

Paid to Date \$ 817,600.00
Remaining \$ 2,632,400.00

Light Farms 380 Agreement Monthly Submission Form

502

Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

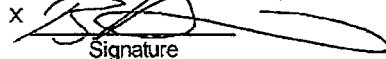
Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

1 Building Permits	x	\$2,800	=	\$2,800.00
Prior Rebates			=	\$806,400.00
Total Rebate			=	\$809,200.00

Submitted by: Brian Hunnicutt Date: 2/1/2013

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X 
Signature

Attached Exhibit A list of building permits issued in Sewer Basin

Permit activities between 01/01/2013 through 01/31/2012

503



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 12/06/12
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
45	11/13/2012	\$	11,200.00
Total Due this transaction		\$	11,200.00
Grant Less Prior and Pending Payments \$ 2,621,200.00			

If you have any questions, please don't hesitate to contact me.



204-500-09-5779

4 Hours @ 28,000.00 = 11,200.00 { 5,200.00 Wat-
6,000.00 Sewer

Total Part IV Grant: \$ 3,450,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43	10/12/2012	17916	\$ 19,600.00
#44	11/13/2012	18170	\$ 11,200.00
#45			\$ 11,200.00

Light Farms 380 Agreement Monthly Submission Form

507

Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction


Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

4 Building Permits	x	\$2,800	=	\$11,200.00
Prior Rebates			=	\$795,200.00
Total Rebate			=	\$806,400.00

Certification: RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A ~~received from~~ the City of Celina

X 
Signature

Submitted by: Brian Hunnicutt Date: 12/3/2012

Attached Exhibit A list of building permits issued in Sewer Basin

Permit activities between 11/01/2012 through 11/30/2012

508



Memorandum

ENTERED

NOV 13 2012

Development Services
City of Celina, Texas

575

204-500-09-5779

To: Jay Toutounchian, Director of Finance
From: Helen-Eve Liebman, Director of Planning & Development Services
Date: 11/13/12
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to Republic Property Group in the amount shown below from the sewer impact fee account. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, excluding the RPG property. A running calculation of the outstanding grant follows:

Payment No.			
44	11/13/2012		\$ 8,400.00
Total Due this transaction			\$ 8,400.00
Grant Less Prior and Pending Payments \$ 2,638,000.00			

If you have any questions, please don't hesitate to contact me.

3 Home @ 2,800.00 = 8,400.00 }
3,900.00 water
4,500.00 sewer

Total Part IV Grant \$ 3,450,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43	10/12/2012	17916	\$ 19,600.00
#44			\$ 8,400.00

[illegible]

Light Farms 380 Agreement Monthly Submission Form

512

Economic Development Grant Agreement

March 12, 2007 Execution Final by City of Celina and Forestar/RPG Land Company

Part i. Grant \$1,640,000

First \$250,000 to be retained by City

Building Permits	x	\$700	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part ii. Grant \$5,780,000

To begin after \$500,000 is paid off under Sections 5.5 (d) and 5.6 (d) of Development Agreement

Building Permits	x	\$2,800	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iii. Grant \$1,000,000

These amounts to be escrowed by the City until needed for CR 5 road construction

Monthly Water Bill	x	33%	=	\$
Prior Rebates			=	\$
Plus Current Rebate			=	\$
Total Rebate			=	\$

Part iv. Grant \$3,450,000

From Sewer Basin exhibit other than Light Farms

3 Building Permits	x	\$2,800	=	\$8,400.00
Prior Rebates			=	\$786,800.00
Total Rebate			=	\$795,200.00

Certification. RPG hereby certifies to the City of Celina that the above Grant Installment is accurate to the best of RPG's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X

Signature

Submitted by: Brian Hunnicutt Date: 11/12/2012

Attached Exhibit A list of building permits issued in Sewer Basin

CITY OF CELINA

Permit activities between 10/01/2012 through 10/31/2012

[illegible]

CITY OF CELINA 19703

VEND:575 LFC LAND COMPANY, L L C 019703 6/17/2013

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
6/13/2013	20130613086		LFC LAND COMPANY, L L C.	204-500-09-5779	11,200.00
LIGHT FARMS SECTION 380 GRANT PAYMENT					
CHECK TOTAL					11,200.00

CITY OF CELINA 20305

VEND:575 LFC LAND COMPANY, L L C. 020305 9/12/2013

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
9/10/2013	PAYMENT 53		LFC LAND COMPANY, L L C.	204-500-09-5779	22,400.00
LIGHT FARMS SECTION 380 GRANT PAYMENT					
CHECK TOTAL					22,400.00

CITY OF CELINA 19264

VEND:575 LFC LAND COMPANY, L L C 019264 4/18/2013

DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
3/31/2013	20130416577		LFC LAND COMPANY, L L C.	204-500-09-5779	11,200.00
LIGHT FARMS SECTION 380 GRANT PAYMENT					
CHECK TOTAL					11,200.00

CITY OF CELINA 20204

VEND:J75 LFC LAND COMPANY, L L C. 020204 8/22/2013

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
8/19/2013	PAY # 52		LFC LAND COMPANY, L L C.	204-500-09-5779	75,600.00
LIGHT FARMS SECTION 380 GRANT PROGRAM					
CHECK TOTAL					75,600.00

CITY OF CELINA 18940

VEND:575 LFC LAND COMPANY, L L C. 018940 3/08/2013

DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
2/28/2013	201303085632		LFC LAND COMPANY, L L C.	204-500-09-5779	11,200.00
LIGHT FARM					
CHECK TOTAL					11,200.00

CITY OF CELINA 19850

VEND:575 LFC LAND COMPANY, L L C. 019850 7/08/2013

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
7/03/2013	201307035827		LFC LAND COMPANY, L L C.	204-500-09-5779	42,000.00
LIGHT FARMS SECTION 380 GRANT PAYMENT - PAYMENT #50					
7/03/2013	201307035828		LFC LAND COMPANY, L L C.	204-500-09-5779	16,800.00
LIGHT FARMS SECTION 380 GRANT PAYMENT - PAYMENT #51					
CHECK TOTAL					58,800.00



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutouchian, Director of Finance
From: Director of Development Services
Date: 10/11/18
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
38	09/30/2018		\$ 106,400.00
Total Due this transaction			\$ 106,400.00

Grant Less Prior and Pending Payments \$ 1,532,800.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112	09/14/2018	38910	\$ 142,800.00
#113			\$ 106,400.00
Paid to Date			\$ 7,590,800.00
Remaining			<u>\$ 1,639,200.00</u>

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-September 2018	x	\$300	=	\$0.00
11	September 2018 permits			=	\$3,300.00
1,389	Total permits issued on or before 9/30/2018			=	\$416,700.00
(283)	Keeran tract building permits issued on or before 9/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$84,900.00)
(1,097)	Prior Payments by City			=	(\$329,100.00)
0	Outstanding Balance from building permits issued pre- September 2018			=	\$0.00
9	September 2018 permits issued			=	\$2,700.00
9	Total Rebate Currently Owed			=	\$2,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 10/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- September 2018	*	\$700	= \$0.00
11	September 2018 Permits			= \$7,700.00
1,389	Total permits issued on or before 09/30/18			= \$972,300.00
(283)	Keeran tract building permits issued on or before 09/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$198,100.00)
(1,097)	Prior Payments by City			= (\$767,900.00)
0	Outstanding Balance from building permits issued pre- September 2018			= \$0.00
9	September 2018 permits issued			= \$6,300.00
9	Total Grant Currently Owed			= \$6,300.00
	Prior Payments counted towards \$1,640,000 cap			= \$767,900.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,483	Building Permits ITD	*	\$2,800	= \$4,152,400.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,266)	Prior Payments - 380 Agreement			= (\$3,546,000.00)
0	Outstanding Balance from building permits issued pre-September 2018			= \$0.00
38	September 2018 permits issued			= \$106,400.00
	Total Grant Currently Owed			= \$106,400.00
	Prior Payments counted towards \$5,780,000 cap			= \$3,546,000.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	*	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,500.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 10/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

CITY OF CELINA

Permit activities between 09/01/2018 through 09/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1434	09/11/18	812 Glen Crossing Dr.	Perry Homes April Baker		3,158	\$ 366,802.00
BLDSF - 18 - 1780	09/26/18	4001 Bear Creek Ct.	Megatal Homes II LLC		3,401	\$ 395,026.00
BLDSF - 18 - 2790	09/17/18	4305 Rainwater Creek Way	First Texas Homes Inc		4,751	\$ 551,829.00
BLDSF - 18 - 2877	09/13/18	3971 Sanders Dr.	Mainvue TX LLC		5,284	\$ 613,737.00
BLDSF - 18 - 2913	09/04/18	3127 Royal Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,613	\$ 535,800.00
BLDSF - 18 - 5206	09/12/18	812 Cobalt Dr.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,138	\$ 364,479.00
BLDSF - 18 - 5214	09/04/18	720 Azure Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,166	\$ 367,731.00
BLDSF - 18 - 5216	09/11/18	816 Monarch Ln.	Dr Horton - Texas Ltd Bobby Martin		3,094	\$ 359,368.00
BLDSF - 18 - 5253	09/14/18	4304 Coffee Mill Rd.	Lennar		3,478	\$ 403,970.00
BLDSF - 18 - 5268	09/04/18	4106 Kingston Ln.	Highland Homes Ltd		4,734	\$ 549,854.00
BLDSF - 18 - 5270	09/07/18	529 Overton Ave.	K. Hovnanian Homes Homes	X	2,919	\$ 339,042.00
BLDSF - 18 - 5297	09/07/18	404 Laughlin Ln.	K. Hovnanian Homes Homes	X	2,949	\$ 342,526.00
BLDSF - 18 - 5298	09/18/18	2450 Old Stables Dr.	First Texas Homes Inc		4,625	\$ 537,194.00
BLDSF - 18 - 5307	09/07/18	700 Overton Ave.	K. Hovnanian Homes Homes		4,367	\$ 507,227.00
BLDSF - 18 - 5328	09/18/18	316 Cunningham Cir.	First Texas Homes Inc		5,109	\$ 593,410.00
BLDSF - 18 - 5343	09/04/18	4432 Canadian River Dr.	First Texas Homes Inc		5,939	\$ 689,815.00
BLDSF - 18 - 5356	09/18/18	3630 Doramus Dr.	M/I Homes DFW		3,167	\$ 367,847.00
BLDSF - 18 - 5357	09/18/18	3517 Pritchard Rd.	M/I Homes DFW		3,167	\$ 367,847.00
BLDSF - 18 - 5358	09/18/18	3525 Pritchard Rd.	M/I Homes DFW		3,171	\$ 368,312.00
BLDSF - 18 - 5366	09/05/18	434 Camille Crossing	PulteGroup Demetra Bell		2,758	\$ 320,342.00
BLDSF - 18 - 5372	09/11/18	819 Westerkirk Dr.	Perry Homes April Baker		2,939	\$ 341,365.00
BLDSF - 18 - 5379	09/12/18	3128 Hickory Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,209	\$ 372,725.00
BLDSF - 18 - 5392	09/10/18	437 Camille Crossing	PulteGroup Demetra Bell		2,556	\$ 296,879.00
BLDSF - 18 - 5400	09/07/18	417 Camille Crossing	PulteGroup Demetra Bell		2,512	\$ 291,769.00
BLDSF - 18 - 5401	09/07/18	3812 Hereford Pass	PulteGroup Demetra Bell		2,802	\$ 325,452.00
BLDSF - 18 - 5417	09/13/18	3133 Turkey Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,857	\$ 331,841.00
BLDSF - 18 - 5419	09/17/18	2723 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,768	\$ 437,653.00
BLDSF - 18 - 5420	09/12/18	3123 Royal Ln.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,515	\$ 408,267.00
BLDSF - 18 - 5438	09/06/18	717 Bretallow Dr.	Highland Homes Ltd		3,483	\$ 404,550.00
BLDSF - 18 - 5443	09/21/18	4131 Revard Rd.	Highland Homes Ltd		3,815	\$ 460,661.00
BLDSF - 18 - 5450	09/11/18	720 Bretallow Dr.	Highland Homes Ltd		3,336	\$ 402,822.00
BLDSF - 18 - 5511	09/24/18	412 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,557	\$ 296,996.00
BLDSF - 18 - 5524	09/25/18	4313 Rainwater Creek	First Texas Homes Inc		3,995	\$ 482,396.00
BLDSF - 18 - 5525	09/25/18	4420 Rainwater Creek	First Texas Homes Inc		4,680	\$ 565,110.00
BLDSF - 18 - 5527	09/21/18	3408 Cimarron River Dr.	Dr Horton - Texas Ltd Bobby Martin		3,603	\$ 435,062.00
BLDSF - 18 - 5528	09/17/18	708 Overton Ave	Highland Homes Ltd		3,864	\$ 466,578.00
BLDSF - 18 - 5529	09/17/18	4127 Revard Rd.	Highland Homes Ltd		4,150	\$ 501,112.00
BLDSF - 18 - 5552	09/24/18	1001 Bluebird Way	Dr Horton - Texas Ltd		3,088	\$ 358,671.00

Total Permits Issued	38
On Site:	11
Keeran Tract	2
Non-Keeran Tract	9
Off Site:	27



Development Services
City of Celina, Texas

109-500-00-5441

\$ 9,000.00

Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 10/11/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	09/30/2018		\$ 6,300.00
Total Due this transaction			\$ 6,300.00

Grant Less Prior and Pending Payments \$ 1,633,700.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34	09/14/2018	38910	\$ 15,400.00	22
#35			\$ 6,300.00	9

Paid to Date \$ 774,200.00 1106
Remaining \$ 865,800.00



Memorandum

To: Jay Toutounchian, Director of Finance
From: Director of Development Services
Date: 10/11/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
9	09/30/2018		\$ 2,700.00
Total Due this transaction			\$ 2,700.00
Pending Payments			\$ 2,700.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30	05/18/2018	37494	\$ 6,000.00	20
#31	06/15/2018	37781	\$ 6,600.00	22
#32	07/20/2018	38300	\$ 3,600.00	12
#33	08/17/2018	38620	\$ 7,500.00	25
#34	09/14/2018	38910	\$ 6,600.00	22
#34	09/14/2018	38910	\$ 6,600.00	22
Paid to Date			\$ 335,700.00	1119

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-September 2018	x	\$300	=	\$0.00
11	September 2018 permits			=	\$3,300.00
1,389	Total permits issued on or before 9/30/2018			=	\$416,700.00
(283)	Keeran tract building permits issued on or before 9/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$84,900.00)
(1,097)	Prior Payments by City			=	(\$329,100.00)
0	Outstanding Balance from building permits issued pre- September 2018			=	\$0.00
9	September 2018 permits issued			=	\$2,700.00
9	Total Rebate Currently Owed			=	\$2,700.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 10/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- September 2018	x	\$700	= \$0.00
11	September 2018 Permits			= \$7,700.00
1,389	Total permits issued on or before 09/30/18			= \$972,300.00
(283)	Keeran tract building permits issued on or before 09/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$198,100.00)
(1,097)	Prior Payments by City			= (\$767,900.00)
0	Outstanding Balance from building permits issued pre- September 2018			= \$0.00
9	September 2018 permits issued			= \$6,300.00
9	Total Grant Currently Owed			= \$6,300.00
	Prior Payments counted towards \$1,640,000 cap			= \$767,900.00
Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,483	Building Permits ITD	x	\$2,800	= \$4,152,400.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,266)	Prior Payments - 380 Agreement			= (\$3,546,000.00)
0	Outstanding Balance from building permits issued pre-September 2018			= \$0.00
38	September 2018 permits issued			= \$106,400.00
	Total Grant Currently Owed			= \$106,400.00
	Prior Payments counted towards \$5,780,000 cap			= \$3,546,000.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,232	Building Permits ITD	x	\$2,800	= \$3,450,000.00
(1,232)	Prior Payments			= (\$3,449,600.00)
	Less: \$400 due to Cap			= (\$400.00)
	Rebates paid in full			= \$0.00

