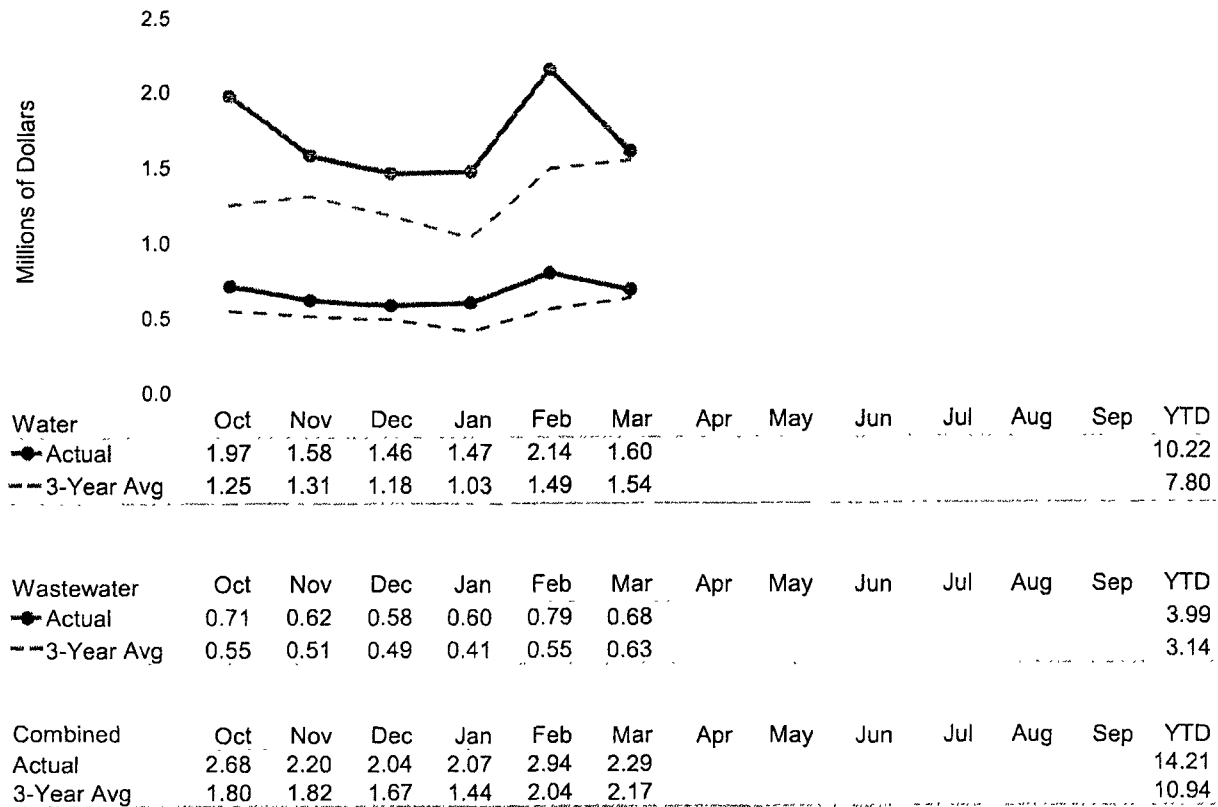


Capital Recovery Fee Collections

CRF Collections by Month



During March 2018, Austin Water collected \$2.29 million in Capital Recovery Fees (CRF) and interest, with \$1.60 million for Water and \$0.68 million for Wastewater. For the fiscal year, Austin Water has collected \$14.21 million in CRFs.



FINANCIAL STATUS REPORT

For the Period Ending April 30, 2018





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: June 22, 2018
Subject: Financial Status Report for the Period Ended April 30, 2018

Attached is Austin Water's Financial Status Report. The combined fund balance at the end of April was \$186.99 million, or \$13.97 million more than projected, as detailed in the Executive Summary. The beginning balance was \$14.51 million more than projected, fiscal year requirements were \$6.35 million below budget, and revenues and transfers in were \$6.89 million below projections.

The Buchanan and Travis lake system are now 83% full at the end of April. The City remains in Conservation Stage water restrictions to conserve availability and protect the integrity of water supply. Water service revenues are \$2.65 million below projections, and wastewater service revenues are \$2.75 million below projections this fiscal year. The Executive Summary includes more discussion of revenue and requirements highlights.

Actual spending for operating requirements was below budget by \$6.37 million and spending for other requirements were below budget by \$0.05 million. Payments for debt service requirements were below budget by \$0.84 million and transfers out were above budget by \$0.91 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc: Robert Goode, Assistant City Manager
Greg Canally, Interim Chief Financial Officer, Financial Services
Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA).
Reasonable modifications and equal access to communications will be provided upon request.*

Financial Status Report Table of Contents

Executive Summary	ES-1
Fund Summary	1
Revenues	8
Water Service Revenues by Month	9
Wastewater Service Revenues by Month	10
Reclaimed Service Revenues by Month	11
Revenue by Customer Class Year-to-Date	12
Miscellaneous Revenues	13
Interest Income	14
Operating Requirements	15
Operating Requirements by Month	16
Operating Requirements by Program Year-to-Date	17
Operating Key Object Codes Year-to-Date	18
Debt Outstanding & Debt Service	19
Debt Outstanding by Type	20
Debt Service by Month	21
Debt Service Coverage	22
Percent of Equity in Utility Systems	23
Customer Demand Characteristics	24
Number of Water and Wastewater Customers by Month	25
Rainfall and Temperature by Month	26
Water Pumpage and Wastewater Influent Flow by Month	27
Billed Water Consumption by Month and Class	28
Average Inside-City Residential Consumption	30
Billed Wastewater Flows by Month and Class	31
Average Inside-City Residential Flows	33
Other Reporting	34
Transfer Out by Month and by Type	35
CIP Expenditures by Month and by Fund	36
Cash Balances for Operating, CIP, and CRF	37
CRF Collections by Month	38



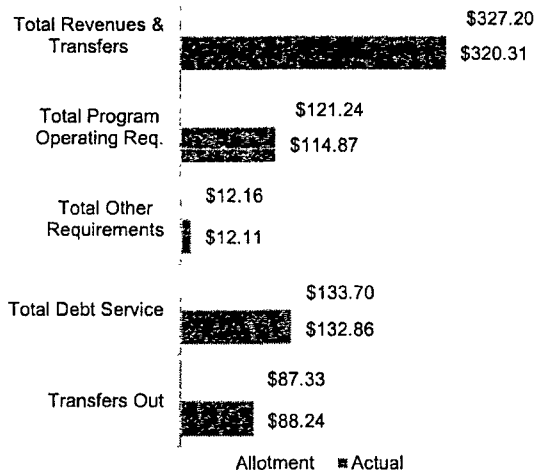
Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of April 30, 2018, was \$186.99 million. The combined balance was \$13.97 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	200.25	214.76	14.51
Water Services	154.91	152.26	(2.65)
Wastewater Services	155.37	152.62	(2.75)
Reclaimed Services	0.98	0.83	(0.15)
Reserve Fund Surcharge	3.92	3.83	(0.09)
Other Revenues	5.83	7.26	1.43
Transfers In	6.19	3.52	(2.67)
Total Revenues & Transfers	327.20	320.31	(6.89)
Program Operating Req.	121.24	114.87	6.37
Other Requirements	12.16	12.11	0.05
Debt Service	133.70	132.86	0.84
Transfers Out	87.33	88.24	(0.91)
Total Revenue Requirements	354.43	348.08	6.35
Ending Balance	173.02	186.99	13.97
Debt Service Coverage	1.34	1.36	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions



Revenue Highlights

Total revenues for the fiscal year were \$320.31 million, \$6.89 million (2.1%) less than the allotment to date.

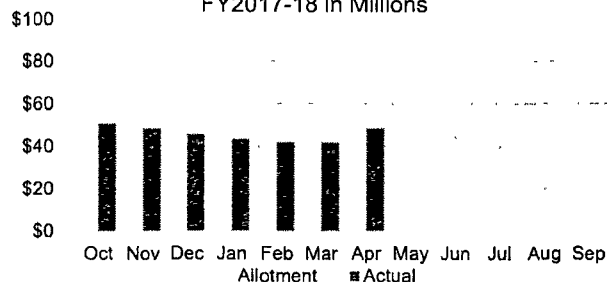
The following source has exceeded projections:

- Other revenues totaled \$7.26 million (24.4% above)

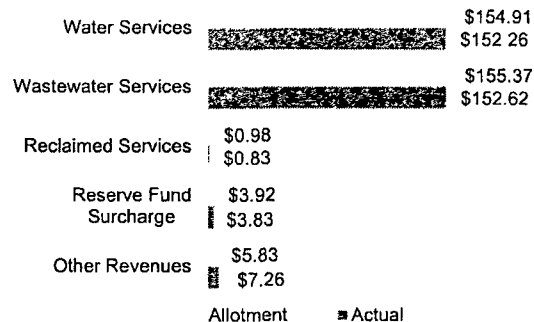
The following sources are below projections:

- Water service totaled \$152.26 million (1.7% below)
- Wastewater service totaled \$152.62 million (1.8% below)
- Reclaimed service totaled \$0.83 million (15.6% below)
- Reserve fund surcharges totaled \$3.83 million (2.4% below)
- Transfers In totaled \$3.52 million (43.0% below)

Total Revenue by Month FY2017-18 in Millions



Revenue - Budget vs. Actual Year-to-Date in Millions



Water service revenue exceeded projections in the Wholesale and Large Volume classes by 24.4% and 19.1%, respectively. Other classes fell below projections.

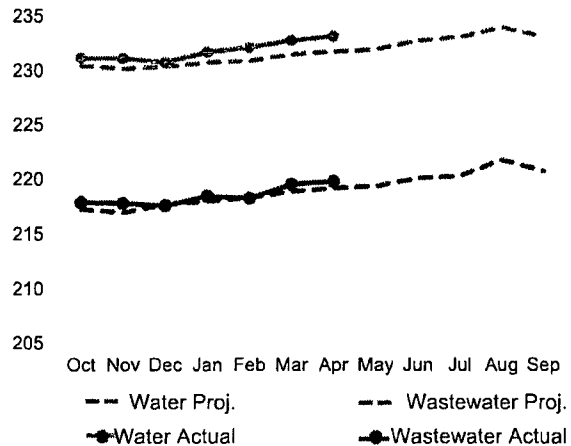
Wastewater service revenue exceeded projections in the Wholesale and Large Volume classes by 46.6% and 20.8%, respectively. Other customer classes fell below projections.

April's total revenue and Transfers In of \$48.37 million was above projections by 4.7%.

User Characteristics

	Projected	Actual	Variance	
Water Customers	231,756	233,170	1,414	
Wastewater Customers	219,191	219,827	636	240
Monthly Pumpage	3.44	3.74	0.30	235
YTD Pumpage	23.10	25.25	2.15	230
Monthly Billed Use	3.07	3.17	0.10	225
YTD Billed Use	21.69	21.62	(0.07)	220
Monthly Influent Flow	3.51	3.08	(0.43)	215
YTD Influent Flow	24.69	20.96	(3.73)	210
Monthly Billed Flow	2.32	2.38	0.06	205
YTD Billed Flow	16.16	15.90	(0.26)	
(Above in Billions of Gallons)				
Avg. Residential Use (gal)	5,200	5,129	(71)	
Avg. Residential Flow (gal)	4,100	3,831	(269)	

Number of Customers by Month FY 2017-18 in Thousands



Requirement Highlights

Total requirements for the fiscal year were \$348.08 million, \$6.35 million (1.8%) less than the allotment to date.

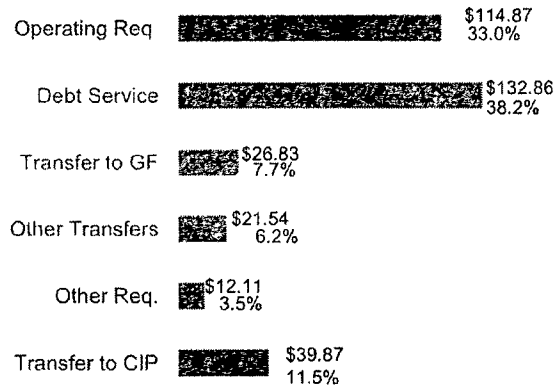
The following uses are below projections:

- Program operating requirements totaled \$114.87 million (5.3% below)
- Other requirements totaled \$12.11 million (0.4% below)
- Debt service requirements totaled \$132.86 million (0.6% below)

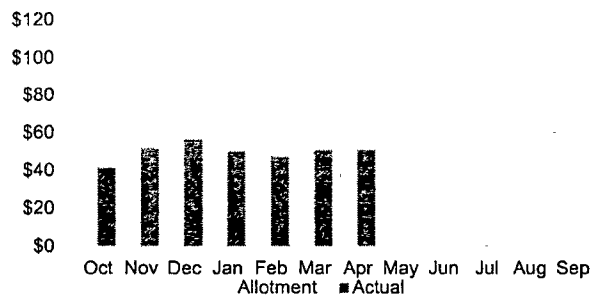
The following use was consistent with projections:

- Transfers out to Capital Improvement Projects, the General Fund, and Other Uses totaled \$88.24 million

Total Requirements by Type FY 2017-18 in Millions



Total Requirements by Month FY 2017-18 in Millions



There were lower than projected expenditures in all Program Requirement areas, resulting in \$6.4 million or 5.3% lower than budget allotment.

Pages 17 and 18 provide details on variances in spending by program area and object code.

Total Requirements of \$50.83 million for the month were \$0.32 million, or 0.6% lower than the budget allotment.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	200,254,074	200,254,074	200,254,074	0	214,760,138	14,506,064	7.2%
REVENUE							
Water Revenue	297,299,813	290,198,285	154,907,428	22,197,728	152,255,235	(2,652,193)	-1.7%
Wastewater Revenue	289,302,437	284,760,610	155,369,126	22,614,821	152,619,106	(2,750,021)	-1.8%
Reserve Fund Surcharge	7,385,497	7,385,497	3,918,766	566,195	3,826,347	(92,419)	-2.4%
Other Revenue	6,043,380	6,043,380	3,527,748	403,213	2,716,600	(811,148)	-23.0%
Reclaimed Revenue	1,895,166	1,895,166	978,178	79,904	825,289	(152,889)	-15.6%
Interest	1,127,380	1,127,380	657,636	523,199	2,824,516	2,166,880	329.5%
Public Health Licenses, Permits, Inspections	642,400	642,400	374,731	52,762	429,889	55,158	14.7%
Other Fines	616,800	616,800	359,800	20,975	290,250	(89,550)	-18.3%
Miscellaneous Franchise Fees	93,000	93,000	54,250	21,000	85,092	30,842	56.9%
Building Rental/Lease	114,500	114,500	66,794	0	60,335	(6,459)	-9.7%
Land & Infrastructure Rental/Lease	67,000	67,000	39,081	0	38,500	(581)	-1.5%
Scrap Sales	42,700	42,700	24,913	12,650	42,554	17,641	70.8%
Development Fees	1,257,100	1,257,100	730,856	125,928	770,241	39,385	5.4%
Parking Revenue	0	0	0	32	162	162	0.0%
Total Revenue	585,887,153	574,243,798	321,009,307	46,618,410	316,784,116	(4,225,192)	-1.3%
TRANSFERS IN							
CIP	27,573,000	27,573,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	6,850,511	6,850,511	3,996,132	1,465,600	1,465,600	(2,530,532)	-63.3%
Austin Water Utility	3,400,000	3,400,000	1,983,331	283,335	1,983,325	(6)	0.0%
Support Services/Infrastructure Funds	300,582	300,582	175,336	0	75,000	(100,336)	-57.2%
Austin Resource Recovery Fund	53,334	53,334	31,114	0	0	(31,114)	-100.0%
General Fund	0	0	0	0	0	0	0.0%
Total Transfers In	38,177,427	38,177,427	6,185,913	1,748,935	3,523,925	(2,661,988)	-43.0%
TOTAL AVAILABLE FUNDS	624,064,580	612,421,225	327,195,220	48,367,345	320,308,041	(6,887,180)	-2.1%
PROGRAM REQUIREMENTS							
Operations	134,746,425	134,745,105	76,468,747	9,449,847	73,435,958	3,032,789	4.0%
Support Services	29,241,114	29,272,434	17,277,765	2,012,838	16,984,232	293,533	1.7%
Other Utility Program Requirements	11,214,618	11,184,618	6,435,662	267,499	4,340,457	2,095,204	32.6%
Environmental Affairs & Conservation	12,392,708	12,392,708	7,627,293	850,702	7,406,693	220,600	2.9%
Engineering Services	12,943,002	12,943,002	7,755,456	1,179,697	7,701,442	54,014	0.7%
Water Resources Management	9,129,340	9,129,340	5,336,240	654,231	4,692,035	644,205	12.1%
One Stop Shop	0	0	0	0	0	0	0.0%
Reclaimed Water Services	591,699	591,699	340,062	39,711	304,769	35,292	10.4%
Total Program Requirements	210,258,906	210,258,906	121,241,224	14,454,525	114,865,587	6,375,637	5.3%
OTHER REQUIREMENTS							
Utility Billing System Support	20,566,947	20,566,947	12,046,206	1,713,912	11,997,386	48,820	0.4%
Market Study Adjustment	0	0	0	0	0	0	0.0%
Accrued Payroll	297,236	297,236	0	0	0	0	0.0%
Interdepartmental Charges	112,760	112,760	65,764	9,400	65,760	4	0.0%
Trf to PID Fund	75,000	75,000	43,750	6,250	43,750	0	0.0%
Services-PID contract expense	0	0	0	0	0	0	0.0%
Compensation Adjustment	0	0	0	0	0	0	0.0%
Total Other Requirements	21,051,943	21,051,943	12,155,720	1,729,562	12,106,896	48,824	0.4%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	132,503,838	129,525,425	71,408,346	8,933,659	70,520,066	888,280	1.2%
Trf to Utility D/S Prior Lien	56,858,374	56,858,374	51,890,450	9,334,169	52,022,745	(32,295)	-0.1%
Trf to Utility D/S Sub Lien	9,076,100	9,076,100	7,888,100	1,403,126	7,893,057	(4,957)	-0.1%
Trf to GO Debt Service	2,868,844	2,868,844	2,151,632	718,716	2,156,148	(4,516)	-0.2%
Trf to Util D/S Tax/Rev Bonds	648,483	648,483	190,820	0	208,360	(17,540)	-9.2%
Commercial paper interest	125,355	125,355	73,122	25,573	62,663	10,459	14.3%
Total Debt Service Requirements	201,880,994	198,902,581	133,702,470	20,415,243	132,863,039	839,431	0.6%

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to General Fund	45,914,378	45,914,378	26,826,829	3,817,510	26,826,829	0	0.0%
Trf to Wastewater CIP Fund	42,000,000	42,000,000	24,232,000	3,464,000	24,232,000	0	0.0%
Trf to Water CIP Fund	29,000,000	29,000,000	15,118,000	2,108,000	15,118,000	0	0.0%
TRF CRF to Debt Defeasance	27,573,000	27,573,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	9,566,159	0	0	0	0	0.0%
Administrative Support	12,122,210	12,122,210	7,119,385	1,000,565	7,119,385	0	0.0%
Trf to Water Revenue Stab Rsv	9,385,497	9,385,497	4,918,766	2,566,195	5,826,347	(907,581)	-18.5%
CTM Support	4,029,576	4,029,576	2,351,751	335,565	2,351,751	0	0.0%
Trf to Reclaimed Water Fund	3,400,000	3,400,000	1,983,325	283,335	1,983,325	0	0.0%
Trf to Economic Development	3,233,332	3,233,332	1,891,507	268,365	1,891,507	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	516,000	67,000	516,000	0	0.0%
Trf to CIP Mgmt - CPM (5460)	2,407,858	2,407,858	1,460,308	189,510	1,460,308	0	0.0%
Workers' Compensation	1,254,566	1,254,566	731,816	104,550	731,816	0	0.0%
Regional Radio System	283,217	283,217	171,042	24,436	171,043	(1)	0.0%
CTECC Support	11,774	11,774	11,774	0	11,774	0	0.0%
Liability Reserve	0	0	0	0	0	0	0.0%
Trf to CTECC Fund	0	0	0	0	0	0	0.0%
Trf to Support Services Fund	0	0	0	0	0	0	0.0%
Trf to Wireless Communication	0	0	0	0	0	0	0.0%
Trf to Environmental Rmdn Fund	0	0	0	0	0	0	0.0%
Total Transfers Out	181,625,409	191,191,568	87,332,503	14,229,031	88,240,085	(907,582)	-1.0%
TOTAL REQUIREMENTS	614,817,252	621,404,998	354,431,917	50,828,361	348,075,606	6,356,311	1.8%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	9,247,328	(8,983,773)	(27,236,697)	(2,461,016)	(27,767,566)	(530,869)	-1.9%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	209,501,402	191,270,301	173,017,377		186,992,572	13,975,195	8.1%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO	1.69	1.65	1.34	1.36
------------------------------------	------	------	------	------

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	98,407,343	98,407,343	98,407,343	-	111,644,872	13,237,529	13.5%
REVENUE							
Water Revenue	297,299,813	290,198,285	154,907,428	22,197,728	152,255,235	(2,652,193)	-1.7%
Reserve Fund Surcharge	7,385,497	7,385,497	3,918,768	566,195	3,826,347	(92,419)	-2.4%
Other Revenue	3,063,512	3,063,512	1,787,051	181,607	1,031,812	(755,239)	-42.3%
Development Fees	1,252,900	1,252,900	730,856	125,928	768,802	37,946	5.2%
Other Fines	616,800	616,800	359,800	20,975	290,250	(69,550)	-19.3%
Interest	492,028	492,028	287,014	259,481	1,445,410	1,158,396	403.6%
Miscellaneous Franchise Fees	76,300	76,300	44,506	21,000	85,092	40,586	91.2%
Land & Infrastructure Rental/Lease	67,000	67,000	39,081	0	38,500	(581)	-1.5%
Building Rental/Lease	57,500	57,500	33,544	0	30,168	(3,376)	-10.1%
Public Health Licenses, Permits, Inspections	46,400	46,400	27,069	5,618	38,673	11,604	42.9%
Scrap Sales	27,200	27,200	15,869	6,325	21,277	5,408	34.1%
Parking Revenue	0	0	0	32	162	162	0.0%
Total Revenue	310,384,950	303,283,422	162,150,984	23,384,891	159,831,727	(2,319,257)	-1.4%
TRANSFERS IN							
CIP	19,973,000	19,973,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	4,048,009	4,048,009	2,361,338	789,300	789,300	(1,572,038)	-66.6%
Support Services/Infrastructure Funds	150,291	150,291	87,668	0	37,500	(50,168)	-57.2%
General Fund	0	0	0	0	0	0	0.0%
Total Transfers In	24,171,300	24,171,300	2,449,006	789,300	826,800	(1,622,206)	-66.2%
TOTAL AVAILABLE FUNDS	334,556,250	327,454,722	164,599,990	24,174,191	160,658,527	(3,941,463)	-2.4%
PROGRAM REQUIREMENTS							
Operations	71,523,429	71,507,723	40,948,631	5,152,593	37,999,842	2,948,788	7.2%
Support Services	14,781,305	14,797,825	8,730,331	1,019,475	8,499,266	231,065	2.6%
Environmental Affairs & Conservation	9,055,473	9,055,473	5,583,121	606,112	5,639,076	(55,955)	-1.0%
Other Utility Program Requirements	5,828,252	5,813,252	2,975,275	164,657	2,192,637	782,639	26.3%
Engineering Services	5,050,457	5,050,457	2,556,547	374,929	2,121,861	434,586	17.0%
Water Resources Management	4,273,293	4,273,293	2,475,599	295,919	2,170,636	304,963	12.3%
Total Program Requirements	110,512,209	110,497,823	63,269,504	7,613,685	58,623,417	4,646,087	7.3%
OTHER REQUIREMENTS							
Utility Billing System Support	12,953,273	12,953,273	7,594,819	1,079,439	7,556,076	38,743	0.5%
Accrued Payroll	151,150	151,150	0	0	0	0	0.0%
Interdepartmental Charges	56,380	56,380	32,882	4,700	32,880	2	0.0%
Tfr to PID Fund	37,500	37,500	21,875	3,125	21,875	0	0.0%
Total Other Requirements	13,198,303	13,198,303	7,649,576	1,087,264	7,610,831	38,745	0.5%
DEBT SERVICE REQUIREMENTS							
Tfr to Util D/S Separate Lien	72,226,776	70,352,883	40,137,801	5,085,039	39,368,774	769,026	1.9%
Tfr to Utility D/S Prior Lien	27,248,800	27,248,800	24,989,450	4,517,839	25,004,902	(15,452)	-0.1%
Tfr to Utility D/S Sub Lien	5,075,700	5,075,700	4,444,000	792,954	4,446,742	(2,742)	-0.1%
Tfr to GO Debt Service	1,327,428	1,327,428	995,571	333,362	1,000,088	(4,515)	-0.5%
Tfr to Util D/S Tax/Rev Bonds	239,965	239,965	70,611	0	79,686	(9,075)	-12.9%
Commercial paper interest	69,423	69,423	40,495	12,132	26,844	13,651	33.7%
Total Debt Service Requirements	106,188,092	104,314,199	70,677,928	10,741,326	69,927,034	750,893	1.1%

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to Water CIP Fund	29,000,000	29,000,000	15,118,000	2,108,000	15,118,000	0	0.0%
Trf to General Fund	24,538,645	24,538,645	14,314,195	2,044,890	14,314,195	0	0.0%
TRF CRF to Debt Defeasance	19,973,000	19,973,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	6,825,455	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	9,385,497	9,385,497	4,918,766	2,586,195	5,826,347	(907,581)	-18.5%
Administrative Support	6,926,977	6,926,977	4,040,727	577,250	4,040,727	0	0.0%
Trf to Reclaimed Water Fund	2,550,000	2,550,000	1,487,500	212,500	1,487,500	0	0.0%
CTM Support	2,032,486	2,032,486	1,185,611	169,375	1,185,611	0	0.0%
Trf to Economic Development	1,710,432	1,710,432	997,757	142,535	997,757	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,123,401	1,123,401	655,326	93,615	655,326	0	0.0%
Workers' Compensation	627,283	627,283	365,908	52,275	365,908	0	0.0%
Regional Radio System	293,217	146,609	146,607	2	146,609	(2)	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%
Total Transfers Out	98,166,825	104,845,672	43,236,284	7,966,637	44,143,867	(907,583)	-2.1%
TOTAL REQUIREMENTS	328,065,429	332,855,997	184,833,291	27,408,912	180,305,150	4,528,142	2.4%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	6,490,821	(5,401,275)	(20,233,301)	(3,234,721)	(19,646,622)	586,679	2.9%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	104,898,164	93,006,068	78,174,042		91,998,250	13,824,208	17.7%
<i>Note: Numbers may not add due to rounding</i>							
DEBT SERVICE COVERAGE RATIO	1.68	1.64	1.22		1.27		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	100,522,211	100,522,211	100,522,211	-	102,137,960	1,615,749	1.6%
REVENUE							
Wastewater Revenue	269,302,437	264,760,610	155,369,126	22,614,821	152,619,106	(2,750,021)	-1.8%
Other Revenue	2,979,848	2,979,848	1,740,697	221,606	1,684,787	(55,910)	-3.2%
Interest	618,454	618,454	360,766	255,680	1,347,771	987,005	273.6%
Public Health Licenses, Permits, Inspections	596,000	596,000	347,662	47,144	391,217	43,555	12.5%
Building Rental/Lease	57,000	57,000	33,250	0	30,168	(3,082)	-9.3%
Miscellaneous Franchise Fees	16,700	16,700	9,744	0	0	(9,744)	-100.0%
Scrap Sales	15,500	15,500	9,044	6,325	21,277	12,233	135.3%
Development Fees	4,200	4,200	0	0	1,439	1,439	0.0%
Total Revenue	273,590,139	269,048,312	157,870,289	23,145,577	156,095,764	(1,774,525)	-1.1%
TRANSFERS IN							
CIP	7,600,000	7,600,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	2,802,502	2,802,502	1,634,794	676,300	676,300	(958,494)	-58.6%
Support Services/Infrastructure Funds	150,291	150,291	87,668	0	37,500	(50,168)	-57.2%
Austin Resource Recovery Fund	53,334	53,334	31,114	0	0	(31,114)	-100.0%
Total Transfers In	10,606,127	10,606,127	1,753,576	676,300	713,800	(1,039,776)	-59.3%
TOTAL AVAILABLE FUNDS	284,196,266	279,654,439	159,623,865	23,821,877	156,809,564	(2,814,301)	-1.8%
PROGRAM REQUIREMENTS							
Operations	63,222,996	63,237,382	35,520,116	4,297,254	35,436,116	84,000	0.2%
Support Services	14,459,809	14,474,809	8,547,434	993,363	8,484,966	62,468	0.7%
Engineering Services	7,892,545	7,892,545	5,198,909	804,768	5,579,481	(380,573)	-7.3%
Other Utility Program Requirements	5,358,190	5,343,190	3,448,284	102,294	2,135,352	1,312,932	38.1%
Water Resources Management	4,856,047	4,856,047	2,860,642	358,312	2,521,399	339,243	11.9%
Environmental Affairs & Conservation	3,337,235	3,337,235	2,044,172	244,590	1,767,618	276,554	13.5%
Total Program Requirements	99,126,822	99,141,208	57,619,557	6,800,581	55,924,932	1,694,625	2.9%
OTHER REQUIREMENTS							
Utility Billing System Support	7,613,674	7,613,674	4,451,387	634,473	4,441,310	10,077	0.2%
Accrued Payroll	145,040	145,040	0	0	0	0	0.0%
Interdepartmental Charges	56,380	56,380	32,882	4,700	32,880	2	0.0%
Trf to PID Fund	37,500	37,500	21,875	3,125	21,875	0	0.0%
Total Other Requirements	7,852,594	7,852,594	4,506,144	642,298	4,496,065	10,079	0.2%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	58,254,809	57,150,289	30,103,747	3,594,031	29,407,558	696,189	2.3%
Trf to Utility D/S Prior Lien	29,409,574	29,409,574	27,001,000	4,816,330	27,017,843	(16,843)	-0.1%
Trf to Utility D/S Sub Lien	4,000,400	4,000,400	3,444,100	610,173	3,446,315	(2,215)	-0.1%
Trf to GO Debt Service	1,541,416	1,541,416	1,156,061	385,354	1,156,062	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,518	408,518	120,209	0	128,674	(8,465)	-7.0%
Commercial paper interest	8,512	8,512	4,963	13,441	35,819	(30,856)	-621.7%
Total Debt Service Requirements	93,623,229	92,518,709	61,830,080	9,419,329	61,192,271	637,809	1.0%

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to Wastewater CIP Fund	42,000,000	42,000,000	24,232,000	3,464,000	24,232,000	0	0.0%
Trf to General Fund	21,271,435	21,271,435	12,408,335	1,772,620	12,408,335	0	0.0%
TRF CRF to Debt Defeasance	7,600,000	7,600,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	2,740,704	0	0	0	0	0.0%
Administrative Support	5,079,783	5,079,783	2,963,208	423,315	2,963,208	0	0.0%
CTM Support	1,994,262	1,994,262	1,163,312	166,190	1,163,312	0	0.0%
Trf to Economic Development	1,509,967	1,509,967	880,817	125,830	880,817	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,150,750	1,150,750	671,275	95,895	671,275	0	0.0%
Trf to Reclaimed Water Fund	850,000	850,000	495,825	70,835	495,825	0	0.0%
Workers' Compensation	627,283	627,283	365,908	52,275	365,908	0	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%
Regional Radio System	0	146,608	24,435	24,434	24,434	1	0.0%
Total Transfers Out	82,089,367	84,976,679	43,211,002	6,195,394	43,211,001	1	0.0%
TOTAL REQUIREMENTS	282,692,012	284,489,190	167,166,783	23,057,602	164,824,269	2,342,515	1.4%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL	1,504,254	(4,834,751)	(7,542,918)	764,275	(8,014,704)	(471,786)	-6.3%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	102,026,465	95,687,460	92,979,293		94,123,256	1,143,963	1.2%
<i>Note: Numbers may not add due to rounding</i>							
DEBT SERVICE COVERAGE RATIO	1.72	1.69	1.50		1.51		

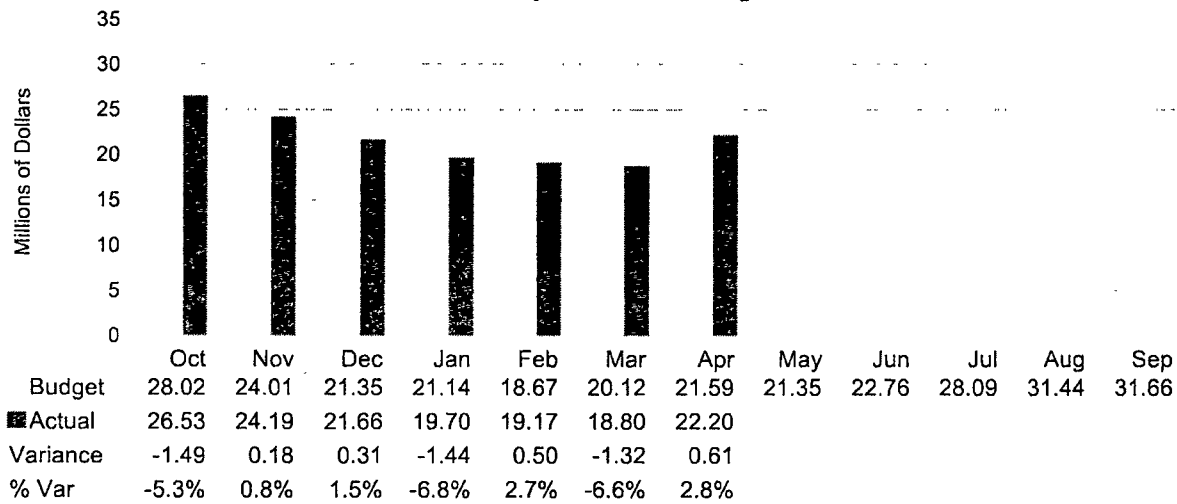
City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of April 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	1,324,520	1,324,520	1,324,520	0	977,306	(347,214)	-26.2%
REVENUE							
Reclaimed Services	1,895,166	1,895,166	978,178	79,904	825,289	(152,889)	-15.6%
Interest	16,898	16,898	9,856	8,038	31,335	21,479	217.9%
Other Revenue	0	0	0	0	0	0	0.0%
Total Revenue	1,912,064	1,912,064	988,034	87,942	856,624	(131,410)	-13.3%
TRANSFERS IN							
Austin Water Utility	3,400,000	3,400,000	1,983,331	283,335	1,983,325	(6)	0.0%
Total Transfers In	3,400,000	3,400,000	1,983,331	283,335	1,983,325	(6)	0.0%
TOTAL AVAILABLE FUNDS	5,312,064	5,312,064	2,971,365	371,277	2,839,949	(131,416)	-4.4%
PROGRAM REQUIREMENTS							
Reclaimed Water Services	591,699	591,699	340,062	39,711	304,769	35,292	10.4%
Other Utility Program Requirements	28,176	28,176	12,102	548	12,468	(367)	-3.0%
Total Program Requirements	619,875	619,875	352,164	40,259	317,238	34,926	9.9%
OTHER REQUIREMENTS							
Accrued Payroll	1,046	1,046	0	0	0	0	0.0%
Total Other Requirements	1,046	1,046	0	0	0	0	0.0%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	2,022,253	2,022,253	1,166,798	254,588	1,743,733	(576,935)	-49.4%
Commercial paper interest	47,420	47,420	27,664	0	0	27,664	100.0%
Total Debt Service Requirements	2,069,673	2,069,673	1,194,462	254,588	1,743,733	(549,271)	-46.0%
TRANSFERS OUT							
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	516,000	67,000	516,000	0	0.0%
Administrative Support	115,450	115,450	115,450	0	115,450	0	0.0%
Trf to General Fund	104,289	104,289	104,289	0	104,289	0	0.0%
Trf to CIP Mgm - CPM (5460)	133,707	133,707	133,707	0	133,707	0	0.0%
Trf to Economic Development	12,933	12,933	12,933	0	12,933	0	0.0%
CTM Support	2,828	2,828	2,828	0	2,828	0	0.0%
Total Transfers Out	1,369,217	1,369,217	885,217	67,000	885,217	0	0.0%
TOTAL REQUIREMENTS	4,059,811	4,059,811	2,431,843	361,848	2,946,188	(514,345)	-21.2%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	1,252,253	1,252,253	539,522	9,429	(106,239)	(645,761)	-119.7%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	2,576,773	2,576,773	1,864,042		871,067	(992,975)	-53.3%
<i>Note: Numbers may not add due to rounding</i>							
DEBT SERVICE COVERAGE RATIO	0.51	0.51	0.33		0.16		

