



City of Celina, Texas
Statement of Net Position – Proprietary Fund
September 30, 2019

	<u>Water & Sewer Fund</u>
Assets	
Current assets	
Cash and cash equivalents	\$ 18,885,892
Cash and cash equivalents - restricted for capital projects	5,473,418
Investment in TexPool	3,331
Accounts receivable, net	<u>2,254,014</u>
Total current assets	<u>26,616,655</u>
Noncurrent assets	
Cash and cash equivalents - restricted for capital projects	24,823,347
Capital assets	
Land	1,328,043
Depreciable capital assets, net	35,886,295
Construction in progress	<u>42,005,914</u>
Capital assets, net	<u>79,220,252</u>
Total noncurrent assets	<u>104,043,599</u>
Total assets	<u>130,660,254</u>
Deferred Outflows of Resources	
Deferred pension outflows	105,074
Deferred OPEB outflows	<u>1,821</u>
Total deferred outflows of resources	<u>106,895</u>
Liabilities	
Current liabilities	
Accounts payable	776,829
Accounts payable for capital projects	5,473,418
Accrued salaries and benefits	3,082
Bonds payable - current	2,813,722
Compensated absences - current	16,419
Accrued interest payable	242,902
Meter deposits payable	<u>834,079</u>
Total current liabilities	<u>10,160,451</u>
Noncurrent Liabilities	
Net pension liability	32,674
Total OPEB liability	10,176
Bonds payable - long-term	<u>80,405,454</u>
Total noncurrent liabilities	<u>80,448,304</u>
Total liabilities	<u>90,608,755</u>
Deferred Inflows of Resources	
Deferred pension inflows	4,854
Deferred OPEB inflows	<u>857</u>
Total deferred inflows of resources	<u>5,711</u>
Net Position	
Net investment in capital assets	30,124,340
Unrestricted	<u>10,028,343</u>
Total net position	<u>\$ 40,152,683</u>

The accompanying notes are an integral part of these financial statements.

City of Celina, Texas
Statement of Revenues, Expenses, and
Changes in Fund Net Position – Proprietary Fund
Year Ended September 30, 2019

	Water & Sewer Fund
Operating Revenues	
Water sales	\$ 7,127,287
Sewer sales	4,580,634
Garbage fees	865,493
Penalties	178,653
Tap and reconnect fees	1,822,020
Impact fees	4,115,727
Other revenues	2,443,735
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Total operating revenues	21,133,549
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Operating Expenses	
Salaries and benefits	1,179,337
Garbage fees	751,505
Materials and supplies	956,074
Postage	60,916
Repairs and facility maintenance	490,904
General insurance	27,645
Utilities and telephone	270,027
Water purchases and related fees	3,622,072
UTRWD facilities charges	1,540,823
Developer incentives	1,791,349
Depreciation	1,390,230
Other expense	237,107
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Total operating expenses	12,317,989
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Operating Income	8,815,560
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Nonoperating Revenues (Expenses)	
Interest income	1,124,765
Interest and fiscal charges	(2,155,645)
Bond issuance costs	(337,959)
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Total nonoperating revenues (expenses)	(1,368,839)
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Income (loss) before contributions and transfers	7,446,721
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Transfers in (out)	(527,000)
	<hr/>
Change in Net Position	6,919,721
Net Position, Beginning of Year, as Previously Reported	24,537,533
Correction of Error	8,695,429
Net Position, Beginning of Year, as Restated	33,232,962
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Net Position, End of Year	\$ 40,152,683
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The accompanying notes are an integral part of these financial statements.

City of Celina, Texas
Statement of Cash Flows – Proprietary Fund
Year Ended September 30, 2019

	<u>Water & Sewer Fund</u>
Cash Flows from Operating Activities	
Cash received from customers and users	\$ 20,380,574
Cash paid to suppliers	(9,222,086)
Cash paid to employees	(1,232,972)
Net cash provided by operating activities	<u>9,925,516</u>
Cash Flows from Noncapital Financing Activities	
Change in customer deposits	211,845
Transfers to other funds	(527,000)
Net cash used by noncapital financing activities	<u>(315,155)</u>
Cash Flows from Capital and Related Financing Activities	
Acquisition of capital assets	(26,796,885)
Proceeds from issuance of bonds	18,830,270
Principal payments on bonds	(1,095,000)
Principal payments on capital leases	(72,503)
Bond issuance costs	(337,959)
Interest paid on bonds and other long-term obligations	(2,411,699)
Net cash used by capital and related financing activities	<u>(11,883,776)</u>
Cash Flows from Investing Activities	
Investment income	1,124,689
Net Cash Provided by Investing Activities	<u>1,124,689</u>
Net Decrease in Cash and Cash Equivalents	(1,148,726)
Cash and Cash Equivalents, Beginning of Year	<u>50,331,383</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 49,182,657</u></u>

The accompanying notes are an integral part of these financial statements.

City of Celina, Texas
Statement of Cash Flows - Proprietary Fund (Continued)
Year Ended September 30, 2019

	<u>Water & Sewer Fund</u>
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position	
Cash and cash equivalents	\$ 18,885,892
Restricted cash and cash equivalents	
Current	5,473,418
Noncurrent	<u>24,823,347</u>
Total cash and cash equivalents	<u>\$ 49,182,657</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
Operating income	\$ 8,815,560
Adjustment to Reconcile Operating Income to Net Cash Provided by Operating Activities	
Depreciation	1,390,230
(Increases) decreases in assets and deferred outflows	
Accounts receivable (net)	(752,974)
Prepaid expenses	393,023
Net pension asset	76,971
Deferred pension outflows	(48,915)
Deferred OPEB outflows	(192)
Increases (decreases) in liabilities and deferred inflows:	
Accounts payable	133,312
Accrued expenses	(62,097)
Total OPEB liability	1,643
Deferred pension inflows	(21,902)
Deferred OPEB inflows	<u>857</u>
Total adjustments	<u>1,109,956</u>
Net Cash Provided by Operating Activities	<u>\$ 9,925,516</u>
Supplemental Disclosure of Noncash Investing, Capital and Financing Activities	
Additions to capital assets included in accounts payable	\$ 5,473,418

The accompanying notes are an integral part of these financial statements.

**Combining Discretely Presented Component Units
Financial Statements**



City of Celina, Texas
Combining Statement of Net Position – Discretely Presented Component Units
September 30, 2019

	Celina Economic Development Corporation	Celina Community Development Corporation	Total Aggregate Component Units
Assets			
Cash and cash equivalents	\$ 897,278	\$ 1,360,312	\$ 2,257,590
Sales taxes receivable	122,068	122,068	244,136
Total assets	<u>1,019,346</u>	<u>1,482,380</u>	<u>2,501,726</u>
Liabilities			
Accrued interest	4,557	-	4,557
Accrued payroll	409	-	409
Due to primary government	80,837	-	80,837
Note Payable	1,044,263	-	1,044,263
Total liabilities	<u>1,130,066</u>	<u>-</u>	<u>1,130,066</u>
Net Position (Deficit)			
Unrestricted	<u>(110,720)</u>	<u>1,482,380</u>	<u>1,371,660</u>
Total net position (deficit)	<u>\$ (110,720)</u>	<u>\$ 1,482,380</u>	<u>\$ 1,371,660</u>

The accompanying notes are an integral part of these financial statements.

City of Celina, Texas
Combining Statement of Activities – Discretely Presented Component Units
Year Ended September 30, 2019

	Celina Economic Development Corporation	Celina Community Development Corporation	Total Aggregate Component Units
Functions/Programs			
Economic development	\$ (492,311)	\$ -	\$ (492,311)
Community development	-	(200,114)	(200,114)
Total expenses	<u>(492,311)</u>	<u>(200,114)</u>	<u>(692,425)</u>
 General Revenues			
Sales taxes	625,453	625,454	1,250,907
Miscellaneous	26,280	-	26,280
Unrestricted investment earnings	15,080	26,103	41,183
Total general revenues	<u>666,813</u>	<u>651,557</u>	<u>1,318,370</u>
 Change in Net Position	174,502	451,443	625,945
 Net Position (Deficit) - Beginning of Year	<u>(285,222)</u>	<u>1,030,937</u>	<u>745,715</u>
 Net Position (Deficit) - End of Year	<u>\$ (110,720)</u>	<u>\$ 1,482,380</u>	<u>\$ 1,371,660</u>

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements



City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies

The financial statements of the City of Celina, Texas and its component units, Celina Economic Development Corporation and Celina Community Development Corporation, collectively identified as the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The accounting and reporting framework and the more significant accounting principles and practices of the City are discussed in subsequent sections of this note. The remaining notes are organized to provide explanations, including required disclosures, of the City's financial activities for the fiscal year ending September 30, 2019.

Reporting Entity and Related Organizations

The City is a municipal corporation governed by an elected mayor and six member City Council. The City provides general administration, public works, police and judicial, and fire and emergency services to its residents. The Council hires a City Manager for day to day operations.

The City Council has the authority to make decisions, appoint administrators and managers, significantly influence operations; and has the primary accountability for fiscal matters. The City is not included in any other governmental "reporting entity" as defined by Governmental Accounting and Financial Reporting Standards.

In evaluating how to define the City for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in GASB Statements No. 14 and 39 as amended by GASB Statement 61, *The Financial Reporting Entity: Omnibus, an amendment of GASB Statements No. 14 and No. 34*. These statements define the reporting entity as the primary government and those component units for which the primary government is financially accountable. In addition, component units may be included in the reporting entity based on the nature and significance of the relationship with the primary government or based on being closely related or financially integrated with the primary government. Based on these criteria, the City has the following component units at September 30, 2019:

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Discretely Presented Component Units:

Celina Economic Development Corporation (CEDC) - CEDC serves all citizens of the government and is governed by a board appointed by the City Council. The City Council may remove the CEDC board for cause. The City has the ability to impose its will on CEDC and the potential for financial benefit or burden from CEDC's operations. CEDC is a nonprofit corporation governed by Section 4A of the *Texas Development Corporation Act of 1979* and organized for the public purpose of aiding, promoting and furthering economic development within the City of Celina, Texas.

Celina Community Development Corporation (CCDC) - CCDC serves all citizens of the government and is governed by a board appointed by the City Council. The City Council may remove the CCDC board for cause. The City has the ability to impose its will on CCDC and the potential for financial benefit or burden from CCDC's operations. CCDC is a nonprofit corporation governed by Section 4B of the *Texas Development Corporation Act of 1979* and organized for the public purpose of the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare of the City of Celina, Texas.

Neither CEDC nor CCDC prepare separate financial statements.

Government-Wide and Fund Financial Statements

Government-wide financial statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and component units are presented separately within the financial statements with the focus on the primary government. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets and include fees to developers. These revenues are subject to externally imposed restrictions to these program uses. Taxes and other revenue sources not properly included with program revenues are reported as general revenues.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Fund Financial Statements

Fund financial statements are provided for governmental and proprietary funds. Major individual governmental funds and proprietary funds are reported in separate columns with composite columns for nonmajor funds.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the City are prepared in accordance with generally accepted accounting principles (GAAP). The City's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The government-wide statements are prepared using the *economic resources measurement focus* and the *accrual basis of accounting* generally including the reclassification or elimination of internal activity (between or within funds). Proprietary fund financial statements and financial statements of City component units also report using this same measurement focus and basis of accounting although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property tax revenues are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements are prepared using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred, except for general obligation bond, capital lease principal, compensated absences and interest which are reported as expenditures in the year due.

Major revenues sources susceptible to accrual include: sales and use taxes, property taxes, franchise taxes, grant revenues and investment income. In general, other revenues are recognized when cash is received.

Operating income reported in proprietary fund financial statements includes revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for the proprietary fund are charges to customers for water and sewer sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as *non-operating* in the financial statements.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as needed.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Fund Types and Major Funds

Governmental Funds

The City reports the following major governmental funds:

General Fund- reports as the primary operating fund of the City. This fund is used to account for all financial resources not reported in other funds.

Debt Service Fund - accounts for the accumulation of financial resources for the payment of principal and interest on the City's general obligation debt. The City annually levies ad valorem taxes restricted for the retirement of general obligation bonds, capital leases and interest. This fund reports all such ad valorem taxes collected.

Street Construction Fund - accounts for the financing and acquisition of major capital street projects. Fund resources are provided primarily through bond sales and interest earnings.

Facilities Improvement Fund - accounts for the financing and acquisition of major capital facilities improvement projects. Fund resources are provided primarily through bond sales and interest earnings.

Parkland Fees Fund - accounts for the financing and acquisition of major capital park projects. Fund resources are provided primarily through developer park contributions and grants.

Fire Improvement Fund - accounts for the financing and acquisition of capital fire improvement projects. Fund resources are provided primarily through bond sales and interest earnings.

Additionally, the City maintains the following nonmajor governmental funds:

Roadway Impact Fees Fund - accounts for the receipt and expenditure of roadway fees paid to the City.

Capital Equipment Replacement Fund - accounts for the financing and acquisition of capital public safety projects. Fund resources are provided primarily through fire and police fees.

Park Construction Fund - accounts for the financing and acquisition of capital park projects. Fund resources are provided primarily through bond sales and interest earnings.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Main Street Fund - accounts for the receipt and expenditure of main street project funds. Fund resources are provided primarily through special events and donations.

PEG Fund - accounts for fees received from cable operators within the City for the purpose of funding expenditures relating to the PEG (Public, Educational and Governmental) Cable Channel.

Grants Fund - accounts for the receipt and expenditure of grants funds. Fund resources are provided primarily through grants.

Law Enforcement Fund - accounts for the receipt and expenditure of law enforcement funds. Fund resources are provided primarily through police seizures.

Contributions/Donations Fund - accounts for the receipt and expenditure of contributions and donations. Fund resources are provided primarily through contributions and donations.

Court Security Fund - accounts for the receipt and expenditure of court security funds. Fund resources are provided primarily through court security fees.

Court Technology Fund - accounts for the receipt and expenditure of court technology funds. Fund resources are provided primarily through court technology fees.

Capital Acquisition Fund - accounts for the financing and acquisition of capital projects. Fund resources are provided primarily through bond sales and interest earnings.

Roadway Capital Recovery Fees Fund - accounts for the receipt and expenditure of road capital recovery fees paid to the City.

Technology Fund - accounts for the receipt and expenditure of technology funds. Fund resources are provided primarily through technology fees.

Proprietary Funds - The City reports the following major Proprietary fund:

Water and Sewer Fund - accounts for the operating activities of the City's water and sewer utilities services.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position Cash and Investments

The City maintains cash and investment pools which are shared by the various governmental funds. In addition, non-pooled cash and investments are separately held and reflected in the respective individual funds. These pooled and non-pooled cash and investment pools are displayed on its respective balance sheet as "cash and cash equivalents" and investments.

Investments are stated at fair value within the fair value hierarchy established by generally accepted accounting principles.

Bank certificates of deposit are carried at amortized cost which approximates fair value.

The City reporting entity considers highly liquid investments (including restricted assets) with an original maturity of three months or less when purchased to be cash equivalents.

Inventories and Prepaids

Inventories consisting of expendable supplies held for consumption in governmental funds are reported using the expenditure method. Under this method, amounts paid for these items are reported as expenditures when purchased. Inventories, when material, are valued at cost stated on a first-in, first-out basis.

Prepaid items record payments to vendors that benefit future reporting periods and are reported on the consumption basis at cost on the government-wide and fund financial statements.

Deferred Outflows and Inflows of Resources

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future reporting period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The government reports deferred outflows related to pension and OPEB in the government-wide statement of net position.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. Unavailable revenue, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In addition, the government reports deferred inflows related to pension and OPEB in the government-wide statement of net position.

Capital Assets, Depreciation and Amortization

The City's property, plant, equipment and infrastructure with useful lives of more than one year are stated at historical cost, or if historical cost is not available, they are stated at estimated historical cost. Donated assets are reported at acquisition value. These assets are reported in the government-wide financial statements in the applicable governmental or business-type column or in the proprietary fund. The City maintains infrastructure asset records consistent with all other capital assets. The City generally capitalizes assets with a cost of \$5,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts and the resulting gain or loss is reported.

