

**Light Farms Development Agreement Monthly Submission Form**


**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-July 2016	x	\$300
			= \$0.00
16	July 2016 permits		= \$4,800.00
806	Total permits issued on or before 7/31/2016		= \$241,800.00
(144)	Keeran tract building permits issued on or before 7/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$43,200.00)
(651)	Prior Payments by City		= (\$195,300.00)
11	<b>Total Rebate Currently Owed</b>		<b>= \$3,300.00</b>
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
177	Prior Payments		= \$230,100.00
	Less: \$100 due to Cap		= (\$230,000.00)
			= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
180	Prior Payments		= \$270,000.00
			= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 08/03/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

CITY OF CELINA

Permit activities between 07/01/2016 through 07/31/2016

Project Number	Permit issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLSF - 16 - 0685	07/01/16	3815 Clearlight Light Farms #1 Block B Lot 44	Darling Homes		4,479	\$448,000.00
BLSF - 16 - 0807	07/01/16	3113 Austin Bayou Trl. Creeks of Legacy Phase 1C Block U Lot 27	First Texas Homes		5,041	\$504,100.00
BLSF - 16 - 0841	07/06/16	4258 Coffee Mill Rd. Creeks of Legacy Phase 1B Block F Lot 34	Lennar Homes		4,738	\$473,800.00
BLSF - 16 - 0897	07/06/16	2801 Driftwood Creek Trl. Creeks of Legacy #1B Block Lot	Lennar Homes		2,928	\$298,486.00
BLSF - 16 - 0898	07/06/16	4250 Salado Creek Way Creeks of Legacy Phase 1B Block A Lot 21	Lennar Homes		4,738	\$473,800.00
BLSF - 16 - 0899	07/06/16	4209 Cibolo Creek Trl. Creeks of Legacy #1B Block F Lot 16	Lennar Homes		4,774	\$477,400.00
BLSF - 16 - 0900	07/06/16	2729 Boulder Creek St. Creeks of Legacy Phase 1B Block F Lot 19	Lennar Homes		2,851	\$296,734.00
BLSF - 16 - 0902	07/06/16	2746 Boulder Creek St. Creeks of Legacy Phase 1B Block E Lot 1	Lennar Homes		3,478	\$378,802.00
BLSF - 16 - 0931	07/08/16	3025 Spring Creek Trl. Creeks of Legacy Phase 1A Block P Lot 7	Jason Oates		3,675	\$367,500.00
BLSF - 16 - 0932	07/01/16	1416 Cypress Creek Light Farms Phase 3 Block M Lot 21	Shaddock Homes		4,247	\$595,410.00
BLSF - 16 - 0972	07/15/16	528 Barnstorm Dr. Light Farms Phase 3 Block J Lot 15	K. Hovnanian Homes	X	3,847	\$384,700.00
BLSF - 16 - 0986	07/15/16	4408 Chimney Run Rd. Light Farms #3 Block N Lot 13	K. Hovnanian Homes	X	2,790	\$346,224.00
BLSF - 16 - 0987	07/15/16	409 Smokebrush St. Light Farms #3 Block 3 Lot Q	K. Hovnanian Homes	X	2,935	\$353,885.00
BLSF - 16 - 0995	07/15/16	428 Stableford St. Light Farms Block L Lot 16	K. Hovnanian Homes	X	3,380	\$369,614.00
BLSF - 16 - 0996	07/15/16	417 Stableford St. Light Farms Phase 3 Block N Lot 8	K. Hovnanian Homes	X	3,380	\$366,467.00
BLSF - 16 - 1005	07/21/16	4300 Salado Creek Way Creeks of Legacy Phase 1B Block A Lot 18	Lennar Homes		3,535	\$377,735.00
BLSF - 16 - 1009	07/27/16	1421 Teasley Ln. Light Farms #3 Block S Lot 6	Shaddock Homes		6,227	\$668,669.00
BLSF - 16 - 1012	07/21/16	2835 Driftwood Creek Way Creeks of Legacy Phase 1B Block H Lot 1	Lennar Homes		3,261	\$330,336.00
BLSF - 16 - 1013	07/21/16	2736 Boulder Creek Way Creeks of Legacy Phase 1B Block E Lot 2	Lennar Homes		2,864	\$288,468.00
BLSF - 16 - 1015	07/21/16	2741 Boulder Creek St. Creeks of Legacy Phase 1B Block F Lot 22	Lennar Homes		4,042	\$404,200.00
BLSF - 16 - 1017	07/27/16	1424 Cypress Creek Light Farms #3 Block Lot	Shaddock Homes		4,906	\$641,789.00
BLSF - 16 - 1019	07/27/16	3370 Waverly Dr. Light Farms Phase 3 Block S Lot 11	Shaddock Homes		4,683	\$668,669.00
BLSF - 16 - 1020	07/18/16	4020 Oyster Creek Trl. Light Farms #1A Block Lot	Jason Oates		3,085	\$321,908.00
BLSF - 16 - 1024	07/13/16	3955 Sanders Dr. Light Farms #5 Block N Lot 9	Troy Rohr		5,351	\$535,100.00
BLSF - 16 - 1029	07/20/16	4405 Switchgrass St. Light Farms Phase 3 Block A Lot 19	K. Hovnanian Homes		4,381	\$438,100.00
BLSF - 16 - 1036	07/27/16	1315 Wildrye Ridge Light Farms 2B Block L Lot 3	Drees Homes		4,947	\$434,700.00
BLSF - 16 - 1052	07/15/16	3967 Sanders Dr. Light Farms Phase 5A Block N Lot 12	Troy Rohr		4,978	\$497,800.00
BLSF - 16 - 1056	07/15/16	4130 Maclin Dr. Light Farms Phase 1 Block R Lot 29	Highland Homes		4,018	\$495,190.00
BLSF - 16 - 1084	07/27/16	4030 Oyster Creek Trl. Creeks of Legacy Block P Lot 51	Jason Oates		3,477	\$347,700.00
BLSF - 16 - 1093	07/22/16	4133 Maclin Dr. Light Farms Phase 5A Block S Lot 13	American Legends		4,213	\$421,900.00
BLSF - 16 - 1100	07/25/16	2814 Spring Creek Trl. Creeks of Legacy #1A Block M Lot 4	Afzalpour Arash		3,764	\$376,400.00
BLSF - 16 - 1111	07/27/16	2724 Village Creek St. Creeks of Legacy #1A Block L Lot 12	Afzalpour Arash		4,438	\$443,800.00
BLSF - 16 - 1114	07/27/16	2728 Village Creek St. Creeks of Legacy #1A Block L Lot 11	Afzalpour Arash		3,771	\$377,100.00

Total Permits Issued		33
On Site:		16
	Keeran Tract	5
	Non-Keeran Tract	11
Off Site:		17

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-July 2016	x	\$300
			= <u>\$0.00</u>
16	July 2016 permits		= <u>\$4,800.00</u>
806	Total permits issued on or before 7/31/2016		= <u>\$241,800.00</u>
(144)	Keeran tract building permits issued on or before 7/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= <u>(\$43,200.00)</u>
(651)	Prior Payments by City		= <u>(\$195,300.00)</u>
11	<b>Total Rebate Currently Owed</b>		<b>= <u>\$3,300.00</u></b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= <u>\$230,100.00</u>
177	Prior Payments		= <u>(\$230,000.00)</u>
	Less: \$100 due to Cap		= <u>(\$100.00)</u>
	<b>Rebates paid in full</b>		<b>= <u>\$0.00</u></b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= <u>\$270,000.00</u>
180	Prior Payments		= <u>(\$270,000.00)</u>
	<b>Rebates paid in full</b>		<b>= <u>\$0.00</u></b>

Submitted by: Mark Kiker

Date: 08/03/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

CITY OF CELINA

Permit activities between 07/01/2016 through 07/31/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 - 0685	07/01/16	3815 Clearlight Light Farms #1 Block B Lot 44	Darling Homes		4,479	\$448,000.00
BLDSF - 16 - 0807	07/01/16	3113 Austin Bayou Trl. Creeks of Legacy Phase 1C Block U Lot 27	Frist Texas Homes		5,041	\$504,100.00
BLDSF - 16 - 0841	07/06/16	4258 Coffee Mill Rd. Creeks of Legacy Phase 1B Block F Lot 34	Lennar Homes		4,738	\$473,800.00
BLDSF - 16 - 0897	07/06/16	2801 Driftwood Creek Trl. Creeks of Legacy #1B Block Lot	Lennar Homes		2,928	\$298,486.00
BLDSF - 16 - 0898	07/06/16	4250 Salado Creek Way Creeks of Legacy Phase 1B Block A Lot 21	Lennar Homes		4,738	\$473,800.00
BLDSF - 16 - 0899	07/06/16	4209 Cibolo Creek Trl. Creeks of Legacy #1B Block F Lot 16	Lennar Homes		4,774	\$477,400.00
BLDSF - 16 - 0900	07/06/16	2729 Boulder Creek St. Creeks of Legacy Phase 1B Block F Lot 19	Lennar Homes		2,851	\$296,734.00
BLDSF - 16 - 0902	07/06/16	2746 Boulder Creek St. Creeks of Legacy Phase 1B Block E Lot 1	Lennar Homes		3,478	\$378,802.00
BLDSF - 16 - 0931	07/08/16	3025 Spring Creek Trl. Creeks of Legacy Phase 1A Block P Lot 7	Jason Oates		3,675	\$367,500.00
BLDSF - 16 - 0932	07/01/16	1416 Cypress Creek Light Farms Phase 3 Block M Lot 21	Shaddock Homes		4,247	\$595,410.00
BLDSF - 16 - 0972	07/15/16	528 Barnstorm Dr. Light Farms Phase 3 Block J Lot 15	K. Hovnanian Homes	X	3,847	\$384,700.00
BLDSF - 16 - 0986	07/15/16	4408 Chimney Run Rd. Light Farms #3 Block N Lot 13	K. Hovnanian Homes	X	2,790	\$346,224.00
BLDSF - 16 - 0987	07/15/16	409 Smokebrush St. Light Farms #3 Block 3 Lot Q	K. Hovnanian Homes	X	2,935	\$353,885.00
BLDSF - 16 - 0995	07/15/16	428 Stableford St. Light Farms Block L Lot 16	K. Hovnanian Homes	X	3,380	\$369,614.00
BLDSF - 16 - 0996	07/15/16	417 Stableford St. Light Farms Phase 3 Block N Lot 8	K. Hovnanian Homes	X	3,380	\$366,467.00
BLDSF - 16 - 1005	07/21/16	4300 Salado Creek Way Creeks of Legacy Phase 1B Block A Lot 18	Lennar Homes		3,535	\$377,735.00
BLDSF - 16 - 1009	07/27/16	1421 Teasley Ln. Light Farms #3 Block S Lot 6	Shaddock Homes		6,227	\$668,669.00
BLDSF - 16 - 1012	07/21/16	2835 Driftwood Creek Way Creeks of Legacy Phase 1B Block H Lot 1	Lennar Homes		3,261	\$330,336.00
BLDSF - 16 - 1013	07/21/16	2736 Boulder Creek Way Creeks of Legacy Phase 1B Block E Lot 2	Lennar Homes		2,864	\$288,468.00
BLDSF - 16 - 1015	07/21/16	2741 Boulder Creek St. Creeks of Legacy Phase 1B Block F Lot 22	Lennar Homes		4,042	\$404,200.00
BLDSF - 16 - 1017	07/27/16	1424 Cypress Creek Light Farms #3 Block Lot	Shaddock Homes		4,906	\$641,789.00
BLDSF - 16 - 1019	07/27/16	3370 Waverly Dr. Light Farms Phase 3 Block S Lot 11	Shaddock Homes		4,683	\$668,669.00
BLDSF - 16 - 1020	07/18/16	4020 Oyster Creek Trl. Light Farms #1A Block Lot	Jason Oates		3,085	\$321,908.00
BLDSF - 16 - 1024	07/13/16	3955 Sanders Dr. Light Farms #5 Block N Lot 9	Troy Rohr		5,351	\$535,100.00
BLDSF - 16 - 1029	07/20/16	4405 Switchgrass St. Light Farms Phase 3 Block A Lot 19	K. Hovnanian Homes		4,381	\$438,100.00
BLDSF - 16 - 1036	07/27/16	1315 Wildrye Ridge Light Farms 2B Block L Lot 3	Drees Homes		4,347	\$434,700.00
BLDSF - 16 - 1052	07/15/16	3967 Sanders Dr. Light Farms Phase 5A Block N Lot 12	Troy Rohr		4,978	\$497,800.00
BLDSF - 16 - 1056	07/15/16	4130 MacIn Dr. Light Farms Phase 1 Block R Lot 29	Highland Homes		4,018	\$495,190.00
BLDSF - 16 - 1084	07/27/16	4030 Oyster Creek Trl. Creeks of Legacy Block P Lot 51	Jason Oates		3,477	\$347,700.00
BLDSF - 16 - 1093	07/22/16	4133 MacIn Dr. Light Farms Phase 5A Block S Lot 13	American Legends		4,213	\$421,300.00
BLDSF - 16 - 1100	07/25/16	2814 Spring Creek Trl. Creeks of Legacy #1A Block M Lot 4	Afzalpour Arash		3,764	\$376,400.00
BLDSF - 16 - 1111	07/27/16	2724 Village Creek St. Creeks of Legacy #1A Block L Lot 12	Afzalpour Arash		4,438	\$443,800.00
BLDSF - 16 - 1114	07/27/16	2728 Village Creek St. Creeks of Legacy #1A Block F Lot 11	Afzalpour Arash		3,771	\$377,100.00

<b>Total Permits Issued</b>		<b>33</b>
<b>On Site:</b>		<b>16</b>
	Keeran Tract	5
	Non-Keeran Tract	11
<b>Off Site:</b>		<b>17</b>



	Paid #	Should be #	Balance
Month of June	34	21	13
Month of July		11	2
Month of August			

**CITY OF CELINA**

**030302**

VEND: 575 LFC LAND COMPANY, L.L.C.

030302 8/08/2016

DATE	I.D.	PO #	DESCRIPTION	—— G/L DISTRIBUTION ——	AMOUNT
8/08/2016	201608089100		LFC LAND COMPANY, L.L.C. LIGHT FARMS SECTION 380 GRANT PAYMENT	206-500-00-5441	92,400.00

CHECK TOTAL 92,400.00



**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 07/12/16  
 RE: Light Farms Section 380 Grant Payment

RECEIVED  
 JUL 12 2016  
 575

109-500-00-5441

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$34,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

ENTERED  
 JUL 14 2016

Payment No.			
34	06/30/2016		\$ 23,800.00
Total Due this transaction			\$ 23,800.00
Grant Less Prior and Pending Payments			\$ 1,616,200.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,640,000.00

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8	06/17/2016	29808	\$ 21,700.00	31
#9			\$ 23,800.00	34
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 464,800.00 664  
 Remaining \$ 1,175,200.00



## Memorandum

**To:** Jay Toutouchlan, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 07/12/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
34	06/30/2016		\$ 10,200.00
Total Due this transaction			\$ 10,200.00

~~Outstanding Payments: \$ 10,200.00~~ Pending Payments: \$ 10,200.00

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8	06/17/2016	29808	\$ 9,300.00	31
#9			\$ 10,200.00	34
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 199,200.00	664

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-June 2016	x	\$300	=	\$0.00
34	June 2016 permits			=	\$10,200.00
790	Total permits issued on or before 6/30/2016			=	\$237,000.00
(139)	Keeran tract building permits issued on or before 6/30/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$41,700.00)
(630)	Prior Payments by City			=	(\$189,000.00)
21	<b>Total Rebate Currently Owed</b>			=	<b>\$6,300.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date 07/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X   
Signature

**Light Farms 380 Agreement Monthly Submission Form**


Economic Development Grant Agreement

Part i, 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2016	x	\$700 = \$0.00
34	June 2016 Permits		= \$23,800.00
790	Total permits issued on or before 06/30/16		= \$553,000.00
(139)	Keeran tract building permits issued on or before 06/30/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$97,300.00)
(530)	Prior Payments by City		= (\$441,000.00)
21	<b>Total Rebate Currently Owed</b>		= <b>\$14,700.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$441,000.00
Part ii, Begins after \$500,000 rebated per Sections 5,5(d) and 5,6(d) of Development Agreement; up to \$5,780,000			
790	Building Permits ITD	x	\$2,800 = \$2,212,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(577)	Prior Payments - 380 Agreement		= (\$1,616,800.00)
0	Outstanding Balance from building permits issued pre-June 2016		= \$0.00
34	June 2016 permits issued		= \$95,200.00
	<b>Total Rebate Currently Owed</b>		= <b>\$95,200.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$1,616,800.00
Part iii, \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Rebate Currently Owed</b>		= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv, Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
710	Building Permits ITD	x	\$2,800 = \$1,988,000.00
(698)	Prior Payments		= (\$1,954,400.00)
0	Outstanding Balance from building permits issued pre- June 2016		= \$0.00
12	June 2016 permits issued		= \$33,600.00
	<b>Total Rebate Currently Owed</b>		= <b>\$33,600.00</b>
	Prior payments counted towards \$3,450,000 cap		= \$1,954,400.00

Submitted by: Mark Kiker

Date: 07/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature

CITY OF CELINA

Permit activities between 06/01/2016 through 06/30/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF-16-0623	06/07/16	4424 Hazeltine Hills Dr. Light Farms Block A Lot 2	K. Hovnanian Homes		3,491	\$393,118.00
BLOSF-16-0662	06/01/16	2832 Driftwood Creek Trl Creeks of Legacy Block F Lot 2	Lennar Homes		4,444	\$444,400.00
BLOSF-16-0668	06/01/16	2749 Boulder Creek St. Creeks of Legacy Block F Lot 24	Lennar Homes		4,751	\$475,100.00
BLOSF-16-0671	06/01/16	4250 Coffee Mill Rd. Creeks of Legacy#1B Block F Lot 35	Lennar Homes		3,441	\$360,922.00
BLOSF-16-0673	06/01/16	4251 Elk Creek Creeks of Legacy#1B Block F Lot 25	Lennar Homes		4,444	\$444,400.00
BLOSF-16-0678	06/13/16	4200 Cibolo Creek Trl. Creeks of Legacy#1B Block D Lot 1	Lennar Homes		4,011	\$401,100.00
BLOSF-16-0757	06/13/16	2716 Driftwood Creek Trl Creeks of Legacy Block F Lot 13	Lennar Homes		4,217	\$421,700.00
BLOSF-16-0766	06/14/16	4125 Maclin Dr. Light Farms 5A Block S Lot 11	American Legends		3,782	\$378,200.00
BLOSF-16-0767	06/03/16	4135 Sanders Dr Light Farms Block R Lot 11	American Legends		4,180	\$418,000.00
BLOSF-16-0794	06/07/16	4304 Dashiand Dr. Light Farms Block B Lot 10	K. Hovnanian Homes		3,572	\$405,595.00
BLOSF-16-0800	06/01/16	404 Barnstorm Light Farms #3 Block J Lot 2	Highland Homes	X	2,649	\$300,000.00
BLOSF-16-0801	06/01/16	504 Barnstorm Light Farms #3 Block J Lot 9	Highland Homes	X	3,155	\$315,500.00
BLOSF-16-0802	06/07/16	4225 Mineral Creek Trl. Creeks of Legacy#1C Block U Lot 37	Frist Texas Homes		4,559	\$455,900.00
BLOSF-16-0803	06/02/16	532 Barnstorm Dr. Light Farms #3 Block J Lot 16	Highland Homes	X	2,472	\$300,000.00
BLOSF-16-0804	06/01/16	604 Barnstorm Light Farms #3 Block J Lot 18	Highland Homes	X	2,649	\$300,000.00
BLOSF-16-0806	06/02/16	525 Stableford St. Light Farms #3 Block M Lot 24	Highland Homes	X	3,420	\$342,000.00
BLOSF-16-0811	06/21/16	3500 Springhouse Way Light Farms #2 Block P Lot 9	Shaddock Homes		5,499	\$590,925.00
BLOSF-16-0815	06/07/16	4109 Rainwater Creek Way Creeks of Legacy Phase 1-C Block T Lot 14	Frist Texas Homes		5,033	\$503,300.00
BLOSF-16-0826	06/02/16	4118 Parkway Blvd. Light Farms Phase 1 Block T Lot 2	Highland Homes		6,196	\$788,890.00
BLOSF-16-0828	06/02/16	4121 Parkview Blvd. Light Farms #1 Block F Lot 16	Highland Homes		5,906	\$783,100.00
BLOSF-16-0833	06/02/16	4020 Parkway Blvd. Light Farms #5 Block N Lot 2	Highland Homes		5,608	\$750,105.00
BLOSF-16-0842	06/21/16	2721 Driftwood Creek Trl. Creeks of Legacy #1B Block G Lot 14	Lennar Homes		3,195	\$333,646.00
BLOSF-16-0843	06/21/16	2701 Driftwood Creek Trl. Creeks of Legacy Phase 1B Block G Lot 19	Lennar Homes		3,535	\$353,500.00
BLOSF-16-0844	06/21/16	4320 Salado Creek Way Creeks of Legacy#1B Block A Lot 13	Lennar Homes		4,737	\$473,700.00
BLOSF-16-0848	06/21/16	1409 Devonshire Dr. Light Farms Phase 3 Block R Lot 3	Shaddock Homes		5,794	\$602,750.00
BLOSF-16-0850	06/14/16	4142 Maclin Dr. Light Farms Phase 5A Block R Lot 26	American Legends		3,990	\$399,000.00
BLOSF-16-0854	06/09/16	3827 Alleyton Way Light Farms Phase 2 Block A Lot 4	Highland Homes		4,613	\$563,000.00
BLOSF-16-0861	06/14/16	4341 Switchgrass St. Light Farms Phase 3 Block A Lot 24	K. Hovnanian Homes		3,614	\$373,269.00
BLOSF-16-0862	06/09/16	4110 Maclin Dr. Light Farms Phase 1 Block R Lot 34	Highland Homes		4,215	\$504,793.00
BLOSF-16-0864	06/09/16	4122 Sanders Dr. Light Farms Phase 1 Block V Lot 7	Highland Homes		4,278	\$491,990.00
BLOSF-16-0869	06/27/16	1321 Caruth Ln. Heritage Phase 2 Block C Lot 6	Jim Lewis		3,122	\$312,200.00
BLOSF-16-0868	06/21/16	3400 Springhouse Way Light Farms #3 Block P Lot 12	Shaddock Homes		3,581	\$507,175.00
BLOSF-16-0885	06/21/16	609 Stableford St. Light Farms Phase 3 Block M Lot 21	K. Hovnanian Homes	X	3,482	\$368,460.00
BLOSF-16-0886	06/21/16	424 Smokebrush St. Light Farms Phase 3 Block O Lot 14	K. Hovnanian Homes	X	2,935	\$399,575.00
BLOSF-16-0890	06/21/16	621 Stableford St. Light Farms #3 Block M Lot 18	K. Hovnanian Homes	X	2,959	\$342,760.00
BLOSF-16-0891	06/21/16	424 Barnstorm Dr. Light Farms Phase 3 Block J Lot 7	K. Hovnanian Homes	X	2,948	\$341,509.00
BLOSF-16-0893	06/14/16	4112 Sanders Dr. Light Farms Phase 1 Block V Lot 4	Highland Homes		4,417	\$491,990.00
BLOSF-16-0909	06/20/16	600 Barnstorm Dr. Light Farms Phase 3 Block J Lot 17	Highland Homes	X	2,869	\$300,000.00
BLOSF-16-0910	06/20/16	500 Smokebrush St. Light Farms Phase 3 Block O Lot 13	Highland Homes	X	3,610	\$361,000.00
BLOSF-16-0913	06/28/16	4412 Hazeltine Hills Dr. Light Farms Phase 3 Block B Lot 1	K. Hovnanian Homes		3,248	\$355,402.00
BLOSF-16-0914	06/28/16	4345 Switchgrass St. Light Farms Phase 3 Block A Lot 23	K. Hovnanian Homes		4,284	\$428,400.00
BLOSF-16-0919	06/20/16	400 Barnstorm Dr. Light Farms Phase 3 Block J Lot 1	Highland Homes	X	2,954	\$330,312.00
BLOSF-16-0920	06/21/16	1414 Devonshire Dr. Light Farms Phase 3 Block Q Lot 14	Shaddock Homes		4,818	\$550,991.00
BLOSF-16-0940	06/21/16	305 Stableford St. Light Farms Phase 3 Block N Lot 1	Highland Homes	X	3,361	\$336,100.00
BLOSF-16-0958	06/30/16	3959 Sanders Dr. Light Farms #5A Block N Lot 10	Troy Rohr		5,260	\$526,000.00
BLOSF-16-0960	06/30/16	3963 Sanders Dr. Light Farms #5A Block N Lot 11	Troy Rohr		5,179	\$517,900.00

