

Development Services

City of Celina, Texas

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

02/10/17

RE:

Light Farms Section 380 Grant Payment

FEB 1 0 2017 BY: **575**

206-500-00-544

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| | i ajinent itel | |
|------|------------------------|-----------------|
| 33 | 01/31/2017 | \$ 92,400.00 |
| Tota | I Due this transaction | \$ 92,400.00 |

Grant Less Prior and Pending Payments \$ 4,332,800.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | | Amount |
|---------------------|------------|-----------|-----------|------------|
| #1 | 12/14/2007 | 7471 | \$ | 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ | 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ | 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ | 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ | 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ | 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ | 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ | 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ | 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ | 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ | 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ | 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ | 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ | 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ | 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ | 2,800.00 |
| #23 | 04/26/2010 | 12730 | 69 | 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ | 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ | 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ | 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ | 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ | 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ | 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ | 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ | 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ | 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ | 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ | 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ | 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ | 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ | 11,200.00 |
| #38 | 04/19/2012 | 16937 | 69 | 33,600.00 |
| #39 | 05/09/2012 | 17070 | 69 | 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ | 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ | 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ | 16,800.00 |
| #43 | 09/28/2012 | 17854 | 8 | 14,000.00 |
| #44 | 10/12/2012 | 17916 | 65 | 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ | 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ | 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ | 2,800.00 |

| #48 | 04/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|------------|--------------|-----------|--------------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 06/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ | 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ | 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ | 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ | 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ | 176,400 .00 |
| #76 | 09/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ | 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ | 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ | 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ | 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 05/20/2016 | 29436 | 63 | 154,000.00 |
| #85 | 06/17/2016 | 29808 | 63 | 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ | 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ | 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ | 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ | 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 128,800.00 |
| #91 | 12/09/2016 | 31593 | 65 | 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ | 84,000.00 |
| #93 | | | \$ | 92,400.00 |
| | | | | |
| | | | | |
| | | Paid to Date | • | 4,804,800.00 |

Paid to Date \$ 4,804,800.00

Remaining \$ 4,425,200.00

Light Farms 380 Agreement Monthly Submission Form

| nic Development Grant Agreement | | | | | |
|--|--|-------|-----------------------|--------------------|------------|
| Part i, 70% of park fee rebated for each single-family lot; up to | \$1.540,000 | | | | |
| | balance from building | _ | \$700 | 60.00 | |
| | d pre- January 2017 | x | \$700 | \$0.00 | |
| * 00/C2002 \$0.00000 | | | | | |
| 21 January 2017 | | | | = \$14,700,00 | |
| 908 Total permits | | | | \$635,600,00 | |
| before 01/31/ | | | | | |
| | building permits issued | | | = (\$114,800.00) | |
| | 01/31/17 (100% of Park | | | | |
| | by City after first | | | | |
| 11 * 310 1.70 * 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | mbursed under | | | | |
| | Agreement and 380 | | | | |
| Agreement) | | | | | |
| (725) Prior Payment | | | | (\$507,500,00) | |
| 19 Total Rebate | Currently Owed | | | = \$13,300.00 | |
| Prior Payment | ts counted towards \$1,640,000 cap | | | = \$507,500.00 | |
| | | | | | |
| | -ru | | | | |
| Part il. Begins after \$500,000 rebated per Sections 5,5(d) and 5 | | 0,000 | | | |
| 908 Building Perm | | × | \$2,800 | = \$2,542,400,00 | |
| | ts - Development Agreement | | | = (\$500,000.00) | |
| (708) Prior Payment | ts - 380 Agreement | | | = (\$1,983,600.00) | |
| O Outstanding R | Balance from building | | | \$0,00 | |
| | d pre-January 2017 | | | \$0,00 | |
| 21 January 2017 | | | | \$58,800.00 | |
| - Allert Control of the Control of t | Currently Owed | | | = \$58,800.00 | |
| Prior Payment | ts counted towards \$5,780,000 cap | | | \$1,983,600.00 | |
| Part iii, \$1,000,000 to be escrowed by the City until needed for | CR 5 road construction | | | | |
| 0 Water and sev | wer revenue collected from Light Farms | | | \$0.00 | |
| above revenue | e that would have been collected with | | | | |
| city rate | | | | | |
| | ts under the 380 Agreement | | | so.00 | |
| 0 Total Rebate | | | | \$0,00 | |
| Prior payment | ts counted towards \$1,000,000 grant | | | \$0.00 | |
| | | | | | |
| Part Iv. Rebates from sewer basin exhibit excluding Light Farms | | | | | |
| 812 Building Permi | | × | \$2,800 | = \$2,273,600,00 | |
| (800) Prior Payment | | | | « (\$2,240,000.00) | |
| | alance from building permits issued | | | 70-20-1 | |
| pre- January 2 | | | | \$0.00 | |
| 12 January 2017 | | | | = \$33,600.00 | |
| | Currently Owed | | | = \$33,600.00 | |
| Prior payment | s counted towards \$3,450,000 cap | | | \$2,240,000.00 | |
| | | | | | |
| | | | Submitted by: Mark Ki | ker | Date: 02/0 |
| | | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Light Farms Development Agreement Monthly Submission Form

| | single-family lot pursuant to Section 2.6 | | | | | |
|-------------------------------------|--|-------------------|--------------------|----------|--|--|
| | O Outstanding balance from | x | \$300 | 2 | \$0.00 | |
| | building permits issued pre- | | | - | | |
| | January 2017 | | | | | |
| | 21 January 2017 permits | | | = | \$6,300.00 | |
| | 908 Total permits issued on or | | | | \$272,400.00 | |
| | before 1/31/2017 | | | - | | |
| | (164) Keeran tract building | | | = | (\$49,200.00) | |
| | permits issued on or before | | | | - | |
| | 1/31/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Reimbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| | [725] Prior Payments by City | | | = | (\$217,500.00) | |
| | 19 Total Rebate Currently Owed | | | | \$5,700.00 | |
| \$1 300 in water impact fee up to | \$230,000 pursuant to Section 5.5(d) of the Developmen | at Assassment | | | | |
| 31,300 iii water iiii pactiee up to | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap | x | \$1,300 | = | \$230,100.00 (\$230,000.00) (\$100.00) | |
| 32,300 in water impact fee up to | 177 Building Permits 177 Prior Payments | x | \$1,300 | = | (\$230,000.00) | |
| | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap | × | \$1,300 | <u></u> | (\$230,000.00) (\$100.00) | |
| | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates pald in full \$270,000 pursuant to Section 5.6(d) of the Development Building Permits | × | \$1,300 \$1,500 | <u>:</u> | (\$230,000.00) (\$100.00) | |
| | 177 177 Prior Payments Less: \$100 due to Cap Rebates pald in full \$270,000 pursuant to Section 5.6(d) of the Developmen | x nt Agreement | | <u>=</u> | (\$230,000.00) (\$100.00) \$0.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

- (00

CITY OF CELINA

| Project Number | tween 01/01/2017 the Permit Issued Date | 40gh 01/31/2017 Address / Legal | Contractor Business Name | L Vancon Tonat | Faura Faura | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ |
|-------------------|--|---------------------------------|--------------------------|--|-------------------------|---------------------------------------|
| BLOSF - 16 - 7924 | 01/04/17 | 1631 Hollyhock Dr | Drees Homes | Keeran Tract | Square Footage 4,605 | Value \$460,500,00 |
| BLDSF - 16 - 7931 | | 617 Stableford St. | K Hovnanian Homes | X | 3,380 | \$362,603.00 |
| BLD5F - 16 - 7945 | 01/03/17 | 4200 Rainwater Creek Trl | Frist Texas Homes | ^ | 5,430 | \$543,000.00 |
| BLOSF - 16 - 7960 | 01/03/17 | 2532 Lusitano Ln. | Frist Texas Homes | - | 4,943 | |
| BLDSF - 16 - 7961 | 01/04/17 | 4012 Cyster Creek Tri | Jason Oates | | 3,130 | \$494,300,00 \$372,521,00 |
| BLDSF - 16 - 7963 | 01/03/17 | 2436 Lusitano Ln | Frist Texas Homes | | 5,221 | \$522,100,00 |
| BLDSF - 16 - 7971 | 01/20/17 | 2916 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$391,169.00 |
| BLDSF - 16 - 7972 | 01/20/17 | 4255 Elk Creek St. | Lennar Homes | | 3,195 | \$351,003.00 |
| BLDSF - 16 - 7976 | 01/04/17 | 1429 Devonshire Ln. | Shaddock Homes | | 5,769 | \$632,891,00 |
| BLDSF - 16 - 7981 | 01/10/17 | 1411 Cypress Creek | Shaddock Homes | | 6,776 | \$700,000,00 |
| BLDSF - 16 - 7986 | 01/20/17 | 524 Barnstorm Dr. | K. Hovnanian Homes | X | 2,528 | \$331,630.00 |
| 8LDSF - 17 - 0028 | | 4001 Ovster Creek Trl. | Jason Oates | 1 | 2,319 | \$303,217.00 |
| BLDSF - 17 - 0033 | | 4013 Oyster Creek Tri. | Jason Oates | - | 3,248 | \$352,411,00 |
| BLDSF - 17 - 0036 | 01/24/17 | 1625 Brighton Blvd, | Britton Homes | | 4,903 | 5490,300,00 |
| BLDSF - 17 - 0046 | 01/26/17 | 4229 Rainwater Creek Way | Frist Texas Homes | | 5.122 | \$512,200,00 |
| BLDSF - 17 - 0047 | | 4205 Mineral Creek Trl | Frist Texas Homes | | 4,776 | \$477,600,00 |
| BLDSF - 17 - 0073 | 01/23/17 | 3107 Spring Creek Tr | Jason Oates | · | 3,097 | \$339,531.00 |
| BLDSF - 17 - 0107 | | 3755 Norwood Ave | American Legends | | 4,388 | \$438,800.00 |
| BLDSF - 17 - 0109 | | 3765 Norwood Ave. | American Legends | | 4,213 | \$421,300.00 |
| BLDSF - 17 - 0110 | | \$13 Underwood Dr | American Legends | <u> </u> | 3,782 | \$378,200.00 |
| BLDSF - 17 - 0111 | 01/31/17 | 3754 Norwand Ave | American Legends | | 3,732 | \$373,200,00 |
| BLDSF - 17 - 0112 | 01/31/17 | 3766 Norwood Ave | American Legends | 1 | 4,230 | \$423,000.00 |
| BLDSF - 17 - 0113 | 01/31/17 | 3761 Norwood Ave | American Legends | | 4,163 | 5416,300 00 |
| BLDSF - 17 - 0155 | 01/27/17 | 3721 Norwood Ave. | Highland Homes | | 3,790 | \$478,740,00 |
| BLDSF - 17 - 0173 | 01/30/17 | 612 Overton Ave, | Highland Homes | | 2,450 | \$315,000.00 |
| BLDSF - 17 - 0174 | 01/30/17 | 600 Overton Ave | Highland Homes | | 2,687 | \$325,000,00 |
| BLDSF - 17 - 0119 | 01/25/17 | 1225 Ash St. | Highland Homes | | 2,756 | \$311,590 00 |
| BLDSF - 17 - 0176 | 01/30/17 | 426 Overton Ave. | Highland Homes | | 2,368 | \$300,000,00 |
| BLDSF - 17 - 0177 | 01/31/17 | 534 Overton Ave. | Highland Homes | | 2,756 | \$315,000.00 |
| BLDSF - 17 - 0178 | 01/31/17 | 422 Overton Ave. | Highland Homes | | 2,645 | \$315,000.00 |
| 8LDSF - 17 - 0179 | 01/31/17 | 4221 Harper Ave. | Highland Homes | | 4,000 | \$415,000,00 |
| BLDSF - 17 - 0180 | 01/31/17 | 4115 Harper Ave. | Highland Homes | | 4,181 | \$418,100,00 |
| BLDSF - 17 - 01B1 | 01/31/17 | 4104 Lightstone Ln. | Highland Homes | | 4,181 | \$418,100.00 |

| Total Permits Issued | 33 |
|----------------------|--------------|
| On Site: | 21 |
| Kee | ran Tract 2 |
| Non-Kee | ran Tract 19 |
| Off Site: | 12 |



Memorandum

Jay Toutounchian, Director of Finance To:

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 02/10/17

Light Farms Section 380 Grant Payment RE:

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3,2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 19 | 01/31/2017 | \$ 13,300.00 |
|-------|----------------------|-----------------|
| Total | Due this transaction | \$ 13,300.00 |

Grant Less Prior and Pending Payments \$ 1,626,700.00

If you have any questions, please don't hesitate to contact me.

FEB 1 0 2017

\$ 19,000.00

| | To | otal Part I Grant | \$ 1,640,00 | 0.00 |
|-------------|----|-------------------|-------------|------|
| ess Payment | | | | # Of |

| No. | Date | Check No. | | Amount | # Of Permits |
|-----|------------|-----------|----|--|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700,00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | 5 | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | | | \$ | 13,300.00 | 19 |
| #16 | | | | | |
| #17 | | | | | |
| #18 | | | | | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | | | The state of the s | |

Paid to Date \$ 520,800.00 Remaining \$ 1,119,200.00



Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 02/10/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account, This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 19 | 01/31/2017 | \$ 5,700.00 |
|-------|----------------------|----------------|
| Total | Due this transaction | \$ 5,700.00 |

| MELLEY BULLEY | Pending Payments \$ | 5,700.00 |
|---------------|---------------------|----------|

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|---------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 6,300,00 | 2 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 2: |
| #7 | 05/20/2016 | 29436 | \$ | 5,100.00 | 1 |
| #8 | 06/17/2016 | 29808 | \$ | 9,300.00 | 3 |
| #9 | 07/15/2016 | 30085 | 5 | 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | S | 2,700.00 | |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 1 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 3,600.00 | 12 |
| #15 | | | \$ | 5,700.00 | 19 |
| #16 | | | | | |
| #17 | | | | | |
| #18 | | | | | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | • | 223,200.00 | 74 |

Light Farms 380 Agreement Monthly Submission Form

| mic Development Grant Agreement | | | | | |
|--|--|---|--------------------|--|--------------|
| Part i 70% of park fee repated for e | ach single-family lot; up to \$1,640,000 | | | | |
| Talk is 70% of paint to table to 10. | Outstanding balance from building | × | \$700 | \$0.00 | |
| | permits issued pre- January 2017 | × | \$700 | \$0.00 | |
| | | | | | |
| | 21 January 2017 Permits | | | \$14,700.00 | |
| | 908 Total permits issued on or | | | = \$635,600,00 | |
| | before 01/31/17 | | | | |
| | (164) Keeran tract building permits Issued | | | (\$114,800.00) | |
| | on or before 01/31/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (725) Prior Payments by City | | | (\$507,500.00) | |
| | 19 Total Rebate Currently Owed | | | = \$13,300.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | The state of the s | |
| | Prior Payments counted towards \$1,640,000 Cap | | | * \$507,500.00 | |
| | | | | | |
| Part ii Regins after \$500,000 rehate | d per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| Tare it begins are poopoo repare | 908 Building Permits ITD | | \$2,800 | \$2,542,400.00 | |
| | (179) Prior Payments - Development Agreement | ^ | \$2,000 | = (\$500,000.00) | |
| | (708) Prior Payments - 380 Agreement | | | = (\$1,983,600.00) | |
| | Troop the spinish soo greatest | | | (51,563,000.00) | |
| | 0 Outstanding Balance from building | | | \$0.00 | |
| | permits issued pre-January 2017 | | | 70.00 | |
| | 21 January 2017 permits issued | | | \$58,800.00 | |
| | Total Rebate Currently Owed | | | \$58,800.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$1,983,600.00 | |
| | | | | | |
| | | | | | |
| Part iii, \$1,000,000 to be escrowed b | y the City until needed for CR 5 road construction | | | | |
| | Water and sewer revenue collected from Light Farms | | | \$0,00 | |
| | above revenue that would have been collected with | | | | |
| | city rate | | | | |
| | 0 Prior payments under the 380 Agreement | | | \$0.00 | |
| | 0 Total Rebate Currently Owed | | | * \$0.00 | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| | | | | | |
| Part Iv. Rebates from sewer basin ex | hibit excluding Light Farms; up to \$3,450,000 | | | | |
| | 812 Building Permits ITD | × | \$2,800 | = \$2,273,600.00 | |
| | (800) Prior Payments | | | = (\$2,240,000.00) | |
| | O Outstanding Balance from building permits issued | | | | |
| | pre- January 2017 | | | = \$0.00 | |
| | 12 January 2017 permits issued | | | = \$33,600.00 | |
| | Total Rebate Currently Owed | | | = \$33,600.00 | |
| | Prior payments counted towards \$3,450,000 cap | | | \$2,240,000.00 | |
| | | | | | |
| | | | | | |
| | | | Submitted by: Mark | *** | Date: 02/07/ |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

Cignature

Light Farms Development Agreement Monthly Submission Form

| | for each single-family lot pursuant to Section 2.6 | | | | |
|-----------------------------|---|---------------|--------------------|--|-----------------|
| | O Outstanding balance from | × | \$300 | *\$0.00 | |
| | building permits issued pre- | | | | |
| | January 2017 | | | | |
| | 21_ January 2017 permits | | | * \$6,300 00 | |
| | 908 Total permits issued on or | | | = \$272,400.00 | |
| | before 1/31/2017 | | | | |
| | (164) Keeran tract building | | | = (\$49,200.00) | |
| | permits Issued on or before | | | | |
| | 1/31/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | (725) Prior Payments by City | | | = (\$217,500.00) | |
| | 19 Total Rebate Currently Owed | | | = \$5,700.00 | |
| | | | | | |
| | | | | | |
| \$1,300 in water impact fe | e up to \$230,000 pursuant to Section 5.5(d) of the Development As | reement | | | |
| \$1,300 in water impact fe | ee up to \$230,000 pursuant to Section 5.5(d) of the Development Ag 177 Building Permits | =" | \$1,300 | ≤ \$230,100,00 | |
| \$1,300 in water impact for | ee up to \$230,000 pursuant to Section 5.5(d) of the Development Ag 177 Building Permits 177 Prior Payments | greement x | \$1,300 | = \$230,100.00 = (\$230,000.00) | |
| \$1,300 In water impact fe | 177 Building Permits | =" | \$1,300 | | |
| \$1,300 In water impact fe | 177 Building Permits 177 Prior Payments | =" | \$1,300 | = (\$230,000.00) | |
| \$1,300 In water impact fe | 177 Building Permits 177 Prior Payments | =" | \$1,300 | = (\$230,000.00) | |
| \$1,300 In water impact fo | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap | =" | \$1,300 | = (\$230,000.00) = (\$100.00) | |
| | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in full | х | \$1,300 | = (\$230,000.00) = (\$100.00) | |
| | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in ful! | x greement | | = (\$230,000.00) = (\$100.00) | |
| | 177 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in full | х | \$1,300 \$1,500 | = (\$230,000.00) = (\$100.00) = \$0.00 | |
| | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in full ee up to \$270,000 pursuant to Section 5.6(d) of the Development Ag 180 Building Permits | x greement | | = (\$230,000.00) = (\$100.00) | |
| | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in full ee up to \$270,000 pursuant to Section 5.6(d) of the Development Ag 180 Building Permits | x greement | | = (\$230,000.00) = (\$100.00) = \$0.00 | |
| | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in ful! ee up to \$270,000 pursuant to Section 5.6(d) of the Development Ag 180 Building Permits 180 Prior Payments | x greement | | \$230,000.00) \$50.00 \$270,000.00 \$270,000.00 | |
| , | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in ful! ee up to \$270,000 pursuant to Section 5.6(d) of the Development Ag 180 Building Permits 180 Prior Payments | x greement | \$1,500 | = (\$230,000.00) = (\$100.00) \$0.00 \$270,000.00 \$270,000.00 \$0.00 | |
| , | 277 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in ful! ee up to \$270,000 pursuant to Section 5.6(d) of the Development Ag 180 Building Permits 180 Prior Payments | x greement | | = (\$230,000.00) = (\$100.00) \$0.00 \$270,000.00 \$270,000.00 \$0.00 | Date: <u>0:</u> |

Certification. LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x Mul Hill
Signature

CITY OF CELINA

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| BLDSF - 16 - 7924 | 01/04/17 | 1631 Hollyhack Dr. | Drees Homes | | 4,605 | \$460,500.00 |
| BLDSF - 16 - 7931 | | 617 Stableford St. | K Hovnanian Homes | X | 3,380 | \$362,603.00 |
| BLDSF - 16 - 7945 | 01/03/17 | 4200 Rainwater Creek Tri. | Frist Texas Hornes | | 5,430 | \$543,000.00 |
| BLOSF - 16 - 7960 | 01/03/17 | 2532 Lusitano Ln. | Frist Texas Homes | | 4,943 | \$494,300.00 |
| BLDSF - 16 - 7961 | 01/04/17 | 4012 Oyster Creek Trl, | lason Qates | | 3,130 | 5372,521,00 |
| BLDSF - 16 - 7963 | 01/03/17 | 2436 Lusitano Ln. | Frist Texas Homes | | 5,221 | \$522,100.00 |
| BLDSF - 16 - 7971 | 01/20/17 | 2916 Driftwood Creek Tri | Lennar Homes | 1 | 3,515 | \$391,169,00 |
| BLDSF - 16 - 7972 | | 4255 Elk Creek St. | Lennar Homes | | 3,195 | \$351,003.00 |
| BLDSF - 16 - 7976 | | 1429 Devonshire Ln. | Shaddock Homes | | 5,769 | \$632,891.00 |
| BLDSF - 16 - 7981 | 01/10/17 | 1411 Cypress Creek | Shaddock Hornes | | 6,776 | \$700,000,00 |
| BLDSF - 16 - 7986 | 01/20/17 | 524 Barnstorm Dr. | K. Hovnanian Homes | X | 2,528 | \$331,630.00 |
| BLDSF - 17 - 0028 | 01/23/17 | 4001 Oyster Creek Trl. | Jason Oates | | 2,319 | \$303,217.00 |
| BLDSF - 17 - 0033 | 01/23/17 | 4013 Oyster Creek Trl. | Jason Oates | | 3,248 | 5352,411,00 |
| BLDSF - 17 - 0036 | 01/24/17 | 1625 Brighton Blvd. | Britton Homes | | 4,903 | \$490,300,00 |
| BLDSF - 17 - 0046 | 01/26/17 | 4229 Rainwater Creek Way | Frist Texas Homes | | 5,122 | \$512,200.00 |
| BLDSF - 17 - 0047 | 01/26/17 | 4205 Mineral Creek Trl. | Frist Texas Homes | | 4,776 | \$477,600.00 |
| 8LDSF - 17 - 0073 | 01/23/17 | 3107 Spring Creek Trl. | Jason Oates | | 3,097 | \$339,531.00 |
| SLDSF - 17 - 0107 | 01/31/17 | 3755 Norwood Ave | American Legends | | 4,388 | \$438,800,00 |
| BLDSF - 17 - 0109 | 01/31/17 | 3765 Norwood Ave. | American Legends | | 4,213 | \$421,300.00 |
| BLDSF - 17 - 0110 | | 813 Underwood Dr. | American Legends | | 3,782 | \$378,200.00 |
| BLDSF - 17 - 0111 | | 3754 Norwood Ave. | American Legends | | 3,732 | \$373,200.00 |
| 3LDSF - 17 - 0112 | 01/31/17 | 3766 Norwood Ave. | American Legends | | 4,230 | \$423,000 00 |
| BLDSF - 17 - 0113 | | 3761 Norwood Ave | American Legends | | 4,163 | \$416,300.00 |
| BLDSF - 17 - 0155 | | 3721 Norwood Ave. | Highland Homes | | 3,790 | \$478,740.00 |
| BLDSF • 17 - 0173 | 01/30/17 | 612 Overton Ave. | Highland Homes | | 2,450 | \$315,000.00 |
| BLDSF - 17 - 0174 | 01/30/17 | 600 Overton Ave, | Highland Homes | | 2,687 | \$325,000.00 |
| SLDSF - 17 - 0119 | 01/25/17 | 1225 Ash St. | Highland Homes | | 2,756 | \$311,590,00 |
| BLDSF - 17 - 0176 | 01/30/17 | 426 Overton Ave | Highland Homes | | 2,368 | \$300,000.00 |
| BLDSF - 17 - 0177 | 01/31/17 | 534 Overtan Ave. | Highland Hornes | 1 | 2,756 | \$315,000.00 |
| LDSF - 17 - 0178 | 01/31/17 | 422 Overton Ave | Highland Homes | | 2,645 | \$315,000,00 |
| LDSF - 17 - 0179 | 01/31/17 | 4221 Harper Ave, | Highland Homes | 1 | 4,000 | \$415,000,00 |
| LDSF - 17 - 0180 | 01/31/17 | 4115 Harper Ave. | Highland Homes | | 4,181 | \$418,100,00 |
| BLDSF - 17 - 0181 | 01/31/17 | 4104 Lightstone Ln. | Highland Homes | | 4,181 | \$418,100.00 |

| Total Permits issued | | 33 | |
|----------------------|------------------|----|---|
| On Site: | | 21 | |
| | Keeran Tract | 2 | _ |
| | ion-Keeran Tract | 19 | |
| Off Site: | | 12 | |



Development Services

City of Celina, Texas



Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services 206-500-68-8441

Date:

RE:

Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| 47 | 02/28/2017 | \$ 131,600.00 |
|-------|----------------------|------------------|
| Total | Due this transaction | \$ 131,600.00 |

Grant Less Prior and Pending Payments \$ 4,162,000.00

If you have any questions, please don't hesitate to contact me.

ENTERED MAR 16 2017

Total Part III & IV Grant \$ 9,230,000.00

| Date | Check No. | | Amount |
|------------|--|--|--|
| 12/14/2007 | 7471 | \$ | 142,800.00 |
| | | | 22,400.00 |
| | 8034 | | 8,400.00 |
| | 8437 | | 5,600.00 |
| | | | 5,600.00 |
| 12/17/2008 | 9545 | | 5,600.00 |
| 12/17/2008 | 9545 | | 11,200.00 |
| 12/17/2008 | 9545 | \$ | 2,800.00 |
| 12/17/2008 | 9545 | \$ | 19,600.00 |
| 12/17/2008 | 9545 | \$ | 14,000.00 |
| 12/17/2008 | 9545 | \$ | 5,600.00 |
| 06/15/2009 | 10641 | \$ | 2,800.00 |
| 06/15/2009 | 10641 | \$ | 5,600.00 |
| 06/15/2009 | 10641 | | 5,600.00 |
| 07/16/2009 | 11052 | | 5,600.00 |
| 09/08/2009 | 11233 | | 5,600.00 |
| 10/22/2009 | 12527 | | 11,200.00 |
| 11/06/2009 | 11546 | | 5,600.00 |
| | | | 2,800.00 |
| | | | 28,000.00 |
| | | | 11,200.00 |
| | | | 2,800.00 |
| | | | 33,600.00 |
| | | | 2,800.00 |
| | | | 28,000.00 |
| | | | 11,200.00 |
| | | | 8,400.00 |
| | | | 16,800.00 |
| | | | 19,600.00 |
| | | | 11,200.00 |
| | <u> </u> | | 11,200.00 |
| | | | 30,800.00 |
| | | | 58,800.00 |
| | | | 11,200.00 |
| | | <u> </u> | 8,400.00 |
| | | | 5,600.00 |
| | | | 11,200.00 |
| | | | 33,600.00 33,600.00 |
| | | | 30,800.00 |
| | | | 16,800.00 |
| | | | 16,800.00 |
| | | | 14,000.00 |
| | | | 19,600.00 |
| | | | 8,400.00 |
| | | | 11,200.00 |
| | | | 2,800.00 |
| | 12/14/2007 03/06/2008 03/13/2008 05/30/2008 05/30/2008 12/17/2008 12/17/2008 12/17/2008 12/17/2008 12/17/2008 12/17/2008 06/15/2009 06/15/2009 06/15/2009 07/16/2009 09/08/2009 10/22/2009 | 12/14/2007 7471 03/06/2008 7991 03/13/2008 8034 05/30/2008 8437 05/30/2008 8437 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 12/17/2008 9545 06/15/2009 10641 06/15/2009 10641 06/15/2009 10641 07/16/2009 11052 09/08/2009 11233 10/22/2009 12527 11/06/2009 11546 11/25/2009 11742 02/01/2010 12148 04/01/2010 12645 04/07/2010 12645 04/07/2010 12645 04/07/2010 13229 07/28/2010 13382 09/21/2010 13382 09/21/2010 13834 10/21/2010 14023 12/16/2010 14023 12/16/2011 15116 06/03/2011 15198 03/25/2011 15198 | 12/14/2007 7471 \$ 03/06/2008 7991 \$ 03/13/2008 8034 \$ 05/30/2008 8437 \$ 05/30/2008 8437 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 12/17/2008 9545 \$ 06/15/2009 10641 \$ 06/15/2009 10641 \$ 06/15/2009 11052 \$ 09/08/2009 11233 \$ 10/22/2009 12527 \$ 11/06/2009 11546 \$ 11/25/2009 11742 \$ 02/01/2010 12148 \$ |

| #48 | 04/18/2013 | 19264 | \$ | 11,200.00 |
|------------------|------------|--|----------|--------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 06/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ | 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ | 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ | 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ | 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ | 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ | 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ | 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ | 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ | 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ | 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ | 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ | 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ | 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ | 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ | 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ | 92,400.00 |
| #94 | | † - | \$ | 131,600.00 |
| | | | Ť | |
| | | 1 | † | |
| | | Paid to Date | | 4.936,400.00 |

Paid to Date \$ 4,936,400.00

Remaining \$ 4,293,600.00

Light Farms Development Agreement Monthly Submission Form

| | gle-family lot pursuant to Section 2,6 | | | | | |
|---|---|----------------------------------|--------------------|---|---|--|
| | 0 Outstanding balance from | × | \$300 | = | \$0.00 | |
| | building permits issued pre- | | | | | |
| | February 2017 | | | | | |
| | 31 February 2017 permits | | | = | \$9,300.00 | |
| | 939 Total permits issued on or | | | = | \$281,700.00 | |
| | before 2/28/2017 | | | - | | |
| | (173) Keeran tract building | | | = | (\$51,900.00) | |
| | permits issued on or before | | | | | |
| | 2/28/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Reimbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| | (744) Prior Payments by City | | | = | (\$223,200.00) | |
| | 22 Total Rebate Currently Owed * | | | = | \$6,600.00 | |
| | * In total 27 permits this month, 5 Keera | in tract permits get overcharged | from last payment, | | | |
| | | | | | | |
| \$1,300 in water impact fee up to \$23 | 30,000 pursuant to Section 5,5(d) of the Developm | ent Agreement | | | 400000000000000000000000000000000000000 | |
| | 177 Building Permits | × | \$1,300 | = | \$230,100,00 | |
| | 177 Prior Payments | | | = | (\$230,000.00) | |
| | Less: \$100 due to Cap | | | = | (\$100.00) | |
| | Rebates paid in full | | | * | \$0.00 | |
| \$1 500 in sower impact for up to \$3 | 70,000 pursuant to Section 5.6(d) of the Developm | nent Agreement | | | | |
| \$1,500 iii sewei impact lee up to \$27 | 180 Building Permits | × | \$1,500 | = | \$270,000.00 | |
| \$1,500 in sewer impact fee up to \$2. | 180 Prior Payments | | | = | (\$270,000.00) | |
| \$1,500 III Sewer Impact fee up to \$27 | 180 Prior Payments | | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Light Farms 380 Agreement Monthly Submission Form

| Part i. 70% of park fee rebated for | each single-family lot; up to \$1,640,000 | | | | |
|---------------------------------------|--|--------------------------|---------|---------------------|--|
| | Outstanding balance from building | × | \$700 | = \$0.00 | |
| | permits issued pre- February 2017 | | | | |
| | 31 February 2017 Permits | | | \$21,700,00 | |
| | 939 Total permits issued on or | | | \$657,300.00 | |
| | before 02/28/17 | | | | |
| | (173) Keeran tract building permits issued | | | = (\$121,100,00) | |
| | on or before 02/28/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (744) Prior Payments by City | | | = (\$520,800.00) | |
| | 22 Total Rebate Currently Owed * | | | = \$15,400.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$520,800.00 | |
| | * in total 27 permits this month, 5 Keeran tract permits get overcha | arged from last payment. | | | |
| | | | | | |
| Part II. Begins after \$500,000 rebat | ed per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780 | ,000 | | | |
| | 939 Building Permits ITD | × | \$2,800 | = \$2,629,200,00 | |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000,00) | |
| | (729) Prior Payments - 380 Agreement | | | = (\$2,042,400.00) | |
| | 0 Outstanding Balance from building | | | £0.00 | |
| | permits issued pre-February 2017 | | | = \$0,00 | |
| | 31 February 2017 permits issued | | | \$86,800.00 | |
| | Total Rebate Currently Owed | | | = \$86,800.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,042,400.00 | |
| | | | | | |
| | | | | | |
| Part III. \$1,000,000 to be escrowed | by the City until needed for CR 5 road construction | | | | |
| | Water and sewer revenue collected from Light Farms above revenue that would have been collected with | | | = \$0,00 | |
| | city rate | | | | |
| | O Prior payments under the 380 Agreement | | | = \$0.00 | |
| | 0 Total Rebate Currently Owed | | | = \$0.00 | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| | , , , , , , , , , , , , , , , , , , , | | | 20.00 | |
| | | | | | |
| Part IV. Rebates from sewer basin e | exhibit excluding Light Farms; up to \$3,450,000 | | 40.000 | An ava 15: | |
| | 828 Building Permits ITD | × | \$2,800 | = \$2,318,400.00 | |
| | (812) Prior Payments Outstanding Balance from building permits issued | | | = (\$2,273,600.00) | |
| | pre-February 2017 | | | = \$0.00 | |
| | 16 February 2017 permits issued | | | = \$44,800.00 | |
| | | | | = \$44,800.00 | |
| | Total Rebate Currently Owed | | | | |
| | Total Rebate Currently Owed Prior payments counted towards \$3,450,000 cap | | | \$2,273,600.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