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings	40
Road infrastructure	15-50
Water & sewer infrastructure & rights	20-40
Vehicles	5
Furniture, machinery, and equipment	5

Long-term Debt, Deferred Bond Credits and Bond Discounts/Premiums

In the government-wide, proprietary and component unit financial statements, outstanding debt is reported as liabilities. Bond discounts are capitalized and amortized over the shorter term of the old or new bonds using the straight-line method. Bond premiums are capitalized and amortized over the life of the new bonds using the effective interest method. Issuance costs are expensed.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

The governmental fund financial statements recognize the proceeds of debt and premiums as other financing sources of the current period. Issuance costs are reported as expenditures.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the Fiduciary Net Position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's Fiduciary Net Position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Defined Benefit Other Postemployment Benefit Plans

The City has a single-employer defined benefit other postemployment benefit (OPEB) plan (Plan). For purposes of measuring the total OPEB liability for the Plan, deferred outflows of resources and deferred inflows of resources related to the OPEB plan, and OPEB expense have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms for the Plan.

Compensated Absences

Full-time employees earn vacation leave for each month of work performed. Progressive accrual of vacation leave is based on the number of years the individual is employed by the City. After completion of a probationary period of employment, accrued vacation leave is paid upon termination of employment. Full-time employees also earn sick leave time. Unused sick leave is not paid upon termination of employment; therefore, no monetary obligation exists.

Compensated absences are reported as accrued in the government-wide, proprietary and component unit financial statements. Governmental funds report only matured compensated absences payable to currently terminating employees. These are included in accrued salaries and benefits, as applicable.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Fund Equity

The City implemented GASB Statement 54 standards for the classification of fund balances in the governmental funds. The fund balances of governmental funds are defined as follows:

Nonspendable - amounts that cannot be spent either because they are in nonspendable form, such as inventory or prepaid items or because they are legally or contractually required to be maintained intact.

Restricted - amounts that can be spent only for specific purposes because of constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments.

Committed - amounts that can be used only for specific purposes determined by a formal action of the City Council. The City Council is the highest level of decision making authority for the City. Commitments may be established, modified, or rescinded only through a formal resolution of the City Council.

Assigned - amounts that are constrained by the City's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the City Council or through the City Council's delegation of this responsibility to City management through the budgetary process.

Unassigned - all other spendable amounts in the general fund. The General Fund is the only fund that reports a positive unassigned fund balance amount.

The City Council delegates the responsibility to assign funds to the City Manager, Director of Finance, or other designees.

When expenditures are incurred for which both restricted and unrestricted fund balance is available the City considers restricted funds to have been spent first. Similarly, committed funds are considered to have been spent first when there is a choice for the use of less restricted funds, then assigned and then unassigned funds.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is a participant in the Texas Municipal League (TML) Employees Health Insurance Fund, Texas Municipal League Workers' Compensation Joint Insurance Fund (WC Fund) and the Texas Municipal League Joint Self-Insurance Fund (Property-Liability Fund), a public entity risk pool operated by the Texas Municipal League Board for the benefit of individual governmental units located within Texas. The agreement provides that the trust established by TML will be self-sustaining through member premiums. The City pays annual premiums to TML for worker's compensation, general and auto liability, property damage, employee dishonesty, public officials' liability and law enforcement professional liability coverage. The City does not anticipate any material additional insurance cost assessments as a result of participation in this risk management pool. There were no reductions in insurance coverage from the prior year. Settlements have not exceeded insurance coverage during any of the past three fiscal years.

Estimates

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 1: Introduction and Summary of Significant Accounting Policies
(Continued)

Correction of Accounting Errors

For the prior fiscal year ended September 30, 2018, certain revenues, including impact fees for the Water and Sewer Fund, as well as permit and administrative fees earned by the City in governmental funds were not recognized as revenue until related obligations of the City were satisfied, rather than when the fees were earned on the accrual basis of accounting or collected on the modified accrual basis of accounting. Additionally, bond premium balances amortized using the effective interest method were improperly amortized and recorded to certain reporting units. Details of these corrections to previously reported net position and fund balance amounts is presented below:

	Governmental Activities	Business-type Activities	Water & Sewer Fund
Net position at October 1, 2018, as previously reported	\$ 48,956,660	\$ 24,537,533	\$ 24,537,533
Correction of error			
Error in premium allocation/amortization	(419,978)	777,119	777,119
Error in revenue recognition	285,571	7,918,310	7,918,310
Net position at October 1, 2018, as restated	<u>\$ 48,822,253</u>	<u>\$ 33,232,962</u>	<u>\$ 33,232,962</u>

	General Fund	Parkland Fees Fund	Total Governmental Funds
Fund balance at October 1, 2018, as previously reported	\$ 8,911,176	\$ 1,448,195	\$ 40,411,726
Correction of error			
Error in revenue recognition	87,500	198,071	285,571
Fund balance at October 1, 2018, as restated	<u>\$ 8,998,676</u>	<u>\$ 1,646,266</u>	<u>\$ 40,697,297</u>

Additionally, unamortized bond premiums at October 1, 2018, increased \$419,978 for governmental activities and decreased \$777,119 for business-type activities as a result of the error corrections.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

The City Manager submits an annual budget to the City Council in accordance with the laws of the State of Texas and the city charter. The budget is presented to the City Council for review, budget workshops are held with the various City department officials, and public hearings are held to address priorities and the allocation of resources. Generally, in August, the City Council adopts the annual fiscal year budgets for all City operating funds. Once approved, the City Council may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations.

Each fund's approved budget is prepared on a detailed line item basis. Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: personnel services and related fringe benefits, supplies, other services and charges, capital outlay, transfers, and debt service. Expenditures may not exceed appropriations at the department level. Within this control level, management may transfer appropriations between line items. Line-item transfers within a department are not subject to final review by the City Council. Budget revisions and line item transfers are subject to final review by the City Council. Revisions to the budget were made throughout the year.

The budgets for the operating funds are prepared on the cash and expenditure basis. Revenues are budgeted in the year receipt is expected; and expenditures, which do not include encumbrances, are budgeted in the year that the liability is to be incurred. The Debt Service Fund budget is prepared to provide funding for general obligation debt service when liabilities are due for payment. The General Fund budget and actual included in the basic financial statements is presented on these bases. Unexpended appropriations for annually budgeted funds lapse at fiscal year-end.

Note 3: Deposits and Investments

Custodial credit risk for deposits is the risk that in the event of a bank failure, the City's deposits may not be returned, or the City will not be able to recover collateral securities in the possession of an outside party. The City's policy requires deposits to be fully secured by collateral valued at market or par, whichever is lower, less the amount of Federal Deposit Insurance Corporation (FDIC) insurance. Deposited funds may be invested in certificates of deposit in institutions with an established record of fiscal health. Collateral agreements must be approved prior to deposit of funds. The City Council approves authorized depository institutions based on the recommendations of City management.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 3: Deposits and Investments (Continued)

Deposits of City of Celina, Texas (primary government) and CCDC were fully insured or collateralized with securities held by the City, CCDC, its agent, or by the pledging financial institution's trust department or agent in the name of the City or CCDC, respectively. Deposits of CEDC were not fully insured or collateralized with securities held by CEDC, its agent, or by the pledging financial institution's trust department or agent in the name of CEDC throughout the year. Deposits of the CEDC were materially secured as of September 30, 2019.

Investments

Investments, when applicable, are stated at fair value within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At year-end, the City had no investments subject to the fair value hierarchy established by generally accepted accounting principles. For investments in local government pools, the reported value of the pool is the same as the fair value of the pool shares.

	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
TexPool	\$ 5,824	36 days
Total Investments	<u>\$ 5,824</u>	

TexPool is a public funds investment pool overseen by the Texas State Comptroller of Public Accounts acting by and through its full service provider, Federated Investors is empowered to invest funds and act as custodian of investments purchased with local investment funds. Authorized investments of TexPool include obligations of the United States of America or its agencies, direct obligations of the State of Texas or its agencies, certificates of deposit and repurchase agreements. TexPool is rated for credit risk as AAAM.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 3: Deposits and Investments (Continued)

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Generally, the City's investing activities are managed under the custody of the Finance Director. Investing is performed in accordance with investment policies adopted by the City Council in compliance with the *Public Funds Investment Act* (PFIA). City investment policy and the PFIA generally permit the City to invest in FDIC insured or fully collateralized certificates of deposit, fully collateralized repurchase agreements, public funds investment pools, obligations of the United States of America or its agencies, direct obligations of the State of Texas and obligations of agencies, counties, cities and other political subdivisions of Texas having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than "A" or its equivalent. During the year ended September 30, 2019, the City did not own any types of securities other than those permitted by the City investment policy or the *Public Funds Investment Act*.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. City policy generally requires investment maturities to correspond to anticipated cash flow needs. City policy further states that volatile investment instruments shall be avoided and that nonmarketable instruments with maturities beyond one month shall not exceed 30 percent of the portfolio. In addition, investment maturities shall not exceed the following limits:

Operating funds - 30 days

Capital project funds - corresponding draw schedules

Debt service funds - corresponding payment dates, not to exceed (6) six months

Bond reserve funds - (5) five years

Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. City policy requires that the risk of principal loss in the portfolio as a whole shall be minimized by diversifying investment types to eliminate the risk of loss from over-concentration of assets in a specific issuer, or a specific class of securities.

For investments, **custodial credit risk** is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities in the possession of an outside party. The City's policy on safekeeping and custody requires that investments shall be secured through safekeeping agreements. All investment funds shall be placed directly with qualified financial institutions selected through the City's banking procurement process. All transactions shall be executed on a delivery versus payment basis.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 4: Receivables

Proprietary Fund Receivables, Uncollectible Accounts and Unearned Revenue

Significant receivables include amounts due from customers primarily for utility services. The Proprietary Fund reports accounts receivable net of an allowance for uncollectible accounts and revenues net of uncollectible amounts. The allowance amount is estimated using accounts receivable past due more than 60 to 90 days.

The following is the detail of the Proprietary Fund receivables and the related allowance for uncollectible accounts:

Accounts receivable, gross	\$ 2,365,851
Less: allowance for uncollectible accounts	<u>(111,837)</u>
Net accounts receivable	<u>\$ 2,254,014</u>

Property Taxes Receivable, Unearned Revenues and the Property Tax Calendar

Property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Assessed value represents the appraisal value less applicable exemptions authorized by the City Council. The Appraisal Board of Review establishes appraised values at 100.00% for estimated market value. A tax lien attaches to the property on January 1 of each year, to secure the payment of all taxes, penalties and interest ultimately imposed for the year on that property, whether or not the taxes are imposed in the year the lien attaches. Taxes are due on October 1 immediately following the levy date and are delinquent after the following January 31st.

The property tax rate for the year ended September 30, 2019 was .645 per \$100 of the assessed valuation on taxable property.

The following is a summary of the overall tax rate as levied by fund:

Maintenance and operations - General Fund	.3854
Interest and sinking - Debt Service Fund	<u>.2596</u>
Total tax rate	<u>.6450</u>

In the governmental fund financial statements, property taxes are recorded as receivables in each of the respective funds on the tax levy date with appropriate allowances for estimated uncollectible amounts. At fiscal year-end, property tax receivables represent delinquent taxes. If delinquent taxes are not paid within 60 days of year-end, they are recorded as deferred inflows of resources.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 4: Receivables (Continued)

In the government-wide financial statements, property taxes receivable and related revenue include all amounts due the City with a 10.00% allowance for estimated uncollectible amounts regardless of when cash is received. Over time substantially all property taxes are collected.

Allowance for Uncollectible Taxes

The City records an allowance for uncollectible property taxes in order to estimate the amount of taxes that will ultimately prove to be uncollectible. Management has determined that an allowance in the amount of ten percent (10.00%) of the property taxes receivable in each of the applicable fund types should be adequate to provide for uncollectible property taxes. No provisions are made for uncollectible sales tax receivables, or grants receivable as management estimates that these amounts will be fully collectible.

Fines and Court Costs Receivable and Related Allowances

In the government-wide financial statements, the City records fines and court costs receivable net of amounts estimated to be uncollectible and net of any amounts that would be due to other governmental entities as a result of collection. Management has determined the estimate of uncollectible fines and court costs through an analysis of actual amounts collected subsequent to year end. Amounts due to other governmental entities have been determined based on distribution requirements of the State of Texas.

The following is the detail of the governmental fund receivables and the related allowance for uncollectible accounts:

	General Fund	Debt Service Fund	Total Governmental Funds
Sales taxes	\$ 244,135	\$ -	\$ 244,135
Property taxes	58,204	33,296	91,500
EMS	263,438	-	263,438
Other	574,550	-	574,550
Less: Allowance for doubtful accounts	(245,304)	(3,330)	(248,634)
Total	<u>\$ 895,023</u>	<u>\$ 29,966</u>	<u>\$ 924,989</u>

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 5: Capital Assets

Capital asset activity for the year ended September 30, 2019, was as follows:

	Beginning	Increases	Decreases	Ending
Governmental Activities				
Nondepreciable capital assets:				
Land	\$ 3,637,345	\$ -	\$ -	\$ 3,637,345
Construction in progress	2,864,975	13,149,426	-	16,014,401
Total nondepreciable capital assets	<u>6,502,320</u>	<u>13,149,426</u>	<u>-</u>	<u>19,651,746</u>
Depreciable capital assets				
Buildings and improvements	6,980,134	340,818	-	7,320,952
Parks	12,240,281	-	-	12,240,281
Road infrastructure	34,548,884	-	-	34,548,884
Furniture and equipment	3,064,195	367,082	-	3,431,277
Vehicles	3,689,582	578,157	-	4,267,739
Total depreciable capital assets	<u>60,523,076</u>	<u>1,286,057</u>	<u>-</u>	<u>61,809,133</u>
Total capital assets	<u>67,025,396</u>	<u>14,435,483</u>	<u>-</u>	<u>81,460,879</u>
Less: accumulated depreciation				
Buildings and improvements	717,537	213,697	-	931,234
Parks	2,281,081	280,403	-	2,561,484
Road infrastructure	4,893,592	1,059,607	-	5,953,199
Furniture and equipment	1,443,892	480,195	-	1,924,087
Vehicles	1,424,074	500,314	-	1,924,388
Total accumulated depreciation	<u>10,760,176</u>	<u>2,534,216</u>	<u>-</u>	<u>13,294,392</u>
Capital assets, net	<u>\$ 56,265,220</u>	<u>\$ 11,901,267</u>	<u>\$ -</u>	<u>\$ 68,166,487</u>

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 5: Capital Assets (Continued)

	Beginning	Increases	Decreases	Ending
Business-Type Activities				
Nondepreciable capital assets				
Land	\$ 1,328,043	\$ -	\$ -	\$ 1,328,043
Construction in progress	11,570,190	30,536,683	(100,959)	42,005,914
Total nondepreciable capital assets	<u>12,898,233</u>	<u>30,536,683</u>	<u>(100,959)</u>	<u>43,535,875</u>
Depreciable capital assets				
Buildings and improvements	43,769	-	-	43,769
Water & Sewer infrastructure	43,969,106	100,957	-	44,070,063
Vehicles	860,247	-	-	860,247
Equipment	1,705,867	-	-	1,705,867
Total depreciable capital assets	<u>46,578,989</u>	<u>100,957</u>	<u>-</u>	<u>46,679,946</u>
Total capital assets	<u>59,477,222</u>	<u>30,637,640</u>	<u>(100,959)</u>	<u>90,013,903</u>
Less: accumulated depreciation				
Buildings and improvements	27,902	1,094	-	28,996
Water & Sewer infrastructure	8,636,276	1,133,945	-	9,770,221
Vehicles	346,560	129,624	-	476,184
Equipment	392,683	125,567	-	518,250
Total accumulated depreciation	<u>9,403,421</u>	<u>1,390,230</u>	<u>-</u>	<u>10,793,651</u>
Capital assets, net	<u>\$ 50,073,801</u>	<u>\$ 29,247,410</u>	<u>\$ (100,959)</u>	<u>\$ 79,220,252</u>

Depreciation expense for governmental activities was charged to functions of the City as follows:

Administration	\$ 130,369
Fire and emergency services	537,265
Road infrastructure	1,010,684
Public works	203,957
Parks	368,088
Police department	252,126
Development services	29,615
Court	2,112
Total	<u>\$ 2,534,216</u>

Depreciation expense recorded in business -type activities and the Proprietary Fund was \$1,390,230.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 6: Long-Term Obligations

The following is a summary of long-term debt transactions for the City for the year ended September 30, 2019:

	Beginning Balance (Restated)	Increase	Decrease	Ending Balance	Due Within One Year
Governmental Activities					
Bonds Payable					
General obligation bonds	\$ 9,030,000	\$ -	\$ (1,035,000)	\$ 7,995,000	\$ 1,136,800
Tax and Waterworks and Sewer System certificates of obligation	36,860,000	16,950,000	(920,000)	52,890,000	1,688,200
	45,890,000	16,950,000	(1,955,000)	60,885,000	2,825,000
Issuance premium	2,286,519	1,064,140	(236,784)	3,113,875	301,467
Total bonds payable	48,176,519	18,014,140	(2,191,784)	63,998,875	3,126,467
Capital leases	-	340,818	(73,202)	267,616	82,211
Compensated absences	346,270	159,504	(52,998)	452,776	53,000
Governmental Activities Long-Term Debt	<u>\$ 48,522,789</u>	<u>\$ 18,514,462</u>	<u>\$ (2,317,984)</u>	<u>\$ 64,719,267</u>	<u>\$ 3,261,678</u>
Business-type Activities					
Bonds Payable					
General obligation bonds	\$ 2,185,000	\$ -	\$ (435,000)	\$ 1,750,000	\$ 445,000
Tax and Waterworks and Sewer System certificates of obligation	59,620,000	17,715,000	(660,000)	76,675,000	1,910,000
	61,805,000	17,715,000	(1,095,000)	78,425,000	2,355,000
Issuance premium	4,072,585	1,115,270	(393,679)	4,794,176	458,722
Total bonds payable	65,877,585	18,830,270	(1,488,679)	83,219,176	2,813,722
Compensated absences	19,709	17,034	(20,324)	16,419	16,419
Business-type Activities Long-Term Debt	<u>\$ 65,897,294</u>	<u>\$ 18,847,304</u>	<u>\$ (1,509,003)</u>	<u>\$ 83,235,595</u>	<u>\$ 2,830,141</u>

Long-term Obligations Supporting Governmental Activities

The government issues general obligation bonds and certificates of obligation to provide funds for the acquisition and construction of major capital facilities. General obligation bonds and certificates of obligation have been issued for both governmental and business-type activities and are direct obligations and pledge the full faith and credit of the government. These bonds and certificates generally are issued as serial bonds with equal amounts of principal maturing each year with maturities of 20 years. General obligation bonds and certificates of obligation are to be repaid with property taxes levied for debt service and recorded by the Debt Service fund. The City's borrowing capacity is restrained by maintaining the City's debt at a responsible level. Other debt issued to support governmental activities are capital lease obligations which are primarily paid from the General Fund and Facilities Improvement Fund.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 6: Long-Term Obligations (Continued)

Interest expense for governmental activities was \$1,953,396 and is reported as a separate line item in the statement of activities.

Business-type Activities - Revenue Bonds

Revenue bonds consist of debt issued to support activities of the Proprietary (water and sewer) Fund. In addition to being backed by the full faith and credit of the City, revenue bonds are secured by a lien on and a pledge of the surplus revenues of the water and sewer system.

In August 2019, the City issued \$34,665,000 of Tax and Waterworks and Sewer System (Limited Pledge) Revenue Certificates of Obligation, Series 2019. The certificates were issued for the purpose of capital development and improvements throughout the City and were allocated between governmental and business-type activities. The certificates were issued at a premium of \$2,179,410 with interest rates ranging from 2.00% to 4.00% with maturities through 2039.

Interest expense for business-type activities and the Proprietary (water and sewer) Fund was \$2,155,645 for the year.

Capital lease agreements represent general obligations of the City and are secured by the equipment acquired by the capital lease proceeds. Current requirements for principal and interest of capital lease obligations are accounted for in the appropriate fund for which the liability was incurred.

Compensated absences are paid from the fund responsible for the employee's compensation with significant liabilities payable from the General Fund and Water and Sewer Fund.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 6: Long-Term Obligations (Continued)

Debt Service Requirements to Maturity

The annual debt service requirements to maturity for bonded debt and capital lease are as follows at year end:

Year ending September 30	Governmental Activities				
	Bond Principal	Bond Interest	Capital Lease Principal	Capital Lease Interest	Total Required
2020	\$ 2,825,000	\$ 2,182,344	\$ 82,211	\$ 11,814	\$ 5,101,369
2021	2,730,000	2,098,266	86,529	7,496	4,922,291
2022	2,640,000	2,001,191	91,074	2,951	4,735,216
2023	2,950,000	2,103,491	7,802	33	5,061,326
2024	3,095,000	1,994,501			5,089,501
2025-2029	17,085,000	8,083,686			25,168,686
2030-2034	17,535,000	4,959,544			22,494,544
2035-2039	12,025,000	2,542,175			14,567,175
Totals	<u>\$ 60,885,000</u>	<u>\$ 25,965,199</u>	<u>\$ 267,616</u>	<u>\$ 22,294</u>	<u>\$ 86,850,199</u>

Year ending September 30	Business-type Activities		
	Bond Principal	Bond Interest	Total Required
2020	\$ 2,355,000	\$ 2,914,822	\$ 5,269,822
2021	2,570,000	2,840,066	5,410,066
2022	2,825,000	2,739,474	5,564,474
2023	3,735,000	2,628,361	6,363,361
2024	3,890,000	2,484,916	6,374,916
2025-2029	20,350,000	9,942,850	30,292,850
2030-2034	24,645,000	5,665,956	30,310,956
2035-2039	18,055,000	1,424,650	19,479,650
Totals	<u>\$ 78,425,000</u>	<u>\$ 30,641,096</u>	<u>\$ 109,066,096</u>

Special Assessment Revenue Bond

From time to time the City issues Special Assessment Revenue Bonds. Below is a schedule of the Special Assessment Revenue Bonds the City has issued with their original issue value. Total bond principal outstanding for these issues is \$125,045,000 at year-end.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 6: Long-Term Obligations (Continued)

Special Assessment Revenue Bonds	<u>Original Issue</u>
Special Assessment Revenue Bonds, Series 2014 (Creeks of Legacy Public Improvement District Phase #1 Project)	\$ 8,750,000
Special Assessment Revenue Bonds, Series 2014 (Creeks of Legacy Public Improvement District Phase #2-3 Major Improvement Project)	\$ 6,575,000
Special Assessment Revenue Bonds, Series 2015 (The Lakes at Mustang Ranch Public Improvement District Phase #1 Project)	\$ 9,000,000
Special Assessment Revenue Bonds, Series 2015 (The Lakes at Mustang Ranch Public Improvement District Phase #2-9 Major Improvement Project)	\$ 13,150,000
Special Assessment Revenue Bonds, Series 2015 (Wells South Public Improvement District Neighborhood Improvement Area #1 Project)	\$ 5,790,000
Special Assessment Revenue Bonds, Series 2015 (Wells South Public Improvement District Major Improvement Area Project)	\$ 8,040,000
Special Assessment Revenue Bonds, Series 2015 (Sutton Fields II Public Improvement District Neighborhood Improvement Area #1 Project)	\$ 11,560,000
Special Assessment Revenue Bonds, Series 2015 (Sutton Fields II Public Improvement District Major Improvement Areas #2-5 Major Improvement Project)	\$ 16,825,000
Special Assessment Revenue Bonds, Series 2016 (Glen Crossing Public Improvement District Phase #1 Project)	\$ 3,550,000
Special Assessment Revenue Bonds, Series 2016 (Wells North Public Improvement District Major Improvement Area Project)	\$ 3,235,000
Special Assessment Revenue Bonds, Series 2016 (Wells North Public Improvement District Neighborhood Improvement Area #1 Project)	\$ 3,425,000
Special Assessment Revenue Bonds, Series 2017 (Owensby Farms Public Improvement District Phase #1 Project)	\$ 4,465,000
Special Assessment Revenue Bonds, Series 2017 (Owensby Farms Public Improvement District Phase #2 Major Improvement Project)	\$ 1,765,000
Special Assessment Revenue Bonds, Series 2018 (The Columns Public Improvement District Project)	\$ 6,470,000
Special Assessment Revenue Bonds, Series 2018 (Chalk Hill Public Improvement District No. 2 Phase #1 Project)	\$ 4,325,000
Special Assessment Revenue Bonds, Series 2018 (Chalk Hill Public Improvement District No. 2 Phases #2-3 Major Improvement Project)	\$ 3,690,000
Special Assessment Revenue Bonds, Series 2018 (Cambridge Crossing Public Improvement District Phase #1 Project)	\$ 9,555,000
Special Assessment Revenue Bonds, Series 2018 (Cambridge Crossing Public Improvement District Phases #2-7 Major Improvement Project)	\$ 13,795,000
Special Assessment Revenue Bonds, Series 2018 (Creeks of Legacy Public Improvement District Phase #1B Project)	\$ 3,750,000
Special Assessment Revenue Bonds, Series 2018 (Creeks of Legacy Public Improvement District Phase #2 Project)	\$ 6,875,000

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 6: Long-Term Obligations (Continued)

Proceeds of the bonds were deposited into trust accounts with U.S. Bank N.A. (U.S. Bank) for the purpose of funding improvements in the projects described above. U.S. Bank serves as trustee, for the benefit of the bond holders, for these funds as well as any and all other property or money of every name and nature, which is, from time to time hereafter by delivery or in writing of any kind, conveyed, pledged, assigned or transferred to the trustee. The City is not obligated in any manner for this special assessment debt but merely acts as the property owner's agent in handling the debt service transactions by collecting any special assessment tax collections and forwarding them to the bondholders. Collections have begun. Assessment collections for all of the City's Special Assessment Revenue Bonds are on time and complete at year end.

Note 7: Component Unit Debt Obligations

CEDC has the following debt obligation:

	Beginning Balance	Increase	Decrease	Ending Balance	Due Within One Year
Note Payable	\$ 1,044,263	\$ -	\$ -	\$ 1,044,263	\$ 1,044,263

In March 2018, CEDC entered in to a note payable agreement with Lamar National Bank in the principal amount of \$ 1,044, 263 with a fixed rate of interest equal to 3.75% to refinance a loan with a predecessor bank. Interest only payments are due monthly until March 22, 2020 when the entire principal balance is due. The note payable is unsecured but is expected to be paid out of the sales and use taxes that will be levied and collected by the City of Celina, Collin County, Texas pursuant to the *Development Corporation Act*, Chapter 501, 502 and 504 of the Texas Local Government Code. At September 30, 2019, the outstanding CEDC note balance was \$1,044,263.

The following is the annual debt service requirements to maturity for the note payable:

Year ending September 30	Principal	Interest	Total Required
2020	\$ 1,044,263	\$ 18,493	\$ 1,062,756
Totals	<u>\$ 1,044,263</u>	<u>\$ 18,493</u>	<u>\$ 1,062,756</u>

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 8: Defined Benefit Pension Plans

Plan Description

The City of Celina, Texas participates as one of 887 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the *TMRS Act*, Subtitle G, Title 8, Texas Government Code (TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS' s defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report (CAFR) that can be obtained at www.tmr.com. All eligible employees of the City are required to participate in TMRS.

TMRS provides retirement, disability and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits with interest were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24 or 36 monthly payments, which cannot exceed 75.00% of the member's deposits and interest.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

Employee deposit rate	7.0%
Matching ratio (City to Employee)	2 to 1
Years required for vesting	5
Service retirement eligibility	20 years at any age, 5 years at age 60 and above
Updated service credit	0%
Annuity increase to retirees	0% of CPI

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 8: Defined Benefit Pension Plans (Continued)

At the December 31, 2018, valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	12
Inactive employees entitled to but not yet receiving benefits	71
Active employees	147
	<hr/>
	230
	<hr/>

Contributions

The contribution rates for employees in TMRS are either 5.00%, 6.00% or 7.00% of employee gross earnings, and the City matching percentages are either 100.00%, 150.00% or 200.00%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each City is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees of the City were required to contribute 7.00% of their annual gross earnings during the fiscal year. The contribution rates for the City were 6.34% and 6.34% in calendar years 2019 and 2018, respectively. The City's contributions to TMRS for the year ended September 30, 2019, were \$624,122 and were equal to the required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2018, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The Total Pension Liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.5% per year
Overall payroll growth	3.0% per year
Investment Rate of Return	6.75%, net of position plan investment expense, including inflation

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 8: Defined Benefit Pension Plans (Continued)

Salary increases were based on a service-related table. Mortality rates for active members, retirees and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment, with male rates multiplied by 109.00% and female rates multiplied by 103.00%. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment are used, with slight adjustments.

Actuarial assumptions used in the December 31, 2018, valuation were based on the results of actual experience studies. This experience study was for the period of December 31, 2010 through December 31, 2014. Healthy post-retirement mortality rates and annuity purchase rates are based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real
		Rate of Return (Arithmetic)
Domestic Equity	17.50%	4.30%
International Equity	17.50%	6.10%
Core Fixed Income	10.00%	1.00%
None-Core Fixed Income	20.00%	3.39%
Real Return	10.00%	3.78%
Real Estate	10.00%	4.44%
Absolute Return	10.00%	3.56%
Private Equity	5.00%	7.75%
Total	100.00%	

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 8: Defined Benefit Pension Plans (Continued)

Discount Rate

The discount rate used to measure the Total Pension Liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A - B)
Balance at October 1, 2018	\$ 5,970,702	\$ 6,344,315	\$ (373,613)
Changes for the year:			
Service Cost	1,074,389		1,074,389
Interest	434,173		434,173
Difference between expected and actual experience	6,080		6,080
Contributions - employer		504,822	(504,822)
Contributions - employee		558,331	(558,331)
Net investment income		(190,540)	190,540
Benefit payments, including refunds of employee contributions	(151,399)	(151,399)	-
Administrative expense		(3,673)	3,673
Other changes		(191)	191
Net changes	<u>1,363,243</u>	<u>717,350</u>	<u>645,893</u>
Balance at September 30, 2019	<u>\$ 7,333,945</u>	<u>\$ 7,061,665</u>	<u>\$ 272,280</u>

Sensitivity of The Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 6.75%, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is 1- percentage -point lower (5.75%) or 1- percentage-point higher (7.75%) than the current rate:

	1 % Decrease in Discount Rate (5.75%)	Discount Rate (6.75%)	1% Increase in Discount Rate (7.75%)
City's net pension liability (asset)	\$ 1,538,125	\$ 272,280	\$ (745,068)

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 8: Defined Benefit Pension Plans (Continued)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TMRS financial report. That report may be obtained at www.tmrs.com.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2019, the City recognized pension expense of \$654,644.

At September 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 8,042	\$ 40,451
Changes in actuarial assumptions	65,890	-
Difference between projected and actual investment earnings	333,632	-
Contributions subsequent to the measurement date	468,050	-
Total	<u>\$ 875,614</u>	<u>\$ 40,451</u>

\$468,050 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending September 30,	Amount
2020	\$ 120,281
2021	67,909
2022	60,133
2023	118,155
2024	141
Thereafter	494
Total	<u>\$ 367,113</u>

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 9: Postemployment Benefits Other Than Pensions (OPEB)

Plan description - The City maintains a single-employer defined benefit group-term life insurance plan known as the TMRS Supplemental Death Benefits Fund (SDBF). The plan is administered by the TMRS. This is a voluntary program in which the City elected, by ordinance, to provide group-term life insurance coverage for their active members, including retirees. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded other postemployment benefit (OPEB) plan (i.e. no assets are accumulated in a trust that meets the criteria in paragraph four of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*).

Benefits provided - The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12 month period preceding the month of death). The death benefit for retirees is considered an OPEB and is a fixed amount of \$7,500.

Employees Covered by Benefit Terms

At the December 31, 2018 actuarial valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	8
Inactive employees entitled to but not yet receiving benefits	9
Active employees	147
	<hr/>
Total	164
	<hr/>

Contributions

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to prefund retiree term life insurance during employees' entire careers.

The City's SDBF contribution rate for all covered employees of the City in calendar years 2019 and 2018 was .13%. The City's contributions for all covered employees to the TMRS SDBF for the fiscal years ended September 30, 2019 and September 30, 2018, were \$12,798 and \$9,591, respectively, which equaled the required contributions for each year. The retiree portion of this contribution rate (OPEB portion) was 0.00% of covered payroll in calendar years 2019 and 2018 respectively.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 9: Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Total OPEB Liability

The City's total OPEB liability (TOL) of \$84,798 was measured as of December 31, 2018 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs:

Inflation	2.50% per year
Salary Increase	3.50% to 10.50% including inflation
Discount Rate	3.71% (3.31% in prior year)
Retirees Share of Benefit Costs	\$0

Salary increases are assumed to occur once a year and are assumed to increase by a graduated service- based scale ranging from 10.50% for employees with one year of service to 3.50% for employees with 25 or more years of service.

Mortality rates for service retirees were based on the Gender-distinct RP2000 Combined Healthy Mortality Tables with Blue Collar Adjustment with male rates multiplied by 109.00% and female rates multiplied by 103.00%. The service retiree rates were projected on a fully generational basis by scale BB to account for future mortality improvements.

For disabled retirees, the gender-distinct RP2000 Combined Mortality Tables with Blue Collar Adjustment were used with male rates multiplied by 109.00% and female rates multiplied by 103.00% with a three-year set-forward for both males and females. The disabled retiree rates were projected on a fully generational basis by scale BB to account for future mortality improvements subject to the 3.00% floor.

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four year period from December 31, 2010 to December 31, 2014. They were adopted in 2015 and first used in the December 31, 2015 actuarial valuation. The post-retirement mortality assumption for healthy annuitants and Annuity Purchase Rate (APRs) are based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013.

The applicable discount rate for an unfunded OPEB plan under GASB No. 75 is based on the Fidelity Index's "20-Year Municipal GO AA Index " rate as of the measurement date.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 9: Postemployment Benefits Other Than Pensions (OPEB) (Continued)

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at October 1, 2018	\$ 70,057
Changes for the year:	
Service cost	19,940
Interest on total OPEB liability	2,649
Change in benefit terms	-
Differences between expected & actual experience	155
Changes in assumptions and other inputs	(8,003)
Net changes	<u>14,741</u>
Balance at September 30, 2019	<u>\$ 84,798</u>

*Due to the SBDF being considered an unfunded OPEB plan under GASB Statement No. 75, benefit payments are treated as being equal to the employer's yearly contribution for retirees.

The SDBF does not incur TMRS Administrative Expenses. The City is charged, and the administrative expenses are paid through the TMRS Defined Benefit Pension Plan recorded under GASB Statement No. 68.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the City, calculated using the discount rate of 3.71%, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.71%) or 1-percentage-point higher (4.71%) than the current rate:

	1 % Decrease (2.71%)	Discount Rate (3.71%)	1% Increase (4.71%)
Total OPEB liability	\$ 106,822	\$ 84,798	\$ 68,334

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 9: Postemployment Benefits Other Than Pensions (OPEB) (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2019, the City recognized OPEB expense of \$22,491. At year-end, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 138	\$ -
Changes in assumptions and other inputs	5,435	7,140
Contributions made subsequent to measurement date	<u>9,597</u>	<u></u>
Total	<u>\$ 15,170</u>	<u>\$ 7,140</u>

\$9,597 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2020. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended September 30:	Amount
2020	\$ (98)
2021	(98)
2022	(98)
2023	(98)
2024	(98)
Thereafter	<u>(1,077)</u>
Total	<u>\$ (1,567)</u>

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 10: Transfers and Payments Within the Reporting Entity

Transfers and Payments

Transfers and payments within the reporting entity are substantially for the purposes of funding capital projects and asset acquisitions, transferring bond proceeds between funds, or maintaining debt service on a routine basis. Resources are accumulated in a fund to support and simplify the administration of various projects or programs. The following schedule reports transfers and payments within the reporting entity:

Fund	Transfers In	Transfers Out
General Fund	\$ 527,000	\$ 79,682
PEG Fund	79,682	
Water and Sewer Fund	<u>-</u>	<u>527,000</u>
	<u>\$ 606,682</u>	<u>\$ 606,682</u>

The transfer out from the Proprietary Fund was PILOT transfer. The transfer out of the General Fund was made to establish a new PEG Fund. In addition to the above transfers, the component units contributed \$200,000 to the debt service fund in order to supplement debt service payments for the year.

Note 11: Contingencies

The City participates in various state and federal grant programs and contracts which are subject to financial and compliance audits by the grantors or their representatives. Audits of these programs for the year ended September 30, 2019, have not been conducted. Accordingly, the City's compliance with applicable grant and contract requirements will be established at some future date. The City expects that costs disallowed by these various awarding agencies, if any, would be minimal.

Note 12: Litigation

From time to time, the City is involved in litigation in the ordinary course of business. City management considers the likelihood of any material liability resulting from this litigation to be remote.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 13: Operating Leases

The City has entered into lease agreements for copier machines.

The following is a summary of the annual minimum lease requirements under these agreements:

Year Ending 9/30	Annual Lease Requirement
2020	\$ 17,239
2021	17,239
2022	<u>1,437</u>
Total required	<u>\$ 35,915</u>

Lease expense for the year ending September 30, 2019, was \$73,202.

Note 14: UTRWD Facilities Charges

The City has entered into a Participating Member Contract with Upper Trinity Regional Water District (UTRWD) for the use of sewer capacity in the Northeast Regional Water Reclamation System (Doe Branch Plant). Following is a summary of these contractual agreements:

- a) In return for the utilization of 600,000 gallons of capacity in the Northeast Regional Water Reclamation System (Doe Branch Plant), the City will pay annual facilities charges to UTRWD ranging from \$550,209 to \$837,728 beginning in FY 2016 and continuing through FY 2038.
- b) In return for the utilization of Doe Branch Interceptor Project in the Northeast Regional Water Reclamation System (Doe Branch Plant), the City will pay annual facilities charges to UTRWD in the amount of \$347,496 over five years beginning in FY 2017 and ending in FY 2022.
- c) In return for the utilization of 65,000 gallons of capacity in the Northeast Regional Water Reclamation System (Doe Branch Plant), the City paid UTRWD \$1,310,078 during FY 2016. This payment represented the facilities charges for the use of this capacity through FY 2019. These costs were amortized by the City over the period ending in FY 2019.

City of Celina, Texas
Notes to Financial Statements
September 30, 2019

Note 14: UTRWD Facilities Charges (Continued)

The following is a summary of the City's contractual requirements for future payments under the agreements with UTRWD by year for the first five years and in total thereafter:

Year Ending 9/30	Annual Requirement
2020	\$ 1,184,229
2021	1,185,062
2022	837,728
2023	835,698
2024	835,698
Thereafter	<u>10,947,529</u>
Total required	<u>\$ 15,825,944</u>

Note 15: Commitments

The City has issued approximately \$35 million in capital improvement bonds that will be used to fund various projects over the next few years.



Required Supplementary Information



City of Celina, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
Last Two Fiscal Years

	2018	2017	2016	2015	2014
Total Pension Liability					
Service Cost	\$ 1,074,389	\$ 760,238	\$ 634,724	\$ 477,763	\$ 349,532
Interest (on the Total Pension Liability)	434,173	356,068	297,354	246,793	204,236
Changes of benefit terms	-	-	-	-	-
Difference between expected and actual experience	6,080	(3,776)	(42,188)	(33,873)	11,213
Change of assumptions	-	-	-	164,970	-
Benefit payments, including refunds of employee contributions	(151,399)	(73,590)	(92,022)	(16,986)	(25,289)
Net Change in Total Pension Liability	1,363,243	1,038,940	797,868	838,667	539,692
Total Pension Liability - Beginning	5,970,702	4,931,762	4,133,894	3,295,227	2,755,535
Total Pension Liability - Ending	\$ 7,333,945	\$ 5,970,702	\$ 4,931,762	\$ 4,133,894	\$ 3,295,227
Plan Fiduciary Net Position					
Contributions - employer	\$ 504,822	\$ 357,923	\$ 241,159	\$ 188,960	\$ 96,209
Contributions - employee	558,331	393,323	325,261	258,850	201,034
Net Investment income	(190,540)	691,169	285,732	5,594	190,520
Benefit payments, including refunds of employee contributions	(151,399)	(73,590)	(92,022)	(16,986)	(25,289)
Administrative expense	(3,673)	(3,576)	(3,223)	(3,406)	(1,988)
Other	(191)	(181)	(174)	(168)	(163)
Net Change in Plan Fiduciary Net Position	717,350	1,365,068	756,733	432,844	460,323
Plan Fiduciary Net Position - Beginning	6,344,315	4,979,247	4,222,514	3,789,670	3,329,347
Plan Fiduciary Net Position - Ending	\$ 7,061,665	\$ 6,344,315	\$ 4,979,247	\$ 4,222,514	\$ 3,789,670
Net Pension Liability (Asset) - Ending	\$ 272,280	\$ (373,613)	\$ (47,485)	\$ (88,620)	\$ (494,443)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	96.29%	106.26%	100.96%	102.14%	115.00%
Covered Payroll	\$ 7,976,159	\$ 5,618,903	\$ 4,646,591	\$ 3,697,854	\$ 2,871,910
Net Pension Liability as a Percentage of Covered Payroll	3.41%	-6.65%	-1.02%	-2.40%	-17.22%

The information in this schedule has been determined as of the measurement date (December 31) of the City's net pension liability and is intended to show information for 10 years. However, until a full 10-year trend is compiled in accordance with the provision of GASB 68, only periods for which such information is available are presented.

City of Celina, Texas

Schedule of Contributions

Last Five Fiscal Years

	2019	2018	2017	2016	2015
Actuarially determined contribution	\$ 624,122	\$ 459,895	\$ 324,728	\$ 237,763	\$ 162,349
Contributions in relation to the actuarially determined contribution	624,122	459,895	324,728	237,763	162,349
Contributions deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 9,844,203	\$ 7,245,746	\$ 5,230,520	\$ 4,486,771	\$ 3,388,197
Contributions as a percentage of covered payroll	6.34%	6.35%	6.21%	5.30%	4.79%

Schedule Notes:

Valuation Dates

Notes Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later

Methods and Assumptions Used to Determine Contribution Rates

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	25 years
Asset Valuation Method	10 year smoothed market, 15% soft corridor
Inflation	2.50%
Salary Increases	3.50% to 10.50% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table on rates that are specific to the City's plan of benefits. Last updated for the 2015 valuation pursuant to an experience study of the period 2010-2014
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with males rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB

Other Information

Notes There were no benefit changes during the year

The information in this schedule has been determined as of the City's most recent fiscal year-end and is intended to show information for 10 years. However, until a full 10-year trend is compiled in accordance with the provision of GASB 68, only periods for which such information is available are presented.

City of Celina, Texas

Schedule of Changes in Total OPEB Liability and Related Ratios

Last Two Fiscal Years

	Actuarial Valuation & Measurement Date			
	December 31,			
	2018		2017	
Total OPEB Liability				
Service cost	\$	19,940	\$	12,362
Interest on the total OPEB liability		2,646		2,074
Changes of benefit terms		-		-
Difference between expected and actual experience		155		-
Changes in assumptions or other inputs		(8,000)		6,931
Benefit payments		-		-
Net Change in Total OPEB Liability		14,741		21,367
Total OPEB Liability - Beginning		70,057		48,690
Total OPEB Liability - Ending	\$	84,798	\$	70,057
Covered Payroll	\$	7,976,159	\$	5,618,903
Total OPEB Liability as a Percentage of Covered Payroll		1.06%		1.25%

Schedule Notes:

Plan information

Single-employer unfunded OPEB plan There are no assets accumulated in a trust that meets the criteria in GASB Statement No. 75 paragraph four to pay related benefits

Actuarial Valuation & Measurement Date December 31

Significant actuarial assumptions used to measure the total OPEB liability

Inflation	2.50%
Salary Increases	3.50% to 10.50%, including inflation
Discount Rate	3.71% (Based on Fidelity Index's "20-year Municipal GO AA Index" rate as of 12/31/18) 3.31% in prior year
Retiree's Share of Benefit-related Costs	\$0
Administrative expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements under GASB Statement No. 68
Mortality - Service Retirees	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB
Mortality - Disabled Retirees	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% with a three year set-forward for both males and females. The rates are projected on a fully generational basis with scale BB to account for future mortality improvements subject to the 3% floor

*Due to the SDBF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees

This schedule is presented to illustrate the requirements to show information for 10 years. Future years will be provided as the information becomes available

*Due to the SDBF being considered an unfunded OPEB plan under GASB 75, benefit payments are treated as being equal to the employer's yearly contributions for retirees.

The information in this schedule has been determined as of the measurement date (December 31) of the City's total OPEB liability and is intended to show information for 10 years. However, until a full 10-year trend is compiled in accordance with the provision of GASB 75, only periods for which such information is available are presented.



**Combining and Individual Fund Financial Statements
and Schedules**



Major Governmental Funds



Major Governmental Funds

Debt Service Fund

Capital Projects Funds

Debt Service Fund - accounts for the accumulation of financial resources for the payment of principal and interest on the City's general obligation debt. The City annually levies ad valorem taxes restricted for the retirement of general obligation bonds, capital leases and interest. This fund reports all such ad valorem taxes collected.

Street Construction Fund - accounts for the financing and acquisition of major capital street projects. Fund resources are provided primarily through bond sales and interest earnings.

Facilities Improvement Fund - accounts for the financing and acquisition of major capital facilities improvement projects. Fund resources are provided primarily through bond sales and interest earnings.

Parkland Fees Fund - accounts for the financing and acquisition of major capital park projects. Fund resources are provided primarily through developer park contributions and grants.

Fire Improvement Fund - accounts for the financing and acquisition of capital fire improvement projects. Fund resources are provided primarily through bond sales and interest earnings.

Street Construction Fund - to account for the acquisition or construction of streets projects being financed through bond proceeds, grants or transfers from other funds.

Facilities Improvement Fund - to account for the financing and renovation or construction of City buildings. Proceeds are primarily from the sale of General Obligation bonds, Certificates of Obligation Bonds and non-recurring revenue sources.



City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Debt Service Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property Tax	\$ 3,360,240	\$ 3,360,240	\$ 4,101,706	\$ 741,466
Component Unit Contributions	200,000	200,000	200,000	-
Interest	<u>25,000</u>	<u>25,000</u>	<u>89,633</u>	<u>64,633</u>
Total revenues	<u>3,585,240</u>	<u>3,585,240</u>	<u>4,391,339</u>	<u>806,099</u>
Expenditures				
Principal	1,955,000	1,955,000	1,955,000	-
Interest and Fiscal Charges	<u>1,333,122</u>	<u>1,333,122</u>	<u>1,752,204</u>	<u>(419,082)</u>
Total expenditures	<u>3,288,122</u>	<u>3,288,122</u>	<u>3,707,204</u>	<u>(419,082)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>297,118</u>	<u>297,118</u>	<u>684,135</u>	<u>387,017</u>
Net Change in Fund Balance	297,118	297,118	684,135	387,017
Fund Balance, Beginning of Year	<u>1,813,530</u>	<u>1,813,530</u>	<u>1,813,530</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 2,110,648</u>	<u>\$ 2,110,648</u>	<u>\$ 2,497,665</u>	<u>\$ 387,017</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Street Construction Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ 70,000	\$ 70,000	\$ 149,929	\$ 79,929
Developer contributions			180,890	180,890
Total revenues	<u>70,000</u>	<u>70,000</u>	<u>330,819</u>	<u>260,819</u>
Expenditures				
Capital Outlay	6,761,660	6,761,660	1,896,758	4,864,902
Bond Issuance Cost			386,140	(386,140)
Total expenditures	<u>6,761,660</u>	<u>6,761,660</u>	<u>2,282,898</u>	<u>4,478,762</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,691,660)</u>	<u>(6,691,660)</u>	<u>(1,952,079)</u>	<u>4,739,581</u>
Other Financing Sources (Uses)				
Issuance of long-term debt and related premium	-	-	18,014,140	18,014,140
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>18,014,140</u>	<u>18,014,140</u>
Net Change in Fund Balance	<u>(6,691,660)</u>	<u>(6,691,660)</u>	<u>16,062,061</u>	<u>22,753,721</u>
Fund Balance, Beginning of Year	<u>7,517,247</u>	<u>7,517,247</u>	<u>7,517,247</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 825,587</u>	<u>\$ 825,587</u>	<u>\$ 23,579,308</u>	<u>\$ 22,753,721</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Facilities Improvement Fund
For the Year Ended September 30, 2019

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Revenues				
Other Income	\$ 40,000	\$ 40,000	\$ -	\$ (40,000)
Interest	-	-	131,420	131,420
Total revenues	40,000	40,000	131,420	91,420
Expenditures				
Public Works	250,000	250,000	103,828	146,172
Capital Outlay	7,555,000	7,555,000	5,956,977	1,598,023
Debt Service				
Principal	-	-	73,202	(73,202)
Interest and fiscal charges	-	-	12,987	(12,987)
Total expenditures	7,805,000	7,805,000	6,146,994	1,658,006
Excess (deficiency) of revenues over (under)	(7,765,000)	(7,765,000)	(6,015,574)	1,749,426
Other Financing Sources (Uses)	-	-	340,818	340,818
Total other financing sources (uses)	-	-	340,818	340,818
Net Change in Fund Balance	(7,765,000)	(7,765,000)	(5,674,756)	2,090,244
Fund Balance, Beginning of Year	7,850,513	7,850,513	7,850,513	-
Fund Balance, End of Year	\$ 85,513	\$ 85,513	\$ 2,175,757	\$ 2,090,244

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Parkland Fees Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Park Fees	\$ -	\$ -	\$ 2,855,844	\$ 2,855,844
Interest	<u>40,000</u>	<u>40,000</u>	<u>125,996</u>	<u>85,996</u>
Total revenues	<u>40,000</u>	<u>40,000</u>	<u>2,981,840</u>	<u>2,941,840</u>
Expenditures				
Parks and Recreation	<u>-</u>	<u>-</u>	<u>173,791</u>	<u>(173,791)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>173,791</u>	<u>(173,791)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>40,000</u>	<u>40,000</u>	<u>2,808,049</u>	<u>2,768,049</u>
Net Change in Fund Balance	40,000	40,000	2,808,049	2,768,049
Fund Balance, Beginning of Year	<u>1,646,266</u>	<u>1,646,266</u>	<u>1,646,266</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,686,266</u>	<u>\$ 1,686,266</u>	<u>\$ 4,454,315</u>	<u>\$ 2,768,049</u>

The City takes a conservative approach and does not budget for Parkland Fees.

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Fire Improvement Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ 12,000	\$ 12,000	\$ 136,125	\$ 124,125
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>136,125</u>	<u>124,125</u>
Expenditures				
Capital Outlay	<u>7,561,555</u>	<u>7,561,555</u>	<u>4,946,453</u>	<u>2,615,102</u>
Total expenditures	<u>7,561,555</u>	<u>7,561,555</u>	<u>4,946,453</u>	<u>2,615,102</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,549,555)</u>	<u>(7,549,555)</u>	<u>(4,810,328)</u>	<u>2,739,227</u>
Net Change in Fund Balance	<u>(7,549,555)</u>	<u>(7,549,555)</u>	<u>(4,810,328)</u>	<u>2,739,227</u>
Fund Balance, Beginning of Year	<u>7,599,600</u>	<u>7,599,600</u>	<u>7,599,600</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 50,045</u>	<u>\$ 50,045</u>	<u>\$ 2,789,272</u>	<u>\$ 2,739,227</u>



Nonmajor Governmental Funds



Nonmajor Governmental Funds

Roadway Impact Fees Fund – is used to account for fees paid by developers for construction of streets under the Roadway Impact Fees ordinance.

Capital Equipment Replacement Fund – to account for public safety capital replacements including vehicles and equipment.

Park Construction Fund – is used to account for the acquisition of park land or construction of park projects.

Main Street Fund – is used to account for the Main Street Program.

Peg Fund – is used to account for fees received from cable operators

Grants Fund- to account for any local, state and federal grants.

Law Enforcement Fund- to account for the collection and uses of seized funds.

Contributions/Donations Fund- to account for contributions and donations made to the fire and police departments for use in events such as National Night Out.

Court Security Fund- to account for the restricted Court fees. Revenues are segregated to pay for any court security expenses.

Court Technology Fund- to account for the restricted Court fees to be used to pay for technology expenses specific to the Court.

Capital Acquisition Fund- established as a reserve fund for capital and smaller infrastructure needs. Funding is from transfers in from the General Fund.

Roadway Capital Recovery Fees Fund- to account for roadway capital recovery fees paid by developers to the City for roadway construction.

Technology Fund- to account for technology infrastructure improvements and computer hardware/software needs. Source of funding is from developer fees when obtaining building permits.

City of Celina, Texas
Combining Balance Sheet
Other Governmental Funds
September 30, 2019

	Roadway Impact Fees	Capital Equipment Replacement	Park Construction	Main Street	PEG	Grants
Assets						
Cash and cash equivalents	\$ 1,515,813	\$ 692,128	\$ 35,044	\$ 53,441	\$ 90,354	\$ 10,948
Total assets	<u>\$ 1,515,813</u>	<u>\$ 692,128</u>	<u>\$ 35,044</u>	<u>\$ 53,441</u>	<u>\$ 90,354</u>	<u>\$ 10,948</u>
Liabilities						
Accounts payable	\$ 33,839	\$ 900	\$ 221,894	\$ 1,883	\$ -	\$ -
Total liabilities	<u>\$ 33,839</u>	<u>\$ 900</u>	<u>\$ 221,894</u>	<u>\$ 1,883</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances						
Restricted for						
Capital projects	\$ 1,481,974	\$ -	\$ -	\$ -	\$ -	\$ -
Law enforcement	-	-	-	-	-	-
Courts	-	-	-	-	-	-
Grants	-	-	-	-	-	10,948
PEG	-	-	-	-	90,354	-
Assigned	-	691,228	-	51,558	-	-
Unassigned	-	-	(186,850)	-	-	-
Total fund balances	<u>1,481,974</u>	<u>691,228</u>	<u>(186,850)</u>	<u>51,558</u>	<u>90,354</u>	<u>10,948</u>
Total liabilities and fund balances	<u>\$ 1,515,813</u>	<u>\$ 692,128</u>	<u>\$ 35,044</u>	<u>\$ 53,441</u>	<u>\$ 90,354</u>	<u>\$ 10,948</u>

See auditor's report on supplementary information

PET00920

Law Enforcement	Contributions/ Donations	Court Security	Court Technology	Capital Acquisition	Roadway Capital Recovery Fees	Technology	Total Nonmajor Governmental Funds
\$ 22,601	\$ 9,562	\$ 64,932	\$ 49,391	\$ 1,482,625	\$ 1,165,614	\$ 119,069	\$ 5,311,522
\$ 22,601	\$ 9,562	\$ 64,932	\$ 49,391	\$ 1,482,625	\$ 1,165,614	\$ 119,069	\$ 5,311,522
\$ 59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,575
\$ 59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,575
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,481,974
22,542	-	-	-	-	-	-	22,542
-	-	64,932	49,391	-	-	-	114,323
-	-	-	-	-	-	-	10,948
-	-	-	-	-	-	-	90,354
-	9,562	-	-	1,482,625	1,165,614	119,069	3,519,656
-	-	-	-	-	-	-	(186,850)
22,542	9,562	64,932	49,391	1,482,625	1,165,614	119,069	5,052,947
\$ 22,601	\$ 9,562	\$ 64,932	\$ 49,391	\$ 1,482,625	\$ 1,165,614	\$ 119,069	\$ 5,311,522

City of Celina, Texas
Combining Statement of Revenues, Expenditures
and Changes in Fund Balance
Other Governmental Funds
September 30, 2019

	Roadway Impact Fees	Capital Equipment Replacement	Park Construction	Main Street	PEG	Grants
Revenues						
Special events and donations	\$ -	\$ -	\$ -	\$ 72,825	\$ -	\$ -
Park fees	-	-	-	-	-	-
Other income	543,931	-	-	-	10,672	-
Interest	27,143	29,545	2,390	849	-	196
Federal, state & local grants	-	-	-	-	-	1,768
Total revenues	571,074	29,545	2,390	73,674	10,672	1,964
Expenditures						
Current						
Administration	-	-	-	-	-	-
Police department	-	-	-	-	-	910
Parks and recreation	-	-	-	-	-	-
Main street project	-	-	-	61,612	-	-
Capital Outlay	-	698,526	603,461	-	-	-
Total expenditures	-	698,526	603,461	61,612	-	910
Excess (deficiency) of revenues over expenditures	571,074	(668,981)	(601,071)	12,062	10,672	1,054
Other Financing Sources						
Transfers in	-	-	-	-	79,682	-
Total other financing sources	-	-	-	-	79,682	-
Net Change in Fund Balance	571,074	(668,981)	(601,071)	12,062	90,354	1,054
Fund Balance, Beginning of Year	910,900	1,360,209	414,221	39,496	-	9,894
Fund Balance, End of Year	\$ 1,481,974	\$ 691,228	\$ (186,850)	\$ 51,558	\$ 90,354	\$ 10,948

See auditor's report on supplementary information

PET00922

Law Enforcement	Contributions/ Donations	Court Security	Court Technology	Capital Acquisition	Roadway Capital Recovery Fees	Technology	Total Nonmajor Governmental Funds
\$ -	\$ 9,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 82,025
-	-	-	-	-	-	-	-
2,077	-	2,699	3,595	-	769,259	100,500	1,432,733
396	-	-	-	42,535	12,893	1,114	117,061
-	-	-	-	-	-	-	1,768
2,473	9,200	2,699	3,595	42,535	782,152	101,614	1,633,587
-	-	-	16,585	189,582	-	20,056	226,223
685	7,063	-	-	-	-	-	8,658
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	61,612
-	-	-	-	333,307	-	-	1,635,294
685	7,063	-	16,585	522,889	-	20,056	1,931,787
1,788	2,137	2,699	(12,990)	(480,354)	782,152	81,558	(298,200)
-	-	-	-	-	-	-	79,682
-	-	-	-	-	-	-	79,682
1,788	2,137	2,699	(12,990)	(480,354)	782,152	81,558	(218,518)
20,754	7,425	62,233	62,381	1,962,979	383,462	37,511	5,271,465
\$ 22,542	\$ 9,562	\$ 64,932	\$ 49,391	\$ 1,482,625	\$ 1,165,614	\$ 119,069	\$ 5,052,947

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Roadway Impact Fees Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other Income	\$ -	\$ -	\$ 543,931	\$ 543,931
Interest	-	-	27,143	27,143
Total revenues	-	-	571,074	571,074
Expenditures				
Public Works	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under)	-	-	571,074	571,074
Net Change in Fund Balance	-	-	571,074	571,074
Fund Balance, Beginning of Year	910,900	910,900	910,900	-
Fund Balance, End of Year	<u>\$ 910,900</u>	<u>\$ 910,900</u>	<u>\$ 1,481,974</u>	<u>\$ 571,074</u>

Note: The City takes a conservative approach and does not budget for Roadway Impact Fees Fund.

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Capital Equipment Replacement Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ 8,500	\$ 8,500	\$ 29,545	\$ 21,045
Total revenues	8,500	8,500	29,545	21,045
Expenditures				
Capital Outlay	778,000	778,000	698,526	79,474
Total expenditures	778,000	778,000	698,526	79,474
Excess (deficiency) of revenues over (under) expenditures	(769,500)	(769,500)	(668,981)	100,519
Other Financing Sources (Uses) - Transfers In	826,328	826,328	-	(826,328)
Net Change in Fund Balance	56,828	56,828	(668,981)	(725,809)
Fund Balance, Beginning of Year	1,360,209	1,360,209	1,360,209	-
Fund Balance, End of Year	\$ 1,417,037	\$ 1,417,037	\$ 691,228	\$ (725,809)

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Park Construction Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ 1,500	\$ 1,500	\$ 2,390	\$ 890
CCDC Contributions	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
Total revenues	<u>101,500</u>	<u>101,500</u>	<u>2,390</u>	<u>(99,110)</u>
Expenditures				
Capital Outlay	<u>500,000</u>	<u>500,000</u>	<u>603,461</u>	<u>(103,461)</u>
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>603,461</u>	<u>(103,461)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(398,500)</u>	<u>(398,500)</u>	<u>(601,071)</u>	<u>(202,571)</u>
Net Change in Fund Balance	(398,500)	(398,500)	(601,071)	(202,571)
Fund Balance, Beginning of Year	<u>414,221</u>	<u>414,221</u>	<u>414,221</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 15,721</u>	<u>\$ 15,721</u>	<u>\$ (186,850)</u>	<u>\$ (202,571)</u>

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City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Main Street Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Special Events/Donations	\$ 67,000	\$ 67,000	\$ 72,825	\$ 5,825
Interest	150	150	849	699
Total revenues	<u>67,150</u>	<u>67,150</u>	<u>73,674</u>	<u>6,524</u>
Expenditures				
Main Street Projects	<u>92,150</u>	<u>92,150</u>	<u>61,612</u>	<u>30,538</u>
Total expenditures	<u>92,150</u>	<u>92,150</u>	<u>61,612</u>	<u>30,538</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,000)</u>	<u>(25,000)</u>	<u>12,062</u>	<u>37,062</u>
Other Financing Sources (Uses)				
Transfers in (out)	<u>25,000</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>12,062</u>	<u>12,062</u>
Fund Balance, Beginning of Year	<u>39,496</u>	<u>39,496</u>	<u>39,496</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 39,496</u>	<u>\$ 39,496</u>	<u>\$ 51,558</u>	<u>\$ 12,062</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
PEG Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other income	\$ -	\$ -	\$ 10,672	\$ 10,672
Total revenues	-	-	10,672	10,672
Expenditures				
PEG Expenses	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	10,672	10,672
Other Financing Sources (Uses)				
Transfers in (out)			79,682	79,682
Net Change in Fund Balance	-	-	90,354	90,354
Fund Balance, Beginning of Year	-	-	-	-
Fund Balance, End of Year	\$ -	\$ -	\$ 90,354	\$ 90,354

Note: The City takes a conservative approach and does not budget for PEG fees.