Submitted by: Mark Kiker

Date: 10/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

CITY OF CELINA

Permit activities between 09/01/2018 through 09/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1434	09/11/18	812 Glen Crossing Dr.	Perry Homes April Baker		3,158	\$ 366,802.00
BLDSF - 18 - 1780	09/26/18	4001 Bear Creek Ct.	Megatel Homes II LLC		3,401	\$ 395,026.00
BLDSF - 18 - 2790	09/17/18	4305 Rainwater Creek Way	First Texas Homes Inc		4,751	\$ 551,829.00
BLDSF - 18 - 2877	09/13/18	3971 Sanders Dr.	Mainvue TX LLC		5,284	\$ 613,737.00
BLDSF - 18 - 2913	09/04/18	3127 Royal Ln.	Meritage Homes Of Texas LLC Attn: L Craig Carleton Controller		4,613	\$ 535,800.00
BLDSF - 18 - 5206	09/12/18	812 Cobalt Dr.	Meritage Homes Of Texas LLC Attn: L Craig Carleton Controller		3,138	\$ 364,479.00
BLDSF - 18 - 5214	09/04/18	720 Azure Ln.	Meritage Homes Of Texas LLC Attn: L Craig Carleton Controller		3,166	\$ 367,731.00
BLDSF - 18 - 5216	09/11/18	816 Monarch Ln.	Dr Horton - Texas Ltd Bobby Martin		3,094	\$ 359,368.00
BLDSF - 18 - 5253	09/14/18	4304 Coffee Mill Rd.	Lennar		3,478	\$ 403,970.00
BLDSF - 18 - 5268	09/04/18	4106 Kingston Ln.	Highland Homes Ltd		4,734	\$ 549,854.00
BLDSF - 18 - 5270	09/07/18	529 Overton Ave.	K. Hovnanian Homes Homes	X	2,919	\$ 339,042.00
BLDSF - 18 - 5297	09/07/18	404 Laughlin Ln.	K. Hovnanian Homes Homes	X	2,949	\$ 342,526.00
BLDSF - 18 - 5298	09/18/18	2450 Old Stables Dr.	First Texas Homes Inc		4,625	\$ 537,194.00
BLDSF - 18 - 5307	09/07/18	700 Overton Ave.	K. Hovnanian Homes Homes		4,367	\$ 507,227.00
BLDSF - 18 - 5328	09/18/18	316 Cunningham Cir.	First Texas Homes Inc		5,109	\$ 593,410.00
BLDSF - 18 - 5343	09/04/18	4432 Canadian River Dr.	First Texas Homes Inc		5,939	\$ 689,815.00
BLDSF - 18 - 5356	09/18/18	3630 Doramus Dr.	M/I Homes DFW		3,167	\$ 367,847.00
BLDSF - 18 - 5357	09/18/18	3517 Pritchard Rd.	M/I Homes DFW		3,167	\$ 367,847.00
BLDSF - 18 - 5358	09/18/18	3525 Pritchard Rd.	M/I Homes DFW		3,171	\$ 368,312.00
BLDSF - 18 - 5366	09/05/18	434 Camille Crossing	PulteGroup Demetra Bell		2,758	\$ 320,342.00
BLDSF - 18 - 5372	09/11/18	819 Westerkirk Dr.	Perry Homes April Baker		2,939	\$ 341,365.00
BLDSF - 18 - 5379	09/12/18	3128 Hickory Ln.	Meritage Homes Of Texas LLC Attn: L Craig Carleton Controller		3,209	\$ 372,725.00
BLDSF - 18 - 5392	09/10/18	437 Camille Crossing	PulteGroup Demetra Bell		2,556	\$ 296,879.00
BLDSF - 18 - 5400	09/07/18	417 Camille Crossing	PulteGroup Demetra Bell		2,512	\$ 291,769.00
BLDSF - 18 - 5401	09/07/18	3812 Hereford Pass	PulteGroup Demetra Bell		2,802	\$ 325,452.00
BLDSF - 18 - 5417	09/13/18	3133 Turkey Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		2,857	\$ 331,841.00
BLDSF - 18 - 5419	09/17/18	2723 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,768	\$ 437,653.00
BLDSF - 18 - 5420	09/12/18	3123 Royal Ln.	Meritage Homes Of Texas LLC Attn: L Craig Carleton Controller		3,515	\$ 408,267.00
BLDSF - 18 - 5438	09/06/18	717 Bretallow Dr.	Highland Homes Ltd		3,483	\$ 404,550.00
BLDSF - 18 - 5443	09/21/18	4131 Revard Rd.	Highland Homes Ltd		3,815	\$ 460,661.00
BLDSF - 18 - 5450	09/11/18	720 Bretallow Dr.	Highland Homes Ltd		3,336	\$ 402,822.00
BLDSF - 18 - 5511	09/24/18	412 Tommie Lillian Ln.	PulteGroup Demetra Bell		2,557	\$ 296,996.00
BLDSF - 18 - 5524	09/25/18	4313 Rainwater Creek	First Texas Homes Inc		3,995	\$ 482,396.00
BLDSF - 18 - 5525	09/25/18	4420 Rainwater Creek	First Texas Homes Inc		4,680	\$ 565,110.00
BLDSF - 18 - 5527	09/21/18	3408 Cimarron River Dr.	Dr Horton - Texas Ltd Bobby Martin		3,603	\$ 435,062.00
BLDSF - 18 - 5528	09/17/18	708 Overton Ave.	Highland Homes Ltd		3,864	\$ 466,578.00
BLDSF - 18 - 5529	09/17/18	4127 Revard Rd.	Highland Homes Ltd		4,150	\$ 501,112.00
BLDSF - 18 - 5552	09/24/18	1001 Bluebird Way	Dr Horton - Texas Ltd		3,088	\$ 358,671.00

Total Permits Issued	38
On Site:	11
Keeran Tract	2
Non-Keeran Tract	9
Off Site:	27



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 09/12/18
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
22	08/31/2018		\$ 15,400.00
Total Due this transaction			\$ 15,400.00

Grant Less Prior and Pending Payments \$ 1,624,600.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,800.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33	08/17/2018	38620	\$ 17,500.00	25
#34			\$ 15,400.00	22

Paid to Date \$ 767,900.00 1097
Remaining \$ 872,100.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-August 2018	x	\$300	=	\$0.00
24	August 2018 permits			=	\$7,200.00
1,378	Total permits issued on or before 8/31/2018			=	\$413,400.00
(281)	Keeran tract building permits issued on or before 8/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$84,300.00)
(1,075)	Prior Payments by City			=	(\$322,500.00)
0	Outstanding Balance from building permits issued pre- August 2018			=	\$0.00
22	August 2018 permits issued			=	\$6,600.00
22	Total Rebate Currently Owed			=	\$6,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 09/12/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- August 2018	x	\$700	=	\$0.00
24	August 2018 Permits			=	\$16,800.00
1,378	Total permits issued on or before 08/31/18			=	\$964,600.00
(281)	Keeran tract building permits issued on or before 08/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$196,700.00)
(1,075)	Prior Payments by City			=	(\$752,500.00)
0	Outstanding Balance from building permits issued pre- August 2018			=	\$0.00
22	August 2018 permits issued			=	\$15,400.00
22	Total Grant Currently Owed			=	\$15,400.00
	Prior Payments counted towards \$1,640,000 cap			=	\$752,500.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,378	Building Permits ITD	x	\$2,800	=	\$3,858,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,175)	Prior Payments - 380 Agreement			=	(\$3,291,200.00)
0	Outstanding Balance from building permits issued pre-August 2018			=	\$0.00
24	August 2018 permits issued			=	\$67,200.00
	Total Grant Currently Owed			=	\$67,200.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,291,200.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00


Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,299	Building Permits ITD	x	\$2,800	=	\$3,637,200.00
(1,272)	Prior Payments			=	(\$3,561,600.00)
0	Outstanding Balance from building permits issued pre- August 2018			=	\$0.00
27	August 2018 permits issued			=	\$75,600.00
	Total Grant Currently Owed			=	\$75,600.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,561,600.00

Submitted by: Mark Kiker

Date: 09/12/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 08/01/2018 through 08/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 2427	08/16/18	3613 Brinkley Dr.	American Legend Homes Llc		2,850	\$ 331,028.00
BLDSF - 18 - 2582	08/03/18	818 Lawndale St.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		3,467	\$ 402,692.00
BLDSF - 18 - 2661	08/01/18	4171 Beasley Dr.	Highland Homes Ltd	X	2,685	\$ 311,863.00
BLDSF - 18 - 2715	08/17/18	3013 Spring Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,612	\$ 419,534.00
BLDSF - 18 - 2746	08/03/18	3035 Ivywood Pl.	Meritage Homes Of Texas Llc Attn: L Craig Carleton Controller		4,426	\$ 514,080.00
BLDSF - 18 - 2751	08/27/18	3529 Pritchard Rd.	M/I Homes DFW		3,107	\$ 360,878.00
BLDSF - 18 - 2752	08/07/18	800 Bluebird Way	M/I Homes DFW		2,886	\$ 335,209.00
BLDSF - 18 - 2758	08/07/18	953 Slate Ln.	M/I Homes DFW		2,401	\$ 278,876.00
BLDSF - 18 - 2765	08/07/18	712 Monarch Ln.	M/I Homes DFW		3,509	\$ 407,570.00
BLDSF - 18 - 2771	08/07/18	708 Monarch Ln.	M/I Homes DFW		2,594	\$ 301,293.00
BLDSF - 18 - 2801	08/01/18	500 Mary Ruth Pl.	First Texas Homes Inc		3,560	\$ 413,494.00
BLDSF - 18 - 2826	08/21/18	1631 Winsome Way	Darling Homes Of Texas Llc		3,050	\$ 354,258.00
BLDSF - 18 - 2846	08/15/18	3105 Sunnyside Dr.	Darling Homes Of Texas Llc		3,050	\$ 354,258.00
BLDSF - 18 - 2847	08/24/18	2750 Pinto Creek Dr	Lenhar		3,478	\$ 403,970.00
BLDSF - 18 - 2848	08/01/18	3732 Homeplace Dr.	First Texas Homes Inc		3,360	\$ 390,264.00
BLDSF - 18 - 2852	08/14/18	3021 Sunnyside Dr.	Darling Homes Of Texas Llc		2,564	\$ 297,809.00
BLDSF - 18 - 2866	08/07/18	828 Westerkirk Dr.	Perry Homes April Baker		3,112	\$ 361,459.00
BLDSF - 18 - 2867	08/15/18	1628 Sweetwater Way	Darling Homes Of Texas Llc		2,495	\$ 289,794.00
BLDSF - 18 - 2868	08/01/18	329 Tommie Lillian Ln.	First Texas Homes Inc		2,684	\$ 311,747.00
BLDSF - 18 - 2869	08/01/18	318 Tommie Lillian Ln.	First Texas Homes Inc		3,280	\$ 380,972.00
BLDSF - 18 - 2872	08/14/18	1632 Sweetwater Way	Darling Homes Of Texas Llc		2,416	\$ 280,618.00
BLDSF - 18 - 2874	08/20/18	333 Tommie Lillian Ln.	First Texas Homes Inc		4,356	\$ 505,949.00
BLDSF - 18 - 2878	08/02/18	2828 Hackberry Creek Trl.	Beazer Homes Texas Holdings Inc Charles Cleveland		3,724	\$ 432,543.00
BLDSF - 18 - 2880	08/14/18	4001 Hartline Hills	Britton Homes a Perry Homes Company		3,967	\$ 460,767.00
BLDSF - 18 - 2882	08/14/18	809 Glen Crossing Dr	Highland Homes Ltd		3,661	\$ 425,225.00
BLDSF - 18 - 2890	08/22/18	4201 Mineral Creek Trl.	First Texas Homes Inc		4,710	\$ 547,066.00
BLDSF - 18 - 2909	08/10/18	441 Camille Crossing	Pulte Group Homes Mike Champion		4,460	\$ 518,029.00
BLDSF - 18 - 2940	08/31/18	3391 Waverly Dr.	Shaddock Homes Ltd		4,030	\$ 468,084.00
BLDSF - 18 - 2942	08/16/18	1622 Lilac Ln.	Drees Custom Homes Lp		4,031	\$ 468,201.00
BLDSF - 18 - 2953	08/08/18	909 Overton Ave.	Highland Homes Ltd		3,859	\$ 448,223.00
BLDSF - 18 - 2959	08/08/18	4208 Harper Ave.	Highland Homes Ltd		4,460	\$ 518,029.00
BLDSF - 18 - 2960	08/27/18	1513 Langford Ln.	Shaddock Homes Ltd		5,661	\$ 657,525.00
BLDSF - 18 - 2968	08/27/18	3355 Belcrest Way	Shaddock Homes Ltd		4,746	\$ 551,248.00
BLDSF - 18 - 5175	08/13/18	4125 Beasley Dr.	Highland Homes Ltd	X	2,374	\$ 275,740.00
BLDSF - 18 - 5187	08/27/18	3379 Waverly Dr.	Shaddock Homes Ltd		4,389	\$ 509,782.00
BLDSF - 18 - 5188	08/27/18	3399 Waverly Dr.	Shaddock Homes Ltd		5,368	\$ 623,493.00
BLDSF - 18 - 5200	08/27/18	925 Slate Ln.	M/I Homes DFW		2,401	\$ 278,876.00
BLDSF - 18 - 5221	08/21/18	1707 Daldoran Dr.	Highland Homes Ltd		3,600	\$ 418,140.00
BLDSF - 18 - 5225	08/31/18	3351 Belcrest Way	Shaddock Homes Ltd		5,727	\$ 665,191.00
BLDSF - 18 - 5232	08/22/18	4165 MacIn Dr.	American Legend Homes Llc		4,102	\$ 476,447.00
BLDSF - 18 - 5261	08/15/18	1714 Lithgow Rd.	Highland Homes Ltd		3,536	\$ 410,706.00
BLDSF - 18 - 5266	08/15/18	750 Corner Post Path	Highland Homes Ltd		3,574	\$ 415,120.00
BLDSF - 18 - 5274	08/28/18	715 Esk Ave.	Perry Homes April Baker		2,917	\$ 338,810.00
BLDSF - 18 - 5326	08/27/18	504 Mary Ruth Pl.	First Texas Homes Inc		2,763	\$ 320,922.00
BLDSF - 18 - 5330	08/27/18	321 Tommie Lillian Ln.	First Texas Homes Inc		5,006	\$ 581,447.00
BLDSF - 18 - 5333	08/27/18	3728 Home Place Dr.	First Texas Homes Inc		4,010	\$ 465,762.00
BLDSF - 18 - 5350	08/23/18	820 Esk Ave.	Highland Homes Ltd		2,368	\$ 275,043.00
BLDSF - 18 - 5374	08/29/18	712 Overton Ave.	Highland Homes Ltd		4,748	\$ 551,480.00
BLDSF - 18 - 5375	08/29/18	4306 Kingston Ln.	Highland Homes Ltd		3,859	\$ 448,223.00
BLDSF - 18 - 5378	08/29/18	709 Bretallov Dr.	Highland Homes Ltd		3,278	\$ 380,740.00
BLDSF - 18 - 5398	08/30/18	902 Overton Ave.	Highland Homes Ltd		3,796	\$ 440,905.00

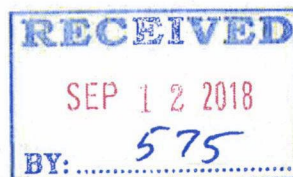
Total Permits Issued	51
On Site:	24
Keeran Tract	2
Non-Keeran Tract	22
Off Site:	27



Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 09/12/18
RE: Light Farms Section 380 Grant Payment

Development Services
City of Celina, Texas



206-500-00-5441

\$ 142,800.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

51	08/31/2018		\$ 142,800.00
Total Due this transaction			\$ 142,800.00

Grant Less Prior and Pending Payments \$ 1,602,800.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111	08/17/2018	38620	\$ 140,000.00
#112			\$ 142,800.00

Paid to Date \$ 7,484,400.00

Remaining \$ 1,745,600.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-August 2018	x	\$300	=	\$0.00
24	August 2018 permits			=	\$7,200.00
1,378	Total permits issued on or before 8/31/2018			=	\$413,400.00
(281)	Keeran tract building permits issued on or before 8/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$84,300.00)
(1,075)	Prior Payments by City			=	(\$322,500.00)
0	Outstanding Balance from building permits issued pre- August 2018			=	\$0.00
22	August 2018 permits issued			=	\$6,600.00
22	Total Rebate Currently Owed			=	\$6,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by Mark Kiker

Date: 09/12/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form


Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- August 2018	x	\$700	= \$0.00
24	August 2018 Permits			= \$16,800.00
1,378	Total permits issued on or before 08/31/18			= \$964,600.00
(281)	Keeran tract building permits issued on or before 08/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$196,700.00)
(1,075)	Prior Payments by City			= (\$752,500.00)
0	Outstanding Balance from building permits issued pre- August 2018			= \$0.00
22	August 2018 permits issued			= \$15,400.00
22	Total Grant Currently Owed			= \$15,400.00
	Prior Payments counted towards \$1,640,000 cap			= \$752,500.00
Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
1,378	Building Permits ITD	x	\$2,800	= \$3,858,400.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(1,175)	Prior Payments - 380 Agreement			= (\$3,291,200.00)
0	Outstanding Balance from building permits issued pre-August 2018			= \$0.00
24	August 2018 permits issued			= \$67,200.00
	Total Grant Currently Owed			= \$67,200.00
	Prior Payments counted towards \$5,780,000 cap			= \$3,291,200.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	Total Grant Currently Owed			= \$0.00
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
1,299	Building Permits ITD	x	\$2,800	= \$3,637,200.00
(1,272)	Prior Payments			= (\$3,561,600.00)
0	Outstanding Balance from building permits issued pre- August 2018			= \$0.00
27	August 2018 permits issued			= \$75,600.00
	Total Grant Currently Owed			= \$75,600.00
	Prior payments counted towards \$3,450,000 cap			= \$3,561,600.00

Submitted by: Mark Kiker

Date: 09/12/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- August 2018	x	\$700
24	August 2018 Permits		\$16,800.00
1,378	Total permits issued on or before 08/31/18		\$964,600.00
(281)	Keeran tract building permits issued on or before 08/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		(\$196,700.00)
(1,075)	Prior Payments by City		(\$752,500.00)
0	Outstanding Balance from building permits issued pre- August 2018		\$0.00
22	August 2018 permits issued		\$15,400.00
22	Total Grant Currently Owed		\$15,400.00
	Prior Payments counted towards \$1,640,000 cap		\$752,500.00
Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
1,378	Building Permits ITD	x	\$2,800
(179)	Prior Payments - Development Agreement		(\$500,000.00)
(1,175)	Prior Payments - 380 Agreement		(\$3,291,200.00)
0	Outstanding Balance from building permits issued pre-August 2018		\$0.00
24	August 2018 permits issued		\$67,200.00
	Total Grant Currently Owed		\$67,200.00
	Prior Payments counted towards \$5,780,000 cap		\$3,291,200.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		\$0.00
0	Prior payments under the 380 Agreement		\$0.00
0	Total Grant Currently Owed		\$0.00
	Prior payments counted towards \$1,000,000 grant		\$0.00
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
1,299	Building Permits ITD	x	\$2,800
(1,272)	Prior Payments		(\$3,561,600.00)
0	Outstanding Balance from building permits issued pre- August 2018		\$0.00
27	August 2018 permits issued		\$75,600.00
	Total Grant Currently Owed		\$75,600.00
	Prior payments counted towards \$3,450,000 cap		\$3,561,600.00

Submitted by: Mark Kiker

Date: 09/12/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 08/10/18
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
25	07/31/2018		\$ 17,500.00
Total Due this transaction			\$ 17,500.00

Grant Less Prior and Pending Payments \$ 1,622,500.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29	04/13/2018	36970	\$ 9,800.00	14
#30	05/18/2018	37494	\$ 14,000.00	20
#31	06/15/2018	37781	\$ 15,400.00	22
#32	07/20/2018	38300	\$ 8,400.00	12
#33			\$ 17,500.00	25
#34				
Paid to Date \$ 752,500.00				1075
Remaining \$ 887,500.00				



Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 08/10/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
25	07/31/2018		\$ 7,500.00
Total Due this transaction			\$ 7,500.00

Pending Payments	\$	7,500.00
------------------	----	----------

If you have any questions, please don't hesitate to contact me.

