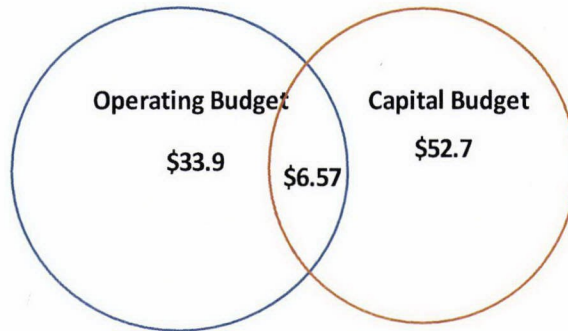


***In million dollars**

Debt Service Impact on Operating Budget



Capital Improvement Funds-5 Year Plan

The Five Year Capital Improvement Plan includes funded and unfunded projects for FY 19 to FY 23. These are the projects that staff has identified as having priority and will be presented for funding during the fiscal years noted.

City of Celina Annual Budget CAPITAL IMPROVEMENT PLAN

CAPITAL IMPROVEMENTS PROJECTS MASTER LIST FIVE YEAR PLAN

DESCRIPTION	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY 2023
DOWNTOWN DEVELOPMENT	\$ -	\$ 720,000	\$ 5,330,203	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
FACILITIES	\$ -	\$ -	\$ 5,780,000	\$ -	\$ -	\$ 30,000,000	\$ -	\$ -
PARKS	\$ -	\$ 500,000	\$ 6,360,000	\$ 5,000,000	\$ -	\$ 250,000	\$ 1,000,000	\$ 10,000,000
STREETS	\$ -	\$ 800,000	\$ 6,469,060	\$ -	\$ 10,100,000	\$ 5,900,000	\$ -	\$ 6,200,000
WATER	\$ -	\$ 325,000	\$ 22,100,000	\$ 23,039,000	\$ 36,909,000	\$ 42,966,000	\$ 23,138,000	\$ 30,243,000
DRAINAGE	\$ -	\$ -	\$ 2,728,300	\$ 2,026,492	\$ 2,741,962	\$ 2,134,036	\$ 2,618,884	\$ 2,199,777
SEWER	\$ -	\$ 6,797,000	\$ 17,400,000	\$ 19,800,000	\$ 12,174,000	\$ 18,000,000	\$ 14,000,000	\$ 12,000,000
FIRE DEPARTMENT	\$ -	\$ 200,000	\$ -	\$ 7,551,000	\$ 1,500,000	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000
POLICE DEPARTMENT	\$ -	\$ -	\$ -	\$ -	\$ 2,400,000	\$ 13,410,000	\$ -	\$ -
TOTAL	\$ -	\$ 9,342,000	\$ 66,167,563	\$ 58,416,492	\$ 65,824,962	\$ 120,160,036	\$ 48,256,884	\$ 68,142,777

Capital Improvement Funds-Summary

City of Celina Annual Budget

CIP BUDGET SUMMARY

Budget FY 18-19	FUND #	105	106	107	108
		Fire Improvement	Street Construction	Roadway Impact Fees	Park Construction
BEGINNING BALANCE, 10/1/2018	\$	7,785,970	\$ 7,539,653	\$ 518,362	\$ 416,730
REVENUES					
Bond Sale Proceeds					
Contributions & Other Fees					
Interest Income		12,000	70,000	-	\$ 1,500
Intergovernmental Transfers					\$ 100,000
TOTAL REVENUES	\$	12,000	\$ 70,000	\$ -	\$ 101,500
EXPENDITURES					
Project Appropriations		7,561,555	6,761,660	-	\$ 500,000
Transfers					
Other CIP Costs					
TOTAL EXPENDITURES	\$	7,561,555	\$ 6,761,660	\$ -	\$ 500,000
ENDING BALANCE, 9/30/2019	\$	236,415	\$ 847,993	\$ 518,362	\$ 18,230

Capital Improvement Funds-Summary

FY 2019

109	111	121	205	206	208	209	210	
Park Fees	Facilities Improvement	Road Capital Recovery Fund	Utility Construction	Utility Impact Fee	Stormwater Drainage Fee	Water Capital Recovery Fund	Sewer Capital Recovery Fund	Total
\$ 1,274,992	\$ 8,179,094	\$ 251,750	37,482,824	\$ 1,990,586	337,891	186,000	201,000	66,164,852
					395,000			395,000
40,000	40,000	-	180,000	\$ 44,000	1,000	-	-	388,500
								100,000
								-
\$ 40,000	\$ 40,000	\$ -	\$ 180,000	\$ 44,000	396,000	-	-	883,500
-	7,805,000	-	30,000,000		112,077	-	-	\$ 52,740,292
\$ -	\$ 7,805,000	\$ -	\$ 30,000,000	\$ -	\$ 112,077	\$ -	\$ -	\$ 52,740,292
\$ 1,314,992	\$ 414,094	\$ 251,750	\$ 7,662,824	\$ 2,034,586	\$ 621,814	\$ 186,000	\$ 201,000	\$ 14,308,060

Fire Improvement Fund

City of Celina Annual Budget

FY 2019

FIRE IMPROVEMENT FUND

105

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds	\$ 1,676,000	835,000		7,500,000	-
Developer Contributions					
Interest Income	\$ 329	\$ 14,395	\$ 13,000	9,000	12,000
Other Income		\$ 595,432			
Transfers					
TOTAL REVENUES	\$ 1,676,329	\$ 1,444,827	\$ 13,000	\$7,509,000	\$ 12,000
EXPENSES					
Project Appropriations	\$ 1,283,043	873,143	\$ 743,000	688,000	\$ 7,561,555
Transfers					
Other CIP Costs					
TOTAL EXPENDITURES	\$ 1,283,043	\$ 873,143	\$ 743,000	\$ 688,000	\$ 7,561,555
NET INCOME	\$ 393,286	\$ 571,684	\$ (730,000)	\$6,821,000	\$(7,549,555)
BEGINNING FUND BALANCE	\$ -	\$ 393,286	\$ 964,970	\$ 964,970	\$ 7,785,970
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 393,286	\$ 964,970	\$ 234,970	\$7,785,970	\$ 236,415

The Fire Improvement Fund is used to account for financing the renovation, acquisition or construction of facilities or equipment for fire protection.

The Fire Improvement Fund was created during FY 2015-2016. Prior years are shown in the Capital Projects Fund Summary.

The Fire Improvement Fund has no staffing at this time.

FY 2019 Project Appropriations are current projects that are continuing on from FY 2018. Projects shown as "In Discussion" in the CIP 5 Year Plan are not included in this line until they are approved and if a bond issuance occurs.

Street Construction Fund

City of Celina Annual Budget

FY 2019

STREET CONSTRUCTION FUND

106

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds	\$ 977,002	\$ 2,420,000		6,219,060	
Roadway Fees					
Interest Income	39,425	\$ 46,234	\$ 65,000	70,000	70,000
Other Income	145,950				
Transfers	292,000			912,351	
TOTAL REVENUES	\$ 1,454,377	\$ 2,466,234	\$ 65,000	\$ 7,201,411	\$ 70,000
EXPENSES					
Project Appropriations	2,038,560	1,827,998	650,000	1,205,078	6,761,660
Transfers					
Other CIP Costs				4,354,177	
TOTAL EXPENDITURES	\$ 2,038,560	\$ 1,827,998	\$ 650,000	\$ 5,559,255	\$ 6,761,660
NET INCOME	(584,183)	638,236	(585,000)	1,642,156	(6,691,660)
BEGINNING FUND BALANCE	\$ 5,843,444	\$ 5,259,261	\$ 5,897,497	5,897,497	7,539,653
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 5,259,261	\$ 5,897,497	\$ 5,312,497	\$ 7,539,653	\$ 847,993

Fund 106, is used to account for the acquisition or construction of streets projects being financed through bond proceeds, grants, or transfers from other funds.

The Street Construction Fund was created during FY 2015-2016. Prior years are shown in the Capital Projects Fund Summary.

The Street Construction Fund has no staffing at this time.

Ending Fund Balance amount is an amount set aside for CIP Projects according to that year's bond issue, which have not yet started.

There was no original budget for this fund since it was created in mid year FY 2016.

FY 2019 Project Appropriations are current projects that are continuing on from FY 2018. Projects shown as

"In Discussion" in the CIP 5 Year Plan are not included in this line until they are approved and if a bond issuance occurs.

205

Roadway Impact Fees Fund

City of Celina Annual Budget

FY 2019

ROADWAY IMPACT FEES

107

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Contributions/Impact Fees	24,757	262,901	400,000	400,000	-
Interest Income		1,024	3,600	3,600	
Transfers					
TOTAL REVENUES	\$ 24,757	\$ 263,925	\$ 403,600	\$ 403,600	\$ -
EXPENSES					
Project Appropriations	-	80,920	40,000	93,000	-
TOTAL EXPENDITURES	\$ -	\$ 80,920	\$ 40,000	\$ 93,000	\$ -
NET INCOME	\$ 24,757	\$ 183,005	\$ 363,600	\$ 310,600	\$ -
BEGINNING FUND BALANCE	\$ -	\$ 24,757	\$ 207,762	\$ 207,762	\$ 518,362
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 24,757	\$ 207,762	\$ 571,362	\$ 518,362	\$ 518,362

The Roadway Impact Fees Fund is used to account for fees paid by developers for construction of streets under the Roadway Impact Fee Ordinance.

The Roadway Impact Fees Fund was created during FY 2015-2016. Prior years are shown in the General Fund. The City takes a conservative approach and does not budget for Roadway Impact Fees.

This fund was created in mid year FY 2016.

206

Park Construction Fund

City of Celina Annual Budget

FY 2019

PARK CONSTRUCTION FUND

108

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds		\$ 475,000		-	
Developer Contributions					
Interest Income		\$ 290	\$ 2,500	2,300	1,500
Intergovernmental Transfers					100,000
TOTAL REVENUES	\$ -	\$ 475,290	\$ 2,500	\$ 2,300	\$ 101,500
EXPENSES					
Project Appropriations		63,360	-	-	500,000
Transfers					
Other CIP Costs					
TOTAL EXPENDITURES	\$ -	\$ 63,360	\$ -	\$ -	\$ 500,000
NET INCOME	-	411,930	2,500	2,300	(398,500)
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 411,930	\$ 414,430	\$ 416,730
ADJUSTMENTS					
ENDING FUND BALANCE	\$ -	\$ 411,930	\$ 414,430	\$ 416,730	\$ 18,230

Fund 108, Parks Construction Fund is used to account for the acquisition of park land or construction of park projects. The Parks Construction Fund was created during FY 2015-2016. Prior years are shown in the Capital Projects Fund Summary.

There was no original budget for this fund since it was created in mid year FY 2016.

The Park Construction Fund has no staffing at this time.

Park Fees Fund

City of Celina Annual Budget

FY 2019

PARK FEES FUND

109

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds	-				
Developer Contributions	2,008,809	1,011,625	800,000	1,260,000	-
Interest Income	13,871	30,095	40,000	48,000	40,000
Intergovernmental	500,000				
Transfers					
TOTAL REVENUES	\$ 2,522,680	\$ 1,041,720	\$ 840,000	\$ 1,308,000	\$ 40,000
EXPENSES					
Project Appropriations	2,326,875				
Transfers				886,533	
Other CIP Costs		\$ 230,000	\$ 108,000	154,000	
TOTAL EXPENDITURES	\$ 2,326,875	\$ 230,000	\$ 108,000	\$ 1,040,533	\$ -
NET INCOME	195,805	811,720	732,000	267,467	40,000
BEGINNING FUND BALANCE	\$ -	\$ 195,805	\$ 1,007,525	\$ 1,007,525	\$ 1,274,992
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 195,805	\$ 1,007,525	\$ 1,739,525	\$ 1,274,992	\$ 1,314,992

Fund 109 is used to account for any developer contributions and other non recurring revenue sources for the use of park related projects.

The City takes a conservative approach and does not budget for Park Fees.

Prior years are found under the General Fund budget.

Facilities Improvement Fund

City of Celina Annual Budget

FY 2019

FACILITIES IMPROVEMENT FUND

111

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds	1,856,998	658,000	-	7,555,000	
Interest Income	4,022	4,648	8,500	3,500	40,000
Intergovernmental Transfers			\$ -		
TOTAL REVENUES	\$ 1,861,020	\$ 662,648	\$ 8,500	\$ 7,558,500	\$ 40,000
EXPENSES					
Project Appropriations	2,292,850	400,663	575,000	188,000	7,805,000
Transfers	199,978				
Other CIP Costs					
TOTAL EXPENDITURES	\$ 2,492,828	\$ 400,663	\$ 575,000	\$ 188,000	\$ 7,805,000
NET INCOME	(631,808)	261,985	(566,500)	7,370,500	(7,765,000)
BEGINNING FUND BALANCE	\$ 1,178,417	\$ 546,609	\$ 808,594	808,594	8,179,094
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 546,609	\$ 808,594	\$ 242,094	8,179,094	414,094

The Facilities Improvement Fund is used to account for the financing and renovation or construction of City buildings. Proceeds are primarily from the sale of General Obligation Bonds, Certificates of Obligation Bonds and non-recurring revenue sources.

The Facilities Improvement Fund was created during FY 2015-2016. Prior years are shown in the Capital Projects Fund Summary.

This fund has no staffing at this time.

FY 2019 Project Appropriations are current projects that are continuing on from FY 2018. Projects shown as "In Discussion" in the CIP 5 Year Plan are not included in this line until they are approved and if a bond issuance occurs.

Roadway Capital Recovery Fees Fund

City of Celina Annual Budget

FY 2019

ROAD CAPITAL RECOVERY FUND

121

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	***NEW FUND***		
			Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Fees			125,000	277,000	
Interest Income			200	750	
Intergovernmental					
Transfers					
TOTAL REVENUES	\$ -	\$ -	\$ 125,200	\$ 277,750	\$ -
EXPENSES					
Project Appropriations			-		
Transfers					
Other CIP Costs				26,000	
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 26,000	\$ -
NET INCOME	-	-	125,200	251,750	-
BEGINNING FUND BALANCE		\$ -	\$ -	-	251,750
ADJUSTMENTS					
ENDING FUND BALANCE	\$ -	\$ -	\$ 125,200	251,750	251,750

The Road Capital Recovery Fund was created mid-year FY 2018. The fund is for the accounting of fees collected by the City through developer agreements for use in City road infrastructure improvements.

This fund has no staffing at this time.

The City takes a conservative approach and does not budget for Road Capital Recovery Fees. At mid year, the City may amend the budget and Fund 121 fees are budgeted at that time.