CITY OF CELINA

| | ween 02/01/2017 thr | | · | | | |
|-------------------|---------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeren Tract | Square Footage | Value |
| BLDSF - 16 - 1673 | 02/20/17 | 2524 Lusitano Dr. | Frist Texas Homes | | 3,302 | \$330,200 00 |
| BLDSF - 16 - 7866 | 02/14/17 | 4128 Arbor Ave. | Drees Homes | | 5,054 | \$505,400.00 |
| BLDSF - 16 - 7888 | 02/17/17 | 4120 Arbor Ave. | Britton Homes | | 3,608 | \$360,800.00 |
| BLD5F - 16 - 7929 | 02/09/17 | 4129 Heatherton Dr. | Troy Rohr | ļ | 5,314 | \$531,400.00 |
| BLDSF - 16 - 8020 | 02/17/17 | 3955 Hartline Hills | Britton Homes | <u> </u> | 4,443 | \$444,300.00 |
| BLDSF - 17 - 0132 | 02/08/17 | 4259 Elk Creek St. | Lennar Homes | 1 | 4,206 | \$420,600.00 |
| BLDSF - 17 - 0136 | 02/09/17 | 2733 Boulder Creek St. | Lennar Homes | | 4,217 | \$421,700.00 |
| BLDSF - 17 - 0151 | 02/03/17 | 355 Westphallan Dr. | Frist Texas Homes | | 5,164 | \$515,400.00 |
| BLDSF - 17 - 0152 | 02/03/17 | 2517 Lusitano Ln, | Frist Texas Homes | | 4,395 | \$439,500.00 |
| BLDSF - 17 - 0161 | 02/03/17 | 323 Westphalian Dr. | Frist Texas Homes | | 3,742 | \$374,200.00 |
| BLDSF - 17 - 0162 | 02/15/17 | 378 Westphalian Dr. | Frist Texas Homes | | 4,725 | \$472,500.00 |
| BLDSF - 17 - 0166 | 02/03/17 | 339 Westphalian Dr. | Frist Texas Homes | i | 4,302 | \$430,200.00 |
| BLDSF - 17 - 0189 | 02/02/17 | 4126 Maclin Dr. | Highland Homes | | 3,961 | \$489,740.00 |
| BLDSF - 17 - 0193 | 02/09/17 | 1436 Temsley Ln. | Shaddock Homes | | 4,199 | \$532,000.00 |
| BLDSF - 17 - 0203 | 02/03/17 | 4134 Kingston Ln. | Highland Homes | | 3,501 | \$375,000.00 |
| BLDSF - 17 - 0207 | 02/02/17 | 406 Overton Ave. | Highland Homes | X | 3,385 | \$350,000.00 |
| BLDSF - 17 - 0209 | 02/03/17 | 620 Overton Ave. | Highland Homes | X | 2, 64 5 | \$300,000.00 |
| BLO5F - 17 - 0213 | | 616 Overton Ave, | Highland Homes | X | 3,165 | \$350,000.00 |
| BLD5F - 17 - 0214 | | 4113 Kingstan Ln. | Highland Homes | | 4.021 | \$402,100,00 |
| BLDSF - 17 - 0215 | 02/07/17 | 2908 Hackberry Creek Trl. | Afzailpour Arash | | 2,769 | \$276,900.00 |
| BLDSF - 17 - 0216 | 02/03/17 | 4122 Kingston Ln. | Highland Homes |] | 3,494 | \$349,400,00 |
| BLDSF - 17 - 0217 | 02/03/17 | 4109 Kingston Ln. | Highland Homes | | 4,020 | \$427,000.00 |
| BLDSF - 17 - 0218 | 02/03/17 | 770 Harrington Ln. | Highland Homes | | 2,981 | \$460,990.00 |
| BLDSF - 17 - 0223 | 02/02/17 | 4118 Kingston Ln. | Highland Homes | | 4,010 | \$401,000,00 |
| BLDSF - 17 - 0225 | | 3122 Spring Creek | Jason Oates | | 3,248 | \$351,460,00 |
| BLDSF - 17 - 0228 | 02/07/17 | 3717 Norwaad Ave. | Highland Homes | | 3,602 | \$476,490.00 |
| BLDSF - 17 - 0229 | 02/07/17 | 3921 Harrisburg Ln. | Highland Homes | | 5,490 | \$600,000.00 |
| BLDSF - 17 - 0231 | 02/07/17 | 410 Overton Ave. | Highland Homes | Х | 3,052 | \$350,000,00 |
| 8LDSF - 17 - 0233 | 02/07/17 | 4111 Harper Ave, | Highland Homes | | 3,948 | \$400,000.00 |
| BLDSF - 17 - 0243 | 02/09/17 | 2912 Hackberry Creek Trl. | Afzalipour Arash | İ | 3,373 | \$337,300,00 |
| BLDSF - 17 - 0258 | 02/14/17 | 1734 Ellington Dr | Drees Homes | | 4,062 | \$406,200.00 |
| BLDSF - 17 - 0259 | | 905 Overton Ave. | K, Hovnanian Homes | | 3,572 | \$390,289.00 |
| BLDSF - 17 - 0263 | | 4135 Hawthorne Dr. | K, Hovnanian Homes | | 3,491 | \$415,588,00 |
| BLDSF - 17 - 0267 | | 4124 Lightstone Ln. | K, Hovnanian Homes | | 3,572 | \$406,438,00 |
| BLDSF - 17 - 0268 | | 4137 Kingston Ln. | K. Hovnanian Homes | | 4,409 | \$449,545.00 |
| BLDSF - 17 - 0269 | | 704 Overton Ave. | K. Hovnanian Homes | | 4,588 | \$471,993.00 |
| BLDSF - 17 - 0271 | | 4020 Sappa Creek St. | Afzalipour Arash | | 5,453 | \$545,300.00 |
| BLQSF - 17 - 0274 | | 4217 Harper Ava. | K. Hovnanian Homes | | 4,588 | \$465,793.00 |
| BLDSF - 17 - 0287 | | 2446 Old Stables Dr. | Frist Texas Homes | | 4,437 | \$443,700.00 |
| BLDSF - 17 - 0288 | | 4204 Cypress Bayou Ct. | Frist Texas Homes | | 5,021 | \$502,100.00 |
| BLDSF - 17 - 0299 | | 4157 Maclin Dr. | Highland Homes | | 3,389 | \$350,637.00 |
| BLDSF - 17 - 0305 | | 4039 Heatherton Dr. | Troy Rohr | | 5,332 | \$533,200.00 |
| BLDSF - 17 - 0324 | | \$12 Overton Ave, | K. Hovnanian Homes | | 3,936 | \$393,600.00 |
| BLDSF - 17 - 0349 | | 3149 Turkey Creek Trl. | Jason Oates | | 2,319 | \$294,490.00 |
| BLDSF - 17 - 0352 | | 2905 Village Creek St. | Afzalipour Arash | | 4,458 | \$445,800.00 |
| BLDSF - 17 - 0362 | | 3910 Harrisburg Ln. | Highland Homes | | 5,226 | \$600,000.00 |
| BLDSF - 17 - 0368 | 02/27/17 | 755 Harrington Ln. | Highland Homes | | 3,331 | \$390,000,00 |

| Total Permits issued | 47 | |
|----------------------|-----|---|
| On Site: | 31 | |
| Keeran Tract | 4 | |
| Non-Keeran Tract | 27 | |
| OF CA | 4.5 | , |



Development Services

City of Celina, Texas

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

RE:

Light Farms Section 380 Grant Payment

MAR 1 4 2017 BY

109-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 27 | 02/28/2017 | S | 18,900.00 |
|------|----------------------|----|-----------|
| Tota | Due this transaction | \$ | 18,900.00 |

Grant Less Prior and Pending Payments \$ 1,621,100.00

If you have any questions, please don't hesitate to contact me.



Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|------------|-----------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | | | 5 | 18,900.00 | 27 |
| #17 | | | | | |
| #18 | | | | | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |

Paid to Date \$ 539,700.00 1,100,300.00 Remaining \$

719



Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 03/14/1

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account, This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 27 | 01/31/2017 | \$ 8,100.00 |
|-------|----------------------|----------------|
| Total | Due this transaction | \$ 8,100.00 |

| | Pending Paymer | te S R | ,100,00 |
|--|------------------|-------------------------------|---------|
| The life of the control of the contr | CHAINS & WALLEST | A STATE OF THE REAL PROPERTY. | ,,,,,,, |

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permit |
|---------------------|------------|--------------|----|------------|----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 47 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 2 |
| #3 | 01/25/2016 | 28149 | \$ | 4,200.00 | 1. |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 2 |
| #5 | 03/31/2016 | 28733 | \$ | 6,300.00 | 2 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 2 |
| #7 | 05/20/2016 | 29436 | \$ | 5,100.00 | 1 |
| #8 | 06/17/2016 | 29808 | \$ | 9,300.00 | 3 |
| #9 | 07/15/2016 | 30085 | \$ | 10,200.00 | 3- |
| #10 | 09/09/2016 | 30596 | \$ | 5,400.00 | 1 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700.00 | |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 1 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 3,600.00 | 1. |
| #15 | 02/10/2017 | 32215 | \$ | 5,700.00 | 1 |
| #16 | | | \$ | 8,100.00 | 2 |
| #17 | | | | | |
| #18 | | | | | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | - | 231,300.00 | 77 |

Light Farms Development Agreement Monthly Submission Form

| | single-family lot pursuant to Section 2.6 | | | | |
|-------------------------------------|--|---------------------|---------|---|--|
| | Outstanding balance from | × | \$300 | = | \$0.00 |
| | building permits issued pre- | | | - | |
| | February 2017 | | | | |
| | 31 February 2017 permits | | | × | \$9,300.00 |
| | 939 Total permits issued on or | | | 2 | \$281,700.00 |
| | before 2/28/2017 | | | - | |
| | (173) Keeran tract building | | | = | (\$51,900.00) |
| | permits issued on or before | | | *************************************** | |
| | 2/28/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | (744) Prior Payments by City | | | | (\$223,200.00) |
| | 22 Total Rebate Currently Owed * | | | • | \$6,600.00 |
| \$1,300 in water impact fee up to | \$230,000 pursuant to Section 5.5(d) of the Developm 177 Building Permits | nent Agreement x | \$1,300 | | ¢330,100,00 |
| | 177 Prior Payments | | \$1,300 | = | \$230,100.00 (\$230,000.00) |
| | | | 31,300 | = | |
| \$1,500 in sewer impact fee up to | Prior Payments Less: \$100 due to Cap Rebates pald In full \$270,000 pursuant to Section 5.6(d) of the Developm | nent Agreement | | <u>:</u> | (\$230,000.00) (\$100.00) \$0.00 |
| \$1,500 in sewer impact fee up to | Prior Payments Less: \$100 due to Cap Rebates pald In full \$270,000 pursuant to Section 5.6(d) of the Developm 180 Building Permits | nent Agreement x | \$1,500 | = | (\$230,000.00) (\$100.00) |
| \$1,500 in sewer impact fee up to ! | Prior Payments Less: \$100 due to Cap Rebates pald In full \$270,000 pursuant to Section 5.6(d) of the Developm | | | - | (\$230,000.00) (\$100.00) \$0.00 |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Cellina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

* Walkel

Light Farms 380 Agreement Monthly Submission Form

| 939 Total permits issued on or before 02/28/17 1073 Keran tract building permits issued on or before 02/28/17 1076 of Park 1073 Feran tract building permits issued on or before 02/28/17 1076 of Park 1074 Prior Payment of S250,000 Reimbursed under 1080 10 | nent | | | | |
|--|--|--|--------------------------------|----------------------|-----------------------|
| O Outstanding balance from building | ated for each single-famile | v lot: up to \$1 640 000 | | | |
| permits issued per-February 2017 31. February 2017 Permits 939. Total permits issued on or before 07/28/17 (100% of Park Fess Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) 71. Total Rebate Currently Owed Prior Payments counted towards \$1,640,000 cap 939. Building Permits ITD \$1. Supermits Subad or \$2,800 \$2. Supermits Subad or \$5,780,000 \$3. Building Permits ITD \$2. Outstanding Balance from building permits issued 1. Total Rebate Currently Owed Prior Payments counted towards \$1,640,000 cap 939. Building Permits ITD \$3. Supermits Subad Permits ITD \$4. Supermits Subad Permits ITD \$5. Supermits Subad Permits ITD \$6. Supermits Subad Permits ITD \$7. Supermits Subad Permits ITD \$8. Supermits Subad Permits ITD | 570 cm 200 M | | | \$700 | \$0.00 |
| 1.1 February 2017 Permits | | | ^ | 3700 | 30.00 |
| Total permits issued on or before 02/38/17 (100% of Park 1/273), Keeran tract building permits issued on or before 02/28/17 (100% of Park 1/274) | | 55-00-000 (1995) - C. 1995 - C. 1995 - 1995 | | | £21 700 00 |
| before 02/28/17 (173) Kearan tract building permits issued | | | | | \$21,700.00 |
| (173) Keeran tract building permits issued on or before 02/28/17 (100% of Park fees Netalined by City after first \$250,000 Reinbursed under Development Agreement and 380 Agreement) [744] Prior Payments by City \$100 Cap | A | | | | = \$657,300.00 |
| on or before 0278/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) [744] Prior Payments by City 22 Total Rebate Currently Owed * Prior Payments counted towards \$1,640,000 cap * In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment. art iii, Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 3939 Building Permits IT0 [179] Prior Payments - Development Agreement; up to \$5,780,000 3939 Building Permits IT0 [179] Prior Payments - Development Agreement [170] Prior Payments - BBO Agreement [170] Dustanding Balance from building permits issued pre-february 2017 [18] Per Payments counted towards \$5,780,000 cap [18] Prior Payments under the 380 Agreement [19] O Prior payments under the 380 Agreement [19] O Prior payments under the 380 Agreement [10] Prior Payments under th | | SAN TO BELLE CONSTRUCTOR | | | (64.24.400.00) |
| Fees Retained by City after first \$250,000 Relmbursed under Development Agreement and 380 Agreement | | | | | = (\$121,100.00) |
| \$250,000 Reimbursed under Development Agreement and 380 Agreement) [744] Prior Payments by City 22 Total Rebate Currently Owed* Prior Payments counted towards \$1,640,000 cap *In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment. art III, Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 939. Building Permits TD \$2,800 = \$2,179] Prior Payments - Development Agreement \$3,199 Prior Payments - Development Agreement \$4,520 | | | | | |
| Development Agreement and 380 | | ************************************** | | | |
| Agreement) (744) Prior Payments by City = (32 Total Rebate Currently Owed * = (32 Total Rebate Currently Owed * = (33 Rebate Currently Owed * = (34 Rebate C | 8.0 | A A A A A A A A A A A A A A A A A A A | | | |
| (744) Prior Payments by City 22 Total Rebate Currently Owed 2 3 5 5 5 5 5 5 5 5 5 | | | | | |
| 22 Total Rebate Currently Owed * Prior Payments counted towards \$1,640,000 cap * In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment. art iii, Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 938 Building Permits ITD | | S 11.00 | | | (\$500,000,00) |
| Prior Payments counted towards \$1,640,000 cap * In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment. art Iii, Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 939 Building Permits ITD x \$2,800 = \$2, (179) Prior Payments - Development Agreement | Designation of the last of the | | | | (\$520,000.00) |
| * In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment. art ii, Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 938 Building Permits ITD x \$ \$2,800 = \$2,000 [179] Prior Payments - Development Agreement | *************************************** | Mark & St. Co. | | | = \$15,400.00 |
| art iii. Begins after \$500,000 rebated per Sections \$.5.(d) and \$.6.(d) of Development Agreement; up to \$5,780,000 938 Building Permits ITD x \$ \$2,800 = \$52, (179) Prior Payments - Development Agreement = \$15 (52, (729) Prior Payments - 380 Agreement = \$15 (52, (52, (52, (52, (52, (52, (52, (52 | | | | | = \$520,800.00 |
| 939 Building Permits ITD | - in | total 27 permits this month, 5 Keeran tract permits get ov | overcharged from last payment, | | |
| 939 Building Permits ITD | On rehated per Sections 5 | 5/d) and 5 6/d) of Development Agreement: up to \$ | 5 780 000 | | |
| (179) Prior Payments - Development Agreement 15 (52) | | | | \$2.800 | = \$2,629,200.00 |
| Comparison Com | | | • | \$2,000 | = (\$500,000.00) |
| O Outstanding Balance from building permits issued pre-February 2017 31 February 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap art iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments O Outstanding Balance from building permits issued pre- February 2017 fee February 2017 fee February 2017 permits issued Total Rebate Currently Owed Total Rebate Currently Owed | | | | | = (\$2,042,400.00) |
| permits issued pre-February 2017 31 February 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap \$2, art iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement prior payments under the 380 Agreement Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD \$2,800 = \$2, (812) Prior Payments 0 Outstanding Balance from building permits issued pre-February 2017 16 February 2017 permits issued Total Rebate Currently Owed 520 521 522 523 524 525 | *************************************** | | | | |
| 31 February 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap 32 Start iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction 33 Water and sewer revenue collected from Light Farms 34 above revenue that would have been collected with 35 city rate 36 Prior payments under the 380 Agreement 37 Total Rebate Currently Owed 38 Prior payments counted towards \$1,000,000 grant 39 Prior payments counted towards \$1,000,000 grant 30 Start iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 39 Building Permits ITD 30 Start iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 30 Glaze Building Permits ITD 30 Start iv. Start is such a start is such a start is such a start iv. Start | 0 Out | standing Balance from building | | | \$0.00 |
| Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap art iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments O Uststanding Balance from building permits issued pre- February 2017 permits issued 16 February 2017 permits issued Total Rebate Currently Owed | per | mits issued pre-February 2017 | | | |
| Prior Payments counted towards \$5,780,000 cap art iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement = O Total Rebate Currently Owed = Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$ \$2,800 = \$2, (812) Prior Payments O Outstanding Balance from building permits issued pre- February 2017 16 February 2017 permits issued Total Rebate Currently Owed Total Rebate Currently Owed | | | | | \$86,800.00 |
| art iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD X \$2,800 = \$2, (812) Prior Payments O Outstanding Balance from building permits issued pre- February 2017 16 February 2017 permits issued Total Rebate Currently Owed | | | | | = \$86,800.00 |
| O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement = O Total Rebate Currently Owed = Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$ \$2,800 = \$2, 800 } (812) Prior Payments = \$1,000,000 grant \$1,000 | Prio | r Payments counted towards \$5,780,000 cap | | | \$2,042,400.00 |
| O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement = O Total Rebate Currently Owed = Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$ \$2,800 = \$2, 800 } (812) Prior Payments = \$1,000,000 grant \$1,000 | | | | | |
| O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement = O Total Rebate Currently Owed = Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$ \$2,800 = \$2, 800 } (812) Prior Payments = \$1,000,000 grant \$1,000 | scrowed by the City until r | needed for CR 5 road construction | | | |
| above revenue that would have been collected with city rate O Prior payments under the 380 Agreement Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments O Outstanding Balance from building permits issued pre- February 2017 16 February 2017 permits issued Total Rebate Currently Owed | | | | | \$0.00 |
| 0 Prior payments under the 380 Agreement = 0 Total Rebate Currently Owed = Prior payments counted towards \$1,000,000 grant = art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | | | | | |
| Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$52,800 = \$22,800 = \$52,800 = | city | rate | | | |
| Prior payments counted towards \$1,000,000 grant art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued pre- February 2017 16 February 2017 permits issued Total Rebate Currently Owed | 0 Prio | r payments under the 380 Agreement | | | \$0,00 |
| art iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 828 Building Permits ITD x \$52,800 = \$2, (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued pre-February 2017 16 February 2017 permits issued Total Rebate Currently Owed | 0 Tota | al Rebate Currently Owed | | | = \$0.00 |
| 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued = = pre-February 2017 = = 16 February 2017 permits issued = = Total Rebate Currently Owed = = | Prio | r payments counted towards \$1,000,000 grant | | | \$0.00 |
| 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued = = pre-February 2017 = = 16 February 2017 permits issued = = Total Rebate Currently Owed = = | | | | | |
| 828 Building Permits ITD x \$2,800 = \$2, (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued = = pre-February 2017 = = 16 February 2017 permits issued = = Total Rebate Currently Owed = = | e basis aubibit avaludina l | ight Format up to \$3 450 000 | | | |
| (812) Prior Payments = (\$2, 0 Outstanding Balance from building permits issued pre-February 2017 = 16 February 2017 permits issued = Total Rebate Currently Owed = 1 | | | | éa enn | \$2,318,400.00 |
| O Outstanding Balance from building permits issued pre- February 2017 = 16 February 2017 permits issued = Total Rebate Currently Owed = | | | * | 32,000 | = (\$2,273,600.00) |
| pre- February 2017 = 16 February 2017 permits issued = Total Rebate Currently Owed = | | | | | (32,273,000.00) |
| 16 February 2017 permits issued = Total Rebate Currently Owed = | | | | | = \$0.00 |
| Total Rebate Currently Owed | | | | | = \$44,800.00 |
| Prior payments counted towards \$3,450,000 cap \$2, | | | | | = \$44,800.00 |
| | Prio | r payments counted towards \$3,450,000 cap | | | \$2,273,600.00 |
| | | | | | 1-1 |
| | | | | | |
| Submitted by: Mark Kiker | | | | Submitted by: Mark K | iker |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

CITY OF CELINA Parmit activities beto

| BLDSF - 16 - 1673 BLDSF - 16 - 7866 BLDSF - 16 - 7888 BLDSF - 16 - 7929 BLDSF - 16 - 8020 | 02/14/17 | Address / Legal 2524 Lusitano Dr. | Contractor Business Name Frist Texas Homes | Keeran Tract | Square Footage | Value |
|---|----------|--------------------------------------|---|--------------|----------------|--------------|
| BLDSF - 16 - 7866 BLDSF - 16 - 7888 BLDSF - 16 - 7929 BLDSF - 16 - 8020 | 02/14/17 | | Frist Texas Homes | | 3 202 | |
| BLDSF - 16 - 7888 BLDSF - 16 - 7929 BLDSF - 16 - 8020 | | | | | 3,302 | \$330,200.00 |
| BLDSF - 16 - 7929 BLDSF - 16 - 8020 | 02/17/17 | 4128 Arbor Ave. | Dress Homes | | 5,054 | \$505,400.00 |
| BLDSF - 16 - 8020 | | 4120 Arbor Ave. | Britton Homes | | 3,608 | \$360,800.00 |
| | 02/09/17 | 4129 Heatherton Dr. | Troy Rohr | | 5,314 | \$531,400.00 |
| | 02/17/17 | 3955 Hartline Hills | Britton Homes | | 4,443 | \$444,300,00 |
| BLDSF - 17 - 0132 | 02/08/17 | 4259 Elk Creek St. | Lennar Homes | | 4,206 | \$420,600,00 |
| BLDSF - 17 - 0136 | 02/09/17 | 2733 Boulder Creek St. | Lennar Homes | | 4,217 | \$421,700,00 |
| BLDSF - 17 - 0151 | 02/03/17 | 355 Westphalian Dr. | Frist Texas Homes | | 5,164 | \$516,400,00 |
| BLDSF - 17 - 0152 | 02/03/17 | 2517 Lusitano Ln. | Frist Texas Homes | | 4,395 | \$439,500.00 |
| BLDSF - 17 - 0161 | 02/03/17 | 323 Westphalian Dr. | Frist Texas Homes | | 3,742 | \$374,200.00 |
| 8LDSF - 17 - 0162 | 02/15/17 | 378 Westphalian Dr. | Frist Texas Homes | | 4,725 | \$472,500,00 |
| BLDSF - 17 - 0166 | 02/03/17 | 339 Westphalian Dr | Frist Texas Homes | | 4,302 | 5430,200.00 |
| BLDSF - 17 - 0189 | 02/02/17 | 4126 Maclin Dr. | Highland Homes | | 3,961 | \$489,740_00 |
| BLDSF - 17 - 0193 | 02/09/17 | 1436 Teasley Ln. | Shaddock Homes | | 4,199 | \$532,000,00 |
| BLDSF - 17 - 0203 | 02/03/17 | 4134 Kingston Ln. | Highland Homes | | 3,501 | \$375,000,00 |
| BLDSF - 17 - 0207 | 02/02/17 | 406 Overton Ave. | Highland Homes | × | 3,385 | \$350,000,00 |
| BLDSF - 17 - 0209 | 02/03/17 | 620 Overton Ave. | Highland Homes | X | 2,645 | \$300,000,00 |
| BLDSF - 17 - 0213 | 02/03/17 | 616 Overton Ave. | Highland Homes | × | 3,165 | \$350,000,00 |
| BLDSF - 17 - 0214 | 02/03/17 | 4113 Kingston Ln. | Highland Homes | İ | 4,021 | \$402,100.00 |
| BLDSF - 17 - 0215 | 02/07/17 | 2908 Hackberry Creek Trl. | Afzalipour Arash | | 2,769 | \$276,900.00 |
| BLOSF - 17 - 0216 | 02/03/17 | 4122 Kingston Ln. | Highland Homes | | 3,494 | 5349,400.00 |
| BLDSF - 17 - 0217 | 02/03/17 | 4109 Kingston Ln. | Highland Homes | | 4,020 | \$427,000.00 |
| BLDSF - 17 - 0218 | 02/03/17 | 770 Harrington Ln. | Highland Homes | | 2,981 | \$460,990.00 |
| BLD5F - 17 - 0223 | 02/02/17 | 4118 Kingston Ln. | Highland Homes | | 4,010 | \$401,000.00 |
| BLDSF - 17 - 0225 | 02/16/17 | 3122 Spring Creek | Jason Oates | | 3,248 | \$351,860.00 |
| BLOSF - 17 - 0228 | 02/07/17 | 3717 Norwood Ave. | Highland Homes | | 3,602 | \$476,490.00 |
| BLDSF - 17 - 0229 | 02/07/17 | 3921 Harrisburg Ln. | Highland Homes | | 5,490 | \$600,000,00 |
| BLOSF - 17 - 0231 | 02/07/17 | 410 Overton Ave. | Highland Homes | Х | 3,052 | \$350,000,00 |
| BLD5F - 17 - 0233 | 02/07/17 | 4111 Harper Ave. | Highland Homes | | 3,945 | \$400,000,00 |
| BLDSF - 17 - 0243 | 02/09/17 | 2912 Hackberry Creek Trl. | Afzalipour Arash | | 3,373 | \$337,300.00 |
| BLDSF - 17 - 0258 | 02/14/17 | 1734 Ellington Dr. | Drees Homes | | 4,062 | \$406,200,00 |
| 8LDSF - 17 - 0259 | 02/15/17 | 905 Overton Ave. | K. Hovnanian Homes | | 3,572 | \$390,289.00 |
| 8LDSF - 17 - 0263 | | 4135 Hawthorne Dr. | K. Hovnanian Homes | | 3,491 | \$415,588.00 |
| BLDSF - 17 - 0267 | 02/15/17 | 4124 Lightstone Ln. | K. Hovnanian Homes | | 3,572 | \$406,438.00 |
| BLDSF - 17 - 0268 | 02/15/17 | 1137 Kingston Ln. | K. Hovnanian Homes | | 4,409 | \$449,545.00 |
| BLDSF - 17 - 0269 | | 704 Overton Ave. | K. Hovnanian Homes | | 4.588 | \$471,993.00 |
| BLDSF - 17 - 0271 | 02/13/17 | 4020 Sappa Creek St. | Afzalipour Arash | | 5,453 | \$545,300.00 |
| 8LDSF - 17 - 0274 | | 1217 Harper Ave. | K. Hevnanian Hemes | | 4,588 | \$465,793.00 |
| BLDSF - 17 - 0287 | | 2446 Old Stables Dr. | Frist Texas Homes | | 4,437 | \$443,700.00 |
| BLDSF - 17 - 0288 | | 4204 Cypress Bayou Ct. | Frist Texas Homes | | 5,021 | \$502,100,00 |
| BLDSF - 17 - 0299 | 02/15/17 | 1157 Maclin Dr. | Highland Homes | | 3,389 | \$390,637.00 |
| BLDSF - 17 - 0305 | 02/22/17 | 1039 Heatherton Dr. | Troy Rohr | | 5,332 | \$533,200,00 |
| BLDSF - 17 - 0324 | 02/27/17 | 112 Overton Ave, | K. Hovnznian Homes | | 3,936 | \$393,500.00 |
| BLDSF - 17 - 0349 | | 3149 Turkey Cresk Trl. | Jason Oates | | 2.319 | \$294,490,00 |
| BLDSF - 17 - 0352 | 02/27/17 | 2905 Village Creek St. | Afzalipour Arash | | 4,458 | \$445,800.00 |
| BLDSF - 17 - 0362 | | 3910 Harrisburg Ln. | Highland Homes | | 5,226 | \$600,000.00 |
| BLD5F - 17 - 0368 | 02/27/17 | 755 Harrington Ln. | Highland Homes | | 3,331 | \$390,000,00 |

| Total Permits issued | 47 |
|----------------------|------|
| On Site: | 31 |
| Keeran Trac | |
| Non-Keeran Trad | t 27 |
| Off Share | 4.5 |

| CITY OF CELINA | 031923 | CITY OF CELINA | 35154 |
|---|---------------------------------------|---|---------------------------------------|
| VEND: 575 LFC LAND COMPANY, L.L.C. | 031923 1/13/2017 | VEND: 575 LFC LAND COMPANY, L L C | 035154 11/10/2017 |
| DRUE I D. 50 # DESCRIPTION | —— G/L DISTRIBUTION —— AMOUNT | DRIE I.D. FO # DESCRIPTION | G/L DISTRIBUTION — AMOUNT |
| 12/31/2016 201701139639 LFC LAND COMPANY, L.L.C. | 109-500-00-5441 12,000,00 12,000.00 | 11/08/2017 201711080622 LPC LPND (CMENNY, L.L.C. | 206-500-00-5441 47,600.00 47,600.00 |
| LIGHT ENRYS SECTION 360 GRANT BAYMENT 12/31/2016 201701139640 IFC LAND COMPAN, L.L.C | 206-500-00-5441 84,000.00 84,000.00 | LIGHT DRAW SECTION 380 CRANT 11/08/2017 201711080623 IRC LAND COMENNY, L.L.C. | 109-500-00-5441 6,000.00 6,000.00 |
| LIGHT PARMS SECTION 360 GRANT BAMMENT | | LIGHT EPHNS SECTION 390 GHPNT | |
| | CHECK TOTAL 96,000.00 | | OHECK TOTAL 53,600.00 |
| CITY OF CELINA | 32215 | CITY OF CELINA | 031293 |
| VEND: 575 LFC LAND COMPANY, L.L.C. | 032215 2/10/2017 | VEND-575 LFC LAND COMPANY, L.L C. | 031293 11/11/2016 |
| DME I D. EO # DESCRIPTION | —— G/L DISTRIBUTION — MOUNT | DATE ID. RO # DESCRIPTION | —— G/L DISTRIBUTEN —— AMOUNT |
| 1/31/2017 201702109733 LEC LPND COMPRNY, L.L.C. LECHT ENRYS SECTION 380 GRANT ENLYENT | 206-500-00-5441 92,400.00 92,400.00 | 10/31/2016 201611109458 LEC LAND COMPANY, L.L.C. | 206-500-00-5441 129,800.00 128,800.00 |
| 1/31/2017 201702109794 ERC LIMO COMPRRY, L.L.C. LIGHT ENRYS SECTION 380 GRANT ENWENT | 109-500-00-5441 19,000.00 19,000.00 | 10/21/2016 ZDIGILION499 LITHT EMPRE SECTION 300 GRANT ENAMENT | 109-500-00-5441 17,000.00 17,000.00 |
| | CHEEK TOURL 111,400.00 | | OHECK TOTPL 145,800.00 |
| CITY OF CELINA | 32588 | CITY OF CELINA | 031593 |
| VEND. 575 LFC LAND COMPANY, L.L.C. | 032588 3/17/2017 | VEND: 575 LFC LAND COMPANY, L L.C | 031593 12/09/2016 |
| JATE I.D. PO # DESCRIPTION | G/L DESIREPOTION ——— AMOUNT | DRITE I.D. PO # DESCRIPTION | |
| 2/28/2017 2017/03169813 IRC LAND CIMENAY, L.L.C. | 206-500-00-5441 131,600.00 131,600.00 | 11/30/2016 201612009544 LFC LAND COMPANY, L.L.C. | 206-500-00-5441 79,400.00 78,400.00 |
| 2/28/2017 207/03169814 LIGHT ENNIS SECTION 380 GRANT BRIMENT | 109-500-00-5441 | LIGHT PRIME SECTION 380 GRANT PRIMENT 11/30/2016 2016/2089645 LIGHT PRIME SECTION 380 GRANT PRIMENT | 109-500-00-5441 5,000.00 5,000.00 |



Development Services

City of Celina, Texas

APR 17 2017 BY: 575

206-500-00-5441

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

04/15/17

RE:

Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| 57 | 3/31/2017 | \$ 159,600.00 |
|-----|-------------------------|------------------|
| Tot | al Due this transaction | \$ 159,600.00 |

Grant Less Prior and Pending Payments \$ 3,974,400.00

If you have any questions, please don't hesitate to contact me.