Total Permits Issued		46
On Site:		34
	Keeran Tract	13
	Non-Keeran Tract	21
Off Site:		12





Development Services  
City of Celina, Texas

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 07/12/16  
RE: Light Farms Section 380 Grant Payment



206-500-00-5441

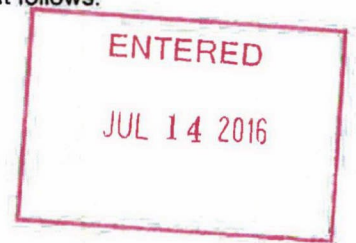
\$128,800.00

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
46	06/30/2016		\$ 128,800.00
<b>Total Due this transaction</b>			<b>\$ 128,800.00</b>
<b>Grant Less Prior and Pending Payments</b>			<b>\$ 4,912,400.00</b>



If you have any questions, please don't hesitate to contact me.



**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00



**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement


30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-June 2016	x	\$300
			= \$0.00
34	June 2016 permits		= \$10,200.00
790	Total permits issued on or before 6/30/2016		= \$237,000.00
(139)	Keeran tract building permits issued on or before 6/30/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$41,700.00)
(630)	Prior Payments by City		= (\$189,000.00)
21	<b>Total Rebate Currently Owed</b>		<b>= \$6,300.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker Date 07/08/16

Certification LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- June 2016	x	\$700 = \$0.00
34	June 2016 Permits		= \$23,800.00
790	Total permits issued on or before 06/30/16		= \$553,000.00
(139)	Keeran tract building permits issued on or before 06/30/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$97,300.00)
(630)	Prior Payments by City		= (\$441,000.00)
21	<b>Total Rebate Currently Owed</b>		<b>= \$14,700.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$441,000.00
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
790	Building Permits ITD	x	\$2,800 = \$2,212,000.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(577)	Prior Payments - 380 Agreement		= (\$1,616,800.00)
0	Outstanding Balance from building permits issued pre-June 2016		= \$0.00
34	June 2016 permits issued		= \$95,200.00
	<b>Total Rebate Currently Owed</b>		<b>= \$95,200.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$1,616,800.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Rebate Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
710	Building Permits ITD	x	\$2,800 = \$1,988,000.00
(698)	Prior Payments		= (\$1,954,400.00)
0	Outstanding Balance from building permits issued pre- June 2016		= \$0.00
12	June 2016 permits issued		= \$33,600.00
	<b>Total Rebate Currently Owed</b>		<b>= \$33,600.00</b>
	Prior payments counted towards \$3,450,000 cap		= \$1,954,400.00

Submitted by: Mark Kiker

Date: 07/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature

CITY OF CELINA

Permit activities between 06/01/2016 through 06/30/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-16-0623	06/07/16	4424 Hazeltine Hills Dr Light Farms Block A Lot 2	K. Hovnanian Homes		3,491	\$393,118.00
BLDSF-16-0662	06/01/16	2832 Driftwood Creek Trl Creeks of Legacy Block F Lot 2	Lennar Homes		4,444	\$444,400.00
BLDSF-16-0668	06/01/16	2749 Boulder Creek St Creeks of Legacy Block F Lot 24	Lennar Homes		4,751	\$475,100.00
BLDSF-16-0671	06/01/16	4250 Coffee Mill Rd Creeks of Legacy #1B Block F Lot 35	Lennar Homes		3,441	\$360,922.00
BLDSF-16-0673	06/01/16	4251 Elk Creek Creeks of Legacy #1B Block F Lot 25	Lennar Homes		4,444	\$444,400.00
BLDSF-16-0678	06/13/16	4200 Cibolo Creek Trl Creeks of Legacy #1B Block D Lot 1	Lennar Homes		4,011	\$401,100.00
BLDSF-16-0757	06/13/16	2716 Driftwood Creek Trl Creeks of Legacy Block F Lot 13	Lennar Homes		4,217	\$421,700.00
BLDSF-16-0766	06/14/16	4125 MacIn Dr. Light Farms SA Block S Lot 11	American Legends		3,782	\$378,200.00
BLDSF-16-0767	06/03/16	4135 Sanders Dr. Light Farms Block R Lot 11	American Legends		4,180	\$418,000.00
BLDSF-16-0794	06/07/16	4304 Dashland Dr. Light Farms Block B Lot 10	K. Hovnanian Homes		3,572	\$405,595.00
BLDSF-16-0800	06/01/16	404 Barnstorm Light Farms #3 Block J Lot 2	Highland Homes	X	2,649	\$300,000.00
BLDSF-16-0801	06/01/16	504 Barnstorm Light Farms #3 Block J Lot 9	Highland Homes	X	3,155	\$315,500.00
BLDSF-16-0802	06/07/16	4225 Mineral Creek Trl Creeks of Legacy #1C Block U Lot 37	Frist Texas Homes		4,559	\$455,900.00
BLDSF-16-0803	06/02/16	532 Barnstorm Dr Light Farms #3 Block J Lot 16	Highland Homes	X	2,472	\$300,000.00
BLDSF-16-0804	06/01/16	604 Barnstorm Light Farms #3 Block J Lot 18	Highland Homes	X	2,649	\$300,000.00
BLDSF-16-0806	06/02/16	525 Stableford St. Light Farms #3 Block M Lot 24	Highland Homes	X	3,420	\$342,000.00
BLDSF-16-0811	06/21/16	3500 Springhouse Way Light Farms #2 Block P Lot 9	Shaddock Homes		5,499	\$590,925.00
BLDSF-16-0815	06/07/16	4109 Rainwater Creek Way Creeks of Legacy Phase 1-C Block T Lot 14	Frist Texas Homes		5,033	\$503,300.00
BLDSF-16-0826	06/02/16	4118 Parkview Blvd Light Farms Phase 1 Block T Lot 2	Highland Homes		6,196	\$788,890.00
BLDSF-16-0828	06/02/16	4121 Parkview Blvd Light Farms #1 Block F Lot 16	Highland Homes		5,906	\$789,100.00
BLDSF-16-0833	06/02/16	4020 Parkview Blvd Light Farms #5 Block N Lot 2	Highland Homes		5,608	\$750,105.00
BLDSF-16-0842	06/21/16	2721 Driftwood Creek Trl Creeks of Legacy #1B Block G Lot 14	Lennar Homes		3,195	\$333,646.00
BLDSF-16-0843	06/21/16	2701 Driftwood Creek Trl Creeks of Legacy Phase 1B Block G Lot 19	Lennar Homes		3,535	\$353,500.00
BLDSF-16-0844	06/21/16	4320 Salado Creek Way Creeks of Legacy #1B Block A Lot 13	Lennar Homes		4,737	\$473,700.00
BLDSF-16-0848	06/21/16	1409 Devonshire Dr Light Farms Phase 3 Block R Lot 3	Shaddock Homes		5,794	\$602,750.00
BLDSF-16-0850	06/14/16	4142 MacIn Dr. Light Farms Phase SA Block R Lot 26	American Legends		3,990	\$399,000.00
BLDSF-16-0854	06/09/16	3827 Alleyton Way Light Farms Phase 2 Block A Lot 4	Highland Homes		4,613	\$563,000.00
BLDSF-16-0861	06/14/16	4341 Switchgrass St Light Farms Phase 3 Block A Lot 24	K. Hovnanian Homes		3,614	\$373,269.00
BLDSF-16-0862	06/09/16	4110 MacIn Dr. Light Farms Phase 1 Block R Lot 34	Highland Homes		4,215	\$504,793.00
BLDSF-16-0864	06/09/16	4122 Sanders Dr Light Farms Phase 1 Block V Lot 7	Highland Homes		4,278	\$491,990.00
BLDSF-16-0869	06/27/16	1321 Caruth Ln Heritage Phase 2 Block C Lot 6	Jim Lewis		3,122	\$312,200.00
BLDSF-16-0868	06/21/16	3400 Springhouse Way Light Farms #3 Block P Lot 12	Shaddock Homes		3,581	\$507,175.00
BLDSF-16-0885	06/21/16	609 Stableford St. Light Farms Phase 3 Block M Lot 21	K. Hovnanian Homes	X	3,482	\$368,460.00
BLDSF-16-0886	06/21/16	424 Smokebrush St Light Farms Phase 3 Block O Lot 14	K. Hovnanian Homes	X	2,935	\$339,575.00
BLDSF-16-0890	06/21/16	621 Stableford St Light Farms #3 Block M Lot 18	K. Hovnanian Homes	X	2,959	\$342,760.00
BLDSF-16-0891	06/21/16	424 Barnstorm Dr Light Farms Phase 3 Block J Lot 7	K. Hovnanian Homes	X	2,948	\$341,509.00
BLDSF-16-0893	06/14/16	4112 Sanders Dr Light Farms Phase 1 Block V Lot 4	Highland Homes		4,417	\$491,990.00
BLDSF-16-0909	06/20/16	600 Barnstorm Dr Light Farms Phase 3 Block J Lot 17	Highland Homes		2,869	\$300,000.00
BLDSF-16-0910	06/20/16	500 Smokebrush St Light Farms Phase 3 Block O Lot 13	Highland Homes	X	3,610	\$361,000.00
BLDSF-16-0913	06/21/16	4412 Hazeltine Hills Dr Light Farms Phase 3 Block B Lot 1	K. Hovnanian Homes		3,248	\$355,402.00
BLDSF-16-0914	06/28/16	4345 Switchgrass St Light Farms Phase 3 Block A Lot 23	K. Hovnanian Homes		4,284	\$428,400.00
BLDSF-16-0919	06/20/16	400 Barnstorm Dr Light Farms Phase 3 Block J Lot 1	Highland Homes	X	2,954	\$330,312.00
BLDSF-16-0920	06/21/16	1414 Devonshire Dr Light Farms Phase 3 Block Q Lot 14	Shaddock Homes		4,818	\$550,991.00
BLDSF-16-0940	06/21/16	305 Stableford St Light Farms Phase 3 Block N Lot 1	Highland Homes	X	3,361	\$336,100.00
BLDSF-16-0958	06/30/16	3959 Sanders Dr Light Farms #5A Block N Lot 10	Troy Rohr		5,260	\$526,000.00
BLDSF-16-0960	06/30/16	3963 Sanders Dr Light Farms #5A Block N Lot 11	Troy Rohr		5,179	\$517,900.00

Total Permits Issued		46
On Site:		34
	Keeran Tract	13
	Non-Keeran Tract	21
Off Site:		12

CITY OF CELINA

030085

VEND:575 LFC LAND COMPANY, L.L.C.

030085 7/15/2016

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION		AMOUNT
6/30/2016	201607149034		LFC LAND COMPANY, L.L.C.	109-500-00-5441	34,000.00	34,000.00
	LIGHT FARMS SECTION 380 GRANT PMT					
6/30/2016	201607149035		LFC LAND COMPANY, L.L.C.	206-500-00-5441	128,800.00	128,800.00
	LIGHT FARMS SECTION 380 GRANT PMT					

Since out of 34 Building Unit 13 was belong to Kimi  
 The fund \$ 13,000.00 over payment will be  
 applied to July 2016 Invoice.

Should have been \$ 21,000.00

CHECK TOTAL 162,800.00

Jay



**Memorandum**

To: Jay Toutounchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 06/15/16  
 RE: Light Farms Section 380 Grant Payment

**RECEIVED**  
 JUN 15 2016  
 BY: 575

109-500-00-5441

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

# 31,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
31	05/31/2016	\$	21,700.00
Total Due this transaction			\$ 21,700.00

**ENTERED**  
 JUN 16 2016

**Grant Less Prior and Pending Payments \$ 1,618,300.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7	05/20/2016	29436	\$ 11,900.00	17
#8			\$ 21,700.00	31
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 441,000.00 630  
 Remaining \$ 1,199,000.00



**Memorandum**

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 06/15/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	05/31/2016		\$ 5,100.00
Total Due this transaction			\$ 5,100.00

**Pending Payments \$ 5,100.00**

If you have any questions, please don't hesitate to contact me.

Less Payment No	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7	05/20/2016	29436	\$ 5,100.00	17
#8			\$ 9,300.00	31
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 189,000.00	630



**Light Farms Development Agreement Monthly Submission Form**


Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-May 2016	x	\$300
			= \$0.00
33	May 2016 permits		= \$9,900.00
756	Total permits issued on or before 5/31/2016		= \$226,800.00
(126)	Keeran tract building permits issued on or before 5/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$37,800.00)
(599)	Prior Payments by City		= (\$179,700.00)
31	<b>Total Rebate Currently Owed</b>		<b>= \$9,300.00</b>
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 06/07/16

Certification. LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i, 70% of park fee rebated for each single-family lot; up to \$1,640,000					
0	Outstanding balance from building permits issued pre- May 2016	x	\$700	=	\$0.00
33	May 2016 Permits			=	\$23,100.00
756	Total permits issued on or before 05/31/16			=	\$529,200.00
(126)	Keeran tract building permits issued on or before 05/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$88,200.00)
(599)	Prior Payments by City			=	(\$419,300.00)
31	<b>Total Rebate Currently Owed</b>			=	<b>\$21,700.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$419,300.00
Part ii, Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000					
756	Building Permits ITD	x	\$2,800	=	\$2,116,800.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(544)	Prior Payments - 380 Agreement			=	(\$1,524,400.00)
0	Outstanding Balance from building permits issued pre-May 2016			=	\$0.00
33	May 2016 permits issued			=	\$92,400.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$92,400.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,524,400.00
Part iii, \$1,000,000 to be escrowed by the City until needed for CR 5 road construction					
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00
Part iv, Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000					
698	Building Permits ITD	x	\$2,800	=	\$1,954,400.00
(672)	Prior Payments			=	(\$1,881,600.00)
0	Outstanding Balance from building permits issued pre- May 2016			=	\$0.00
26	May 2016 permits issued			=	\$72,800.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$72,800.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,881,600.00

Submitted by: Mark Kiker

Date: 06/07/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
 \_\_\_\_\_  
 Signature

CITY OF CELINA

Permit activities between 05/01/2016 through 05/31/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract
BLDSF-16-0367	05/06/16	1305 Grassland Dr.	Drees Homes	
BLDSF-16-0497	05/16/16	4317 Salado Creek Way	Lennar Homes	
BLDSF-16-0498	05/16/16	4313 Salado Creek Way	Lennar Homes	
BLDSF-16-0509	05/16/16	4305 Salado Creek Way	Lennar Homes	
BLDSF-16-0511	05/16/16	4301 Salado Creek Way	Lennar Homes	
BLDSF-16-0512	05/16/16	4259 Salado Creek Way	Lennar Homes	
BLDSF-16-0520	05/16/16	4309 Salado Creek Way	Lennar Homes	
BLDSF-16-0563	05/04/16	4123 Sanders Dr	American Legends	
BLDSF-16-0567	05/12/16	4401 Switchgrass St.	K. Hovnanian	
BLDSF-16-0590	05/03/16	3134 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0617	05/12/16	3117 Austin Bayou Trl.	Frist Texas	
BLDSF-16-0618	05/12/16	4300 Rainwater Creek Way	Frist Texas	
BLDSF-16-0619	05/12/16	4104 Rainwater Creek Way	Frist Texas	
BLDSF-16-0624	05/12/16	4421 Switchgrass St.	K. Hovnanian	
BLDSF-16-0625	05/12/16	4425 Switchgrass St.	K. Hovnanian	
BLDSF-16-0626	05/12/16	4429 Switchgrass St.	K. Hovnanian	
BLDSF-16-0627	05/05/16	4119 Sanders Dr	American Legends	
BLDSF-16-0628	05/05/16	3621 Meridian Ave.	American Legends	
BLDSF-16-0637	05/05/16	4127 Sanders Dr	American Legends	
BLDSF-16-0639	05/05/16	4114 Maclin Dr.	American Legends	
BLDSF-16-0643	05/16/16	2955 Pine Creek Way	Lennar Homes	
BLDSF-16-0648	05/16/16	2959 Pine Creek Way	Lennar Homes	
BLDSF-16-0649	05/16/16	4225 Salado Creek Way	Lennar Homes	
BLDSF-16-0650	05/16/16	4262 Coffee Mill Rd.	Lennar Homes	
BLDSF-16-0651	05/16/16	4254 Salado Creek Way	Lennar Homes	
BLDSF-16-0655	05/05/16	4409 Hazeltine Hills Dr.	Highland Homes	
BLDSF-16-0663	05/16/16	2836 Driftwood Creek Trl.	Lennar Homes	
BLDSF-16-0666	05/16/16	2828 Driftwood Creek Trl.	Lennar Homes	
BLDSF-16-0670	05/05/16	4145 Maclin Dr.	Highland Homes	
BLDSF-16-0679	05/12/16	4221 Rainwater Creek Way	Frist Texas	
BLDSF-16-0681	05/09/16	3718 Wagon Creek Way	Highland Homes	
BLDSF-16-0682	05/17/16	3142 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0683	05/09/16	4126 Sanders Dr.	Highland Homes	
BLDSF-16-0684	05/18/16	4309 Rainwater Creek Way	Frist Texas	
BLDSF-16-0686	05/10/16	404 Allbright Rd.	Highland Homes	X
BLDSF-16-0689	05/12/16	4131 Sanders Dr.	Highland Homes	
BLDSF-16-0707	05/18/16	4213 Mineral Creek Trl.	Frist Texas	
BLDSF-16-0714	05/17/16	3126 Spring Creek Trl.	Jason Oates	
BLDSF-16-0716	05/18/16	4301 Minera Creek Trl.	Frist Texas	
BLDSF-16-0717	05/27/16	1405 Devonshire Dr.	Shaddock Homes	
BLDSF-16-0719	05/18/16	4313 Mineral Creek Trl.	Frist Texas	
BLDSF-16-0721	05/18/16	4324 Mineral Creek Terr.	Frist Texas	
BLDSF-16-0722	05/13/16	4115 Sanders Dr.	Highland Homes	
BLDSF-16-0724	05/13/16	408 Smokebrush St.	Highland Homes	X
BLDSF-16-0726	05/12/16	4111 Sanders Dr.	Highland Homes	
BLDSF-16-0728	05/17/16	3130 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0729	05/13/16	3905 Maydelle Ave.	Highland Homes	
BLDSF-16-0730	05/27/16	1413 Devonshire Dr.	Shaddock Homes	
BLDSF-16-0731	05/12/16	3925 Harrisburg Ln.	Highland Homes	
BLDSF-16-0732	05/12/16	3918 Harrisburg Ln.	Highland Homes	
BLDSF-16-0756	05/25/16	1200 Ellicott Dr.	Highland Homes	
BLDSF-16-0758	05/24/16	4122 Maclin Dr.	American Legends	
BLDSF-16-0763	05/24/16	4161 Maclin Dr.	American Legends	
BLDSF-16-0764	05/20/16	4137 Maclin Dr.	Highland Homes	
BLDSF-16-0765	05/24/16	4102 Maclin Dr.	American Legends	
BLDSF-16-0768	05/24/16	4105 Parkview Blvd.	Highland Homes	
BLDSF-16-0771	05/31/16	4149 Maclin Dr.	American Legends	
BLDSF-16-0772	05/23/16	4141 Maclin Dr.	Highland Homes	
BLDSF-16-0799	05/26/16	4116 Sanders Dr.	Highland Homes	

Total Permits Issued		59
On Site:		33
	Keeran Tract	2
	Non-Keeran Tract	31
Off Site:		26



Development Services  
City of Celina, Texas

# Memorandum

206-500-00-5441

\$ 165,200.00

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 06/15/16  
**RE:** Light Farms Section 380 Grant Payment

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
59	05/31/2016	\$	165,200.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>165,200.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>5,004,800.00</b>

If you have any questions, please don't hesitate to contact me.