[illegible]

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-July 2018	x	\$300	=	\$0.00
27	July 2018 permits			=	\$8,100.00
1,354	Total permits issued on or before 7/31/2018			=	\$406,200.00
(279)	Keeran tract building permits issued on or before 7/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$83,700.00)
(1,050)	Prior Payments by City			=	(\$315,000.00)
0	Outstanding Balance from building permits issued pre-July 2018			=	\$0.00
25	July 2018 permits issued			=	\$7,500.00
25	Total Rebate Currently Owed			=	\$7,500.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 08/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- July 2018	x	\$700	=	\$0.00
27	July 2018 Permits			=	\$18,900.00
1,354	Total permits issued on or before 07/31/18			=	\$947,800.00
(279)	Keeran tract building permits issued on or before 07/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$195,300.00)
(1,050)	Prior Payments by City			=	(\$735,000.00)
0	Outstanding Balance from building permits issued pre- July 2018			=	\$0.00
25	July 2018 permits Issued			=	\$17,500.00
25	Total Grant Currently Owed			=	\$17,500.00
	Prior Payments counted towards \$1,640,000 cap			=	\$735,000.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,354	Building Permits ITD	x	\$2,800	=	\$3,791,200.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,148)	Prior Payments - 380 Agreement			=	(\$3,215,600.00)
0	Outstanding Balance from building permits issued pre-July 2018			=	\$0.00
27	July 2018 permits issued			=	\$75,600.00
	Total Grant Currently Owed			=	\$75,600.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,215,600.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00


Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,272	Building Permits ITD	x	\$2,800	=	\$3,561,600.00
(1,249)	Prior Payments			=	(\$3,497,200.00)
0	Outstanding Balance from building permits issued pre- July 2018			=	\$0.00
23	July 2018 permits Issued			=	\$64,400.00
	Total Grant Currently Owed			=	\$64,400.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,497,200.00

Submitted by: Mark Kiker

Date: 08/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 07/01/2018 through 07/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDGF-18-2076	07/03/18	2742 Salt Creek Way	Lennar Homes		3,479	\$ 404,086.00
BLDGF-18-2251	07/30/18	3609 Brinkley Dr.	American Legend Homes LLC		2,967	\$ 344,617.00
BLDGF-18-2314	07/03/18	5004 Camel Ct	NB Homes		3,529	\$ 409,883.00
BLDGF-18-2346	07/03/18	3947 Harbina Hills	Greens Custom Homes LP		3,410	\$ 396,072.00
BLDGF-18-2448	07/05/18	3650 Deramus Dr	Mt Homes		3,352	\$ 389,335.00
BLDGF-18-2458	07/05/18	1421 Bridgewater Blvd	American Legend Homes LLC		3,978	\$ 461,817.00
BLDGF-18-2459	07/16/18	781 Carter Post Path	American Legend Homes LLC		4,112	\$ 477,609.00
BLDGF-18-2476	07/31/18	4317 Conroy Creek Cir.	Lennar Homes		4,571	\$ 530,932.00
BLDGF-18-2491	07/25/18	3005 Barfoot Ln.	Darling Homes Of Texas LLC		2,740	\$ 318,791.00
BLDGF-18-2494	07/25/18	3005 Barfoot Ln.	Darling Homes Of Texas LLC		3,133	\$ 366,221.00
BLDGF-18-2499	07/03/18	3078 Barfoot Creek Dr.	First Texas Homes Inc First Texas Homes Inc		4,820	\$ 535,613.00
BLDGF-18-2532	07/24/18	1501 Langford Ln.	Shaddock Homes Ltd		3,646	\$ 425,783.00
BLDGF-18-2533	07/03/18	4413 Canadian River Dr	First Texas Homes Inc First Texas		4,427	\$ 514,196.00
BLDGF-18-2535	07/12/18	3367 Waverly Dr	Shaddock Homes Ltd		3,988	\$ 469,506.00
BLDGF-18-2539	07/25/18	3005 Barfoot Ln.	Darling Homes Of Texas LLC		3,085	\$ 358,321.00
BLDGF-18-2541	07/02/18	808 Cabott Dr	Marriage Homes Of Texas Llc Attn: L Craig Carleton Contractor		3,894	\$ 429,058.00
BLDGF-18-2543	07/09/18	2719 Hackberry Creek Trl	Beazer Homes Texas Holdings Inc Charles Cleveland		3,659	\$ 424,993.00
BLDGF-18-2551	07/13/18	3015 Northshore Dr	Darling Homes Of Texas LLC		3,679	\$ 427,316.00
BLDGF-18-2571	07/24/18	3408 Barfoot Way	Shaddock Homes Ltd		3,947	\$ 469,744.00
BLDGF-18-2594	07/06/18	4201 Southcross St.	K. Maynarian Homes		3,486	\$ 404,889.00
BLDGF-18-2598	07/09/18	948 State Ln	M/H Homes DFW		2,471	\$ 287,007.00
BLDGF-18-2593	07/17/18	1100 Bluebird Way	M/H Homes DFW		2,367	\$ 274,346.00
BLDGF-18-2594	07/09/18	944 State Ln	M/H Homes DFW		2,367	\$ 274,346.00
BLDGF-18-2607	07/03/18	4209 Switchgrass St.	K. Maynarian Homes		4,543	\$ 532,915.00
BLDGF-18-2609	07/13/18	3011 Northshore Dr	Darling Homes Of Texas LLC		3,679	\$ 421,508.00
BLDGF-18-2610	07/13/18	1624 Sweetwater Way	Darling Homes Of Texas LLC		3,606	\$ 402,687.00
BLDGF-18-2614	07/13/18	1635 Winema Way	Darling Homes Of Texas LLC		2,503	\$ 290,723.00
BLDGF-18-2626	07/24/18	3343 Waverly Dr	Shaddock Homes Ltd		3,353	\$ 401,751.00
BLDGF-18-2646	07/02/18	4139 Patterson Ln.	Highland Homes Ltd	X	2,745	\$ 318,832.00
BLDGF-18-2655	07/13/18	3013 Sunnyside Dr	Darling Homes Of Texas LLC		2,839	\$ 329,750.00
BLDGF-18-2657	07/02/18	4158 Starlight Creek Dr	Highland Homes Ltd	X	2,485	\$ 311,863.00
BLDGF-18-2663	07/10/18	410 Camille Crossing	PulteGroup Demetra Bell		2,557	\$ 296,996.00
BLDGF-18-2664	07/10/18	413 Camille Crossing	PulteGroup Demetra Bell		2,823	\$ 327,889.00
BLDGF-18-2666	07/31/18	3101 Sunnyside Dr	Darling Homes Of Texas LLC		2,982	\$ 346,359.00
BLDGF-18-2705	07/24/18	3198 Turkey Creek Trl	Beazer Homes Texas Holdings Inc Charles Cleveland		3,597	\$ 417,792.00
BLDGF-18-2711	07/24/18	3122 Turkey Creek Trl	Beazer Homes Texas Holdings Inc Charles Cleveland		3,823	\$ 420,611.00
BLDGF-18-2721	07/10/18	1708 Whisper Rd	Highland Homes Ltd		4,045	\$ 469,877.00
BLDGF-18-2722	07/10/18	813 Glen Crossing Dr	Highland Homes Ltd		4,150	\$ 482,082.00
BLDGF-18-2735	07/13/18	3005 Northshore Dr	Darling Homes Of Texas LLC		3,323	\$ 385,966.00
BLDGF-18-2786	07/16/18	4205 Harper Ave.	Highland Homes Ltd		3,757	\$ 436,376.00
BLDGF-18-2787	07/26/18	3724 Home Place Dr	First Texas Homes Inc		4,571	\$ 530,932.00
BLDGF-18-2788	07/24/18	4204 Mineral Creek Trl	First Texas Homes Inc		4,036	\$ 466,781.00
BLDGF-18-2802	07/24/18	4429 Canadian River Dr	First Texas Homes Inc		4,013	\$ 466,118.00
BLDGF-18-2800	07/24/18	811 Langham Dr	Perry Homes April Baker		3,808	\$ 441,718.00
BLDGF-18-2807	07/26/18	334 Yonnie Lillian Ln.	First Texas Homes Inc		4,588	\$ 531,012.00
BLDGF-18-2808	07/26/18	330 Yonnie Lillian Ln.	First Texas Homes Inc		4,009	\$ 465,645.00
BLDGF-18-2819	07/19/18	4009 Harper Ave.	Highland Homes Ltd		3,831	\$ 444,871.00
BLDGF-18-2821	07/19/18	4207 Kingston Ln.	Highland Homes Ltd		3,859	\$ 448,223.00
BLDGF-18-2822	07/19/18	4111 Bayard Rd.	Highland Homes Ltd		3,859	\$ 448,223.00
BLDGF-18-2832	07/31/18	809 Bretelbow Dr	Perry Homes April Baker		3,112	\$ 361,459.00

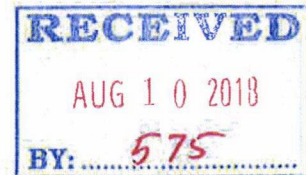
Total Permits Issued	50
On Site:	27
Keeran Tract	2
Non-Keeran Tract	25
Off Site:	23



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 08/10/18
RE: Light Farms Section 380 Grant Payment



206-500-00-5441
\$ 140,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
50	07/31/2018		\$ 140,000.00
Total Due this transaction			\$ 140,000.00
Grant Less Prior and Pending Payments			\$ 1,748,400.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant	\$ 9,230,000.00
---------------------------	-----------------

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00
Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00

#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	01/19/2018	35971	\$ 142,800.00
#105	02/09/2018	36204	\$ 162,400.00
#106	03/16/2018	36702	\$ 165,200.00
#107	04/13/2018	36970	\$ 165,200.00
#108	05/18/2018	37494	\$ 156,800.00
#109	06/15/2018	37781	\$ 224,000.00
#110	07/20/2018	38300	\$ 140,000.00
#111			\$ 140,000.00

Paid to Date \$ 7,341,600.00
Remaining \$ 1,888,400.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-July 2018	x	\$300	=	\$0.00
27	July 2018 permits			=	\$8,100.00
1,354	Total permits issued on or before 7/31/2018			=	\$406,200.00
(279)	Keeran tract building permits issued on or before 7/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$83,700.00)
(1,050)	Prior Payments by City			=	(\$315,000.00)
0	Outstanding Balance from building permits issued pre-July 2018			=	\$0.00
25	July 2018 permits issued			=	\$7,500.00
25	Total Rebate Currently Owed			=	\$7,500.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement


180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 08/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre-July 2018	x	\$700	=	\$0.00
27	July 2018 Permits			=	\$18,900.00
1,354	Total permits issued on or before 07/31/18			=	\$947,800.00
(279)	Keeran tract building permits issued on or before 07/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$195,300.00)
(1,050)	Prior Payments by City			=	(\$735,000.00)
0	Outstanding Balance from building permits issued pre- July 2018			=	\$0.00
25	July 2018 permits issued			=	\$17,500.00
25	Total Grant Currently Owed			=	\$17,500.00
	Prior Payments counted towards \$1,640,000 cap			=	\$735,000.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,354	Building Permits ITD	x	\$2,800	=	\$3,791,200.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,148)	Prior Payments - 380 Agreement			=	(\$3,215,600.00)
0	Outstanding Balance from building permits issued pre-July 2018			=	\$0.00
27	July 2018 permits issued			=	\$75,600.00
	Total Grant Currently Owed			=	\$75,600.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,215,600.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00


Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,272	Building Permits ITD	x	\$2,800	=	\$3,561,600.00
(1,249)	Prior Payments			=	(\$3,497,200.00)
0	Outstanding Balance from building permits issued pre- July 2018			=	\$0.00
23	July 2018 permits issued			=	\$64,400.00
	Total Grant Currently Owed			=	\$64,400.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,497,200.00

Submitted by: Mark Kiker

Date: 08/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit collection between 07/01/2018 through 07/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Permit Type	Value
R105F-18-2076	07/03/18	7742 East Creek Way	General Homes	General	\$ 404,000.00
R105F-18-2121	07/30/18	3429 Broadway Dr	American Legend Homes LLC	General	\$ 344,117.00
R105F-18-2124	07/03/18	3424 Central Ct	JB Adams	General	\$ 404,000.00
R105F-18-2146	07/03/18	7547 Harvest Hills	Perce Condon Homes LP	General	\$ 396,077.00
R105F-18-2446	07/03/18	2450 Decatur Dr	JM Homes	General	\$ 348,315.00
R105F-18-2458	07/03/18	1411 Brighthouse Blvd	American Legend Homes LLC	General	\$ 481,812.00
R105F-18-2459	07/03/18	781 Center Post Park	American Legend Homes LLC	General	\$ 477,604.00
R105F-18-2478	07/31/18	4177 Canyon Creek Dr	General Homes	General	\$ 520,927.00
R105F-18-2493	07/25/18	2601 Barnhart Ln	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2494	07/25/18	3429 Broadway Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2499	07/25/18	3518 Bodine Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2517	07/25/18	4131 Langford Ln	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2521	07/25/18	1311 Cambridge Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2525	07/25/18	3518 Bodine Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2525	07/25/18	3518 Bodine Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2541	07/01/18	3518 Bodine Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2543	07/01/18	3518 Bodine Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2571	07/24/18	1408 Williams Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2571	07/24/18	1408 Williams Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2586	07/04/18	943 Lakeside Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2591	07/17/18	1120 Riverside Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2594	07/09/18	944 Lake Ln	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2607	07/03/18	4325 Westridge St	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2609	07/21/18	3511 Westridge Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2610	07/21/18	1624 Williams Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2614	07/01/18	1624 Williams Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2614	07/01/18	1624 Williams Way	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2626	07/24/18	1343 Wrentham Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2646	07/02/18	4139 Patterson Ln	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2655	07/31/18	2617 Sunlight Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2657	07/02/18	4136 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2663	07/07/18	4136 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2664	07/07/18	4136 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2666	07/01/18	4136 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2705	07/24/18	31381 Sunlight Creek Trl	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2711	07/24/18	31381 Sunlight Creek Trl	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2721	07/10/18	17091 Sunlight Rd	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2721	07/10/18	17091 Sunlight Rd	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2725	07/01/18	3505 Westridge Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2786	07/16/18	4325 Westridge Ave	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2789	07/24/18	3724 Sunset Place Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2789	07/24/18	3724 Sunset Place Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2800	07/24/18	4429 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2800	07/24/18	4429 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2800	07/24/18	4429 Sunlight Creek Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2806	07/24/18	1343 Wrentham Dr	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2819	07/19/18	4029 Westridge Ave	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2821	07/19/18	4029 Westridge Ave	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2822	07/19/18	4029 Westridge Ave	Darking Homes Off Team LLC	General	\$ 318,251.00
R105F-18-2832	07/31/18	3052 Westridge Dr	Darking Homes Off Team LLC	General	\$ 318,251.00

Total Permits Issued

On Site

General

Non General

On Site

50

27

7

15

23



Development Services
City of Celina, Texas

#12,000.00



期 16

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 07/16/18
RE: Light Farms Section 380 Grant Payment

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Grant Less Prior and Pending Payments	\$ 1,631,600.00
---------------------------------------	-----------------

If you have any questions, please don't hesitate to contact me

Total Part I Grant \$ 1,640,000.00

Paid to Date	\$ 735,000.00	1050
Remaining	\$ 905,000.00	

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 07/16/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
12	06/30/2018		\$ 3,600.00
Total Due this transaction			\$ 3,600.00
Pending Payments			\$ 3,600.00

If you have any questions, please don't hesitate to contact me.

