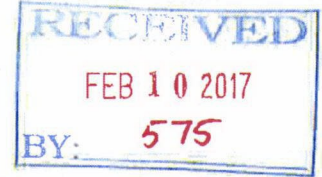




Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 02/10/17
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

\$ 92,400.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
33	01/31/2017		\$ 92,400.00
Total Due this transaction			\$ 92,400.00
Grant Less Prior and Pending Payments			\$ 4,332,800.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93			\$ 92,400.00
Paid to Date			\$ 4,804,800.00

Remaining \$ 4,425,200.00

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- January 2017	x	\$700	= \$0.00
21	January 2017 Permits			= \$14,700.00
908	Total permits issued on or before 01/31/17			= \$635,600.00
(164)	Keeran tract building permits issued on or before 01/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$114,800.00)
(725)	Prior Payments by City			= (\$507,500.00)
19	Total Rebate Currently Owed			= \$13,900.00
	Prior Payments counted towards \$1,640,000 cap			= \$507,500.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
908	Building Permits ITD	x	\$2,800	= \$2,542,400.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(708)	Prior Payments - 380 Agreement			= (\$1,983,600.00)
0	Outstanding Balance from building permits issued pre-January 2017			= \$0.00
21	January 2017 permits issued			= \$58,800.00
	Total Rebate Currently Owed			= \$58,800.00
	Prior Payments counted towards \$5,780,000 cap			= \$1,983,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
812	Building Permits ITD	x	\$2,800	= \$2,273,600.00
(800)	Prior Payments			= (\$2,240,000.00)
0	Outstanding Balance from building permits issued pre- January 2017			= \$0.00
12	January 2017 permits issued			= \$33,600.00
	Total Rebate Currently Owed			= \$33,600.00
	Prior payments counted towards \$3,450,000 cap			= \$2,240,000.00

Submitted by: Mark Kiker

Date: 02/07/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-January 2017	x	\$300
			= \$0.00
21	January 2017 permits		= \$6,300.00
908	Total permits issued on or before 1/31/2017		= \$272,400.00
(164)	Keeran tract building permits issued on or before 1/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$49,200.00)
(725)	Prior Payments by City		= (\$217,500.00)
19	Total Rebate Currently Owed		= \$5,700.00


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 02/07/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 01/01/2017 through 01/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 16 - 7924	01/04/17	1631 Hollyhock Dr	Drees Homes		4,605	\$460,500.00
BLOSF - 16 - 7931	01/03/17	617 Stableford St.	K Hovnanian Homes	X	3,380	\$362,603.00
BLOSF - 16 - 7945	01/03/17	4200 Rainwater Creek Trl	Frist Texas Homes		5,430	\$543,000.00
BLOSF - 16 - 7960	01/03/17	2532 Lusitano Ln.	Frist Texas Homes		4,943	\$494,300.00
BLOSF - 16 - 7961	01/04/17	4012 Oyster Creek Trl	Jason Oates		3,130	\$372,521.00
BLOSF - 16 - 7963	01/03/17	2436 Lusitano Ln	Frist Texas Homes		5,221	\$522,100.00
BLOSF - 16 - 7971	01/20/17	2916 Driftwood Creek Trl.	Lennar Homes		3,515	\$391,169.00
BLOSF - 16 - 7972	01/20/17	4255 Elk Creek St.	Lennar Homes		3,195	\$351,009.00
BLOSF - 16 - 7976	01/04/17	1429 Devonshire Ln.	Shaddock Homes		5,769	\$632,891.00
BLOSF - 16 - 7981	01/10/17	1411 Cypress Creek	Shaddock Homes		6,776	\$700,000.00
BLOSF - 16 - 7986	01/20/17	524 Barnstorm Dr.	K. Hovnanian Homes	X	2,528	\$331,630.00
BLOSF - 17 - 0028	01/23/17	4001 Oyster Creek Trl.	Jason Oates		2,319	\$309,217.00
BLOSF - 17 - 0033	01/23/17	4013 Oyster Creek Trl.	Jason Oates		3,248	\$352,411.00
BLOSF - 17 - 0036	01/24/17	1625 Brighton Blvd.	Britton Homes		4,909	\$490,300.00
BLOSF - 17 - 0046	01/26/17	4229 Rainwater Creek Way	Frist Texas Homes		5,122	\$512,200.00
BLOSF - 17 - 0047	01/26/17	4205 Mineral Creek Trl.	Frist Texas Homes		4,776	\$477,600.00
BLOSF - 17 - 0073	01/23/17	3107 Spring Creek Trl	Jason Oates		3,097	\$339,531.00
BLOSF - 17 - 0107	01/31/17	3755 Norwood Ave.	American Legends		4,388	\$438,800.00
BLOSF - 17 - 0109	01/31/17	3765 Norwood Ave.	American Legends		4,213	\$421,300.00
BLOSF - 17 - 0110	01/31/17	813 Underwood Dr	American Legends		3,782	\$378,200.00
BLOSF - 17 - 0111	01/31/17	3754 Norwood Ave	American Legends		3,732	\$373,200.00
BLOSF - 17 - 0112	01/31/17	3766 Norwood Ave	American Legends		4,230	\$423,000.00
BLOSF - 17 - 0113	01/31/17	3761 Norwood Ave	American Legends		4,163	\$416,300.00
BLOSF - 17 - 0155	01/27/17	3721 Norwood Ave.	Highland Homes		3,790	\$478,740.00
BLOSF - 17 - 0173	01/30/17	612 Overton Ave.	Highland Homes		2,450	\$315,000.00
BLOSF - 17 - 0174	01/30/17	600 Overton Ave	Highland Homes		2,687	\$325,000.00
BLOSF - 17 - 0119	01/25/17	1225 Ash St.	Highland Homes		2,756	\$311,590.00
BLOSF - 17 - 0176	01/30/17	426 Overton Ave.	Highland Homes		2,368	\$300,000.00
BLOSF - 17 - 0177	01/31/17	534 Overton Ave.	Highland Homes		2,756	\$315,000.00
BLOSF - 17 - 0178	01/31/17	422 Overton Ave.	Highland Homes		2,645	\$315,000.00
BLOSF - 17 - 0179	01/31/17	4221 Harper Ave.	Highland Homes		4,000	\$415,000.00
BLOSF - 17 - 0180	01/31/17	4115 Harper Ave.	Highland Homes		4,181	\$418,100.00
BLOSF - 17 - 0181	01/31/17	4104 Lightstone Ln.	Highland Homes		4,181	\$418,100.00

Total Permits Issued		33
On Site:		21
	Keeran Tract	2
	Non-Keeran Tract	19
Off Site:		12



Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 02/10/17
 RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.	
19	01/31/2017
Total Due this transaction	
	\$ 13,300.00

Grant Less Prior and Pending Payments \$ 1,626,700.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00



109-500-00-5441

\$ 19,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15			\$ 13,300.00	19
#16				
#17				
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#20				
#21				
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#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 520,800.00 744
 Remaining \$ 1,119,200.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 02/10/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
19	01/31/2017		\$ 5,700.00
Total Due this transaction			\$ 5,700.00
Pending Payments			\$ 5,700.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15			\$ 5,700.00	19
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 223,200.00	744

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- January 2017	x	\$700 = \$0.00
21	January 2017 Permits		= \$14,700.00
908	Total permits issued on or before 01/31/17		= \$635,600.00
(164)	Keeran tract building permits issued on or before 01/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$114,800.00)
(725)	Prior Payments by City		= (\$507,500.00)
19	Total Rebate Currently Owed		= \$13,300.00
	Prior Payments counted towards \$1,640,000 cap		= \$507,500.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
908	Building Permits ITD	x	\$2,800 = \$2,542,400.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(708)	Prior Payments - 380 Agreement		= (\$1,983,600.00)
0	Outstanding Balance from building permits issued pre-January 2017		= \$0.00
21	January 2017 permits issued		= \$58,800.00
	Total Rebate Currently Owed		= \$58,800.00
	Prior Payments counted towards \$5,780,000 cap		= \$1,983,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
812	Building Permits ITD	x	\$2,800 = \$2,273,600.00
(800)	Prior Payments		= (\$2,240,000.00)
0	Outstanding Balance from building permits issued pre- January 2017		= \$0.00
12	January 2017 permits issued		= \$33,600.00
	Total Rebate Currently Owed		= \$33,600.00
	Prior payments counted towards \$3,450,000 cap		= \$2,240,000.00

Submitted by: Mark Kiker

Date: 02/07/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-January 2017	x	\$300
			= <u>\$0.00</u>
21	January 2017 permits		= <u>\$6,300.00</u>
908	Total permits issued on or before 1/31/2017		= <u>\$272,400.00</u>
(164)	Keeran tract building permits issued on or before 1/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= <u>(\$49,200.00)</u>
(725)	Prior Payments by City		= <u>(\$217,500.00)</u>
19	Total Rebate Currently Owed		= <u>\$5,700.00</u>


\$1,300 In water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= <u>\$230,100.00</u>
177	Prior Payments		= <u>(\$230,000.00)</u>
	Less: \$100 due to Cap		= <u>(\$100.00)</u>
	Rebates paid in full		= <u>\$0.00</u>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= <u>\$270,000.00</u>
180	Prior Payments		= <u>(\$270,000.00)</u>
	Rebates paid in full		= <u>\$0.00</u>

Submitted by: Mark Kiker

Date: 02/07/17

Certification. LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 01/01/2017 through 01/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 7924	01/04/17	1631 Hollyhock Dr.	Drees Homes		4,605	\$460,500.00
BLDSF - 16 - 7931	01/03/17	617 Stableford St.	K Hovnanian Homes	X	3,380	\$362,603.00
BLDSF - 16 - 7945	01/03/17	4200 Rainwater Creek Trl	Frist Texas Homes		5,430	\$543,000.00
BLDSF - 16 - 7960	01/03/17	2532 Lusitano Ln.	Frist Texas Homes		4,943	\$494,300.00
BLDSF - 16 - 7961	01/04/17	4012 Oyster Creek Trl.	Jason Oates		3,130	\$372,521.00
BLDSF - 16 - 7969	01/03/17	2436 Lusitano Ln.	Frist Texas Homes		5,221	\$522,100.00
BLDSF - 16 - 7971	01/20/17	2916 Driftwood Creek Trl	Lennar Homes		3,515	\$391,169.00
BLDSF - 16 - 7972	01/20/17	4255 Elk Creek St.	Lennar Homes		3,195	\$351,003.00
BLDSF - 16 - 7976	01/04/17	1429 Devonshire Ln.	Shaddock Homes		5,769	\$632,891.00
BLDSF - 16 - 7981	01/10/17	1411 Cypress Creek	Shaddock Homes		6,776	\$700,000.00
BLDSF - 16 - 7986	01/20/17	524 Barnstorm Dr.	K. Hovnanian Homes	X	2,528	\$331,630.00
BLDSF - 17 - 0028	01/23/17	4001 Oyster Creek Trl.	Jason Oates		2,319	\$303,217.00
BLDSF - 17 - 0033	01/23/17	4013 Oyster Creek Trl.	Jason Oates		3,248	\$352,411.00
BLDSF - 17 - 0036	01/24/17	1625 Brighton Blvd.	Britton Homes		4,903	\$490,300.00
BLDSF - 17 - 0046	01/26/17	4229 Rainwater Creek Way	Frist Texas Homes		5,122	\$512,200.00
BLDSF - 17 - 0047	01/26/17	4205 Mineral Creek Trl.	Frist Texas Homes		4,776	\$477,600.00
BLDSF - 17 - 0073	01/23/17	3107 Spring Creek Trl.	Jason Oates		3,097	\$339,531.00
BLDSF - 17 - 0107	01/31/17	3755 Norwood Ave.	American Legends		4,388	\$438,800.00
BLDSF - 17 - 0109	01/31/17	3765 Norwood Ave.	American Legends		4,213	\$421,300.00
BLDSF - 17 - 0110	01/31/17	813 Underwood Dr.	American Legends		3,782	\$378,200.00
BLDSF - 17 - 0111	01/31/17	3754 Norwood Ave.	American Legends		3,732	\$373,200.00
BLDSF - 17 - 0112	01/31/17	3766 Norwood Ave.	American Legends		4,230	\$423,000.00
BLDSF - 17 - 0113	01/31/17	3761 Norwood Ave.	American Legends		4,163	\$416,300.00
BLDSF - 17 - 0155	01/27/17	3721 Norwood Ave.	Highland Homes		3,790	\$478,740.00
BLDSF - 17 - 0173	01/30/17	612 Overton Ave.	Highland Homes		2,450	\$315,000.00
BLDSF - 17 - 0174	01/30/17	600 Overton Ave.	Highland Homes		2,687	\$325,000.00
BLDSF - 17 - 0119	01/25/17	1225 Ash St.	Highland Homes		2,756	\$311,590.00
BLDSF - 17 - 0176	01/30/17	426 Overton Ave.	Highland Homes		2,368	\$300,000.00
BLDSF - 17 - 0177	01/31/17	534 Overton Ave.	Highland Homes		2,756	\$315,000.00
BLDSF - 17 - 0178	01/31/17	422 Overton Ave.	Highland Homes		2,645	\$315,000.00
BLDSF - 17 - 0179	01/31/17	4221 Harper Ave.	Highland Homes		4,000	\$415,000.00
BLDSF - 17 - 0180	01/31/17	4115 Harper Ave.	Highland Homes		4,181	\$418,100.00
BLDSF - 17 - 0181	01/31/17	4104 Lightstone Ln.	Highland Homes		4,181	\$418,100.00

Total Permits Issued		33
On Site:		21
	Keeran Tract	2
	Non-Keeran Tract	19
Off Site:		12



Memorandum

RECEIVED
MAR 14 2017
BY: 575

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 03/14/17
RE: Light Farms Section 380 Grant Payment

206-500-00-5441

\$ 131,600.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
47	02/28/2017		\$ 131,600.00
Total Due this transaction			\$ 131,600.00
Grant Less Prior and Pending Payments			\$ 4,162,000.00

If you have any questions, please don't hesitate to contact me.

ENTERED
MAR 16 2017

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Remaining \$ 4,293,600.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-February 2017	x	\$300	=	\$0.00
31	February 2017 permits			=	\$9,300.00
939	Total permits issued on or before 2/28/2017			=	\$281,700.00
(173)	Keeran tract building permits issued on or before 2/28/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$51,900.00)
(744)	Prior Payments by City			=	(\$223,200.00)
22	Total Rebate Currently Owed *			=	\$6,600.00

* in total 27 permits this month, 5 Keeran tract permits get overcharged from last payment.

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 03/02/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- February 2017	x	\$700	= \$0.00
31	February 2017 Permits			= \$21,700.00
939	Total permits issued on or before 02/28/17			= \$657,300.00
(173)	Keeran tract building permits issued on or before 02/28/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$121,100.00)
(744)	Prior Payments by City			= (\$520,800.00)
22	Total Rebate Currently Owed *			= \$15,400.00
	Prior Payments counted towards \$1,640,000 cap			= \$520,800.00
	* In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment.			
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
939	Building Permits ITD	x	\$2,800	= \$2,629,200.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(729)	Prior Payments - 380 Agreement			= (\$2,042,400.00)
0	Outstanding Balance from building permits issued pre-February 2017			= \$0.00
31	February 2017 permits issued			= \$86,800.00
	Total Rebate Currently Owed			= \$86,800.00
	Prior Payments counted towards \$5,780,000 cap			= \$2,042,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
828	Building Permits ITD	x	\$2,800	= \$2,318,400.00
(812)	Prior Payments			= (\$2,273,600.00)
0	Outstanding Balance from building permits issued pre- February 2017			= \$0.00
16	February 2017 permits issued			= \$44,800.00
	Total Rebate Currently Owed			= \$44,800.00
	Prior payments counted towards \$3,450,000 cap			= \$2,273,600.00

Submitted by: Mark Kiker

Date: 03/02/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 

 Signature

CITY OF CELINA

Permit activities between 02/01/2017 through 02/28/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 1673	02/20/17	2524 Lusitano Dr.	Frist Texas Homes		3,302	\$330,200.00
BLDSF - 16 - 7866	02/14/17	4128 Arbor Ave.	Drees Homes		5,054	\$505,400.00
BLDSF - 16 - 7888	02/17/17	4120 Arbor Ave.	Britton Homes		3,608	\$360,800.00
BLDSF - 16 - 7929	02/09/17	4129 Heatherton Dr.	Troy Rohr		5,314	\$531,400.00
BLDSF - 16 - 8020	02/17/17	3955 Hartline Hills	Britton Homes		4,443	\$444,300.00
BLDSF - 17 - 0132	02/08/17	4259 Elk Creek St.	Lennar Homes		4,206	\$420,600.00
BLDSF - 17 - 0136	02/09/17	2733 Boulder Creek St.	Lennar Homes		4,217	\$421,700.00
BLDSF - 17 - 0151	02/03/17	355 Westphalian Dr.	Frist Texas Homes		5,164	\$516,400.00
BLDSF - 17 - 0152	02/03/17	2517 Lusitano Ln.	Frist Texas Homes		4,395	\$439,500.00
BLDSF - 17 - 0161	02/03/17	323 Westphalian Dr.	Frist Texas Homes		3,742	\$374,200.00
BLDSF - 17 - 0162	02/15/17	378 Westphalian Dr.	Frist Texas Homes		4,725	\$472,500.00
BLDSF - 17 - 0166	02/03/17	339 Westphalian Dr.	Frist Texas Homes		4,302	\$430,200.00
BLDSF - 17 - 0189	02/02/17	4126 MacLin Dr.	Highland Homes		3,961	\$489,740.00
BLDSF - 17 - 0193	02/09/17	1436 Teasley Ln.	Shaddock Homes		4,199	\$532,000.00
BLDSF - 17 - 0203	02/03/17	4134 Kingston Ln.	Highland Homes		3,501	\$375,000.00
BLDSF - 17 - 0207	02/02/17	406 Overton Ave.	Highland Homes	X	3,385	\$350,000.00
BLDSF - 17 - 0209	02/03/17	620 Overton Ave.	Highland Homes	X	2,645	\$300,000.00
BLDSF - 17 - 0213	02/03/17	616 Overton Ave.	Highland Homes	X	3,165	\$350,000.00
BLDSF - 17 - 0214	02/03/17	4113 Kingston Ln.	Highland Homes		4,021	\$402,100.00
BLDSF - 17 - 0215	02/07/17	2908 Hackberry Creek Trl.	Afzalipour Arash		2,769	\$276,900.00
BLDSF - 17 - 0216	02/03/17	4122 Kingston Ln.	Highland Homes		3,494	\$349,400.00
BLDSF - 17 - 0217	02/03/17	4109 Kingston Ln.	Highland Homes		4,020	\$427,000.00
BLDSF - 17 - 0218	02/03/17	770 Harrington Ln.	Highland Homes		2,981	\$460,990.00
BLDSF - 17 - 0223	02/02/17	4118 Kingston Ln.	Highland Homes		4,010	\$401,000.00
BLDSF - 17 - 0225	02/16/17	3122 Spring Creek	Jason Oates		3,248	\$351,860.00
BLDSF - 17 - 0228	02/07/17	3717 Norwood Ave.	Highland Homes		3,602	\$476,490.00
BLDSF - 17 - 0229	02/07/17	3921 Harrisburg Ln.	Highland Homes		5,490	\$600,000.00
BLDSF - 17 - 0231	02/07/17	410 Overton Ave.	Highland Homes	X	3,052	\$350,000.00
BLDSF - 17 - 0233	02/07/17	4111 Harper Ave.	Highland Homes		3,948	\$400,000.00
BLDSF - 17 - 0243	02/09/17	2912 Hackberry Creek Trl.	Afzalipour Arash		3,373	\$337,300.00
BLDSF - 17 - 0258	02/14/17	1734 Ellington Dr	Drees Homes		4,062	\$406,200.00
BLDSF - 17 - 0259	02/15/17	905 Overton Ave.	K. Hovnanian Homes		3,572	\$390,289.00
BLDSF - 17 - 0263	02/15/17	4135 Hawthorne Dr.	K. Hovnanian Homes		3,491	\$415,588.00
BLDSF - 17 - 0267	02/15/17	4124 Lightstone Ln.	K. Hovnanian Homes		3,572	\$406,438.00
BLDSF - 17 - 0268	02/15/17	4137 Kingston Ln.	K. Hovnanian Homes		4,409	\$449,545.00
BLDSF - 17 - 0269	02/15/17	704 Overton Ave.	K. Hovnanian Homes		4,588	\$471,993.00
BLDSF - 17 - 0271	02/13/17	4020 Sappa Creek St.	Afzalipour Arash		5,453	\$545,300.00
BLDSF - 17 - 0274	02/15/17	4217 Harper Ave.	K. Hovnanian Homes		4,588	\$465,793.00
BLDSF - 17 - 0287	02/15/17	2446 Old Stables Dr.	Frist Texas Homes		4,437	\$443,700.00
BLDSF - 17 - 0288	02/15/17	4204 Cypress Bayou Ct.	Frist Texas Homes		5,021	\$502,100.00
BLDSF - 17 - 0299	02/15/17	4157 MacLin Dr.	Highland Homes		3,389	\$390,697.00
BLDSF - 17 - 0305	02/22/17	4039 Heatherton Dr.	Troy Rohr		5,332	\$533,200.00
BLDSF - 17 - 0324	02/27/17	812 Overton Ave.	K. Hovnanian Homes		3,936	\$393,600.00
BLDSF - 17 - 0349	02/24/17	3149 Turkey Creek Trl.	Jason Oates		2,319	\$294,490.00
BLDSF - 17 - 0352	02/27/17	2905 Village Creek St.	Afzalipour Arash		4,458	\$445,800.00
BLDSF - 17 - 0362	02/24/17	3910 Harrisburg Ln.	Highland Homes		5,226	\$600,000.00
BLDSF - 17 - 0368	02/27/17	755 Harrington Ln.	Highland Homes		3,331	\$390,000.00

Total Permits Issued		47
On Site:		31
	Keeran Tract	4
	Non-Keeran Tract	27
Off Site:		16



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 03/14/17
 RE: Light Farms Section 380 Grant Payment



109-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

27,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
27	02/28/2017		\$ 18,900.00
Total Due this transaction			\$ 18,900.00

Grant Less Prior and Pending Payments \$ 1,621,100.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00



Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16			\$ 18,900.00	27
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 539,700.00 771
 Remaining \$ 1,100,300.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 03/14/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
27	01/31/2017		\$ 8,100.00
Total Due this transaction			\$ 8,100.00
Pending Payments			\$ 8,100.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16			\$ 8,100.00	27
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 231,300.00	771

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-February 2017	x	\$300	=	\$0.00
31	February 2017 permits			=	\$9,300.00
939	Total permits issued on or before 2/28/2017			=	\$281,700.00
(173)	Keeran tract building permits issued on or before 2/28/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$51,900.00)
(744)	Prior Payments by City			=	(\$223,200.00)
22	Total Rebate Currently Owed *			=	\$6,600.00

* In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment.

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 03/02/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form


Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- February 2017	x	\$700	= \$0.00
31	February 2017 Permits			= \$21,700.00
939	Total permits issued on or before 02/28/17			= \$657,300.00
(173)	Keeran tract building permits issued on or before 02/28/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$121,100.00)
(744)	Prior Payments by City			= (\$520,800.00)
22	Total Rebate Currently Owed *			= \$15,400.00
	Prior Payments counted towards \$1,640,000 cap			= \$520,800.00
	* In total 27 permits this month, 5 Keeran tract permits get overcharged from last payment.			
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
939	Building Permits ITD	x	\$2,800	= \$2,629,200.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(729)	Prior Payments - 380 Agreement			= (\$2,042,400.00)
0	Outstanding Balance from building permits issued pre-February 2017			= \$0.00
31	February 2017 permits issued			= \$86,800.00
	Total Rebate Currently Owed			= \$86,800.00
	Prior Payments counted towards \$5,780,000 cap			= \$2,042,400.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
828	Building Permits ITD	x	\$2,800	= \$2,318,400.00
(812)	Prior Payments			= (\$2,273,600.00)
0	Outstanding Balance from building permits issued pre- February 2017			= \$0.00
16	February 2017 permits issued			= \$44,800.00
	Total Rebate Currently Owed			= \$44,800.00
	Prior payments counted towards \$3,450,000 cap			= \$2,273,600.00

Submitted by: Mark Kiker

Date: 03/02/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 02/01/2017 through 02/28/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 1673	02/20/17	2524 Lusitano Dr.	Frist Texas Homes		3,302	\$330,200.00
BLDSF - 16 - 7866	02/14/17	4128 Arbor Ave.	Drees Homes		5,054	\$505,400.00
BLDSF - 16 - 7888	02/17/17	4120 Arbor Ave.	Britton Homes		3,608	\$360,800.00
BLDSF - 16 - 7929	02/09/17	4129 Heatherton Dr.	Troy Rohr		5,314	\$531,400.00
BLDSF - 16 - 8020	02/17/17	3955 Hartline Hills	Britton Homes		4,443	\$444,300.00
BLDSF - 17 - 0132	02/08/17	4259 Elk Creek St.	Lennar Homes		4,206	\$420,600.00
BLDSF - 17 - 0136	02/09/17	2733 Boulder Creek St.	Lennar Homes		4,217	\$421,700.00
BLDSF - 17 - 0151	02/03/17	355 Westphalian Dr.	Frist Texas Homes		5,164	\$516,400.00
BLDSF - 17 - 0152	02/03/17	2517 Lusitano Ln.	Frist Texas Homes		4,395	\$439,500.00
BLDSF - 17 - 0161	02/03/17	323 Westphalian Dr.	Frist Texas Homes		3,742	\$374,200.00
BLDSF - 17 - 0162	02/15/17	378 Westphalian Dr.	Frist Texas Homes		4,725	\$472,500.00
BLDSF - 17 - 0166	02/03/17	339 Westphalian Dr.	Frist Texas Homes		4,302	\$430,200.00
BLDSF - 17 - 0189	02/02/17	4126 Maclin Dr.	Highland Homes		3,951	\$489,740.00
BLDSF - 17 - 0193	02/09/17	1436 Teasley Ln.	Shaddock Homes		4,199	\$532,000.00
BLDSF - 17 - 0203	02/03/17	4134 Kingston Ln.	Highland Homes		3,501	\$375,000.00
BLDSF - 17 - 0207	02/02/17	406 Overton Ave.	Highland Homes	X	3,385	\$350,000.00
BLDSF - 17 - 0209	02/03/17	620 Overton Ave.	Highland Homes	X	2,645	\$300,000.00
BLDSF - 17 - 0213	02/03/17	616 Overton Ave.	Highland Homes	X	3,165	\$350,000.00
BLDSF - 17 - 0214	02/03/17	4113 Kingston Ln.	Highland Homes		4,021	\$402,100.00
BLDSF - 17 - 0215	02/07/17	2908 Hackberry Creek Trl.	Afzalpour Arash		2,769	\$275,900.00
BLDSF - 17 - 0216	02/03/17	4122 Kingston Ln.	Highland Homes		3,494	\$349,400.00
BLDSF - 17 - 0217	02/03/17	4109 Kingston Ln.	Highland Homes		4,020	\$427,000.00
BLDSF - 17 - 0218	02/03/17	770 Harrington Ln.	Highland Homes		2,981	\$460,990.00
BLDSF - 17 - 0223	02/02/17	4118 Kingston Ln.	Highland Homes		4,010	\$401,000.00
BLDSF - 17 - 0225	02/16/17	3122 Spring Creek	Jason Oates		3,248	\$351,860.00
BLDSF - 17 - 0228	02/07/17	3717 Norwood Ave.	Highland Homes		3,602	\$476,490.00
BLDSF - 17 - 0229	02/07/17	3921 Harrisburg Ln.	Highland Homes		5,490	\$600,000.00
BLDSF - 17 - 0231	02/07/17	410 Overton Ave.	Highland Homes	X	3,052	\$350,000.00
BLDSF - 17 - 0233	02/07/17	4111 Harper Ave.	Highland Homes		3,948	\$400,000.00
BLDSF - 17 - 0243	02/09/17	2912 Hackberry Creek Trl.	Afzalpour Arash		3,373	\$337,300.00
BLDSF - 17 - 0258	02/14/17	1734 Ellington Dr.	Drees Homes		4,062	\$406,200.00
BLDSF - 17 - 0259	02/15/17	905 Overton Ave.	K. Hovnanian Homes		3,572	\$390,289.00
BLDSF - 17 - 0263	02/15/17	4135 Hawthorne Dr.	K. Hovnanian Homes		3,491	\$415,588.00
BLDSF - 17 - 0267	02/15/17	4124 Lightstone Ln.	K. Hovnanian Homes		3,572	\$406,438.00
BLDSF - 17 - 0268	02/15/17	4137 Kingston Ln.	K. Hovnanian Homes		4,409	\$449,545.00
BLDSF - 17 - 0269	02/15/17	704 Overton Ave.	K. Hovnanian Homes		4,588	\$471,993.00
BLDSF - 17 - 0271	02/13/17	4020 Sappa Creek St.	Afzalpour Arash		5,453	\$545,300.00
BLDSF - 17 - 0274	02/15/17	4217 Harper Ave.	K. Hovnanian Homes		4,588	\$465,793.00
BLDSF - 17 - 0287	02/15/17	2446 Old Stables Dr.	Frist Texas Homes		4,437	\$443,700.00
BLDSF - 17 - 0288	02/15/17	4204 Cypress Bayou Ct.	Frist Texas Homes		5,021	\$502,100.00
BLDSF - 17 - 0299	02/15/17	4157 Maclin Dr.	Highland Homes		3,389	\$390,637.00
BLDSF - 17 - 0305	02/22/17	4039 Heatherton Dr.	Troy Rohr		5,332	\$533,200.00
BLDSF - 17 - 0324	02/27/17	812 Overton Ave.	K. Hovnanian Homes		3,936	\$393,600.00
BLDSF - 17 - 0349	02/24/17	3149 Turkey Creek Trl.	Jason Oates		2,319	\$294,490.00
BLDSF - 17 - 0352	02/27/17	2905 Village Creek St.	Afzalpour Arash		4,458	\$445,800.00
BLDSF - 17 - 0362	02/24/17	3910 Harrisburg Ln.	Highland Homes		5,226	\$600,000.00
BLDSF - 17 - 0368	02/27/17	755 Harrington Ln.	Highland Homes		3,331	\$390,000.00

Total Permits Issued		47
On Site:		31
	Keeran Tract	4
	Non-Keeran Tract	27
Off Site:		16

CITY OF CELINA

031923

VEND:575		LFC LAND COMPANY, L.L.C.		031923 1/13/2017	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
12/31/2016	201701139639		LFC LAND COMPANY, L.L.C.	109-500-00-5441	12,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		12,000.00
12/31/2016	201701139640		LFC LAND COMPANY, L.L.C.	206-500-00-5441	84,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		84,000.00

CHECK TOTAL 96,000.00

CITY OF CELINA

35154

VEND:575		LFC LAND COMPANY, L.L.C.		035154 11/10/2017	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
11/08/2017	201711080622		LFC LAND COMPANY, L.L.C.	206-500-00-5441	47,600.00
			LIGHT EWAYS SECTION 300 GRANT		47,600.00
11/08/2017	201711080623		LFC LAND COMPANY, L.L.C.	109-500-00-5441	6,000.00
			LIGHT EWAYS SECTION 300 GRANT		6,000.00

CHECK TOTAL 53,600.00

CITY OF CELINA

32215

VEND:575		LFC LAND COMPANY, L.L.C.		032215 2/10/2017	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
1/31/2017	201702109723		LFC LAND COMPANY, L.L.C.	206-500-00-5441	92,400.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		92,400.00
1/31/2017	201702109734		LFC LAND COMPANY, L.L.C.	109-500-00-5441	19,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		19,000.00

CHECK TOTAL 111,400.00

CITY OF CELINA

031293

VEND:575		LFC LAND COMPANY, L.L.C.		031293 11/11/2016	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
10/31/2016	20161109458		LFC LAND COMPANY, L.L.C.	206-500-00-5441	128,800.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		128,800.00
10/31/2016	20161109459		LFC LAND COMPANY, L.L.C.	109-500-00-5441	17,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		17,000.00

CHECK TOTAL 145,800.00

CITY OF CELINA

32588

VEND:575		LFC LAND COMPANY, L.L.C.		032588 3/17/2017	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
2/28/2017	201703169813		LFC LAND COMPANY, L.L.C.	206-500-00-5441	131,600.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		131,600.00
2/28/2017	201703169814		LFC LAND COMPANY, L.L.C.	109-500-00-5441	27,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		27,000.00

CHECK TOTAL 158,600.00

CITY OF CELINA

031593

VEND:575		LFC LAND COMPANY, L.L.C.		031593 12/09/2016	
DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
11/30/2016	20161209544		LFC LAND COMPANY, L.L.C.	206-500-00-5441	78,400.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		78,400.00
11/30/2016	20161209545		LFC LAND COMPANY, L.L.C.	109-500-00-5441	5,000.00
			LIGHT EWAYS SECTION 300 GRANT PAYMENT		5,000.00



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 04/15/17
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

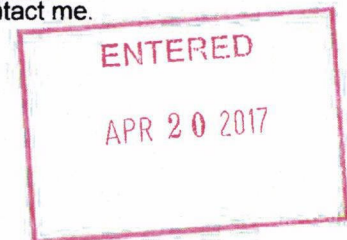
Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
57	3/31/2017		\$ 159,600.00
Total Due this transaction			\$ 159,600.00
Grant Less Prior and Pending Payments \$ 3,974,400.00			

If you have any questions, please don't hesitate to contact me.



Total Part III & IV Grant \$ 9,230,000.00

Loss Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	3/6/2008	7991	\$ 22,400.00
#3	3/13/2008	8034	\$ 8,400.00
#4	5/30/2008	8437	\$ 5,600.00
#5	5/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	6/15/2009	10641	\$ 2,800.00
#13	6/15/2009	10641	\$ 5,600.00
#14	6/15/2009	10641	\$ 5,600.00
#15	7/16/2009	11052	\$ 5,600.00
#16	9/8/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/6/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	2/1/2010	12148	\$ 28,000.00
#21	4/1/2010	12645	\$ 11,200.00
#22	4/7/2010	12645	\$ 2,800.00
#23	4/26/2010	12730	\$ 33,600.00
#24	5/26/2010	13229	\$ 2,800.00
#25	7/28/2010	13382	\$ 28,000.00
#26	9/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	1/26/2011	14440	\$ 19,600.00
#30	4/25/2011	15116	\$ 11,200.00
#31	6/3/2011	15198	\$ 11,200.00
#32	3/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	2/3/2012	16546	\$ 5,600.00
#37	2/3/2012	16696	\$ 11,200.00
#38	4/19/2012	16937	\$ 33,600.00
#39	5/9/2012	17070	\$ 33,600.00
#40	6/7/2012	17194	\$ 30,800.00
#41	7/27/2012	17528	\$ 16,800.00
#42	9/11/2012	17766	\$ 16,800.00
#43	9/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	2/19/2013	18776	\$ 2,800.00

#48	4/18/2013	19264	\$ 11,200.00
Less Payment			
No.	Date	Check No.	Amount
#49	6/17/2013	19703	\$ 11,200.00
#50	7/3/2013	19850	\$ 42,000.00
#51	7/3/2013	19850	\$ 16,800.00
#52	8/20/2013	20204	\$ 75,600.00
#53	9/9/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/6/2013	20754	\$ 56,000.00
#56	1/31/2014	21423	\$ 56,000.00
#57	1/31/2014	21423	\$ 44,800.00
#58	4/11/2014	21947	\$ 39,200.00
#59	4/11/2014	21947	\$ 11,200.00
#60	4/17/2014	22021	\$ 159,600.00
#61	5/29/2014	22330	\$ 134,400.00
#62	6/30/2014	22574	\$ 170,800.00
#63	8/5/2014	22936	\$ 81,200.00
#64	8/5/2014	22936	\$ 42,000.00
#65	11/5/2014	23708	\$ 72,800.00
#66	11/5/2014	23708	\$ 84,000.00
#67	11/5/2014	23708	\$ 84,000.00
#68	3/25/2015	24897	\$ 58,800.00
#69	3/25/2015	24897	\$ 78,400.00
#70	3/25/2015	24897	\$ 64,400.00
#71	3/25/2015	24897	\$ 75,600.00
#72	4/23/2015	25193	\$ 75,600.00
#73	5/22/2015	25479	\$ 120,400.00
#74	6/29/2015	25804	\$ 137,200.00
#75	8/14/2015	26287	\$ 176,400.00
#76	9/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	1/25/2016	28149	\$ 84,000.00
#81	2/19/2016	28424	\$ 103,600.00
#82	3/18/2016	28733	\$ 109,200.00
#83	4/15/2016	29047	\$ 84,000.00
#84	5/20/2016	29436	\$ 154,000.00
#85	6/17/2016	29808	\$ 165,200.00
#86	7/25/2016	30085	\$ 128,800.00
#87	8/8/2016	30302	\$ 92,400.00
#88	9/9/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/9/2016	31593	\$ 78,400.00
#92	1/13/2017	31923	\$ 84,000.00
#93	2/10/2017	32215	\$ 92,400.00
#94	3/17/2017	32588	\$ 131,600.00
#95			\$ 159,600.00

Paid to Date \$ 5,096,000.00
Remaining \$ 4,134,000.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6				
0	Outstanding balance from building permits issued pre-March 2017	x	\$300	= \$0.00
28	March 2017 permits			= \$8,400.00
967	Total permits issued on or before 3/31/2017			= \$290,100.00
(176)	Keeran tract building permits issued on or before 3/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$52,800.00)
(771)	Prior Payments by City			= (\$231,300.00)
20	Total Rebate Currently Owed			= \$6,000.00

* In total 25 permits this month, 5 Keeran tract permits get overcharged from January's payment.