Utility Construction Fund

City of Celina Annual Budget

FY 2019

UTILITY CONSTRUCTION FUND

205

INCOME STATEMENT	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Bond Sale Proceeds	\$ 22,177,441	\$ 5,241,086		\$ 34,795,000	
Misc Income	1,466	379,687			
Interest Income*			70,000	70,000	180,000
Intergovernmental	-	-	275,000	275,000	
Transfers from Other Funds	-				
TOTAL REVENUES	22,178,907	\$ 5,620,773	\$ 345,000	35,140,000	180,000
EXPENSES					
Project Appropriations	11,341,902	8,009,136	11,017,500	8,000,000	30,000,000
Transfers	2,054,747				
Other CIP Costs	-				
TOTAL EXPENSES	13,396,649	\$ 8,009,136	\$ 11,017,500	\$ 8,000,000	\$ 30,000,000
NET INCOME	8,782,258	(2,388,363)	(10,672,500)	27,140,000	(29,820,000)
BEGINNING CASH & INVESTMENTS	3,948,929	\$ 12,731,187	\$ 10,342,824	\$ 10,342,824	\$ 37,482,824
ADJUSTMENTS					
ENDING CASH & INVESTMENTS	12,731,187	10,342,824	(329,676)	37,482,824	7,662,824

Fund 205, is used to account for the acquisition or construction of utility projects being financed through bond proceeds, grants, or transfers from other funds.

The Utility Construction Fund was created during FY 2015-2016. Prior years are shown in the Capital Projects Fund.

***Interest Income is reported in the Water/Wastewater Fund financials**

There was no original budget for this fund since it was included in the Water/Sewer Capital Projects Fund.

The Utility Construction Fund has no staffing at this time.

FY 2019 Project Appropriations are current projects that are continuing on from FY 2018. Projects shown as "In Discussion" in the CIP 5 Year Plan are not included in this line until they are approved and if a bond issuance occurs.

Ending Cash & Investments amount is an amount set aside for CIP Projects according to that year's bond issue that have not yet started.

The City anticipates issuing Certificates of Obligation during FY 2019

Utility Impact Fees Fund

City of Celina Annual Budget

FY 2019

UTILITY IMPACT FEES

206

INCOME STATEMENT	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Developer Contributions	800,100				
Impact Fees	1,366,400	2,244,287	820,000	1,500,000	-
Interest Income	11,960	30,653	32,000	61,000	44,000
Intergovernmental Transfers	\$ 509,978				
TOTAL REVENUES	\$ 2,688,438	\$ 2,274,940	\$ 852,000	\$ 1,561,000	\$ 44,000
EXPENSES					
Project Appropriations Transfers					
Other CIP Costs	2,029,671	2,286,900	950,000	1,506,000	-
TOTAL EXPENSES	\$ 2,029,671	\$ 2,286,900	\$ 950,000	\$ 1,506,000	\$ -
NET INCOME	658,767	(11,960)	(98,000)	55,000	44,000
BEGINNING CASH & INVESTMENTS	\$ 1,288,779	\$ 1,947,546	\$ 1,935,586	\$ 1,935,586	\$ 1,990,586
ADJUSTMENTS					
ENDING CASH & INVESTMENTS	\$ 1,947,546	\$ 1,935,586	\$ 1,837,586	\$ 1,990,586	\$ 2,034,586

The Utility Impact Fees Fund is used to account for utility impact fees paid by developers and used specifically for utility capital projects.

The Utility Impact Fees Fund was created during FY 2015-2016. Prior years are shown in the Utility CIP Fund. The City takes a conservative approach and does not budget for Utility Impact Fees. At mid year, the City may amend the budget and impact fees budgeted at that time.

The Utility Impact Fees Fund is included in the Water/Sewer Fund financials section of the CAFR.

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Stormwater Drainage Fees Fund

City of Celina Annual Budget

FY 2019

STORMWATER DRAINAGE FEES

208

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Stormwater Fees	126,978	327,226	375,000	390,000	395,000
Interest Income	220	748	700	1,000	1,000
Intergovernmental Transfers					
TOTAL REVENUES	\$ 127,198	\$ 327,974	\$ 375,700	\$ 391,000	\$ 396,000
EXPENDITURES					
Project Appropriations	8,370	269,188	350,000	230,000	112,077
Transfers					
Other CIP Costs	723				
TOTAL EXPENDITURES	\$ 9,093	\$ 269,188	\$ 350,000	\$ 230,000	\$ 112,077
NET INCOME	118,105	58,786	25,700	161,000	283,923
BEGINNING FUND BALANCE	-	118,105	176,891	176,891	337,891
ADJUSTMENTS					
ENDING FUND BALANCE	\$ 118,105	\$ 176,891	\$ 202,591	337,891	621,814

The Stormwater Drainage Fees Fund was created during FY 2015-2016. This is the first year the City began collecting these fees. They are collected along with customers' water and sewer charges.

This is a restricted fund that can be utilized for specific drainage projects.

213

Water Capital Recovery Fees Fund

City of Celina Annual Budget

FY 2019

WATER CAPITAL RECOVERY FUND

209

INCOME STATEMENT	***NEW FUND***				
	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Fees			250,000	185,000	
Interest Income			250	1,000	
Intergovernmental Transfers					
TOTAL REVENUES	\$ -	\$ -	\$ 250,250	\$ 186,000	\$ -
EXPENSES					
Project Appropriations					
Transfers					
Other CIP Costs					-
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	-	-	250,250	186,000	-
BEGINNING CASH & INVESTMENTS		\$ -	\$ -	\$ -	\$ 186,000
ADJUSTMENTS					
ENDING CASH & INVESTMENTS	\$ -	\$ -	\$ 250,250	\$ 186,000	\$ 186,000

The Water Capital Recovery Fund was created mid-year FY 2018. The fund is for the accounting of fees collected by the City through developer agreements for use in City water infrastructure improvements.

This fund has no staffing at this time.

The City takes a conservative approach and does not budget for Water Capital Recovery Fees. At mid year, the City may amend the budget and Fund 209 fees are budgeted at that time.

214

Sewer Capital Recovery Fees Fund

City of Celina Annual Budget

FY 2019

SEWER CAPITAL RECOVERY FUND

210

INCOME STATEMENT	***NEW FUND***				
	Actual FY15-16	Actual FY16-17	Budget FY17-18	EOY Estimate FY17-18	Budget FY18-19
REVENUES					
Fees			225,000	200,000	
Interest Income			260	1,000	
Intergovernmental Transfers					
TOTAL REVENUES	\$ -	\$ -	\$ 225,260	\$ 201,000	\$ -
EXPENSES					
Project Appropriations					
Transfers					
Other CIP Costs					-
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME	-	-	225,260	201,000	-
BEGINNING CASH & INVESTMENTS		\$ -	\$ -	\$ -	\$ 201,000
ADJUSTMENTS					
ENDING CASH & INVESTMENTS	\$ -	\$ -	\$ 225,260	\$ 201,000	\$ 201,000

The Sewer Capital Recovery Fund was created mid-year FY 2018. The fund is for the accounting of fees collected by the City through developer agreements for use in City sewer infrastructure improvements.

This fund has no staffing at this time.

The City takes a conservative approach and does not budget for Sewer Capital Recovery Fees. At mid year, the City may amend the budget and Fund 210 fees are budgeted at that time.

215

CIP – Future Projects for FY 19

The following are CIP Projects identified as priorities for FY 19 and which staff has recommended funding through Certificates of Obligation. The 2019 CO column includes the estimated costs for the project to be completed. Issuance of CO has not been approved by Council yet.

CIP PROJECTS CURRENTLY FUNDED AND PROPOSED FUNDING IN FY 19 BY REVENUE SOURCE

FUND		REVENUE SOURCE								PROPOSED FUNDING
		2012 CO	2013 CO	2014 CO	2014A CO	2015 CO	2016 CO	2017 CO	2018 CO	2019 CO
FACILITIES IMPROVEMENT FUND									\$ 3,950,000	\$ 1,850,000
B16	ANNEX RENOVATIONS								\$ 800,000	\$ 800,000
B18	EDC RENOVATIONS									\$ 1,500,000
NA	NEW POLICE FAC. SITE ACQUISITION									\$ 1,500,000
NA	NEW POLICE FAC. ARCHITECTURAL DESIGN									\$ 1,500,000
FIRE IMPROVEMENT FUND										
F11	SUTTON FIELDS STATION 3							\$ 250,000	\$ 2,350,000	\$ 1,100,000
F12	PUNK CARTER STATION (NEW) 4									\$ 900,000
STREET CONSTRUCTION FUND										
R15	GLENENNING PKWY CR55									\$ 750,000
R19	KENTUCKY STREET RECONST								\$ 242,000	
R20	COLORADO STREET RECONST								\$ 1,846,000	\$ 770,000
R24	SH 289 LIGHTING									\$ 1,000,000
PARK CONSTRUCTION FUND										
P05	OLD CELINA PARK IMPROV-DESIGN							\$ 400,000		\$ 13,000,000
STORMWATER DRAINAGE FUND										
NA	COLORADO STREET DRAINAGE									\$ 1,400,000
TOTAL GENERAL FUND PROJECTS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 650,000	\$ 9,188,000	\$ 24,570,000

CIP PROJECTS CURRENTLY FUNDED AND PROPOSED FUNDING IN FY 19 BY REVENUE SOURCE

FUND		REVENUE SOURCE								PROPOSED FUNDING
		2012 CO	2013 CO	2014 CO	2014A CO	2015 CO	2016 CO	2017 CO	2018 CO	2019 CO
FACILITIES IMPROVEMENT FUND										
UTILITY CONSTRUCTION FUND										
W12	DT ELEVATED STORAGE TANK							\$ 250,000		\$ 225,000
W17	CRPS TO DTPS TRANSMISSION LINE							\$ 221,818	\$ 5,720,000	\$ 11,500,000
W18	PRESTON RD WATER LINE - OWNSBY/PRESTHIL									\$ 2,100,000
W19	KENTUCKY STREET RECONST								\$ 15,000	\$ 335,000
W20	COLORADO STREET RECONST								\$ 15,000	\$ 850,000
NA	GROUND STORAGE TANK									\$ 1,000,000
S18	PRESTON RD SEWER LINE -OWNSBY/FRONTIER									\$ 450,000
S19	KENTUCKY STREET RECONST								\$ 15,000	\$ 350,000
S20	COLORADO STREET RECONST								\$ 15,000	\$ 350,000
NA	COLLIN COLLEGE SEWER LINE									\$ 600,000
TOTAL PROPOSED ISSUE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 471,818	\$ 5,780,000	\$ 17,760,000

TOTAL PROPOSED ISSUE \$ 42,330,000



TIRZ Funds

Fund Summary

TIRZ Budgets



TIRZ Funds

A Tax Increment Reinvestment Zone (TIRZ) is an economic development tool that captures the projected increase in tax revenue that is created by development within a defined area and reinvests those funds into public improvements and development projects that benefit the zone.

A base value is determined by the existing taxable value of real property within the TIRZ at the time the TIRZ is created. The taxing entities (i.e. the City) continue to receive the base year value of the property taxes throughout the life of the zone. The increment, the portion of incremental increase in real property tax revenue above the base year resulting from increases in taxable value of property, is captured for the TIRZ.

The TIRZ funds are a type of Special Revenue Fund.

The City of Celina has the following TIRZ:

Creeks of Legacy TIRZ #2

Lilyana TIRZ #3

Sutton Fields TIRZ #4

Old Celina LTD TIRZ #5

Glenn Crossing TIRZ #6

Owensby Farms TIRZ #7

Sutton Fields II TIRZ #8

Cullum TIRZ #9

Chalk Hill TIRZ #10

Downtown TIRZ #11

The following pages show the current active TIRZ and their respective budgets.

TIRZ #2-Creeks of Legacy

City of Celina Annual Budget

FY2019

TIRZ #2
Creeks of Legacy
Fund 302

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes		\$ 160,248	\$ 160,248	\$ 713,452	553,204	345%	\$ 553,204	345%
Interest Income		200	200	1,000	800	400%	\$ 800	400%
Total Revenues	\$ -	\$ 160,448	\$ 160,448	\$ 714,452	554,004	345.3%	\$ 554,004	345%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments		76,326	76,326	339,817	263,491	345%	\$ 263,491	345%
Transfer to General Fund		83,922	83,922	373,635	289,713	345%	\$ 289,713	345%
Total Expenditures	\$ -	\$ 160,248	\$ 160,248	\$ 713,452	553,204	345.2%	\$ 553,204	345%

Revenues less Expenditures: \$ - \$ 200 \$ 200 \$ 1,000

Beginning Fund Balance \$ - \$ - \$ - \$ 200

Other Financing Sources (Uses)

Ending Fund Balance \$ 200 \$ 200 \$ 1,200

The primary source of funding for the TIRZ 2 - Creeks of Legacy Fund is from property taxes collected in the TIRZ 2 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #3-Lilyana

City of Celina Annual Budget

FY2019

TIRZ #3
Lilyana
Fund 303

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes		\$ 26,570	\$ 26,570	\$ 233,172	206,602	778%	\$ 206,602	778%
Interest Income			50	200	150	300%	\$ 200	100%
Total Revenues	\$ -	\$ 26,570	\$ 26,620	\$ 233,372	206,752	776.7%	\$ 206,802	778%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments		18,599	18,599	163,220	144,621	778%	\$ 144,621	778%
Transfer to General Fund		7,971	7,971	69,951	61,980	778%	\$ 61,980	778%
Total Expenditures	\$ -	\$ 26,570	\$ 26,570	\$ 233,171	206,601	777.6%	\$ 206,601	778%
Revenues less Expenditures	\$ -	\$ -	\$ 50	\$ 201				
Beginning Fund Balance		\$ -	\$ -	\$ 50				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ 50	\$ 251				

The primary source of funding for the TIRZ 3 - Lilyana Fund is from property taxes collected in the TIRZ 3 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #4-Sutton Fields

City of Celina Annual Budget

FY2019

TIRZ #4 Sutton Fields Fund 304

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes		\$ 6,258	\$ 6,258	\$ 196,146	189,888	3034%	\$ 189,888	3034%
Interest Income			25	1,000	975	3900%	\$ 1,000	100%
Total Revenues	\$ -	\$ 6,258	\$ 6,283	\$ 197,146	190,863	3037.8%	\$ 190,888	3050%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments		2,043	2,043	25,931	23,888	1169%	\$ 23,888	1169%
Transfer to General Fund		4,215	4,215	170,216	166,001	3938%	\$ 166,001	3938%
Total Expenditures	\$ -	\$ 6,258	\$ 6,258	\$ 196,147	189,889	3034.3%	\$ 189,889	3034%
Revenues less Expenditures	\$ -	\$ -	\$ 25	\$ 1,000				
Beginning Fund Balance		\$ -	\$ -	\$ 25				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ 25	\$ 1,025				

The primary source of funding for the TIRZ 4 - Sutton Fields Fund is from property taxes collected in the TIRZ 4 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #5 – Old Celina

City of Celina Annual Budget

FY2019

TIRZ #5
Old Celina
Fund 305

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 3,281	3,281	100%	\$ 3,281	100%
Interest Income					-		\$ -	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 3,281	3,281	100.0%	\$ 3,281	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				1,641	1,641	100%	\$ 1,641	100%
Transfer to General Fund				1,640	1,640	100%	\$ 1,640	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 3,281	3,281	100.0%	\$ 3,281	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ -				
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -				