[illegible]

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-June 2018	x	\$300	=	\$0.00
19	June 2018 permits			=	\$5,700.00
1,327	Total permits issued on or before 6/30/2018			=	\$398,100.00
(277)	Keeran tract building permits issued on or before 6/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$83,100.00)
(1,038)	Prior Payments by City			=	(\$311,400.00)
0	Outstanding Balance from building permits issued pre-June 2018			=	\$0.00
12	June 2018 permits issued			=	\$3,600.00
12	Total Rebate Currently Owed			=	\$3,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 07/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x

Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- June 2018	x	\$700	=	\$0.00
19	June 2018 Permits			=	\$13,300.00
1,327	Total permits issued on or before 06/30/18			=	\$928,900.00
(277)	Keeran tract building permits issued on or before 06/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$193,900.00)
(1,038)	Prior Payments by City			=	(\$726,600.00)
0	Outstanding Balance from building permits issued pre- June 2018			=	\$0.00
12	June 2018 permits issued			=	\$8,400.00
12	Total Grant Currently Owed			=	\$8,400.00
	Prior Payments counted towards \$1,640,000 cap			=	\$726,600.00

Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,327	Building Permits ITD	x	\$2,800	=	\$3,715,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,129)	Prior Payments - 380 Agreement			=	(\$3,162,400.00)
0	Outstanding Balance from building permits issued pre-June 2018			=	\$0.00
19	June 2018 permits issued			=	\$53,200.00
	Total Grant Currently Owed			=	\$53,200.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,162,400.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,249	Building Permits ITD	x	\$2,800	=	\$3,497,200.00
(1,218)	Prior Payments			=	(\$3,410,400.00)
0	Outstanding Balance from building permits issued pre- June 2018			=	\$0.00
31	June 2018 permits issued			=	\$86,800.00
	Total Grant Currently Owed			=	\$86,800.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,410,400.00

Submitted by: Mark Kiker

Date: 07/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x

Signature

CITY OF CELINA

Permit activities between 06/01/2018 through 06/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-18-2382	06/04/18	513 Overton Ave.	Highland Homes	X	2,958.00	\$ 343,572.00
BLDSF-18-2336	06/04/18	812 Esk Ave.	Highland Homes		2,756.00	\$ 320,109.00
BLDSF-18-2414	06/05/18	1701 Lithgow Rd.	Highland Homes		3,745.00	\$ 434,982.00
BLDSF-18-2317	06/05/18	4017 Bear Creek Ct.	Afzalpour Arash		4,443.00	\$ 516,054.00
BLDSF-18-2415	06/05/18	824 Bretallow Dr.	Highland Homes		3,325.00	\$ 386,199.00
BLDSF-18-2222	06/05/18	327 Camille Crossing	Demetra Bell		2,635.00	\$ 306,055.00
BLDSF-18-2226	06/05/18	320 Camille Crossing	Demetra Bell		2,807.00	\$ 326,033.00
BLDSF-18-2227	06/05/18	324 Camille Crossing	Demetra Bell		2,912.00	\$ 338,229.00
BLDSF-18-1887	06/06/18	3034 Ivywood Pl	Alana Rener		3,871.00	\$ 449,617.00
BLDSF-18-2261	06/06/18	1037 Berry St.	Eric Morrison		3,509.00	\$ 407,570.00
BLDSF-18-2356	06/06/18	804 Bluebird Way	Eric Morrison		3,451.00	\$ 400,834.00
BLDSF-18-2186	06/08/18	3114 Spruce St.	Alana Rener		4,110.00	\$ 477,376.00
BLDSF-18-2309	06/08/18	5118 Overton Ave	K. Hovnanian Homes	X	2,805.00	\$ 325,801.00
BLDSF-18-2343	06/08/18	4101 Kingston Ln	K. Hovnanian Homes		3,602.00	\$ 418,372.00
BLDSF-18-2434	06/08/18	1711 Daldoran Dr	Highland Homes		4,163.00	\$ 483,532.00
BLDSF-18-2049	06/08/18	323 Camille Crossing	Afzalpour Arash		2,392.00	\$ 277,831.00
BLDSF-18-2084	06/08/18	313 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,517.00
BLDSF-18-2050	06/08/18	336 Camille Crossing	Afzalpour Arash		2,376.00	\$ 275,972.00
BLDSF-18-2200	06/11/18	3375 Waverly Dr.	Shaddock Homes		5,030.00	\$ 620,000.00
BLDSF-18-2184	06/11/18	824 Cobalt Dr.	Alana Rener		3,838.00	\$ 445,784.00
BLDSF-18-2311	06/12/18	714 Westerlark Dr	Highland Homes		5,999.00	\$ 696,836.00
BLDSF-18-2335	06/12/18	1703 Daldoran Dr.	Highland Homes		3,579.00	\$ 415,701.00
BLDSF-18-2352	06/12/18	900 Monarch Ln	Eric Morrison		2,458.00	\$ 283,497.00
BLDSF-18-2375	06/12/18	916 Slate Ln.	Eric Morrison		2,458.00	\$ 283,497.00
BLDSF-18-1964	06/12/18	3831 Alletton Way	Highland Homes		5,440.00	\$ 631,856.00
BLDSF-18-2369	06/13/18	722 Glen Crossing Dr.	Highland Homes		3,661.00	\$ 425,225.00
BLDSF-18-2334	06/15/18	713 Bretallow Dr.	Highland Homes		2,756.00	\$ 320,109.00
BLDSF-18-2387	06/15/18	4105 Kingston Ln.	K. Hovnanian Homes		3,476.00	\$ 403,737.00
BLDSF-18-2408	06/15/18	4305 Kingston Ln.	K. Hovnanian Homes		3,481.00	\$ 404,318.00
BLDSF-18-2447	06/15/18	514 Forefront Ave.	K. Hovnanian Homes	X	2,869.00	\$ 333,118.00
BLDSF-18-2441	06/15/18	719 Forefront Ave.	K. Hovnanian Homes		4,408.00	\$ 511,989.00
BLDSF-18-2440	06/15/18	4126 Revard Rd	K. Hovnanian Homes		4,408.00	\$ 511,989.00
BLDSF-18-2445	06/18/18	2703 Hackberry Creek Trl.	Jason Oates		3,659.00	\$ 424,993.00
BLDSF-18-2530	06/18/18	1705 Lithgow Rd.	Highland Homes		3,531.00	\$ 410,126.00
BLDSF-18-2068	06/19/18	4337 Coffee Mill Rd	Lennar Homes		4,569.00	\$ 530,689.00
BLDSF-18-2223	06/19/18	319 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLDSF-18-2391	06/21/18	2805 Hackberry Creek Trl.	Jason Oates		2,477.00	\$ 287,704.00
BLDSF-18-1767	06/21/18	725 Corner Post Path	American Legends		3,684.00	\$ 428,000.00
BLDSF-18-1950	06/21/18	4146 Sanders Dr.	American Legends		3,274.00	\$ 380,275.00
BLDSF-18-2507	06/21/18	2816 Evergreen Trl.	Eric Morrison		2,471.00	\$ 287,007.00
BLDSF-18-2304	06/22/18	3405 Bellcrest Way	Shaddock Homes		7,400.00	\$ 859,510.00
BLDSF-18-2376	06/22/18	3356 Waverly Dr.	Shaddock Homes		5,579.00	\$ 648,001.00
BLDSF-18-2528	06/22/18	4126 Patterson Ln.	K. Hovnanian Homes	X	2,536.00	\$ 294,556.00
BLDSF-18-2526	06/22/18	4131 Lightcreek Ln.	K. Hovnanian Homes	X	3,481.00	\$ 404,318.00
BLDSF-18-2527	06/22/18	4123 Starlight Creek Dr.	K. Hovnanian Homes	X	2,980.00	\$ 346,127.00
BLDSF-18-2448	06/25/18	716 Azure Ln.	Larry Hicks		3,607.00	\$ 418,953.00
BLDSF-18-2443	06/27/18	805 Leewardale St.	Larry Hicks		2,832.00	\$ 328,937.00
BLDSF-18-2550	06/29/18	4115 Lightcreek Ln.	K. Hovnanian Homes	X	2,982.00	\$ 346,359.00
BLDSF-18-2424	06/29/18	723 Forefront Ave.	K. Hovnanian Homes		4,582.00	\$ 532,199.00
BLDSF-18-2597	06/29/18	817 Esk Ave.	April Baker		2,380.00	\$ 276,437.00

Total Permits Issued

50

On Site:

19

Keeran Tract

7

Non-Keeran Tract

12

Off Site:

31



LFC

Development Services
City of Celina, Texas

Memorandum

206-500-00-5441
\$ 140,000.00



To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 07/16/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

50	06/30/2018		\$ 140,000.00
Total Due this transaction			\$ 140,000.00

Grant Less Prior and Pending Payments \$ 1,888,400.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00
Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00

Paid to Date	\$ 7,201,600.00
Remaining	\$ 2,028,400.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-June 2018	x	\$300	=	\$0.00
19	June 2018 permits			=	\$5,700.00
1,327	Total permits issued on or before 6/30/2018			=	\$398,100.00
(277)	Keeran tract building permits issued on or before 6/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$83,100.00)
(1,038)	Prior Payments by City			=	(\$311,400.00)
0	Outstanding Balance from building permits issued pre-June 2018			=	\$0.00
12	June 2018 permits issued			=	\$3,600.00
12	Total Rebate Currently Owed			=	\$3,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 07/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- June 2018	x	\$700	=	\$0.00
19	June 2018 Permits			=	\$13,300.00
1,327	Total permits issued on or before 06/30/18			=	\$928,900.00
(277)	Keeran tract building permits issued on or before 06/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$193,900.00)
(1,038)	Prior Payments by City			=	(\$726,600.00)
0	Outstanding Balance from building permits issued pre- June 2018			=	\$0.00
12	June 2018 permits issued			=	\$8,400.00
12	Total Grant Currently Owed			=	\$8,400.00
	Prior Payments counted towards \$1,640,000 cap			=	\$726,600.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,327	Building Permits ITD	x	\$2,800	=	\$3,715,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,129)	Prior Payments - 380 Agreement			=	(\$3,162,400.00)
0	Outstanding Balance from building permits issued pre-June 2018			=	\$0.00
19	June 2018 permits issued			=	\$53,200.00
	Total Grant Currently Owed			=	\$53,200.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,162,400.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,249	Building Permits ITD	x	\$2,800	=	\$3,497,200.00
(1,218)	Prior Payments			=	(\$3,410,400.00)
0	Outstanding Balance from building permits issued pre- June 2018			=	\$0.00
31	June 2018 permits issued			=	\$86,800.00
	Total Grant Currently Owed			=	\$86,800.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,410,400.00

Submitted by: Mark Kiker

Date: 07/13/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

CITY OF CELINA

Permit activities between 06/01/2018 through 06/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF-18-2382	06/04/18	513 Overton Ave.	Highland Homes	X	2,958.00	\$ 343,572.00
BLOSF-18-2386	06/04/18	812 Esk Ave.	Highland Homes		2,756.00	\$ 320,109.00
BLOSF-18-2414	06/05/18	1701 Lithgow Rd.	Highland Homes		3,745.00	\$ 434,982.00
BLOSF-18-2317	06/05/18	4017 Bear Creek Ct.	Afzalpour Arash		4,443.00	\$ 516,054.00
BLOSF-18-2415	06/05/18	824 Bretallov Dr.	Highland Homes		3,325.00	\$ 386,199.00
BLOSF-18-2222	06/05/18	327 Camille Crossing	Demetra Bell		2,635.00	\$ 306,055.00
BLOSF-18-2226	06/05/18	320 Camille Crossing	Demetra Bell		2,807.00	\$ 326,033.00
BLOSF-18-2227	06/05/18	324 Camille Crossing	Demetra Bell		2,912.00	\$ 338,229.00
BLOSF-18-1887	06/06/18	3034 Ivywood Pl.	Alana Renner		3,871.00	\$ 449,617.00
BLOSF-18-2281	06/06/18	1037 Berry St.	Eric Morrison		3,509.00	\$ 407,570.00
BLOSF-18-2356	06/06/18	804 Bluebird Way	Eric Morrison		3,451.00	\$ 400,834.00
BLOSF-18-2186	06/08/18	3114 Spruce St.	Alana Renner		4,110.00	\$ 477,376.00
BLOSF-18-2309	06/08/18	518 Overton Ave.	K. Hovnanian Homes	X	2,805.00	\$ 325,801.00
BLOSF-18-2343	06/08/18	4101 Kingston Ln.	K. Hovnanian Homes		3,602.00	\$ 418,372.00
BLOSF-18-2434	06/08/18	1711 Daldoran Dr.	Highland Homes		4,163.00	\$ 483,532.00
BLOSF-18-2049	06/08/18	323 Camille Crossing	Afzalpour Arash		2,392.00	\$ 277,831.00
BLOSF-18-2084	06/08/18	313 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,512.00
BLOSF-18-2050	06/08/18	336 Camille Crossing	Afzalpour Arash		2,376.00	\$ 275,972.00
BLOSF-18-2200	06/11/18	3375 Waverly Dr.	Shaddock Homes		5,030.00	\$ 620,000.00
BLOSF-18-2184	06/11/18	824 Cobalt Dr.	Alana Renner		3,838.00	\$ 445,784.00
BLOSF-18-2311	06/12/18	714 Westerkirk Dr.	Highland Homes		5,999.00	\$ 696,836.00
BLOSF-18-2335	06/12/18	1703 Daldoran Dr.	Highland Homes		3,579.00	\$ 415,701.00
BLOSF-18-2352	06/12/18	900 Monarch Ln.	Eric Morrison		2,458.00	\$ 285,497.00
BLOSF-18-2375	06/12/18	916 Slate Ln.	Eric Morrison		2,458.00	\$ 285,497.00
BLOSF-18-1964	06/12/18	3831 Alleton Way	Highland Homes		5,440.00	\$ 631,856.00
BLOSF-18-2369	06/13/18	722 Glen Crossing Dr.	Highland Homes		3,661.00	\$ 425,225.00
BLOSF-18-2334	06/15/18	713 Bretallov Dr.	Highland Homes		2,756.00	\$ 320,109.00
BLOSF-18-2387	06/15/18	4105 Kingston Ln.	K. Hovnanian Homes		3,476.00	\$ 403,737.00
BLOSF-18-2408	06/15/18	4305 Kingston Ln.	K. Hovnanian Homes		3,481.00	\$ 404,318.00
BLOSF-18-2447	06/15/18	514 Forefront Ave.	K. Hovnanian Homes	X	2,868.00	\$ 333,118.00
BLOSF-18-2441	06/15/18	719 Forefront Ave.	K. Hovnanian Homes		4,408.00	\$ 511,989.00
BLOSF-18-2440	06/15/18	4126 Revard Rd.	K. Hovnanian Homes		4,408.00	\$ 511,989.00
BLOSF-18-2445	06/18/18	2703 Hackberry Creek Trl.	Jason Oates		3,659.00	\$ 424,993.00
BLOSF-18-2530	06/18/18	1705 Lithgow Rd.	Highland Homes		3,531.00	\$ 410,126.00
BLOSF-18-2068	06/19/18	4337 Coffee Mill Rd.	Lennar Homes		4,569.00	\$ 530,689.00
BLOSF-18-2223	06/19/18	319 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLOSF-18-2391	06/21/18	2805 Hackberry Creek Trl	Jason Oates		2,477.00	\$ 287,704.00
BLOSF-18-1767	06/21/18	725 Corner Post Path	American Legends		3,684.00	\$ 428,000.00
BLOSF-18-1950	06/21/18	4146 Sanders Dr	American Legends		3,274.00	\$ 380,275.00
BLOSF-18-2507	06/21/18	2816 Evergreen Trl.	Eric Morrison		2,471.00	\$ 287,007.00
BLOSF-18-2304	06/22/18	3405 Belicrest Way	Shaddock Homes		7,400.00	\$ 859,510.00
BLOSF-18-2376	06/22/18	3356 Waverly Dr.	Shaddock Homes		5,579.00	\$ 648,003.00
BLOSF-18-2528	06/22/18	4126 Patterson Ln.	K. Hovnanian Homes	X	2,536.00	\$ 294,556.00
BLOSF-18-2526	06/22/18	4131 Lightcreek Ln.	K. Hovnanian Homes	X	3,481.00	\$ 404,318.00
BLOSF-18-2527	06/22/18	4123 Starlight Creek Dr.	K. Hovnanian Homes	X	2,980.00	\$ 346,127.00
BLOSF-18-2448	06/25/18	716 Azure Ln.	Larry Hicks		3,607.00	\$ 418,953.00
BLOSF-18-2443	06/27/18	805 Lawndale St.	Larry Hicks		2,832.00	\$ 328,937.00
BLOSF-18-2550	06/29/18	4115 Lightcreek Ln.	K. Hovnanian Homes	X	2,902.00	\$ 346,359.00
BLOSF-18-2424	06/29/18	723 Forefront Ave.	K. Hovnanian Homes		4,582.00	\$ 532,199.00
BLOSF-18-2597	06/29/18	817 Esk Ave.	April Baker		2,380.00	\$ 276,437.00

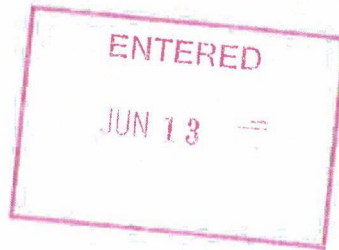
Total Permits Issued	50
On Site:	19
	Keeran Tract
	7
	Non-Keeran Tract
	12
Off Site:	31



Memorandum

To: Jay Toutouchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 06/07/18
RE: Light Farms Section 380 Grant Payment

Development Services
City of Celina, Texas



206-506-00-5441

\$ 224,000.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
80	5/31/2018		\$ 224,000.00
Total Due this transaction			\$ 224,000.00

Grant Less Prior and Pending Payments	\$ 1,944,400.00
---------------------------------------	-----------------

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant	\$ 9,230,000.00
---------------------------	-----------------