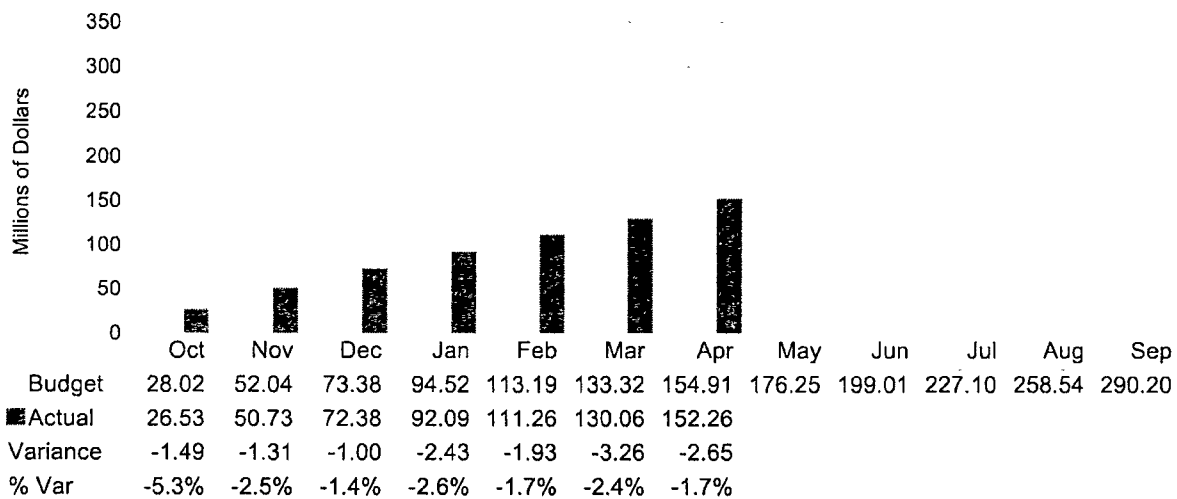
REVENUES

Water Service Revenue

Monthly Actuals v. Budget



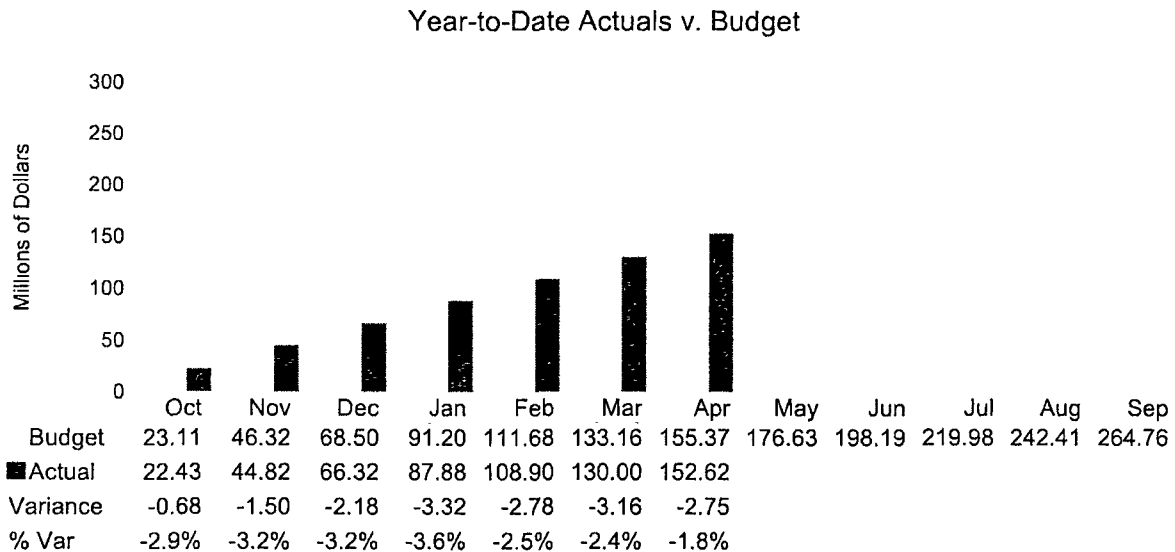
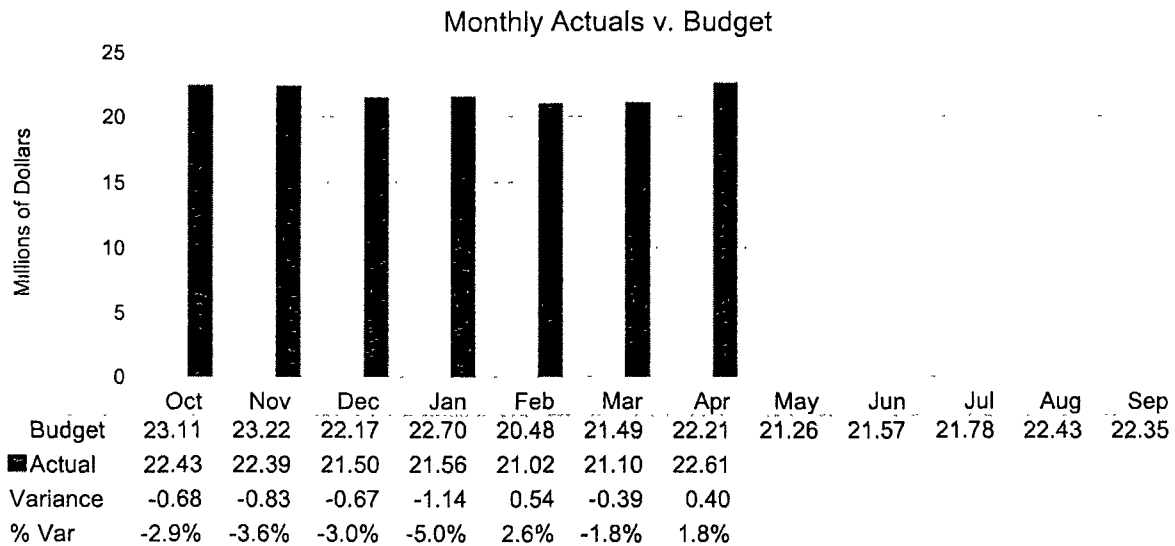
Year-to-Date Actuals v. Budget



Water service revenues for April 2018 totaled \$22.20 million. This is \$0.61 million, or 2.8%, more than the budget allotment for the month. For the fiscal year, water service revenues totaled \$152.26 million, which is \$2.65 million, or 1.7% less than the budget allotment.

April 2018's billed water consumption totaled 3.17 BG, 0.10 BG (3.3%) greater than projected for the month. Year-to-date, billed water consumption of 21.62 BG is 0.07 BG (0.4%) lower than projected.

Wastewater Service Revenue

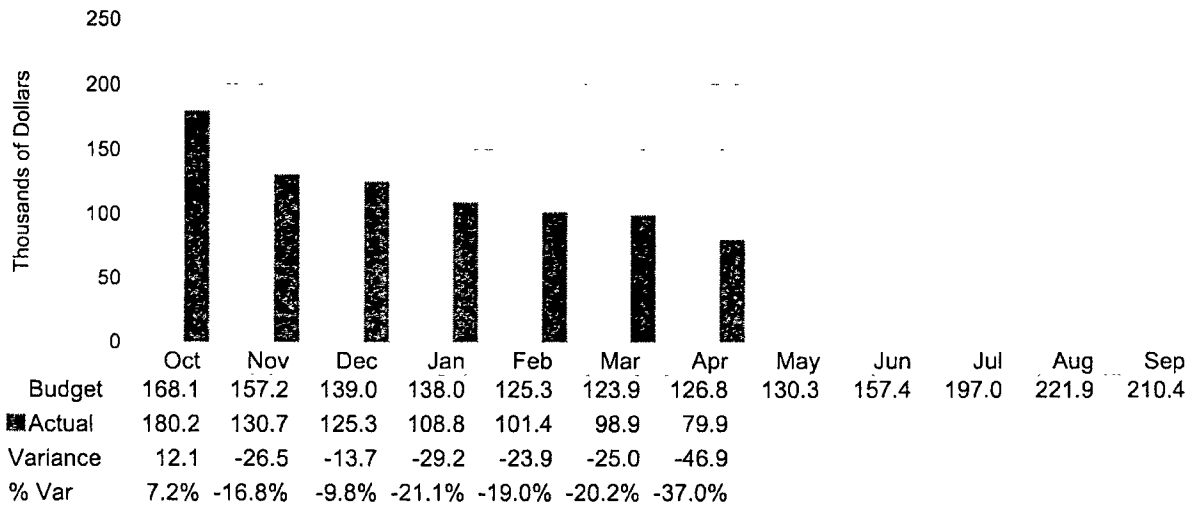


Wastewater service revenues for April 2018 totaled \$22.61 million. This is \$0.40 million, or 1.8% more than the budget allotment for the month. For the fiscal year, wastewater service revenues totaled \$152.62 million, which is \$2.75 million, or 1.8% less than the budget allotment.

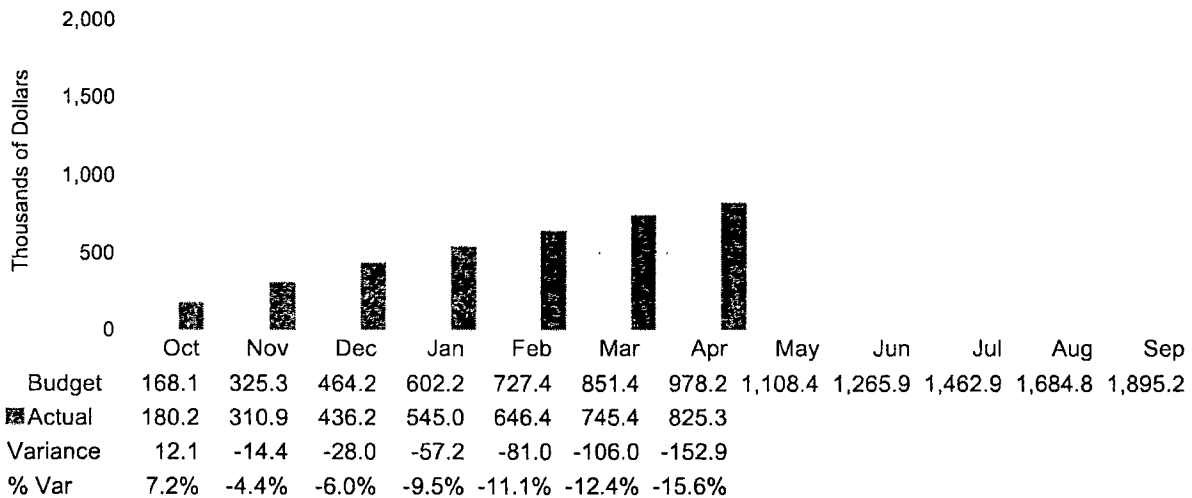
Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

Reclaimed Water Service Revenue

Monthly Actuals v. Budget

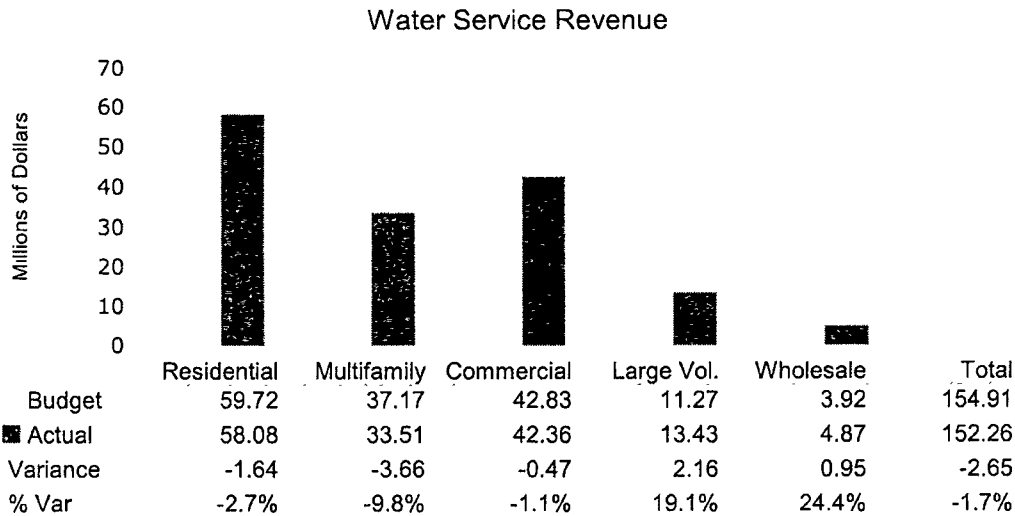


Year-to-Date Actuals v. Budget



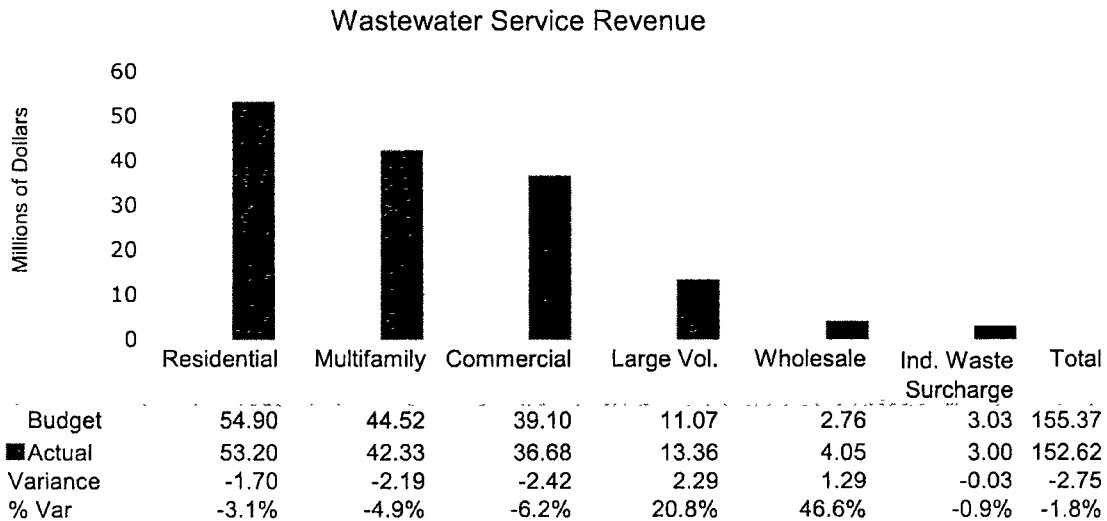
Reclaimed service revenues for April 2018 totaled \$79.9 thousand. This is \$47 thousand, or 37.0% less than the budget allotment for the month. For the fiscal year, reclaimed service revenues totaled \$825.3 thousand, which is \$152.9 thousand, or 15.6% less than the budget allotment.

Revenue by Customer Class Year-to-Date



The graph above compares the budgeted and actual water service revenues by customer class through April before any accounts receivable adjustments.

The Wholesale and Large Volume customer classes were above projections by 24.4% and 19.1%, respectively, while Residential, Multifamily, and Commercial classes were below projections. Overall, water revenues are \$2.65 million (1.7%) lower than projected.

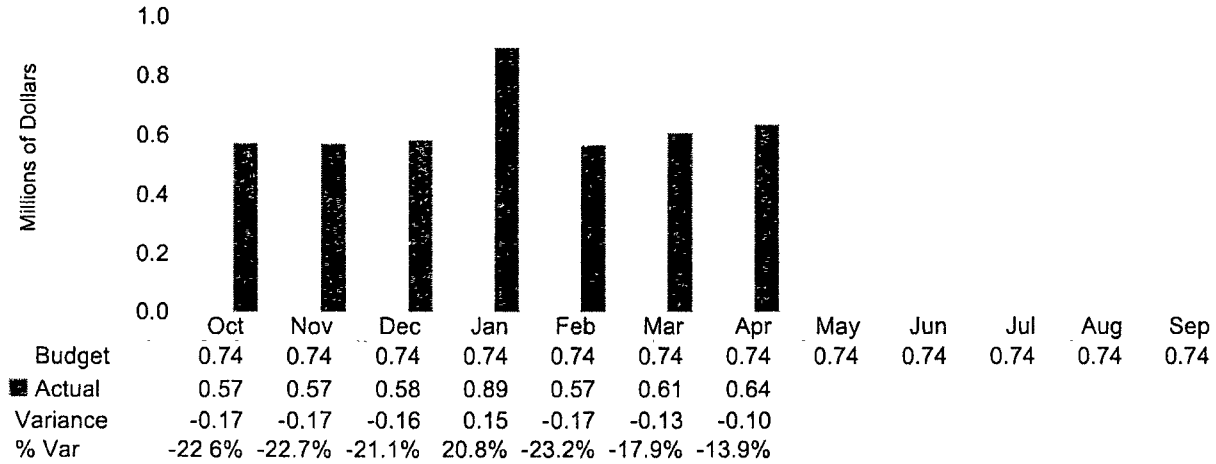


The graph above compares the budgeted and actual water service revenues by customer class through April before any accounts receivable adjustments.

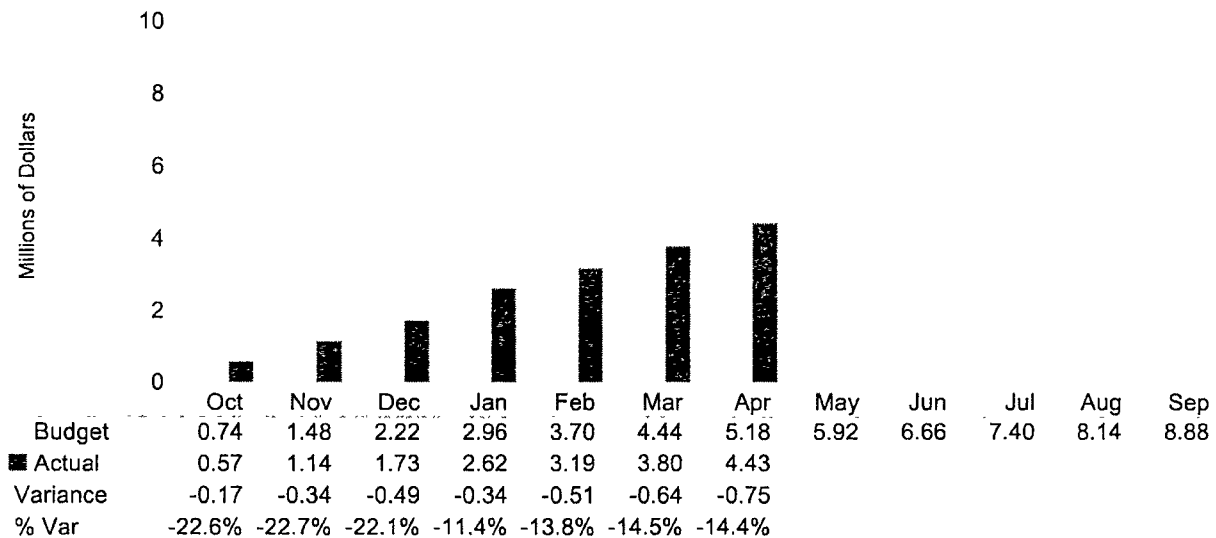
The Wholesale and Large Volume customer classes were above projections by 46.6% and 20.8%, respectively, while Residential, Multifamily, and Commercial classes were below projections. Overall, wastewater revenues were \$2.75 million (1.8%) lower than projected.

Miscellaneous Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

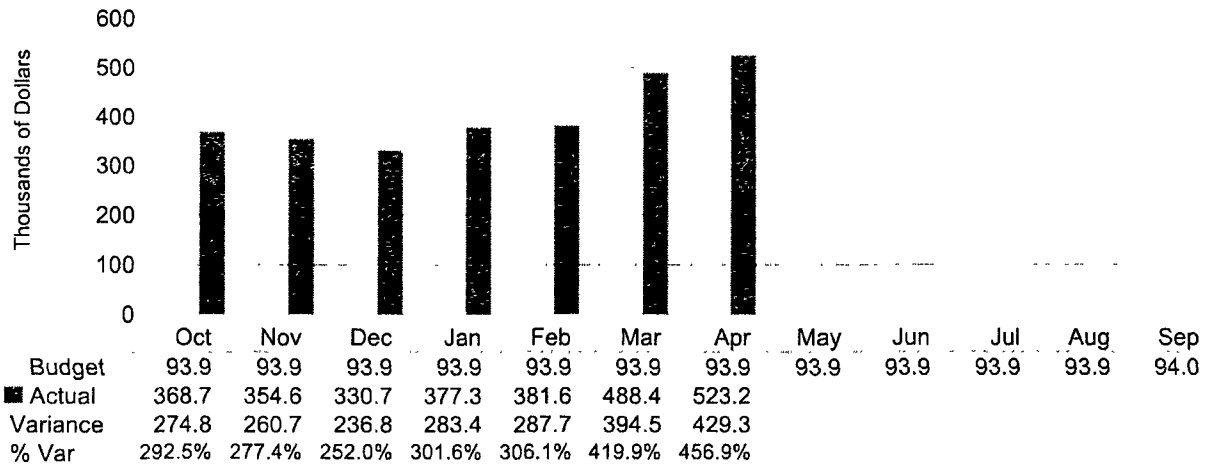


Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines and special billings. Miscellaneous revenues in April 2018 totaled \$0.64 million, \$0.1 million (13.9%), less than the budget allotment for the month.

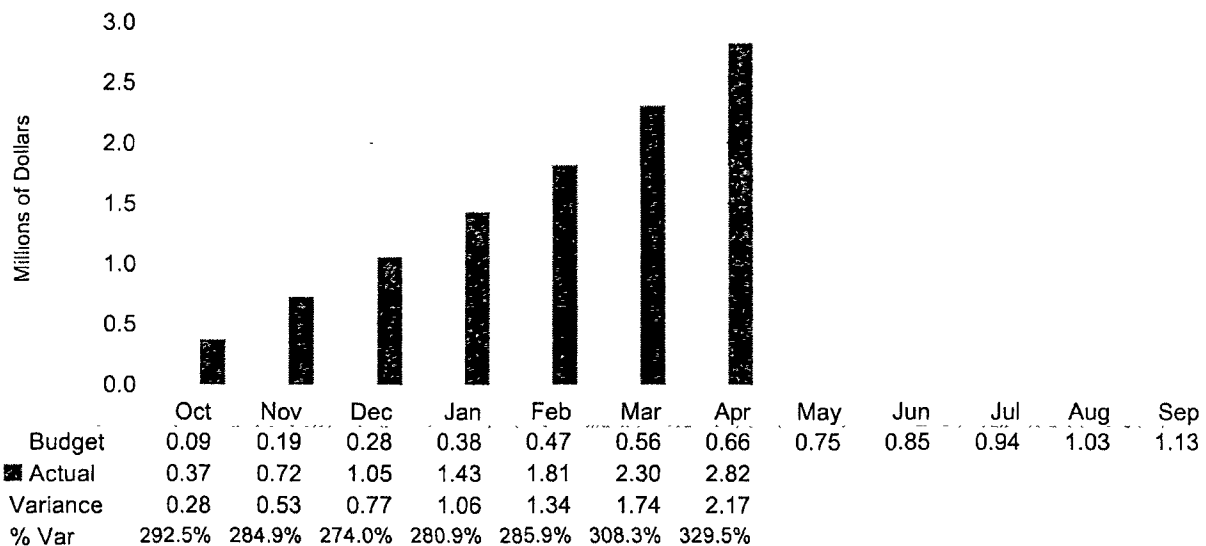
For the fiscal year, miscellaneous revenues totaled \$4.43 million, \$0.75 million (14.4%) less than the budget allotment.

Interest Income

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget



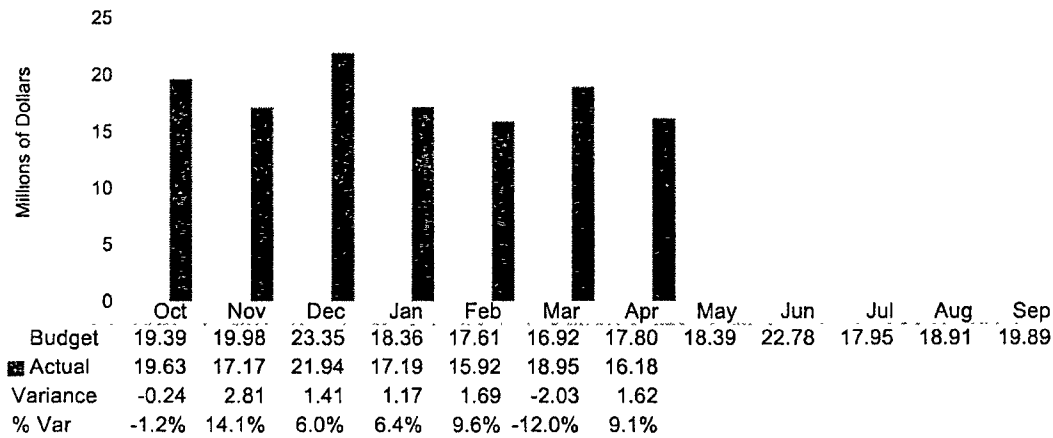
Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income in April 2018 totaled \$523.2 thousand, \$429.3 thousand (456.9%), more than the budget allotment for the month. This is largely due to higher than projected interest rates and cash balances.

For the fiscal year, interest income totaled \$2.82 million, \$2.17 million (329.5%) more than the budget allotment.

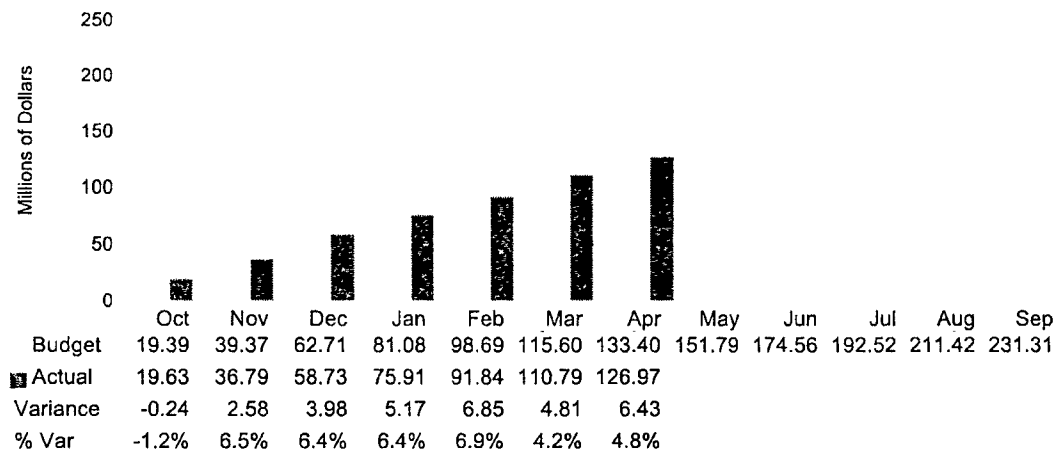
OPERATING REQUIREMENTS

Program Operating and Other Requirement Expenses

Monthly Budget vs. Actual



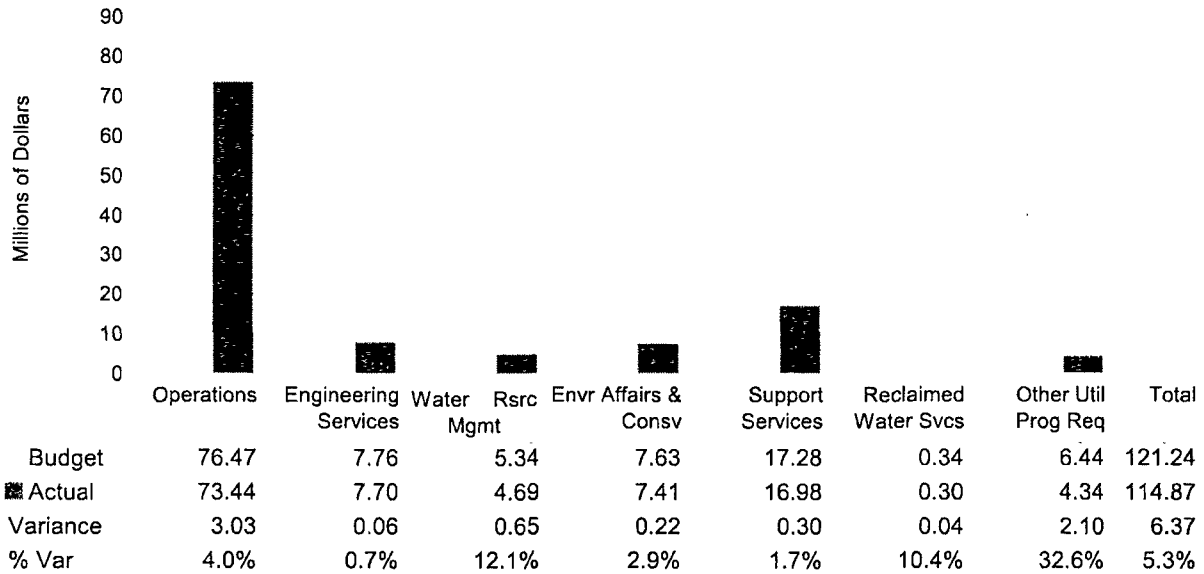
Year-to-Date Budget vs. Actual



Total Program Operating and Other Requirements for the fiscal year through April 2018 were \$66.23 million for Water, \$60.42 million for Wastewater, and \$0.32 million for Reclaimed. The combined Program Operating and Other Requirements of \$126.97 million were \$6.43 million, or 4.8% below the budget allotment.

Operating Program Expenditures Year-to-Date

Expenditures by Operating Program



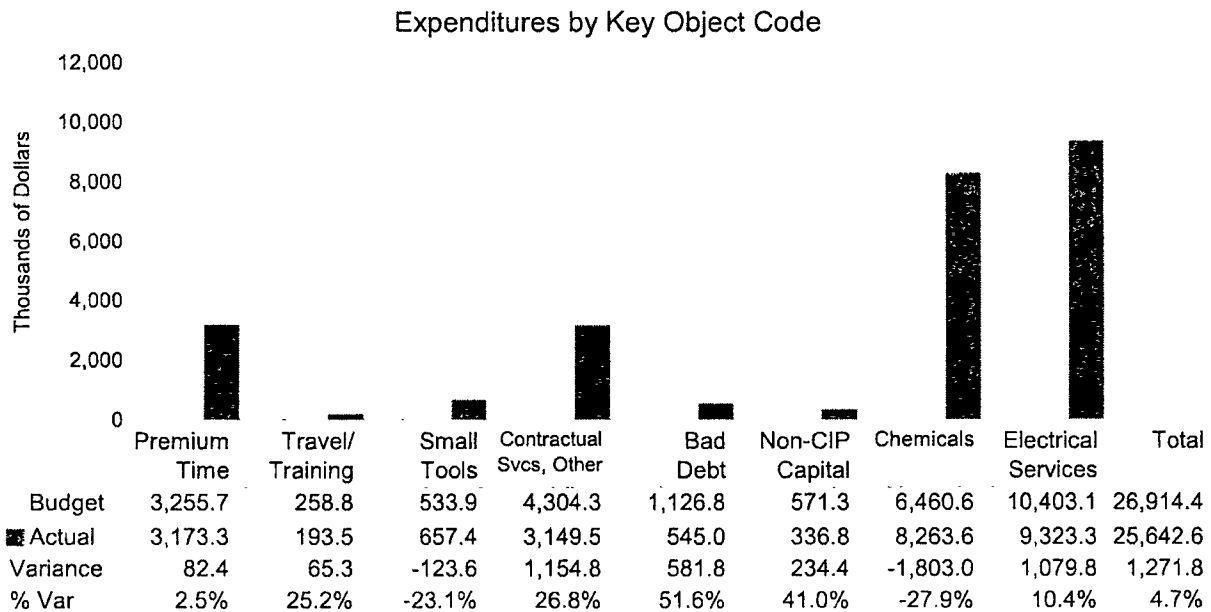
Total Operating Program Requirements as of April 30, 2018 were \$58.62 million for Water, \$55.93 million for Wastewater, and \$0.32 million for Reclaimed Water. The combined Program Operating Requirements of \$114.87 million were \$6.37 million (5.3%) below allotment.

Water Resources Management was \$0.65 million or 12.1% below allotment mainly due to the lower than estimated spending on interdepartmental charges and vacant positions.

Reclaimed Water Services was \$0.04 million or 10.4% below allotment mainly due to lower than estimated spending on personnel.

Other Utility Program Requirements was \$2.10 million or 32.6% below allotment mainly due to lower than estimated spending on other contractual services and legal services.

Key Object Code Expenditures Year-to-Date



Small Tools were \$123.6 thousand or 23.1% above allotment due to higher than estimated spending in the Lift Stations and Remote Facilities, Water Treatment, Wastewater Treatment, and Wildland Conservation Divisions.

Other Contractual Services were \$1.15 million or 26.8% below allotment due to lower than estimated spending in Special Support.

Non-CIP Capital was \$234.4 thousand or 41.0% below allotment due to lower than anticipated expenses.

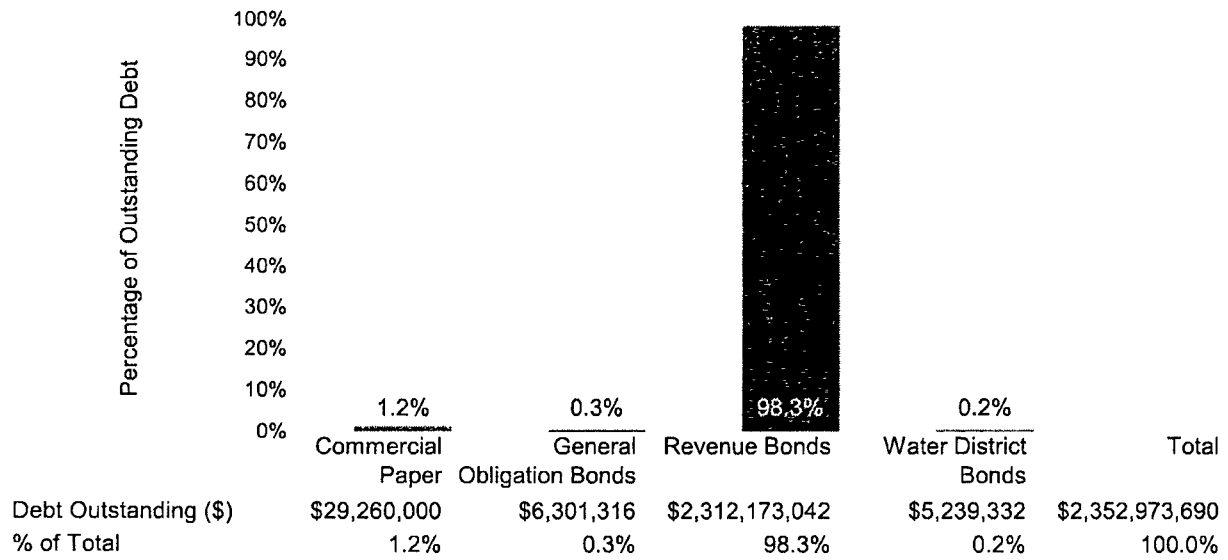
Chemicals were \$1.8 million or 27.9% above allotment due to higher than estimated spending in the Wastewater Treatment, Water Treatment, and Collection System Engineering Divisions. Some of these costs are being recaptured through the Industrial Waste Surcharge.

Electrical Services were \$1.08 million or 10.4% below allotment due to lower than estimated spending in the Pump Stations and Reservoir Maintenance, Water Treatment, Wastewater Treatment, and Lift Stations and Remote Facilities Divisions.

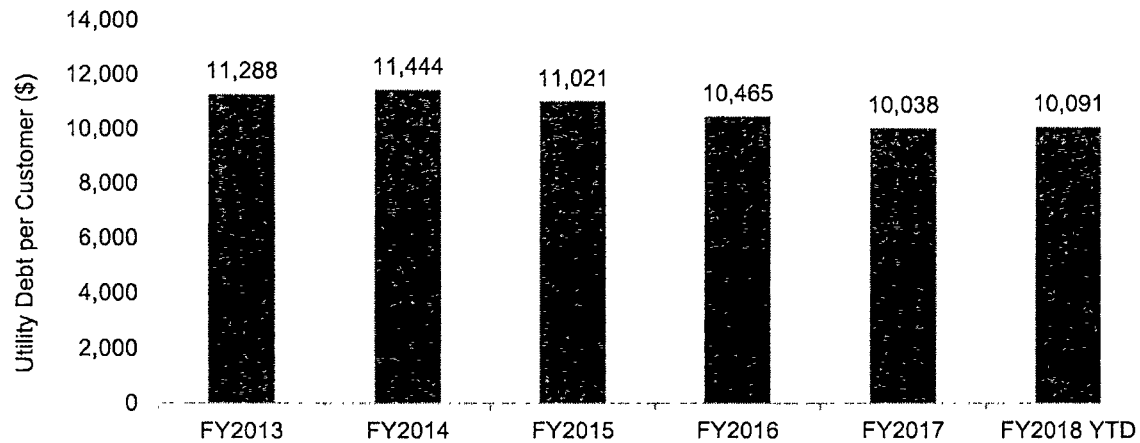
DEBT OUTSTANDING & DEBT SERVICE

Outstanding Utility Debt

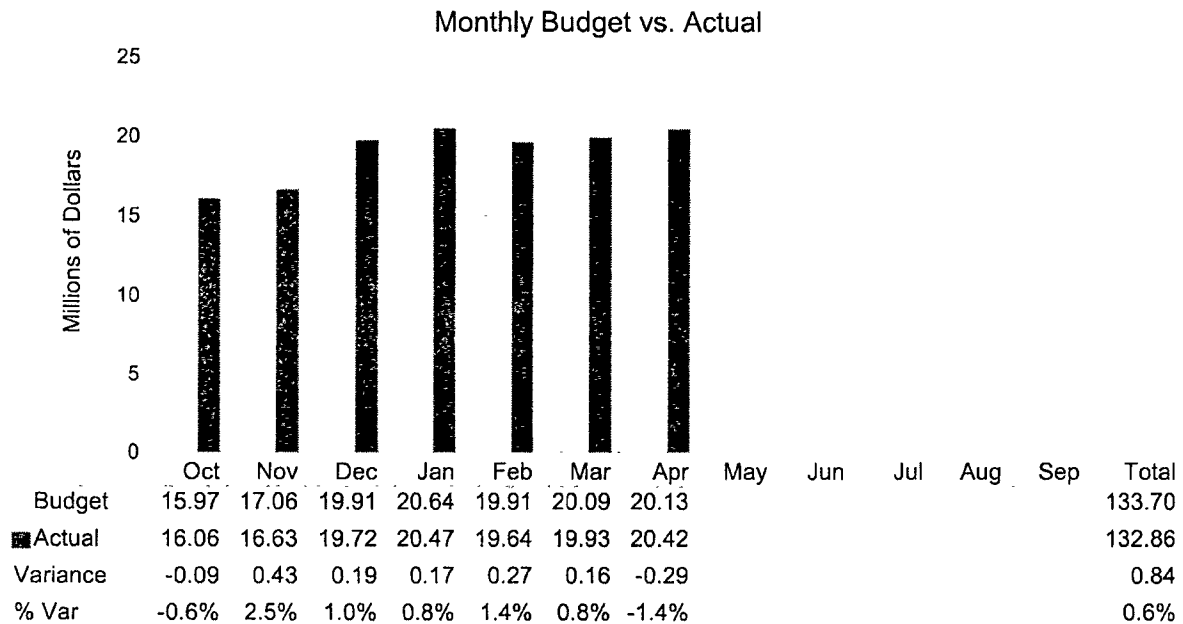
Debt Outstanding by Type



Utility Debt per Customer by Fiscal Year

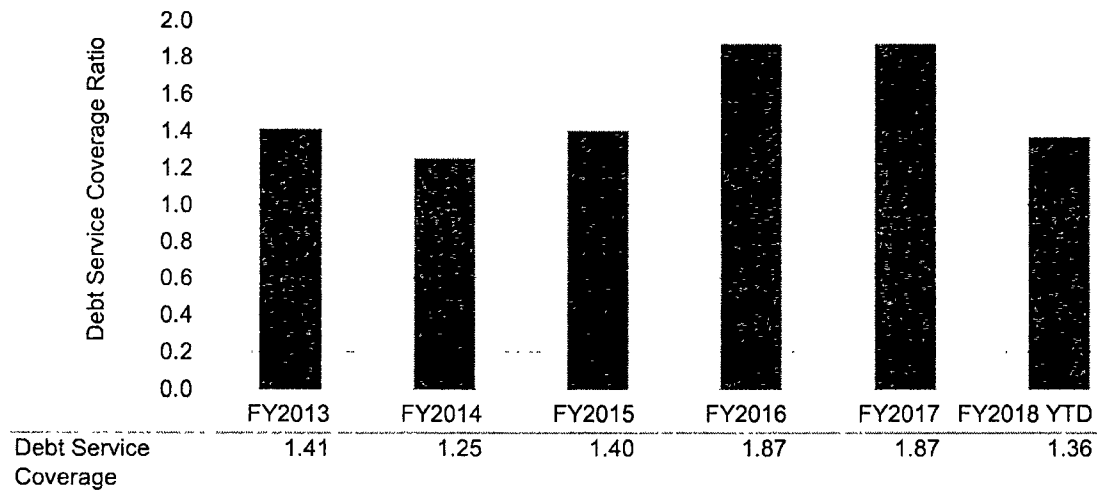


Combined Debt Service by Month



Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of April 2018 was \$20.42 million, \$-0.29 million more than projected for the month. Combined debt service for the fiscal year was \$132.86, \$0.84 million less than projected.

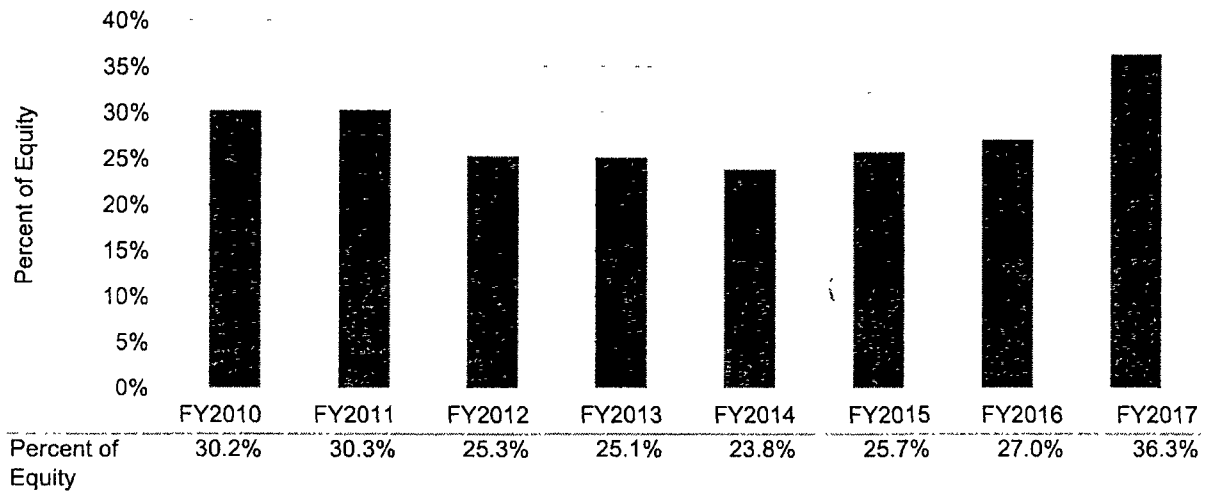
Debt Service Coverage



The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

The ratios reflected for FY12-13 through FY15-16 are audited, as reflected in the City's Comprehensive Annual Financial Report (CAFR).

Percent of Equity in Utility Systems

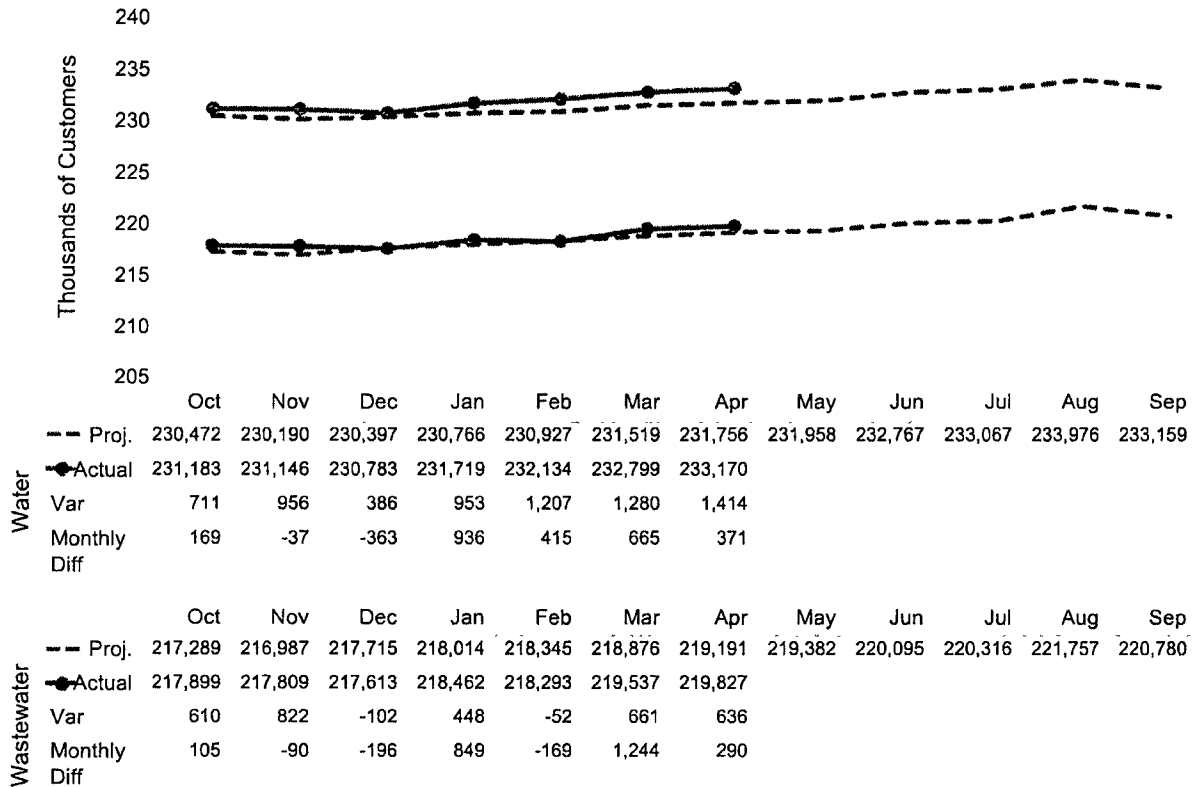


The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

CUSTOMER DEMAND CHARACTERISTICS

Number of Customers

Monthly Actual vs. Projections



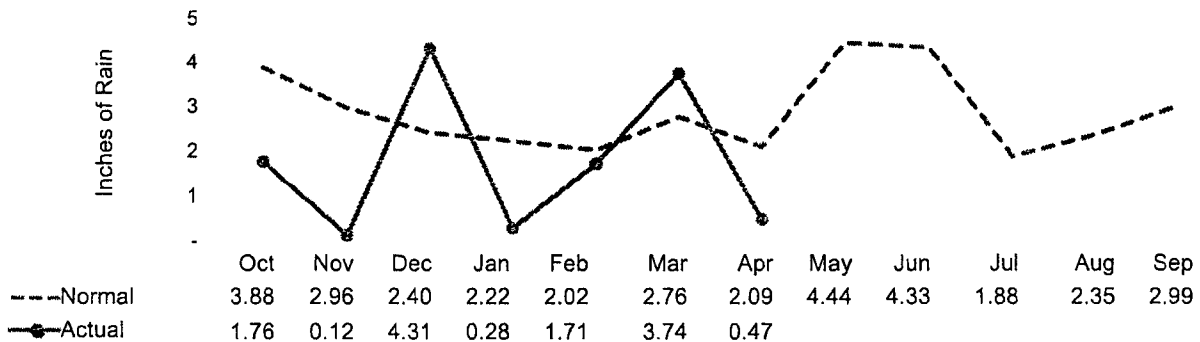
As of April 30, 2018, there were 233,170 water customers. This was 1,414 greater than projected for this date, 371 more customers than last month, and 4,101 more than this time last year.

As of April 30, 2018, there were 219,827 wastewater customers. This was 636 greater than projected for this date, 290 more customers than last month, and 3,926 more than this time last year.

The projected number of customers for fiscal year 2017-18 was determined in April 2017 using a historical monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

Rainfall and Average Temperatures by Month

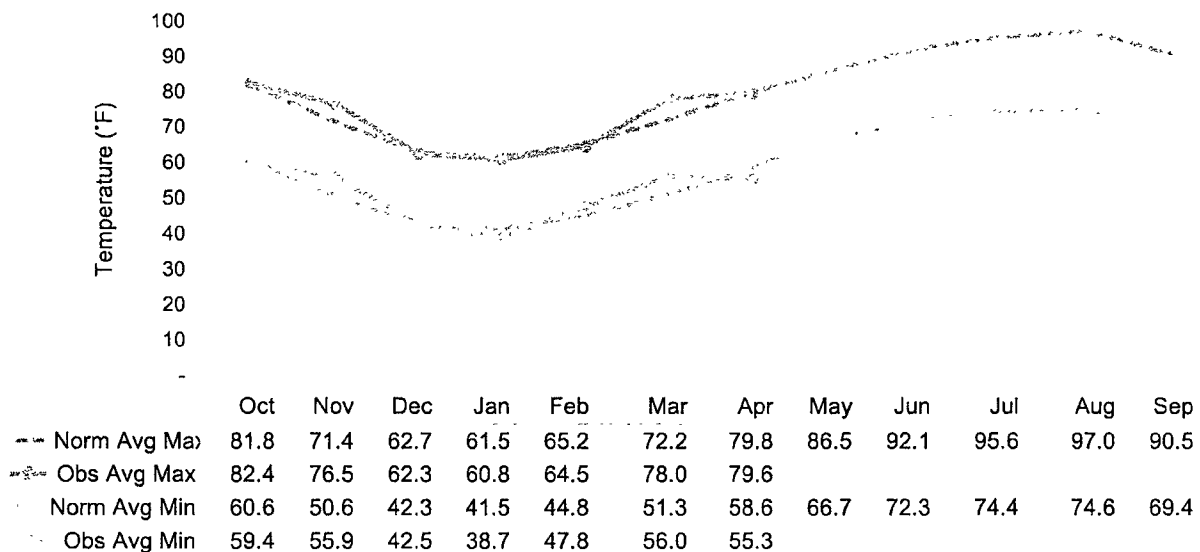
Monthly Rainfall Actual vs. Normal



National Weather Service data collected at Austin - Camp Mabry compared to 30-year averages

In April, 0.47 inches of rain fell, 1.62 inches below normal for the month. For the fiscal year to date, rainfall has totaled 12.39 inches, 32.4% less than the normal amount of 18.33 inches. Generally, as rainfall increases significantly, water pumpage decreases and wastewater influent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater influent decreases.

Monthly Average Maximum and Minimum Temperatures Observed vs. Normal



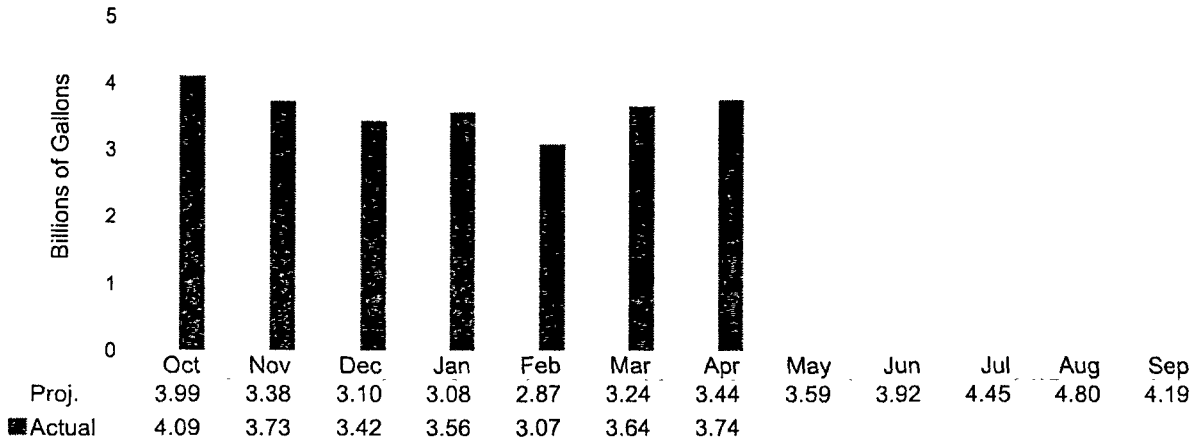
National Weather Service data collected at Austin - Camp Mabry compared to 30-year averages

April's average high temperature was below normal levels by 0.2 degrees and the average low was above normal levels by 3.3 degrees. Over the fiscal year, temperatures have been near historical averages.

The Highland Lakes' two water storage reservoirs, Travis and Buchanan, are at a combined 83% of capacity.

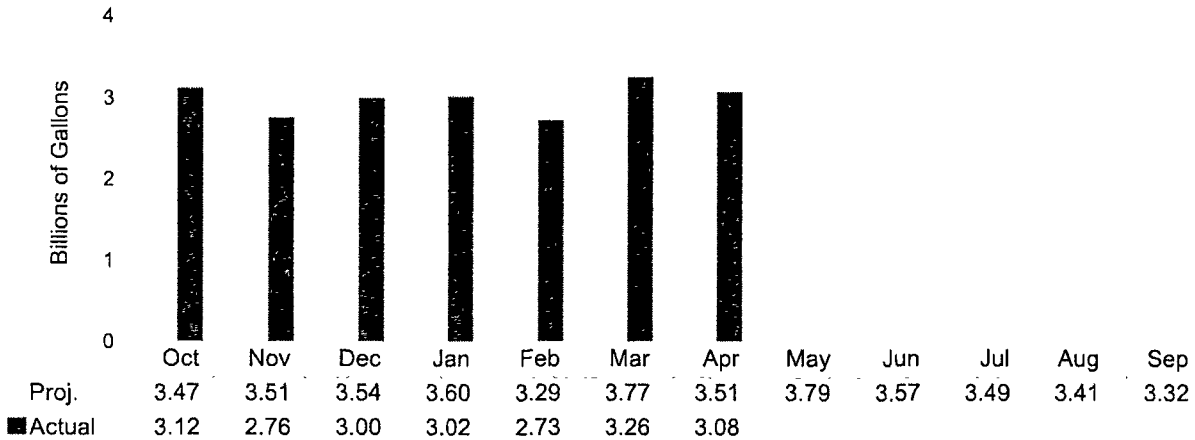
Water Pumpage and Wastewater Influent Flow by Month

Monthly Water Pumpage Projected vs. Actual



Pumpage during April 2018 averaged 124.71 MGD for a total of 3.74 BG for the month. This compares to a daily average of 119.15 MGD for this fiscal year, and a daily average of 137.71 MGD for fiscal year 2016-17.

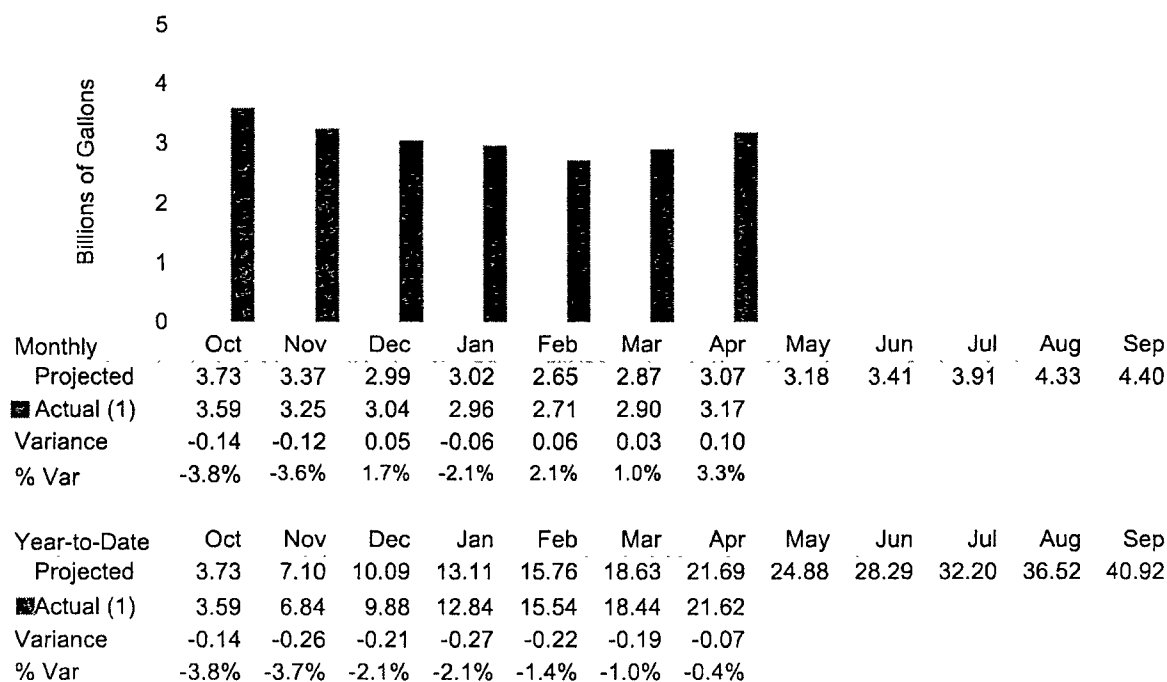
Monthly Wastewater Influent Projected vs. Actual



Influent during April 2018 averaged 102.55 MGD for a total of 3.08 BG for the month. This compares to a daily average of 98.84 MGD for this fiscal year and an average of 93.32 MGD for fiscal year 2016-17.

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

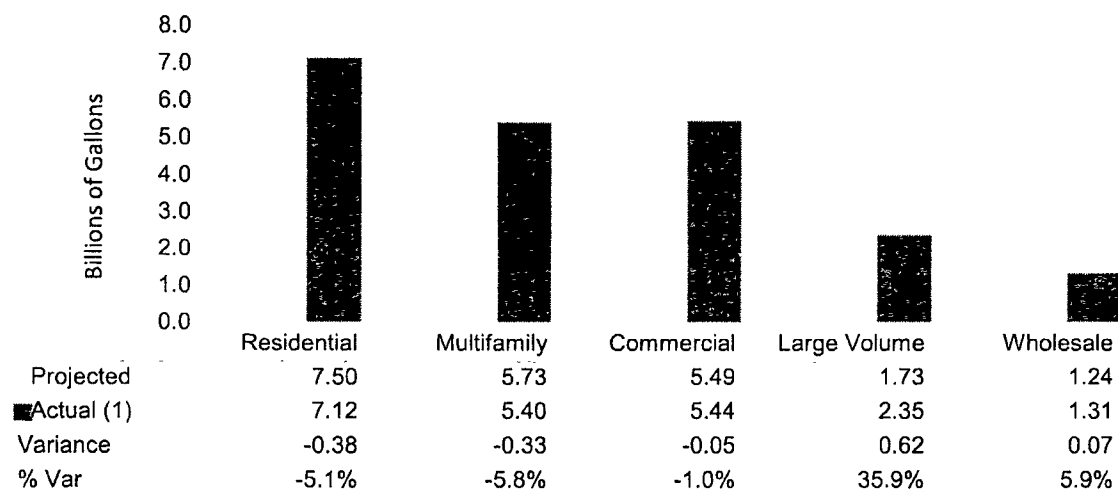


April 2018's billed water consumption totaled 3.17 BG, 0.10 BG (3.3%) greater than projected for the month. Year-to-date, billed water consumption of 21.62 BG is 0.07 BG (0.4%) lower than projected.

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

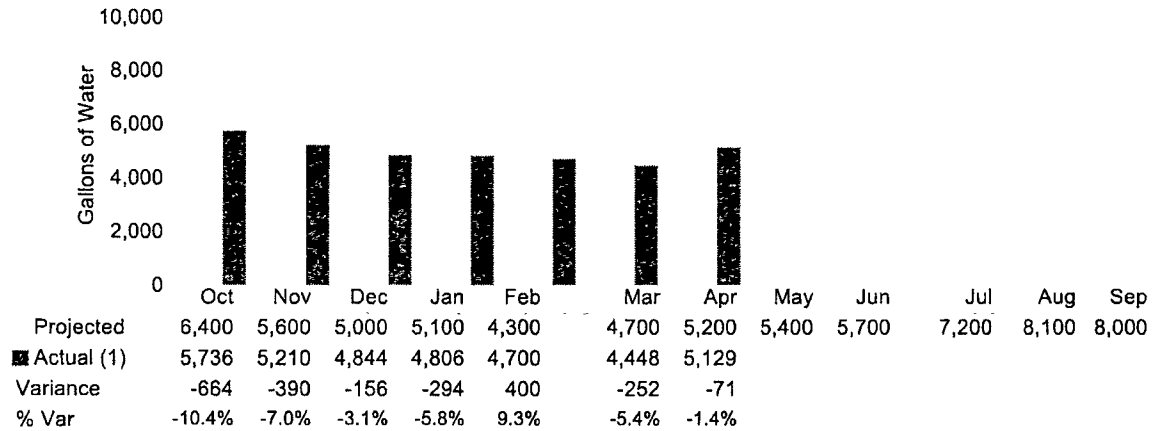


Billed water consumption in the Large Volume and Wholesale classes has exceeded projections to date by 35.9% and 5.9%, respectively. The remaining classes are all below projections, with the greatest variance in the Residential class at 5.1% below projections.

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Water Consumption (continued)

Monthly Average Residential Billed Consumption Projected vs. Actual

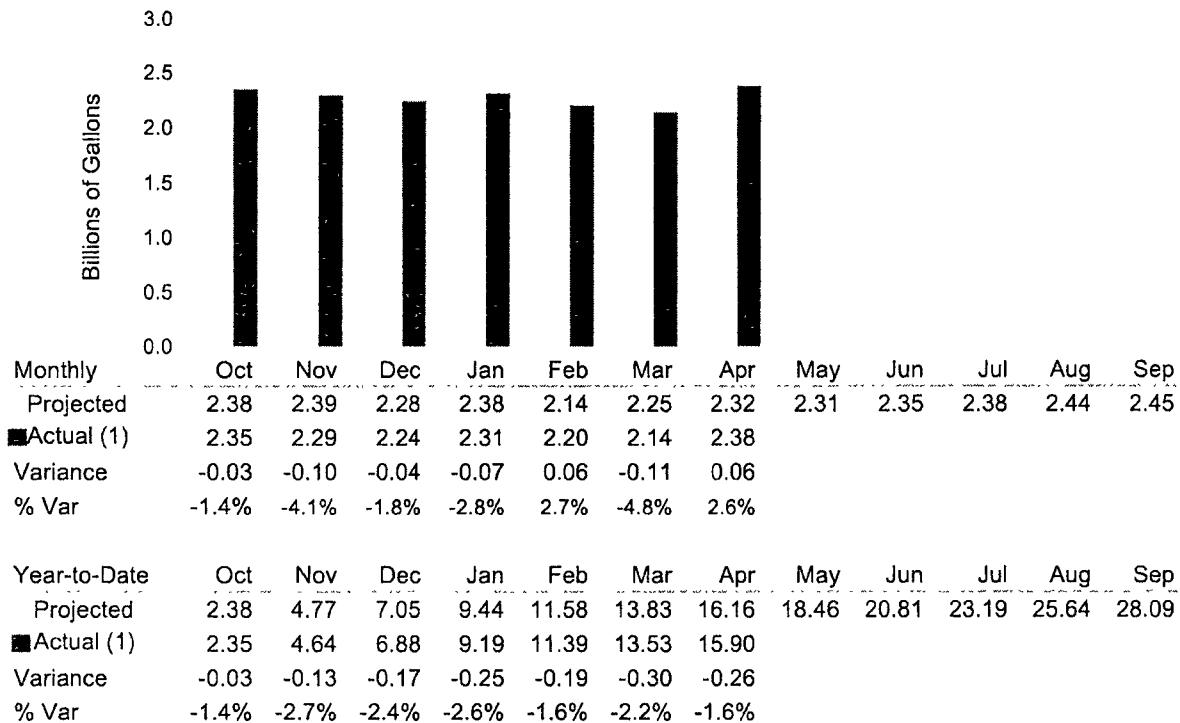


April's average residential billed consumption of 5,129 gallons trailed projections by 71 gallons (1.4%).

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



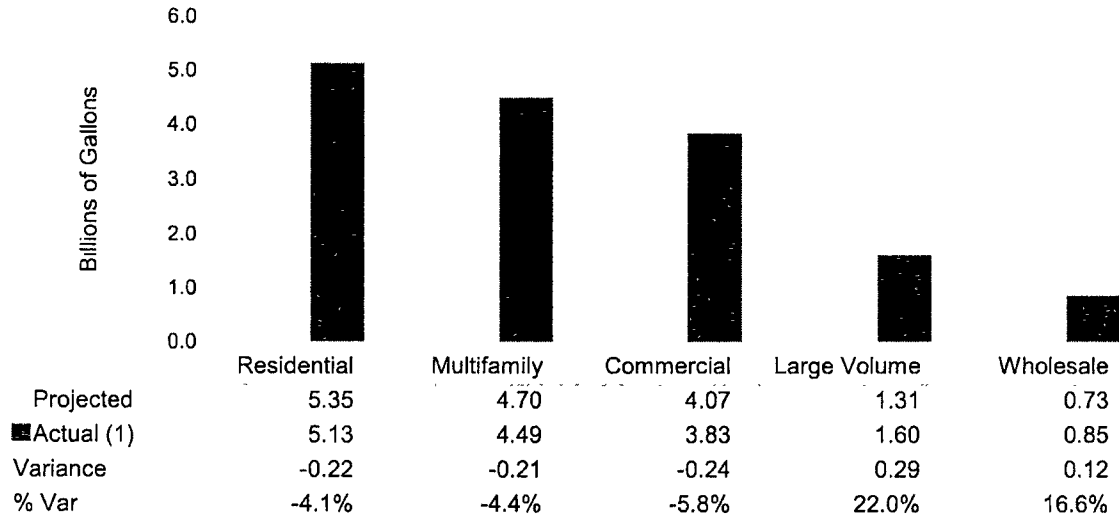
April 2018's billed flows totaled 2.38 BG, 0.06 BG (2.6%) greater than projected for the month. Year-to-date, billed flows of 15.90 BG were 0.26 BG (1.6%) lower than projected.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

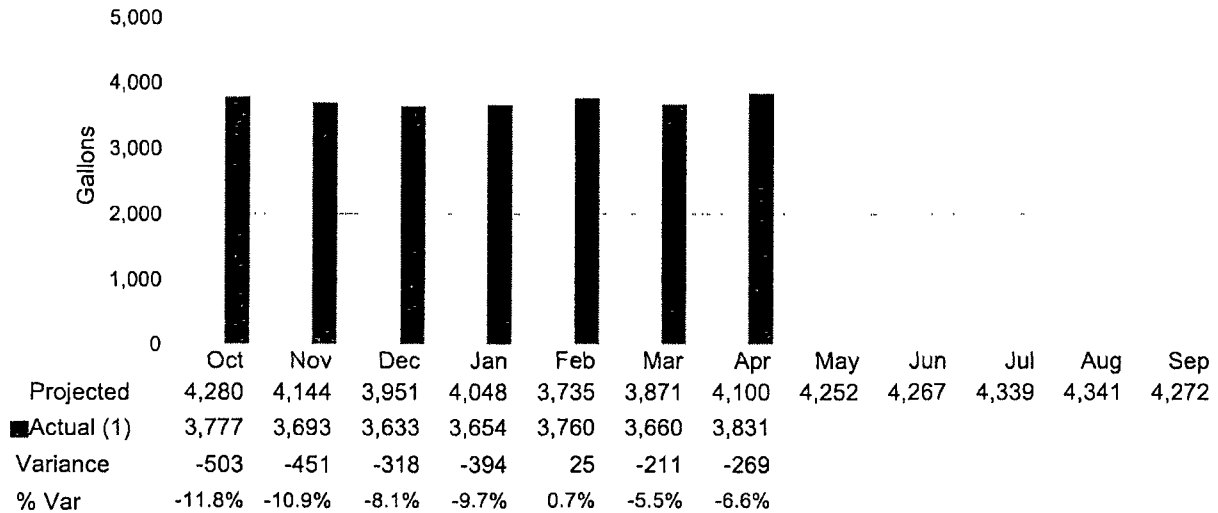


As shown in the table above, billed flows exceeded projections in the Large Volume and Wholesale classes by 22.0% and 16.6%, respectively. Other classes trailed projections, with the greatest negative variance in the Commercial class (5.8%).

(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows (continued)

Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual

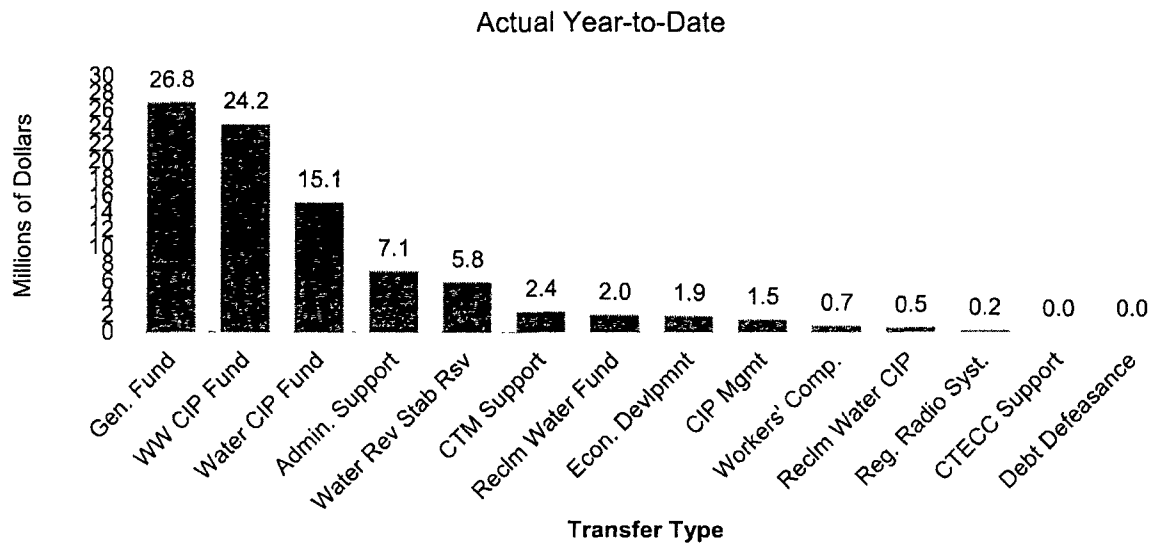


April's average residential billed flow of 3,831 gallons trailed projections by 269 gallons (6.6%).

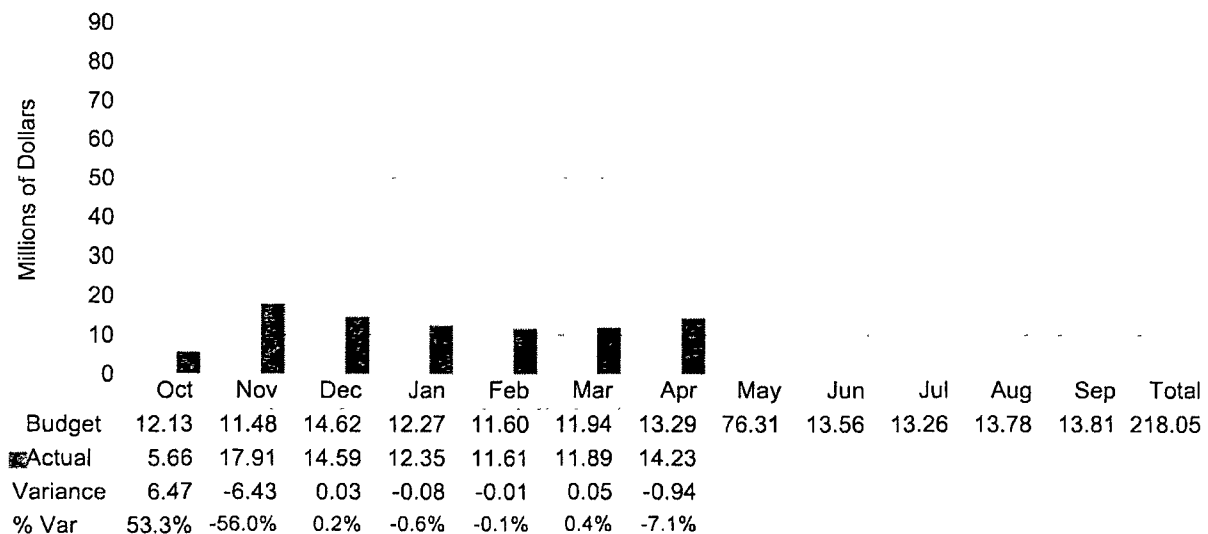
(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

OTHER REPORTING

Transfers Out by Type



Total Transfers Out by Month With Variances (Millions)

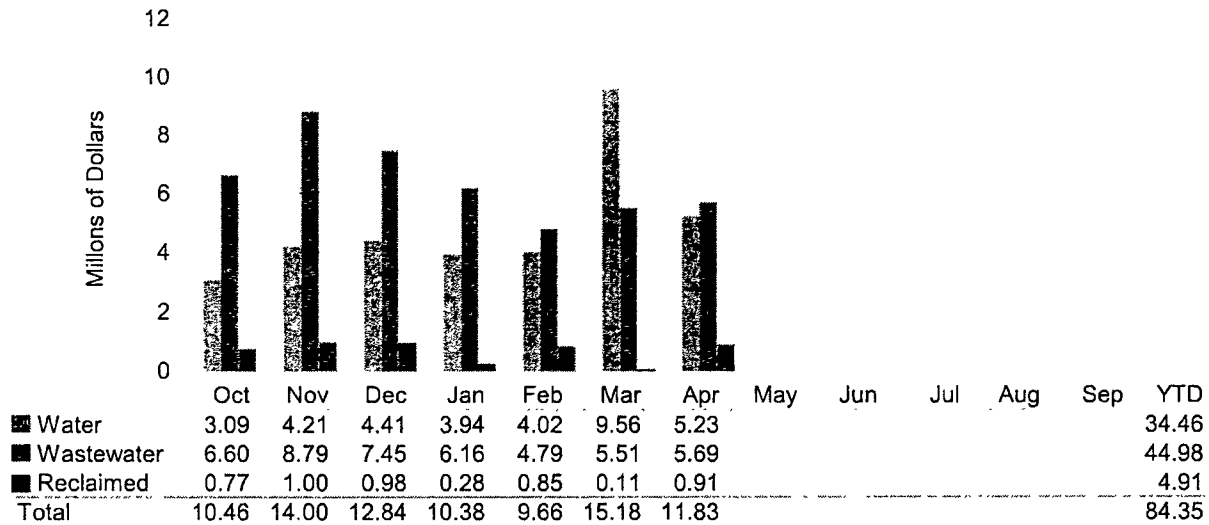


Transfers Out for the fiscal year through April 2018 totaled \$88.24 million, \$0.96 million more than allotments year-to-date.

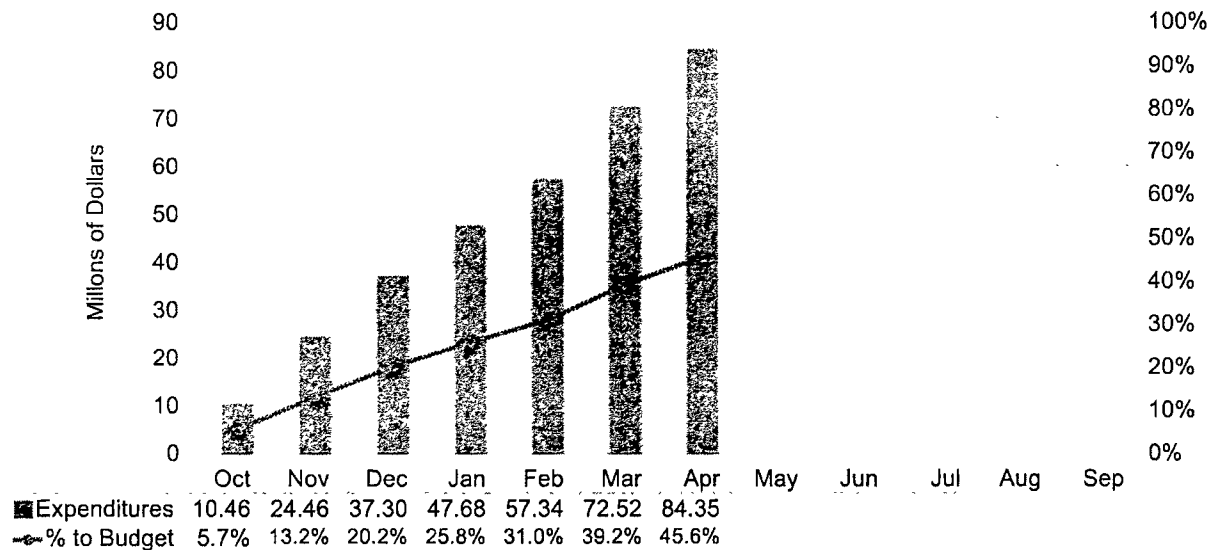
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

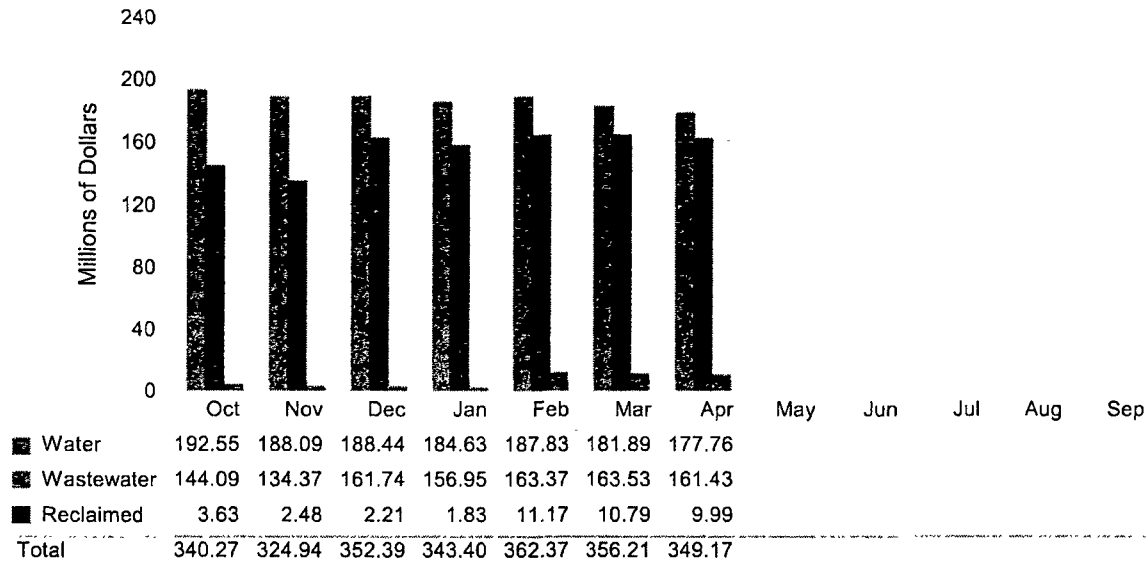


CIP expenditures for the fiscal year through April 2018 totaled \$34.46 million for water, \$44.98 million for wastewater, and \$4.91 million for reclaimed, for a combined total of \$84.35 million, or 45.6% of the FY 2017-18 CIP spending plan.

The approved CIP spending plan for FY 2017-18 was \$68.40 million for water, \$103.90 million for wastewater, and \$12.62 million for reclaimed for a combined total of \$184.92 million.

Cash Balance

Cash Balance at Month End by Fund



Cash Balance at Month End

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	220.63	204.39	197.79	190.98	185.58	182.05	174.94					
Capital Recovery Fee	34.68	36.88	38.92	40.99	43.92	46.21	49.57					
CIP	46.65	44.72	76.15	71.36	92.26	86.80	80.90					
Revenue Stability Rsrv	38.31	38.95	39.53	40.07	40.61	41.15	43.77					
Total	340.27	324.94	352.39	343.40	362.37	356.21	349.17					

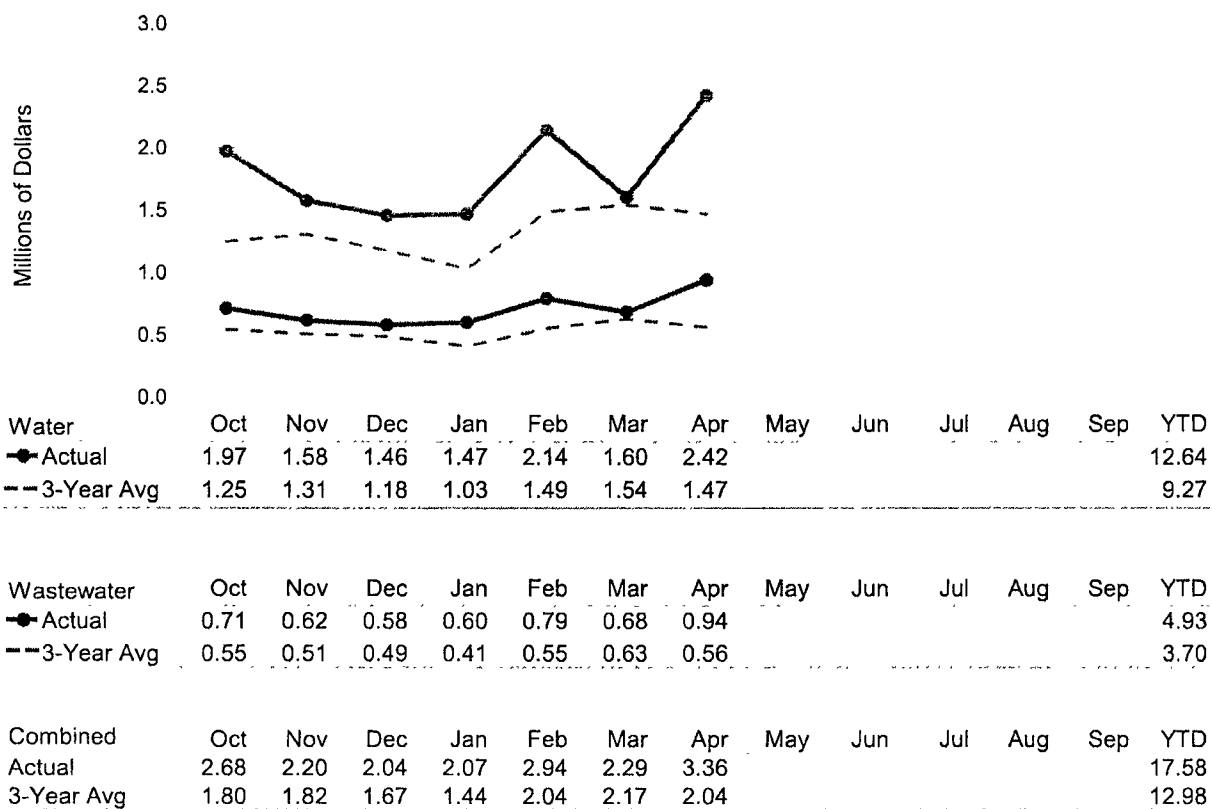
At April close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$349.17 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

Combined Operating Cash Balances totaled \$174.94 million. Combined CIP Cash Balances totaled \$80.90 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$43.77 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$49.57 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy. An exception to this policy was in March; operating funds were transferred to defease \$9.6 million of debt.

Capital Recovery Fee Collections

CRF Collections by Month



During April 2018, Austin Water collected \$3.36 million in Capital Recovery Fees (CRF) and interest, with \$2.42 million for Water and \$0.94 million for Wastewater. For the fiscal year, Austin Water has collected \$17.58 million in CRFs.



FINANCIAL STATUS REPORT

For the Period Ending May 31, 2018





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: June 28, 2018
Subject: Financial Status Report for the Period Ended May 31, 2018

Attached is Austin Water's Financial Status Report. The combined fund balance at the end of May was \$159.93 million, or \$18.54 million more than projected, as detailed in the Executive Summary. The beginning balance was \$14.51 million more than projected, fiscal year requirements were \$9.34 million below budget, and revenues and transfers in were \$5.31 million below projections.

The Buchanan and Travis lake system are now 80% full at the end of May. The City remains in Conservation Stage water restrictions to conserve availability and protect the integrity of water supply. Water service revenues are \$1.70 million below projections, and wastewater service revenues are \$1.51 million below projections this fiscal year. The Executive Summary includes more discussion of revenue and requirements highlights.

Actual spending for operating requirements was below budget by \$6.77 million and spending for other requirements were below budget by \$1.76 million. Payments for debt service requirements were below budget by \$0.36 million and transfers out were below budget by \$0.46 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc: Robert Goode, Assistant City Manager
Greg Canally, Interim Chief Financial Officer, Financial Services
Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA)
Reasonable modifications and equal access to communications will be provided upon request*

Financial Status Report Table of Contents

Executive Summary	ES-1
Fund Summary	1
Revenues	8
Water Service Revenues by Month	9
Wastewater Service Revenues by Month	10
Reclaimed Service Revenues by Month	11
Revenue by Customer Class Year-to-Date	12
Miscellaneous Revenues	13
Interest Income	14
Operating Requirements	15
Operating Requirements by Month	16
Operating Requirements by Program Year-to-Date	17
Operating Key Object Codes Year-to-Date	18
Debt Outstanding & Debt Service	19
Debt Outstanding by Type	20
Debt Service by Month	21
Debt Service Coverage	22
Percent of Equity in Utility Systems	23
Customer Demand Characteristics	24
Number of Water and Wastewater Customers by Month	25
Rainfall and Temperature by Month	26
Water Pumpage and Wastewater Influent Flow by Month	27
Billed Water Consumption by Month and Class	28
Average Inside-City Residential Consumption	30
Billed Wastewater Flows by Month and Class	31
Average Inside-City Residential Flows	33
Other Reporting	34
Transfer Out by Month and by Type	35
CIP Expenditures by Month and by Fund	36
Cash Balances for Operating, CIP, and CRF	37
CRF Collections by Month	38



Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of May 31, 2018, was \$159.93 million. The combined balance was \$18.54 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	200.25	214.76	14.51
Water Services	176.25	174.55	(1.70)
Wastewater Services	176.63	175.12	(1.51)
Reclaimed Services	1.11	0.98	(0.13)
Reserve Fund Surcharge	4.49	4.03	(0.46)
Other Revenues	6.67	8.42	1.75
Transfers In	41.07	37.81	(3.26)
Total Revenues & Transfers	406.22	400.91	(5.31)
Program Operating Req.	137.91	131.14	6.77
Other Requirements	13.88	12.12	1.76
Debt Service	148.67	148.31	0.36
Transfers Out	164.64	164.18	0.46
Total Revenue Requirements	465.09	455.75	9.34
Ending Balance	141.39	159.93	18.54
Debt Service Coverage	1.37	1.41	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions

Total Revenues & Transfers	\$406.22	\$400.91
Total Program Operating Req.	\$137.91	\$131.14
Total Other Requirements	\$13.88	\$12.12
Total Debt Service	\$148.67	\$148.31
Transfers Out	\$164.64	\$164.18

Allotment ■ Actual

Revenue Highlights

Total revenues for the fiscal year were \$400.91 million, \$5.31 million (1.3%) less than the allotment to date.

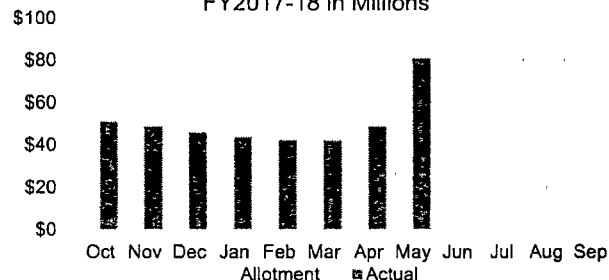
The following source has exceeded projections:

- Other revenues totaled \$8.42 million (26.4% above)

The following sources are below projections:

- Water service totaled \$174.55 million (1.0% below)
- Wastewater service totaled \$175.12 million (0.9% below)
- Reclaimed service totaled \$0.98 million (12.0% below)
- Reserve fund surcharges totaled \$4.03 million (10.3% below)
- Transfers In totaled \$37.81 million (7.9% below)

Total Revenue by Month FY2017-18 in Millions



Revenue - Budget vs. Actual Year-to-Date in Millions

Water Services	\$176.25	\$174.55
Wastewater Services	\$176.63	\$175.12
Reclaimed Services	\$1.11	\$0.98
Reserve Fund Surcharge	\$4.49	\$4.03
Other Revenues	\$6.67	\$8.42

Allotment ■ Actual

Water service revenue exceeded projections in the Wholesale and Large Volume classes by 25.7% and 17.7%, respectively. Other classes fell below projections.

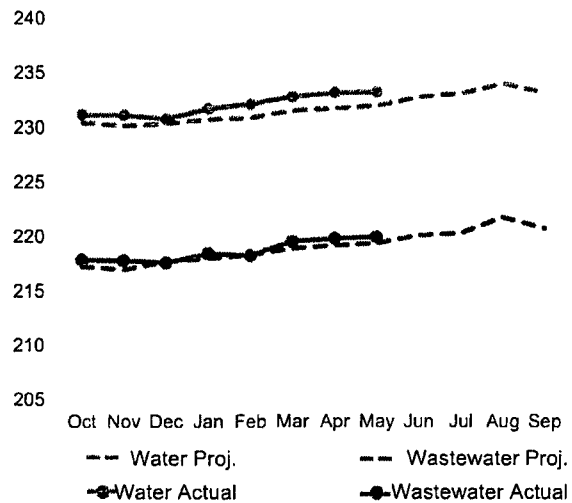
Wastewater service revenue exceeded projections in the Wholesale and Large Volume classes by 36.9% and 23.4%, respectively. Other customer classes fell below projections.

May's total revenue and Transfers In of \$80.60 million was above projections by 2.0%.

User Characteristics

	Projected	Actual	Variance
Water Customers	231,958	233,216	1,258
Wastewater Customers	219,382	219,942	560
Monthly Pumpage	3.59	4.30	0.71
YTD Pumpage	26.69	29.55	2.86
Monthly Billed Use	3.18	3.35	0.17
YTD Billed Use	24.89	24.79	(0.10)
Monthly Influent Flow	3.79	3.21	(0.58)
YTD Influent Flow	28.48	24.17	(4.31)
Monthly Billed Flow	2.31	2.33	0.02
YTD Billed Flow	18.47	18.28	(0.19)
(Above in Billions of Gallons)			
Avg. Residential Use (gal)	5,400	5,660	260
Avg. Residential Flow (gal)	4,252	3,855	(397)

Number of Customers by Month FY 2017-18 in Thousands



Requirement Highlights

Total requirements for the fiscal year were \$455.75 million, \$9.34 million (2.0%) less than the allotment to date.

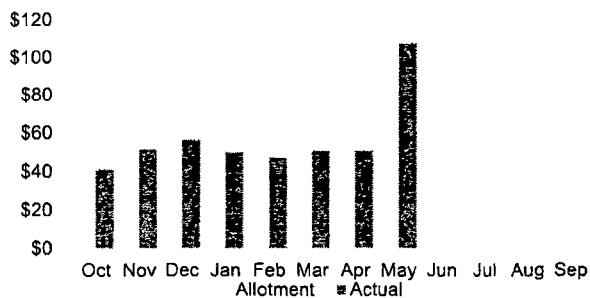
The following uses are below projections:

- Program operating requirements totaled \$131.14 million (4.9% below)
- Other requirements totaled \$12.12 million (12.6% below)
- Debt service requirements totaled \$148.31 million (0.2% below)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$164.18 million (0.3% below)

Total Requirements by Type FY 2017-18 in Millions

Operating Req.	\$131.14	28.8%
Debt Service	\$148.31	32.5%
Transfer to GF	\$30.64	6.7%
Other Transfers	\$87.96	19.3%
Other Req.	\$12.12	2.7%
Transfer to CIP	\$45.58	10.0%

Total Requirements by Month FY 2017-18 in Millions



There were lower than projected expenditures in all Program Requirement areas, resulting in \$6.8 million or 4.9% lower than budget allotment.

Pages 17 and 18 provide details on variances in spending by program area and object code.

Total Requirements of \$107.67 million for the month were \$1.99 million, or 1.8% lower than the budget allotment.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	200,254,074	200,254,074	200,254,074	0	214,760,138	14,506,064	7.2%
REVENUE							
Water Revenue	297,299,813	290,198,285	176,253,381	22,298,750	174,553,985	(1,699,396)	-1.0%
Wastewater Revenue	269,302,437	264,760,610	176,628,876	22,497,128	175,116,234	(1,512,642)	-0.9%
Reserve Fund Surcharge	7,385,497	7,385,497	4,494,420	205,180	4,031,527	(462,893)	-10.3%
Other Revenue	6,043,360	6,043,360	4,031,712	413,713	3,130,313	(901,399)	-22.4%
Reclaimed Revenue	1,895,166	1,895,166	1,108,447	149,740	975,030	(133,417)	-12.0%
Interest	1,127,380	1,127,380	751,584	495,556	3,320,072	2,568,488	341.7%
Public Health Licenses, Permits, Inspections	642,400	642,400	428,264	50,653	480,542	52,278	12.2%
Other Fees	616,800	616,800	411,200	73,675	363,925	(47,275)	-11.5%
Miscellaneous Franchise Fees	93,000	93,000	62,000	0	85,092	23,092	37.2%
Building Rental/Lease	114,500	114,500	76,336	30,168	90,503	14,167	18.6%
Land & Infrastructure Rental/Lease	67,000	67,000	44,664	5,500	44,000	(664)	-1.5%
Scrap Sales	42,700	42,700	28,472	1,889	44,443	15,971	56.1%
Development Fees	1,257,100	1,257,100	835,264	98,626	868,867	33,603	4.0%
Parking Revenue	0	0	0	32	194	194	0.0%
Total Revenue	585,887,153	574,243,798	365,154,620	46,320,612	363,104,728	(2,049,892)	-0.6%
TRANSFERS IN							
CIP	27,573,000	34,000,000	34,000,000	34,000,000	34,000,000	0	0.0%
Community Benefit Charge Transfer In	6,850,511	6,850,511	4,567,008	0	1,465,600	(3,101,408)	-67.9%
Austin Water Utility	3,400,000	3,400,000	2,266,664	283,335	2,266,660	(4)	0.0%
Support Services/Infrastructure Funds	300,682	300,682	200,384	0	75,000	(125,384)	-62.6%
Austin Resource Recovery Fund	53,334	53,334	35,558	0	0	(35,558)	-100.0%
General Fund	0	0	0	0	0	0	0.0%
Total Transfers In	38,177,427	44,804,427	41,069,614	34,283,335	37,807,260	(3,262,354)	-7.9%
TOTAL AVAILABLE FUNDS	624,064,580	618,848,225	406,224,234	80,603,947	400,911,988	(5,312,246)	-1.3%
PROGRAM REQUIREMENTS							
Operations	134,746,425	134,745,105	87,045,742	10,915,608	84,351,566	2,694,175	3.1%
Support Services	29,241,114	29,272,434	19,586,881	2,422,615	19,406,847	180,034	0.9%
Other Utility Program Requirements	11,214,618	11,184,618	6,902,253	605,224	4,945,681	1,956,572	28.3%
Environmental Affairs & Conservation	12,392,708	12,392,708	8,826,308	934,070	8,340,763	485,545	5.5%
Engineering Services	12,943,002	12,943,002	9,131,261	712,688	8,414,130	717,131	7.9%
Water Resources Management	9,129,340	9,129,340	6,032,009	634,704	5,326,739	705,270	11.7%
One Stop Shop	0	0	0	0	0	0	0.0%
Reclaimed Water Services	591,699	591,699	385,854	46,883	351,652	34,202	8.9%
Total Program Requirements	210,258,908	210,258,908	137,910,308	16,271,791	131,137,378	8,772,930	4.9%
OTHER REQUIREMENTS							
Utility Billing System Support	20,566,947	20,566,947	13,750,450	0	11,997,386	1,753,065	12.7%
Market Study Adjustment	0	0	0	0	0	0	0.0%
Accrued Payroll	297,236	297,236	0	0	0	0	0.0%
Interdepartmental Charges	112,760	112,760	75,163	9,400	75,160	3	0.0%
Trf to PID Fund	75,000	75,000	50,000	6,250	50,000	0	0.0%
Services-PID contract expense	0	0	0	0	0	0	0.0%
Compensation Adjustment	0	0	0	0	0	0	0.0%
Total Other Requirements	21,051,943	21,051,943	13,875,614	15,650	12,122,546	1,753,068	12.6%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	132,503,838	129,525,425	80,939,027	9,981,266	80,501,332	437,695	0.5%
Trf to Utility D/S Prior Lien	56,658,374	56,658,374	56,658,374	4,700,031	56,722,775	(64,401)	-0.1%
Trf to Utility D/S Sub Lien	9,076,100	9,076,100	8,643,100	755,562	8,648,619	(5,519)	-0.1%
Trf to GO Debt Service	2,868,844	2,868,844	2,151,632	0	2,156,148	(4,516)	-0.2%
Trf to Util D/S Tax/Rev Bonds	648,483	648,483	190,820	0	208,360	(17,540)	-9.2%
Commercial paper interest	125,355	125,355	83,568	8,984	71,846	11,922	14.3%
Total Debt Service Requirements	201,880,894	198,902,581	148,666,521	15,445,842	148,308,881	357,640	0.2%

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to General Fund	45,914,379	45,914,379	30,644,339	3,817,510	30,644,339	0	0.0%
Trf to Wastewater CIP Fund	42,000,000	42,000,000	27,678,000	3,446,000	27,678,000	0	0.0%
Trf to Water CIP Fund	29,000,000	29,000,000	17,311,000	2,193,000	17,311,000	0	0.0%
TRF CRF to Debt Defeasance	27,673,000	30,000,000	30,000,000	30,000,000	30,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	34,000,000	34,000,000	34,000,000	34,000,000	0	0.0%
Administrative Support	12,122,210	12,122,210	8,119,950	1,000,565	8,119,950	0	0.0%
Trf to Water Revenue Stab Rev	9,385,497	9,385,497	6,494,420	205,180	6,031,527	462,893	7.1%
CTM Support	4,029,576	4,029,576	2,687,316	335,565	2,687,316	0	0.0%
Trf to Reclaimed Water Fund	3,400,000	3,400,000	2,266,660	283,335	2,266,660	0	0.0%
Trf to Economic Development	3,233,332	3,233,332	2,159,872	268,365	2,159,872	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	585,000	69,000	585,000	0	0.0%
Trf to CIP Mgm - CPM (5460)	2,407,858	2,407,858	1,649,818	189,510	1,649,818	0	0.0%
Workers' Compensation	1,254,566	1,254,566	836,366	104,550	836,366	0	0.0%
Regional Radio System	293,217	293,217	195,477	24,435	195,478	(1)	0.0%
CTECC Support	11,774	11,774	11,774	0	11,774	0	0.0%
Liability Reserve	0	0	0	0	0	0	0.0%
Trf to CTECC Fund	0	0	0	0	0	0	0.0%
Trf to Support Services Fund	0	0	0	0	0	0	0.0%
Trf to Wireless Communication	0	0	0	0	0	0	0.0%
Trf to Environmental Rmdn Fund	0	0	0	0	0	0	0.0%
Total Transfers Out	181,625,409	218,052,409	164,639,992	75,937,015	164,177,100	462,892	0.3%
TOTAL REQUIREMENTS	614,817,252	648,265,839	465,092,434	107,670,299	455,745,905	9,346,529	2.0%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	9,247,328	(29,417,614)	(58,868,200)	(27,066,352)	(54,833,917)	4,034,283	6.9%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0
ENDING BALANCE	209,501,402	170,836,460	141,385,874		159,926,221	18,540,347	13.1%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO	1.69	1.65	1.37	1.41
------------------------------------	------	------	------	------

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	98,407,343	98,407,343	98,407,343	-	111,844,872	13,237,529	13.5%
REVENUE							
Water Revenue	297,299,813	290,198,285	176,253,381	22,298,750	174,553,985	(1,699,395)	-1.0%
Reserve Fund Surcharge	7,385,497	7,385,497	4,494,420	205,180	4,031,527	(462,893)	-10.3%
Other Revenue	3,063,512	3,063,512	2,042,344	225,742	1,257,554	(784,790)	-38.4%
Development Fees	1,252,900	1,252,900	835,264	97,828	866,630	31,366	3.8%
Other Fines	616,800	616,800	411,200	73,675	363,925	(47,275)	-11.5%
Interest	492,028	492,028	328,016	245,372	1,690,782	1,362,766	415.5%
Miscellaneous Franchise Fees	76,300	76,300	50,864	0	85,092	34,228	67.3%
Land & Infrastructure Rental/Lease	67,000	67,000	44,664	5,500	44,000	(664)	-1.5%
Building Rental/Lease	57,500	57,500	38,336	15,084	45,251	6,915	18.0%
Public Health Licenses, Permits, Inspections	46,400	46,400	30,936	5,806	44,479	(13,543)	-43.8%
Scrap Sales	27,200	27,200	18,136	945	22,222	4,086	22.5%
Parking Revenue	0	0	0	32	194	194	0.0%
Total Revenue	310,384,950	303,283,422	184,547,561	23,173,915	183,005,642	(1,541,919)	-0.8%
TRANSFERS IN							
CIP	19,973,000	20,000,000	20,000,000	20,000,000	20,000,000	0	0.0%
Community Benefit Charge Transfer In	4,048,009	4,048,009	2,698,872	0	789,300	(1,909,372)	-70.8%
Support Services/Infrastructure Funds	150,291	150,291	100,192	0	37,500	(62,692)	-62.6%
General Fund	0	0	0	0	0	0	0.0%
Total Transfers In	24,171,300	24,198,300	22,798,864	20,000,000	20,826,800	(1,972,064)	-8.6%
TOTAL AVAILABLE FUNDS	334,556,250	327,481,722	207,346,425	43,173,915	203,832,442	(3,513,983)	-1.7%
PROGRAM REQUIREMENTS							
Operations	71,523,429	71,507,723	46,521,077	5,639,505	43,639,348	2,881,730	6.2%
Support Services	14,781,305	14,797,625	9,849,029	1,222,661	9,721,927	127,102	1.3%
Environmental Affairs & Conservation	9,055,473	9,055,473	6,530,165	687,005	6,326,081	204,083	3.1%
Other Utility Program Requirements	5,828,252	5,813,252	3,260,460	357,897	2,550,533	709,927	21.8%
Engineering Services	5,050,457	5,050,457	3,354,023	402,904	2,524,865	829,158	24.7%
Water Resources Management	4,273,293	4,273,293	2,802,158	286,251	2,456,887	345,272	12.3%
Total Program Requirements	110,512,209	110,497,823	72,316,913	8,596,223	67,219,641	5,097,272	7.0%
OTHER REQUIREMENTS							
Utility Billing System Support	12,953,273	12,953,273	8,666,624	0	7,556,076	1,110,548	12.8%
Accrued Payroll	151,150	151,150	0	0	0	0	0.0%
Interdepartmental Charges	56,380	56,380	37,582	4,700	37,580	2	0.0%
Trf to PID Fund	37,500	37,500	25,000	3,125	25,000	0	0.0%
Total Other Requirements	13,198,303	13,198,303	8,729,206	7,825	7,618,656	1,110,550	12.7%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	72,226,776	70,352,883	45,072,696	5,084,828	44,453,602	619,094	1.4%
Trf to Utility D/S Prior Lien	27,248,800	27,248,800	27,248,800	2,274,826	27,279,728	(30,928)	-0.1%
Trf to Utility D/S Sub Lien	5,075,700	5,075,700	4,866,300	422,617	4,869,360	(3,060)	-0.1%
Trf to GO Debt Service	1,327,428	1,327,428	995,571	0	1,000,086	(4,515)	-0.5%
Trf to Util D/S Tax/Rev Bonds	239,965	239,965	70,611	0	79,686	(9,075)	-12.9%
Commercial paper interest	69,423	69,423	46,280	5,408	32,251	14,029	30.3%
Total Debt Service Requirements	106,188,092	104,314,199	78,300,258	7,787,679	77,714,713	585,545	0.7%

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to Water CIP Fund	29,000,000	29,000,000	17,311,000	2,193,000	17,311,000	0	0.0%
Trf to General Fund	24,538,645	24,538,645	18,359,085	2,044,890	16,359,085	0	0.0%
TRF CRF to Debt Defeasance	19,973,000	20,000,000	20,000,000	20,000,000	20,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	6,825,455	6,825,455	6,825,455	6,825,455	0	0.0%
Trf to Water Revenue Stab Rsv	9,385,497	9,385,497	6,494,420	205,180	6,031,527	462,893	7.1%
Administrative Support	6,926,977	6,926,977	4,617,977	577,250	4,617,977	0	0.0%
Trf to Reclaimed Water Fund	2,550,000	2,550,000	1,700,000	212,500	1,700,000	0	0.0%
CTM Support	2,032,486	2,032,486	1,354,986	169,375	1,354,986	0	0.0%
Trf to Economic Development	1,710,432	1,710,432	1,140,292	142,535	1,140,292	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,123,401	1,123,401	748,941	93,615	748,941	0	0.0%
Workers' Compensation	627,283	627,283	418,183	52,275	418,183	0	0.0%
Regional Radio System	293,217	146,609	146,607	0	146,609	(2)	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%
Total Transfers Out	98,166,825	104,872,672	77,122,833	32,516,075	76,659,942	462,891	0.6%
TOTAL REQUIREMENTS	328,065,429	332,882,997	236,469,210	48,907,803	229,212,952	7,256,258	3.1%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	6,490,821	(5,401,275)	(29,122,785)	(5,733,888)	(25,380,510)	3,742,275	12.8%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	104,898,164	93,006,068	69,284,558		86,264,362	16,979,804	24.5%
<i>Note: Numbers may not add due to rounding</i>							
DEBT SERVICE COVERAGE RATIO	1.68	1.64	1.25		1.32		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	100,522,211	100,522,211	100,522,211	-	102,137,960	1,615,749	1.6%
REVENUE							
Wastewater Revenue	269,302,437	264,760,610	176,628,876	22,497,128	175,116,234	(1,512,642)	-0.9%
Other Revenue	2,979,848	2,979,848	1,989,368	187,971	1,872,759	(116,609)	-5.9%
Interest	618,454	618,454	412,304	242,823	1,590,595	1,178,291	285.8%
Public Health Licenses, Permits, Inspections	596,000	596,000	397,328	44,846	436,063	38,735	9.7%
Building Rental/Lease	57,000	57,000	38,000	15,084	45,251	7,251	19.1%
Miscellaneous Franchise Fees	16,700	16,700	11,136	0	0	(11,136)	-100.0%
Scrap Sales	15,500	15,500	10,336	945	22,222	11,886	115.0%
Development Fees	4,200	4,200	0	798	2,237	2,237	0.0%
Total Revenue	273,590,139	269,048,312	179,487,348	22,989,596	179,085,361	(401,987)	-0.2%
TRANSFERS IN							
CIP	7,600,000	10,000,000	10,000,000	10,000,000	10,000,000	0	0.0%
Community Benefit Charge Transfer In	2,802,502	2,802,502	1,868,336	0	676,300	(1,192,036)	-63.8%
Support Services/Infrastructure Funds	150,291	150,291	100,192	0	37,500	(62,692)	-62.6%
Austin Resource Recovery Fund	53,334	53,334	35,558	0	0	(35,558)	-100.0%
Total Transfers In	10,606,127	13,006,127	12,004,086	10,000,000	10,713,800	(1,290,286)	-10.7%
TOTAL AVAILABLE FUNDS	284,196,266	282,054,439	191,491,434	32,989,596	189,799,161	(1,692,273)	-0.9%
PROGRAM REQUIREMENTS							
Operations	63,222,996	63,237,382	40,524,665	5,276,103	40,712,219	(187,554)	-0.5%
Support Services	14,459,809	14,474,809	9,737,852	1,199,954	9,684,920	52,932	0.5%
Engineering Services	7,892,545	7,892,545	5,777,238	309,784	5,889,265	(112,027)	-1.9%
Other Utility Program Requirements	5,358,190	5,343,190	3,627,334	247,325	2,382,677	1,244,657	34.3%
Water Resources Management	4,856,047	4,856,047	3,229,850	348,453	2,869,852	359,998	11.1%
Environmental Affairs & Conservation	3,337,235	3,337,235	2,296,143	247,065	2,014,682	281,461	12.3%
Total Program Requirements	99,126,822	99,141,208	65,193,082	7,628,683	63,553,615	1,639,467	2.5%
OTHER REQUIREMENTS							
Utility Billing System Support	7,613,674	7,613,674	5,083,826	0	4,441,310	642,517	12.6%
Accrued Payroll	145,040	145,040	0	0	0	0	0.0%
Interdepartmental Charges	56,380	56,380	37,582	4,700	37,580	2	0.0%
Trf to PID Fund	37,500	37,500	25,000	3,125	25,000	0	0.0%
Total Other Requirements	7,852,594	7,852,594	5,146,408	7,825	4,503,890	642,518	12.5%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	58,254,809	57,150,289	34,536,475	4,584,866	33,992,424	544,051	1.6%
Trf to Utility D/S Prior Lien	29,409,574	29,409,574	29,409,574	2,425,205	29,443,047	(33,473)	-0.1%
Trf to Utility D/S Sub Lien	4,000,400	4,000,400	3,776,800	332,945	3,779,260	(2,460)	-0.1%
Trf to GO Debt Service	1,541,416	1,541,416	1,156,061	0	1,156,062	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,518	408,518	120,209	0	128,674	(8,465)	-7.0%
Commercial paper interest	8,512	8,512	5,672	3,576	39,395	(33,723)	-594.5%
Total Debt Service Requirements	93,623,229	92,518,709	69,004,791	7,346,591	68,538,862	465,929	0.7%

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
TRANSFERS OUT							
Trf to Wastewater CIP Fund	42,000,000	42,000,000	27,678,000	3,446,000	27,678,000	0	0.0%
Trf to General Fund	21,271,435	21,271,435	14,180,955	1,772,620	14,180,955	0	0.0%
TRF CRF to Debt Defeasance	7,600,000	10,000,000	10,000,000	10,000,000	10,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	23,174,545	23,174,545	23,174,545	23,174,545	0	0.0%
Administrative Support	5,079,783	5,079,783	3,386,523	423,315	3,386,523	0	0.0%
CTM Support	1,994,262	1,994,262	1,329,502	166,190	1,329,502	0	0.0%
Trf to Economic Development	1,509,967	1,509,967	1,006,647	125,830	1,006,647	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,150,750	1,150,750	767,170	95,895	767,170	0	0.0%
Trf to Reclaimed Water Fund	850,000	850,000	566,660	70,835	566,660	0	0.0%
Workers' Compensation	627,283	627,283	418,183	52,275	418,183	0	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%
Regional Radio System	0	146,608	48,870	24,435	48,669	1	0.0%
Total Transfers Out	82,089,367	107,810,520	82,562,942	39,351,940	82,562,941	1	0.0%
TOTAL REQUIREMENTS	282,692,012	307,323,031	221,907,222	54,335,039	219,159,308	2,747,915	1.2%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL	1,504,254	(25,268,592)	(30,415,788)	(21,345,443)	(29,360,147)	1,055,641	3.5%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	102,026,465	75,253,619	70,106,423		72,777,813	2,671,390	3.8%
<i>Note: Numbers may not add due to rounding.</i>							
DEBT SERVICE COVERAGE RATIO	1.72	1.69	1.52		1.56		

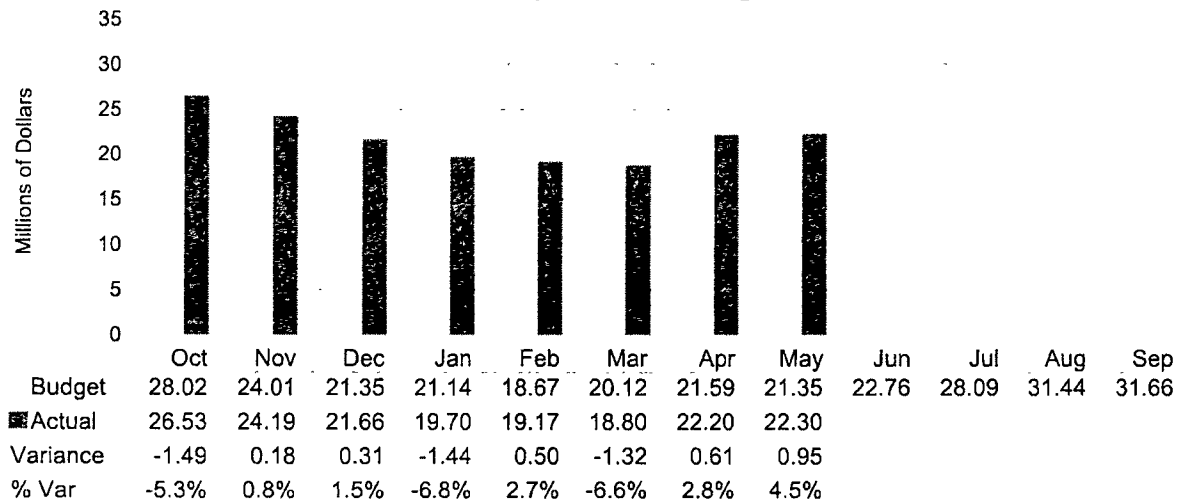
City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of May 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	1,324,520	1,324,520	1,324,520	0	977,306	(347,214)	-26.2%
REVENUE							
Reclaimed Services	1,895,166	1,895,166	1,108,447	149,740	975,030	(133,417)	-12.0%
Interest	16,898	16,898	11,264	7,361	38,695	27,431	243.5%
Other Revenue	0	0	0	0	0	0	0.0%
Total Revenue	1,912,064	1,912,064	1,119,711	157,101	1,013,725	(105,986)	-9.5%
TRANSFERS IN							
CIP	0	4,000,000	4,000,000	4,000,000	4,000,000	0	0.0%
Austin Water Utility	3,400,000	3,400,000	2,266,664	283,335	2,266,660	(4)	0.0%
Total Transfers In	3,400,000	7,400,000	6,266,664	4,283,335	6,266,660	(4)	0.0%
TOTAL AVAILABLE FUNDS	5,312,064	9,312,064	7,386,375	4,440,436	7,280,385	(105,990)	-1.4%
PROGRAM REQUIREMENTS							
Reclaimed Water Services	591,699	591,699	385,854	46,883	351,652	34,202	8.9%
Other Utility Program Requirements	28,176	28,176	14,459	2	12,470	1,989	13.8%
Total Program Requirements	619,875	619,875	400,313	46,885	364,122	35,191	9.0%
OTHER REQUIREMENTS							
Accrued Payroll	1,046	1,046	0	0	0	0	0.0%
Total Other Requirements	1,046	1,046	0	0	0	0	0.0%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	2,022,253	2,022,253	1,329,856	311,573	2,055,306	(725,450)	-54.6%
Commercial paper interest	47,420	47,420	31,616	0	0	31,616	100.0%
Total Debt Service Requirements	2,069,673	2,069,673	1,361,472	311,573	2,055,306	(693,834)	-51.0%
TRANSFERS OUT							
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	585,000	69,000	585,000	0	0.0%
TRF Operating to Debt Defeasance	0	4,000,000	4,000,000	4,000,000	4,000,000	0	0.0%
Administrative Support	115,450	115,450	115,450	0	115,450	0	0.0%
Trf to General Fund	104,299	104,299	104,299	0	104,299	0	0.0%
Trf to CIP Mgm - CPM (5460)	133,707	133,707	133,707	0	133,707	0	0.0%
Trf to Economic Development	12,933	12,933	12,933	0	12,933	0	0.0%
CTM Support	2,828	2,828	2,828	0	2,828	0	0.0%
Total Transfers Out	1,369,217	5,369,217	4,954,217	4,069,000	4,954,217	0	0.0%
TOTAL REQUIREMENTS	4,059,811	8,059,811	6,716,002	4,427,457	7,373,645	(657,643)	-9.8%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	1,252,253	1,252,253	670,373	12,979	(93,260)	(763,633)	-113.9%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	2,576,773	2,576,773	1,994,893		884,046	(1,110,847)	-55.7%
<i>Note: Numbers may not add due to rounding</i>							
DEBT SERVICE COVERAGE RATIO	0.51	0.51	0.35		0.19		

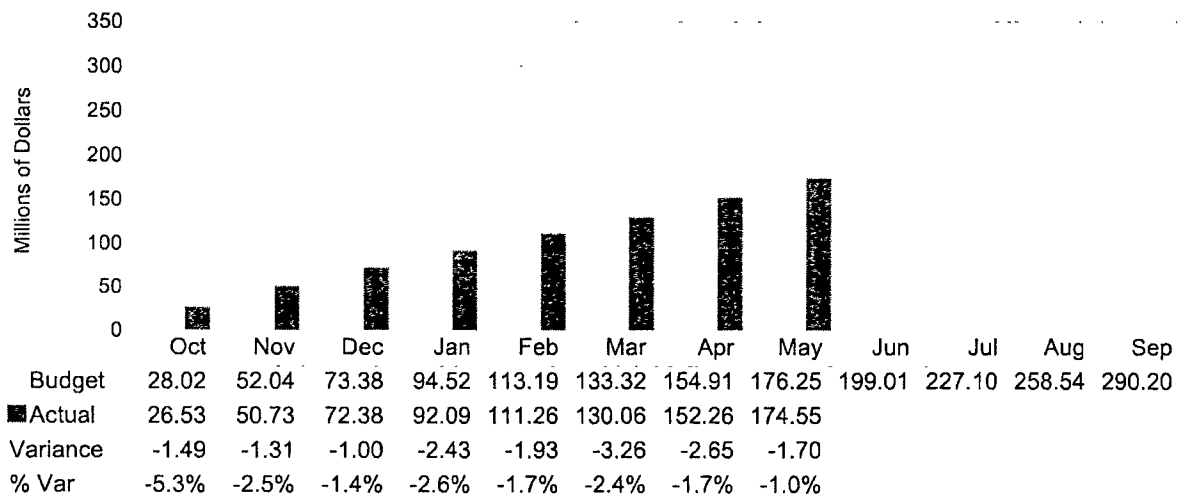
REVENUES

Water Service Revenue

Monthly Actuals v. Budget



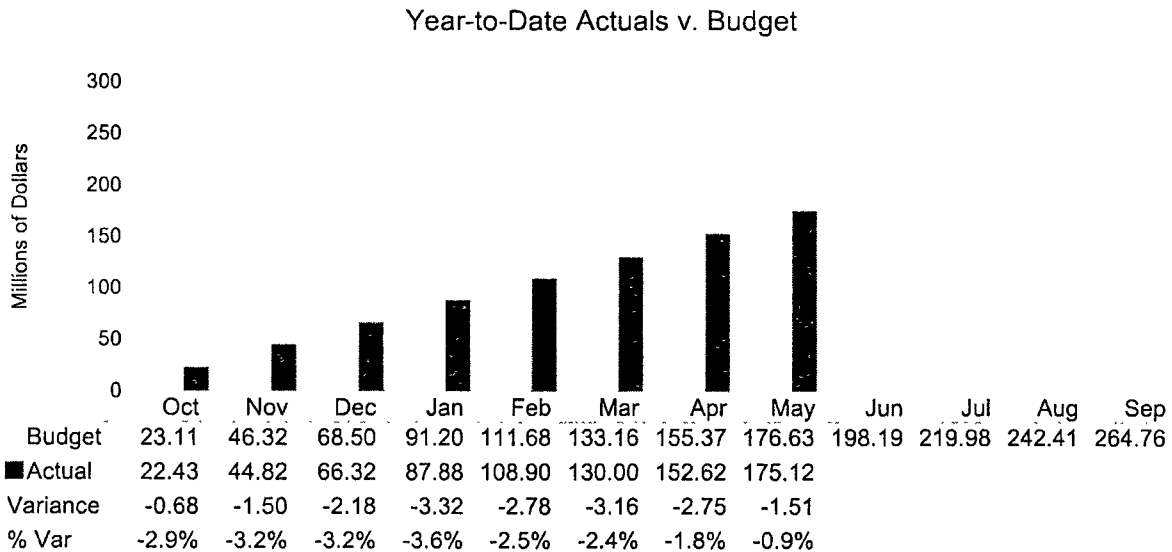
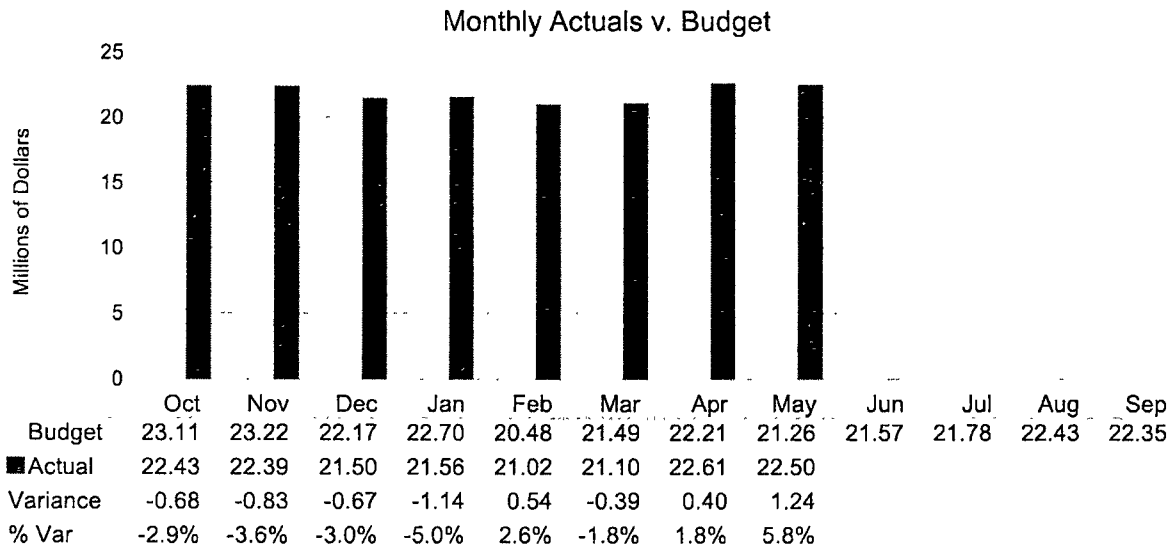
Year-to-Date Actuals v. Budget



Water service revenues for May 2018 totaled \$22.30 million. This is \$0.95 million, or 4.5%, more than the budget allotment for the month. For the fiscal year, water service revenues totaled \$174.55 million, which is \$1.70 million, or 1% less than the budget allotment.

May 2018's billed water consumption totaled 3.35 BG, 0.17 BG (5.4%) greater than projected for the month. Year-to-date, billed water consumption of 24.79 BG is 0.10 BG (0.4%) lower than projected.

Wastewater Service Revenue

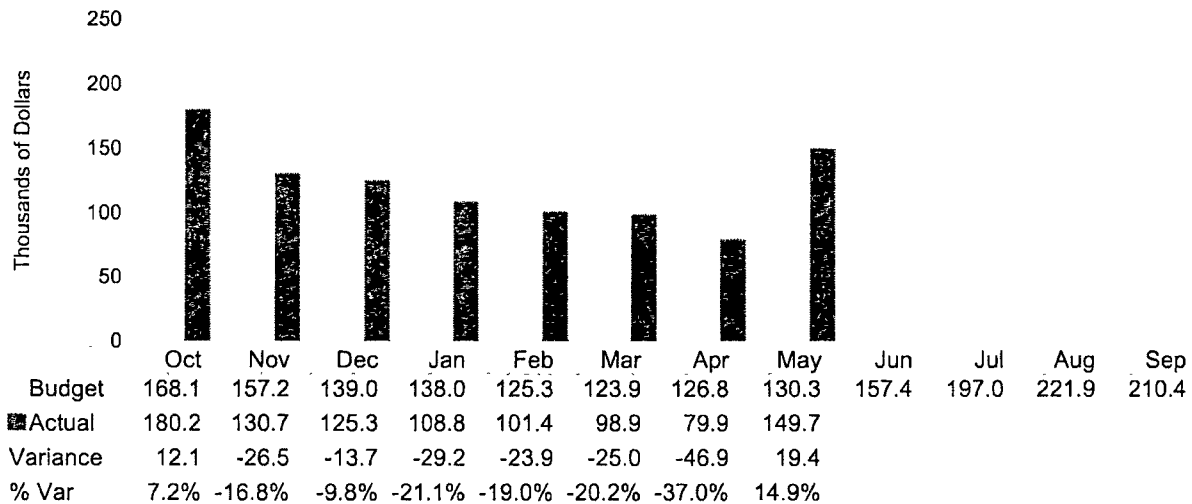


Wastewater service revenues for May 2018 totaled \$22.50 million. This is \$1.24 million, or 5.8% more than the budget allotment for the month. For the fiscal year, wastewater service revenues totaled \$175.12 million, which is \$1.51 million, or 0.9% less than the budget allotment.

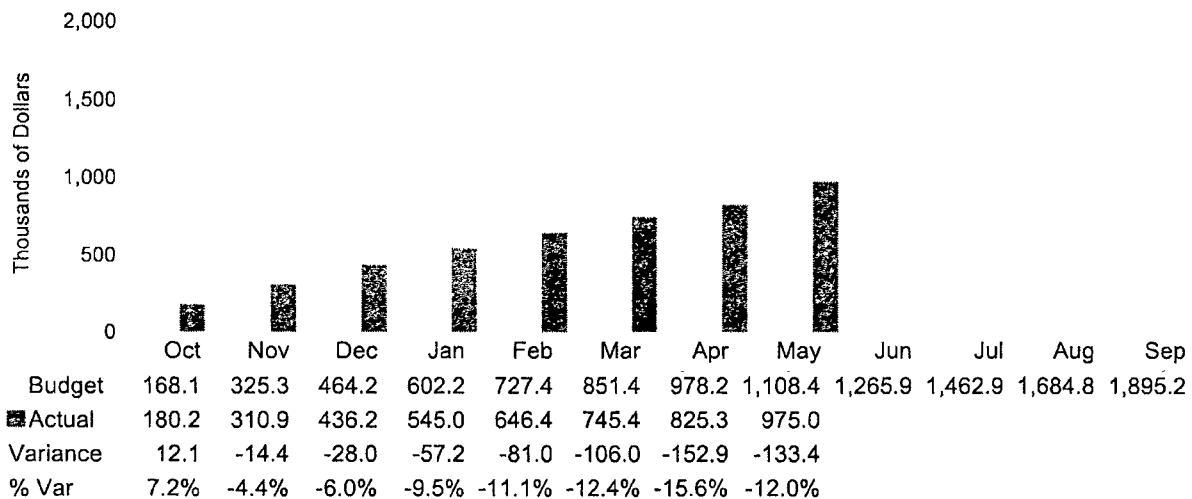
Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

Reclaimed Water Service Revenue

Monthly Actuals v. Budget

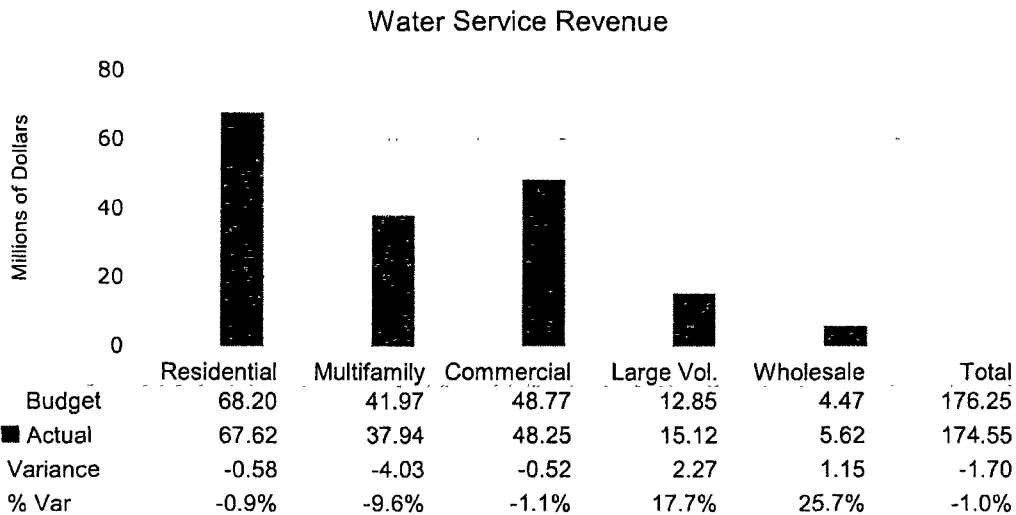


Year-to-Date Actuals v. Budget



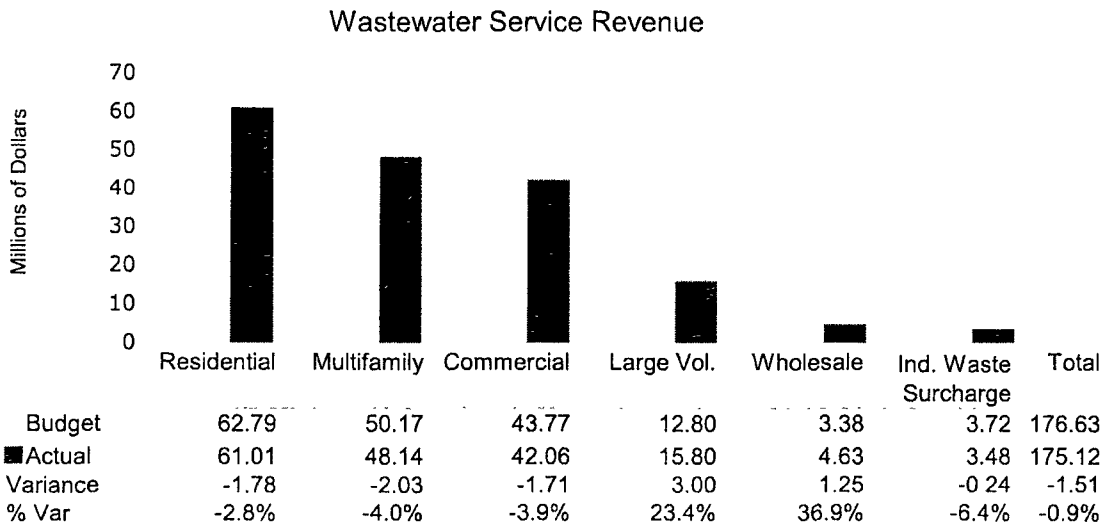
Reclaimed service revenues for May 2018 totaled \$149.7 thousand. This is \$19 thousand, or 14.9% more than the budget allotment for the month. For the fiscal year, reclaimed service revenues totaled \$975.0 thousand, which is \$133.4 thousand, or 12.0% less than the budget allotment.

Revenue by Customer Class Year-to-Date



The graph above compares the budgeted and actual water service revenues by customer class through May before any accounts receivable adjustments.

The Wholesale and Large Volume customer classes were above projections by 25.7% and 17.7%, respectively, while Residential, Multifamily, and Commercial classes were below projections. Overall, water revenues are \$1.70 million (1.0%) lower than projected.

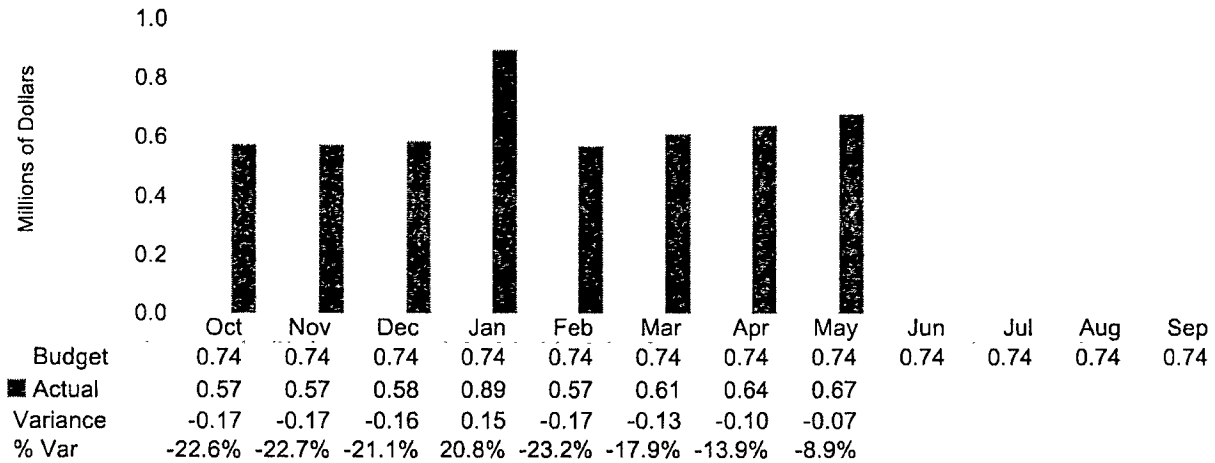


The graph above compares the budgeted and actual water service revenues by customer class through May before any accounts receivable adjustments.

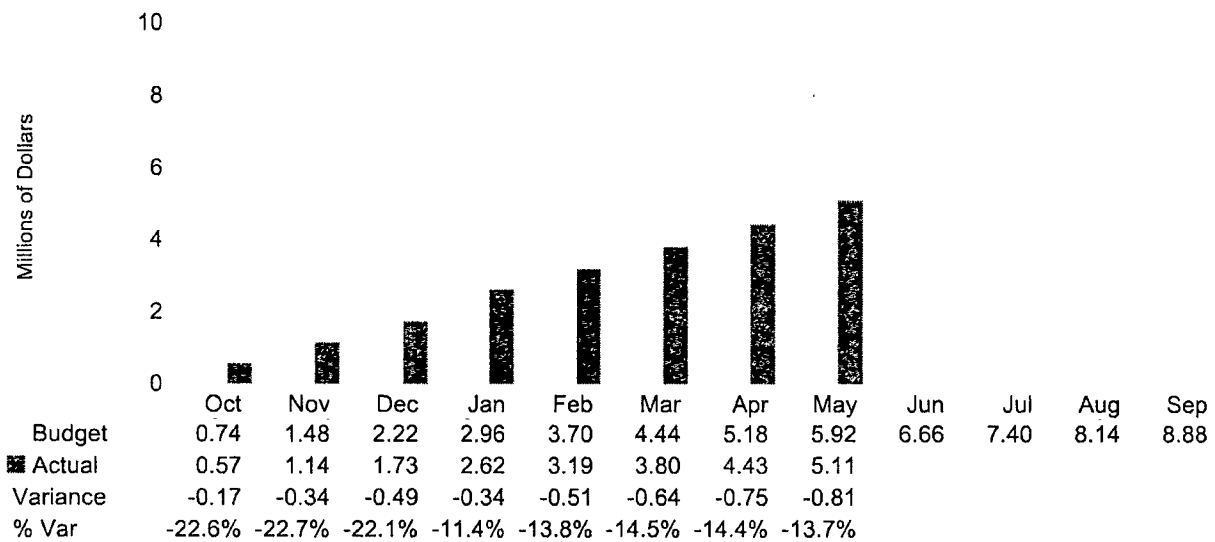
The Wholesale and Large Volume customer classes were above projections by 36.9% and 23.4%, respectively, while Residential, Multifamily, and Commercial classes were below projections. Overall, wastewater revenues were \$1.51 million (0.9%) lower than projected.

Miscellaneous Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

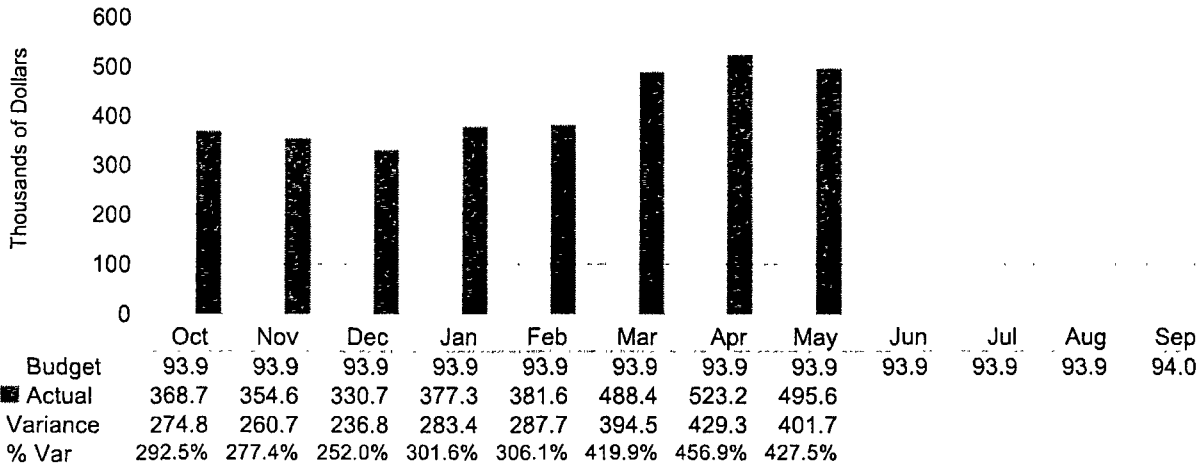


Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines and special billings. Miscellaneous revenues in May 2018 totaled \$0.67 million, \$0.07 million (8.9%), less than the budget allotment for the month.

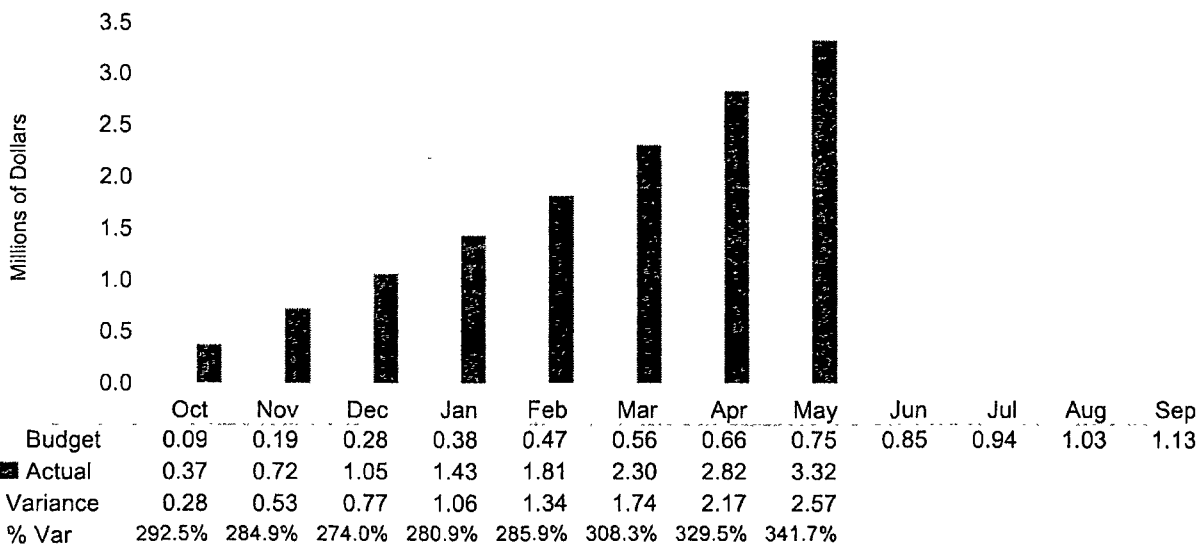
For the fiscal year, miscellaneous revenues totaled \$5.11 million, \$0.81 million (13.7%) less than the budget allotment.

Interest Income

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget



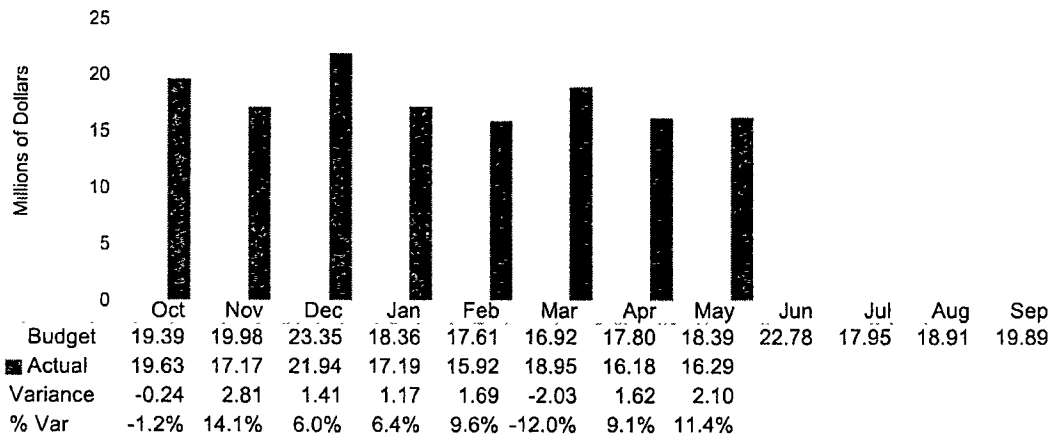
Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income in May 2018 totaled \$495.6 thousand, \$401.7 thousand (427.5%), more than the budget allotment for the month. This is largely due to higher than projected interest rates and cash balances.

For the fiscal year, interest income totaled \$3.32 million, \$2.57 million (341.7%) more than the budget allotment.

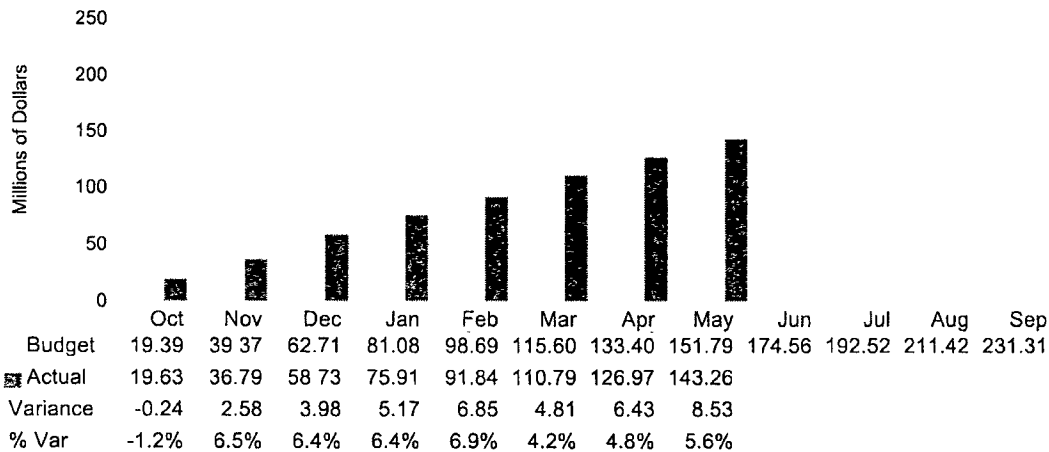
OPERATING REQUIREMENTS

Program Operating and Other Requirement Expenses

Monthly Budget vs. Actual



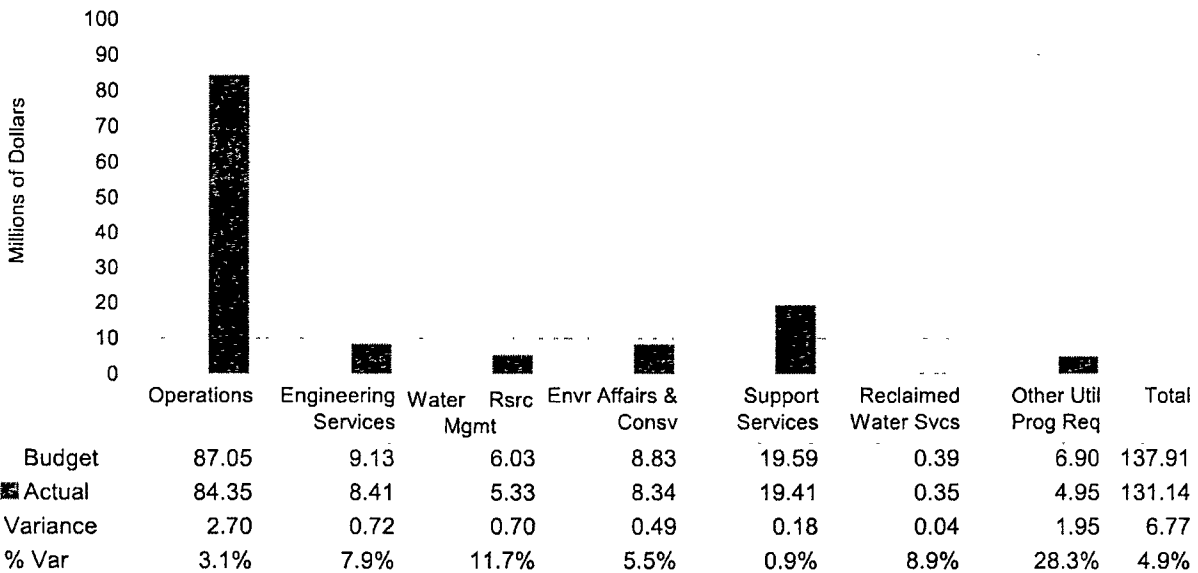
Year-to-Date Budget vs. Actual



Total Program Operating and Other Requirements for the fiscal year through May 2018 were \$74.84 million for Water, \$68.06 million for Wastewater, and \$0.36 million for Reclaimed. The combined Program Operating and Other Requirements of \$143.26 million were \$8.53 million, or 5.6% below the budget allotment.

Operating Program Expenditures Year-to-Date

Expenditures by Operating Program

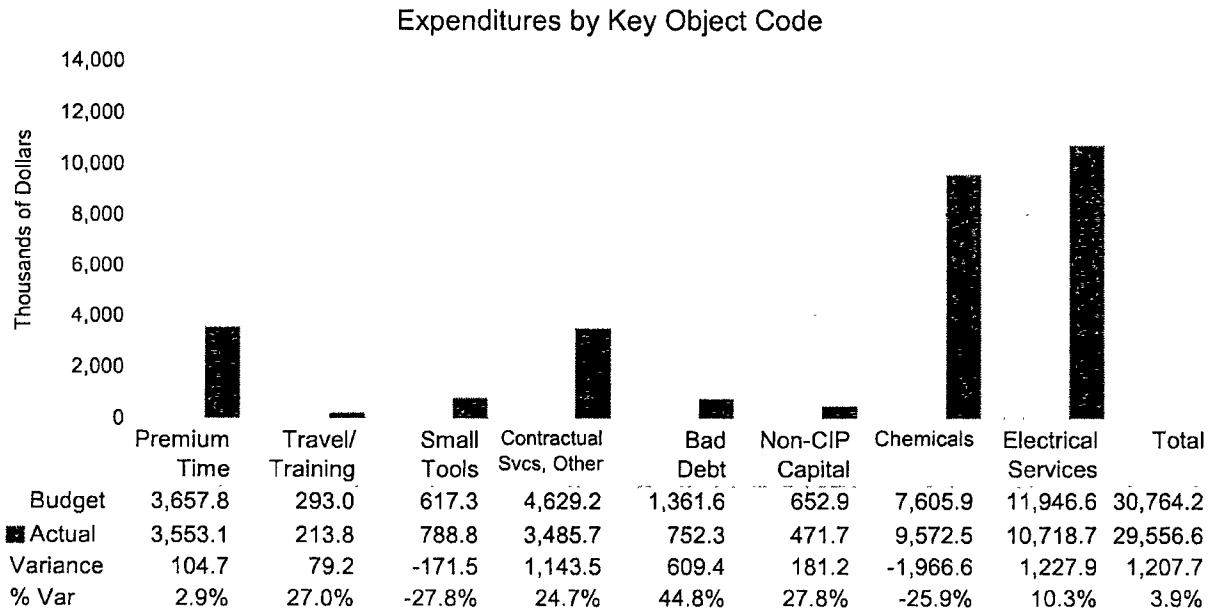


Total Operating Program Requirements as of May 31, 2018 were \$67.22 million for Water, \$63.55 million for Wastewater, and \$0.37 million for Reclaimed Water. The combined Program Operating Requirements of \$113.14 million were \$6.77 million (4.9%) below allotment.

Water Resources Management was \$0.70 million or 11.7% below allotment mainly due to the lower than estimated spending on interdepartmental charges and vacant positions.

Other Utility Program Requirements was \$1.95 million or 28.3% below allotment mainly due to lower than estimated spending on other contractual services and legal services.

Key Object Code Expenditures Year-to-Date



Small Tools were \$171.5 thousand or 27.8% above allotment due to higher than estimated spending in the Lift Stations and Remote Facilities, Water Treatment, Wildland Conservation, and Wastewater Treatment Divisions.

Other Contractual Services were \$1.14 million or 24.7% below allotment due to lower than estimated spending in Special Support.

Non-CIP Capital was \$181.2 thousand or 27.8% below allotment due to lower than anticipated expenses.

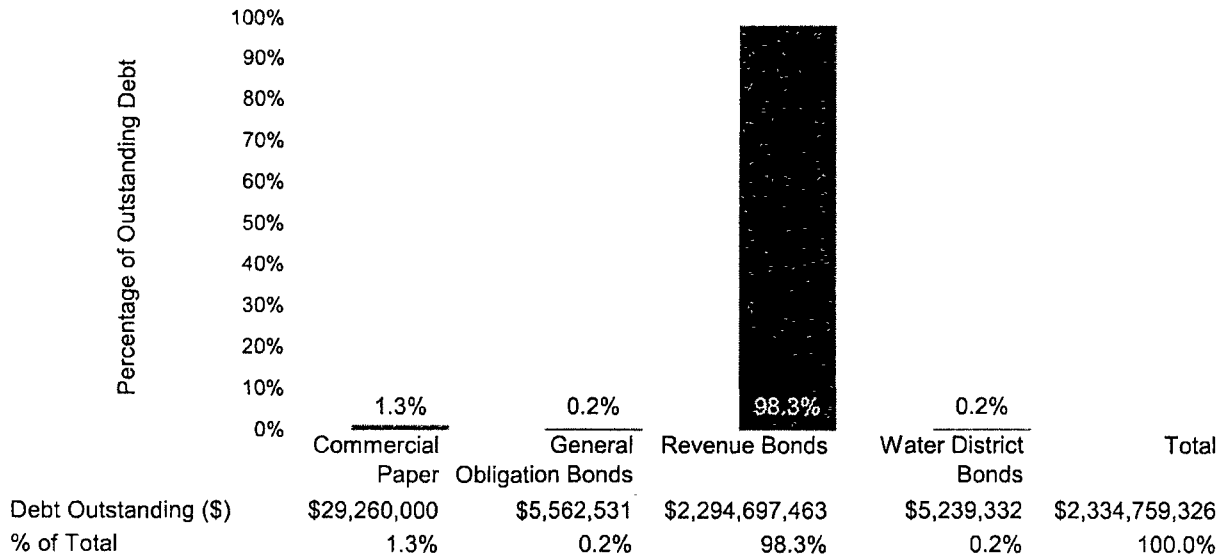
Chemicals were \$1.97 million or 25.9% above allotment due to higher than estimated spending in the Wastewater Treatment, Water Treatment, and Collection System Engineering Divisions. Some of these costs are being recaptured through the Industrial Waste Surcharge.

Electrical Services were \$1.23 million or 10.3% below allotment due to lower than estimated spending in the Pump Stations and Reservoir Maintenance, Water Treatment, Wastewater Treatment, and Lift Stations and Remote Facilities Divisions.

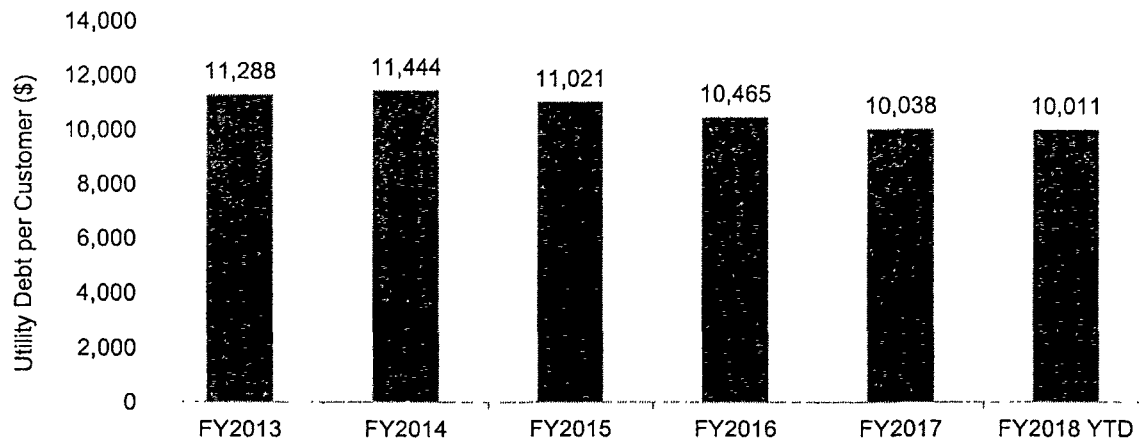
DEBT OUTSTANDING & DEBT SERVICE

Outstanding Utility Debt

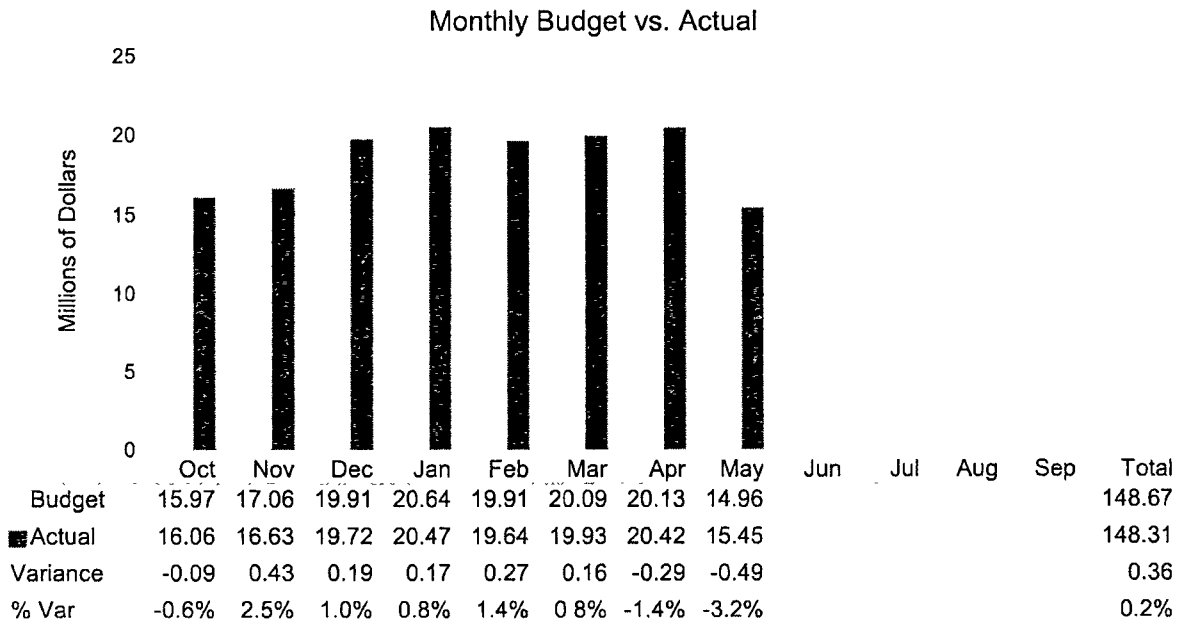
Debt Outstanding by Type



Utility Debt per Customer by Fiscal Year

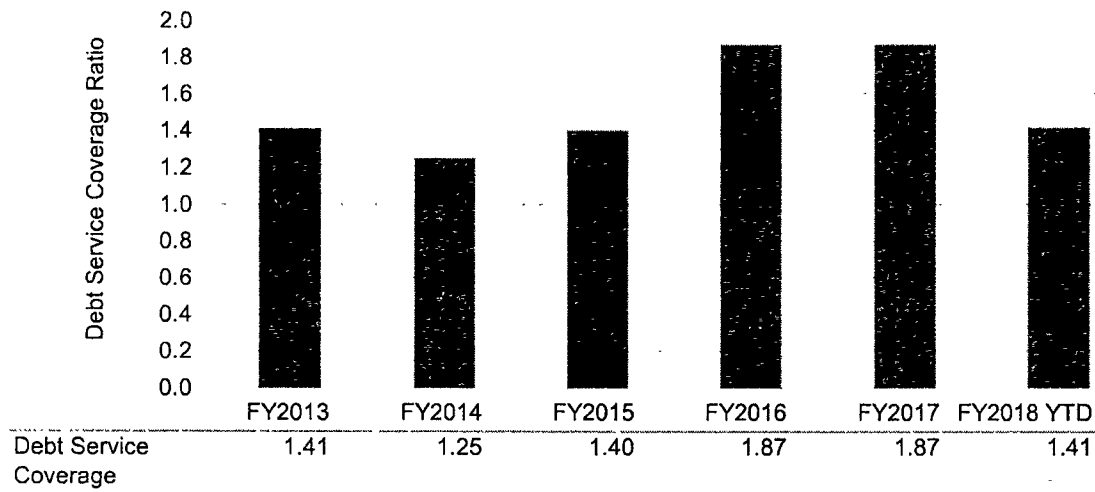


Combined Debt Service by Month



Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of May 2018 was \$15.45 million, \$-0.49 million more than projected for the month. Combined debt service for the fiscal year was \$148.31, \$0.36 million less than projected.

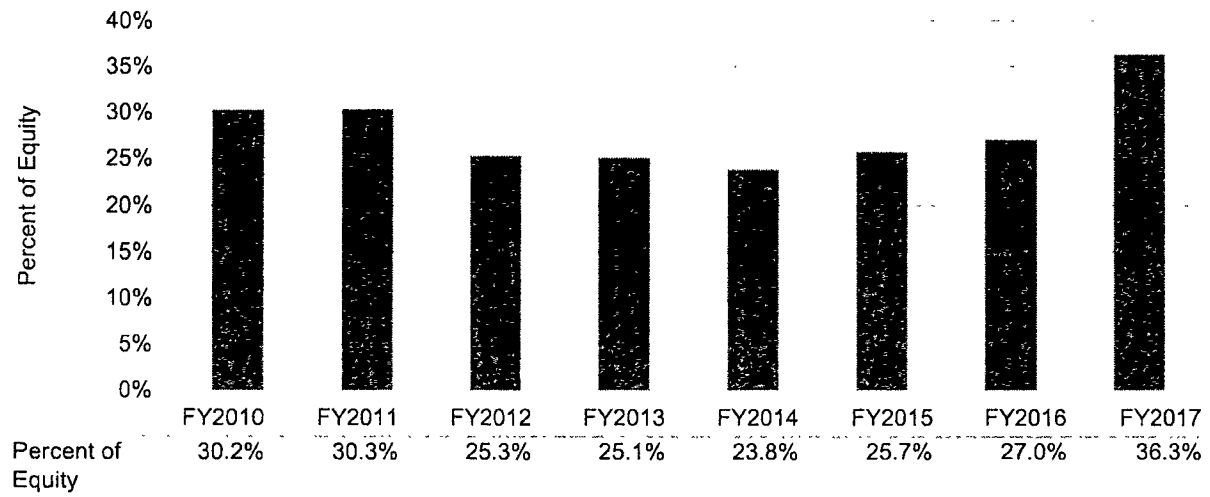
Debt Service Coverage



The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

The ratios reflected for FY12-13 through FY16-17 are audited, as reflected in the City's Comprehensive Annual Financial Report (CAFR).

Percent of Equity in Utility Systems

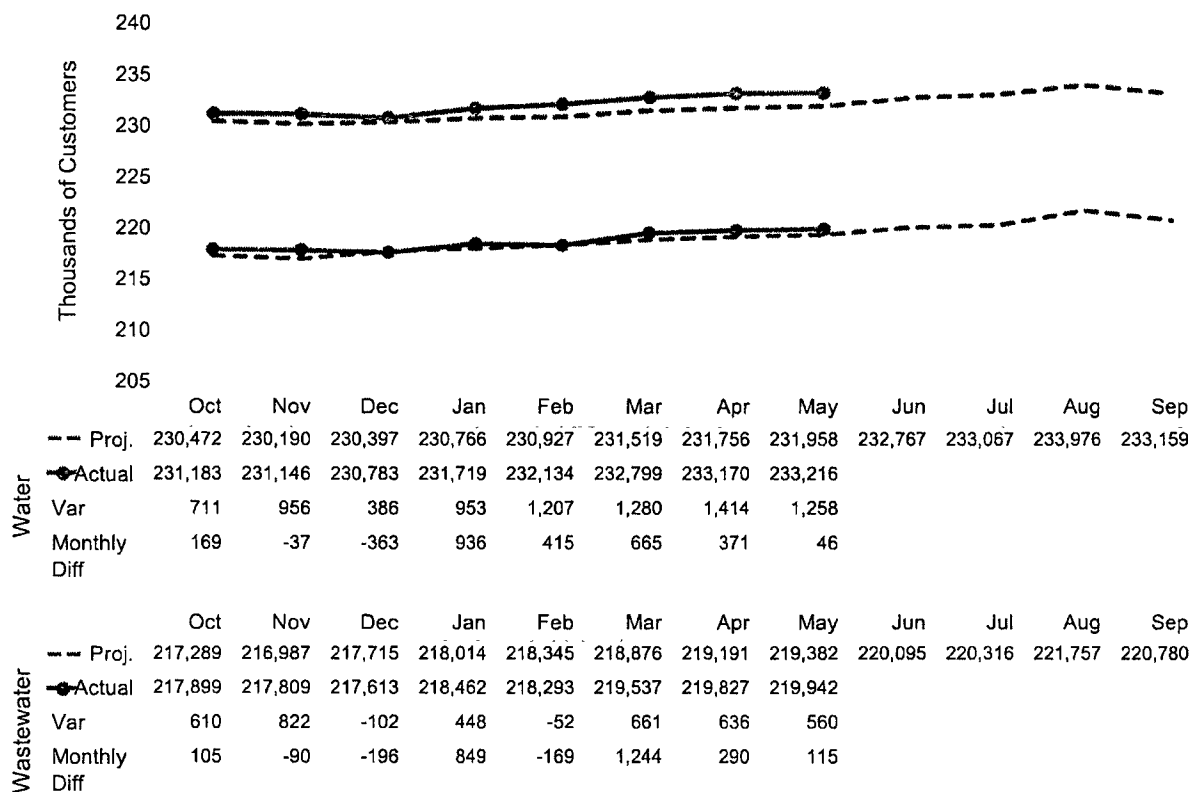


The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

CUSTOMER DEMAND CHARACTERISTICS

Number of Customers

Monthly Actual vs. Projections

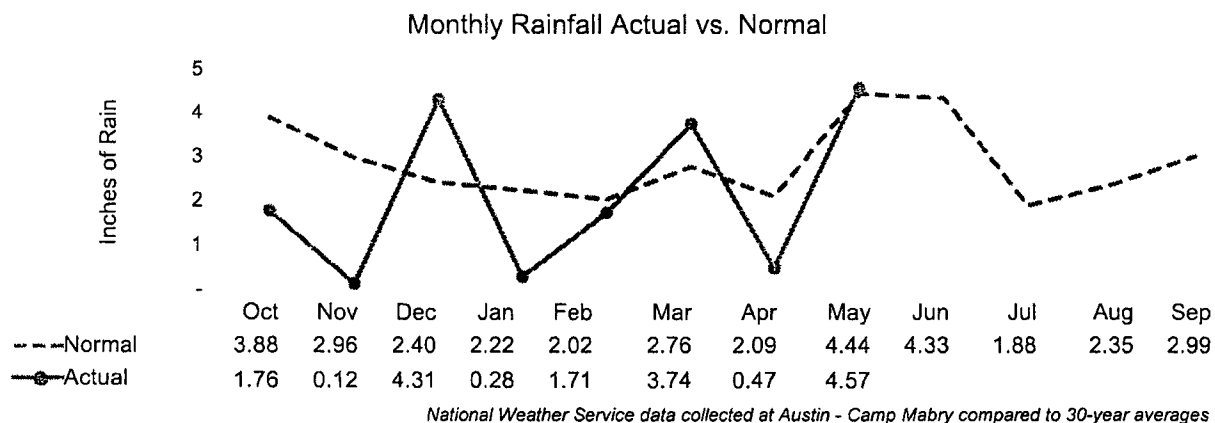


As of May 31, 2018, there were 233,216 water customers. This was 1,258 greater than projected for this date, 46 more customers than last month, and 4,208 more than this time last year.

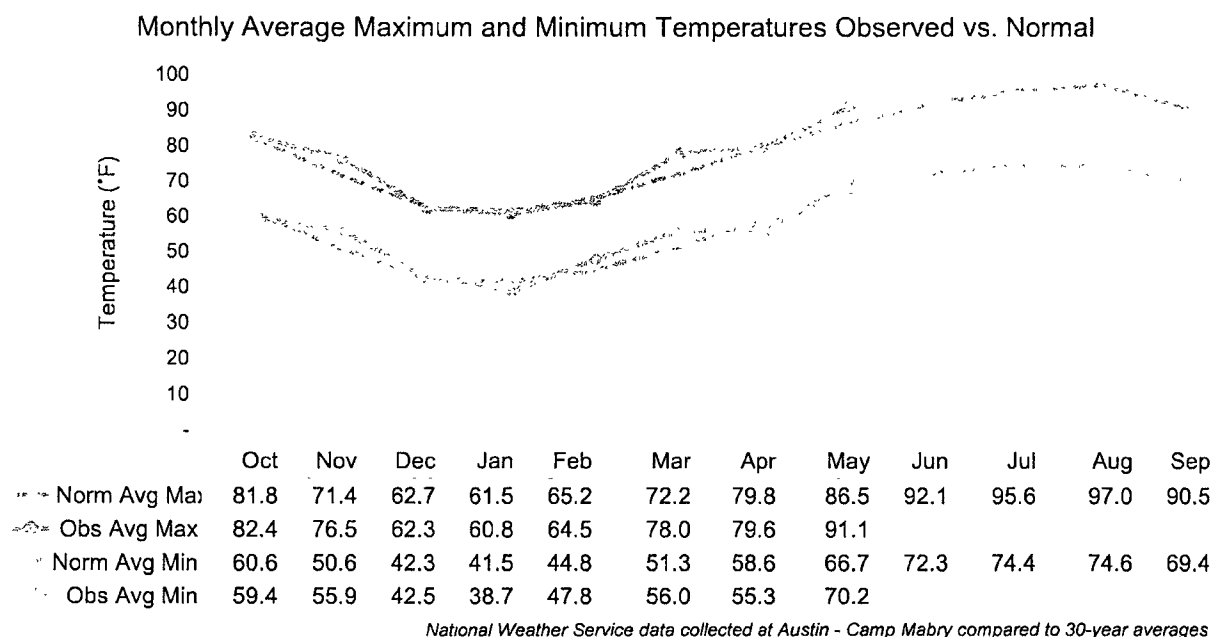
As of May 31, 2018, there were 219,942 wastewater customers. This was 560 greater than projected for this date, 115 more customers than last month, and 4,036 more than this time last year.

The projected number of customers for fiscal year 2017-18 was determined in April 2017 using a historical monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

Rainfall and Average Temperatures by Month



In May, 4.57 inches of rain fell, 0.13 inches above normal for the month. For the fiscal year to date, rainfall has totaled 16.96 inches, 25.5% less than the normal amount of 22.77. inches. Generally, as rainfall increases significantly, water pumpage decreases and wastewater influent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater influent decreases.

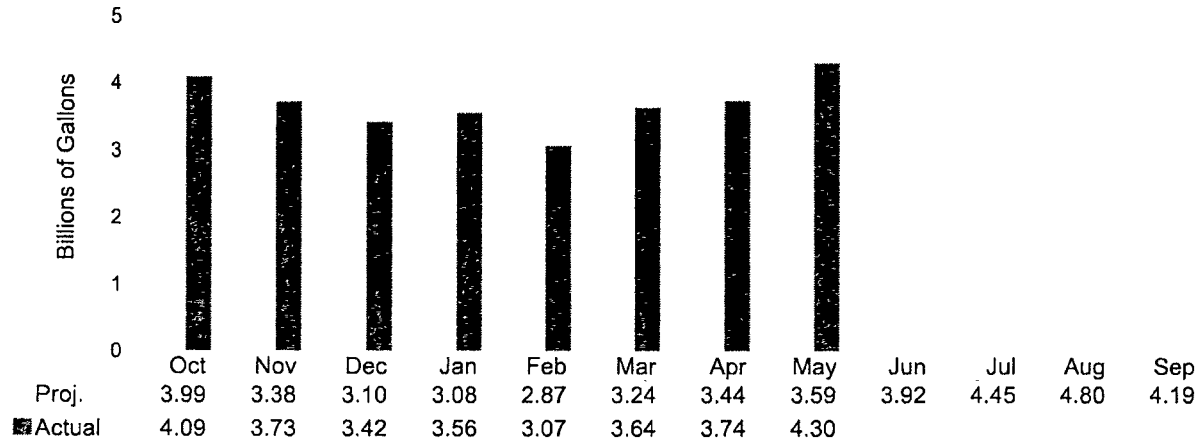


May's average high temperature was above normal levels by 4.6 degrees and the average low was above normal levels by 3.5 degrees. Over the fiscal year, temperatures have been warmer than historical averages.

The Highland Lakes' two water storage reservoirs, Travis and Buchanan, are at a combined 80% of capacity.

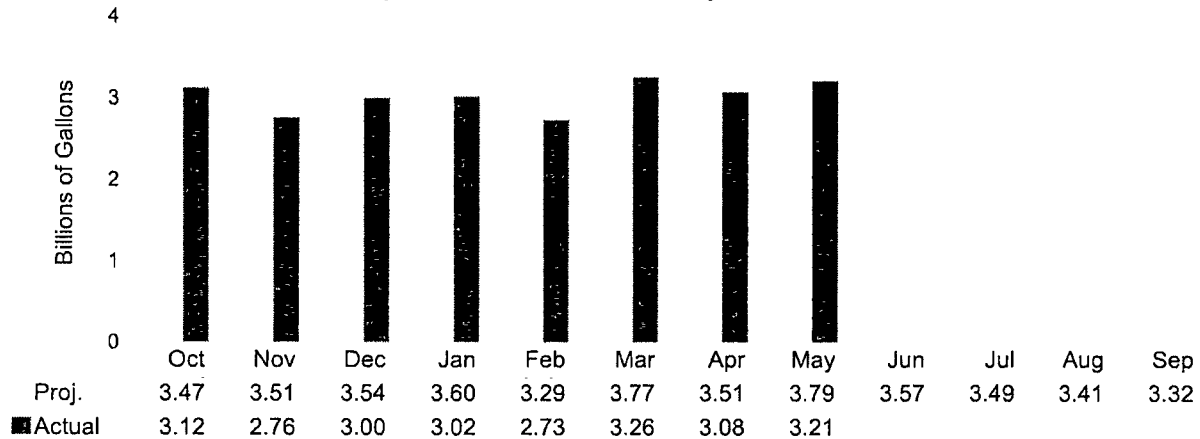
Water Pumpage and Wastewater Influent Flow by Month

Monthly Water Pumpage Projected vs. Actual



Pumpage during May 2018 averaged 138.84 MGD for a total of 4.30 BG for the month. This compares to a daily average of 121.66 MGD for this fiscal year, and a daily average of 137.71 MGD for fiscal year 2016-17.

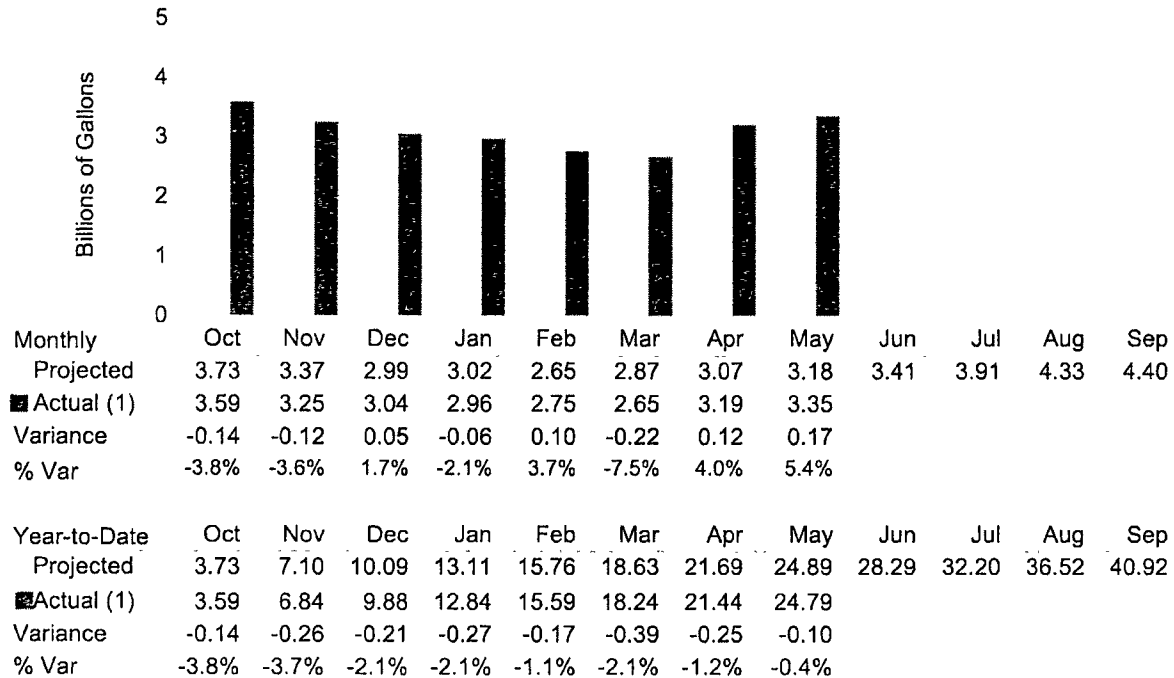
Monthly Wastewater Influent Projected vs. Actual



Influent during May 2018 averaged 103.58 MGD for a total of 3.21 BG for the month. This compares to a daily average of 99.44 MGD for this fiscal year and an average of 93.32 MGD for fiscal year 2016-17.

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

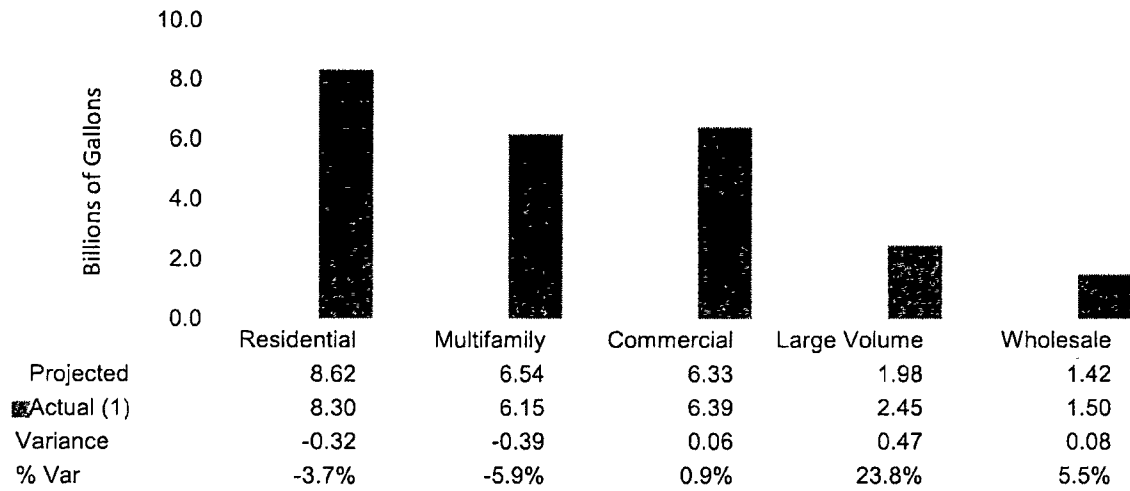


May 2018's billed water consumption totaled 3.35 BG, 0.17 BG (5.4%) greater than projected for the month. Year-to-date, billed water consumption of 24.79 BG is 0.10 BG (0.4%) lower than projected.

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

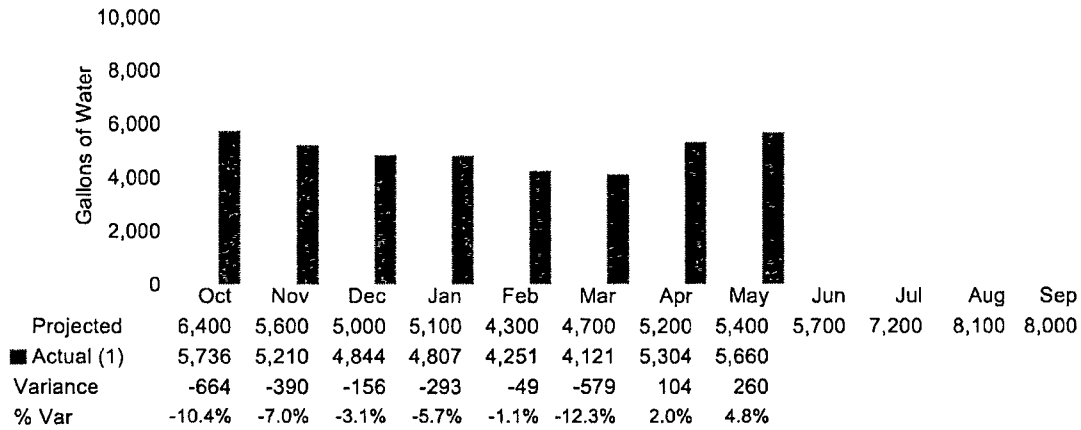


Billed water consumption is below projections by 0.4% with the Multifamily and Residential classes causing the variance at 5.9% and 3.7%, respectively. The remaining classes are all above projections, with the greatest variance in the Large Volume class at 23.8% above projections.

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Water Consumption (continued)

Monthly Average Residential Billed Consumption Projected vs. Actual

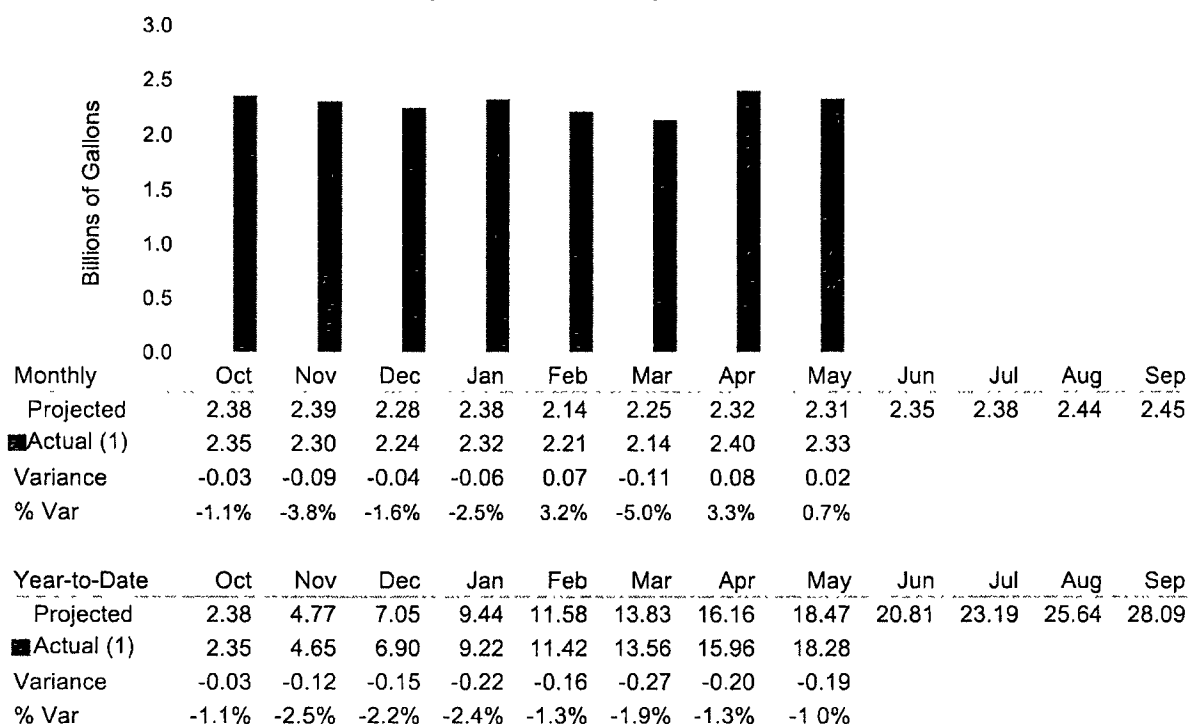


May's average residential billed consumption of 5,660 gallons trailed projections by 260 gallons (4.8%).

(1) Please note that a restatement has been made to the actual consumption data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



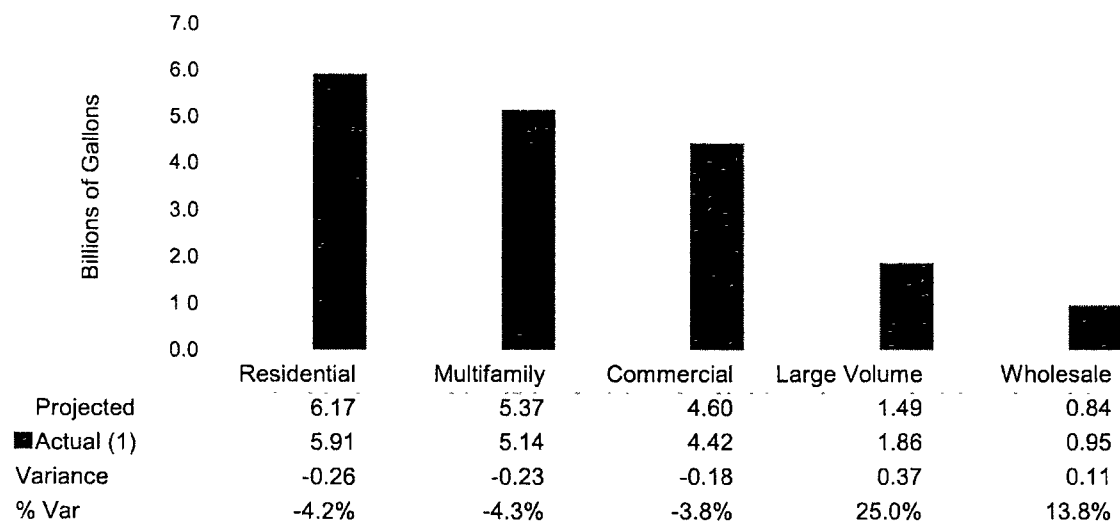
May 2018's billed flows totaled 2.33 BG, 0.02 BG (0.7%) greater than projected for the month. Year-to-date, billed flows of 18.28 BG were 0.19 BG (1.0%) lower than projected.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

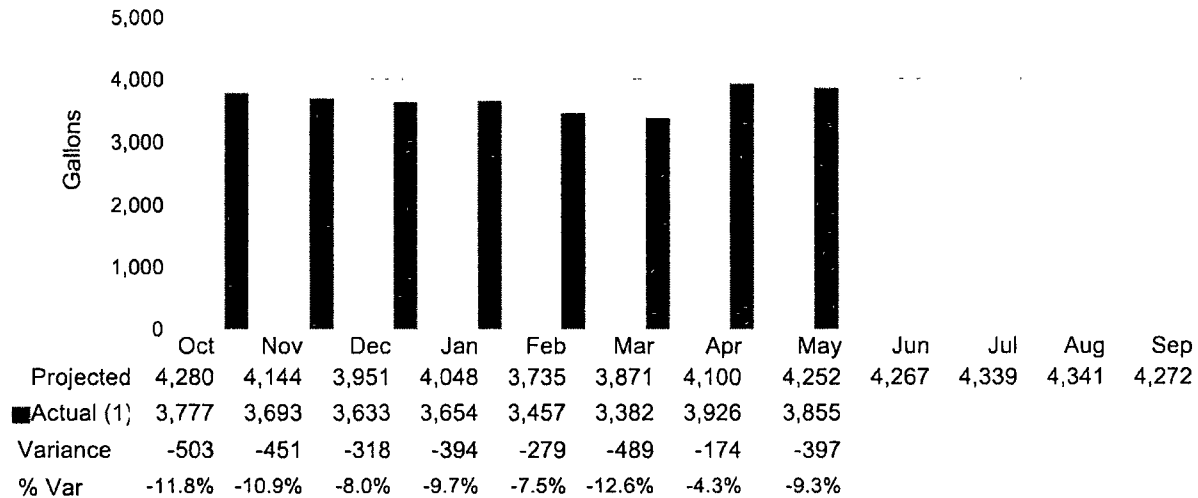


As shown in the table above, billed flows exceeded projections in the Large Volume and Wholesale classes by 25.0% and 13.8%, respectively. Other classes trailed projections, with the greatest negative percentage variance in the Multifamily class (4.3%).

(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

Billed Wastewater Flows (continued)

Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual

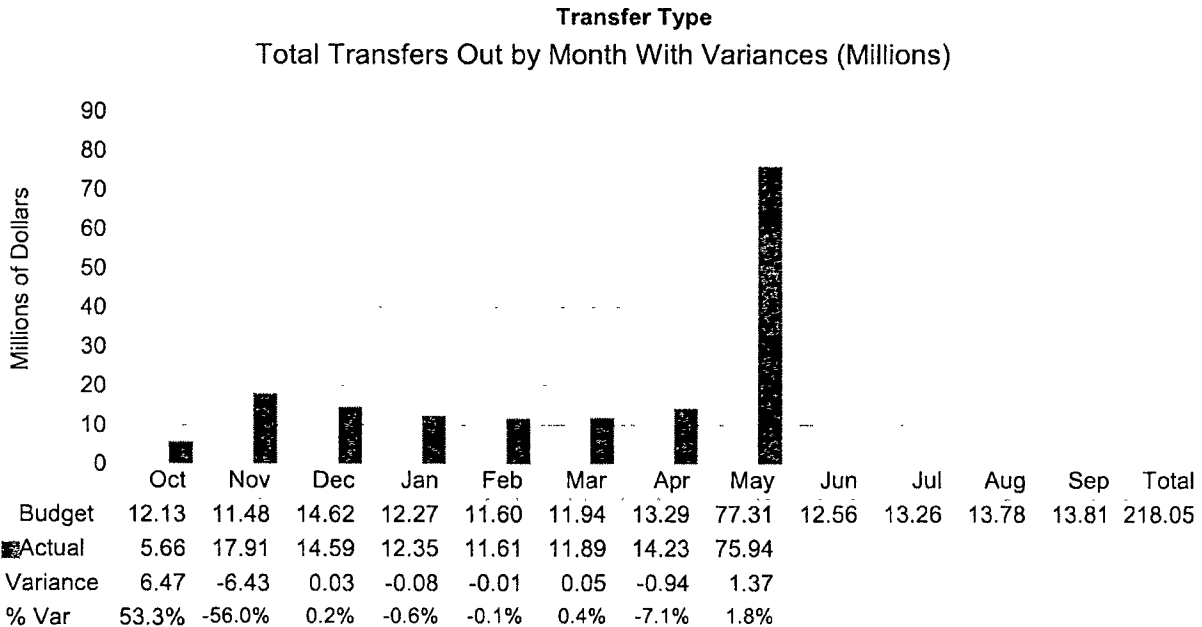
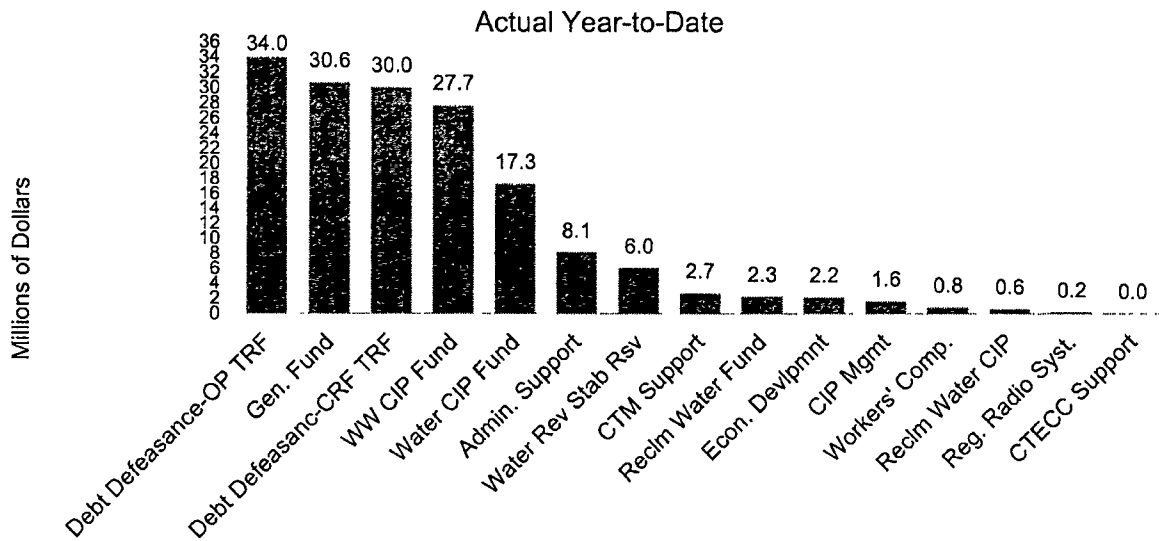


May's average residential billed flow of 3,855 gallons trailed projections by 397 gallons (9.3%).

(1) Please note that a restatement has been made to the actual flow data to reflect final adjustments made subsequent to close.

OTHER REPORTING

Transfers Out by Type

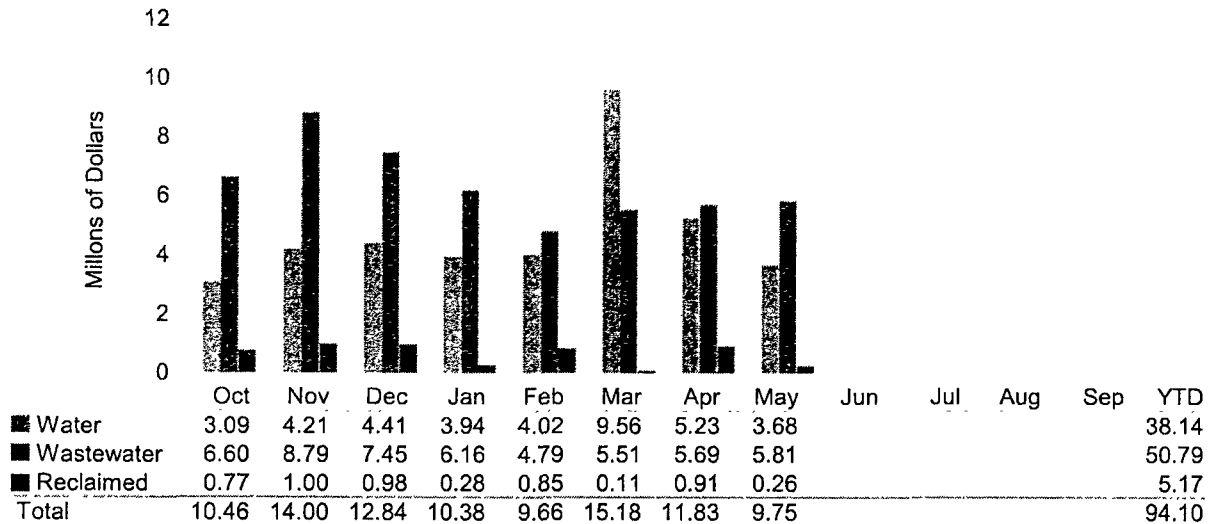


Transfers Out for the fiscal year through May 2018 totaled \$164.18 million, \$0.46 million less than allotments year-to-date.

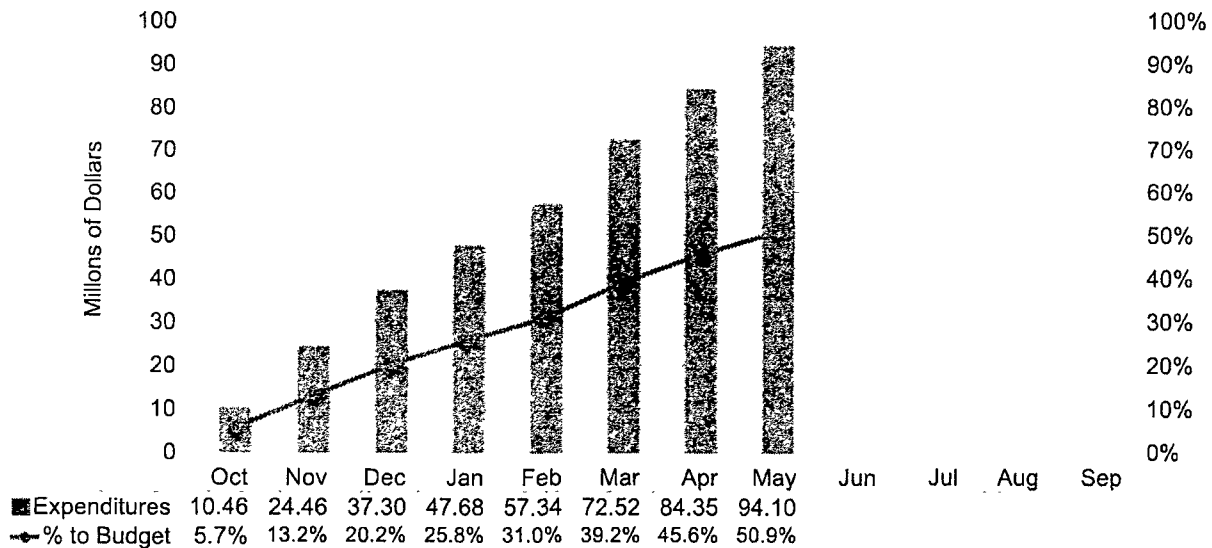
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

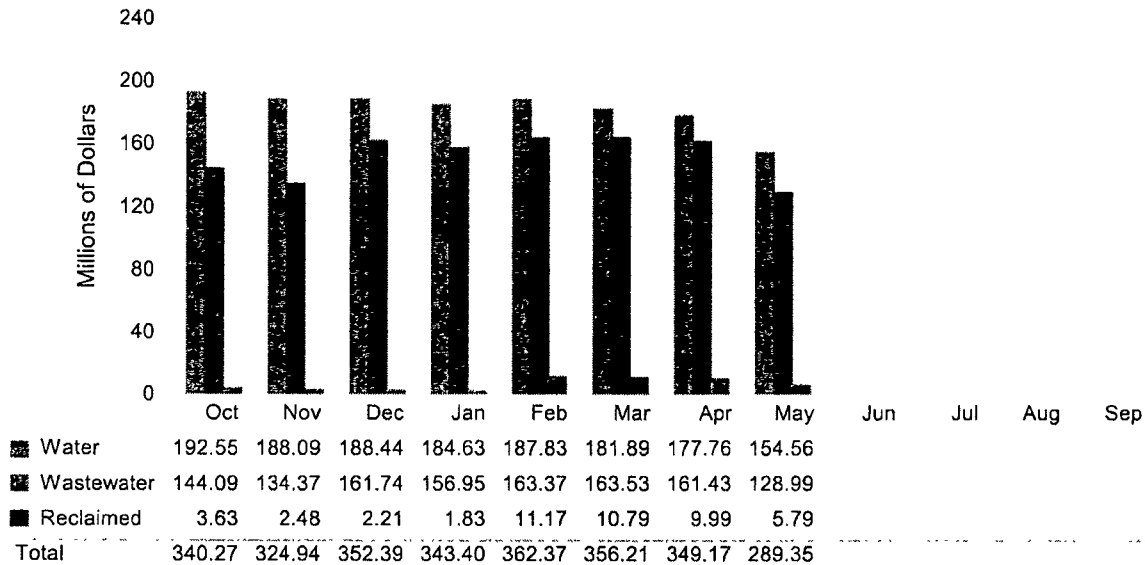


CIP expenditures for the fiscal year through May 2018 totaled \$38.14 million for water, \$50.79 million for wastewater, and \$5.17 million for reclaimed, for a combined total of \$94.10 million, or 50.9% of the FY 2017-18 CIP spending plan.

The approved CIP spending plan for FY 2017-18 was \$68.40 million for water, \$103.90 million for wastewater, and \$12.62 million for reclaimed for a combined total of \$184.92 million.

Cash Balance

Cash Balance at Month End by Fund



Cash Balance at Month End

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	220.63	204.39	197.79	190.98	185.58	182.05	174.94	150.35				
Capital Recovery Fee	34.68	36.88	38.92	40.99	43.92	46.21	49.57	21.69				
CIP	46.65	44.72	76.15	71.36	92.26	86.80	80.90	73.29				
Revenue Stability Rsrv	38.31	38.95	39.53	40.07	40.61	41.15	43.77	44.03				
Total	340.27	324.94	352.39	343.40	362.37	356.21	349.17	289.35				

At May close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$289.35 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

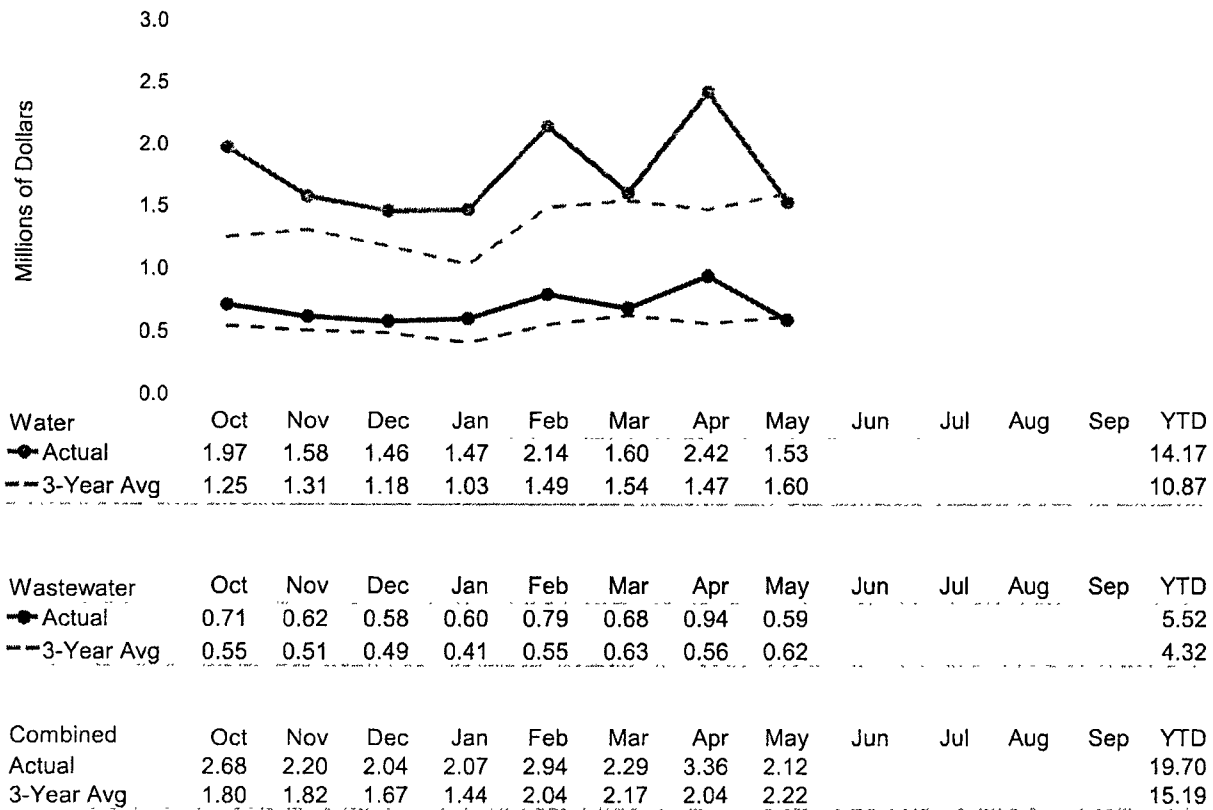
Combined Operating Cash Balances totaled \$150.35 million. Combined CIP Cash Balances totaled \$73.29 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$44.03 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$21.69 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy.

An exception to this policy was in March and May of 2018. In March, operating funds were transferred to defease \$9.6 million of debt and in May, CRF funds of \$30 million and operating funds of \$34 million were transferred to defease debt.

Capital Recovery Fee Collections

CRF Collections by Month



During May 2018, Austin Water collected \$2.12 million in Capital Recovery Fees (CRF) and interest, with \$1.53 million for Water and \$0.59 million for Wastewater. For the fiscal year, Austin Water has collected \$19.70 million in CRFs.



FINANCIAL STATUS REPORT

For the Period Ending June 30, 2018





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: July 13, 2018
Subject: Financial Status Report for the Period Ended June 30, 2018

Attached is Austin Water's Financial Status Report. The combined fund balance at the end of June was \$166.55 million, or \$25.95 million more than projected, as detailed in the Executive Summary. The beginning balance was \$14.51 million more than projected, fiscal year requirements were \$11.12 million below budget, and revenues and transfers in were \$0.33 million above projections.

The Buchanan and Travis lake system are now 76% full at the end of June. The City remains in Conservation Stage water restrictions to conserve availability and protect the integrity of water supply. Water service revenues are \$2.95 million above projections, and wastewater service revenues are \$0.25 million above projections this fiscal year. The Executive Summary includes more discussion of revenue and requirements highlights.

Actual spending for operating requirements was below budget by \$6.58 million and spending for other requirements were below budget by \$0.03 million. Payments for debt service requirements were below budget by \$3.62 million and transfers out were below budget by \$0.88 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc: Robert Goode, Assistant City Manager
Elaine Hart, Chief Financial Officer
Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA).
Reasonable modifications and equal access to communications will be provided upon request.*

Financial Status Report Table of Contents

Executive Summary	ES-1
Fund Summary	1
Revenues	8
Water Service Revenues by Month	9
Wastewater Service Revenues by Month	10
Reclaimed Service Revenues by Month	11
Revenue by Customer Class Year-to-Date	12
Miscellaneous Revenues	13
Interest Income	14
Operating Requirements	15
Operating Requirements by Month	16
Operating Requirements by Program Year-to-Date	17
Operating Key Object Codes Year-to-Date	18
Debt Outstanding & Debt Service	19
Debt Outstanding by Type	20
Debt Service by Month	21
Debt Service Coverage	22
Percent of Equity in Utility Systems	23
Customer Demand Characteristics	24
Number of Water and Wastewater Customers by Month	25
Rainfall and Temperature by Month	26
Water Pumpage and Wastewater Influent Flow by Month	27
Billed Water Consumption by Month and Class	28
Average Inside-City Residential Consumption	30
Billed Wastewater Flows by Month and Class	31
Average Inside-City Residential Flows	33
Other Reporting	34
Transfer Out by Month and by Type	35
CIP Expenditures by Month and by Fund	36
Cash Balances for Operating, CIP, and CRF	37
CRF Collections by Month	38



Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of June 30, 2018, was \$166.55 million. The combined balance was \$25.95 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	200.25	214.76	14.51
Water Services	199.01	201.96	2.95
Wastewater Services	198.19	198.44	0.25
Reclaimed Services	1.27	1.19	(0.08)
Reserve Fund Surcharge	5.11	4.23	(0.88)
Other Revenues	7.51	9.47	1.96
Transfers In	41.95	38.09	(3.86)
Total Revenues & Transfers	453.04	453.37	0.33
Program Operating Req.	158.97	152.39	6.58
Other Requirements	15.60	15.57	0.03
Debt Service	160.93	157.31	3.62
Transfers Out	177.20	176.32	0.88
Total Revenue Requirements	512.70	501.58	11.12
Ending Balance	140.60	166.55	25.95
Debt Service Coverage	1.40	1.50	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions

Total Revenues & Transfers	\$453.04	\$453.37
Total Program Operating Req.	\$158.97	\$152.39
Total Other Requirements	\$15.60	\$15.57
Total Debt Service	\$160.93	\$157.31
Transfers Out	\$177.20	\$176.32

Allotment ■ Actual

Revenue Highlights

Total revenues for the fiscal year were \$453.37 million, \$0.33 million (0.1%) greater than the allotment to date.

The following sources has exceeded projections:

- Water service totaled \$201.96 million (1.5% above)
- Wastewater service totaled \$198.44 million (0.1% above)
- Other revenues totaled \$9.47 million (26.2% above)

The following sources are below projections:

- Reclaimed service totaled \$1.19 million (6.3% below)
- Reserve fund surcharges totaled \$4.23 million (17.3% below)
- Transfers In totaled \$38.09 million (9.2% below)

Revenue - Budget vs. Actual Year-to-Date in Millions

Water Services	\$199.01	\$201.96
Wastewater Services	\$198.19	\$198.44
Reclaimed Services	\$1.27	\$1.19
Reserve Fund Surcharge	\$5.11	\$4.23
Other Revenues	\$7.51	\$9.47

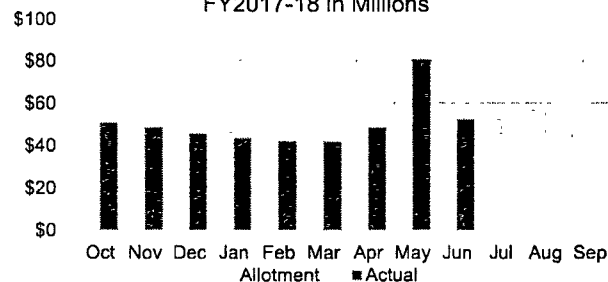
Allotment ■ Actual

Water service revenue exceeded projections in the Wholesale, Large Volume, and Residential classes by 29.2%, 17.5%, and 4.5% respectively. Other classes fell below projections.