The primary source of funding for the TIRZ 5 - Old Celina Fund is from property taxes collected in the TIRZ 5 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

City of Celina Annual Budget

FY2019

TIRZ #6
Glen Crossing
Fund 306

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 69,627	69,627	100%	\$ 69,627	100%
Interest Income				200	200		\$ 200	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 69,827	69,827	100.0%	\$ 69,827	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				30,970	30,970	100%	\$ 30,970	100%
Transfer to General Fund				38,657	38,657	100%	\$ 38,657	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 69,627	69,627	100.0%	\$ 69,627	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 200				
Beginning Fund Balance		\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 200				

The primary source of funding for the TIRZ 6 - Glen Crossing Fund is from property taxes collected in the TIRZ 6 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #7-Ownsby Farms

City of Celina Annual Budget

FY2019

TIRZ #7 Ownsby Farms Fund 307

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 70,574	70,574	100%	\$ 70,574	100%
Interest Income				100	100		\$ 100	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 70,674	70,674	100.0%	\$ 70,674	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				24,419	24,419	100%	\$ 24,419	100%
Transfer to General Fund				46,156	46,156	100%	\$ 46,156	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 70,575	70,575	100.0%	\$ 70,575	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 100				
Beginning Fund Balance		\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 100				

The primary source of funding for the TIRZ 7- Ownsby Farms Fund is from property taxes collected in the TIRZ 7 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #8 –Sutton Fields - MIA

City of Celina Annual Budget

FY2019

TIRZ #8
Sutton Fields - MIA
Fund 308

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 57,267	57,267	100%	\$ 57,267	100%
Interest Income				100	100		\$ 100	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 57,367	57,367	100.0%	\$ 57,367	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				4,444	4,444	100%	\$ 4,444	100%
Transfer to General Fund				52,823	52,823	100%	\$ 52,823	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 57,267	57,267	100.0%	\$ 57,267	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 100				
Beginning Fund Balance		\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 100				

The primary source of funding for the TIRZ 8- Sutton Fields MIA Fund is from property taxes collected in the TIRZ 8 MIA zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #9 Columns and TIRZ #10 Chalk Hill

City of Celina Annual Budget

FY2019

TIRZ #9
Columns
Fund 309

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 98	98	100%	\$ 98	100%
Interest Income					-		\$ -	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 98	98	100.0%	\$ 98	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				34	34	100%	\$ 34	100%
Transfer to General Fund				64	64	100%	\$ 64	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 98	98	100.0%	\$ 98	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 0				
Beginning Fund Balance		\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 0				

The primary source of funding for the TIRZ 9- Columns Fund is from property taxes collected in the TIRZ 9 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

City of Celina Annual Budget

FY2019

TIRZ #10
Chalk Hill
Fund 310

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes				\$ 45	45	100%	\$ 45	100%
Interest Income					-		\$ -	0%
Total Revenues	\$ -	\$ -	\$ -	\$ 45	45	100.0%	\$ 45	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments				15	15	100%	\$ 15	100%
Transfer to General Fund				30	30	100%	\$ 30	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 45	45	100.0%	\$ 45	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 0				
Beginning Fund Balance		\$ -	\$ -	\$ -				
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 0				

The primary source of funding for the TIRZ 10- Chalk Hill Fund is from property taxes collected in the TIRZ 10 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.

TIRZ #11 Downtown

City of Celina Annual Budget

FY2019

TIRZ #11 Downtown Fund 311

Revenues	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Property Taxes-City				\$ 85,354	85,354	100%	\$ 85,354	100%
Property Taxes-County				24,115	24,115	100%	\$ 24,115	100%
Interest				1,000	1,000	100%	\$ 1,000	100%
					-	100%	\$ -	100%
Total Revenues	\$ -	\$ -	\$ -	\$ 110,469	110,469	100.0%	\$ 110,469	100%

Expenditures	FY 2017 Actuals	FY 2018 Budget	FY 2018 Projected	FY 2019 Budget	FY 2019 Budget/Projected \$ Change	FY 2019 Budget/Projected % Change	Change from FY 2018 Budget \$ Change	Change from FY 2018 Budget % Change
Tax Payments-County				12,058	12,058	100%	\$ 12,058	100%
Transfer to General Fund				97,411	97,411	100%	\$ 97,411	100%
Total Expenditures	\$ -	\$ -	\$ -	\$ 109,469	109,469	100.0%	\$ 109,469	100%
Revenues less Expenditures	\$ -	\$ -	\$ -	\$ 1,000				
Beginning Fund Balance								
Other Financing Sources (Uses)								
Ending Fund Balance		\$ -	\$ -	\$ 1,000				

The primary source of funding for the TIRZ 11- Downtown Fund is from property taxes collected in the TIRZ 11 zone. The purpose of this fund is to account for revenues collected, and provide a specific funding source.



Appendices

Celina Economic Development Fund

Celina Community Development Fund

Personnel and 7 Year History of FTEs

Budget Process

Long Term Financial Plan

Water Rate Schedule

Celina's Top Ten

Glossary and Acronyms



Component Units

A component unit is a legally separate entity. The City, however, is considered to be financially accountable for its component units (2) and accounts and budgets for them using the modified basis of accounting.

Celina Economic Development Corporation (4A)

The Celina Economic Development Corporation (CEDC) was created in 1995 for the purpose, but not limited to, the promotion and development of new and expanded business enterprises. The CEDC provides marketing and economic development services to the City. The City provides for custody and investment of assets and various administrative services. Funding is derived from a half cent sales tax. It is a component unit of the City.

The CEDC has been instrumental in bringing commercial /retail businesses to the City. Some of these commercial businesses are: Celina Town Center, Brookshire's, McDonald's, Kwik Kar, Texas Health Resources, Tractor Supply and ACE Hardware.

The logo for Brookshire's, featuring the word "Brookshire's" in a bold, red, sans-serif font. A small green leaf icon is positioned above the letter 's'.

Celina Economic Development Corporation

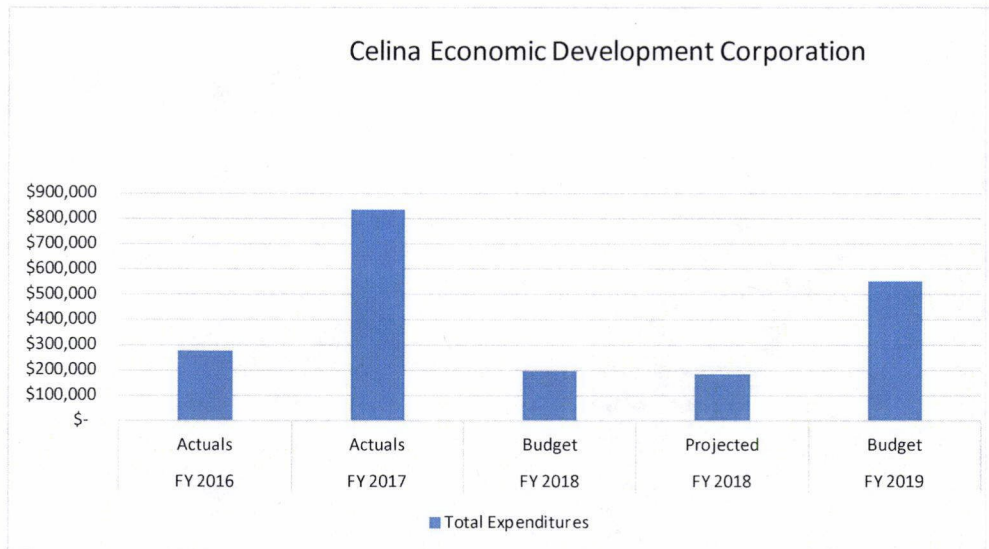
City of Celina Annual Budget

FY2019

Fund: EDC
 Department: Economic Dev. Fund
 Account Group: 518

Revenues	FY 2016	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	FY 2019	Change from	Change from
	Actuals	Actuals	Budget	Projected	Budget	Budget/Projected \$ Change	Budget/Projected % Change	FY 2018 Budget \$ Change	FY 2018 Budget % Change
Sales Tax	\$ 365,202	\$ 476,998	\$ 500,000	\$ 578,892	\$ 602,500	23,608	4%	\$ 102,500	21%
Interest	1,897	2,363	1,950	8,000	5,000	(3,000)	-38%	\$ 3,050	156%
Other Revenues	13,150	-	-	-	-	-	-	\$ -	-
Total Revenues	\$ 380,249	\$ 479,361	\$ 501,950	\$ 586,892	\$ 607,500	20,608	3.5%	\$ 105,550	21%

Expenditures	FY 2016	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	FY 2019	Change from	Change from
	Actuals	Actuals	Budget	Projected	Budget	Budget/Projected \$ Change	Budget/Projected % Change	FY 2018 Budget \$ Change	FY 2018 Budget % Change
Total Expenditures	\$ 279,842	\$ 835,440	\$ 194,252	\$ 181,785	\$ 552,548	370,763	204.0%	\$ -	184%



Celina Community Development Corporation (4B)

In May 1998, voters authorized the expansion of the 4A Corporation to include 4B projects. This type of corporation was created to include improvements to the community such as parks, museums and sports facilities. Revenue is derived from a half cent sales tax.



Celina Community Development Corporation

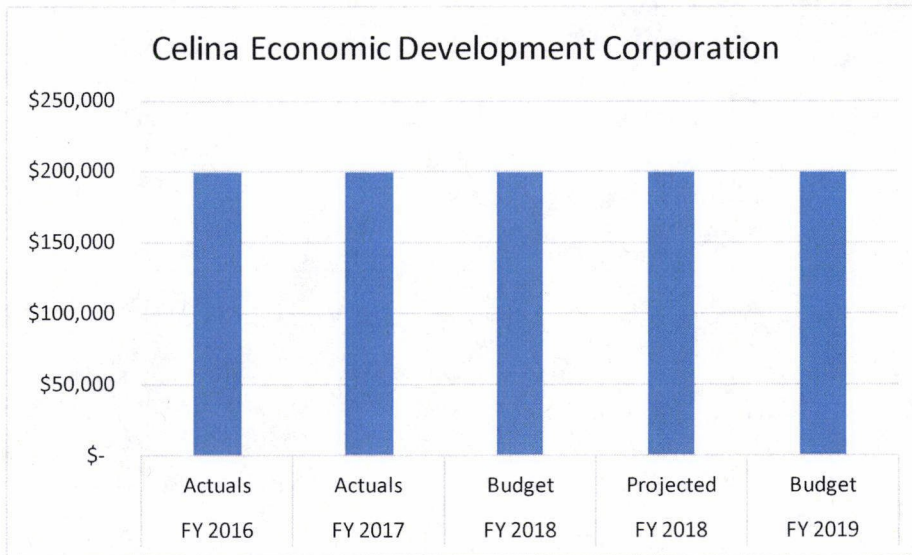
City of Celina Annual Budget

FY2019

Fund: CDC
 Department: Community Dev. Fund
 Account Group: CDC

Revenues	FY 2016	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	FY 2019	Change from	Change from
	Actuals	Actuals	Budget	Projected	Budget	Budget/Projected \$ Change	Budget/Projected % Change	FY 2018 Budget \$ Change	FY 2018 Budget % Change
Sales Tax	\$ 365,202	\$ 476,998	\$ 500,000	\$ 578,892	\$ 602,500	23,608	4%	\$ 102,500	21%
Interest	1,897	4,530	1,500	8,000	9,500	1,500	19%	\$ 8,000	533%
Total Revenues	\$ 367,099	\$ 481,528	\$ 501,500	\$ 586,892	\$ 612,000	25,108	4.3%	\$ 105,550	22%

Expenditures	FY 2016	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	FY 2019	Change from	Change from
	Actuals	Actuals	Budget	Projected	Budget	Budget/Projected \$ Change	Budget/Projected % Change	FY 2018 Budget \$ Change	FY 2018 Budget % Change
Transfers Out	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	-	0%	\$ -	0%
Total Expenditures	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	-	0.0%	\$ 105,550	0%



Personnel and FTEs

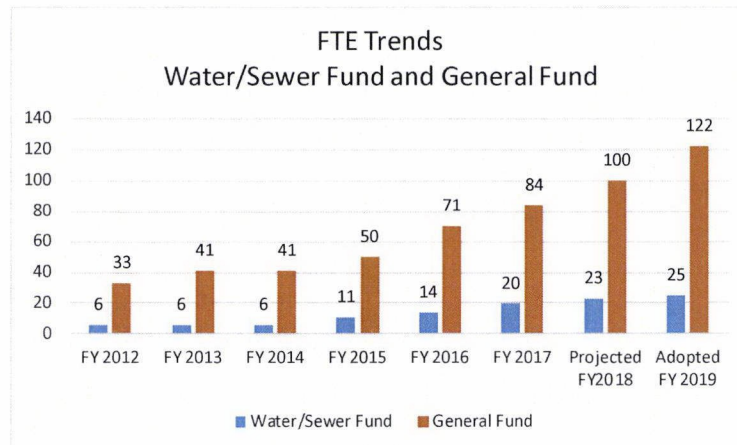
City of Celina Annual Budget

FY2019

Authorized Full Time Employees (FTE)

Function/Program	Dept.	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	Projected	Adopted
								FY2018	FY 2019
GIS	500							1	1
Facilities Maintenance	501							1	1
Information Technology	502							1	2.5
Finance	507							0	8
Library	508	1	2	2	2	2.5	2.5	3.5	3.5
General Services	509	1	1	1	1	2	3	3	2
Development Services	510	4.5	5	6	6	9	11.5	15.5	18
Administration	511	2	4	4	5	6	7	7	4
Municipal Court	512	1	1	1	1	1	2	2	3
Fire & EMS	513	11	11	11	11	16	19	22	26
Streets	514	3.5	4	4	6	7	7	7	7
Police	515	6	8	8	12	16	18	21	27
Parks	516	3	4	4	5	5	7	7	8
Main Street	517	0	1	0	0	0	0	0	0
Marketing	519	0	0	0	1	2	1	2	2
Engineering	520	0	0	0	0	4	6	7	7
Human Resources									2
Total General Fund		33	41	41	50	70.5	84	100	122
Water	521	4	4	4	8	10	10.5	14	14
Wastewater	522	2	2	2	3	4	5.5	7	8
Utility Billing	524	0	0	0	0	0	3.5	2	3
Total Water and Wastewater Fund		6	6	6	11	14	19.5	23	25.0
Total FTE -All Funds		39	47	47	61	84.5	103.5	123	147.0

- *The Main Street Director is budgeted under the Marketing Department. Two positions were budgeted in the Marketing Department.
- *During FY 2016, the Marketing Director position was eliminated.
- *Two new departments were created for FY 2017: Engineering and Utility Billing.
- *Due to rapid growth, the City added additional positions to the Police and Fire/EMS departments.
- *In FY 2016, the Human Resources Manager position was moved from Administration to the General Services department.
- *Due to increased court activity, a new position was added during FY 2017 to Municipal Court.
- In FY 2019 the Human Resources and Finance departments were created.