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	3/6/2008	7991	\$ 22,400.00
#3	3/13/2008	8034	\$ 8,400.00
#4	5/30/2008	8437	\$ 5,600.00
#5	5/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	6/15/2009	10641	\$ 2,800.00
#13	6/15/2009	10641	\$ 5,600.00
#14	6/15/2009	10641	\$ 5,600.00
#15	7/16/2009	11052	\$ 5,600.00
#16	9/8/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/6/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	2/1/2010	12148	\$ 28,000.00
#21	4/1/2010	12645	\$ 11,200.00
#22	4/7/2010	12645	\$ 2,800.00
#23	4/26/2010	12730	\$ 33,600.00
#24	5/26/2010	13229	\$ 2,800.00
#25	7/28/2010	13382	\$ 28,000.00
#26	9/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	1/26/2011	14440	\$ 19,600.00
#30	4/25/2011	15116	\$ 11,200.00
#31	6/3/2011	15198	\$ 11,200.00
#32	3/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	2/3/2012	16546	\$ 5,600.00
#37	2/3/2012	16696	\$ 11,200.00
#38	4/19/2012	16937	\$ 33,600.00
#39	5/9/2012	17070	\$ 33,600.00
#40	6/7/2012	17194	\$ 30,800.00
#41	7/27/2012	17528	\$ 16,800.00
#42	9/11/2012	17766	\$ 16,800.00
#43	9/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	2/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	4/18/2013	19264	\$ 11,200.00
#49	6/17/2013	19703	\$ 11,200.00
#50	7/3/2013	19850	\$ 42,000.00
#51	7/3/2013	19850	\$ 16,800.00
#52	8/20/2013	20204	\$ 75,600.00
#53	9/9/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/6/2013	20754	\$ 56,000.00
#56	1/31/2014	21423	\$ 56,000.00
#57	1/31/2014	21423	\$ 44,800.00
#58	4/11/2014	21947	\$ 39,200.00
#59	4/11/2014	21947	\$ 11,200.00
#60	4/17/2014	22021	\$ 159,600.00
#61	5/29/2014	22330	\$ 134,400.00
#62	6/30/2014	22574	\$ 170,800.00
#63	8/5/2014	22936	\$ 81,200.00
#64	8/5/2014	22936	\$ 42,000.00
#65	11/5/2014	23708	\$ 72,800.00
#66	11/5/2014	23708	\$ 84,000.00
#67	11/5/2014	23708	\$ 84,000.00
#68	3/25/2015	24897	\$ 58,800.00
#69	3/25/2015	24897	\$ 78,400.00
#70	3/25/2015	24897	\$ 64,400.00
#71	3/25/2015	24897	\$ 75,600.00
#72	4/23/2015	25193	\$ 75,600.00
#73	5/22/2015	25479	\$ 120,400.00
#74	6/29/2015	25804	\$ 137,200.00
#75	8/14/2015	26287	\$ 176,400.00
#76	9/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	1/25/2016	28149	\$ 84,000.00
#81	2/19/2016	28424	\$ 103,600.00
#82	3/18/2016	28733	\$ 109,200.00
#83	4/15/2016	29047	\$ 84,000.00
#84	5/20/2016	29436	\$ 154,000.00
#85	6/17/2016	29808	\$ 165,200.00
#86	7/25/2016	30085	\$ 128,800.00
#87	8/8/2016	30302	\$ 92,400.00
#88	9/9/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/9/2016	31593	\$ 78,400.00
#92	1/13/2017	31923	\$ 84,000.00
#93	2/10/2017	32215	\$ 92,400.00
#94	3/17/2017	32588	\$ 131,600.00
#95	4/21/2017	32993	\$ 159,600.00
#96	5/12/2017	33202	\$ 131,600.00
#97	6/16/2017	33595	\$ 128,800.00

Less Payment No.	Date	Check No.	Amount
#98	7/14/2017	33836	\$ 184,800.00
#99	9/18/2017	34606	\$ 120,400.00
#100	9/18/2017	34606	\$ 117,600.00
#101	10/13/2017	34848	\$ 128,800.00
#102	11/10/2017	35154	\$ 47,600.00
#103	12/15/2017	35521	\$ 89,600.00
#104	1/19/2018	35971	\$ 142,800.00
#105	2/9/2018	36204	\$ 162,400.00
#106	3/16/2018	36702	\$ 165,200.00
#107	4/13/2018	36970	\$ 165,200.00
#108			\$ 156,800.00
#109			\$ 224,000.00

Paid to Date \$ 7,061,600.00
 Remaining \$ 2,168,400.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-May 2018	x	\$300	=	\$0.00
30	May 2018 permits			=	\$9,000.00
1,308	Total permits issued on or before 5/31/2018			=	\$392,400.00
(270)	Keeran tract building permits issued on or before 5/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$81,000.00)
(1,016)	Prior Payments by City			=	(\$304,800.00)
0	Outstanding Balance from building permits issued pre-May 2018			=	\$0.00
22	May 2018 permits issued			=	\$6,600.00
22	Total Rebate Currently Owed			=	\$6,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 06/06/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot, up to \$1,640,000

0	Outstanding balance from building permits issued pre- May 2018	x	\$700	=	\$0.00
30	May 2018 Permits			=	\$21,000.00
1,308	Total permits issued on or before 05/31/18			=	\$915,600.00
(270)	Keeran tract building permits issued on or before 05/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$189,000.00)
(1,016)	Prior Payments by City			=	(\$711,200.00)
0	Outstanding Balance from building permits issued pre- May 2018			=	\$0.00
22	May 2018 permits issued			=	\$15,400.00
22	Total Grant Currently Owed			=	\$15,400.00
	Prior Payments counted towards \$1,640,000 cap			=	\$711,200.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,308	Building Permits ITD	x	\$2,800	=	\$3,662,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,099)	Prior Payments - 380 Agreement			=	(\$3,078,400.00)
0	Outstanding Balance from building permits issued pre-May 2018			=	\$0.00
30	May 2018 permits issued			=	\$84,000.00
	Total Grant Currently Owed			=	\$84,000.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,078,400.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00


Part iv. Grants from sewer basin exhibit excluding Light Farms, up to \$3,450,000

1,218	Building Permits ITD	x	\$2,800	=	\$3,410,400.00
(1,168)	Prior Payments			=	(\$3,270,400.00)
0	Outstanding Balance from building permits issued pre- May 2018			=	\$0.00
50	May 2018 permits issued			=	\$140,000.00
	Total Grant Currently Owed			=	\$140,000.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,270,400.00

Submitted by Mark Kiker

Date: 06/05/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 05/01/2018 through 05/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1376	05/23/18	1719 Ellington Dr.	Leah Vaughan		3,726.00	\$ 432,775.00
BLDSF - 18 - 1392	05/18/18	838 Underwood Ln.	American Legends		2,850.00	\$ 331,078.00
BLDSF - 18 - 1415	05/21/18	707 Glen Crossing Dr.	April Baker		3,804.00	\$ 441,835.00
BLDSF - 18 - 1453	05/01/18	905 Lawndale St.	Alana Rener		3,376.00	\$ 392,122.00
BLDSF - 18 - 1490	05/07/18	4152 Starlight Creek Dr.	Highland Homes	X	3,621.00	\$ 420,579.00
BLDSF - 18 - 1549	05/03/18	3823 Windmill Ct.	Demetra Bell		3,891.00	\$ 451,940.00
BLDSF - 18 - 1658	05/02/18	4209 RAINWATER CREEK	Frist Texas Homes		5,513.00	\$ 640,335.00
BLDSF - 18 - 1662	05/11/18	800 GLEN CROSSING Dr.	April Baker		3,808.00	\$ 442,299.00
BLDSF - 18 - 1696	05/10/18	1409 BELLCREST Way	Shaddock Homes		7,241.00	\$ 841,042.00
BLDSF - 18 - 1707	05/03/18	711 WESTERKIRK Dr.	Highland Homes		2,841.00	\$ 329,982.00
BLDSF - 18 - 1760	05/09/18	3031 IVYWOOD PL.	Ron Kinnan		2,704.00	\$ 314,070.00
BLDSF - 18 - 1769	05/01/18	2727 VILLAGE CREEK St.	Afzalpour Arash		3,432.00	\$ 398,627.00
BLDSF - 18 - 1770	05/04/18	4113 ROSEWOOD Ln	K Hovnanian Homes		4,083.00	\$ 474,240.00
BLDSF - 18 - 1772	05/10/18	716 LAWNDAL St.	Ron Kinnan		3,446.00	\$ 400,253.00
BLDSF - 18 - 1773	05/18/18	1425 BRIDGEWATER Blvd.	American Legends		3,825.00	\$ 445,000.00
BLDSF - 18 - 1794	05/01/18	4005 BLAK CREEK Ct.	Afzalpour Arash		3,994.00	\$ 463,903.00
BLDSF - 18 - 1883	05/10/18	724 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1884	05/09/18	3819 Windmill Ct.	Afzalpour Arash		2,374.00	\$ 275,740.00
BLDSF - 18 - 1898	05/04/18	3360 WAVERLY Dr.	Shaddock Homes		4,357.00	\$ 609,000.00
BLDSF - 18 - 1900	05/09/18	2902 VILLAGE CREEK St.	Afzalpour Arash		3,994.00	\$ 463,903.00
BLDSF - 18 - 1934	05/18/18	1319 BRIDGEWATER Blvd	American Legends		4,468.00	\$ 518,958.00
BLDSF - 18 - 1937	05/04/18	1733 HUDSON Dr.	Leah Vaughan		4,287.00	\$ 497,935.00
BLDSF - 18 - 1938	05/01/18	2723 VILLAGE CREEK St.	Afzalpour Arash		4,042.00	\$ 469,478.00
BLDSF - 18 - 1940	05/16/18	2714 Hackberry Creek Trl	Jason Oates		3,909.00	\$ 454,030.00
BLDSF - 18 - 1941	05/11/18	4135 LIGHTCREEK Ln.	K Hovnanian Homes	X	3,057.00	\$ 355,071.00
BLDSF - 18 - 1942	05/04/18	4126 KINGSTON Ln.	K Hovnanian Homes		4,368.00	\$ 507,343.00
BLDSF - 18 - 1944	05/11/18	825 BLUEBIRD WAY	Eric Morrison		1,834.00	\$ 213,019.00
BLDSF - 18 - 1945	05/11/18	904 MONARCH Ln.	Eric Morrison		2,768.00	\$ 321,503.00
BLDSF - 18 - 1946	05/22/18	716 Monarch Ln.	Eric Morrison		2,471.00	\$ 287,007.00
BLDSF - 18 - 1951	05/04/18	807 LANGHOLM Dr.	April Baker		3,808.00	\$ 442,299.00
BLDSF - 18 - 1963	05/18/18	4142 SANDERS Dr.	American Legends		2,967.00	\$ 380,275.00
BLDSF - 18 - 1965	05/18/18	3701 BRINKLEY Dr.	American Legends		3,014.00	\$ 350,076.00
BLDSF - 18 - 1967	05/04/18	3807 ALLEYTON Way	Highland Homes		4,341.00	\$ 504,207.00
BLDSF - 18 - 1987	05/23/18	3101 Hickory Ln.	Alana Rener		4,811.00	\$ 558,798.00
BLDSF - 18 - 1991	05/11/18	4428 RAINWATER CREEK	Frist Texas Homes		4,891.00	\$ 568,090.00
BLDSF - 18 - 1993	05/03/18	4420 CANADIAN RIVER Dr.	Frist Texas Homes		4,009.00	\$ 465,645.00
BLDSF - 18 - 2002	05/11/18	808 Overton Ave.	K Hovnanian Homes		4,587.00	\$ 532,780.00
BLDSF - 18 - 2007	05/11/18	4114 Kingston Ln.	K Hovnanian Homes		3,708.00	\$ 430,684.00
BLDSF - 18 - 2008	05/11/18	4119 HARPER Ave.	K Hovnanian Homes		3,572.00	\$ 414,888.00
BLDSF - 18 - 2009	05/11/18	4107 HARPER Ave.	K Hovnanian Homes		4,368.00	\$ 507,343.00
BLDSF - 18 - 2010	05/11/18	4139 STARLIGHT CREEK Dr.	K Hovnanian Homes	X	2,919.00	\$ 344,900.00
BLDSF - 18 - 2011	05/11/18	4143 STARLIGHT CREEK Dr.	K Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 2012	05/11/18	4127 STARLIGHT CREEK Dr.	K Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 2013	05/11/18	526 OVERTON Ave.	K Hovnanian Homes	X	2,959.00	\$ 343,688.00
BLDSF - 18 - 2020	05/23/18	304 Camille Crossing	Afzalpour Arash		2,524.00	\$ 293,163.00
BLDSF - 18 - 2028	05/08/18	728 BLUEBIRD Way	Eric Morrison		1,834.00	\$ 213,019.00
BLDSF - 18 - 2029	05/18/18	309 Camille Crossing	Afzalpour Arash		2,708.00	\$ 314,534.00
BLDSF - 18 - 2031	05/09/18	3039 IVYWOOD PL.	Ron Kinnan		3,141.00	\$ 364,827.00
BLDSF - 18 - 2034	05/18/18	409 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLDSF - 18 - 2036	05/18/18	340 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLDSF - 18 - 2038	05/18/18	405 Camille Crossing	Afzalpour Arash		2,376.00	\$ 275,972.00
BLDSF - 18 - 2040	05/22/18	2809 Field St.	Ron Kinnan		3,581.00	\$ 415,933.00
BLDSF - 18 - 2043	05/18/18	328 Camille Crossing	Afzalpour Arash		2,708.00	\$ 314,534.00
BLDSF - 18 - 2046	05/18/18	308 Camille Crossing	Afzalpour Arash		2,392.00	\$ 277,831.00
BLDSF - 18 - 2070	05/30/18	4321 Coffee Mill Rd.	Lennar Homes		2,851.00	\$ 347,899.00
BLDSF - 18 - 2071	05/08/18	3114 TURKEY CREEK Trl.	Jason Oates		1,921.00	\$ 300,990.00
BLDSF - 18 - 2075	05/30/18	2722 Salt Creek Way	Lennar Homes		3,301.00	\$ 383,411.00
BLDSF - 18 - 2085	05/18/18	414 Camille Crossing	Afzalpour Arash		2,676.00	\$ 310,817.00
BLDSF - 18 - 2092	05/18/18	418 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,512.00
BLDSF - 18 - 2119	05/07/18	917 OVERTON Ave.	Highland Homes		2,868.00	\$ 400,000.00
BLDSF - 18 - 2130	05/11/18	1657 Olive Ave	Britton Homes		3,993.00	\$ 463,787.00
BLDSF - 18 - 2165	05/15/18	4209 SWITCHGRASS St.	Highland Homes		3,606.00	\$ 418,837.00
BLDSF - 18 - 2166	05/23/18	809 Cobalt Dr.	Alana Rener		4,091.00	\$ 475,170.00
BLDSF - 18 - 2177	05/23/18	704 LAWNDAL St.	Alana Rener		3,190.00	\$ 370,518.00
BLDSF - 18 - 2180	05/23/18	805 Cobalt Dr.	Alana Rener		3,871.00	\$ 449,617.00
BLDSF - 18 - 2181	05/23/18	813 Cobalt Dr.	Alana Rener		3,838.00	\$ 445,784.00
BLDSF - 18 - 2183	05/23/18	820 Cobalt Dr.	Alana Rener		3,288.00	\$ 381,901.00
BLDSF - 18 - 2187	05/23/18	3118 SPRUCE St.	Alana Rener		4,587.00	\$ 532,780.00
BLDSF - 18 - 2193	05/23/18	342 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,512.00
BLDSF - 18 - 2194	05/23/18	3111 Royal Ln.	Alana Rener		4,549.00	\$ 528,366.00
BLDSF - 18 - 2210	05/30/18	2738 Salt Creek Way	Lennar Homes		3,669.00	\$ 426,154.00
BLDSF - 18 - 2221	05/18/18	811 Westerkirk Dr.	Highland Homes		2,758.00	\$ 320,342.00

BLDSF - 18 - 2224	05/21/18	808 GLEN CROSSING Dr.	April Baker		3,085.00	\$ 358,323.00
BLDSF - 18 - 2225	05/31/18	331 CAMILLE CROSSING	Demetra Bell		3,892.00	\$ 452,056.00
BLDSF - 18 - 2229	05/21/18	1719 LITHGOW Rd	April Baker		4,786.00	\$ 555,894.00
BLDSF - 18 - 2236	05/23/18	4128 Starlight Creek Dr.	K.Hovnanian Homes	X	3,345.00	\$ 388,522.00
BLDSF - 18 - 2243	05/17/18	751 HARRINGTON Ln.	Highland Homes		3,812.00	\$ 442,764.00
BLDSF - 18 - 2257	05/31/18	4008 KINGSTON Ln.	K.Hovnanian Homes		4,270.00	\$ 495,960.00
BLDSF - 18 - 2258	05/23/18	605 UPTON Ave.	K.Hovnanian Homes	X	2,566.00	\$ 325,900.00
BLDSF - 18 - 2276	05/31/18	4150 KINGSTON Ln.	K.Hovnanian Homes		3,553.00	\$ 412,681.00

Total Permits Issued		80
On Site:		30
	Keeran Tract	8
	Non-Keeran Tract	22
Off Site:		50



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 06/07/18
RE: Light Farms Section 380 Grant Payment



Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

109-500-00-5441

\$ 22,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
22	5/31/2018		\$ 15,400.00
Total Due this transaction			\$ 15,400.00
Grant Less Prior and Pending Payments			\$ 1,624,600.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	1/25/2016	28149	\$ 9,800.00	14
#4	2/19/2016	28424	\$ 16,100.00	23
#5	3/31/2016	28733	\$ 14,700.00	21
#6	4/15/2016	29047	\$ 15,400.00	22
#7	5/20/2016	29436	\$ 11,900.00	17
#8	6/17/2016	29808	\$ 21,700.00	31
#9	7/15/2016	30085	\$ 23,800.00	34
#10	9/9/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/9/2016	31593	\$ 3,500.00	5
#14	1/13/2017	31923	\$ 8,400.00	12
#15	2/10/2017	32215	\$ 13,300.00	19
#16	3/17/2017	32588	\$ 18,900.00	27
#17	4/21/2017	32993	\$ 17,500.00	25
#18	5/12/2017	33202	\$ 9,800.00	14
#19	6/16/2017	33595	\$ 12,600.00	18
#20	7/14/2017	33836	\$ 21,700.00	31
#21	9/18/2017	34606	\$ 18,200.00	26
#22	9/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	1/19/2018	35971	\$ 9,100.00	13
#27	2/9/2018	36204	\$ 6,300.00	9
#28	3/16/2018	36702	\$ 12,600.00	18
#29	4/13/2018	36970	\$ 9,800.00	14
#30			\$ 14,000.00	20
#31			\$ 15,400.00	22
#32				
#33				
#34				

Paid to Date \$ 726,600.00
Remaining \$ 913,400.00

1038





Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 06/07/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L L C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows.

Payment No.			
22	5/31/2018		\$ 6,600.00
Total Due this transaction			\$ 6,600.00
Pending Payments		\$	6,600.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	1/25/2016	28149	\$ 4,200.00	14
#4	2/19/2016	28424	\$ 6,900.00	23
#5	3/31/2016	28733	\$ 6,300.00	21
#6	4/15/2016	29047	\$ 6,600.00	22
#7	5/20/2016	29436	\$ 5,100.00	17
#8	6/17/2016	29808	\$ 9,300.00	31
#9	7/15/2016	30085	\$ 10,200.00	34
#10	9/9/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/9/2016	31593	\$ 1,500.00	5
#14	1/13/2017	31923	\$ 3,600.00	12
#15	2/10/2017	32215	\$ 5,700.00	19
#16	3/17/2017	32588	\$ 8,100.00	27
#17	4/21/2017	32993	\$ 7,500.00	25
#18	5/12/2017	33202	\$ 4,200.00	14
#19	6/18/2017	33595	\$ 5,400.00	18
#20	7/14/2017	33836	\$ 9,300.00	31
#21	9/18/2017	34606	\$ 7,800.00	26
#22	9/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	1/19/2018	35971	\$ 3,900.00	13
#27	2/9/2018	36204	\$ 2,700.00	9
#28	3/16/2018	36702	\$ 5,400.00	18
#29	4/13/2018	36970	\$ 4,200.00	14
#30			\$ 6,000.00	20
#31			\$ 6,000.00	22
#32				
#33				
#34				
Paid to Date			\$ 310,800.00	1038

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-May 2018	x	\$300	=	\$0.00
30	May 2018 permits			=	\$9,000.00
1,308	Total permits issued on or before 5/31/2018			=	\$392,400.00
(270)	Keeran tract building permits issued on or before 5/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$81,000.00)
(1,016)	Prior Payments by City			=	(\$304,800.00)
0	Outstanding Balance from building permits issued pre- May 2018			=	\$0.00
22	May 2018 permits issued			=	\$6,600.00
22	Total Rebate Currently Owed			=	\$6,600.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 06/06/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 
Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot, up to \$1,640,000

0	Outstanding balance from building permits issued pre- May 2018	x	\$700	=	\$0.00
30	May 2018 Permits			=	\$21,000.00
1,308	Total permits issued on or before 05/31/18			=	\$915,600.00
(270)	Keeran tract building permits issued on or before 05/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$189,000.00)
(1,016)	Prior Payments by City			=	(\$711,200.00)
0	Outstanding Balance from building permits issued pre- May 2018			=	\$0.00
22	May 2018 permits issued			=	\$15,400.00
22	Total Grant Currently Owed			=	\$15,400.00
	Prior Payments counted towards \$1,640,000 cap			=	\$711,200.00

Part II. Begins after \$500,000 per Sections 5 S(d) and 5 E(d) of Development Agreement, up to \$5,780,000

1,308	Building Permits ITD	x	\$2,800	=	\$3,662,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,099)	Prior Payments - 380 Agreement			=	(\$3,078,400.00)
0	Outstanding Balance from building permits issued pre-May 2018			=	\$0.00
30	May 2018 permits issued			=	\$84,000.00
	Total Grant Currently Owed			=	\$84,000.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,078,400.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,218	Building Permits ITD	x	\$2,800	=	\$3,410,400.00
(3,168)	Prior Payments			=	(\$3,270,400.00)
0	Outstanding Balance from building permits issued pre- May 2018			=	\$0.00
50	May 2018 permits issued			=	\$140,000.00
	Total Grant Currently Owed			=	\$140,000.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,270,400.00

Submitted by: Mark Kiker

Date: 06/06/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 05/01/2018 through 05/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1376	05/23/18	1719 Ellington Dr.	Leah Vaughan		3,726.00	\$ 442,775.00
BLDSF - 18 - 1397	05/18/18	838 Underwood Ln.	American Legends		2,850.00	\$ 331,028.00
BLDSF - 18 - 1415	05/21/18	707 Glen Crossing Dr.	April Baker		3,804.00	\$ 441,835.00
BLDSF - 18 - 1453	05/01/18	905 Lawndale St	Alana Rener		3,376.00	\$ 392,122.00
BLDSF - 18 - 1490	05/07/18	4152 Starlight Creek Dr.	Highland Homes	X	3,621.00	\$ 420,579.00
BLDSF - 18 - 1549	05/03/18	3823 Windmill Ct	Demetra Bell		3,891.00	\$ 451,940.00
BLDSF - 18 - 1658	05/02/18	4209 RAINWATER CREEK	Frist Texas Homes		5,513.00	\$ 640,335.00
BLDSF - 18 - 1662	05/11/18	800 GLEN CROSSING Dr	April Baker		3,808.00	\$ 442,299.00
BLDSF - 18 - 1696	05/10/18	3409 BELLCREST Way	Shaddock Homes		7,241.00	\$ 841,042.00
BLDSF - 18 - 1707	05/01/18	711 WESTERKIRK Dr.	Highland Homes		7,841.00	\$ 329,982.00
BLDSF - 18 - 1760	05/09/18	3031 IVYWOOD PL	Ron Kinnan		2,704.00	\$ 314,070.00
BLDSF - 18 - 1769	05/01/18	2727 VILLAGE CREEK St	Afzalpour Arash		3,437.00	\$ 398,627.00
BLDSF - 18 - 1770	05/04/18	4113 ROSEWOOD Ln	K Hovnanian Homes		4,083.00	\$ 474,240.00
BLDSF - 18 - 1772	05/10/18	716 LAWDALE St	Ron Kinnan		3,446.00	\$ 400,254.00
BLDSF - 18 - 1773	05/18/18	1425 BRIDGEWATER Blvd.	American Legends		3,825.00	\$ 445,000.00
BLDSF - 18 - 1794	05/01/18	4005 BEAR CREEK Ct.	Afzalpour Arash		3,994.00	\$ 463,903.00
BLDSF - 18 - 1883	05/10/18	724 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1884	05/09/18	3819 Windmill Ct.	Afzalpour Arash		2,374.00	\$ 275,740.00
BLDSF - 18 - 1898	05/04/18	3360 WAVERLY Dr.	Shaddock Homes		4,357.00	\$ 609,000.00
BLDSF - 18 - 1900	05/09/18	3907 VILLAGE CREEK St.	Afzalpour Arash		3,994.00	\$ 463,903.00
BLDSF - 18 - 1933	05/18/18	1319 BRIDGEWATER Blvd.	American Legends		4,468.00	\$ 516,288.00
BLDSF - 18 - 1937	05/04/18	1733 HUDSON Dr.	Leah Vaughan		4,287.00	\$ 497,935.00
BLDSF - 18 - 1938	05/01/18	2723 VILLAGE CREEK St.	Afzalpour Arash		4,042.00	\$ 469,478.00
BLDSF - 18 - 1940	05/16/18	2714 Hackberry Creek Trl.	Jason Oates		3,909.00	\$ 454,030.00
BLDSF - 18 - 1941	05/11/18	4135 LIGHT CREEK Ln.	K Hovnanian Homes	X	3,057.00	\$ 355,071.00
BLDSF - 18 - 1942	05/04/18	4126 KINGSTON Ln	K.Hovnanian Homes		4,368.00	\$ 507,343.00
BLDSF - 18 - 1944	05/11/18	825 BLUEBIRD WAY	Eric Morrison		1,834.00	\$ 213,019.00
BLDSF - 18 - 1945	05/11/18	904 MONARCH Ln.	Eric Morrison		2,768.00	\$ 321,503.00
BLDSF - 18 - 1946	05/22/18	716 Monarch Ln.	Eric Morrison		2,471.00	\$ 287,007.00
BLDSF - 18 - 1951	05/04/18	807 LANGHOLM Dr.	April Baker		3,808.00	\$ 442,299.00
BLDSF - 18 - 1963	05/18/18	4142 SANDERS Dr.	American Legends		2,962.00	\$ 380,275.00
BLDSF - 18 - 1965	05/18/18	3701 BRINKLEY Dr.	American Legends		3,014.00	\$ 350,076.00
BLDSF - 18 - 1967	05/04/18	3807 ALLEYTON Way	Highland Homes		4,341.00	\$ 504,207.00
BLDSF - 18 - 1987	05/23/18	3101 Hickory Ln	Alana Rener		4,811.00	\$ 558,798.00
BLDSF - 18 - 1991	05/11/18	4428 RAINWATER CREEK	Frist Texas Homes		4,891.00	\$ 568,090.00
BLDSF - 18 - 1993	05/03/18	4420 CANADIAN RIVER Dr.	Frist Texas Homes		4,009.00	\$ 465,645.00
BLDSF - 18 - 2002	05/11/18	808 Overton Ave.	K.Hovnanian Homes		4,587.00	\$ 532,780.00
BLDSF - 18 - 2007	05/11/18	4114 Kingston Ln.	K.Hovnanian Homes		3,708.00	\$ 430,684.00
BLDSF - 18 - 2008	05/11/18	4119 HARPER Ave.	K.Hovnanian Homes		3,572.00	\$ 414,888.00
BLDSF - 18 - 2009	05/11/18	4107 HARPER Ave.	K.Hovnanian Homes		4,368.00	\$ 507,343.00
BLDSF - 18 - 2010	05/11/18	4139 STARLIGHT CREEK Dr.	K.Hovnanian Homes	X	2,919.00	\$ 344,900.00
BLDSF - 18 - 2011	05/11/18	4143 STARLIGHT CREEK Dr.	K.Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 2012	05/11/18	4127 STARLIGHT CREEK Dr.	K.Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 2013	05/11/18	526 OVERTON Ave.	K.Hovnanian Homes	X	2,959.00	\$ 343,688.00
BLDSF - 18 - 2020	05/23/18	304 Camille Crossing	Afzalpour Arash		2,524.00	\$ 293,163.00
BLDSF - 18 - 2028	05/08/18	728 BLUEBIRD Way	Eric Morrison		1,834.00	\$ 213,019.00
BLDSF - 18 - 2029	05/18/18	309 Camille Crossing	Afzalpour Arash		2,708.00	\$ 314,534.00
BLDSF - 18 - 2031	05/09/18	3035 IVYWOOD PL	Ron Kinnan		3,141.00	\$ 364,827.00
BLDSF - 18 - 2034	05/18/18	409 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLDSF - 18 - 2036	05/18/18	340 Camille Crossing	Afzalpour Arash		2,521.00	\$ 292,814.00
BLDSF - 18 - 2038	05/18/18	405 Camille Crossing	Afzalpour Arash		2,376.00	\$ 275,972.00
BLDSF - 18 - 2040	05/22/18	2809 Field St	Ron Kinnan		3,581.00	\$ 415,933.00
BLDSF - 18 - 2043	05/18/18	328 Camille Crossing	Afzalpour Arash		2,708.00	\$ 314,534.00
BLDSF - 18 - 2046	05/18/18	308 Camille Crossing	Afzalpour Arash		2,392.00	\$ 277,831.00
BLDSF - 18 - 2070	05/30/18	4321 Coffee Mill Rd.	Lennar Homes		2,851.00	\$ 347,899.00
BLDSF - 18 - 2071	05/08/18	3114 TURKEY CREEK Trl.	Jason Oates		1,921.00	\$ 300,990.00
BLDSF - 18 - 2075	05/30/18	2722 Salt Creek Way	Lennar Homes		3,301.00	\$ 383,411.00
BLDSF - 18 - 2085	05/18/18	414 Camille Crossing	Afzalpour Arash		2,676.00	\$ 310,817.00
BLDSF - 18 - 2092	05/18/18	418 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,512.00
BLDSF - 18 - 2119	05/07/18	917 OVERTON Ave.	Highland Homes		2,868.00	\$ 400,000.00
BLDSF - 18 - 2130	05/11/18	1657 Olive Ave.	Britton Homes		3,993.00	\$ 463,787.00
BLDSF - 18 - 2165	05/15/18	4209 SWITCHGRASS St.	Highland Homes		3,606.00	\$ 418,837.00
BLDSF - 18 - 2166	05/23/18	809 Cobalt Dr.	Alana Rener		4,091.00	\$ 475,170.00
BLDSF - 18 - 2177	05/23/18	704 LAWDALE St.	Alana Rener		3,190.00	\$ 370,518.00
BLDSF - 18 - 2180	05/23/18	805 Cobalt Dr.	Alana Rener		3,871.00	\$ 449,617.00
BLDSF - 18 - 2181	05/23/18	813 Cobalt Dr.	Alana Rener		3,838.00	\$ 445,784.00
BLDSF - 18 - 2183	05/23/18	820 Cobalt Dr.	Alana Rener		3,288.00	\$ 381,901.00
BLDSF - 18 - 2187	05/23/18	3118 SPRUCE St.	Alana Rener		4,587.00	\$ 532,780.00
BLDSF - 18 - 2193	05/23/18	332 Camille Crossing	Afzalpour Arash		2,880.00	\$ 334,512.00
BLDSF - 18 - 2194	05/23/18	3111 Royal Ln.	Alana Rener		4,549.00	\$ 528,366.00
BLDSF - 18 - 2210	05/30/18	2738 Salt Creek Way	Lennar Homes		3,669.00	\$ 426,154.00
BLDSF - 18 - 2221	05/18/18	811 Westerkirk Dr.	Highland Homes		2,758.00	\$ 320,342.00

BLDSF - 18 - 2224	05/21/18	808 GLEN CROSSING Dr.	April Baker		3,085.00	\$ 358,323.00
BLDSF - 18 - 2225	05/31/18	331 CAMILLE CROSSING	Demetra Bell		3,892.00	\$ 452,056.00
BLDSF - 18 - 2229	05/21/18	1719 LITIGOW Rd.	April Baker		4,786.00	\$ 555,894.00
BLDSF - 18 - 2236	05/23/18	4128 Starlight Creek Dr.	K.Hovnanian Homes	X	3,345.00	\$ 388,522.00
BLDSF - 18 - 2243	05/17/18	751 HARRINGTON Ln.	Highland Homes		3,812.00	\$ 442,764.00
BLDSF - 18 - 2257	05/31/18	4008 KINGSTON Ln	K.Hovnanian Homes		4,270.00	\$ 495,960.00
BLDSF - 18 - 2258	05/23/18	605 UPTON Ave.	K.Hovnanian Homes	X	2,566.00	\$ 325,900.00
BLDSF - 18 - 2276	05/31/18	4150 KINGSTON Ln.	K.Hovnanian Homes		3,553.00	\$ 412,681.00

Total Permits Issued		80
On Site:		30
	Keeran Tract	8
	Non-Keeran Tract	22
Off Site:		50



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 05/15/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
20	04/30/2018	\$	6,000.00
Total Due this transaction		\$	6,000.00
Pending Payments		\$	6,000.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29	04/13/2018	36970	\$ 4,200.00	14
#30			\$ 6,000.00	14
Paid to Date			\$ 304,800.00	1010

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-April 2018	x	\$300	=	\$0.00
25	April 2018 permits			=	\$7,500.00
1,278	Total permits issued on or before 4/30/2018			=	\$383,400.00
(262)	Keeran tract building permits issued on or before 4/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$78,600.00)
(996)	Prior Payments by City			=	(\$298,800.00)
0	Outstanding Balance from building permits issued pre-April 2018			=	\$0.00
20	April 2018 permits issued			=	\$6,000.00
20	Total Rebate Currently Owed			=	\$6,000.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

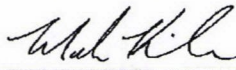
180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 05/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- April 2018	x	\$700	=	\$0.00
25	April 2018 Permits			=	\$17,500.00
1,278	Total permits issued on or before 04/30/18			=	\$894,600.00
(262)	Keeran tract building permits issued on or before 04/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$183,400.00)
(996)	Prior Payments by City			=	(\$697,200.00)
0	Outstanding Balance from building permits issued pre- April 2018			=	\$0.00
20	April 2018 permits issued			=	\$14,000.00
20	Total Grant Currently Owed			=	\$14,000.00
	Prior Payments counted towards \$1,640,000 cap			=	\$697,200.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,278	Building Permits ITD	x	\$2,800	=	\$3,578,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,074)	Prior Payments - 380 Agreement			=	(\$3,008,400.00)
0	Outstanding Balance from building permits issued pre-April 2018			=	\$0.00
25	April 2018 permits issued			=	\$70,000.00
	Total Grant Currently Owed			=	\$70,000.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,008,400.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

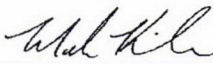
Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,168	Building Permits ITD	x	\$2,800	=	\$3,270,400.00
(1,137)	Prior Payments			=	(\$3,183,600.00)
0	Outstanding Balance from building permits Issued pre- April 2018			=	\$0.00
31	April 2018 permits issued			=	\$86,800.00
	Total Grant Currently Owed			=	\$86,800.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,183,600.00

Submitted by: Mark Kiker

Date: 05/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 04/01/2018 through 04/30/2018

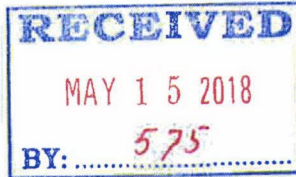
Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1449	04/30/18	901 Lawndale St	Alana Rener		4,091.00	\$ 475,170.00
BLDSF - 18 - 1518	04/02/18	4321 Mineral Creek Trl.	Frist Texas Homes		4,225.00	\$ 490,734.00
BLDSF - 18 - 1523	04/11/18	303 Shire Ln.	Neal McNutt		3,873.00	\$ 449,849.00
BLDSF - 18 - 1525	04/11/18	4310 Kingston Ln.	K. Hovnanian Homes		4,019.00	\$ 466,807.00
BLDSF - 18 - 1545	04/23/18	1125 Bluebird Way	DR Horton		2,356.00	\$ 273,649.00
BLDSF - 18 - 1577	04/12/18	3954 BELLCREST Way	Shaddock Homes		6,076.00	\$ 705,727.00
BLDSF - 18 - 1578	04/12/18	3363 BELLCREST Way	Shaddock Homes		5,661.00	\$ 676,200.00
BLDSF - 18 - 1579	04/12/18	3383 BELLCREST Way	Shaddock Homes		5,660.00	\$ 657,409.00
BLDSF - 18 - 1580	04/12/18	3386 BELLCREST Way	Shaddock Homes		4,172.00	\$ 594,785.00
BLDSF - 18 - 1593	04/12/18	3374 BELLCREST Way	Shaddock Homes		4,389.00	\$ 602,201.00
BLDSF - 18 - 1633	04/02/18	609 OVERTON Ave.	K. Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 1641	04/02/18	805 OVERTON Ave.	K. Hovnanian Homes		3,572.00	\$ 414,888.00
BLDSF - 18 - 1644	04/02/18	901 OVERTON Ave	K. Hovnanian Homes		4,594.00	\$ 533,593.00
BLDSF - 18 - 1646	04/02/18	4124 WINSLOW Dr.	K. Hovnanian Homes	X	2,949.00	\$ 343,900.00
BLDSF - 18 - 1661	04/17/18	4225 RAINWATER CREEK	Frist Texas Homes		3,917.00	\$ 454,960.00
BLDSF - 18 - 1669	04/20/18	4409 RAINWATER CREEK	Frist Texas Homes		5,356.00	\$ 622,099.00
BLDSF - 18 - 1670	04/20/18	4209 CYPRESS BAYOU Ct.	Frist Texas Homes		4,760.00	\$ 552,874.00
BLDSF - 18 - 1671	04/20/18	4200 CYPRESS BAYOU Ct.	Frist Texas Homes		5,493.00	\$ 638,012.00
BLDSF - 18 - 1677	04/20/18	4217 MINERAL CREEK Trl	Frist Texas Homes		5,816.00	\$ 675,528.00
BLDSF - 18 - 1691	04/05/18	1121 BLUEBIRD Way	Eric Morrison		2,471.00	\$ 287,007.00
BLDSF - 18 - 1692	04/02/18	912 SLATE Ln.	Eric Morrison		2,513.00	\$ 291,885.00
BLDSF - 18 - 1694	04/02/18	1033 BERRY St.	Eric Morrison		2,567.00	\$ 298,157.00
BLDSF - 18 - 1698	04/20/18	920 MONARCH Ln	Eric Morrison		1,876.00	\$ 217,897.00
BLDSF - 18 - 1703	04/16/18	813 ESK Ave	Highland Homes		2,840.00	\$ 329,866.00
BLDSF - 18 - 1704	04/10/18	708 ESK Ave.	Highland Homes		2,643.00	\$ 306,984.00
BLDSF - 18 - 1706	04/18/18	829 GLEN CROSSING Dr	Highland Homes		3,438.00	\$ 399,324.00
BLDSF - 18 - 1708	04/12/18	801 ESK Ave.	Highland Homes		2,521.00	\$ 292,814.00
BLDSF - 18 - 1709	04/20/18	1108 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1712	04/20/18	701 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1713	04/26/18	1602 HOLMWOOD Dr.	Highland Homes		3,728.00	\$ 433,007.00
BLDSF - 18 - 1730	04/18/18	2835 HACKBERRY CREEK Trl.	Jason Oates		3,298.00	\$ 383,063.00
BLDSF - 18 - 1731	04/12/18	3104 SPRING CREEK Trl.	Jason Oates		3,687.00	\$ 428,245.00
BLDSF - 18 - 1732	04/13/18	1740 Hollyhock Dr	Britton Homes		3,003.00	\$ 382,900.00
BLDSF - 18 - 1739	04/16/18	509 UPTON Ave.	Highland Homes	X	3,055.00	\$ 354,838.00
BLDSF - 18 - 1747	04/23/18	712 AZURE Ln.	Ron Kinnan		4,415.00	\$ 512,802.00
BLDSF - 18 - 1768	04/10/18	1212 ELLICOTT Dr.	Highland Homes		4,462.00	\$ 518,761.00
BLDSF - 18 - 1786	04/20/18	705 BLUEBIRD Way	Eric Morrison		2,777.00	\$ 322,549.00
BLDSF - 18 - 1793	04/20/18	1029 BERRY St.	Eric Morrison		2,869.00	\$ 333,234.00
BLDSF - 18 - 1795	04/16/18	2807 HACKBERRY CREEK Trl.	Jason Oates		2,856.00	\$ 331,724.00
BLDSF - 18 - 1805	04/30/18	3815 Windmill Ct.	Frist Texas Homes		4,729.00	\$ 549,273.00
BLDSF - 18 - 1832	04/18/18	1732 HOLLYHOCK Dr.	Leah Vaughan		4,086.00	\$ 474,589.00
BLDSF - 18 - 1835	04/18/18	4302 KINGSTON Ln.	Highland Homes		3,650.00	\$ 423,948.00
BLDSF - 18 - 1847	04/20/18	708 GLEN CROSSING Dr.	Highland Homes		3,687.00	\$ 428,245.00
BLDSF - 18 - 1888	04/18/18	4105 ROSEWOOD Ln.	Highland Homes		3,316.00	\$ 415,000.00
BLDSF - 18 - 1896	04/23/18	4205 RAINWATER CREEK	Frist Texas Homes		3,583.00	\$ 416,165.00
BLDSF - 18 - 1921	04/30/18	2816 HACKBERRY CREEK Trl.	Jason Oates		3,659.00	\$ 424,993.00
BLDSF - 18 - 1955	04/30/18	4039 STARLIGHT CREEK Dr.	Highland Homes	X	2,863.00	\$ 332,537.00
BLDSF - 18 - 1956	04/30/18	517 OVERTON Ave.	Highland Homes	X	3,227.00	\$ 374,816.00
BLDSF - 18 - 1957	04/30/18	3809 BRINKLEY Dr	Highland Homes		3,683.00	\$ 427,780.00
BLDSF - 18 - 1990	04/30/18	757 CORNER POST PATH	Highland Homes		4,118.00	\$ 478,306.00
BLDSF - 18 - 1992	04/30/18	753 CORNER POST PATH	Highland Homes		3,912.00	\$ 454,379.00
BLDSF - 18 - 2006	04/30/18	769 CORNER POST PATH	Highland Homes		2,894.00	\$ 336,138.00
BLDSF - 18 - 2019	04/30/18	839 ESK Ave.	Highland Homes		2,321.00	\$ 269,584.00
BLDSF - 18 - 2051	04/30/18	837 HARRINGTON Ln.	Highland Homes		3,532.00	\$ 410,242.00
BLDSF - 18 - 2056	04/30/18	4136 LIGHTSTONE Ln.	Highland Homes		3,650.00	\$ 423,948.00
BLDSF - 18 - 1771	04/20/18	3909 Maydelle Ave.	Highland Homes		4,264.00	\$ 495,264.00

Total Permits Issued	56
On Site:	25
Keeran Tract	5
Non-Keeran Tract	20
Off Site:	31



Development Services
City of Celina, Texas

Memorandum



To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 05/15/18
RE: Light Farms Section 380 Grant Payment

206-500-00-5441

\$ 156,800.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.

56	04/30/2018		\$ 156,800.00
Total Due this transaction			\$ 156,800.00

Grant Less Prior and Pending Payments \$ 2,235,600.00

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant \$ 9,230,000.00

Less Payment No	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00
Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-April 2018	x	\$300	=	\$0.00
25	April 2018 permits			=	\$7,500.00
1,278	Total permits issued on or before 4/30/2018			=	\$383,400.00
(262)	Keeran tract building permits issued on or before 4/30/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$78,600.00)
(996)	Prior Payments by City			=	(\$298,800.00)
0	Outstanding Balance from building permits issued pre-April 2018			=	\$0.00
20	April 2018 permits issued			=	\$6,000.00
20	Total Rebate Currently Owed			=	\$6,000.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 05/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- April 2018	*	\$700	=	\$0.00
25	April 2018 Permits			=	\$17,500.00
1,278	Total permits issued on or before 04/30/18			=	\$894,600.00
(262)	Keeran tract building permits issued on or before 04/30/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$183,400.00)
(996)	Prior Payments by City			=	(\$697,200.00)
0	Outstanding Balance from building permits issued pre- April 2018			=	\$0.00
20	April 2018 permits issued			=	\$14,000.00
20	Total Grant Currently Owed			=	\$14,000.00
	Prior Payments counted towards \$1,640,000 cap			=	\$697,200.00

Part II. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,278	Building Permits ITD	*	\$2,800	=	\$3,578,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,074)	Prior Payments - 380 Agreement			=	(\$3,008,400.00)
0	Outstanding Balance from building permits issued pre-April 2018			=	\$0.00
25	April 2018 permits issued			=	\$70,000.00
	Total Grant Currently Owed			=	\$70,000.00
	Prior Payments counted towards \$5,780,000 cap			=	\$3,008,400.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00


Part IV. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,168	Building Permits ITD	*	\$2,800	=	\$3,270,400.00
(1,137)	Prior Payments			=	(\$3,183,600.00)
0	Outstanding Balance from building permits issued pre- April 2018			=	\$0.00
31	April 2018 permits issued			=	\$86,800.00
	Total Grant Currently Owed			=	\$86,800.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,183,600.00

Submitted by: Mark Kiker

Date: 05/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X 

Signature

CITY OF CEJUNA

Permit activities between 04/01/2018 through 04/30/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 18 - 1449	04/30/18	901 Lawndale St	Alana Rener		4,091.00	\$ 475,170.00
BLDSF - 18 - 1518	04/02/18	4321 Mineral Creek Trl	Frist Texas Homes		4,225.00	\$ 490,734.00
BLDSF - 18 - 1523	04/11/18	303 Shire Ln.	Neal McNutt		3,873.00	\$ 449,849.00
BLDSF - 18 - 1525	04/11/18	4310 Kingston Ln	K. Hovnanian Homes		4,019.00	\$ 466,807.00
BLDSF - 18 - 1545	04/23/18	1125 Bluebird Way	DR Horton		2,356.00	\$ 273,649.00
BLDSF - 18 - 1577	04/12/18	3354 BELLCREST Way	Shaddock Homes		6,076.00	\$ 705,727.00
BLDSF - 18 - 1578	04/12/18	3363 BELLCREST Way	Shaddock Homes		5,661.00	\$ 676,700.00
BLDSF - 18 - 1579	04/12/18	3383 BELLCREST Way	Shaddock Homes		5,660.00	\$ 657,409.00
BLDSF - 18 - 1580	04/12/18	3386 BELLCREST Way	Shaddock Homes		4,172.00	\$ 594,785.00
BLDSF - 18 - 1593	04/12/18	3374 BELLCREST Way	Shaddock Homes		4,389.00	\$ 602,201.00
BLDSF - 18 - 1633	04/02/18	609 OVERTON Ave.	K. Hovnanian Homes	X	3,377.00	\$ 392,239.00
BLDSF - 18 - 1641	04/02/18	805 OVERTON Ave.	K. Hovnanian Homes		3,572.00	\$ 414,888.00
BLDSF - 18 - 1644	04/02/18	901 OVERTON Ave.	K. Hovnanian Homes		4,594.00	\$ 533,593.00
BLDSF - 18 - 1646	04/02/18	4124 WINSLOW Dr.	K. Hovnanian Homes	X	2,949.00	\$ 343,900.00
BLDSF - 18 - 1661	04/17/18	4275 RAINWATER CREEK	Frist Texas Homes		3,917.00	\$ 454,950.00
BLDSF - 18 - 1669	04/20/18	4409 RAINWATER CREEK	Frist Texas Homes		5,356.00	\$ 622,099.00
BLDSF - 18 - 1670	04/20/18	4209 CYPRESS BAYOU Ct.	Frist Texas Homes		4,760.00	\$ 552,874.00
BLDSF - 18 - 1671	04/20/18	4200 CYPRESS BAYOU Ct.	Frist Texas Homes		5,493.00	\$ 638,012.00
BLDSF - 18 - 1677	04/20/18	4217 MINERAL CREEK Trl.	Frist Texas Homes		5,816.00	\$ 675,528.00
BLDSF - 18 - 1691	04/05/18	1121 BLUEBIRD Way	Eric Morrison		2,471.00	\$ 287,007.00
BLDSF - 18 - 1692	04/02/18	912 SLATE Ln	Eric Morrison		2,513.00	\$ 291,885.00
BLDSF - 18 - 1694	04/02/18	1033 BERRY St.	Eric Morrison		2,567.00	\$ 298,157.00
BLDSF - 18 - 1698	04/20/18	920 MONARCH Ln.	Eric Morrison		1,876.00	\$ 217,897.00
BLDSF - 18 - 1703	04/16/18	813 ESK Ave	Highland Homes		2,840.00	\$ 329,866.00
BLDSF - 18 - 1704	04/10/18	708 ESK Ave.	Highland Homes		2,643.00	\$ 306,984.00
BLDSF - 18 - 1706	04/18/18	829 GLEN CROSSING Dr.	Highland Homes		3,438.00	\$ 399,324.00
BLDSF - 18 - 1708	04/12/18	801 ESK Ave.	Highland Homes		2,521.00	\$ 292,814.00
BLDSF - 18 - 1709	04/20/18	1108 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1712	04/20/18	701 BLUEBIRD Way	Eric Morrison		2,811.00	\$ 326,498.00
BLDSF - 18 - 1713	04/26/18	1602 HOLMWOOD Dr.	Highland Homes		3,728.00	\$ 433,007.00
BLDSF - 18 - 1730	04/18/18	2835 HACKBERRY CREEK Trl.	Jason Oates		3,298.00	\$ 383,063.00
BLDSF - 18 - 1731	04/12/18	3104 SPRING CREEK Trl.	Jason Oates		3,687.00	\$ 428,245.00
BLDSF - 18 - 1732	04/13/18	1740 Hollyhock Dr	Britton Homes		3,003.00	\$ 382,900.00
BLDSF - 18 - 1739	04/16/18	509 UPTON Ave.	Highland Homes	X	3,055.00	\$ 354,838.00
BLDSF - 18 - 1747	04/23/18	712 AZURE Ln.	Ron Kinnan		4,415.00	\$ 512,802.00
BLDSF - 18 - 1768	04/10/18	1212 ELLICOTT Dr.	Highland Homes		4,462.00	\$ 518,261.00
BLDSF - 18 - 1786	04/20/18	705 BLUEBIRD Way	Eric Morrison		2,777.00	\$ 322,548.00
BLDSF - 18 - 1793	04/20/18	1029 BERRY St.	Eric Morrison		2,869.00	\$ 333,234.00
BLDSF - 18 - 1795	04/16/18	2807 HACKBERRY CREEK Trl.	Jason Oates		2,856.00	\$ 331,724.00
BLDSF - 18 - 1805	04/30/18	3815 Windmill Ct.	Frist Texas Homes		4,729.00	\$ 549,273.00
BLDSF - 18 - 1832	04/18/18	1732 HOLLYHOCK Dr.	Leah Vaughan		4,086.00	\$ 474,589.00
BLDSF - 18 - 1835	04/18/18	4302 KINGSTON Ln.	Highland Homes		3,650.00	\$ 423,948.00
BLDSF - 18 - 1847	04/20/18	708 GLEN CROSSING Dr.	Highland Homes		3,687.00	\$ 428,245.00
BLDSF - 18 - 1888	04/18/18	4105 ROSEWOOD Ln.	Highland Homes		3,316.00	\$ 415,000.00
BLDSF - 18 - 1896	04/23/18	4205 RAINWATER CREEK	Frist Texas Homes		3,583.00	\$ 416,165.00
BLDSF - 18 - 1921	04/30/18	2816 HACKBERRY CREEK Trl.	Jason Oates		3,659.00	\$ 424,993.00
BLDSF - 18 - 1955	04/30/18	4039 STARLIGHT CREEK Dr.	Highland Homes	X	2,863.00	\$ 332,537.00
BLDSF - 18 - 1956	04/30/18	517 OVERTON Ave.	Highland Homes	X	3,227.00	\$ 374,816.00
BLDSF - 18 - 1957	04/30/18	3809 BRINKLEY Dr.	Highland Homes		3,683.00	\$ 427,780.00
BLDSF - 18 - 1990	04/30/18	757 CORNER POST PATH	Highland Homes		4,118.00	\$ 478,306.00
BLDSF - 18 - 1992	04/30/18	753 CORNER POST PATH	Highland Homes		3,912.00	\$ 454,379.00
BLDSF - 18 - 2006	04/30/18	769 CORNER POST PATH	Highland Homes		2,894.00	\$ 336,138.00
BLDSF - 18 - 2019	04/30/18	839 ESK Ave.	Highland Homes		2,321.00	\$ 269,584.00
BLDSF - 18 - 2051	04/30/18	837 HARRINGTON Ln.	Highland Homes		3,532.00	\$ 410,242.00
BLDSF - 18 - 2056	04/30/18	4136 LIGHTSTONE Ln.	Highland Homes		3,650.00	\$ 423,948.00
BLDSF - 18 - 1771	04/20/18	3809 Maydelle Ave.	Highland Homes		4,264.00	\$ 495,264.00

Total Permits Issued

56

On Site:

25

Keeran Tract

5

Non-Keeran Tract

20

Off Site:

31

CITY OF CELINA

38300

VEND 575 LFC LAND COMPANY, L.L.C. 038300 7/20/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
7/16/2018	20180716426		LFC LAND COMPANY, L.L.C.	109-500-00-5441	12,000.00
7/16/2018	20180716427		LFC LAND COMPANY, L.L.C.	206-500-00-5441	140,000.00
LIGHT FARM SEC 380 GRANT PMT					

CHECK TOTAL 152,000.00

CITY OF CELINA

39251

VEND.575 LFC LAND COMPANY, L.L.C. 039251 10/11/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
10/11/2018	201810111760		LFC LAND COMPANY, L.L.C.	206-500-00-5441	106,400.00
10/11/2018	201810111761		LFC LAND COMPANY, L.L.C.	109-500-00-5441	9,000.00
LIGHT FARM SEC 380 GRANT PMT					

CHECK TOTAL 115,400.00

CITY OF CELINA

37781

VEND.575 LFC LAND COMPANY, L.L.C. 037781 6/15/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
6/11/2018	20180613138		LFC LAND COMPANY, L.L.C.	206-500-00-5441	224,000.00
6/11/2018	20180613139		LFC LAND COMPANY, L.L.C.	109-500-00-5441	22,000.00
LIGHT FARM SECTION 380 GRANT PMT					

CHECK TOTAL 246,000.00

CITY OF CELINA

38910

VEND-575 LFC LAND COMPANY, L.L.C. 038910 9/14/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
9/12/2018	201809121625		LFC LAND COMPANY, L.L.C.	109-500-00-5441	22,000.00
9/12/2018	201809121626		LFC LAND COMPANY, L.L.C.	206-500-00-5441	142,800.00
LIGHT FARM SEC 380 GRANT PMT					

CHECK TOTAL 164,800.00

CITY OF CELINA

37494

VEND.575 LFC LAND COMPANY, L.L.C. 037494 5/18/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
5/15/2018	20180515131		LFC LAND COMPANY, L.L.C.	109-500-00-5441	20,000.00
5/15/2018	20180515132		LFC LAND COMPANY, L.L.C.	206-500-00-5441	156,800.00
LIGHT FARM SECTION 380 GRANT PMT					

CHECK TOTAL 176,800.00

CITY OF CELINA

38620

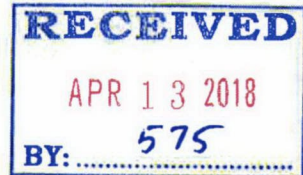
VEND 575 LFC LAND COMPANY, L.L.C. 038620 8/17/2018					
DATE	ID	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
8/16/2018	201808161531		LFC LAND COMPANY, L.L.C.	109-500-00-5441	25,000.00
8/16/2018	201808161532		LFC LAND COMPANY, L.L.C.	206-500-00-5441	140,000.00
LIGHT FARM SEC 380 GRANT PMT					



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 04/13/18
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

\$ 165,200.00

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
59	02/28/2018		\$ 165,200.00
	03/31/2018		
Total Due this transaction			\$ 165,200.00

Grant Less Prior and Pending Payments	\$ 2,384,000.00
---------------------------------------	-----------------

If you have any questions, please don't hesitate to contact me.