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Grants Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	\$ -	\$ -	\$ 196	\$ 196
Grants	-	-	1,768	1,768
Total revenues	-	-	1,964	1,964
Expenditures				
Grant Expenses	-	-	910	(910)
Total expenditures	-	-	910	(910)
Excess (deficiency) of revenues over (under) expenditures	-	-	1,054	1,054
Net Change in Fund Balance	-	-	1,054	1,054
Fund Balance, Beginning of Year	9,894	9,894	9,894	-
Fund Balance, End of Year	<u>\$ 9,894</u>	<u>\$ 9,894</u>	<u>\$ 10,948</u>	<u>\$ 1,054</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Law Enforcement Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other Income	\$ -	\$ -	\$ 2,077	\$ 2,077
Interest	-	-	396	396
Total revenues	-	-	2,473	2,473
Expenditures				
Police Department	-	-	685	(685)
Total expenditures	-	-	685	(685)
Excess (deficiency) of revenues over (under) expenditures	-	-	1,788	1,788
Net Change in Fund Balance	-	-	1,788	1,788
Fund Balance, Beginning of Year	20,754	20,754	20,754	-
Fund Balance, End of Year	<u>\$ 20,754</u>	<u>\$ 20,754</u>	<u>\$ 22,542</u>	<u>\$ 1,788</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Contributions and Donations Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Special Events and Donations	\$ -	\$ -	\$ 9,200	\$ 9,200
Total revenues	-	-	9,200	9,200
Expenditures				
Police Department	-	-	7,063	(7,063)
Total expenditures	-	-	7,063	(7,063)
Excess (deficiency) of revenues over (under) expenditures	-	-	2,137	2,137
Net Change in Fund Balance	-	-	2,137	2,137
Fund Balance, Beginning of Year	7,425	7,425	7,425	-
Fund Balance, End of Year	<u>\$ 7,425</u>	<u>\$ 7,425</u>	<u>\$ 9,562</u>	<u>\$ 2,137</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Court Security Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Other Income	\$ -	\$ -	\$ 2,699	\$ 2,699
Total revenues	-	-	2,699	2,699
Expenditures				
Other Expenses	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	2,699	2,699
Net Change in Fund Balance	-	-	2,699	2,699
Fund Balance, Beginning of Year	62,233	62,233	62,233	-
Fund Balance, End of Year	\$ 62,233	\$ 62,233	\$ 64,932	\$ 2,699

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Court Technology Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other Income	\$ -	\$ -	\$ 3,595	\$ 3,595
Total revenues	-	-	3,595	3,595
Expenditures				
Administration	-	-	16,585	(16,585)
Total expenditures	-	-	16,585	(16,585)
Excess (deficiency) of revenues over (under) expenditures	-	-	(12,990)	(12,990)
Net Change in Fund Balance	-	-	(12,990)	(12,990)
Fund Balance, Beginning of Year	62,381	62,381	62,381	-
Fund Balance, End of Year	\$ 62,381	\$ 62,381	\$ 49,391	\$ (12,990)

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Capital Acquisition Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Interest	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 42,535</u>	<u>\$ 27,535</u>
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>42,535</u>	<u>27,535</u>
Expenditures				
Administration	-	-	189,582	(189,582)
Fire and emergency services	-	-	-	-
Capital Outlay	<u>517,750</u>	<u>517,750</u>	<u>333,307</u>	<u>184,443</u>
Total expenditures	<u>517,750</u>	<u>517,750</u>	<u>522,889</u>	<u>(5,139)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(502,750)</u>	<u>(502,750)</u>	<u>(480,354)</u>	<u>22,396</u>
Net Change in Fund Balance	<u>(502,750)</u>	<u>(502,750)</u>	<u>(480,354)</u>	<u>22,396</u>
Fund Balance, Beginning of Year	<u>1,962,979</u>	<u>1,962,979</u>	<u>1,962,979</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ 1,460,229</u>	<u>\$ 1,460,229</u>	<u>\$ 1,482,625</u>	<u>\$ 22,396</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Roadway Capital Recovery Fees Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other Income	\$ -	\$ -	\$ 769,259	\$ 769,259
Interest	-	-	12,893	12,893
Total revenues	-	-	782,152	782,152
Expenditures				
Public Works	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	782,152	782,152
Net Change in Fund Balance	-	-	782,152	782,152
Fund Balance, Beginning of Year	383,462	383,462	383,462	-
Fund Balance, End of Year	<u>\$ 383,462</u>	<u>\$ 383,462</u>	<u>\$ 1,165,614</u>	<u>\$ 782,152</u>

Note: The City takes a conservative approach and does not budget for the Roadway Capital Recovery Fund.

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Technology Fund
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Other Income	\$ -	\$ -	\$ 100,500	\$ 100,500
Interest	-	-	1,114	1,114
Total revenues	-	-	101,614	101,614
Expenditures				
Administration	-	-	20,056	(20,056)
Total expenditures	-	-	20,056	(20,056)
Excess (deficiency) of revenues over (under) expenditures	-	-	81,558	81,558
Net Change in Fund Balance	-	-	81,558	81,558
Fund Balance, Beginning of Year	37,511	37,511	37,511	-
Fund Balance, End of Year	\$ 37,511	\$ 37,511	\$ 119,069	\$ 81,558

Note: The City takes a conservative approach and does not budget for the Technology Fund.

Discretely Presented Component Units



Discretely Presented Component Units

Celina Economic Development Corporation – purpose is to aid, promote and further the economic development of the City.

Celina Community Development Corporation – purpose is to identify and fund public projects to maintain or enhance the quality of life in the city.



City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Celina Economic Development Corporation
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Sales Tax	\$ 602,500	\$ 602,500	\$ 625,453	\$ 22,953
Miscellaneous	-	-	26,280	26,280
Interest	5,000	5,000	15,080	10,080
	<u>607,500</u>	<u>607,500</u>	<u>666,813</u>	<u>59,313</u>
Total revenues				
Expenditures				
Personnel Costs	192,060	193,824	208,314	(14,490)
Legal & Professional	17,000	17,000	14,239	2,761
Materials & Supplies	5,000	8,000	3,959	4,041
Other Expenses	244,637	242,873	263,715	(20,842)
Utilities	3,150	3,150	2,084	1,066
	<u>461,847</u>	<u>464,847</u>	<u>492,311</u>	<u>(27,464)</u>
Total expenditures				
Net Change in Fund Balance	145,653	142,653	174,502	31,849
Fund Balance, Beginning of Year	<u>(285,222)</u>	<u>(285,222)</u>	<u>(285,222)</u>	<u>-</u>
Fund Balance, End of Year	<u>\$ (139,569)</u>	<u>\$ (142,569)</u>	<u>\$ (110,720)</u>	<u>\$ 31,849</u>

City of Celina, Texas
Budgetary Comparison Schedule (GAAP Basis)
Celina Community Development Corporation
For the Year Ended September 30, 2019

	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Sales Tax	\$ -	\$ -	\$ 625,454	\$ 625,454
Interest	-	-	26,103	26,103
Total revenues	-	-	651,557	651,557
Expenditures				
Contribution	-	-	200,000	(200,000)
Other	-	-	114	(114)
Total expenditures	-	-	200,114	(200,114)
Net Change in Fund Balance	-	-	451,443	451,443
Fund Balance, Beginning of Year	1,030,937	1,030,937	1,030,937	-
Fund Balance, End of Year	<u>\$ 1,030,937</u>	<u>\$ 1,030,937</u>	<u>\$ 1,482,380</u>	<u>\$ 451,443</u>

Note: The City takes a conservative approach and does not budget for the Celina Community Development Corporation.

Statistical Section (Unaudited)



Statistical Section

This section of the City of Celina's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures and required supplementary information says about the City's overall financial health. This information has not been audited by the independent auditor.

Contents	Table Numbers
<i>Financial Trends</i> These tables contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	1-5
<i>Revenue Capacity</i> These tables contain information to help the reader assess the City's two most significant revenue sources-property and sales taxes.	6-9
<i>Debt Capacity</i> These tables present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	10-14
<i>Economic and Demographic Information</i> These tables offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	15-16
<i>Operating Information</i> These tables contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides.	17-19

Source: Unless otherwise noted, the information in these tables is derived from the City's past audit reports for the relevant year.



City of Celina, Texas
Net Position by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

Table 1

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
Net Investment in capital assets	\$ 8,165,734	\$ 7,968,691	\$ 5,724,939	\$ 780,853	\$ 7,667,954	\$ 8,691,312	\$ 13,138,978	\$ 13,184,763	\$ 32,376,605	\$ 20,672,418
Restricted	624,480	684,336	3,895,476	2,560,845	4,535,511	4,675,044	5,340,173	5,848,514	6,361,057	3,979,639
Unrestricted	1,056,451	1,372,081	742,974	2,086,188	3,900,225	6,325,979	7,893,951	11,575,127	10,218,996	30,927,875
Total governmental activities net position	9,846,665	10,025,108	10,363,389	5,427,886	16,103,690	19,692,335	26,373,102	30,608,404	48,956,660	55,579,932
Business-type Activities										
Net Investment in capital assets	6,289,011	6,830,370	6,717,653	7,445,220	9,589,572	11,575,656	12,078,113	13,079,265	18,675,162	30,124,340
Restricted										
Unrestricted	(234,357)	43,166	344,272	887,007	1,103,837	2,120,144	1,733,702	3,171,397	5,862,371	10,028,343
Total Business-type activities net position	6,054,654	6,873,536	7,061,925	8,332,227	10,693,409	13,695,800	13,811,815	16,250,662	24,537,533	40,152,683
Primary Government										
Net Investment in capital assets	14,454,745	14,799,061	12,442,592	15,286,073	17,257,526	20,266,968	25,217,091	26,264,028	51,051,767	50,796,758
Restricted	624,480	684,336	3,895,476	2,560,845	4,535,511	4,675,044	5,340,173	5,848,514	6,361,057	3,979,639
Unrestricted	822,094	1,415,247	1,387,246	2,973,195	5,004,062	8,446,133	9,627,653	14,746,524	16,081,369	40,956,218
Total primary government net position	\$ 15,901,319	\$ 16,898,644	\$ 17,725,314	\$ 20,820,113	\$ 26,797,099	\$ 33,390,135	\$ 40,184,917	\$ 46,859,066	\$ 73,494,193	\$ 95,732,615

City of Celina, Texas
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

Table 2

	Fiscal Year				
	2010	2011	2012	2013	2014
Expenses					
Governmental activities					
Administration	\$ 896,155	\$ 993,291	\$ 799,116	\$ 950,109	\$ 1,203,576
Judicial	70,102	70,205	70,066	79,863	88,531
Fire and emergency services	1,068,864	1,169,196	1,176,359	1,541,465	1,213,416
Development services	329,794	363,133	472,329	417,119	708,220
Public works	397,095	369,952	366,560	515,098	725,922
Police Department	892,283	938,031	749,274	803,634	806,191
Parks and Recreation	406,446	362,409	503,298	556,654	448,202
Library	129,637	126,482	126,116	134,625	134,815
Infrastructure	208,373	418,484	207,097	203,273	202,699
Bond issuance costs	-	-	99,726	135,388	26,869
Main street program	60,868	57,880	-	399,992	72,326
Interest and fiscal charges	336,386	326,153	358,718	457,748	585,469
Total governmental activities expenses	4,796,003	5,195,216	4,928,659	6,194,968	6,216,236
Business-Type Activities					
Water, sewer and sanitation services	3,425,151	3,306,335	3,572,057	3,464,334	3,496,782
Total business-type activities expenses	3,425,151	3,306,335	3,572,057	3,464,334	3,496,782
Total primary government expenses	8,221,154	8,501,551	8,500,716	9,659,302	9,713,018
Program Revenues					
Governmental activities					
Charges for services	566,637	733,947	1,042,829	1,113,468	2,082,694
Operating grants/contributions	283,849	295,140	231,301	-	61,432
Capital grants/contributions	144,460	391,623	-	2,344,763	2,403,093
Total governmental activities program revenues	994,946	1,420,710	1,274,130	3,458,231	4,547,219
Business-type Activities					
Charges for services					
Water, sewer and sanitation services	3,360,517	4,190,142	4,377,926	4,781,510	6,154,311
Capital grants/contributions	-	-	-	-	-
Total business-type activities program revenues	3,360,517	4,190,142	4,377,926	4,781,510	6,154,311
Total primary government program revenues	4,355,463	5,610,852	5,652,056	8,239,741	10,701,530
Net (Expense) Revenues					
Governmental activities	(3,801,057)	(3,774,506)	(3,654,529)	(2,736,737)	(1,668,747)
Business-type activities	(64,634)	883,807	875,869	1,317,176	2,657,529
Total primary government program revenues net expenses	(3,865,691)	(2,890,699)	(2,778,660)	(1,419,561)	988,782
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes					
Ad valorem	3,015,298	2,967,206	3,021,800	3,129,835	3,333,015
Sales	271,670	290,835	338,053	384,289	505,221
Franchise	253,500	355,576	299,999	325,167	320,805
Other	225,174	264,332	479,886	636,943	817,733
Transfers	325,000	75,000	95,000	345,000	348,050
Total governmental activities	4,090,642	3,952,949	4,234,738	4,821,234	5,324,824
Business-type activities					
Other	8,144	10,075	28,306	38,126	11,703
Transfers	(325,000)	(75,000)	(95,000)	(325,000)	(348,050)
Total business-type activities	(316,856)	(64,925)	(66,694)	(286,874)	(336,347)
Total primary governmental revenues	3,773,786	3,888,024	4,168,044	4,534,360	4,988,477
Changes in Net Position					
Governmental activities	289,585	178,443	580,209	2,084,497	3,656,077
Business-type activities	(381,490)	818,882	809,175	1,030,302	2,321,182
Total primary government program net expenses	\$ (91,905)	\$ 997,325	\$ 1,389,384	\$ 3,114,799	\$ 5,977,259

City of Celina, Texas
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

Table 2 (Continued)

	Fiscal Year				
	2015	2016	2017	2018	2019
Expenses					
Governmental activities					
Administration	\$ 1,170,613	\$ 1,592,794	\$ 2,624,918	\$ 3,305,724	\$ 3,613,202
Judicial	84,853	102,803	155,521	173,809	169,960
Fire and emergency services	1,453,477	1,957,077	2,414,778	2,898,525	4,516,435
Development services	529,067	683,599	887,990	1,812,852	2,844,946
Public works	824,527	1,080,661	1,104,523	5,760,436	1,625,818
Police Department	1,114,266	1,532,829	1,877,574	2,598,590	3,219,436
Parks and Recreation	886,212	1,084,077	1,263,538	1,284,123	1,480,614
Library	140,104	152,664	169,326	230,781	231,803
Infrastructure	198,868	211,300	353,119	823,826	1,010,684
Bond issuance costs	70,510	65,279	55,176	59,285	-
Main street program	-	-	-	-	61,612
Interest and fiscal charges	635,090	710,249	787,001	840,645	1,953,396
Total governmental activities expenses	7,107,587	9,173,332	11,693,464	19,788,596	20,727,906
Business Type Activities					
Water, sewer and sanitation services	4,284,806	8,508,496	10,811,473	12,887,075	14,811,593
Total business-type activities expenses	4,284,806	8,508,496	10,811,473	12,887,075	14,811,593
Total primary government expenses	11,392,393	17,681,828	22,504,937	32,675,671	35,539,499
Program Revenues					
Governmental Activities					
Charges for Services	3,755,293	4,265,112	6,391,343	7,865,830	11,837,197
Operating Grants/Contributions	214,115	368,784	356,258	201,610	1,291,079
Capital Grants/Contributions	625,237	2,578,809	1,011,625	20,365,689	180,890
Total Governmental Activities Program Revenues	4,594,645	7,212,705	7,759,226	28,433,129	13,309,166
Business-type Activities					
Charges for services					
Water, sewer and sanitation services	7,518,331	10,057,113	13,590,654	16,506,407	21,133,549
Capital grants/contributions	45,289	800,100	-	3,432,870	-
Total business-type activities program revenues	7,563,620	10,857,213	13,590,654	19,939,277	21,133,549
Total primary governmental program revenues	12,158,265	18,069,918	21,349,880	48,372,406	34,442,715
Net (Expense) Revenues					
Governmental activities	(2,512,942)	(1,960,627)	(3,934,238)	8,644,533	(7,418,740)
Business-type activities	3,278,811	2,348,717	2,779,181	7,052,202	6,321,956
Total primary government program revenues net expenses	765,869	388,090	(1,155,057)	15,696,735	(1,096,784)
General Revenues and Other Changes in Net Position					
Governmental Activities					
Taxes					
Ad valorem	3,739,841	4,458,401	5,362,919	7,464,462	9,856,619
Sales	603,949	733,881	958,350	1,150,663	1,248,168
Franchise	364,763	429,102	370,949	420,352	516,777
Other	438,820	671,241	985,322	1,613,911	2,027,855
Transfers	395,000	2,346,769	492,000	(907,706)	527,000
Total governmental activities	5,542,373	8,639,394	8,169,540	9,741,682	14,176,419
Business-type activities					
Other	39,470	114,067	151,666	332,227	1,124,765
Transfers	(395,000)	(2,346,769)	(492,000)	907,706	(527,000)
Total business-type activities	(355,530)	(2,232,702)	(340,334)	1,239,933	597,765
Total primary governmental revenues	5,186,843	6,406,692	7,829,206	10,981,615	14,774,184
Changes in Net Position					
Governmental activities	3,029,431	6,678,767	4,235,302	18,386,215	6,757,679
Business-type activities	2,923,281	116,015	2,438,847	8,292,135	6,919,721
Total primary government program net expenses	\$ 5,952,712	\$ 6,794,782	\$ 6,674,149	\$ 26,678,350	\$ 13,677,400

City of Celina, Texas
Government Activities - Tax Revenues by Source
Last Ten Fiscal Years
(Accrual Basis of Accounting)
(Unaudited)

Table 3

Fiscal Year	Property Tax	Sales Tax	Franchise Tax	Total
2010	\$ 3,015,507	\$ 271,670	\$ 253,500	\$ 3,540,677
2011	\$ 2,975,142	\$ 290,835	\$ 355,576	\$ 3,621,553
2012	\$ 3,019,885	\$ 338,053	\$ 299,999	\$ 3,657,937
2013	\$ 3,154,251	\$ 384,289	\$ 325,167	\$ 3,863,707
2014	\$ 3,314,591	\$ 505,221	\$ 320,805	\$ 4,140,617
2015	\$ 3,754,816	\$ 603,949	\$ 364,763	\$ 4,723,528
2016	\$ 4,453,862	\$ 733,881	\$ 429,102	\$ 5,616,845
2017	\$ 5,374,888	\$ 958,350	\$ 370,949	\$ 6,704,187
2018	\$ 7,454,528	\$ 1,150,663	\$ 420,352	\$ 9,025,543
2019	\$ 9,856,619	\$ 1,248,168	\$ 516,777	\$ 11,621,564

City of Celina, Texas
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4

	Fiscal Year				
	2010	2011	2012	2013	2014
General Fund					
Nonspendable					
Prepays	\$ -	\$ -	\$ -	\$ -	\$ 20,784
Unassigned	964,793	1,052,641	1,684,945	2,187,130	3,037,176
Total general fund	<u>\$ 964,793</u>	<u>\$ 1,052,641</u>	<u>\$ 1,684,945</u>	<u>\$ 2,187,130</u>	<u>\$ 3,057,960</u>
All Other Government Funds					
Restricted for					
Debt Service	\$ 593,598	\$ 473,465	\$ 453,145	\$ 515,274	\$ 541,370
Capital Projects	-	214,348	2,309,071	6,144,848	10,880,463
Law Enforcement	-	-	-	-	-
Courts	-	-	-	-	-
Grants	-	-	-	-	-
PEG	-	-	-	-	-
Assigned for use in specific funds	-	-	-	-	-
Unassigned	-	-	-	-	-
Total all other governmental funds	<u>\$ 593,598</u>	<u>\$ 687,813</u>	<u>\$ 2,762,216</u>	<u>\$ 6,660,122</u>	<u>\$ 11,421,833</u>

City of Celina, Texas
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 4(Continued)

	Fiscal Year				
	2015	2016	2017	2018	2019
General Fund					
Nonspendable					
Prepays	\$ 19,941	\$ 2,230	\$ 3,013	\$ 7,322	\$ 14,827
Unassigned	4,585,888	7,130,005	6,562,842	8,903,854	11,111,480
Total general fund	<u>\$ 4,605,829</u>	<u>\$ 7,132,235</u>	<u>\$ 6,565,855</u>	<u>\$ 8,911,176</u>	<u>\$ 11,126,307</u>
All Other Government Funds					
Restricted for					
Debt Service	\$ 646,075	\$ 901,524	\$ 1,369,343	\$ 1,813,530	\$ 2,497,665
Capital Projects	7,021,861	7,083,988	13,033,951	29,063,864	30,026,311
Law Enforcement	-	-	-	-	22,542
Courts	-	-	-	-	114,323
Grants	-	-	-	-	10,948
PEG	-	-	-	-	90,354
Assigned for use in specific funds	-	-	-	-	7,973,971
Unassigned	-	-	168,342	623,156	(186,850)
Total all other governmental funds	<u>\$ 7,667,936</u>	<u>\$ 7,985,512</u>	<u>\$ 14,571,636</u>	<u>\$ 31,500,550</u>	<u>\$ 40,549,264</u>

City of Celina, Texas
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5

	Fiscal Year				
	2010	2011	2012	2013	2014
Revenues					
Property taxes	\$ 3,015,507	\$ 2,975,142	\$ 3,019,885	\$ 3,154,251	\$ 3,314,591
Franchise taxes	253,500	355,576	299,999	325,167	320,805
Sales taxes	271,670	290,835	338,053	384,289	505,221
Permits/inspection fees	172,173	257,605	340,547	455,454	1,321,510
Component unit contributions	165,000	165,000	340,000	320,000	170,000
Development fees	45,894	16,286	56,411	124,743	239,739
Fire Department/EMS fees	180,203	262,435	244,505	174,678	196,753
Fines	93,867	95,016	186,302	197,248	155,962
Special events and donations	134,565	155,935	175,346	142,682	305,430
Park fees	24,786	18,907	85,111	161,345	169,000
Other income	185,459	319,381	120,005	85,140	296,867
Interest income	19,175	16,574	43,706	63,021	90,424
Grants	149,284	294,205	32,760	2,344,763	2,404,258
Total revenues	4,711,083	5,222,897	5,282,630	7,932,781	9,490,560
Expenditures					
Administration	880,101	979,059	774,209	870,419	1,106,865
Judicial	70,102	70,205	70,066	79,863	88,531
Fire and EMS	1,049,716	1,140,328	1,062,174	1,057,979	1,083,464
Development services	329,794	363,133	472,329	417,119	702,862
Public works	392,527	568,890	373,302	508,439	505,659
Police department	865,304	913,898	729,737	741,361	770,254
Parks and Rec	222,959	176,313	288,239	349,742	443,625
Library	129,637	126,482	126,116	134,625	135,315
Main street	60,868	57,880	99,726	135,388	26,869
Capital outlay	474,465	1,464,171	1,938,419	3,977,688	1,421,925
Debt service					
Principal retirement	251,798	257,590	363,145	500,525	510,445
Interest and fiscal charges	331,881	312,974	379,859	490,987	610,693
Bond issuance costs	-	33,292	159,933	399,992	72,326
Total expenditures	5,059,152	6,464,215	6,837,254	9,664,127	7,478,833
Other Financing Sources (Uses)					
Sales of Assets	73,283	48,381	30,403	26,100	15,279
Capital Leases	174,797	-	-	30,752	-
Note/Bond Proceeds	-	1,400,000	4,146,558	5,719,585	3,257,485
Transfers in (out)	325,000	75,000	95,000	345,000	348,050
Total other financing sources (uses)	573,080	1,523,381	4,271,961	6,121,437	3,620,814
Net Changes in Fund Balances	\$ 225,011	\$ 282,063	\$ 2,717,337	\$ 4,390,091	\$ 5,632,541
Debt Service as a percentage of Non-Capital Expenditures	14.59%	12.98%	18.59%	23.09%	23.05%

City of Celina, Texas
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Unaudited)

Table 5(Continued)

	Fiscal Year				
	2015	2016	2017	2018	2019
Revenues					
Property taxes	\$ 3,754,816	\$ 4,453,862	\$ 5,374,888	\$ 7,454,528	\$ 9,864,233
Franchise taxes	364,763	429,102	370,949	420,352	516,777
Sales taxes	603,949	733,881	958,350	1,150,663	1,248,168
Permits/inspection fees	1,767,856	2,357,289	3,959,914	5,982,027	6,716,762
Component unit contributions	320,000	200,000	200,000	200,000	360,000
Development fees	924,249	509,870	1,245,943	119,344	110,486
					180,890
Fire Department/EMS fees	241,005	910,360	817,691	1,031,818	1,075,263
Fines	254,370	283,758	209,806	142,332	137,299
Special events and donations	221,696	373,421	250,214	165,188	129,814
Park fees	602,626	2,215,582	1,178,028	1,624,159	2,855,844
Other income	92,349	397,657	508,311	1,427,017	1,765,739
Interest income	111,901	111,776	183,077	436,017	1,031,375
Grants	519,701	518,784	1,570	1,610	808,276
Total revenues	9,779,281	13,495,342	15,258,741	20,155,055	26,800,926
Expenditures					
Administration	1,133,574	1,458,673	2,433,180	3,036,201	3,451,032
Judicial	84,853	99,803	153,213	172,610	166,197
Fire and EMS	1,316,275	1,731,896	2,041,407	2,445,213	3,930,238
Development services	524,712	675,267	868,862	1,787,306	2,799,375
Public works	806,788	1,023,572	943,895	5,604,030	1,411,826
Police department	1,046,160	1,414,488	1,688,094	2,374,037	2,935,005
Parks and Rec	667,908	819,539	959,343	978,479	1,104,513
Library	140,857	153,752	165,768	230,090	229,797
Main street	70,510	65,279	55,176	59,285	61,612
Capital outlay	5,253,351	8,542,536	3,656,718	3,837,902	14,435,482
Debt service					
Principal retirement	678,366	841,124	1,005,685	1,436,110	2,028,202
Interest and fiscal charges	669,480	724,025	782,253	908,016	1,765,191
Bond issuance costs	-	-	74,569	146,002	386,140
Total expenditures	12,392,834	17,549,954	14,828,163	23,015,281	34,704,610
Other Financing Sources (Uses)					
Sales of Assets	12,525	41,825	634,597	-	-
Capital Leases	-	-	-	-	340,818
Note/Bond Proceeds	-	4,510,000	4,462,569	23,042,167	18,014,140
Transfers in (out)	395,000	2,346,769	492,000	(907,706)	527,000
Total other financing sources (uses)	407,525	6,898,594	5,589,166	22,134,461	18,881,958
Net Changes in Fund Balances	\$ (2,206,028)	\$ 2,843,982	\$ 6,019,744	\$ 19,274,235	\$ 10,978,274
 Debt Service as a percentage of Non-Capital Expenditures	 23.27%	 21.03%	 19.21%	 14.05%	 23.58%

City of Celina, Texas
Assessed Value of Taxable Property
(Per \$100 Of Assessed Value)
Last Ten Fiscal Years (Unaudited)

Table 6

Fiscal Year	Residual Property	Commercial Property	Lots, Land and Other Personal Property	Less: Tax-Exempt Property	Total Taxable Assessed Value^a
2010	\$ 358,572,013	\$ 66,190,702	\$ 221,578,739	\$ 182,142,657	\$ 464,198,797
2011	\$ 359,890,613	\$ 61,701,232	\$ 224,208,222	\$ 191,735,580	\$ 454,064,487
2012	\$ 360,401,332	\$ 68,081,956	\$ 306,201,737	\$ 273,053,137	\$ 461,631,888
2013	\$ 373,794,705	\$ 75,872,011	\$ 301,674,780	\$ 269,111,106	\$ 482,230,390
2014	\$ 405,448,051	\$ 72,762,134	\$ 313,187,046	\$ 282,701,395	\$ 508,695,836
2015	\$ 442,644,620	\$ 77,643,093	\$ 366,072,912	\$ 331,468,313	\$ 554,892,312
2016	\$ 522,831,716	\$ 95,459,951	\$ 464,873,944	\$ 422,297,341	\$ 660,868,270
2017	\$ 658,104,526	\$ 133,233,586	\$ 576,545,786	\$ 494,921,978	\$ 872,961,920
2018	\$ 845,530,258	\$ 227,683,070	\$ 732,331,134	\$ 697,442,777	\$ 1,108,101,685
2019	\$ 1,103,880,017	\$ 323,553,933	\$ 890,662,723	\$ 787,787,345	\$ 1,530,309,328



Source: Collin County Central Appraisal District and Denton County Appraisal District

Notes: Property is reassessed annually at actual value; therefore, the assessed values are equal to the actual values. Tax rates are per \$100 of assessed value.

^a Includes adjustments to certified rolls. Fiscal Year reports Certified Tax Report from prior calendar year

City of Celina, Texas
Direct and Overlapping Property Tax Rates Per \$100 Of Assessed Value
Last Ten Fiscal Years (Unaudited)

Table 7

<div style="text-align: center;"> City Direct Rates  </div>				<div style="text-align: center;"> Overlapping Rates  </div>				
Fiscal Year	Operating/ General Rate	General Obligation Debt Service	Total Direct	Celina ISD	Prosper ISD	Collin County	Denton County	Collin County Community College
2010	0.5274	0.1176	0.6450	1.5400	1.6400	0.2425	-	0.0863
2011	0.5849	0.0601	0.6450	1.6400	1.6300	0.2400	0.2773	0.0863
2012	0.5652	0.0798	0.6450	1.6400	1.6700	0.2400	0.2829	0.0863
2013	0.4755	0.1695	0.6450	1.6400	1.6700	0.2400	0.2849	0.0863
2014	0.4652	0.1834	0.6486	1.6400	1.6700	0.2375	0.2722	0.0836
2015	0.4327	0.2123	0.6450	1.6400	1.6700	0.2350	0.2620	0.0820
2016	0.4335	0.2115	0.6450	1.6400	1.6700	0.2250	0.2484	0.0820
2017	0.4233	0.2217	0.6450	1.6400	1.6700	0.2250	0.2378	0.0820
2018	0.4278	0.2172	0.6450	1.6400	1.6700	0.1922	0.2255	0.0798
2019	0.3854	0.2596	0.6450	1.5489	1.5684	0.1750	0.2253	0.0812

Source: Collin County Appraisal District and Denton County Appraisal District

City of Celina, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago (Unaudited)
(Total \$)

Table 8

Taxpayer	2019			Taxpayer	2010		
	Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value		Taxable Assessed Value	Rank	Percentage of Taxable Assessed Value
Celma 682 Partners	\$ 19,675,531	1	1.31%	N/A	\$ -	1	0.00%
First Texas Homes Inc	12,435,678	2	0.83%	N/A	-	2	0.00%
Calatlantic Homes of Texas Inc	12,160,602	3	0.81%	N/A	-	3	0.00%
CADG Ownsby Farms LLC	10,960,945	4	0.73%	N/A	-	4	0.00%
Highland Homes	10,844,245	5	0.72%	N/A	-	5	0.00%
Lennar Homes of Texas	9,500,489	6	0.63%	N/A	-	6	0.00%
S/J CR 55 LP	8,666,585	7	0.58%	N/A	-	7	0.00%
TXI Operations LP	6,690,027	8	0.44%	N/A	-	8	0.00%
Celma Town Center Ltd	6,643,593	9	0.44%	N/A	-	9	0.00%
Chemtrade Sulfate Chemicals, Inc	6,233,918	10	0.41%	N/A	-	10	0.00%
Total	\$ 103,811,613		6.90%	Total	\$ -		0.00%
Total Assessed Valuation	\$ 1,504,563,522		\$ 464,198,797				

Source: Collin County Appraisal District

Notes: Tax Payers are assessed on January 1, 2018 for the 2019 fiscal year and January 1, 2009 for the 2010 fiscal year.

The majority of the property taxes are collected in Collin County; therefore, those principal taxpayers are shown above.

Information from 2010 is not readily available.

City of Celina, Texas
Property Tax Levies and Collections
(Unaudited)

Table 9

Fiscal Year	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	% of Levy		Amount	% of Levy
2010	\$ 2,921,020	\$ 2,972,226	101.75%	\$ 54,764	\$ 3,026,990	103.63%
2011	\$ 2,909,571	\$ 2,924,749	100.52%	\$ 64,205	\$ 2,988,954	102.73%
2012	\$ 2,947,783	\$ 2,957,229	100.32%	\$ 72,889	\$ 3,030,128	102.79%
2013	\$ 3,102,330	\$ 3,106,333	100.13%	\$ 59,493	\$ 3,165,825	102.05%
2014	\$ 3,263,030	\$ 3,267,776	100.15%	\$ 49,606	\$ 3,317,382	101.67%
2015	\$ 3,549,295	\$ 3,629,138	102.25%	\$ 135,675	\$ 3,764,813	106.07%
2016	\$ 4,164,231	\$ 4,261,734	102.34%	\$ 196,388	\$ 4,458,122	107.06%
2017	\$ 5,064,321	\$ 5,396,743	106.56%	\$ 122,465	\$ 5,519,208	108.98%
2018	\$ 6,970,876	\$ 7,129,348	102.27%	\$ 414,481	\$ 7,543,829	108.22%
2019	\$ 9,389,021	\$ 10,292,771	109.63%	\$ 315,725	\$ 10,608,496	112.99%

Source: Collin County Tax Assessor Collector and Denton County Tax Assessor Collector

City of Celina, Texas
Ratio of Outstanding Debt by Type Last Ten Fiscal Years
(Unaudited)

Table 10

Fiscal Year	Governmental Activities			Business-Type Activities				Revenue Bonds	Total Primary Government	% of Personal Income	Per Capita*
	General Obligation Bonds	Certificate of Obligation	Other Obligations	General Obligation Bonds	Certificate of Obligation	Other Obligations					
2010	\$ 796,138	\$ 6,199,465	\$ 262,421	\$ 2,073,867	\$ 6,925,536	\$ -	\$ -	\$ -	\$ 16,257,427	6.17%	\$ 3,016
2011	\$ 746,206	\$ 7,391,807	\$ 156,069	\$ 1,943,799	\$ 6,403,194	\$ -	\$ -	\$ -	\$ 16,641,075	5.21%	\$ 2,761
2012	\$ 783,243	\$ 11,013,120	\$ 44,859	\$ 5,771,762	\$ 2,536,881	\$ -	\$ -	\$ -	\$ 20,149,865	5.88%	\$ 3,245
2013	\$ 5,027,505	\$ 11,866,865	\$ 27,080	\$ 5,452,494	\$ 2,313,136	\$ -	\$ -	\$ -	\$ 24,687,080	6.95%	\$ 3,823
2014	\$ 4,952,607	\$ 14,531,170	\$ 12,228	\$ 5,127,393	\$ 4,393,829	\$ -	\$ -	\$ -	\$ 29,017,227	7.55%	\$ 4,321
2015	\$ 4,606,322	\$ 14,211,317	\$ -	\$ 4,558,678	\$ 5,798,682	\$ 45,957	\$ -	\$ -	\$ 29,220,956	7.03%	\$ 4,184
2016	\$ 4,249,490	\$ 18,237,025	\$ -	\$ 3,965,510	\$ 26,047,975	\$ 18,704	\$ -	\$ -	\$ 52,518,704	N/A	\$ 6,836
2017	\$ 3,880,431	\$ 22,013,573	\$ -	\$ 3,159,570	\$ 30,731,425	\$ -	\$ -	\$ -	\$ 59,984,999	N/A	\$ 5,818
2018	\$ 9,030,000	\$ 36,860,000	\$ -	\$ 2,185,000	\$ 59,620,000	\$ -	\$ -	\$ -	\$ 107,695,000	N/A	\$ 8,227
2019	\$ 8,323,603	\$ 55,675,272	\$ 267,616	\$ 1,779,377	\$ 81,439,799	\$ -	\$ -	\$ -	\$ 147,485,667	N/A	\$ 8,342

Source: City of Celina Audit Reports

N/A - Information not available for the most current year

Notes: Details regarding the City's outstanding debt is found in the notes to the financial statements.
Bond premiums were included beginning in fiscal year 2019.

*See Table 15 for personal income and population data

City of Celina, Texas
Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years
(Unaudited)

Table 11

Fiscal Year	Assessed Property Value (1)	Gross Bonded Debt (2)	% Bonded Debt to Assessed Property Value	Bonded Debt Per Capita
2010	\$ 464,198,797	\$ 15,995,006	3.45%	\$ 2,653
2011	\$ 454,064,487	\$ 16,485,006	3.63%	\$ 2,711
2012	\$ 461,631,888	\$ 20,105,006	4.36%	\$ 3,212
2013	\$ 482,230,390	\$ 24,660,000	5.11%	\$ 3,817
2014	\$ 508,695,836	\$ 29,004,999	5.70%	\$ 4,355
2015	\$ 554,892,312	\$ 29,220,956	5.27%	\$ 3,992
2016	\$ 660,868,270	\$ 52,500,000	7.94%	\$ 6,069
2017	\$ 872,961,620	\$ 59,984,999	6.87%	\$ 5,818
2018	\$ 1,108,101,685	\$ 107,695,000	9.72%	\$ 8,227
2019	\$ 1,530,309,328	\$ 147,485,667	9.64%	\$ 8,342

Source: (1) Collin County Appraisal District/Denton County Appraisal District
(2) Schedule of Bonds Payable and Total bonds for fiscal year

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements. The amounts presented are net of bond premiums.

See Table 15 for population data.

City of Celina, Texas
Legal Debt Margin Information Last Ten Fiscal Years
(Unaudited)

Table 12

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Tax rate limit	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
Current tax rate	0.6450	0.6450	0.6450	0.6450	0.6450	0.6450	0.6450	0.6450	0.6450	0.6450
Available tax rate	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86	\$ 1.86

Notes: The City Charter of the City of Celina, Texas does not provide for a debt limit. Under provisions of state law, the maximum tax rate is limited to \$2.50 per \$100 assessed valuation. No direct bond debt limitation is imposed on the City under current state law.

City of Celina, Texas
Direct and Overlapping Governmental Activities Debt
As of September 30, 2019
(Unaudited)

Table 13

Governmental Unit	Gross Bonded Debt	% of Debt Applicable to Area^a	Celina Share of Overlapping Debt
Dent Repaid with Property Taxes			
Celina ISD	\$ 106,624,276	60.85%	\$ 64,880,872
Collin County	392,565,000	0.67%	2,630,186
Collin County CCD	246,415,000	0.67%	1,650,981
Denton County	622,085,000	0.06%	373,251
Prosper ISD	<u>791,564,002</u>	6.48%	<u>51,293,347</u>
Subtotal, overlapping debt	2,159,253,278		120,828,636
City of Celina (direct debt)	62,635,000	100%	<u>62,635,000</u>
Total direct and overlapping debt			<u>\$ 183,463,636</u>


Notes: Details regarding the City's outstanding debt is found in the notes to the financial statements. The amounts presented are net of bond premiums.

^a The percentage of overlapping debt applicable is estimated using taxable assessed property values (before freeze loss). Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the city's boundaries and dividing it by each unit's total taxable assessed value.

City of Celina, Texas
Pledged Revenue Coverage
As of September 30, 2019 (Unaudited)
Last Ten Fiscal Years

Table 14

Water and Sewer System Revenue Bonds



Fiscal Year	Total Revenue^a	Less: Operating Expense^b	Net Available Revenue	Annual Requirement	Times Coverage
2009	\$ 3,237,226	\$ 2,118,534	\$ 1,118,692	\$ 1,107,262	1.01
2010	\$ 3,368,661	\$ 2,325,473	\$ 1,043,188	\$ 652,408	1.60
2011	\$ 4,199,387	\$ 2,366,785	\$ 1,832,602	\$ 659,938	2.78
2012	\$ 4,406,232	\$ 2,633,213	\$ 1,773,019	\$ 543,005	3.27
2013	\$ 4,819,636	\$ 2,720,198	\$ 2,099,438	\$ 559,408	3.75
2014	\$ 6,164,464	\$ 2,690,720	\$ 3,473,744	\$ 808,862	4.29
2015	\$ 7,557,801	\$ 3,326,739	\$ 4,231,062	\$ 1,158,447	3.65
2016	\$ 10,171,180	\$ 7,059,651	\$ 3,111,529	\$ 1,697,450	1.83
2017	\$ 13,742,320	\$ 8,982,382	\$ 4,759,938	\$ 1,892,430	2.52
2018	\$ 20,271,504	\$ 10,604,055	\$ 9,667,449	\$ 1,520,733	6.36
2019	\$ 22,258,314	\$ 10,927,759	\$ 11,330,555	\$ 3,398,343	3.33

^a Includes operating revenues and investment income

^b Includes operating expenses minus depreciation

^c Includes Principal and Interest (represents average annual requirement)

City of Celina, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Table 15

Fiscal Year	Estimated Population^a	Personal Income^b	Per Capita Income^a	Average Age^f	School Enrollment^c	Unemployment Rate^d
2009	5,133	\$ 243,042,417	\$ 47,349	33	N/A	7.9%
2010	5,390	\$ 263,355,400	\$ 48,860	33	1,904	7.0%
2011	6,028	\$ 319,303,160	\$ 52,970	33	1,953	6.9%
2012	6,209	\$ 342,798,890	\$ 55,210	33	2,013	5.6%
2013	6,457	\$ 355,283,511	\$ 55,023	33	2,035	5.4%
2014	6,715	\$ 384,339,740	\$ 57,236	34	2,075	4.4%
2015	6,984	\$ 415,771,488	\$ 59,532	34	2,201	3.6%
2016	7,683	N/A	N/A	36	2,353	3.8%
2017	10,310	\$ 376,036,630	\$ 36,473	33	2,425	3.2%
2018	13,090	\$ 538,967,660	\$ 41,174	38	2,568	3.3%
2019	17,680	\$ 625,394,640	\$ 35,373	36	2,723	3.3%

^a **Source:** North Central Texas Council of Governments April 2019 publication

^b Personal Income calculated by multiplying estimated population by per capita income.

^c **Source:** Celina Independent School District

^d **Source:** Texas Workforce Commission calendar year 2019 for Collin County

^e **Source:** North Central Council of Governments for 2019

^f **Source:** North Central Council of Governments and U.S. Census Bureau

City of Celina, Texas
Top Employers
Fiscal Year Ended September 30, 2019 (Unaudited)

Table 16

Major Employers in Celina, Texas	
Employer	# of Employees
Celina ISD	329
City of Celina	124
Celina Ready-Mix Concrete	69
Finl Enterprises	68
Brookshire	67
Dickerson Construction	23
Independent Bank	18

Source: Respective entities

City of Celina, Texas
Full Time Equivalent City Government Employees by Function/Program
As of September 30, 2019 (Unaudited)
Last Ten Fiscal Years

Table 17

Function/Program	Dept.	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
GIS	101	0	0	0	0	0	0	0	0	0	1
Facilities	102	0	0	0	0	0	0	0	0	0	1
Information technology	103	0	0	0	0	0	0	0	0	0	3
Finance	104	0	0	0	0	0	0	0	0	0	8
Library	105	1	1	1	2	2	2	2.5	2.5	3.5	3.5
City secretary	106	1	1	1	1	1	1	2	3	4	2
Development services	107	2.75	2.75	4.5	5	6	6	9	10	16	20
Administration	108	3	3	2	4	4	5	6	6	9	4
Municipal court	109	1	1	1	1	1	1	1	2	2	3
Fire & EMS	110	11.5	11.5	11	11	11	11	16	19	22	41
Streets	111	3.5	4	3.5	4	4	6	7	7	7	7
Police	112	9	9	6	8	8	12	17	19	21	27
Parks	113	3	3	3	4	4	5	5	7	7	8
Community relations	114	0	0	0	0	0	1	1	1	1	1
Engineering	115	0	0	0	0	0	0	4	6	6	9
Human resources	116	0	0	0	0	0	0	0	0	0	2
Main street	127	0.5	0	0	1	1	1	1	1	1	1
Total general fund		36.25	36.25	33	41	42	51	71.5	83.5	99.5	141.5
Water	118	4	4	4	4	4	8	10	10.5	14	14
Wastewater	119	2	3	2	2	2	3	4	5.5	7	8
Utility billing	120	0	0	0	0	0	0	0	3.5	4	3
Total water and wastewater fund		6	7	6	6	6	11	14	19.5	25	25
Total FTE-all funds		42.25	43.25	39	47	48	62	85.5	103	124.5	166.5

City of Celina, Texas
Operating Indicators by Function
Last Ten Fiscal Years
(Unaudited)

Table 18

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Number of police officers	9	9	6	8	8	12	16	20	21	27
Average response time (in minutes)	8	1	6	7	6	6	6	6	5	8
Calls for service	11,339	11,013	13,729	12,839	10,882	18,322	18,414	13,422	14,852	17,231
Fire										
Number of calls answered	1,085	1,037	1,114	870	892	932	946	1,174	1,422	1,516
Number of firefighters	9	9	-	-	9	9	14	15	19	41
Number of EMS runs	570	555	613	477	480	457	521	641	704	796
Development Services										
Number of inspections	N/A	N/A	N/A	N/A	N/A	5,000	9,350	34,628	40,009	46,069
Total number of permits issued (all types)	N/A	N/A	N/A	N/A	N/A	1,126	1,688	3,021	2,925	2,548
Municipal Court										
Number of new cases filed	N/A	N/A	N/A	N/A	1,271	1,803	2,520	2,000	1,214	1,260
Fines & fees collected	N/A	N/A	N/A	N/A	259,496	311,869	471,843	400,000	222,750	196,932
Streets										
Miles of streets	N/A	N/A	N/A	N/A	124	138	154	213	241	352
Miles of stormsewer	N/A	N/A	N/A	N/A	31	35	39	48	48	67
Acres of drainage right of way	N/A	N/A	N/A	N/A	7	8	9	9	9	9
Regulatory and warning signs	N/A	N/A	N/A	N/A	594	660	733	753	800	880
Water										
Gallons of water treated (in million gal.)	N/A	N/A	N/A	N/A	365	446	508	671	792	815
Miles of water lines	N/A	N/A	N/A	N/A	90	100	112	134	168	175
Number of valves	N/A	N/A	N/A	N/A	1,514	1,666	1,833	2,504	3,581	4,060
Number of fire hydrants	N/A	N/A	N/A	N/A	517	569	626	998	1,352	1,415
Number of water meters	N/A	N/A	N/A	N/A	2,986	3,351	3,875	4,598	5,948	6,862
Wastewater										
Gallons of WW treated (in million gal.)	N/A	N/A	N/A	N/A	132	147	85	180	209	229
Miles of sewer lines	N/A	N/A	N/A	N/A	61	67	74	94	122	138
Number of lift stations	N/A	N/A	N/A	N/A	13	12	11	11	11	11
Utilities										
Number of active customers	2,122	2,339	2,380	2,497	2,860	3,337	3,902	4,584	5,955	6,862
Number of new customers	402	481	506	569	956	1,273	1,597	2,054	2,464	2,682

*NA - Information not available

Source: City Departments

City of Celina, Texas
Capital Asset Statistics by Function /Program
Last Ten Fiscal Years
(Unaudited)

Table 19

Function/Program	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Fire										
Stations	1	1	1	1	1	1	1	1	1	1
Library										
	1	1	1	1	1	1	1	1	1	1
Parks and Recreation										
Park Acreage	45.7	45.7	45.7	115.7	115.7	145.7	164.7	164.7	164.7	215.9
Public Parks	3	3	3	3	3	3	3	3	3	3
Streets										
Miles of Streets	N/A	N/A	N/A	N/A	124	138	154	213	241	352
Water and Wastewater										
Miles of Water Lines	N/A	N/A	N/A	N/A	90	100	112	134	168	175
Miles of Sewer Lines	N/A	N/A	N/A	N/A	61	67	74	94	122	138
Number of Lift Stations	N/A	N/A	N/A	N/A	13	12	11	11	11	11

Source: City Departments

**OUTSIDE CITY RATEPAYERS'
PRODUCTION RESPONSIVE TO CITY
REQUEST TO RATEPAYERS 1-32 AND 1-33**

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May 13, 2020

VIA FEDEX

Mr. Jon Lawson
Attorney
Messer Fort McDonald
6371 Preston Road, Suite 200
Frisco, Texas 75034

Re: Collin County Municipal Utility District No. 1 – Public Information Request

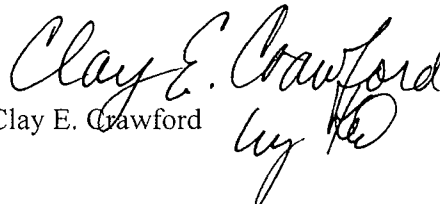
Dear Mr. Lawson:

In response to your email of May 1, 2020, I provide the following information under the Texas Public Information Act.

1. A copy of the professional services agreement entered into with Gilbert Wilburn PLLC for “participation in appeal of change in City of Celina water and sewer rates”, approved by the Board on March 27, 2019.
2. A copy of the professional services agreement with The Carlton Law Firm, PLLC, considered at the October 23, 2018 Board of Directors meeting.
3. CD’s containing the complete applications filed with the TCEQ requesting approval to issue the district bonds which were sold in 2018 and 2019, including but not limited to the engineer’s report and the market study, but excluding the plans and specs and contract documents for facilities.
4. CD’s containing all documents related to the reimbursement report(s) submitted by the developer(s) requesting reimbursement from the proceeds of the bonds issued in 2018 and 2019 and any audit(s) of those reports.

Let me know if I can be of further assistance.

Very truly yours,


Clay E. Crawford

CEC/ksd
Enclosures