APR 2 0 2017

| Less Payment No. | Date | Check No. | Amount |
|---------------------|-----------------------|----------------|-----------------------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 3/6/2008 | 7991 | \$ 22,400.00 |
| #3 | 3/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 5/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 5/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 6/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 6/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 6/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 7/16/2009 | 11052 | \$ 5 ,600 .00 |
| #16 | 9/8/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/6/2009 | 11546 | \$ 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #20 | 2/1/2010 | 12148 | \$ 28,000.00 |
| #21 | 4/1/2010 | 12645 | \$ 11,200.00 |
| #22 | 4/7/2010 | 12645 | \$ 2,800.00 |
| #23 | 4/26/2010 | 12730 | \$ 33,600.00 |
| #24 | 5/26/2010 | 13229 | \$ 2,800.00 |
| #25 | 7/28/2010 | 13382 | \$ 28,000.00 |
| #26 | 9/21/2010 | 13834 | \$ 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #29 | 1/26/2011 | 14440 | \$ 19,600.00 |
| #30 | 4/25/2011 | 15116 | \$ 11,200.00 |
| #31 | 6/3/2011 | 15198 | \$ 11,200.00 |
| #32 | 3/25/2011 | 15198 | \$ 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ 11,200.00 8,400.00 |
| #35 | 12/15/2011 | 16261 | |
| #36 | 2/3/2012 | 16546 | \$ 5,600.00 11,200.00 |
| #37 | 2/3/2012 | 16696 16937 | \$ 33,600.00 |
| #38 | 4/19/2012 5/9/2012 | 17070 | \$ 33,600.00 |
| #39 #40 | 6/7/2012 | 17070 | \$ 30,800.00 |
| #40 #41 | 7/27/2012 | 17194 | \$ 16,800.00 |
| #41 | 9/11/2012 | 17766 | \$ 16,800.00 |
| #42 | 9/28/2012 | 17854 | \$ 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #45 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #47 | 2/19/2013 | 18776 | \$ 2,800.00 |
| TT+1 | 2113/2013 | 10/10 | 2,000.00 |

| #48 | 4/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|-------------------------|----------------|----------|--------------------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 6/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 7/3/2013 | 19850 | \$ | 42,000.00 |
| #51 | 7/3/2013 | 19850 | \$ | 16,800.00 |
| #52 | 8/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 9/9/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/6/2013 | 20754 | \$ | 56,000.00 |
| #56 | 1/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 1/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 4/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 4/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 4/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 5/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 6/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 8/5/2014 | 22936 | \$ | 81,200.00 |
| #64 | 8/5/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/5/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/5/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/5/2014 | 23708 | \$ | 84,000.00 |
| #68 | 3/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 3/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 3/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 3/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 4/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 5/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 6/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 8/14/2015 | 26287 | \$ | 176,400.00 |
| #76 | 9/28/2015 | 26746 | \$ | 243,600.00 |
| #77 #70 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 #70 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 #80 | 12/17/2015 1/25/2016 | 27806 | \$ | 92,400.00 |
| #80 #81 | 2/19/2016 | 28149 28424 | \$ \$ | 84,000.00 |
| #82 | 3/18/2016 | 28733 | \$ | 103,600.00 109,200.00 |
| #83 | 4/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 5/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 6/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 7/25/2016 | 30085 | \$ | 128,800.00 |
| #87 | 8/8/2016 | 30302 | \$ | 92,400.00 |
| #88 | 9/9/2016 | 30596 | \$ | 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ | 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 128,800.00 |
| #91 | 12/9/2016 | 31593 | \$ | 78,400.00 |
| #92 | 1/13/2017 | 31923 | \$ | 84,000.00 |
| #93 | 2/10/2017 | 32215 | \$ | 92,400.00 |
| #94 | 3/17/2017 | 32588 | \$ | 131,600.00 |
| #95 | | | \$ | 159,600.00 |
| | | | | |
| | | | | |
| | | | | |

| | Paid to Date Remaining | \$ 5,096,000.00 4,134,000.00 |
|--|---------------------------|---|

Light Farms Development Agreement Monthly Submission Form

| 30% of park fee rebated for ea | ach single-family lot pursuant to Section 2.6 | | | | | |
|--------------------------------|---|------------------------------------|-----------------------|-------------|----------------|--|
| • | 0 Outstanding balance from | × | \$300 | = | \$0.00 | |
| | building permits issued pre- | | | | | |
| | March 2017 | | | | | |
| | 28 March 2017 permits | | | | \$8,400.00 | |
| | 967 Total permits issued on or | | | = | \$290,100.00 | |
| | before 3/31/2017 | | | | | |
| | (176) Keeran tract building | | | | (\$52,800.00) | |
| | permits issued on or before | | | | | |
| | 3/31/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Relmbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| | (771) Prior Payments by City | | | | (\$231,300.00) | |
| | 20 Total Rebate Currently Owed | | | | \$6,000.00 | |
| | * In total 25 permits this month, 5 Keeral | n tract permits get overcharged fr | om January's payment, | September 1 | | |
| \$1,300 in water impact fee up | to \$230,000 pursuant to Section 5.5(d) of the Developm | | 4 | | ******* | |
| | 177 Building Permits | x | \$1,300 | = | \$230,100.00 | |
| | 177 Prior Payments Less: \$100 due to Cap | | | | (\$230,000.00) | |
| | Less: \$100 due to Cap | | | - | (\$100.00) | |
| | Rebates pald in full | | | * | \$0.00 | |
| \$1,500 in sewer impact fee up | to \$270,000 pursuant to Section 5.6(d) of the Developm | ent Agreement | | | | |
| | 180 Building Permits | × | \$1,500 | = | \$270,000.00 | |
| | 180 Prior Payments | | | | (\$270,000.00) | |
| | Rebates paid in full | | | E | \$0.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Light Farms 380 Agreement Monthly Submission Form

| Part i, 70% of park fee repated for e | each single-family lot; up to \$1,640,000 | | | | |
|--|--|---------------------------|---------|--|--|
| | O Outstanding balance from building | x | \$700 | \$0.00 | |
| | permits issued pre- March 2017 | | ****** | ******************************* | |
| | 28 March 2017 Permits | | | \$19,600,00 | |
| | 967 Total permits issued on or | | | = \$676,900.00 | |
| | before 03/31/17 | | | 7010,300.00 | |
| | (176) Keeran tract building permits issued | | | = (\$123,200.00) | |
| | on or before 03/31/17 (100% of Park | | | - Annual Control of the Control of t | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (771) Prior Payments by City | | | (\$539,700.00) | |
| | 20 Total Rebate Currently Owed | | | \$14,000.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | \$539,700.00 | |
| | * In total 25 permits this month, 5 Keeran tract permits get overcharg | and from lanuary's navman | | \$333,700.00 | |
| Part III. \$1,000,000 to be escrowed b | (179) Prior Payments - Development Agreement (760) Prior Payments - 380 Agreement O Outstanding Balance from building permits Issued pre-March 2017 28 March 2017 Permits Issued Total Rabate Currently Owed Prior Payments counted towards \$5,780,000 cap by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms above revenue that would have been collected with | | | = (\$500,000,00) = (\$2,129,200.00) = \$0.00 = \$78,400.00 \$2,129,200.00 = \$0.00 | |
| | city rate | | | | |
| | O Prior payments under the 380 Agreement | | | \$0.00 | |
| | 0 Total Rebate Currently Owed | | | = \$0.00 | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| | | | | | |
| Part iv. Rebates from sewer basin ex | thibit excluding Light Farms; up to \$3,450,000 857 Building Permits ITD (828) Prior Payments Outstanding Balance from building permits issued pre- March 2017 29 March 2017 permits issued Total Rebate Currently Owed | × | \$2,800 | = \$2,399,500.00 = (\$2,318,400.00) = \$0.00 = \$81,200.00 | |
| Part iv. Rebates from sewer basin ex | 857 Bullding Permits ITD (828) Prior Payments 0 Outstanding Balance from building permits issued pre- March 2017 29 March 2017 permits issued | × | \$2,800 | = (\$2,318,400,00) = \$0.00 = \$81,200.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Cellna that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Cellna.

CITY OF CELINA

| Project Number | Permit Issued Date | Address / Logal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------------------|--------------------------|--|----------------|--------------|
| BLDSF - 16 - 7885 | | 1638 Brighton Dr. | Britton Homes | | 4,673 | \$467,300.00 |
| BLDSF - 16 - 7918 | 03/07/17 | 1726 Ellington Dr. | Britton Homes | 1 | 4,673 | \$467,300,0 |
| BLDSF - 17 - 0159 | | 314 Westphalian Dr. | Neal Monutt | | 3,331 | \$333,100.0 |
| BLDSF - 17 - 0292 | | 3104 Austin Bayou Trl. | Frist Texas Homes | | 5,495 | \$589,500,0 |
| BLDSF - 17 - 0338 | | 3713 Horwood Ave. | American Legends | | 2,967 | 5296,700 0 |
| BLDSF - 17 - 0339 | | 2513 Lusitano Ln. | Neal Monutt | <u> </u> | 4,798 | \$479,800.0 |
| BLDSF - 17 - 0340 | 03/01/17 | \$17 Underwood Ln. | American Legends | · | 2,906 | \$290,600.0 |
| BLDSF - 17 - 0341 | | 319 Westphallan Dr. | Neal Mcnutt | + | 5,078 | \$507,800.0 |
| BLDSF - 17 - 0342 | | 2432 Lusitano Ln. | Neal Mcnutt | | 4,856 | \$485,600.0 |
| BLDSF - 17 - 0343 | | 3387 Waverly Dr. | Shaddock Homes | | 4,063 | \$558,000.0 |
| BLDSF - 17 - 0354 | | 2941 Hackberry Creek Trl. | Jason Oates | | 3,544 | \$357,490.0 |
| BLDSF - 17 - 0369 | | 4123 Hawthorne Dr. | K, Hovnanian Homes | | 4,588 | \$463,419.0 |
| BLOSF - 17 - 0370 | | 2926 Hackberry Creek Trl. | Afzalipour Arash | | 3,025 | \$302,500.0 |
| BLDSF - 17 - 0382 | | | Afzairpour Arash | · | 4,557 | \$455,700.0 |
| BLDSF - 17 - 0383 | | 2915 Spring Creek Tri. | | | | |
| BLDSF - 17 - 0384 | | 2938 Hackberry Creek Trl. | Afzalioour Arasb | <u> </u> | 3,765 | \$376,500.0 |
| | | 2904 Hackberry Creek Trl. | Afzalipour Arash | | 4,114 | \$411,400.0 |
| BLDSF - 17 - 0385 | | 1412 Cypress Creek | Shaddock Homes | - | 4,047 | \$558,150.0 |
| BLDSF - 17 - 0390 | | 4201 Cibolo Creek Tri. | Lennar Homes | - | 4.852 | \$485,200.0 |
| BLDSF - 17 - 0391 | | 343 Westphallan Dr. | Neal Mcnutt | 1 | 3,911 | 5391,100.0 |
| BLDSF - 17 - 0396 | | 347 Westphalian Dr. | Neal Mcnutt | | 4,102 | \$410,200.0 |
| SLDSF - 17 - 0398 | | 1645 Brighton Blvd. | Britton Homes | | 4,056 | \$405,600.0 |
| DLDSF - 17 - 0404 | | 804 Overton Ave. | Highland Homes | | 3,914 | \$391,400.0 |
| BLDSF - 17 - 0405 | | 4132 Lightstone Ln. | Highland Homes | | 3,348 | \$334,600.0 |
| BLDSF - 17 - 0406 | | 4100 Lightstone Ln. | Highland Homes | | 4,010 | \$401,000.0 |
| BLDSF - 17 - 0407 | | 4129 Kingston Ln. | Highland Homes | | 3,039 | \$303,900.0 |
| LDSF - 17 - 0408 | | 727 Forefront Ave. | Highland Homes | | 3,494 | \$349,400,0 |
| BLDSF - 17 - 0409 | | 813 Overton Ave. | Highland Homes | | 3,567 | \$356,700.0 |
| BLDSF - 17 - 0410 | | 4110 Harper Ave. | Highland Homes | | 3,555 | \$355,500.0 |
| BLDSF - 17 - 0411 | | 809 Overton Ave. | Highland Homes | | 4,108 | 5410,800.0 |
| LDSF - 17 - 0412 | 03/02/17 | 4216 Harper Ave, | Highland Homes | | 4,021 | \$402,100.0 |
| LDSF - 17 - 0414 | 03/17/17 | 4109 Heatherton Dr. | Cheryl Turner | | 5,328 | \$532,800.00 |
| LDSF - 17 - 0428 | 03/13/17 | 4108 Ресал Вауоц Сt. | Frist Texas Homes | | 3,629 | \$362,900.0 |
| LDSF - 17 - 0429 | 03/13/17 | 4105 Reinwater Creek Way | Frist Texas Homes | | 4,853 | \$485,300,0 |
| LDSF - 17 - 0444 | 03/13/17 | 4212 Cypress Bayou Ct. | Frist Texas Homes | | 3,447 | \$344,700.0 |
| SLDSF - 17 - 0445 | 03/17/17 | 358 Westphalien Dr. | Neal Monutt | | 3,338 | \$333,800.0 |
| LDSF - 17 - 0446 | 03/13/17 | 3108 Austin Bayou Trl. | Frist Texas Homes | | 4,792 | \$479,200.0 |
| LDSF - 17 - 0447 | 03/23/17 | 4101 Pecan Bayou Ct. | Frist Texas Homes | | 5,046 | \$504,600,0 |
| LDSF - 17 - 0450 | | 4216 Cypress Bayou Ct. | Frist Texas Homes | 1 | 5,449 | \$544,900.0 |
| LDSF - 17 - 0458 | | 4125 Kingston Ln. | Highland Homes | † | 3.641 | \$375,000.0 |
| LDSF - 17 - 0472 | | 816 Overton Ave. | Highland Homes | † | 3,348 | \$375,000.0 |
| LDSF - 17 - 0477 | | 2916 Hackberry Creek Trl. | Afzallpour Arash | | 3,497 | \$349,700.00 |
| LDSF - 17 - 0482 | | 2929 Hackberry Creek Trl. | Jason Oates | | 3,544 | \$354,900.00 |
| LDSF - 17 - 0486 | | 3158 Turkey Creek Trl. | Jason Oates | | 2,894 | \$336,956.00 |
| LDSF - 17 - 0487 | | 2512 Lusitano Ln. | Neal Michaett | | 4,193 | \$419,300.00 |
| LDSF - 17 - 0502 | | 50 Underwood Ln. | Highland Homes | | 4,151 | \$502,490.0 |
| LDSF - 17 - 0504 | | 1926 Kingston Ln. | Highland Homes | | 4,102 | \$410,200,0 |
| LDSF - 17 - 0552 | | 759 Harrington Ln. | American Legends | | 3,226 | 5322,600.0 |
| LDSF - 17 - 0553 | | 521 Smokebrush St. | K. Hovnanian Homes | l x | 3,684 | \$383,514.00 |
| LDSF - 17 - 0568 | | 543 Upton Ave. | K. Hovnanian Homes | l x | 2,959 | \$334,780.0 |
| LDSF - 17 - 0571 | | 513 Smokebrush St. | K, Hovnanian Homes | x | 2,919 | \$348,780,00 |
| LDSF - 17 - 0598 | | 1.5 Smorewrush St. 1634 Olivy Ave. | Britton Homes | ^ | 4,673 | \$467,300.00 |
| LDSF - 17 - 0599 | | | | | 5,156 | |
| | | 1727 Ellington Dr. | Britton Homes | | | \$515,600.00 |
| LDSF - 17 - 0527 | | 346 Westphalian Dr. | Neal Monutt | | 4,395 | \$439,500.0 |
| LDSF - 17 - 0539 | | 2520 Lusitano Ln. | Neal Monutt | ├ ─── | 4,809 | \$480,900.0 |
| LDSF - 17 - 0546 | | I30 Westphalian Dr. | Neal Mcnutt | | 4,903 | \$490,300.00 |
| LDSF - 17 - 0555 | | 2913 Heckberry Croek Trl. | Jason Oates | | 3,130 | \$340,245.00 |
| LDSF - 17 - 0556 | 03/30/17 | 2917 Hackberry Creek Trl. | Jason Oates | ı I | 3,477 | \$334,780.00 |

| Total Permits Issued | | 57 | |
|----------------------|----------------|----|---|
| On Site: | | 28 | _ |
| | Keeran Tract | 3 | |
| No. | n-Keeran Tract | 25 | |
| Off Site: | | 29 | |



Development Services

City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance

Helen-Eve Liebman, Director of Planning & Development Services From:

Date:

RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

25,000.00

109-500 -00-5441

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 25 | 3/31/2017 | \$ 17,500.00 |
|------|----------------------|-----------------|
| Tota | Due this transaction | \$ 17.500.00 |

Grant Less Prior and Pending Payments \$ 1,622,500.00

If you have any questions, please don't hesitate to contact me.

ENTERED APR 20 2017

Total Part | Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|---|-----------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | 5 | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 1/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 2/19/2016 | 28424 | 5 | 16,100.00 | 23 |
| #5 | 3/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 4/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 5/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 6/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 7/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 9/9/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/9/2016 | 31593 | \$ | 3,500.00 | 5 |
| #14 | 1/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 2/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 3/17/2017 | 32588 | \$ | 18,900.00 | 27 |
| #17 | | | \$ | 17,500.00 | 25 |
| #18 | | | | | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | 1 | | | |
| #25 | | | | | |
| #26 | *************************************** | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | 1 | | | |

Paid to Date \$ 557,200.00 1,082,800.00 Remaining \$



Memorandum

To:

Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services Date:

04/15/17

Light Farms Section 380 Grant Payment RE:

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 25 | 3/31/2017 | \$ 7,500.00 |
|-------|----------------------|----------------|
| Total | Due this transaction | \$ 7,500.00 |

Pending Payments \$ 7,600.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|---------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 1/25/2016 | 28149 | \$ | 4,200.00 | 14 |
| #4 | 2/19/2016 | 28424 | \$ | 6,900.00 | 23 |
| #5 | 3/31/2016 | 28733 | \$ | 6,300.00 | 21 |
| #6 | 4/15/2016 | 29047 | \$ | 6,600.00 | 22 |
| #7 | 5/20/2016 | 29436 | \$ | 5,100.00 | 17 |
| #8 | 6/17/2016 | 29808 | \$ | 9,300.00 | 31 |
| #9 | 7/15/2016 | 30085 | \$ | 10,200.00 | 34 |
| #10 | 9/9/2016 | 30596 | 5 | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 17 |
| #13 | 12/9/2016 | 31593 | \$ | 1.500.00 | 5 |
| #14 | 1/13/2017 | 31923 | 5 | 3,600.00 | 12 |
| #15 | 2/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 3/17/2017 | 32588 | \$ | 8,100.00 | 27 |
| #17 | | | 5 | 7,500.00 | 25 |
| #18 | | | | .,,,,,,,,, | |
| #19 | | | | | |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | \$ | 238,800.00 | 796 |

Light Farms Development Agreement Monthly Submission Form

| 30% of park fee rebated for each s | ingle-family lot pursuant to Section 2.6 | | 4.000 | | | |
|---------------------------------------|--|------------------------------------|-----------------------|---|--|--|
| | 0 Outstanding balance from | X | \$300 | = | \$0.00 | |
| | building permits issued pre- | | | | | |
| | March 2017 | | | | | |
| | 28 March 2017 permits | | | = | \$8,400.00 | |
| | 967 Total permits Issued on or | | | = | \$290,100.00 | |
| | before 3/31/2017 | | | | | |
| | (176) Keeran tract building | | | = | (\$52,800.00) | |
| | permits issued on or before | | | | | |
| | 3/31/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Reimbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| | (771) Prior Payments by City | | | | (\$231,300.00) | |
| | 20 Total Rebate Currently Owed | | | | \$6,000.00 | |
| | * In total 25 permits this month, 5 Keera | n tract permits get overcharged fr | om January's payment. | | | |
| \$1,300 in water impact fee up to \$3 | 230,000 pursuant to Section 5.5(d) of the Developm | ent Agreement | | | ************************************** | |
| | 177 Building Permits | × | \$1,300 | | \$230,100.00 | |
| | 177 Prior Payments | | | = | (\$230,000.00) | |
| | Less: \$100 due to Cap | | | = | (\$100,00) | |
| | Rebates paid in full | | | | \$0.00 | |
| | | | | - | | |
| \$1,500 In sewer impact fee up to \$. | 270,000 pursuant to Section 5.6(d) of the Developm | nent Agreement | | | | |
| | 180 Bullding Permits | × | \$1,500 | = | \$270,000.00 | |
| | 180 Prior Payments | | | = | (\$270,000.00) | |
| | Rebates paid in full | | | | \$0.00 | |
| | Control of the Contro | | | - | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Light Farms 380 Agreement Monthly Submission Form

| | | and the second s | | |
|--|---|--|---------|---|
| Part i. 70% of park fee rebated for | each single-family lot; up to \$1,640,000 | | | |
| | Outstanding balance from building | × | \$700 | = \$0,00 |
| | permits issued pre- March 2017 | | | |
| | 28 March 2017 Permits | | | = \$19,600.00 |
| | 967 Total permits issued on or | | | = \$676,900.00 |
| | before 03/31/17 | | | |
| | (176) Keeran tract building permits issued on or before 03/31/17 (100% of Park | | | = (\$123,200.00) |
| | Fees Retained by City after first | | | |
| | \$250,000 Reimbursed under | | | |
| | Development Agreement and 380 | | | |
| | Agreement) | | | |
| | (771) Prior Payments by City | | | = (\$539,700.00) |
| | 20 Total Rebate Currently Owed | | | = \$14,000.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | \$539,700.00 |
| | In total 25 permits this month, 5 Keeran tract permits get overcha | rged from January's paymen | nt, | |
| | | | | |
| Part II. Begins after \$500,000 rebate | ed per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780, | ,000 | | |
| | 967 Building Permits ITD | × | \$2,800 | = \$2,707,600.00 |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000.00) |
| | (760) Prior Payments - 380 Agreement | | | = (\$2,129,200.00) |
| | O. Outstanding Balance from building | | | - |
| | Outstanding Balance from building permits issued pre-March 2017 | | | =\$0.00 |
| | 28 March 2017 permits issued | | | = \$78,400.00 |
| | Total Rebate Currently Owed | | | = \$78,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,129,200.00 |
| | Prior rayments counted towards \$3,780,000 cap | | | \$2,125,200.00 |
| | | | | |
| Part iii. \$1,000,000 to be escrowed | by the City until needed for CR 5 road construction | | | |
| | Water and sewer revenue collected from Light Farms | | | = \$0.00 |
| | above revenue that would have been collected with | | | |
| | city rate | | | |
| | O Prior payments under the 380 Agreement | | | = \$0,00 |
| | 0 Total Rebate Currently Owed | | | = \$0.00 |
| | CONTRACTOR OF THE PARTY OF THE | | | \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | 30.00 |
| | CONTRACTOR OF THE PARTY OF THE | | | 20.00 |
| Part Iv. Rebates from sewer basin e | Prior payments counted towards \$1,000,000 grant | | | |
| Part Iv. Rebates from sewer basin e | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 | | \$7.800 | |
| Part iv. Rebates from sewer basin e | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 857 Building Permits ITD | x | \$2,800 | = \$2,399,600.00 |
| Part Iv. Rebates from sewer basin e: | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 | x | \$2,800 | |
| Part iv. Rebates from sewer basin ea | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 857 Building Permits ITD (828) Prior Payments | х | \$2,800 | = \$2,399,600.00 |
| Part iv. Rebates from sewer basin e | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 857 Building Permits ITD (828) Prior Payments O Outstanding Balance from building permits issued | х | \$2,800 | = \$2,399,600.00 = (\$2,318,400.00) |
| Part Iv. Rebates from sewer basin e: | xhibit excluding Light Farms; up to \$3,450,000 857 Bullding Permits ITD (828) Prior Payments O Outstanding Balance from building permits issued pre-March 2017 | х | \$2,800 | = \$2,399,600.00 = \$2,318,400.00) = \$0.00 |
| Part Iv. Rebates from sewer basin e: | Prior payments counted towards \$1,000,000 grant xhibit excluding Light Farms; up to \$3,450,000 857 (828) Prior Payments 0 Outstanding Balance from building permits issued pre-March 2017 29 March 2017 permits issued | x | \$2,800 | = \$2,399,600.00 = (\$2,318,400.00) = \$0.00 = \$81,200.00 |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Cellna that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

CITY OF CELINA

| | breen 06/01/3017 the | Address / Legal | I Control of Business Non- | T V | Course Contains | 11-L-2 |
|--|----------------------|---|----------------------------|--|-----------------|--------------|
| Project Number BLDSF - 16 - 7885 | Permit Issued Date | | Contractor Business Name | Keeran Tract | Square Footage | Velue |
| | 03/07/17 | 1638 Brighton Dr. | Britton Homes | <u> </u> | 4,673 | \$467,300.00 |
| BLDSF - 16 - 7918 | 03/07/17 | 1726 Ellington Dr. | Britton Homes | <u> </u> | 4,673 | \$467,300.00 |
| BLDSF - 17 - 0159 | 03/29/17 | 314 Westphalian Dr. | Neal Mcnutt | | 3,331 | \$333,100.00 |
| BLDSF - 17 - 0292 | 03/01/17 | 3104 Austin Bayou Trl. | Frist Texas Homes | <u> </u> | 5,895 | \$589,500.00 |
| BLDSF - 17 - 0338 | 03/10/17 | 3713 Norwood Ave. | American Legends | | 2,967 | \$296,700.00 |
| BLDSF - 17 - 0339 | | 2513 Lusitano Ln. | Neal Monutt | | 4,798 | \$479,800.00 |
| BLDSF - 17 - 0340 | | 817 Underwood Ln. | American Legends | 1 | 2,906 | \$290,600.00 |
| BLDSF - 17 - 0341 | | 319 Westphalian Dr. | Neal Monutt | | 5,078 | \$507,800.00 |
| BLDSF - 17 - 0342 | | 2432 Lusitano Ln. | Neal Monutt | | 4,856 | \$485,600.00 |
| BLDSF - 17 - 0343 | | 3387 Waverly Or. | Shaddock Homes | <u> </u> | 4,063 | \$558,000,00 |
| BLDSF - 17 - 0354 | 03/01/17 | 2941 Hackberry Creek Tri. | Jason Oates | | 3,544 | 5357,490.00 |
| BLDSF - 17 - 0369 | 03/02/17 | 4123 Hawthorne Dr. | K, Hovnanian Homes | | 4,588 | \$463,419.00 |
| BLDSF - 17 - 0370 | 03/01/17 | 2926 Hackberry Creek Tri. | Afzelipour Arash | | 3,025 | \$302,500.00 |
| BLDSF - 17 - 0382 | 03/03/17 | 2915 Spring Creek Trl. | Afzalipour Arash | I | 4,557 | \$455,700.00 |
| BLDSF - 17 - 0383 | 03/03/17 | 2938 Hackberry Creek Trl. | Afzalipour Arash | | 3,765 | \$376,500.00 |
| BLDSF - 17 - 0384 | 03/06/17 | 2904 Hackberry Creek Trl. | Afzalipour Arash | | 4,114 | \$411,400.00 |
| BLDSF - 17 - 0385 | 03/09/17 | 1412 Cypress Creek | Shaddock Homes | | 4,047 | \$558,150.00 |
| BLDSF - 17 - 0390 | | 4201 Cibolo Creek Trl. | Lennar Homes | 1 | 4,852 | \$485,200.00 |
| BLDSF - 17 - 0391 | | 343 Westphalian Dr. | Neal Mcnutt | | 3,911 | \$391,100.00 |
| BLDSF - 17 - 0396 | | 347 Westphalian Dr. | Neal Monutt | | 4,102 | \$410,200,00 |
| BLDSF - 17 - 0398 | | 1645 Brighton Blvd | Britton Homes | t | 4,056 | \$405,600,00 |
| BLDSF - 17 - 0404 | | #04 Overton Ave. | Highland Homes | - | 3,914 | \$391,400.00 |
| BLDSF - 17 - 0405 | | 4132 Lightstone Ln. | Highland Homes | | 3,348 | \$334,800.00 |
| BLDSF - 17 - 0406 | | 4100 Lightstone Lr. | Highland Homes | | 4,010 | \$401,000.00 |
| BLDSF - 17 - 0407 | | 4129 Kingston Ln. | Highland Homes | | 3,039 | \$303,900.00 |
| BLDSF - 17 - 0408 | | 727 Forefront Ave. | Highland Homes | | 3,494 | \$349,400.00 |
| BLDSF - 17 - 0409 | | 813 Overton Ave. | Highland Homes | - | 3,567 | \$356,700,00 |
| BLDSF - 17 - 0410 | | 4110 Harper Ave. | | ļ | 3,555 | \$355,500,00 |
| BLDSF - 17 - 0411 | | 809 Overton Ave. | Highland Homes | | | |
| | | | Highland Homes | | 4,108 | \$410,800.00 |
| BLDSF - 17 - 0412 BLDSF - 17 - 0414 | | 4216 Harper Ave. 4109 Heatherton Dr. | Highland Homes | ļ | 4,021 | \$402,100.00 |
| BLDSF - 17 - 0414 | | 4108 Pecan Bayou Ct. | Cheryl Turner | | 5,328 | \$532,800.00 |
| BLDSF - 17 - 0428 | | | Frist Texas Homes | | 3,629 | \$362,900,00 |
| | | 4105 Rainwater Creek Way | Frist Texas Homes | | 4,853 | \$485,300.00 |
| BLDSF - 17 - 0444 | | 4212 Cypress Bayou Ct. | Frist Texas Homes | ļ | 3,447 | \$344,700.00 |
| BLDSF - 17 - 0445 | | 358 Westphallan Dr. | Neal Mcnutt | | 3,338 | \$333,800.00 |
| BLDSF - 17 - 0446 | | 310# Austin Bayou Trl. | Frişt Texaş Homeş | | 4,792 | \$479,200,00 |
| BLDSF - 17 - 0447 | | 4101 Pecan Bayou Ct. | Frist Texas Homes | ļ | 5,046 | \$504,600.00 |
| BLDSF - 17 - Q450 | | 4216 Cypress Bayou Ct. | Frist Texas Homes | L | 5,449 | \$544,900,00 |
| BLDSF - 17 - 0458 | | 4125 Kingston Ln. | Highland Homes | <u> </u> | 3,641 | \$375,000.00 |
| BLDSF - 17 - 0472 | | B16 Overton Ave. | Highland Homes | | 3,348 | \$375,000.00 |
| BLDSF - 17 - 0477 | | 2916 Hackberry Creek Trl. | Afzalipour Arash | ļ I | 3,497 | \$349,700,00 |
| BLDSF - 17 - 0482 | | 2929 Hackberry Creek Trl. | Jason Oates | | 3,544 | \$354,900.00 |
| BLDSF - 17 - 0486 | | 3158 Turkey Creek Trl. | Jason Oates | | 2,894 | \$336,956.00 |
| BLDSF - 17 - 0487 | | 2512 Lusitano Ln. | Neal Monutt | | 4,193 | \$419,300.00 |
| BLDSF - 17 - 0502 | | 850 Underwood Ln | Highland Homes | | 4,151 | \$502,490,00 |
| 8LDSF - 17 - 0504 | 03/15/17 | 4 <u>92</u> 6 Kingston Ln, | Highland Homes | | 4,102 | \$410,200.00 |
| 6LDSF - 17 - 0552 | | 759 Harrington Ln. | American Legends | | 3,226 | \$322,600,00 |
| BLDSF - 17 - 0553 | | 621 Smakebrush St. | K. Hovnanian Homes | X | 3,684 | \$383,514.00 |
| BLDSF - 17 - 0568 | | 543 Upton Ave, | K, Hovnanian Homes | х | 2,959 | \$334,780,00 |
| BLDSF - 17 - 0571 | 03/29/17 | 513 Smokebrush St. | K. Hovnanian Homes | X | 2,919 | \$348,780 00 |
| BLDSF - 17 - 0598 | 03/30/17 | 1634 Olive Ave. | Britton Homes | | 4,673 | \$467,300.00 |
| BLDSF - 17 - 0599 | 03/30/17 | 1727 Ellington Dr. | Britton Homes | T T | 5,156 | \$515,600.00 |
| BLDSF - 17 - 0527 | | 346 Westphalian Dr. | Neal Monutt | · · · · · · · · · · · · · · · · · · · | 4,395 | \$439,500.00 |
| BLDSF - 17 - 0539 | | 2520 Lusitano Ln. | Neal Monutt | 1 | 4,809 | \$480,900.00 |
| BLDSF - 17 - 0546 | | 30 Westphallan Dr. | Neal Monutt | | 4,903 | \$490,300.00 |
| BLDSF - 17 - 0555 | | 2913 Hackberry Creek Trl, | Jason Oates | 1 | 3,130 | \$340,245.00 |
| | | | Jason Oates | · | | |
| BLDSF - 17 - 0556 | 03/30/17 | 2917 Hackberry Creek Trl. | | | 3,477 | \$334,780.00 |

| Total Permits issued | 57 |
|----------------------|----|
| On Site: | 28 |
| Keeran Tract | 3 |
| Non-Keeran Tract | 25 |
| Off Site: | 29 |



To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 05/11/17

RE: Light Farms Section 380 Grant Payment

Development Services City of Celina, Texas



14,000 00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 14 | 04/30/2017 | \$ | 4,200.00 |
|-------|----------------------|----|----------|
| Total | Due this transaction | S | 4,200.00 |

Pending Payments \$ 4,200.00

If you have any questions, please don't hesitate to contact me.



| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|--|--------------|----|---|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | 5 | 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | 5 | 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 9,300,00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | 5 | 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | |
| #14 | 01/13/2017 | 31923 | 5 | 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | S | 8,100,00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 7,500.00 | 25 |
| #18 | | | \$ | 4,200.00 | 14 |
| #19 | | | - | | |
| #20 | LI THE HEAD OF THE PARTY OF THE | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | *************************************** | |
| #27 | | | | | |
| #28 | - | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | S | 243,000.00 | 810 |



To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 05/11/1

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account, This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 14 | 04/30/2017 | \$ 9,800.00 |
|------|----------------------|----------------|
| Tota | Due this transaction | \$ 9,800.00 |

Grant Less Prior and Pending Payments \$ 1,630,200.00

If you have any questions, please don't hesitate to contact me.