Total Part III & IV Grant	\$ 9,230,000.00
---------------------------	-----------------

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

Less Payment No.	Date	Check No.	Amount
#48	04/18/2013	19264	\$ 11,200.00
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84	05/20/2016	29436	\$ 154,000.00
#85	06/17/2016	29808	\$ 165,200.00
#86	07/25/2016	30085	\$ 128,800.00
#87	08/08/2016	30302	\$ 92,400.00
#88	09/09/2016	30596	\$ 98,000.00
#89	10/14/2016	30934	\$ 42,000.00
#90	11/11/2016	31293	\$ 128,800.00
#91	12/09/2016	31593	\$ 78,400.00
#92	01/13/2017	31923	\$ 84,000.00
#93	02/10/2017	32215	\$ 92,400.00
#94	03/17/2017	32588	\$ 131,600.00
#95	04/21/2017	32993	\$ 159,600.00
#96	05/12/2017	33202	\$ 131,600.00
#97	06/16/2017	33595	\$ 128,800.00
Less Payment No.	Date	Check No.	Amount
#98	07/14/2017	33836	\$ 184,800.00
#99	09/18/2017	34606	\$ 120,400.00
#100	09/18/2017	34606	\$ 117,600.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-March 2018	x	\$300	=	\$0.00
24	March 2018 permits			=	\$7,200.00
1,253	Total permits issued on or before 3/31/2018			=	\$375,900.00
(257)	Keeran tract building permits issued on or before 3/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$77,100.00)
(982)	Prior Payments by City			=	(\$294,600.00)
0	Outstanding Balance from building permits issued pre-March 2018			=	\$0.00
14	March 2018 permits issued			=	\$4,200.00
14	Total Rebate Currently Owed			=	\$4,200.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by: Mark Kiker

Date: 04/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X



Signature

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part i. Grant of 70% of park fee for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- March 2018	x	\$700	=	\$0.00
24	March 2018 Permits			=	\$16,800.00
1,253	Total permits issued on or before 03/31/18			=	\$877,100.00
(257)	Keeran tract building permits issued on or before 03/31/18 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$179,900.00)
(982)	Prior Payments by City			=	(\$687,400.00)
0	Outstanding Balance from building permits issued pre- March 2018			=	\$0.00
14	March 2018 permits issued			=	\$9,800.00
14	Total Grant Currently Owed			=	\$9,800.00
	Prior Payments counted towards \$1,640,000 cap			=	\$687,400.00

Part ii. Begins after \$500,000 per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

1,253	Building Permits ITD	x	\$2,800	=	\$3,508,400.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(1,050)	Prior Payments - 380 Agreement			=	(\$2,941,200.00)
0	Outstanding Balance from building permits issued pre-March 2018			=	\$0.00
24	March 2018 permits issued			=	\$67,200.00
	Total Grant Currently Owed			=	\$67,200.00
	Prior Payments counted towards \$5,780,000 cap			=	\$2,941,200.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	Total Grant Currently Owed			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part iv. Grants from sewer basin exhibit excluding Light Farms; up to \$3,450,000

1,137	Building Permits ITD	x	\$2,800	=	\$3,183,600.00
(1,102)	Prior Payments			=	(\$3,085,600.00)
0	Outstanding Balance from building permits issued pre- March 2018			=	\$0.00
35	March 2018 permits issued			=	\$98,000.00
	Total Grant Currently Owed			=	\$98,000.00
	Prior payments counted towards \$3,450,000 cap			=	\$3,085,600.00

Submitted by: Mark Kiker

Date: 04/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x 
Signature

CITY OF CELINA

Permit activities between 03/01/2018 through 03/31/2018

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF - 18 - 1305	03/01/18	723 Mulberry Ct	Friday Odado		2,775.00	\$ 335,000.00
BLOSF - 18 - 1337	03/06/18	1633 Olive Ave	Melanie Vaughn-Hebert		5,069.00	\$ 588,764.00
BLOSF - 18 - 1344	03/23/18	4047 Starlight Creek	K.Hovnanian Homes	X	3,047.00	\$ 353,909.00
BLOSF - 18 - 1347	03/09/18	720 Overton Ave.	K.Hovnanian Homes		3,572.00	\$ 414,888.00
BLOSF - 18 - 1353	03/01/18	1117 Bluebird Way	Eric Morrison		2,731.00	\$ 317,206.00
BLOSF - 18 - 1365	03/05/18	1036 Berry St.	DR Horton		3,088.00	\$ 358,671.00
BLOSF - 18 - 1399	03/26/18	1327 Bridgewater Blvd.	American Legends		4,149.00	\$ 481,906.00
BLOSF - 18 - 1403	03/09/18	409 Forefront Ave.	K.Hovnanian Homes	X	3,789.00	\$ 440,092.00
BLOSF - 18 - 1407	03/09/18	522 Overton Ave	K.Hovnanian Homes	X	3,068.00	\$ 356,348.00
BLOSF - 18 - 1418	03/01/18	4211 Kingston Ln.	Highland Homes		3,842.00	\$ 446,248.00
BLOSF - 18 - 1433	03/05/18	4322 Kingston Ln.	Highland Homes		3,494.00	\$ 405,828.00
BLOSF - 18 - 1438	03/01/18	1323 Bridgewater Blvd.	Highland Homes		2,828.00	\$ 328,472.00
BLOSF - 18 - 1456	03/20/18	724 Mulberry Ct	Mike Ha		2,690.00	\$ 312,444.00
BLOSF - 18 - 1459	03/05/18	707 Westerlink Dr.	Highland Homes		3,600.00	\$ 418,140.00
BLOSF - 18 - 1478	03/13/18	1124 Bluebird Way	DR Horton		2,609.00	\$ 303,035.00
BLOSF - 18 - 1481	03/12/18	936 Berry St.	DR Horton		3,296.00	\$ 382,830.00
BLOSF - 18 - 1482	03/23/18	425 Forefront Ave	K.Hovnanian Homes	X	2,959.00	\$ 343,688.00
BLOSF - 18 - 1483	03/23/18	4201 Harper Ave.	K.Hovnanian Homes		4,135.00	\$ 480,280.00
BLOSF - 18 - 1484	03/20/18	4146 Patterson Ln.	K.Hovnanian Homes	X	2,960.00	\$ 343,804.00
BLOSF - 18 - 1485	03/13/18	1133 Bluebird Way	DR Horton		2,596.00	\$ 301,525.00
BLOSF - 18 - 1486	03/09/18	1025 Bluebird Way	DR Horton		2,596.00	\$ 301,525.00
BLOSF - 18 - 1488	03/07/18	605 Overton Ave.	Highland Homes	X	3,542.00	\$ 411,403.00
BLOSF - 18 - 1489	03/05/18	4043 Starlight Creek Dr	Highland Homes	X	2,453.00	\$ 320,000.00
BLOSF - 18 - 1491	03/19/18	1105 Bluebird Way	Eric Morrison		1,834.00	\$ 213,019.00
BLOSF - 18 - 1492	03/05/18	4119 Starlight Creek Dr.	Highland Homes	X	3,261.00	\$ 378,765.00
BLOSF - 18 - 1493	03/05/18	4131 Starlight Creek Dr.	Highland Homes	X	2,848.00	\$ 330,795.00
BLOSF - 18 - 1494	03/05/18	4135 Starlight Creek Dr.	Highland Homes	X	3,316.00	\$ 385,153.00
BLOSF - 18 - 1495	03/13/18	1001 Berry St.	DR Horton		3,296.00	\$ 382,830.00
BLOSF - 18 - 1496	03/13/18	908 Berry St.	DR Horton		2,609.00	\$ 303,035.00
BLOSF - 18 - 1497	03/12/18	808 Menarch Ln.	DR Horton		3,548.00	\$ 412,100.00
BLOSF - 18 - 1498	03/12/18	1120 Bluebird Way	DR Horton		3,548.00	\$ 412,100.00
BLOSF - 18 - 1521	03/19/18	4312 Mineral Creek Trl.	Frist Texas Homes		3,918.00	\$ 455,076.00
BLOSF - 18 - 1526	03/16/18	2839 Hackberry Creek Trl.	Jason Oates		3,740.00	\$ 434,401.00
BLOSF - 18 - 1538	03/19/18	4200 Mineral Creek Trl.	Frist Texas Homes		4,970.00	\$ 577,266.00
BLOSF - 18 - 1542	03/13/18	1029 Bluebird Way	DR Horton		2,596.00	\$ 301,525.00
BLOSF - 18 - 1543	03/19/18	3105 Austin Bayou Trl.	Frist Texas Homes		3,234.00	\$ 375,629.00
BLOSF - 18 - 1544	03/19/18	3121 Austin Bayou Trl.	Frist Texas Homes		4,598.00	\$ 534,058.00
BLOSF - 18 - 1550	03/13/18	1101 BLUEBIRD Way	DR Horton		3,529.00	\$ 409,893.00
BLOSF - 18 - 1560	03/13/18	2811 HACKBERRY CREEK Trl.	Jason Oates		3,827.00	\$ 351,990.00
BLOSF - 18 - 1564	03/20/18	1117 Bluebird Way	DR Horton		3,228.00	\$ 375,048.00
BLOSF - 18 - 1565	03/20/18	1128 Bluebird Way	DR Horton		3,133.00	\$ 363,898.00
BLOSF - 18 - 1566	03/29/18	1720 HOLLYHOCK Dr.	Melanie Vaughn-Hebert		4,557.00	\$ 529,296.00
BLOSF - 18 - 1567	03/20/18	1129 Bluebird Way	DR Horton		2,456.00	\$ 285,264.00
BLOSF - 18 - 1568	03/19/18	4119 PECAN BAYOU Ct.	Frist Texas Homes		4,970.00	\$ 577,266.00
BLOSF - 18 - 1569	03/12/18	3821 BRINKLEY Dr.	Highland Homes		3,868.00	\$ 448,268.00
BLOSF - 18 - 1576	03/15/18	1103 Briscoe Dr.	Highland Homes		4,311.00	\$ 500,723.00
BLOSF - 18 - 1584	03/15/18	1331 BRIDGEWAT Blvd.	Highland Homes		3,714.00	\$ 431,381.00
BLOSF - 18 - 1585	03/26/18	804 MONARCH Ln.	DR Horton		2,566.00	\$ 298,041.00
BLOSF - 18 - 1610	03/21/18	3150 TURKEY CREEK Trl.	Jason Oates		3,659.00	\$ 424,993.00
BLOSF - 18 - 1611	03/21/18	3113 TURKEY CREEK Trl	Jason Oates		3,655.00	\$ 424,528.00
BLOSF - 18 - 1614	03/21/18	4008 CATFISH CREEK St.	Jason Oates		2,690.00	\$ 341,990.00
BLOSF - 18 - 1615	03/21/18	2827 HACKBERRY CREEK Trl.	Jason Oates		2,789.00	\$ 321,619.00
BLOSF - 18 - 1634	03/27/18	4113 RAINWATER CREEK	Frist Texas Homes		4,017.00	\$ 466,575.00
BLOSF - 18 - 1635	03/20/18	1127 Ellicott Dr.	Highland Homes		4,090.00	\$ 475,054.00
BLOSF - 18 - 1636	03/27/18	4115 PECAN BAYOU Ct.	Frist Texas Homes		5,204.00	\$ 604,445.00
BLOSF - 18 - 1637	03/27/18	4201 RAINWATER CREEK	Frist Texas Homes		4,706.00	\$ 546,602.00
BLOSF - 18 - 1638	03/28/18	845 UNDERWOOD Ln.	American Legends		2,967.00	\$ 344,617.00
BLOSF - 18 - 1645	03/28/18	3750 NORWOOD Ave.	American Legends		3,866.00	\$ 449,036.00
BLOSF - 18 - 1647	03/28/18	1132 Bluebird Way	DR Horton		3,466.00	\$ 402,576.00

Total Permits Issued

59

On Site:

24

Keeran Tract

10

Non-Keeran Tract

14

Off Site:

35



Development Services
City of Celina, Texas

109-500-00-5441
\$ 14,000.00

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 04/13/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	03/31/2018		\$ 4,200.00
Total Due this transaction			\$ 4,200.00

Pending Payments	\$ 4,200.00
------------------	-------------

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9	07/15/2016	30085	\$ 10,200.00	34
#10	09/09/2016	30596	\$ 5,400.00	18
#11	10/14/2016	30934	\$ 2,700.00	9
#12	11/11/2016	31293	\$ 5,100.00	17
#13	12/09/2016	31593	\$ 1,500.00	5
#14	01/13/2017	31923	\$ 3,600.00	12
#15	02/10/2017	32215	\$ 5,700.00	19
#16	03/17/2017	32588	\$ 8,100.00	27
#17	04/21/2017	32993	\$ 7,500.00	25
#18	05/12/2017	33202	\$ 4,200.00	14
#19	06/16/2017	33595	\$ 5,400.00	18
#20	07/14/2017	33836	\$ 9,300.00	31
#21	09/18/2017	34606	\$ 7,800.00	26
#22	09/18/2017	34606	\$ 5,400.00	18
#23	10/13/2017	34848	\$ 5,400.00	18
#24	11/10/2017	35154	\$ 1,800.00	6
#25	12/15/2017	35521	\$ 4,500.00	15
#26	01/19/2018	35971	\$ 3,900.00	13
#27	02/09/2018	36204	\$ 2,700.00	9
#28	03/16/2018	36702	\$ 5,400.00	18
#29			\$ 4,200.00	14
#30				
Paid to Date			\$ 298,800.00	996



Development Services
City of Celina, Texas

Memorandum

To: Jay Toutounchian, Director of Finance
From: Alexis Jackson, Director of Development Services
Date: 04/13/18
RE: Light Farms Section 380 Grant Payment

Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	03/31/2018	\$	9,800.00
Total Due this transaction		\$	9,800.00

Grant Less Prior and Pending Payments \$ 1,630,200.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9	07/15/2016	30085	\$ 23,800.00	34
#10	09/09/2016	30596	\$ 12,600.00	18
#11	10/14/2016	30934	\$ 6,300.00	9
#12	11/11/2016	31293	\$ 11,900.00	17
#13	12/09/2016	31593	\$ 3,500.00	5
#14	01/13/2017	31923	\$ 8,400.00	12
#15	02/10/2017	32215	\$ 13,300.00	19
#16	03/17/2017	32588	\$ 18,900.00	27
#17	04/21/2017	32993	\$ 17,500.00	25
#18	05/12/2017	33202	\$ 9,800.00	14
#19	06/16/2017	33595	\$ 12,600.00	18
#20	07/14/2017	33836	\$ 21,700.00	31
#21	09/18/2017	34606	\$ 18,200.00	26
#22	09/18/2017	34606	\$ 12,600.00	18
#23	10/13/2017	34848	\$ 12,600.00	18
#24	11/10/2017	35154	\$ 4,200.00	6
#25	12/15/2017	35521	\$ 10,500.00	15
#26	01/19/2018	35971	\$ 9,100.00	13
#27	02/09/2018	36204	\$ 6,300.00	9
#28	03/16/2018	36702	\$ 12,600.00	18
#29			\$ 9,800.00	14
#30				

Paid to Date \$ 697,200.00 996
Remaining \$ 942,800.00

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-March 2018	x	\$300	=	\$0.00
24	March 2018 permits			=	\$7,200.00
1,253	Total permits issued on or before 3/31/2018			=	\$375,900.00
(257)	Keeran tract building permits issued on or before 3/31/2018 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$77,100.00)
(982)	Prior Payments by City			=	(\$294,600.00)
0	Outstanding Balance from building permits issued pre-March 2018			=	\$0.00
14	March 2018 permits issued			=	\$4,200.00
14	Total Rebate Currently Owed			=	\$4,200.00

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	Rebates paid in full			=	\$0.00

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	Rebates paid in full			=	\$0.00

Submitted by Mark Kiker

Date, 04/10/18

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x



Signature