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement				
177	Building Permits	x	\$1,300	= \$230,100.00
177	Prior Payments			= (\$230,000.00)
	Less: \$100 due to Cap			= (\$100.00)
	Rebates paid in full			= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement				
180	Building Permits	x	\$1,500	= \$270,000.00
180	Prior Payments			= (\$270,000.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 04/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- March 2017	x	\$700	= \$0.00
28	March 2017 Permits			= \$19,600.00
967	Total permits issued on or before 03/31/17			= \$676,900.00
(176)	Keeran tract building permits issued on or before 03/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$123,200.00)
(771)	Prior Payments by City			= (\$539,700.00)
20	Total Rebate Currently Owed			= \$14,000.00
	Prior Payments counted towards \$1,640,000 cap			= \$539,700.00
	* In total 25 permits this month, 5 Keeran tract permits get overcharged from January's payment.			
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
967	Building Permits ITD	x	\$2,800	= \$2,707,600.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(760)	Prior Payments - 380 Agreement			= (\$2,129,200.00)
0	Outstanding Balance from building permits issued pre-March 2017			= \$0.00
28	March 2017 permits issued			= \$78,400.00
	Total Rebate Currently Owed			= \$78,400.00
	Prior Payments counted towards \$5,780,000 cap			= \$2,129,200.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
857	Building Permits ITD	x	\$2,800	= \$2,399,600.00
(828)	Prior Payments			= (\$2,318,400.00)
0	Outstanding Balance from building permits issued pre- March 2017			= \$0.00
29	March 2017 permits issued			= \$81,200.00
	Total Rebate Currently Owed			= \$81,200.00
	Prior payments counted towards \$3,450,000 cap			= \$2,318,400.00

Submitted by: Mark Kiker

Date: 04/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit Activities between 08/01/2017 through 09/30/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 16 - 7885	03/07/17	1638 Brighton Dr.	Britton Homes		4,673	\$467,300.00
BLOSF - 16 - 7918	03/07/17	1726 Ellington Dr.	Britton Homes		4,673	\$467,300.00
BLOSF - 17 - 0159	03/29/17	314 Westphalian Dr.	Neal Mcnutt		3,331	\$333,100.00
BLOSF - 17 - 0292	03/01/17	3104 Austin Bayou Trl.	Frist Texas Homes		5,495	\$549,500.00
BLOSF - 17 - 0338	03/10/17	3713 Norwood Ave.	American Legends		2,967	\$296,700.00
BLOSF - 17 - 0339	03/01/17	2513 Lusitano Ln.	Neal Mcnutt		4,798	\$479,800.00
BLOSF - 17 - 0340	03/01/17	817 Underwood Ln.	American Legends		2,906	\$290,600.00
BLOSF - 17 - 0341	03/01/17	319 Westphalian Dr.	Neal Mcnutt		5,078	\$507,800.00
BLOSF - 17 - 0342	03/01/17	2432 Lusitano Ln.	Neal Mcnutt		4,856	\$485,600.00
BLOSF - 17 - 0343	03/03/17	3387 Waverly Dr.	Shaddock Homes		4,063	\$558,000.00
BLOSF - 17 - 0354	03/01/17	2941 Hackberry Creek Trl.	Jason Oates		3,544	\$357,490.00
BLOSF - 17 - 0369	03/02/17	4123 Hawthorne Dr.	K. Hovnanian Homes		4,588	\$463,419.00
BLOSF - 17 - 0370	03/01/17	2926 Hackberry Creek Trl.	Afzalpour Arash		3,025	\$302,500.00
BLOSF - 17 - 0382	03/03/17	2915 Spring Creek Trl.	Afzalpour Arash		4,557	\$455,700.00
BLOSF - 17 - 0383	03/03/17	2938 Hackberry Creek Trl.	Afzalpour Arash		3,765	\$376,500.00
BLOSF - 17 - 0384	03/06/17	2904 Hackberry Creek Trl.	Afzalpour Arash		4,114	\$411,400.00
BLOSF - 17 - 0385	03/09/17	1412 Cypress Creek	Shaddock Homes		4,047	\$558,150.00
BLOSF - 17 - 0390	03/24/17	4201 Cibola Creek Trl.	Lennar Homes		4,852	\$485,200.00
BLOSF - 17 - 0391	03/07/17	343 Westphalian Dr.	Neal Mcnutt		3,911	\$391,100.00
BLOSF - 17 - 0396	03/13/17	347 Westphalian Dr.	Neal Mcnutt		4,102	\$410,200.00
BLOSF - 17 - 0398	03/07/17	1645 Brighton Blvd.	Britton Homes		4,056	\$405,600.00
BLOSF - 17 - 0404	03/02/17	804 Overton Ave.	Highland Homes		3,914	\$391,400.00
BLOSF - 17 - 0405	03/03/17	4132 Lightstone Ln.	Highland Homes		3,348	\$334,800.00
BLOSF - 17 - 0406	03/02/17	4100 Lightstone Ln.	Highland Homes		4,010	\$401,000.00
BLOSF - 17 - 0407	03/02/17	4129 Kingston Ln.	Highland Homes		3,039	\$303,900.00
BLOSF - 17 - 0408	03/02/17	727 Forefront Ave.	Highland Homes		3,494	\$349,400.00
BLOSF - 17 - 0409	03/02/17	813 Overton Ave.	Highland Homes		3,567	\$356,700.00
BLOSF - 17 - 0410	03/02/17	4110 Harper Ave.	Highland Homes		3,555	\$355,500.00
BLOSF - 17 - 0411	03/02/17	809 Overton Ave.	Highland Homes		4,108	\$410,800.00
BLOSF - 17 - 0412	03/02/17	4216 Harper Ave.	Highland Homes		4,021	\$402,100.00
BLOSF - 17 - 0414	03/17/17	4109 Heatherton Dr.	Cheryl Turner		5,328	\$532,800.00
BLOSF - 17 - 0428	03/13/17	4108 Pecan Bayou Ct.	Frist Texas Homes		3,629	\$362,900.00
BLOSF - 17 - 0429	03/13/17	4105 Rainwater Creek Way	Frist Texas Homes		4,853	\$485,300.00
BLOSF - 17 - 0444	03/13/17	4212 Cypress Bayou Ct.	Frist Texas Homes		3,447	\$344,700.00
BLOSF - 17 - 0445	03/17/17	358 Westphalian Dr.	Neal Mcnutt		3,338	\$333,800.00
BLOSF - 17 - 0446	03/13/17	3108 Austin Bayou Trl.	Frist Texas Homes		4,792	\$479,200.00
BLOSF - 17 - 0447	03/23/17	4101 Pecan Bayou Ct.	Frist Texas Homes		5,046	\$504,600.00
BLOSF - 17 - 0450	03/13/17	4216 Cypress Bayou Ct.	Frist Texas Homes		5,449	\$544,900.00
BLOSF - 17 - 0458	03/08/17	4125 Kingston Ln.	Highland Homes		3,641	\$375,000.00
BLOSF - 17 - 0472	03/10/17	816 Overton Ave.	Highland Homes		3,348	\$334,800.00
BLOSF - 17 - 0477	03/21/17	2916 Hackberry Creek Trl.	Afzalpour Arash		3,497	\$349,700.00
BLOSF - 17 - 0482	03/16/17	2929 Hackberry Creek Trl.	Jason Oates		3,544	\$354,900.00
BLOSF - 17 - 0486	03/23/17	3158 Turkey Creek Trl.	Jason Oates		2,894	\$336,956.00
BLOSF - 17 - 0487	03/17/17	2512 Lusitano Ln.	Neal Mcnutt		4,193	\$419,300.00
BLOSF - 17 - 0502	03/15/17	850 Underwood Ln.	Highland Homes		4,151	\$502,490.00
BLOSF - 17 - 0504	03/15/17	4326 Kingston Ln.	Highland Homes		4,102	\$410,200.00
BLOSF - 17 - 0552	03/28/17	759 Harrington Ln.	American Legends		3,226	\$322,600.00
BLOSF - 17 - 0553	03/29/17	621 Smokebrush St.	K. Hovnanian Homes	X	3,684	\$383,514.00
BLOSF - 17 - 0568	03/29/17	543 Upton Ave.	K. Hovnanian Homes	X	2,959	\$334,780.00
BLOSF - 17 - 0571	03/29/17	613 Smokebrush St.	K. Hovnanian Homes	X	2,919	\$348,780.00
BLOSF - 17 - 0598	03/30/17	1634 Olive Ave.	Britton Homes		4,673	\$467,300.00
BLOSF - 17 - 0599	03/30/17	1727 Ellington Dr.	Britton Homes		5,156	\$515,600.00
BLOSF - 17 - 0527	03/23/17	346 Westphalian Dr.	Neal Mcnutt		4,395	\$439,500.00
BLOSF - 17 - 0539	03/23/17	2520 Lusitano Ln.	Neal Mcnutt		4,809	\$480,900.00
BLOSF - 17 - 0546	03/23/17	330 Westphalian Dr.	Neal Mcnutt		4,903	\$490,300.00
BLOSF - 17 - 0555	03/30/17	2913 Hackberry Creek Trl.	Jason Oates		3,130	\$340,245.00
BLOSF - 17 - 0556	03/30/17	2917 Hackberry Creek Trl.	Jason Oates		3,477	\$334,780.00

Total Permits Issued	57
On Site:	28
	Keeran Tract 3
	Non-Keeran Tract 25
Off Site:	29



Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 04/15/17
 RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-500-00-5441

25,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
25	3/31/2017		\$ 17,500.00
Total Due this transaction			\$ 17,500.00

Grant Less Prior and Pending Payments \$ 1,622,500.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00



Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	1/25/2016	28149	\$ 9,800.00	14
#4	2/19/2016	28424	\$ 16,100.00	23
#5	3/31/2016	28733	\$ 14,700.00	21
#6	4/15/2016	29047	\$ 15,400.00	22
#7	5/20/2016	29436	\$ 11,900.00	17
#8	6/17/2016	29808	\$ 21,700.00	31
#9	7/15/2016	30085	\$ 23,800.00	34
#10	9/9/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/9/2016	31593	\$ 3,500.00	5
#14	1/13/2017	31923	\$ 8,400.00	12
#15	2/10/2017	32215	\$ 13,300.00	19
#16	3/17/2017	32588	\$ 18,900.00	27
#17			\$ 17,500.00	25
#18				
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#30				

Paid to Date \$ 557,200.00 796
 Remaining \$ 1,082,800.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 04/15/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
25	3/31/2017		\$ 7,500.00
Total Due this transaction			\$ 7,500.00
Pending Payments			\$ 7,500.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	1/25/2016	28149	\$ 4,200.00	14
#4	2/19/2016	28424	\$ 6,900.00	23
#5	3/31/2016	28733	\$ 6,300.00	21
#6	4/15/2016	29047	\$ 6,600.00	22
#7	5/20/2016	29436	\$ 5,100.00	17
#8	6/17/2016	29808	\$ 9,300.00	31
#9	7/15/2016	30085	\$ 10,200.00	34
#10	9/9/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/9/2016	31593	\$ 1,500.00	5
#14	1/13/2017	31923	\$ 3,600.00	12
#15	2/10/2017	32215	\$ 5,700.00	19
#16	3/17/2017	32588	\$ 8,100.00	27
#17			\$ 7,500.00	25
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#28				
#29				
#30				
Paid to Date			\$ 238,800.00	796

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-March 2017	x	\$300 = \$0.00
28	March 2017 permits		= \$8,400.00
967	Total permits Issued on or before 3/31/2017		= \$290,100.00
(176)	Keeran tract building permits issued on or before 3/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$52,800.00)
(771)	Prior Payments by City		= (\$231,300.00)
20	Total Rebate Currently Owed		= \$6,000.00

* In total 25 permits this month, 5 Keeran tract permits get overcharged from January's payment.


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300 = \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500 = \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 04/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- March 2017	x	\$700 = \$0.00
28	March 2017 Permits		= \$19,600.00
967	Total permits issued on or before 03/31/17		= \$676,900.00
(176)	Keeran tract building permits issued on or before 03/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$123,200.00)
(771)	Prior Payments by City		= (\$539,700.00)
20	Total Rebate Currently Owed		= \$14,000.00
	Prior Payments counted towards \$1,640,000 cap		= \$539,700.00
	* In total 25 permits this month, 5 Keeran tract permits get overcharged from January's payment.		
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
967	Building Permits ITD	x	\$2,800 = \$2,707,600.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(760)	Prior Payments - 380 Agreement		= (\$2,129,200.00)
0	Outstanding Balance from building permits issued pre-March 2017		= \$0.00
28	March 2017 permits issued		= \$78,400.00
	Total Rebate Currently Owed		= \$78,400.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,129,200.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
857	Building Permits ITD	x	\$2,800 = \$2,399,600.00
(828)	Prior Payments		= (\$2,318,400.00)
0	Outstanding Balance from building permits issued pre- March 2017		= \$0.00
29	March 2017 permits issued		= \$81,200.00
	Total Rebate Currently Owed		= \$81,200.00
	Prior payments counted towards \$3,450,000 cap		= \$2,318,400.00

Submitted by: Mark Kiker

Date: 04/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 06/01/2017 through 06/30/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 7885	03/07/17	1638 Brighton Dr.	Britton Homes		4,673	\$467,300.00
BLDSF - 16 - 7918	03/07/17	1726 Ellington Dr.	Britton Homes		4,673	\$467,300.00
BLDSF - 17 - 0159	03/23/17	314 Westphalian Dr.	Neal McNutt		3,331	\$333,100.00
BLDSF - 17 - 0292	03/01/17	3104 Austin Bayou Trl.	Frist Texas Homes		5,895	\$589,500.00
BLDSF - 17 - 0338	03/10/17	3713 Norwood Ave.	American Legends		2,967	\$296,700.00
BLDSF - 17 - 0339	03/01/17	2513 Lusitano Ln.	Neal McNutt		4,798	\$479,800.00
BLDSF - 17 - 0340	03/01/17	817 Underwood Ln.	American Legends		2,906	\$290,600.00
BLDSF - 17 - 0341	03/01/17	319 Westphalian Dr.	Neal McNutt		5,078	\$507,800.00
BLDSF - 17 - 0342	03/01/17	2432 Lusitano Ln.	Neal McNutt		4,856	\$485,600.00
BLDSF - 17 - 0343	03/03/17	3387 Waverly Dr.	Shaddock Homes		4,063	\$558,000.00
BLDSF - 17 - 0354	03/01/17	2941 Hackberry Creek Trl.	Jason Oates		3,544	\$357,490.00
BLDSF - 17 - 0369	03/02/17	4123 Hawthorne Dr.	K. Hovnanian Homes		4,588	\$463,419.00
BLDSF - 17 - 0370	03/01/17	2926 Hackberry Creek Trl.	Afzalpour Arash		3,025	\$302,500.00
BLDSF - 17 - 0382	03/03/17	2915 Spring Creek Trl.	Afzalpour Arash		4,557	\$455,700.00
BLDSF - 17 - 0383	03/03/17	2938 Hackberry Creek Trl.	Afzalpour Arash		3,765	\$376,500.00
BLDSF - 17 - 0384	03/06/17	2904 Hackberry Creek Trl.	Afzalpour Arash		4,114	\$411,400.00
BLDSF - 17 - 0385	03/09/17	1412 Cypress Creek	Shaddock Homes		4,047	\$558,150.00
BLDSF - 17 - 0390	03/24/17	4201 Cibolo Creek Trl.	Lennar Homes		4,852	\$485,200.00
BLDSF - 17 - 0391	03/07/17	343 Westphalian Dr.	Neal McNutt		3,911	\$391,100.00
BLDSF - 17 - 0396	03/13/17	347 Westphalian Dr.	Neal McNutt		4,102	\$410,200.00
BLDSF - 17 - 0398	03/07/17	1645 Brighton Blvd	Britton Homes		4,056	\$405,600.00
BLDSF - 17 - 0404	03/02/17	804 Overton Ave.	Highland Homes		3,914	\$391,400.00
BLDSF - 17 - 0405	03/03/17	4132 Lightstone Ln.	Highland Homes		3,348	\$334,800.00
BLDSF - 17 - 0406	03/02/17	4100 Lightstone Ln.	Highland Homes		4,010	\$401,000.00
BLDSF - 17 - 0407	03/02/17	4129 Kingston Ln.	Highland Homes		3,039	\$303,900.00
BLDSF - 17 - 0408	03/02/17	727 Forefront Ave.	Highland Homes		3,494	\$349,400.00
BLDSF - 17 - 0409	03/02/17	813 Overton Ave.	Highland Homes		3,567	\$356,700.00
BLDSF - 17 - 0410	03/02/17	4110 Harper Ave.	Highland Homes		3,555	\$355,500.00
BLDSF - 17 - 0411	03/02/17	809 Overton Ave.	Highland Homes		4,108	\$410,800.00
BLDSF - 17 - 0412	03/02/17	4216 Harper Ave.	Highland Homes		4,021	\$402,100.00
BLDSF - 17 - 0414	03/17/17	4109 Heatherton Dr.	Cheryl Turner		5,328	\$532,800.00
BLDSF - 17 - 0428	03/13/17	4108 Pecan Bayou Ct.	Frist Texas Homes		3,629	\$362,900.00
BLDSF - 17 - 0429	03/13/17	4105 Rainwater Creek Way	Frist Texas Homes		4,853	\$485,300.00
BLDSF - 17 - 0444	03/13/17	4212 Cypress Bayou Ct.	Frist Texas Homes		3,447	\$344,700.00
BLDSF - 17 - 0445	03/17/17	358 Westphalian Dr.	Neal McNutt		3,338	\$333,800.00
BLDSF - 17 - 0446	03/13/17	3108 Austin Bayou Trl.	Frist Texas Homes		4,792	\$479,200.00
BLDSF - 17 - 0447	03/23/17	4101 Pecan Bayou Ct.	Frist Texas Homes		5,046	\$504,600.00
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BLDSF - 17 - 0458	03/08/17	4125 Kingston Ln.	Highland Homes		3,641	\$375,000.00
BLDSF - 17 - 0472	03/10/17	816 Overton Ave.	Highland Homes		3,348	\$375,000.00
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BLDSF - 17 - 0482	03/16/17	2929 Hackberry Creek Trl.	Jason Oates		3,544	\$354,900.00
BLDSF - 17 - 0486	03/23/17	3158 Turkey Creek Trl.	Jason Oates		2,894	\$336,956.00
BLDSF - 17 - 0487	03/17/17	2512 Lusitano Ln.	Neal McNutt		4,193	\$419,300.00
BLDSF - 17 - 0502	03/15/17	850 Underwood Ln	Highland Homes		4,151	\$502,490.00
BLDSF - 17 - 0504	03/15/17	4326 Kingston Ln.	Highland Homes		4,102	\$410,200.00
BLDSF - 17 - 0552	03/28/17	759 Harrington Ln.	American Legends		3,226	\$322,600.00
BLDSF - 17 - 0553	03/29/17	621 Smokebrush St.	K. Hovnanian Homes	X	3,684	\$383,514.00
BLDSF - 17 - 0568	03/29/17	543 Upton Ave.	K. Hovnanian Homes	X	2,959	\$334,780.00
BLDSF - 17 - 0571	03/29/17	613 Smokebrush St.	K. Hovnanian Homes	X	2,919	\$348,780.00
BLDSF - 17 - 0598	03/30/17	1634 Olive Ave.	Britton Homes		4,673	\$467,300.00
BLDSF - 17 - 0599	03/30/17	1727 Ellington Dr.	Britton Homes		5,156	\$515,600.00
BLDSF - 17 - 0527	03/23/17	346 Westphalian Dr.	Neal McNutt		4,395	\$439,500.00
BLDSF - 17 - 0539	03/23/17	2520 Lusitano Ln.	Neal McNutt		4,809	\$480,900.00
BLDSF - 17 - 0546	03/23/17	330 Westphalian Dr.	Neal McNutt		4,903	\$490,300.00
BLDSF - 17 - 0555	03/30/17	2913 Hackberry Creek Trl.	Jason Oates		3,130	\$340,245.00
BLDSF - 17 - 0556	03/30/17	2917 Hackberry Creek Trl.	Jason Oates		3,477	\$334,780.00

Total Permits Issued	57
On Site:	28
Keeran Tract	3
Non-Keeran Tract	25
Off Site:	29



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 05/11/17
 RE: Light Farms Section 380 Grant Payment



109-500-00-5441

\$ 14,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	04/30/2017		\$ 4,200.00
Total Due this transaction			\$ 4,200.00
Pending Payments			\$ 4,200.00

If you have any questions, please don't hesitate to contact me.



Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18			\$ 4,200.00	14
#19				
#20				
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#28				
#29				
#30				
Paid to Date			\$ 243,000.00	810



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 05/11/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	04/30/2017		\$ 9,800.00
Total Due this transaction			\$ 9,800.00

Grant Less Prior and Pending Payments \$ 1,630,200.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18			\$ 9,800.00	14
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 567,000.00 810
 Remaining \$ 1,073,000.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-April 2017	x	\$300
			= \$0.00
25	April 2017 permits		= \$7,500.00
992	Total permits issued on or before 4/30/2017		= \$297,600.00
(182)	Keeran tract building permits issued on or before 4/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$54,600.00)
(796)	Prior Payments by City		= (\$238,800.00)
14	Total Rebate Currently Owed		= \$4,200.00

* In total 19 permits this month, 5 Keeran tract permits get overcharged from January's payment.


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 05/08/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- April 2017	x	\$700 = \$0.00
25	April 2017 Permits		= \$17,500.00
992	Total permits issued on or before 04/30/17		= \$694,400.00
(182)	Keeran tract building permits issued on or before 04/30/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$127,400.00)
(796)	Prior Payments by City		= (\$557,200.00)
14	Total Rebate Currently Owed		= \$9,800.00
	Prior Payments counted towards \$1,640,000 cap		= \$557,200.00
	* In total 19 permits this month, 5 Keeran tract permits get overcharged from January's payment.		
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
992	Building Permits ITD	x	\$2,800 = \$2,777,600.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(788)	Prior Payments - 380 Agreement		= (\$2,207,600.00)
0	Outstanding Balance from building permits issued pre-April 2017		= \$0.00
25	April 2017 permits issued		= \$70,000.00
	Total Rebate Currently Owed		= \$70,000.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,207,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
879	Building Permits ITD	x	\$2,800 = \$2,461,200.00
(857)	Prior Payments		= (\$2,399,600.00)
0	Outstanding Balance from building permits issued pre- April 2017		= \$0.00
22	April 2017 permits issued		= \$61,600.00
	Total Rebate Currently Owed		= \$61,600.00
	Prior payments counted towards \$3,450,000 cap		= \$2,399,600.00

Submitted by: Mark Kiker

Date: 05/08/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

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Signature

CITY OF CELINA

Permit activities between 04/01/2017 through 04/30/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 1288	04/20/17	1642 Hollyhock Dr	Melanie Vaughn-Hebert		5,064	\$506,400.00
BLDSF - 17 - 0488	04/12/17	2431 Lusitano Ln	Neal McNutt		4,837	\$483,700.00
BLDSF - 17 - 0495	04/06/17	4260 Salado Creek Way	Lennar Homes		3,195	\$351,490.00
BLDSF - 17 - 0508	04/06/17	2816 Driftwood Creek Trl.	Lennar Homes		4,011	\$401,100.00
BLDSF - 17 - 0558	04/11/17	3519 Fieldview Ct.	American Legends		2,872	\$287,200.00
BLDSF - 17 - 0562	04/12/17	2528 Lusitano Ln.	Neal McNutt		4,205	\$420,500.00
BLDSF - 17 - 0563	04/12/17	2437 Appaloosa Ln.	Neal McNutt		4,978	\$497,800.00
BLDSF - 17 - 0565	04/18/17	354 Westphalian Dr.	Neal McNutt		5,057	\$505,700.00
BLDSF - 17 - 0567	04/20/17	1736 Hollyhock Dr.	Melanie Vaughn-Hebert		4,930	\$493,000.00
BLDSF - 17 - 0601	04/10/17	3137 Turkey Creek Trl.	Jason Oates		2,287	\$288,626.00
BLDSF - 17 - 0602	04/17/17	1432 Teasley Ln.	Shaddock Homes		4,284	\$575,000.00
BLDSF - 17 - 0603	04/18/17	2440 Lusitano Ln.	Neal McNutt		4,380	\$438,000.00
BLDSF - 17 - 0605	04/05/17	1653 Olive Ave	Britton Homes		5,210	\$521,000.00
BLDSF - 17 - 0606	04/03/17	821 Harrington Ln.	Highland Homes		3,626	\$489,990.00
BLDSF - 17 - 0607	04/03/17	830 Underwood Ln.	Highland Homes		3,887	\$409,700.00
BLDSF - 17 - 0611	04/03/17	825 Harrington Ln.	Highland Homes		3,563	\$467,687.00
BLDSF - 17 - 0615	04/12/17	2516 Lusitano Ln.	Neal McNutt		4,926	\$492,600.00
BLDSF - 17 - 0622	04/03/17	846 Underwood Ln.	Highland Homes		3,391	\$458,468.00
BLDSF - 17 - 0626	04/18/17	2444 Lusitano Ln.	Neal McNutt		3,323	\$332,300.00
BLDSF - 17 - 0627	04/11/17	4108 Rainwater Creek Way	Frist Texas Homes		5,659	\$565,900.00
BLDSF - 17 - 0629	04/07/17	3100 Austin Bayou Trl	Frist Texas Homes		5,432	\$543,200.00
BLDSF - 17 - 0631	04/05/17	841 Underwood Ln.	Highland Homes		2,894	\$421,930.00
BLDSF - 17 - 0632	04/05/17	616 Forefront Ave	Highland Homes	X	2,961	\$325,000.00
BLDSF - 17 - 0633	04/11/17	4216 Mineral Creek Trl	Frist Texas Homes		4,316	\$431,600.00
BLDSF - 17 - 0635	04/10/17	2937 Hackberry Creek Trl.	Jason Oates		2,690	\$348,197.00
BLDSF - 17 - 0640	04/11/17	4304 Rainwater Creek Way	Frist Texas Homes		4,749	\$474,900.00
BLDSF - 17 - 0641	04/18/17	4220 Cypress Bayou Ct.	Frist Texas Homes		4,823	\$482,300.00
BLDSF - 17 - 0666	04/18/17	322 Westphalian Dr.	Neal McNutt		3,647	\$364,700.00
BLDSF - 17 - 0667	04/17/17	3109 Austin Bayou Trl.	Frist Texas Homes		4,235	\$423,500.00
BLDSF - 17 - 0669	04/18/17	318 Westphalian Dr.	Neal McNutt		3,274	\$327,400.00
BLDSF - 17 - 0670	04/17/17	4212 Mineral Creek Trl.	Frist Texas Homes		5,253	\$525,300.00
BLDSF - 17 - 0678	04/10/17	4020 Heatherton Dr.	Cheryl Turner		5,035	\$503,500.00
BLDSF - 17 - 0679	04/10/17	4112 Heatherton Dr.	Cheryl Turner		5,003	\$500,300.00
BLDSF - 17 - 0682	04/10/17	4024 Heatherton Dr.	Cheryl Turner		5,179	\$517,900.00
BLDSF - 17 - 0697	04/13/17	4013 Heatherton Dr.	Cheryl Turner		4,710	\$471,000.00
BLDSF - 17 - 0709	04/19/17	500 Overton Ave	K. Hovnanian Homes	X	2,959	\$347,450.00
BLDSF - 17 - 0717	04/19/17	405 Forefront Ave.	K. Hovnanian Homes	X	345	\$369,508.00
BLDSF - 17 - 0727	04/18/17	1715 Ellington Dr.	Britton Homes		4,166	\$416,600.00
BLDSF - 17 - 0731	04/24/17	350 Westphalian Dr.	Neal McNutt		3,775	\$372,500.00
BLDSF - 17 - 0732	04/24/17	2509 Lusitano Ln.	Neal McNutt		2,500	\$25,000.00
BLDSF - 17 - 0750	04/18/17	411 Overton Ave.	Highland Homes	X	3,649	\$364,900.00
BLDSF - 17 - 0760	04/27/17	504 Overton Ave.	K. Hovnanian Homes	X	3,380	\$382,092.00
BLDSF - 17 - 0770	04/20/17	1107 Briscoe Dr.	Highland Homes		4,467	\$550,000.00
BLDSF - 17 - 0774	04/24/17	1430 Devonshire Dr.	Shaddock Homes		4,209	\$555,821.00
BLDSF - 17 - 0776	04/27/17	4112 Starlight Creek Dr	K. Hovnanian Homes	X	3,726	\$372,600.00
BLDSF - 17 - 0790	04/21/17	1638 Olive Ave.	Britton Homes		3,829	\$382,900.00
BLDSF - 17 - 0798	04/27/17	712 Corner Post Path	Highland Homes		3,745	\$445,556.00

Total Permits Issued	47
On Site:	25
Keeran Tract	6
Non-Keeran Tract	19
Off Site:	22

Jay Toutouchian

From: Bihang Li <bli@republicpropertygroup.com>
Sent: Monday, May 08, 2017 2:46 PM
To: Jay Toutouchian
Cc: Mark Kiker; Brian Hunnicutt; Huawei Yin; Tocc Tang; Lauren Matragrano
Subject: Light Farms- April Building Permit Report
Attachments: Invoice - 2017-04.pdf

Hello Jay,

Attached please find the April 380 & Development invoice.
5 Keeran tract permits got overcharged from January's payment and we charged \$5000 less this month. **The total invoice amount due this month will be \$145,600.00**

Please let us know if you have any questions.

Thank you,

Bihang Li
Staff Accountant
D 214.292.3456
8401 N. Central Expressway, Ste. 350 Dallas, TX 75225
www.republicpropertygroup.com



Development Services
City of Celina, Texas



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 05/11/17
RE: Light Farms Section 380 Grant Payment

206-500-00-5441

\$ 131,600.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
47	04/30/2017		\$ 131,600.00
Total Due this transaction			\$ 131,600.00
Grant Less Prior and Pending Payments			\$ 3,870,800.00

If you have any questions, please don't hesitate to contact me.



Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96			\$ 131,600.00

Paid to Date \$ 5,227,600.00
Remaining \$ 4,002,400.00

Light Farms Development Agreement Monthly Submission Form


Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-April 2017	x	\$300
			= \$0.00
25	April 2017 permits		= \$7,500.00
992	Total permits issued on or before 4/30/2017		= \$297,600.00
(182)	Keeran tract building permits issued on or before 4/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$54,600.00)
(796)	Prior Payments by City		= (\$238,800.00)
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	Less \$100 due to Cap		= (\$100.00)
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180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
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Submitted by: Mark Kiker

Date: 05/08/17

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x 
Signature

Light Farms 380 Agreement Monthly Submission Form

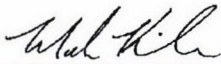
Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
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Submitted by: Mark Kiker

Date: 05/08/17

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CITY OF CELINA

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BLSDF - 17 - 0603	04/18/17	2440 Lusitano Ln.	Neal McNutt		4,380	\$438,000.00
BLSDF - 17 - 0605	04/05/17	1653 Olive Ave.	Britton Homes		5,210	\$521,000.00
BLSDF - 17 - 0606	04/03/17	821 Harrington Ln.	Highland Homes		3,626	\$489,990.00
BLSDF - 17 - 0607	04/03/17	830 Underwood Ln.	Highland Homes		3,887	\$409,700.00
BLSDF - 17 - 0611	04/03/17	825 Harrington Ln.	Highland Homes		3,563	\$467,687.00
BLSDF - 17 - 0615	04/12/17	2516 Lusitano Ln.	Neal McNutt		4,926	\$492,600.00
BLSDF - 17 - 0622	04/03/17	846 Underwood Ln.	Highland Homes		3,391	\$458,468.00
BLSDF - 17 - 0626	04/18/17	2444 Lusitano Ln.	Neal McNutt		3,323	\$332,300.00
BLSDF - 17 - 0627	04/11/17	4108 Rainwater Creek Way	Frist Texas Homes		5,659	\$565,900.00
BLSDF - 17 - 0629	04/07/17	3100 Austin Bayou Trl.	Frist Texas Homes		5,432	\$543,200.00
BLSDF - 17 - 0631	04/05/17	841 Underwood Ln.	Highland Homes		2,894	\$421,930.00
BLSDF - 17 - 0632	04/05/17	616 Forefront Ave.	Highland Homes	X	2,961	\$325,000.00
BLSDF - 17 - 0633	04/11/17	4216 Mineral Creek Trl.	Frist Texas Homes		4,316	\$431,600.00
BLSDF - 17 - 0635	04/10/17	2937 Hackberry Creek Trl.	Jason Oates		2,690	\$348,197.00
BLSDF - 17 - 0640	04/11/17	4304 Rainwater Creek Way	Frist Texas Homes		4,749	\$474,900.00
BLSDF - 17 - 0641	04/18/17	4220 Cypress Bayou Ct.	Frist Texas Homes		4,823	\$482,300.00
BLSDF - 17 - 0666	04/18/17	322 Westphalian Dr.	Neal McNutt		3,647	\$364,700.00
BLSDF - 17 - 0667	04/17/17	3109 Austin Bayou Trl.	Frist Texas Homes		4,235	\$423,500.00
BLSDF - 17 - 0669	04/18/17	318 Westphalian Dr.	Neal McNutt		3,274	\$327,400.00
BLSDF - 17 - 0670	04/17/17	4212 Mineral Creek Trl.	Frist Texas Homes		5,253	\$525,300.00
BLSDF - 17 - 0678	04/10/17	4020 Heatherton Dr.	Cheryl Turner		5,035	\$503,500.00
BLSDF - 17 - 0679	04/10/17	4112 Heatherton Dr.	Cheryl Turner		5,003	\$500,300.00
BLSDF - 17 - 0682	04/10/17	4024 Heatherton Dr.	Cheryl Turner		5,179	\$517,900.00
BLSDF - 17 - 0697	04/13/17	4013 Heatherton Dr.	Cheryl Turner		4,710	\$471,000.00
BLSDF - 17 - 0709	04/19/17	500 Overton Ave.	K. Hovnanian Homes	X	2,959	\$347,450.00
BLSDF - 17 - 0717	04/19/17	405 Forefront Ave.	K. Hovnanian Homes	X	345	\$369,508.00
BLSDF - 17 - 0727	04/18/17	1715 Ellington Dr.	Britton Homes		4,166	\$416,600.00
BLSDF - 17 - 0731	04/24/17	350 Westphalian Dr.	Neal McNutt		3,725	\$372,500.00
BLSDF - 17 - 0732	04/24/17	2509 Lusitano Ln.	Neal McNutt		2,500	\$25,000.00
BLSDF - 17 - 0750	04/18/17	411 Overton Ave.	Highland Homes	X	3,649	\$364,900.00
BLSDF - 17 - 0760	04/27/17	504 Overton Ave.	K. Hovnanian Homes	X	3,380	\$382,032.00
BLSDF - 17 - 0770	04/20/17	1107 Briscoe Dr.	Highland Homes		4,467	\$550,000.00
BLSDF - 17 - 0774	04/24/17	1430 Devonshire Dr.	Shaddock Homes		4,209	\$555,821.00
BLSDF - 17 - 0776	04/27/17	4112 Starlight Creek Dr.	K. Hovnanian Homes	X	3,726	\$372,600.00
BLSDF - 17 - 0790	04/21/17	1638 Olive Ave.	Britton Homes		3,829	\$382,900.00
BLSDF - 17 - 0798	04/27/17	712 Corner Post Path	Highland Homes		3,745	\$445,556.00

Total Permits Issued		47
On Site:		25
	Keeran Tract	6
	Non-Keeran Tract	19
Off Site:		22

→ Credit from Jan 2017
↓
is 14

Jay Toutouchian

From: Bihang Li <bli@republicpropertygroup.com>
Sent: Monday, May 08, 2017 2:46 PM
To: Jay Toutouchian
Cc: Mark Kiker; Brian Hunnicutt; Huawei Yin; Tocc Tang; Lauren Matragrano
Subject: Light Farms- April Building Permit Report
Attachments: Invoice - 2017-04.pdf

Hello Jay,

Attached please find the April 380 & Development invoice.
5 Keeran tract permits got overcharged from January's payment and we charged \$5000 less this month. **The total invoice amount due this month will be \$145,600.00**

Please let us know if you have any questions.

Thank you,

Bihang Li
Staff Accountant
D 214.292.3456
8401 N. Central Expressway, Ste. 350 Dallas, TX 75225
www.republicpropertygroup.com



Development Services
City of Celina, Texas

Memorandum

To: **Jay Toutouchian**, Director of Finance
From: **Helen-Eve Liebman**, Director of Planning & Development Services
Date: 06/13/17
RE: Light Farms Section 380 Grant Payment

RECEIVED
JUN 13 2017
BY: 575

206-500-00-5441
~~\$ 128,800.00~~

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
46	05/31/2017		\$ 128,800.00
Total Due this transaction			\$ 128,800.00
Grant Less Prior and Pending Payments			\$ 3,744,800.00

If you have any questions, please don't hesitate to contact me.

ENTERED
JUN, 14 2017

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97			\$ 128,800.00

Paid to Date \$ 5,356,400.00
Remaining \$ 3,873,600.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-May 2017	x	\$300	=	<u>\$0.00</u>
27	May 2017 permits			=	\$8,100.00
1,019	Total permits issued on or before 5/31/2017			=	<u>\$305,700.00</u>
(191)	Keeran tract building permits issued on or before 5/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	<u>(\$57,300.00)</u>
(810)	Prior Payments by City			=	<u>(\$243,000.00)</u>
18	Total Rebata Currently Owed			=	<u>\$5,400.00</u>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	<u>\$230,100.00</u>
177	Prior Payments			=	<u>(\$230,000.00)</u>
	Less: \$100 due to Cap			=	<u>(\$100.00)</u>
	Rebates paid in full			=	<u>\$0.00</u>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	<u>\$270,000.00</u>
180	Prior Payments			=	<u>(\$270,000.00)</u>
	Rebates paid in full			=	<u>\$0.00</u>

Submitted by: Mark Kiker

Date: 06/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- May 2017	x	\$700	= \$0.00
27	May 2017 Permits			= \$18,900.00
1,019	Total permits issued on or before 05/31/17			= \$713,300.00
(191)	Keeran tract building permits issued on or before 05/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$133,700.00)
(810)	Prior Payments by City			= (\$567,000.00)
18	Total Rebate Currently Owed			= \$12,600.00
	Prior Payments counted towards \$1,640,000 cap			= \$567,000.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,019	Building Permits ITD	x	\$2,800	= \$2,853,200.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(813)	Prior Payments - 380 Agreement			= (\$2,277,600.00)
0	Outstanding Balance from building permits issued pre-May 2017			= \$0.00
27	May 2017 permits issued			= \$75,600.00
	Total Rebate Currently Owed			= \$75,600.00
	Prior Payments counted towards \$5,780,000 cap			= \$2,277,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
898	Building Permits ITD	x	\$2,800	= \$2,514,400.00
(879)	Prior Payments			= (\$2,461,200.00)
0	Outstanding Balance from building permits issued pre- May 2017			= \$0.00
19	May 2017 permits issued			= \$53,200.00
	Total Rebate Currently Owed			= \$53,200.00
	Prior payments counted towards \$3,450,000 cap			= \$2,461,200.00

Submitted by: Mark Kiker

Date: 06/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 05/01/2017 through 05/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 17 - 0480	05/10/17	829 Underwood Ln.	American Legends		2,872	\$287,200.00
BLDSF - 17 - 0649	05/01/17	2820 Driftwood Creek Trl	Lennar Homes		3,195	\$351,490.00
BLDSF - 17 - 0689	05/11/17	2920 Driftwood Creek Trl	Lennar Homes		3,712	\$371,200.00
BLDSF - 17 - 0735	05/10/17	2438 Old Stables Dr.	Neal McNutt		4,501	\$450,100.00
BLDSF - 17 - 0742	05/10/17	338 Westphalian Dr.	Neal McNutt		3,639	\$363,900.00
BLDSF - 17 - 0743	05/12/17	2504 Lusitano Ln.	Neal McNutt		3,600	\$360,000.00
BLDSF - 17 - 0744	05/03/17	4217 Cypress Bayou Ct.	Frist Texas Homes		5,419	\$541,900.00
BLDSF - 17 - 0745	05/03/17	4100 Rainwater Creek Way	Frist Texas Homes		5,150	\$515,000.00
BLDSF - 17 - 0765	05/10/17	2905 Hackberry Creek Dr	Jason Oates		3,544	\$364,055.00
BLDSF - 17 - 0776	05/04/17	2843 Hackberry Creek Trl	Jason Oates		3,130	\$335,050.00
BLDSF - 17 - 0783	05/02/17	4120 Lightcreek Ln.	K. Hovnanian Homes	X	3,041	\$351,689.00
BLDSF - 17 - 0787	05/04/17	4016 Catfish Creek St.	Jason Oates		2,319	\$295,450.00
BLDSF - 17 - 0792	05/10/17	3103 Spring Creek Trl.	Jason Oates		2,648	\$316,520.00
BLDSF - 17 - 0813	05/02/17	4129 Beasley Dr.	K. Hovnanian Homes	X	2,948	\$351,650.00
BLDSF - 17 - 0815	05/09/17	2055 Cattle St.	Dustin Austin		4,108	\$410,800.00
BLDSF - 17 - 0823	05/05/17	3117 Austin Bayou Trl.	Frist Texas Homes		5,317	\$531,700.00
BLDSF - 17 - 0825	05/01/17	4119 Lightcreek Ln.	Highland Homes	X	3,141	\$340,000.00
BLDSF - 17 - 0834	05/03/17	3601 Brinkley Dr.	American Legends		3,083	\$308,300.00
BLDSF - 17 - 0835	05/03/17	3738 Norwood Ave.	American Legends		3,746	\$374,600.00
BLDSF - 17 - 0836	05/10/17	2501 Lusitano Ln.	Neal McNutt		4,424	\$442,400.00
BLDSF - 17 - 0843	05/04/17	4208 Starlight Creek Dr.	K. Hovnanian Homes	X	3,789	\$406,927.00
BLDSF - 17 - 0846	05/02/17	4100 Arbor Ave.	Britton Homes		3,608	\$360,800.00
BLDSF - 17 - 0848	05/02/17	1734 Hudson Dr.	Britton Homes		5,044	\$504,400.00
BLDSF - 17 - 0854	05/04/17	4130 Kingston Ln.	K. Hovnanian Homes		3,573	\$369,254.00
BLDSF - 17 - 0870	05/05/17	1658 Ellington Dr	Britton Homes		4,683	\$468,300.00
BLDSF - 17 - 0871	05/09/17	4220 Harper Ave.	K. Hovnanian Homes		3,651	\$383,722.00
BLDSF - 17 - 0876	05/04/17	4019 Heatherton Dr.	Cheryl Turner		5,298	\$529,800.00
BLDSF - 17 - 0878	05/04/17	4031 Heatherton Dr.	Cheryl Turner		4,750	\$475,000.00
BLDSF - 17 - 0902	05/11/17	724 Overton Ave.	K. Hovnanian Homes		4,135	\$413,500.00
BLDSF - 17 - 0946	05/26/17	2725 Boulder Creek St.	Lennar Homes		3,195	\$353,490.00
BLDSF - 17 - 0947	05/26/17	2908 Driftwood Creek Trl.	Lennar Homes		4,011	\$401,100.00
BLDSF - 17 - 0948	05/26/17	2904 Driftwood Creek Trl.	Lennar Homes		3,195	\$352,990.00
BLDSF - 17 - 0951	05/26/17	374 Westphalian Dr.	Neal McNutt		4,290	\$429,000.00
BLDSF - 17 - 0992	05/17/17	809 Underwood Ln.	Highland Homes		4,065	\$438,285.00
BLDSF - 17 - 0996	05/23/17	4000 Heatherton Dr.	Cheryl Turner		5,291	\$529,100.00
BLDSF - 17 - 1004	05/22/17	4009 Hartline Hills	Melanie Vaughn-Hebert		4,555	\$455,500.00
BLDSF - 17 - 1009	05/23/17	1401 Ellicott Dr.	Cheryl Turner		5,112	\$511,200.00
BLDSF - 17 - 1010	05/22/17	4013 Hartline Hills	Britton Homes		4,269	\$426,900.00
BLDSF - 17 - 1014	05/22/17	1637 Ellington Dr.	Britton Homes		5,156	\$515,600.00
BLDSF - 17 - 1018	05/25/17	604 Overton Ave.	K. Hovnanian Homes	X	2,536	\$336,760.00
BLDSF - 17 - 1041	05/24/17	2848 Hackberry Creek Trl.	Jason Oates		3,477	\$376,390.00
BLDSF - 17 - 1057	05/23/17	600 Forefront Ave.	Highland Homes	X	3,483	\$348,300.00
BLDSF - 17 - 1072	05/24/17	3939 Hartline Hills	Britton Homes		3,832	\$383,200.00
BLDSF - 17 - 1118	05/30/17	613 Forefront Ave.	Highland Homes	X	3,148	\$330,000.00
BLDSF - 17 - 1119	05/30/17	507 Forefront Ave.	Highland Homes	X	3,148	\$330,000.00
BLDSF - 17 - 1144	05/30/17	417 Forefront Ave.	Highland Homes	X	3,483	\$348,300.00

Total Permits Issued		46
On Site:		27
	Keeran Tract	9
	Non-Keeran Tract	18
Off Site:		19



Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 06/13/17
 RE: Light Farms Section 380 Grant Payment

RECEIVED
 JUN 13 2017
 BY: 575

109-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 18,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	05/31/2017		\$ 12,600.00
Total Due this transaction			\$ 12,600.00

Grant Less Prior and Pending Payments \$ 1,627,400.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

ENTERED
 JUN 14 2017

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19			\$ 12,600.00	18
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 579,600.00 828
 Remaining \$ 1,060,400.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 06/13/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	05/31/2017		\$ 5,400.00
Total Due this transaction			\$ 5,400.00
Pending Payments			\$ 5,400.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19			\$ 5,400.00	18
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 248,400.00	828

Light Farms Development Agreement Monthly Submission Form


Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-May 2017	x	\$300
			= <u>\$0.00</u>
27	May 2017 permits		= <u>\$8,100.00</u>
1,019	Total permits issued on or before 5/31/2017		= <u>\$305,700.00</u>
(191)	Keeran tract building permits issued on or before 5/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= <u>(\$57,300.00)</u>
(810)	Prior Payments by City		= <u>(\$243,000.00)</u>
18	Total Rebate Currently Owed		= <u>\$5,400.00</u>
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= <u>\$230,100.00</u>
177	Prior Payments		= <u>(\$230,000.00)</u>
	Less: \$100 due to Cap		= <u>(\$100.00)</u>
	Rebates paid in full		= <u>\$0.00</u>
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= <u>\$270,000.00</u>
180	Prior Payments		= <u>(\$270,000.00)</u>
	Rebates paid in full		= <u>\$0.00</u>

Submitted by Mark Kiker

Date: 06/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form


Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- May 2017	x	\$700 = \$0.00
27	May 2017 Permits		= \$18,900.00
1,019	Total permits issued on or before 05/31/17		= \$713,300.00
(191)	Keeran tract building permits Issued on or before 05/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$133,700.00)
(810)	Prior Payments by City		= (\$567,000.00)
18	Total Rebate Currently Owed		= \$12,600.00
	Prior Payments counted towards \$1,640,000 cap		= \$567,000.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,019	Building Permits ITD	x	\$2,800 = \$2,853,200.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(813)	Prior Payments - 380 Agreement		= (\$2,277,600.00)
0	Outstanding Balance from building permits issued pre-May 2017		= \$0.00
27	May 2017 permits issued		= \$75,600.00
	Total Rebate Currently Owed		= \$75,600.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,277,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
898	Building Permits ITD	x	\$2,800 = \$2,514,400.00
(879)	Prior Payments		= (\$2,461,200.00)
0	Outstanding Balance from building permits issued pre- May 2017		= \$0.00
19	May 2017 permits issued		= \$53,200.00
	Total Rebate Currently Owed		= \$53,200.00
	Prior payments counted towards \$3,450,000 cap		= \$2,461,200.00

Submitted by: Mark Kiker

Date: 06/12/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 

 Signature

CITY OF CELINA

Permit activities between 05/01/2017 through 05/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 17 - 0480	05/10/17	829 Underwood Ln.	American Legends		2,872	\$287,200.00
BLDSF - 17 - 0649	05/01/17	2820 Driftwood Creek Trl.	Lennar Homes		3,195	\$351,490.00
BLDSF - 17 - 0689	05/11/17	2920 Driftwood Creek Trl.	Lennar Homes		3,712	\$371,200.00
BLDSF - 17 - 0735	05/10/17	2438 Old Stables Dr.	Neal McNutt		4,501	\$450,100.00
BLDSF - 17 - 0742	05/10/17	338 Westphalian Dr.	Neal McNutt		3,639	\$363,900.00
BLDSF - 17 - 0743	05/12/17	2504 Lusitano Ln.	Neal McNutt		3,600	\$360,000.00
BLDSF - 17 - 0744	05/03/17	4217 Cypress Bayou Ct.	Frist Texas Homes		5,419	\$541,900.00
BLDSF - 17 - 0745	05/03/17	4100 Rainwater Creek Way.	Frist Texas Homes		5,150	\$515,000.00
BLDSF - 17 - 0765	05/10/17	2905 Hackberry Creek Dr.	Jason Oates		3,544	\$364,055.00
BLDSF - 17 - 0778	05/04/17	2843 Hackberry Creek Trl.	Jason Oates		3,130	\$335,050.00
BLDSF - 17 - 0783	05/02/17	4120 Lightcreek Ln.	K. Hovnanian Homes	X	3,041	\$351,689.00
BLDSF - 17 - 0787	05/04/17	4016 Catfish Creek St.	Jason Oates		2,319	\$295,450.00
BLDSF - 17 - 0792	05/10/17	3103 Spring Creek Trl.	Jason Oates		2,648	\$316,520.00
BLDSF - 17 - 0813	05/02/17	4129 Beasley Dr.	K. Hovnanian Homes	X	2,948	\$351,650.00
BLDSF - 17 - 0815	05/09/17	2055 Cattle St.	Dustin Austin		4,108	\$410,800.00
BLDSF - 17 - 0823	05/05/17	3117 Austin Bayou Trl.	Frist Texas Homes		5,317	\$531,700.00
BLDSF - 17 - 0825	05/01/17	4119 Lightcreek Ln.	Highland Homes	X	3,141	\$340,000.00
BLDSF - 17 - 0834	05/03/17	3601 Brinkley Dr.	American Legends		3,083	\$308,300.00
BLDSF - 17 - 0835	05/03/17	3738 Norwood Ave.	American Legends		3,746	\$374,600.00
BLDSF - 17 - 0836	05/10/17	2501 Lusitano Ln.	Neal McNutt		4,424	\$442,400.00
BLDSF - 17 - 0843	05/04/17	4208 Starlight Creek Dr.	K. Hovnanian Homes	X	3,789	\$406,927.00
BLDSF - 17 - 0846	05/02/17	4100 Arbor Ave.	Britton Homes		3,608	\$360,800.00
BLDSF - 17 - 0848	05/02/17	1734 Hudson Dr.	Britton Homes		5,044	\$504,400.00
BLDSF - 17 - 0854	05/04/17	4130 Kingston Ln.	K. Hovnanian Homes		3,573	\$369,254.00
BLDSF - 17 - 0870	05/05/17	1658 Ellington Dr.	Britton Homes		4,683	\$468,300.00
BLDSF - 17 - 0871	05/09/17	4220 Harper Ave.	K. Hovnanian Homes		3,651	\$383,722.00
BLDSF - 17 - 0876	05/04/17	4019 Heatherton Dr.	Cheryl Turner		5,298	\$529,800.00
BLDSF - 17 - 0878	05/04/17	4031 Heatherton Dr.	Cheryl Turner		4,750	\$475,000.00
BLDSF - 17 - 0902	05/11/17	724 Overton Ave.	K. Hovnanian Homes		4,135	\$413,500.00
BLDSF - 17 - 0946	05/26/17	2725 Boulder Creek St.	Lennar Homes		3,195	\$353,490.00
BLDSF - 17 - 0947	05/26/17	2908 Driftwood Creek Trl.	Lennar Homes		4,011	\$401,100.00
BLDSF - 17 - 0948	05/26/17	2904 Driftwood Creek Trl.	Lennar Homes		3,195	\$352,990.00
BLDSF - 17 - 0951	05/26/17	374 Westphalian Dr.	Neal McNutt		4,290	\$429,000.00
BLDSF - 17 - 0992	05/17/17	809 Underwood Ln.	Highland Homes		4,065	\$438,285.00
BLDSF - 17 - 0996	05/23/17	4000 Heatherton Dr.	Cheryl Turner		5,291	\$529,100.00
BLDSF - 17 - 1004	05/22/17	4009 Hartline Hills	Melanie Vaughn-Hebert		4,555	\$455,500.00
BLDSF - 17 - 1009	05/23/17	1401 Ellicott Dr.	Cheryl Turner		5,112	\$511,200.00
BLDSF - 17 - 1010	05/22/17	4013 Hartline Hills	Britton Homes		4,269	\$426,900.00
BLDSF - 17 - 1014	05/22/17	1637 Ellington Dr.	Britton Homes		5,156	\$515,600.00
BLDSF - 17 - 1018	05/25/17	604 Overton Ave.	K. Hovnanian Homes	X	2,536	\$336,760.00
BLDSF - 17 - 1041	05/24/17	2848 Hackberry Creek Trl.	Jason Oates		3,477	\$376,390.00
BLDSF - 17 - 1057	05/23/17	600 Forefront Ave.	Highland Homes	X	3,483	\$348,300.00
BLDSF - 17 - 1072	05/24/17	3939 Hartline Hills	Britton Homes		3,832	\$383,200.00
BLDSF - 17 - 1118	05/30/17	613 Forefront Ave.	Highland Homes	X	3,148	\$330,000.00
BLDSF - 17 - 1119	05/30/17	507 Forefront Ave.	Highland Homes	X	3,148	\$330,000.00
BLDSF - 17 - 1144	05/30/17	417 Forefront Ave.	Highland Homes	X	3,483	\$348,300.00

Total Permits Issued

46

On Site:

27

Keeran Tract
Non-Keeran Tract

9

18

Off Site:

19



Memorandum



To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 07/13/17
RE: Light Farms Section 380 Grant Payment

109 - 500 - 00 - 5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 31,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
31	06/30/2017		\$ 21,700.00
Total Due this transaction			\$ 21,700.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20			\$ 21,700.00	31
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 601,300.00
 Remaining \$ 1,038,700.00



Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 07/13/17
 RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
31	06/30/2017		\$ 9,300.00
Total Due this transaction			\$ 9,300.00

if you have any questions, please don't hesitate to contact me.