Personnel and FTEs

Personnel

Priorities addressed in this budget are to provide adequate funding to maintain service levels in the midst of population growth and to meet the expectations of community. The City currently supports a staff of 131.5 approved full-time equivalent employees (FTEs) allocated among operating departments. This Proposed budget will increase last year's total by 15.5 full-time equivalent employees and bring the total to 147 FTEs.

New job positions in this budget for the upcoming year are presented below.

Water & Wastewater approved positions for FY 2018-2019				
Department		Full Year	Half Year	Total FTE
Utility Billing				
	UB Clerk	1		1
TOTAL		1	0	1

General Fund approved positions for FY 2018-2019				
Department	Position Title	Full Year	Half Year	Total FTE
Police	Police Officers	2	4	4.0
Fire / EMS	Fire Fighter / Paramedic	2	4	4.0
Development Services	Building Inspector	1	1	1.5
	Health Inspector	1		1.0
	Code Enforcement		1	0.5
Finance	Purchasing Manager	1		1.0
	Senior Accountant		1	0.5
	Payroll / Benefits		1	0.5
Information Technology	Chief Technology Officer	1		1.0
	IT Technician		1	0.5
Municipal Court	Court Clerk		1	0.5
Parks	Special Event Coordinator		1	0.5
TOTAL		8	15	15.5

Budget Process

As required by the City's Charter, the proposed budget is provided to the City Council by July 30th of each year. Concurrently, copies of the budget are made available to the public on the City's website and on file at the City Secretary's office. The City Council considers the proposed budget and conducts public hearings where public input regarding budget programs and financial impact are presented. The budget is formally adopted by Council during the regular City Council meeting in September with the new budget taking effect on October 1st. The following is the budget calendar:

Budget Key Dates

February	Budget Kickoff
March – May	Departmental submission of budget documents
June	Executive review of departmental Proposed Budget
July	Budget Retreat
July	Tax Roll certification by Chief Appraiser
July	City Manager submits Proposed Budget to the City Council
August	Publication of Proposed Tax Rate and conduct public hearings
September	Proposed Budget submitted for approval by the City Council
October	Budget becomes effective October 1 st

Budgeting Basis

The City does not budget for amortization and depreciation, instead the City budgets for capital expenditures for the acquisition and replacement of equipment. It is acceptable to budget on a basis that differs from GAAP as long as GAAP-basis financial reports are issued. The City's annual audit report is prepared in accordance to GAAP. All Governmental Funds utilize the modified accrual basis of accounting while the City's Enterprise Fund utilizes the accrual basis of accounting.

Long-Term Capital Plan

Objective: The City's Long-Term Capital Plan is designed to help the City anticipate and project future capital needs, including construction, renovation and repairs, and providing equipment to various City departments. The Long-Term Capital Plan covers a period of five years.

Review: City Council will review and approve the Long-Term Capital Plan every year during the budget process. However, review of and changes to the Long-Term Capital Plan may be made during the fiscal year as needed.

Assumptions: City Staff will review and update the assumptions at least annually. Following is the basis for certain assumptions:

- Debt will only be issued for projects that have at least a five year average life, and in the vast majority of cases the average life will be substantially longer.
- The City will amortize debt at least as quickly as the average life of the asset that is being funded.
- It is the City's intent to fund capital items with fixed rate debt.
- The City's financial advisor will provide updated debt schedules at least annually based on the projects included in the Long-Term Capital Plan in order to forecast the aggregate amount of debt service and the associated I&S tax rate and/or water and sewer rates needed to service the debt.
- The Long-Term Capital Plan will cover funding for projects anticipated to be repaid with I&S taxes, as well as project funding anticipated to be repaid with water, sewer and/or drainage revenues. In certain instances, debt may be repaid with other sources and will be notated as such.

Long-Term Financial Plan

Objective: The City's Long-Term Financial Plan is designed to help the City anticipate and project future revenues and expenditures in the General Fund, and serve as a guide/management tool for City Management when evaluating financial decisions that affect the City. It is meant to address maintenance and operations, and when combined with the Long-Term Capital Plan, capital improvements as well. To this point, the M&O and I&S tax rates necessary to cover the day-to-day operations of the City and to cover the City's debt payments are projected. The Long-Term Financial Plan covers a period of five years.

Review: City Council will review and approve the Long-Term Financial Plan every year during the budget process. However, review of and changes to the Long-Term Financial Plan may be made during the fiscal year as needed.

Assumptions: City Staff will review and update the assumptions at least annually. Following is the basis for certain assumptions:

Revenues

- Projected future taxable assessed valuations will be based on conservative growth rates, taking into account factors such as building permits, development agreements put in place, commercial and retail growth, etc.
- Sales tax projections will be based on historical trends, as well as new commercial and retail activity generated within the City.
- Other revenue growth rates will be based on historical trends, as well as conservative growth rates.
- One-time revenues are matched with one-time expenses
- Fund reserve requirements for cash balances

Expenses

- Expenditure growth rates will be based on historical trends, as well as taking into account inflation rates.
- Projections will take into account potential future personnel costs
- Projections will take into account potential cash funded (Non Debt) capital costs

Water and Wastewater Rates

During Fiscal Year 2019, the Celina City Council approved a water and sewer rate change based on a water and sewer rate study. The last rate change was done during FY 2018 and it only included residential rates. This rate change will ensure the viability of proprietary fund.

Trash Changes		
Type	Current	Changing to
Trash	\$8.46	\$8.78
Recycling	\$2.84	\$2.84
Xtra Cart	\$5.15	\$5.15

Water Base Changes						Water Rates Per 1,000/ Changes					
BASE: Inside City Residential Water rates			BASE: Outside City Residential Water rates			Consumption Rates : Inside City Residential Water			Consumption Rates: Outside City Residential		
Meter size	Current	Changing to	Meter size	Current	Changing to	Meter size	Current	Changing to	Meter size	Current	Changing to
3/4 Inch	\$ 23.15	\$ 23.84	3/4 Inch	\$ 34.72	\$ 35.76	2,001-10,000	5.06	5.21	2,001-10,000	7.59	7.82
1 Inch	\$ 38.93	\$ 40.10	1 Inch	\$ 58.40	\$ 60.15	10,000-20,000	7.66	7.89	10,000-20,000	11.49	11.83
1.5 Inch	\$ 77.87	\$ 80.21	1.5 Inch	\$ 116.81	\$ 120.31	20,000-30,000	9.02	9.29	20,000-30,000	13.53	13.94
2 Inch	\$ 124.59	\$ 128.33	2 Inch	\$ 186.89	\$ 192.49	30,000-Above	13.02	13.41	30,000-Above	19.53	20.12
3 Inch	n/a	n/a	3 Inch	n/a	n/a						
4 Inch	n/a	n/a	4 Inch	n/a	n/a						
BASE: Inside Commercial Water Rates			BASE: Outside Commercial Water Rates			Consumption Rates: Inside Commercial Water			Consumption Rates: Outside Commercial		
Meter size	Current	Changing to	Meter size	Current	Changing to	Meter size	Current	Changing to	Meter size	Current	Changing to
3/4 Inch	\$ 27.81	\$ 28.64	3/4 Inch	\$ 41.72	\$ 42.97	2,001-10,000	5.06	5.21	2,001-10,000	7.59	7.82
1 Inch	\$ 48.67	\$ 50.13	1 Inch	\$ 73.01	\$ 75.20	10,000-20,000	7.66	7.89	10,000-20,000	11.49	11.83
1.5 Inch	\$ 97.34	\$ 100.26	1.5 Inch	\$ 146.01	\$ 150.39	20,000-30,000	9.02	9.29	20,000-30,000	13.53	13.94
2 Inch	\$ 155.74	\$ 160.41	2 Inch	\$ 233.61	\$ 240.62	30,000-Above	13.02	13.41	30,000-Above	19.53	20.12
3 Inch	\$ 233.60	\$ 240.61	Hydrant Meter 3 Inch	\$ 340.40	\$ 360.91	Hydrant Meter					
4 Inch	\$ 389.34	\$ 401.02	4 Inch	\$ 584.01	\$ 601.53						

Sewer Base Changes						Sewer Rates Per 1,000/ Changes					
BASE: Inside City Residential Sewer rates			BASE: Outside City Residential Sewer rates			Consumption Rates: Inside City Residential Sewer			Consumption Rates: Outside City Residential		
Meter size	Current	Changing to	Meter size	Current	Changing to	Per 1,000	Caps at		Per 1,000	Caps at	
3/4 Inch	\$ 21.50	\$ 23.44	3/4 Inch	\$ 32.25	\$ 35.15	Current	2,001-14,000	5.84	Current	2,001-14,000	\$ 8.76
1 Inch	\$ 38.63	\$ 42.11	1 Inch	\$ 57.95	\$ 63.17	Changing to	2,001-5,000	5.84	Changing to	2,001-5,000	8.76
1.5 Inch	\$ 72.10	\$ 78.59	1.5 Inch	\$ 108.15	\$ 117.88	Changing to	5,000-13,000	7.23	Changing to	5,000-13,000	10.85
2 Inch	\$ 123.60	\$ 134.72	2 Inch	\$ 185.40	\$ 202.09						
BASE: Inside City Commercial Sewer rates			BASE: Outside City Commercial Sewer rates			Consumption Rates: Inside City Commercial Sewer rates			Consumption Rates: Outside City Commercial Sewer rates		
Meter size	Old Rate	Changing to	Meter size	Current	Changing to	Per 1,000	Caps at		Per 1,000	Caps at	
3/4 Inch	\$ 25.75	\$ 28.07	3/4 Inch	\$ 38.63	\$ 42.10	Current	2,001-No Cap.	5.84	Current	2,001-No Cap.	\$ 8.76
1 Inch	\$ 48.29	\$ 52.64	1 Inch	\$ 72.44	\$ 78.95	Changing to	2,001-No Cap.	6.37	Changing to	2,001-No Cap.	9.55
1.5 Inch	\$ 90.13	\$ 98.24	1.5 Inch	\$ 135.20	\$ 147.36						
2 Inch	\$ 154.50	\$ 168.41	2 Inch	\$ 231.75	\$ 252.61						
3 Inch	N/C	N/C	3 Inch	N/C	N/C						
4 Inch	\$ 386.25	\$ 421.01	4 Inch	579.38	631.52						

Major Employers in Celina, Texas

Employer		# of Employees
Celina ISD	School District	360
City of Celina	Municipality	131
Brookshires	Grocery Store	70
ChemTrade	Chemical Plant	28
Martin Marietta	Sand and Gravel	*

Sources: Respective entities

*Information not available

Top Water Customers

Top Ten Water Customers

<u>Customers Name</u>	<u>Total Billed \$</u>
FINI Enterprise	259,393.48
Settlers Ridge Care Center	91,948.78
TXI_REDI MIX	86,322.72
TXI-2 RAIL	79,980.12
Prosper ISD	68,343.36
Light Farms HOA	51,226.41
LFC Land Company	40,723.62
Celina Elementry	35,628.12
Light Farms	13,901.38

Top Ten Tax Payers

Tax Payer Name	Taxable Value
Celina 682 Partners LP	\$19,675,531
Calatlantic Homes of Texas	\$12,160,602
CADG Ownsby Farms	\$10,960,945
W/J CR 55 LP	\$8,666,585
TXI Operations LP	\$6,690,027
First Texas Homes Inc	\$6,650,174
Celina Town Center LTD	\$6,643,593
Chemtrade Sulfate Chemicals Inc	\$6,233,918
Highland Homes-Dallas LLC	\$5,745,859
Pointe Buffalo Ridge LLC	\$5,741,557

Glossary and Acronyms

The following is a summary of terms and acronyms used in this document.

Accrual Basis Accounting – The most commonly used accounting method, which reports income when earned and expenses when incurred; regardless of the timing and related cash flows.

Accrued Expenses – Expenses incurred but not due until a later date.

Appropriation – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is limited to the time it may be expended. The appropriation provides the legal authorization for corporate authorities (municipalities) to expend funds.

Assets – Property owned by a government that has a monetary value.

Assessed Valuation – A value that is assigned to real or personal property used as a basis for levying taxes.

Audit – An examination of an organization’s financial statements and the utilization of resources usually prepared by an independent private firm.

Bond Rating – An assessment of the likelihood that a bond issuer will pay the interest on its debt on time. Bond ratings are assigned by independent agencies, such as Moody’s Investors Service and Standard & Poor’s. Ratings range from AAA (highest) to D (in default). Bonds rated below B are not investment grade and are called high-yield or junk bonds. Since the likelihood of default is greater on such bonds, issuers are forced to pay higher interest rates to attract investors.

Budget – A financial plan showing specific revenues, expenditures, and service levels for a specific fiscal time frame. The Village of Shorewood budgets for a 12 month period beginning on April 1st.

Budget Calendar – The pre-defined dates or milestones that determine the schedule by which the entity will prepare, present, and approve its’ budget for the following year.

CAFR – Comprehensive Annual Financial Report. A governmental unit’s official annual report prepared and published as a matter of public record, according to governmental accounting standards.

Capital Outlay – Refers to the purchase of land, buildings, equipment and other improvements with an estimated useful life of three years or greater and belong to the class of property referred to as fixed assets.

Cash Basis Accounting – Reports income when received and expenses when paid.

CCDC - An acronym for Celina Community Development Corporation, which is financed with a voter approved half-cent city sales tax. The revenue source will be used to fund various public facilities and infrastructure including but not limited to parks, cultural and civic facilities, sports facilities, historical preservations, and tourism facilities.

Glossary and Acronyms

CEDC - An acronym for Celina Economic Development Corporation, which is financed with a voter approved half-cent city sales tax. The nonprofit corporation promotes and furthers the economic development within the city.

CIP – Capital Improvement Program. A plan for capital expenditures to provide long-lasting physical improvements to be incurred over a fixed period of several future years

Debt Service – The City’s obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Deficit – The excess of the liabilities of a fund over its assets; or the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expenses over income during an accounting period.

Department – Administrative subsection of the City that indicates management responsibility for a specific set of operations.

Depreciation – The portion of the cost of a capital asset that is charged as an expense during a particular period. This is a process of estimating and recording the lost usefulness, expired useful life, or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the loss of usefulness of a fixed asset is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

Fiscal Year (FY) – Any period of 12 months, without regard to the calendar year, for which an entity operates for financial purposes. The City of Celina’s Fiscal Year runs from October 1st – September 30.

Fixed Assets – Assets of a long term character which are intended to continue to be held or used, such as: land, buildings, equipment, vehicles and machinery.

FTE- An acronym for full time equivalent. A measurement of staffing. One FTE is a 40-hour per week position. A part-time position working 20 hours per week or a temporary full-time position working six months would be ½ FTE.

Full Accrual Basis – The basis of accounting under which transactions are recognized when they occur, regardless of the timing of estimated cash flows.

Fund – An accounting entity with a separate set of self-balancing accounts which comprise its assets, liabilities, fund balance, revenues, and expenditures.