Wastewater service revenue exceeded projections in the Wholesale and Large Volume classes by 29.4% and 23.3%, respectively. Other customer classes fell below projections.

June's total revenue and Transfers In of \$52.46 million was above projections by 12.0%.

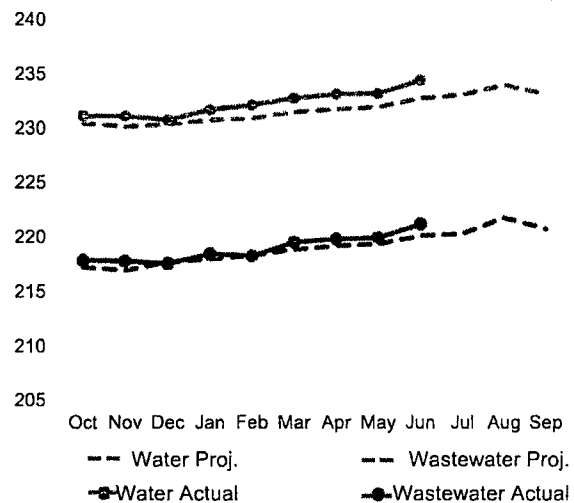
Total Revenue by Month
FY2017-18 in Millions



User Characteristics

	Projected	Actual	Variance
Water Customers	232,767	234,397	1,630
Wastewater Customers	220,095	221,187	1,092
Monthly Pumpage	3.92	4.54	0.62
YTD Pumpage	30.61	34.09	3.48
Monthly Billed Use	3.41	3.96	0.55
YTD Billed Use	28.29	28.75	0.46
Monthly Influent Flow	3.57	2.88	(0.69)
YTD Influent Flow	32.05	27.05	(5.00)
Monthly Billed Flow	2.35	2.42	0.07
YTD Billed Flow	20.81	20.72	(0.09)
(Above in Billions of Gallons)			
Avg. Residential Use (gal)	5,700	7,071	1,371
Avg. Residential Flow (gal)	4,267	3,958	(309)

Number of Customers by Month
FY 2017-18 in Thousands



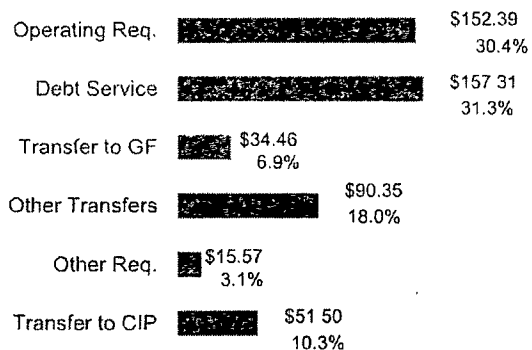
Requirement Highlights

Total requirements for the fiscal year were \$501.58 million, \$11.12 million (2.2%) less than the allotment to date.

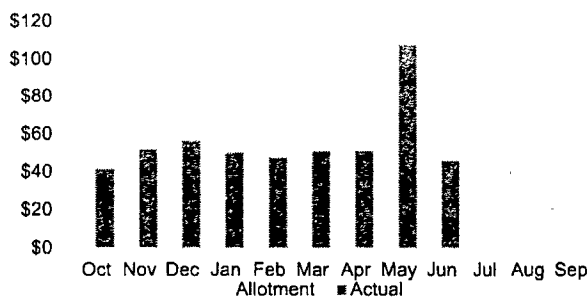
Total Requirements by Type
FY 2017-18 in Millions

The following uses are below projections:

- Program operating requirements totaled \$152.39 million (4.1% below)
- Other requirements totaled \$15.57 million (0.2% below)
- Debt service requirements totaled \$157.31 million (2.3% below)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$176.32 million (0.5% below)



Total Requirements by Month
FY 2017-18 in Millions



There were lower than projected expenditures in all Program Requirement areas, resulting in \$6.6 million or 4.1% lower than budget allotment.

Pages 17 and 18 provide details on variances in spending by program area and object code.

Total Requirements of \$45.83 million for the month were \$1.78 million, or 3.7% lower than the budget allotment.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
BEGINNING BALANCE	200,254,074	200,254,074	200,254,074	0	214,780,138	14,508,064	7.2%	214,780,138	14,508,064	7.2%
REVENUE										
Water Revenue	287,299,813	280,198,285	199,013,428	27,401,454	201,955,439	2,842,011	1.5%	289,482,395	(705,890)	-0.2%
Wastewater Revenue	269,302,437	264,760,610	198,184,969	23,323,607	198,436,841	244,872	0.1%	263,851,253	(909,358)	-0.3%
Reserve Fund Surcharge	7,385,497	7,385,497	5,112,045	194,104	4,225,531	(886,414)	-17.3%	3,853,297	(3,532,200)	-47.8%
Other Revenue	6,043,360	6,043,360	4,535,678	472,715	3,803,028	(932,648)	-20.6%	4,807,601	(1,235,759)	-20.4%
Reclaimed Revenue	1,895,166	1,895,166	1,265,853	210,985	1,186,014	(79,839)	-6.3%	1,780,250	(114,916)	-6.1%
Interest	1,127,380	1,127,380	845,532	347,195	3,667,267	2,821,735	333.7%	4,676,248	3,548,868	314.8%
Public Health Licenses, Permits, Inspections	642,400	642,400	481,787	54,039	534,581	52,784	11.0%	696,633	54,233	8.4%
Other Fines	616,800	616,800	462,600	64,575	428,500	(34,100)	-7.4%	577,675	(39,125)	-6.3%
Miscellaneous Franchise Fees	93,000	93,000	60,750	0	85,092	15,342	22.0%	65,592	(27,408)	-29.5%
Building Rental/Lease	114,500	114,500	85,878	0	90,503	4,625	5.4%	117,585	3,085	2.7%
Land & Infrastructure Rental/Lease	67,000	67,000	50,247	0	44,000	(6,247)	-12.4%	72,000	5,000	7.5%
Scrap Sales	42,700	42,700	32,031	12,198	56,839	24,608	76.8%	45,834	3,134	7.3%
Development Fees	1,257,100	1,257,100	939,672	91,253	960,120	20,448	2.2%	1,272,863	15,763	1.3%
Parking Revenue	0	0	0	32	228	228	0.0%	0	0	0.0%
Total Revenue	585,887,153	574,243,798	411,089,478	52,172,154	415,276,882	4,187,404	1.0%	571,399,226	(2,934,572)	-0.5%
TRANSFERS IN										
CIP	27,573,000	34,000,000	34,000,000	0	34,000,000	0	0.0%	34,000,000	0	0.0%
Community Benefit Charge Transfer In	8,850,511	8,850,511	5,137,884	0	1,485,600	(3,672,284)	-71.5%	8,883,531	(166,980)	-2.4%
Austin Water Utility	3,400,000	3,400,000	2,548,898	283,335	2,548,895	(3)	0.0%	3,400,000	0	0.0%
Support Services/Infrastructure Funds	300,582	300,582	226,432	0	75,000	(150,432)	-66.7%	300,582	0	0.0%
Austin Resource Recovery Fund	53,334	53,334	40,002	0	0	(40,002)	-100.0%	53,334	0	0.0%
Total Transfers In	38,177,427	44,604,427	41,853,318	283,335	38,990,595	(3,882,721)	-9.2%	44,437,447	(166,980)	-0.4%
TOTAL AVAILABLE FUNDS	624,064,580	618,848,225	453,942,794	52,455,489	453,367,477	324,583	0.1%	615,746,673	(3,101,552)	-0.5%
PROGRAM REQUIREMENTS										
Operations	134,746,425	134,745,105	100,545,184	13,810,308	98,161,874	2,383,310	2.4%	136,477,653	(3,732,548)	-2.8%
Support Services	28,241,114	28,272,434	22,814,693	2,427,888	21,834,745	779,949	3.4%	29,908,759	(836,325)	-2.2%
Other Utility Program Requirements	11,214,618	11,184,618	7,570,926	674,089	5,619,770	1,951,156	25.8%	8,189,979	2,994,639	26.8%
Environmental Affairs & Conservation	12,392,708	12,392,708	10,171,453	1,281,278	9,822,041	569,412	5.4%	11,900,835	403,873	3.3%
Engineering Services	12,943,002	12,943,002	10,570,542	2,114,323	10,528,452	42,089	0.4%	12,804,615	38,387	0.3%
Water Resources Management	9,128,340	9,128,340	7,040,954	883,079	6,209,818	831,138	11.8%	8,866,497	262,843	2.9%
Reclaimed Water Services	591,699	591,699	452,630	57,383	408,035	43,596	9.6%	604,094	(12,395)	-2.1%
Total Program Requirements	210,258,806	210,258,806	158,968,383	21,248,357	152,385,735	6,580,848	4.1%	210,940,432	(681,526)	-0.3%
OTHER REQUIREMENTS										
Utility Billing System Support	20,566,947	20,566,947	15,545,695	3,427,824	15,425,210	28,465	0.2%	21,824,227	(1,257,280)	-5.1%
Accrued Payroll	297,236	297,236	0	0	0	0	0.0%	291,207	6,029	2.0%
Interdepartmental Charges	112,760	112,760	84,563	9,400	84,560	3	0.0%	112,760	0	0.0%
Trf to PID Fund	75,000	75,000	58,250	8,250	58,250	0	0.0%	75,000	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0	0.0%	(1,086,500)	1,086,500	0.0%
Total Other Requirements	21,051,943	21,051,943	15,595,508	3,443,474	15,566,920	28,488	0.2%	21,236,694	(184,751)	-0.9%
DEBT SERVICE REQUIREMENTS										
Trf to Util D/S Separate Lien	132,503,838	129,525,425	93,066,708	8,820,003	89,321,335	3,765,373	4.0%	122,356,799	7,168,626	5.9%
Trf to Utility D/S Prior Lien	66,658,374	66,658,374	56,658,374	50	56,722,826	(64,451)	-0.1%	66,513,701	144,674	0.3%
Trf to Utility D/S Sub Lien	9,076,100	9,076,100	8,751,350	108,374	8,756,993	(5,643)	-0.1%	9,054,100	22,000	0.2%
Trf to GO Debt Service	2,868,844	2,868,844	2,151,832	0	2,156,148	(4,516)	-0.2%	2,868,844	0	0.0%
Trf to Util D/S Tax/Rev Bonds	648,483	648,483	190,820	0	208,360	(17,540)	-9.2%	1,159,478	(510,993)	-78.8%
Commercial paper interest	125,355	125,355	84,014	70,549	142,195	(48,161)	-51.2%	141,368	(16,011)	-12.8%
Total Debt Service Requirements	201,880,894	198,902,581	180,832,898	8,998,976	157,307,857	3,825,040	2.3%	192,094,288	6,808,295	3.4%

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
TRANSFERS OUT										
Trf to General Fund	45,914,379	45,914,379	34,461,849	3,817,510	34,461,849	0	0.0%	45,914,379	0	0.0%
Trf to Wastewater CIP Fund	42,000,000	42,000,000	31,178,000	3,500,000	31,178,000	0	0.0%	42,000,000	0	0.0%
Trf to Water CIP Fund	29,000,000	29,000,000	19,650,000	2,339,000	19,650,000	0	0.0%	29,000,000	0	0.0%
TRF CRF to Debt Defeasance	27,573,000	30,000,000	30,000,000	0	30,000,000	0	0.0%	30,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	34,000,000	34,000,000	0	34,000,000	0	0.0%	34,000,000	0	0.0%
Administrative Support	12,122,210	12,122,210	9,120,515	1,000,565	9,120,515	0	0.0%	12,122,210	0	0.0%
Trf to Water Revenue Stab Rev	9,385,497	9,385,497	7,112,045	194,104	6,225,631	886,414	12.5%	5,853,297	3,532,200	37.6%
CTM Support	4,029,576	4,029,576	3,022,881	335,565	3,022,881	0	0.0%	4,029,576	0	0.0%
Trf to Reclaimed Water Fund	3,400,000	3,400,000	2,549,995	283,335	2,549,995	0	0.0%	3,400,000	0	0.0%
Trf to Economic Development	3,233,332	3,233,332	2,428,237	268,395	2,428,237	0	0.0%	3,233,332	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	668,000	83,000	668,000	0	0.0%	1,000,000	0	0.0%
Trf to CIP Mgm - CPM (5480)	2,407,858	2,407,858	1,838,328	188,510	1,838,328	0	0.0%	2,407,858	0	0.0%
Workers' Compensation	1,254,566	1,254,566	940,916	104,550	940,916	0	0.0%	1,254,566	0	0.0%
Regional Radio System	293,217	293,217	219,912	24,435	219,913	(1)	0.0%	293,217	0	0.0%
CTECC Support	11,774	11,774	11,774	0	11,774	0	0.0%	11,774	0	0.0%
Total Transfers Out	181,625,409	218,052,409	177,203,452	12,139,939	176,317,039	886,413	0.5%	214,520,209	3,532,200	1.6%
TOTAL REQUIREMENTS	614,817,252	648,265,839	512,698,240	45,830,746	501,576,651	11,121,589	2.2%	638,791,621	9,474,218	1.5%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	9,247,328	(20,417,614)	(59,855,446)	6,624,743	(48,209,175)	11,446,271	19.2%	(23,044,948)	6,372,666	21.7%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%	0	0	0.0%
ENDING BALANCE	209,501,402	170,836,460	140,598,628		166,550,963	25,952,335	18.5%	191,715,180	20,878,730	12.2%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO

1.60 1.85 1.40 1.50 1.69

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END % VARIANCE
BEGINNING BALANCE	98,407,343	98,407,343	98,407,343	-	111,644,872	13,237,529	13.5%	111,644,872	13,237,529	13.5%
REVENUE										
Water Revenue	297,299,813	290,198,285	199,013,428	27,401,454	201,855,439	2,842,011	1.5%	289,492,395	(705,890)	-0.2%
Reserve Fund Surcharge	7,365,497	7,365,497	5,112,045	194,104	4,225,631	(886,414)	-17.3%	3,853,297	(3,532,200)	-47.8%
Other Revenue	3,063,512	3,063,512	2,297,837	262,644	1,520,198	(777,439)	-33.8%	1,916,502	(1,147,010)	-37.4%
Development Fees	1,252,900	1,252,900	939,872	90,455	857,065	(17,413)	-1.9%	1,269,324	16,424	1.3%
Other Fines	816,800	816,800	462,800	64,575	428,500	(34,100)	-7.4%	577,675	(39,125)	-6.3%
Interest	492,028	492,028	389,018	179,820	1,870,802	1,501,584	406.9%	2,374,024	1,881,996	382.5%
Miscellaneous Franchise Fees	76,300	76,300	57,222	0	85,092	27,870	48.7%	57,242	(19,058)	-25.0%
Land & Infrastructure Rental/Lease	67,000	67,000	50,247	0	44,000	(6,247)	-12.4%	72,000	5,000	7.5%
Building Rental/Lease	57,500	57,500	43,128	0	45,251	2,123	4.9%	58,918	1,418	2.5%
Public Health Licenses, Permits, Inspections	46,400	46,400	34,803	6,857	50,338	15,533	44.6%	54,581	8,181	17.6%
Scrap Sales	27,200	27,200	20,403	6,098	28,320	7,917	38.8%	25,662	(1,338)	-4.9%
Parking Revenue	0	0	0	32	226	226	0.0%	0	0	0.0%
Total Revenue	310,384,850	303,283,422	208,400,803	28,208,039	211,210,681	2,810,478	1.3%	299,751,799	(3,531,423)	-1.2%
TRANSFERS IN										
CIP	19,973,000	20,000,000	20,000,000	0	20,000,000	0	0.0%	20,000,000	0	0.0%
Community Benefit Charge Transfer In	4,048,009	4,048,009	3,035,006	0	789,300	(2,246,706)	-74.0%	3,893,488	(54,540)	-1.3%
Support Services/Infrastructure Funds	150,291	150,291	112,716	0	37,500	(75,216)	-66.7%	150,291	0	0.0%
General Fund	0	0	0	0	0	0	0.0%	0	0	0.0%
Total Transfers In	24,171,300	24,198,300	23,147,722	0	20,826,800	(2,321,822)	-10.0%	24,143,760	(54,540)	-0.2%
TOTAL AVAILABLE FUNDS	334,556,150	327,481,722	231,548,525	28,208,039	232,037,481	488,556	0.2%	323,895,559	(3,586,163)	-1.1%
PROGRAM REQUIREMENTS										
Operations	71,523,429	71,507,723	53,291,155	6,676,068	50,315,416	2,975,739	5.6%	72,430,045	(922,322)	-1.3%
Support Services	14,781,305	14,707,625	11,388,448	1,205,582	10,827,519	(458,827)	-4.0%	15,173,256	(375,631)	-2.5%
Environmental Affairs & Conservation	8,055,473	8,055,473	7,521,403	945,420	7,271,501	(249,902)	-3.3%	8,636,858	418,615	4.8%
Other Utility Program Requirements	5,828,252	5,813,252	3,657,807	381,625	2,932,159	(725,848)	-19.8%	4,174,488	(1,638,744)	-28.2%
Engineering Services	5,050,457	5,050,457	4,272,037	1,355,618	3,880,483	(391,553)	-9.2%	4,890,826	58,531	1.2%
Water Resources Management	4,273,293	4,273,293	3,283,019	407,859	2,854,746	(418,273)	-12.7%	4,142,323	(130,970)	-3.1%
Total Program Requirements	110,512,209	110,497,823	83,411,887	10,872,183	78,181,824	5,220,043	6.3%	109,647,888	949,827	0.9%
OTHER REQUIREMENTS										
Utility Billing System Support	12,953,273	12,953,273	9,738,430	2,158,879	9,714,955	(23,475)	-0.2%	13,561,264	(607,991)	-4.7%
Accrued Payroll	151,160	151,160	0	0	0	0	0.0%	145,664	(5,496)	-3.6%
Interdepartmental Charges	56,380	56,380	42,281	4,700	42,280	(1)	-0.0%	56,380	0	0.0%
Tfr to PID Fund	37,500	37,500	28,125	3,125	28,125	0	0.0%	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0	0.0%	(549,981)	(549,981)	-100.0%
Total Other Requirements	13,198,303	13,198,303	9,808,836	2,166,704	9,785,360	(23,476)	-0.2%	13,250,827	(52,524)	-0.4%
DEBT SERVICE REQUIREMENTS										
Tfr to Util D/S Separate Lien	72,226,776	70,352,883	51,392,792	5,494,238	49,947,838	(1,444,953)	-2.8%	68,164,400	(2,186,483)	-3.1%
Tfr to Utility D/S Prior Lien	27,248,800	27,248,800	27,248,800	24	27,279,752	(30,952)	-0.1%	27,179,600	(69,200)	-0.3%
Tfr to Utility D/S Sub Lien	5,075,700	5,075,700	4,918,600	52,384	4,921,744	(3,144)	-0.1%	5,063,300	(12,400)	-0.2%
Tfr to GO Debt Service	1,327,428	1,327,428	995,571	0	1,000,086	(4,515)	-0.5%	1,327,428	0	0.0%
Tfr to Util D/S Tax/Rev Bonds	239,965	239,965	70,611	0	79,886	(9,075)	-12.9%	504,340	(264,375)	-110.2%
Commercial paper interest	68,423	68,423	52,065	33,665	65,816	(13,851)	-26.6%	91,066	(21,645)	-31.2%
Total Debt Service Requirements	106,188,082	104,314,199	84,678,439	5,580,309	83,295,022	(1,383,416)	-1.6%	102,330,136	(1,984,063)	-1.9%

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	YTD % VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END % VARIANCE
TRANSFERS OUT										
Trf to Water CIP Fund	29,000,000	29,000,000	19,650,000	2,339,000	19,650,000	0	0.0%	29,000,000	0	0.0%
Trf to General Fund	24,538,645	24,538,645	18,403,975	2,044,890	18,403,975	0	0.0%	24,538,645	0	0.0%
TRF CRF to Debt Defeasance	19,973,000	20,000,000	20,000,000	0	20,000,000	0	0.0%	20,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	8,825,455	8,825,455	0	8,825,455	0	0.0%	8,825,455	0	0.0%
Trf to Water Revenue Slab Rev	9,385,497	9,385,497	7,112,045	194,104	6,225,631	886,414	12.5%	6,853,297	3,532,200	37.6%
Administrative Support	6,926,977	6,926,977	5,195,227	577,250	5,195,227	0	0.0%	6,926,977	0	0.0%
Trf to Reclaimed Water Fund	2,550,000	2,550,000	1,912,500	212,500	1,912,500	0	0.0%	2,550,000	0	0.0%
CTM Support	2,032,486	2,032,486	1,524,361	169,375	1,524,361	0	0.0%	2,032,486	0	0.0%
Trf to Economic Development	1,710,432	1,710,432	1,282,827	142,535	1,282,827	0	0.0%	1,710,432	0	0.0%
Trf to CIP Mgmt - CPM (5460)	1,123,401	1,123,401	842,556	93,615	842,556	0	0.0%	1,123,401	0	0.0%
Workers' Compensation	627,283	627,283	470,458	52,275	470,458	0	0.0%	627,283	0	0.0%
Regional Radio System	203,217	146,809	146,807	0	146,606	(2)	0.0%	146,809	0	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%	5,887	0	0.0%
Total Transfers Out	98,166,825	104,972,672	83,371,898	5,825,544	82,465,486	886,412	1.1%	101,346,472	3,532,200	3.4%
TOTAL REQUIREMENTS	328,065,429	332,882,997	281,271,040	24,544,740	253,757,692	7,513,347	2.9%	326,468,331	6,413,666	1.9%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	6,490,821	(5,401,275)	(29,722,115)	3,660,269	(21,720,211)	8,001,904	26.9%	(2,573,772)	2,827,503	52.3%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%	0	0	0.0%
ENDING BALANCE	104,898,164	93,006,068	68,685,228		89,924,661	21,238,433	30.9%	109,071,100	16,065,032	17.3%
<i>Note: Numbers may not add due to rounding</i>										
DEBT SERVICE COVERAGE RATIO	1.68	1.64	1.28		1.40			1.65		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
BEGINNING BALANCE	100,522,211	100,522,211	100,522,211	-	102,137,660	1,615,749	1.6%	102,137,660	1,615,749	1.6%
REVENUE										
Wastewater Revenue	269,302,437	264,760,610	198,194,959	23,323,607	198,439,841	244,872	0.1%	263,851,253	(909,358)	-0.5%
Other Revenue	2,979,848	2,979,848	2,238,039	210,070	2,082,829	(155,210)	-6.9%	2,891,089	(88,749)	-4.0%
Interest	618,454	618,454	463,842	168,291	1,758,885	1,295,043	279.2%	2,255,316	1,659,316	371.2%
Public Health Licenses, Permits, Inspections	596,000	596,000	446,994	48,182	484,245	37,251	8.3%	642,072	23,618	5.1%
Building Rental/Lease	57,000	57,000	42,750	0	45,251	2,501	5.9%	58,658	1,658	3.9%
Miscellaneous Franchise Fees	16,700	16,700	12,528	0	0	(12,528)	-100.0%	8,350	(8,350)	-66.7%
Scrap Sales	15,500	15,500	11,628	6,098	28,320	16,692	143.5%	19,972	4,472	38.5%
Development Fees	4,200	4,200	0	798	3,035	3,035	0.0%	-3,538	(661)	0.0%
Total Revenue	273,590,139	268,048,312	201,410,750	23,757,046	202,842,407	1,431,657	0.7%	268,730,269	681,957	0.3%
TRANSFERS IN										
CIP	7,600,000	10,000,000	10,000,000	0	10,000,000	0	0.0%	10,000,000	0	0.0%
Community Benefit Charge Transfer In	2,802,502	2,802,502	2,101,878	0	676,300	(1,425,578)	-67.8%	2,690,062	(112,440)	-5.3%
Support Services/Infrastructure Funds	150,291	150,291	112,718	0	37,500	(75,216)	-66.7%	150,291	0	0.0%
Austin Resource Recovery Fund	53,334	53,334	40,002	0	0	(40,002)	-100.0%	53,334	0	0.0%
Total Transfers In	10,606,127	13,006,127	12,254,598	0	10,713,800	(1,540,798)	-12.6%	12,893,687	(112,440)	-0.9%
TOTAL AVAILABLE FUNDS	284,196,266	281,054,439	213,665,348	23,757,046	213,556,207	(109,139)	-0.1%	281,623,956	569,517	0.3%
PROGRAM REQUIREMENTS										
Operations	63,222,896	63,237,382	47,254,029	7,134,239	47,846,458	(592,429)	-1.3%	66,047,608	(2,810,226)	-4.4%
Support Services	14,458,809	14,474,809	11,228,247	1,222,305	10,907,228	(321,021)	-2.9%	14,735,503	(260,694)	-1.8%
Engineering Services	7,892,545	7,892,545	6,288,505	758,704	6,647,959	(349,454)	-5.5%	7,913,689	(21,144)	-0.3%
Other Utility Program Requirements	5,358,190	5,343,190	3,896,865	289,739	2,872,416	(1,224,248)	-31.4%	3,991,116	(1,352,074)	-25.3%
Water Resources Management	4,856,047	4,856,047	3,757,935	475,220	3,345,072	(412,863)	-11.0%	4,724,174	(131,873)	-2.7%
Environmental Affairs & Conservation	3,337,235	3,337,235	2,650,050	335,858	2,350,540	(299,509)	-11.3%	3,351,977	(14,742)	-0.4%
Total Program Requirements	89,126,822	89,141,208	75,085,430	10,216,066	73,769,681	(1,315,749)	-1.8%	100,764,087	(1,822,859)	-2.2%
OTHER REQUIREMENTS										
Utility Billing System Support	7,613,874	7,613,874	5,716,266	1,268,946	5,710,255	(6,010)	0.1%	8,262,953	(649,289)	-8.5%
Accrued Payroll	145,040	145,040	0	0	0	0	0.0%	141,700	(3,340)	-2.3%
Interdepartmental Charges	56,380	56,380	42,281	4,700	42,280	(1)	0.0%	56,380	0	0.0%
Trf to PID Fund	37,500	37,500	28,125	3,125	28,125	0	0.0%	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0	0.0%	(512,919)	512,919	0.0%
Total Other Requirements	7,852,594	7,852,594	5,786,672	1,276,771	5,780,660	(6,012)	0.1%	7,985,624	(133,030)	-2.3%
DEBT SERVICE REQUIREMENTS										
Trf to Util D/S Separate Lien	58,254,809	57,150,289	40,190,802	3,013,468	37,005,892	(3,185,010)	-7.9%	50,838,700	(6,311,589)	-11.0%
Trf to Utility D/S Prior Lien	29,409,574	29,409,574	29,409,574	26	29,443,073	(33,499)	-0.1%	29,334,100	(75,474)	-0.3%
Trf to Utility D/S Sub Lien	4,000,400	4,000,400	3,832,750	55,990	3,835,250	(2,500)	-0.1%	3,990,800	(9,600)	-0.2%
Trf to GO Debt Service	1,541,416	1,541,416	1,156,061	0	1,158,062	(1)	0.0%	1,541,416	0	0.0%
Trf to Util D/S Tax/Rev Bonds	408,518	408,518	120,209	0	128,674	(8,465)	-7.0%	655,136	(246,618)	-60.4%
Commercial paper interest	8,512	8,512	6,382	36,864	76,279	(69,897)	-1095.2%	38,884	(31,372)	-368.6%
Total Debt Service Requirements	93,623,229	92,518,709	74,715,878	3,106,368	71,645,230	(3,070,648)	-4.1%	88,400,036	(5,118,673)	-8.2%

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END %
TRANSFERS OUT										
Trf to Wastewater CIP Fund	42,000,000	42,000,000	31,178,000	3,500,000	31,178,000	0	0.0%	42,000,000	0	0.0%
Trf to General Fund	21,271,435	21,271,435	15,853,575	1,772,620	15,853,575	0	0.0%	21,271,435	0	0.0%
TRF CRF to Debt Defeasance	7,600,000	10,000,000	10,000,000	0	10,000,000	0	0.0%	10,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	23,174,545	23,174,545	0	23,174,545	0	0.0%	23,174,545	0	0.0%
Administrative Support	5,079,783	5,079,783	3,809,838	423,315	3,809,838	0	0.0%	5,079,783	0	0.0%
CTM Support	1,994,262	1,994,262	1,495,692	166,190	1,495,692	0	0.0%	1,994,262	0	0.0%
Trf to Economic Development	1,509,967	1,509,967	1,132,477	125,830	1,132,477	0	0.0%	1,509,967	0	0.0%
Trf to CIP Mgm - CPM (\$480)	1,150,750	1,150,750	863,065	95,895	863,065	0	0.0%	1,150,750	0	0.0%
Trf to Reclaimed Water Fund	850,000	850,000	637,495	70,835	637,495	0	0.0%	850,000	0	0.0%
Workers' Compensation	627,283	627,283	470,458	52,275	470,458	0	0.0%	627,283	0	0.0%
CTECC Support	5,887	5,887	5,887	0	5,887	0	0.0%	5,887	0	0.0%
Regional Radio System	0	146,608	73,305	24,435	73,304	1	0.0%	146,608	0	0.0%
Total Transfers Out	82,089,367	107,810,520	88,794,337	6,231,395	88,794,336	1	0.0%	107,810,520	0	0.0%
TOTAL REQUIREMENTS	282,682,012	307,323,031	244,382,317	20,830,800	239,889,808	4,392,409	1.8%	302,960,247	4,362,784	1.8%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL	1,504,254	(25,268,592)	(30,716,971)	2,928,446	(26,433,701)	4,283,270	13.9%	(20,336,291)	4,932,301	19.5%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%	0	0	0.0%
ENDING BALANCE	102,026,465	75,253,619	69,805,240		75,704,259	5,899,019	8.5%	81,801,669	11,556,429	17.2%
<i>Note: Numbers may not add due to rounding</i>										
DEBT SERVICE COVERAGE RATIO	1.72	1.69	1.55		1.66			1.81		

City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of June 2018

	2017-18 APPROVED	2017-18 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE	YEAR-END ESTIMATE	YEAR-END VARIANCE	YEAR-END % VARIANCE
BEGINNING BALANCE	1,324,520	1,324,520	1,324,520	0	977,306	(347,214)	-26.2%	977,306	(347,214)	-26.2%
REVENUE										
Reclaimed Services	1,895,166	1,895,166	1,265,853	210,885	1,186,014	(79,839)	-6.3%	1,780,250	(114,916)	-9.1%
Interest	16,898	16,898	12,672	(916)	37,780	25,108	198.1%	48,908	30,010	236.8%
Other Revenue	0	0	0	0	0	0	0.0%	0	0	0.0%
Total Revenue	1,912,064	1,912,064	1,278,525	210,069	1,223,794	(54,731)	-4.3%	1,827,158	(84,906)	-6.6%
TRANSFERS IN										
CIP	0	4,000,000	4,000,000	0	4,000,000	0	0.0%	4,000,000	0	0.0%
Austin Water Utility	3,400,000	3,400,000	2,548,998	283,335	2,548,995	(3)	0.0%	3,400,000	0	0.0%
Total Transfers In	3,400,000	7,400,000	6,548,998	283,335	8,548,995	(3)	0.0%	7,400,000	0	0.0%
TOTAL AVAILABLE FUNDS	5,312,064	8,312,064	7,828,523	493,404	7,773,789	(54,734)	-0.7%	9,227,158	(84,906)	-1.1%
PROGRAM REQUIREMENTS										
Reclaimed Water Services	581,699	591,699	452,630	57,383	408,035	43,596	9.6%	604,094	(12,395)	-2.1%
Other Utility Program Requirements	28,176	28,176	18,455	2,725	15,195	1,260	7.7%	24,375	3,801	13.5%
Total Program Requirements	619,875	619,875	469,085	60,107	424,230	44,856	9.6%	628,469	(8,594)	-1.8%
OTHER REQUIREMENTS										
Accrued Payroll	1,046	1,046	0	0	0	0	0.0%	3,843	(2,797)	-267.4%
Expense Refund - Insurance	0	0	0	0	0	0	0.0%	(3,600)	3,600	0.0%
Total Other Requirements	1,046	1,046	0	0	0	0	0.0%	243	893	78.8%
DEBT SERVICE REQUIREMENTS										
Trit to Uni DIS Separate Lien	2,022,253	2,022,253	1,503,014	312,299	2,367,605	(864,591)	-57.5%	3,353,700	(1,331,447)	-65.8%
Commercial paper interest	47,420	47,420	35,587	0	0	35,587	100.0%	10,414	37,008	78.0%
Total Debt Service Requirements	2,069,673	2,069,673	1,538,581	312,299	2,367,605	(829,024)	-53.9%	3,364,114	(1,294,441)	-64.1%
TRANSFERS OUT										
Trit to Reclaimed Water CIP Fnd	1,000,000	1,000,000	668,000	83,000	668,000	0	0.0%	1,000,000	0	0.0%
TRF Operating to Debt Defeasance	0	4,000,000	4,000,000	0	4,000,000	0	0.0%	4,000,000	0	0.0%
Administrative Support	115,450	115,450	115,450	0	115,450	0	0.0%	115,450	0	0.0%
Trit to General Fund	104,299	104,299	104,299	0	104,299	0	0.0%	104,299	0	0.0%
Trit to CIP Mgm - CPM (5460)	133,707	133,707	133,707	0	133,707	0	0.0%	133,707	0	0.0%
Trit to Economic Development	12,933	12,933	12,933	0	12,933	0	0.0%	12,933	0	0.0%
CTM Support	2,828	2,828	2,828	0	2,828	0	0.0%	2,828	0	0.0%
Total Transfers Out	1,389,217	5,369,217	5,037,217	83,000	5,037,217	0	0.0%	5,369,217	0	0.0%
TOTAL REQUIREMENTS	4,059,811	8,059,811	7,044,883	455,407	7,829,052	(784,168)	-11.1%	9,362,043	(1,302,232)	-16.2%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	1,252,253	1,252,253	783,640	37,997	(55,263)	(838,903)	-107.1%	(134,885)	(1,387,138)	-110.8%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%	0	0	0.0%
ENDING BALANCE	2,576,773	2,576,773	2,108,160		922,043	(1,186,117)	-56.3%	842,421	(1,734,352)	-67.3%
<i>Note: Numbers may not add due to rounding</i>										
DEBT SERVICE COVERAGE RATIO	0.51	0.51	0.37		0.23			0.28		

REVENUES