Less Payment No	Date	Check No	Amount	
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20			\$ 9,300.00	31
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 267,700.00	

Light Farms Development Agreement Monthly Submission Form


Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-June 2017	x	\$300 = \$0.00
38	June 2017 permits		= \$11,400.00
1,057	Total permits issued on or before 6/30/2017		= \$317,100.00
(198)	Keeran tract building permits issued on or before 6/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$59,400.00)
(828)	Prior Payments by City		= (\$248,400.00)
31	Total Rebate Currently Owed		= \$9,300.00
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300 = \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500 = \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 07/10/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2017	x	\$700 = \$0.00
38	June 2017 Permits		= \$26,600.00
1,057	Total permits issued on or before 06/30/17		= \$739,900.00
(198)	Keeran tract building permits issued on or before 06/30/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$138,600.00)
(828)	Prior Payments by City		= (\$579,600.00)
31	Total Rebate Currently Owed		= \$21,700.00
	Prior Payments counted towards \$1,640,000 cap		= \$579,600.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,057	Building Permits ITD	x	\$2,800 = \$2,959,600.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(840)	Prior Payments - 380 Agreement		= (\$2,353,200.00)
0	Outstanding Balance from building permits issued pre-June 2017		= \$0.00
38	June 2017 permits issued		= \$106,400.00
	Total Rebate Currently Owed		= \$106,400.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,353,200.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
926	Building Permits ITD	x	\$2,800 = \$2,592,800.00
(898)	Prior Payments		= (\$2,514,400.00)
0	Outstanding Balance from building permits issued pre- June 2017		= \$0.00
28	June 2017 permits issued		= \$78,400.00
	Total Rebate Currently Owed		= \$78,400.00
	Prior payments counted towards \$3,450,000 cap		= \$2,514,400.00

Submitted by: Mark Kiker

Date: 07/10/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 06/01/2017 through 06/30/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 17 - 0600	06/12/17	1708 Hollyhock Dr.	Britton Homes		4,443	\$444,300.00
BLDSF - 17 - 0608	06/12/17	1633 Ellington Dr.	Britton Homes		3,608	\$360,800.00
BLDSF - 17 - 0718	06/12/17	1607 Lilac Ln.	Britton Homes		4,440	\$444,000.00
BLDSF - 17 - 0730	06/13/17	1634 Hollyhock Dr.	Britton Homes		4,683	\$468,300.00
BLDSF - 17 - 0845	06/13/17	1642 Olive Ave	Britton Homes		4,614	\$461,400.00
BLDSF - 17 - 0849	06/12/17	1623 Lilac Ln.	Britton Homes		3,811	\$381,100.00
BLDSF - 17 - 0875	06/12/17	1649 Brighton Blvd.	Britton Homes		4,115	\$411,500.00
BLDSF - 17 - 0944	06/02/17	2732 Boulder Creek St.	Lennar Homes		3,301	\$357,990.00
BLDSF - 17 - 0945	06/02/17	2951 Pine Creek Way	Lennar Homes		3,899	\$389,900.00
BLDSF - 17 - 0950	06/06/17	351 Westphalian Dr.	Neal McNutt		4,065	\$406,500.00
BLDSF - 17 - 1001	06/01/17	1634 Brighton Blvd.	Melanie Vaughn-Hebert		4,893	\$489,300.00
BLDSF - 17 - 1024	06/08/17	1428 Cypress Creek	Shaddock Homes		5,546	\$622,796.00
BLDSF - 17 - 1050	06/22/17	2909 Driftwood Creek Trl.	Lennar Homes		3,515	\$388,990.00
BLDSF - 17 - 1051	06/22/17	2745 Boulder Creek St.	Lennar Homes		2,850	\$332,990.00
BLDSF - 17 - 1052	06/22/17	2905 Driftwood Creek Trl.	Lennar Homes		3,245	\$362,490.00
BLDSF - 17 - 1053	06/22/17	2805 Driftwood Creek Trl	Lennar Homes		4,011	\$401,100.00
BLDSF - 17 - 1054	06/06/17	608 Overton Ave	K. Hovnanian Homes	X	2,919	\$361,084.00
BLDSF - 17 - 1055	06/22/17	2721 Boulder Creek St.	Lennar Homes		2,970	\$344,490.00
BLDSF - 17 - 1078	06/12/17	1722 Ellington Dr.	Britton Homes		3,811	\$381,100.00
BLDSF - 17 - 1100	06/19/17	701 Mulberry Ct.	Bill Westhoff		2,836	\$283,600.00
BLDSF - 17 - 1120	06/15/17	1726 Hudson Dr.	Melanie Vaughn-Hebert		3,492	\$349,200.00
BLDSF - 17 - 1126	06/07/17	609 Upton Ave.	Highland Homes	X	3,483	\$348,300.00
BLDSF - 17 - 1139	06/19/17	2433 Appaloosa Ln.	Neal McNutt		5,153	\$515,300.00
BLDSF - 17 - 1140	06/12/17	1657 Olive Ave.	Britton Homes		4,284	\$428,400.00
BLDSF - 17 - 1142	06/06/17	1713 Hudson Dr.	Britton Homes		3,832	\$383,200.00
BLDSF - 17 - 1177	06/15/17	2529 Lusitano Ln.	Neal McNutt		4,767	\$476,700.00
BLDSF - 17 - 1178	06/15/17	2456 Lusitano Ln.	Neal McNutt		4,769	\$476,900.00
BLDSF - 17 - 1179	06/15/17	763 Harrington Ln	American Legends		3,024	\$302,400.00
BLDSF - 17 - 1180	06/05/17	518 Forefront Ave.	Highland Homes	X	2,848	\$300,000.00
BLDSF - 17 - 1182	06/15/17	2508 Lusitano Ln.	Neal McNutt		5,107	\$510,700.00
BLDSF - 17 - 1183	06/15/17	307 Westphalian Dr.	Neal McNutt		3,473	\$347,300.00
BLDSF - 17 - 1193	06/15/17	1725 Hudson Dr.	Melanie Vaughn-Hebert		4,279	\$427,900.00
BLDSF - 17 - 1203	06/15/17	750 Harrington Ln.	American Legends		2,657	\$265,700.00
BLDSF - 17 - 1219	06/08/17	4108 Lightstone Ln.	K. Hovnanian Homes		4,190	\$419,000.00
BLDSF - 17 - 1220	06/08/17	4213 Harper Ave.	K. Hovnanian Homes		3,651	\$401,537.00
BLDSF - 17 - 1221	06/08/17	4107 Hawthorne Dr	K. Hovnanian Homes		4,624	\$462,400.00
BLDSF - 17 - 1222	06/08/17	4110 Kingston Ln.	K. Hovnanian Homes		3,513	\$389,428.00
BLDSF - 17 - 1225	06/08/17	4112 Lightstone Ln.	K. Hovnanian Homes		4,409	\$440,900.00
BLDSF - 17 - 1234	06/15/17	3682 Norwood Ave	American Legends		4,136	\$413,600.00
BLDSF - 17 - 1256	06/08/17	4122 Patterson Ln.	K. Hovnanian Homes	X	3,068	\$344,270.00
BLDSF - 17 - 1277	06/12/17	4008 Sappa Creek St.	Afzalpour Arash		4,413	\$441,300.00
BLDSF - 17 - 1278	06/12/17	4004 Sappa Creek St.	Afzalpour Arash		4,380	\$438,000.00
BLDSF - 17 - 1289	06/07/17	758 Harrington Dr.	Highland Homes		3,658	\$387,000.00
BLDSF - 17 - 1290	06/14/17	4133 Beasley Dr.	K. Hovnanian Homes	X	2,919	\$364,215.00
BLDSF - 17 - 1291	06/14/17	4128 Winslow Dr.	K. Hovnanian Homes	X	2,280	\$369,714.00
BLDSF - 17 - 1302	06/15/17	2832 Hackberry Creek Trl.	Jason Oates		3,181	\$355,890.00
BLDSF - 17 - 1303	06/13/17	3017 Spring Creek Trl.	Jason Oates		2,423	\$299,590.00
BLDSF - 17 - 1332	06/14/17	1400 Bridgewater Blvd.	Highland Homes		3,863	\$439,000.00
BLDSF - 17 - 1333	06/14/17	1409 Bridgewater Blvd.	Highland Homes		2,897	\$357,000.00
BLDSF - 17 - 1335	06/19/17	334 Westphalian Dr.	Neal McNutt		5,001	\$500,100.00
BLDSF - 17 - 1339	06/19/17	4016 Sappa Creek St.	Afzalpour Arash		4,443	\$444,300.00
BLDSF - 17 - 1340	06/19/17	4012 Sappa Creek St.	Afzalpour Arash		3,239	\$323,900.00
BLDSF - 17 - 1341	06/14/17	1721 Hudson Dr.	Britton Homes		3,832	\$383,200.00
BLDSF - 17 - 1347	06/14/17	4154 MacIn Dr.	Highland Homes		4,470	\$449,907.00
BLDSF - 17 - 1354	06/26/17	4300 Mineral Creek Trl.	Frist Texas Homes		4,648	\$464,800.00
BLDSF - 17 - 1361	06/22/17	2909 Hackberry Creek Trl.	Jason Oates		2,279	\$286,990.00
BLDSF - 17 - 1407	06/20/17	4128 Lightcreek Ln.	Highland Homes	X	2,687	\$335,000.00
BLDSF - 17 - 1415	06/20/17	700 Corner Post Path	Highland Homes		3,933	\$409,700.00
BLDSF - 17 - 1418	06/23/17	1702 Partridge Dr.	American Legends		3,741	\$374,100.00
BLDSF - 17 - 1427	06/26/17	3125 Spring Creek Trl.	Jason Oates		3,405	\$379,110.00
BLDSF - 17 - 1430	06/29/17	2921 Hackberry Creek Trl.	Jason Oates		2,770	\$324,890.00
BLDSF - 17 - 1451	06/29/17	4221 Mineral Creek Trl.	Frist Texas Homes		5,025	\$502,500.00
BLDSF - 17 - 1452	06/29/17	4104 Pecan Bayou Ct.	Frist Texas Homes		5,400	\$540,000.00
BLDSF - 17 - 1454	06/23/17	2824 Village Creek St.	Afzalpour Arash		3,186	\$318,600.00
BLDSF - 17 - 1544	06/30/17	3906 Harrisburg Ln.	Highland Homes		5,569	\$600,000.00
BLDSF - 17 - 1547	06/30/17	1413 Bridgewater Blvd.	Highland Homes		3,389	\$388,990.00

Total Permits Issued		66
On Site:		38
	Keeran Tract	7
	Non-Keeran Tract	31
Off Site:		28



RECEIVED
 JUL 13 2017
 BY: 575

Development Services
 City of Celina, Texas

206-500-00-5441

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 07/13/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
66	06/30/2017		\$ 184,800.00
Total Due this transaction			\$ 184,800.00

If you have any questions, please don't hesitate to contact me.

ENTERED
 JUL 14 2017

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

#98			\$ 184,800.00

Paid to Date \$ 5,541,200.00
 Remaining \$ 3,688,800.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-June 2017	x	\$300
			= \$0.00
38	June 2017 permits		= \$11,400.00
1,057	Total permits issued on or before 6/30/2017		= \$317,100.00
(198)	Keeran tract building permits issued on or before 6/30/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$59,400.00)
(828)	Prior Payments by City		= (\$248,400.00)
31	Total Rebate Currently Owed		= \$9,300.00

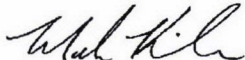
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 in sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 07/10/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

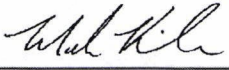
Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2017	x	\$700 = \$0.00
38	June 2017 Permits		= \$26,600.00
1,057	Total permits issued on or before 06/30/17		= \$739,900.00
(198)	Keeran tract building permits issued on or before 06/30/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$138,600.00)
(828)	Prior Payments by City		= (\$579,600.00)
31	Total Rebate Currently Owed		= \$21,700.00
	Prior Payments counted towards \$1,640,000 cap		= \$579,600.00
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,057	Building Permits ITD	x	\$2,800 = \$2,959,600.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(840)	Prior Payments - 380 Agreement		= (\$2,353,200.00)
0	Outstanding Balance from building permits issued pre-June 2017		= \$0.00
38	June 2017 permits issued		= \$106,400.00
	Total Rebate Currently Owed		= \$106,400.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,353,200.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
926	Building Permits ITD	x	\$2,800 = \$2,592,800.00
(898)	Prior Payments		= (\$2,514,400.00)
0	Outstanding Balance from building permits issued pre- June 2017		= \$0.00
28	June 2017 permits issued		= \$78,400.00
	Total Rebate Currently Owed		= \$78,400.00
	Prior payments counted towards \$3,450,000 cap		= \$2,514,400.00

Submitted by: Mark Kiker

Date: 07/10/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 

 Signature

CITY OF CELINA

Permit activities between 06/01/2017 through 06/30/2017

Project Number	Permit issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 17 - 0600	06/12/17	1708 Hollyhock Dr	Britton Homes		4,443	\$444,300.00
BLOSF - 17 - 0608	06/12/17	1633 Ellington Dr	Britton Homes		3,608	\$360,800.00
BLOSF - 17 - 0718	06/12/17	1607 Lilac Ln.	Britton Homes		4,440	\$444,000.00
BLOSF - 17 - 0730	06/13/17	1634 Hollyhock Dr.	Britton Homes		4,683	\$468,300.00
BLOSF - 17 - 0845	06/13/17	1642 Olive Ave.	Britton Homes		4,614	\$461,400.00
BLOSF - 17 - 0849	06/12/17	1623 Lilac Ln	Britton Homes		3,811	\$381,100.00
BLOSF - 17 - 0875	06/12/17	1649 Brighton Blvd.	Britton Homes		4,115	\$411,500.00
BLOSF - 17 - 0944	06/02/17	2732 Boulder Creek St.	Lennar Homes		3,301	\$357,990.00
BLOSF - 17 - 0945	06/02/17	2951 Pine Creek Way	Lennar Homes		3,899	\$389,900.00
BLOSF - 17 - 0950	06/06/17	351 Westphalian Dr.	Neal McNutt		4,065	\$406,500.00
BLOSF - 17 - 1001	06/01/17	1634 Brighton Blvd.	Melanie Vaughn-Hebert		4,893	\$489,300.00
BLOSF - 17 - 1024	06/08/17	1428 Cypress Creek	Shaddock Homes		5,546	\$622,796.00
BLOSF - 17 - 1050	06/22/17	2909 Driftwood Creek Trl.	Lennar Homes		3,515	\$388,990.00
BLOSF - 17 - 1051	06/22/17	2745 Boulder Creek St.	Lennar Homes		2,850	\$332,990.00
BLOSF - 17 - 1052	06/22/17	2905 Driftwood Creek Trl.	Lennar Homes		3,245	\$362,490.00
BLOSF - 17 - 1053	06/22/17	2805 Driftwood Creek Trl	Lennar Homes		4,011	\$401,100.00
BLOSF - 17 - 1054	06/06/17	608 Overton Ave.	K. Hovnanian Homes	X	2,919	\$361,084.00
BLOSF - 17 - 1055	06/22/17	2721 Boulder Creek St.	Lennar Homes		2,970	\$344,490.00
BLOSF - 17 - 1078	06/12/17	1722 Ellington Dr.	Britton Homes		3,811	\$381,100.00
BLOSF - 17 - 1100	06/19/17	701 Mulberry Ct.	Bill Westhoff		2,836	\$283,600.00
BLOSF - 17 - 1120	06/15/17	1726 Hudson Dr.	Melanie Vaughn-Hebert		3,492	\$349,200.00
BLOSF - 17 - 1126	06/07/17	609 Upton Ave	Highland Homes	X	3,483	\$348,300.00
BLOSF - 17 - 1139	06/19/17	2439 Appaloosa Ln	Neal McNutt		5,153	\$515,300.00
BLOSF - 17 - 1140	06/12/17	1657 Olive Ave	Britton Homes		4,284	\$428,400.00
BLOSF - 17 - 1142	06/06/17	1713 Hudson Dr.	Britton Homes		3,832	\$383,200.00
BLOSF - 17 - 1177	06/15/17	2529 Lusitano Ln.	Neal McNutt		4,767	\$476,700.00
BLOSF - 17 - 1178	06/15/17	2456 Lusitano Ln	Neal McNutt		4,769	\$476,900.00
BLOSF - 17 - 1179	06/15/17	763 Harrington Ln.	American Legends		3,024	\$302,400.00
BLOSF - 17 - 1180	06/05/17	518 Forefront Ave.	Highland Homes	X	2,648	\$300,000.00
BLOSF - 17 - 1182	06/15/17	2508 Lusitano Ln.	Neal McNutt		5,107	\$510,700.00
BLOSF - 17 - 1183	06/15/17	307 Westphalian Dr.	Neal McNutt		3,473	\$347,300.00
BLOSF - 17 - 1193	06/15/17	1725 Hudson Dr	Melanie Vaughn Hebert		4,279	\$427,900.00
BLOSF - 17 - 1203	06/15/17	750 Harrington Ln.	American Legends		2,657	\$265,700.00
BLOSF - 17 - 1219	06/08/17	4108 Lightstone Ln.	K. Hovnanian Homes		4,190	\$419,000.00
BLOSF - 17 - 1220	06/08/17	4213 Harper Ave.	K. Hovnanian Homes		3,651	\$401,537.00
BLOSF - 17 - 1221	06/08/17	4107 Hawthorne Dr	K. Hovnanian Homes		4,624	\$462,400.00
BLOSF - 17 - 1222	06/08/17	4110 Kingstone Ln.	K. Hovnanian Homes		3,513	\$389,428.00
BLOSF - 17 - 1225	06/08/17	4112 Lightstone Ln.	K. Hovnanian Homes		4,409	\$440,900.00
BLOSF - 17 - 1234	06/15/17	3682 Norwood Ave.	American Legends		4,136	\$413,600.00
BLOSF - 17 - 1256	06/08/17	4122 Patterson Ln.	K. Hovnanian Homes	X	3,068	\$344,270.00
BLOSF - 17 - 1277	06/12/17	4008 Sappa Creek St.	Afzalpour Arash		4,413	\$441,300.00
BLOSF - 17 - 1278	06/12/17	4004 Sappa Creek St.	Afzalpour Arash		4,380	\$438,000.00
BLOSF - 17 - 1289	06/07/17	758 Harrington Dr.	Highland Homes		3,658	\$387,000.00
BLOSF - 17 - 1290	06/14/17	4133 Beasley Dr.	K. Hovnanian Homes	X	2,919	\$364,215.00
BLOSF - 17 - 1291	06/14/17	4128 Winslow Dr.	K. Hovnanian Homes	X	2,280	\$368,714.00
BLOSF - 17 - 1302	06/15/17	2832 Hackberry Creek Trl.	Jason Oates		3,181	\$355,890.00
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BLOSF - 17 - 1332	06/14/17	1400 Bridgewater Blvd.	Highland Homes		3,863	\$439,000.00
BLOSF - 17 - 1333	06/14/17	1409 Bridgewater Blvd.	Highland Homes		2,897	\$357,000.00
BLOSF - 17 - 1335	06/19/17	334 Westphalian Dr.	Neal McNutt		5,001	\$500,100.00
BLOSF - 17 - 1339	06/19/17	4016 Sappa Creek St.	Afzalpour Arash		4,443	\$444,300.00
BLOSF - 17 - 1340	06/19/17	4012 Sappa Creek St.	Afzalpour Arash		3,239	\$323,900.00
BLOSF - 17 - 1341	06/14/17	1721 Hudson Dr.	Britton Homes		3,832	\$383,200.00
BLOSF - 17 - 1347	06/14/17	4154 MacIn Dr.	Highland Homes		4,470	\$449,907.00
BLOSF - 17 - 1354	06/26/17	4300 Mineral Creek Trl.	Frist Texas Homes		4,648	\$464,800.00
BLOSF - 17 - 1361	06/22/17	2909 Hackberry Creek Trl.	Jason Oates		2,279	\$286,990.00
BLOSF - 17 - 1407	06/20/17	4128 Lightcreek Ln.	Highland Homes	X	2,687	\$335,000.00
BLOSF - 17 - 1415	06/20/17	700 Corner Post Path	Highland Homes		3,933	\$409,700.00
BLOSF - 17 - 1418	06/23/17	1702 Partridge Dr.	American Legends		3,741	\$374,100.00
BLOSF - 17 - 1427	06/26/17	3125 Spring Creek Trl.	Jason Oates		3,405	\$379,110.00
BLOSF - 17 - 1430	06/29/17	2921 Hackberry Creek Trl.	Jason Oates		2,770	\$324,890.00
BLOSF - 17 - 1451	06/29/17	4221 Mineral Creek Trl.	Frist Texas Homes		5,025	\$502,500.00
BLOSF - 17 - 1452	06/29/17	4104 Pecan Bayou Ct.	Frist Texas Homes		5,400	\$540,000.00
BLOSF - 17 - 1454	06/23/17	2824 Village Creek St.	Afzalpour Arash		3,186	\$318,600.00
BLOSF - 17 - 1544	06/30/17	3906 Harrisburg Ln.	Highland Homes		5,569	\$600,000.00
BLOSF - 17 - 1547	06/30/17	1413 Bridgewater Blvd	Highland Homes		3,389	\$388,990.00

Total Permits Issued	66
On Site:	38
Keeran Tract	7
Non-Keeran Tract	31
Off Site:	28



Memorandum

To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 08/13/17
 RE: Light Farms Section 380 Grant Payment

RECEIVED
 AUG 14 2017
 BY: 575

169-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 26,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.		
26	7/31/2017	\$ 18,200.00
Total Due this transaction		\$ 18,200.00

Grant Less Prior and Pending Payments \$ 1,621,800.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

ENTERED
 AUG 17 2017

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	1/25/2016	28149	\$ 9,800.00	14
#4	2/19/2016	28424	\$ 16,100.00	23
#5	3/31/2016	28733	\$ 14,700.00	21
#6	4/15/2016	29047	\$ 15,400.00	22
#7	5/20/2016	29436	\$ 11,900.00	17
#8	6/17/2016	29808	\$ 21,700.00	31
#9	7/15/2016	30085	\$ 23,800.00	34
#10	9/9/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/9/2016	31593	\$ 3,500.00	5
#14	1/13/2017	31923	\$ 8,400.00	12
#15	2/10/2017	32215	\$ 13,300.00	19
#16	3/17/2017	32588	\$ 18,900.00	27
#17	4/21/2017	32993	\$ 17,500.00	25
#18	5/12/2017	33202	\$ 9,800.00	14
#19	6/16/2017	33595	\$ 12,600.00	18
#20	7/14/2017	33836	\$ 21,700.00	31
#21			\$ 18,200.00	26
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 619,500.00 885
 Remaining \$ 1,020,500.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 08/13/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
26	7/31/2017		\$ 7,800.00
Total Due this transaction			\$ 7,800.00
Pending Payments			\$ 7,800.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	1/25/2016	28149	\$ 4,200.00	14
#4	2/19/2016	28424	\$ 6,900.00	23
#5	3/31/2016	28733	\$ 6,300.00	21
#6	4/15/2016	29047	\$ 6,600.00	22
#7	5/20/2016	29436	\$ 5,100.00	17
#8	6/17/2016	29808	\$ 9,300.00	31
#9	7/15/2016	30085	\$ 10,200.00	34
#10	9/9/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/9/2016	31593	\$ 1,500.00	5
#14	1/13/2017	31923	\$ 3,600.00	12
#15	2/10/2017	32215	\$ 5,700.00	19
#16	3/17/2017	32588	\$ 8,100.00	27
#17	4/21/2017	32993	\$ 7,500.00	25
#18	5/12/2017	33202	\$ 4,200.00	14
#19	6/16/2017	33595	\$ 5,400.00	18
#20	7/14/2017	33836	\$ 9,300.00	31
#21			\$ 7,800.00	26
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 265,500.00	885

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
D	Outstanding balance from building permits issued pre-July 2017	x	\$300
			= \$0.00
29	July 2017 permits		= \$8,700.00
1,086	Total permits issued on or before 7/31/2017		= \$325,800.00
(201)	Keeran tract building permits issued on or before 7/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$60,300.00)
(859)	Prior Payments by City		= (\$257,700.00)
26	Total Rebate Currently Owed		= \$7,800.00


\$1,300 In water Impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 In sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 08/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- July 2017	x	\$700 = \$0.00
29	July 2017 Permits		= \$20,300.00
1,086	Total permits issued on or before 07/31/17		= \$760,200.00
(201)	Keeran tract building permits issued on or before 07/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$140,700.00)
(859)	Prior Payments by City		= (\$601,300.00)
26	Total Rebate Currently Owed		= \$18,200.00
	Prior Payments counted towards \$1,640,000 cap		= \$601,300.00
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,086	Building Permits ITD	x	\$2,800 = \$3,040,800.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(878)	Prior Payments - 380 Agreement		= (\$2,459,600.00)
0	Outstanding Balance from building permits issued pre-July 2017		= \$0.00
29	July 2017 permits issued		= \$81,200.00
	Total Rebate Currently Owed		= \$81,200.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,459,600.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
940	Building Permits ITD	x	\$2,800 = \$2,632,000.00
(926)	Prior Payments		= (\$2,592,800.00)
0	Outstanding Balance from building permits issued pre- July 2017		= \$0.00
14	July 2017 permits Issued		= \$39,200.00
	Total Rebate Currently Owed		= \$39,200.00
	Prior payments counted towards \$3,450,000 cap		= \$2,592,800.00

Submitted by: Mark Kiker

Date: 08/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 07/01/2017 through 07/31/2017

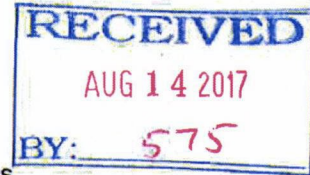
Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 17 - 0430	07/26/17	4305 Mineral Creek Trl.	Frist Texas Homes		5,246	\$524,600.00
BLDSF - 17 - 1254	07/10/17	1423 Devonshire Dr.	Shaddock Homes		4,934	\$575,000.00
BLDSF - 17 - 1336	07/06/17	1423 Devonshire Dr.	Shaddock Homes		6,206	\$762,507.00
BLDSF - 17 - 1420	07/12/17	1706 Partridge Dr.	American Legends		2,872	\$287,200.00
BLDSF - 17 - 1422	07/03/17	362 Westphalian Dr.	Neal McNutt		4,785	\$478,500.00
BLDSF - 17 - 1435	07/03/17	2448 Lusitano Ln.	Neal McNutt		3,959	\$395,900.00
BLDSF - 17 - 1468	07/14/17	2933 Hackberry Creek Trl.	Jason Oates		2,770	\$320,390.00
BLDSF - 17 - 1490	07/21/17	1626 Ellington Dr.	Melanie Vaughn-Hebert		4,294	\$429,400.00
BLDSF - 17 - 1491	07/13/17	1638 Hollyhock Dr.	Melanie Vaughn-Hebert		4,130	\$413,000.00
BLDSF - 17 - 1529	07/10/17	2925 Hackberry Creek Trl.	Jason Oates		2,894	\$289,400.00
BLDSF - 17 - 1549	07/14/17	306 Westphalian Dr.	Neal McNutt		4,490	\$449,000.00
BLDSF - 17 - 1555	07/12/17	708 Corner Post Path	American Legends		4,103	\$410,300.00
BLDSF - 17 - 1556	07/12/17	816 Underwood Ln.	American Legends		4,096	\$409,600.00
BLDSF - 17 - 1557	07/14/17	2452 Lusitano Ln.	Neal McNutt		4,771	\$477,100.00
BLDSF - 17 - 1558	07/10/17	3922 Harrisburg Ln.	Highland Homes		5,534	\$600,000.00
BLDSF - 17 - 1560	07/10/17	805 Underwood Ln.	Highland Homes		3,824	\$411,550.00
BLDSF - 17 - 1600	07/10/17	837 Underwood Ln.	Highland Homes		4,072	\$468,074.00
BLDSF - 17 - 1601	07/17/17	825 Underwood Ln.	Highland Homes		3,639	\$446,665.00
BLDSF - 17 - 1602	07/19/17	1417 Bridgewater Blvd.	Highland Homes		3,644	\$428,486.00
BLDSF - 17 - 1603	07/13/17	4169 MacIn Dr.	Highland Homes		4,391	\$456,000.00
BLDSF - 17 - 1623	07/17/17	1120 Ellicott Dr.	Highland Homes		5,525	\$650,000.00
BLDSF - 17 - 1627	07/18/17	4101 Rosewood Ln.	Highland Homes		4,290	\$429,000.00
BLDSF - 17 - 1628	07/18/17	4313 Kingston Ln.	Highland Homes		4,026	\$402,600.00
BLDSF - 17 - 1629	07/20/17	4317 Mineral Creek Trl.	Frist Texas Homes		4,812	\$481,200.00
BLDSF - 17 - 1637	07/20/17	4233 Rainwater Creek Way	Frist Texas Homes		4,822	\$482,200.00
BLDSF - 17 - 1638	07/27/17	3125 Turkey Creek Trl.	Jason Oates		2,471	\$295,990.00
BLDSF - 17 - 1640	07/27/17	2847 Hackberry Creek Trl.	Jason Oates		2,437	\$304,690.00
BLDSF - 17 - 1643	07/11/17	1124 Ellicott Dr.	Highland Homes		5,411	\$650,000.00
BLDSF - 17 - 1648	07/19/17	4110 Parkview Blvd.	Highland Homes		6,044	\$800,000.00
BLDSF - 17 - 1649	07/18/17	4102 Parkview Blvd.	Highland Homes		6,485	\$800,000.00
BLDSF - 17 - 1655	07/20/17	1132 Ellicott Dr.	Highland Homes		5,534	\$650,000.00
BLDSF - 17 - 1683	07/24/17	1204 Ellicott Dr.	Highland Homes		5,545	\$650,000.00
BLDSF - 17 - 1686	07/23/17	1607 Liliac Ln.	Britton Homes		4,634	\$463,400.00
BLDSF - 17 - 1689	07/25/17	1708 Hollyhock Dr.	Britton Homes		4,634	\$463,400.00
BLDSF - 17 - 1693	07/24/17	4152 Sanders Dr.	Highland Homes		3,044	\$349,400.00
BLDSF - 17 - 1694	07/24/17	800 Harrington Ln.	Highland Homes		3,772	\$439,981.00
BLDSF - 17 - 1698	07/24/17	1412 Bridgewater Blvd.	Highland Homes		3,791	\$400,000.00
BLDSF - 17 - 1699	07/24/17	4123 Patterson Ln.	Highland Homes	X	3,533	\$353,300.00
BLDSF - 17 - 1718	07/27/17	4114 Hawthorne Dr.	K. Hovnanian Homes		4,154	\$415,400.00
BLDSF - 17 - 1720	07/27/17	530 Overton Ave.	K. Hovnanian Homes	X	3,332	\$349,882.00
BLDSF - 17 - 1724	07/27/17	4137 Beasley Dr.	K. Hovnanian Homes	X	2995	\$328,710.00
BLDSF - 17 - 1736	07/27/17	310 Westphalian Dr.	Neal McNutt		4874	\$487,400.00
BLDSF - 17 - 1750	07/31/17	2823 Hackberry Creek Trl.	Jason Oates		3,757	\$375,700.00
BLDSF - 17 - 1769	07/27/17	4116 Pecan Bayou Ct.	Frist Texas Homes		4,590	\$459,000.00
BLDSF - 17 - 1797	07/26/17	806 Underwood Ln.	Highland Homes		3,605	\$413,082.00

Total Permits issued		45
On Site:		31
	Keeran Tract	3
	Non-Keeran Tract	28
Off Site:		14



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 08/13/17
RE: Light Farms Section 380 Grant Payment



206-500-00-5441
120,400.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
43	7/31/2017	\$	120,400.00
Total Due this transaction		\$	120,400.00
Grant Less Prior and Pending Payments		\$	3,448,000.00

If you have any questions, please don't hesitate to contact me.



Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	3/6/2008	7991	\$ 22,400.00
#3	3/13/2008	8034	\$ 8,400.00
#4	5/30/2008	8437	\$ 5,600.00
#5	5/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	6/15/2009	10641	\$ 2,800.00
#13	6/15/2009	10641	\$ 5,600.00
#14	6/15/2009	10641	\$ 5,600.00
#15	7/16/2009	11052	\$ 5,600.00
#16	9/8/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/6/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	2/1/2010	12148	\$ 28,000.00
#21	4/1/2010	12645	\$ 11,200.00
#22	4/7/2010	12645	\$ 2,800.00
#23	4/26/2010	12730	\$ 33,600.00
#24	5/26/2010	13229	\$ 2,800.00
#25	7/28/2010	13382	\$ 28,000.00
#26	9/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	1/26/2011	14440	\$ 19,600.00
#30	4/25/2011	15116	\$ 11,200.00
#31	6/3/2011	15198	\$ 11,200.00
#32	3/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	2/3/2012	16546	\$ 5,600.00
#37	2/3/2012	16696	\$ 11,200.00
#38	4/19/2012	16937	\$ 33,600.00
#39	5/9/2012	17070	\$ 33,600.00
#40	6/7/2012	17194	\$ 30,800.00
#41	7/27/2012	17528	\$ 16,800.00
#42	9/11/2012	17766	\$ 16,800.00
#43	9/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	2/19/2013	18776	\$ 2,800.00

#48	4/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	6/17/2013	19703	\$ 11,200.00
#50	7/3/2013	19850	\$ 42,000.00
#51	7/3/2013	19850	\$ 16,800.00
#52	8/20/2013	20204	\$ 75,600.00
#53	9/9/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/6/2013	20754	\$ 56,000.00
#56	1/31/2014	21423	\$ 56,000.00
#57	1/31/2014	21423	\$ 44,800.00
#58	4/11/2014	21947	\$ 39,200.00
#59	4/11/2014	21947	\$ 11,200.00
#60	4/17/2014	22021	\$ 159,600.00
#61	5/29/2014	22330	\$ 134,400.00
#62	6/30/2014	22574	\$ 170,800.00
#63	8/5/2014	22936	\$ 81,200.00
#64	8/5/2014	22936	\$ 42,000.00
#65	11/5/2014	23708	\$ 72,800.00
#66	11/5/2014	23708	\$ 84,000.00
#67	11/5/2014	23708	\$ 84,000.00
#68	3/25/2015	24897	\$ 58,800.00
#69	3/25/2015	24897	\$ 78,400.00
#70	3/25/2015	24897	\$ 64,400.00
#71	3/25/2015	24897	\$ 75,600.00
#72	4/23/2015	25193	\$ 75,600.00
#73	5/22/2015	25479	\$ 120,400.00
#74	6/29/2015	25804	\$ 137,200.00
#75	8/14/2015	26287	\$ 176,400.00
#76	9/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	1/25/2016	28149	\$ 84,000.00
#81	2/19/2016	28424	\$ 103,600.00
#82	3/18/2016	28733	\$ 109,200.00
#83	4/15/2016	29047	\$ 84,000.00
#84	5/20/2016	29436	\$ 154,000.00
#85	6/17/2016	29808	\$ 165,200.00
#86	7/25/2016	30085	\$ 128,800.00
#87	8/8/2016	30302	\$ 92,400.00
#88	9/9/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/9/2016	31593	\$ 78,400.00
#92	1/13/2017	31923	\$ 84,000.00
#93	2/10/2017	32215	\$ 92,400.00
#94	3/17/2017	32588	\$ 131,600.00
#95	4/21/2017	32993	\$ 159,600.00
#96	5/12/2017	33202	\$ 131,600.00
#97	6/16/2017	33595	\$ 128,800.00

#98	7/14/2017	33836	\$ 184,800.00
#99			\$ 120,400.00
Paid to Date			\$ 5,661,600.00
Remaining			<u>\$ 3,568,400.00</u>

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-July 2017	x	\$300
			= \$0.00
29	July 2017 permits		= \$8,700.00
1,086	Total permits issued on or before 7/31/2017		= \$325,800.00
(201)	Keeran tract building permits issued on or before 7/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$60,300.00)
(859)	Prior Payments by City		= (\$257,700.00)
26	Total Rebate Currently Owed		= \$7,800.00


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= \$0.00

Submitted by: Mark Kiker

Date: 08/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form


Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- July 2017	x	\$700 = \$0.00
29	July 2017 Permits		= \$20,300.00
1,086	Total permits issued on or before 07/31/17		= \$760,200.00
(201)	Keeran tract building permits issued on or before 07/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$140,700.00)
(859)	Prior Payments by City		= (\$601,300.00)
26	Total Rebate Currently Owed		= \$18,200.00
	Prior Payments counted towards \$1,640,000 cap		= \$601,300.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,086	Building Permits ITD	x	\$2,800 = \$3,040,800.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(878)	Prior Payments - 380 Agreement		= (\$2,459,600.00)
0	Outstanding Balance from building permits issued pre-July 2017		= \$0.00
29	July 2017 permits issued		= \$81,200.00
	Total Rebate Currently Owed		= \$81,200.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,459,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
940	Building Permits ITD	x	\$2,800 = \$2,632,000.00
(926)	Prior Payments		= (\$2,592,800.00)
0	Outstanding Balance from building permits issued pre- July 2017		= \$0.00
14	July 2017 permits issued		= \$39,200.00
	Total Rebate Currently Owed		= \$39,200.00
	Prior payments counted towards \$3,450,000 cap		= \$2,592,800.00