Total Part | Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | 5 | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 17,500.00 | 25 |
| #18 | | | \$ | 9,800.00 | 14 |
| #19 | | | | | |
| #20 | | | | 7. 2. 2.5 | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | 7 | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | 5 | 567,000.00 | 810 |

Paid to Date \$ 567,000.00 Remaining \$ 1,073,000.00

Light Farms Development Agreement Monthly Submission Form

| 30% of park fee rebated for each sing | le-family lot pursuant to Section 2.6 | | | | |
|---|---|---------------------------------|------------------------|-------------------------|--|
| | 0 Outstanding balance from | x | \$300 | ± \$0.00 | |
| - | building permits issued pre- | | • | | |
| | April 2017 | | | | |
| | 25 April 2017 permits | | | ≈ \$7,500 00 | |
| - | 992 Total permits issued on or | | | = \$297,600.00 | |
| - | before 4/30/2017 | | | | |
| | (182) Keeran tract building | | | = (\$54,600.00) | |
| - | permits issued on or before | | | | |
| | 4/30/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | (796) Prior Payments by City | | | = (\$238,800.00) | |
| - | 14 Total Rebate Currently Owed | | | = \$4,200.00 | |
| • | * In total 19 permits this month, 5 Keeran | tract permits get overcharged f | rom January's payment, | | |
| \$1,300 in water impact fee up to \$230 | ,000 pursuant to Section 5.5(d) of the Developme | ent Agreement | | | |
| ., | 177 Building Permits | x | \$1,300 | = \$230,100.00 | |
| - | 177 Prior Payments | | | = (\$230,000.00) | |
| - | Less. \$100 due to Cap | | | = (\$100,00) | |
| | | | | • | |
| | Rebates paid in full | | | = \$0.00 | |
| | | | | | |
| \$1,500 in sewer impact fee up to \$270 | 0,000 pursuant to Section 5.6(d) of the Developme | ent Agreement | | | |
| | 180 Building Permits | × | \$1,500 | \$270,000.00 | |
| _ | 180 Prior Payments | | | = (\$270,000.00) | |
| _ | | | | | |
| | Rebates paid in full | | | = \$0.00 | |
| | | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

× Mal Kil

Light Farms 380 Agreement Monthly Submission Form

| Part i, 70% of park fee rebated for each | single-family lot; up to \$1,640,000 | | | | |
|--|--|----------------------------|---------|--------------------|--|
| | O Outstanding balance from building | × | \$700 | = \$0,00 | |
| - | permits Issued pre- April 2017 | | | | |
| | 25 April 2017 Permits | | | \$17,500,00 | |
| - | 992 Total permits issued on or | | | = \$694,400,00 | |
| | before 04/30/17 | | | 000111100100 | |
| | (182) Keeran tract building permits issued | | | = (\$127,400.00) | |
| - | on or before 04/30/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (796) Prior Payments by City | | | = (\$557,200.00) | |
| _ | 14 Total Rebate Currently Owed | | | = \$9,800.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | \$557,200,00 | |
| | * In total 19 permits this month, 5 Keeran tract permits get overch | arged from January's payme | nt. | 9337,200,00 | |
| | | | | | |
| Part ii, Begins after \$500,000 rebated pe | er Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,78 | 0,000 | | | |
| | 992 Building Permits ITD | × | \$2,800 | = \$2,777,600.00 | |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000.00) | |
| | (788) Prior Payments - 380 Agreement | | | < (\$2,207,600.00) | |
| | | | | | |
| - | O Outstanding Balance from building | | | \$0.00 | |
| | permits issued pre-April 2017 | | | | |
| - | 25 April 2017 permits issued | | | \$70,000.00 | |
| | Total Rebate Currently Owed | | | = \$70,000.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,207,600.00 | |
| | | | | | |
| Part iii, \$1,000,000 to be escrowed by th | e City until needed for CR 5 road construction | | | | |
| | Water and sewer revenue collected from Light Farms | | | = \$0,00 | |
| | above revenue that would have been collected with | | | | |
| | city rate | | | | |
| - | Prior payments under the 380 Agreement | | | \$0.00 | |
| | 0 Total Rebate Currently Owed | | | = \$0.00 | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| | | | | | |
| rart IV. Rebates from sewer basin exhibi | t excluding Light Farms; up to \$3,450,000 | 20 | 62.000 | 60 464 00 | |
| - | 879 Building Permits ITD | × | \$2,800 | \$2,461,200.00 | |
| - | (857) Prior Payments O Outstanding Balance from building permits issued | | | (\$2,399,600,00) | |
| | pre- April 2017 | | | \$0,00 | |
| | 22 April 2017 permits issued | | | \$61,600.00 | |
| | Total Rebate Currently Owed | | | £ \$61,600.00 | |
| | The state of the s | | | \$2,399,600.00 | |
| | Prior payments counted towards \$3,450,000 cap | | | | |
| | Prior payments counted towards \$3,450,000 cap | | | \$2,333,000.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Signature

CITY OF CELINA

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--|----------------|--------------|
| BLDSF - 16 - 1288 | 04/20/17 | 1642 Hollyhock Dr | Melanie Vaughn-Hebert | | 5.064 | \$506,400 00 |
| BLDSF - 17 - 0488 | 04/12/17 | 2431 Lusitano Ln | Neal McNutt | | 4,837 | \$483,700,00 |
| BLDSF - 17 - 0495 | 04/06/17 | 4260 Salado Creek Way | Lennar Homes | | 3,195 | \$351,490.00 |
| BLOSF - 17 - 0508 | 04/06/17 | 2816 Driftwood Creek Trl. | Lennar Homes | | 4,011 | \$401,100,00 |
| BLDSF - 17 - 0558 | 04/11/17 | 3519 Fieldview Ct. | American Legends | 1 | 2,872 | 5287,200.00 |
| BLDSF - 17 - 0562 | 04/12/17 | 2528 Lusitano Ln. | Neal McNutt | 1 | 4,205 | \$420,500,00 |
| BLDSF - 17 - 0563 | 04/12/17 | 2437 Appaloosa Ln. | Neal McNutt | 1 | 4,978 | \$497,800,00 |
| BLDSF - 17 - 0565 | 04/18/17 | 354 Westphalian Dr. | Neal McNutt | | 5,057 | \$505,700,00 |
| BLDSF - 17 - 0567 | 04/20/17 | 1736 Hollyhack Dr. | Melanie Vaughn-Habert | 1 | 4,930 | \$493,000.00 |
| BLDSF - 17 - 0601 | 04/10/17 | 3137 Turkey Creek Trl. | Jason Oates | 1 | 2,287 | \$288,626,00 |
| 8LDSF - 17 - 0602 | 04/17/17 | 1432 Teasley Ln. | Shaddock Homes | | 4,284 | 5575,000,00 |
| BLDSF - 17 - 0603 | 04/18/17 | 2440 Lusitano Ln. | Neal McNutt | | 4,380 | 5438,000,00 |
| BLDSF - 17 - 0605 | 04/0S/17 | 1653 Olive Ave | Britton Homes | | 5,210 | \$521,000.00 |
| BLDSF - 17 - 0606 | 04/03/17 | 821 Harrington Ln, | Highland Homes | | 3,626 | \$489,990 00 |
| BLDSF - 17 - 0607 | 04/03/17 | 830 Underwood Ln. | Highland Homes | 1 | 3,887 | \$409,700.00 |
| BLDSF - 17 - 0611 | 04/03/17 | 825 Harrington Ln. | Highland Homes | | 3,563 | \$467,687.00 |
| BLDSF - 17 - 0615 | 04/12/17 | 2516 Lusiteno Ln. | Neal McNutt | | 4,926 | \$492,600,00 |
| BLDSF - 17 - 0622 | 04/03/17 | 846 Underwood Ln. | Highland Homes | | 3,391 | \$458,468 00 |
| BLDSF - 17 - 0626 | 04/18/17 | 2444 Lusitano Ln. | Neal McNutt | | 3,323 | \$332,300 00 |
| BLDSF - 17 - 0627 | 04/11/17 | 4108 Rainwater Creek Way | Frist Texas Homes | 1 | 5,659 | \$565,900,00 |
| BLDSF - 17 - 0629 | 04/07/17 | 3100 Austin Bayou Tri | Frist Texas Hornes | 1 | 5,432 | \$543,200.00 |
| BLDSF - 17 - 0631 | 04/05/17 | 841 Underwood Ln. | Highland Homes | 1 | 2,854 | \$421,930.00 |
| BLD5F - 17 - 0632 | 04/05/17 | 616 Forefront Ave | Highland Homes | × | 2,961 | \$325,000,00 |
| BLDSF - 17 - 0633 | 04/11/17 | 4216 Mineral Creak Tri | Frist Texas Homes | | 4,316 | \$431,600 00 |
| BLDSF - 17 - 0635 | 04/10/17 | 2937 Hackberry Creek Trl. | Jason Oates | | 2.690 | \$348,197.00 |
| BLOSF - 17 - 0640 | 04/11/17 | 4304 Rainwater Creek Way | Frist Texas Homes | | 4,749 | \$474,900,00 |
| BLDSF - 17 - 0641 | 04/18/17 | 4220 Cypress Bayou Ct. | Frist Texas Homes | | 4,823 | \$482,300.00 |
| BLDSF - 17 - 0666 | 04/18/17 | 322 Westphalian Dr. | Neal McNutt | | 3,647 | \$364,700,00 |
| BLDSF - 17 - 0667 | 04/17/17 | 3109 Austin Bayou Trl. | Frist Texas Homes | 1 | 4,235 | \$423,500.00 |
| BLDSF - 17 - 0669 | 04/18/17 | 318 Westphalian Dr. | Neal McNutt | | 3,274 | \$327,400,00 |
| BLDSF - 17 - 0670 | 04/17/17 | 4212 Mineral Creek Trl. | Frist Texas Homes | | 5,253 | \$525,300,00 |
| BLDSF - 17 - 0678 | 04/10/17 | 4020 Heatherton Dr. | Cheryi Turner | | 5,035 | \$503,500,00 |
| BLDSF - 17 - 0679 | 04/10/17 | 4112 Heatherton Dr. | Cheryl Turner | | 5,003 | \$500,300.00 |
| BLDSF - 17 - 0682 | 04/10/17 | 4024 Heatherton Dr. | Cheryl Turner | 1 | 5,179 | \$517,900,00 |
| BLDSF - 17 - 0697 | 04/13/17 | 4013 Heatherton Dr. | Cheryl Turner | | 4,710 | \$471,000.00 |
| NDSF - 17 - 0709 | 04/19/17 | S00 Overton Ave | K. Hovnanian Homes | × | 2,959 | \$347,450 00 |
| BLDSF - 17 - 0717 | 04/19/17 | 405 Forefront Ave. | K, Hovnanian Homes | X | 345 | 5369,508 00 |
| BLD5F - 17 - 0727 | 04/18/17 | 1715 Eilington Dr. | Britton Homes | | 4,166 | \$416,600.00 |
| SLDSF - 17 - 0731 | 04/24/17 | 350 Westphalian Dr. | Neal McNutt | | 3,725 | \$372,500.00 |
| SLDSF - 17 - 0732 | 04/24/17 | 2509 Lusitano Ln. | Neal McNutt | | 2,500 | \$25,000 00 |
| SLDSF - 17 - 0750 | 04/18/17 | 411 Overton Ave. | Highland Homes | × | 3,649 | \$364,900.00 |
| LDSF - 17 - 0760 | 04/27/17 | 504 Overton Ave. | K Hovnanian Homes | × | 3,380 | \$382,032.00 |
| LDSF - 17 - 0770 | 04/20/17 | 1107 Briscoe Dr. | Highland Homes | | 4,467 | \$550,000.00 |
| LOSF - 17 - 0774 | | 1430 Devonshire Dr. | Shaddock Homes | | 4,209 | \$555,821.00 |
| LDSF - 17 - 0776 | | 4112 Starlight Creek Dr | K. Hovnanian Homes | × | 3,726 | 5372,600 00 |
| LDSF - 17 - 0790 | | 1638 Olive Ave, | Britton Homes | <u> </u> | 3,829 | \$382,900,00 |
| LDSF - 17 - 0798 | | 712 Corner Post Path | Highland Homes | | 3,745 | \$445,556.00 |

| Total Permits Issued | 47 |
|----------------------|----|
| On Site: | 25 |
| Keeran Tract | 6 |
| Non-Keeran Tract | 19 |
| Off Site: | 77 |

Jay Toutounchian

From:

Bihang Li

bli@republicpropertygroup.com>

Sent:

Monday, May 08, 2017 2:46 PM

To:

Jay Toutounchian

Cc:

Mark Kiker; Brian Hunnicutt; Huawei Yin; Tocc Tang; Lauren Matragrano

Subject:

Light Farms- April Building Permit Report

Attachments:

Invoice - 2017-04.pdf

Hello Jay,

Attached please find the April 380 & Development invoice.

5 Keeran tract permits got overcharged from January's payment and we charged \$5000 less this month. The total invoice amount due this month will be \$145,600.00

Please let us know if you have any questions.

Thank you,

Bihang Li Staff Accountant D 214.292.3456 8401 N. Central Expressway, Ste. 350 Dallas, TX 75225 www.republicpropertygroup.com



Development Services

City of Celina, Texas



To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

05/11/17

RE:

Light Farms Section 380 Grant Payment

200-500-00-544

131, 600.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| 47 | 04/30/2017 | \$ 131,600.00 |
|-----|-------------------------|------------------|
| Tot | al Due this transaction | \$ 131,600.00 |

Grant Less Prior and Pending Payments \$ 3,870,800.00

If you have any questions, please don't hesitate to contact me.

MAY 12 2017

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | | Amount |
|---------------------|--------------------------|----------------|----------|------------------------|
| #1 | 12/14/2007 | 7471 | \$ | 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ | 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ | 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ | 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ | 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ | 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ | 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ | 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ | 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ | 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ | 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ | 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ | 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ | 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ | 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ | 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ | 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ | 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ | 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ | 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ | 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ | 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ | 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ | 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ | 11,200.00 |
| #32 #33 | 03/25/2011 | 15198 | \$ \$ | 30,800.00 |
| #34 | 10/21/2011 11/17/2011 | 15925 | \$ | 58,800.00 |
| #34 | 12/15/2011 | 16091 16261 | \$ | 11,200.00 |
| | | | | 8,400.00 |
| #36 #37 | 02/03/2012 02/03/2012 | 16546 | \$ | 5,600.00 |
| #37 | 04/19/2012 | 16696 16937 | \$ | 11,200.00 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ | 33,600.00 |
| #39 | 06/07/2012 | 17194 | \$ | 30,800.00 |
| #41 | 07/27/2012 | 17194 | \$ | 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ | 16,800.00 |
| #42 | 09/11/2012 | 17854 | \$ | 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ | 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ | 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ | 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ | 2,800.00 |
| π -1 / | 0211012010 | 10770 | Ψ | 2,000.00 |

| #48 | 04/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|--------------------------|----------------|--------------|-------------------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 06/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ | 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ | 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ | 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ | 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ | 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 #88 | 12/17/2015 | 27806 | \$ | 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ | 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ 5 | 103,600.00 |
| #82 | 03/18/2016 | 28733 | | 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ 6 | 128,800.00 |
| #87 #88 | 08/08/2016 09/09/2016 | 30302 | \$ | 92,400.00 |
| #89 | 10/14/2016 | 30596 30934 | \$ \$ | 98,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 42,000.00 128,800.00 |
| #90 | 12/09/2016 | 31593 | \$ | 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ | 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ | 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ | 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ | 159,600.00 |
| #96 | | 32000 | \$ | 131,600.00 |
| | | | - | 12.,000,00 |
| L | · | | | |

| | | , |
|------|--------------|--------------------|
| | _ | |
| | | |
| | | |
| | Paid to Date | \$ 5,227,600.00 |
| | Remaining | \$ 4,002,400.00 |

Light Farms Development Agreement Monthly Submission Form

| ded and Restated Development Agreement | | | | |
|---|--|-----------------------|-------------------------|----------------|
| | | | | |
| 30% of park fee rebated for each single-family lot pursuant to Section 2.6 | | | | |
| O Outstanding balance from | x | \$300 | = \$0.00 | |
| building permits issued pre- | | | | |
| April 2017 | | | | |
| 25_April 2017 permits | | | = \$7,500.00 | |
| 992 Total permits issued on or | | | \$297,600.00 | |
| before 4/30/2017 | | | | |
| (182) Keeran tract building | | | = (\$54,600.00) | |
| permits issued on or before | | | | |
| 4/30/2017 (100% of Park Fees | | | | |
| Retained by City after first | | | | |
| \$250,000 Reimbursed under | | | | |
| Development Agreement | | | | |
| and 380 Agreement) | | | | |
| (796) Prior Payments by City | | | = (\$238,800.00) | |
| 14 Total Rebate Currently Owed | | | \$4,200.00 | |
| * In total 19 permits this month, 5 | Keeran tract permits get overcharged f | rom January's payment | | |
| \$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Dev | relapment Agreement | | | |
| 177 Building Permits | x | \$1,300 | \$230,100.00 | |
| 177 Prior Payments | | 7.1,2.00 | = (\$230,000.00) | |
| Less \$100 due to Cap | | | = (\$100.00) | |
| | | | | |
| Rebates paid in full | | | * \$0.00 | |
| | | | | |
| \$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Dev | elopment Agreement | | | |
| 180 Building Permits | × | \$1,500 | ≈ \$270,000.00 | |
| 180 Prior Payments | | | * (\$270,000.00) | |
| Rebates paid in full | | | \$0.00 | |
| | | Submitted by: Mark K | ikar | Date: 05/08/17 |
| | | Submitted by. William | inei | Dete. 03/08/1/ |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x Mal Kl

Light Farms 380 Agreement Monthly Submission Form

| Part 1. 70% of park fee repated for | each single-family lot; up to \$1,640,000 | | | | |
|---------------------------------------|---|-------------------------------|---------|--------------------|--|
| | Outstanding balance from building | × | \$700 | \$0,00 | |
| | permits issued pre- April 2017 | | | | |
| | 25 April 2017 Permits | | | \$17,500,00 | |
| | 992 Total permits issued on or | | | \$694,400.00 | |
| | before 04/30/17 | | | | |
| | (182) Keeran tract building permits issued | | | = (\$127,400.00) | |
| | on or before 04/30/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (796) Prior Payments by City | | | = (\$557,200.00) | |
| | 14 Total Rebate Currently Owed | | | = \$9,800.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | \$557,200.00 | |
| | In total 19 permits this month, 5 Keeran tract permits get overcha | arged from January's payment, | | - | |
| | | | | | |
| Part ii. Begins after \$500,000 rebat | ed per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780 | 0,000 | | | |
| | 992 Building Permits ITD | x | \$2,800 | \$2,777,600.00 | |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000.00) | |
| | (788) Prior Payments - 380 Agreement | | | = (\$2,207,600,00) | |
| | | | | | |
| | Outstanding Balance from building | | | \$0.00 | |
| | permits issued pre-April 2017 | | | | |
| | 25 April 2017 permits issued | | | = \$70,000.00 | |
| | Total Rebate Currently Owed | | | = \$70,000.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,207,600.00 | |
| | | | | | |
| Part iii. \$1,000,000 to be escrowed | by the City until needed for CR 5 road construction | | | | |
| | 0 Water and sewer revenue collected from Light Farms | | | \$0.00 | |
| | above revenue that would have been collected with | | | | |
| | city rate | | | | |
| | O Prior payments under the 380 Agreement | | | \$0.00 | |
| | 0 Total Rebate Currently Owed | | | = \$0.00 | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0,00 | |
| | | | | | |
| Part Iv. Rebates from sewer basin a | exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| | 879 Building Permits ITD | x | \$2,800 | \$2,461,200.00 | |
| | (857) Prior Payments | | | = (\$2,399,600_00) | |
| | Outstanding Balance from building permits issued | | | | |
| | A | | | ± \$0.00 | |
| | pre- April 2017 | | | \$61,600.00 | |
| | 22 April 2017 permits issued | | | | |
| | 22 April 2017 permits issued Total Rebate Currently Owed | | | = \$61,600.00 | |
| | 22 April 2017 permits issued | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

100.

CITY OF CELINA

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--|----------------|--------------|
| BLDSF - 16 - 1288 | 04/20/17 | 1642 Hollyhack Dr. | Melanie Vaughn-Hebert | | 5,064 | \$506,400.00 |
| BLDSF - 17 - 0488 | 04/12/17 | 2431 Lusitano Ln. | Neal McNutt | | 4,837 | \$483,700 00 |
| BLD5F - 17 - 0495 | 04/06/17 | 4260 Salado Creek Way | Lennar Homes | | 3,195 | 5351,490 00 |
| BLOSF - 17 - 0508 | 04/06/17 | 2816 Driftwood Creek Trl. | Lennar Homes | 1 | 4,011 | \$401,100 00 |
| BLDSF - 17 - 0558 | 04/11/17 | 3519 Fieldview Ct. | American Legends | | 2,872 | 5287,200 00 |
| BLDSF - 17 - 0562 | 04/12/17 | 2528 Lusitano Ln. | Neal McNutt | | 4,205 | \$420,500,00 |
| BLDSF - 17 - 0563 | 04/12/17 | 2437 Appaloosa Ln | Neal McNutt | | 4,978 | \$497,800.00 |
| BLDSF - 17 - 0565 | 04/15/17 | 354 Westphalian Dr. | Neal McNutt | | 5,057 | \$505,700,00 |
| BLDSF - 17 - 0567 | 04/20/17 | 1736 Hollyhock Dr. | Melanie Vaughn-Hebert | | 4,930 | \$493,000.00 |
| BLDSF - 17 - 0601 | 04/10/17 | 3137 Turkey Creek Trl. | Jason Oates | | 2,267 | \$288,626,00 |
| BLDSF - 17 - 0502 | 04/17/17 | 1432 Teasley Ln | Shaddock Homes | 1 | 4,284 | \$575,000,00 |
| BLDSF - 17 - 0603 | 04/18/17 | 2440 Lusitano Ln. | Neal McNutt | | 4,380 | \$438,000.00 |
| BLDSF - 17 - 0605 | 04/05/17 | 1653 Olive Ave. | Britton Homes | | 5,210 | \$521,000,00 |
| BLDSF - 17 - 0606 | 04/03/17 | \$21 Harrington Ln. | Highland Homes | | 3,626 | \$489,990,00 |
| BLDSF - 17 - 0607 | | \$30 Underwood Ln, | Highland Homes | | 3,887 | \$409,700.00 |
| 8LDSF - 17 - 0611 | 04/03/17 | 825 Harrington Ln. | Highland Homes | | 3,563 | \$467,687.00 |
| BLDSF - 17 - 0615 | 04/12/17 | 2516 Lusitano Ln. | Neal McNutt | | 4,926 | \$492,600 00 |
| BLDSF - 17 - 0622 | 04/03/17 | 846 Underwood Ln, | Highland Homes | | 3,391 | \$458,468.00 |
| BLDSF - 17 - 0626 | 04/18/17 | 2444 Lusitano Ln. | Neal McNutt | | 3,323 | \$332,300.00 |
| BLDSF - 17 - 0627 | 04/11/17 | 4106 Rainwater Creek Way | Frist Texas Homes | | 5,659 | \$565,900 00 |
| BLDSF - 17 - 0629 | 04/07/17 | 3100 Austin Bayou Tri | Frist Texas Homes | | 5,432 | \$543,200.00 |
| 8LOSF - 17 - 0631 | 04/05/17 | 841 Underwood Ln. | Highland Homes | | 2,894 | \$421,930.00 |
| BLDSF - 17 - 0632 | 04/05/17 | 616 Forefront Ave. | Highland Homes | X | 2,961 | \$325,000,00 |
| BLDSF - 17 - 0633 | 04/11/17 | 4216 Mineral Creek Trl | Frist Texas Homes | | 4,316 | \$431,600 00 |
| BLDSF - 17 - 0635 | 04/10/17 | 2937 Hackberry Creek Trl, | Jason Oates | | 2,690 | \$348,197.00 |
| BLDSF - 17 - 0640 | 04/11/17 | 4304 Kainwater Creek Way | Frist Texas Homes | | 4,749 | \$474,900,00 |
| 8LDSF - 17 - 0641 | | 4220 Cypress Bayou Ct. | Frist Texas Homes | 1 | 4,823 | \$482,300,00 |
| BLDSF - 17 - 0666 | 04/18/17 | 322 Westphalian Dr | Neal McNutt | | 3,647 | \$364,700,00 |
| 8LDSF - 17 - 0667 | 04/17/17 | 3109 Austin Bayou Tri. | Frist Texas Homes | 1 | 4,235 | \$423,500.00 |
| BLDSF - 17 - 0669 | 04/18/17 | 318 Westphelien Dr. | Neal McNutt | | 3,274 | \$327,400 00 |
| BLDSF - 17 - 0670 | | 4212 Mineral Creek Trl | Frist Texas Homes | | 5,253 | \$525,300,00 |
| BLDSF - 17 - 0678 | 04/10/17 | 4020 Heatherton Dr. | Cheryl Turner | | 5,035 | \$503,500,00 |
| BLDSF - 17 - 0679 | 04/10/17 | 4112 Heatherton Dr. | Cheryl Turner | | 5,003 | \$500,300 00 |
| BLDSF - 17 - 0682 | 04/10/17 | 4024 Heatherton Dr. | Cheryl Turner | | 5,179 | \$517,900 00 |
| BLDSF - 17 - 0697 | 04/13/17 | 4013 Heatherton Dr. | Cheryl Turner | | 4,710 | \$471,000.00 |
| BLDSF - 17 - 0709 | 04/19/17 | 500 Overton Ave | K, Hovnanian Homes | × | 2,959 | \$347,450 00 |
| BLDSF - 17 - 0717 | 04/19/17 | 405 Forefront Ave | K, Hovnanian Homes | x | 345 | \$369,508.00 |
| BLDSF - 17 - 0727 | | 1715 Ellington Dr. | Britton Homes | | 4,166 | \$416,600.00 |
| BLD5F - 17 - 0731 | | 350 Westphallan Dr. | Neal McNutt | | 3,725 | \$372,500.00 |
| BLDSF - 17 - 0732 | | 2509 Lusitano Ln | Neal McNutt | 1 | 2,500 | \$25,000,00 |
| BLDSF - 17 - 0750 | 04/18/17 | 411 Overton Ave. | Highland Homes | х | 3,649 | \$364,900,00 |
| BLDSF 17 - 0760 | 04/27/17 | 504 Overton Ave. | K. Hovnanian Homes | × | 3,380 | \$382,032.00 |
| 5LDSF - 17 - 0770 | | 1107 Briscoe Dr. | Highland Hornes | 1 | 4,467 | \$550,000,00 |
| BLDSF - 17 - 0774 | | 1430 Devorshire Dr. | Shaddock Homes | | 4,209 | \$555,821.00 |
| BLOSF - 17 - 0776 | | 4112 Starlight Creek Dr | K. Hovnanian Homes | × | 3,726 | \$372,600,00 |
| BLDSF - 17 - 0790 | | 1638 Olive Ave, | Britton Homes | <u> </u> | 3,829 | \$382,900.00 |
| BLDSF - 17 - 0798 | | 712 Corner Post Path | Highland Homes | 1 | 3,745 | \$445,556,00 |

| Total Permits Issued | | 47 | | |
|----------------------|------------------|----|---|------------------------|
| On Site: | | 25 | | 2011 |
| | Keeran Tract | 6 | | a 1 to Rom Jon |
| | Non-Keeran Tract | 19 | シ | Credit reprom Jan 2017 |
| Off Site: | | 22 | • | 1 |
| | | | | 1 |
| | | | | Y |
| | | | | |
| | | | | 2134 |

Jay Toutounchian

From:

Bihang Li <bli>di@republicpropertygroup.com>

Sent:

Monday, May 08, 2017 2:46 PM

To:

Jay Toutounchian

Cc:

Mark Kiker; Brian Hunnicutt; Huawei Yin; Tocc Tang; Lauren Matragrano

Subject:

Light Farms- April Building Permit Report

Attachments:

Invoice - 2017-04.pdf

Hello Jay,

Attached please find the April 380 & Development invoice.

5 Keeran tract permits got overcharged from January's payment and we charged \$5000 less this month. The total invoice amount due this month will be \$145,600.00

Please let us know if you have any questions.

Thank you,

Bihang Li Staff Accountant D 214.292.3456 8401 N. Central Expressway, Ste. 350 Dallas, TX 75225 www.republicpropertygroup.com



Development Services

City of Celina, Texas

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

06/13/17

RE:

Light Farms Section 380 Grant Payment



206-500-00-5441 \$ 128, 800.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| | i ayılıcını ito. | |
|------|-------------------------|------------------|
| 46 | 05/31/2017 | \$ 128,800.00 |
| Tota | Il Due this transaction | \$ 128,800.00 |

Grant Less Prior and Pending Payments \$ 3,744,800.00

If you have any questions, please don't hesitate to contact me.