Fund Accounting – A governmental accounting system that is organized and operated on a fund basis.

Fund Balance – The assets of a fund less liabilities, as determined at the end of each fiscal year. Any reservations of fund balance are deducted to result in an “unrestricted fund balance”.

Glossary and Acronyms

Fund Type – In governmental accounting, all funds are classified into eight types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

General Accepted Accounting Principles (GAAP) – Uniform minimum standard of guidelines to financial accounting and reporting. They govern the form and content the basic financial statements of an entity. They encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. They provide a standard by which to measure financial presentations.

GFOA – Government Finance Officers Association. A professional organization for employees in the government finance industry.

GIS – Geographic Information System, a system for capturing, storing, analyzing, managing and presenting data which is spatially referenced.

Grant – A contribution by a government or other organization to support a particular function. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

Interfund Transfers – Amounts transferred from one fund to another.

Intergovernmental Revenues – Revenues from other governments in the forms of grants, entitlements, shared revenues, or payments in lieu of taxes.

Levy – (Verb) to impose taxes, special assessments, or service charges for the support of Village services. (Noun) The total amount of taxes, special assessments or service charges imposed by a government.

Letter of Transmittal – The introduction of the budget wherein the reader will find a general summary of the most important aspects of the budget, including information from current and previous fiscal years.

Liabilities – Debts or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date.

Long Term Debt – Debt with a maturity of more than one year after the date of issuance.

Modified Accrual Basis Accounting – The accrual basis of accounting adapted to the governmental fund type spending measurement focus. Under it, revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current period. Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger than normal accumulations must be disclosed in the notes to the financial statements; (4) interest on

Glossary and Acronyms

special assessment indebtedness which may be recorded when due rather than accrued, if offset by interest earnings on special assessment levies and (5) principal and interest on long-term debt which are generally recognized when due.

Ordinance – A formal legislative enactment by the governing board of a municipality.

Performance Measures – Objective and/or quantitative indicators used to show the amount of work accomplished the efficiency with which tasks are completed and the effectiveness of a department or program.

Personnel Services - The costs associated with compensating employees for their labor. This includes salaries and fringe benefits.

Property Taxes – Used to describe all revenues received in a period from current taxes, delinquent taxes, penalties and interest on delinquent taxes.

Public Hearing – The portions of open meeting held to present evidence and provide information on both sides of an issue.

Public Improvement District – (PID) is a defined geographical area established to provide specific types of improvements or maintenance within the area which are financed by assessments against the property owners within the area. Chapter 372 of the Texas Local Government Code authorizes the creation of PIDs by cities.

Reserve – An account used to indicate that a portion of fund balance is restricted for a specific purpose. An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure. A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Revenues – All amounts of money earned or received by the Village from external sources. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues and interest income.

Revenue Bonds – Bonds whose principal and interest are payable exclusively from a revenue source pledged as the payment source before issuance.

Special Assessment - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

Taxes- Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as to paying such charges as, for example, sewer service charges.

Tax Base – The total value of all real and personal property in the City as of January 1st of each year, as certified. The tax base represents the net value after all exemptions.

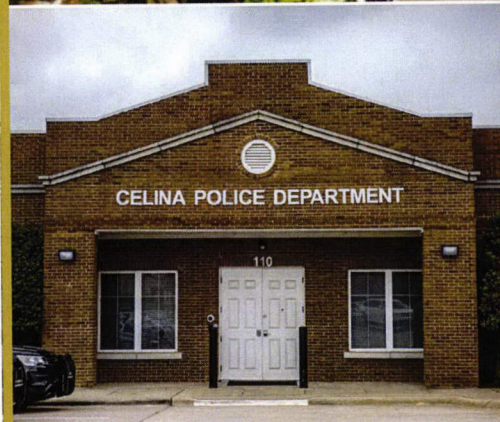
TIRZ (Tax Increment Reinvestment Zone) -is a political subdivision of a municipality or county in the state of Texas created to implement tax increment financing. They may be initiated by the city or county or by petition of owners whose total holdings in the zone consist of a majority of the appraised property value.

User Charges – The payment of a fee for direct receipt of a public service by the party benefiting from the service.

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDED SEPTEMBER 30, 2018



Comprehensive Annual Financial Report
City of Celina, Texas
Fiscal Year Ended September 30, 2018



As Prepared By
Finance Department

City of Celina, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018
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INTRODUCTORY SECTION

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March 27, 2019

Honorable Mayor and City Council,
City Manager,
Citizens of Celina:

The Comprehensive Annual Financial Report (CAFR) of the City of Celina, Texas (the City), for the fiscal year ended September 30, 2018, is submitted herewith. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal controls established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the City.

Scott, Singleton, Fincher and Company, P.C., a firm of licensed certified public accountants, has issued unmodified ("clean") opinions on the City of Celina financial statements for the year ended September 30, 2018. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

OUR HISTORY

Celina, in the northwest corner of Collin County, not established until 1876, but settlers came into the area at a much earlier date. These settlers lived the lives of typical pioneers building their homes from logs, or hauling lumber from Jefferson. They traveled by foot, horseback or in wagons, making their clothes at home and raising what they had to eat. These early families, as well as later ones, mainly came from Tennessee or Kentucky.

In October 1879, a little settlement began to form a few miles southwest of the present-day Celina. John T. Mulkey, Celina's first postmaster, named the town after Celina, Tennessee. The Methodist Church was built in 1880, and doubled as the school for a while. By 1885, a general store, mill, and a drug store has been opened in "Old Celina."

About 20 years later, considerable excitement caused by the news that the Frisco railway was soon to extend its line through this part of the country. However, the right of way was to miss the little town. Shortly thereafter, the merchants of the town made plans to move the town to the railroad. When the time came to move, the businesses and houses each placed on rollers and pulled to the new site by traction engines. This was done in February 1902, and the ground was muddy. Some of the buildings became bogged down and had to be left until dry weather. A town site company had secured the land for the new "Celina," which was part of a pasture belonging to the late William Willock. The company had taken the fences down, marked off the streets, and placed the lots for sale. It intended that the current Main Street would be the primary street of town so it made wider than the other streets and the price of the lots were higher. Because of the higher price, the merchants began locating north of main Street and west of the railroad. A row of wooden buildings formed facing the railroad. In 1907, the town officially incorporated with Will Newsom serving as the first mayor.

The businesses looked about the same until 1910, when Fred Smith (who later became the first mayor of University Park in Dallas) began getting ready to lay the square and erect buildings around it. On July 6, 1911, several of the buildings were ready for use and there was a general moving day. Gravel was put on the streets and Celina took on the appearance of a wide-awake, growing little city.

Celina has had a variety of businesses since that time, including an opera house in 1917. A partial listing of businesses and professional services in 1937 included a dry goods store, 7 gas stations, 2 drug stores, an ice cream factory, 2 grain elevators, 1 flour mill, 2 ice houses, 3 cotton gins, laundry, lumber yard, shoe and harness shop, jewelry store, blacksmith, bank, movie theatre, 3 tailor shops, funeral home, 2 dairies, 3 cafés, 2 chicken hatcheries, 3 doctors, a dentist, 10 churches, and a modern brick school building.

As in all communities, the establishment of a school is of utmost importance. The first school in the "new" Celina was a small wooden structure that was in the neighborhood of the Jeff Malone residence. In 1906, a 2-story brick school building completed on the campus where the Celina Independent School District Administrative offices are now. In 1915, this school destroyed by fire. In 1916, another 2-story brick building with a basement was finished and school began in it. This school torn down and a new one completed and dedicated in April of 1943. This is the building presently used for the CISD Administrative Offices. A new high school built in 1976, and a new elementary school completed in 1987. Bonds passed in the spring of 1996 for a new high school and an addition to the elementary. After completion of the new high school, the middle school students will occupy the current Junior High school. In September 2001, bonds passed for a new elementary school, additions to the high school, new vocational facilities, and renovations to the track. A new state of the art elementary school opened in fall of 2003.

An excerpt from the Celina Record of 1937 states: "If you are casting about for a good place to make you home you should visit Celina and see for yourself what it has to offer. Some here occasionally say the grass is greener elsewhere and move away, but most of them decide there is no use trying find a better place in which to live and rear their families, come back and settle down firmly fixed in their belief that trying is a waste of time."

PRESENT DAY CELINA

CELINA
TEXAS

CELINA
TEXAS
1979

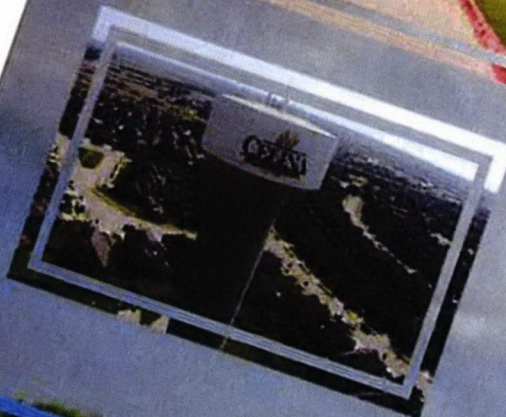
Fort Worth Dallas
Austin Houston
San Antonio
Celina

Downtown Celina

UNIQUE HERITAGE
Outstanding communities to raise a family with top rated school districts and an array of settings in which to live.

PRIME LOCATION
Situated in high-growth Collin County and nestled between the major arteries of Preston Rd and Dallas North Tollway.

HOMETOWN ATMOSPHERE
Centralized downtown for residents to gather and experience a friendly environment.



CITY OF CELINA

POPULATION

18,860

DEMOGRAPHICS

MEDIAN AGE

37.5

MEDIAN HOUSEHOLD INCOME

\$98,277

MEDIAN HOME VALUE

\$465,000

EDUCATION

- 35 min to 4 major universities
- Exemplary School Rating
- Celina ISD 4A School
- Prosper ISD 5A School

ECONOMICS

- "AA-" Bond Rating
- Fastest growing county population in TX
- One of the healthiest regional economies in America

PROFILE OF THE GOVERNMENT

The City of Celina is empowered to levy property tax on both real and personal properties located within its boundaries and to extend its corporate limits by annexation when deemed appropriate by the City Council. The City of Celina is a home-rule city, and operates on a Mayor-Council form of government. The governing body includes the Mayor and six City Council members. All governing body members serve three-year terms. The governing body, being the elected representative of the people, adopts all ordinances and resolutions and determines the general goals and policies.

The City Manager is the chief administrative officer of the government and is responsible for the enforcement of laws and ordinances, the appointment and supervision of the directors or department heads, and the performance of City functions.

The City of Celina provides a full range of services to its citizens. These services include fire and police services, ambulance and emergency services, the public library, parks and recreation, water, sewer, trash pickup, traffic engineering, streets and infrastructure, community development including planning and zoning, public improvements, economic development and other administrative services.

The financial reporting entity includes all funds of the primary government as well as its component units. The component units are legally separate entities for which the primary government is financially accountable, but they are not part of the primary government's operations. The Celina Community Development Corporation (Type B) and Celina Economic Development Corporation (Type A) are included in the City's financial statements as discreetly presented component units.

FINANCIAL INFORMATION

Accounting Procedures and Budgetary Control

The City's accounting records for general governmental activities maintained on a modified accrual basis, with revenues recorded when available and measurable, and expenditures being recorded when the services or goods received and the liabilities incurred. Accounting records for the City's water and sewer and other proprietary activities maintained on the accrual basis.

The financial structure of the City budget is such that line items roll into categories, which in turn roll into departments then into the fund level. The budget ordinance that presented to Council requests appropriation at the fund level.

The budgetary process begins in March of each year with the preparation of both current and proposed year revenue estimates by the City's finance department and expenditure estimates provided by each department within the City. Budgets reviewed and subsequently modified and approved by Council.

The City Council is required to hold public hearings on the proposed budget and to approve the final budget no later than September 30th at the close of the fiscal year.

The following governmental funds are annually appropriated:

General Fund, Debt Service Fund, Fire Improvement Fund, Street Construction Fund, Facilities Improvement Fund, Capital Equipment Replacement Fund, Park Construction Fund, Main Street Fund, Capital Acquisition Fund, and Special Assessment Revenue Fund.

LOCAL ECONOMY

During the past year, Celina has experienced tremendous growth. The growth is primarily because of new residential developments coming into the City. These new developments will bring approximately 16,152 homes into Celina over the next five years. The number of single-family construction permits has risen to 1,154 during the past year and another significant increase is expected in 2019 to 1,275 housing permits. This rate of growth will have a significant impact on the City, the two school systems that serve Celina and its quality of life.

New commercial development is underway with the completion of the Ace Hardware store and construction of Mobility Bank, Lamar Bank and Landmark Bank. Construction of two office/retail complexes is almost complete. Preston Plaza is a 17,000 square foot building and Celina Professional Village will be a two office/retail building complex with approximately 20,000 square feet each. Along with new retail development comes the expectation that sales tax revenue will increase. The City saw a 20.07% increase in sales tax during FY 2018 as compared to FY 2017 and is optimistic that there will be an increase in sales tax revenue during FY 2019.

A new elementary school in the Bluewood subdivision opened in fall 2017 and two more elementary schools are under construction. These schools will provide a much-needed addition to the Celina ISD and will help with increasing demand for schools.

The City uses a 5-year planning model for the General Fund, which projects revenues and expenditures over a long-term period using assumptions about economic conditions and future spending scenarios. This model developed internally and focuses on the anticipated future funding necessary to meet the City's strategic goals.

The model takes a comprehensive approach to evaluating the long-term needs for property tax rates and other revenues to provide for the maintenance and operations of the General Fund. The City's General Fund relies heavily on property tax as a revenue source. The sales tax is a less stable revenue source than the property tax but provides the taxpayers with more discretion and a lower property tax rate. Because of this revenue makeup, the City estimates sales tax revenues conservatively and introduces new programs somewhat more cautiously until projected revenue levels are attained. The City is also more attentive to the health of its economy because of the reliance upon commerce to produce the sales tax. Another significant impact on the City's economy is the relocation of major corporations to the Metroplex. Toyota and Liberty Mutual have added demand for more housing and municipal services as they relocate their staff to the surrounding areas. The Celina Economic Development Corporation staff continues to seek out potential employment prospects, along with the crucial retail, restaurants, and services needed for a growing city. An ongoing goal is to create an environment, which attracts businesses that will provide new employment opportunities to sustain economic growth.

MAJOR INITIATIVES

- * The City sets utility rates based on the cost of service, establishing an equitable rate structure for total cost recovery. The utility rate model was last updated during 2018. A 3% water rate increase went into effect on October 1, 2018 as the first year of five years of adopted rate increases. With future development demands anticipated for the water system, these rate increases were necessary to fund capital improvement programs, an increase in system demands, and operating cost pressures. The base rates for all customer categories have been increased which reduces revenue volatility that results from weather and conservation.
- * The City is currently conducting a Comprehensive Plan, Park Master Plan and Downtown Master Plan that will shape the development of Celina for the next decade.
- * A classification and compensation study was completed. This study helped the City in determining the appropriate pay ranges and job descriptions of all City positions.
- * Construction of water and sewer lines were completed in the Southeast sector that provide water and sewer services to residents of that development and all throughout the southern border of the City.
- * The City has completed its downtown water rehabilitation project. This project is funded partially by the Texas Community Development Grant with matching funds from the City.
- * Several street improvements either were started or completed. These include CR 83, downtown overlay, Preston Hills, High Point and the Falcon/Ascot street areas.
- * A major renovation of the City Hall Annex building, Economic Development building and partial renovation of the existing City Hall are scheduled to begin in FY 2019.
- * A 2 MGD water tower is under construction and scheduled to be complete in FY 2019.
- * A major renovation and upgrade to the Old Celina Park is scheduled to begin in FY 2019.

ACKNOWLEDGMENTS

The presentation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. We would like to express our appreciation to all members of the Departments who assisted and contributed to its presentation. Acknowledgement given to Scott, Singleton, Fincher and Company, P.C. for their valuable assistance in production of the report. We would like to thank the Mayor and Council members for their commitment in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,



Jay Toutounchian
Director of Finance

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Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Celina
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

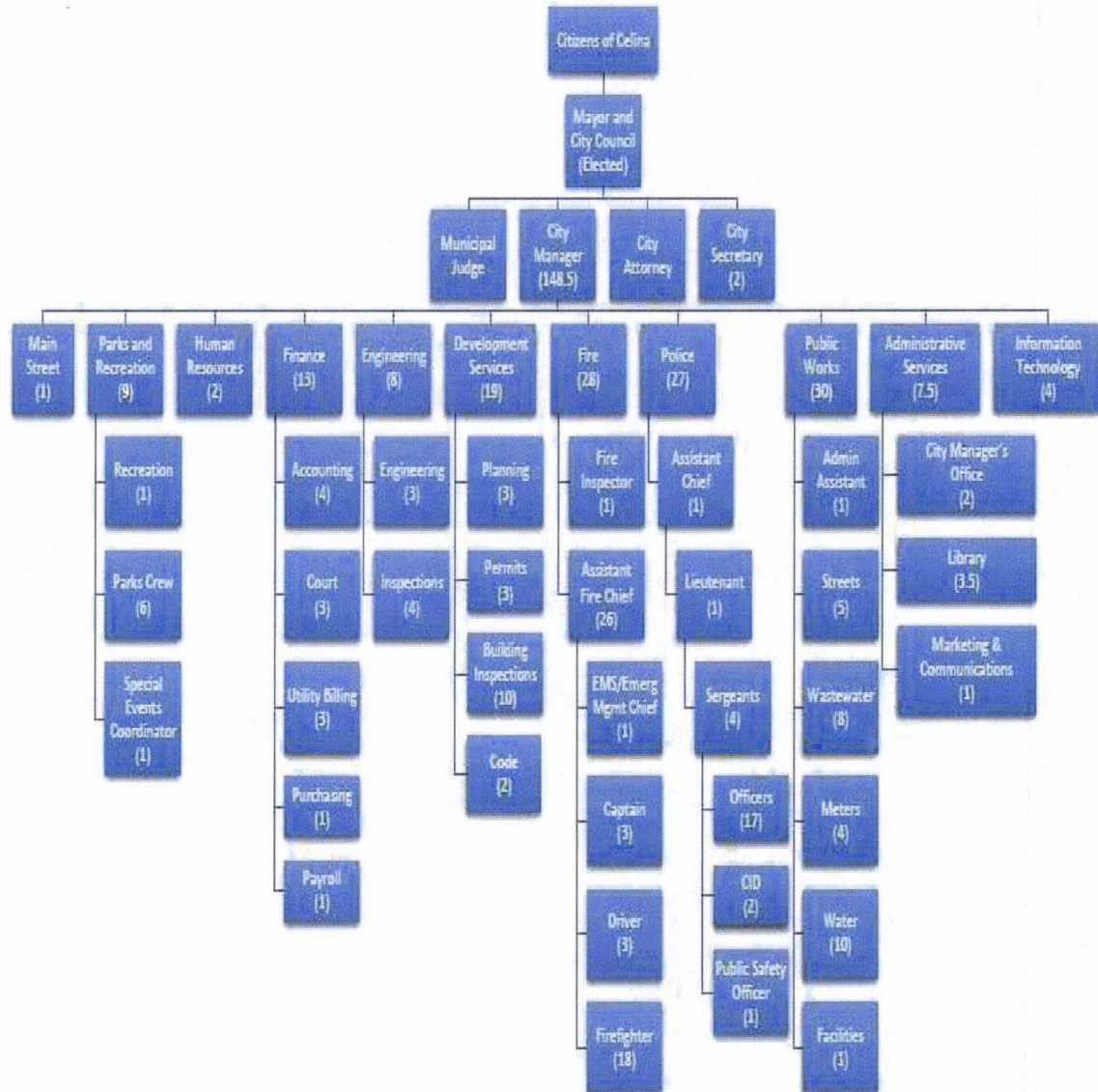
Christopher P. Morrill

Executive Director/CEO

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City of Celina, Texas

Organizational Chart



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City of Celina, Texas
Comprehensive Annual Financial Report
Fiscal Year Ended September 30, 2018

ELECTED OFFICIALS

Sean Terry, Mayor
Chad Anderson Mayor Pro-Tem (Place # 6)
Bill Webber (Place # 1)
Wayne Nabors (Place # 2)
Andy Hopkins (Place # 3)
Carmen Roberts (Place # 4)
Mindy Koehne (Place # 5)

MANAGEMENT STAFF

Jason Laumer
City Manager

OFFICIAL ISSUING REPORT

Jay Toutouchian
Director of Finance

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FINANCIAL SECTION

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SCOTT, SINGLETON, FINCHER AND COMPANY, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

4815-A KING STREET
TELEPHONE 903-455-4765
FAX 903-455-5312
GREENVILLE, TEXAS 75401

Tommy L. Nelson, CPA
Hannah C. Nelson-Rix, CPA

Members of:
American Institute of
Certified Public Accountants

Texas Society of
Certified Public Accountants

Independent Auditor's Report

To the City Council
City of Celina, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Celina, Texas ("City") as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Celina, Texas as of September 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of changes in net pension liability and related ratios, schedule of contributions, and schedule of changes in total OPEB liability and related ratios on pages 4 through 18, and pages 69 through 71, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Celina, Texas basic financial statements. The introductory section, combining and individual non-major fund financial statements and schedules, and statistical section listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Respectfully submitted,

Scott, Singleton, Fincher and Company, PC

Scott, Singleton, Fincher and Company, PC
Certified Public Accountants
Greenville, Texas
March 27, 2019

**REQUIRED SUPPLEMENTARY INFORMATION
MANAGEMENT'S DISCUSSION AND ANALYSIS**

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Management's Discussion and Analysis

The City of Celina presents the City's comprehensive annual financial report. This overview is an analysis of the financial activities of the City for the fiscal year ended September 30, 2018. This discussion should be read in conjunction with the financial statements and related notes. Comparative data is also presented for government-wide and fund financial statements at the end of this section.

FINANCIAL HIGHLIGHTS:

- Government-wide net position reported in the Statement of Net Position is \$73,494,193. Of this amount \$57,412,824 is invested in capital assets or restricted for debt service and capital projects, and the balance of \$16,081,369 is available as unrestricted net position.
- Government-wide net position increased by \$26,635,127 after implementation of GASB 75 which required a prior period adjustment of (\$43,223).
- The City's fund financial statements reported changes in equity as follows:

General Fund – \$2,345,321 increase
Debt Service Fund - \$444,187 increase
Fire Improvement Fund - \$6,634,630 increase
Street Construction Fund - \$1,619,750 increase
Facilities Improvement Fund - \$7,041,919 increase
Other Governmental Funds - \$1,188,428 increase
Water & Sewer Fund - \$8,286,871 increase

Changes in fund balances and explanation for original budget versus actuals:

The following details the increases in fund balances for each fund listed below:

- General Fund-increases in permit fees revenues and property tax revenues are a major contributing factor in an increase in General Fund balance. The City takes a conservative approach in budgeting for General Fund revenues, especially permitting fees and this explains the original budget versus the actuals.
- Debt Service Fund-an increase in assessed values contributed to an increase in revenues in this fund and thus an increase in fund balance. The City takes a conservative approach as it prepares to issue additional long-term debt, and thus plans for an adequate fund balance.
- Fire Improvement Fund-the City issued Certificates of Obligation during FY 2018 and this contributed to an increase in fund balance. The Fund will show Capital Project Expenditures during FY 2019.
- Street Construction Fund- the City issued Certificates of Obligation during FY 2018 and this contributed to an increase in fund balance. The Fund will show Capital Project Expenditures during FY 2019.
- Facilities Improvement Fund- the City issued Certificates of Obligation during FY 2018 and this contributed to an increase in fund balance. The Fund will show Capital Project Expenditures during FY 2019.

- Other Governmental Funds-an increase in fund balances is mostly due to increased building permits which include park fees, roadway impact fees, roadway capital recovery fees and an increase in other source contributions.
- Water & Sewer Fund-increases in fund equity are mostly due to increases in charges for services and conservative budgeting.

USING THIS ANNUAL REPORT:

This annual report consists of a series of financial statements. The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These provide information about the activities of the City as a whole and present a long-term view of the City's financial condition. They reflect the *flow of total economic resources* in a manner similar to the financial reports of a business enterprise.

The fund financial statements report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. Governmental fund statements tell how services were financed in the short-term, as well as what resources remain for future spending. Governmental funds reflect the *flow of current financial resources*. Proprietary fund statements offer short and long-term financial information about the activities the government operates like businesses, such as the water and sewer system. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

The notes to the financial statements provide narrative explanations or additional data needed for full disclosures for the government-wide statements and the fund financial statements.

REPORTING THE CITY AS A WHOLE – GOVERNMENT-WIDE FINANCIAL STATEMENTS:

The Statement of Net Position and the Statement of Activities

Government-wide financial statements provide an analysis of the City's overall financial condition and operations. The primary objective of these statements is to show whether the City's financial condition has improved or deteriorated as a result of the year's activities.

The Statement of Net Position includes all the City's assets and liabilities while the Statement of Activities includes all the revenue and expenses generated by the City's operations during the year. Government-wide statements utilize the *accrual basis of accounting*, which is the same method used by most private sector companies.

All of the current year's revenue and expenses are taken into account regardless of when cash is received or paid. The City's revenue is divided into the following categories: 1) charges for services, 2) operating grants and contributions, 3) capital grants and contributions and 4) general revenues not associated with any specific program function. All of the City's assets are reported whether they serve the current year or future years. Liabilities are also reported regardless of whether they must be paid in the current or future years.

These two statements report the City's net position and the changes in it. The City's net position (the difference between assets and liabilities) provides one measure of the City's financial health or financial position. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the overall health of the City, you should consider non-financial factors as well, such as changes in the City's request for services from citizens and the condition of the City's facilities.

In the Statement of Net Position and the Statement of Activities, the City has two kinds of activities:

Governmental Activities – Most of the City's services are reported here, including, administration, judicial, fire and emergency services, public works, police, parks and recreation, infrastructure and the main street project. Property taxes and state and federal grants finance most of these activities.

Business-type Activities – The City charges fees to customers to help it cover the cost of certain services it provides. The City's water and sewer system operations and sanitation services are reported here.

REPORTING THE CITY'S MOST SIGNIFICANT FUNDS:

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds. The City's administration establishes funds to help it control and manage money for particular purposes. The City's two kinds of funds – governmental funds and proprietary funds use different accounting approaches.

Governmental Funds – The City reports most of its basic services in governmental funds. Governmental funds use the *modified accrual basis of accounting* (a method that measures the receipt and disbursement of cash and other financial assets that can be readily converted to cash) and they report balances that are available for future spending. Governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. We describe the accounting differences between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation schedules found at the bottom of each of the governmental fund financial statements.

Proprietary Funds – The Proprietary/Enterprise fund is used to account for operations that are financed in a manner similar to private business enterprises where the costs (expenses, including depreciation) of providing water and sewer services to the general public on a continuing basis are financed through user charges.

CAPITAL ASSET AND DEBT ADMINISTRATION:

Capital Assets – the City's investment in capital assets reported in governmental activities and business-type activities was \$56,265,220 and \$50,073,801, respectively. This investment in capital assets includes land, buildings and improvements, equipment and vehicles. The change in the City's investment in capital assets for the current fiscal year was \$20,696,783 and \$12,380,033 in each of the respective activities. Additional information on capital asset activity can be found in note 5 to the financial statements.

Long-term Debt – at year-end the City had \$114,483,748 in bonds and capital leases outstanding – an increase of \$51,385,357. Additional information on long-term liabilities can be found in note 6 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES:

The City of Celina continues to see strong population and economic growth. From 2010 to the projected population for 2018, the City of Celina has experienced a population growth of almost 17% over the past nine years. The leading driver of the City's population growth is a strong local housing market. The City issued 1,154 building permits, compared to 903 permits last year that represent an increase of 251 permits or 27.80%. Accordingly, permit fee collections have increased by \$931,730 or 23.69% for the same period. For the fiscal year 2017-2018, the City collected \$4,863,964 in permit fees compared with \$3,932,234 for the same period last year. The increase in building permits and fees is a result of a strategic plan that was put in place in 2011. Although cities have various tools at their disposal to generate growth, the City of Celina, pursuant to the Public Improvement District Act, Texas Local Government Code, Chapter 372, as amended (the "PID Act"), has used this tool with greater frequency and entered into a negotiation with several developers that were interested in developing large housing developments in the southern border of the City. The PID strategy necessitates a continual partnership between the City, the developer and subsequent homeowners. Celina uses the PID to fund and maintain public infrastructure through assessments levied against each individual lot or parcel ultimately making the developer or homeowner responsible for payment. In 2014, the City created the first PID and issued its first Special Assessment Bonds for the district. As of September 30, 2018, the City of Celina has created eleven PIDs with a total bond principal outstanding of \$147,590,000. In addition to the PID strategy, the City has developed a Tax Increment Reinvestment Zone ("TIRZ") that will assist with funding of infrastructure that is situated outside of PID boundaries and is a responsibility of the city.

The City is not obligated in any manner for this special assessment debt, but merely acts as the developer's agent in handling the debt service transactions by collecting any special assessment collections and forwarding them to the Trustee for payment to the bondholders.

The City understands that diversification of Celina's economy is a key to financial stability. The City of Celina's portion of sales tax collection increased from \$958,350 in FY 2017 to \$1,150,663 in FY 2018. This amounts to an increase of \$192,313 or 20.07%. The increase follows the trend through the state. The reduction in unemployment in conjunction with the sales tax collection from internet purchases has contributed to the increase. The opening of new retail shops and restaurants played a role in the increase of sales tax revenue as well. Management anticipates a moderate increase through FY 2019.

Total assessed property value for the City of Celina increased from \$1,101,528,213 in FY 2017 to \$1,455,531,761 in FY 2018. With the exception of FY 2011, the City of Celina has enjoyed an increase in its property values since FY 2001. This increase is a result of new construction in housing developments and annexation of new parcels of land. Reviewing the history of the City's assessed property values provides evidence of the City's measurable growth in the last decade. By introducing progressive strategies and policies such as PIDs and TIRZ, the City of Celina will expedite and sustain this growth for a foreseeable future.

Fiscal Year	Assessed Value	% Change
2008	\$ 418,824,688	
2009	\$ 463,300,493	10.62%
2010	\$ 455,200,487	-1.75%
2011	\$ 461,849,745	1.46%
2012	\$ 482,062,285	4.38%
2013	\$ 507,835,848	5.35%
2014	\$ 561,671,666	10.60%
2015	\$ 660,868,270	17.66%
2016	\$ 806,351,310	22.01%
2017	\$ 1,101,528,213	36.61%
2018	\$ 1,455,531,761	32.14%

Water

The City of Celina is currently experiencing a tremendous growth in its housing market. During FY 2018 the city has issued an average of 96 new water meters per month. This increase, coupled with climate changes, resulted in a water sales revenue increase of \$1,304,908 or 25.43% over FY 2017.

A review of the history of the City's water sales over the past several years indicates a healthy trend. Although the challenge at hand is complex, the city adopted several policies to ensure both the availability and affordability of water for its residents. The City purchases 100% of its water from Upper Trinity Regional Water District. The governing body is negotiating with a second provider in the region to increase its water source in response to future growth.

Fiscal Year	Water Sales	% Change
2007	\$ 1,298,932	
2008	\$ 1,598,567	23.07%
2009	\$ 1,602,364	0.24%
2010	\$ 1,944,348	21.34%
2011	\$ 2,549,933	31.15%
2012	\$ 2,548,942	-0.04%
2013	\$ 2,772,632	8.78%
2014	\$ 2,780,983	0.30%
2015	\$ 3,489,083	25.46%
2016	\$ 4,049,673	16.07%
2017	\$ 5,132,245	26.73%
2018	\$ 6,437,153	25.43%

Wastewater

Since the use of wastewater is parallel to water usage, increases in revenue will follow the same trends. Total sewer revenue for FY 2018 increased by \$748,626 or 32.14% over FY 2017. Based on the number of new water meters installed monthly, sewer sales revenues will continue to increase. Unprecedented growth puts enormous pressure on the City's infrastructures in general and wastewater in particular. Despite increases in revenue, a number of challenges remain to fund projects necessary to service population growth. The City of Celina currently owns and operates its water reclamation system and is a member of a regional facility. The City has invested in the construction of phase I of the regional plant that will allow it to use an assigned capacity. Celina needs to expand its owned and operated plant and participate in a phase II expansion of the regional plant. The City has completed its Capital Improvement Plan (CIP) for the next five years and secured the funding for these projects for FY 2018.

Fiscal Year	Sewer Sales	% Change
2007	\$ 485,948	
2008	\$ 546,556	12.47%
2009	\$ 572,299	4.71%
2010	\$ 774,022	35.25%
2011	\$ 946,269	22.25%
2012	\$ 994,332	5.08%
2013	\$ 1,060,773	6.68%
2014	\$ 1,160,403	9.39%
2015	\$ 1,409,070	21.43%
2016	\$ 1,799,254	27.69%
2017	\$ 2,329,146	29.45%
2018	\$ 3,077,772	32.14%

The property tax rate for fiscal year 2018 remains unchanged at \$0.645 per \$100 of assessed value. The City of Celina implemented a modest water and wastewater rate increase for fiscal year 2018. The City is currently conducting a rate study which will take into account the City's water and wastewater rates and if they are sufficient to cover necessary upgrades and additions to the City's water and sewer infrastructure.

Budget Highlights for FY 2019 Include:

- A balanced budget that provides for a financially sound city while maintaining high quality of services
- Property tax that remains unchanged at the current rate of \$0.645 per \$100 taxable value
- Water and sewer rates will experience a modest increase as the City concludes a water and wastewater rate study by the end of FY 2018
- Increase in the number of FTEs to 147 which includes 4 new police officers, 4 new firefighter and 8 new employees in Public Works, with the rest of the City's departments adding or eliminating positions to better serve the public and increase efficiency
- Upgrading the City's accounting system to improve accounting controls and provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to derive and (2) the evaluation of costs and benefits require estimates and judgments by management. All internal control evaluations occur within the above framework
- The City of Celina implementing several plans in FY 2019. Comprehensive plan, Parks Master plan and Downtown Master plan schedule for completion in FY 2019 and 2020.
- The creation of two new departments: Finance and Human Resources (HR).
- Increased and sustained funding for equipment, facilities and infrastructure improvements

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Celina, Texas for its comprehensive annual financial report for the fiscal year ended September 30, 2017. This was the second year that the City has achieved this prestigious award. In order for the City to receive a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the City of Celina also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the second year beginning October 1, 2017. To qualify for the Distinguished Budget Presentation Award, the government's budget document had to be proficient as a policy document, a financial plan, an operations guide and a communications device.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT:

This financial report designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. Questions concerning this report or need for additional information, including financial information for the City's two component units, should be addressed to Jason Laumer, City Manager, or Jay Toutouchian, Director of Finance, by phone at (972) 382-2682 or by e-mail at jlaumer@celina-tx.gov or jtoutouchian@celina-tx.gov.

**CITY OF CELINA, TEXAS
COMPARATIVE STATEMENTS OF NET POSITION**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Assets						
Current and other assets	\$ 51,174,147	\$ 26,496,615	\$ 52,272,997	\$ 22,276,646	\$ 103,447,144	\$ 48,773,261
Capital assets, net	<u>56,265,220</u>	<u>35,568,437</u>	<u>50,073,801</u>	<u>37,693,768</u>	<u>106,339,021</u>	<u>73,262,205</u>
Total Assets	<u>107,439,367</u>	<u>62,065,052</u>	<u>102,346,798</u>	<u>59,970,414</u>	<u>209,786,165</u>	<u>122,035,466</u>
Deferred Outflows of Resources						
Deferred outflows of resources	<u>401,603</u>	<u>480,335</u>	<u>57,788</u>	<u>68,329</u>	<u>459,391</u>	<u>548,664</u>
Total Deferred Outflows of Resources	<u>401,603</u>	<u>480,335</u>	<u>57,788</u>	<u>68,329</u>	<u>459,391</u>	<u>548,664</u>
Liabilities						
Other liabilities	10,930,349	5,598,924	11,113,090	6,967,266	22,043,439	12,566,190
Long-term debt	<u>47,756,541</u>	<u>26,284,924</u>	<u>66,727,207</u>	<u>36,813,467</u>	<u>114,483,748</u>	<u>63,098,391</u>
Total Liabilities	<u>58,686,890</u>	<u>31,883,848</u>	<u>77,840,297</u>	<u>43,780,733</u>	<u>136,527,187</u>	<u>75,664,581</u>
Deferred Inflows of Resources						
Deferred inflows of resources	<u>197,420</u>	<u>53,135</u>	<u>26,756</u>	<u>7,348</u>	<u>224,176</u>	<u>60,483</u>
Total Deferred Inflows of Resources	<u>197,420</u>	<u>53,135</u>	<u>26,756</u>	<u>7,348</u>	<u>224,176</u>	<u>60,483</u>
Net Position						
Net investment in capital assets	32,376,605	13,184,763	18,675,162	13,079,265	51,051,767	26,264,028
Restricted for debt service	1,825,333	1,374,295			1,825,333	1,374,295
Restricted for capital projects	4,535,724	4,474,219	-	-	4,535,724	4,474,219
Unrestricted	<u>10,218,998</u>	<u>11,575,127</u>	<u>5,862,371</u>	<u>3,171,397</u>	<u>16,081,369</u>	<u>14,746,524</u>
Total Net Position	<u>\$ 48,956,660</u>	<u>\$ 30,608,404</u>	<u>\$ 24,537,533</u>	<u>\$ 16,250,662</u>	<u>\$ 73,494,193</u>	<u>\$ 46,859,066</u>

**CITY OF CELINA, TEXAS
COMPARATIVE STATEMENTS OF ACTIVITIES**

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Program revenues:						
Charges for services	\$ 7,865,830	\$ 6,391,343	\$ 16,506,407	\$ 13,590,654	\$ 24,372,237	\$ 19,981,997
Operating grants/contributions	201,610	356,258			201,610	356,258
Capital grants/contributions	20,365,689	1,011,625	3,432,870		23,798,559	1,011,625
General revenues:						
Ad valorem taxes	7,464,462	5,362,919			7,464,462	5,362,919
Sales taxes	1,150,663	958,350			1,150,663	958,350
Franchise Taxes	420,352	370,949			420,352	370,949
Other	1,613,911	985,322	332,227	151,666	1,946,138	1,136,988
Total revenues	39,082,517	15,436,766	20,271,504	13,742,320	59,354,021	29,179,086
Expenses:						
Administration	3,305,724	2,550,349			3,305,724	2,550,349
Judicial	173,809	155,521			173,809	155,521
Fire and emergency services	2,898,525	2,414,778			2,898,525	2,414,778
Development services	1,812,852	887,990			1,812,852	887,990
Public works	5,760,436	1,104,523			5,760,436	1,104,523
Police department	2,598,590	1,877,574			2,598,590	1,877,574
Parks and recreation	1,284,123	1,263,538			1,284,123	1,263,538
Library	230,781	169,326			230,781	169,326
Infrastructure	823,826	353,119			823,826	353,119
Main street project	59,285	55,176			59,285	55,176
Bond issuance costs	-	74,569	600,022	89,126	600,022	163,695
Interest and fiscal charges	840,645	787,001			840,645	787,001
Water, Sewer and Sanitation Services			12,287,053	10,722,347	12,287,053	10,722,347
Total Expenses	19,788,596	11,693,464	12,887,075	10,811,473	32,675,671	22,504,937
Excess (deficiency) before transfers	19,293,921	3,743,302	7,384,429	2,930,847	26,678,350	6,674,149
Transfers	(907,706)	492,000	907,706	(492,000)	-	-
Change in Net Position	18,386,215	4,235,302	8,292,135	2,438,847	26,678,350	6,674,149
Net Position - October 1	30,608,404	26,373,102	16,250,662	13,811,815	46,859,066	40,184,917
Prior period adjustment	(37,959)	-	(5,264)	-	(43,223)	
Net Position - September 30	\$ 48,956,660	\$ 30,608,404	\$ 24,537,533	\$ 16,250,662	\$ 73,494,193	\$ 46,859,066

CITY OF CELINA, TEXAS
COMPARATIVE BALANCE SHEETS
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018 and 2017

	General Fund	Debt Service Fund	Street Construction Fund	Parkland Fees Fund	Facilities Improvement Fund	Other Governmental Funds	Total Governmental Funds	
							2018	2017
Assets								
Cash and cash equivalents	\$ 10,254,515	\$ 1,730,308	\$ -	\$ -	\$ -	\$ 624,099	\$ 12,608,922	\$ 9,071,806
Investment in Texpool	2,436						2,436	2,397
Cash and cash equivalents - restricted			7,777,105	12,233,501	7,978,823	9,706,630	37,696,059	16,850,301
Sales taxes receivable	203,665						203,665	166,159
Property taxes receivable, net	29,082	11,803					40,885	30,951
EMS receivable	44,906						44,906	30,586
Other receivables	131,368						131,368	120,429
Prepaid items	7,322						7,322	3,013
Due from component units	96,768						96,768	159,354
Due from other funds		83,375					83,375	879
Total Assets	\$ 10,770,062	\$ 1,825,486	\$ 7,777,105	\$ 12,233,501	\$ 7,978,823	\$ 10,330,729	\$ 50,915,706	\$ 26,435,875
Liabilities								
Accounts payable	298,083		177,505	126,944	128,310	77,138	807,980	483,201
Accrued salaries and benefits	312,335	153					312,488	309,245
Due to other funds	82,724					879	83,603	879
Escrowed funds	1,122,392						1,122,392	763,970
Unearned revenue	14,320			4,589,310		3,533,052	8,136,682	3,710,188
Total Liabilities	1,829,854	153	177,505	4,716,254	128,310	3,611,069	10,463,145	5,267,483
Deferred Inflows of Resources								
Unavailable property taxes receivable	29,032	11,803					40,835	30,901
Total Deferred Inflows of Resources	29,032	11,803	-	-	-	-	40,835	30,901
Fund Balances								
Nonspendable:								
Prepays	7,322						7,322	3,013
Restricted for:								
Capital improvements			7,599,600	7,517,247	7,850,513	6,096,504	29,063,864	13,033,951
Debt service		1,813,530					1,813,530	1,369,343
Assigned for use in specific funds						623,156	623,156	168,342
Unassigned	8,903,854						8,903,854	6,562,842
Total Fund Balances	8,911,176	1,813,530	7,599,600	7,517,247	7,850,513	6,719,660	40,411,726	21,137,491
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 10,770,062	\$ 1,825,486	\$ 7,777,105	\$ 12,233,501	\$ 7,978,823	\$ 10,330,729	\$ 50,915,706	\$ 26,435,875

CITY OF CELINA, TEXAS
Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
Years Ending September 30, 2018 and 2017

	General Fund	Debt Service Fund	Street Construction Fund	Parkland Fees Fund	Facilities Improvement Fund	Other Governmental Funds	Total Governmental Funds	
							2018	2017
REVENUES:								
Ad valorem taxes	\$ 4,899,354	\$ 2,555,174	\$ -	\$ -	\$ -	\$ -	\$ 7,454,528	\$ 5,374,888
Franchise taxes	420,352						420,352	370,949
Sales tax	1,150,663						1,150,663	958,350
Permits and inspection fees	5,982,027						5,982,027	3,959,914
Component unit contributions		200,000					200,000	200,000
Development fees	119,344						119,344	1,245,943
Developer park contributions						1,441,125	1,441,125	1,011,625
Fire department, EMS, and police revenues	1,031,818						1,031,818	817,691
Fines	142,332						142,332	209,806
Special events and donations	81,695					83,493	165,188	250,214
Park fees and donations	183,034						183,034	166,403
Other income	155,777				25,000	1,246,240	1,427,017	508,311
Interest	142,169	33,139	23,692	93,568	18,205	125,244	436,017	183,077
Federal, state and local grants						1,610	1,610	1,570
Total Revenues	14,308,565	2,788,313	23,692	93,568	43,205	2,897,712	20,155,055	15,258,741
EXPENDITURES:								
Administration	3,029,913					6,288	3,036,201	2,433,180
Judicial	172,610						172,610	153,213
Fire and emergency services	2,435,746					9,467	2,445,213	2,041,407
Development services	1,787,306						1,787,306	868,862
Public works	1,120,923			4,355,918	10,152	117,037	5,604,030	943,895
Police department	2,367,180					6,857	2,374,037	1,688,094
Parks and recreation	802,479					176,000	978,479	959,343
Library	230,090						230,090	165,768
Main street project						59,285	59,285	55,176
Capital outlay			889,062	536,960	346,134	2,065,746	3,837,902	3,656,718
Debt Service:								
Principal retirement		1,436,110					1,436,110	1,005,685
Interest and fiscal charges		908,016					908,016	782,253
Bond issuance cost		146,002					146,002	74,569
Total Expenditures	11,946,247	2,490,128	889,062	4,892,878	356,286	2,440,680	23,015,281	14,828,163
Excess (Deficiency) of Revenues Over Expenditures	2,362,318	298,185	(865,370)	(4,799,310)	(313,081)	457,032	(2,860,226)	430,578
OTHER FINANCING SOURCES (USES):								
Proceeds from sale of capital assets							-	634,597
Issuance of bonds		1,684,910	7,500,000	6,419,060	7,355,000	-	22,958,970	4,462,569
Proceeds of refunding bonds		6,105,287					6,105,287	-
Payment to bond refunding agent		(6,022,090)					(6,022,090)	-
Transfers in (out)	(16,997)	(1,622,105)				731,396	(907,706)	492,000
Net Other Financing Sources (Uses)	(16,997)	146,002	7,500,000	6,419,060	7,355,000	731,396	22,134,461	5,589,166
Net change in fund balances	2,345,321	444,187	6,634,630	1,619,750	7,041,919	1,188,428	19,274,235	6,019,744
Fund balance, October 1	6,565,855	1,369,343	964,970	5,897,497	808,594	5,531,232	21,137,491	15,117,747
Fund balance, September 30	\$ 8,911,176	\$ 1,813,530	\$ 7,599,600	\$ 7,517,247	\$ 7,850,513	\$ 6,719,660	\$ 40,411,726	\$ 21,137,491

CITY OF CELINA, TEXAS
COMPARATIVE STATEMENTS OF FUND NET POSITION
PROPRIETARY FUND
September 30, 2018 and 2017

	2018	2017
	Enterprise Fund	Enterprise Fund
	Water & Sewer	Water & Sewer
	Activities	Activities
Assets		
Cash and cash equivalents	\$ 12,912,649	\$ 7,303,543
Cash and cash equivalents - restricted for capital projects	1,733,621	830,443
Investment in TexPool	3,255	3,202
Accounts receivable, net	1,501,039	1,148,818
Prepaid UTRWD facilities charges	393,023	393,023
Total current assets	16,543,587	9,679,029
Noncurrent Assets:		
Cash and cash equivalents - restricted for capital projects	35,685,113	12,198,964
Prepaid UTRWD facilities charges	-	393,023
Net pension asset	44,297	5,630
Capital Assets:		
Non-depreciable land	1,328,043	1,328,043
Non-depreciable construction in progress	11,570,190	19,284,479
Depreciable capital assets, net	37,175,568	17,081,246
Capital Assets, net	50,073,801	37,693,768
Total noncurrent assets	85,803,211	50,291,385
Deferred outflows of resources:		
Deferred outflows - related to pensions	56,159	68,329
Deferred outflows - related to OPEB	1,629	-
Total deferred outflows of resources	57,788	68,329
Total assets and deferred outflows of resources	\$ 102,404,586	\$ 60,038,743
Liabilities		
Accounts payable	643,517	715,066
Accounts payable for capital projects	1,733,621	830,443
Accrued expenses	81,598	61,679
Bonds payable - current	1,520,733	1,744,829
Infrastructure advance from CISD - current	72,503	113,953
Accrued interest payable	105,278	105,278
Meter deposits payable	622,234	454,695
Total OPEB liability	8,533	-
Unearned revenue	7,918,309	4,800,105
Total current liabilities	12,706,326	8,826,048
Infrastructure advance from CISD - long-term	-	64,635
Bonds payable - long-term	65,133,971	34,890,050
Total non-current liabilities	65,133,971	34,954,685
Total liabilities	77,840,297	43,780,733
Deferred inflows of resources:		
Deferred inflows - related to pensions	26,756	7,348
Total deferred inflows of resources	26,756	7,348
Net Position		
Net investment in capital assets	18,675,162	13,079,265
Restricted for capital projects, net of related debt ((\$35,328,568 each, 2018) (\$12,198,964 each, 2017))	-	-
Unrestricted	5,862,371	3,171,397
Total Net Position	\$ 24,537,533	\$ 16,250,662

CITY OF CELINA, TEXAS
Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
Years Ended September 30, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Operating Revenues:		
Water sales	\$ 6,437,153	\$ 5,132,245
Sewer sales	3,077,772	2,329,146
Garbage fees	687,200	539,881
Penalties	171,515	122,432
Tap and reconnect fees	1,829,970	1,680,010
Impact fees	1,558,580	2,244,287
Other revenues	2,744,217	1,542,653
Total Operating Revenues	<u>16,506,407</u>	<u>13,590,654</u>
Operating Expenses:		
Salaries and benefits	1,143,707	888,559
Garbage fees	617,144	483,403
Materials and supplies	855,742	767,419
Postage	47,055	38,723
Repairs and facility maintenance	329,156	300,479
General insurance	27,809	15,420
Utilities and telephone	259,098	293,716
Water purchases and related fees	2,800,976	2,970,312
UTRWD facilities charges	1,642,099	393,023
Impact fees expense	1,654,656	2,286,900
Depreciation & amortization	1,263,446	890,200
Bond issuance costs	600,022	89,126
Other expense	626,591	455,302
Total Operating Expenses	<u>11,867,501</u>	<u>9,872,582</u>
Operating Income	<u>\$ 4,638,906</u>	<u>\$ 3,718,072</u>

(Continued)

CITY OF CELINA, TEXAS
Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Fund
Years Ended September 30, 2018 and 2017

	2018	2017
Non-operating revenues (expenses):		
Interest income	\$ 332,227	\$ 151,666
Interest and fiscal charges	(1,019,574)	(938,891)
Total non-operating Revenues (Expenses)	(687,347)	(787,225)
 Income before contributions and transfers	 3,951,559	 2,930,847
Capital contributions	3,432,870	-
Transfers out to other funds	907,706	(492,000)
 Change in net position	 8,292,135	 2,438,847
 Net position, October 1	 16,250,662	 13,811,815
Prior period adjustment	(5,264)	-
Net position, September 30	\$ 24,537,533	\$ 16,250,662

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BASIC FINANCIAL STATEMENTS

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**GOVERNMENT WIDE
FINANCIAL STATEMENTS**

**CITY OF CELINA, TEXAS
STATEMENT OF NET POSITION
SEPTEMBER 30, 2018**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents	\$ 12,608,922	\$ 12,912,649	\$ 25,521,571	\$ 1,686,224
Investment in Texpool	2,436	3,255	5,691	
Property taxes receivable, net	29,082		29,082	
Sales taxes receivable	203,665		203,665	203,665
Accounts receivable, net	44,906	1,501,039	1,545,945	
Other receivables	144,096		144,096	
Due from component units	96,540		96,540	
Prepaid items	7,322	393,023	400,345	
Net pension asset	329,316	44,297	373,613	
Restricted assets:				
Cash and cash equivalents	37,696,059	37,418,734	75,114,793	
Property taxes receivable, net	11,803		11,803	
Capital assets:				
Land	3,637,345	1,328,043	4,965,388	
Construction in progress	2,864,975	11,570,190	14,435,165	
Capital assets, net	49,762,900	37,175,568	86,938,468	
Total Assets	107,439,367	102,346,798	209,786,165	1,889,889
Deferred outflows of resources:				
Deferred outflows - related to pensions	389,858	56,159	446,017	
Deferred outflows - related to OPEB	11,745	1,629	13,374	
Total Assets and deferred outflows of resources	107,840,970	102,404,586	210,245,556	1,889,889
Liabilities				
Accounts payable	807,980	643,517	1,451,497	
Accrued salaries and benefits	658,758	81,598	740,356	
Accrued interest				3,371
Unearned revenue	8,136,682	7,918,309	16,054,991	
Meter deposits payable		622,234	622,234	
Escrow deposits	1,122,392		1,122,392	
Total OPEB liability	61,524	8,533	70,057	
Due to primary government				96,540
Payable from restricted assets:				
Accounts payable for capital projects		1,733,621	1,733,621	
Accrued interest	143,013	105,278	248,291	
Long-term liabilities:				
Due within one year:				
Bonds payable	2,126,055	1,520,733	3,646,788	
Infrastructure advance from CISD		72,503	72,503	
Due in more than one year:				
Note Payable				1,044,263
Bonds payable	45,630,486	65,133,971	110,764,457	
Total Liabilities	58,686,890	77,840,297	136,527,187	1,144,174
Deferred inflows of resources:				
Deferred inflows - related to pensions	197,420	26,756	224,176	
Total deferred inflows of resources	197,420	26,756	224,176	-
Net Position				
Net investment in capital assets	32,376,605	18,675,162	51,051,767	
Restricted for debt service	1,825,333		1,825,333	
Restricted for capital projects (\$28,403,650) net of related debt (\$23,867,926)	4,535,724		4,535,724	
Restricted for capital projects (\$35,328,568) net of related debt (\$35,328,568)				
Unrestricted	10,218,998	5,862,371	16,081,369	745,715
Total Net Position	\$ 48,956,660	\$ 24,537,533	\$ 73,494,193	\$ 745,715

The accompanying notes are an integral part of these financial statements.

**CITY OF CELINA, TEXAS
STATEMENT OF ACTIVITIES
Year Ended September 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Aggregate Component Units
		Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total Primary Government	
Governmental activities:								
Administration	\$ 3,305,724	\$ -	\$ -	\$ -	\$ (3,305,724)		\$ (3,305,724)	\$ -
Judicial	173,809				(173,809)		(173,809)	
Fire and emergency services	2,898,525	1,031,818			(1,866,707)		(1,866,707)	
Development services	1,812,852	119,344			(1,693,508)		(1,693,508)	
Public works	5,760,436	5,982,027			221,591		221,591	
Police department	2,598,590	141,900	1,610		(2,455,080)		(2,455,080)	
Parks and recreation	1,284,123	183,034		1,441,125	340,036		340,036	
Library	230,781				(230,781)		(230,781)	
Infrastructure	823,826	407,707		18,924,564	18,508,445		18,508,445	
Main street project	59,285				(59,285)		(59,285)	
Economic development					-		-	(912,979)
Community development								(200,000)
Interest and fiscal charges	840,645		200,000		(640,645)		(640,645)	
Total governmental activities	19,788,596	7,865,830	201,610	20,365,689	8,644,533		8,644,533	(1,112,979)
Business-type activities:								
Water and sewer services	12,887,075	16,506,407		3,432,870		7,052,202	7,052,202	
Total business-type activities	12,887,075	16,506,407	-	3,432,870	-	7,052,202	7,052,202	
Total all activities	\$ 32,675,671	\$ 24,372,237	\$ 201,610	\$ 23,798,559	\$ 8,644,533	\$ 7,052,202	\$ 15,696,735	\$ (1,112,979)
General revenues:								
Ad valorem taxes					7,464,462		7,464,462	
Sales taxes					1,150,663		1,150,663	1,146,290
Franchise taxes					420,352		420,352	
Miscellaneous					1,177,894		1,177,894	14,850
Unrestricted investment earnings					436,017	332,227	768,244	13,770
Transfers					(907,706)	907,706	-	
Total general revenues and transfers					9,741,682	1,239,933	10,981,615	1,174,910
Change in net position					18,386,215	8,292,135	26,678,350	61,931
Net Position-beginning of year					30,608,404	16,250,662	46,859,066	683,784
Prior period adjustment					(37,959)	(5,264)	(43,223)	-
Net Position-end of year					\$ 48,956,660	\$ 24,537,533	\$ 73,494,193	\$ 745,715

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**GOVERNMENTAL FUNDS
FINANCIAL STATEMENTS**

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**CITY OF CELINA, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2018**

	General Fund	Debt Service Fund	Fire Improvement Fund	Street Construction Fund	Facilities Improvement Fund	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and cash equivalents	\$ 10,254,515	\$ 1,730,308	\$ -	\$ -	\$ -	\$ 624,099	\$ 12,608,922
Investment in Texpool	2,436						2,436
Cash and cash equivalents - restricted			7,777,105	12,233,501	7,978,823	9,706,630	37,696,059
Sales taxes receivable	203,665						203,665
Property taxes receivable, net	29,082	11,803					40,885
EMS receivable, net	44,906						44,906
Other receivables	131,368						131,368
Prepaid items	7,322						7,322
Due from component units	96,768						96,768
Due from other funds		83,375					83,375
Total Assets	\$ 10,770,062	\$ 1,825,486	\$ 7,777,105	\$ 12,233,501	\$ 7,978,823	\$ 10,330,729	\$ 50,915,706
Liabilities							
Accounts payable	298,083		177,505	126,944	128,310	77,138	807,980
Accrued salaries and benefits	312,335	153					312,488
Due to other funds	82,724					879	83,603
Escrowed funds	1,122,392						1,122,392
Unearned revenue	14,320			4,589,310		3,533,052	8,136,682
Total Liabilities	1,829,854	153	177,505	4,716,254	128,310	3,611,069	10,463,145
Deferred Inflows of Resources							
Unavailable property taxes receivable	29,032	11,803					40,835
Total Deferred Inflows of Resources	29,032	11,803	-	-	-	-	40,835
Fund Balances							
Nonspendable:							
Prepays	7,322						7,322
Restricted for:							
Capital Projects			7,599,600	7,517,247	7,850,513	6,096,504	29,063,864
Debt Service		1,813,530					1,813,530
Assigned for use in specific funds						623,156	623,156
Unassigned	8,903,854						8,903,854
Total Fund Balances	8,911,176	1,813,530	7,599,600	7,517,247	7,850,513	6,719,660	40,411,726
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,770,062	\$ 1,825,486	\$ 7,777,105	\$ 12,233,501	\$ 7,978,823	\$ 10,330,729	\$ 50,915,706

CITY OF CELINA, TEXAS
Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
Year Ended September 30, 2018

Amounts presented for governmental activities in the statement of net position are different because:	\$ 40,411,726
Capital assets reported in the statement of net position are not financial resources and are not reported in the fund balance sheet.	56,265,220
Other long-term assets (receivables) are not available to pay current-period expenditures and therefore are deferred in the funds. These include deferred property taxes of \$40,835 and fines receivable of \$12,728.	53,563
Net pension assets \$329,316, the related deferred outflows of resources \$389,858, the related deferred inflows of resources (\$197,420) are not available to pay current-period expenditures and therefore are not recorded in the funds.	521,754
Total OBEP liability (\$61,524) and the related deferred outflows of resources \$11,745 are not available to pay current-period expenditures and therefore are not recorded in the funds.	(49,779)
Interest due on long-term debt is recorded as accrued interest payable in the statement of net position but does not become a liability on the fund statements until the date due.	(143,013)
Long-term liabilities are reported in the statement of net position but they are not due and payable in the current period and therefore are not reported as liabilities in the fund balance sheet.	<u>(48,102,811)</u>
Net Position of Governmental Activities	<u>\$ 48,956,660</u>