**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00



**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-May 2016	x \$300	= \$0.00
33	May 2016 permits		= \$9,900.00
756	Total permits issued on or before 5/31/2016		= \$226,800.00
(126)	Keeran tract building permits issued on or before 5/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$37,800.00)
(599)	Prior Payments by City		= (\$179,700.00)
31	<b>Total Rebate Currently Owed</b>		<b>= \$9,300.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x \$1,300	= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x \$1,500	= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 06/07/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000					
0	Outstanding balance from building permits issued pre- May 2016	x	\$700	=	\$0.00
33	May 2016 Permits			=	\$23,100.00
756	Total permits issued on or before 05/31/16			=	\$529,200.00
(126)	Keeran tract building permits issued on or before 05/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$88,200.00)
(599)	Prior Payments by City			=	(\$419,300.00)
31	<b>Total Rebate Currently Owed</b>			=	<b>\$21,700.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$419,300.00
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000					
756	Building Permits ITD	x	\$2,800	=	\$2,116,800.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(544)	Prior Payments - 380 Agreement			=	(\$1,524,400.00)
0	Outstanding Balance from building permits issued pre-May 2016			=	\$0.00
33	May 2016 permits issued			=	\$92,400.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$92,400.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,524,400.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction					
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000					
698	Building Permits ITD	x	\$2,800	=	\$1,954,400.00
(672)	Prior Payments			=	(\$1,881,600.00)
0	Outstanding Balance from building permits issued pre- May 2016			=	\$0.00
26	May 2016 permits issued			=	\$72,800.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$72,800.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,881,600.00

Submitted by: Mark Kiker

Date: 06/07/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



CITY OF CELINA

Permit activities between 05/01/2016 through 05/31/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract
BLDSF-16-0367	05/06/16	1305 Grassland Dr.	Drees Homes	
BLDSF-16-0497	05/16/16	4317 Salado Creek Way	Lennar Homes	
BLDSF-16-0498	05/16/16	4313 Salado Creek Way	Lennar Homes	
BLDSF-16-0509	05/16/16	4305 Salado Creek Way	Lennar Homes	
BLDSF-16-0511	05/16/16	4301 Salado Creek Way	Lennar Homes	
BLDSF-16-0512	05/16/16	4259 Salado Creek Way	Lennar Homes	
BLDSF-16-0520	05/16/16	4309 Salado Creek Way	Lennar Homes	
BLDSF-16-0563	05/04/16	4123 Sanders Dr	American Legends	
BLDSF-16-0567	05/12/16	4401 Switchgrass St.	K. Hovnanian	
BLDSF-16-0590	05/03/16	3134 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0617	05/12/16	3117 Austin Bayou Trl.	Frist Texas	
BLDSF-16-0618	05/12/16	4300 Rainwater Creek Way	Frist Texas	
BLDSF-16-0619	05/12/16	4104 Rainwater Creek Way	Frist Texas	
BLDSF-16-0624	05/12/16	4421 Switchgrass St.	K. Hovnanian	
BLDSF-16-0625	05/12/16	4425 Switchgrass St.	K. Hovnanian	
BLDSF-16-0626	05/12/16	4429 Switchgrass St.	K. Hovnanian	
BLDSF-16-0627	05/05/16	4119 Sanders Dr	American Legends	
BLDSF-16-0628	05/05/16	3621 Meridian Ave.	American Legends	
BLDSF-16-0637	05/05/16	4127 Sanders Dr	American Legends	
BLDSF-16-0639	05/05/16	4114 Maclin Dr.	American Legends	
BLDSF-16-0643	05/16/16	2955 Pine Creek Way	Lennar Homes	
BLDSF-16-0648	05/16/16	2959 Pine Creek Way	Lennar Homes	
BLDSF-16-0649	05/16/16	4225 Salado Creek Way	Lennar Homes	
BLDSF-16-0650	05/16/16	4262 Coffee Mill Rd.	Lennar Homes	
BLDSF-16-0651	05/16/16	4254 Salado Creek Way	Lennar Homes	
BLDSF-16-0655	05/05/16	4409 Hazeltine Hills Dr.	Highland Homes	
BLDSF-16-0663	05/16/16	2836 Driftwood Creek Trl.	Lennar Homes	
BLDSF-16-0666	05/16/16	2828 Driftwood Creek Trl.	Lennar Homes	
BLDSF-16-0670	05/05/16	4145 Maclin Dr.	Highland Homes	
BLDSF-16-0679	05/12/16	4221 Rainwater Creek Way	Frist Texas	
BLDSF-16-0681	05/09/16	3718 Wagon Creek Way	Highland Homes	
BLDSF-16-0682	05/17/16	3142 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0683	05/09/16	4126 Sanders Dr.	Highland Homes	
BLDSF-16-0684	05/18/16	4309 Rainwater Creek Way	Frist Texas	
BLDSF-16-0686	05/10/16	404 Albright Rd.	Highland Homes	X
BLDSF-16-0689	05/12/16	4131 Sanders Dr.	Highland Homes	
BLDSF-16-0707	05/18/16	4213 Mineral Creek Trl.	Frist Texas	
BLDSF-16-0714	05/17/16	3126 Spring Creek Trl.	Jason Oates	
BLDSF-16-0716	05/18/16	4301 Minera Creek Trl.	Frist Texas	
BLDSF-16-0717	05/27/16	1405 Devonshire Dr.	Shaddock Homes	
BLDSF-16-0719	05/18/16	4313 Mineral Creek Trl.	Frist Texas	
BLDSF-16-0721	05/18/16	4324 Mineral Creek Terr.	Frist Texas	
BLDSF-16-0722	05/13/16	4115 Sanders Dr.	Highland Homes	
BLDSF-16-0724	05/13/16	408 Smokebrush St.	Highland Homes	X
BLDSF-16-0726	05/12/16	4111 Sanders Dr.	Highland Homes	
BLDSF-16-0728	05/17/16	3130 Turkey Creek Trl.	Jason Oates	
BLDSF-16-0729	05/13/16	3905 Maydelle Ave.	Highland Homes	
BLDSF-16-0730	05/27/16	1413 Devonshire Dr.	Shaddock Homes	
BLDSF-16-0731	05/12/16	3925 Harrisburg Ln.	Highland Homes	
BLDSF-16-0732	05/12/16	3918 Harrisburg Ln.	Highland Homes	
BLDSF-16-0756	05/25/16	1200 Ellicott Dr.	Highland Homes	
BLDSF-16-0758	05/24/16	4122 Maclin Dr.	American Legends	
BLDSF-16-0763	05/24/16	4161 Maclin Dr.	American Legends	
BLDSF-16-0764	05/20/16	4137 Maclin Dr.	Highland Homes	
BLDSF-16-0765	05/24/16	4102 Maclin Dr.	American Legends	
BLDSF-16-0768	05/24/16	4105 Parkview Blvd.	Highland Homes	
BLDSF-16-0771	05/31/16	4149 Maclin Dr.	American Legends	
BLDSF-16-0772	05/23/16	4141 Maclin Dr.	Highland Homes	
BLDSF-16-0799	05/26/16	4116 Sanders Dr.	Highland Homes	

<b>Total Permits Issued</b>		<b>59</b>
<b>On Site:</b>		<b>33</b>
	Keeran Tract	2
	Non-Keeran Tract	31
<b>Off Site:</b>		<b>26</b>

CITY OF CELINA

029808

VEND:575 LFC LAND COMPANY, L.L.C.

029808 6/17/2016

DATE	I.D.	PO #	DESCRIPTION	———— G/L DISTRIBUTION ————	AMOUNT	AMOUNT
6/16/2016	201606168922		LFC LAND COMPANY, L.L.C.	109-500-00-5441	31,000.00	31,000.00
	LIGHT FARMS SECTION 380	GRANT PMT				
6/16/2016	201606168923		LFC LAND COMPANY, L.L.C.	206-500-00-5441	165,200.00	165,200.00
	LIGHT FARMS SECTION 380	GRANT PMT				

CHECK TOTAL 196,200.00



# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 05/19/16  
RE: Light Farms Section 380 Grant Payment



206-500-00-544)

# 154,000.00

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
55	<del>03/31/2016</del>		\$ 154,000.00
	04/30/16		
<b>Total Due this transaction</b>			<b>\$ 154,000.00</b>
<b>Grant Less Prior and Pending Payments</b>			<b>\$ 5,181,200.00</b>

If you have any questions, please don't hesitate to contact me.



**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
<b>Less Payment</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>
No.			
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83	04/15/2016	29047	\$ 84,000.00
#84			\$ 154,000.00

Paid to Date \$ 3,894,800.00  
**Remaining \$ 5,335,200.00**

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- April 2016	x	\$700	= \$0.00
27	April 2016 Permits			= \$18,900.00
723	Total permits issued on or before 04/30/16			= \$506,100.00
(124)	Keeran tract building permits issued on or before 04/30/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$86,800.00)
(582)	Prior Payments by City			= (\$407,400.00)
17	<b>Total Rebate Currently Owed</b>			= <b>\$11,900.00</b>
	Prior Payments counted towards \$1,640,000 cap			= \$407,400.00
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
723	Building Permits ITD	x	\$2,800	= \$2,024,400.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(517)	Prior Payments - 380 Agreement			= (\$1,448,800.00)
0	Outstanding Balance from building permits issued pre-April 2016			= \$0.00
27	April 2016 permits issued			= \$75,600.00
	<b>Total Rebate Currently Owed</b>			= <b>\$75,600.00</b>
	Prior Payments counted towards \$5,780,000 cap			= \$1,448,800.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	<b>Total Rebate Currently Owed</b>			= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
672	Building Permits ITD	x	\$2,800	= \$1,881,600.00
(644)	Prior Payments			= (\$1,803,200.00)
0	Outstanding Balance from building permits issued pre- April 2016			= \$0.00
28	April 2016 permits issued			= \$78,400.00
	<b>Total Rebate Currently Owed</b>			= <b>\$78,400.00</b>
	Prior payments counted towards \$3,450,000 cap			= \$1,803,200.00

Submitted by: Mark Kiker

Date: 05/05/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



CITY OF CELINA

Permit activities between 04/01/2016 through 04/30/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-16-0241	04/01/16	2724 Driftwood Creek Trl	Lennar Homes		3,301	\$337,190.00
BLDSF-16-0242	04/01/16	2720 Driftwood Creek Trl	Lennar Homes		4,175	\$417,500.00
BLDSF-16-0243	04/01/16	2804 Driftwood Creek Trl	Lennar Homes		4,457	\$445,700.00
BLDSF-16-0244	04/01/16	2800 Driftwood Creek Trl	Lennar Homes		4,738	\$473,800.00
BLDSF-16-0245	04/01/16	2812 Driftwood Creek Trl	Lennar Homes		4,792	\$479,200.00
BLDSF-16-0246	04/01/16	2808 Driftwood Creek Trl	Lennar Homes		2,851	\$313,290.00
BLDSF-16-0370	04/27/16	3729 Hartline Hills	Drees Homes		4,379	\$437,900.00
BLDSF-16-0385	04/18/16	4325 Switchgrass St	K. Hovnanian Homes		3,572	\$373,908.00
BLDSF-16-0387	04/04/16	3000 Comal Ct	Afzalipour Arash Homes		4,753	\$475,300.00
BLDSF-16-0399	04/04/16	2918 Spring Creek Trl	Afzalipour Arash Homes		3,483	\$348,300.00
BLDSF-16-0402	04/11/16	4421 Dashland Dr	K. Hovnanian Homes		4,588	\$479,415.00
BLDSF-16-0403	04/11/16	4420 Switchgrass St	K. Hovnanian Homes		3,651	\$377,140.00
BLDSF-16-0404	04/11/16	4217 Switchgrass St	K. Hovnanian Homes		3,248	\$343,695.00
BLDSF-16-0406	04/06/16	2914 Spring Creek Trl	Afzalipour Arash Homes		3,736	\$373,600.00
BLDSF-16-0407	04/11/16	520 Barnstorm Dr	K. Hovnanian Homes	X	2,980	\$340,770.00
BLDSF-16-0412	04/11/16	516 Barnstorm Dr	K. Hovnanian Homes	X	2,874	\$317,030.00
BLDSF-16-0413	04/06/16	4018 Bear Creek Ct	Afzalipour Arash Homes		3,595	\$359,500.00
BLDSF-16-0414	04/11/16	413 Allbright Rd	K. Hovnanian Homes	X	2,993	\$320,570.00
BLDSF-16-0415	04/22/16	4320 Switchgrass St	K. Hovnanian Homes		3,481	\$350,510.00
BLDSF-16-0424	04/04/16	4016 Bear Creek Ct	Afzalipour Arash Homes		4,458	\$445,800.00
BLDSF-16-0436	04/12/16	3111 Spring Creek Trl	Jason Oates Homes		3,775	\$377,500.00
BLDSF-16-0437	04/12/16	3016 Spring Creek Trl	Jason Oates Homes		3,372	\$342,290.00
BLDSF-16-0438	04/08/16	4010 Bear Creek Ct	Afzalipour Arash Homes		4,231	\$423,100.00
BLDSF-16-0439	04/08/16	2900 Spring Creek Trl	Afzalipour Arash Homes		4,390	\$439,000.00
BLDSF-16-0440	04/08/16	2906 Spring Creek Trl	Afzalipour Arash Homes		4,438	\$443,800.00
BLDSF-16-0442	04/12/16	4014 Bear Creek Ct	Afzalipour Arash Homes		3,974	\$397,400.00
BLDSF-16-0450	04/18/16	4316 Rainwater Creek Way	Frist Texas Homes		4,618	\$461,800.00
BLDSF-16-0453	04/08/16	4000 Brighton Blvd	Highland Homes		6,151	\$791,000.00
BLDSF-16-0461	04/14/16	3115 Spring Creek Trl	Jason Oates Homes		2,495	\$285,490.00
BLDSF-16-0462	04/14/16	3119 Spring Creek Trl	Jason Oates Homes		2,616	\$287,990.00
BLDSF-16-0463	04/14/16	3012 Spring Creek Trl	Jason Oates Homes		3,673	\$367,300.00
BLDSF-16-0468	04/22/16	416 Smokebrush St	K. Hovnanian Homes	X	2,980	\$337,824.00
BLDSF-16-0469	04/18/16	505 Allbright Rd	K. Hovnanian Homes	X	3,380	\$358,121.00
BLDSF-16-0470	04/13/16	1630 Lilac Ln	Carlos Kimbrell Homes		4,522	\$452,200.00
BLDSF-16-0471	04/27/16	1626 Lilac Ln	Drees Homes		5,069	\$506,900.00
BLDSF-16-0477	04/18/16	4209 Mineral Creek Trl	Frist Texas Homes		4,941	\$494,100.00
BLDSF-16-0479	04/18/16	4325 Mineral Creek Trl	Frist Texas Homes		5,130	\$513,000.00
BLDSF-16-0484	04/18/16	4304 Mineral Creek Trl	Frist Texas Homes		4,574	\$457,400.00
BLDSF-16-0485	04/18/16	4312 Rainwater Creek Way	Frist Texas Homes		4,787	\$478,700.00
BLDSF-16-0487	04/21/16	3511 Springbell Way	Shaddock Homes		5,582	\$575,000.00
BLDSF-16-0488	04/21/16	3510 Springbell Way	Shaddock Homes		5,292	\$588,800.00
BLDSF-16-0493	04/28/16	4108 Sanders Dr	American Legend Homes		3,942	\$394,200.00
BLDSF-16-0507	04/18/16	4308 Mineral Creek Trl	Frist Texas Homes		4,795	\$479,500.00
BLDSF-16-0531	04/26/16	1801 Allbright Rd	K. Hovnanian Homes		3,572	\$397,077.00
BLDSF-16-0540	04/18/16	525 Smokebrush St	Highland Homes	X	2,249	\$274,134.00
BLDSF-16-0544	04/18/16	4401 Dashland Dr	Highland Homes		4,365	\$436,500.00
BLDSF-16-0545	04/27/16	3118 Turkey Creek Trl	Jason Oates Homes		3,675	\$367,500.00
BLDSF-16-0546	04/26/16	401 Barnstorm Dr	K. Hovnanian Homes	X	3,030	\$346,620.00
BLDSF-16-0547	04/26/16	420 Allbright Rd	K. Hovnanian Homes	X	3,380	\$350,034.00
BLDSF-16-0548	04/18/16	309 Stableford St	Highland Homes	X	2,472	\$275,000.00
BLDSF-16-0549	04/18/16	608 Smokebrush St	Highland Homes	X	2,858	\$285,800.00
BLDSF-16-0551	04/18/16	4139 Sanders Dr	Highland Homes		3,626	\$453,455.00
BLDSF-16-0552	04/20/16	4121 Maclin Dr	Highland Homes		3,911	\$464,300.00
BLDSF-16-0582	04/28/16	4100 Sanders Dr	American Legend Homes		3,746	\$374,600.00
BLDSF-16-0589	04/29/16	3108 Spring Creek Trl	Jason Oates Homes		3,677	\$367,700.00

Total Permits Issued 55

On Site: 27

Keeran Tract 10

Non-Keeran Tract 17

Off Site: 28





**RECEIVED**  
 MAY 19 2016  
 BY: 575

Development Services  
City of Celina, Texas

**Memorandum**

109-500 -00-5441  
\$ 17,000.00

MAY 19 2016

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 05/19/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	<del>02/23/2016</del> 04/30/16		\$ 11,900.00
<b>Total Due this transaction</b>			<b>\$ 11,900.00</b>
<b>Grant Less Prior and Pending Payments</b>			<b>\$ 1,628,100.00</b>

If you have any questions, please don't hesitate to contact me.

ENTERED  
 MAY 19 2016

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6	04/15/2016	29047	\$ 15,400.00	22
#7			\$ 11,900.00	17
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

**Paid to Date \$ 419,300.00**      599  
**Remaining \$ 1,220,700.00**





**Memorandum**

To: Jay Toutouchlan, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 05/19/16  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
17	03/31/2016		\$ 5,100.00
	4/30/16		
Total Due this transaction			\$ 5,100.00

**Pending Payments \$ 6,100.00**

If you have any questions, please don't hesitate to contact me.

Loss Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6	04/15/2016	29047	\$ 6,600.00	22
#7			\$ 5,100.00	17
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 179,700.00	599

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6				
0	Outstanding balance from building permits issued pre-April 2016	x	\$300	= \$0.00
27	April 2016 permits			= \$8,100.00
723	Total permits issued on or before 4/30/2016			= \$216,900.00
(124)	Keeran tract building permits issued on or before 4/30/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$37,200.00)
(582)	Prior Payments by City			= (\$174,600.00)
17	<b>Total Rebate Currently Owed</b>			<b>= \$5,100.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement				
177	Building Permits	x	\$1,300	= \$230,100.00
177	Prior Payments			= (\$230,000.00)
	Less: \$100 due to Cap			= (\$100.00)
	<b>Rebates paid in full</b>			<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement				
180	Building Permits	x	\$1,500	= \$270,000.00
180	Prior Payments			= (\$270,000.00)
	<b>Rebates paid in full</b>			<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 05/05/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- April 2016	x	\$700 = \$0.00
27	April 2016 Permits		= \$18,900.00
723	Total permits issued on or before 04/30/16		= \$506,100.00
(124)	Keeran tract building permits issued on or before 04/30/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$86,800.00)
(582)	Prior Payments by City		= (\$407,400.00)
17	<b>Total Rebate Currently Owed</b>		= <b>\$11,900.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$407,400.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
723	Building Permits ITD	x	\$2,800 = \$2,024,400.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(517)	Prior Payments - 380 Agreement		= (\$1,448,800.00)
0	Outstanding Balance from building permits issued pre-April 2016		= \$0.00
27	April 2016 permits issued		= \$75,600.00
	<b>Total Rebate Currently Owed</b>		= <b>\$75,600.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$1,448,800.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Rebate Currently Owed</b>		= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
672	Building Permits ITD	x	\$2,800 = \$1,881,600.00
(644)	Prior Payments		= (\$1,803,200.00)
0	Outstanding Balance from building permits issued pre- April 2016		= \$0.00
28	April 2016 permits issued		= \$78,400.00
	<b>Total Rebate Currently Owed</b>		= <b>\$78,400.00</b>
	Prior payments counted towards \$3,450,000 cap		= \$1,803,200.00

Submitted by: Mark Kiker

Date: 05/05/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature



**CITY OF CELINA**

Permit activities between 04/01/2016 through 04/30/2016

Project Number	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-16-0241	04/01/16	2724 Driftwood Creek Trl	Lennar Homes		3,301	\$337,190.00
BLDSF-16-0242	04/01/16	2720 Driftwood Creek Trl	Lennar Homes		4,175	\$417,500.00
BLDSF-16-0243	04/01/16	2804 Driftwood Creek Trl	Lennar Homes		4,457	\$445,700.00
BLDSF-16-0244	04/01/16	2800 Driftwood Creek Trl	Lennar Homes		4,738	\$473,800.00
BLDSF-16-0245	04/01/16	2812 Driftwood Creek Trl	Lennar Homes		4,792	\$479,200.00
BLDSF-16-0246	04/01/16	2808 Driftwood Creek Trl	Lennar Homes		2,851	\$313,290.00
BLDSF-16-0370	04/27/16	3729 Hartline Hills	Drees Homes		4,379	\$437,900.00
BLDSF-16-0385	04/18/16	4325 Switchgrass St	K. Hovnanian Homes		3,572	\$373,908.00
BLDSF-16-0387	04/04/16	3000 Comal Ct	Afzalipour Arash Homes		4,753	\$475,300.00
BLDSF-16-0399	04/04/16	2918 Spring Creek Trl	Afzalipour Arash Homes		3,483	\$348,300.00
BLDSF-16-0402	04/11/16	4421 Dashland Dr	K. Hovnanian Homes		4,588	\$479,415.00
BLDSF-16-0403	04/11/16	4420 Switchgrass St	K. Hovnanian Homes		3,651	\$377,140.00
BLDSF-16-0404	04/11/16	4217 Switchgrass St	K. Hovnanian Homes		3,248	\$343,695.00
BLDSF-16-0406	04/06/16	2914 Spring Creek Trl	Afzalipour Arash Homes		3,736	\$373,600.00
BLDSF-16-0407	04/11/16	520 Barnstorm Dr	K. Hovnanian Homes	X	2,980	\$340,770.00
BLDSF-16-0412	04/11/16	516 Barnstorm Dr	K. Hovnanian Homes	X	2,874	\$317,030.00
BLDSF-16-0413	04/06/16	4018 Bear Creek Ct	Afzalipour Arash Homes		3,595	\$359,500.00
BLDSF-16-0414	04/11/16	413 Allbright Rd	K. Hovnanian Homes	X	2,993	\$320,570.00
BLDSF-16-0415	04/22/16	4320 Switchgrass St	K. Hovnanian Homes		3,481	\$350,510.00
BLDSF-16-0424	04/04/16	4016 Bear Creek Ct	Afzalipour Arash Homes		4,458	\$445,800.00
BLDSF-16-0436	04/12/16	3111 Spring Creek Trl	Jason Oates Homes		3,775	\$377,500.00
BLDSF-16-0437	04/12/16	3016 Spring Creek Trl	Jason Oates Homes		3,372	\$342,290.00
BLDSF-16-0438	04/08/16	4010 Bear Creek Ct	Afzalipour Arash Homes		4,231	\$423,100.00
BLDSF-16-0439	04/08/16	2900 Spring Creek Trl	Afzalipour Arash Homes		4,390	\$439,000.00
BLDSF-16-0440	04/08/16	2906 Spring Creek Trl	Afzalipour Arash Homes		4,438	\$443,800.00
BLDSF-16-0442	04/12/16	4014 Bear Creek Ct	Afzalipour Arash Homes		3,974	\$397,400.00
BLDSF-16-0450	04/18/16	4316 Rainwater Creek Way	Frist Texas Homes		4,618	\$461,800.00
BLDSF-16-0453	04/08/16	4000 Brighton Blvd	Highland Homes		6,151	\$791,000.00
BLDSF-16-0461	04/14/16	3115 Spring Creek Trl	Jason Oates Homes		2,495	\$285,490.00
BLDSF-16-0462	04/14/16	3119 Spring Creek Trl	Jason Oates Homes		2,616	\$287,990.00
BLDSF-16-0463	04/14/16	3012 Spring Creek Trl	Jason Oates Homes		3,673	\$367,300.00
BLDSF-16-0468	04/22/16	416 Smokebrush St	K. Hovnanian Homes	X	2,980	\$337,824.00
BLDSF-16-0469	04/18/16	505 Allbright Rd	K. Hovnanian Homes	X	3,380	\$358,121.00
BLDSF-16-0470	04/13/16	1630 Lilac Ln	Carlos Kimbrell Homes		4,522	\$452,200.00
BLDSF-16-0471	04/27/16	1626 Lilac Ln	Drees Homes		5,069	\$506,900.00
BLDSF-16-0477	04/18/16	4209 Mineral Creek Trl	Frist Texas Homes		4,941	\$494,100.00
BLDSF-16-0479	04/18/16	4325 Mineral Creek Trl	Frist Texas Homes		5,130	\$513,000.00
BLDSF-16-0484	04/18/16	4304 Mineral Creek Trl	Frist Texas Homes		4,574	\$457,400.00
BLDSF-16-0485	04/18/16	4312 Rainwater Creek Way	Frist Texas Homes		4,787	\$478,700.00
BLDSF-16-0487	04/21/16	3511 Springbell Way	Shaddock Homes		5,582	\$575,000.00
BLDSF-16-0488	04/21/16	3510 Springbell Way	Shaddock Homes		5,292	\$588,800.00
BLDSF-16-0493	04/28/16	4108 Sanders Dr	American Legend Homes		3,942	\$394,200.00
BLDSF-16-0507	04/18/16	4308 Mineral Creek Trl	Frist Texas Homes		4,795	\$479,500.00
BLDSF-16-0531	04/26/16	801 Allbright Rd	K. Hovnanian Homes		3,572	\$397,077.00
BLDSF-16-0540	04/18/16	525 Smokebrush St	Highland Homes	X	2,249	\$274,134.00
BLDSF-16-0544	04/18/16	4401 Dashland Dr	Highland Homes		4,365	\$436,500.00
BLDSF-16-0545	04/27/16	3118 Turkey Creek Trl	Jason Oates Homes		3,675	\$367,500.00
BLDSF-16-0546	04/26/16	401 Barnstorm Dr	K. Hovnanian Homes	X	3,030	\$346,620.00
BLDSF-16-0547	04/26/16	420 Allbright Rd	K. Hovnanian Homes	X	3,380	\$350,034.00
BLDSF-16-0548	04/18/16	309 Stableford St	Highland Homes	X	2,472	\$275,000.00
BLDSF-16-0549	04/18/16	608 Smokebrush St	Highland Homes	X	2,858	\$285,800.00
BLDSF-16-0551	04/18/16	4139 Sanders Dr	Highland Homes		3,626	\$453,455.00
BLDSF-16-0552	04/20/16	4121 Maclin Dr	Highland Homes		3,911	\$464,300.00
BLDSF-16-0582	04/28/16	4100 Sanders Dr	American Legend Homes		3,746	\$374,600.00
BLDSF-16-0589	04/29/16	3108 Spring Creek Trl	Jason Oates Homes		3,677	\$367,700.00

Total Permits Issued

55

On Site:

27

Keeran Tract  
10  
Non-Keeran Tract  
17

Off Site:

28

**CITY OF CELINA**

**029436**

VEND:575 LFC LAND COMPANY, L.L.C.

029436 5/20/2016

DATE	I.D.	PO #	DESCRIPTION	— G/L DISTRIBUTION —	AMOUNT
4/30/2016	PAYMENT #17		LFC LAND COMPANY, L.L.C.	109-500-00-5441	17,000.00
	LIGHT FARMS SECTION 380 GRANT PAYMENT				17,000.00
4/30/2016	PAYMENT #55		LFC LAND COMPANY, L.L.C.	206-500-00-5441	154,000.00
	LIGHT FARMS SECTION 380 GRANT PAYMENT				154,000.00

CHECK TOTAL 171,000.00





**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 04/08/16  
 RE: Light Farms Section 380 Grant Payment



109-500-00 - 5441

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

# 22,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
22	02/29/2016		\$ 15,400.00
Total Due this transaction			\$ 15,400.00
Grant Less Prior and Pending Payments			\$ 1,624,600.00

If you have any questions, please don't hesitate to contact me.



**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5	03/31/2016	28733	\$ 14,700.00	21
#6			\$ 15,400.00	22
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 407,400.00 582  
 Remaining \$ 1,232,600.00



## Memorandum

**To:** Jay Toutounchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 04/08/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
22	03/31/2016		\$ 6,600.00
Total Due this transaction			\$ 6,600.00
<b>Pending Payments</b>			<b>\$ - - 6,600.00</b>

If you have any questions, please don't hesitate to **contact** me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5	03/31/2016	28733	\$ 6,300.00	21
#6			\$ 6,600.00	22
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
<b>Paid to Date</b>			<b>\$ 174,600.00</b>	<b>582</b>

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6				
0	Outstanding balance from building permits issued pre-March 2016	x	\$300	= \$0.00
29	March 2016 permits			= \$8,700.00
696	Total permits issued on or before 3/31/2016			= \$208,800.00
(114)	Keeran tract building permits issued on or before 3/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$34,200.00)
(560)	Prior Payments by City			= (\$168,000.00)
22	<b>Total Rebate Currently Owed</b>			<b>= \$6,600.00</b>


\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement				
177	Building Permits	x	\$1,300	= \$230,100.00
177	Prior Payments			= (\$230,000.00)
	Less: \$100 due to Cap			= (\$100.00)
	<b>Rebates paid in full</b>			<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement				
180	Building Permits	x	\$1,500	= \$270,000.00
180	Prior Payments			= (\$270,000.00)
	<b>Rebates paid in full</b>			<b>= \$0.00</b>

Submitted by: Mark Kiker

Date: 04/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X   
Signature



**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- March 2016	x	\$700	= \$0.00
29	March 2016 Permits			= \$20,300.00
696	Total permits issued on or before 03/31/16			= \$487,200.00
(114)	Keeran tract building permits issued on or before 03/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$79,800.00)
(560)	Prior Payments by City			= (\$392,000.00)
22	<b>Total Rebate Currently Owed</b>			= <b>\$15,400.00</b>
	Prior Payments counted towards \$1,640,000 cap			= \$392,000.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
696	Building Permits ITD	x	\$2,800	= \$1,948,800.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(488)	Prior Payments - 380 Agreement			= (\$1,367,600.00)
0	Outstanding Balance from building permits issued pre-March 2016			= \$0.00
29	March 2016 permits issued			= \$81,200.00
	<b>Total Rebate Currently Owed</b>			= <b>\$81,200.00</b>
	Prior Payments counted towards \$5,780,000 cap			= \$1,367,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	<b>Total Rebate Currently Owed</b>			= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
644	Building Permits ITD	x	\$2,800	= \$1,803,200.00
(643)	Prior Payments			= (\$1,800,400.00)
0	Outstanding Balance from building permits issued pre- March 2016			= \$0.00
1	March 2016 permits issued			= \$2,800.00
	<b>Total Rebate Currently Owed</b>			= <b>\$2,800.00</b>
	Prior payments counted towards \$3,450,000 cap			= \$1,800,400.00

Submitted by: Mark Kiker

Date: 04/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**CITY OF CELINA**

Permit activities between 03/01/2016 through 03/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 -0227	03/28/16	1405 Grassland Dr. Light Farms Phase 2B Block 24 Lot J	Drees Homes		5,045	\$504,500.00
BLDSF - 16 -0239	03/22/16	3345 Falcon Rd. Oxford Farms Block Lot 14	Eric Ramirez		8,168	\$816,800.00
BLDSF - 16 -0250	03/04/16	804 Wildflower Way Light Farms #3 Block D Lot 3	K. HovnanianHomes		3,572	\$389,499.00
BLDSF - 16 -0251	03/04/16	4301 Overbrook Dr. Light Farms #3 Block E Lot 1	K. HovnanianHomes		4,318	\$442,229.00
BLDSF - 16 -0252	03/04/16	4305 Overbrook Dr. Light Farms #3 Block E Lot 2	K. HovnanianHomes		3,240	\$348,795.00
BLDSF - 16 -0253	03/04/16	4352 Switchgrass St. Light Farms #3 Block E Lot 8	K. HovnanianHomes		4,588	\$458,800.00
BLDSF - 16 -0257	03/02/16	1212 Briscoe Dr. Light Farms #1 Block E Lot 5	Highland Homes		4,533	\$531,240.00
BLDSF - 16 -0258	03/02/16	1217 Briscoe Dr. Light Farms #1 Block B Lot 5 (SEE R-10522-008-005 FOR MUD ONLY ACCT)	Highland Homes		4,865	\$681,490.00
BLDSF - 16 -0260	03/03/16	404 Smokebrush St. Light Farms #3 Block 0 Lot 19	Highland Homes	X	2,649	\$306,457.00
BLDSF - 16 -0263	03/03/16	3609 Meridian Ave. Light Farms #4 Block C Lot 15 (SEE R-10706-00C-015 FOR MUD ONLY ACCT)	Highland Homes		3,034	\$388,990.00
BLDSF - 16 -0264	03/03/16	400 Allbright Rd. Light Farms #3 Block N Lot 23	Highland Homes	X	3,155	\$315,500.00
BLDSF - 16 -0265	03/07/16	313 Stableford Light Farms #3 Block N Lot 3	Highland Homes	X	2,649	\$275,000.00
BLDSF - 16 -0269	03/07/16	712 Allbright Rd. Light Farms Block B Lot 13	Highland Homes		3,647	\$364,700.00
BLDSF - 16 -0272	03/04/16	620 Allbright Rd. Light Farms Block M Lot 32	Highland Homes	X	2,472	\$275,000.00
BLDSF - 16 -0277	03/10/16	1308 Skyflower Ln. Light Farms Block C Lot 4	AmericanLegends		2,926	\$292,600.00
BLDSF - 16 -0278	03/10/16	3404 Meridian Ave. Light Farms Block D Lot 10	AmericanLegends		2,808	\$280,800.00
BLDSF - 16 -0284	03/23/16	4300 Starlight Creek Dr. Light Farms Block N Lot 29	K. HovnanianHomes	X	2,911	\$312,624.00
BLDSF - 16 -0287	03/14/16	613 Allbright Rd. Light farms Block P Lot 4	K. HovnanianHomes	X	2,582	\$307,560.00
BLDSF - 16 -0288	03/23/16	800 Wildflower Way Light Farms BlockD Lot 4	K. HovnanianHomes		3,473	\$382,510.00
BLDSF - 16 -0292	03/14/16	617 Allbright Rd. Light Farms Block P Lot 3	K. HovnanianHomes	X	2,935	\$340,150.00
BLDSF - 16 -0303	03/24/16	3522 Springbell St. Light Farms Block O Lot 12	Shaddock Homes		4,840	\$527,610.00
BLDSF - 16 -0312	03/24/16	1322 Cypress Creek Way Light Farms Block M Lot 15	Shaddock Homes		5,828	\$598,000.00
BLDSF - 16 -0316	03/11/16	705 Ridgeland Run Light Farms #3 Block B Lot 6	Highland Homes		4,278	\$427,800.00
BLDSF - 16 -0317	03/11/16	709 Ridgeland Run Rd. Light Farms #3Block B Lot 7	Highland Homes		3,119	\$311,900.00
BLDSF - 16 -0318	03/14/16	721 Allbright Rd. Light Farms Block H Lot 5	Highland Homes		4,275	\$427,500.00
BLDSF - 16 -0319	03/11/16	4420 Overbrook Dr. Light Farms Block D Lot 18	Highland Homes		4,278	\$427,800.00
BLDSF - 16 -0324	03/14/16	1213 Briscoe Dr. Light Farms #1 Block B Lot 6	Highland Homes		5,559	\$647,000.00
BLDSF - 16 -0347	03/28/16	4433 Hazeltine Hills Dr. Light Farms Block C Lot 15	K. HovnanianHomes		4,381	\$438,100.00
BLDSF - 16 -0349	03/23/16	4517 Switchgrass St. Light Farms Block A Lot 8	K. HovnanianHomes		4,409	\$440,900.00
BLDSF - 16 -0372	03/22/16	4353 Switchgrass St. Light Farms Block A Lot 21	Highland Homes		2,819	\$300,000.00

On Site:		29
	Keeran Tract	7
	Non-Keeran Tract	22
Off Site:		1



ENTERED  
APR 12 2016

Development Services  
City of Celina, Texas

RECEIVED  
APR 08 2016  
BY: 575

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 04/08/16  
RE: Light Farms Section 380 Grant Payment

206-500-00-5441

\$ 84,000.00

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
30	03/31/2016	\$	84,000.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>84,000.00</b>
<b>Grant Less Prior and Pending Payments</b>		<b>\$</b>	<b>5,405,200.00</b>

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00



#48	04/18/2013	19264	\$ 11,200.00
<b>Less Payment No.</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#82	03/18/2016	28733	\$ 109,200.00
#83			\$ 84,000.00

Paid to Date \$ 3,740,800.00  
Remaining \$ 5,489,200.00

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-March 2016	x	\$300	=	\$0.00
29	March 2016 permits			=	\$8,700.00
696	Total permits issued on or before 3/31/2016			=	\$208,800.00
(114)	Keeran tract building permits issued on or before 3/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$34,200.00)
(560)	Prior Payments by City			=	(\$168,000.00)
22	<b>Total Rebate Currently Owed</b>			=	<b>\$6,600.00</b>

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>


\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Mark Kiker

Date: 04/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**Light Farms 380 Agreement Monthly Submission Form**

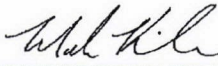
**Economic Development Grant Agreement**

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- March 2016	x	\$700 = \$0.00
29	March 2016 Permits		= \$20,300.00
696	Total permits issued on or before 03/31/16		= \$487,200.00
(114)	Keeran tract building permits issued on or before 03/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$79,800.00)
(560)	Prior Payments by City		= (\$392,000.00)
22	<b>Total Rebate Currently Owed</b>		<b>= \$15,400.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$392,000.00
Part ii. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
696	Building Permits ITD	x	\$2,800 = \$1,948,800.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(488)	Prior Payments - 380 Agreement		= (\$1,367,600.00)
0	Outstanding Balance from building permits issued pre-March 2016		= \$0.00
29	March 2016 permits issued		= \$81,200.00
	<b>Total Rebate Currently Owed</b>		<b>= \$81,200.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$1,367,600.00
Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Rebate Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00
Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
644	Building Permits ITD	x	\$2,800 = \$1,803,200.00
(643)	Prior Payments		= (\$1,800,400.00)
0	Outstanding Balance from building permits issued pre- March 2016		= \$0.00
1	March 2016 permits issued		= \$2,800.00
	<b>Total Rebate Currently Owed</b>		<b>= \$2,800.00</b>
	Prior payments counted towards \$3,450,000 cap		= \$1,800,400.00

Submitted by: Mark Kiker

Date: 04/08/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

x   
Signature

**CITY OF CELINA**

Permit activities between 03/01/2016 through 03/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF - 16 -0227	03/28/16	1405 Grassland Dr. Light Farms Phase 2B Block 24 Lot J	Drees Homes		5,045	\$504,500.00
BLDSF - 16 -0239	03/22/16	3345 Falcon Rd. Oxford Farms Block Lot 14	Eric Ramirez		8,168	\$816,800.00
BLDSF - 16 -0250	03/04/16	804 Wildflower Way Light Farms #3 Block D Lot 3	K. HovnanianHomes		3,572	\$389,499.00
BLDSF - 16 -0251	03/04/16	4301 Overbrook Dr. Light Farms #3 Block E Lot 1	K. HovnanianHomes		4,318	\$442,229.00
BLDSF - 16 -0252	03/04/16	4305 Overbrook Dr. Light Farms #3 Block E Lot 2	K. HovnanianHomes		3,240	\$348,795.00
BLDSF - 16 -0253	03/04/16	4352 Switchgrass St. Light Farms #3 Block E Lot 8	K. HovnanianHomes		4,588	\$458,800.00
BLDSF - 16 -0257	03/02/16	1212 Briscoe Dr. Light Farms #1 Block E Lot 5	Highland Homes		4,533	\$531,240.00
BLDSF - 16 -0258	03/02/16	1217 Briscoe Dr. Light Farms #1 Block B Lot 5 (SEE R-10522-00B-005 FOR MUD ONLY ACCT)	Highland Homes		4,865	\$681,490.00
BLDSF - 16 -0260	03/03/16	404 Smokebrush St. Light Farms #3 Block 0 Lot 19	Highland Homes	X	2,649	\$306,457.00
BLDSF - 16 -0263	03/03/16	3609 Meridian Ave. Light Farms #4 Block C Lot 15 (SEE R-10706-00C-015 FOR MUD ONLY ACCT)	Highland Homes		3,034	\$388,990.00
BLDSF - 16 -0264	03/03/16	400 Allbright Rd. Light Farms #3 Block N Lot 23	Highland Homes	X	3,155	\$315,500.00
BLDSF - 16 -0265	03/07/16	313 Stableford Light Farms #3 Block N Lot 3	Highland Homes	X	2,649	\$275,000.00
BLDSF - 16 -0269	03/07/16	712 Allbright Rd. Light Farms Block B Lot 13	Highland Homes		3,647	\$364,700.00
BLDSF - 16 -0272	03/04/16	620 Allbright Rd. Light Farms Block M Lot 32	Highland Homes	X	2,472	\$275,000.00
BLDSF - 16 -0277	03/10/16	1308 Skyflower Ln. Light Farms Block C Lot 4	America nLegends		2,926	\$292,600.00
BLDSF - 16 -0278	03/10/16	3404 Meridian Ave. Light Farms Block D Lot 10	America nLegends		2,808	\$280,800.00
BLDSF - 16 -0284	03/23/16	4300 Starlight Creek Dr. Light Farms Block N Lot 29	K. HovnanianHomes	X	2,911	\$312,624.00
BLDSF - 16 -0287	03/14/16	613 Allbright Rd. Light farms Block P Lot 4	K. HovnanianHomes	X	2,582	\$307,560.00
BLDSF - 16 -0288	03/23/16	800 Wildflower Way Light Farms BlockD Lot 4	K. HovnanianHomes		3,473	\$382,510.00
BLDSF - 16 -0292	03/14/16	617 Allbright Rd. Light Farms Block P Lot 3	K. HovnanianHomes	X	2,935	\$340,150.00
BLDSF - 16 -0303	03/24/16	3522 Springbell St. Light Farms Block D Lot 12	Shaddock Homes		4,840	\$527,610.00
BLDSF - 16 -0312	03/24/16	1322 Cypress Creek Way Light Farms Block M Lot 15	Shaddock Homes		5,828	\$598,000.00
BLDSF - 16 -0316	03/11/16	705 Ridgeland Run Light Farms #3 Block B Lot 6	Highlard Homes		4,278	\$427,800.00
BLDSF - 16 -0317	03/11/16	709 Ridgeland Run Rd. Light Farms #3Block B Lot 7	Highlard Homes		3,119	\$311,900.00
BLDSF - 16 -0318	03/14/16	721 Allbright Rd. Light Farms Block H Lot 5	Highland Homes		4,275	\$427,500.00
BLDSF - 16 -0319	03/11/16	4420 Overbrook Dr. Light Farms Block D Lot 18	Highlard Homes		4,278	\$427,800.00
BLDSF - 16 -0324	03/14/16	1213 Briscoe Dr. Light Farms #1 Block B Lot 6	Highlard Homes		5,559	\$647,000.00
BLDSF - 16 -0347	03/28/16	4433 Hazeltine Hills Dr. Light Farms Block C Lot 15	K. HovnanianHomes		4,381	\$438,100.00
BLDSF - 16 -0349	03/23/16	4517 Switchgrass St. Light Farms Block A Lot 8	K. HovnanianHomes		4,409	\$440,900.00
BLDSF - 16 -0372	03/22/16	4353 Switchgrass St. Light Farms Block A Lot 21	Highland Homes		2,819	\$300,000.00

On Site:	Keeran Tract	29
	Non-Keeran Tract	7
Off Site:		22
		1



CITY OF CELINA

029047

VEND:575 LFC LAND COMPANY, L.L.C.

029047 4/15/2016

DATE	I.D.	FO #	DESCRIPTION	G/L DISTRIBUTION		AMOUNT
3/31/2016	PAYMENT #22		LFC LAND COMPANY, L.L.C.	109-500-00-5441	22,000.00	22,000.00
	LIGHT FARMS SECTION 380 GRANT PAYMENT					
3/31/2016	PAYMENT #30		LFC LAND COMPANY, L.L.C.	206-500-00-5441	84,000.00	84,000.00
	LIGHT FARMS SECTION 380 GRANT PROGRAM					

CHECK TOTAL 106,000.00



RECEIVED  
MAR 14 2016  
BY: 575

Development Services  
City of Celina, Texas

# Memorandum

204-500-09-5779

To: Jay Toutounchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 03/14/16  
RE: Light Farms Section 380 Grant Payment

ENTERED  
MAR 17 2016

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
39	02/29/2016	\$	109,200.00
Total Due this transaction			\$ 109,200.00
<b>Grant Less Prior and Pending Payments \$ 5,464,000.00</b>			

If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/06/2009	11546	\$ 5,600.00
#19	11/25/2009	11742	\$ 2,800.00
#20	02/01/2010	12148	\$ 28,000.00
#21	04/01/2010	12645	\$ 11,200.00
#22	04/07/2010	12645	\$ 2,800.00
#23	04/26/2010	12730	\$ 33,600.00
#24	05/26/2010	13229	\$ 2,800.00
#25	07/28/2010	13382	\$ 28,000.00
#26	09/21/2010	13834	\$ 11,200.00
#27	10/21/2010	14023	\$ 8,400.00
#28	12/16/2010	14440	\$ 16,800.00
#29	01/26/2011	14440	\$ 19,600.00
#30	04/25/2011	15116	\$ 11,200.00
#31	06/03/2011	15198	\$ 11,200.00
#32	03/25/2011	15198	\$ 30,800.00
#33	10/21/2011	15925	\$ 58,800.00
#34	11/17/2011	16091	\$ 11,200.00
#35	12/15/2011	16261	\$ 8,400.00
#36	02/03/2012	16546	\$ 5,600.00
#37	02/03/2012	16696	\$ 11,200.00
#38	04/19/2012	16937	\$ 33,600.00
#39	05/09/2012	17070	\$ 33,600.00
#40	06/07/2012	17194	\$ 30,800.00
#41	07/27/2012	17528	\$ 16,800.00
#42	09/11/2012	17766	\$ 16,800.00
#43	09/28/2012	17854	\$ 14,000.00
#44	10/12/2012	17916	\$ 19,600.00
#45	11/13/2012	18170	\$ 8,400.00
#46	12/14/2012	18362	\$ 11,200.00
#47	02/19/2013	18776	\$ 2,800.00

#48	04/18/2013	19264	\$ 11,200.00
<b>Less Payment</b>	<b>Date</b>	<b>Check No.</b>	<b>Amount</b>
<b>No.</b>			
#49	06/17/2013	19703	\$ 11,200.00
#50	07/03/2013	19850	\$ 42,000.00
#51	07/03/2013	19850	\$ 16,800.00
#52	08/20/2013	20204	\$ 75,600.00
#53	09/09/2013	20305	\$ 22,400.00
#54	10/23/2013	20671	\$ 22,400.00
#55	11/06/2013	20754	\$ 56,000.00
#56	01/31/2014	21423	\$ 56,000.00
#57	01/31/2014	21423	\$ 44,800.00
#58	04/11/2014	21947	\$ 39,200.00
#59	04/11/2014	21947	\$ 11,200.00
#60	04/17/2014	22021	\$ 159,600.00
#61	05/29/2014	22330	\$ 134,400.00
#62	06/30/2014	22574	\$ 170,800.00
#63	08/05/2014	22936	\$ 81,200.00
#64	08/05/2014	22936	\$ 42,000.00
#65	11/05/2014	23708	\$ 72,800.00
#66	11/05/2014	23708	\$ 84,000.00
#67	11/05/2014	23708	\$ 84,000.00
#68	03/25/2015	24897	\$ 58,800.00
#69	03/25/2015	24897	\$ 78,400.00
#70	03/25/2015	24897	\$ 64,400.00
#71	03/25/2015	24897	\$ 75,600.00
#72	04/23/2015	25193	\$ 75,600.00
#73	05/22/2015	25479	\$ 120,400.00
#74	06/29/2015	25804	\$ 137,200.00
#75	08/14/2015	26287	\$ 176,400.00
#76	09/28/2015	26746	\$ 243,600.00
#77	11/16/2015	27432	\$ 92,400.00
#78	11/16/2015	27432	\$ 120,400.00
#79	12/17/2015	27806	\$ 92,400.00
#80	01/25/2016	28149	\$ 84,000.00
#81	02/19/2016	28424	\$ 103,600.00
#8			\$ 109,200.00

Paid to Date \$ 3,656,800.00 ✓  
 Remaining \$ 5,573,200.00 ✓

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- February 2016	x	\$700	=	\$0.00
35	February 2016 Permits			=	\$24,500.00
667	Total permits issued on or before 02/29/16			=	\$466,900.00
(107)	Keeran tract building permits issued on or before 02/29/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$74,900.00)
(539)	Prior Payments by City			=	(\$377,300.00)
21	<b>Total Rebate Currently Owed</b>			=	<b>\$14,700.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$377,300.00

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

667	Building Permits ITD	x	\$2,800	=	\$1,867,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(453)	Prior Payments - 380 Agreement			=	(\$1,269,600.00)
0	Outstanding Balance from building permits issued pre-February 2016			=	\$0.00
35	February 2016 permits issued			=	\$98,000.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$98,000.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,269,600.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

643	Building Permits ITD	x	\$2,800	=	\$1,800,400.00
639	Prior Payments			=	(\$1,789,200.00)
1	Outstanding Balance from building permits issued pre- February 2016			=	\$2,800.00
3	February 2016 permits issued			=	\$8,400.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$11,200.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,789,200.00

Submitted by: Brian Honnickett

Date: 3/4/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X \_\_\_\_\_  
Signature

**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance from building permits issued pre-February 2016	x	\$300
			= \$0.00
35	February 2016 permits		= \$10,500.00
667	Total permits issued on or before 2/29/2016		= \$200,100.00
(107)	Keeran tract building permits issued on or before 2/29/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$32,100.00)
(539)	Prior Payments by City		= (\$161,700.00)
21	<b>Total Rebate Currently Owed</b>		<b>= \$6,300.00</b>

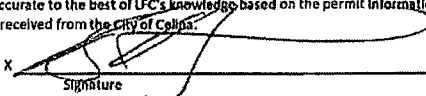
\$1,300 In water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x	\$1,300
			= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

\$1,500 In sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x	\$1,500
			= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	<b>Rebates paid in full</b>		<b>= \$0.00</b>

Submitted by: Brian Hunnicutt

Date: 3/4/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X   
Signature



**CITY OF CELINA**

Permit activities between 02/03/2016 through 02/29/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-16-0054	2/16/2016	3513 Springbell St. Light Farms #2 Block Q Lot 5 (SEE R-10608-00Q-0050 FOR MUD ONLY ACCT)	Shaddock Homes		4,500	\$450,000.00
BLDSF-16-0055	2/1/2016	509 Allbright Rd. Light Farms #3 Block o Lot 9	K. Hovnanian Homes	X	2,829	\$282,900.00
BLDSF-16-0056	2/1/2016	405 Smokebrush St. Light Farms #3 Block Q Lot 2	K. Hovnanian Homes	X	3,750	\$375,000.00
BLDSF-16-0066	2/1/2016	524 Allbright Light Farms #3 Block M Lot 26	K. Hovnanian Homes	X	2,429	\$242,900.00
BLDSF-16-0068	2/1/2016	4416 Dashland Dr. Light Farms #3 Block C Lot5	K. Hovnanian Homes		3,614	\$361,400.00
BLDSF-16-0072	2/29/2016	3605 Noontide Ln. Light Farms #2b Block (SEE R-10605-00B-0510 FOR MUD ONLY ACCT)	Drees Homes		3,980	\$398,000.00
BLDSF-16-0075	2/1/2016	4425 Hazeltine Hills Dr. Light Farms #3 Block C Lot 14	K. Hovnanian Homes		3,538	\$353,800.00
BLDSF-16-0086	2/4/2016	4300 Dashland Dr. Light Farms #3 Block B Lot11	K. Hovnanian Homes		4,318	\$431,800.00
BLDSF-16-0106	2/16/2016	3005 Barton Creek Ct. Creeks of Legacy #1b Block A Lot 7	Lennar Homes		3,529	\$390,990.00
BLDSF-16-0131	2/16/2016	1401 Cypress Creek Way Light Farms #2c Block Q Lot 7 (SEE R-10608-00Q-0070 FOR MUD ONLY ACCT)	Shaddock Homes		5,742	\$574,200.00
BLDSF-16-0135	2/9/2016	3704 Hartline Hills Light Farms #2 Block B Lot 48 (SEE R-10605-00B-0480 FOR MUD ONLY ACCT)	Darling Homes		4,720	\$472,000.00
BLDSF-16-0138	2/4/2016	3001 Comal Ct. Creeks of Legacy Model Park Block Homes A Lot9	Frist Texas Homes		5,515	\$551,500.00
BLDSF-16-0141	2/2/2016	3604 Meridian Ave. Light Farms #4 Block D Lot4 (SEE R-10706-00D-0040 FOR MUD ONLY ACCT)	Highland Homes		3,209	\$388,596.00
BLDSF-16-0142	2/15/2016	1135 Skyflower Ln. Light Farms#4 Block E Lot 12 (SEE R-10706-00E-0120 FOR MUD ONLY ACCT)	Highland Homes		3,874	\$429,960.00
BLDSF-16-0144	2/16/2016	4417 Dashland Dr. Light Farms #3 Block D Lot 9	K. Hovnanian Homes		4,375	\$437,500.00
BLDSF-16-0147	2/16/2016	4309 Switchgrass St. Light Farms #3 Block A Lot 32	K. Hovnanian Homes		3,572	\$360,928.00
BLDSF-16-0148	2/16/2016	4404 Switchgrass St. Light Farms #3 Block D Lot 16	K. Hovnanian Homes		3,513	\$352,920.00
BLDSF-16-0158	2/17/2016	3621 Noontide Ln. Light Farms #2B Block 55 Lot B (SEE R-10605-00B-0550 FOR MUD ONLY ACCT)	Drees Homes		4,226	\$422,600.00
BLDSF-16-0160	2/9/2016	3567 Fieldview Ct. Light Farms #2A Block Lot (SEE R-10604-00A-0160 FOR MUD ONLY ACCT)	Highland Homes		3,135	\$421,740.00
BLDSF-16-0162	2/9/2016	525 Barnstorm Dr. Light Farms #3 Block Lot	Highland Homes	X	2,649	\$264,900.00
BLDSF-16-0163	2/9/2016	425 Allbright Rd. Light Farms #3 Block o Lot 6	Highland Homes	X	3,425	\$342,500.00
BLDSF-16-0170	2/11/2016	3722 Wagon Wheel Way Light Farms #2A Block C Lot 9	Highland Homes		3,722	\$395,000.00
BLDSF-16-0174	2/18/2016	1113 Skyflower Ln. Farms #4 Block E Lot 6	American Legends		3,446	\$344,600.00
BLDSF-16-0179	2/22/2016	528 Allbright Rd. Light Farms #3 Block M Lot 27	K. Hovnanian Homes	X	2,935	\$321,900.00
BLDSF-16-0180	2/22/2016	424 Allbright Rd. Light Farms #3 Block N Lot 17	K. Hovnanian Homes	X	2,539	\$295,076.00
BLDSF-16-0181	2/22/2016	621 Allbright Rd. Light Farms Block P Lot2	K. Hovnanian Homes	X	3,380	\$349,790.00
BLDSF-16-0183	2/22/2016	4404 Hazeltine Hills Dr. Light Farms #3 Block B Lot 3	K. Hovnanian Homes		4,588	\$458,800.00
BLDSF-16-0184	2/22/2016	4313 Switchgrass St. Light Farms #3 Block A Lot 31	K. Hovnanian Homes		4,588	\$458,800.00
BLDSF-16-0198	2/16/2016	608 Allbright Rd. Light Farms #3 Block M Lot 29	Highland Homes	X	3,425	\$342,500.00
BLDSF-16-0199	2/17/2016	408 Barnstorm Dr. Light Farms #3 Block J Lot 3	Highland Homes	X	2,486	\$281,090.00
BLDSF-16-0200	2/22/2016	504 Smokebrush St. Light Farms #3 Block Lot 12	Highland Homes	X	2,649	\$275,000.00
BLDSF-16-0202	2/15/2016	605 Allbright Light Farms #3 Block P Lot 6	Highland Homes	X	2,761	\$276,100.00
BLDSF-16-0206	2/24/2016	3717 Noontide Ln. Light Farms #2 Block B Lot 60 (SEE R-10605-00B-0600 FOR MUD ONLY ACCT)	Darling Homes		4,878	\$487,800.00
BLDSF-16-0209	2/25/2016	3008 Comal Ct. Creeks of Legacy Block A Lot #3	Jason Oates		3,740	\$374,000.00
BLDSF-16-0208	2/22/2016	401 Stableford St. Light Farms #3 Block N Lot4	Highland Homes	X	2,260	\$277,090.00
BLDSF-16-0211	2/22/2016	609 Smokebrush St. Light Farms #3 Block P Lot 12	Highland Homes	X	3,157	\$315,700.00
BLDSF-16-0232	2/23/2016	704 Allbright Rd. Light Farms #3 Block B Lot 15	Highland Homes		4,048	\$404,800.00
BLDSF-16-0233	2/23/2016	913 Allbright Rd. Light Farms #3 Block G Lot 6	Highland Homes		3,403	\$340,300.00

On Site:		35
	Keeran Tract	14
	Non-Keeran Tract	21
Off Site:		3



**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 03/14/16  
 RE: Light Farms Section 380 Grant Payment

**RECEIVED**  
 MAR 14 2016  
 BY: 575

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

102-21-2102  
 \$ 21,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
21	02/29/2016		\$ 14,700.00
Total Due this transaction			\$ 14,700.00

**Grant Less Prior and Pending Payments \$ 1,625,300.00**

If you have any questions, please don't hesitate to contact me.

**Total Part I Grant \$ 1,640,000.00**

**ENTERED**  
 MAR 17 2016

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 334,600.00	478
#2	12/14/2015	27806	\$ 16,800.00	24
#3	01/25/2016	28149	\$ 9,800.00	14
#4	02/19/2016	28424	\$ 16,100.00	23
#5			\$ 14,700.00	21
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 392,000.00 560  
 Remaining \$ 1,248,000.00

Remaining \$ 1,223,400





**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 03/14/16  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
21	02/29/2016	\$	6,300.00
<b>Total Due this transaction</b>		<b>\$</b>	<b>6,300.00</b>
<b>Pending Payments</b>		<b>\$</b>	<b>6,300.00</b>

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015	27400	\$ 143,400.00	478
#2	12/14/2015	28149	\$ 7,200.00	24
#3	01/25/2016	28149	\$ 4,200.00	14
#4	02/19/2016	28424	\$ 6,900.00	23
#5			\$ 6,300.00	21
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
<b>Paid to Date</b>			<b>\$ 168,000.00</b>	<b>560</b>

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part i. 70% of park fee rebated for each single-family lot; up to \$1,640,000			
0	Outstanding balance from building permits issued pre- February 2016	x	\$700 = \$0.00
35	February 2016 Permits		= \$24,500.00
667	Total permits issued on or before 02/29/16		= \$466,900.00
(107)	Kearan tract building permits issued on or before 02/29/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$74,900.00)
(539)	Prior Payments by City		= (\$377,300.00)
21	<b>Total Rebate Currently Owed</b>		<b>= \$14,700.00</b>
	Prior Payments counted towards \$1,640,000 cap		= \$377,300.00

Part ii. Bagins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000			
667	Building Permits ITD	x	\$2,800 = \$1,867,600.00
(179)	Prior Payments - Development Agreement		= (\$500,000.00)
(453)	Prior Payments - 380 Agreement		= (\$1,269,600.00)
0	Outstanding Balance from building permits issued pre-February 2016		= \$0.00
35	February 2016 permits issued		= \$98,000.00
	<b>Total Rebate Currently Owed</b>		<b>= \$98,000.00</b>
	Prior Payments counted towards \$5,780,000 cap		= \$1,269,600.00

Part iii. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction			
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate		= \$0.00
0	Prior payments under the 380 Agreement		= \$0.00
0	<b>Total Rebate Currently Owed</b>		<b>= \$0.00</b>
	Prior payments counted towards \$1,000,000 grant		= \$0.00

Part iv. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000			
643	Building Permits ITD	x	\$2,800 = \$1,800,400.00
639	Prior Payments		= (\$1,789,200.00)
1	Outstanding Balance from building permits issued pre- February 2016		= \$2,800.00
3	February 2016 permits issued		= \$8,400.00
	<b>Total Rebate Currently Owed</b>		<b>= \$11,200.00</b>
	Prior payments counted towards \$3,450,000 cap		= \$1,789,200.00

Submitted by: Brian Honakutt Date: 3/4/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X [Signature]  
Signature

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6			
0	Outstanding balance, from building permits issued pre-February 2016	x \$300	= \$0.00
35	February 2016 permits		= \$10,500.00
667	Total permits issued on or before 2/29/2016		= \$200,100.00
[107]	Keeran tract building permits issued on or before 2/29/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)		= (\$32,100.00)
[539]	Prior Payments by City		= (\$161,700.00)
21	Total Rebate Currently Owed		= <u>\$6,800.00</u>
\$1,300 In water Impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement			
177	Building Permits	x \$1,300	= \$230,100.00
177	Prior Payments		= (\$230,000.00)
	Less: \$100 due to Cap		= (\$100.00)
	Rebates paid in full		= <u>\$0.00</u>
\$1,500 In sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement			
180	Building Permits	x \$1,500	= \$270,000.00
180	Prior Payments		= (\$270,000.00)
	Rebates paid in full		= <u>\$0.00</u>

Submitted by: Brian Hunnicutt

Date: 3/4/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X [Signature]  
Signature

CITY OF CELINA

Permit activities between 02/01/2016 through 02/29/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF-16-0054	2/16/2016	3513 Springbell St. Light Farms #2 Block Q Lot 5 (SEE R-10608-00Q-0050 FOR MUD ONLY ACCT)	Shaddock Homes		4,500	\$450,000.00
BLDSF-16-0055	2/1/2016	509 Allbright Rd. Light Farms #3 Block O Lot 9	K. Hovnanian Homes	X	2,829	\$282,900.00
BLDSF-16-0056	2/1/2016	405 Smokebrush St. Light Farms #3 Block Q Lot 2	K. Hovnanian Homes	X	3,750	\$375,000.00
BLDSF-16-0066	2/1/2016	524 Allbright Light Farms #3 Block M Lot 26	K. Hovnanian Homes	X	2,429	\$242,900.00
BLDSF-16-0068	2/1/2016	4416 Dashland Dr. Light Farms #3 Block C Lot 5	K. Hovnanian Homes		3,614	\$361,400.00
BLDSF-16-0072	2/29/2016	3605 Noontide Ln. Light Farms #2b Block (SEE R-10605-00B-0510 FOR MUD ONLY ACCT)	Drees Homes		3,980	\$398,000.00
BLDSF-16-0075	2/1/2016	4425 Hazeltine Hills Dr. Light Farms #3 Block C Lot 14	K. Hovnanian Homes		3,538	\$353,800.00
BLDSF-16-0086	2/4/2016	4300 Dashland Dr. Light Farms #3 Block B Lot 11	K. Hovnanian Homes		4,318	\$431,800.00
BLDSF-16-0106	2/16/2016	3005 Barton Creek Ct. Creeks of Legacy #1b Block A Lot 7	Lennar Homes		3,529	\$390,990.00
BLDSF-16-0131	2/16/2016	1401 Cypress Creek Way Light Farms #2c Block Q Lot 7 (SEE R-10608-00Q-0070 FOR MUD ONLY ACCT)	Shaddock Homes		5,742	\$574,200.00
BLDSF-16-0135	2/9/2016	3704 Hartline Hills Light Farms #2 Block B Lot 48 (SEE R-10605-00B-0480 FOR MUD ONLY ACCT)	Darling Homes		4,720	\$472,000.00
BLDSF-16-0138	2/4/2016	3001 Comal Ct. Creeks of Legacy Model Park Block Homes A Lot 9	Frist Texas Homes		5,515	\$551,500.00
BLDSF-16-0141	2/2/2016	3604 Meridian Ave. Light Farms #4 Block D Lot 4 (SEE R-10706-00D-0040 FOR MUD ONLY ACCT)	Highland Homes		3,209	\$388,596.00
BLDSF-16-0142	2/15/2016	1135 Skyflower Ln. Light Farms #4 Block E Lot 12 (SEE R-10706-00E-0120 FOR MUD ONLY ACCT)	Highland Homes		3,874	\$429,960.00
BLDSF-16-0144	2/16/2016	4417 Dashland Dr. Light Farms #3 Block D Lot 9	K. Hovnanian Homes		4,375	\$437,500.00
BLDSF-16-0147	2/16/2016	4309 Switchgrass St. Light Farms #3 Block A Lot 32	K. Hovnanian Homes		3,572	\$360,928.00
BLDSF-16-0148	2/16/2016	4404 Switchgrass St. Light Farms #3 Block D Lot 16	K. Hovnanian Homes		3,513	\$352,920.00
BLDSF-16-0158	2/17/2016	3621 Noontide Ln. Light Farms #2B Block 55 Lot 8 (SEE R-10605-00B-0550 FOR MUD ONLY ACCT)	Drees Homes		4,226	\$422,600.00
BLDSF-16-0160	2/9/2016	3567 Fieldview Ct. Light Farms #2A Block Lot (SEE R-10604-00A-0160 FOR MUD ONLY ACCT)	Highland Homes		3,135	\$421,740.00
BLDSF-16-0162	2/9/2016	525 Barnstorm Dr. Light Farms #3 Block Lot	Highland Homes	X	2,649	\$264,900.00
BLDSF-16-0163	2/9/2016	425 Allbright Rd. Light Farms #3 Block O Lot 6	Highland Homes	X	3,425	\$342,500.00
BLDSF-16-0170	2/11/2016	3722 Wagon Wheel Way Light Farms #2A Block C Lot 9	Highland Homes		3,722	\$395,000.00
BLDSF-16-0174	2/18/2016	1113 Skyflower Ln. Farms #4 Block E Lot 6	American Legends		3,446	\$344,600.00
BLDSF-16-0179	2/22/2016	528 Allbright Rd. Light Farms #3 Block M Lot 27	K. Hovnanian Homes	X	2,935	\$321,900.00
BLDSF-16-0180	2/22/2016	424 Allbright Rd. Light Farms #3 Block N Lot 17	K. Hovnanian Homes	X	2,539	\$295,076.00
BLDSF-16-0181	2/22/2016	621 Allbright Rd. Light Farms Block P Lot 2	K. Hovnanian Homes	X	3,380	\$349,790.00
BLDSF-16-0183	2/22/2016	4404 Hazeltine Hills Dr. Light Farms #3 Block B Lot 3	K. Hovnanian Homes		4,588	\$458,800.00
BLDSF-16-0184	2/22/2016	4313 Switchgrass St. Light Farms #3 Block A Lot 31	K. Hovnanian Homes		4,588	\$458,800.00
BLDSF-16-0198	2/16/2016	608 Allbright Rd. Light Farms #3 Block M Lot 29	Highland Homes	X	3,425	\$342,500.00
BLDSF-16-0199	2/17/2016	408 Barnstorm Dr. Light Farms #3 Block J Lot 3	Highland Homes	X	2,486	\$281,090.00
BLDSF-16-0200	2/22/2016	504 Smokebrush St. Light Farms #3 Block L Lot 12	Highland Homes	X	2,649	\$275,000.00
BLDSF-16-0202	2/15/2016	605 Allbright Light Farms #3 Block P Lot 6	Highland Homes	X	2,761	\$276,100.00
BLDSF-16-0206	2/24/2016	3717 Noontide Ln. Light Farms #2 Block B Lot 60 (SEE R-10605-00B-0600 FOR MUD ONLY ACCT)	Darling Homes		4,878	\$487,800.00
BLDSF-16-0209	2/25/2016	3008 Comal Ct. Creeks of Legacy Block A Lot #3	Jason Oates		3,740	\$374,000.00
BLDSF-16-0208	2/22/2016	401 Stableford St. Light Farms #3 Block H Lot 4	Highland Homes	X	2,260	\$277,090.00
BLDSF-16-0211	2/22/2016	609 Smokebrush St. Light Farms #3 Block P Lot 12	Highland Homes	X	3,157	\$315,700.00
BLDSF-16-0232	2/23/2016	704 Allbright Rd. Light Farms #3 Block B Lot 15	Highland Homes		4,048	\$404,800.00
BLDSF-16-0233	2/23/2016	913 Allbright Rd. Light Farms #3 Block G Lot 6	Highland Homes		3,403	\$340,300.00

On Site:		35
	Keeran Tract	14
	Non-Keeran Tract	21
Off Site:		3

**CITY OF CELINA**

**028733**

VEND: 575 LFC LAND COMPANY, L.L.C.

028733 3/18/2016

DATE	I.D.	PO #	DESCRIPTION	———— G/L DISTRIBUTION ————	AMOUNT	AMOUNT
2/29/2016	201603178586		LFC LAND COMPANY, L.L.C.	204-500-09-5779	109,200.00	109,200.00
	LIGHT FARMS SECTION 380 GRANT					
2/29/2016	201603178587		LFC LAND COMPANY, L.L.C.	102-21-2102	21,000.00	21,000.00
	LIGHT FARMS SECTION 380 GRANT					

CHECK TOTAL 130,200.00





**Memorandum**

To: Jay Toutouchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 02/15/16  
 RE: Light Farms Section 380 Grant Payment

**RECEIVED**  
 FEB 15 2016  
 BY: 575

102-21-2102

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

# 23,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
23	01/31/2016	\$	16,100.00
Total Due this transaction			\$ 16,100.00

**Grant Less Prior and Pending Payments \$ 1,623,900.00**

If you have any questions, please don't hesitate to contact me.

**ENTERED**  
 FEB 18 2016

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015		\$ 334,600.00	478
#2	12/14/2015		\$ 16,800.00	24
#3	01/25/2016		\$ 9,800.00	14
#4			\$ 16,100.00	23
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 377,300.00 539  
 Remaining \$ 1,262,700.00





## Memorandum

**To:** Jay Toutouchlan, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 02/15/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
23	01/31/2016		\$ 6,900.00
Total Due this transaction			\$ 6,900.00

**Pending Payments: \$ 6,900.00**

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No	Amount	# Of Permits
#1	11/13/2015		\$ 143,400.00	478
#2	12/14/2015		\$ 7,200.00	24
#3	01/25/2016		\$ 4,200.00	14
#4			\$ 6,900.00	23
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 161,700.00	539

**Light Farms Development Agreement Monthly Submission Form**

**Amended and Restated Development Agreement**

30% of park fee rebated for each single-family lot pursuant to Section 2.6				
0	Outstanding balance from building permits issued pre-January 2016	x	\$300	= \$0.00
37	January 2016 permits			= \$11,100.00
632	Total permits issued on or before 1/31/2016			= \$189,600.00
(93)	Keeran tract building permits issued on or before 1/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$27,900.00)
(516)	Prior Payments by City			= (\$154,800.00)
23	<b>Total Rebate Currently Owed *</b>			<b>= \$6,900.00</b>
* In total 29 permits this month, 6 permits get corrected from last payment.				

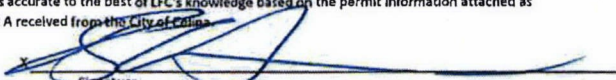
\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement				
177	Building Permits	x	\$1,300	= \$230,100.00
177	Prior Payments			= (\$230,000.00)
	Less: \$100 due to Cap			= (\$100.00)
	<b>Rebates paid In full</b>			<b>= \$0.00</b>

\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement				
180	Building Permits	x	\$1,500	= \$270,000.00
180	Prior Payments			= (\$270,000.00)
	<b>Rebates paid In full</b>			<b>= \$0.00</b>

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

  
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre-January 2016	x	\$700	=	\$0.00
37	January 2016 Permits			=	\$25,900.00
632	Total permits issued on or before 01/31/16			=	\$442,400.00
(93)	Keeran tract building permits issued on or before 01/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$65,100.00)
(516)	Prior Payments by City			=	(\$361,200.00)
23	<b>Total Rebate Currently Owed *</b>			=	<b>\$16,100.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$361,200.00
	* In total 29 permits this month, 6 permits get corrected from last payment.				

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

632	Building Permits ITD	x	\$2,800	=	\$1,769,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(416)	Prior Payments - 380 Agreement			=	(\$1,166,000.00)
0	Outstanding Balance from building permits issued pre-January 2016			=	\$0.00
37	January 2016 permits issued			=	\$103,600.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$103,600.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,166,000.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

656	Building Permits ITD	x	\$2,800	=	\$1,836,800.00
639	Prior Payments			=	(\$1,789,200.00)
16	Outstanding Balance from building permits issued pre-January 2016			=	\$44,800.00
1	January 2016 permits issued			=	\$2,800.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$47,600.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,789,200.00

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X

Signature



**CITY OF CELINA**

Permit activities between 01/01/2016 through 01/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF	1/5/2016	1218 Skyflower Ln. Light Farms #4 Block C Lot 8 (SEE R-10706-00C-0080-W FOR MUD ONLY ACCT)	American Legends		4,407	\$440,700.00
BLDSF	1/6/2016	1356 Bateman Ln. Heritage #2 Block C Lot 11	Jim Lewis		3,629	\$362,900.00
BLDSF	1/6/2016	3616 Meridian Ave. Light Farms #4 Block D Lot 1 (SEE R-10706-00D-0010-W FOR MUD ONLY ACCT)	American Legends		4,334	\$433,400.00
BLDSF	1/6/2016	1201 Skyflower Ln. Light Farms #4 Block A Lot 21 (SEE R-10706-00A-0210-W FOR MUD ONLY ACCT)	American Legends		2,224	\$222,400.00
BLDSF	1/6/2016	3601 Meridian Ave. Light Farms #4 Block C Lot 13 (SEE R-10706-00C-0130-W FOR MUD ONLY ACCT)	American Legends		3,806	\$380,600.00
BLDSF	1/7/2016	608 Stableford St. Light Farms #3 Block M Lot 13	Highland Homes	X	2,649	\$264,900.00
BLDSF	1/7/2016	4333 Switchgrass St. Light Farms #3 Block A Lot 26	Highland Homes		3,570	\$357,000.00
BLDSF	1/7/2016	1216 Briscoe Dr. Maydelle #1 At Light Farms Block E Lot 4 (SEE R-10522-00E-0040-W FOR MUD ONLY ACCT)	Highland Homes		5,518	\$551,800.00
BLDSF	1/7/2016	412 Stableford Light Farms #3 Block L Lot 20	Highland Homes	X	3,157	\$315,700.00
BLDSF	1/9/2016	4332 Switchgrass Light Farms #3 Block E Lot 11	Highland Homes		4,166	\$416,600.00
BLDSF	1/9/2016	501 Allbright Light Farms #3 Block O Lot 7	Highland Homes	X	3,157	\$315,700.00
BLDSF	1/9/2016	717 Allbright Rd. Light Farms #3 Block H Lot 4	Highland Homes		3,037	\$303,700.00
BLDSF	1/9/2016	4221 Switchgrass St. Light Farms #3 Block A Lot 34	Highland Homes		4,169	\$416,900.00
BLDSF	1/9/2016	4433 Switchgrass St. Light Farms #3 Block A Lot 12	Highland Homes		3,403	\$340,300.00
BLDSF	1/12/2016	3408 Springhouse Light Farms #2c Block P Lot 10 (SEE R-10608-00P-0100-W FOR MUD ONLY ACCT)	Shaddock Homes		4,851	\$485,100.00
BLDSF	1/15/2016	4404 Dashiand Dr. Light Farms #3 Block C Lot 8	K. Hovnanian Homes		4,381	\$438,100.00
BLDSF	1/15/2016	4216 Starlight Creek Dr. Light Farms #3 Block N Lot 31	K. Hovnanian Homes	X	2,959	\$295,900.00
BLDSF	1/15/2016	604 Allbright Rd. Light Farms #3 Block M Lot 28	K. Hovnanian Homes	X	2,432	\$243,200.00
BLDSF	1/15/2016	412 Smokebrush St. Light Farms #3 Block O Lot 3	K. Hovnanian Homes	X	2,993	\$299,300.00
BLDSF	1/15/2016	4400 Hazeltine Hills Dr. Light Farms #3 Block B Lot 4	K. Hovnanian Homes		4,027	\$402,700.00
BLDSF	1/22/2016	508 Barnstorm Dr. Light Farms #3 Block J Lot 10	Highland Homes	X	2,649	\$264,900.00
BLDSF	1/22/2016	4509 Switchgrass St. Light Farms #3 Block A Lot 10	Highland Homes		4,000	\$400,000.00
BLDSF	1/22/2016	1111 Briscoe Dr. Light Farms #3 Block B Lot 9 (SEE R-10522-00B-0090-W FOR MUD ONLY ACCT)	Highland Homes		5,073	\$507,300.00
BLDSF	1/25/2016	725 Allbright Rd. Light Farms #3 Block H Lot 6	Highland Homes		4,045	\$404,500.00
BLDSF	1/25/2016	4413 Switchgrass St. Light Farms #3 Block Lot	Highland Homes		4,275	\$427,500.00
BLDSF	1/27/2016	512 Barrostorm Dr. Light Farms #3 Block J Lot 11	Highland Homes	X	2,472	\$275,000.00
BLDSF	1/28/2016	1125 Skyflower Ln. Light Farms #4 Block E Lot 9 (SEE R-10706-00E-0090-W FOR MUD ONLY ACCT)	American Legends		3,835	\$383,500.00
BLDSF	1/29/2016	808 Wildflower Way Light Farms #3 Block D Lot 2	Highland Homes		3,403	\$340,300.00
BLDSF	1/29/2016	4409 Switchgrass St. Light Farms #3 Block A Lot 18	Highland Homes		3,581	\$358,100.00
BLDSF	1/29/2016	1227 Baird Way Light #1 Block E Lot 15 (SEE R-10522-00E-0150-W FOR MUD ONLY ACCT)	Highland Homes		5,609	\$642,000.00
BLDSF	1/29/2016	1211 Baird Way Light Farms #3 Block E Lot 11 (SEE R-10522-00E-0110-W FOR MUD ONLY ACCT)	Highland Homes		4,501	\$560,240.00
BLDSF	1/29/2016	1325 Skyflower Ln. Light Farms #4 Block A Lot 8 (SEE R-10706-00A-0080-W FOR MUD ONLY ACCT)	American Legends		4,060	\$406,000.00
BLDSF	1/29/2016	1309 Skyflower Ln. Light Farms #4 Block A Lot 12 (SEE R-10706-00A-0120-W FOR MUD ONLY ACCT)	American Legends		4,187	\$418,700.00
BLDSF	1/29/2016	1109 Skyflower Ln. Light Farms #4 Block E Lot 5 (SEE R-10706-00E-0050-W FOR MUD ONLY ACCT)	American Legends		4,213	\$421,300.00
BLDSF	1/29/2016	3605 Meridian Ave. Light Farms #4 Block C Lot 14 (SEE R-10706-00C-0140-W FOR MUD ONLY ACCT)	American Legends		3,542	\$354,200.00
BLDSF	1/29/2016	1214 Baird Way Light Farms #1 Block C Lot 3 (SEE R-10522-00C-0030-W FOR MUD ONLY ACCT)	Highland Homes		4,430	\$560,000.00
BLDSF	1/29/2016	4309 Overbrook Dr. Light Farms #3 Block E Lot 3	Highland Homes		4,045	\$404,500.00
BLDSF	1/29/2016	4401 Overbrook Dr. Light Farms #3 Block E Lot 4	Highland Homes		4,169	\$416,900.00

On Site: Keeran Tract 37  
Non-Keeran Tract 8  
 Off Site:  29  
 1



Development Services  
City of Celina, Texas

# Memorandum

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 02/15/16  
RE: Light Farms Section 380 Grant Payment

RECEIVED  
FEB 15 2016  
BY: 575

204 - 500 - 09 - 5779

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
37	01/31/2016		\$ 103,600.00
<b>Total Due this transaction</b>			<b>\$ 103,600.00</b>
<b>Grant Less Prior and Pending Payments</b>			<b>\$ 5,536,800.00</b>

If you have any questions, please don't hesitate to contact me.

ENTERED  
FEB 18 2016



**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43	10/12/2012	17916	\$ 19,600.00
#44	11/13/2012	18170	\$ 8,400.00
#45	12/14/2012	18362	\$ 11,200.00
#46	02/19/2013	18776	\$ 2,800.00
#47	03/08/2013	18940	\$ 11,200.00



**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-January 2016	x	\$300	=	\$0.00
37	January 2016 permits			=	\$11,100.00
632	Total permits issued on or before 1/31/2016			=	\$189,600.00
(93)	Keeran tract building permits issued on or before 1/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$27,900.00)
(516)	Prior Payments by City			=	(\$154,800.00)
23	<b>Total Rebate Currently Owed *</b>			=	<b>\$6,900.00</b>

\* In total 29 permits this month, 6 permits get corrected from last payment.

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

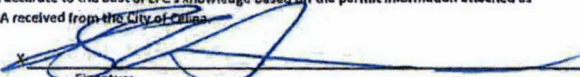
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

  
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000				
0	Outstanding balance from building permits issued pre- January 2016	x	\$700	= \$0.00
37	January 2016 Permits			= \$25,900.00
632	Total permits issued on or before 01/31/16			= \$442,400.00
(93)	Keeran tract building permits issued on or before 01/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			= (\$65,100.00)
(516)	Prior Payments by City			= (\$361,200.00)
23	<b>Total Rebate Currently Owed *</b>			= <b>\$16,100.00</b>
	Prior Payments counted towards \$1,640,000 cap			= \$361,200.00
	<b>* In total 29 permits this month, 6 permits get corrected from last payment.</b>			
Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000				
632	Building Permits ITD	x	\$2,800	= \$1,769,600.00
(179)	Prior Payments - Development Agreement			= (\$500,000.00)
(416)	Prior Payments - 380 Agreement			= (\$1,146,000.00)
0	Outstanding Balance from building permits issued pre-January 2016			= \$0.00
37	January 2016 permits issued			= \$103,600.00
	<b>Total Rebate Currently Owed</b>			= <b>\$103,600.00</b>
	Prior Payments counted towards \$5,780,000 cap			= \$1,166,000.00
Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction				
0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			= \$0.00
0	Prior payments under the 380 Agreement			= \$0.00
0	<b>Total Rebate Currently Owed</b>			= <b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			= \$0.00
Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000				
656	Building Permits ITD	x	\$2,800	= \$1,836,800.00
639	Prior Payments			= (\$1,789,200.00)
16	Outstanding Balance from building permits issued pre- January 2016			= \$44,800.00
1	January 2016 permits issued			= \$2,800.00
	<b>Total Rebate Currently Owed</b>			= <b>\$47,600.00</b>
	Prior payments counted towards \$3,450,000 cap			= \$1,789,200.00

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina

X   
Signature



CITY OF CELEBRITY  
Permit activities between 01/01/2016 through 01/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLOSF	1/5/2016	1218 Skyflower Ln. Light Farms #4 Block C Lot 8 [SEE R-10706-00C-0080-W FOR MUO ONLY ACCT]	American Legends		4,407	\$440,700.00
BLOSF	1/6/2016	1356 Bateman Ln. Heritage #2 Block C Lot 11	Jim Lewis		3,629	\$362,900.00
BLOSF	1/6/2016	3616 Meridian Ave. Light Farms #4 Block D Lot 1 [SEE R-10706-00D-0010-W FOR MUO ONLY ACCT]	American Legends		4,334	\$433,400.00
BLOSF	1/6/2016	1201 Skyflower Ln. Light Farms #4 Block A Lot 21 [SEE R-10706-00A-0210-W FOR MUO ONLY ACCT]	American Legends		2,224	\$222,400.00
BLOSF	1/6/2016	3601 Meridian Ave. Light Farms #4 Block C Lot 13 [SEE R-10706-00C-0130-W FOR MUO ONLY ACCT]	American Legends		3,806	\$380,600.00
BLOSF	1/7/2016	608 Stablesford St. Light Farms #3 Block A Lot 13	Highland Homes	X	2,649	\$264,900.00
BLOSF	1/7/2016	4333 Switchgrass St. Light Farms #3 Block A Lot 26	Highland Homes		3,570	\$357,000.00
BLOSF	1/7/2016	1216 Briscoe Dr. Maydelle #1 AT Light Farms Block E Lot 4 [SEE R-10522-00E-0040-W FOR MUO ONLY ACCT]	Highland Homes		5,518	\$551,800.00
BLOSF	1/7/2016	412 Stablesford Light Farms #3 Block L Lot 20	Highland Homes	X	3,157	\$315,700.00
BLOSF	1/7/2016	4332 Switchgrass Light Farms #3 Block O Lot 7	Highland Homes	X	3,157	\$315,700.00
BLOSF	1/9/2016	501 Allbright Light Farms #3 Block O Lot 4	Highland Homes		3,037	\$303,700.00
BLOSF	1/9/2016	717 Allbright Rd. Light Farms #3 Block H Lot 4	Highland Homes		4,169	\$416,900.00
BLOSF	1/9/2016	4221 Switchgrass St. Light Farms #3 Block A Lot 34	Highland Homes		3,403	\$340,300.00
BLOSF	1/9/2016	4433 Switchgrass St. Light Farms #3 Block A Lot 12	Highland Homes		4,851	\$485,100.00
BLOSF	1/12/2016	3408 Springhouse Light Farms #2c Block P Lot 10 [SEE R-10608-00P-0100-W FOR MUO ONLY ACCT]	Shadlock Homes		4,851	\$485,100.00
BLOSF	1/15/2016	4404 Dashiell Dr. Light Farms #3 Block C Lot 8	K. Hovnanian Homes		4,381	\$438,100.00
BLOSF	1/15/2016	4216 Stadelight Creek Dr. Light Farms #3 Block N Lot 31	K. Hovnanian Homes	X	2,959	\$295,900.00
BLOSF	1/15/2016	604 Allbright Rd. Light Farms #3 Block W Lot 28	K. Hovnanian Homes	X	2,432	\$243,200.00
BLOSF	1/15/2016	412 Smokebrush St. Light Farms #3 Block O Lot 3	K. Hovnanian Homes	X	2,993	\$299,300.00
BLOSF	1/15/2016	4400 Hazeltine Hills Dr. Light Farms #3 Block B Lot 4	K. Hovnanian Homes		4,027	\$402,700.00
BLOSF	1/22/2016	508 Barristorm Dr. Light Farms #3 Block J Lot 10	Highland Homes	X	2,649	\$264,900.00
BLOSF	1/22/2016	4509 Switchgrass St. Light Farms #3 Block A Lot 10	Highland Homes		4,000	\$400,000.00
BLOSF	1/25/2016	1111 Briscoe Dr. Light Farms #3 Block B Lot 9 [SEE R-10522-00B-0090-W FOR MUO ONLY ACCT]	Highland Homes		5,073	\$507,300.00
BLOSF	1/25/2016	725 Allbright Rd. Light Farms #3 Block H Lot 6	Highland Homes		4,045	\$404,500.00
BLOSF	1/25/2016	4413 Switchgrass St. Light Farms #3 Block Lot	Highland Homes		4,275	\$427,500.00
BLOSF	1/27/2016	512 Barristorm Dr. Light Farms #3 Block J Lot 11	Highland Homes		2,472	\$247,200.00
BLOSF	1/28/2016	1125 Skyflower Ln. Light Farms #4 Block E Lot 9 [SEE R-10706-00E-0090-W FOR MUO ONLY ACCT]	Highland Homes	X	3,835	\$383,500.00
BLOSF	1/29/2016	808 Wildflower Way Light Farms #3 Block O Lot 2	American Legends		3,403	\$340,300.00
BLOSF	1/29/2016	4409 Switchgrass St. Light Farms #3 Block A Lot 18	Highland Homes		3,581	\$358,100.00
BLOSF	1/29/2016	1227 Baird Way Light #1 Block E Lot 15 [SEE R-10522-00E-0150-W FOR MUO ONLY ACCT]	Highland Homes		5,609	\$560,900.00
BLOSF	1/29/2016	1211 Baird Way Light Farms #1 Block E Lot 11 [SEE R-10522-00E-0110-W FOR MUO ONLY ACCT]	Highland Homes		4,501	\$450,100.00
BLOSF	1/29/2016	1325 Skyflower Ln. Light Farms #4 Block A Lot 8 [SEE R-10706-00A-0080-W FOR MUO ONLY ACCT]	Highland Homes		4,060	\$406,000.00
BLOSF	1/29/2016	1309 Skyflower Ln. Light Farms #4 Block A Lot 12 [SEE R-10706-00A-0120-W FOR MUO ONLY ACCT]	American Legends		4,187	\$418,700.00
BLOSF	1/29/2016	1109 Skyflower Ln. Light Farms #4 Block E Lot 5 [SEE R-10706-00E-0050-W FOR MUO ONLY ACCT]	American Legends		4,213	\$421,300.00
BLOSF	1/29/2016	3605 Meridian Ave. Light Farms #4 Block C Lot 14 [SEE R-10706-00C-0140-W FOR MUO ONLY ACCT]	American Legends		3,542	\$354,200.00
BLOSF	1/29/2016	1214 Baird Way Light Farms #1 Block C Lot 3 [SEE R-10522-00C-0030-W FOR MUO ONLY ACCT]	Highland Homes		4,430	\$443,000.00
BLOSF	1/29/2016	4309 Overbrook Dr. Light Farms #3 Block E Lot 3	Highland Homes		4,045	\$404,500.00
BLOSF	1/29/2016	4401 Overbrook Dr. Light Farms #3 Block E Lot 4	Highland Homes		4,169	\$416,900.00

On Site:

Keeran Tract  
Non-Keeran Tract

Off Site:

37  
8  
29  
1





Development Services  
City of Celina, Texas

**Memorandum**

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 02/15/16  
**RE:** Light Farms Section 380 Grant Payment

**RECEIVED**  
 FEB 15 2016  
 BY: 575

102-21-2102

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

# 23,000.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
23	01/31/2016		\$ 16,100.00
Total Due this transaction			\$ 16,100.00
Grant Less Prior and Pending Payments			\$ 1,623,900.00

If you have any questions, please don't hesitate to contact me.

**ENTERED**  
 FEB 18 2016

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015		\$ 334,600.00	478
#2	12/14/2015		\$ 16,800.00	24
#3	01/25/2016		\$ 9,800.00	14
#4			\$ 16,100.00	23
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 377,300.00 539  
 Remaining \$ 1,262,700.00



## Memorandum

To: Jay Toutounchian, Director of Finance  
 From: Helen-Eve Liebman, Director of Planning & Development Services  
 Date: 02/15/16  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
23	01/31/2016	\$	6,900.00
Total Due this transaction			\$ 6,900.00

~~Outstanding Payments: \$ 6,900.00~~

If you have any questions, please don't hesitate to contact me.

Less Payment No	Date	Check No	Amount	# Of Permits
#1	11/13/2015		\$ 143,400.00	478
#2	12/14/2015		\$ 7,200.00	24
#3	01/25/2016		\$ 4,200.00	14
#4			\$ 6,900.00	23
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				
Paid to Date			\$ 161,700.00	539

Light Farms Development Agreement Monthly Submission Form

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-January 2016	x	\$300	=	\$0.00
37	January 2016 permits			=	\$11,100.00
632	Total permits issued on or before 1/31/2016			=	\$189,600.00
(93)	Keeran tract building permits issued on or before 1/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$27,900.00)
(516)	Prior Payments by City			=	(\$154,800.00)
23	<b>Total Rebate Currently Owed *</b>			=	<b>\$6,900.00</b>

\* In total 29 permits this month, 6 permits get corrected from last payment.

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

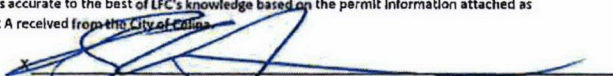
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

  
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- January 2016	x	\$700	=	\$0.00
37	January 2016 Permits			=	\$25,900.00
632	Total permits issued on or before 01/31/16			=	\$442,400.00
[93]	Keeran tract building permits issued on or before 01/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$65,100.00)
(516)	Prior Payments by City			=	(\$361,200.00)
23	<b>Total Rebate Currently Owed *</b>			=	<b>\$16,100.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$361,200.00
	<b>* in total 29 permits this month, 6 permits get corrected from last payment.</b>				

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

632	Building Permits ITD	x	\$2,800	=	\$1,769,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(416)	Prior Payments - 380 Agreement			=	(\$1,166,000.00)
0	Outstanding Balance from building permits issued pre-January 2016			=	\$0.00
37	January 2016 permits Issued			=	\$103,600.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$103,600.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,166,000.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

656	Building Permits ITD	x	\$2,800	=	\$1,836,800.00
639	Prior Payments			=	(\$1,789,200.00)
16	Outstanding Balance from building permits issued pre- January 2016			=	\$44,800.00
1	January 2016 permits Issued			=	\$2,800.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$47,600.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,789,200.00

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X [Signature]  
Signature



**CITY OF CELINA**

Permit activities between 01/01/2016 through 01/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF	1/5/2016	1218 Skyflower Ln. Light Farms #4 Block C Lot 8 (SEE R-10706-00C-0080-W FOR MUD ONLY ACCT)	American Legends		4,407	\$440,700.00
BLDSF	1/6/2016	1356 Bateman Ln. Heritage #2 Block C Lot 11	Jim Lewis		3,629	\$362,900.00
BLDSF	1/6/2016	3616 Meridian Ave. Light Farms #4 Block D Lot 1 (SEE R-10706-00D-0010-W FOR MUD ONLY ACCT)	American Legends		4,334	\$433,400.00
BLDSF	1/6/2016	1201 Skyflower Ln. Light Farms #4 Block A Lot 21 (SEE R-10706-00A-0210-W FOR MUD ONLY ACCT)	American Legends		2,224	\$222,400.00
BLDSF	1/6/2016	3601 Meridian Ave. Light Farms #4 Block C Lot 13 (SEE R-10706-00C-0130-W FOR MUD ONLY ACCT)	American Legends		3,806	\$380,600.00
BLDSF	1/7/2016	608 Stableford St. Light Farms #3 Block M Lot 13	Highland Homes	X	2,649	\$264,900.00
BLDSF	1/7/2016	4333 Switchgrass St. Light Farms #3 Block A Lot 26	Highland Homes		3,570	\$357,000.00
BLDSF	1/7/2016	1216 Briscoe Dr. Maydelle #1 At Light Farms Block E Lot 4 (SEE R-10522-00E-0040-W FOR MUD ONLY ACCT)	Highland Homes		5,518	\$551,800.00
BLDSF	1/7/2016	412 Stableford Light Farms #3 Block L Lot 20	Highland Homes	X	3,157	\$315,700.00
BLDSF	1/9/2016	4332 Switchgrass Light Farms #3 Block E Lot 11	Highland Homes		4,166	\$416,600.00
BLDSF	1/9/2016	501 Allbright Light Farms #3 Block O Lot 7	Highland Homes	X	3,157	\$315,700.00
BLDSF	1/9/2016	717 Allbright Rd. Light Farms #3 Block H Lot 4	Highland Homes		3,037	\$303,700.00
BLDSF	1/9/2016	4221 Switchgrass St. Light Farms #3 Block A Lot 34	Highland Homes		4,169	\$416,900.00
BLDSF	1/9/2016	4433 Switchgrass St. Light Farms #3 Block A Lot 12	Highland Homes		3,403	\$340,300.00
BLDSF	1/12/2016	3408 Springhouse Light Farms #2c Block P Lot 10 (SEE R-10608-00P-0100-W FOR MUD ONLY ACCT)	Shaddock Homes		4,851	\$485,100.00
BLDSF	1/15/2016	4404 Dashland Dr. Light Farms #3 Block C Lot 8	K. Hovnanian Homes		4,381	\$438,100.00
BLDSF	1/15/2016	4216 Starlight Creek Dr. Light Farms #3 Block N Lot 31	K. Hovnanian Homes	X	2,959	\$295,900.00
BLDSF	1/15/2016	604 Allbright Rd. Light Farms #3 Block M Lot 28	K. Hovnanian Homes	X	2,432	\$243,200.00
BLDSF	1/15/2016	412 Smokebrush St. Light Farms #3 Block O Lot 3	K. Hovnanian Homes	X	2,993	\$299,300.00
BLDSF	1/15/2016	4400 Hazeltine Hills Dr. Light Farms #3 Block B Lot 4	K. Hovnanian Homes		4,027	\$402,700.00
BLDSF	1/22/2016	508 Barnstorm Dr. Light Farms #3 Block J Lot 10	Highland Homes	X	2,649	\$264,900.00
BLDSF	1/22/2016	4509 Switchgrass St. Light Farms #3 Block A Lot 10	Highland Homes		4,000	\$400,000.00
BLDSF	1/22/2016	1111 Briscoe Dr. Light Farms #3 Block B Lot 9 (SEE R-10522-00B-0090-W FOR MUD ONLY ACCT)	Highland Homes		5,073	\$507,300.00
BLDSF	1/25/2016	725 Allbright Rd. Light Farms #3 Block H Lot 6	Highland Homes		4,045	\$404,500.00
BLDSF	1/25/2016	4413 Switchgrass St. Light Farms #3 Block Lot	Highland Homes		4,275	\$427,500.00
BLDSF	1/27/2016	512 Barnstorm Dr. Light Farms #3 Block J Lot 11	Highland Homes	X	2,472	\$275,000.00
BLDSF	1/28/2016	1125 Skyflower Ln. Light Farms #4 Block E Lot 9 (SEE R-10706-00E-0090-W FOR MUD ONLY ACCT)	American Legends		3,835	\$383,500.00
BLDSF	1/29/2016	808 Wildflower Way Light Farms #3 Block D Lot 2	Highland Homes		3,403	\$340,300.00
BLDSF	1/29/2016	4409 Switchgrass St. Light Farms #3 Block A Lot 18	Highland Homes		3,581	\$358,100.00
BLDSF	1/29/2016	1227 Baird Way Light #1 Block E Lot 15 (SEE R-10522-00E-0150-W FOR MUD ONLY ACCT)	Highland Homes		5,609	\$642,000.00
BLDSF	1/29/2016	1211 Baird Way Light Farms #1 Block E Lot 11 (SEE R-10522-00E-0110-W FOR MUD ONLY ACCT)	Highland Homes		4,501	\$560,240.00
BLDSF	1/29/2016	1325 Skyflower Ln. Light Farms #4 Block A Lot 8 (SEE R-10706-00A-0080-W FOR MUD ONLY ACCT)	American Legends		4,060	\$406,000.00
BLDSF	1/29/2016	1309 Skyflower Ln. Light Farms #4 Block A Lot 12 (SEE R-10706-00A-0120-W FOR MUD ONLY ACCT)	American Legends		4,187	\$418,700.00
BLDSF	1/29/2016	1109 Skyflower Ln. Light Farms #4 Block E Lot 5 (SEE R-10706-00E-0050-W FOR MUD ONLY ACCT)	American Legends		4,213	\$421,300.00
BLDSF	1/29/2016	3605 Meridian Ave. Light Farms #4 Block C Lot 14 (SEE R-10706-00C-0140-W FOR MUD ONLY ACCT)	American Legends		3,542	\$354,200.00
BLDSF	1/29/2016	1214 Baird Way Light Farms #1 Block C Lot 3 (SEE R-10522-00C-0030-W FOR MUD ONLY ACCT)	Highland Homes		4,430	\$560,000.00
BLDSF	1/29/2016	4309 Overbrook Dr. Light Farms #3 Block E Lot 3	Highland Homes		4,045	\$404,500.00
BLDSF	1/29/2016	4401 Overbrook Dr. Light Farms #3 Block E Lot 4	Highland Homes		4,169	\$416,900.00

On Site:		37
	Keeran Tract	8
	Non-Keeran Tract	29
Off Site:		1





Development Services  
City of Celina, Texas

## Memorandum

**To:** Jay Toutouchian, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 02/15/16  
**RE:** Light Farms Section 380 Grant Payment



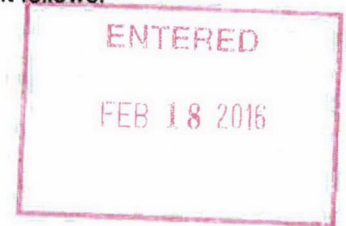
204 - 506 - 09 - 5779

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
37	01/31/2016	\$	103,600.00
Total Due this transaction			\$ 103,600.00
Grant Less Prior and Pending Payments			\$ 5,536,800.00



If you have any questions, please don't hesitate to contact me.

**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43	10/12/2012	17916	\$ 19,600.00
#44	11/13/2012	18170	\$ 8,400.00
#45	12/14/2012	18362	\$ 11,200.00
#46	02/19/2013	18776	\$ 2,800.00
#47	03/08/2013	18940	\$ 11,200.00



**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-January 2016	x	\$300	=	\$0.00
37	January 2016 permits			=	\$11,100.00
632	Total permits issued on or before 1/31/2016			=	\$189,600.00
(93)	Keeran tract building permits issued on or before 1/31/2016 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$27,900.00)
(516)	Prior Payments by City			=	(\$154,800.00)
23	<b>Total Rebata Currently Owed *</b>			=	\$6,900.00

\* In total 29 permits this month, 6 permits get corrected from last payment.

\$1,300 in water impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	\$0.00

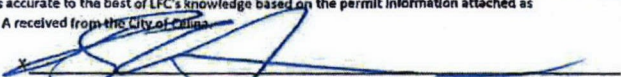
\$1,500 in sewer impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	\$0.00

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

  
Signature

**Light Farms 380 Agreement Monthly Submission Form**

**Economic Development Grant Agreement**

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- January 2016	x	\$700	=	\$0.00
37	January 2016 Permits			=	\$25,900.00
632	Total permits issued on or before 01/31/16			=	\$442,400.00
(93)	Keeran tract building permits issued on or before 01/31/16 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$65,100.00)
(516)	Prior Payments by City			=	(\$361,200.00)
23	<b>Total Rebate Currently Owed *</b>			=	\$16,200.00
	Prior Payments counted towards \$1,640,000 cap			=	\$361,200.00
	<b>* in total 29 permits this month, 6 permits get corrected from last payment.</b>				

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

632	Building Permits ITD	x	\$2,800	=	\$1,769,600.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(416)	Prior Payments - 380 Agreement			=	(\$1,166,000.00)
0	Outstanding Balance from building permits issued pre-January 2016			=	\$0.00
37	January 2016 permits issued			=	\$103,600.00
	<b>Total Rebate Currently Owed</b>			=	\$103,600.00
	Prior Payments counted towards \$5,780,000 cap			=	\$1,166,000.00

Part III. \$1,000,000 to be escrowed by the City until needed for CA 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	\$0.00
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

656	Building Permits ITD	x	\$2,800	=	\$1,836,800.00
639	Prior Payments			=	(\$1,789,200.00)
16	Outstanding Balance from building permits issued pre- January 2016			=	\$44,800.00
1	January 2016 permits issued			=	\$2,800.00
	<b>Total Rebate Currently Owed</b>			=	\$47,600.00
	Prior payments counted towards \$3,450,000 cap			=	\$1,789,200.00

Submitted by: Brian Hunnicutt

Date: 2/9/16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X   
Signature



**CITY OF CELINA**

Permit activities between 01/01/2016 through 01/31/2016

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLSDF	1/5/2016	1218 Skyflower Ln. Light Farms #4 Block C Lot 8 (SEE R-10706-00C-0080-W FOR MUD ONLY ACCT)	American Legends		4,407	\$440,700.00
BLSDF	1/6/2016	1356 Bateman Ln. Heritage #2 Block C Lot 11	Jim Lewis		3,629	\$362,900.00
BLSDF	1/6/2016	3616 Meridian Ave. Light Farms #4 Block D Lot 1 (SEE R-10706-00D-0010-W FOR MUD ONLY ACCT)	American Legends		4,334	\$433,400.00
BLSDF	1/6/2016	1201 Skyflower Ln. Light Farms #4 Block A Lot 21 (SEE R-10706-00A-0210-W FOR MUD ONLY ACCT)	American Legends		2,224	\$222,400.00
BLSDF	1/6/2016	3601 Meridian Ave. Light Farms #4 Block C Lot 13 (SEE R-10706-00C-0130-W FOR MUD ONLY ACCT)	American Legends		3,806	\$380,600.00
BLSDF	1/7/2016	608 Stableford St. Light Farms #3 Block M Lot 13	Highland Homes	X	2,649	\$264,900.00
BLSDF	1/7/2016	4333 Switchgrass St. Light Farms #3 Block A Lot 26	Highland Homes		3,570	\$357,000.00
BLSDF	1/7/2016	1216 Briscoe Dr. Maydelle #1 At Light Farms Block E Lot 4 (SEE R-10522-00E-0040-W FOR MUD ONLY ACCT)	Highland Homes		5,518	\$551,800.00
BLSDF	1/7/2016	412 Stableford Light Farms #3 Block L Lot 20	Highland Homes	X	3,157	\$315,700.00
BLSDF	1/9/2016	4332 Switchgrass Light Farms #3 Block E Lot 11	Highland Homes		4,166	\$416,600.00
BLSDF	1/9/2016	501 Albright Light Farms #3 Block O Lot 7	Highland Homes	X	3,157	\$315,700.00
BLSDF	1/9/2016	717 Albright Rd. Light Farms #3 Block H Lot 4	Highland Homes		3,037	\$303,700.00
BLSDF	1/9/2016	4221 Switchgrass St. Light Farms #3 Block A Lot 34	Highland Homes		4,169	\$416,900.00
BLSDF	1/9/2016	4433 Switchgrass St. Light Farms #3 Block A Lot 12	Highland Homes		3,403	\$340,300.00
BLSDF	1/12/2016	3408 Springhouse Light Farms #2c Block P Lot 10 (SEE R-10608-00P-0100-W FOR MUD ONLY ACCT)	Shaddock Homes		4,851	\$485,100.00
BLSDF	1/15/2016	4404 Dashland Dr. Light Farms #3 Block C Lot 8	K. Hovnanian Homes		4,381	\$438,100.00
BLSDF	1/15/2016	4216 Starlight Creek Dr. Light Farms #3 Block N Lot 31	K. Hovnanian Homes	X	2,959	\$295,900.00
BLSDF	1/15/2016	604 Albright Rd. Light Farms #3 Block M Lot 28	K. Hovnanian Homes	X	2,432	\$243,200.00
BLSDF	1/15/2016	412 Smokebrush St. Light Farms #3 Block O Lot 3	K. Hovnanian Homes	X	2,993	\$299,300.00
BLSDF	1/15/2016	4400 Hazeltine Hills Dr. Light Farms #3 Block B Lot 4	K. Hovnanian Homes		4,027	\$402,700.00
BLSDF	1/22/2016	508 Barnstorm Dr. Light Farms #3 Block J Lot 10	Highland Homes	X	2,649	\$264,900.00
BLSDF	1/22/2016	4509 Switchgrass St. Light Farms #3 Block A Lot 10	Highland Homes		4,060	\$406,000.00
BLSDF	1/22/2016	1111 Briscoe Dr. Light Farms #3 Block B Lot 9 (SEE R-10522-00B-0090-W FOR MUD ONLY ACCT)	Highland Homes		5,073	\$507,300.00
BLSDF	1/25/2016	725 Albright Rd. Light Farms #3 Block H Lot 6	Highland Homes		4,045	\$404,500.00
BLSDF	1/25/2016	4413 Switchgrass St. Light Farms #3 Block Lot	Highland Homes		4,275	\$427,500.00
BLSDF	1/27/2016	512 Barnstorm Dr. Light Farms #3 Block J Lot 11	Highland Homes	X	2,472	\$247,200.00
BLSDF	1/28/2016	1125 Skyflower Ln. Light Farms #4 Block E Lot 9 (SEE R-10706-00E-0090-W FOR MUD ONLY ACCT)	American Legends		3,835	\$383,500.00
BLSDF	1/29/2016	808 Wildflower Way Light Farms #3 Block O Lot 2	Highland Homes		3,403	\$340,300.00
BLSDF	1/29/2016	4409 Switchgrass St. Light Farms #3 Block A Lot 18	Highland Homes		3,581	\$358,100.00
BLSDF	1/29/2016	1227 Baird Way Light #1 Block E Lot 15 (SEE R-10522-00E-0150-W FOR MUD ONLY ACCT)	Highland Homes		5,609	\$560,900.00
BLSDF	1/29/2016	1211 Baird Way Light Farms #1 Block E Lot 11 (SEE R-10522-00E-0110-W FOR MUD ONLY ACCT)	Highland Homes		4,501	\$450,100.00
BLSDF	1/29/2016	1325 Skyflower Ln. Light Farms #4 Block A Lot 8 (SEE R-10706-00A-0080-W FOR MUD ONLY ACCT)	American Legends		4,060	\$406,000.00
BLSDF	1/29/2016	1309 Skyflower Ln. Light Farms #4 Block A Lot 12 (SEE R-10706-00A-0120-W FOR MUD ONLY ACCT)	American Legends		4,187	\$418,700.00
BLSDF	1/29/2016	1109 Skyflower Ln. Light Farms #4 Block C Lot 5 (SEE R-10706-00C-0050-W FOR MUD ONLY ACCT)	American Legends		4,213	\$421,300.00
BLSDF	1/29/2016	3605 Meridian Ave. Light Farms #4 Block C Lot 14 (SEE R-10706-00C-0140-W FOR MUD ONLY ACCT)	American Legends		3,542	\$354,200.00
BLSDF	1/29/2016	1214 Baird Way Light Farms #1 Block C Lot 3 (SEE R-10522-00C-0030-W FOR MUD ONLY ACCT)	Highland Homes		4,430	\$443,000.00
BLSDF	1/29/2016	4309 Overbrook Dr. Light Farms #3 Block E Lot 3	Highland Homes		4,045	\$404,500.00
BLSDF	1/29/2016	4401 Overbrook Dr. Light Farms #3 Block E Lot 4	Highland Homes		4,169	\$416,900.00

On Site:		37
	Keeran Tract	8
	Non-Keeran Tract	29
Off Site:		1

CITY OF CELINA

028424

VEND:575 LFC LAND COMPANY, L.L.C.

028424 2/19/2016

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION	AMOUNT
1/31/2016	201602188507		LFC LAND COMPANY, L.L.C.	102-21-2102	23,000.00
	LIGHT FARMS SECTION 380	GRANT PAYMENT			23,000.00
1/31/2016	201602188508		LFC LAND COMPANY, L.L.C.	204-500-09-5779	103,600.00
	LIGHT FARMS SECTION 380	GRANT PAYMENT			103,600.00

CHECK TOTAL 126,600.00



Development Services  
City of Celina, Texas

**Memorandum**

**RECEIVED**  
JAN 21 2016  
575

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 01/21/16  
RE: Light Farms Section 380 Grant Payment

102-21-2102

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

\$ 21,200.00

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	12/31/2015		\$ 9,800.00
Total Due this transaction			\$ 9,800.00
Grant Less Prior and Pending Payments			\$ 1,630,200.00

If you have any questions, please don't hesitate to contact me.

**ENTERED**  
JAN 22 2016

**Total Part I Grant \$ 1,640,000.00**

Less Payment No.	Date	Check No.	Amount	# Of Permits
#1	11/13/2015		\$ 334,600.00	478
#2	12/14/2015		\$ 16,800.00	24
#3			\$ 9,800.00	14
#4				
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

Paid to Date \$ 361,200.00 516  
Remaining \$ 1,278,800.00



**Memorandum**

**To:** Jay Toutouchlan, Director of Finance  
**From:** Helen-Eve Liebman, Director of Planning & Development Services  
**Date:** 01/21/16  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.6 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.			
14	12/31/2015	\$	4,200.00
Total Due this transaction			\$ 4,200.00

**Pending Payments \$ 4,200.00**

If you have any questions, please don't hesitate to contact me.

Less Payment No.	Date	Check No	Amount	# Of Permits
#1	11/13/2015		\$ 143,400.00	478
#2	12/14/2015		\$ 7,200.00	24
#3			\$ 4,200.00	14
#4				
#5				
#6				
#7				
#8				
#9				
#10				
#11				
#12				
#13				
#14				
#15				
#16				
#17				
#18				
#19				
#20				
#21				
#22				
#23				
#24				
#25				
#26				
#27				
#28				
#29				
#30				

**Paid to Date \$ 154,800.00 516**





ENTERED  
JAN 22 2016

Development Services  
City of Celina, Texas

# Memorandum

RECEIVED  
JAN 21 2016  
BY: 575

To: Jay Toutouchian, Director of Finance  
From: Helen-Eve Liebman, Director of Planning & Development Services  
Date: 01/21/16  
RE: Light Farms Section 380 Grant Payment

204-500-09-5779

### Action Requested:

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Water & Sewer impact fee accounts. This amount represents the building permits issued within the Doe Branch basin for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part Four of the Agreement states that we will pay \$2800 per building permit within the Doe Branch basin, including the LFC property. A running calculation of the outstanding grant follows:

Payment No.			
30	12/31/2015		\$ 84,000.00
<b>Total Due this transaction</b>			<b>\$ 84,000.00</b>
<b>Grant Less Prior and Pending Payments</b>			<b>\$ 5,660,000.00</b>

If you have any questions, please don't hesitate to contact me.



**Total Part III & IV Grant \$ 9,230,000.00**

Less Payment No.	Date	Check No.	Amount
#1	12/14/2007	7471	\$ 142,800.00
#2	03/06/2008	7991	\$ 22,400.00
#3	03/13/2008	8034	\$ 8,400.00
#4	05/30/2008	8437	\$ 5,600.00
#5	05/30/2008	8437	\$ 5,600.00
#6	12/17/2008	9545	\$ 5,600.00
#7	12/17/2008	9545	\$ 11,200.00
#8	12/17/2008	9545	\$ 2,800.00
#9	12/17/2008	9545	\$ 19,600.00
#10	12/17/2008	9545	\$ 14,000.00
#11	12/17/2008	9545	\$ 5,600.00
#12	06/15/2009	10641	\$ 2,800.00
#13	06/15/2009	10641	\$ 5,600.00
#14	06/15/2009	10641	\$ 5,600.00
#15	07/16/2009	11052	\$ 5,600.00
#16	09/08/2009	11233	\$ 5,600.00
#17	10/22/2009	12527	\$ 11,200.00
#18	11/25/2009	11742	\$ 2,800.00
#19	02/01/2010	12148	\$ 28,000.00
#20	04/01/2010	12645	\$ 11,200.00
#21	04/07/2010	12645	\$ 2,800.00
#22	04/26/2010	12730	\$ 33,600.00
#23	05/26/2010	13229	\$ 2,800.00
#24	07/28/2010	13382	\$ 28,000.00
#25	09/21/2010	13834	\$ 11,200.00
#26	10/21/2010	14023	\$ 8,400.00
#27	12/16/2010	14440	\$ 16,800.00
#28	01/26/2011	14440	\$ 19,600.00
#29	04/25/2011	15116	\$ 11,200.00
#30	06/03/2011	15198	\$ 11,200.00
#31	03/25/2011	15198	\$ 30,800.00
#32	10/21/2011	15925	\$ 58,800.00
#33	11/17/2011	16091	\$ 11,200.00
#34	12/15/2011	16261	\$ 8,400.00
#35	02/03/2012	16546	\$ 5,600.00
#36	02/03/2012	16696	\$ 11,200.00
#37	04/19/2012	16937	\$ 33,600.00
#38	05/09/2012	17070	\$ 33,600.00
#39	06/07/2012	17194	\$ 30,800.00
#40	07/27/2012	17528	\$ 16,800.00
#41	09/11/2012	17766	\$ 16,800.00
#42	09/28/2012	17854	\$ 14,000.00
#43	10/12/2012	17916	\$ 19,600.00
#44	11/13/2012	18170	\$ 8,400.00
#45	12/14/2012	18362	\$ 11,200.00
#46	02/19/2013	18776	\$ 2,800.00
#47	03/08/2013	18940	\$ 11,200.00



**Light Farms Development Agreement Monthly Submission Form**

Amended and Restated Development Agreement

30% of park fee rebated for each single-family lot pursuant to Section 2.6

0	Outstanding balance from building permits issued pre-December 2015	x	\$300	=	\$0.00
30	December 2015 permits			=	\$9,000.00
595	Total permits issued on or before 12/31/2015			=	\$178,500.00
(85)	Keeran tract building permits issued on or before 12/31/2015 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$25,500.00)
(502)	Prior Payments by City			=	(\$150,600.00)
<b>8</b>	<b>Total Rebate Currently Owed</b>			=	<b>\$2,400.00</b>

\$1,300 in water Impact fee up to \$230,000 pursuant to Section 5.5(d) of the Development Agreement

177	Building Permits	x	\$1,300	=	\$230,100.00
177	Prior Payments			=	(\$230,000.00)
	Less: \$100 due to Cap			=	(\$100.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

\$1,500 in sewer Impact fee up to \$270,000 pursuant to Section 5.6(d) of the Development Agreement

180	Building Permits	x	\$1,500	=	\$270,000.00
180	Prior Payments			=	(\$270,000.00)
	<b>Rebates paid in full</b>			=	<b>\$0.00</b>

Submitted by: Brian Hunnicutt

Date: 1-13-16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Cellna that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Cellna.

X   
Signature

CITY OF CEJUNA

Permit activities between 12/01/2015 through 12/31/2015

Short ID	Permit Issued Date	Address / Legal	Contractor Business Name	Keeran Tract	Square Footage	Value
BLDSF	12/1/2015	3831 Clearlight Rd. Light Farms #2b Block H Lot 14 (SEE R-10605-00H-0140-W FOR MUD ONLY ACCT)	Darling Homes		4,069	\$406,900.00
BLDSF	12/1/2015	3721 Noontide Ln. Light Farms #2b Block B Lot 61 (SEE R-10605-00B-0610-W FOR MUD ONLY ACCT)	Darling Homes		4,705	\$470,500.00
BLDSF	12/1/2015	1301 Grassland Dr. Light Farms #2 Block J Lot 14 (SEE R-10605-00J-0140-W FOR MUD ONLY ACCT)	Darling Homes		4,592	\$459,200.00
BLDSF	12/1/2015	1333 Grassland Dr. Light Farms #2b Block J Lot 22 (SEE R-10605-00J-0220-W FOR MUD ONLY ACCT)	Darling Homes		4,140	\$414,000.00
BLDSF	12/1/2015	3835 Clearlight Rd. Light Farms #2b Block H Lot 15 (SEE R-10605-00H-0150-W FOR MUD ONLY ACCT)	Darling Homes		4,448	\$444,800.00
BLDSF	12/1/2015	4408 Hazeltine Hills Dr. Light Farms #3 Block B Lot 2	K. Hovnanian Homes		3,553	\$355,300.00
BLDSF	12/1/2015	716 Allbright Rd. Light Farms #3 Block B Lot 12	K. Hovnanian Homes		3,553	\$355,300.00
BLDSF	12/1/2015	905 Allbright Rd. Light Farms #3 Block G Lot 4	K. Hovnanian Homes		3,495	\$349,500.00
BLDSF	12/1/2015	524 Smokebrush St. Light Farms #3 Block P Lot 11	K. Hovnanian Homes	X	3,332	\$333,200.00
BLDSF	12/1/2015	609 Allbright Rd. Light Farms #3 Block P Lot 5	K. Hovnanian Homes	X	2,917	\$291,700.00
BLDSF	12/4/2015	1208 Cushman Rd. Light Farms #4 Block A Lot 3 (SEE R-10706-00A-0030-W FOR MUD ONLY ACCT)	American Legends		3,758	\$375,800.00
BLDSF	12/7/2015	813 Allbright Rd. Light Farms #3 Block G Lot 1	Highland Homes		4,048	\$404,800.00
BLDSF	12/7/2015	509 Stableford St. Light Farms #3 Block L Lot 15	Highland Homes	X	2,649	\$264,900.00
BLDSF	12/7/2015	417 Allbright Rd. Light Farms #3 Block O Lot 4	Highland Homes	X	2,446	\$244,600.00
BLDSF	12/7/2015	421 Allbright Rd. Light Farms #3 Block O Lot 5	Highland Homes	X	2,649	\$264,900.00
BLDSF	12/7/2015	408 Stableford St. Light Farms #3 Block L Lot 21	Highland Homes	X	3,425	\$342,500.00
BLDSF	12/7/2015	501 Stableford St. Light Farms #3 Block N Lot 11	Highland Homes	X	3,513	\$351,300.00
BLDSF	12/7/2015	504 Stableford St. Light Farms #3 Block L Lot 14	Highland Homes	X	2,472	\$247,200.00
BLDSF	12/7/2015	601 Stableford St. Light Farms #3 Block M Lot 23	Highland Homes	X	3,155	\$315,500.00
BLDSF	12/8/2015	1326 Cypress Creek Light Farms #2c Block M Lot 16 (SEE R-10608-00M-0160-W FOR MUD ONLY ACCT)	Shaddock Homes		4,797	\$479,700.00
BLDSF	12/8/2015	3508 Springhouse Light Farms #2 Block P Lot 7 (SEE R-10608-00P-0070-W FOR MUD ONLY ACCT)	Shaddock Homes		5,102	\$510,200.00
BLDSF	12/8/2015	1525 Fireside Trl. Light Farms #2 Block H Lot 7 (SEE R-10605-00H-0070-W FOR MUD ONLY ACCT)	Darling Homes		3,792	\$379,200.00
BLDSF	12/8/2015	1400 Grassland Dr. Light Farms #2b Block H Lot 23 (SEE R-10605-00H-0230-W FOR MUD ONLY ACCT)	Darling Homes		4,875	\$487,500.00
BLDSF	12/17/2015	509 Smokebrush St. Light Farms #3 Block Q Lot 10	K. Hovnanian Homes	X	3,030	\$303,000.00
BLDSF	12/17/2015	613 Stableford St. Light Farms #3 Block M Lot 20	K. Hovnanian Homes	X	2,874	\$287,400.00
BLDSF	12/17/2015	424 Stableford St. Light Farms #3 Block L Lot 17	K. Hovnanian Homes	X	2,959	\$295,900.00
BLDSF	12/17/2015	420 Stableford St. Light Farms #3 Block L Lot 18	K. Hovnanian Homes	X	3,629	\$362,900.00
BLDSF	12/17/2015	4212 Starlight Creek Dr. Light Farms #3 Block N Lot 32	K. Hovnanian Homes	X	3,482	\$348,200.00
BLDSF	12/22/2015	529 Allbright Rd. Light Farms #3 Block P Lot 8	Highland Homes	X	2,486	\$248,600.00
BLDSF	12/28/2015	617 Smokebrush St. Light Farms #3 Block P Lot 21	K. Hovnanian Homes	X	3,482	\$348,200.00

On Site:		30
	Keeran Tract	16
	Non-Keeran Tract	14
Off Site:		0

Light Farms 380 Agreement Monthly Submission Form

Economic Development Grant Agreement

Part I. 70% of park fee rebated for each single-family lot; up to \$1,640,000

0	Outstanding balance from building permits issued pre- December 2015	x	\$700	=	\$0.00
30	December 2015 Permits			=	\$21,000.00
595	Total permits issued on or before 12/31/15			=	\$416,500.00
(85)	Keeran tract building permits issued on or before 12/31/15 (100% of Park Fees Retained by City after first \$250,000 Reimbursed under Development Agreement and 380 Agreement)			=	(\$59,500.00)
(502)	Prior Payments by City			=	(\$351,400.00)
<b>8.</b>	<b>Total Rebate Currently Owed</b>			=	<b>\$5,600.00</b>
	Prior Payments counted towards \$1,640,000 cap			=	\$351,400.00

Part II. Begins after \$500,000 rebated per Sections 5.5(d) and 5.6(d) of Development Agreement; up to \$5,780,000

595	Building Permits ITD	x	\$2,800	=	\$1,666,000.00
(179)	Prior Payments - Development Agreement			=	(\$500,000.00)
(386)	Prior Payments - 380 Agreement			=	(\$1,082,000.00)
0	Outstanding Balance from building permits issued pre-December 2015			=	\$0.00
30	December 2015 permits issued			=	\$84,000.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$84,000.00</b>
	Prior Payments counted towards \$5,780,000 cap			=	\$1,082,000.00

Part III. \$1,000,000 to be escrowed by the City until needed for CR 5 road construction

0	Water and sewer revenue collected from Light Farms above revenue that would have been collected with city rate			=	\$0.00
0	Prior payments under the 380 Agreement			=	\$0.00
0	<b>Total Rebate Currently Owed</b>			=	<b>\$0.00</b>
	Prior payments counted towards \$1,000,000 grant			=	\$0.00

Part IV. Rebates from sewer basin exhibit excluding Light Farms; up to \$3,450,000

655	Building Permits ITD	x	\$2,800	=	\$1,834,000.00
639	Prior Payments			=	(\$1,789,200.00)
16	Outstanding Balance from building permits issued pre- December 2015			=	\$44,800.00
0	December 2015 permits issued			=	\$0.00
	<b>Total Rebate Currently Owed</b>			=	<b>\$44,800.00</b>
	Prior payments counted towards \$3,450,000 cap			=	\$1,789,200.00

Submitted by: Brian Hunnicutt

Date: 1-13-16

Certification: LFC Land Company, LLC ("LFC") hereby certifies to the City of Celina that the above Submission Form is accurate to the best of LFC's knowledge based on the permit information attached as Exhibit A received from the City of Celina.

X \_\_\_\_\_  
Signature



CITY OF CELINA

028149

VEND:575 LFC ' LAND COMPANY, L.L.C.

028149 1/25/2016

DATE	I.D.	PO #	DESCRIPTION	G/L DISTRIBUTION		AMOUNT
1/22/2016	201601228437		LFC LAND COMPANY, L.L.C.	102-21-2102	21,200.00	21,200.00
1/22/2016	201601228438		LFC LAND COMPANY, L.L.C.	204-500-09-5779	84,000.00	84,000.00

CHECK TOTAL 105,200.00



RECEIVED  
 NOV 16 2015  
 BY: 575

Development Services  
 City of Celina, Texas

102-21-2102

Total \$ 478,000.00

**Memorandum**

To: Jay Toutouchnien, Director of Finance  
 From: Helen-Eve Llabman, Director of Planning & Development Services  
 Date: 11/13/15  
 RE: Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 3.2 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$700 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows:

Payment No.		
478	10/31/2015	\$ 334,600.00
Total Due this transaction		\$ 334,600.00
Grant Less Prior and Pending Payments		\$ 1,306,400.00

If you have any questions, please don't hesitate to contact me.

Total Part I Grant \$ 1,840,000.00

Less Payment No.	Date	Check No.	Amount
#1	11/13/2015		\$ 334,600.00
#2			
#3			
#4			
#5			
#6			
#7			
#8			
#9			
#10			
#11			
#12			
#13			
#14			
#15			
#16			
#17			
#18			
#19			
#20			
#21			
#22			
#23			
#24			
#25			
#26			
#27			
#28			
#29			
#30			
Paid to Date		\$	334,600.00
Remaining		\$	1,306,400.00

ENTERED  
 NOV 16 2015



Development Services  
City of Galena, Texas

**Memorandum**

**TO:** Jay Toustoumchian, Director of Finance  
**FROM:** Helen-Eva Liebman, Director of Planning & Development Services  
**DATE:** 11/15/15  
**RE:** Light Farms Section 380 Grant Payment

**Action Requested:**

Please prepare a check to LFC Land Company, L.L.C. in the amount shown below from the Park fee account. This amount represents the building permits issued within the Light Farms Original Development for time period specified and is consistent with Section 2.8 of the Economic Development Grant Agreement by and between the City and Forestar/RPG Land Company AKA LFC Land Company.

The total of Part One of the Agreement states that we will pay \$300 per building permit within the Light Farms Original Development. A running calculation of the outstanding grant follows.

Payment No.		
478	10/31/2015	\$ 143,400.00

**Outstanding Payments \$ 143,400.00**  
 If you have any questions, please don't hesitate to contact me

#1	11/13/2015	\$ 143,400.00
#2		
#3		
#4		
#5		
#6		
#7		
#8		
#9		
#10		
#11		
#12		
#13		
#14		
#15		
#16		
#17		
#18		
#19		
#20		
#21		
#22		
#23		
#24		
#25		
#26		
#27		
#28		
#29		
#30		

**Paid to Date \$ 143,400.00**

**CITY OF CELINA**

**027400**

VEND 575 LFC LAND COMPANY, L.L.C.

027400 11/16/2015

DATE	I.D.	PO #	DESCRIPTION	—— G/L DISTRIBUTION ——	AMOUNT
10/31/2015	478		LFC LAND COMPANY, L.L.C. LIGHT FARM SECTION 380 GRANT PAYMENT	102-21-2102	478,000.00

CHECK TOTAL 478,000.00