ENTERED
JUN, 1 4 2017

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | | Amount |
|---------------------|------------|-----------|----|------------|
| #1 | 12/14/2007 | 7471 | \$ | 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ | 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ | 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ | 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ | 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ | 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ | 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ | 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ | 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ | 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ | 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ | 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ | 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ | 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ | 11,200.00 |
| #22 | 04/07/2010 | 12645 | 64 | 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ | 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ | 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ | 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ | 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ | 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ | 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ | 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ | 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ | 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ | 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ | 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ | 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ | 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ | 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ | 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ | 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ | 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ | 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ | 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ | 16,800.00 |
| #43 | 09/28/2012 | 17854 | \$ | 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ | 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ | 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ | 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ | 2,800.00 |

| #48 | 04/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|--------------------------|----------------|-------|------------------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 06/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ | 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ | 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ | 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ | 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #68 | 03/25/2015 | 24897 | (\$ | 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 06/29/2015 | 25804 | မှာ | 137,200.00 |
| #75 | 08/14/2015 | 26287 | 8 | 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 #00 | 12/17/2015 | 27806 | \$ | 92,400.00 84,000.00 |
| #80 #81 | 01/25/2016 02/19/2016 | 28149 28424 | \$ \$ | 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ | 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ | 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ | 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ | 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ | 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ | 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ | 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ | 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ | 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ | 159,600.00 |
| #96 | 05/12/2017 | 33202 | \$ | 131,600.00 |
| #97 | | | \$ | 128,800.00 |

| | Paid to Date Remaining | | 5,356,400.00 3,873,600.00 |
|--|---------------------------|---|--|
| | Doid to Data | • | 5 256 400 00 |
| | | | |
| ······································ | | | |
| | | | ······································ |
| | | | |
| | | | |
| | | | |

Light Farms Development Agreement Monthly Submission Form

| 30% of park fee rebated for each single-fam | ily lot pursuant to Section 2.6 | | | | |
|--|--|-------------------|--------------------|--|---------|
| one or battle on reported to another suitte. | Outstanding balance from | × | \$300 | × \$0.00 | |
| | building permits issued pre- | • | 4300 | 40.00 | |
| | May 2017 | | | | |
| | 27 May 2017 permits | | | \$8,100.00 | |
| 1, | 019 Total permits issued on or | | | ± \$305,700.00 | |
| | before 5/31/2017 | | | | |
| | 191) Keeran tract building | | | = (\$57,300.00) | |
| - | permits issued on or before | | | | |
| | 5/31/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | 810) Prior Payments by City | | | (\$243,000.00) | |
| | 18 Total Rebata Currently Owed | | | \$5,400.00 | |
| | oursuant to Section 5.5(d) of the Developmen 177 Building Permits 177 Prior Payments Less: \$100 due to Cap Rebates paid in fuli | nt Agreement x | \$1,300 | \$230,100.00 (\$230,000.00) (\$100.00) | |
| | oursuant to Section 5.6(d) of the Developme 180 Building Permits 180 Prior Payments | nt Agreement x | \$1,500 | \$270,000.00 (\$270,000.00) | |
| | Rebetes paid in full | | | \$0.00 | |
| | | | Submitted by: Mark | | Date 06 |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x Wolkle

Light Farms 380 Agreement Monthly Submission Form

| Part i, 70% of park fee rebated for each single | e-family lot; up to \$1,640,000 | | | | |
|--|--|---|---------|---|---|
| _ | 0 Outstanding balance from building | × | \$700 | \$0.00 | |
| *************************************** | permits issued pre- May 2017 | | | - | |
| | 27 May 2017 Permits | | | = \$18,900.00 | |
| | 19 Total permits issued on or | | | = \$713,300,00 | |
| | before 05/31/17 | | | 7.20/200,00 | |
| (1) | 91) Keeran tract building permits issued | | | = (\$133,700.00) | |
| | on or before 05/31/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| (8) | 10) Prior Payments by City | | | (\$567,000,00) | |
| | 18 Total Rebate Currently Owed | | | \$12,600.00 | |
| *************************************** | Prior Payments counted towards \$1,640,000 cap | | | \$567,000,00 | |
| | Thorraginents counted towards \$2,040,000 cap | | | 2307,000,00 | |
| | | | | | |
| Part ii. Begins after \$500,000 rebated per Sec | tions 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | | |
| | 19 Building Permits ITD | × | \$2,800 | \$2,853,200_00 | |
| | 79) Prior Payments - Development Agreement | | V-/ | = (\$500,000.00) | |
| | 13) Prior Payments - 380 Agreement | | | (\$2,277,600.00) | |
| | _ | | | | |
| | 0 Outstanding Balance from building | | | \$0.00 | |
| | permits issued pre-May 2017 | | | | |
| | 27 May 2017 permits issued | | | \$75,600.00 | |
| | Total Rebate Currently Owed | | | = \$75,600.00 | - |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,277,600.00 | |
| | | | | | |
| Part iii, \$1,000,000 to be escrowed by the Cit | y until needed for CR 5 road construction | | | | |
| | Water and sewer revenue collected from Light Farms | | | = \$0.00 | |
| | above revenue that would have been collected with | | | - | |
| | city rate | | | | |
| | 0 Pd | | | = \$0.00 | |
| | Prior payments under the 380 Agreement | | | = \$0.00 | |
| | 0 Total Rebate Currently Owed | | | | |
| | | | | \$0.00 | |
| | 0 Total Rebate Currently Owed | | | \$0.00 | |
| | O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| Part iv. Rebates from sewer basin exhibit exc | O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant | × | \$2,800 | \$0.00 | |
| Part iv. Rebates from sewer basin exhibit exc 85 | O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant luding Light Farms; up to \$3,450,000 | × | \$2,800 | | |
| Part iv. Rebates from sewer basin exhibit exc 85 (87 | O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant luding Light Farms; up to \$3,450,000 Building Permits ITD | × | \$2,800 | = \$2,514,400.00 | |
| Part iv. Rebates from sewer basin exhibit exc 85 (87 | Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant luding Light Farms; up to \$3,450,000 Building Permits ITD 9) Prior Payments | × | \$2,800 | = \$2,514,400.00 = (\$2,461,200.00) = \$0.00 | |
| Part iv. Rebates from sewer basin exhibit exc 85 (87 | Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant luding Light Farms; up to \$3,450,000 Building Permits ITD 9) Prior Payments Outstanding Balance from building permits issued pre- May 2017 May 2017 permits issued | × | \$2,800 | = \$2,514,400.00 = (\$2,461,200.00) = \$0.00 = \$53,200.00 | |
| Part iv. Rebates from sewer basin exhibit exc 85 (87 | Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant Luding Light Farms; up to \$3,450,000 B. Building Permits ITD Prior Payments Outstanding Balance from building permits issued pre- May 2017 | × | \$2,800 | = \$2,514,400.00 = (\$2,461,200.00) = \$0.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

x_____

CITY OF CELINA

| Project Number | Permit Issued Dat | | Contractor Business Name | Keeran Tract | Square Footage | Value |
|--------------------|-------------------|---------------------------|--------------------------|--|----------------|--------------|
| BLDSF - 17 - 0480 | 05/10/17 | \$29 Underwood Ln. | American Legends | | 2,872 | \$267,200,00 |
| BLDSF - 17 - 0649 | 05/01/17 | 2820 Driftwood Creek Trl | Lennar Homes | | 3,195 | \$351,490,00 |
| BLDSF - 17 - 0689 | 05/11/17 | 2920 Driftwood Creek Trl. | Lennar Homes | 1 | 3,712 | \$371,200 00 |
| BLDSF - 17 - 0735 | 05/10/17 | 2438 Old Stables Dr. | Neal McNutt | | 4,501 | \$450,100 00 |
| BLDSF - 17 - 0742 | 05/10/17 | 338 Westphalian Dr. | Neal McNutt | | 3,639 | \$363,900,00 |
| BLDSF - 17 - 0743 | 05/12/17 | 2504 Lusitano Ln. | Neal McNutt | | 3,600 | \$360,000.00 |
| BLDSF - 17 - Q744 | 05/03/17 | 4217 Cypress Bayou Ct. | Frist Texas Homes | | 5,419 | \$541,900.00 |
| BLDSF - 17 - 0745 | 05/03/17 | 4100 Rainwater Creek Way | Frist Texas Homes | | 5,150 | \$515,000.00 |
| BLDSF - 17 - 0765 | 05/10/17 | 2905 Hackberry Creek Dr | Jason Oates | 1 | 3,544 | \$364,055.00 |
| BLOSF - 17 - 0778 | 05/04/17 | 2843 Hackberry Creek Trl. | Jason Oates | 1 | 3,130 | \$335,050.00 |
| BLDSF - 17 - 0783 | 05/02/17 | 4120 Lightcreek Ln. | K. Hovnanian Homes | х | 3,041 | \$351,689 00 |
| BLDSF - 17 - 0787 | 05/04/17 | 4016 Catfish Creek St, | Jason Oates | 1 | 2,319 | \$295,450.00 |
| BLDSF - 17 - 0792 | 05/10/17 | 3103 Spring Creek Trl. | Jason Oates | | 2,648 | \$316,520,00 |
| BLDSF - 17 - 0813 | 05/02/17 | 4129 Beasley Dr. | K. Hovnanian Homes | х | 2,948 | \$351,650.00 |
| BLDSF - 17 - 0815 | 05/09/17 | 2055 Cattle St. | Dustin Austin | ì | 4,108 | \$410,800,00 |
| BLOSF - 17 - 0823 | 05/05/17 | 3117 Austin Bayou Trl. | Frist Texas Homes | 1 | 5,317 | \$531,700 00 |
| BLDSF - 17 - 0825 | 05/01/17 | 4119 Lightcreek Ln. | Highland Homes | X | 3,141 | \$340,000.00 |
| BLDSF - 17 - 0834 | 05/03/17 | 3601 Brinkley Dr. | American Legands | | 3,083 | \$308,300.00 |
| BLDSF - 1.7 - 083S | 05/03/17 | 3738 Norwood Ave. | American Legends | †· · · · · · · · · · · · · · · · · · · | 3,746 | \$374,600.00 |
| BLDSF - 17 - 0836 | 05/10/17 | 2501 Lusitano Ln. | Neal McNutt | 1 | 4,424 | \$442,400.00 |
| BLDSF - 17 - 0843 | 05/04/17 | 4208 Starlight Creek Dr. | K. Hovnanian Homes | x | 3,789 | \$406,927,00 |
| BLDSF - 17 - 0846 | 05/02/17 | 4100 Arbor Ave, | Britton Homes | | 3,609 | \$360,800 00 |
| BLDSF - 17 - 0848 | 05/02/17 | 1734 Hudson Dr. | Britton Homes | | 5,044 | \$504,400.00 |
| BLDSF - 17 - 0854 | 05/04/17 | 4130 Kingston Ln. | K, Hovnanian Homes | 1 | 3,573 | \$369,254.00 |
| BLDSF - 17 - 0870 | 05/05/17 | 1658 Ellington Dr | Britton Homes | 1 | 4,683 | \$468,300.00 |
| BLDSF - 17 - 0871 | 05/09/17 | 4220 Harper Ave, | K, Hovnanian Homes | † | 3,651 | \$383,722.00 |
| BLDSF - 17 - 0876 | 05/04/17 | 4019 Heatherton Dr. | Cheryl Turner | 1 | 5,298 | \$529,800.00 |
| BLDSF - 17 - 0878 | 05/04/17 | 4031 Heatherton Dr. | Cheryl Turner | | 4,750 | \$475,000.00 |
| BLDSF - 17 - 0902 | 05/11/17 | 724 Overton Ave. | K Hovnanlan Homes | 1 | 4,135 | \$413,500.00 |
| BLDSF - 17 - 0946 | 05/26/17 | 2725 Boulder Creek St. | Lennar Homes | 1 | 3,195 | \$353,490.00 |
| BLDSF - 17 - 0947 | 05/26/17 | 2908 Driftwood Creek Trl. | Lennar Homes | 1 1 | 4,011 | \$401,100.00 |
| BLDSF - 17 - 0948 | 05/26/17 | 2904 Driftwood Creek Trl, | Lennar Homes | + | 3,195 | 5352,990,00 |
| BLDSF - 17 - 0951 | 05/26/17 | 374 Westphalian Dr. | Neal McNutt | | 4,290 | \$429,000.00 |
| BLDSF - 17 - 0992 | 05/17/17 | 809 Underweed Ln. | Highland Homes | | 4,065 | \$436,285.00 |
| BLDSF - 17 - 0996 | 05/23/17 | 4000 Heatherton Dr. | Cheryl Turner | 1 | 5,291 | \$529,100.00 |
| BLD5F - 17 - 1004 | 05/22/17 | 4009 Hartine Hills | Melanse Vaughn-Hebert | 1 | 4,555 | \$455,500,00 |
| BLDSF - 17 - 1009 | 05/23/17 | 1401 Ellicott Dr. | Cheryl Turner | | 5,112 | \$511,200,00 |
| BLDSF - 17 - 1010 | 05/22/17 | 4013 Hartline Hills | Britton Homes | 1 1 | 4,269 | \$426,900.00 |
| BLDSF - 17 - 1014 | 05/22/17 | 1637 Ellington Dr. | Britton Homes | | 5,156 | 5515,600,00 |
| BLDSF - 17 - 1018 | 05/25/17 | 604 Overton Ave. | K. Hovnanian Homes | Х | 2,536 | \$336,760.00 |
| BLDSF - 17 - 1041 | 05/24/17 | 2848 Hackberry Creek Trl. | Jason Oates | | 3,477 | \$376,390.00 |
| BLDSF - 17 - 1057 | 05/23/17 | 600 Forefront Ave. | Highland Homes | х | 3,483 | \$348,300,00 |
| BLDSF - 17 - 1072 | 05/24/17 | 3939 Hartiine Hills | Britton Homes | | 3,832 | \$383,200.00 |
| BLOSF - 17 - 1118 | 05/30/17 | 613 Forefront Ave. | Highland Homes | х | 3,148 | \$330,000.00 |
| BLDSF - 17 - 1119 | 05/30/17 | 507 Farefront Ave, | Highland Homes | х | 3,148 | \$330,000.00 |
| BLDSF - 17 - 1144 | 05/30/17 | 417 Forefront Ave. | Highland Homes | х | 3,483 | \$348,300.00 |

| Total Permits Issued | 45 |
|----------------------|----------|
| On Site: | 27 |
| Keeran T | ract 9 |
| Non-Keeran T | Fract 18 |
| Off Site: | 19 |



Development Services

City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance

Helen-Eve Liebman, Director of Planning & Development Services From:

Date:

RE: Light Farms Section 380 Grant Payment



\$ 18,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C, in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 18 | 05/31/2017 | \$ 12,600.00 |
|-------|----------------------|-----------------|
| Total | Due this transaction | \$ 12,600.00 |

Grant Less Prior and Pending Payments \$ 1,627,400.00

If you have any questions, please don't hesitate to contact me,

ENTERED JUN:14 2017

Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6.300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3.500.00 | 5 |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ | 9,800.00 | 14 |
| #19 | | | \$ | 12,600.00 | 18 |
| #20 | | | - | , | |
| #21 | - | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | , | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | \$ | 579,600.00 | 828 |

Paid to Date \$ 579,600.00 Remaining \$ 1,060,400.00



To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 06/13/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 18 | 05/31/2017 | \$ 5,400.00 |
|------|------------------------|----------------|
| Tota | I Due this transaction | \$ 5,400.00 |

| FIG. 11 STORY | Pending Payments \$ | 5,400.00 |
|---------------|---------------------|----------|
| | | |

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|---------------------|---|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | 5 | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 2: |
| #5 | 03/31/2016 | 28733 | \$ | 6,300.00 | 2 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 2: |
| #7 | 05/20/2016 | 29436 | S | 5,100.00 | 1 |
| #8 | 06/17/2016 | 29808 | 5 | 9,300.00 | 3 |
| #9 | 07/15/2016 | 30085 | \$ | 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700,00 | |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 1 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 3,600.00 | 1: |
| #15 | 02/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 8.100.00 | 2 |
| #17 | 04/21/2017 | 32993 | \$ | 7,500.00 | 2 |
| #18 | 05/12/2017 | 33202 | \$ | 4,200.00 | 14 |
| #19 | | | \$ | 5,400.00 | 18 |
| #20 | | | | | |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | *************************************** | | | - | - |
| #26 | | | | | |
| #27 | | | | | |
| #28 | *************************************** | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | • | 248,400.00 | 82 |

Light Farms Development Agreement Monthly Submission Form

| | le-family lot pursuant to Section 2.6 | | | | |
|---|--|-------------------|---------|--|--|
| | O Outstanding balance from | × | \$300 | ± \$0.00 | |
| - | building permits issued pre- | | • | | |
| | May 2017 | | | | |
| | 27 May 2017 permits | | | \$8,100.00 | |
| - | 1,019 Total permits issued on or | | | \$305,700.00 | |
| _ | before 5/31/2017 | | | | |
| _ | (191) Keeran tract building | | | = (\$57,300.00) | |
| | permits issued on or before | | | | |
| | 5/31/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| _ | (810) Prior Payments by City | | | * (\$243,000,00) | |
| _ | 18 Total Rebate Currently Owed | | | =\$5,400.00 | |
| \$1,300 in water impact fee up to \$230 - - | ,000 pursuant to Section 5.5(d) of the Developme 177 Building Permits 177 Prior Payments Less: \$100 due to Cap | nt Agreement x | \$1,300 | \$230,100.00 \$230,000.00 \$230,000.00 | |
| | Rebates paid in full | | | * \$0.00 | |
| | 0,000 pursuant to Section 5.6(d) of the Developme | nt Agreement | | | |
| \$1,500 in sewer impact fee up to \$270 | 180 Building Permits | n | \$1,500 | \$270,000.00 | |
| \$1,500 in sewer impact fee up to \$270 | | | | = (\$270,000.00) | |
| \$1,500 in sewer impact fee up to \$270 | 180 Prior Payments | | | | |
| \$1,500 in sewer impact fee up to \$276 — — | | | | \$6.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x Mul Kle

Light Farms 380 Agreement Monthly Submission Form

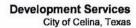
| Part I. 70% of park fee rebated for | each single-family lot; up to \$1,640,000 | | | | |
|--------------------------------------|--|---|---------|--|--|
| | Outstanding balance from building | × | \$700 | \$0,00 | |
| | permits issued pre- May 2017 | | | | |
| | 27 May 2017 Permits | | | s \$18,900.00 | |
| | 1,019 Total permits issued on or | | | = \$713,300.00 | |
| | before 05/31/17 | | | | |
| | (191) Keeran tract building permits issued | | | = (\$133,700.00) | |
| | on or before 05/31/17 (100% of Park | | | | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (810) Prior Payments by City | | | = (\$567,000_00) | |
| | 18 Total Rebate Currently Owed | | | \$12,600.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | \$\$67,000.00 | |
| | Lands and Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda Sanda | | | | |
| | | | | | |
| Part ii, Begins after \$500,000 reba | ted per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 | | | | |
| | 1,019 Building Permits ITD | × | \$2,800 | \$2,853,200.00 | |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000,00) | |
| | (813) Prior Payments - 380 Agreement | | | = (\$2,277,600.00) | |
| | - Annual - A | | | | |
| | Outstanding Balance from building | | | so_00 | |
| | permits issued pre-May 2017 | | | Account of the second of the s | |
| | 27 May 2017 permits issued | | | \$75,600.00 | |
| | Total Rebate Currently Owed | | | = \$75,600.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,277,600,00 | |
| | | | | | |
| | by the City until needed for CR 5 road construction | | | | |
| Part iii. \$1,000,000 to be escrowed | | | | | |
| Part iii. \$1,000,000 to be escrowed | 0 Water and sewer revenue collected from Light Farms | | | = \$0,00 | |
| Part iii。\$1,000,000 to be escrowed | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with | | | = \$0,00 | |
| Part III. \$1,000,000 to be escrowed | Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate | | | *************************************** | |
| Part iii. \$1,000,000 to be escrowed | O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement | | | = \$0,00 | |
| Part iii. \$1,000,000 to be escrowed | O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement O Total Rebate Currently Owed | | | = \$0.00 = \$0.00 | |
| Part iii. \$1,000,000 to be escrowed | O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement | | | = \$0,00 | |
| Part iii. \$1,000,000 to be escrowed | O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement O Total Rebate Currently Owed | | | = \$0.00 = \$0.00 | |
| | O Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate O Prior payments under the 380 Agreement O Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 | | | = \$0.00 = \$0.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 BBB Building Permits ITD | x | \$2,800 | = \$0.00 = \$0.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments | , | \$2,800 | = \$0.00 = \$0.00 \$0.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments 0 Outstanding Balance from building permits issued | x | \$2,800 | = \$0.00 = \$0.00 \$0.00 \$0.00 = \$2,514,400.00 = \$2,461,200.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments 0 Outstanding Balance from building permits issued pre-May 2017 | * | \$2,800 | = \$0.00 = \$0.00 \$0.00 \$0.00 = \$2,514,400.00 = \$2,461,200.00 = \$0.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments 0 Outstanding Balance from building permits issued pre- May 2017 19 May 2017 permits Issued | х | \$2,800 | = \$0.00 = \$0.00 \$0.00 \$0.00 = \$2,514,400.00 = \$2,461,200.00 = \$0.00 \$53,200.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments 0 Outstanding Balance from building permits issued pre-May 2017 19 May 2017 permits Issued Total Rebate Currently Owed | x | \$2,800 | = \$0.00 = \$0.00 \$0.00 \$0.00 = \$2,514,400.00 = \$2,461,200.00 = \$0.00 | |
| | 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant exhibit excluding Light Farms; up to \$3,450,000 898 Building Permits ITD (879) Prior Payments 0 Outstanding Balance from building permits issued pre- May 2017 19 May 2017 permits Issued | * | \$2,800 | = \$0.00 = \$0.00 \$0.00 \$0.00 = \$2,514,400.00 = \$2,461,200.00 = \$0.00 \$53,200.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

wear

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--------------|----------------|--------------|
| BLDSF - 17 - 0480 | 05/10/17 | B29 Underwood Ln. | American Legends | | 2,872 | \$287,200,00 |
| BLDSF - 17 - 0649 | 05/01/17 | 2820 Driftwood Creek Trl. | Lennar Homes | | 3,195 | \$351,490.00 |
| BLDSF - 17 - 0689 | 05/11/17 | 2920 Driftwood Creek Trl. | Lennar Homes | | 3,712 | 5371,200.00 |
| BLDSF - 17 - 0735 | 05/10/17 | 2438 Old Stables Dr. | Neal McNutt | | 4,501 | \$450,100.00 |
| BLDSF - 17 - 0742 | 05/10/17 | 338 Westphalian Dr. | Neal McNutt | | 3,639 | \$363,900,00 |
| BLDSF - 17 - 0743 | 05/12/17 | 2504 Lusitano Ln. | Neal McNutt | - | 3,600 | \$360,000.00 |
| BLDSF - 17 - 0744 | 05/03/17 | 4217 Cypress Bayou Ct. | Frist Texas Homes | | 5,419 | \$541,900.00 |
| BLDSF - 17 - 0745 | 05/03/17 | 4100 Rainwater Creek Way. | Frist Texas Homes | | 5,150 | \$515,000.00 |
| BLDSF - 17 - 0765 | 05/10/17 | 2905 Hackberry Creek Dr. | Jason Oates | | 3,544 | \$364,055.00 |
| BLDSF - 17 - 0778 | 05/04/17 | 2843 Hackberry Creek Trl. | Jason Oates | | 3,130 | \$335,050.00 |
| BLDSF - 17 - 0783 | 05/02/17 | 4120 Lightcreek Ln. | K. Hovnanian Homes | X | 3,041 | \$351,689.00 |
| BLDSF - 17 - 0787 | 05/04/17 | 4016 Catfish Creek St. | Jason Oates | | 2,319 | \$295,450.00 |
| BLDSF - 17 - 0792 | 05/10/17 | 3103 Spring Creek Trl. | Jason Oates | | 2,648 | \$316,520,00 |
| BLDSF - 17 - 0813 | 05/02/17 | 4129 Beasley Dr. | K, Hovnanian Homes | X | 2,948 | \$351,650,00 |
| BLDSF - 17 - 0815 | 05/09/17 | 2055 Cattle St | Dustin Austin | | 4,108 | \$410,800,00 |
| BLDSF - 17 - 0823 | 05/05/17 | 3117 Austin Bayou Trl. | Frist Texas Homes | | 5,317 | 5531,700.00 |
| BLDSF - 17 - 0825 | 05/01/17 | 4119 Lightcreek Ln. | Highland Homes | X | 3,141 | \$340,000.00 |
| SLDSF - 17 - 0834 | 05/03/17 | 3601 Brinkley Dr. | American Legends | | 3,083 | \$308,300.00 |
| LDSF - 17 - 0835 | 05/03/17 | 3738 Norwood Ave. | American Legends | | 3,746 | \$374,600.00 |
| BLDSF - 17 - 0836 | 05/10/17 | 2501 Lusitano Ln. | Neal McNutt | | 4,424 | \$442,400.00 |
| BLDSF - 17 - 0843 | 05/04/17 | 4208 Starlight Creek Dr. | K, Hovnanian Homes | X | 3,789 | \$406,927,00 |
| BLDSF - 17 - 0846 | 05/02/17 | 4100 Arbor Ave. | Britton Homes | | 3,608 | \$360,800.00 |
| BLDSF - 17 - 0848 | 05/02/17 | 1734 Hudson Dr. | Britton Homes | | 5,044 | \$504,400,00 |
| BLDSF - 17 - 0854 | 05/04/17 | 4130 Kingston Ln. | K, Hovnanian Homes | | 3,573 | \$369,254,00 |
| SLDSF - 17 - 0870 | 05/05/17 | 1658 Ellington Dr. | Britton Homes | | 4,683 | \$468,300.00 |
| BLDSF - 17 - 0871 | 05/09/17 | 4220 Harper Ave. | K, Hovnanian Homes | | 3,651 | \$383,722,00 |
| LDSF - 17 - 0876 | 05/04/17 | 4019 Heatherton Dr. | Cheryl Turner | | 5,298 | \$529,800,00 |
| SLDSF - 17 - 0878 | 05/04/17 | 4031 Heatherton Dr. | Cheryl Turner | | 4,750 | \$475,000.00 |
| SLDSF - 17 - 0902 | 05/11/17 | 724 Overton Ave. | K, Hovnanian Homes | | 4,135 | \$413,500,00 |
| SLDSF - 17 - 0946 | 05/26/17 | 2725 Boulder Creek St. | Lennar Homes | | 3,195 | \$353,490,00 |
| BLDSF - 17 - 0947 | 05/26/17 | 2908 Driftwood Creek Trl. | Lennar Homes | | 4,011 | \$401,100,00 |
| BLDSF - 17 - 0948 | 05/26/17 | 2904 Driftwood Creek Trl. | Lennar Homes | | 3,195 | \$352,990,00 |
| BLDSF - 17 - 0951 | 05/26/17 | 374 Westphalian Dr. | Neal McNutt | | 4,290 | \$429,000.00 |
| SLDSF - 17 - 0992 | 05/17/17 | 809 Underwood Ln. | Highland Homes | | 4,065 | \$438,285.00 |
| SLDSF - 17 - 0996 | 05/23/17 | 4000 Heatherton Dr. | Cheryl Turner | | 5,291 | \$529,100.00 |
| BLDSF - 17 - 1004 | 05/22/17 | 4009 Hartline Hills | Melanie Vaughn-Hebert | | 4,555 | \$455,500,00 |
| SLDSF - 17 - 1009 | 05/23/17 | 1401 Ellicott Dr. | Cheryl Turner | - | 5,112 | \$511,200.00 |
| LDSF - 17 - 1010 | 05/22/17 | 4013 Hartline Hills | Britton Homes | | 4,269 | \$426,900.00 |
| SLDSF - 17 - 1014 | 05/22/17 | 1637 Ellington Dr. | Britton Homes | | 5,156 | \$515,600.00 |
| BLDSF - 17 - 1018 | 05/25/17 | 604 Overton Ave. | K. Hovnanian Homes | X | 2,536 | \$336,760.00 |
| BLDSF - 17 - 1041 | 05/24/17 | 2848 Hackberry Creek Trl. | Jason Oates | - | 3,477 | \$376,390,00 |
| SLDSF - 17 - 1057 | 05/23/17 | 600 Forefront Ave, | Highland Homes | X | 3,483 | \$348,300.00 |
| SLDSF - 17 - 1072 | 05/24/17 | 3939 Hartline Hills | Britton Homes | - | 3,832 | \$383,200.00 |
| SLDSF - 17 - 1118 | 05/30/17 | 613 Forefront Ave. | Highland Homes | X | 3,148 | \$330,000,00 |
| BLDSF - 17 - 1119 | 05/30/17 | 507 Forefront Ave, | Highland Homes | X | 3,148 | \$330,000.00 |
| BLDSF - 17 - 1144 | 05/30/17 | 417 Forefront Ave. | Highland Homes | X | 3,483 | 5348,300,00 |

| Total Permits Issued | | 46 | |
|----------------------|------------------|----|---|
| On Site: | | 27 | |
| | Keeran Tract | 9 | |
| | Non-Keeran Tract | 18 | |
| OR CIA | | 10 | - |





To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 07/13/17

RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account.