Submitted by: Mark Kiker

Date: 08/11/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 07/01/2017 through 07/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 17 - 0430	07/26/17	4305 Mineral Creek Trl.	Frist Texas Homes		5,246	\$524,500.00
BLOSF - 17 - 1254	07/10/17	1422 Devonshire Dr	Shaddock Homes		4,934	\$575,000.00
BLOSF - 17 - 1396	07/06/17	1423 Devonshire Dr.	Shaddock Homes		6,206	\$762,507.00
BLOSF - 17 - 1420	07/12/17	1706 Partridge Dr.	American Legends		2,872	\$287,200.00
BLOSF - 17 - 1422	07/03/17	362 Westphalian Dr.	Neal McNutt		4,785	\$478,500.00
BLOSF - 17 - 1435	07/03/17	2448 Lusitano Ln.	Neal McNutt		3,959	\$395,900.00
BLOSF - 17 - 1468	07/14/17	2933 Hackberry Creek Trl	Jason Oates		2,770	\$320,390.00
BLOSF - 17 - 1490	07/21/17	1626 Ellington Dr.	Melanie Vaughn-Hebert		4,294	\$429,400.00
BLOSF - 17 - 1491	07/13/17	1638 Hollyhock Dr.	Melanie Vaughn-Hebert		4,130	\$413,000.00
BLOSF - 17 - 1529	07/10/17	2925 Hackberry Creek Trl.	Jason Oates		2,894	\$289,400.00
BLOSF - 17 - 1549	07/14/17	306 Westphalian Dr.	Neal McNutt		4,830	\$483,000.00
BLOSF - 17 - 1555	07/12/17	708 Corner Post Path	American Legends		4,103	\$410,300.00
BLOSF - 17 - 1556	07/12/17	816 Underwood Ln.	American Legends		4,096	\$409,600.00
BLOSF - 17 - 1557	07/14/17	2452 Lusitano Ln	Neal McNutt		4,771	\$477,100.00
BLOSF - 17 - 1558	07/10/17	3922 Harrisburg Ln	Highland Homes		5,534	\$600,000.00
BLOSF - 17 - 1560	07/10/17	805 Underwood Ln.	Highland Homes		3,824	\$411,550.00
BLOSF - 17 - 1600	07/10/17	837 Underwood Ln	Highland Homes		4,072	\$468,074.00
BLOSF - 17 - 1601	07/17/17	825 Underwood Ln.	Highland Homes		3,639	\$446,865.00
BLOSF - 17 - 1602	07/19/17	1417 Bridgewater Blvd.	Highland Homes		3,644	\$428,486.00
BLOSF - 17 - 1603	07/13/17	4169 MacLin Dr.	Highland Homes		4,391	\$456,000.00
BLOSF - 17 - 1623	07/17/17	1120 Ellicott Dr.	Highland Homes		5,525	\$650,000.00
BLOSF - 17 - 1627	07/18/17	4101 Rosewood Ln.	Highland Homes		4,290	\$429,000.00
BLOSF - 17 - 1628	07/18/17	4313 Kingston Ln.	Highland Homes		4,026	\$402,600.00
BLOSF - 17 - 1629	07/20/17	4317 Mineral Creek Trl.	Frist Texas Homes		4,812	\$481,200.00
BLOSF - 17 - 1637	07/20/17	4233 Rainwater Creek Way	Frist Texas Homes		4,822	\$482,200.00
BLOSF - 17 - 1638	07/27/17	3125 Turkey Creek Trl.	Jason Oates		2,471	\$295,990.00
BLOSF - 17 - 1640	07/27/17	2847 Hackberry Creek Trl.	Jason Oates		2,437	\$304,690.00
BLOSF - 17 - 1643	07/11/17	1124 Ellicott Dr	Highland Homes		5,411	\$650,000.00
BLOSF - 17 - 1648	07/19/17	4110 Parkview Blvd.	Highland Homes		6,044	\$800,000.00
BLOSF - 17 - 1649	07/18/17	4102 Parkview Blvd.	Highland Homes		6,485	\$800,000.00
BLOSF - 17 - 1655	07/20/17	1132 Ellicott Dr.	Highland Homes		5,534	\$650,000.00
BLOSF - 17 - 1683	07/24/17	1204 Ellicott Dr.	Highland Homes		5,545	\$650,000.00
BLOSF - 17 - 1686	07/25/17	1607 Lilac Ln.	Britton Homes		4,634	\$463,400.00
BLOSF - 17 - 1689	07/25/17	1708 Hollyhock Dr.	Britton Homes		4,634	\$463,400.00
BLOSF - 17 - 1693	07/24/17	4152 Sanders Dr	Highland Homes		3,044	\$349,400.00
BLOSF - 17 - 1694	07/24/17	800 Harrington Ln.	Highland Homes		3,772	\$438,981.00
BLOSF - 17 - 1696	07/24/17	1412 Bridgewater Blvd.	Highland Homes		3,791	\$400,000.00
BLOSF - 17 - 1699	07/24/17	4123 Patterson Ln.	Highland Homes	X	3,533	\$353,300.00
BLOSF - 17 - 1718	07/27/17	4114 Hawthorne Dr.	K. Hovnanian Homes		4,154	\$415,400.00
BLOSF - 17 - 1720	07/27/17	530 Overton Ave.	K. Hovnanian Homes	X	3,332	\$349,882.00
BLOSF - 17 - 1724	07/27/17	4137 Beasley Dr.	K. Hovnanian Homes	X	2,935	\$328,710.00
BLOSF - 17 - 1736	07/27/17	310 Westphalian Dr.	Neal McNutt		4,874	\$487,400.00
BLOSF - 17 - 1750	07/31/17	2823 Hackberry Creek Trl	Jason Oates		3,757	\$375,700.00
BLOSF - 17 - 1769	07/27/17	4116 Pecan Bayou Ct.	Frist Texas Homes		4,590	\$459,000.00
BLOSF - 17 - 1797	07/26/17	806 Underwood Ln.	Highland Homes		3,605	\$413,082.00

Total Permits Issued		45
On Site:		31
	Keeran Tract	3
	Non-Keeran Tract	28
Off Site:		14

BANK	CHECK#	CK DATE/ UNPOST DATE	VENDOR	CHECK AMOUNT/ DISC. AMOUNT	ID	DESCRIPTION	ITEM AMOUNT	G/L ACCOUNT	DISTRIBUTION
APBK	034270	8/17/2017 8/17/2017	01-575	146,400.00 0.00		LFC LAND COMPANY, L.			
					201708170LFC	LAND COMPANY, L.	26,000.00		
					201708170			999-11-1100	26,000.00
								999-21-2010	26,000.00CR
								999-11-1203	26,000.00
								999-21-2052	26,000.00CR
								109-21-2009	26,000.00CR
								109-11-1001	26,000.00
					201708170LFC	LAND COMPANY, L.	120,400.00		
					201708170			999-11-1100	120,400.00
								999-21-2010	120,400.00CR
								999-11-1203	120,400.00
								999-21-2052	120,400.00CR
								206-21-2009	120,400.00CR
								206-11-1001	120,400.00

*** REPORT TOTALS ***

		CASH	DISCOUNT
TOTAL REVERSED TO A/P:	1	146,400.00	0.00
TOTAL REVERSED COMPLETELY:	0	0.00	0.00
*** GRAND TOTALS ***	: 1	146,400.00	0.00

*** POSTING PERIOD RECAP ***

FUND	POSTING PERIOD	DEBITS	CREDITS
109	8/2017	26,000.00	26,000.00CR
206	8/2017	120,400.00	120,400.00CR
999	8/2017	292,800.00	292,800.00CR

*** G/L RECAP ***

G/L ACCOUNT	ACCOUNT NAME	DISTRIBUTION
109-11-1001	CLAIM ON CASH	26,000.00
109-21-2009	A/P PENDING (DUE TO POOL CASH)	26,000.00CR
206-11-1001	CLAIM ON CASH	120,400.00
206-21-2009	A/P PENDING (DUE TO POOL CASH)	120,400.00CR
999-11-1100	POOL CASH	146,400.00
999-11-1203	DUE FROM CAPITAL PROJECTS	146,400.00
999-21-2010	AP CONTROL	146,400.00CR
999-21-2052	DUE TO OTHER FUNDS	146,400.00CR

*** NO ERRORS ***

*** END OF REPORT ***



Memorandum



To: Jay Toutouchian, Director of Finance
 From: Helen-Eve Liebman, Director of Planning & Development Services
 Date: 09/15/17
 RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-500-00-5441
\$18,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	08/31/2017	\$	12,600.00
Total Due this transaction		\$	12,600.00

Grant Less Prior and Pending Payments \$ 1,627,400.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21			\$ 18,200.00	26
#22			\$ 12,600.00	18
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 632,100.00 903
 Remaining \$ 1,007,900.00



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 09/15/17
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
18	08/31/2017	\$	5,400.00
Total Due this transaction			\$ 5,400.00
Pending Payments			\$ 5,400.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21			\$ 7,800.00	26
#22			\$ 5,400.00	18
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 270,900.00	903

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-August 2017	x	\$300	=	\$0.00
28	August 2017 permits			=	\$8,400.00
1,114	Total permits issued on or before 8/31/2017			=	\$334,200.00
(211)	Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$63,300.00)
(859)	Prior Payments by City			=	(\$257,700.00)
26	Outstanding Balance from building permits issued pre- August 2017			=	\$7,800.00
18	August 2017 permits issued			=	\$5,400.00
44	Total Rebate Currently Owed			=	\$13,200.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

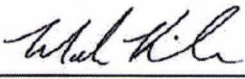
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 09/13/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- August 2017	x	\$700	= \$0.00
28	August 2017 Permits			= \$19,600.00
1,114	Total permits issued on or before 08/31/17			= \$779,800.00
(211)	Keeran tract building permits issued on or before 08/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$147,700.00)
(859)	Prior Payments by City			= (\$601,300.00)
26	Outstanding Balance from building permits issued pre- August 2017			= \$18,200.00
18	August 2017 permits issued			= \$12,600.00
44	Total Rebate Currently Owed			= \$30,800.00
	Prior Payments counted towards \$1,640,000 cap			= \$601,300.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,114	Building Permits ITD	x	\$2,800	= \$3,119,200.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(878)	Prior Payments - 380 Agreement			= (\$2,459,600.00)
29	Outstanding Balance from building permits issued pre-August 2017			= \$81,200.00
28	August 2017 permits issued			= \$78,400.00
	Total Rebate Currently Owed			= \$159,600.00
	Prior Payments counted towards \$5,780,000 cap			= \$2,459,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Rebate Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
954	Building Permits ITD	x	\$2,800	= \$2,671,200.00
(926)	Prior Payments			= (\$2,592,800.00)
14	Outstanding Balance from building permits Issued pre- August 2017			= \$39,200.00
14	August 2017 permits issued			= \$39,200.00
	Total Rebate Currently Owed			= \$78,400.00
	Prior payments counted towards \$3,450,000 cap			= \$2,592,800.00

Submitted by: Mark Kiker

Date: 09/13/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 

 Signature

CITY OF CELINA

Permit activities between 08/01/2017 through 08/31/2017

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 17 - 1581	08/09/17	2921 Driftwood Creek Trl.	Lennar Homes		4,042	\$404,200.00
BLDSF - 17 - 1669	08/01/17	2451 Lusitano Ln.	Neal McNutt		3,257	\$325,700.00
BLDSF - 17 - 1672	08/01/17	4012 Heatherton Dr.	Cheryl Turner		5,239	\$523,900.00
BLDSF - 17 - 1802	08/11/17	1444 Bridgewater Blvd.	American Legends		4,321	\$432,100.00
BLDSF - 17 - 1811	08/11/17	3378 Waverly Dr.	Shaddock Homes		5,641	\$643,399.00
BLDSF - 17 - 1812	08/11/17	1408 Cypress Creek Cres.	Shaddock Homes		5,764	\$681,000.00
BLDSF - 17 - 1813	08/03/17	4217 Rainwater Creek Way	Frist Texas Homes		5,094	\$509,400.00
BLDSF - 17 - 1814	08/03/17	4320 Mineral Creek Trl.	Frist Texas Homes		4,676	\$467,600.00
BLDSF - 17 - 1815	08/14/17	4111 Pecan Bayou Ct.	Frist Texas Homes		3,778	\$377,800.00
BLDSF - 17 - 1824	08/10/17	3114 Spring Creek Trl.	Jason Oates		2,769	\$354,864.00
BLDSF - 17 - 1825	08/10/17	4025 Oyster Creek Ct.	Jason Oates		3,474	\$367,440.00
BLDSF - 17 - 1828	08/11/17	1436 Bridgewater Blvd.	American Legends		4,298	\$429,800.00
BLDSF - 17 - 1835	08/15/17	4103 Lightcreek Ln.	Highland Homes	X	3,148	\$337,545.00
BLDSF - 17 - 1836	08/03/17	422 Laughlin Ln.	Highland Homes	X	3,219	\$340,000.00
BLDSF - 17 - 1841	08/11/17	1630 Ellington Dr.	Britton Homes		4,888	\$488,800.00
BLDSF - 17 - 1847	08/10/17	4009 Oyster Creek Ct.	Jason Oates		3,659	\$402,740.00
BLDSF - 17 - 1904	08/19/17	834 Underwood Ln.	Highland Homes		4,241	\$424,100.00
BLDSF - 17 - 1917	08/10/17	853 Underwood Ln.	Highland Homes		3,933	\$400,000.00
BLDSF - 17 - 1922	08/17/17	3106 Turkey Creek Trl.	Jason Oates		3,293	\$362,465.00
BLDSF - 17 - 1923	08/17/17	3121 Spring Creek Trl.	Jason Oates		3,905	\$390,500.00
BLDSF - 17 - 1924	08/29/17	3021 Spring Creek Trl.	Jason Oates		3,655	\$365,500.00
BLDSF - 17 - 1945	08/14/17	3678 Norwood Ave.	Highland Homes		3,631	\$419,000.00
BLDSF - 17 - 1948	08/14/17	3687 Norwood Ave.	Highland Homes		2,897	\$357,000.00
BLDSF - 17 - 1950	08/23/17	2523 Lusitano Ln.	Neal McNutt		3,397	\$339,700.00
BLDSF - 17 - 1953	08/28/17	4114 Parklaw Blvd.	Highland Homes		5,146	\$550,000.00
BLDSF - 17 - 1954	08/17/17	711 Forefront Ave.	Highland Homes		4,506	\$450,600.00
BLDSF - 17 - 1969	08/22/17	4417 Hazeltine Hills Dr	K. Hovnanian Homes		3,572	\$405,691.00
BLDSF - 17 - 1977	08/21/17	754 Harrington Ln.	Highland Homes		4,360	\$449,000.00
BLDSF - 17 - 1978	08/21/17	3758 Norwood Ave.	Highland Homes		2,824	\$365,000.00
BLDSF - 17 - 1979	08/22/17	4131 Patterson Ln.	K. Hovnanian Homes	X	2,880	\$328,770.00
BLDSF - 17 - 1980	08/15/17	4314 Kingston Ln.	K. Hovnanian Homes		4,588	\$458,800.00
BLDSF - 17 - 1996	08/29/17	2844 Hackberry Creek Trl.	Jason Oates		3,110	\$384,950.00
BLDSF - 17 - 2000	08/29/17	4116 Winslow Dr.	Highland Homes	X	3,148	\$328,000.00
BLDSF - 17 - 2018	08/25/17	4332 Rainwater Creek Way	Frist Texas Homes		4,876	\$487,600.00
BLDSF - 17 - 2032	08/30/17	1624 Ellington Dr.	Melanfe Vaughn-Hebert		3,585	\$358,500.00
BLDSF - 17 - 2069	08/30/17	613 Upton Ave.	Highland Homes	X	2,956	\$325,000.00
BLDSF - 17 - 2084	08/30/17	4132 Lightcreek Ln.	Highland Homes	X	2,352	\$280,000.00
BLDSF - 17 - 2086	08/30/17	4138 Patterson Ln.	Highland Homes	X	2,477	\$380,000.00
BLDSF - 17 - 2089	08/30/17	413 Forefront Ave.	Highland Homes	X	3,165	\$350,000.00
BLDSF - 17 - 2090	08/30/17	4123 Lightcreek Ln.	Highland Homes	X	3,317	\$350,000.00
BLDSF - 17 - 2091	08/30/17	519 Forefront Ave.	Highland Homes	X	3,155	\$380,000.00
BLDSF - 17 - 2097	08/31/17	3617 Brinkley Dr.	Highland Homes		3,554	\$387,000.00

Total Permits Issued		42
On Site:		28
	Keeran Tract	10
	Non-Keeran Tract	18
Off Site:		14



Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 09/15/17
RE: Light Farms Section 380 Grant Payment

RECEIVED
SEP 18 2017
BY: 575

206-500-00-5441
\$ 117,600.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
42	08/31/2017		\$ 117,600.00
Total Due this transaction			\$ 117,600.00
Grant Less Prior and Pending Payments			\$ 3,333,200.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
Less Payment No.	Date	Check No.	Amount
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

#98	07/14/2017	33836	\$ 184,800.00
#99			\$ 120,400.00
#100			\$ 117,600.00
Paid to Date			\$ 5,779,200.00
Remaining			\$ 3,450,800.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6				
0	Outstanding balance from building permits issued pre-August 2017	x	\$300	= \$0.00
28	August 2017 permits			= \$8,400.00
1,114	Total permits issued on or before 8/31/2017			= \$334,200.00
(211)	Keeran tract building permits issued on or before 8/31/2017 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$63,300.00)
(859)	Prior Payments by City			= (\$257,700.00)
26	Outstanding Balance from building permits issued pre- August 2017			= \$7,800.00
18	August 2017 permits issued			= \$5,400.00
44	Total Rebate Currently Owed			= \$13,200.00

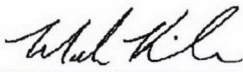
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement				
177	Building Permits	x	\$1,300	= \$230,100.00
177	Prior Payments			= (\$230,000.00)
	Less: \$100 due to Cap			= (\$100.00)
	Rebates paid in full			= \$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement				
180	Building Permits	x	\$1,500	= \$270,000.00
180	Prior Payments			= (\$270,000.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 09/13/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- August 2017	x	\$700 = \$0.00
28	August 2017 Permits		= \$19,600.00
1,114	Total permits issued on or before 08/31/17		= \$779,800.00
(211)	Keeran tract building permits issued on or before 08/31/17 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$147,700.00)
(859)	Prior Payments by City		= (\$601,300.00)
26	Outstanding Balance from building permits issued pre- August 2017		= \$18,200.00
18	August 2017 permits issued		= \$12,600.00
44	Total Rebate Currently Owed		= \$30,800.00
	Prior Payments counted towards \$1,640,000 cap		= \$601,300.00

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,114	Building Permits ITD	x	\$2,800 = \$3,119,200.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(878)	Prior Payments - 380 Agreement		= (\$2,459,600.00)
29	Outstanding Balance from building permits issued pre-August 2017		= \$81,200.00
28	August 2017 permits issued		= \$78,400.00
	Total Rebate Currently Owed		= \$159,600.00
	Prior Payments counted towards \$5,780,000 cap		= \$2,459,600.00


Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	Total Rebate Currently Owed		= \$0.00
	Prior payments counted towards \$1,000,000 grant		= \$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
954	Building Permits ITD	x	\$2,800 = \$2,671,200.00
(926)	Prior Payments		= (\$2,592,800.00)
14	Outstanding Balance from building permits issued pre- August 2017		= \$39,200.00
14	August 2017 permits issued		= \$39,200.00
	Total Rebate Currently Owed		= \$78,400.00
	Prior payments counted towards \$3,450,000 cap		= \$2,592,800.00

Submitted by: Mark Kiker

Date: 09/13/17

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature