 1581 | 08/09/17 | 2921 Driftwood Creek Trl. | Lennar Homes | | 4,042 | \$404,200.00 |
| BLDSF - 17 - 1669 | 08/01/17 | 2451 Lusitano Ln. | Neal McNutt | | 3,257 | \$325,700.00 |
| BLDSF - 17 - 1672 | 08/01/17 | 4012 Heatherton Dr | Cheryl Turner | | 5,239 | \$523,900.00 |
| BLDSF - 17 - 1802 | 08/11/17 | 1444 Bridgewater Blvd. | American Legends | | 4,321 | \$432,100.00 |
| BLDSF - 17 - 1811 | 08/11/17 | 3378 Waverly Dr. | Shaddock Homes | | 5,641 | \$643,399.00 |
| BLDSF - 17 - 1812 | 08/11/17 | 1408 Cypress Creek Cres. | Shaddock Homes | | 5,764 | \$681,000.00 |
| BLDSF - 17 - 1813 | 08/03/17 | 4217 Rainwater Creek Way | Frist Texas Homes | | 5,094 | \$509,400.00 |
| BLDSF - 17 - 1814 | 08/03/17 | 4320 Mineral Creek Trl. | Frist Texas Homes | | 4,676 | \$467,600.00 |
| BLDSF - 17 - 1815 | 08/14/17 | 4111 Pecan Bayou Ct. | Frist Texas Homes | | 3,778 | \$377,800.00 |
| BLDSF - 17 - 1824 | 08/10/17 | 3114 Spring Creek Trl. | Jason Oates | | 2,769 | \$354,864.00 |
| BLDSF - 17 - 1825 | 08/10/17 | 4025 Oyster Creek Ct. | Jason Oates | | 3,474 | \$367,440.00 |
| BLDSF - 17 - 1828 | 08/11/17 | 1436 Bridgewater Blvd. | American Legends | | 4,298 | \$429,800.00 |
| BLDSF - 17 - 1835 | 08/15/17 | 4103 Lightcreek Ln. | Highland Homes | X | 3,148 | \$337,545.00 |
| BLDSF - 17 - 1836 | 08/03/17 | 422 Laughlin Ln. | Highland Homes | X | 3,219 | \$340,000.00 |
| BLDSF - 17 - 1841 | 08/11/17 | 1630 Ellington Dr. | Britton Homes | | 4,888 | \$488,800.00 |
| BLDSF - 17 - 1847 | 08/10/17 | 4009 Oyster Creek Ct. | Jason Oates | | 3,659 | \$402,740.00 |
| BLDSF - 17 - 1904 | 08/19/17 | 834 Underwood Ln. | Highland Homes | | 4,241 | \$424,100.00 |
| BLDSF - 17 - 1917 | 08/10/17 | 853 Underwood Ln. | Highland Homes | | 3,933 | \$400,000.00 |
| BLDSF - 17 - 1922 | 08/17/17 | 3106 Turkey Creek Trl. | Jason Oates | | 3,293 | \$362,465.00 |
| BLDSF - 17 - 1923 | 08/17/17 | 3121 Spring Creek Trl. | Jason Oates | | 3,905 | \$390,500.00 |
| BLDSF - 17 - 1924 | 08/29/17 | 3021 Spring Creek Trl. | Jason Oates | | 3,655 | \$365,500.00 |
| BLDSF - 17 - 1945 | 08/14/17 | 3678 Norwood Ave. | Highland Homes | | 3,631 | \$419,000.00 |
| BLDSF - 17 - 1948 | 08/14/17 | 3687 Norwood Ave. | Highland Homes | | 2,897 | \$357,000.00 |
| BLDSF - 17 - 1950 | 08/23/17 | 2523 Lusitano Ln. | Neal McNutt | | 3,397 | \$339,700.00 |
| BLDSF - 17 - 1953 | 08/28/17 | 4114 Parkview Blvd. | Highland Homes | | 5,146 | \$550,000.00 |
| BLDSF - 17 - 1954 | 08/17/17 | 711 Forefront Ave. | Highland Homes | | 4,506 | \$450,600.00 |
| BLDSF - 17 - 1969 | 08/22/17 | 4417 Hazeltine Hills Dr. | K. Hovnanian Homes | | 3,572 | \$405,691.00 |
| BLDSF - 17 - 1977 | 08/21/17 | 754 Harrington Ln | Highland Homes | | 4,360 | \$449,000.00 |
| BLDSF - 17 - 1978 | 08/21/17 | 3758 Norwood Ave. | Highland Homes | | 2,824 | \$365,000.00 |
| BLDSF - 17 - 1979 | 08/22/17 | 4131 Patterson Ln. | K. Hovnanian Homes | X | 2,880 | \$328,770.00 |
| BLDSF - 17 - 1980 | 08/15/17 | 4314 Kingston Ln. | K. Hovnanian Homes | | 4,588 | \$458,800.00 |
| BLDSF - 17 - 1996 | 08/29/17 | 2844 Hackberry Creek Trl | Jason Oates | | 3,110 | \$384,990.00 |
| BLDSF - 17 - 2000 | 08/29/17 | 4116 Winslow Dr. | Highland Homes | X | 3,148 | \$328,000.00 |
| BLDSF - 17 - 2018 | 08/25/17 | 4332 Rainwater Creek Way | Frist Texas Homes | | 4,876 | \$487,600.00 |
| BLDSF - 17 - 2032 | 08/30/17 | 1624 Ellington Dr. | Metsale Vaughn-Helbert | | 3,585 | \$358,500.00 |
| BLDSF - 17 - 2069 | 08/30/17 | 613 Upton Ave. | Highland Homes | X | 2,956 | \$325,000.00 |
| BLDSF - 17 - 2084 | 08/30/17 | 4132 Lightcreek Ln. | Highland Homes | X | 2,352 | \$280,000.00 |
| BLDSF - 17 - 2086 | 08/30/17 | 4138 Patterson Ln. | Highland Homes | X | 2,477 | \$380,000.00 |
| BLDSF - 17 - 2089 | 08/30/17 | 413 Forefront Ave. | Highland Homes | X | 3,165 | \$350,000.00 |
| BLDSF - 17 - 2090 | 08/30/17 | 4123 Lightcreek Ln. | Highland Homes | X | 3,317 | \$350,000.00 |
| BLDSF - 17 - 2091 | 08/30/17 | 519 Forefront Ave. | Highland Homes | X | 3,155 | \$380,000.00 |
| BLDSF - 17 - 2097 | 08/31/17 | 3617 Brinkley Dr. | Highland Homes | | 3,554 | \$387,000.00 |

Total Permits Issued

42

On Site:

28

Keeran Tract

10

Non-Keeran Tract

18

Off Site:

14



Memorandum



Development Services
City of Celina, Texas



To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 10/11/17
RE: Light Farms Section 380 Grant Payment

109-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

#18,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|----|-----------|
| 18 | 09/30/2017 | \$ | 12,600.00 |
| Total Due this transaction | | \$ | 12,600.00 |

Grant Less Prior and Pending Payments \$ 1,627,400.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 9,800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 12,600.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 21,700.00 | 31 |
| #21 | 09/18/2017 | 34602 | \$ 18,200.00 | 26 |
| #22 | 09/18/2017 | 34602 | \$ 12,600.00 | 18 |
| #23 | | | \$ 12,600.00 | 18 |
| #24 | | | | |
| #25 | | | | |
| #26 | | | | |
| #27 | | | | |
| #28 | | | | |
| #29 | | | | |
| #30 | | | | |

Paid to Date \$ 644,700.00 921
Remaining \$ 995,300.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 10/11/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|----|-------------|
| 18 | 09/30/2017 | | \$ 5,400.00 |
| Total Due this transaction | | | \$ 5,400.00 |
| Pending Payments | | \$ | 5,400.00 |

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 9,300.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 1,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 8,100.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 7,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 4,200.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 5,400.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 9,300.00 | 31 |
| #21 | 09/18/2017 | 34602 | \$ 7,800.00 | 26 |
| #22 | 09/18/2017 | 34602 | \$ 5,400.00 | 18 |
| #23 | | | \$ 5,400.00 | 18 |
| #24 | | | | |
| #25 | | | | |
| #26 | | | | |
| #27 | | | | |
| #28 | | | | |
| #29 | | | | |
| #30 | | | | |
| Paid to Date | | | \$ 276,300.00 | 921 |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|-------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-September 2017 | x | \$300 | = | \$0.00 |
| 28 | September 2017 permits | | | = | \$8,400.00 |
| 1,142 | Total permits issued on or before 9/30/2017 | | | = | \$342,600.00 |
| (221) | Keeran tract building permits issued on or before 9/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$66,300.00) |
| (903) | Prior Payments by City | | | = | (\$270,900.00) |
| 0 | Outstanding Balance from building permits issued pre-September 2017 | | | = | \$0.00 |
| 18 | September 2017 permits issued | | | = | \$5,400.00 |
| 18 | Total Rebate Currently Owed | | | = | \$5,400.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 10/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

| | | | | |
|--|--|---|-------|----------------------|
| Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000 | | | | |
| 0 | Outstanding balance from building permits issued pre- September 2017 | x | \$700 | = \$0.00 |
| 28 | September 2017 Permits | | | = \$19,600.00 |
| 1,142 | Total permits issued on or before 09/30/17 | | | = \$799,400.00 |
| (221) | Keeran tract building permits issued on or before 09/30/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = (\$154,700.00) |
| (903) | Prior Payments by City | | | = (\$632,100.00) |
| 0 | Outstanding Balance from building permits issued pre- September 2017 | | | = \$0.00 |
| 18 | September 2017 permits issued | | | = \$12,600.00 |
| 18 | Total Grant Currently Owed | | | = \$12,600.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$632,100.00 |

| | | | | |
|--|---|---|---------|----------------------|
| Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| 1,142 | Building Permits ITD | x | \$2,800 | = \$3,197,600.00 |
| (179) | Prior Payments - Development Agreement | | | = (\$500,000.00) |
| (935) | Prior Payments - 380 Agreement | | | = (\$2,619,200.00) |
| 0 | Outstanding Balance from building permits issued pre-September 2017 | | | = \$0.00 |
| 28 | September 2017 permits issued | | | = \$78,400.00 |
| | Total Grant Currently Owed | | | = \$78,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = \$2,619,200.00 |

| | | | | |
|--|--|--|--|-----------------|
| Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | | |
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = \$0.00 |
| 0 | Total Grant Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = \$0.00 |

| | | | | |
|---|--|---|---------|----------------------|
| Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| 972 | Building Permits ITD | x | \$2,800 | = \$2,721,600.00 |
| (954) | Prior Payments | | | = (\$2,671,200.00) |
| 0 | Outstanding Balance from building permits issued pre- September 2017 | | | = \$0.00 |
| 18 | September 2017 permits issued | | | = \$50,400.00 |
| | Total Grant Currently Owed | | | = \$50,400.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = \$2,671,200.00 |

Submitted by: Mark Kiker

Date: 10/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 09/01/2017 through 09/30/2017

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| BLOSF - 17 - 1877 | 09/08/17 | 1724 Hollyhock Dr. | Britton Homes | | 3,832 | \$383,200.00 |
| BLOSF - 17 - 1880 | 09/27/17 | 2142 Cattle St. DC Ranch | Dustin Austin | | 4,082 | \$408,200.00 |
| BLOSF - 17 - 1956 | 09/07/17 | 4276 Coffee Mill Rd. | Lennar Homes | | 3,195 | \$373,444.00 |
| BLOSF - 17 - 1957 | 09/07/17 | 2825 Driftwood Creek Trl. | Lennar Homes | | 4,854 | \$485,400.00 |
| BLOSF - 17 - 1958 | 09/07/17 | 4308 Salado Creek Way | Lennar Homes | | 3,301 | \$380,249.00 |
| BLOSF - 17 - 1964 | 09/21/17 | 2713 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$412,594.00 |
| BLOSF - 17 - 1985 | 09/07/17 | 4204 Cibola Creek | Lennar Homes | | 3,215 | \$379,644.00 |
| BLOSF - 17 - 2035 | 09/05/17 | 4112 Pecan Bayou Ct. | Frist Texas Homes | | 4,667 | \$466,700.00 |
| BLOSF - 17 - 2070 | 09/13/17 | 3024 Spring Creek Trl. | Jason Oates | | 3,024 | \$360,690.00 |
| BLOSF - 17 - 2081 | 09/21/17 | 2824 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$405,644.00 |
| BLOSF - 17 - 2082 | 09/21/17 | 4312 Salado Creek Way | Lennar Homes | | 3,195 | \$380,944.00 |
| BLOSF - 17 - 2083 | 09/21/17 | 2709 Driftwood Creek Trl. | Lennar Homes | | 3,890 | \$413,649.00 |
| BLOSF - 17 - 2085 | 09/21/17 | 4280 Coffee Mill Rd. | Lennar Homes | | 2,864 | \$353,249.00 |
| BLOSF - 17 - 2112 | 09/29/17 | 6505 Farrdon Dr. | Eric Morrison | | 3,886 | \$388,600.00 |
| BLOSF - 17 - 2117 | 09/13/17 | 4017 Oyster Creek Ct. | Jason Oates | | 2,770 | \$329,540.00 |
| BLOSF - 17 - 2147 | 09/07/17 | 3913 Maydelle Ave. | Highland Homes | | 5,486 | \$600,000.00 |
| BLOSF - 17 - 2153 | 09/21/17 | 4304 Salado Creek Way | Lennar Homes | | 3,155 | \$377,044.00 |
| BLOSF - 17 - 2155 | 09/22/17 | 3386 Springhouse Way | Shaddock Homes | | 5,331 | \$640,150.00 |
| BLOSF - 17 - 2181 | 09/11/17 | 4117 Beasley Dr. | Highland Homes | X | 3,148 | \$314,800.00 |
| BLOSF - 17 - 2182 | 09/11/17 | 521 Overton Ave. | Highland Homes | X | 3,458 | \$345,800.00 |
| BLOSF - 17 - 2183 | 09/11/17 | 4132 Winslow Dr. | Highland Homes | X | 3,296 | \$380,000.00 |
| BLOSF - 17 - 2185 | 09/14/17 | 4309 Mineral Creek Trl. | Frist Texas Homes | | 4,766 | \$476,600.00 |
| BLOSF - 17 - 2186 | 09/18/17 | 1440 Bridgewater Blvd. | American Legends | | 3,093 | \$309,300.00 |
| BLOSF - 17 - 2187 | 09/18/17 | 1408 Bridgewater Blvd. | American Legends | | 3,206 | \$320,600.00 |
| BLOSF - 17 - 2190 | 09/11/17 | 4104 Starlight Creek Dr. | Highland Homes | X | 2,687 | \$315,000.00 |
| BLOSF - 17 - 2192 | 09/12/17 | 4108 Starlight Creek Dr. | Highland Homes | X | 2,756 | \$325,000.00 |
| BLOSF - 17 - 2193 | 09/11/17 | 421 Forefront Ave. | Highland Homes | X | 3,681 | \$380,000.00 |
| BLOSF - 17 - 2194 | 09/12/17 | 4136 Winslow Dr. | Highland Homes | X | 3,261 | \$330,000.00 |
| BLOSF - 17 - 2197 | 09/12/17 | 731 Forefront Ave. | Highland Homes | | 4,180 | \$418,000.00 |
| BLOSF - 17 - 2226 | 09/20/17 | 4301 Kingston Ln. | K. Hovnanian Homes | | 3,479 | \$362,990.00 |
| BLOSF - 17 - 2227 | 09/13/17 | 1123 Ellicott Dr. | Highland Homes | | 5,541 | \$600,000.00 |
| BLOSF - 17 - 2229 | 09/14/17 | 3909 Maydelle Ave. | Highland Homes | | 5,090 | \$600,000.00 |
| BLOSF - 17 - 2246 | 09/20/17 | 4135 Patterson Ln. | K. Hovnanian Homes | X | 2,528 | \$322,765.00 |
| BLOSF - 17 - 2247 | 09/25/17 | 4204 Rainwater Creek Way | Frist Texas Homes | | 4,718 | \$471,800.00 |
| BLOSF - 17 - 2257 | 09/20/17 | 4024 Sanders Dr. | Cheryl Turner | | 5,304 | \$530,400.00 |
| BLOSF - 17 - 2265 | 09/18/17 | 4202 Kingston Ln. | Highland Homes | | 3,758 | \$375,800.00 |
| BLOSF - 17 - 2266 | 09/18/17 | 3917 Maydelle Ave. | Highland Homes | | 4,397 | \$530,000.00 |
| BLOSF - 17 - 2268 | 09/22/17 | 1417 Devonshire Dr. | Shaddock Homes | | 4,389 | \$545,500.00 |
| BLOSF - 17 - 2279 | 09/18/17 | 4203 Kingston Ln. | Highland Homes | | 3,710 | \$371,000.00 |
| BLOSF - 17 - 2280 | 09/18/17 | 4143 Patterson Ln. | Highland Homes | X | 2,756 | \$334,500.00 |
| BLOSF - 17 - 2311 | 09/20/17 | 3905 Harrisburg Ln. | Highland Homes | | 4,780 | \$560,000.00 |
| BLOSF - 17 - 2313 | 09/20/17 | 1131 Ellicott Dr. | Highland Homes | | 4,610 | \$535,000.00 |
| BLOSF - 17 - 2315 | 09/19/17 | 3916 Maydelle Ave. | Highland Homes | | 5,514 | \$600,000.00 |
| BLOSF - 17 - 2322 | 09/28/17 | 303 Westphalen Dr. | Neal McNutt | | 4,204 | \$420,400.00 |
| BLOSF - 17 - 2339 | 09/27/17 | 3935 Hartline Hills | Britton Homes | | 4,789 | \$479,800.00 |
| BLOSF - 17 - 2357 | 09/25/17 | 503 Forefront Ave. | Highland Homes | X | 2,466 | \$294,000.00 |

Total Permits Issued

46

On Site:

28

Keeran Tract

10

Non-Keeran Tract

18

Off Site:

18



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 10/11/17
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

\$128,800.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|--|------------|----|------------|
| 46 | 09/30/2017 | \$ | 128,800.00 |
| Total Due this transaction | | \$ | 128,800.00 |
| Grant Less Prior and Pending Payments \$ 3,193,200.00 | | | |

If you have any questions, please don't hesitate to contact me.



Total Part III & IV Grant \$ 9,210,000.00

| Less Payment No. | Date | Check No. | Amount |
|------------------|------------|-----------|---------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ 16,800.00 |
| #43 | 09/28/2012 | 17854 | \$ 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ 2,800.00 |

| | | | |
|---------------------|------------|-----------|---------------|
| #48 | 04/18/2013 | 19264 | \$ 11,200.00 |
| Less Payment No. | Date | Check No. | Amount |
| #49 | 06/17/2013 | 19703 | \$ 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ 159,600.00 |
| #96 | 05/12/2017 | 33202 | \$ 131,600.00 |
| #97 | 06/16/2017 | 33595 | \$ 128,800.00 |

| | | | |
|--------------|------------|-------|------------------------|
| #98 | 07/14/2017 | 33836 | \$ 184,800.00 |
| #99 | 09/18/2017 | 34602 | \$ 120,400.00 |
| #100 | 09/18/2017 | 34602 | \$ 117,600.00 |
| #101 | | | \$ 128,800.00 |
| | | | |
| | | | |
| Paid to Date | | | \$ 5,908,000.00 |
| Remaining | | | <u>\$ 3,322,000.00</u> |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|-------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-September 2017 | x | \$300 | = | \$0.00 |
| 28 | September 2017 permits | | | = | \$8,400.00 |
| 1,142 | Total permits issued on or before 9/30/2017 | | | = | \$342,600.00 |
| (221) | Keeran tract building permits issued on or before 9/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$66,300.00) |
| (903) | Prior Payments by City | | | = | (\$270,900.00) |
| 0 | Outstanding Balance from building permits issued pre- September 2017 | | | = | \$0.00 |
| 18 | September 2017 permits issued | | | = | \$5,400.00 |
| 18 | Total Rebate Currently Owed | | | = | \$5,400.00 |

\$1,300 In water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |


\$1,500 In sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 10/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

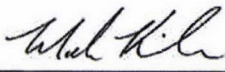
Economic Development Grant Agreement

| | | | | |
|--|--|---|---------|----------------------|
| Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000 | | | | |
| 0 | Outstanding balance from building permits issued pre- September 2017 | x | \$700 | = \$0.00 |
| 28 | September 2017 Permits | | | = \$19,600.00 |
| 1,142 | Total permits issued on or before 09/30/17 | | | = \$799,400.00 |
| (221) | Keeran tract building permits issued on or before 09/30/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = (\$154,700.00) |
| (903) | Prior Payments by City | | | = (\$632,100.00) |
| 0 | Outstanding Balance from building permits issued pre- September 2017 | | | = \$0.00 |
| 18 | September 2017 permits issued | | | = \$12,600.00 |
| 18 | Total Grant Currently Owed | | | = \$12,600.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$632,100.00 |
| Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| 1,142 | Building Permits ITD | x | \$2,800 | = \$3,197,600.00 |
| (179) | Prior Payments - Development Agreement | | | = (\$500,000.00) |
| (935) | Prior Payments - 380 Agreement | | | = (\$2,619,200.00) |
| 0 | Outstanding Balance from building permits issued pre-September 2017 | | | = \$0.00 |
| 28 | September 2017 permits issued | | | = \$78,400.00 |
| | Total Grant Currently Owed | | | = \$78,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = \$2,619,200.00 |
| Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | | |
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = \$0.00 |
| 0 | Total Grant Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = \$0.00 |
| Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| 972 | Building Permits ITD | x | \$2,800 | = \$2,721,600.00 |
| (954) | Prior Payments | | | = (\$2,671,200.00) |
| 0 | Outstanding Balance from building permits issued pre- September 2017 | | | = \$0.00 |
| 18 | September 2017 permits issued | | | = \$50,400.00 |
| | Total Grant Currently Owed | | | = \$50,400.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = \$2,671,200.00 |

Submitted by: Mark Kiker

Date: 10/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 09/01/2017 through 09/30/2017

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| BLSDF - 17 - 1877 | 09/08/17 | 1724 Hollyhock Dr. | Britton Homes | | 3,832 | \$383,200.00 |
| BLSDF - 17 - 1880 | 09/27/17 | 2142 Cattle St. DC Ranch | Dustin Austin | | 4,082 | \$408,200.00 |
| BLSDF - 17 - 1956 | 09/07/17 | 4276 Coffee Mill Rd. | Lennar Homes | | 3,195 | \$373,444.00 |
| BLSDF - 17 - 1957 | 09/07/17 | 2825 Driftwood Creek Trl. | Lennar Homes | | 4,854 | \$485,400.00 |
| BLSDF - 17 - 1958 | 09/07/17 | 4308 Salado Creek Way | Lennar Homes | | 3,301 | \$380,249.00 |
| BLSDF - 17 - 1984 | 09/21/17 | 2713 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$412,594.00 |
| BLSDF - 17 - 1985 | 09/07/17 | 4204 Cibola Creek | Lennar Homes | | 3,215 | \$379,644.00 |
| BLSDF - 17 - 2035 | 09/05/17 | 4112 Pecan Bayou Ct. | Frist Texas Homes | | 4,667 | \$466,700.00 |
| BLSDF - 17 - 2070 | 09/13/17 | 3024 Spring Creek Trl. | Jason Oates | | 3,024 | \$360,690.00 |
| BLSDF - 17 - 2081 | 09/21/17 | 2824 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$405,644.00 |
| BLSDF - 17 - 2082 | 09/21/17 | 4312 Salado Creek Way | Lennar Homes | | 3,195 | \$380,944.00 |
| BLSDF - 17 - 2083 | 09/21/17 | 2709 Driftwood Creek Trl. | Lennar Homes | | 3,890 | \$413,649.00 |
| BLSDF - 17 - 2085 | 09/21/17 | 4280 Coffee Mill Rd. | Lennar Homes | | 2,864 | \$353,249.00 |
| BLSDF - 17 - 2112 | 09/29/17 | 6505 Farndon Dr. | Eric Morrison | | 3,886 | \$388,600.00 |
| BLSDF - 17 - 2117 | 09/13/17 | 4017 Oyster Creek Ct. | Jason Oates | | 2,770 | \$329,540.00 |
| BLSDF - 17 - 2147 | 09/07/17 | 3913 Maydelle Ave. | Highland Homes | | 5,486 | \$600,000.00 |
| BLSDF - 17 - 2153 | 09/21/17 | 4304 Salado Creek Way | Lennar Homes | | 3,155 | \$377,044.00 |
| BLSDF - 17 - 2155 | 09/22/17 | 3386 Springhouse Way | Shaddock Homes | | 5,331 | \$640,150.00 |
| BLSDF - 17 - 2181 | 09/11/17 | 4117 Beasley Dr. | Highland Homes | X | 3,148 | \$314,800.00 |
| BLSDF - 17 - 2182 | 09/11/17 | 521 Overton Ave. | Highland Homes | X | 3,458 | \$345,800.00 |
| BLSDF - 17 - 2183 | 09/11/17 | 4132 Winslow Dr. | Highland Homes | X | 3,296 | \$380,000.00 |
| BLSDF - 17 - 2185 | 09/14/17 | 4309 Mineral Creek Trl. | Frist Texas Homes | | 4,766 | \$476,600.00 |
| BLSDF - 17 - 2186 | 09/18/17 | 1440 Bridgewater Blvd. | American Legends | | 3,093 | \$309,300.00 |
| BLSDF - 17 - 2187 | 09/18/17 | 1408 Bridgewater Blvd. | American Legends | | 3,206 | \$320,600.00 |
| BLSDF - 17 - 2190 | 09/11/17 | 4104 Starlight Creek Dr. | Highland Homes | X | 2,687 | \$315,000.00 |
| BLSDF - 17 - 2192 | 09/12/17 | 4108 Starlight Creek Dr. | Highland Homes | X | 2,756 | \$325,000.00 |
| BLSDF - 17 - 2193 | 09/11/17 | 421 Forefront Ave. | Highland Homes | X | 3,681 | \$380,000.00 |
| BLSDF - 17 - 2194 | 09/12/17 | 4136 Winslow Dr. | Highland Homes | X | 3,261 | \$330,000.00 |
| BLSDF - 17 - 2197 | 09/12/17 | 731 Forefront Ave. | Highland Homes | | 4,180 | \$418,000.00 |
| BLSDF - 17 - 2226 | 09/20/17 | 4301 Kingston Ln | K. Hovnanian Homes | | 3,479 | \$362,990.00 |
| BLSDF - 17 - 2227 | 09/13/17 | 1123 Ellicott Dr. | Highland Homes | | 5,541 | \$600,000.00 |
| BLSDF - 17 - 2229 | 09/14/17 | 3909 Maydelle Ave. | Highland Homes | | 5,090 | \$600,000.00 |
| BLSDF - 17 - 2246 | 09/20/17 | 4135 Patterson Ln. | K. Hovnanian Homes | X | 2,528 | \$322,765.00 |
| BLSDF - 17 - 2247 | 09/25/17 | 4204 Rainwater Creek Way | Frist Texas Homes | | 4,718 | \$471,800.00 |
| BLSDF - 17 - 2257 | 09/20/17 | 4024 Sanders Dr. | Cheryl Turner | | 5,304 | \$530,400.00 |
| BLSDF - 17 - 2265 | 09/18/17 | 4202 Kingston Ln. | Highland Homes | | 3,758 | \$375,800.00 |
| BLSDF - 17 - 2266 | 09/18/17 | 3917 Maydelle Ave. | Highland Homes | | 4,397 | \$530,000.00 |
| BLSDF - 17 - 2268 | 09/22/17 | 1417 Devonshire Dr. | Shaddock Homes | | 4,389 | \$545,500.00 |
| BLSDF - 17 - 2279 | 09/18/17 | 4208 Kingston Ln. | Highland Homes | | 3,710 | \$371,000.00 |
| BLSDF - 17 - 2280 | 09/18/17 | 4143 Patterson Ln. | Highland Homes | X | 2,756 | \$334,500.00 |
| BLSDF - 17 - 2311 | 09/20/17 | 3905 Harrisburg Ln. | Highland Homes | | 4,780 | \$560,000.00 |
| BLSDF - 17 - 2313 | 09/20/17 | 1131 Ellicott Dr. | Highland Homes | | 4,610 | \$535,000.00 |
| BLSDF - 17 - 2315 | 09/19/17 | 3916 Maydelle Ave. | Highland Homes | | 5,514 | \$600,000.00 |
| BLSDF - 17 - 2322 | 09/28/17 | 303 Westphalian Dr. | Neal McNutt | | 4,204 | \$420,400.00 |
| BLSDF - 17 - 2339 | 09/27/17 | 3935 Hartline Hills | Britton Homes | | 4,789 | \$479,800.00 |
| BLSDF - 17 - 2357 | 09/25/17 | 503 Forefront Ave. | Highland Homes | X | 2,466 | \$294,000.00 |

| | |
|----------------------|----|
| Total Permits Issued | 46 |
| On Site: | 28 |
| Keeran Tract | 10 |
| Non-Keeran Tract | 18 |
| Off Site: | 18 |

CITY OF CELINA

33836

VEND:575 LFC LAND COMPANY, L.L.C. 033836 7/14/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 7/14/2017 | 201707140227 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 184,800.00 |
| 7/14/2017 | 201707140228 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 31,000.00 |

CHECK TOTAL 215,800.00

CITY OF CELINA

32993

VEND:575 LFC LAND COMPANY, L.L.C. 032993 4/21/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 3/31/2017 | 201704209951 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 159,600.00 |
| 3/31/2017 | 201704209952 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 25,000.00 |

CHECK TOTAL 184,600.00

CITY OF CELINA

34270

VEND:575 LFC LAND COMPANY, L.L.C. 034270 8/17/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 7/31/2017 | 201708170320 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 26,000.00 |
| 7/31/2017 | 201708170321 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 120,400.00 |

CHECK TOTAL 146,400.00

CITY OF CELINA

33202

VEND:575 LFC LAND COMPANY, L.L.C. 033202 5/12/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 4/30/2017 | 201705120027 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 14,000.00 |
| 4/30/2017 | 201705120028 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 131,600.00 |

CHECK TOTAL 145,600.00

VOID

This Check was lost, stop pay + re-issued. #34606.

CITY OF CELINA

34606

VEND:575 LFC LAND COMPANY, L.L.C. 034602 9/18/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 7/31/2017 | 201708170320 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 26,000.00 |
| 7/31/2017 | 201708170321 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 120,400.00 |
| 8/31/2017 | 201709180427 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 18,000.00 |
| 8/31/2017 | 201709180428 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 117,600.00 |

CITY OF CELINA

33595

VEND:575 LFC LAND COMPANY, L.L.C. 033595 6/16/2017

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|---------------------------------------|--|------------|
| 5/31/2017 | 201706140136 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 206-500-00-5441 | 128,800.00 |
| 5/31/2017 | 201706140137 | | LIGHT FARMS SECTION 380 GRANT PAYMENT | LFC LAND COMPANY, L.L.C. 109-500-00-5441 | 18,000.00 |

CITY OF CELINA**34848**

VEND:575 LFC LAND COMPANY, L.L.C.

034848 10/13/2017

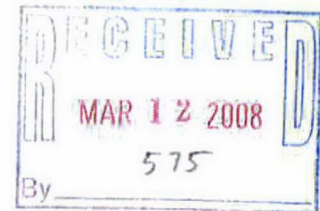
| DATE | I.D. | PO # | DESCRIPTION | ——— G/L DISTRIBUTION ——— | AMOUNT |
|-----------|---------------------------------------|------|--------------------------|--------------------------|------------|
| 9/30/2017 | 201710120518 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 18,000.00 |
| | LIGHT FARMS SECTION 380 GRANT PAYMENT | | | | 18,000.00 |
| 9/30/2017 | 201710120519 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 128,800.00 |
| | LIGHT FARMS SECTION 380 GRANT PAYMENT | | | | 128,800.00 |

CHECK TOTAL 146,800.00



RECEIVED
MAR 13 2008

Office of the City Manager
City of Celina, Texas



204-500-09-5779

Memorandum

To: Jay Toutounchian, Director of Finance
From: Jason Gray, City Manager
Date: March 6, 2008
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

| Total Part IV Grant \$ 3,450,000.00 | | | |
|--|--------------|-----------|-----------------|
| Less Payment No. | Date | Check No. | Amount |
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| Paid to Date | | | \$ 165,200.00 |
| Remaining | | | \$ 3,284,800.00 |
| #3 | This Request | | \$ 8,400.00 |
| Grant Less Prior and Pending Payments \$ 3,276,400.00 | | | |

If you have any questions, please don't hesitate to contact me.

Light Farms 380 Agreement Monthly Submission Form

816

Economic Development Grant Agreement

12/10/07 through 1/24/08

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

| | | | | |
|---------------------|---|-------|---|----|
| Building Permits | x | \$700 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

| | | | | |
|---------------------|---|---------|---|----|
| Building Permits | x | \$2,800 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Duplicate
REQUEST
FOR #13010
AND #13011

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

| | | | | |
|---------------------|---|-----|---|----|
| Monthly Water Bill | x | 33% | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

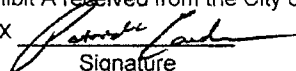
| | | | | |
|---------------------|---|---------|---|----|
| Building Permits | x | \$2,800 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

\$14,000.00

\$400.00

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X


Signature

Submitted by: Patrick Cowden Date: 3-6-08

Attached Exhibit A list of building permits issued in Sewer Basin



Residential Building Permit Application

| | | | |
|---|---|--|--|
| Building Permit Number: <u>013007</u> | | Valuation: <u>\$480,975</u> | |
| Project Address: <u>115 Lakeside Circle</u> | | | |
| Lot: <u>18B</u> | Block: <u>A</u> | Subdivision: <u>Preston 455</u> | |
| Project Description: | | SPECIFY OTHER: | |
| NEW SFR <input checked="" type="checkbox"/> | SFR REMODEL/ADDITION <input type="checkbox"/> | | |
| PLUMBING <input type="checkbox"/> | MECHANICAL <input type="checkbox"/> | ELECTRICAL <input type="checkbox"/> | |
| FENCE <input type="checkbox"/> | ACCESSORY BUILDING <input type="checkbox"/> | SWIMMING POOL <input type="checkbox"/> | |
| Description of Work: <u>Construction of single family residence</u> | | | |
| Area Square Feet: | | Covered | |
| Living: <u>4659</u> | Garage: <u>1035</u> | Porch: <u>719</u> | Total: <u>6413</u> Number of stories: <u>2</u> |

| | |
|---|--|
| Owner Information: <u>Ivan and Nilsa Martinez</u> | |
| Name: <u>Halifax Homes, Inc.</u> | Contact Person: <u>Gordon Greeson</u> |
| Address: <u>1024 Westwood Dr. Plano, TX 75075</u> | |
| Phone Number: <u>972-562-7000</u> | Fax Number: <u>972-562-7192</u> Mobile Number: <u>214-535-9616</u> |

| General Contractor | Contact Person | Phone Number | Contractor License Number |
|------------------------------|----------------|--------------|---------------------------|
| Halifax Homes, Inc. | Gordon Greeson | 972-562-7000 | 2016 |
| Mechanical Contractor | Contact Person | Phone Number | Contractor License Number |
| Bill Topkins Compressor Svc. | Brent Fowler | 972-569-8339 | TACLA2714C |
| Electrical Contractor | Contact Person | Phone Number | Contractor License Number |
| Sentry Builders Electric | Joe Valenzuela | 817-980-5325 | 19052 |
| Plumber/Irrigator | Contact Person | Phone Number | Contractor License Number |
| North Texas Custom Plumbing | John Carter | 972-382-8324 | M23476 |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction.

Signature of Applicant: [Signature] Date: 12-10-07

OFFICE USE ONLY:

| | |
|-------------------------------|------------------------------|
| Approved by: <u>RThompson</u> | Date approved: <u>1/3/08</u> |
|-------------------------------|------------------------------|

| | | |
|---------------------------------------|----------------------------|------------------------------|
| Building Permit Fee: <u>\$3127.21</u> | Impact Fee: <u>2800.00</u> | Total Fees: <u>\$7503.21</u> |
| Plan Review Fee: _____ | Tap Fee: <u>1376.00</u> | Issued Date: _____ |
| Electrical Permit Fee: _____ | Energy Fee: <u>200.00</u> | Issued By: _____ |
| Mechanical Permit Fee: _____ | Other: _____ | |
| Plumbing Permit Fee: _____ | | |

Permit #: 013007
BV Project # 8-00013



Residential Building Permit Application

| | | | |
|--|--------------------|--|--|
| Building Permit Number: <u>013010</u> | | Valuation: <u>207,900</u> | |
| Project Address: <u>328 Equine Ln</u> | | | |
| Lot: <u>16</u> | Block: <u>CC</u> | Subdivision: <u>CARTER RANCH phase: 2a</u> | |
| Project Description: NEW SFR <input checked="" type="checkbox"/> SFR REMODEL/ADDITION <input type="checkbox"/> SPECIFY OTHER: _____ PLUMBING <input type="checkbox"/> MECHANICAL <input type="checkbox"/> ELECTRICAL <input type="checkbox"/> FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> LAWN IRRIGATION <input type="checkbox"/> SWIMMING POOL <input type="checkbox"/> Description of Work: <u>NEW CONSTRUCTION OF A SINGLE FAMILY HOME</u> | | | |
| Area Square Feet: <u>2343</u> | | Covered <u>23</u> | |
| Living: <u>2343</u> | Garage: <u>429</u> | Porch: <u>23</u> | Total: <u>2795</u> Number of stories: <u>1</u> |

| | |
|--|--|
| Owner Information: <u>FIRST TEXAS HOMES</u> | |
| Name: <u>FIRST TEXAS HOMES</u> | Contact Person: <u>SHANNON SPEAKER</u> |
| Address: <u>2221 E. LAMAR BLVD. STE. 960 ARLINGTON TEXAS 76006</u> | |
| Phone Number: <u>817-640-3166 x: 33</u> | Fax Number: <u>817-635-2023</u> Mobile Number: _____ |

| | | | |
|--|-----------------------------------|------------------------------------|--|
| General Contractor First Texas Homes | Contact Person Shannon Speaker | Phone Number 817-640-3166 x: 33 | Contractor License Number 7157 |
| Mechanical Contractor Airtron | Contact Person Greg Faris | Phone Number 972-272-9633 | Contractor License Number TACLA14323E |
| Electrical Contractor Houston Stafford | Contact Person Dwayne | Phone Number 972-463-1455 | Contractor License Number 8527 |
| Plumber/Irrigator L&S Plumbing | Contact Person Amy Coomtz | Phone Number 972-480-8272 | Contractor License Number 18838 |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction.

Signature of Applicant: Shannon SpeakerDate: 2-Jan-08

OFFICE USE ONLY:

| | |
|--------------|----------------|
| Approved by: | Date approved: |
|--------------|----------------|

Building Permit Fee: 1597.99
 Plan Review Fee: _____
 Electrical Permit Fee: _____
 Mechanical Permit Fee: _____
 Plumbing Permit Fee: _____

Impact Fee: 2800.00
 Tap Fee: 1376.00
 Energy Fee: 200.00
 Other: _____

Total Fees: 5973.99
 Issued Date: _____
 Issued By: _____
 Permit #: 013010
 BV Project #: 8-000140



Residential Building Permit Application

| | | | |
|--|--------------------|--|--|
| Building Permit Number: <u>013011</u> | | Valuation: <u>388,650</u> | |
| Project Address: <u>2609 Old Stables Dr</u> | | | |
| Lot: <u>1</u> | Block: <u>X/</u> | Subdivision: <u>CARTER RANCH phase: 2a</u> | |
| Project Description: NEW SFR <input checked="" type="checkbox"/> SFR REMODEL/ADDITION <input type="checkbox"/> SPECIFY OTHER: _____ PLUMBING <input type="checkbox"/> MECHANICAL <input type="checkbox"/> ELECTRICAL <input type="checkbox"/> FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> LAWN IRRIGATION <input type="checkbox"/> SWIMMING POOL <input type="checkbox"/> Description of Work: <u>NEW CONSTRUCTION OF A SINGLE FAMILY HOME</u> | | | |
| Area Square Feet: | | Covered | |
| Living: <u>4244</u> | Garage: <u>668</u> | Porch: <u>270</u> | Total: <u>5182</u> Number of stories: <u>2</u> |

| | |
|--|--|
| Owner Information: <u>FIRST TEXAS HOMES</u> | |
| Name: <u>FIRST TEXAS HOMES</u> | Contact Person: <u>SHANNON SPEAKER</u> |
| Address: <u>2221 E. LAMAR BLVD. STE. 960 ARLINGTON TEXAS 76006</u> | |
| Phone Number: <u>817-640-3166 x: 33</u> | Fax Number: <u>817-635-2023</u> Mobile Number: _____ |

| | | | |
|--|-----------------------------------|------------------------------------|--|
| General Contractor First Texas Homes | Contact Person Shannon Speaker | Phone Number 817-640-3166 x: 33 | Contractor License Number 7157 |
| Mechanical Contractor Airtron | Contact Person Greg Faris | Phone Number 972-272-9633 | Contractor License Number TACLA14323E |
| Electrical Contractor Houston Stafford | Contact Person Dwayne | Phone Number 972-463-1455 | Contractor License Number 8527 |
| Plumber/Irrigator L&S Plumbing | Contact Person Amy Coomtz | Phone Number 972-480-8272 | Contractor License Number 18838 |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction.

Signature of Applicant: Shannon SpeakerDate: 2-Jan-08

OFFICE USE ONLY:

| | |
|--------------|----------------|
| Approved by: | Date approved: |
|--------------|----------------|

Building Permit Fee: 2610.19
 Plan Review Fee: _____
 Electrical Permit Fee: _____
 Mechanical Permit Fee: _____
 Plumbing Permit Fee: _____

Impact Fee: 2800.00
 Tap Fee: 1376.00
 Energy Fee: 200.00
 Other: _____

Total Fees: \$6,986.19
 Issued Date: _____
 Issued By: _____
 Permit #: 013011
 BV Project #: _____

Residential Building Permit Application

| | | | | | | | |
|--|---|--|---|--|--|--------------------------|--|
| Building Permit Number: | | 013037 | | Valuation: | | 16612.5 | |
| Project Address: | | 503 Andalusian Trail | | | | | |
| Lot: | 2 | Block: | 6 | Subdivision: Carter Ranch | | | |
| Project Description: | | NEW SFR <input checked="" type="checkbox"/> SFR REMODEL/ADDITION <input type="checkbox"/> SPECIFY OTHER: _____ | | | | | |
| PLUMBING <input type="checkbox"/> | | MECHANICAL <input type="checkbox"/> | | ELECTRICAL <input type="checkbox"/> | | | |
| FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> | | LAWN IRRIGATION <input type="checkbox"/> | | SWIMMING POOL <input type="checkbox"/> | | | |
| Description of Work: | | Area Square Feet: _____ | | | | | |
| Living: 1636 | | Garage: 418 | | Covered Porch: 161 | | Total: 2215 | |
| | | | | | | Number of stories: _____ | |

Owner Information: Cheldan Homes

Name: _____ Contact Person: Brad Howard

Address: 6861 Corp. Pkwy Fort Worth TX 76126

Phone Number: 817-244-3450 Fax Number: 817-244-0500 Mobile Number: 817-781-3996

| | | | |
|------------------------------|----------------|--------------|---------------------------|
| General Contractor | Contact Person | Phone Number | Contractor License Number |
| Cheldan Homes | Brad Howard | 817-781-3996 | |
| Mechanical Contractor | Contact Person | Phone Number | Contractor License Number |
| RES | | 817-849-1007 | |
| Electrical Contractor | Contact Person | Phone Number | Contractor License Number |
| JW Ele | | 817-795-0858 | |
| Plumber/Irrigator | Contact Person | Phone Number | Contractor License Number |
| National | Jim | 214-499-5740 | |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction. Structures over 6,000 sqft. excluding covered porches/patios require a sprinkler system. You may contact the Celina Fire Department at 972-382-2653 for details.

Signature of Applicant:

Date: 1/24/08

OFFICE USE ONLY:

| | | | |
|--------------|--|----------------|--|
| Approved by: | | Date approved: | |
|--------------|--|----------------|--|

Building Permit Fee: 1361.05 Impact Fee: 2800.00
Plan Review Fee: _____ Tap Fee: 1376.00
Electrical Permit Fee: _____ Energy Fee: 200.00
Mechanical Permit Fee: _____ Other: _____
Plumbing Permit Fee: _____

Total Fees: 5,740.05
 Issued Date: _____
 Issued By: _____
 Permit #: 063037
 BV Project # _____

Residential Building Permit Application

| | | | |
|--|--------------------|----------------------------------|---|
| Building Permit Number: <u>013038</u> | | Valuation: <u>158,925</u> | |
| Project Address: <u>501 Mustang Trail</u> | | | |
| Lot: <u>1</u> | Block: <u>I</u> | Subdivision: <u>Carter Ranch</u> | |
| Project Description: NEW SFR <input checked="" type="checkbox"/> SFR REMODEL/ADDITION <input type="checkbox"/> SPECIFY OTHER: _____ PLUMBING <input type="checkbox"/> MECHANICAL <input type="checkbox"/> ELECTRICAL <input type="checkbox"/> FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> LAWN IRRIGATION <input type="checkbox"/> SWIMMING POOL <input type="checkbox"/> | | | |
| Description of Work: <u>Single Family</u> | | | |
| Area Square Feet: _____ | | Covered _____ | |
| Living: <u>1609</u> | Garage: <u>380</u> | Porch: <u>130</u> | Total: <u>2119</u> Number of stories: _____ |

| | |
|---|--|
| Owner Information: <u>Cheldan Homes</u> | |
| Name: _____ | Contact Person: <u>Brad Howard</u> |
| Address: <u>6861 Corp. Pkwy Fort Worth TX 76126</u> | |
| Phone Number: <u>817-244-3450</u> | Fax Number: <u>817-244-0500</u> Mobile Number: <u>817-781-3996</u> |

| | | | |
|------------------------------|--------------------|---------------------|---------------------------|
| General Contractor | Contact Person | Phone Number | Contractor License Number |
| <u>Cheldan Homes</u> | <u>Brad Howard</u> | <u>817-781-3996</u> | |
| Mechanical Contractor | Contact Person | Phone Number | Contractor License Number |
| <u>RES</u> | | <u>817-849-1007</u> | |
| Electrical Contractor | Contact Person | Phone Number | Contractor License Number |
| <u>Jw ELE</u> | | <u>817-795-0858</u> | |
| Plumber/Irrigator | Contact Person | Phone Number | Contractor License Number |
| <u>National</u> | <u>Jim</u> | <u>214-499-0740</u> | |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction. Structures over 6,000 sqft. excluding covered porches/patios require a sprinkler system. You may contact the Celina Fire Department at 972-382-2653 for details.

Signature of Applicant: [Signature]Date: 1/24/08

OFFICE USE ONLY:

| | |
|--------------------|----------------------|
| Approved by: _____ | Date approved: _____ |
|--------------------|----------------------|

| | |
|-------------------------------------|----------------------------|
| Building Permit Fee: <u>1323.73</u> | Impact Fee: <u>2800.00</u> |
| Plan Review Fee: _____ | Tap Fee: <u>1276.00</u> |
| Electrical Permit Fee: _____ | Energy Fee: <u>200.00</u> |
| Mechanical Permit Fee: _____ | Other: _____ |
| Plumbing Permit Fee: _____ | |

| |
|----------------------------|
| Total Fees: <u>5699.73</u> |
| Issued Date: _____ |
| Issued By: _____ |
| Permit #: <u>013038</u> |
| BV Project #: _____ |

CITY OF CELINA**8034**

VEND: 575 REPUBLIC PROPERTY GROUP (RPG)

008034 3/13/2008

| DATE | I.D. | PO # | DESCRIPTION | ----- G/L DISTRIBUTION ----- | AMOUNT |
|-----------|--------------------------|------|----------------------------|------------------------------|----------|
| 3/13/2008 | INVOICE # 3 | | REPUBLIC PROPERTY GROUP (R | 204-500-09-5779 | 8,400.00 |
| | SEWER IMPACT FEES REFUND | | | | 8,400.00 |

CHECK TOTAL 8,400.00



Office of the City Manager
City of Celina, Texas

Memorandum

204-500-09-5779

To: Jay Toutounchian, Director of Finance
From: Jason Gray, City Manager
Date: May 29, 2008
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

| Total Part IV Grant \$ 3,450,000.00 | | | |
|---|--------------|-----------|-----------------|
| Less Payment No. | Date | Check No. | Amount |
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| Paid to Date | | | \$ 173,600.00 |
| Remaining | | | \$ 3,276,400.00 |
| #4 | This Request | | \$ 5,600.00 |
| #5 | This Request | | \$ 5,600.00 |
| Total this transaction | | | \$ 11,200.00 |
| Grant Less Prior and Pending Payments \$ 3,265,200.00 | | | |

MAY 30 2008

If you have any questions, please don't hesitate to contact me.

Light Farms 380 Agreement, Part IV Tracking

As of: 5/29/08

| Payment # | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------|-------|-------|-------|-------|-------|---|---|---|---|
| Number of Permits | 52 | 8 | 3 | 2 | 2 | | | | |
| BP #s | 11862 | 12038 | 13007 | 13088 | 13123 | | | | |
| | 11863 | 12051 | 13010 | 13090 | 13146 | | | | |
| | 11864 | 12054 | 13011 | | 13149 | | | | |
| | 11865 | 12058 | 13037 | | | | | | |
| | 11866 | 12079 | 13038 | | | | | | |
| | 11868 | 12098 | | | | | | | |
| | 11869 | 13010 | | | | | | | |
| | 11870 | 13011 | | | | | | | |
| | 11872 | | | | | | | | |
| | 11873 | | | | | | | | |
| | 11875 | | | | | | | | |
| | 11878 | | | | | | | | |
| | 11879 | | | | | | | | |
| | 11883 | | | | | | | | |
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| | 11987 | | | | | | | | |
| | 11988 | | | | | | | | |
| | 11993 | | | | | | | | |
| | 11994 | | | | | | | | |
| | 12004 | | | | | | | | |
| | 12009 | | | | | | | | |
| | 12023 | | | | | | | | |
| | 12025 | | | | | | | | |
| | 12031 | | | | | | | | |
| | 12035 | | | | | | | | |

Jay Toutouchian

From: Carrie Toups [ctoups@celina-tx.gov]
Sent: Wednesday, March 26, 2008 1:17 PM
To: 'Jay Toutouchian'
Subject: Feb-March Doe Branch Permits
Importance: High

Jay

Just FYI update, there were no Doe Branch permits for this month.

Carrie Frazier
Permit Technician
City of Celina
Phone: 972-382-3617
Fax: 972-382-3176

DOE BRANCH BASIN PERMITS ISSUED
4/24/08-5/28/08

| PERMIT# | DATE REC | ## | STREET | SUBDIVISION | CLASSIFICA TION | CONTRACTOR/ BUILDER/ OWNER | RLS SENT |
|---------|----------|------|------------|-------------------------|--------------------|----------------------------------|------------|
| 13146 | 05/13/08 | 313 | EQUINE LN | CARTER RANCH PH IIA | SFR | FIRST TEXAS | 05/28/08 |
| 13149 | 05/13/08 | 311 | EQUINE LN | CARTER RANCH PH IIA | SFR | FIRST TEXAS | 05/28/08 |
| 13123 | 04/17/08 | 3100 | TWIN LAKES | PESTON MEADOWS PH II | SFR | DAVE R WILLIAMS | 05/01/2008 |

Light Farms 380 Agreement Monthly Submission Form

827

Economic Development Grant Agreement

May 29, 2008 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

| | | | | |
|------------------------|---|-------|---|----|
| _____ Building Permits | x | \$700 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

| | | | | |
|------------------------|---|---------|---|----|
| _____ Building Permits | x | \$2,800 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

| | | | | |
|--------------------------|---|-----|---|----|
| _____ Monthly Water Bill | x | 33% | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

| | | | | |
|--------------------------|---|---------|---|--------------|
| _____ 3 Building Permits | x | \$2,800 | = | \$8,400.00 |
| Prior Rebates | | | = | \$179,200.00 |
| Total Rebate | | | = | \$187,600.00 |

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

x _____
Signature

Submitted by: Patrick Cowden Date: 5/29/2008

Attached Exhibit A list of building permits issued in Sewer Basin

DOE BRANCH BASIN PERMITS ISSUED
4/24/08-5/28/08

| PERMIT# | DATE REC | ## | STREET | SUBDIVISION | CLASSIFICATION | CONTRACTOR/ BUILDER/ OWNER | RLS SENT |
|------------------|----------|------|------------|-------------------------|----------------|----------------------------------|----------|
| 13146 | 05/13/08 | 313 | EQUINE LN | CARTER RANCH PH IIA | SFR | FIRST TEXAS | 05/28/08 |
| 13149 | 05/13/08 | 311 | EQUINE LN | CARTER RANCH PH IIA | SFR | FIRST TEXAS | 05/28/08 |
| 13123 | 04/17/08 | 3100 | TWIN LAKES | PESTON MEADOWS PH II | SFR | DAVE R WILLIAMS | 5/1/2008 |

NO SEWER FEES - SEPTIC SUBDIVISION

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

April 24, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

829

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

| | | | | |
|---------------------|---|-------|---|----|
| Building Permits | x | \$700 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

| | | | | |
|---------------------|---|---------|---|----|
| Building Permits | x | \$2,800 | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

| | | | | |
|---------------------|---|-----|---|----|
| Monthly Water Bill | x | 33% | = | \$ |
| Prior Rebates | | | = | \$ |
| Plus Current Rebate | | | = | \$ |
| Total Rebate | | | = | \$ |

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

| | | | | |
|--------------------|---|---------|---|--------------|
| 2 Building Permits | x | \$2,800 | = | \$5,600.00 |
| Prior Rebates | | | = | \$173,600.00 |
| Total Rebate | | | = | \$179,200.00 |

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

x 
Signature

Submitted by: Patrick Cowden Date: 5-8-08

Attached Exhibit A list of building permits issued in Sewer Basin

Light Farms 380 Agreement, Part IV Tracking

| Payment # | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|-------------------|-------|-------|-------|-------|---|---|---|---|
| Number of Permits | 52 | 8 | 3 | | | | | |
| BP #s | 11862 | 12038 | 13007 | 13088 | | | | |
| | 11863 | 12051 | 13010 | 13090 | | | | |
| | 11864 | 12054 | 13011 | | | | | |
| | 11865 | 12058 | 13037 | | | | | |
| | 11866 | 12079 | 13038 | | | | | |
| | 11868 | 12098 | | | | | | |
| | 11869 | 13010 | | | | | | |
| | 11870 | 13011 | | | | | | |
| | 11872 | | | | | | | |
| | 11873 | | | | | | | |
| | 11875 | | | | | | | |
| | 11878 | | | | | | | |
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| | 11987 | | | | | | | |
| | 11988 | | | | | | | |
| | 11993 | | | | | | | |
| | 11994 | | | | | | | |
| | 12004 | | | | | | | |
| | 12009 | | | | | | | |
| | 12023 | | | | | | | |
| | 12025 | | | | | | | |
| | 12031 | | | | | | | |
| | 12035 | | | | | | | |

DOE BRANCH BASIN PERMITS ISSUED
2/28/08-4/23/08

| PERMIT# | DATE REC | ## | STREET | SUBDIVISION | CLASSIFICA TION | CONTRACTOR/ BUILDER/ OWNER | RLS SENT |
|---------|----------|------|----------------|---------------------|--------------------|----------------------------------|----------|
| 13088 | 03/20/08 | 2606 | OLD STABLES DR | CARTER RANCH PH IIA | SFR | FIRST TEXAS HOMES | 04/10/08 |
| 13090 | 03/20/08 | 2606 | STALLIONS | CARTER RANCH PH IIA | SFR | FIRST TEXAS HOMES | 04/07/08 |



Residential Building Permit Application

| | | | |
|--|--|--|--|
| Building Permit Number: <u>013088</u> | | Valuation: <u>\$ 324,825</u> | |
| Project Address: <u>2606 Old Stables Drive</u> | | | |
| Lot: <u>13</u> | Block: <u>Z</u> | Subdivision: <u>Carter Ranch (Phase IIA)</u> | |
| Project Description: NEW SFR <input checked="" type="checkbox"/> SFR REMODEL/ADDITION <input type="checkbox"/> | | SPECIFY OTHER: _____ | |
| PLUMBING <input type="checkbox"/> MECHANICAL <input type="checkbox"/> | | ELECTRICAL <input type="checkbox"/> | |
| FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> | LAWN IRRIGATION <input type="checkbox"/> | SWIMMING POOL <input type="checkbox"/> | |
| Description of Work: <u>NEW CONSTRUCTION OF A SINGLE FAMILY HOME</u> | | | |
| Area Square Feet: <u>3562</u> | | Covered Porch: <u>68</u> | Total <u>CITY 4331</u> Number of stories: <u>2</u> |
| Living: <u>3562</u> | | Garage: <u>701</u> | |

| | |
|--|--|
| Owner Information: <u>FIRST TEXAS HOMES</u> | |
| Name: <u>FIRST TEXAS HOMES</u> | Contact Person: <u>ANA GUTIERREZ</u> |
| Address: <u>2221 E. LAMAR BLVD. STE. 960 ARLINGTON TEXAS 76006</u> | |
| Phone Number: <u>817-640-3166 x: 33</u> | Fax Number: <u>817-640-2737</u> Mobile Number: _____ |

| | | | |
|--|---------------------------------|------------------------------------|--|
| General Contractor First Texas Homes | Contact Person Ana Gutierrez | Phone Number 817-640-3166 x: 33 | Contractor License Number 7157 |
| Mechanical Contractor Airtron | Contact Person Greg Faris | Phone Number 972-272-9633 | Contractor License Number TACLA14323E |
| Electrical Contractor Houston Stafford | Contact Person Dwayne | Phone Number 972-463-1455 | Contractor License Number 8527 |
| Plumber/Irrigator L&S Plumbing | Contact Person Amy Coomtz | Phone Number 972-480-8272 | Contractor License Number 18838 |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction.

Signature of Applicant: Ana GutierrezDate: 19-Mar-08

OFFICE USE ONLY:

| | |
|--------------------------------|------------------------------|
| Approved by: <u>R Thompson</u> | Date approved: <u>4/7/08</u> |
|--------------------------------|------------------------------|

| | |
|-------------------------------------|-------------------------|
| Building Permit Fee: <u>2252.77</u> | Impact Fee: <u>2800</u> |
| Plan Review Fee: _____ | Tap Fee: <u>1376</u> |
| Electrical Permit Fee: _____ | Energy Fee: <u>200</u> |
| Mechanical Permit Fee: _____ | Other: _____ |
| Plumbing Permit Fee: _____ | |

| |
|---------------------------|
| Total Fees: <u>628.77</u> |
| Issued Date: _____ |
| Issued By: _____ |
| Permit #: <u>013088</u> |
| BV Project #: _____ |



Residential Building Permit Application

| | | | |
|--|--------------------|---|-----------------------------|
| Building Permit Number: <u>013090</u> | | Valuation: <u>\$165,165</u> | |
| Project Address: <u>2606 Stallions Lane</u> | | | |
| Lot: <u>15</u> | Block: <u>X</u> | Subdivision: <u>Carter Ranch (Phase IIA)</u> | |
| Project Description: NEW SFR <input checked="" type="checkbox"/> | | SFR REMODEL/ADDITION <input type="checkbox"/> | |
| PLUMBING <input type="checkbox"/> | | MECHANICAL <input type="checkbox"/> | |
| FENCE <input type="checkbox"/> ACCESSORY BUILDING <input type="checkbox"/> | | LAWN IRRIGATION <input type="checkbox"/> | |
| Description of Work: <u>NEW CONSTRUCTION OF A SINGLE FAMILY HOME</u> | | SPECIFY OTHER: <input type="checkbox"/> | |
| Area Square Feet: <u>3003</u> | | Covered <u>28</u> | |
| Living: <u>3003</u> | Garage: <u>546</u> | Total: <u>3577</u> | Number of stories: <u>2</u> |

| | |
|--|--|
| Owner Information: <u>FIRST TEXAS HOMES</u> | |
| Name: <u>FIRST TEXAS HOMES</u> | Contact Person: <u>ANA GUTIERREZ</u> |
| Address: <u>2221 E. LAMAR BLVD. STE. 960 ARLINGTON TEXAS 76006</u> | |
| Phone Number: <u>817-640-3166 x: 33</u> | Fax Number: <u>817-640-2737</u> Mobile Number: <u></u> |

| | | | |
|--|---------------------------------|------------------------------------|--|
| General Contractor First Texas Homes | Contact Person Ana Gutierrez | Phone Number 817-640-3166 x: 33 | Contractor License Number 7157 |
| Mechanical Contractor Airtron | Contact Person Greg Faris | Phone Number 972-272-9633 | Contractor License Number TACLA14323E |
| Electrical Contractor Houston Stafford | Contact Person Dwayne | Phone Number 972-463-1455 | Contractor License Number 8527 |
| Plumber/Irrigator L&S Plumbing | Contact Person Amy Coomtz | Phone Number 972-480-8272 | Contractor License Number 18838 |

A permit becomes null and void if work or construction authorized is not commenced within 180 days, or if construction or work is suspended or abandoned for a period of 180 days at any time after work is commenced. Separate permits are required for electrical, plumbing, and heating/air condition. All permits require final inspection.

I hereby certify that I have read and examined this application and know the same to be true and correct. All provisions of laws and ordinances governing this type of work will be complied with whether specified or not. The granting of a permit does not presume to give authority to violate or cancel the provisions of any other state or local law regulating construction or the performance of construction.

Signature of Applicant: Ana Gutierrez Date: 17-Mar-08

OFFICE USE ONLY:

| | |
|--------------------------------|-------------------------------|
| Approved by: <u>R Thompson</u> | Date approved: <u>3/26/08</u> |
|--------------------------------|-------------------------------|

| | | |
|-------------------------------------|----------------------------|------------------------------|
| Building Permit Fee: <u>1938.61</u> | Impact Fee: <u>2800.00</u> | Total Fees: <u>6314.61</u> |
| Plan Review Fee: <u></u> | Tap Fee: <u>1376.00</u> | Issued Date: <u></u> |
| Electrical Permit Fee: <u></u> | Energy Fee: <u>200.00</u> | Issued By: <u></u> |
| Mechanical Permit Fee: <u></u> | Other: <u></u> | Permit #: <u>013090</u> |
| Plumbing Permit Fee: <u></u> | | BV Project #: <u>8003238</u> |

MAR 24 2008
BUREAU VERITAS



Office of the City Manager
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Jason Gray, City Manager
Date: May 29, 2008
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Total Part IV Grant \$ 3,450,000.00

| Less Payment No. | Date | Check No. | Amount |
|------------------|------------|-----------|-----------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| Paid to Date | | | \$ 173,600.00 |
| Remaining | | | \$ 3,276,400.00 |

| | | |
|------------------------|--------------|--------------|
| #4 | This Request | \$ 5,600.00 |
| #5 | This Request | \$ 5,600.00 |
| Total this transaction | | \$ 11,200.00 |

Grant Less Prior and Pending Payments \$ 3,265,200.00

If you have any questions, please don't hesitate to contact me.

Light Farms 380 Agreement, Part IV Tracking

As of: 5/29/08

| Payment # | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------|-------|-------|-------|-------|-------|---|---|---|---|
| Number of Permits | 52 | 8 | 3 | 2 | 2 | | | | |
| BP #s | 11862 | 12038 | 13007 | 13088 | 13123 | | | | |
| | 11863 | 12051 | 13010 | 13090 | 13146 | | | | |
| | 11864 | 12054 | 13011 | | 13149 | | | | |
| | 11865 | 12058 | 13037 | | | | | | |
| | 11866 | 12079 | 13038 | | | | | | |
| | 11868 | 12098 | | | | | | | |
| | 11869 | 13010 | | | | | | | |
| | 11870 | 13011 | | | | | | | |
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| | 12023 | | | | | | | | |
| | 12025 | | | | | | | | |
| | 12031 | | | | | | | | |
| | 12035 | | | | | | | | |

Jay Toutouchian

From: Carrie Toups [ctoups@celina-tx.gov]
Sent: Wednesday, March 26, 2008 1:17 PM
To: 'Jay Toutouchian'
Subject: Feb-March Doe Branch Permits
Importance: High

Jay

Just FYI update, there were no Doe Branch permits for this month.

Carrie Frazier
Permit Technician
City of Celina
Phone: 972-382-3617
Fax: 972-382-3176

Jay Toutouchian

From: Carrie Toups [ctoups@celina-tx.gov]
Sent: Wednesday, March 26, 2008 1:17 PM
To: 'Jay Toutouchian'
Subject: Feb-March Doe Branch Permits
Importance: High

Jay

Just FYI update, there were no Doe Branch permits for this month.

Carrie Frazier
Permit Technician
City of Celina
Phone: 972-382-3617
Fax: 972-382-3176

CITY OF CELINA

8437

VEND: 575 FORESTAR / RPG LAND COMPANY, L

008437 5/30/2008

| DATE | I.D. | PO # | DESCRIPTION | ----- G/L DISTRIBUTION ----- | AMOUNT |
|---------------------------|------|------|----------------------------|------------------------------|-----------|
| 5/30/2008 APR. & MAY 2008 | | | FORESTAR / RPG LAND COMPAN | 204-500-09-5779 | 11,200.00 |
| REFUND OF IMPACT FEES | | | | | 11,200.00 |

CHECK TOTAL 11,200.00

CITY OF CELINA

18776

VEND-575 LFC LAND COMPANY, L.L.C.

018776 2/19/2013

| DATE | I.D. | PO # | DESCRIPTION | ----- G/L DISTRIBUTION ----- | AMOUNT |
|-------------------------------|--------------|------|--------------------------|------------------------------|----------|
| 1/31/2013 | 201302115569 | | LFC LAND COMPANY, L.L.C. | 204-500-09-5779 | 2,800.00 |
| REG (LIGHT FARM) SEWER REIMB. | | | | | |

CHECK TOTAL 2,800.00

CITY OF CELINA

18362

VEND:575 LFC LAND COMPANY, L.L.C.

018362 12/14/2012

| DATE | I.D. | PO # | DESCRIPTION | ----- G/L DISTRIBUTION ----- | AMOUNT |
|-------------------------------|--------------|------|--------------------------|------------------------------|-----------|
| 11/30/2012 | 201212105431 | | LFC LAND COMPANY, L.L.C. | 204-500-09-5779 | 11,200.00 |
| REG (LIGHT FARM) SEWER REIMB. | | | | | |

CHECK TOTAL 11,200.00

CITY OF CELINA

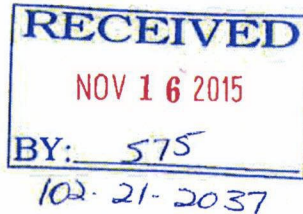
18170

VEND 575 LFC LAND COMPANY, L.L.C.

018170 11/13/2012

| DATE | I.D. | PO # | DESCRIPTION | ----- G/L DISTRIBUTION ----- | AMOUNT |
|--------------------|--------------|------|--------------------------|------------------------------|----------|
| 11/13/2012 | 201211135378 | | LFC LAND COMPANY, L.L.C. | 204-500-09-5779 | 8,400.00 |
| REBATE IMPACT FEES | | | | | |

839



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 11/15/15
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

77278

| Payment No. | | | |
|---|------------|--|---------------|
| 76 | 10/31/2015 | | \$ 212,800.00 |
| Total Due this transaction | | | \$ 212,800.00 |
| Grant Less Prior and Pending Payments \$ 5,699,200.00 | | | |

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No | Amount |
|---------------------|------------|----------|---------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 3/6/2008 | 7991 | \$ 22,400.00 |
| #3 | 3/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 5/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 5/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 6/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 6/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 6/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 7/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 9/8/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #19 | 2/1/2010 | 12148 | \$ 28,000.00 |
| #20 | 4/1/2010 | 12645 | \$ 11,200.00 |
| #21 | 4/7/2010 | 12645 | \$ 2,800.00 |
| #22 | 4/26/2010 | 12730 | \$ 33,600.00 |
| #23 | 5/26/2010 | 13229 | \$ 2,800.00 |
| #24 | 7/28/2010 | 13382 | \$ 28,000.00 |
| #25 | 9/21/2010 | 13834 | \$ 11,200.00 |
| #26 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #27 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #28 | 1/26/2011 | 14440 | \$ 19,600.00 |
| #29 | 4/25/2011 | 15116 | \$ 11,200.00 |
| #30 | 6/3/2011 | 15198 | \$ 11,200.00 |
| #31 | 3/25/2011 | 15198 | \$ 30,800.00 |
| #32 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #33 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #34 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #35 | 2/3/2012 | 16546 | \$ 5,600.00 |
| #36 | 2/3/2012 | 16696 | \$ 11,200.00 |
| #37 | 4/19/2012 | 16937 | \$ 33,600.00 |
| #38 | 5/9/2012 | 17070 | \$ 33,600.00 |
| #39 | 6/7/2012 | 17194 | \$ 30,800.00 |
| #40 | 7/27/2012 | 17528 | \$ 16,800.00 |
| #41 | 9/11/2012 | 17766 | \$ 16,800.00 |
| #42 | 9/28/2012 | 17854 | \$ 14,000.00 |
| #43 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #44 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #45 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #46 | 2/19/2013 | 18776 | \$ 2,800.00 |
| #47 | 3/8/2013 | 18940 | \$ 11,200.00 |

53267, 600
→ 5762, 400

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

| | | | | | |
|------|--|---|-------|---|---------------------|
| 508 | Outstanding balance from building permits issued pre- October 2015 | x | \$700 | = | \$355,600.00 |
| 33 | October 2015 Permits | | | = | \$29,100.00 |
| 541 | Total permits issued on or before 10/31/15 | | | = | \$378,700.00 |
| (63) | Keeran tract building permits issued on or before 10/31/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$44,100.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 478 | Total Rebate Currently Owed | | | = | \$334,600.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$0.00 |

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|-----|---|---|---------|---|---------------------|
| 541 | Building Permits LTD | x | \$2,800 | = | \$1,514,800.00 |
| 179 | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| 296 | Prior Payments - 380 Agreement | | | = | (\$830,000.00) |
| 33 | Outstanding Balance from building permits issued pre-October 2015 | | | = | \$92,400.00 |
| 33 | October 2015 permits issued | | | = | \$92,400.00 |
| | Total Rebate Currently Owed | | | = | \$184,800.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$830,000.00 |

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Rebate Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|-----|--|---|---------|---|--------------------|
| 646 | Building Permits LTD | x | \$2,800 | = | \$1,808,800.00 |
| 620 | Prior Payments | | | = | (\$1,736,000.00) |
| 16 | Outstanding Balance from building permits issued pre- October 2015 | | | = | \$44,800.00 |
| 10 | October 2015 permits issued | | | = | \$28,000.00 |
| | Total Rebate Currently Owed | | | = | \$72,800.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = | \$1,736,000.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X

Signature

184,800.00
28,000.00

212,800.00

Part II
334,600.00
143,400.00

478,000.00
102-21-2102
843

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|------|--|---|-------|---|---------------------|
| 508 | Outstanding balance from building permits issued pre-October 2015 | x | \$300 | = | \$152,400.00 |
| 33 | October 2015 permits | | | = | \$9,900.00 |
| 541 | Total permits issued on or before 10/31/2015 | | | = | \$162,300.00 |
| (63) | Keeran tract building permits issued on or before 10/31/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 390 Agreement) | | | = | (\$18,900.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 478 | Total Rebate Currently Owed | | | = | \$143,400.00 |

\$1,300 In water Impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 In sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x

Signature

CITY OF CELINA

Permit activities between 10/01/2015 through 10/31/2015

| Short ID | Permit issued Date | Address / Legal | Contractor Name | Square Footage | Value |
|----------|--------------------|---|------------------|----------------|--------------|
| V012374 | 10/7/2015 | 1212 Bradford St | HIGHLAND HOMES | 3266 | \$250,000.00 |
| V012369 | 10/12/2015 | 4317 Switchgrass St | HIGHLAND HOMES | 4048 | \$250,000.00 |
| V012704 | 10/12/2015 | 428 Winchester Dr | LGI HOMES | 2340 | \$105,300.00 |
| V012705 | 10/12/2015 | 430 Winchester Dr | LGI HOMES | 2823 | \$127,035.00 |
| V012368 | 10/12/2015 | 4312 Dashland Dr | HIGHLAND HOMES | 3539 | \$250,000.00 |
| V012370 | 10/12/2015 | 4441 Hazeltine Hills | HIGHLAND HOMES | 4385 | \$250,000.00 |
| V012377 | 10/13/2015 | 1528 Fireside Trail | DARLING HOMES | 5062 | \$411,600.00 |
| V012375 | 10/14/2015 | 3400 Meridian Avenue | HIGHLAND HOMES | 2954 | \$300,000.00 |
| V012376 | 10/14/2015 | 3500 Meridian Avenue | HIGHLAND HOMES | 3470 | \$300,000.00 |
| BLDSF | 10/15/2015 | 812 Wildflower Way Light Farms #3 Block D Lot 1 | HIGHLAND HOMES | 4,142 | \$414,200.00 |
| BLDSF | 10/15/2015 | 4412 Dashland Dr, Light Farms Phase 3 Block C Lot 6 | HIGHLAND HOMES | 3,570 | \$357,000.00 |
| BLDSF | 10/15/2015 | 4349 Switchgrass St, Light Farms #3 Block A Lot 22 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/15/2015 | 604 Smokebrush St, Light Farms #3 Block P Lot 13 | DREES HOMES | 3,332 | \$333,200.00 |
| BLDSF | 10/15/2015 | 451 Upizian Ln. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/15/2015 | 452 Upizian Ln. | LGI HOMES | 2,572 | \$257,200.00 |
| BLDSF | 10/21/2015 | 453 Upizian Ln. | LGI HOMES | 2,572 | \$257,200.00 |
| BLDSF | 10/21/2015 | 448 Upizian Ln. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/21/2015 | 449 Upizian Ln. | LGI HOMES | 2,522 | \$252,200.00 |
| BLDSF | 10/21/2015 | 431 Winchester Dr. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/21/2015 | 3613 Noontide Ln. (SEE R-10605-00B-0530-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,703 | \$470,300.00 |
| BLDSF | 10/21/2015 | 432 Winchester Dr. | LGI HOMES | 3,569 | \$356,900.00 |
| BLDSF | 10/22/2015 | 433 Winchester Dr. | LGI HOMES | 2,522 | \$252,200.00 |
| BLDSF | 10/22/2015 | 1301 Skyflower Ln. (SEE R-10706-00A-0140-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 4,085 | \$408,500.00 |
| BLDSF | 10/22/2015 | 1304 Grassland Dr. (SEE R-10605-00H-0320-W FOR MUD ONLY ACCT) | DREES HOMES | 3,549 | \$354,900.00 |
| BLDSF | 10/23/2015 | 3720 Noontide Ln. (SEE R-10605-00G-0010-W FOR MUD ONLY ACCT) | DARLING HOMES | 3,793 | \$379,300.00 |
| BLDSF | 10/26/2015 | 4305 Switchgrass St, Light Farms #3 Block A Lot 33 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4424 Overbrook Dr, Light Farms #3 Block D Lot 17 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4409 Dashland Light Farms #3 Block D Lot 7 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4413 Overbrook Dr, Light Farms #3 Block E Lot 7 | HIGHLAND HOMES | 4,262 | \$426,200.00 |
| BLDSF | 10/28/2015 | 3718 Noontide Ln. (SEE R-10605-00G-0020-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,535 | \$453,500.00 |
| BLDSF | 10/28/2015 | 1329 Grassland Dr. (SEE R-10605-00I-0710-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,363 | \$436,300.00 |
| BLDSF | 10/28/2015 | 3609 Noontide Ln. (SEE R-10605-00B-0520-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,592 | \$459,200.00 |
| BLDSF | 10/29/2015 | 1321 Skyflower Ln. (SEE R-10706-00A-0090-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 3,765 | \$376,500.00 |
| BLDSF | 10/29/2015 | 4308 Dashland Dr, Light Farms #3 Block B Lot 9 | DREES HOMES | 4,624 | \$462,400.00 |
| BLDSF | 10/29/2015 | 1117 Skyflower Ln. (SEE R-10706-00E-0070-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 2,977 | \$297,700.00 |
| BLDSF | 10/29/2015 | 4409 Overbrook Dr, Light Farms #1 Block E Lot 6 | DREES HOMES | 4,063 | \$406,300.00 |
| BLDSF | 10/29/2015 | 4344 Switchgrass St, Light Farms #3 Block E Lot 9 | DREES HOMES | 3,513 | \$351,300.00 |
| BLDSF | 10/29/2015 | 616 Albright Rd, Light Farm #3 Block M Lot 31 | HIGHLAND HOMES | 3,155 | \$315,500.00 |
| BLDSF | 10/29/2015 | 708 Albright Rd, Light Farms #3 Block B Lot 14 | HIGHLAND HOMES | 4,169 | \$416,900.00 |
| BLDSF | 10/29/2015 | 917 Albright Rd, Light Farms #3 Block G Lot 7 | HIGHLAND HOMES | 4,048 | \$404,800.00 |
| BLDSF | 10/29/2015 | 601 Albright Rd, Light Farms #3 Block P Lot 7 | HIGHLAND HOMES | 2,663 | \$266,300.00 |
| BLDSF | 10/30/2015 | 1204 Bradford St. (SEE R-10706-00C-0230-W FOR MUD ONLY ACCT) | AMERICAN LEGENDS | 3,991 | \$399,100.00 |
| BLDSF | 10/30/2015 | 1224 Skyflower Ln. (SEE R-10706-00C-0070-W FOR MUD ONLY ACCT) | AMERICAN LEGENDS | 4,108 | \$410,800.00 |

One-Site
Off-Site

33
10

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|------|--|---|-------|---|---------------|
| 508 | Outstanding balance from building permits issued pre-October 2015 | x | \$300 | = | \$152,400.00 |
| 33 | October 2015 permits | | | = | \$9,900.00 |
| 541 | Total permits issued on or before 10/31/2015 | | | = | \$162,300.00 |
| (63) | Keeran tract building permits issued on or before 10/31/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$18,900.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 478 | Total Rebate Currently Owed | | | = | \$143,400.00 |

\$1,300 In water Impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 In sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|----------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X

Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000

| | | | | | |
|------|--|---|-------|---|---------------------|
| 508 | Outstanding balance from building permits issued pre- October 2015 | x | \$700 | = | \$355,600.00 |
| 33 | October 2015 Permits | | | = | \$23,100.00 |
| 541 | Total permits issued on or before 10/31/15 | | | = | \$378,700.00 |
| (63) | Keeran tract building permits issued on or before 10/31/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$44,100.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 478 | Total Rebate Currently Owed | | | = | \$334,600.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$0.00 |

Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|-----|---|---|---------|---|---------------------|
| 541 | Building Permits ITD | x | \$2,800 | = | \$1,514,800.00 |
| 179 | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| 296 | Prior Payments - 380 Agreement | | | = | (\$830,000.00) |
| 33 | Outstanding Balance from building permits issued pre-October 2015 | | | = | \$92,400.00 |
| 33 | October 2015 permits issued | | | = | \$92,400.00 |
| | Total Rebate Currently Owed | | | = | \$184,800.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$830,000.00 |

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Rebate Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|-----|--|---|---------|---|--------------------|
| 646 | Building Permits ITD | x | \$2,800 | = | \$1,808,800.00 |
| 620 | Prior Payments | | | = | (\$1,736,000.00) |
| 16 | Outstanding Balance from building permits issued pre- October 2015 | | | = | \$44,800.00 |
| 10 | October 2015 permits issued | | | = | \$28,000.00 |
| | Total Rebate Currently Owed | | | = | \$72,800.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = | \$1,736,000.00 |

16 permits

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X

Signature

541 x 2800
630 x 2800

CITY OF CELINA

Permit activities between 10/01/2015 through 10/31/2015

| Short ID | Permit Issued Date | Address / Legal | Contractor Name | Square Footage | Value |
|----------|--------------------|---|------------------|----------------|--------------|
| V012374 | 10/7/2015 | 1212 Bradford St | HIGHLAND HOMES | 3266 | \$250,000.00 |
| V012369 | 10/12/2015 | 4317 Switchgrass St | HIGHLAND HOMES | 4048 | \$250,000.00 |
| V012704 | 10/12/2015 | 428 Winchester Dr | LGI HOMES | 2340 | \$105,300.00 |
| V012705 | 10/12/2015 | 430 Winchester Dr | LGI HOMES | 2823 | \$127,035.00 |
| V012368 | 10/12/2015 | 4312 Dashland Dr | HIGHLAND HOMES | 3539 | \$250,000.00 |
| V012370 | 10/12/2015 | 4441 Hazeltine Hills | HIGHLAND HOMES | 4385 | \$250,000.00 |
| V012377 | 10/13/2015 | 1528 Fireside Trail | DARLING HOMES | 5062 | \$411,600.00 |
| V012375 | 10/14/2015 | 3400 Meridian Avenue | HIGHLAND HOMES | 2954 | \$300,000.00 |
| V012376 | 10/14/2015 | 3500 Meridian Avenue | HIGHLAND HOMES | 3470 | \$300,000.00 |
| BLDSF | 10/15/2015 | 812 Wildflower Way Light Farms #3 Block D Lot 1 | HIGHLAND HOMES | 4,142 | \$414,200.00 |
| BLDSF | 10/15/2015 | 4412 Dashland Dr. Light Farms Phase 3 Block C Lot 6 | HIGHLAND HOMES | 3,570 | \$357,000.00 |
| BLDSF | 10/15/2015 | 4349 Switchgrass St. Light Farms #3 Block A Lot 22 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/15/2015 | 604 Smokebrush St. Light Farms #3 Block P Lot 13 | DREES HOMES | 3,332 | \$333,200.00 |
| BLDSF | 10/15/2015 | 451 Lipizzan Ln. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/15/2015 | 452 Lipizzan Ln. | LGI HOMES | 2,572 | \$257,200.00 |
| BLDSF | 10/21/2015 | 453 Lipizzan Ln. | LGI HOMES | 2,572 | \$257,200.00 |
| BLDSF | 10/21/2015 | 448 Lipizzan Ln. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/21/2015 | 449 Lipizzan Ln. | LGI HOMES | 2,522 | \$252,200.00 |
| BLDSF | 10/21/2015 | 431 Winchester Dr. | LGI HOMES | 2,340 | \$234,000.00 |
| BLDSF | 10/21/2015 | 3613 Noontide Ln. (SEE R-10605-008-0530-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,703 | \$470,300.00 |
| BLDSF | 10/21/2015 | 432 Winchester Dr. | LGI HOMES | 3,569 | \$356,900.00 |
| BLDSF | 10/22/2015 | 433 Winchester Dr. | LGI HOMES | 2,522 | \$252,200.00 |
| BLDSF | 10/22/2015 | 1301 Skyflower Ln. (SEE R-10706-00A-0140-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 4,085 | \$408,500.00 |
| BLDSF | 10/22/2015 | 1304 Grassland Dr. (SEE R-10605-00H-0320-W FOR MUD ONLY ACCT) | DREES HOMES | 3,549 | \$354,900.00 |
| BLDSF | 10/23/2015 | 3720 Noontide Ln. (SEE R-10605-00G-0010-W FOR MUD ONLY ACCT) | DARLING HOMES | 3,793 | \$379,300.00 |
| BLDSF | 10/26/2015 | 4305 Switchgrass St. Light Farms #3 Block A Lot 33 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4424 Overbrook Dr. Light Farms #3 Block D Lot 17 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4409 Dashland Light Farms #3 Block D Lot 7 | HIGHLAND HOMES | 4,045 | \$404,500.00 |
| BLDSF | 10/26/2015 | 4413 Overbrook Dr. Light Farms #3 Block E Lot 7 | HIGHLAND HOMES | 4,262 | \$426,200.00 |
| BLDSF | 10/28/2015 | 3718 Noontide Ln. (SEE R-10605-00G-0020-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,535 | \$453,500.00 |
| BLDSF | 10/28/2015 | 1329 Grassland Dr. (SEE R-10605-00I-0210-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,363 | \$436,300.00 |
| BLDSF | 10/28/2015 | 3609 Noontide Ln. (SEE R-10605-008-0520-W FOR MUD ONLY ACCT) | DARLING HOMES | 4,592 | \$459,200.00 |
| BLDSF | 10/29/2015 | 1321 Skyflower Ln. (SEE R-10706-00A-0090-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 3,765 | \$376,500.00 |
| BLDSF | 10/29/2015 | 4308 Dashland Dr. Light Farms #3 Block B Lot 9 | DREES HOMES | 4,624 | \$462,400.00 |
| BLDSF | 10/29/2015 | 1117 Skyflower Ln. (SEE R-10706-00E-0070-W FOR MUD ONLY ACCT) | HIGHLAND HOMES | 2,977 | \$297,700.00 |
| BLDSF | 10/29/2015 | 4409 Overbrook Dr. Light Farms #1 Block E Lot 6 | DREES HOMES | 4,063 | \$406,300.00 |
| BLDSF | 10/29/2015 | 4344 Switchgrass St. Light Farms #3 Block E Lot 9 | DREES HOMES | 3,513 | \$351,300.00 |
| BLDSF | 10/29/2015 | 616 Allbright Rd. Light Farm #3 Block M Lot 31 | HIGHLAND HOMES | 3,155 | \$315,500.00 |
| BLDSF | 10/29/2015 | 708 Allbright Rd. Light Farms #3 Block B Lot 14 | HIGHLAND HOMES | 4,169 | \$416,900.00 |
| BLDSF | 10/29/2015 | 917 Allbright Rd. Light Farms #3 Block G Lot 7 | HIGHLAND HOMES | 4,048 | \$404,800.00 |
| BLDSF | 10/29/2015 | 601 Allbright Rd. Light Farms #3 Block P Lot 7 | HIGHLAND HOMES | 2,663 | \$266,300.00 |
| BLDSF | 10/30/2015 | 1204 Bradford St. (SEE R-10706-00A-0230-W FOR MUD ONLY ACCT) | AMERICAN LEGENDS | 3,991 | \$399,100.00 |
| BLDSF | 10/30/2015 | 1224 Skyflower Ln. (SEE R-10706-00C-0070-W FOR MUD ONLY ACCT) | AMERICAN LEGENDS | 4,108 | \$410,800.00 |

One Site
Off Site33
10

120,400.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

90% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|------|---|---|-------|---|---------------|
| 475 | Outstanding balance from building permits issued pre-September 2015 | x | \$300 | = | \$142,500.00 |
| 33 | September 2015 permits | | | = | \$9,900.00 |
| 508 | Total permits issued on or before 9/30/2015 | | | = | \$152,400.00 |
| (60) | Keeran tract building permits issued on or before 9/30/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$18,000.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 44B | Total Rebate Currently Owed | | | = | \$134,400.00 |

\$1,300 In water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 In sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|----------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Brian Hunnicutt

Date: 10/26/15

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x

Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

| | | | | | |
|------|--|---|-------|---|---------------------|
| 475 | Outstanding balance from building permits issued pre-September 2015 | x | \$700 | = | \$332,500.00 |
| 33 | September 2015 Permits | | | = | \$23,100.00 |
| 508 | Total permits issued on or before 09/30/15 | | | = | \$355,600.00 |
| (60) | Keeran tract building permits issued on or before 09/30/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$42,000.00) |
| 0 | Prior Payments by City | | | = | \$0.00 |
| 448 | Total Rebate Currently Owed | | | = | \$313,600.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$0.00 |

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|-----|---|---|---------|---|--------------------|
| 508 | Building Permits ITD | x | \$2,800 | = | \$1,422,400.00 |
| 179 | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| 296 | Prior Payments - 380 Agreement | | | = | (\$830,000.00) |
| 0 | Outstanding Balance from building permits issued pre-September 2015 | | | = | \$0.00 |
| 33 | September 2015 permits issued | | | = | \$92,400.00 |
| | Total Rebate Currently Owed | | | = | \$92,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$830,000.00 |

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Rebate Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|-----|---|---|---------|---|--------------------|
| 636 | Building Permits ITD | x | \$2,800 | = | \$1,780,800.00 |
| 620 | Prior Payments | | | = | (\$1,736,000.00) |
| 16 | Outstanding Balance from building permits issued pre-September 2015 | | | = | \$44,800.00 |
| 0 | September 2015 permits issued | | | = | \$0.00 |
| | Total Rebate Currently Owed | | | = | \$44,800.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = | \$1,736,000.00 |

Submitted by: Brian Hunkcutt

Date:

10/20/15

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X

Signature

92,400.00

CITY OF CELINA

Permit activities between 09/01/2015 through 09/30/2015

| Reference No | Permit Issued Date | Case Type | Address 1 | SUBDIVISION | Contractor | Square footage | Valuation |
|----------------|--------------------|------------------|-------------------------|-------------|--------------------|----------------|------------|
| V012445-083015 | 9/9/2015 | Resid. New Bldg. | 4412 Chimney Run Road | Light Farms | K. Hovnanian Homes | 3041 | 319,692.00 |
| V012446-083015 | 9/10/2015 | Resid. New Bldg. | 405 Stableford St | Light Farms | K. Hovnanian Homes | 2871 | 312,890.00 |
| V012447-083015 | 9/9/2015 | Resid. New Bldg. | 409 Stableford St | Light Farms | K. Hovnanian Homes | 2429 | 283,932.00 |
| V012448-083015 | 9/9/2015 | Resid. New Bldg. | 428 Albright Lane | Light Farms | K. Hovnanian Homes | 3716 | 340,340.00 |
| V012454-083115 | 9/9/2015 | Resid. New Bldg. | 416 Stableford St | Light Farms | K. Hovnanian Homes | 2797 | 299,856.00 |
| V012530-091015 | 9/24/2015 | Resid. New Bldg. | 4412 Overbrook Dr | Light Farms | K. Hovnanian Homes | 4375 | 369,910.00 |
| V012533-091015 | 9/16/2015 | Resid. New Bldg. | 4420 Dashland Dr | Light Farms | K. Hovnanian Homes | 4381 | 404,317.00 |
| V012540-091015 | 9/16/2015 | Resid. New Bldg. | 413 Stableford St | Light Farms | K. Hovnanian Homes | 3279 | 326,388.00 |
| V012553-091115 | 9/16/2015 | Resid. New Bldg. | 4416 Switchgrass St | Light Farms | K. Hovnanian Homes | 3479 | 333,220.00 |
| V012554-091115 | 9/16/2015 | Resid. New Bldg. | 4513 Switchgrass St | Light Farms | K. Hovnanian Homes | 4318 | 399,949.00 |
| V012555-091415 | 9/24/2015 | Resid. New Bldg. | 604 Stableford St | Light Farms | K. Hovnanian Homes | 2792 | 290,104.00 |
| V012556-091415 | 9/21/2015 | Resid. New Bldg. | 4324 Starlight Creek Dr | Light Farms | K. Hovnanian Homes | 3482 | 343,872.00 |
| V012551-091115 | 9/11/2015 | Resid. New Bldg. | 605 Smokebrush St | Light Farms | Highland Homes | 2649 | 250,000.00 |
| V012449-083015 | 9/3/2015 | Resid. New Bldg. | 612 Stableford St | Light Farms | Highland Homes | 3425 | 250,000.00 |
| V012450-083015 | 9/3/2015 | Resid. New Bldg. | 4428 Switchgrass St | Light Farms | Highland Homes | 4048 | 250,000.00 |
| V012451-083115 | 9/10/2015 | Resid. New Bldg. | 1121 Skyflower Lane | Light Farms | Highland Homes | 3775 | 384,000.00 |
| V012324-080415 | 9/11/2015 | Resid. New Bldg. | 1221 Briscoe Dr | Light Farms | Highland Homes | 5972 | 567,200.00 |
| V012325-080415 | 9/16/2015 | Resid. New Bldg. | 1205 Skyflower Ln | Light Farms | Highland Homes | 2977 | 418,545.00 |
| V012344-080715 | 9/21/2015 | Resid. New Bldg. | 624 Albright Road | Light Farms | Highland Homes | 3157 | 250,000.00 |
| V012345-080715 | 9/21/2015 | Resid. New Bldg. | 4505 Switchgrass St | Light Farms | Highland Homes | 3919 | 250,000.00 |
| V012346-080715 | 9/21/2015 | Resid. New Bldg. | 521 Smokebrush St | Light Farms | Highland Homes | 3371 | 250,000.00 |
| V012331-080615 | 9/22/2015 | Resid. New Bldg. | 3712 Hartline Hills | Light Farms | Drees Homes | 4403 | 440,300.00 |
| V012549-091115 | 9/21/2015 | Resid. New Bldg. | 1519 Fireside Trail | Light Farms | Drees Homes | 5061 | 216,599.00 |
| V012650-092615 | 9/25/2015 | Resid. New Bldg. | 1129 Skyflower Ln | Light Farms | American Legends | 4020 | 179,109.08 |
| V012651-092615 | 9/25/2015 | Resid. New Bldg. | 1312 Skyflower Ln | Light Farms | American Legends | 2748 | 137,411.39 |
| V012352-081015 | 9/23/2015 | Resid. New Bldg. | 3506 Springbell Street | Light Farms | Shaddock Homes | 4865 | 555,000.00 |
| V012432-082715 | 9/1/2015 | Resid. New Bldg. | 1308 Grassland Dr | Light Farms | Darling Homes | 3792 | 410,000.00 |
| V012334-080615 | 9/1/2015 | Resid. New Bldg. | 3717 Hartline Hills | Light Farms | Darling Homes | 3794 | 379,400.00 |
| V012543-091015 | 9/11/2015 | Resid. New Bldg. | 1516 Fireside Trail | Light Farms | Darling Homes | 4815 | 520,000.00 |
| V012081-062415 | 9/1/2015 | Resid. New Bldg. | 3721 Hartline Hills | Light Farms | Darling Homes | 3874 | 450,000.00 |
| V012552-091115 | 9/21/2015 | Resid. New Bldg. | 1312 Grassland Dr | Light Farms | Darling Homes | 4906 | 490,600.00 |
| V012557-091415 | 9/23/2015 | Resid. New Bldg. | 1612 Fireside Trail | Light Farms | T.D.S Irrigation | 4501 | 406,700.00 |
| V012550-091115 | 9/11/2015 | Resid. New Bldg. | 605 Stableford St | Light Farms | Highland Homes | 2649 | 250,000.00 |

On-Site
Off-Site33
0

CITY OF CELINA

027432

/END:575 LFC LAND COMPANY, L.L.C.

027432 11/16/2015

| DATE | I.D. | FO # | DESCRIPTION | ——— G/L DISTRIBUTION ——— | AMOUNT |
|---------------|------|------|---------------------------------------|--------------------------|------------|
| 10/31/2015 76 | | | LFC LAND COMPANY, L.L.C. | 102-21-2037 | 212,800.00 |
| | | | LIGHT FARMS SECTION 380 GRANT PAYMENT | | 212,800.00 |

reclass to 204 500 09 5779

CHECK TOTAL 212,800.00

CITY OF CELINA

027806

VEND:575 LFC LAND COMPANY, L.L.C.

027806 12/17/2015

| DATE | I.D. | PO # | DESCRIPTION | ——— G/L DISTRIBUTION ——— | AMOUNT |
|------------|---------------------------------------|------|--------------------------|--------------------------|-----------|
| 11/30/2015 | 201512178333 | | LFC LAND COMPANY, L.L.C. | 204-500-09-5779 | 92,400.00 |
| | LIGHT FARMS SECTION 380 GRANT PAYMENT | | | | 92,400.00 |
| 11/30/2015 | 201512178334 | | LFC LAND COMPANY, L.L.C. | 102-21-2102 | 16,800.00 |
| | LIGHT FARMS SECTION 380 GRANT PAYMENT | | | | 16,800.00 |

CHECK TOTAL 109,200.00



Development Services
City of Celina, Texas

204-500-09-5779



Memorandum

To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 12/15/15
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|---------------------------------------|------------|--|-----------------|
| 33 | 11/30/2015 | | \$ 92,400.00 |
| Total Due this transaction | | | \$ 92,400.00 |
| Grant Less Prior and Pending Payments | | | \$ 5,727,200.00 |

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | Amount |
|------------------|------------|-----------|---------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #19 | 02/01/2010 | 12148 | \$ 28,000.00 |
| #20 | 04/01/2010 | 12645 | \$ 11,200.00 |
| #21 | 04/07/2010 | 12645 | \$ 2,800.00 |
| #22 | 04/26/2010 | 12730 | \$ 33,600.00 |
| #23 | 05/26/2010 | 13229 | \$ 2,800.00 |
| #24 | 07/28/2010 | 13382 | \$ 28,000.00 |
| #25 | 09/21/2010 | 13834 | \$ 11,200.00 |
| #26 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #27 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #28 | 01/26/2011 | 14440 | \$ 19,600.00 |
| #29 | 04/25/2011 | 15116 | \$ 11,200.00 |
| #30 | 06/03/2011 | 15198 | \$ 11,200.00 |
| #31 | 03/25/2011 | 15198 | \$ 30,800.00 |
| #32 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #33 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #34 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #35 | 02/03/2012 | 16546 | \$ 5,600.00 |
| #36 | 02/03/2012 | 16696 | \$ 11,200.00 |
| #37 | 04/19/2012 | 16937 | \$ 33,600.00 |
| #38 | 05/09/2012 | 17070 | \$ 33,600.00 |
| #39 | 06/07/2012 | 17194 | \$ 30,800.00 |
| #40 | 07/27/2012 | 17528 | \$ 16,800.00 |
| #41 | 09/11/2012 | 17766 | \$ 16,800.00 |
| #42 | 09/28/2012 | 17854 | \$ 14,000.00 |
| #43 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #44 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #45 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #46 | 02/19/2013 | 18776 | \$ 2,800.00 |
| #47 | 03/08/2013 | 18940 | \$ 11,200.00 |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|-------|--|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-November 2015 | x | \$300 | = | \$0.00 |
| 24 | November 2015 permits | | | = | \$7,200.00 |
| 555 | Total permits issued on or before 11/30/2015 | | | = | \$169,500.00 |
| (69) | Keeran tract building permits issued on or before 11/30/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$20,700.00) |
| (472) | Prior Payments by City | | | = | (\$141,600.00) |
| 24 | Total Rebate Currently Owed | | | = | \$7,200.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X _____
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000

| | | | | | |
|-------|--|---|-------|---|--------------------|
| 0 | Outstanding balance from building permits issued pre- November 2015 | x | \$700 | = | \$0.00 |
| 24 | November 2015 Permits | | | = | \$16,800.00 |
| 565 | Total permits issued on or before 11/30/15 | | | = | \$395,500.00 |
| (69) | Keeran tract building permits issued on or before 11/30/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$48,300.00) |
| (472) | Prior Payments by City | | | = | (\$330,400.00) |
| 24 | Total Rebate Currently Owed | | | = | \$16,800.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$330,400.00 |

Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|-------|--|---|---------|---|--------------------|
| 565 | Building Permits ITD | x | \$2,800 | = | \$1,582,000.00 |
| (179) | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| (362) | Prior Payments - 380 Agreement | | | = | (\$1,014,800.00) |
| 0 | Outstanding Balance from building permits issued pre-November 2015 | | | = | \$0.00 |
| 24 | November 2015 permits issued | | | = | \$67,200.00 |
| | Total Rebate Currently Owed | | | = | \$67,200.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$1,014,800.00 |

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Rebate Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|-----|---|---|---------|---|--------------------|
| 655 | Building Permits ITD | x | \$2,800 | = | \$1,834,000.00 |
| 630 | Prior Payments | | | = | (\$1,764,000.00) |
| 16 | Outstanding Balance from building permits issued pre- November 2015 | | | = | \$44,800.00 |
| 9 | November 2015 permits issued | | | = | \$25,200.00 |
| | Total Rebate Currently Owed | | | = | \$70,000.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = | \$1,764,000.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X _____
Signature

CITY OF CELINA

Permit activities between 11/01/2015 through 11/30/2015

| Short ID | Permit issued Date | Address / Legal | Contractor Name | Square Footage | Value |
|----------|--------------------|--|--------------------|----------------|--------------|
| BLDSF | 11/13/2015 | 3725 Noontide Ln. (SEE R-10605-008-0620-W FOR MUD ONLY ACCT) | Drees Homes | 4,985 | \$498,500.00 |
| BLDSF | 11/13/2015 | 1600 Fireside Trl. (SEE R-10605-008-0670-W FOR MUD ONLY ACCT) | Drees Homes | 4,632 | \$463,200.00 |
| BLDSF | 11/13/2015 | 3803 Clearlight Rd. (SEE R-10402-008-0410-W FOR MUD ONLY ACCT) | Drees Homes | 4,805 | \$480,500.00 |
| BLDSF | 11/16/2015 | 420 Smokebrush St. Light Farms #3 Block O Lot 15 | K. Hovnanian Homes | 2,829 | \$282,900.00 |
| BLDSF | 11/16/2015 | 4220 Starlight Creek Dr. Light Farms #3 Block N Lot 30 | K. Hovnanian Homes | 3,378 | \$337,800.00 |
| BLDSF | 11/16/2015 | 4405 Overbrook Dr. Light Farms #3 Block E Lot 5 | K. Hovnanian Homes | 3,573 | \$357,300.00 |
| BLDSF | 11/16/2015 | 625 Allbright Rd. Light Farms #3 Block P Lot 1 | K. Hovnanian Homes | 2,794 | \$279,400.00 |
| BLDSF | 11/17/2015 | 612 Allbright Rd. Light Farms #3 Block M Lot 30 | Highland Homes | 3,494 | \$349,400.00 |
| BLDSF | 11/17/2015 | 4405 Hazeltine Hills Dr. Light Farms #3 Block C Lot 9 | Highland Homes | 3,418 | \$341,800.00 |
| BLDSF | 11/18/2015 | 1504 Cottonwood Dr. (SEE R-10605-00H-0090-W FOR MUD ONLY ACCT) | Darling Homes | 4,074 | \$407,400.00 |
| BLDSF | 11/18/2015 | 3716 Hartline Hills Light Farms #2 Block B Lot 45 | Darling Homes | 4,911 | \$491,100.00 |
| BLDSF | 11/18/2015 | 3705 Noontide Ln. (SEE R-10605-008-0570-W FOR MUD ONLY ACCT) | Darling Homes | 5,101 | \$510,100.00 |
| BLDSF | 11/18/2015 | 1317 Grassland Dr. (SEE R-10605-00I-0180-W FOR MUD ONLY ACCT) | Darling Homes | 4,436 | \$443,600.00 |
| BLDSF | 11/23/2015 | 1224 Briscoe Dr. Light Farms #1 Block E Lot 2 (SEE R-10522-00E-0020-W FOR MUD ONLY ACCT) | Highland Homes | 3,845 | \$384,500.00 |
| BLDSF | 11/23/2015 | 513 Allbright Rd. Light Farms #3 Block O Lot 10 | K. Hovnanian Homes | 2,948 | \$294,800.00 |
| BLDSF | 11/23/2015 | 4432 Dashland Dr. Light Farms #3 Block C Lot I | K. Hovnanian Homes | 4,292 | \$429,200.00 |
| BLDSF | 11/23/2015 | 709 Allbright Rd. Light Farms #3 Block H Lot 2 | K. Hovnanian Homes | 3,481 | \$348,100.00 |
| BLDSF | 11/23/2015 | 404 Stableford St. Light Farms #3 Block L Lot 22 | Highland Homes | 3,003 | \$300,300.00 |
| BLDSF | 11/25/2015 | 1200 Briscoe Dr. Light Farms #1 Block E Lot 8 (SEE R-10522-00E-0080-W FOR MUD ONLY ACCT) | Highland Homes | 5,628 | \$562,800.00 |
| BLDSF | 11/30/2015 | 1105 Skyflower Ln. Light Farms #4 Block E Lot 4 (SEE R-10706-00E-0040-W FOR MUD ONLY ACCT) | Highland Homes | 3,765 | \$376,500.00 |
| BLDSF | 11/30/2015 | 3501 Meridian Ave. Light Farms #4 Block C Lot 11 (SEE R-10706-00C-0110-W FOR MUD ONLY ACCT) | Highland Homes | 3,223 | \$322,300.00 |
| BLDSF | 11/30/2015 | 1225 Bradford St. Light Farms #4 Block A Lot 29 (SEE R-10706-00A-0290-W FOR MUD ONLY ACCT) | Highland Homes | 3,749 | \$374,900.00 |
| BLDSF | 11/30/2015 | 1305 Skyflower Ln. Light Farms #4 Block 13 Lot A (SEE R-10706-00A-0130-W FOR MUD ONLY ACCT) | Highland Homes | 3,063 | \$306,300.00 |
| BLDSF | 11/20/2015 | 1424 Caruth Ln Heritage #3, Blk B, Lot 12 | DR Horton | 3,892 | \$194,600.00 |
| BLDSF | 11/19/2015 | 1401 Grassland Dr Light Farms #2b (Gcn), Block J, Lot 23, (See R-10605-00I-0230-W For Mud Only Acct) | Drees Homes | 4,890 | \$220,062.12 |
| BLDSF | 11/13/2015 | 1314 Bateman Ln. Heritage #2 Block C Lot 21 | DFW Homes | 4,252 | \$425,200.00 |
| BLDSF | 11/13/2015 | 1318 Bateman Ln. Heritage #2 Block c Lot 20 | DFW Homes | 4,238 | \$423,800.00 |
| BLDSF | 11/19/2015 | 1440 Caruth Ln. | DR Horton | 2,731 | \$273,100.00 |
| BLDSF | 11/20/2015 | 1428 Caruth Ln. | DR Horton | 3,535 | \$353,500.00 |
| BLDSF | 11/20/2015 | 1305 Willard Ln. | DR Horton | 3,535 | \$353,500.00 |
| BLDSF | 11/20/2015 | 1325 Willard Ln. | DR Horton | 3,836 | \$383,600.00 |
| BLDSF | 11/20/2015 | 1449 Brewer Ln. | DR Horton | 3,836 | \$383,600.00 |
| BLDSF | 11/20/2015 | 1467 Brewer Ln. | DR Horton | 2,731 | \$273,100.00 |

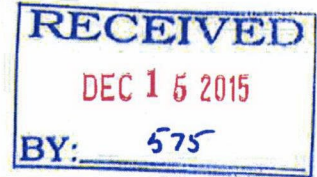
One-Site
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9



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 12/15/15
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

102-21-2102

\$ 24,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|----|-----------|
| 24 | 11/30/2015 | \$ | 16,800.00 |
| Total Due this transaction | | \$ | 16,800.00 |

Grant Less Prior and Pending Payments \$ 1,623,200.00

If you have any questions, please don't hesitate to contact me.



Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | | \$ 334,600.00 | 478 |
| #2 | 12/14/2015 | | \$ 16,800.00 | 24 |
| #3 | | | | |
| #4 | | | | |
| #5 | | | | |
| #6 | | | | |
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| #29 | | | | |
| #30 | | | | |

Paid to Date \$ 351,400.00

Remaining \$ 1,288,600.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 12/15/15
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|----|----------|
| 24 | 11/30/2015 | \$ | 7,200.00 |
| Total Due this transaction | | \$ | 7,200.00 |
| Pending Payments | | \$ | 7,200.00 |

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No | Amount | # Of Permits |
|------------------|------------|----------|---------------|--------------|
| #1 | 11/13/2015 | | \$ 143,400.00 | 478 |
| #2 | 12/14/2015 | | \$ 7,200.00 | 24 |
| #3 | | | | |
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| #28 | | | | |
| #29 | | | | |
| #30 | | | | |
| Paid to Date | | | \$ 150,600.00 | |

pay in JAN.

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|-------|--|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-November 2015 | x | \$900 | = | \$0.00 |
| 24 | November 2015 permits | | | = | \$7,200.00 |
| 565 | Total permits issued on or before 11/30/2015 | | | = | \$169,500.00 |
| (69) | Keeran tract building permits issued on or before 11/30/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$20,700.00) |
| (472) | Prior Payments by City | | | = | (\$141,600.00) |
| 24 | Total Rebate Currently Owed | | | = | \$7,200.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X _____
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

| | | | | | |
|-------|--|---|-------|---|--------------------|
| 0 | Outstanding balance from building permits issued pre- November 2015 | x | \$700 | = | \$0.00 |
| 24 | November 2015 Permits | | | = | \$16,800.00 |
| 565 | Total permits issued on or before 11/30/15 | | | = | \$395,500.00 |
| (69) | Keeran tract building permits issued on or before 11/30/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$48,300.00) |
| (472) | Prior Payments by City | | | = | (\$330,400.00) |
| 24 | Total Rebate Currently Owed | | | = | \$16,800.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$330,400.00 |

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|-------|--|---|---------|---|--------------------|
| 565 | Building Permits ITD | x | \$2,800 | = | \$1,582,000.00 |
| (179) | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| (362) | Prior Payments - 380 Agreement | | | = | (\$1,014,800.00) |
| 0 | Outstanding Balance from building permits issued pre-November 2015 | | | = | \$0.00 |
| 24 | November 2015 permits issued | | | = | \$67,200.00 |
| | Total Rebate Currently Owed | | | = | \$67,200.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$1,014,800.00 |

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Rebate Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|-----|---|---|---------|---|--------------------|
| 655 | Building Permits ITD | x | \$2,800 | = | \$1,834,000.00 |
| 630 | Prior Payments | | | = | (\$1,764,000.00) |
| 16 | Outstanding Balance from building permits issued pre- November 2015 | | | = | \$44,800.00 |
| 9 | November 2015 permits issued | | | = | \$25,200.00 |
| | Total Rebate Currently Owed | | | = | \$70,000.00 |
| | Prior payments counted towards \$3,450,000 cap | | | = | \$1,764,000.00 |

Submitted by: Brian Hunnicutt

Date: _____

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X _____
Signature

CITY OF CELINA

Permit activities between 11/01/2015 through 11/30/2015

| Short ID | Permit Issued Date | Address / Legal | Contractor Name | Square Footage | Value |
|----------|--------------------|--|--------------------|----------------|--------------|
| BLDSF | 11/13/2015 | 3725 Noontide Ln. (SEE R-10605-008-0620-W FOR MUD ONLY ACCT) | Drees Homes | 4,985 | \$498,500.00 |
| BLDSF | 11/13/2015 | 1600 Fireside Trl. (SEE R-10605-008-0670-W FOR MUD ONLY ACCT) | Drees Homes | 4,632 | \$463,200.00 |
| BLDSF | 11/13/2015 | 3803 Clearlight Rd. (SEE R-10402-008-0410-W FOR MUD ONLY ACCT) | Drees Homes | 4,805 | \$480,500.00 |
| BLDSF | 11/16/2015 | 420 Smokebrush St. Light Farms #3 Block O Lot 15 | K. Hovnanian Homes | 2,829 | \$282,900.00 |
| BLDSF | 11/16/2015 | 4220 Starlight Creek Dr. Light Farms #3 Block N Lot 30 | K. Hovnanian Homes | 3,378 | \$337,800.00 |
| BLDSF | 11/16/2015 | 4405 Overbrook Dr. Light Farms #3 Block E Lot 5 | K. Hovnanian Homes | 3,573 | \$357,300.00 |
| BLDSF | 11/16/2015 | 625 Allbright Rd. Light Farms #3 Block P Lot 1 | K. Hovnanian Homes | 2,794 | \$279,400.00 |
| BLDSF | 11/17/2015 | 612 Allbright Rd. Light Farms #3 Block M Lot 30 | Highland Homes | 3,494 | \$349,400.00 |
| BLDSF | 11/17/2015 | 4405 Hazeltine Hills Dr. Light Farms #3 Block C Lot 9 | Highland Homes | 3,418 | \$341,800.00 |
| BLDSF | 11/18/2015 | 1504 Cottonwood Dr. (SEE R-10605-00H-0090-W FOR MUD ONLY ACCT) | Darling Homes | 4,074 | \$407,400.00 |
| BLDSF | 11/18/2015 | 3716 Hartline Hills Light Farms #2 Block B Lot 45 | Darling Homes | 4,911 | \$491,100.00 |
| BLDSF | 11/18/2015 | 3705 Noontide Ln. (SEE R-10605-008-0570-W FOR MUD ONLY ACCT) | Darling Homes | 5,101 | \$510,100.00 |
| BLDSF | 11/18/2015 | 1317 Grassland Dr. (SEE R-10605-00J-0180-W FOR MUD ONLY ACCT) | Darling Homes | 4,436 | \$443,600.00 |
| BLDSF | 11/23/2015 | 1224 Briscoe Dr. Light Farms #1 Block E Lot 2 (SEE R-10522-00E-0020-W FOR MUD ONLY ACCT) | Highland Homes | 3,845 | \$384,500.00 |
| BLDSF | 11/23/2015 | 513 Allbright Rd. Light Farms #3 Block O Lot 10 | K. Hovnanian Homes | 2,948 | \$294,800.00 |
| BLDSF | 11/23/2015 | 4432 Dashland Dr. Light Farms #3 Block C Lot 1 | K. Hovnanian Homes | 4,292 | \$429,200.00 |
| BLDSF | 11/23/2015 | 709 Allbright Rd. Light Farms #3 Block H Lot 2 | K. Hovnanian Homes | 3,481 | \$348,100.00 |
| BLDSF | 11/23/2015 | 404 Stableford St. Light Farms #3 Block L Lot 22 | Highland Homes | 3,003 | \$300,300.00 |
| BLDSF | 11/25/2015 | 1200 Briscoe Dr. Light Farms #1 Block E Lot 8 (SEE R-10522-00E-0080-W FOR MUD ONLY ACCT) | Highland Homes | 5,628 | \$562,800.00 |
| BLDSF | 11/30/2015 | 1105 Skyflower Ln. Light Farms #4 Block E Lot 4 (SEE R-10706-00E-0040-W FOR MUD ONLY ACCT) | Highland Homes | 3,765 | \$376,500.00 |
| BLDSF | 11/30/2015 | 3501 Meridian Ave. Light Farms #4 Block C Lot 11 (SEE R-10706-00C-0110-W FOR MUD ONLY ACCT) | Highland Homes | 3,223 | \$322,300.00 |
| BLDSF | 11/30/2015 | 1225 Bradford St. Light Farms #4 Block A Lot 29 (SEE R-10706-00A-0290-W FOR MUD ONLY ACCT) | Highland Homes | 3,749 | \$374,900.00 |
| BLDSF | 11/30/2015 | 1305 Skyflower Ln. Light Farms #4 Block 13 Lot A (SEE R-10706-00A-0130-W FOR MUD ONLY ACCT) | Highland Homes | 3,063 | \$306,300.00 |
| BLDSF | 11/20/2015 | 1424 Caruth Ln Heritage #3, Blk B, Lot 12 | DR Horton | 3,892 | \$194,600.00 |
| BLDSF | 11/19/2015 | 1401 Grassland Dr Light Farms #2b (Gen), Block J, Lot 23, (See R-10605-00J-0230-W For Mud Only Acct) | Drees Homes | 4,890 | \$220,062.12 |
| BLDSF | 11/13/2015 | 1314 Bateman Ln. Heritage #2 Block C Lot 21 | DFW Homes | 4,252 | \$425,200.00 |
| BLDSF | 11/13/2015 | 1318 Bateman Ln. Heritage #2 Block c Lot 20 | DFW Homes | 4,238 | \$423,800.00 |
| BLDSF | 11/19/2015 | 1440 Caruth Ln. | DR Horton | 2,731 | \$273,100.00 |
| BLDSF | 11/20/2015 | 1428 Caruth Ln. | DR Horton | 3,535 | \$353,500.00 |
| BLDSF | 11/20/2015 | 1305 Willard Ln. | DR Horton | 3,535 | \$353,500.00 |
| BLDSF | 11/20/2015 | 1325 Willard Ln. | DR Horton | 3,836 | \$383,600.00 |
| BLDSF | 11/20/2015 | 1449 Brewer Ln. | DR Horton | 3,836 | \$383,600.00 |
| BLDSF | 11/20/2015 | 1467 Brewer Ln. | DR Horton | 2,731 | \$273,100.00 |

One-Site
Off-Site24
9

CITY OF CELINA

028149

VEND:575 LFC ' LAND COMPANY, L.L.C.

028149 1/25/2016

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|--------------|------|--------------------------|------------------|-----------|
| 1/22/2016 | 201601228437 | | LFC LAND COMPANY, L.L.C. | 102-21-2102 | 21,200.00 |
| 1/22/2016 | 201601228438 | | LFC LAND COMPANY, L.L.C. | 204-500-09-5779 | 84,000.00 |

CHECK TOTAL 105,200.00

CITY OF CELINA

40316

VEND:575 LFC LAND COMPANY, L.L.C. 040316 1/10/2019

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|-------------------------------|------|--------------------------|------------------|------------|
| 1/08/2019 | 201901092073 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 8,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |
| 1/08/2019 | 201901092074 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 114,800.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |

CHECK TOTAL 122,800.00

CITY OF CELINA

39997

VEND:575 LFC LAND COMPANY, L.L.C. 039997 12/14/2018

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|------------|---------------------|------|--------------------------|------------------|------------|
| 12/13/2018 | 201812131985 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 9,000.00 |
| | LIGHT FARMS SEC 380 | | | | |
| 12/13/2018 | 201812131986 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 142,800.00 |
| | LIGHT FARMS SEC 380 | | | | |

CHECK TOTAL 151,800.00

CITY OF CELINA

39679

VEND:575 LFC LAND COMPANY, L.L.C. 039679 11/16/2018

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|------------|-------------------------------|------|--------------------------|------------------|------------|
| 10/31/2018 | 201811151900 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 17,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |
| 10/31/2018 | 201811151901 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 246,400.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |

CITY OF CELINA

41552

VEND:575 LFC LAND COMPANY, L.L.C. 041552 4/18/2019

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|---------------------------------------|------|--------------------------|------------------|------------|
| 4/05/2019 | 201904172430 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 154,000.00 |
| | LIGHT FARMS SEC 380 GRANT-IMPACT FEES | | | | |
| 4/05/2019 | 201904172431 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 5,000.00 |
| | LIGHT FARMS SEC 380 GRANT PAYMENT | | | | |

CHECK TOTAL 159,000.00

CITY OF CELINA

41100

VEND:575 LFC LAND COMPANY, L.L.C. 041100 3/14/2019

| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|-------------------------------|------|--------------------------|------------------|-----------|
| 2/28/2019 | 201903132286 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 6,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |
| 2/28/2019 | 201903132287 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 84,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |

CHECK TOTAL 90,000.00

CITY OF CELINA

40833

VEND:575 LFC LAND COMPANY, L.L.C. 040833 2/15/2019

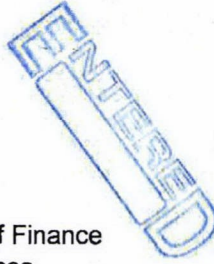
| DATE | I.D. | PO # | DESCRIPTION | G/L DISTRIBUTION | AMOUNT |
|-----------|---|------|--------------------------|------------------|------------|
| 2/15/2019 | 201902152201 | | LFC LAND COMPANY, L.L.C. | 109-500-00-5441 | 11,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT | | | | |
| 2/15/2019 | 201902152202 | | LFC LAND COMPANY, L.L.C. | 206-500-00-5441 | 154,000.00 |
| | LIGHT FARMS SEC 380 GRANT RMT-IMPACT FEES | | | | |



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 04/12/19
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| | | |
|----------------------------|------------|---------------|
| 55 | 03/31/2019 | \$ 154,000.00 |
| Total Due this transaction | | \$ 154,000.00 |

Grant Less Prior and Pending Payments \$ 589,200.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | Amount |
|---------------------|------------|-----------|---------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ 16,800.00 |
| #43 | 09/28/2012 | 17854 | \$ 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ 2,800.00 |

| Less Payment No. | Date | Check No. | Amount |
|---------------------|------------|-----------|---------------|
| #48 | 04/18/2013 | 19264 | \$ 11,200.00 |
| #49 | 06/17/2013 | 19703 | \$ 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ 159,600.00 |
| #96 | 05/12/2017 | 33202 | \$ 131,600.00 |
| #97 | 06/16/2017 | 33595 | \$ 128,800.00 |

| Less Payment No. | Date | Check No | Amount |
|---------------------|------------|----------|---------------|
| #98 | 07/14/2017 | 33836 | \$ 184,800.00 |
| #99 | 09/18/2017 | 34606 | \$ 120,400.00 |
| #100 | 09/18/2017 | 34606 | \$ 117,600.00 |
| #101 | 10/13/2017 | 34848 | \$ 128,800.00 |
| #102 | 11/10/2017 | 35154 | \$ 47,600.00 |
| #103 | 12/15/2017 | 35521 | \$ 89,600.00 |
| #104 | 01/19/2018 | 35971 | \$ 142,800.00 |
| #105 | 02/09/2018 | 36204 | \$ 162,400.00 |
| #106 | 03/16/2018 | 36702 | \$ 165,200.00 |
| #107 | 04/13/2018 | 36970 | \$ 165,200.00 |
| #108 | 05/18/2018 | 37494 | \$ 156,800.00 |
| #109 | 06/15/2018 | 37781 | \$ 224,000.00 |
| #110 | 07/20/2018 | 38300 | \$ 140,000.00 |
| #111 | 08/17/2018 | 38620 | \$ 140,000.00 |
| #112 | 09/14/2018 | 38910 | \$ 142,800.00 |
| #113 | 10/12/2018 | 39251 | \$ 106,400.00 |
| #114 | 11/16/2018 | 39679 | \$ 246,400.00 |
| #115 | 12/14/2018 | 39997 | \$ 142,800.00 |
| #116 | 01/10/2019 | 40316 | \$ 114,800.00 |
| #117 | 02/15/2019 | 40833 | \$ 154,000.00 |
| #118 | 03/14/2019 | 41100 | \$ 84,000.00 |
| #119 | | | \$ 154,000.00 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Paid to Date \$ 8,486,800.00

Remaining \$ 743,200.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|---------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-March 2019 | x | \$300 | = | \$0.00 |
| 6 | March 2019 permits | | | = | \$1,800.00 |
| 1,460 | Total permits issued on or before 3/31/2019 | | | = | \$438,000.00 |
| (298) | Keeran tract building permits issued on or before 3/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$89,400.00) |
| (1,157) | Prior Payments by City | | | = | (\$347,100.00) |
| 0 | Outstanding Balance from building permits issued pre-March 2019 | | | = | \$0.00 |
| 5 | March 2019 permits issued | | | = | \$1,500.00 |
| 5 | Total Rebate Currently Owed | | | = | \$1,500.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

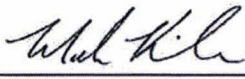
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 04/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

| | | | | |
|--|--|---|---------|-----------------------|
| Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000 | | | | |
| 0 | Outstanding balance from building permits issued pre- March 2019 | x | \$700 | = \$0.00 |
| 6 | March 2019 Permits | | | = \$4,200.00 |
| 1,460 | Total permits issued on or before 03/31/19 | | | = \$1,022,000.00 |
| (298) | Keeran tract building permits issued on or before 03/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = (\$208,600.00) |
| (1,157) | Prior Payments by City | | | = (\$809,900.00) |
| 0 | Outstanding Balance from building permits issued pre- March 2019 | | | = \$0.00 |
| 5 | March 2019 permits issued | | | = \$3,500.00 |
| 5 | Total Grant Currently Owed | | | = \$3,500.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$809,900.00 |
| Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| 1,803 | Building Permits ITD | x | \$2,800 | = \$5,048,400.00 |
| (179) | Prior Payments - Development Agreement | | | = (\$500,000.00) |
| (1,569) | Prior Payments - 380 Agreement | | | = (\$4,394,400.00) |
| 0 | Outstanding Balance from building permits issued pre-March 2019 | | | = \$0.00 |
| 55 | March 2019 permits issued | | | = \$154,000.00 |
| | Total Grant Currently Owed | | | = \$154,000.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = \$4,394,400.00 |
| Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | | |
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = \$0.00 |
| 0 | Total Grant Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = \$0.00 |
| Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| 1,232 | Building Permits ITD | x | \$2,800 | = \$3,450,000.00 |
| (1,232) | Prior Payments | | | = (\$3,449,600.00) |
| | Less: \$400 due to Cap | | | = (\$400.00) |
| | Rebates paid in full | | | = \$0.00 |

Submitted by: Mark Kiker

Date: 04/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 3/1/2019 through 3/31/2019

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|---|--------------|----------------|---------------|
| BLDSF - 18 - 5397 | 03/07/19 | 1723 Ellington Dr | Republic Property Group | | 3,768 | \$ 437,653.00 |
| BLDSF - 18 - 5462 | 03/27/19 | 2735 Salt Creek Way | Lennar | | 2,912 | \$ 351,624.00 |
| BLDSF - 18 - 6077 | 03/18/19 | 4326 Cibolo Creek Trl. | Lennar | | 3,219 | \$ 373,887.00 |
| BLDSF - 18 - 6080 | 03/04/19 | 4330 Cibolo Creek Trl. | Lennar | | 2,888 | \$ 335,441.00 |
| BLDSF - 18 - 6087 | 03/27/19 | 4334 Cibolo Creek Trl. | Lennar | | 4,317 | \$ 501,420.00 |
| BLDSF - 19 - 1037 | 03/04/19 | 4224 Cibolo Creek Trl. | Lennar | | 2,888 | \$ 335,441.00 |
| BLDSF - 19 - 1311 | 03/04/19 | 770 Corner Post Path | C/O KEVIN GEYER REPUBLIC PROPERTY GROUP | | 4,185 | \$ 505,339.00 |
| BLDSF - 19 - 1327 | 03/05/19 | 703 Esk Ave. | Perry Homes April Baker | | 3,113 | \$ 375,895.00 |
| BLDSF - 19 - 1328 | 03/05/19 | 805 Esk Ave | Britton Homes a Perry Homes Company | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1371 | 03/12/19 | 4309 Coffee Mill Rd. | Lennar | | 2,870 | \$ 346,552.00 |
| BLDSF - 19 - 1377 | 03/12/19 | 4308 Coffee Mill Rd. | Lennar | | 3,763 | \$ 454,382.00 |
| BLDSF - 19 - 1379 | 03/06/19 | 4400 Rainwater Creek Way | First Texas Homes Inc | | 4,406 | \$ 532,024.00 |
| BLDSF - 19 - 1399 | 03/04/19 | 2720 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 3,381 | \$ 408,256.00 |
| BLDSF - 19 - 1402 | 03/04/19 | 2831 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 2,437 | \$ 294,268.00 |
| BLDSF - 19 - 1403 | 03/04/19 | 4012 Catfish Creek St. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 2,769 | \$ 334,357.00 |
| BLDSF - 19 - 1413 | 03/27/19 | 4317 Coffee Mill Rd. | Lennar | | 3,354 | \$ 404,996.00 |
| BLDSF - 19 - 1421 | 03/25/19 | 4417 Rainwater Creek Way | First Texas Homes Inc | | 5,130 | \$ 619,448.00 |
| BLDSF - 19 - 1432 | 03/27/19 | 2706 Pinto Creek Dr. | Lennar | | 3,166 | \$ 382,294.00 |
| BLDSF - 19 - 1433 | 03/06/19 | 400 Tommie Lillian Ln. | Megatel Homes II Llc | | 2,376 | \$ 286,902.00 |
| BLDSF - 19 - 1455 | 03/27/19 | #11 Berry St. | MI Homes | | 2,661 | \$ 321,316.00 |
| BLDSF - 19 - 1457 | 03/19/19 | 920 Slate Ln. | MI Homes | | 3,077 | \$ 371,548.00 |
| BLDSF - 19 - 1458 | 03/22/19 | 3009 Sunnyside Dr. | Darling Homes Of Texas Llc | | 2,288 | \$ 276,276.00 |
| BLDSF - 19 - 1459 | 03/04/19 | 1732 Lithgow Rd. | Highland Homes Ltd | | 3,472 | \$ 419,244.00 |
| BLDSF - 19 - 1517 | 03/07/19 | #20 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1518 | 03/06/19 | 909 Berry St. | D R Horton - Texas Ltd | | 2,473 | \$ 298,615.00 |
| BLDSF - 19 - 1520 | 03/13/19 | 1109 Berry St. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1521 | 03/06/19 | 1117 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1523 | 03/13/19 | 2808 Evergreen Trl. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1524 | 03/07/19 | 2804 Evergreen Trl. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1525 | 03/13/19 | 1104 Berry St. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1526 | 03/13/19 | 928 Berry St. | D R Horton - Texas Ltd | | 2,395 | \$ 289,196.00 |
| BLDSF - 19 - 1527 | 03/13/19 | 2800 Evergreen Trl. | D R Horton - Texas Ltd | | 2,395 | \$ 289,196.00 |
| BLDSF - 19 - 1529 | 03/07/19 | 3601 Cimarron River Dr. | D R Horton - Texas Ltd | | 4,144 | \$ 500,388.00 |
| BLDSF - 19 - 1532 | 03/12/19 | 3517 Alamosa River Dr. | KB Homes | | 2,381 | \$ 287,506.00 |
| BLDSF - 19 - 1533 | 03/07/19 | 3413 Cimarron River Dr. | D R Horton - Texas Ltd | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1534 | 03/07/19 | 905 Berry St. | Dr Horton - Texas Ltd Bobby Martin | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1539 | 03/26/19 | 1737 Lithgow Rd. | Perry Homes April Baker | | 2,798 | \$ 337,858.00 |
| BLDSF - 19 - 1543 | 03/07/19 | 800 Monarch Ln. | Dr Horton - Texas Ltd Bobby Martin | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1544 | 03/07/19 | 933 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 296,531.00 |
| BLDSF - 19 - 1545 | 03/07/19 | 1020 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1546 | 03/07/19 | 929 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1550 | 03/07/19 | 1113 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1551 | 03/07/19 | 900 Berry St. | D R Horton - Texas Ltd | | 2,728 | \$ 329,406.00 |
| BLDSF - 19 - 1552 | 03/07/19 | 921 Berry St. | D R Horton - Texas Ltd | | 2,728 | \$ 329,406.00 |
| BLDSF - 19 - 1553 | 03/14/19 | 1028 Berry St. | Dr Horton - Texas Ltd Bobby Martin | | 3,234 | \$ 390,506.00 |
| BLDSF - 19 - 1554 | 03/19/19 | 4120 Starlight Creek Dr. | Highland Homes Ltd | X | 3,227 | \$ 389,660.00 |
| BLDSF - 19 - 1567 | 03/14/19 | 3121 Ivywood Pl. | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,587 | \$ 553,890.00 |
| BLDSF - 19 - 1609 | 03/25/19 | 3841 Hereford Pass | PulteGroup Demetra Bell | | 3,665 | \$ 442,549.00 |
| BLDSF - 19 - 1615 | 03/25/19 | 3513 Alamosa River Dr. | KB Homes | | 2,518 | \$ 304,048.00 |
| BLDSF - 19 - 1616 | 03/25/19 | 3800 Horseshoe Trl. | PulteGroup Demetra Bell | | 4,471 | \$ 539,873.00 |
| BLDSF - 19 - 1619 | 03/20/19 | 4157 Kingston Ln. | Highland Homes Ltd | | 4,039 | \$ 487,709.00 |
| BLDSF - 19 - 1620 | 03/20/19 | 1432 Bridgewater Blvd. | Highland Homes Ltd | | 4,195 | \$ 506,546.00 |
| BLDSF - 19 - 1662 | 03/27/19 | 4418 Mineral Creek Trl. | First Texas Homes Inc | | 4,602 | \$ 555,892.00 |
| BLDSF - 19 - 1675 | 03/27/19 | 4422 Mineral Creek Trl. | First Texas Homes Inc | | 4,901 | \$ 591,796.00 |
| BLDSF - 19 - 1684 | 03/27/19 | 4333 Rainwater Creek Way | First Texas Homes Inc | | 4,234 | \$ 511,256.00 |

Total Permits Issued 55

On Site: 6

Keeran Tract 1

Non-Keeran Tract 5

Off Site: 49



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 04/12/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

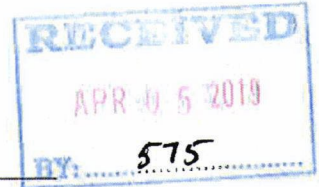
| | | | |
|----------------------------|------------|----|----------|
| 5 | 03/31/2019 | \$ | 3,500.00 |
| Total Due this transaction | | \$ | 3,500.00 |

Grant Less Prior and Pending Payments \$ 1,636,500.00

If you have any questions, please don't hesitate to contact me.

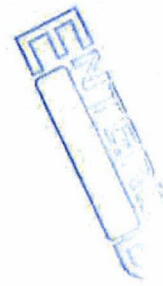
Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 9,800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 12,600.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 21,700.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 18,200.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 12,600.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 12,600.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 4,200.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 10,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 9,100.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 6,300.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 12,600.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 9,800.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 14,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 15,400.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 8,400.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 17,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 15,400.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 6,300.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 11,900.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 6,300.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 5,600.00 | 8 |
| #39 | 02/15/2019 | 40833 | \$ 7,700.00 | 11 |
| #40 | 03/14/2019 | 41100 | \$ 4,200.00 | 6 |
| #41 | | | \$ 3,500.00 | 5 |



109-500-00-5441

\$ 5,000.00



| Less Payment No | Date | Check No | Amount | # Of Permits |
|--------------------|------|----------|----------------------|-----------------|
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| | | | | |
| Paid to Date | | | \$ 813,400.00 | 1162 |
| Remaining | | | <u>\$ 826,600.00</u> | |



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 04/12/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|--|-------------|
| 5 | 03/31/2019 | | \$ 1,500.00 |
| Total Due this transaction | | | \$ 1,500.00 |

Pending Payments \$ 1,500.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 9,300.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 1,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 8,100.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 7,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 4,200.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 5,400.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 9,300.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 7,800.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 5,400.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 5,400.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 1,800.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 4,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 3,900.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 2,700.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 5,400.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 4,200.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 6,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 6,600.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 3,600.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 7,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 6,600.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 2,700.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 5,100.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 2,700.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 2,400.00 | 8 |
| #39 | 02/15/2019 | 40833 | \$ 3,300.00 | 11 |
| #40 | 03/14/2019 | 41100 | \$ 1,800.00 | 6 |
| #41 | | | \$ 1,500.00 | 5 |

| Less Payment No | Date | Check No | Amount | # Of Permits |
|--------------------|------|----------|---------------|-----------------|
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| | | | | |
| Paid to Date | | | \$ 348,800.00 | 1162 |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|---------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-March 2019 | x | \$300 | = | \$0.00 |
| 6 | March 2019 permits | | | = | \$1,800.00 |
| 1,460 | Total permits issued on or before 3/31/2019 | | | = | \$438,000.00 |
| (298) | Keeran tract building permits issued on or before 3/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$89,400.00) |
| (1,157) | Prior Payments by City | | | = | (\$347,100.00) |
| 0 | Outstanding Balance from building permits issued pre-March 2019 | | | = | \$0.00 |
| 5 | March 2019 permits issued | | | = | \$1,500.00 |
| 5 | Total Rebate Currently Owed | | | = | \$1,500.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 04/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

| | | | | | |
|---------|--|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre- March 2019 | x | \$700 | = | \$0.00 |
| 6 | March 2019 Permits | | | = | \$4,200.00 |
| 1,460 | Total permits issued on or before 03/31/19 | | | = | \$1,022,000.00 |
| (298) | Keeran tract building permits issued on or before 03/31/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$208,600.00) |
| (1,157) | Prior Payments by City | | | = | (\$809,900.00) |
| 0 | Outstanding Balance from building permits issued pre- March 2019 | | | = | \$0.00 |
| 5 | March 2019 permits issued | | | = | \$3,500.00 |
| 5 | Total Grant Currently Owed | | | = | \$3,500.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$809,900.00 |

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|---------|---|---|---------|---|---------------------|
| 1,803 | Building Permits ITD | x | \$2,800 | = | \$5,048,400.00 |
| (179) | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| (1,569) | Prior Payments - 380 Agreement | | | = | (\$4,394,400.00) |
| 0 | Outstanding Balance from building permits issued pre-March 2019 | | | = | \$0.00 |
| 55 | March 2019 permits issued | | | = | \$154,000.00 |
| | Total Grant Currently Owed | | | = | \$154,000.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$4,394,400.00 |

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Grant Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|---------|-----------------------------|---|---------|---|------------------|
| 1,232 | Building Permits ITD | x | \$2,800 | = | \$3,450,000.00 |
| (1,232) | Prior Payments | | | = | (\$3,449,600.00) |
| | Less: \$400 due to Cap | | | = | (\$400.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 04/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x

Signature

CITY OF CELINA

Permit activities between 3/1/2019 through 3/31/2019

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|---|--------------|----------------|---------------|
| BLDSF - 18 - 5397 | 03/07/19 | 1729 Ellington Dr. | Republic Property Group | | 3,768 | \$ 437,653.00 |
| BLDSF - 18 - 5462 | 03/27/19 | 2735 Salt Creek Way | Lennar | | 2,912 | \$ 351,624.00 |
| BLDSF - 18 - 6077 | 03/18/19 | 4326 Cibolo Creek Trl. | Lennar | | 3,219 | \$ 373,887.00 |
| BLDSF - 18 - 6080 | 03/04/19 | 4330 Cibolo Creek Trl. | Lennar | | 2,888 | \$ 335,441.00 |
| BLDSF - 18 - 6087 | 03/27/19 | 4334 Cibolo Creek Trl. | Lennar | | 4,317 | \$ 501,420.00 |
| BLDSF - 19 - 1037 | 03/04/19 | 4224 Cibolo Creek Trl. | Lennar | | 2,888 | \$ 335,441.00 |
| BLDSF - 19 - 1311 | 03/04/19 | 770 Corner Post Path | C/O KEVIN GEYER REPUBLIC PROPERTY GROUP | | 4,185 | \$ 505,339.00 |
| BLDSF - 19 - 1327 | 03/05/19 | 703 Esk Ave. | Perry Homes April Baker | | 3,113 | \$ 375,895.00 |
| BLDSF - 19 - 1328 | 03/05/19 | 805 Esk Ave. | Britton Homes a Perry Homes Company | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1371 | 03/12/19 | 4309 Coffee Mill Rd. | Lennar | | 2,870 | \$ 346,552.00 |
| BLDSF - 19 - 1377 | 03/12/19 | 4308 Coffee Mill Rd. | Lennar | | 3,763 | \$ 454,382.00 |
| BLDSF - 19 - 1379 | 03/06/19 | 4400 Rainwater Creek Way | First Texas Homes Inc | | 4,406 | \$ 532,024.00 |
| BLDSF - 19 - 1399 | 03/04/19 | 2720 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 3,381 | \$ 408,256.00 |
| BLDSF - 19 - 1402 | 03/04/19 | 2831 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 2,437 | \$ 294,268.00 |
| BLDSF - 19 - 1403 | 03/04/19 | 4012 Catfish Creek St. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 2,769 | \$ 334,357.00 |
| BLDSF - 19 - 1413 | 03/27/19 | 4317 Coffee Mill Rd. | Lennar | | 3,354 | \$ 404,996.00 |
| BLDSF - 19 - 1421 | 03/25/19 | 4417 Rainwater Creek Way | First Texas Homes Inc | | 5,130 | \$ 619,448.00 |
| BLDSF - 19 - 1432 | 03/27/19 | 2706 Pinto Creek Dr. | Lennar | | 3,166 | \$ 382,294.00 |
| BLDSF - 19 - 1433 | 03/06/19 | 400 Tommie Lillian Ln | Megatel Homes II Llc | | 2,376 | \$ 286,902.00 |
| BLDSF - 19 - 1455 | 03/27/19 | 811 Berry St. | MI Homes | | 2,661 | \$ 321,316.00 |
| BLDSF - 19 - 1457 | 03/19/19 | 920 State Ln. | MI Homes | | 3,077 | \$ 371,548.00 |
| BLDSF - 19 - 1458 | 03/22/19 | 3009 Sunnyside Dr. | Derling Homes Of Texas Llc | | 2,288 | \$ 276,276.00 |
| BLDSF - 19 - 1459 | 03/04/19 | 1732 Lithgow Rd. | Highland Homes Ltd | | 3,472 | \$ 419,244.00 |
| BLDSF - 19 - 1517 | 03/07/19 | 920 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1518 | 03/06/19 | 909 Berry St. | D R Horton - Texas Ltd | | 2,473 | \$ 298,615.00 |
| BLDSF - 19 - 1520 | 03/13/19 | 1109 Berry St. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1521 | 03/06/19 | 1117 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1523 | 03/13/19 | 2808 Evergreen Trl. | D R Horton - Texas Ltd | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1524 | 03/07/19 | 2804 Evergreen Trl. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1525 | 03/13/19 | 1104 Berry St. | D R Horton - Texas Ltd | | 2,469 | \$ 298,132.00 |
| BLDSF - 19 - 1526 | 03/13/19 | 928 Berry St. | D R Horton - Texas Ltd | | 2,395 | \$ 289,196.00 |
| BLDSF - 19 - 1527 | 03/13/19 | 2800 Evergreen Trl. | D R Horton - Texas Ltd | | 2,395 | \$ 289,196.00 |
| BLDSF - 19 - 1529 | 03/07/19 | 3801 Cimarron River Dr. | D R Horton - Texas Ltd | | 4,144 | \$ 500,388.00 |
| BLDSF - 19 - 1532 | 03/12/19 | 3517 Alamosa River Dr. | KB Homes | | 2,381 | \$ 287,506.00 |
| BLDSF - 19 - 1533 | 03/07/19 | 3413 Cimarron River Dr. | D R Horton - Texas Ltd | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1534 | 03/07/19 | 905 Berry St. | Dr Horton - Texas Ltd Bobby Martin | | 2,553 | \$ 308,275.00 |
| BLDSF - 19 - 1539 | 03/26/19 | 1757 Lithgow Rd. | Perry Homes April Baker | | 2,798 | \$ 337,858.00 |
| BLDSF - 19 - 1543 | 03/07/19 | 800 Monarch Ln. | Dr Horton - Texas Ltd Bobby Martin | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1544 | 03/07/19 | 933 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 296,531.00 |
| BLDSF - 19 - 1545 | 03/07/19 | 1020 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1546 | 03/07/19 | 929 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1550 | 03/07/19 | 1113 Berry St. | D R Horton - Texas Ltd | | 2,382 | \$ 287,626.00 |
| BLDSF - 19 - 1551 | 03/07/19 | 900 Berry St. | D R Horton - Texas Ltd | | 2,728 | \$ 329,406.00 |
| BLDSF - 19 - 1552 | 03/07/19 | 921 Berry St. | D R Horton - Texas Ltd | | 2,728 | \$ 329,406.00 |
| BLDSF - 19 - 1553 | 03/14/19 | 1028 Berry St. | Dr Horton - Texas Ltd Bobby Martin | | 3,234 | \$ 390,508.00 |
| BLDSF - 19 - 1554 | 03/19/19 | 4120 Starlight Creek Dr. | Highland Homes Ltd | X | 3,227 | \$ 389,660.00 |
| BLDSF - 19 - 1567 | 03/14/19 | 3121 Ivywood Pl | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,587 | \$ 553,880.00 |
| BLDSF - 19 - 1609 | 03/25/19 | 3841 Hereford Pass | PulteGroup Demetra Bell | | 3,665 | \$ 442,549.00 |
| BLDSF - 19 - 1615 | 03/25/19 | 3513 Alamosa River Dr. | KB Homes | | 2,518 | \$ 304,048.00 |
| BLDSF - 19 - 1616 | 03/25/19 | 3800 Horseshoe Trl. | PulteGroup Demetra Bell | | 4,471 | \$ 539,873.00 |
| BLDSF - 19 - 1619 | 03/20/19 | 4157 Kingston Ln. | Highland Homes Ltd | | 4,039 | \$ 487,709.00 |
| BLDSF - 19 - 1620 | 03/20/19 | 1432 Bridgewater Blvd. | Highland Homes Ltd | | 4,195 | \$ 506,546.00 |
| BLDSF - 19 - 1662 | 03/27/19 | 4418 Mineral Creek Trl. | First Texas Homes Inc | | 4,602 | \$ 555,692.00 |
| BLDSF - 19 - 1675 | 03/27/19 | 4422 Mineral Creek Trl. | First Texas Homes Inc | | 4,901 | \$ 591,796.00 |
| BLDSF - 19 - 1694 | 03/27/19 | 4333 Rainwater Creek Way | First Texas Homes Inc | | 4,234 | \$ 511,256.00 |

Total Permits Issued 55

On Site: 6

Keeran Tract 1

Non-Keeran Tract 5

Off Site: 49



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 03/13/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

109-500-00-5441
\$ 6,000.00

Payment No.

| | | | |
|----------------------------|------------|----|----------|
| 6 | 02/28/2019 | \$ | 4,200.00 |
| Total Due this transaction | | \$ | 4,200.00 |

Grant Less Prior and Pending Payments \$ 1,635,800.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 9,800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 12,600.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 21,700.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 18,200.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 12,600.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 12,600.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 4,200.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 10,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 9,100.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 6,300.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 12,600.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 9,800.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 14,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 15,400.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 8,400.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 17,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 15,400.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 6,300.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 11,900.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 6,300.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 5,600.00 | 8 |
| #39 | 02/15/2019 | 40833 | \$ 7,700.00 | 11 |
| #40 | | | \$ 4,200.00 | 6 |



| Less Payment No | Date | Check No | Amount | # Of Permits |
|--------------------|------|----------|----------------------------|-----------------|
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| | | | Paid to Date \$ 809,900.00 | 1157 |
| | | | Remaining \$ 830,100.00 | |



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 03/13/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|--|-------------|
| 6 | 02/26/2019 | | \$ 1,800.00 |
| Total Due this transaction | | | \$ 1,800.00 |

Pending Payments \$ 1,800.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 9,300.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 1,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 8,100.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 7,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 4,200.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 5,400.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 9,300.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 7,800.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 5,400.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 5,400.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 1,800.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 4,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 3,900.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 2,700.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 5,400.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 4,200.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 6,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 6,600.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 3,600.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 7,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 6,600.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 2,700.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 5,100.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 2,700.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 2,400.00 | 8 |
| #39 | 02/15/2019 | 40833 | \$ 3,300.00 | 11 |
| #40 | | | \$ 1,800.00 | 6 |

| Less Payment No | Date | Check No | Amount | # Of Permits |
|--------------------|------|----------|---------------|-----------------|
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| Paid to Date | | | \$ 347,100.00 | 1157 |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|---------|---|---|-------|---|----------------|
| 0 | Outstanding balance from building permits issued pre-February 2019 | x | \$300 | = | \$0.00 |
| 10 | February 2019 permits | | | = | \$3,000.00 |
| 1,454 | Total permits issued on or before 2/28/2019 | | | = | \$436,200.00 |
| (297) | Keeran tract building permits issued on or before 2/28/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$89,100.00) |
| (1,151) | Prior Payments by City | | | = | (\$345,300.00) |
| 0 | Outstanding Balance from building permits issued pre- February 2019 | | | = | \$0.00 |
| 6 | February 2019 permits issued | | | = | \$1,800.00 |
| 6 | Total Rebate Currently Owed | | | = | \$1,800.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 03/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form


Economic Development Grant Agreement

| | | | | |
|--|--|---|---------|----------------------|
| Part I, Grant of 70% of park fee for each single-family lot; up to \$1,640,000 | | | | |
| 0 | Outstanding balance from building permits issued pre- February 2019 | x | \$700 | = \$0.00 |
| 10 | February 2019 Permits | | | = \$7,000.00 |
| 1,454 | Total permits issued on or before 02/28/19 | | | = \$1,017,800.00 |
| (297) | Keeran tract building permits issued on or before 02/28/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = (\$207,900.00) |
| (1,151) | Prior Payments by City | | | = (\$805,700.00) |
| 0 | Outstanding Balance from building permits issued pre- February 2019 | | | = \$0.00 |
| 6 | February 2019 permits issued | | | = \$4,200.00 |
| 6 | Total Grant Currently Owed | | | = \$4,200.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$805,700.00 |
| Part II, Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| 1,748 | Building Permits ITD | x | \$2,800 | = \$4,894,400.00 |
| (179) | Prior Payments - Development Agreement | | | = (\$500,000.00) |
| (1,539) | Prior Payments - 380 Agreement | | | = (\$4,310,400.00) |
| 0 | Outstanding Balance from building permits issued pre-February 2019 | | | = \$0.00 |
| 30 | February 2019 permits issued | | | = \$84,000.00 |
| | Total Grant Currently Owed | | | = \$84,000.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = \$4,310,400.00 |
| Part III, \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | | |
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = \$0.00 |
| 0 | Total Grant Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = \$0.00 |
| Part IV, Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| 1,232 | Building Permits ITD | x | \$2,800 | = \$3,450,000.00 |
| (1,232) | Prior Payments | | | = (\$3,449,600.00) |
| | Less: \$400 due to Cap | | | = (\$400.00) |
| | Rebates paid in full | | | = \$0.00 |

Submitted by: Mark Kiker

Date: 03/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 2/1/2019 through 2/28/2019

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|---|--------------|----------------|---------------|
| BLDSF - 18 - 2396 | 02/11/19 | 2817 Driftwood Creek Trl. | Lennar | | 3,478 | \$ 419,968.00 |
| BLDSF - 18 - 5929 | 02/20/19 | 4005 Hartline Hills | Drees Custom Homes Lp | | 4,167 | \$ 483,997.00 |
| BLDSF - 19 - 1040 | 02/07/19 | 509 Hay Barn Hollow | Megatal Homes II Llc | | 2,791 | \$ 324,175.00 |
| BLDSF - 19 - 1048 | 02/04/19 | 4327 Cibola Creek Trl. | Lennar | | 3,354 | \$ 389,567.00 |
| BLDSF - 19 - 1056 | 02/04/19 | 2710 Pinto Creek Dr. | Lennar | | 2,891 | \$ 335,790.00 |
| BLDSF - 19 - 1098 | 02/01/19 | 1620 Seashore Ave. | Darling Homes Of Texas Llc | | 3,180 | \$ 369,357.00 |
| BLDSF - 19 - 1131 | 02/28/19 | 3528 Alamosa River Dr. | KB Homes | | 2,538 | \$ 294,789.00 |
| BLDSF - 19 - 1138 | 02/19/19 | 3607 Doramus Dr. | Shaddock Homes Ltd | | 3,265 | \$ 379,230.00 |
| BLDSF - 19 - 1152 | 02/08/19 | 3102 Spruce St. | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,391 | \$ 510,015.00 |
| BLDSF - 19 - 1154 | 02/19/19 | 3347 Waverly Dr. | Shaddock Homes Ltd | | 4,317 | \$ 501,420.00 |
| BLDSF - 19 - 1159 | 02/20/19 | 4316 Cibola Creek Trl. | Lennar | | 3,857 | \$ 447,991.00 |
| BLDSF - 19 - 1166 | 02/08/19 | 835 Esk Ave. | Highland Homes Ltd | | 3,492 | \$ 405,596.00 |
| BLDSF - 19 - 1185 | 02/06/19 | 4127 Patterson Ln. | Highland Homes Ltd | X | 3,638 | \$ 422,554.00 |
| BLDSF - 19 - 1199 | 02/12/19 | 3804 Horseshoe Trl. | PulteGroup Demetra Bell | | 2,792 | \$ 337,134.00 |
| BLDSF - 19 - 1200 | 02/12/19 | 3809 Hereford Pass | PulteGroup Demetra Bell | | 2,765 | \$ 333,874.00 |
| BLDSF - 19 - 1201 | 02/15/19 | 818 Azure Ln. | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,332 | \$ 523,089.00 |
| BLDSF - 19 - 1217 | 02/11/19 | 857 Underwood Ln. | Highland Homes Ltd | | 2,779 | \$ 335,564.00 |
| BLDSF - 19 - 1220 | 02/11/19 | 3609 Cimarron River Dr. | D R Horton - Texas Ltd | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1228 | 02/14/19 | 3532 Chacon Creek Trl. | D R Horton - Texas Ltd | | 4,118 | \$ 497,248.00 |
| BLDSF - 19 - 1250 | 02/25/19 | 426 Laughlin Ln. | K. Hovnanian Homes Homes | X | 3,433 | \$ 414,535.00 |
| BLDSF - 19 - 1286 | 02/13/19 | 4107 Lightcreek Ln. | Highland Homes Ltd | X | 3,638 | \$ 439,288.00 |
| BLDSF - 19 - 1290 | 02/15/19 | 339 Camille Crossing | PulteGroup Demetra Bell | | 2,819 | \$ 340,394.00 |
| BLDSF - 19 - 1296 | 02/15/19 | 426 Camille Crossing | PulteGroup Demetra Bell | | 2,766 | \$ 333,994.00 |
| BLDSF - 19 - 1297 | 02/15/19 | 3713 Bennett Trl. | PulteGroup Demetra Bell | | 3,540 | \$ 427,455.00 |
| BLDSF - 19 - 1310 | 02/20/19 | 900 Azure Ln. | Pulte Homes | | 3,375 | \$ 407,531.00 |
| BLDSF - 19 - 1329 | 02/20/19 | 3709 Bennett Trl. | Pulte Homes | | 2,515 | \$ 303,686.00 |
| BLDSF - 19 - 1373 | 02/19/19 | 1428 Bridgewater Blvd. | Highland Homes Ltd | | 2,712 | \$ 327,474.00 |
| BLDSF - 19 - 1383 | 02/19/19 | 816 Bretallow Dr. | Highland Homes Ltd | | 2,865 | \$ 345,949.00 |
| BLDSF - 19 - 1386 | 02/20/19 | 601 Forefront Ave. | Highland Homes Ltd | X | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1430 | 02/27/19 | 913 Barry St. | D R Horton - Texas Ltd | | 3,333 | \$ 402,460.00 |

Total Permits Issued 30

On Site: 10

Keeran Tract 4

Non-Keeran Tract 6

Off Site: 20



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 03/13/19
RE: Light Farms Section 380 Grant Payment

Development Services
City of Celina, Texas

ENTERED



206-500-00-5441
\$ 84,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|--|--------------|
| 30 | 02/28/2019 | | \$ 84,000.00 |
| Total Due this transaction | | | \$ 84,000.00 |

| | |
|--|----------------------|
| Grant Less Prior and Pending Payments | \$ 813,200.00 |
|--|----------------------|

If you have any questions, please don't hesitate to contact me.

| | |
|--------------------------------------|------------------------|
| Total Part III & IV Grant | \$ 9,230,000.00 |
|--------------------------------------|------------------------|

| Less Payment No. | Date | Check No. | Amount |
|---------------------|------------|-----------|---------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ 16,800.00 |
| #43 | 09/28/2012 | 17854 | \$ 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ 2,800.00 |

| Less Payment No. | Date | Check No. | Amount |
|---------------------|------------|-----------|---------------|
| #48 | 04/18/2013 | 19264 | \$ 11,200.00 |
| #49 | 06/17/2013 | 19703 | \$ 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ 159,600.00 |
| #96 | 05/12/2017 | 33202 | \$ 131,600.00 |
| #97 | 06/16/2017 | 33595 | \$ 128,800.00 |

[illegible]

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|---------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-February 2019 | x | \$300 | = | \$0.00 |
| 10 | February 2019 permits | | | = | \$3,000.00 |
| 1,454 | Total permits issued on or before 2/28/2019 | | | = | \$436,200.00 |
| (297) | Keeran tract building permits issued on or before 2/28/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$89,100.00) |
| (1,151) | Prior Payments by City | | | = | (\$345,300.00) |
| 0 | Outstanding Balance from building permits issued pre- February 2019 | | | = | \$0.00 |
| 6 | February 2019 permits issued | | | = | \$1,800.00 |
| 6 | Total Rebate Currently Owed | | | = | \$1,800.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 03/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

| | | | | | |
|---------|--|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre- February 2019 | x | \$700 | = | \$0.00 |
| 10 | February 2019 Permits | | | = | \$7,000.00 |
| 1,454 | Total permits issued on or before 02/28/19 | | | = | \$1,017,800.00 |
| (297) | Keeran tract building permits issued on or before 02/28/19 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$207,900.00) |
| (1,151) | Prior Payments by City | | | = | (\$805,700.00) |
| 0 | Outstanding Balance from building permits issued pre- February 2019 | | | = | \$0.00 |
| 6 | February 2019 permits issued | | | = | \$4,200.00 |
| 6 | Total Grant Currently Owed | | | = | \$4,200.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = | \$805,700.00 |

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

| | | | | | |
|---------|--|---|---------|---|--------------------|
| 1,748 | Building Permits ITD | x | \$2,800 | = | \$4,894,400.00 |
| (179) | Prior Payments - Development Agreement | | | = | (\$500,000.00) |
| (1,539) | Prior Payments - 380 Agreement | | | = | (\$4,310,400.00) |
| 0 | Outstanding Balance from building permits issued pre-February 2019 | | | = | \$0.00 |
| 30 | February 2019 permits issued | | | = | \$84,000.00 |
| | Total Grant Currently Owed | | | = | \$84,000.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | = | \$4,310,400.00 |

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

| | | | | | |
|---|--|--|--|---|---------------|
| 0 | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | = | \$0.00 |
| 0 | Prior payments under the 380 Agreement | | | = | \$0.00 |
| 0 | Total Grant Currently Owed | | | = | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | = | \$0.00 |

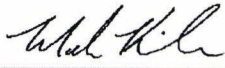
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

| | | | | | |
|---------|-----------------------------|---|---------|---|------------------|
| 1,232 | Building Permits ITD | x | \$2,800 | = | \$3,450,000.00 |
| (1,232) | Prior Payments | | | = | (\$3,449,600.00) |
| | Less: \$400 due to Cap | | | = | (\$400.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 03/12/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 2/1/2019 through 2/28/2019

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|---|--------------|----------------|---------------|
| BLDSF - 18 - 2396 | 02/11/19 | 2817 Driftwood Creek Trl. | Lennar | | 3,478 | \$ 419,968.00 |
| BLDSF - 18 - 5929 | 02/20/19 | 4005 Hartline Hills | Drees Custom Homes Lp | | 4,167 | \$ 483,997.00 |
| BLDSF - 19 - 1040 | 02/07/19 | 509 Hay Barn Hollow | Megatel Homes II Llc | | 2,791 | \$ 324,175.00 |
| BLDSF - 19 - 1048 | 02/04/19 | 4327 Cibolo Creek Trl. | Lennar | | 3,354 | \$ 389,567.00 |
| BLDSF - 19 - 1056 | 02/04/19 | 2710 Pinto Creek Dr. | Lennar | | 2,891 | \$ 335,790.00 |
| BLDSF - 19 - 1098 | 02/01/19 | 1620 Seashore Ave. | Darling Homes Of Texas Llc | | 3,180 | \$ 369,357.00 |
| BLDSF - 19 - 1131 | 02/28/19 | 3528 Alamosa River Dr. | K8 Homes | | 2,538 | \$ 294,789.00 |
| BLDSF - 19 - 1138 | 02/19/19 | 3607 Doramus Dr. | Shaddock Homes Ltd | | 3,265 | \$ 379,230.00 |
| BLDSF - 19 - 1152 | 02/08/19 | 3102 Spruce St. | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,391 | \$ 510,015.00 |
| BLDSF - 19 - 1154 | 02/19/19 | 3347 Waverly Dr. | Shaddock Homes Ltd | | 4,317 | \$ 501,420.00 |
| BLDSF - 19 - 1159 | 02/20/19 | 4318 Cibolo Creek Trl. | Lennar | | 3,857 | \$ 447,991.00 |
| BLDSF - 19 - 1166 | 02/08/19 | 835 Esk Ave. | Highland Homes Ltd | | 3,492 | \$ 405,596.00 |
| BLDSF - 19 - 1185 | 02/06/19 | 4127 Patterson Ln. | Highland Homes Ltd | X | 3,638 | \$ 422,554.00 |
| BLDSF - 19 - 1199 | 02/12/19 | 3804 Horseshoe Trl. | PulteGroup Demetra Bell | | 2,792 | \$ 337,134.00 |
| BLDSF - 19 - 1200 | 02/12/19 | 3809 Hereford Pass | PulteGroup Demetra Bell | | 2,765 | \$ 333,874.00 |
| BLDSF - 19 - 1201 | 02/15/19 | 818 Azure Ln. | Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller | | 4,392 | \$ 523,089.00 |
| BLDSF - 19 - 1217 | 02/11/19 | 857 Underwood Ln. | Highland Homes Ltd | | 2,779 | \$ 335,564.00 |
| BLDSF - 19 - 1220 | 02/11/19 | 3609 Cimarron River Dr. | D R Horton - Texas Ltd | | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1228 | 02/14/19 | 3532 Chacon Creek Trl. | D R Horton - Texas Ltd | | 4,118 | \$ 497,248.00 |
| BLDSF - 19 - 1250 | 02/25/19 | 426 Laughlin Ln | K. Hovnanian Homes Homes | X | 3,433 | \$ 414,535.00 |
| BLDSF - 19 - 1286 | 02/13/19 | 4107 Lightcreek Ln. | Highland Homes Ltd | X | 3,638 | \$ 439,288.00 |
| BLDSF - 19 - 1290 | 02/15/19 | 339 Camille Crossing | PulteGroup Demetra Bell | | 2,819 | \$ 340,394.00 |
| BLDSF - 19 - 1296 | 02/15/19 | 426 Camille Crossing | PulteGroup Demetra Bell | | 2,766 | \$ 333,994.00 |
| BLDSF - 19 - 1297 | 02/15/19 | 3713 Bennett Trl. | PulteGroup Demetra Bell | | 3,540 | \$ 427,455.00 |
| BLDSF - 19 - 1310 | 02/20/19 | 900 Azure Ln. | Pulte Homes | | 3,375 | \$ 407,531.00 |
| BLDSF - 19 - 1329 | 02/20/19 | 3709 Bennett Trl. | Pulte Homes | | 2,515 | \$ 303,686.00 |
| BLDSF - 19 - 1373 | 02/19/19 | 1428 Bridgewater Blvd. | Highland Homes Ltd | | 2,712 | \$ 327,474.00 |
| BLDSF - 19 - 1383 | 02/19/19 | 816 Bretalloy Dr. | Highland Homes Ltd | | 2,865 | \$ 345,949.00 |
| BLDSF - 19 - 1386 | 02/20/19 | 601 Forefront Ave. | Highland Homes Ltd | X | 2,745 | \$ 331,459.00 |
| BLDSF - 19 - 1430 | 02/27/19 | 913 Berry St. | D R Horton - Texas Ltd | | 3,333 | \$ 402,460.00 |

Total Permits Issued 30

On Site: 10

Keeran Tract 4

Non-Keeran Tract 6

Off Site: 20



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Director of Development Services
Date: 02/15/19
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-500-00-5441

\$ 11,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| | | | |
|----------------------------|------------|----|-------------|
| 11 | 01/31/2019 | \$ | 7,700.00 |
| Total Due this transaction | | | \$ 7,700.00 |

Grant Less Prior and Pending Payments \$ 1,632,300.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 9,800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 12,600.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 21,700.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 18,200.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 12,600.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 12,600.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 4,200.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 10,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 9,100.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 6,300.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 12,600.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 9,800.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 14,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 15,400.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 8,400.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 17,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 15,400.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 6,300.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 11,900.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 6,300.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 5,600.00 | 8 |
| #39 | | | \$ 7,700.00 | 11 |

Paid to Date \$ 805,700.00 1151
Remaining \$ 834,300.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 02/15/19
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

| Payment No. | | | |
|----------------------------|------------|--|-------------|
| 11 | 01/31/2019 | | \$ 3,300.00 |
| Total Due this transaction | | | \$ 3,300.00 |

Pending Payments \$ 3,300.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | Amount | # Of Permits |
|------------------|------------|-----------|---------------|--------------|
| #1 | 11/13/2015 | 27400 | \$ 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ 9,300.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ 1,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ 8,100.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ 7,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ 4,200.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ 5,400.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ 9,300.00 | 31 |
| #21 | 09/18/2017 | 34606 | \$ 7,800.00 | 26 |
| #22 | 09/18/2017 | 34606 | \$ 5,400.00 | 18 |
| #23 | 10/13/2017 | 34848 | \$ 5,400.00 | 18 |
| #24 | 11/10/2017 | 35154 | \$ 1,800.00 | 6 |
| #25 | 12/15/2017 | 35521 | \$ 4,500.00 | 15 |
| #26 | 01/19/2018 | 35971 | \$ 3,900.00 | 13 |
| #27 | 02/09/2018 | 36204 | \$ 2,700.00 | 9 |
| #28 | 03/16/2018 | 36702 | \$ 5,400.00 | 18 |
| #29 | 04/13/2018 | 36970 | \$ 4,200.00 | 14 |
| #30 | 05/18/2018 | 37494 | \$ 6,000.00 | 20 |
| #31 | 06/15/2018 | 37781 | \$ 6,600.00 | 22 |
| #32 | 07/20/2018 | 38300 | \$ 3,600.00 | 12 |
| #33 | 08/17/2018 | 38620 | \$ 7,500.00 | 25 |
| #34 | 09/14/2018 | 38910 | \$ 6,600.00 | 22 |
| #35 | 10/12/2018 | 39251 | \$ 2,700.00 | 9 |
| #36 | 11/16/2018 | 39679 | \$ 5,100.00 | 17 |
| #37 | 12/14/2018 | 39997 | \$ 2,700.00 | 9 |
| #38 | 01/10/2019 | 40316 | \$ 2,400.00 | 8 |
| #39 | | | \$ 3,300.00 | 11 |
| Paid to Date | | | \$ 345,300.00 | 1151 |

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

| | | | | | |
|---------|---|---|-------|---|-------------------|
| 0 | Outstanding balance from building permits issued pre-January 2019 | x | \$300 | = | \$0.00 |
| 13 | January 2019 permits | | | = | \$3,900.00 |
| 1,444 | Total permits issued on or before 1/31/2019 | | | = | \$433,200.00 |
| (293) | Keeran tract building permits issued on or before 1/31/2019 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) | | | = | (\$87,900.00) |
| (1,140) | Prior Payments by City | | | = | (\$342,000.00) |
| 0 | Outstanding Balance from building permits issued pre-January 2019 | | | = | \$0.00 |
| 11 | January 2019 permits issued | | | = | \$3,300.00 |
| 11 | Total Rebate Currently Owed | | | = | \$3,300.00 |

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 177 | Building Permits | x | \$1,300 | = | \$230,100.00 |
| 177 | Prior Payments | | | = | (\$230,000.00) |
| | Less: \$100 due to Cap | | | = | (\$100.00) |
| | Rebates paid in full | | | = | \$0.00 |

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

| | | | | | |
|-----|-----------------------------|---|---------|---|----------------|
| 180 | Building Permits | x | \$1,500 | = | \$270,000.00 |
| 180 | Prior Payments | | | = | (\$270,000.00) |
| | Rebates paid in full | | | = | \$0.00 |

Submitted by: Mark Kiker

Date: 02/14/19

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

CITY OF CELINA

Permit activities between 1/1/2019 through 1/31/2019

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|---|--------------|----------------|---------------|
| BLDSF - 18 - 5471 | 01/07/19 | 4303 Cibolo Creek Trl. | Lennar | | 2,790 | \$ 324,058.00 |
| BLDSF - 18 - 5862 | 01/14/19 | 3536 Cimarron River Dr. | Dr Horton - Texas Ltd Bobby Martin | | 3,471 | \$ 419,123.00 |
| BLDSF - 18 - 5891 | 01/28/19 | 4302 Cibolo Creek Trl. | Lennar | | 4,020 | \$ 466,923.00 |
| BLDSF - 18 - 5989 | 01/28/19 | 4229 Cibolo Creek Trl. | Lennar | | 3,572 | \$ 414,888.00 |
| BLDSF - 18 - 6056 | 01/16/19 | 3359 Bellcrest Way | Shaddock Homes Ltd | | 4,174 | \$ 484,810.00 |
| BLDSF - 18 - 6057 | 01/17/19 | 3387 Bellcrest Way | Shaddock Homes Ltd | | 5,014 | \$ 582,376.00 |
| BLDSF - 18 - 6070 | 01/28/19 | 4310 Cibolo Creek Trl. | Lennar | | 2,870 | \$ 333,350.00 |
| BLDSF - 18 - 6072 | 01/09/19 | 4322 Cibolo Creek Trl. | Lennar | | 2,870 | \$ 333,350.00 |
| BLDSF - 18 - 6118 | 01/28/19 | 4314 Cibolo Creek Trl. | Lennar | | 2,888 | \$ 348,726.00 |
| BLDSF - 18 - 6234 | 01/18/19 | 1024 Berry St. | D R Horton - Texas Ltd | | 2,667 | \$ 309,772.00 |
| BLDSF - 18 - 6241 | 01/03/19 | 3413 Alamosa River Dr. | KB Homes | | 3,316 | \$ 385,153.00 |
| BLDSF - 18 - 6244 | 01/24/19 | 3417 Alamosa River Dr. | KB Homes | | 2,600 | \$ 301,990.00 |
| BLDSF - 18 - 6247 | 01/03/19 | 3405 Alamosa River Dr. | KB Homes | | 3,318 | \$ 385,386.00 |
| BLDSF - 18 - 6248 | 01/03/19 | 3409 Alamosa River Dr. | KB Homes | | 4,159 | \$ 483,068.00 |
| BLDSF - 18 - 6249 | 01/02/19 | 3521 Pritchard Rd. | M/I Homes DFW | | 3,133 | \$ 363,898.00 |
| BLDSF - 18 - 6272 | 01/22/19 | 3409 Keechi Creek Dr | KB Homes | | 2,280 | \$ 264,822.00 |
| BLDSF - 18 - 6274 | 01/22/19 | 3417 Keechi Creek Dr. | KB Homes | | 3,765 | \$ 437,305.00 |
| BLDSF - 18 - 6277 | 01/14/19 | 440 Tommie Lillian Ln. | PulteGroup Demetra Bell | | 2,809 | \$ 326,265.00 |
| BLDSF - 18 - 6280 | 01/22/19 | 3413 Keechi Creek Dr. | KB Homes | | 3,297 | \$ 382,947.00 |
| BLDSF - 18 - 6286 | 01/09/19 | 2714 Pinto Creek Dr. | Lennar | | 4,196 | \$ 487,365.00 |
| BLDSF - 18 - 6290 | 01/09/19 | 2718 Pinto Creek Dr. | Lennar | | 2,888 | \$ 335,441.00 |
| BLDSF - 18 - 6294 | 01/04/19 | 3517 Chacon Creek Trl. | D R Horton - Texas Ltd | | 4,214 | \$ 489,456.00 |
| BLDSF - 18 - 6295 | 01/22/19 | 2722 Pinto Creek Dr. | Lennar | | 2,870 | \$ 333,350.00 |
| BLDSF - 18 - 6297 | 01/28/19 | 4331 Cibolo Creek Trl. | Lennar | | 2,870 | \$ 333,350.00 |
| BLDSF - 18 - 6298 | 01/24/19 | 800 Overton Ave. | Highland Homes Ltd | | 3,907 | \$ 471,770.00 |
| BLDSF - 18 - 6300 | 01/28/19 | 4335 Cibolo Creek Trl. | Lennar | | 3,356 | \$ 389,799.00 |
| BLDSF - 18 - 6302 | 01/28/19 | 4319 Cibolo Creek Trl. | Lennar | | 3,753 | \$ 435,911.00 |
| BLDSF - 18 - 6321 | 01/06/19 | #21 Cobalt Dr. | Meritage Homes Of Texas Lic Attn: L Craig Carleton Controller | | 4,013 | \$ 466,110.00 |
| BLDSF - 18 - 6330 | 01/16/19 | 3509 Pritchard Rd. | M/I Homes DFW | | 2,135 | \$ 247,980.00 |
| BLDSF - 18 - 6334 | 01/08/19 | 525 Overton Ave. | Highland Homes Ltd | X | 3,227 | \$ 389,660.00 |
| BLDSF - 18 - 6338 | 01/14/19 | 3752 Home Place Dr. | First Texas Homes Inc | | 4,426 | \$ 514,080.00 |
| BLDSF - 18 - 6403 | 01/22/19 | 4311 Cibolo Creek Trl. | Lennar | | 4,311 | \$ 520,553.00 |
| BLDSF - 18 - 6404 | 01/28/19 | 431 Tommie Lillian Ln. | Pulte Homes | | 2,499 | \$ 301,754.00 |
| BLDSF - 18 - 6405 | 01/28/19 | 4315 Cibolo Creek Trl. | Lennar | | 3,166 | \$ 382,294.00 |
| BLDSF - 18 - 6406 | 01/11/19 | 1635 Brighton Blvd. | Drees Custom Homes Lp | | 4,414 | \$ 532,990.00 |
| BLDSF - 18 - 6434 | 01/14/19 | 3721 Home Place Dr. | First Texas Homes Inc | | 2,970 | \$ 344,966.00 |
| BLDSF - 19 - 1042 | 01/16/19 | 901 Berry St. | M/I Homes DFW | | 3,509 | \$ 407,570.00 |
| BLDSF - 19 - 1052 | 01/09/19 | #27 Langholm Dr. | Highland Homes Ltd | | 3,432 | \$ 414,414.00 |
| BLDSF - 19 - 1053 | 01/09/19 | #31 Langholm Dr. | Highland Homes Ltd | | 2,756 | \$ 332,787.00 |
| BLDSF - 19 - 1071 | 01/17/19 | 3612 Bennett Trl. | First Texas Homes Inc | | 3,063 | \$ 369,857.00 |
| BLDSF - 19 - 1078 | 01/28/19 | 612 Forefront Ave. | Newport Home Builders Builders | X | 2,680 | \$ 311,282.00 |
| BLDSF - 19 - 1079 | 01/28/19 | 2710 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 2,503 | \$ 290,723.00 |
| BLDSF - 19 - 1091 | 01/28/19 | 3817 Hereford Pass | PulteGroup Demetra Bell | | 2,809 | \$ 326,265.00 |
| BLDSF - 19 - 1092 | 01/22/19 | 432 Tommie Lillian Ln. | PulteGroup Demetra Bell | | 2,825 | \$ 328,124.00 |
| BLDSF - 19 - 1099 | 01/24/19 | 1401 Bridgewater Blvd. | American Legend Homes | | 3,985 | \$ 462,858.00 |
| BLDSF - 19 - 1103 | 01/28/19 | 3845 Hereford Pass | PulteGroup Demetra Bell | | 2,515 | \$ 292,117.00 |
| BLDSF - 19 - 1104 | 01/28/19 | 3813 Hereford Pass | PulteGroup Demetra Bell | | 3,346 | \$ 388,638.00 |
| BLDSF - 19 - 1128 | 01/24/19 | 766 Harrington Ln. | American Legend Homes | | 3,581 | \$ 415,933.00 |
| BLDSF - 19 - 1134 | 01/22/19 | 782 Corner Post Path | Highland Homes Ltd | | 3,762 | \$ 436,956.00 |
| BLDSF - 19 - 1135 | 01/22/19 | 4218 Kingston Ln. | Highland Homes Ltd | | 4,368 | \$ 507,343.00 |
| BLDSF - 19 - 1141 | 01/23/19 | 3749 Norwood Ave. | Highland Homes Ltd | | 4,460 | \$ 538,545.00 |
| BLDSF - 19 - 1143 | 01/25/19 | 4116 Wood River Trl. | KB Homes | | 2,741 | \$ 330,976.00 |
| BLDSF - 19 - 1147 | 01/24/19 | 1021 Berry St. | D R Horton - Texas Ltd | | 2,553 | \$ 296,531.00 |
| BLDSF - 19 - 1148 | 01/24/19 | 1025 Berry St. | D R Horton - Texas Ltd | | 3,176 | \$ 368,892.00 |
| BLDSF - 19 - 1157 | 01/29/19 | 2707 Hackberry Creek Trl. | Beazer Homes Texas Holdings Inc Charles Cleveland | | 3,381 | \$ 392,703.00 |

Total Permits Issued 55

On Site: 13

Keeran Tract 2

Non-Keeran Tract 11

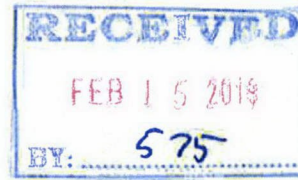
Off Site: 42



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Director of Development Services
Date: 02/15/19
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

\$ 154,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| | | | |
|----------------------------|------------|----|------------|
| 55 | 01/31/2019 | \$ | 154,000.00 |
| Total Due this transaction | | \$ | 154,000.00 |

Grant Less Prior and Pending Payments \$ 827,200.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