This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and

between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$31,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 31 | 06/30/2017 | \$ 21,700.00 |
|------|-------------------------|-----------------|
| Tota | al Due this transaction | \$ 21.700.00 |

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | |
|---------------------|-------------------------|--------------|----|------------|-----|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | S | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | S | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | (|
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 18.900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ | 9.800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ | 12,600.00 | 18 |
| #20 | | | \$ | 21,700.00 | 31 |
| #21 | | | | | |
| #22 | | | | | |
| #23 | | | | | |
| #24 | William William Company | | | | |
| #25 | | | | | |
| #26 | | 1 | | | |
| #27 | | 1 | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Poid to Data | _ | 604 200 00 | |

Paid to Date \$ 601,300.00 Remaining \$ 1,038,700.00



To: Jay Toutounchian, Director of Finance

From: Helen-Eve Llebman, Director of Planning & Development Services

Date: 07/13/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| | i wymant no: | | |
|-------|----------------------|----|----------|
| 31 | 06/30/2017 | \$ | 9,300.00 |
| | | | |
| Total | Due this transaction | 5 | 9 300 00 |

If you have any questions, please don't hesitate to contact me.

| Less Payment No | Date | Chirk No | | 4mount | |
|--------------------|---------------------------------------|--------------|----|------------|-----|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 2 |
| #5 | 03/31/2016 | 28733 | \$ | 6,300.00 | 2 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 2 |
| #7 | 05/20/2016 | 29436 | \$ | 5,100.00 | 1 |
| #8 | 06/17/2016 | 29808 | \$ | 9,300.00 | 3 |
| #9 | 07/15/2016 | 30085 | \$ | 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | 5 | 5,400.00 | 10 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700.00 | |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 1 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 3,600.00 | 1: |
| #15 | 02/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 8,100.00 | 2 |
| #17 | 04/21/2017 | 32993 | S | 7,500.00 | 2 |
| #18 | 05/12/2017 | 33202 | \$ | 4,200.00 | 1- |
| #19 | 06/16/2017 | 33595 | \$ | 5,400.00 | 1 |
| #20 | | | \$ | 9,300.00 | 3 |
| #21 | | | | | |
| #22 | | 1 | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | · · · · · · · · · · · · · · · · · · · | 1 | | | |
| #26 | ····· | | | | |
| #27 | | 1 | | | |
| #28 | | † | | | |
| #29 | | T | | | |
| #30 | | | | | |
| | | Paid to Date | - | 257,700.00 | |

Light Farms Development Agreement Monthly Submission Form

| | each single-family lot pursuant to Section 2.6 | | | | |
|---|--|---------------|-------------|-----------------------|--|
| | 0 Outstanding balance from | x | \$300 | ≖ \$0.00 | |
| | building permits issued pre- | | | | |
| | June 2017 | | | | |
| | 38 June 2017 permits | | | = \$11,400,00 | |
| | 1,057 Total permits issued on or | | | \$317,100,00 | |
| | before 6/30/2017 | | | | |
| | (198) Keeran tract building | | | = (\$59,400.00) | |
| | permits issued on or before | | | | |
| | 6/30/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | (828) Prior Payments by City | | | ⇒ (\$248,400.00) | |
| | 31 Total Rebate Currently Owed | | | = \$9,300.00 | |
| \$1 300 in water impact fee u | a to \$230,000 pursuant to Section 5.5(d) of the Developme | ant Agraemont | | | |
| 51,500 iii water iiiipact iee u | 177 Building Permits | Х | \$1,300 | = \$230,100.00 | |
| | 177 Prior Payments | • | 72,500 | = (\$230,000.00) | |
| | Less. \$100 due to Cap | | | = (\$100.00) | |
| | ress. Javo dae to cap | | | (720000) | |
| | Rebates paid in full | | | = \$0.00 | |
| | , , , , , , , , , , , , , , , , , , , | | | | |
| \$1,500 in sewer impact fee up | o to \$270,000 pursuant to Section 5.6(d) of the Developme | ent Agreement | | | |
| • | 180 Building Permits | x | \$1,500 | \$270,000.00 | |
| | 180 Prior Payments | " | <i>+-</i> / | = (\$270,000.00) | |
| | ************************************** | | | | |
| | | | | ± \$0.00 _ | |
| | Rebates paid in full | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X Slaveture

Light Farms 380 Agreement Monthly Submission Form

| Part i, 70% of park fee rebated for each sing | gle-family lot; up to \$1,640,000 | | | |
|--|---|---|---------|--|
| | Outstanding balance from building | × | \$700 | \$0,00 |
| | permits issued pre-June 2017 | | | The same of the sa |
| | 38 June 2017 Permits | | | \$26,600.00 |
| 1 | ,057 Total permits issued on or | | | \$739,900.00 |
| | before 06/30/17 | | | 7100/500/50 |
| | (198) Keeran tract building permits issued | | | = (\$138,600.00) |
| - | on or before 06/30/17 (100% of Park | | | |
| | Fees Retained by City after first | | | |
| | \$250,000 Reimbursed under | | | |
| | Development Agreement and 380 | | | |
| | Agreement) | | | |
| 1 | (828) Prior Payments by City | | | = (\$579,600_00) |
| - | 31 Total Rebate Currently Owed | | | = \$21,700.00 |
| - | Prior Payments counted towards \$1,640,000 cap | | | \$579,600,00 |
| | Prior Payments counted towards \$2,040,000 cap | | | 3373,000,00 |
| | | | | |
| Part ii. Begins after \$500,000 rebated per Se | ections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 | | | |
| | 057 Building Permits ITD | × | \$2,800 | = \$2,959,600.00 |
| | 179) Prior Payments - Development Agreement | | | = (\$500,000.00) |
| | 840) Prior Payments - 380 Agreement | | | = (\$2,353,200.00) |
| | | | | |
| | 0 Outstanding Balance from building | | | \$0.00 |
| | permits issued pre-June 2017 | | | |
| | 38 June 2017 permits issued | | | \$106,400.00 |
| | Total Rebate Currently Owed | | | = \$106,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,353,200,00 |
| | | | | |
| Part iii. \$1,000,000 to be escrowed by the C | ity until needed for CR 5 road construction | | | |
| | Water and sewer revenue collected from Light Farms | | | \$0.00 |
| | above revenue that would have been collected with | | | |
| | city rate | | | |
| - | 0 Prior payments under the 380 Agreement | | | \$0.00 |
| | 0 Total Rebate Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | \$0,00 |
| | | | | |
| | | | | |
| Part iv., Rebates from sewer basin exhibit ex | 926 Building Permits ITD | x | \$2,800 | \$2,592,800.00 |
| | | | | = (\$2,514,400.00) |
| | 898) Prior Payments | | | |
| | Outstanding Balance from bullding permits issued | | | |
| | Outstanding Balance from building permits issued pre- June 2017 | | | \$0,00 |
| | Outstanding Balance from building permits issued pre- June 2017 28 June 2017 permits issued | | | \$78,400.00 |
| | Outstanding Balance from building permits issued pre- June 2017 | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

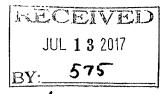
Signature

CITY OF CELINA

| Project Number | Permit Issued Date | ough 06/30/2017 Address / Legal | Contractor Business Name | Keeran Tract | Severa Factors | Valera |
|--|----------------------|------------------------------------|--------------------------|--|----------------|--------------|
| BLOSF - 17 - 0600 | | | | KIERFAIT TYACE | Square Footage | Value |
| BLDSF - 17 - 0608 | 06/12/17 | 1708 Hollyhock Dr. | Britton Homes | | 4,443 | \$444,300 00 |
| | 06/12/17 | 1633 Ellington Dr. | Britton Harnes | | 3,608 | \$360,800.00 |
| BLDSF - 17 - 0718 | 06/12/17 | 1607 Lilac Ln. | Britton Hames | ļ | 4,440 | \$444,000.00 |
| BLDSF - 17 - 0730 | 06/13/17 | 1634 Hollyhack Dr. | Britton Homes | <u> </u> | 4,683 | \$468,300.00 |
| BLDSF - 17 - 0845 | 06/13/17 | 1642 Olive Ave | Britton Homes | | 4,614 | \$461,400.00 |
| BLDSF - 17 - 0849 | 06/12/17 | 1623 Lílac Ln. | Britton Homes | <u> </u> | 3,811 | \$381,100.00 |
| BLD\$F - 17 - 0875 | 06/12/17 | 1649 Brighton Blvd. | Britton Homes | | 4,115 | \$411,500.00 |
| BLDSF - 17 - 0944 | 06/02/17 | 2732 Boulder Creek St. | Lennar Homes | | 3,301 | \$357,990.00 |
| BLDSF - 17 - 0945 | 06/02/17 | 2951 Pine Creek Way | Lennar Homes | | 3.899 | 5389,900.00 |
| BLDSF - 17 - 0950 | 06/06/17 | 351 Westphallan Dr. | Neal McNutt | | 4,065 | \$406,500,00 |
| BLDSF - 17 - 1001 | 06/01/17 | 1634 Brighton Blvd, | Meisnie Vaughn-Hebert | | 4,893 | \$489,300.00 |
| BLDSF - 17 - 1024 | 06/08/17 | 1428 Cypress Creek | Shaddock Homes | | 5,546 | \$622,796,00 |
| 9LDSF - 17 - 1050 | 06/22/17 | 2909 Driftwood Creek Trl. | Lennar Homes | | 3,515 | \$388,990.00 |
| BLDSF - 17 - 1051 | 06/22/17 | 2745 Boulder Creek St, | Lennar Homes | | 2,850 | 5332,990.00 |
| BLDSF - 17 - 1052 | 06/22/17 | 2905 Driftwood Creek Trl. | Lennar Homes | 1 | 3,245 | \$362,490,00 |
| BLDSF - 17 - 1053 | 06/22/17 | 2805 Driftwood Creek Trl | Lennar Homes | | 4,011 | \$401,100.00 |
| BLDSF - 17 - 1054 | 06/06/17 | 608 Overton Ave | K. Hovnanian Homes | × | 2,919 | \$361,084.00 |
| BLDSF - 17 - 1055 | 06/22/17 | 2721 Boulder Creek St. | Lennar Homes | | 2,970 | \$344,490.00 |
| BLDSF - 17 - 1078 | 06/12/17 | 1722 Ellington Dr. | Britton Homes | t | 3,811 | 5381,100.00 |
| BLDSF - 17 - 1100 | 06/19/17 | 701 Mulberry Ct. | Bill Westhoff | | 2,836 | \$283,600.00 |
| BLOSF - 17 - 1120 | 06/15/17 | 1726 Hudson Dr. | | | | |
| BLDSF - 17 - 1126 | 06/07/17 | 609 Upton Ave. | Melanie Vaughn-Hebert | × | 3,492 | \$349,200.00 |
| | | | Highland Homes | | 3,483 | \$348,300,00 |
| BLDSF - 17 - 1139 | 06/19/17 | 2433 Appaloosa Ln, | Neal McNutt | | 5,153 | \$515,300.00 |
| BLDSF - 17 - 1140 BLDSF - 17 - 1142 | 06/12/17 06/06/17 | 1657 Olive Ave. | Britton Homes | | 4,284 | \$428,400.00 |
| | | 1713 Hudson Or, | Britton Homes | | 3,832 | 5383,200,00 |
| 3LDSF - 17 - 1177 | | 2529 Lusitano Ln. | Neal McNutt | | 4,767 | \$476,700.00 |
| BLDSF - 17 - 1178 | | 2456 Lusitano Ln. | Nesi McNutt | | 4,769 | \$476,900.00 |
| BLDSF - 17 - 1179 | 06/15/17 | 763 Harrington Ln | American Legends | | 3,024 | \$302,400.00 |
| SLDSF - 17 - 1180 | 06/05/17 | 518 Forefront Ave, | Highland Homes | X | 2,848 | \$300,000 00 |
| SLDSF - 17 - 1182 | | 2508 Lusitano Ln. | Neal McNutt | | 5,107 | \$510,700.00 |
| BLDSF - 17 - 1183 | | 307 Westphalian Dr. | Neal McNutt | | 3,473 | \$347,300,00 |
| BLDSF - 17 - 1193 | 06/15/17 | 1725 Hudson Dr. | Melanie Vaughn-Hebert | | 4,279 | \$427,900.00 |
| BLDSF - 17 - 1203 | 06/15/17 | 750 Harrington Lr., | American Legends | | 2,657 | \$265,700,00 |
| BLDSF - 17 - 1219 | 06/08/17 | 4108 Lightstone Ln. | K. Hovnanian Homes | | 4,190 | \$419,000,00 |
| BLDSF - 17 - 1220 | 06/08/17 | 4213 Harper Ave. | K. Hovnanian Hornes | | 3,651 | \$401,537.00 |
| BLDSF - 17 - 1221 | | 4107 Hawthorne Dr | K Hovnanian Homes | 1 | 4,624 | \$462,400.00 |
| SLDSF - 17 - 1222 | | 4110 Kingston Ln. | K, Hovnanian Homes | | 3,513 | \$389,428,00 |
| BLDSF - 17 - 1225 | | 4112 Lightstone Ln, | K Hovnanian Homes | | 4,409 | \$440,900.00 |
| 3LDSF - 17 - 1234 | | 3682 Norwood Ave | American Legends | | 4,136 | \$413,600,00 |
| SLOSF - 17 - 1256 | | 4122 Patterson Ln. | K, Hovnanian Homes | × | 3,068 | \$344,270,00 |
| SLDSF - 17 - 1277 | | 4008 Sappa Creek St. | Afzalipour Arash | " | 4413 | \$441,300.00 |
| LDSF - 17 - 1278 | | 4004 Sappa Creek St. | | | 4,380 | \$435,000.00 |
| LDSF - 17 - 1289 | | | Afzallpour Arash | | | |
| | | 758 Harrington Dr. | Highland Homes | | 3,658 | \$387,000.00 |
| SLDSF - 17 - 1290 | | 4133 Beasley Dr. | K. Hovnanian Homes | X | 2,919 | \$364,215,00 |
| LDSF - 17 - 1291 | | 412E Winslow Dr. | K. Hovnanian Homes | X | 2,280 | \$369,714.00 |
| LOSF - 17 - 1302 | | 2832 Hackberry Creek TrL | Jason Oates | | 3,181 | \$355,890,00 |
| SLDSF - 17 - 1303 | | 3017 Spring Creek Trl. | Jason Oates | | 2,423 | \$299,590.00 |
| LDSF - 17 - 1332 | | 1400 Bridgewater Blvd, | Highland Homes | L | 3,863 | \$439,000,00 |
| LDSF - 17 - 1333 | | 1409 Bridgewater Blvd. | Highland Homes | | 2,897 | \$357,000 00 |
| LDSF - 17 - 1335 | | 334 Westphalian Dr. | Neal McNutt | | 5,001 | \$500,100.00 |
| LDSF - 17 - 1339 | | 4016 Sappa Creek St. | Afzalipour Arash | | 4,443 | \$444,300,00 |
| LDSF - 17 - 1340 | | 4012 Sappa Creek St. | Afzallpour Arash | | 3,239 | \$323,900.00 |
| LDSF - 17 - 1341 | 06/14/17 | 1721 Hudson Dr. | Britton Homes | | 3,832 | \$383,200,00 |
| LDSF - 17 - 1347 | | 4154 Maclin Dr. | Highland Homes | | 4,470 | \$449,907,00 |
| LDSF - 17 - 1354 | | 4300 Mineral Creek Trl, | Frist Texas Homes | | 4,648 | \$464,800.00 |
| LDSF - 17 - 1361 | | 2909 Hackberry Creek Trl. | Jason Oates | | 2,279 | \$286,990.00 |
| LDSF - 17 - 1407 | | 4128 Lightcreek Ln. | Highland Homes | × | 2,687 | \$335,000,00 |
| LDSF - 17 - 1415 | | 700 Corner Post Path | Highland Homes | | 3,933 | \$409,700.00 |
| LDSF - 17 - 1418 | | 1702 Partridge Dr. | American Legends | | 3,741 | \$374,100.00 |
| LDSF - 17 - 1427 | | 3125 Spring Creek Trl. | Jason Oates | | 3,405 | \$379,110.00 |
| LDSF - 17 - 1430 | | 2921, Hackberry Creek Trl. | | | | |
| | | | Jason Oates | ļ | 2,770 | \$324,890.00 |
| SLDSF - 17 - 1451 | | 4223 Mineral Creek Trl. | Frist Texas Homes | | 5,025 | \$502,500,00 |
| LDSF - 17 - 1452 | | 4104 Pecan Bayou Ct. | Frist Texas Homes | | 5,400 | \$540,000.00 |
| LDSF - 17 - 1454 | | 2824 Village Creek St. | Afzalipour Arash | | 3,186 | \$318,600.00 |
| LDSF - 17 - 1544 | 06/30/17 | 3906 Harrisburg Ln. | Highland Homes | | 5,569 | \$600,000 00 |
| LOSF - 17 - 1547 | 06/30/17 | 1413 Bridgewater Blvd. | Highland Homes | | 3,389 | \$388,990.00 |

| 1 of all Permits Issued | |
|-------------------------|----|
| On Site: | 38 |
| Keeran Tract | 7 |
| Non-Keeran Tract | 31 |
| Off Site: | 21 |





Development Services
City of Celina, Texas

206-500-00-5441

Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 07/13/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| | i aynıcıı | . 110. | |
|-------|---------------------|--------|------------------|
| 66 | 06/30/2017 | | \$ 184,800.00 |
| | | | |
| Total | Due this transactio | n | \$ 184,800.00 |
| | | | |

If you have any questions, please don't hesitate to contact me.

ENTERED
JUL 14 2017

| Less Payment No. | Date | Check No. | Amount |
|---------------------|------------|-----------|------------------|
| #1 | 12/14/2007 | 7471 | \$ 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ 11,200.00 |
| #32 | 03/25/2011 | 15198 | \$ 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ 33,600.00 |
| #39 | 05/09/2012 | 17070 | \$ 33,600.00 |
| #40 | 06/07/2012 | 17194 | \$ 30,800.00 |
| #41 | 07/27/2012 | 17528 | \$ 16,800.00 |
| #42 | 09/11/2012 | 17766 | \$ 16,800.00 |
| #43 | 09/28/2012 | 17854 | \$ 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ 11,200.00 |
| #47 | 02/19/2013 | 18776 | \$ 2,800.00 |

| #48 | 04/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|--------------------------|----------------|-----------|------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 06/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ | 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ | 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ | 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ | 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ | 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ | 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ | 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ | 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ | 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ | 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ | 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ | 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ | 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ | 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ | 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ | 78,400.00 |
| #92 #93 | 01/13/2017 | 31923 | \$ | 84,000.00 |
| | 02/10/2017 | 32215 | \$ | 92,400.00 |
| #94 #95 | 03/17/2017 | 32588 | \$ | 131,600.00 |
| #95 #96 | 04/21/2017 05/12/2017 | 32993 33202 | \$ | 159,600.00 |
| #96 #97 | 06/16/2017 | | \$ | 131,600.00 |
| #31 | V0/10/2017 | 33595 | Ψ_ | 128,800.00 |

| #98 | | \$ | 184,800.00 |
|----------|--------------|----------|--------------|
| | | <u> </u> | |
| | | - | |
| | | | |
| <u> </u> | Deith- Dat | Ļ | |
| | Paid to Date | | 5,541,200.00 |
| | Remaining | \$ | 3,688,800.00 |

| 30% of park fee rebated for each single-family lo | t pursuant to Section 2.6 | | | | | |
|---|---|-----------|---------|------------|------------------------------|--|
| 0 | Outstanding balance from | X | \$300 | = | \$0.00 | |
| | building permits issued pre- | | | | | |
| | June 2017 | | | | | |
| 38 | June 2017 permits | | | | \$11,400,00 | |
| 1,057 | Total permits issued on or | | | = | \$317,100,00 | |
| | before 6/30/2017 | | | | | |
| (198) | Keeran tract building | | | | (\$59,400.00) | |
| | permits issued on or before | | | - | | |
| | 6/30/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Reimbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| (828) | Prior Payments by City | | | = | (\$248,400.00) | |
| | Total Rebate Currently Owed | | | | \$9,300.00 | |
| | Building Permits | Agreement | \$1,300 | | \$230,100.00 | |
| 177 | Prior Payments | | | = | (\$230,000.00) | |
| | Less: \$100 due to Cap | | | * | (\$100.00) | |
| | Rebates paid in full | | | • | \$0.00 | |
| \$1,500 in sewer impact fee up to \$270,000 pursu | | Agreement | | | | |
| 180 | Building Permits | × | \$1,500 | = | \$270,000.00 | |
| 180 | Prior Payments | | | = | (\$270,000.00) | |
| | 5 to 1 to 1 to 1 to 1 to 1 to 1 to 1 to | | | - | \$0.00 | |
| | Rebates pald in full | | | \$20000000 | THE RESERVE OF THE PERSON OF | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

-Wal K

Signature

| Part i, 70% of park fee rebated for i | each single-family lot; up to \$1,640,000 | | | |
|--|--|---|---------|------------------------------------|
| | Outstanding balance from building | × | \$700 | \$0.00 |
| | permits issued pre- June 2017 | | | |
| | 38 June 2017 Permits | | | \$26,600.00 |
| | 1,057 Total permits issued on or | | | \$739,900.00 |
| | before 06/30/17 | | | |
| | (198) Keeran tract building permits issued | | | = (\$138,600,00) |
| | on or before 06/30/17 (100% of Park | | | |
| | Fees Retained by City after first | | | |
| | \$250,000 Reimbursed under | | | |
| | Development Agreement and 380 | | | |
| | Agreement) | | | |
| | (828) Prior Payments by City | | | = (\$579,600.00) |
| | 31 Total Rebate Currently Owed | | | \$21,700.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | \$579,600.00 |
| | | | | |
| Part II. Begins after \$500,000 rebate | ed per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000 | | | |
| , , , , | 1,057 Building Permits ITD | × | \$2,800 | = \$2,959,600.00 |
| | (179) Prior Payments - Development Agreement | | | = (\$500,000.00) |
| | (840) Prior Payments - 380 Agreement | | | (\$2,353,200.00) |
| | | | | |
| | Outstanding Balance from building | | | * \$0.00 |
| | permits issued pre-June 2017 | | | |
| | 38 June 2017 permits issued | | | \$105,400.00 |
| | Total Rebate Currently Owed | | | \$106,400.00 |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,353,200,00 |
| | | | | |
| Part iii, \$1,000,000 to be escrowed | by the City until needed for CR 5 road construction | | | |
| | Water and sewer revenue collected from Light Farms | | | * \$0.00 |
| | above revenue that would have been collected with | | | |
| | city rate | | | |
| | 0 Prior payments under the 380 Agreement | | | * \$0.00 |
| | 0 Total Rebate Currently Owed | | | = \$0.00 |
| | Prior payments counted towards \$1,000,000 grant | | | \$0.00 |
| | | | | |
| | xhibit excluding Light Farms; up to \$3,450,000 | | | |
| Part iv. Rebates from sewer basin e | 926 Building Permits ITD | × | \$2,800 | \$2,592,800,00 |
| Part iv. Rebates from sewer basin e | | | | = (\$2,514,400.00) |
| Part iv. Rebates from sewer basin e | (898) Prior Payments | | | |
| Part iv. Rebates from sewer basin e | Outstanding Balance from building permits issued | | | |
| Part iv. Rebates from sewer basin e | Outstanding Balance from building permits issued pre- June 2017 | | | \$0.00 |
| Part iv. Rebates from sewer basin e | Outstanding Balance from building permits issued pre- June 2017 June 2017 permits issued | | | \$78,400.00 |
| Part iv. Rebates from sewer basin e | Outstanding Balance from building permits issued pre- June 2017 | | | |

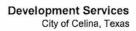
Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

Signature

CITY OF CELINA

| | | ough 06/30/2017 | Contrate Surface Si | L Kanana Trans | Course Foot | 16-1 |
|--|----------------------|---|------------------------------------|--|----------------|---------------------------------------|
| | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | | Value |
| BLOSF - 17 - 0600 | 06/12/17 | 1708 Hollyhock Dr | Britton Hornes | ļ | 4,443 | 5444,300.00 |
| BLDSF - 17 - 0608 | 06/12/17 | 1633 Efficient Dr | Britton Homes | | 3,608 | \$360,800.00 |
| BLDSF - 17 - 0718 BLDSF - 17 - 0730 | 06/12/17 | 1607 Lilac Ln. | Britton Homes | - | 4,440 | \$444,000,00 |
| BLOSF - 17 - 0730 | 06/13/17 06/13/17 | 1634 Hallyhock Dr. 1642 Olive Ave. | Britton Homes Britton Homes | | 4,683 4,614 | \$468,300.00 \$461,400.00 |
| BLD5F - 17 - 0849 | 06/12/17 | 1623 Lilar Ln | | | | |
| BLDSF - 17 - 0875 | 06/12/17 | ······································ | Britton Homes | ł | 3,811 | \$381,100.00 |
| BLDSF - 17 - 0944 | 06/02/17 | 1649 Brighton Blvd. 2732 Boulder Creek St. | Britton Homes Lennar Homes | 1 | 4,115 3,301 | \$411,500 00 \$357,990.00 |
| BLDSF - 17 - 0945 | 06/02/17 | 2951 Pine Creek Way | Lennar Homes | | 3,899 | \$389,900.00 |
| BLDSF - 17 - 0950 | 06/06/17 | 351 Westphalian Dr. | Neal McNutt | | 4,065 | \$406,500.00 |
| BLDSF - 17 - 1001 | 06/01/17 | 1634 Brighton Blvd. | Melanie Vaughn-Hebert | - | 4,893 | \$489,300.00 |
| BLDSF - 17 - 1024 | 06/08/17 | 1428 Cypress Creek | Shaddock Homes | | 5,546 | \$622,796.00 |
| BLDSF - 17 - 1050 | 06/22/17 | 2909 Driftwood Creek Trl. | Lennar Homes | † · · · · · · · · · · · · · · · · · · · | 3,515 | \$388,990,00 |
| BLDSF - 17 - 1051 | 06/22/17 | 2745 Boulder Creek St. | Lennar Homes | † | 2,850 | \$332,990,00 |
| BLDSF - 17 - 1052 | 06/22/17 | 2905 Driftwood Creek Trl. | Lennar Homes | | 3,245 | \$362,490,00 |
| BLDSF - 17 - 1053 | 06/22/17 | 2805 Driftwood Creek Trl | Lennar Hornes | | 4,011 | \$401,100,00 |
| 8LDSF - 17 - 1054 | 06/06/17 | 608 Overton Ave, | K. Hovnanlan Homes | × | 2,919 | \$361,084.00 |
| BLDSF - 17 - 1055 | 06/22/17 | 2721 Boulder Creek St. | Lennar Homes | | 2,970 | \$344,490,00 |
| BLDSF - 17 - 1078 | 06/12/17 | 1722 Ellington Dr. | Britton Hames | | 3,811 | \$381,100.00 |
| BLDSF - 17 - 1100 | | 701 Mulberry Ct. | Bill Westhoff | | 2,836 | \$283,600.00 |
| BLDSF - 17 - 1120 | 06/15/17 | 1726 Hudson Dr. | Melanie Vaughn-Hebert | | 3,492 | \$349,200.00 |
| BLDSF - 17 - 1126 | 06/07/17 | 609 Upton Ave | Highland Homes | × | 3,483 | \$348,300.00 |
| BLDSF - 17 - 1139 | 06/19/17 | 2433 Appaloosa Ln | Neal McNutt | | 5,153 | \$515,300.00 |
| BLDSF - 17 - 1140 | 06/12/17 | 1657 Olive Ave | Britton Homes | | 4,284 | \$428,400.00 |
| BLDSF - 17 - 1142 | 06/06/17 | 1713 Hudsan Dr. | Britton Hames | | 3,832 | \$383,200.00 |
| BLDSF - 17 - 1177 | 06/15/17 | 2529 Lusitano Ln, | Neal McNutt | | 4,767 | \$476,700.00 |
| BLDSF - 17 - 1178 | 06/15/17 | 2456 Lusitano Ln | Neal McNutt | | 4,769 | \$475,900.00 |
| BLD5F - 17 - 1179 | 06/15/17 | 763 Harrington Ln, | American Legends | | 3,024 | \$302,400,00 |
| BLDSF - 17 - 1180 | 06/05/17 | 518 Forefront Ave. | Highland Homes | X | 2,848 | \$300,000,00 |
| BLDSF - 17 - 1182 | 06/15/17 | 2508 Lusitano Ln. | Neal McNutt | | 5,107 | \$510,700.00 |
| BLDSF - 17 - 1183 | 06/15/17 | 307 Westphalian Dr. | Neal McNutt | | 3,473 | \$347,300.00 |
| BLDSF - 17 - 1193 | | 1725 Hudson Dr | Melanie Vaughn Hebert | | 4,279 | \$427,900.00 |
| BLDSF - 17 - 1203 | | 750 Harrington Ln. | American Lagends | | 2,657 | \$265,700.00 |
| BLDSF - 17 - 1219 | | 4108 Lightstone Ln. | K. Hovnanian Homes | | 4,190 | \$419,000.00 |
| BLDSF - 17 - 1220 | | 4213 Harper Ave. | K, Hovnanian Homes | | 3,651 | \$401,537.00 |
| BLDSF - 17 - 1221 | 06/08/17 | 4107 Hawthorne Dr | K. Hovnenien Homes | | 4,624 | \$462,400.00 |
| BLDSF - 17 - 1222 | | 4110 Kingston Ln. | K Hovnanian Homes | | 3,513 | \$389,428.00 |
| BLDSF - 17 - 1225 | | 4112 Lightstone Ln. | K. Hovnanian Homes | | 4,409 | 5440,900 00 |
| BLDSF - 17 - 1234 | | 3682 Norwood Ave. | American Lagends | | 4,136 | \$413,600.00 |
| BLDSF - 17 - 1256 | | 4122 Patterson Ln. | K. Hovnanian Homes | × | 3,068 | \$344,270,00 |
| BLDSF - 17 - 1277 | | 4008 Sappa Creek St. | Afzalipour Arash | | 4413 | \$441,300,00 |
| BLDSF - 17 - 1278 | | 4004 Sappa Creek St. | Afzalipour Arash | | 4,340 | \$438,000.00 |
| BLOSF - 17 - 1289 | | 758 Harrington Or. | Highland Homes | ļ | 3,658 | \$387,000.00 |
| BLDSF - 17 - 1290 | | 4133 Beasley Dr. | K. Hovnanian Homes | X | 2,919 | \$364,215,00 |
| BLDSF - 17 - 1291 | | 4128 Winslow Dr. | K. Hovnanian Homes | X | 2,280 | \$365,714.00 |
| BLDSF - 17 - 1302 BLDSF - 17 - 1303 | 06/15/17 06/13/17 | 2832 Hackberry Creek Trl, 3017 Spring Creek Trl, | Jason Oates | <u> </u> | 3,181 2,423 | \$355, 8 90,00 \$299,590.00 |
| BLDSF - 17 - 1332 | | 1400 Bridgewater Blvd, | Jason Oates Highland Homes | | 3,863 | \$439,000.00 |
| BLDSF - 17 - 1333 | 06/14/17 | 1400 Bridgewater Blvd, | Highland Homes | | 2,897 | \$357,000,00 |
| BLDSF - 17 - 1335 | | 334 Westphalian Dr. | Neal McNutt | | 5,001 | \$500,100.00 |
| BLDSF - 17 - 1339 | | 4016 Sappa Creek St. | Afzalipour Arash | <u> </u> | 4,443 | \$444,300.00 |
| BLDSF - 17 - 1340 | | 4012 Sappa Creek St. | Afzalipour Arash | | 3,239 | 5323,900.00 |
| BLDSF - 17 - 1341 | | 1721 Hudson Dr. | Britton Homes | | 3,832 | \$383,200.00 |
| BLDSF - 17 - 1347 | | 4154 Maciin Dr. | Highland Homes | | 4,470 | \$449,907.00 |
| BLDSF - 17 - 1354 | | 4300 Mineral Creek Tri. | Frist Texas Hornes | | 4,648 | \$464,800.00 |
| BLDSF - 17 - 1361 | | 2909 Hackberry Creek Tri | Jason Oates | | 2,279 | \$296,990.00 |
| BLOSF - 17 - 1407 | | 4128 Lightcreek Lin. | Highland Homes | x d | 2,687 | \$335,000,00 |
| BLOSF - 17 - 1415 | | 700 Corner Post Path | Highland Homes | | 3,933 | \$409,700.00 |
| BLDSF - 17 - 1418 | | 1702 Partridge Dr. | American Legends | | 3,741 | \$374,100.00 |
| BLDSF - 17 - 1427 | | 3125 Spring Creek Trl. | Jason Oates | | 3,405 | \$379,110,00 |
| BLDSF - 17 - 1430 | | 2921 Hackberry Creek Tri. | Jason Oates | | 2,770 | \$324,890.00 |
| BLDSF - 17 - 1451 | | 4221 Mineral Creek Tri. | Frist Texas Homes | ——— | 5,025 | \$502,500.00 |
| | | 4104 Pecan Bayou Ct. | Frist Texas Homes | | 5,400 | \$540,000,00 |
| | 06/29/17 | | | | | |
| BLDSF - 17 - 1452 | | | | <u> </u> | | |
| | 06/23/17 | 2204 Village Creek St. 3906 Harrisburg Ln. | Afzalipour Arash Highland Homes | | 3,186 5,569 | \$318,600.00 |

| Total Permits Issued | | 66 | |
|----------------------|------------------|----|--|
| On Site: | | 38 | |
| | Keeran Tract | 7 | |
| | Non-Keeran Tract | 31 | |
| Off Site: | | 28 | |





Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 08/13/17

RE: Light Farms Section 380 Grant Payment

AUG 1 4 2017 BY: 575

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 26,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 26 | 7/31/2017 | \$ 18,200.00 |
|-------|----------------------|-----------------|
| Total | Due this transaction | \$ 18,200.00 |

Grant Less Prior and Pending Payments \$ 1,621,800.00

If you have any questions, please don't hesitate to contact me.



Total Part I Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|------------|--------------|----|-------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800,00 | 24 |
| #3 | 1/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 2/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 3/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 4/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 5/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 6/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 7/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 9/9/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/9/2016 | 31593 | \$ | 3,500.00 | 5 |
| #14 | 1/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 2/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 3/17/2017 | 32588 | \$ | 18,900.00 | 27 |
| #17 | 4/21/2017 | 32993 | \$ | 17,500.00 | 25 |
| #18 | 5/12/2017 | 33202 | 5 | 9,800.00 | 14 |
| #19 | 6/16/2017 | 33595 | \$ | 12,600.00 | 18 |
| #20 | 7/14/2017 | 33836 | \$ | 21,700.00 | 31 |
| #21 | | | \$ | 18,200.00 | 26 |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | 3-47/11 ARM | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | | |
| | | Paid to Date | S | 619,500.00 | 885 |

Paid to Date \$ 619,500.00 Remaining \$ 1,020,500.00



Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Llebman, Director of Planning & Development Services

Date: 08/13/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 26 | 7/31/2017 | \$ 7,800.00 |
|-------|----------------------|----------------|
| | | |
| Total | Due this transaction | \$ 7,800.00 |

Pending Payments \$ 7,800.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|---------------------|---------------------------------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 1/25/2016 | 28149 | \$ | 4,200.00 | 14 |
| #4 | 2/19/2016 | 28424 | \$ | 6,900.00 | 23 |
| #5 | 3/31/2016 | 28733 | \$ | 6,300.00 | 21 |
| #6 | 4/15/2016 | 29047 | \$ | 6,600.00 | 22 |
| #7 | 5/20/2016 | 29436 | \$ | 5,100.00 | 17 |
| #8 | 6/17/2016 | 29808 | \$ | 9,300.00 | 31 |
| #9 | 7/15/2016 | 30085 | S | 10,200.00 | 34 |
| #10 | 9/9/2016 | 30596 | \$ | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 2,700.00 | . 9 |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 17 |
| #13 | 12/9/2016 | 31593 | \$ | 1,500.00 | 5 |
| #14 | 1/13/2017 | 31923 | \$ | 3,600.00 | 12 |
| #15 | 2/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 3/17/2017 | 32588 | \$ | 8,100.00 | 27 |
| #17 | 4/21/2017 | 32993 | \$ | 7,500.00 | 25 |
| #18 | 5/12/2017 | 33202 | \$ | 4,200.00 | 14 |
| #19 | 6/16/2017 | 33595 | \$ | 5,400.00 | 18 |
| #20 | 7/14/2017 | 33836 | \$ | 9,300.00 | 31 |
| #21 | | | \$ | 7,800.00 | 26 |
| #22 | | | | | |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | | | - | |
| [| · · · · · · · · · · · · · · · · · · · | Pald to Date | \$ | 265,500.00 | 885 |

| | ich single-family lot pursuant to Section 2.6 | | | | |
|--------------------------------|--|--------------------|---------|--|--|
| | D. Outstanding balance from | ¥ | \$300 | \$0.00 | |
| | building permits issued pre- | | | | |
| | July 2017 | | | | |
| | 29 July 2017 permits | | | \$8,700.00 | |
| | 1,086 Total permits issued on or | | | = \$325,800.00 | |
| | before 7/31/2017 | | | | |
| | (201) Keeran tract building | | | = (\$60,300.00) | |
| | permits issued on or before | | | | |
| | 7/31/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | (859) Prior Payments by City | | | = (\$257,700.00) | |
| | 26 Total Rebate Currently Owed | | | \$7,800.00 | |
| 51,300 in water impact fee up | to \$230,000 pursuant to Section 5.5(d) of the Developme 177 Building Permits Prior Payments Less: \$100 due to Cap Rebates pald in full | nt Agreement x | \$1,300 | \$230,100.00 (\$230,000,00) (\$100.00) \$0.00 | |
| \$1,500 in sewer impact fee up | to \$270,000 pursuant to Section 5.6(d) of the Developme 180 Building Permits 180 Prior Payments | ent Agreement x | \$1,500 | \$270,000.00 \$270,000.00 | |
| | Rebates paid in full | | | s \$0.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Signature

| Development Grant Agreement | | | | |
|--|-----|---------------|----------------------|--|
| Part I, 70% of park fee rebated for each single-family lot; up to \$1,640,000 | | | | |
| O Outstanding balance from building | × | \$700 | \$0.00 | |
| permits issued pre- July 2017 | - | \$1.55 | 70.00 | |
| 29 July 2017 Permits | | | ± \$20,300,00 | |
| 1,086 Total permits issued on or | | | \$760,200,00 | |
| before 07/31/17 | | | \$700,200,00 | |
| (201) Keeran tract building permits issued | | | » (\$140,700.00) | |
| on or before 07/31/17 (100% of Park | | | (\$240,700,00) | |
| Fees Retained by City after first | | | | |
| \$250,000 Reimbursed under | | | | |
| Development Agreement and 380 | | | | |
| Agreement) | | | | |
| (859) Prior Payments by City | | | (\$601,300.00) | |
| 26 Total Rebate Currently Owed | | | = \$18,200.00 | |
| Prior Payments counted towards \$1,640,000 cap | | | \$601,300,00 | |
| The Payment Country (04 and 57,040,000 csp | | | 3001,300.00 | |
| Part II. Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 | | | | |
| 1,086 Building Permits ITD | 1.5 | \$2,800 | \$3,040,800,00 | |
| (179) Prior Payments - Development Agreement | | \$2,800 | = (\$500,000.00) | |
| (878) Prior Payments - 380 Agreement | | | = (\$2,459,600.00) | |
| (or of Thorrashiells - 300 Agreement | | | - (32,433,600.00) | |
| O Outstanding Balance from building | | | = \$0.00 | |
| permits issued pre-July 2017 | | | | |
| 29 July 2017 permits issued | | | \$81,200,00 | |
| Total Rebate Currently Owed | | | \$81,200.00 | |
| Prior Payments counted towards \$5,780,000 cap | | | \$2,459,600.00 | |
| | | | | |
| Part iii, \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | | |
| Water and sewer revenue collected from Light Farms | | | = \$0,00 | |
| above revenue that would have been collected with | | | | |
| city rate | | | | |
| 0 Prior payments under the 380 Agreement | | | \$0,00 | |
| 0 Total Rebate Currently Owed | | | = \$0.00 | |
| Prior payments counted towards \$1,000,000 grant | | | \$0.00 | |
| | | | | |
| Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | 144 | 62.000 | 62.622.000.00 | |
| 940 Building Permits ITD | × | \$2,800 | \$2,632,000,00 | |
| (926) Prior Payments | | | (\$2,592,800,00) | |
| | | | ± \$0,00 | |
| Outstanding Balance from building permits issued | | | \$39,200,00 | |
| pre- July 2017 | | | - 233,200,00 | |
| pre- July 2017 14 July 2017 permits issued | | | | |
| pre- July 2017 14 July 2017 permits issued Total Rebate Currently Owed | | | = \$39,200.00 | |
| pre- July 2017 14 July 2017 permits issued | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Cianabana.

CITY OF CELINA

| Project Number | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|---------------------------|--------------------------|--|----------------|--------------|
| BLDSF - 17 - 0430 | 07/26/17 | 4305 Mineral Creek Trl | Frist Texas Homes | 1 | 5,246 | \$524,600,00 |
| BLDSF - 17 · 1254 | 07/10/17 | 1422 Devanshire Dr | Shaddock Homes | | 4,934 | \$575,000,00 |
| BLDSF - 17 - 1336 | 07/06/17 | 1423 Devanshire Dr. | Shaddock Homes | | 6,206 | \$762,507.00 |
| BLDSF - 17 - 1420 | 07/12/17 | 1706 Partridge Dr. | American Legends | | 2,872 | 5287,200,00 |
| BLDSF - 17 - 1422 | 07/03/17 | 362 Westphalian Dr. | Neal McNutt | | 4,785 | \$478,500.00 |
| BLDSF - 17 - 1435 | 07/03/17 | 2448 Lusitano Ln. | Neal McNutt | | 3,959 | \$395,900,00 |
| BLDSF - 17 - 1468 | 07/14/17 | 2933 Hackberry Creek Trl. | Jason Oates | 1 | 2,770 | \$320,390.00 |
| BLDSF - 17 - 1490 | 07/21/17 | 1626 Eilington Dr. | Melanie Vaughn-Hebert | | 4,294 | \$429,400.00 |
| BLDSF - 17 - 1491 | 07/13/17 | 1638 Hallyhock Dr. | Melanie Vaughn-Hebert | 1 | 4,130 | 5413,000 00 |
| BLDSF - 17 - 1529 | 07/10/17 | 2925 Hackberry Creek Trl. | Jason Oates | 1 | 2,894 | 5289,400,00 |
| BLDSF - 17 - 1549 | 07/14/17 | 306 Westphalian Dr | Neal McNutt | 1 | 4,830 | \$483,000.00 |
| BLDSF - 17 - 1555 | 07/12/17 | 708 Corner Post Path | American Legends | 1 | 4,103 | 5410,300,00 |
| BLDSF - 17 - 1556 | 07/12/17 | B16 Underwood Ln | American Lagends | | 4,096 | \$409,600 00 |
| BLDSF - 17 - 1557 | 07/14/17 | 2452 Lusitano Ln. | Neal McNutt | 1 | 4,771 | \$477,100.00 |
| BLDSF - 17 - 1558 | 07/10/17 | 3922 Harrisburg Ln | Highland Homes | 1 | 5,534 | \$600,000.00 |
| BLDSF - 17 - 1560 | 07/10/17 | 805 Underwood Ln. | Highland Homes | | 3,224 | \$411,550.00 |
| BLDSF - 17 - 1600 | 07/10/17 | #37 Underwood Ln | Highland Homes | | 4,072 | \$468,074,00 |
| SLD5F - 17 - 1601 | | \$25 Underwood Ln. | Highland Homes | | 3,639 | \$445,665,00 |
| BLDSF - 17 - 1602 | 07/19/17 | 1417 Bridgewater Blvd, | Highland Homes | | 3,544 | \$428,486.00 |
| BLDSF - 17 - 1603 | 07/13/17 | 4169 Maclin Dr. | Highland Homes | | 4,391 | \$456,000.00 |
| LDSF - 17 - 1623 | 07/17/17 | 1120 Ellicott Dr. | Highland Hornes | | 5,525 | \$650,000.00 |
| SLDSF - 17 - 1627 | | 4101 Rosewood Ln. | Highland Homes | | 4,290 | \$429,000.00 |
| BLDSF - 17 - 1628 | | 4313 Kingston Ln. | Highland Homes | 1 | 4,026 | \$402,600 00 |
| 3LDSF - 17 - 1629 | | 4317 Mineral Creak Tri | Frist Texas Homes | | 4,812 | \$481,200.00 |
| LDSF - 17 - 1637 | 07/20/17 | 4233 Rainwater Creek Way | Frist Texas Homes | | 4,822 | 5482,200.00 |
| LDSF - 17 - 1638 | 07/27/17 | 3125 Turkey Creek Trl, | Jason Oates | · | 2,471 | \$295,990,00 |
| SLDSF - 17 - 1640 | | 2847 Hackberry Creek Trl. | Jason Qates | 1 | 2,437 | \$304,690,00 |
| LDSF - 17 - 1643 | | 1124 Ellicott Dr. | Highland Homes | 1 | 5,411 | \$650,000,00 |
| LDSF - 17 - 1648 | | 4110 Parkview Blvd. | Highland Homes | | 6,044 | \$800,000,00 |
| LDSF - 17 - 1649 | 07/18/17 | 4102 Parkview Blvd. | Highland Homes | - | 6,485 | \$800,000.00 |
| LDSF - 17 - 1655 | 07/20/17 | 1132 Ellicott Dr. | Highland Homes | - | 5,534 | \$650,000,00 |
| LDSF - 17 - 1683 | 07/24/17 | 1204 Ellicott Dr. | Highland Hornes | 1 | 5,545 | \$650,000,00 |
| LDSF - 17 - 1686 | | 1607 Lilac Ln. | Britton Homes | 1 | 4,634 | \$463,400.00 |
| LDSF - 17 - 1689 | | 1708 Hollyhock Dr. | Britton Homes | + | 4,634 | \$463,400,00 |
| LDSF - 17 - 1693 | | 4152 Sanders Dr | Highland Homes | | 3,044 | \$349,400.00 |
| LDSF - 17 - 1694 | | 800 Harrington Ln. | Highland Homes | | 3,772 | \$439,981.00 |
| LDSF - 17 - 1698 | | 1412 Bridgewater Blvd, | Highland Homes | | 3,791 | \$400,000.00 |
| LDSF - 17 - 1699 | | 4123 Patterson Ln. | Highland Homes | × | 3,533 | \$353,300.00 |
| LDSF - 17 - 1718 | | 4114 Hawthorne Dr. | K. Hovnanian Homes | " | 4,154 | \$415,400.00 |
| LDSF - 17 - 1720 | | 530 Overton Ave. | K. Hovnanian Homes | 1 x | 3,332 | \$349,882.00 |
| LDSF - 17 - 1724 | | 4137 Beasley Dr. | K, Hovnanian Homes | l x l | 2935 | 5328,710.00 |
| LDSF - 17 - 1736 | | 310 Westphalian Dr. | Neal McNutt | | 4874 | \$487,400,00 |
| LDSF - 17 - 1750 | | 2823 Hackberry Creek Trl | Jason Oates | + | 3,757 | \$375,700.00 |
| LDSF - 17 - 1769 | | 4116 Pecan Bayou Ct, | Friet Texas Hernes | | 4,590 | \$459,000.00 |
| LDSF - 17 - 1797 | | 806 Underwood Ln. | Highland Homes | + | 3,605 | \$413,082.00 |

| Total Permits issued | | 45 | |
|----------------------|------------------|----|--|
| On 5ite: | | 31 | |
| | Keeran Tract | 3 | |
| | Non-Keeran Tract | 26 | |
| Off Site: | | 16 | |



Development Services

City of Celina, Texas

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

08/13/17

RE:

Light Farms Section 380 Grant Payment

AUG 1 4 2017 BY: 575

206-500-00-5441

120,400.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| 43 | 7/31/2017 | \$ 120,400.00 |
|-------|----------------------|------------------|
| Total | Due this transaction | \$ 120,400.00 |

Grant Less Prior and Pending Payments \$ 3,448,000.00

If you have any questions, please don't hesitate to contact me.

ENTERED
AUG 17 2017

Total Part III & IV Grant \$ 9,230,000.00

| Less Payment | Date | Check No. | | Amount |
|--------------|--------------------------|------------------|-----------------|-----------------------|
| No. | | | | |
| #1 | 12/14/2007 | 7471 | \$ | 142,800.00 |
| #2 | 3/6/2008 | 7991 | \$ | 22,400.00 |
| #3 | 3/13/2008 | 8034 | \$ | 8,400.00 |
| #4 | 5/30/2008 | 8437 | \$ | 5,600.00 |
| #5 | 5/30/2008 | 8437 | \$ | 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ | 11,200.00 |
| #8 #9 | 12/17/2008 12/17/2008 | 9545 9545 | \$ | 2,800.00 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ | |
| #10 | 12/17/2008 | 9545 | \$ | 14,000.00 5,600.00 |
| #12 | 6/15/2009 | 10641 | \$ | |
| | | | \$ | 2,800.00 |
| #13 #14 | 6/15/2009 6/15/2009 | 10641 / 10641 | \$ | 5,600.00 5,600.00 |
| #14 | 7/16/2009 | 11052 | \$ | 5,600.00 |
| #15 | 9/8/2009 | 11233 | 9 \$ | 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ | 11,200.00 |
| #17 | 11/6/2009 | 11546 | \$ | 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ | 2,800:00 |
| #19 | 2/1/2010 | 12148 | \$ | 28,000.00 |
| #20 | 4/1/2010 | 12645 | \$ | 11,200.00 |
| #21 | 4/7/2010 | 12645 | \$ | 2,800.00 |
| #23 | 4/26/2010 | 12730 | \$ | 33,600.00 |
| #23 | 5/26/2010 | 13229 | \$ | 2,800.00 |
| #25 | 7/28/2010 | 13382 | \$ | 28,000.00 |
| #26 | 9/21/2010 | 13834 | \$ | 11,200.00 |
| #27 | 10/21/2010 | 14023 | \$ | 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ | 16,800.00 |
| #29 | 1/26/2011 | 14440 | \$ | 19,600.00 |
| #30 | 4/25/2011 | 15116 | \$ | 11,200.00 |
| #31 | 6/3/2011 | 15198 | \$ | 11,200.00 |
| #32 | 3/25/2011 | 15198 | \$ | 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ | 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ | 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ | 8,400.00 |
| #36 | 2/3/2012 | 16546 | \$ | 5,600.00 |
| #37 | 2/3/2012 | 16696 | \$ | 11,200.00 |
| #38 | 4/19/2012 | 16937 | \$ | 33,600.00 |
| #39 | 5/9/2012 | 17070 | \$ | 33,600.00 |
| #40 | 6/7/2012 | 17194 | \$ | 30,800.00 |
| #41 | 7/27/2012 | 17528 | \$ | 16,800.00 |
| #42 | 9/11/2012 | 17766 | \$ | 16,800.00 |
| #43 | 9/28/2012 | 17854 | \$ | 14,000.00 |
| #44 | 10/12/2012 | 17916 | \$ | 19,600.00 |
| #45 | 11/13/2012 | 18170 | \$ | 8,400.00 |
| #46 | 12/14/2012 | 18362 | \$ | 11,200.00 |
| #47 | 2/19/2013 | 18776 | \$ | 2,800.00 |

| #48 | 4/18/2013 | 19264 | \$ | 11,200.00 |
|---------------------|--------------------------|----------------|----------|-------------------------|
| Less Payment No. | Date | Check No. | | Amount |
| #49 | 6/17/2013 | 19703 | \$ | 11,200.00 |
| #50 | 7/3/2013 | 19850 | \$ | 42,000.00 |
| #51 | 7/3/2013 | 19850 | \$ | 16,800.00 |
| #52 | 8/20/2013 | 20204 | \$ | 75,600.00 |
| #53 | 9/9/2013 | 20305 | \$ | 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ | 22,400.00 |
| #55 | 11/6/2013 | 20754 | \$ | 56,000.00 |
| #56 | 1/31/2014 | 21423 | \$ | 56,000.00 |
| #57 | 1/31/2014 | 21423 | \$ | 44,800.00 |
| #58 | 4/11/2014 | 21947 | \$ | 39,200.00 |
| #59 | 4/11/2014 | 21947 | \$ | 11,200.00 |
| #60 | 4/17/2014 | 22021 | \$ | 159,600.00 |
| #61 | 5/29/2014 | 22330 | \$ | 134,400.00 |
| #62 | 6/30/2014 | 22574 | \$ | 170,800.00 |
| #63 | 8/5/2014 | 22936 | \$ | 81,200.00 |
| #64 | 8/5/2014 | 22936 | \$ | 42,000.00 |
| #65 | 11/5/2014 | 23708 | \$ | 72,800.00 |
| #66 | 11/5/2014 | 23708 | \$ | 84,000.00 |
| #67 | 11/5/2014 | 23708 | \$ | 84,000.00 |
| #68 | 3/25/2015 | 24897 | \$ | 58,800.00 |
| #69 | 3/25/2015 | 24897 | \$ | 78,400.00 |
| #70 | 3/25/2015 | 24897 | \$ | 64,400.00 |
| #71 | 3/25/2015 | 24897 | \$ | 75,600.00 |
| #72 | 4/23/2015 | 25193 | \$ | 75,600.00 |
| #73 | 5/22/2015 | 25479 | \$ | 120,400.00 |
| #74 | 6/29/2015 | 25804 | \$ | 137,200.00 |
| #75 | 8/14/2015 | 26287 | \$ | 176,400.00 |
| #76 | 9/28/2015 | 26746 | \$ | 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ | 92,400.00 |
| #78 #78 | 11/16/2015 | 27432 | \$ | 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ | 92,400.00 |
| #80 | 1/25/2016 | 28149 | \$ | 84,000.00 |
| #81 | 2/19/2016 | 28424 | \$ | 103,600.00 |
| #82 | 3/18/2016 | 28733 | \$ | 109,200.00 |
| #83 | 4/15/2016 | 29047 | \$ | 84,000.00 |
| #84 | 5/20/2016 | 29436 | \$ | 154,000.00 |
| #85 | 6/17/2016 | 29808 | \$ | 165,200.00 |
| #86 | 7/25/2016 | 30085 | \$ \$ | 128,800.00 |
| #87 | 8/8/2016 | 30302 | | 92,400.00 |
| #88 | 9/9/2016 | 30596 | \$ \$ | 98,000.00 |
| #89 #90 | 10/14/2016 11/11/2016 | 30934 31293 | \$ | 42,000.00 128,800.00 |
| #90 #91 | 12/9/2016 | 31293 | \$ | 78,400.00 |
| #91 | 1/13/2017 | 31923 | \$ | 84,000.00 |
| #92 | 2/10/2017 | 31923 | \$ | 92,400.00 |
| #93 | 3/17/2017 | 32588 | \$ | 131,600.00 |
| #95 | 4/21/2017 | 32993 | \$ | 159,600.00 |
| #96 | 5/12/2017 | 33202 | \$ | 131,600.00 |
| #97 | 6/16/2017 | 33595 | \$ | 128,800.00 |
| <u> </u> | | | _ + | |

| #98 | 7/14/2017 | 33836 | \$ | 184,800.00 |
|-----|-----------|-------|----|------------|
| #99 | | | \$ | 120,400.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Paid to Date \$ 5,661,600.00

Remaining \$ 3,568,400.00

| and Restated Development Agreement | | | | | |
|---|---|-------------|--------------------|--|-----------|
| 30% of park fee rebated for each single-family k | it pursuant to Section 2.6 | | | | |
| 0 | Outstanding balance from | x | \$300 | = \$0.00 | |
| | building permits issued pre- | | | | |
| | July 2017 | | | | |
| | _ July 2017 permits | | | \$8,700.00 | |
| 1,086 | Total permits issued on or | | | = \$325,800.00 | |
| | before 7/31/2017 | | | | |
| (201 | Keeran tract building | | | * (\$60,300.00) | |
| | permits issued on or before | | | | |
| | 7/31/2017 (100% of Park Fees | | | | |
| | Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement | | | | |
| | and 380 Agreement) | | | | |
| | Prior Payments by City | | | = (\$257,700.00) | |
| 26 | Total Rebate Currently Owed | | | = \$7,800.00 | |
| | ant to Section 5.5(d) of the Development Agre Building Permits Prior Payments Less: \$100 due to Cap Rebates paid in full | eement x | \$1,300 | = \$230,100 00 = (\$230,000.00) = (\$100.00) | |
| \$1,500 in sewer impact fee up to \$270,000 pursu | ant to Section 5.6(d) of the Development Agre Building Permits | | \$1,500 | x \$270,000.00 | |
| | Prior Payments | × | \$1,500 | * \$270,000.00 * (\$270,000.00) | |
| | · nor rayments | | | (3270,000.00) | |
| | Rebates paid in full | | | \$0.00 | |
| | | | Submitted by: Mark | | Date. 08/ |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

£!---

| | Account of the Control of the Contro | | |
|--|--|---------|--|
| Part i, 70% of park fee rebated for each single-family lot; up to \$1,640,000 | | | |
| O Outstanding balance from building | × | \$700 | = \$0.00 |
| permits issued pre- July 2017 | | | |
| 29 July 2017 Permits | | | \$20,300.00 |
| 1,086 Total permits issued on or | | | \$760,200.00 |
| before 07/31/17 | | | |
| (201) Keeran tract building permits issued | | | = (\$140,700.00) |
| on or before 07/31/17 (100% of Park | | | |
| Fees Retained by City after first | | | |
| \$250,000 Reimbursed under | | | |
| Development Agreement and 380 | | | |
| Agreement) | | | (4,00,000,00) |
| (859) Prior Payments by City | | | = (\$601,300_00) |
| Total Rebate Currently Owed | | | = \$18,200.00 |
| Prior Payments counted towards \$1,640,000 cap | | | = \$601,300.00 |
| | | | |
| | | | |
| Part ii, Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000 | 12.5 | 42.000 | ≈ \$3,040,800,00 |
| 1,086 Building Permits ITD | × | \$2,800 | = (\$500,000.00) |
| (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement | | | = (\$2,459,600,00) |
| (676) Prior Payments - 360 Agreement | | | (\$2,439,600,00) |
| 0 Outstanding Balance from building | | | = \$0.00 |
| permits issued pre-July 2017 | | | 40,00 |
| 29 July 2017 permits issued | | | \$81,200.00 |
| Total Rebate Currently Owed | | | = 581,200.00 |
| Prior Payments counted towards \$5,780,000 cap | | | \$2,459,600.00 |
| | | | And the second s |
| Part III, \$1,000,000 to be escrowed by the City until needed for CR 5 road construction | | | |
| O Water and sewer revenue collected from Light Farms | | | = \$0,00 |
| above revenue that would have been collected with | | | 70,00 |
| city rate | | | |
| 0 Prior payments under the 380 Agreement | | | \$0.00 |
| 0 Total Rebate Currently Owed | | | = \$0.00 |
| Prior payments counted towards \$1,000,000 grant | | | \$0.00 |
| The payments counted towards 22,000,000 Branc | | | 40.00 |
| | | | |
| Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000 | 20 | £2.000 | \$2,522,000,00 |
| 940 Building Permits ITD | * | \$2,800 | ± \$2,632,000,00 ± \$2,592,800,00 |
| (926) Prior Payments | | | (\$2,592,800,00) |
| Outstanding Balance from building permits issued | | | ÷0.00 |
| | | | = \$0.00 = \$39,200.00 |
| pre- July 2017 | | | = \$39,200.00 |
| 14 July 2017 permits issued | | | = 539,200,00 |
| 14 July 2017 permits issued Total Rebate Currently Owed | | | |
| 14 July 2017 permits issued | | | \$2,592,800,00 |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,

100

CITY OF CELINA

| | Permit Issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--------------------|--------------------------|--------------------------|--------------|----------------|--------------|
| BLDSF - 17 - 0430 | 07/26/17 | 4305 Mineral Creek Trì, | Frist Texas Homes | | 5,246 | \$524,600,00 |
| BLDSF - 17 - 1254 | 07/10/17 | 1422 Devonshire Dr | Shaddock Homes | 1 | 4,934 | \$575,000 00 |
| BLDSF - 17 - 1336 | 07/06/17 | 1423 Devonshire Dr. | Shaddock Homes | | 6,206 | \$762,507.00 |
| BLDSF - 17 - 1420 | 07/12/17 | 1706 Partridge Dr. | American Legands | ·· | 2,872 | 5287,200,00 |
| BLOSF - 17 - 1422 | 07/03/17 | 362 Westphalian Dr. | Neal McNutt | 1 | 4,785 | \$478,500,00 |
| BLDSF - 17 - 1435 | 07/03/17 | 2448 Lusitano Ln. | Neal McNutt | | 3,959 | \$395,900.00 |
| BLDSF - 17 - 1468 | 07/14/17 | 2933 Hackberry Creek Trl | Jason Oates | | 2,770 | \$320,390.00 |
| BLDSF - 17 - 1490 | 07/21/17 | 1626 Ellington Dr. | Melenie Vaughn-Hebert | | 4,294 | \$429,400 00 |
| BLDSF - 17 - 1491 | 07/13/17 | 1638 Hollyhock Dr. | Melanie Vaughn-Hebert | | 4,130 | \$413,000.00 |
| BLDSF - 17 - 1529 | 07/10/17 | 2925 Hackberry Creek Tri | Jason Oates | 1 | 2,894 | \$289,400.00 |
| BLDSF - 17 - 1549 | 07/14/17 | 306 Westphalian Dr. | Neal McNutt | | 4,130 | \$483,000,00 |
| BLOSF - 17 - 1555 | 07/12/17 | 708 Corner Post Path | American Legends | | 4,103 | \$410,300,00 |
| BLDSF - 17 - 1556 | 07/12/17 | \$16 Underwood Ln. | American Legends | | 4,096 | \$409,600 00 |
| BLDSF - 17 - 1557 | 07/14/17 | 2452 Lusitano Ln | Neal McNutt | | 4,771 | \$477,100.00 |
| BLDSF - 17 - 1558 | 07/10/17 | 3922 Harrisburg Ln | Highland Homes | 1 | 5,534 | \$600,000,00 |
| BLDSF - 17 - 1560 | 07/10/17 | 805 Underwood Ln. | Highland Homes | | 3,824 | \$411,550 00 |
| BLDSF - 17 - 1600 | 07/10/17 | 837 Underwood Ln | Highland Homes | | 4,072 | \$468,074,00 |
| BLDSF - 17 - 1601 | 07/17/17 | 825 Underwood Ln. | Highland Homes | | 3,639 | \$446,665.00 |
| BLDSF - 17 - 1602 | 07/19/17 | 1417 Bridgewater Blvd. | Highland Homes | | 3,544 | \$428,486.00 |
| BLDSF - 17 - 1603 | 07/13/17 | 4169 Maclin Dr. | Highland Homes | | 4,391 | \$456,000.00 |
| BLDSF - 17 - 1623 | 07/17/17 | 1120 Ellicott Dr. | Highland Homes | | 5,525 | \$650,000.00 |
| BLDSF - 17 - 1627 | 07/18/17 | 4101 Rosewood Ln. | Highland Homes | | 4,290 | \$429,000.00 |
| BLDSF - 17 - 1628 | 07/18/17 | 4313 Kingston Ln. | Highland Homes | | 4,026 | \$402,600,00 |
| BLDSF - 17 - 1629 | 07/20/17 | 4317 Mineral Creek Tri. | Frist Texas Homes | 1 | 4,812 | \$481,200.00 |
| BLDSF - 17 - 1637 | 07/20/17 | 4233 Rainwater Creek Way | Frist Texas Homes | | 4,822 | \$482,200.00 |
| BLOSF - 17 - 1638 | 07/27/17 | 3125 Turkey Creek Trl | Jason Oates | | 2,471 | \$295,990 00 |
| BLOSF - 17 - 1640 | 07/27/17 | 2847 Hackberry Creek Trl | Jason Qates | | 2,437 | \$304,690,00 |
| BLOSF - 17 - 1643 | 07/11/17 | 1124 Ellicott Dr | Highland Homes | | 5,411 | \$650,000.00 |
| BLDSF - 17 - 1648 | 07/19/17 | 4110 Parkview Blvd. | Highland Homes | | 6,044 | \$800,000.00 |
| BLDSF - 17 - 1649 | 07/18/17 | 4102 Parkview Bivd. | Highland Homes | | 6,485 | \$800,000.00 |
| BLDSF - 17 - 1655 | 07/20/17 | 1132 Efficott Dr. | Highland Homes | | 5,534 | \$650,000.00 |
| BLDSF - 17 - 1683 | 07/24/17 | 1204 Ellicott Dr. | Highland Homes | 1 | 5,545 | \$650,000.00 |
| BLDSF - 17 - 1686 | | 1607 Lilac Ln. | Britton Homes | | 4,634 | \$463,400.00 |
| BLDSF - 17 - 1689 | | 1708 Hollyhack Dr. | Britton Homes | | 4,634 | \$463,400,00 |
| BLDSF - 17 - 1693 | | 4152 Sanders Dr | Highland Homes | | 3,044 | \$349,400,00 |
| BLDSF - 17 - 1694 | 07/24/17 | 800 Harrington Ln. | Highland Homes | | 3,772 | \$439,981.00 |
| BLDSF - 17 - 1698 | 07/24/17 | 1412 Bridgewater Blvd. | Highland Homes | | 3,791 | \$400,000,00 |
| BLDSF - 17 - 1699 | 07/24/17 | 4123 Patterson Ln, | Highland Homes | X | 3,533 | \$353,300.00 |
| BLDSF - 17 - 1718 | | 4114 Hawthorne Dr. | K. Hovnanian Homes | | 4,154 | \$415,400.00 |
| BLDSF - 17 - 1720 | | 530 Overton Ave. | K. Hovnanian Homes | X | 3,332 | \$349,882,00 |
| BLDSF - 17 - 1724 | 07/27/17 | 4137 Beasley Dr. | K, Hoynanian Homes | X | 2935 | \$328,710.00 |
| BLDSF - 17 - 1736 | | 310 Westphalian Dr. | Neal McNutt | | 4874 | \$487,400.00 |
| BLDSF - 17 - 1750 | | 2823 Hackberry Creek Trl | Jason Oates | | 3,757 | \$375,700,00 |
| BLDSF - 17 - 1769 | | A116 Pecan Bayou Ct. | Frist Texas Homes | 1 | 4,590 | \$459,000.00 |
| BLD5F - 17 - 1797 | 07/26/17 | #06 Underwood Ln. | Highland Homes | | 3,605 | \$413,082.00 |

| Total Permits issued | 45 |
|----------------------|----|
| On Site: | 31 |
| Keeran Tract | 3 |
| Non-Keeran Tract | 28 |
| Off Site: | 14 |

| BANK | CHECK# | CK DATE/ INPOST DATE | VENDOR | | AMOUNT/ | ID | DESCF | RIPTIC | NC | | ITEM AMOUNT | G/L ACCOUNT | DISTRIBUTION |
|------|--------|-------------------------|--------|-----|---------|----------|-------|-----------|----------|----|-------------|-------------|--------------|
| APBK | 034270 | 8/17/2017 | 01-575 | 146 | ,400.00 | | LFC | LAND | COMPANY, | L. | | | |
| | | 8/17/2017 | | | 0.00 | 00170017 | OT EG | T 20 1770 | COMPANY | - | 26 000 00 | | |
| | | | | | | 20170817 | | LAND | COMPANY, | ٠. | 26,000.00 | | |
| | | | | | | 20170817 | 0 | | | | | 999-11-1100 | 26,000.00 |
| | | | | | | | | | | | | 999-21-2010 | 26,000.00CR |
| | | | | | | | | | | | | 999-11-1203 | 26,000.00 |
| | | | | | | | | | | | | 999-21-2052 | 26,000.00CR |
| | | | | | | | | | | | | 109-21-2009 | 26,000.00CR |
| | | | | | | | | | | | | 109-11-1001 | 26,000.00 |
| | | | | | | 20170817 | OLFC | LAND | COMPANY, | L. | 120,400.00 | | |
| | | | | | | 20170817 | 0 | | | | | 999-11-1100 | 120,400.00 |
| | | | | | | | | | | | | 999-21-2010 | 120,400.00CR |
| | | | | | | | | | | | | 999-11-1203 | 120,400.00 |
| | | | | | | | | | | | | 999-21-2052 | 120,400.00CR |
| | | | | | | | | | | | | 206-21-2009 | 120,400.00CR |
| | | | | | | | | | | | | 206-11-1001 | 120,400.00 |
| | | | | | | | | | | | | | |

*** REPORT TOTALS ***

| | | CASH | DISCOUNT |
|----------------------------|---|------------|----------|
| TOTAL REVERSED TO A/P: | 1 | 146,400.00 | 0.00 |
| TOTAL REVERSED COMPLETELY: | 0 | 0.00 | 0.00 |
| *** GRAND TOTALS *** ; | 1 | 146,400.00 | 0.00 |

*** POSTING PERIOD RECAP ***

| FUND | POSTING PERIOD | DEBITS | CREDITS |
|------|----------------|------------|--------------|
| 109 | 8/2017 | 26,000.00 | 26,000.00CR |
| 206 | 8/2017 | 120,400.00 | 120,400.00CR |
| 999 | 8/2017 | 292,800.00 | 292,800.00CR |

*** G/L RECAP ***

| G/L ACCOUNT | ACCOUNT NAME | DISTRIBUTION |
|-------------|--------------------------------|--------------|
| 109-11-1001 | CLAIM ON CASH | 26,000.00 |
| 109-21-2009 | A/P PENDING (DUE TO POOL CASH) | 26,000.00CR |
| 206-11-1001 | CLAIM ON CASH | 120,400.00 |
| 206-21-2009 | A/P PENDING (DUE TO POOL CASH) | 120,400.00CR |
| 999-11-1100 | POOL CASH | 146,400.00 |
| 999-11-1203 | DUE FROM CAPITAL PROJECTS | 146,400.00 |
| 999-21-2010 | AP CONTROL | 146,400.00CR |
| 999-21-2052 | DUE TO OTHER FUNDS | 146,400.00CR |

*** NO ERRORS ***

*** END OF REPORT ***



Development Services City of Celina, Texas

Memorandum

Jay Toutounchian, Director of Finance To: From:

Helen-Eve Liebman, Director of Planning & Development Services

Date: RE:

Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

-500-00-5441 unt. \$ 18,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 18 | 08/31/2017 | \$ 12,600.00 |
|------|------------------------|-----------------|
| Tota | I Due this transaction | \$ 12,600.00 |

Grant Less Prior and Pending Payments \$ 1,627,400.00

If you have any questions, please don't hesitate to contact me.

Total Part | Grant \$ 1,640,000.00

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 334,600.00 | 478 |
| #2 | 12/14/2015 | 27806 | \$ | 16,800.00 | 24 |
| #3 | 01/25/2016 | 28149 | \$ | 9,800.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 16,100.00 | 23 |
| #5 | 03/31/2016 | 28733 | \$ | 14,700.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 15,400.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 11,900.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 21,700.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 23,800.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 12,600.00 | 18 |
| #11 | 10/14/2016 | 30934 | \$ | 6,300.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 11,900.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 3,500.00 | |
| #14 | 01/13/2017 | 31923 | \$ | 8,400.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 13,300.00 | 19 |
| #16 | 03/17/2017 | 32588 | \$ | 18,900.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 17,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ | 9,800.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ | 12,600.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ | 21,700.00 | 31 |
| #21 | | | \$ | 18,200.00 | 26 |
| #22 | | | S | 12,600.00 | 18 |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | 1 | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | 1 | | | |
| #30 | | | | | |
| | | Paid to Date | S | 632,100.00 | 903 |

Paid to Date \$ 632,100.00 Remaining \$ 1,007,900.00



Memorandum

To: Jay Toutounchian, Director of Finance

From: Helen-Eve Liebman, Director of Planning & Development Services

Date: 09/15/17

RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.

| 18 | 08/31/2017 | \$ 5,400.00 |
|-------|----------------------|----------------|
| Total | Due this transaction | \$ 5,400.00 |

Pending Payments \$ 5,400.00

If you have any questions, please don't hesitate to contact me.

| Less Payment No. | Date | Check No. | | Amount | # Of Permits |
|---------------------|------------|--------------|----|------------|-----------------|
| #1 | 11/13/2015 | 27400 | \$ | 143,400.00 | 478 |
| #2 | 12/14/2015 | 28149 | \$ | 7,200.00 | 24 |
| #3 | 01/25/2016 | 28149 | 5 | 4,200.00 | 14 |
| #4 | 02/19/2016 | 28424 | \$ | 6,900.00 | 23 |
| #5 | 03/31/2016 | 28733 | S | 6,300.00 | 21 |
| #6 | 04/15/2016 | 29047 | \$ | 6,600.00 | 22 |
| #7 | 05/20/2016 | 29436 | \$ | 5,100.00 | 17 |
| #8 | 06/17/2016 | 29808 | \$ | 9,300.00 | 31 |
| #9 | 07/15/2016 | 30085 | \$ | 10,200.00 | 34 |
| #10 | 09/09/2016 | 30596 | \$ | 5,400.00 | 18 |
| #11 | 10/14/2016 | 30934 | 5 | 2,700.00 | 9 |
| #12 | 11/11/2016 | 31293 | \$ | 5,100.00 | 17 |
| #13 | 12/09/2016 | 31593 | \$ | 1,500.00 | 5 |
| #14 | 01/13/2017 | 31923 | 5 | 3,600.00 | 12 |
| #15 | 02/10/2017 | 32215 | \$ | 5,700.00 | 19 |
| #16 | 03/17/2017 | 32588 | 5 | 8,100.00 | 27 |
| #17 | 04/21/2017 | 32993 | \$ | 7,500.00 | 25 |
| #18 | 05/12/2017 | 33202 | \$ | 4,200.00 | 14 |
| #19 | 06/16/2017 | 33595 | \$ | 5,400.00 | 18 |
| #20 | 07/14/2017 | 33836 | \$ | 9,300,00 | 31 |
| #21 | | | 5 | 7,800.00 | 26 |
| #22 | | | 5 | 5,400.00 | 18 |
| #23 | | | | | |
| #24 | | | | | |
| #25 | | | | | |
| #26 | | | | | |
| #27 | | | | | |
| #28 | | | | | |
| #29 | | | | | |
| #30 | | 1 | | | |
| | | Paid to Date | s | 270.900.00 | 903 |

| | O Outstanding balance from building permits issued pre- August 2017 28 August 2017 permits 1,114 Total permits issued on or before 8/31/2017 (211) Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | x | \$300 | = \$: | \$8,400.00 \$8,400.00 334,200.00 | to volle - |
|---|---|------------|---------|---|--|----------------|
| | August 2017 28 August 2017 permits 1,114 Total permits Issued on or before 8/31/2017 (211) Keeran tract building permits Issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | = \$: | \$8,400.00 | No contract of |
| | 28 August 2017 permits 1,114 Total permits Issued on or before 8/31/2017 (211) Keeran tract building permits Issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | = \$: | \$8,400.00 | to Jodes |
| | 1,114 Total permits issued on or before 8/31/2017 (211) Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | = \$: | 334,200.00 | |
| | before 8/31/2017 (211) Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | *************************************** | | |
| | (211) Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | =(5 | \$63,300.00) | |
| | permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | =(5 | \$63,300.00) | |
| | 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | | | |
| | Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | | | |
| | \$250,000 Reimbursed under Development Agreement and 380 Agreement) (859) Prior Payments by City | | | | | |
| | Development Agreement and 380 Agreement) (859) Prior Payments by City | | | | | |
| | and 380 Agreement) (859) Prior Payments by City | | | | | |
| | (859) Prior Payments by City | | | | | |
| | | | | | | |
| | | | | = (\$2 | 257,700.00) | |
| | 26 Outstanding Balance from building permits issu | ued | | | | |
| - | pre- August 2017 | | | | \$7,800.00 | |
| | 18 August 2017 permits issued | | | | \$5,400.00 | |
| | 44 Total Rebate Currently Owed | | | = \$ | 13,200.00 | |
| \$1,300 in water impact fee up to \$230,000 | pursuant to Section 5.5(d) of the Development Agree 177 Building Permits 177 Prior Payments | ement x | \$1,300 | - | 230,100.00 | |
| *************************************** | Less: \$100 due to Cap | | | = | (\$100.00) | |
| | Rebates paid in full | | | • | \$0.00 | |
| \$1,500 in sewer impact fee up to \$270,000 | pursuant to Section 5.6(d) of the Development Agree | rment | | | | |
| | 180 Building Permits | × | \$1,500 | = \$2 | 270,000.00 | |
| | 180 Prior Payments | | | = (\$2 | 270,000.00) | |
| | Rebates paid in full | | | 1 | \$0.00 | |
| | | | | | | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x Wal Kill

Signature

| Part i, 70% of park fee rebated for ea | ch single-family lot; up to \$1,640,000 | | | |
|---|--|---|--------------------|--|
| | Outstanding balance from building | × | \$700 | \$0.00 |
| | permits issued pre- August 2017 | | · 320135 | - |
| | 28 August 2017 Permits | | | = \$19,600.00 |
| | 1,114 Total permits issued on or | | | = \$779,800.00 |
| | before 08/31/17 | | | |
| | (211) Keeran tract building permits issued | | | = (\$147,700,00) |
| - | on or before 08/31/17 (100% of Park | | | and the second s |
| | Fees Retained by City after first | | | |
| | \$250,000 Reimbursed under | | | |
| | Development Agreement and 380 | | | |
| | Agreement) | | | |
| | (859) Prior Payments by City | | | = (\$601,300,00) |
| | 26 Outstanding Balance from building permits issued | | | |
| - | pre- August 2017 | | | = \$18,200.00 |
| | 18 August 2017 permits issued | | | = \$12,600.00 |
| | 44 Total Rebate Currently Owed | | | = \$30,800.00 |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$601,300.00 |
| | | | | - |
| | 1,114 Building Permits ITD (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement | × | \$2,800 | = \$3,119,200.00 = (\$500,000.00) = (\$2,459,600.00) |
| - | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued | * | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 |
| - | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 = \$159,600.00 |
| - | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 |
| Part iii. \$1,000,000 to be escrowed by | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits Issued pre-August 2017 28 August 2017 permits Issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 = \$159,600.00 |
| | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 = \$159,600.00 |
| Part iii, \$1,000,000 to be escrowed by | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 |
| | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms | * | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 |
| | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap **the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with | * | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 |
| | (179) Prior Payments - Development Agreement | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 \$159,600.00 \$2,459,600,00 |
| | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement | × | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 = \$0,00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap The City until needed for CR 5 road construction Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate Prior payments under the 380 Agreement Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant | * | \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 = \$0.00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap The City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant ibit excluding Light Farms; up to \$3,450,000 | * | | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 \$159,600.00 \$2,459,600,00 = \$0.00 = \$0.00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap **the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 1 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant ibit excluding Light Farms; up to \$3,450,000 954 Building Permits ITD | x | \$2,800 \$2,800 | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$78,400.00 \$159,600.00 \$2,459,600.00 = \$0.00 = \$0.00 = \$0.00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits Issued pre-August 2017 28 August 2017 permits Issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap the City until needed for CR 5 road construction 0 Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate 0 Prior payments under the 380 Agreement 0 Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant iibit excluding Light Farms; up to \$3,450,000 954 Building Permits ITD (926) Prior Payments | * | | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$78,400,00 \$159,600.00 \$2,459,600,00 = \$0.00 = \$0.00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap The City until needed for CR 5 road construction Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate Prior payments under the 380 Agreement Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant Sibit excluding Light Farms; up to \$3,450,000 954 Building Permits ITD (926) Prior Payments 14 Outstanding Balance from building permits issued | * | | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$159,600.00 \$2,459,600.00 = \$0.00 = \$0.00 = \$0.00 = \$2,671,200.00 = \$2,671,200.00 = \$2,671,200.00 |
| = | (179) Prior Payments - Development Agreement (878) | x | | = (\$500,000.00) = (\$2,459,600.00) = \$81,200,00 = \$159,600.00 \$2,459,600.00 = \$0.00 = \$0.00 = \$0.00 = \$0.00 = \$0.00 = \$0.00 = \$0.00 |
| = | (179) Prior Payments - Development Agreement (878) Prior Payments - 380 Agreement 29 Outstanding Balance from building permits issued pre-August 2017 28 August 2017 permits issued Total Rebate Currently Owed Prior Payments counted towards \$5,780,000 cap The City until needed for CR 5 road construction Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate Prior payments under the 380 Agreement Total Rebate Currently Owed Prior payments counted towards \$1,000,000 grant Sibit excluding Light Farms; up to \$3,450,000 954 Building Permits ITD (926) Prior Payments 14 Outstanding Balance from building permits issued | × | | = (\$500,000.00) = (\$2,459,600.00) = \$81,200.00 = \$159,600.00 \$2,459,600.00 = \$0.00 = \$0.00 = \$0.00 = \$2,671,200.00 = \$2,671,200.00 = \$2,671,200.00 |

Submitted by: Mark Kiker

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Signature

Date: 09/13/17

CITY OF CELINA

| Project Number | tween 06/01/2017 the Permit issued Date | Address / Legal | Contractor Business Name | Keeran Tract | Square Footage | Value |
|-------------------|--|---------------------------|---|--|----------------|--------------|
| BLDSF - 17 - 1581 | 08/09/17 | 2921 Driftwood Creek Tri. | Lennar Homes | 77620301 17854 | 4,042 | 5404,200.00 |
| BLDSF - 17 - 1669 | 08/01/17 | 2451 Lusitano Ln. | Neal McNutt | | 3,257 | \$325,700.00 |
| BLDSF - 17 - 1672 | 08/01/17 | 4012 Heatherton Dr. | Cheryl Turner | | 5,239 | \$523,900.00 |
| BLDSF - 17 - 1802 | 00/11/17 | 1444 Bridgewater Blvd. | American Legends | + | 4,321 | \$432,100,00 |
| BLDSF - 17 - 1811 | 08/11/17 | 3378 Waverly Dr. | Shaddock Homes | - | 5,641 | \$643,399 00 |
| BLDSF - 17 - 1812 | 98/11/17 | 1408 Cypress Creek Cres. | Shaddock Homes | | 5,764 | \$681,000.00 |
| BLDSF - 17 - 1813 | 08/03/17 | 4217 Rainwater Creek Way | Frist Texas Homes | | 5,094 | \$509,400,00 |
| BLDSF - 17 - 1814 | 08/03/17 | 4320 Mineral Creek Tri. | Frist Texas Homes | | 4,676 | \$467,600,00 |
| BLDSF - 17 - 1815 | 08/14/17 | 4111 Pecan Bayou Ct. | Frist Texas Homes | - | 3,77# | \$377,000.00 |
| BLDSF - 17 - 1824 | | 3114 Spring Creek Trl, | Jason Oates | 1 | 2,769 | \$354,864,00 |
| BLDSF - 17 - 1825 | 08/10/17 | 4025 Ovster Creek Ct. | Jason Oates | -{ | 3,474 | \$367,440,00 |
| BLDSF - 17 - 1828 | 09/11/17 | 1436 Bridgewater Blvd. | American Legends | | 4,298 | \$429,800.00 |
| BLDSF - 17 - 1835 | | 4103 Lightcreek Ln. | Highland Homes | × | 3,148 | 5337,545.00 |
| BLDSF - 17 - 1836 | 08/03/17 | 422 Laughlin Ln. | Highland Homes | Ŷ | 3,219 | \$340,000.00 |
| BLDSF - 17 - 1841 | | 1630 Ellington Dr. | Britton Hornes | | 4,888 | \$488,800.00 |
| BLD5F - 17 - 1847 | 08/10/17 | 4009 Oyster Creek Ct | Jason Oates | | 3,659 | 5402,740.00 |
| BLDSF - 17 - 1904 | 08/19/17 08/19/17 | 834 Underwood Ln. | Highland Homes | | 4,241 | \$424,100.00 |
| BLDSF - 17 - 1917 | 08/10/17 | 853 Underwood Ln. | Highland Homes | + | 3,933 | \$400,000.00 |
| BLDSF - 17 - 1922 | | 3106 Turkey Creek Tri. | Jason Oates | + | 3,293 | \$362,465,00 |
| BLDSF - 17 - 1923 | | 3121 Spring Creek Tri. | Jason Qates | - | 3,293 | \$390,500.00 |
| BLDSF - 17 - 1924 | | 3021 Spring Creek Tri | Jason Oates | + | 3,655 | \$365,500.00 |
| BLDSF - 17 - 1945 | | 3678 Norwood Ave. | Highland Homes | + | 3,633 | \$419,000.00 |
| BLDSF - 17 - 1948 | 98/14/17 | 3687 Norwood Ave. | Highland Homes | · | 2,897 | \$357,000.00 |
| BLDSF - 17 - 1950 | | 2523 Lusitano Ln. | Neal McNutt | + | 3,397 | \$339,700,00 |
| BLDSF - 17 - 1953 | | 4114 Parkview Bivd. | Highland Homes | + | 5,146 | \$550,000.00 |
| BLDSF - 17 - 1954 | | 711 Forefront Ave. | Highland Homes | | 4,506 | \$450,600.00 |
| BLDSF - 17 - 1969 | 08/22/17 | 4417 Hezeltine Hills Dr | K. Hovnanian Homes | - | 3,572 | \$405,691.00 |
| BLDSF - 17 - 1977 | | 754 Harrington Ln. | Highland Homes | + | 4,360 | \$449,000.00 |
| BLDSF - 17 - 1978 | 08/21/17 | 3758 Norwood Ave. | Highland Homes | | 2,824 | \$365,000.00 |
| BLDSF - 17 - 1979 | 08/22/17 | 4131 Patterson Ln. | K. Hovnanian Homes | x | 2,880 | \$320,770.00 |
| BLDSF - 17 - 1960 | | 4314 Kingston Ln. | K. Hovnanian Homes | - | 2,480 4,588 | \$458,800,00 |
| BLDSF - 17 - 1996 | | 2844 Hackberry Creek Trl. | Jason Oates | 1 | 3,110 | \$384,990.00 |
| BLDSF - 17 - 2000 | 08/29/17 | 4116 Winslow Dr. | | X | 3,148 | \$320,000,00 |
| BLDSF - 17 - 2018 | | 4332 Rainwater Creek Way | Highland Homes Frist Texas Homes | | 3,148 4,876 | \$487,600,00 |
| BLOSF - 17 - 2032 | | 1624 Ellington Dr. | | | | |
| BLDSF - 17 - 2069 | | 613 Upton Ave, | Melanie Vaughn-Hebert Highland Homes | X | 3,585 2,956 | \$358,500.00 |
| BLOSF - 17 - 2084 | | 4132 Lightcreek Ln. | | X | | \$325,000,00 |
| BLDSF - 17 - 2086 | | 4138 Patterson Ln. | Highland Homes | X | 2,352 | \$280,000.00 |
| BLDSF - 17 - 2089 | 08/30/17 | | Highland Homes | X | 2,477 | 5380,000 00 |
| BLDSF - 17 - 2090 | | 413 Forefront Ave. | Highland Homes | X | 3,165 | \$350,000.00 |
| BLDSF - 17 - 2091 | | 4123 Lightcreek Ln. | Highland Homes | | 3,317 | \$350,000,00 |
| BLDSF - 17 - 2091 | | 519 Forefront Ave. | Highland Homes | X | 3,155 | \$390,000.00 |
| DLU3F - 17 - 2097 | 08/31/17 | 3617 Brinkley Dr. | Highland Homes | | 3,554 | \$387,000.00 |

| Total Parmits Issued | 42 |
|----------------------|------|
| On Site: | 28 |
| Keeran Trad | t 10 |
| Non-Keeran Trac | t 16 |
| Off Site: | 14 |



Development Services City of Celina, Texas

Memorandum

To:

Jay Toutounchian, Director of Finance

From:

Helen-Eve Liebman, Director of Planning & Development Services

Date:

09/15/17

RE:

Light Farms Section 380 Grant Payment

206-500 = 00 - 5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

| 42 | 08/31/2017 | \$ 117,600.00 |
|-------|----------------------|------------------|
| Total | Due this transaction | \$ 117,600.00 |

Grant Less Prior and Pending Payments \$ 3,333,200.00

If you have any questions, please don't hesitate to contact me.

Total Part M & N/Grant \$ 9,230,000.00

| Less Payment No. | Date | Check No. | | Amount |
|---------------------|--------------------------|----------------|----------------|------------------------|
| #1 | 12/14/2007 | 7471 | \$ | 142,800.00 |
| #2 | 03/06/2008 | 7991 | \$ | 22,400.00 |
| #3 | 03/13/2008 | 8034 | \$ | 8,400.00 |
| #4 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #5 | 05/30/2008 | 8437 | \$ | 5,600.00 |
| #6 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #7 | 12/17/2008 | 9545 | \$ | 11,200.00 |
| #8 | 12/17/2008 | 9545 | \$ | 2,800.00 |
| #9 | 12/17/2008 | 9545 | \$ | 19,600.00 |
| #10 | 12/17/2008 | 9545 | \$ | 14,000.00 |
| #11 | 12/17/2008 | 9545 | \$ | 5,600.00 |
| #12 | 06/15/2009 | 10641 | \$ | 2,800.00 |
| #13 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #14 | 06/15/2009 | 10641 | \$ | 5,600.00 |
| #15 | 07/16/2009 | 11052 | \$ | 5,600.00 |
| #16 | 09/08/2009 | 11233 | \$ | 5,600.00 |
| #17 | 10/22/2009 | 12527 | \$ | 11,200.00 |
| #18 | 11/06/2009 | 11546 | \$ | 5,600.00 |
| #19 | 11/25/2009 | 11742 | \$ | 2,800.00 |
| #20 | 02/01/2010 | 12148 | \$ | 28,000.00 |
| #21 | 04/01/2010 | 12645 | \$ | 11,200.00 |
| #22 | 04/07/2010 | 12645 | \$ | 2,800.00 |
| #23 | 04/26/2010 | 12730 | \$ | 33,600.00 |
| #24 | 05/26/2010 | 13229 | \$ | 2,800.00 |
| #25 | 07/28/2010 | 13382 | \$ | 28,000.00 |
| #26 | 09/21/2010 | 13834 | \$ | 11,200.00 |
| #27 | 10/21/2010 | 14023 | 8 | 8,400.00 |
| #28 | 12/16/2010 | 14440 | \$ | 16,800.00 |
| #29 | 01/26/2011 | 14440 | \$ | 19,600.00 |
| #30 | 04/25/2011 | 15116 | \$ | 11,200.00 |
| #31 | 06/03/2011 | 15198 | \$ | 11,200.00 |
| #32 | 03/25/2011 | 15198 | (S) | 30,800.00 |
| #33 | 10/21/2011 | 15925 | \$ | 58,800.00 |
| #34 | 11/17/2011 | 16091 | \$ | 11,200.00 |
| #35 | 12/15/2011 | 16261 | \$ | 8,400.00 |
| #36 | 02/03/2012 | 16546 | \$ | 5,600.00 |
| #37 | 02/03/2012 | 16696 | \$ | 11,200.00 |
| #38 | 04/19/2012 | 16937 | \$ | 33,600.00 |
| #39 #40 | 05/09/2012 06/07/2012 | 17070 17194 | \$ | 33,600.00 30,800.00 |
| #40 #41 | 07/27/2012 | 17194 | \$ | 16,800.00 |
| #41 #42 | 09/11/2012 | 17526 | \$ | |
| #42 | 09/11/2012 | 17854 | 9 | 16,800.00 14,000.00 |
| #43 | 10/12/2012 | 17054 | \$ | |
| #44 #45 | 11/13/2012 | 18170 | \$ | 19,600.00 8,400.00 |
| #45 #46 | 12/14/2012 | 18362 | \$ | 11,200.00 |
| #40 #47 | 02/19/2013 | 18776 | \$ | 2,800.00 |
| #4/ | UZI 131ZU 13 | 10770 | Ÿ | ۷٫۵۷۷.۷۷ |

| #48 | 04/18/2013 | 19264 | \$ 11,200.00 |
|---------------------|------------|-----------|------------------|
| Less Payment No. | Date | Check No. | Amount |
| #49 | 06/17/2013 | 19703 | \$ 11,200.00 |
| #50 | 07/03/2013 | 19850 | \$ 42,000.00 |
| #51 | 07/03/2013 | 19850 | \$ 16,800.00 |
| #52 | 08/20/2013 | 20204 | \$ 75,600.00 |
| #53 | 09/09/2013 | 20305 | \$ 22,400.00 |
| #54 | 10/23/2013 | 20671 | \$ 22,400.00 |
| #55 | 11/06/2013 | 20754 | \$ 56,000.00 |
| #56 | 01/31/2014 | 21423 | \$ 56,000.00 |
| #57 | 01/31/2014 | 21423 | \$ 44,800.00 |
| #58 | 04/11/2014 | 21947 | \$ 39,200.00 |
| #59 | 04/11/2014 | 21947 | \$ 11,200.00 |
| #60 | 04/17/2014 | 22021 | \$ 159,600.00 |
| #61 | 05/29/2014 | 22330 | \$ 134,400.00 |
| #62 | 06/30/2014 | 22574 | \$ 170,800.00 |
| #63 | 08/05/2014 | 22936 | \$ 81,200.00 |
| #64 | 08/05/2014 | 22936 | \$ 42,000.00 |
| #65 | 11/05/2014 | 23708 | \$ 72,800.00 |
| #66 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #67 | 11/05/2014 | 23708 | \$ 84,000.00 |
| #68 | 03/25/2015 | 24897 | \$ 58,800.00 |
| #69 | 03/25/2015 | 24897 | \$ 78,400.00 |
| #70 | 03/25/2015 | 24897 | \$ 64,400.00 |
| #71 | 03/25/2015 | 24897 | \$ 75,600.00 |
| #72 | 04/23/2015 | 25193 | \$ 75,600.00 |
| #73 | 05/22/2015 | 25479 | \$ 120,400.00 |
| #74 | 06/29/2015 | 25804 | \$ 137,200.00 |
| #75 | 08/14/2015 | 26287 | \$ 176,400.00 |
| #76 | 09/28/2015 | 26746 | \$ 243,600.00 |
| #77 | 11/16/2015 | 27432 | \$ 92,400.00 |
| #78 | 11/16/2015 | 27432 | \$ 120,400.00 |
| #79 | 12/17/2015 | 27806 | \$ 92,400.00 |
| #80 | 01/25/2016 | 28149 | \$ 84,000.00 |
| #81 | 02/19/2016 | 28424 | \$ 103,600.00 |
| #82 | 03/18/2016 | 28733 | \$ 109,200.00 |
| #83 | 04/15/2016 | 29047 | \$ 84,000.00 |
| #84 | 05/20/2016 | 29436 | \$ 154,000.00 |
| #85 | 06/17/2016 | 29808 | \$ 165,200.00 |
| #86 | 07/25/2016 | 30085 | \$ 128,800.00 |
| #87 | 08/08/2016 | 30302 | \$ 92,400.00 |
| #88 | 09/09/2016 | 30596 | \$ 98,000.00 |
| #89 | 10/14/2016 | 30934 | \$ 42,000.00 |
| #90 | 11/11/2016 | 31293 | \$ 128,800.00 |
| #91 | 12/09/2016 | 31593 | \$ 78,400.00 |
| #92 | 01/13/2017 | 31923 | \$ 84,000.00 |
| #93 | 02/10/2017 | 32215 | \$ 92,400.00 |
| #94 | 03/17/2017 | 32588 | \$ 131,600.00 |
| #95 | 04/21/2017 | 32993 | \$ 159,600.00 |
| #96 | 05/12/2017 | 33202 | \$ 131,600.00 |
| #97 | 06/16/2017 | 33595 | \$ 128,800.00 |

| #98 | 07/14/2017 | 33836 | \$ | 184,800.00 |
|------|------------|-------|----|------------|
| #99 | | | \$ | 120,400.00 |
| #100 | | | \$ | 117,600.00 |
| | | | | |
| | | | | |
| | | | | |

Paid to Date \$ 5,779,200.00

Remaining \$ 3,450,800.00

| 30% of park fee repated for each sing | gle-family lot pursuant to Section 2.6 | | | | | |
|---|--|-------------|---------|---|----------------|--|
| | 0 Outstanding balance from | × | \$300 | = | \$0.00 | |
| | building permits issued pre- | | | - | | |
| | August 2017 | | | | | |
| | 28 August 2017 permits | | | | \$8,400.00 | |
| | 1,114 Total permits issued on or | | | = | \$334,200.00 | |
| | before 8/31/2017 | | | - | | |
| | (211) Keeran tract bullding | | | | (\$63,300.00) | |
| | permits issued on or before | | | | | |
| | 8/31/2017 (100% of Park Fees | | | | | |
| | Retained by City after first | | | | | |
| | \$250,000 Reimbursed under | | | | | |
| | Development Agreement | | | | | |
| | and 380 Agreement) | | | | | |
| | (859) Prior Payments by City | | | = | (\$257,700.00) | |
| | 26 Outstanding Balance from building per | mits issued | | | | |
| | pre- August 2017 | | | = | \$7,800.00 | |
| _ | 18 August 2017 permits issued | | | = | \$5,400.00 | |
| | 44 Total Rebate Currently Owed | | | | \$13,200.00 | |
| | | | | | | |
| \$1,300 in water impact fee up to \$230 | 0,000 pursuant to Section 5.5(d) of the Developmen | t Agreement | | | | |
| | 177 Building Permits | × | \$1,300 | = | \$230,100.00 | |
| | 177 Prior Payments | | | - | (\$230,000.00) | |
| | Less: \$100 due to Cap | | | = | (\$100.00) | |
| | Rebates paid in full | | | 2 | \$0.00 | |
| | | | | | | |
| \$1,500 in sewer impact fee up to \$270 | 0,000 pursuant to Section 5.6(d) of the Developmen | t Agreement | | | | |
| | 180 Building Permits | × | \$1,500 | = | \$270,000.00 | |
| | 180 Prior Payments | | | = | (\$270,000,00) | |
| | Rebates paid in full | | | 1 | \$0.00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

Mul Kili Signature

| Part I. 70% of park fee rebated | for each single-family lot; up to \$1,640,000 | | | | |
|------------------------------------|--|---|-----------|---------------------------|--|
| Tarte 70% of participation | Outstanding balance from building | v | \$700 | \$0.00 | |
| | permits issued pre- August 2017 | ^ | \$700 | 30.00 | |
| | 28 August 2017 Permits | | | \$19,600.00 | |
| | 1,114 Total permits issued on or | | | \$779,800.00 | |
| | before 08/31/17 | | | \$779,800,00 | |
| | (211) Keeran tract building permits issued | | | = (\$147,700.00) | |
| | on or before 08/31/17 (100% of Park | | | (3147,700,00) | |
| | Fees Retained by City after first | | | | |
| | \$250,000 Reimbursed under | | | | |
| | Development Agreement and 380 | | | | |
| | Agreement) | | | | |
| | (859) Prior Payments by City | | | (6501 200 00) | |
| | | | | * (\$601,300.00) | |
| | 26 Outstanding Balance from building permits issued | | | 2 | |
| | pre- August 2017 | | | * \$18,200.00 | |
| | 18 August 2017 permits issued | | | ± \$12,600.00 | |
| | 44 Total Rebate Currently Owed | | | = \$30,800.00 | |
| | Prior Payments counted towards \$1,640,000 cap | | | = \$601,300.00 | |
| | | | | | |
| D- + 11 D1 | | | | | |
| Part II, Begins after \$500,000 fe | ebated per Sections 5,5(d) and 5.6(d) of Development Agreement; up to \$5,780,0 1,114 Building Permits ITD | | ća 000 | 60.440.200.00 | |
| | (179) Prior Payments - Development Agreement | × | \$2,800 | \$3,119,200,00 | |
| | (878) Prior Payments - 380 Agreement | | | (\$500,000,00) | |
| | (076) FILOI FAYITIETICS - 380 Agreement | | | = (\$2,459,600,00) | |
| | 29 Outstanding Balance from building | | | \$81,200,00 | |
| | permits issued pre-August 2017 | | | 701,200,00 | |
| | 28 August 2017 permits issued | | | \$78,400.00 | |
| | Total Rebate Currently Owed | | | \$159,600.00 | |
| | Prior Payments counted towards \$5,780,000 cap | | | \$2,459,600.00 | |
| | | | | | |
| D . III 64 000 000 t . I | 11 17 00 01 116 000 | | | | |
| Part III, \$1,000,000 to be escrot | wed by the City until needed for CR 5 road construction O Water and sewer revenue collected from Light Farms | | | 40.00 | |
| | above revenue that would have been collected with | | | = \$0,00 | |
| | | | | | |
| | city rate O Prior payments under the 380 Agreement | | | - to 00 | |
| | 0 Total Rebate Currently Owed | | | = \$0.00 = \$0.00 | |
| | ************************************** | | | | |
| | Prior payments counted towards \$1,000,000 grant | | | \$0,00 | |
| | | | | | |
| Part iv. Rebates from sewer ba | sin exhibit excluding Light Farms; up to \$3,450,000 | | | | |
| | 954 Building Permits ITD | × | \$2,800 | \$2,671,200.00 | |
| | (926) Prior Payments | 7 | +-, | = (\$2,592,800,00) | |
| | 14 Outstanding Balance from building permits issued | | N 10 10 1 | [42]22]200,00] | |
| | pre- August 2017 | | | = \$39,200,00 | |
| | 14 August 2017 permits issued | | | = \$39,200.00 | |
| | Total Rebate Currently Owed | | | = \$78,400.00 | |
| | The state of the s | | | | |
| | Prior payments counted towards \$3,450,000 cap | | | \$2,592,800,00 | |

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina,