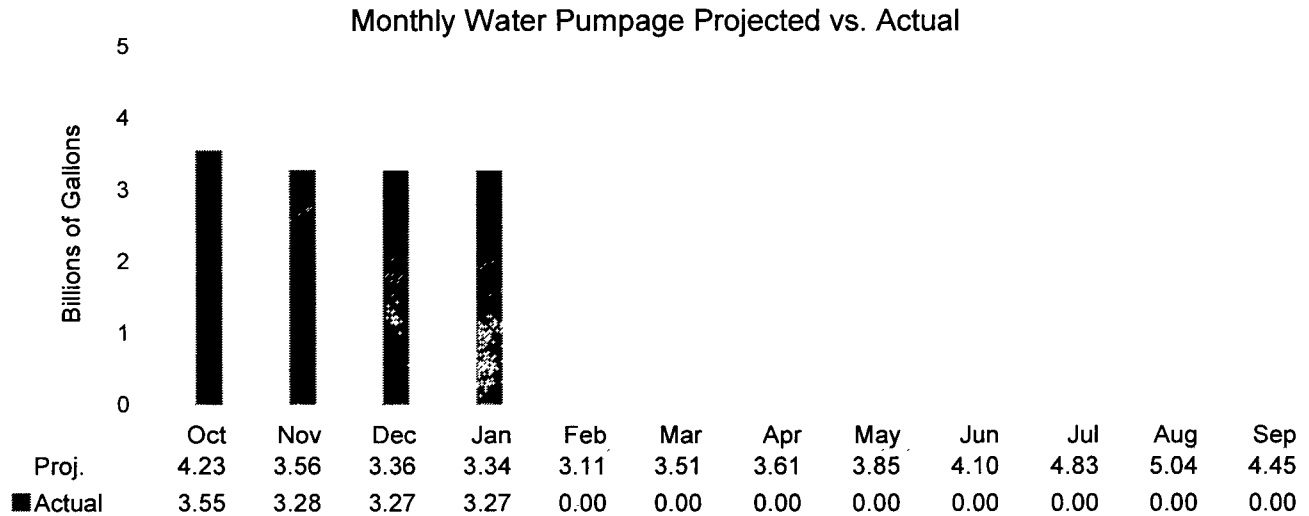
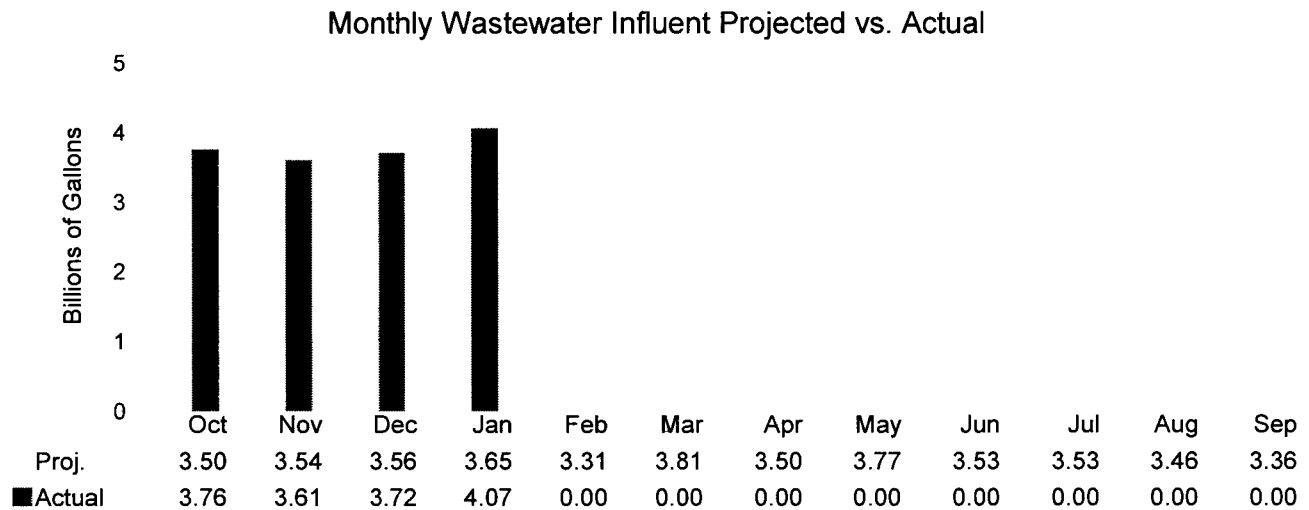


Water Pumpage and Wastewater Influent Flow by Month



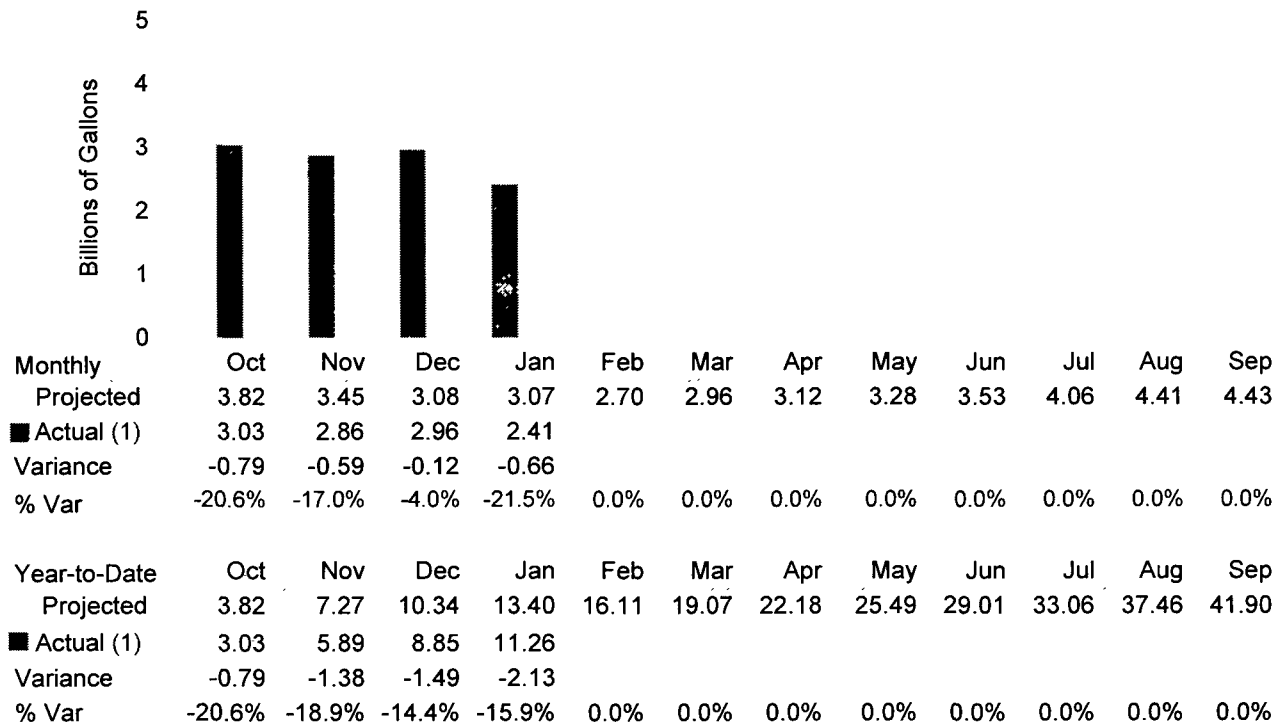
Pumpage during January 2019 averaged 105.4 Million Gallons per Day (MGD) for a total of 3.27 BG for the month. This compares to a daily average of 105.5 MGD for December 2018, and a daily average of 108.7 MGD for fiscal year 2018-19.



Influent during January 2019 averaged 131.24 MGD for a total of 4.07 BG for the month. This compares to a daily average of 119.89 MGD for December 2018, and an average of 123.64 MGD for fiscal year 2018-19.

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

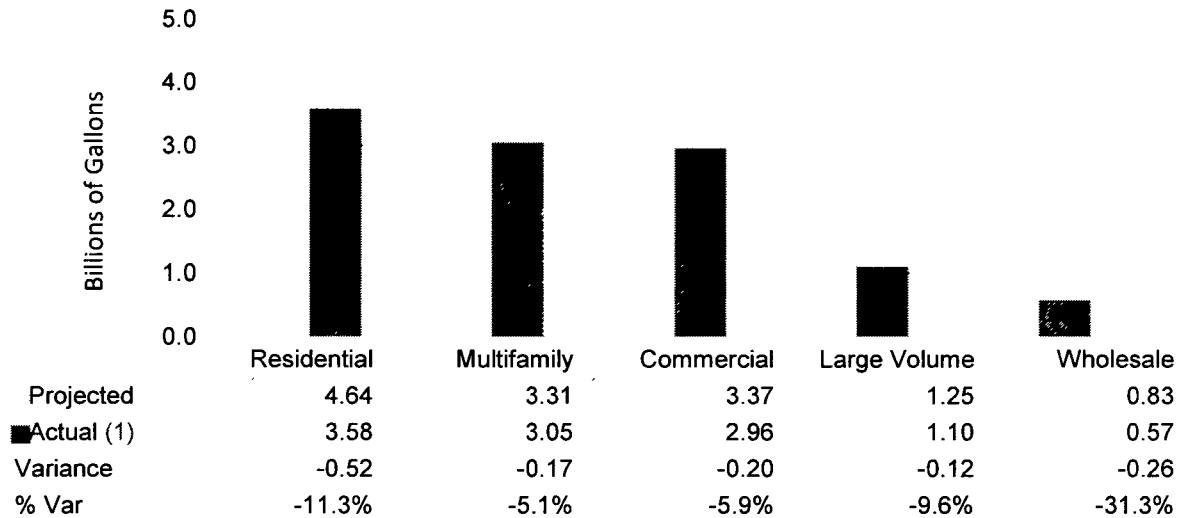


January 2019's billed water consumption totaled 2.41 BG, 0.66 BG (21.5%) lower than projected for the month. Year-to-date, billed water consumption of 11.26 BG is 2.13 BG (15.9%) lower than projected.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

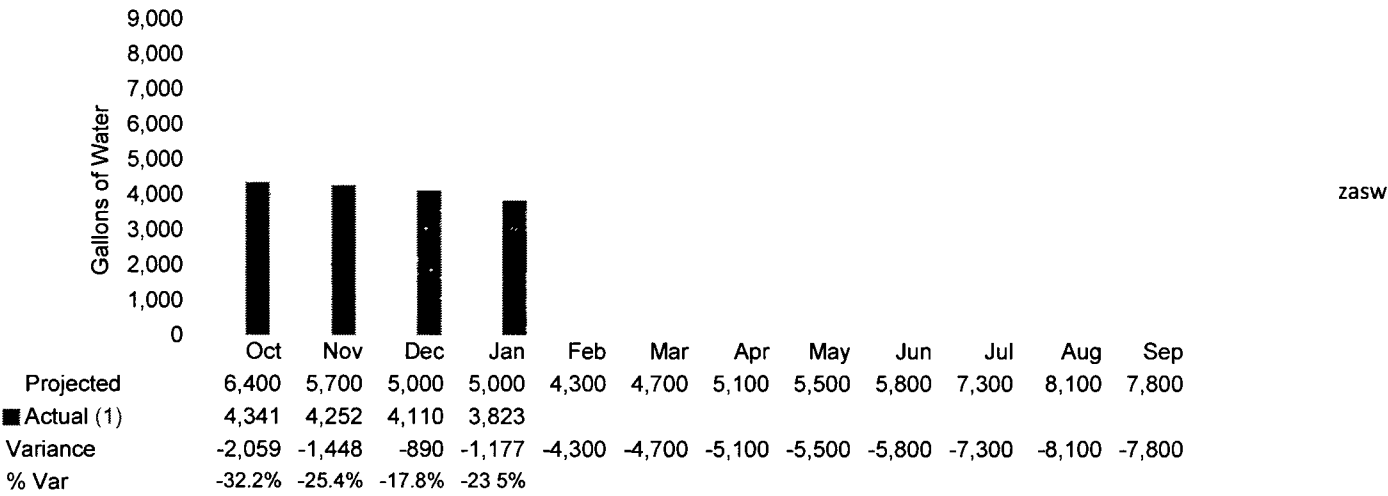


Billed water consumption is below projections by 15.8% in all customer classes. This is primarily due to delayed billing, related heavy rains, and temporary water restrictions.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

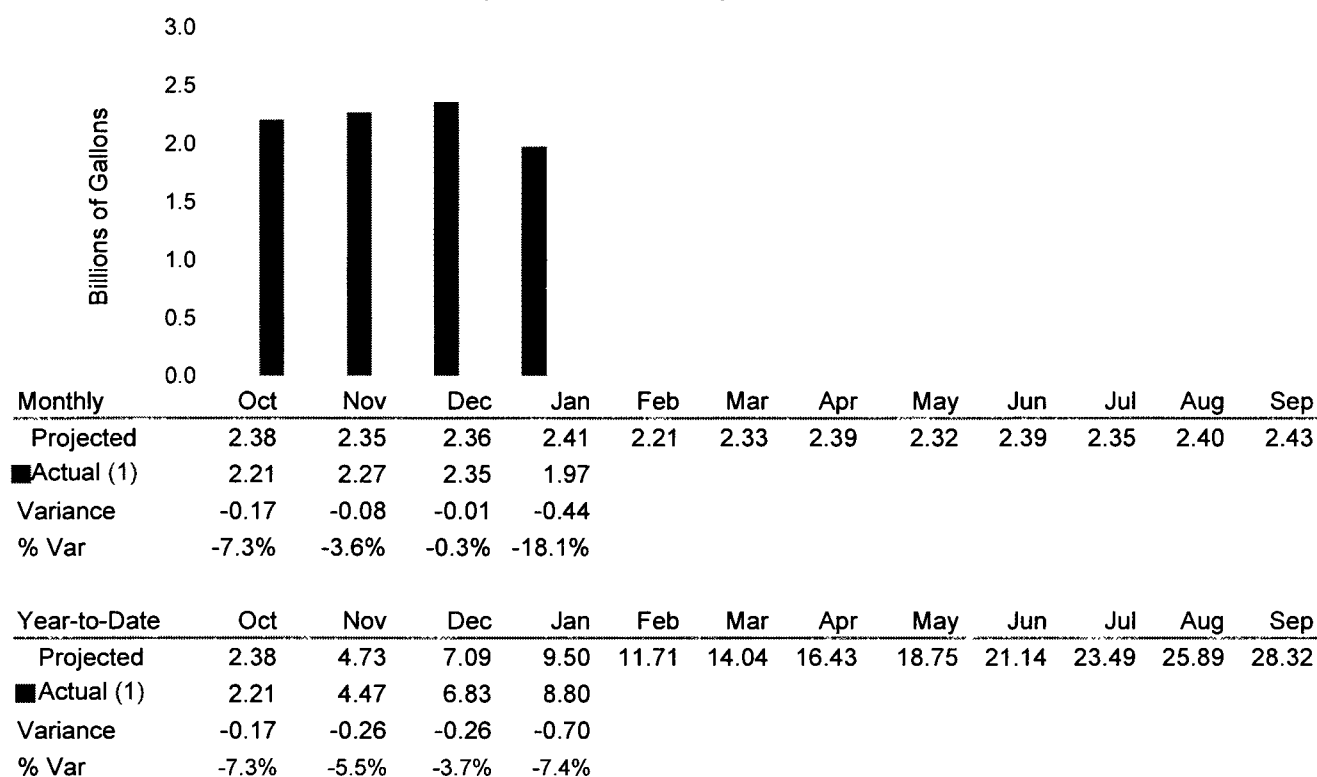
Monthly Average Residential Billed Consumption Projected vs. Actual



January's average residential billed consumption of 3,823 gallons trailed projections by 1,177 gallons (23.5%).

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



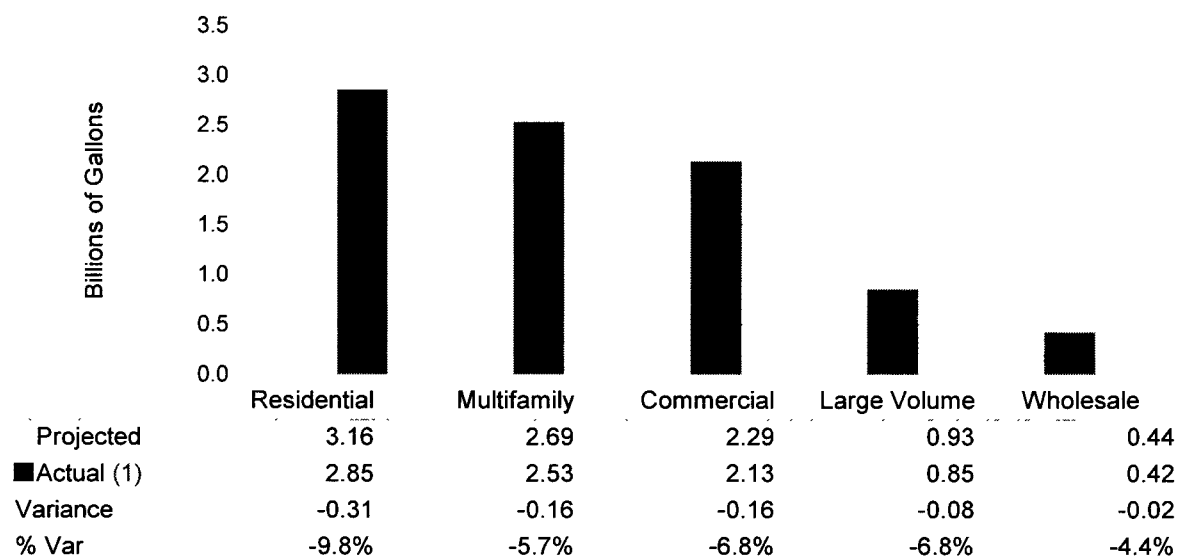
January 2019's billed flows totaled 1.97 BG, 0.44 BG (18.1%) lower than projected for the month. Year-to-date, billed flows of 8.80 BG were 0.70 BG (7.4%) lower than projected.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

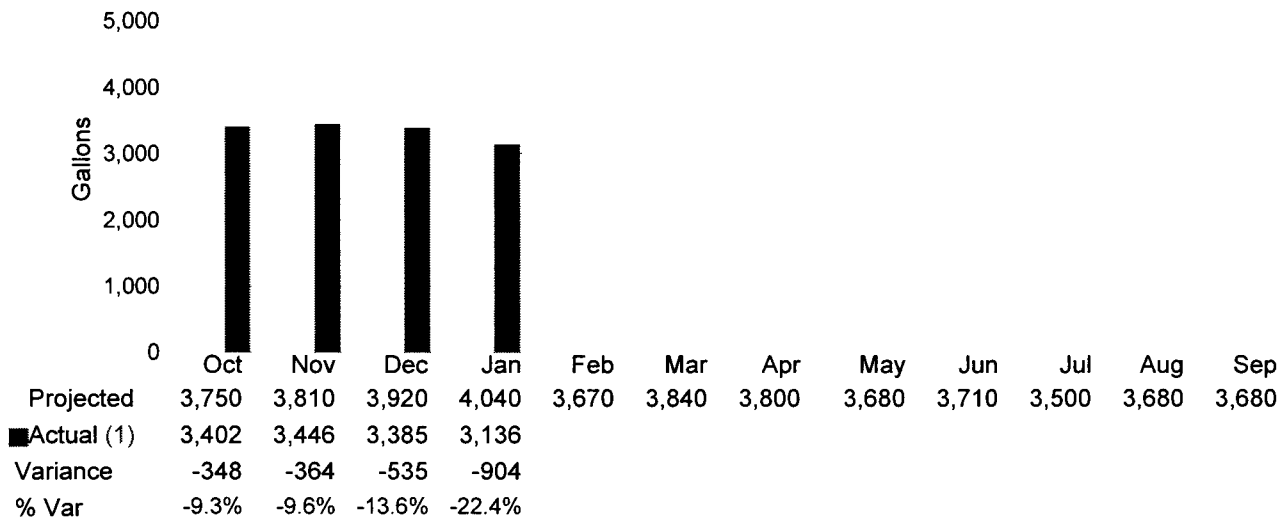


As shown in the table above, billed flows less than projected in all customer classes.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

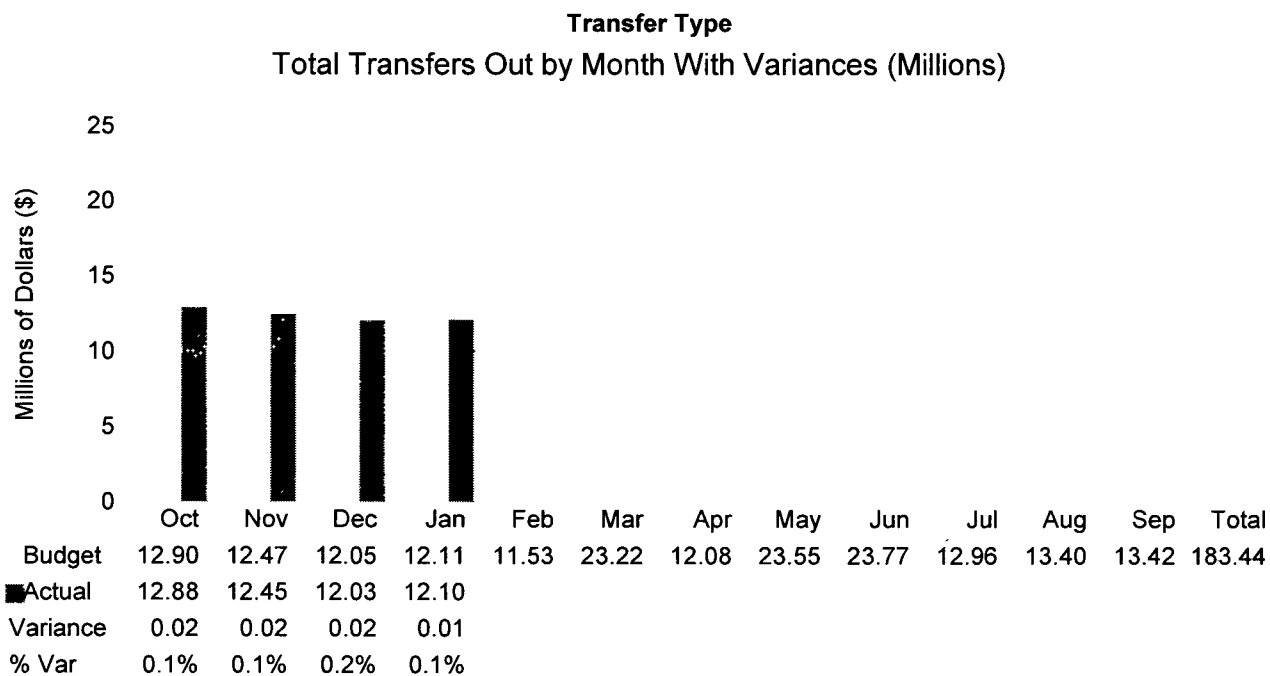
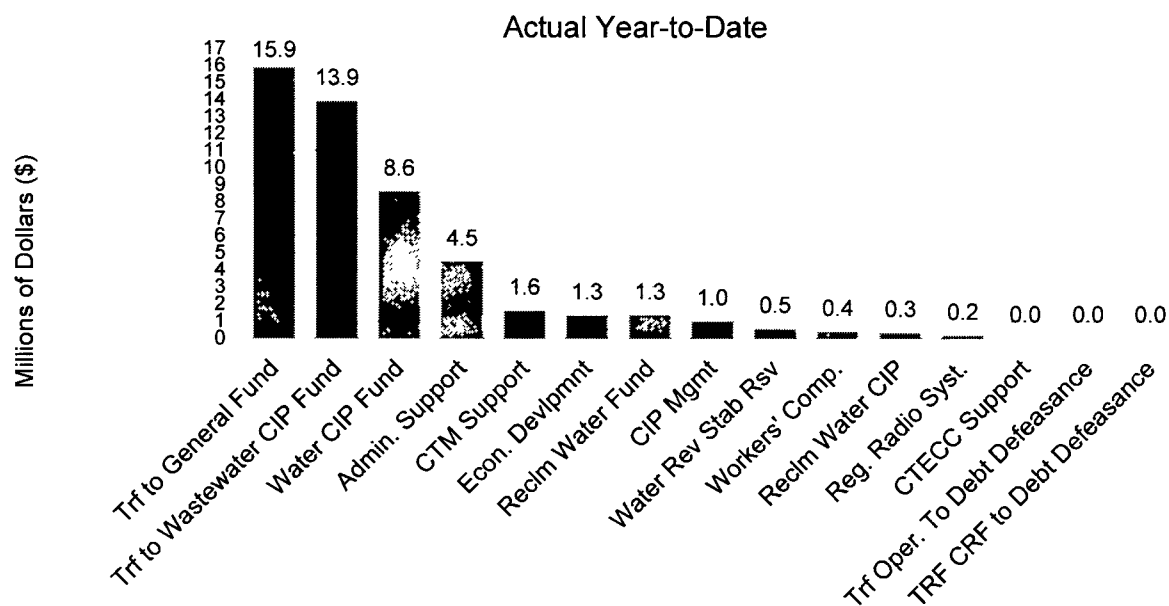
Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual



January's average residential billed flow of 3,136 gallons trailed projections by 904 gallons (22.4%).

OTHER REPORTING

Transfers Out by Type

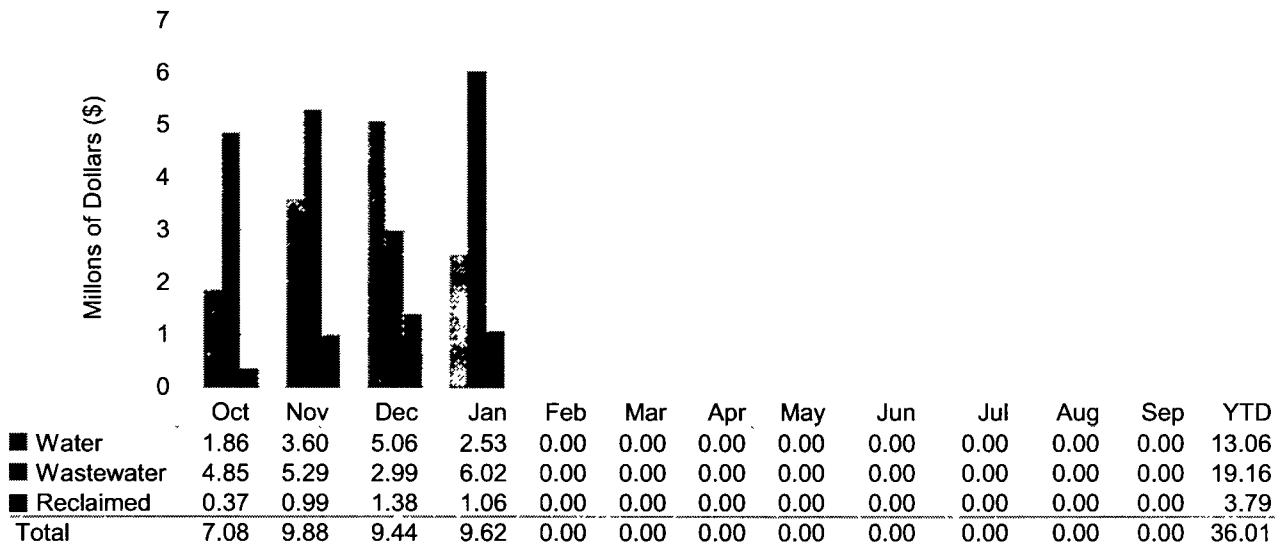


Transfers Out for the fiscal year through January 2019 totaled \$49.47 million, \$0.07 million less than allotments year-to-date.

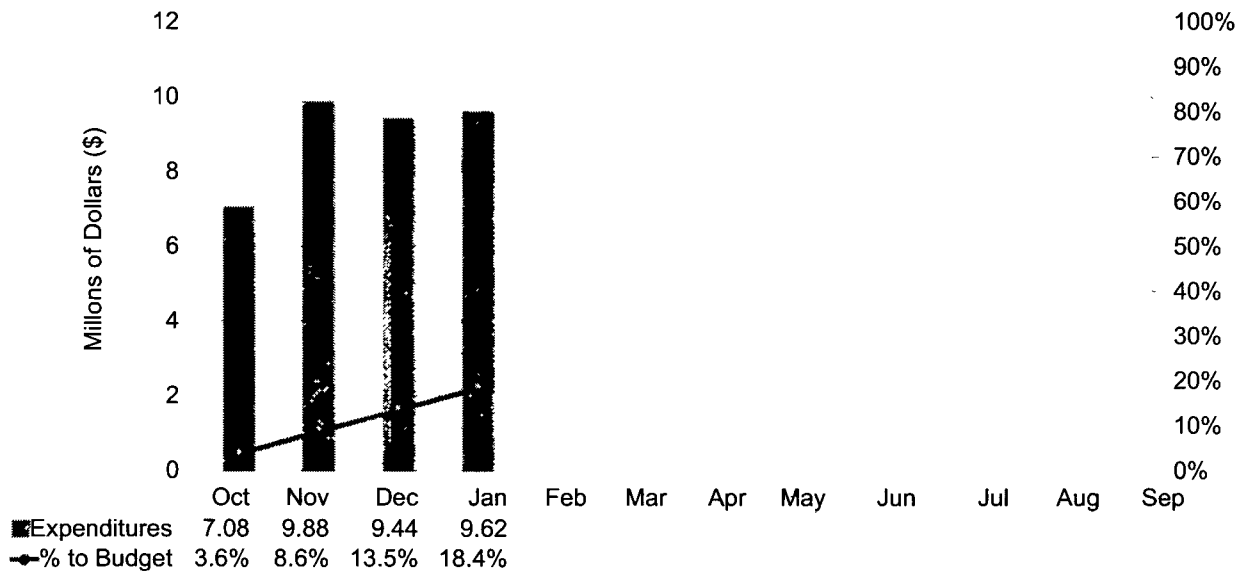
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

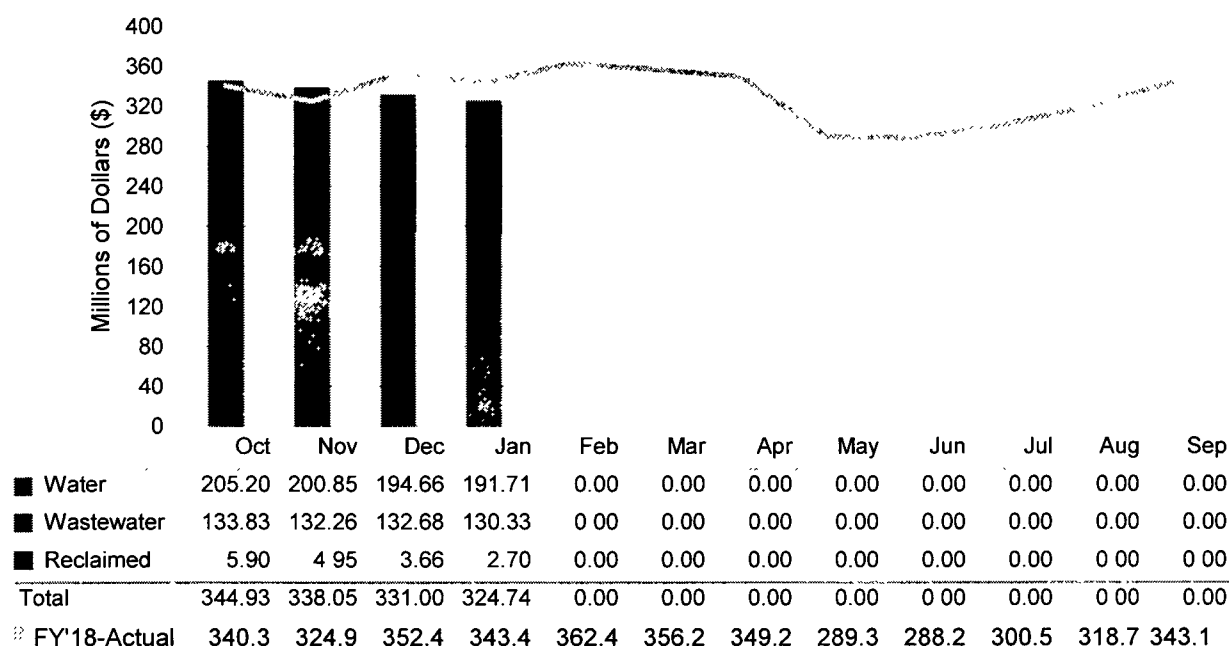


CIP expenditures for the fiscal year through January 2019 totaled \$13.06 million for water, \$19.16 million for wastewater, and \$3.79 million for reclaimed, for a combined total of \$36.01 million, or 18.4% of the FY 2018-19 CIP spending plan.

The approved CIP spending plan for FY 2018-19 was \$82.51 million for water, \$102.82 million for wastewater, and \$10.76 million for reclaimed for a combined total of \$196.09 million.

Cash Balance

Cash Balance at Month End by Fund



Cash Balance at Month End

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	207.80	202.27	196.35	190.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Recovery Fee	35.00	37.39	39.86	42.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP	56.83	52.88	49.08	45.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Stability Rsrv	45.30	45.51	45.71	45.92	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total	344.93	338.05	331.00	324.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

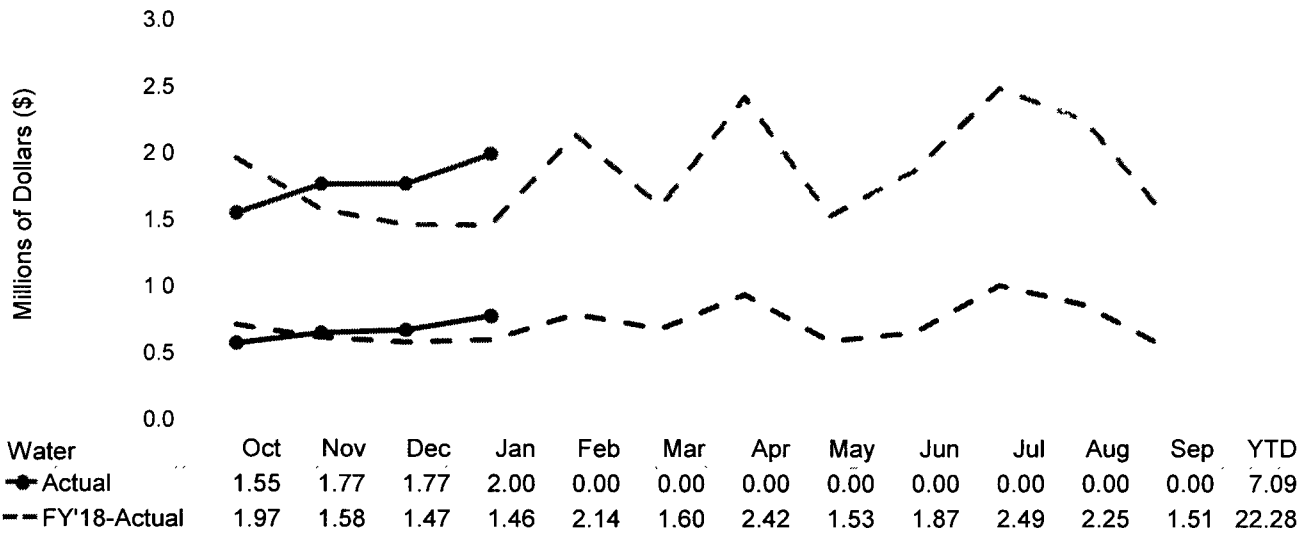
At January close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$324.74 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

Combined Operating Cash Balances totaled \$190.42 million. Combined CIP Cash Balances totaled \$45.76 million. CIP cash balances may run negative due to the timing of CIP spending, commercial paper issues and loan draws. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$45.92 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$42.64 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy.

Capital Recovery Fee Collections

CRF Collections by Month



During January 2019, Austin Water collected \$2.78 million in Capital Recovery Fees (CRF) and interest, with \$2.00 million for Water and \$0.78 million for Wastewater. For the fiscal year, Austin Water has collected \$9.77 million in CRFs.



FINANCIAL STATUS REPORT
For the Period Ending February 28, 2019





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: March 29, 2019
Subject: Financial Status Report for Period Ended February 28, 2019.

Attached is Austin Water's Financial Status Report for the period ended February 28, 2019. The combined fund balance at the end of February for Fiscal Year 2019 was \$184.32 million, or \$6.08 million greater than projected, as detailed in the Executive Summary. The beginning balance was \$20.76 million more than projected, fiscal year requirements were \$3.11 million below budget, and revenues and transfers in were \$17.82 million below projections.

The Buchanan and Travis lake system were at 98% full for the end of February. In early October 2018, the Lake LBJ and Lake Buchanan watershed basins received heavy rainfall amounts that caused significant flooding and water from the rainfall drained into the Colorado River system. Austin Water experienced challenges maintaining water production capacity and issued a boil water notice on October 22, 2018. The impact of this boil water notice will be reflected throughout the Financial Status Report for fiscal year 2019 as shown in year to date actual numbers. The boil water notice estimated impact on revenue is \$3 million and expenditures is \$2 million.

Water service revenues are \$12.07 million below projections, and wastewater service revenues are \$5.43 million below projections for this fiscal year. Actual spending for operating requirements for February was below budget by \$2.11 million and spending for other requirements are on budget. The Executive Summary includes more discussion of revenue and requirements highlights.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc:

Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA).
Reasonable modifications and equal access to communications will be provided upon request.*

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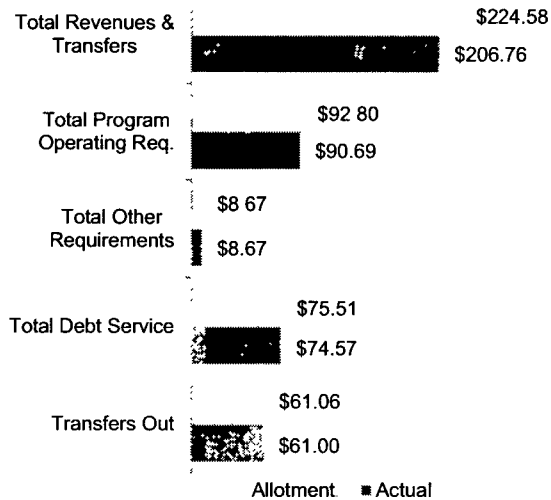
Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of February 28, 2019, was \$184.32 million. The combined balance was \$6.08 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	191.72	212.48	20.76
Water Services	103.92	91.85	(12.07)
Wastewater Services	109.02	103.58	(5.44)
Reclaimed Services	0.72	0.55	(0.17)
Reserve Fund Surcharge	0.74	0.68	(0.06)
Other Revenues	4.78	6.07	1.29
Transfers In	5.40	4.03	(1.37)
Total Revenues & Transfers	224.58	206.76	(17.82)
Program Operating Req.	92.80	90.69	2.11
Other Requirements	8.67	8.67	0.00
Debt Service	75.51	74.57	0.94
Transfers Out	61.06	61.00	0.06
Total Revenue Requirements	238.04	234.93	3.11
Ending Balance	178.24	184.32	6.08
Debt Service Coverage	1.46	1.28	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions



Revenue Highlights

Total revenues for the fiscal year were \$206.76 million, \$17.82 million (7.93%) continues to trend below budget projections due to above average rainfall.

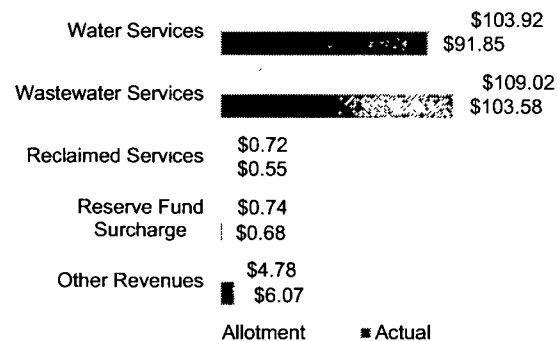
The following sources are below projections:

- Reclaimed service totaled \$0.55 million (23.8% below)
- Water service totaled \$91.85 million (11.6% below)
- Wastewater service totaled \$103.58 million (5.0% below)
- Reserve fund surcharges totaled \$0.68 million (8.5% below)
- Transfers In totaled \$4.03 million (25.3% below)

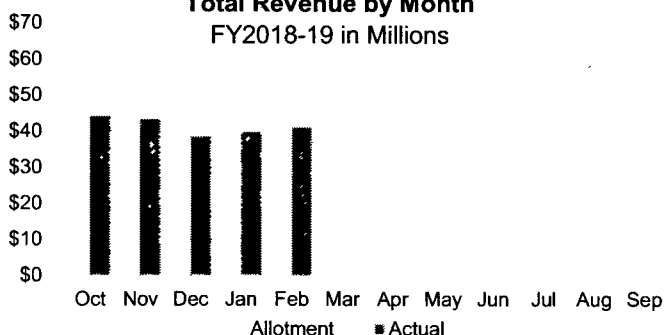
The following sources are above projections:

- Other revenues totaled \$6.07 million (26.9% above)

Revenue - Budget vs. Actual Year-to-Date in Millions



Total Revenue by Month FY2018-19 in Millions



- Water and Wastewater service revenue continues to trend below budget projections due to year to date above average rainfall.
- February total revenue and Transfers In of \$41.03 million was \$0.24 million below projections by 0.6%.

User Characteristics

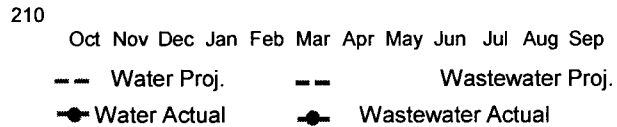
	Projected	Actual	Variance	
Water Customers	234,851	235,868	1,017	
Wastewater Customers	221,645	222,529	884	240

Number of Customers by Month FY 2018-19 in Thousands

Monthly Pumpage	3.11	3.05	(0.06)	235
YTD Pumpage	17.59	16.42	(1.17)	
Monthly Billed Use	2.70	2.44	(0.26)	230
YTD Billed Use	16.11	13.93	(2.18)	
Monthly Influent Flow	3.31	3.09	(0.22)	225
YTD Influent Flow	17.55	18.25	0.70	
Monthly Billed Flow	2.21	2.03	(0.18)	220
YTD Billed Flow	11.71	11.05	(0.66)	215

(Above in Billions of Gallons)

Avg. Residential Use (gal)	4,300	3,640	(660)
Avg. Residential Flow (gal)	3,670	3,070	(600)



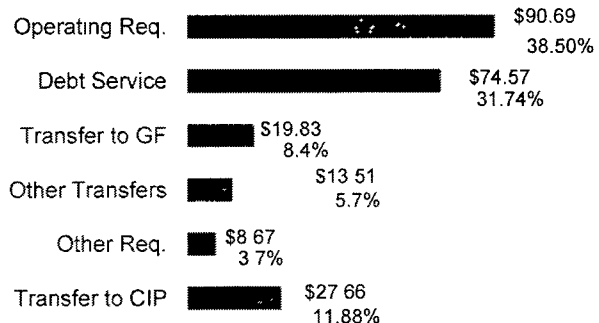
Requirement Highlights

Total requirements for the fiscal year were \$234.93 million, \$3.11 million (1.3%) less than the allotment to date.

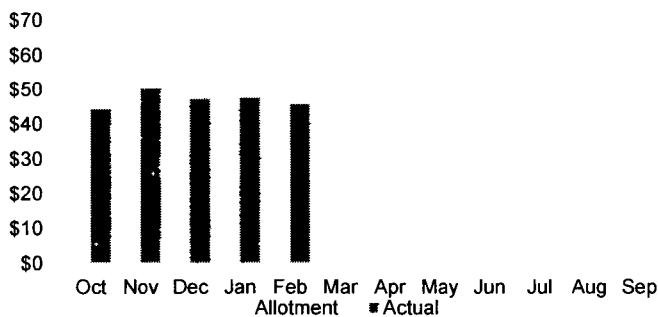
Total Requirements by Type FY 2018-19 in Millions

The following uses are at or below projections:

- Program operating requirements totaled \$90.69 million (2.3% below)
- Other requirements totaled \$8.67 million (0.0%)
- Debt service requirements totaled \$74.57 million (1.3% below)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$61.00 million (0.1% below)



Total Requirements by Month FY 2018-19 in Millions



Total Requirements of \$45.61 million for the month were greater than to projection by 2.0%.

Other Utilities Program Requirements and Engineering Services were above projection by 35.8% and 22.1% respectively. All other spending was below projection.

Pages 14 and 15 provide details on variances in spending by program area and object code.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of February 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	191,715,190	191,715,190	0	212,482,937	20,767,747	10.8%
REVENUE						
Water Revenue	285,460,133	103,918,606	17,481,708	91,850,943	(12,067,663)	-11.6%
Wastewater Revenue	264,646,577	109,017,784	21,003,658	103,584,708	(5,433,056)	-5.0%
Reserve Fund Surcharge	1,986,876	737,995	130,992	675,222	(62,773)	-8.5%
Other Revenue	4,926,280	2,052,645	282,184	1,747,197	(305,448)	-14.9%
Reclaimed Revenue	1,881,845	722,334	90,972	550,163	(172,171)	-23.8%
Interest	3,647,168	1,519,553	586,974	2,901,882	1,382,229	91.0%
Public Health Licenses, Permits,	710,600	296,080	52,339	332,129	36,049	12.2%
Other Fines	599,200	245,500	78,575	370,300	124,800	50.8%
Miscellaneous	66,800	27,835	0	50,554	22,719	81.6%
Building Rental/Lease	117,600	49,000	30,168	61,535	12,535	25.6%
Land & Infrastructure Rental/Lease	72,000	30,000	0	22,000	(8,000)	-26.7%
Scrap Sales	46,800	19,500	2,044	104,281	84,781	434.8%
Development Fees	1,298,300	540,960	86,636	479,150	(61,810)	-11.4%
Parking Revenue	100	40	0	0	(40)	-100.0%
Total Revenue	565,450,279	219,177,912	39,826,250	202,730,064	(16,447,848)	-7.5%
TRANSFERS IN						
CIP	34,200,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	9,132,323	3,507,054	851,082	2,144,205	(1,362,849)	-38.9%
Austin Water Utility	4,000,000	1,666,665	333,300	1,666,900	235	0.0%
Support Services/Infrastructure Funds	300,582	169,000	18,800	168,962	(18)	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	47,686,239	5,396,053	1,203,182	4,033,421	(1,362,632)	-25.3%
TOTAL AVAILABLE FUNDS	613,136,518	224,573,965	41,029,432	206,763,485	(17,810,479)	-7.9%
PROGRAM REQUIREMENTS						
Operations	140,449,135	58,860,529	10,208,746	56,459,618	2,400,912	4.1%
Support Services	31,117,783	13,313,837	1,702,787	12,238,760	1,075,077	8.1%
Other Utility Program Requirements	9,487,966	4,771,837	391,897	6,479,869	(1,708,033)	-35.8%
Environmental Affairs & Conservation	12,305,686	5,675,947	864,421	4,811,879	864,269	15.2%
Engineering Services	13,089,466	5,837,903	1,817,538	7,129,809	(1,291,905)	-22.1%
Water Resources Management	9,370,555	4,096,670	592,788	3,344,957	751,713	18.3%
One Stop Shop	0	0	0	0	0	0.0%
Reclaimed	571,388	239,330	42,944	227,578	11,753	4.9%
Total Program Requirements	216,481,960	92,796,054	15,621,119	90,692,269	2,103,785	2.3%
OTHER REQUIREMENTS						
Utility Billing	20,562,342	8,567,645	1,713,529	8,567,644	1	0.0%
Market Study Adjustment	0	0	0	0	0	0.0%
Accrued Payroll	764,067	0	0	0	0	0.0%
Interdepartment	73,955	30,802	6,163	30,814	(12)	0.0%
Trf to BID Fund	75,000	75,000	0	75,000	0	0.0%
Total Other Requirements	21,475,364	8,673,447	1,719,692	8,673,458	(11)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	147,149,281	52,699,897	10,485,624	51,605,203	1,094,694	2.1%
Trf to Utility D/S Prior Lien	27,963,926	16,321,850	4,672,599	16,318,860	2,790	0.0%
Trf to Utility D/S Sub Lien	9,294,800	5,232,850	1,451,297	5,241,352	(8,702)	-0.2%
Trf to GO Debt Service	2,042,861	1,021,441	0	1,021,442	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	976,802	0	0	0	0	0.0%
Commercial paper interest	572,064	238,360	137,014	379,856	(141,596)	-59.4%
Total Debt Service Requirements	187,998,754	75,513,998	16,746,504	74,566,812	947,186	1.3%
TRANSFERS						
Trf to General Fund	47,585,534	19,827,034	3,965,500	19,827,034	0	0.0%
Trf to Wastewater CIP Fund	41,000,000	17,003,000	3,118,000	17,003,000	0	0.0%
Trf to Water CIP Fund	27,000,000	10,283,000	1,697,000	10,283,000	0	0.0%
TRF CRF to Debt Defeasance	34,200,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	13,446,037	5,602,537	1,120,500	5,602,537	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	737,995	130,992	675,222	62,773	8.5%
CTM Support	4,811,624	2,006,024	400,800	2,006,024	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	1,666,900	333,300	1,666,900	0	0.0%
Trf to Economic Development	3,867,071	1,645,236	317,405	1,645,236	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	384,000	66,000	384,000	0	0.0%
Trf to CIP Mgm - CPM (5460)	2,943,935	1,226,660	245,325	1,226,660	0	0.0%
Workers' Compensation	1,135,888	473,688	94,600	473,688	0	0.0%
Regional Radio System	454,320	189,300	37,860	189,300	0	0.0%
CTECC Support	12,590	12,590	0	12,590	0	0.0%
Total Transfers Out	183,443,875	61,057,964	11,527,282	60,995,191	62,773	0.1%
TOTAL REQUIREMENTS	609,400,953	238,041,463	45,614,597	234,927,729	3,113,733	1.3%
EXCESS (DEFICIENCY) OF TOTAL						
AVAILABLE FUNDS OVER TOTAL	3,735,565	(13,467,498)	(4,585,165)	(28,164,244)	(14,696,746)	-109.1%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	195,450,755	178,247,692	0	184,318,693	6,071,001	3.4%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO

1.65

1.46

1.28

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of February 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	109,071,100	109,071,100	-	121,826,604	12,755,504	11.7%
REVENUE						
Water Revenue	285,460,133	103,918,606	17,481,708	91,850,943	(12,067,663)	-11.6%
Reserve Fund Surcharge	1,988,876	737,995	130,992	675,222	(62,773)	-8.5%
Other Revenue	1,982,312	825,995	133,708	595,153	(230,842)	-27.9%
Development Fees	1,294,700	539,460	86,520	478,918	(60,542)	-11.2%
Other Fines	589,200	245,500	78,575	370,300	124,800	50.8%
Interest	1,879,033	782,930	316,241	1,593,981	811,050	103.6%
Miscellaneous Franchise Fees	58,400	24,335	0	50,554	26,219	107.7%
Land & Infrastructure Rental/Lease	72,000	30,000	0	22,000	(8,000)	-26.7%
Building Rental/Lease	58,900	24,540	15,084	31,368	6,828	27.8%
Public Health Licenses, Permits, Inspections	55,700	23,210	5,983	29,850	6,840	28.6%
Scrap Sales	26,400	11,000	1,022	52,140	41,140	374.0%
Parking Revenue	100	40	0	0	(40)	-100.0%
Total Revenue	293,463,754	107,163,611	18,249,833	95,750,429	(11,413,182)	-10.7%
TRANSFERS IN						
CIP	24,800,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	5,321,483	1,937,227	486,909	1,222,729	(714,498)	-36.9%
Support Services/Infrastructure Funds	150,291	84,500	9,400	84,491	(9)	0.0%
Total Transfers In	30,271,774	2,021,727	496,309	1,307,220	(714,507)	-35.3%
TOTAL AVAILABLE FUNDS	323,735,528	109,185,338	18,746,142	97,057,649	(12,127,689)	-11.1%
PROGRAM REQUIREMENTS						
Operations	74,507,371	31,285,047	5,508,001	28,895,184	2,389,863	7.6%
Support Services	15,697,926	6,710,109	861,884	6,186,885	523,224	7.8%
Environmental Affairs & Conservation	9,133,279	4,277,135	640,186	3,581,864	695,271	16.3%
Other Utility Program Requirements	4,988,549	2,400,917	180,701	4,127,772	(1,726,855)	-71.9%
Engineering Services	5,056,675	1,543,742	685,814	2,223,026	(679,284)	-44.0%
Water Resources Management	4,385,972	1,904,884	248,367	1,460,592	444,293	23.3%
Total Program Requirements	113,769,772	48,121,835	8,124,952	46,475,324	1,646,511	3.4%
OTHER REQUIREMENTS						
Utility Billing System Support	12,473,371	5,197,240	1,039,448	5,197,239	2	0.0%
Accrued Payroll	363,833	0	0	0	0	0.0%
Interdepartmental Charges	36,978	15,401	3,082	15,404	(3)	0.0%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0.0%
Total Other Requirements	12,931,682	5,250,141	1,042,530	5,250,143	(1)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	80,283,229	29,045,979	5,827,592	28,441,189	604,789	2.1%
Trf to Utility D/S Prior Lien	13,107,542	7,650,400	2,190,170	7,648,700	1,700	0.0%
Trf to Utility D/S Sub Lien	5,213,100	2,949,900	821,885	2,954,791	(4,891)	-0.2%
Trf to GO Debt Service	910,449	455,225	0	455,226	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,212	0	0	0	0	0.0%
Commercial paper interest	316,314	131,798	85,193	227,109	(95,312)	-72.3%
Total Debt Service Requirements	100,238,846	40,233,301	8,924,840	39,727,015	506,286	1.3%
TRANSFERS						
Trf to Water CIP Fund	27,000,000	10,283,000	1,697,000	10,283,000	0	0.0%
Trf to General Fund	25,404,402	10,585,402	2,117,000	10,585,402	0	0.0%
TRF CRF to Debt Defeasance	24,800,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	1,988,876	737,995	130,992	675,222	62,773	8.5%
Administrative Support	7,277,235	3,032,190	606,435	3,032,190	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	1,666,900	333,300	1,666,900	0	0.0%
CTM Support	2,415,274	1,006,349	201,275	1,006,349	0	0.0%
Trf to Economic Development	2,046,374	852,664	170,530	852,664	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,194,441	497,696	99,535	497,696	0	0.0%
Workers' Compensation	567,944	236,844	47,300	236,844	0	0.0%
Regional Radio System	227,160	94,650	18,930	94,650	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Total Transfers Out	96,926,001	28,999,985	5,422,297	28,937,212	62,773	0.2%
TOTAL REQUIREMENTS	323,866,301	122,605,262	23,514,618	120,389,693	2,215,569	1.8%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(130,773)	(13,419,924)	(4,768,476)	(23,332,044)	(9,912,120)	-73.9%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	108,940,327	95,651,176	(4,768,476)	98,494,560	2,843,384	3.0%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO	1.57	1.23	1.00
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City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of February 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	81,801,669	81,801,669	-	89,526,294	7,724,625	9.4%
REVENUE						
Wastewater Revenue	264,646,577	109,017,764	21,003,658	103,584,708	(5,433,056)	-5.0%
Other Revenue	2,943,968	1,226,850	148,476	1,152,044	(74,606)	-6.1%
Interest	1,752,103	730,043	267,675	1,287,427	557,385	76.3%
Public Health Licenses, Permits, Inspections	654,900	272,870	46,355	302,279	29,409	10.8%
Building Rental/Lease	58,700	24,460	15,084	30,168	5,708	23.3%
Miscellaneous Franchise Fees	6,400	3,500	0	0	(3,500)	-100.0%
Scrap Sales	20,400	8,500	1,022	52,140	43,640	513.4%
Development Fees	3,600	1,500	116	232	(1,268)	-84.5%
Total Revenue	270,088,648	111,285,287	21,482,386	106,408,998	(4,876,289)	-4.4%
TRANSFERS IN						
CIP	9,400,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	3,810,840	1,569,827	364,173	921,476	(648,351)	-41.3%
Support Services/Infrastructure Funds	150,291	84,500	9,400	84,491	(9)	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	13,414,465	1,707,661	373,573	1,059,301	(648,360)	-38.0%
TOTAL AVAILABLE FUNDS	283,503,113	112,992,947	21,855,959	107,468,299	(5,524,648)	-4.9%
PROGRAM REQUIREMENTS						
Operations	65,941,764	27,575,483	4,700,745	27,564,434	11,049	0.0%
Support Services	15,419,857	6,603,728	840,903	6,051,875	551,853	8.4%
Engineering Services	8,032,791	4,294,161	1,131,725	4,906,783	(612,621)	-14.3%
Other Utility Program Requirements	4,468,817	2,360,056	210,873	2,345,567	14,499	0.6%
Water Resources Management	4,984,584	2,191,785	344,421	1,884,365	307,420	14.0%
Environmental Affairs & Conservation	3,262,387	1,398,812	224,235	1,229,814	168,998	12.1%
Total Program Requirements	102,110,200	44,424,026	7,452,902	43,982,838	441,188	1.0%
OTHER REQUIREMENTS						
Utility Billing System Support	8,088,971	3,370,405	674,081	3,370,405	(0)	0.0%
Accrued Payroll	370,306	0	0	0	0	0.0%
Interdepartmental Charges	36,977	15,401	3,081	15,410	(9)	-0.1%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Total Other Requirements	8,533,754	3,423,306	677,162	3,423,315	(9)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	63,205,833	22,175,871	4,406,334	21,786,642	389,229	1.8%
Trf to Utility D/S Prior Lien	14,856,384	8,671,250	2,482,400	8,670,160	1,090	0.0%
Trf to Utility D/S Sub Lien	4,081,700	2,282,750	629,412	2,286,561	(3,811)	-0.2%
Trf to GO Debt Service	1,132,432	566,216	0	566,216	0	0.0%
Trf to Util D/S Tax/Rev Bonds	568,590	0	0	0	0	0.0%
Commercial paper interest	226,305	94,294	41,992	128,803	(34,509)	-36.6%
Total Debt Service Requirements	84,071,244	33,790,381	7,560,107	33,438,382	351,999	1.0%
TRANSFERS OUT						
Trf to Wastewater CIP Fund	41,000,000	17,003,000	3,118,000	17,003,000	0	0.0%
Trf to General Fund	22,050,724	9,188,224	1,837,500	9,188,224	0	0.0%
TRF CRF to Debt Defeasance	9,400,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	5,922,484	2,467,704	493,540	2,467,704	0	0.0%
CTM Support	2,394,314	997,639	199,525	997,699	0	0.0%
Trf to Economic Development	1,762,508	734,383	146,875	734,383	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,599,132	662,157	132,425	662,157	0	0.0%
Trf to Reclaimed Water Fund	0	0	0	0	0	0.0%
Workers' Compensation	567,944	236,844	47,300	236,844	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Liability Reserve	0	0	0	0	0	0.0%
Regional Radio System	227,160	94,650	18,930	94,650	0	0.0%
Total Transfers Out	84,920,561	31,390,896	5,994,095	31,390,896	0	0.0%
TOTAL REQUIREMENTS	279,635,759	113,028,608	21,684,266	112,235,431	793,178	0.7%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	3,867,354	(35,661)	171,694	(4,767,131)	(4,731,470)	-13267.91%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	85,669,023	81,766,008	171,694	84,758,162	2,993,154	3.7%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	1.81	1.78		1.67		

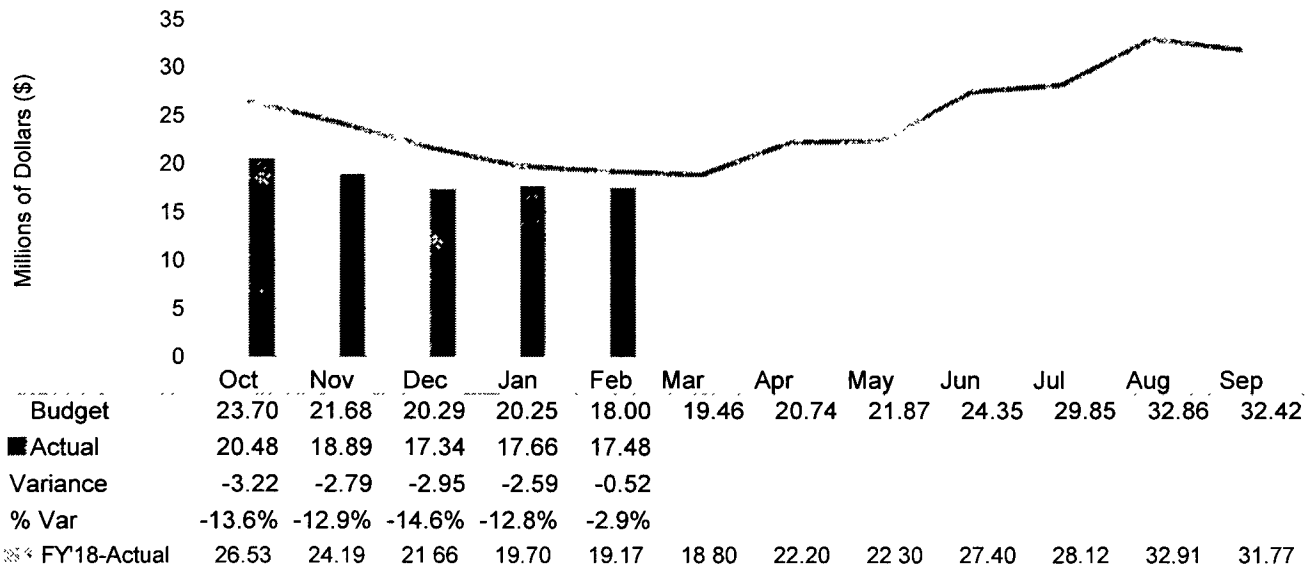
City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of February 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	842,421	842,421	0	1,130,040	287,619	34.1%
REVENUE						
Reclaimed Services	1,881,845	722,334	90,972	550,163	(172,171)	-23.8%
Interest	16,032	6,680	3,058	20,474	13,794	206.5%
Total Revenue	1,897,877	729,014	94,031	570,637	(158,377)	-21.7%
TRANSFERS IN						
CIP	0	0	0	0	0	0.0%
Austin Water Utility	4,000,000	1,666,665	333,300	1,666,900	235	0.0%
Total Transfers In	4,000,000	1,666,665	333,300	1,666,900	235	0.0%
TOTAL AVAILABLE FUNDS	5,897,877	2,395,679	427,331	2,237,537	(158,142)	-6.6%
PROGRAM REQUIREMENTS						
Reclaimed Water Services	571,388	239,330	42,944	227,578	11,753	4.9%
Other Utility Program Requirements	30,800	10,863	322	6,530	4,333	39.9%
Total Program Requirements	601,988	250,193	43,266	234,108	16,086	6.4%
OTHER REQUIREMENTS						
Accrued Payroll	9,928	0	0	0	0	0.0%
Total Other Requirements	9,928	0	0	0	0	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	3,660,219	1,478,047	251,698	1,377,371	100,676	6.8%
Commercial paper interest	29,445	12,269	9,859	24,044	(11,775)	-96.0%
Total Debt Service Requirements	3,689,664	1,490,316	261,557	1,401,415	88,901	6.0%
TRANSFERS						
Trf to Reclaimed Water CIP Fnd	1,000,000	384,000	66,000	384,000	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	246,318	102,643	20,525	102,643	0	0.0%
Trf to General Fund	130,408	53,408	11,000	53,408	0	0.0%
Trf to CIP Mgm - CPM (5460)	160,362	66,807	13,365	66,807	0	0.0%
Trf to Economic Development	58,189	58,189	0	58,189	0	0.0%
CTM Support	2,036	2,036	0	2,036	0	0.0%
Total Transfers Out	1,597,313	667,083	110,890	667,083	0	0.0%
TOTAL REQUIREMENTS	5,898,893	2,407,593	415,713	2,302,606	104,987	4.4%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE	(1,016)	(88,304)	11,617	(65,069)	23,235	-26.3%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	841,405	754,117	11,617	1,064,971	310,853	41.2%
<i>Note: Numbers may not add due to rounding.</i>						
DEBT SERVICE COVERAGE RATIO	0.24	0.21	0.07	0.12		

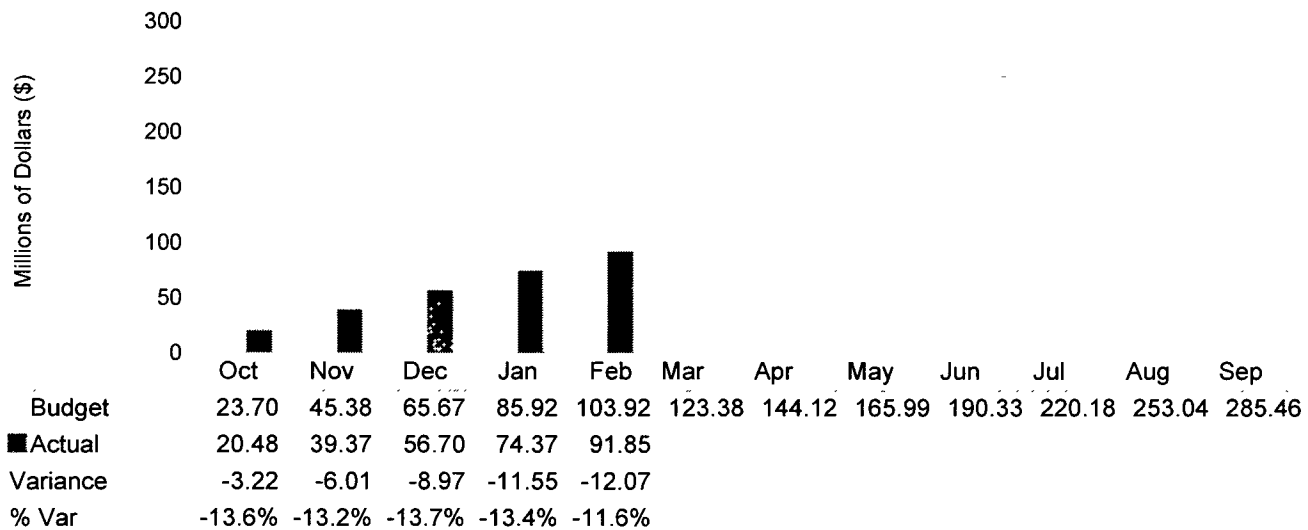
REVENUES

Water Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

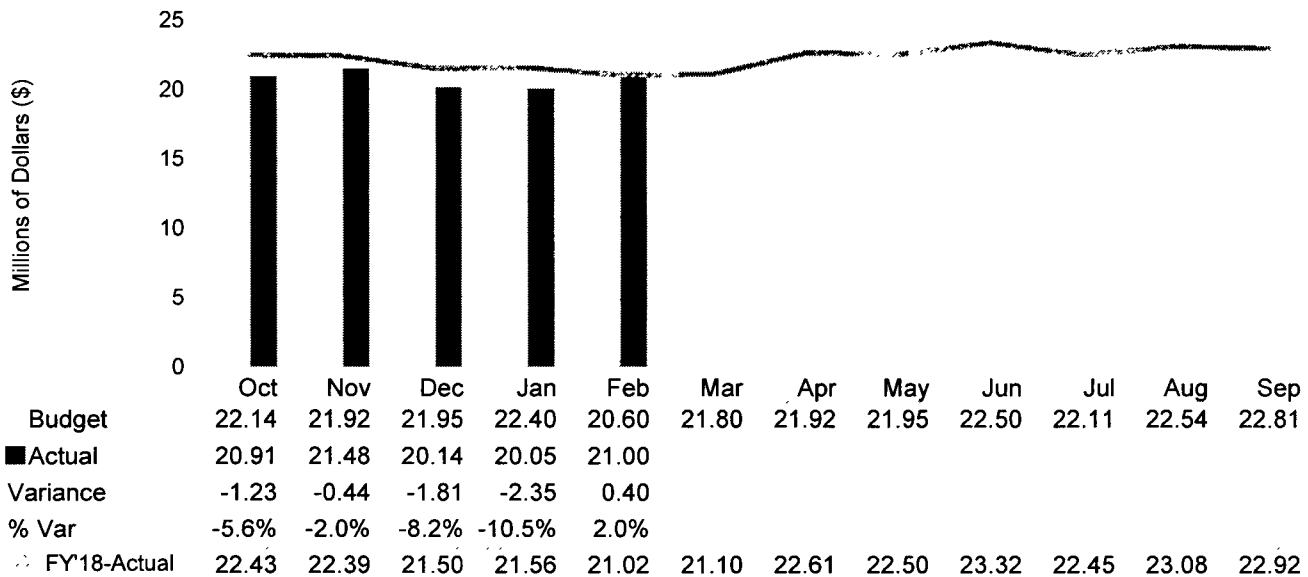


Water service revenues for February 2019 totaled \$17.48 million. This is \$0.52 million, or 2.9%, less than the budget allotment for the month. For the fiscal year, water service revenues totaled \$91.85 million, which is \$12.07 million, or 11.6% less than the budget allotment.

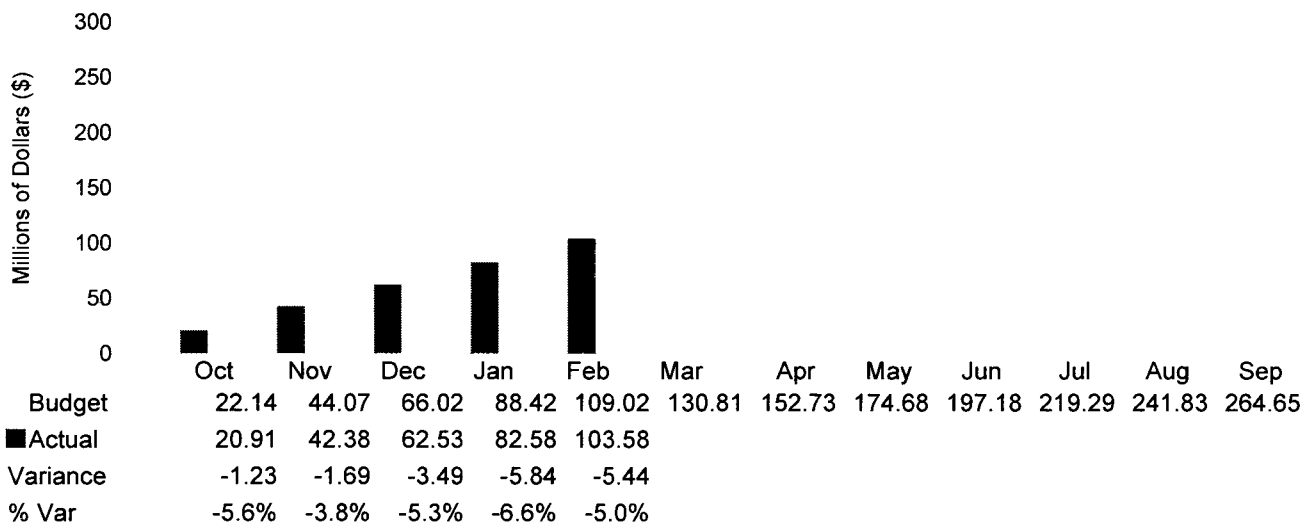
February 2019's billed water consumption totaled 2.44 BG, 0.26 BG (9.7%) lower than projected for the month. Year-to-date, billed water consumption of 13.93 BG is 2.18 BG (13.5%) lower than projected.

Wastewater Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

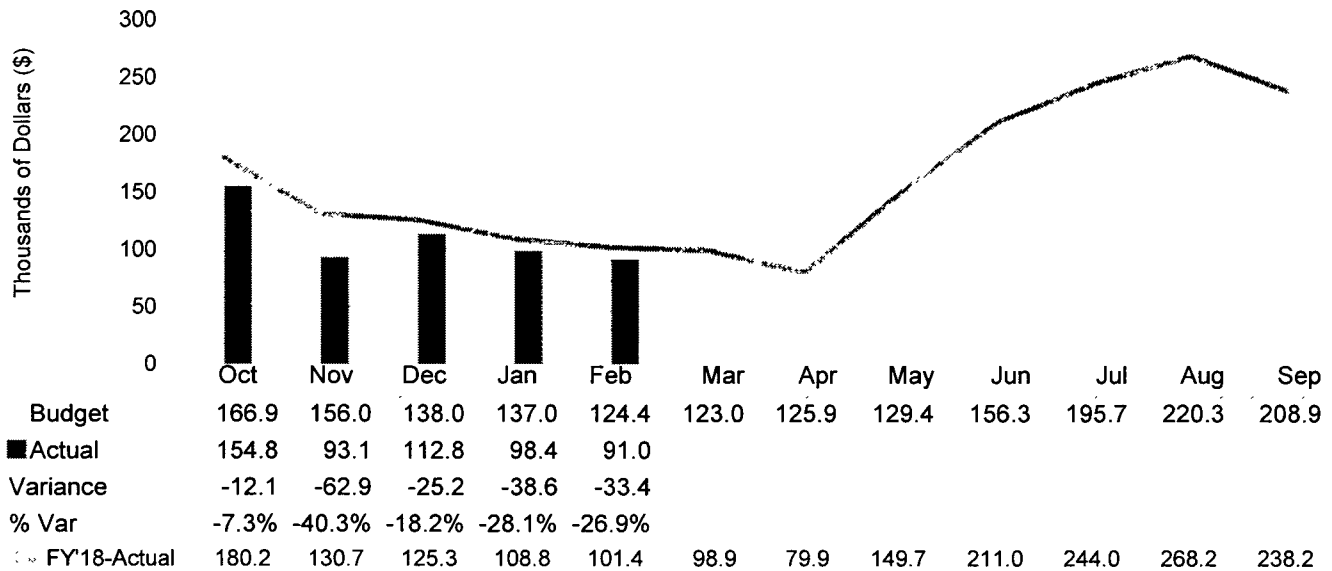


Wastewater service revenues for February 2019 totaled \$21.00 million. This is \$0.40 million, or 2.0% more than the budget allotment for the month. For the fiscal year, wastewater service revenues totaled \$103.58 million, which is \$5.44 million, or 5.0% less than the budget allotment.

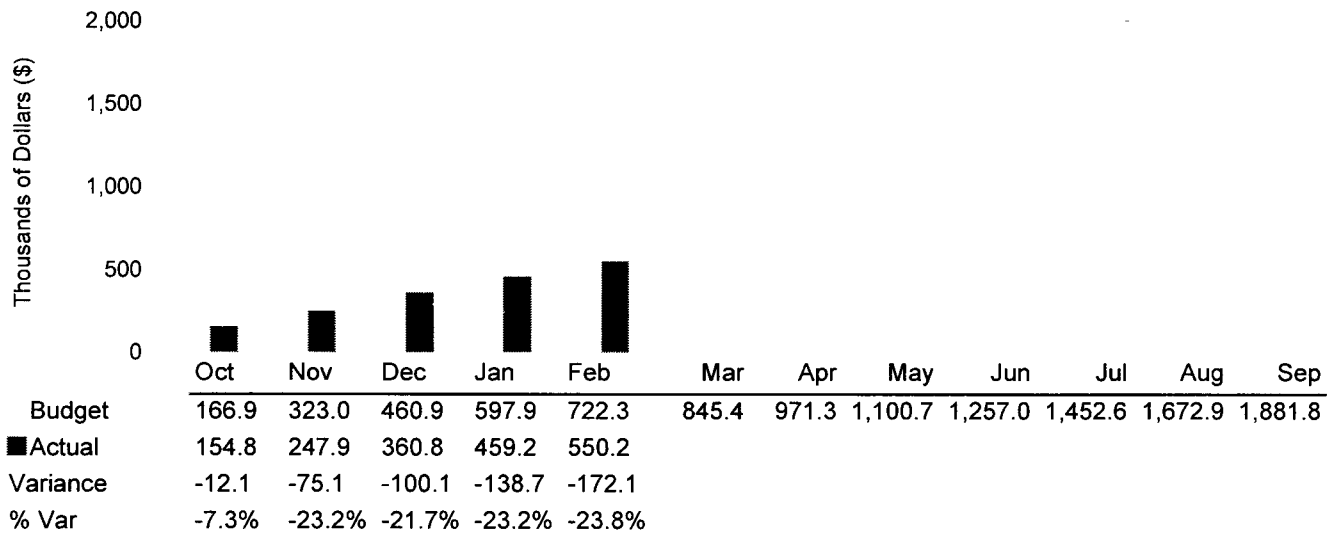
Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

Reclaimed Water Service Revenue

Monthly Actuals v. Budget

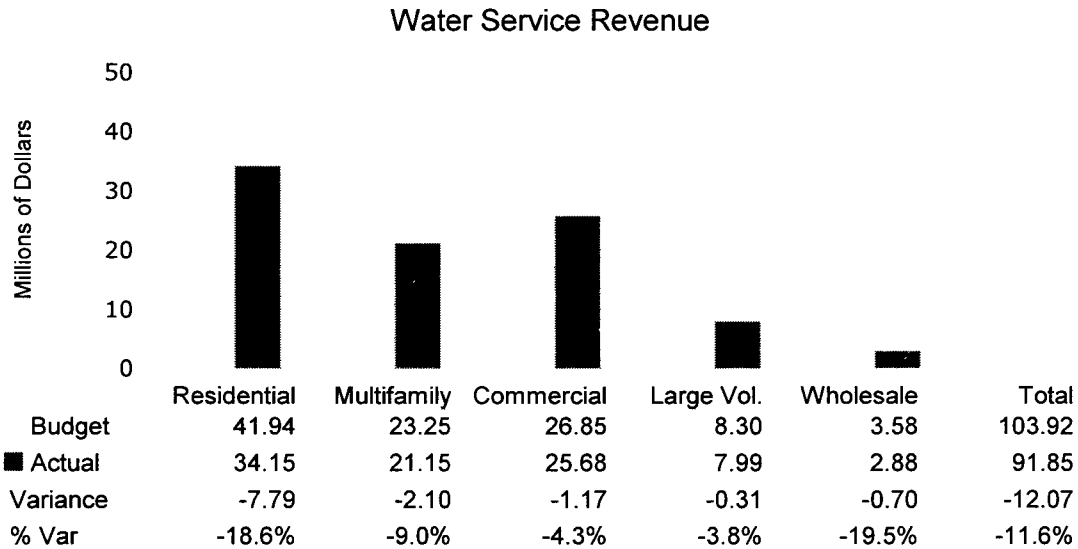


Year-to-Date Actuals v. Budget



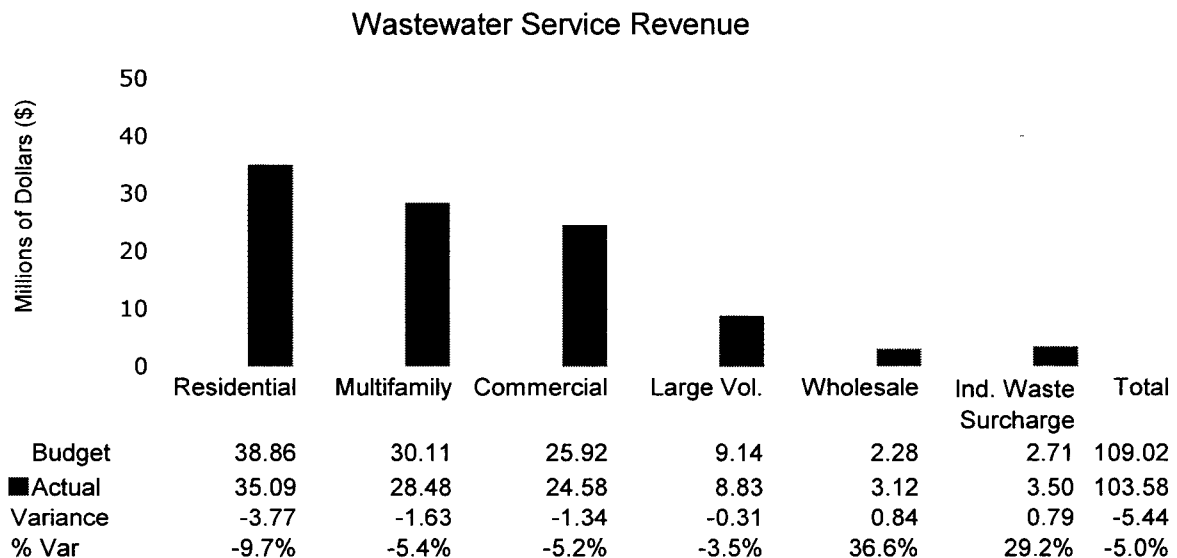
Reclaimed service revenues for February 2019 totaled \$91.0 thousand. This is \$33 thousand, or 26.9% less than the budget allotment for the month. For the fiscal year, reclaimed service revenues totaled \$550.2 thousands, which is \$172.1 thousand, or 23.8% less than the budget allotment.

Revenue by Customer Class Year-to-Date



The graph above compares the budgeted and actual water service revenues by customer class through February before any accounts receivable adjustments.

All customer classes were below projections. Overall, water revenues are \$12.07 million (11.6%) lower than projected.

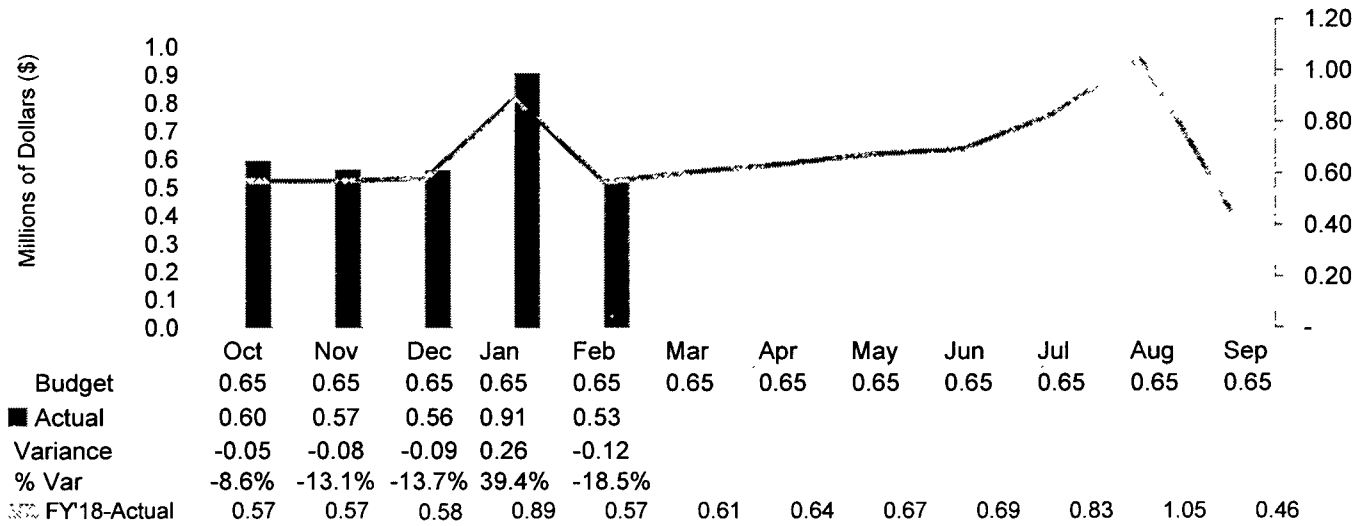


The graph above compares the budgeted and actual wastewater service revenues by customer class through February before any accounts receivable adjustments.

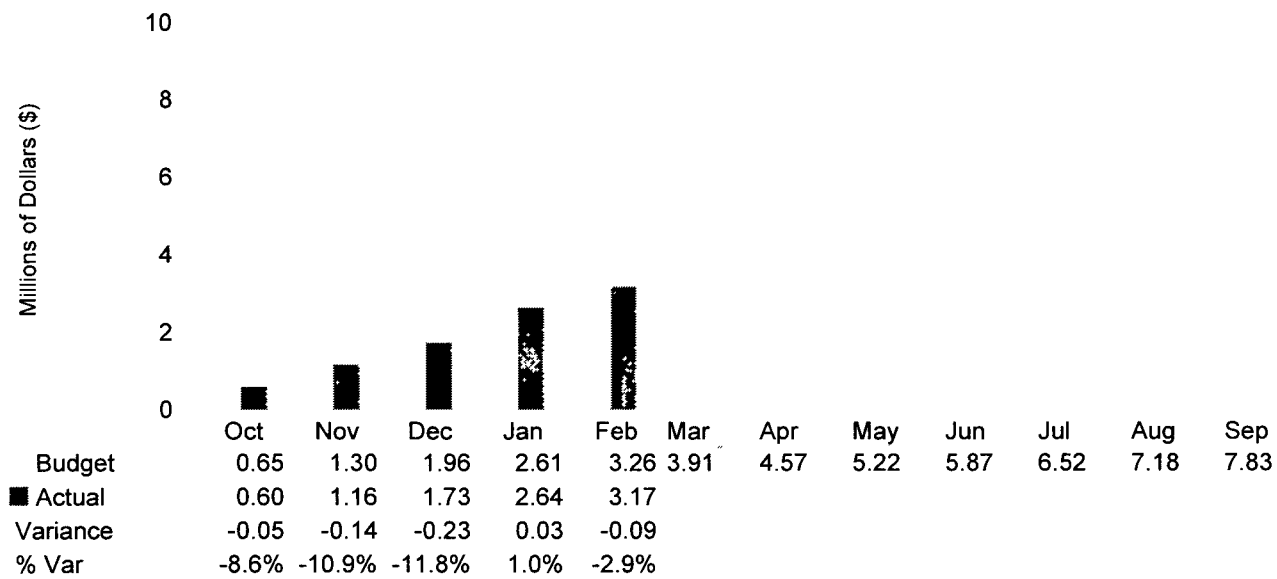
All customer classes were below projections except Wholesale and Industrial Waste Surcharge which was above by \$0.84 or 36.6% and \$0.79 or 29.2%, respectively. Overall, wastewater revenues are \$5.44 million (5.0%) lower than projected.

Miscellaneous Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

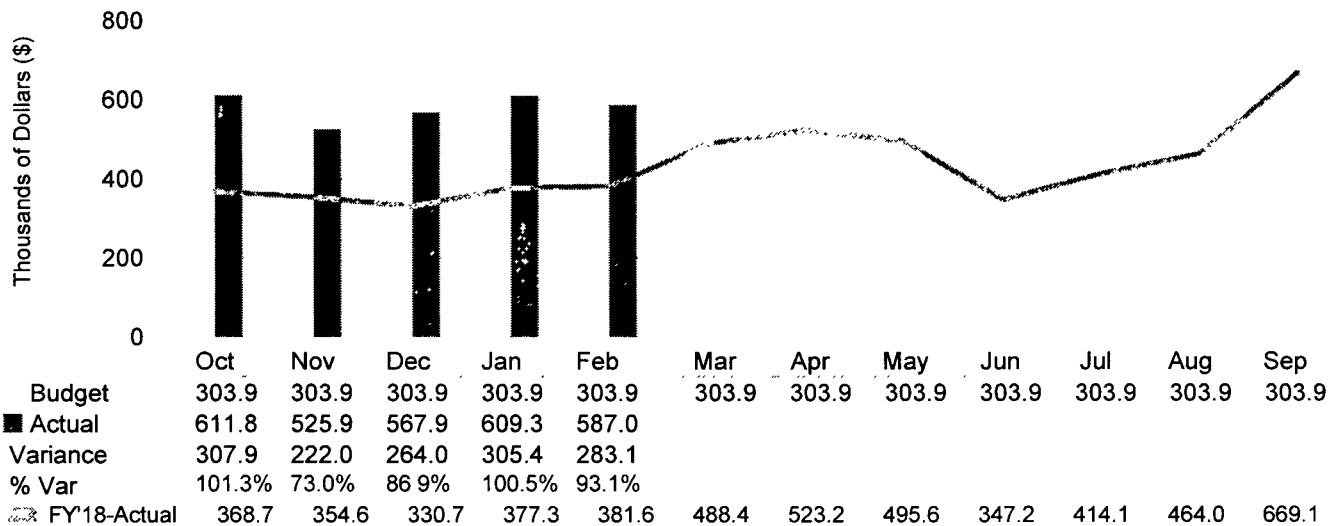


Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines and special billings. Miscellaneous revenues in February 2019 totaled \$0.53 million, \$0.12 million (18.5%), less than the budget allotment for the month.

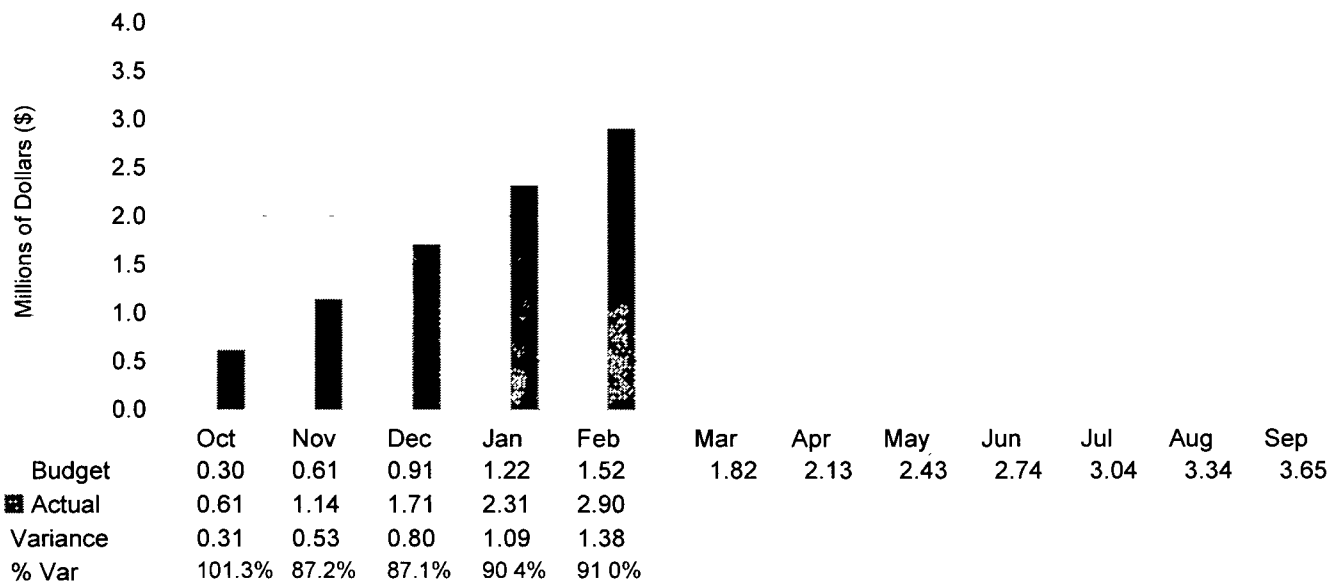
For the fiscal year, miscellaneous revenues totaled \$3.17 million, \$0.09 million (2.9%) less than the budget allotment.

Interest Income

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget



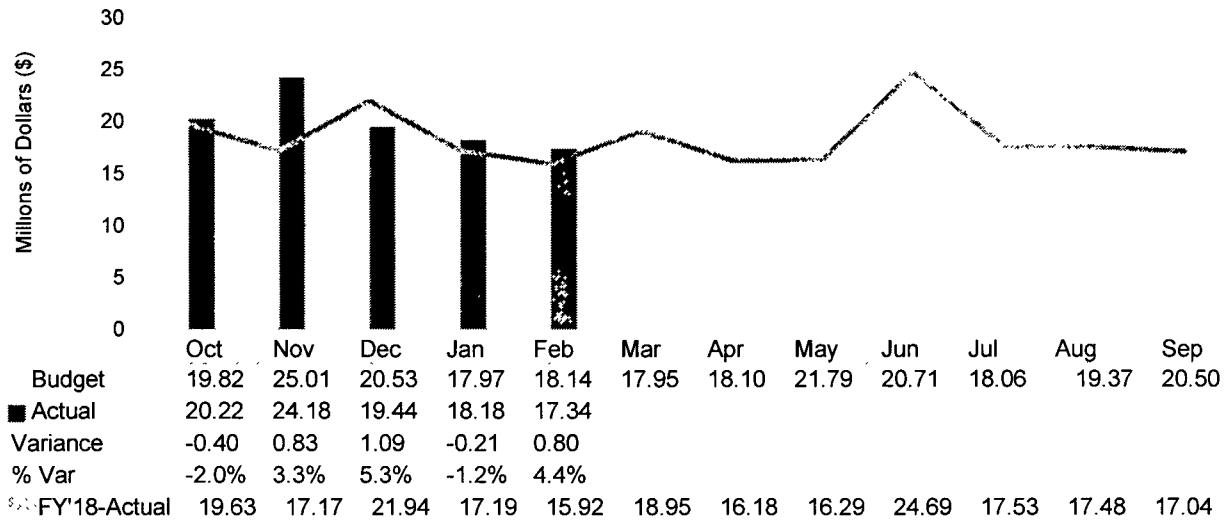
Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income in February 2019 totaled \$587.0 thousand, \$283.1 thousand (93.1%), more than the budget allotment for the month. This is largely due to higher than projected interest rates and cash balances.

For the fiscal year, interest income totaled \$2.90 million, \$1.38 million (91.0%) more than the budget allotment.

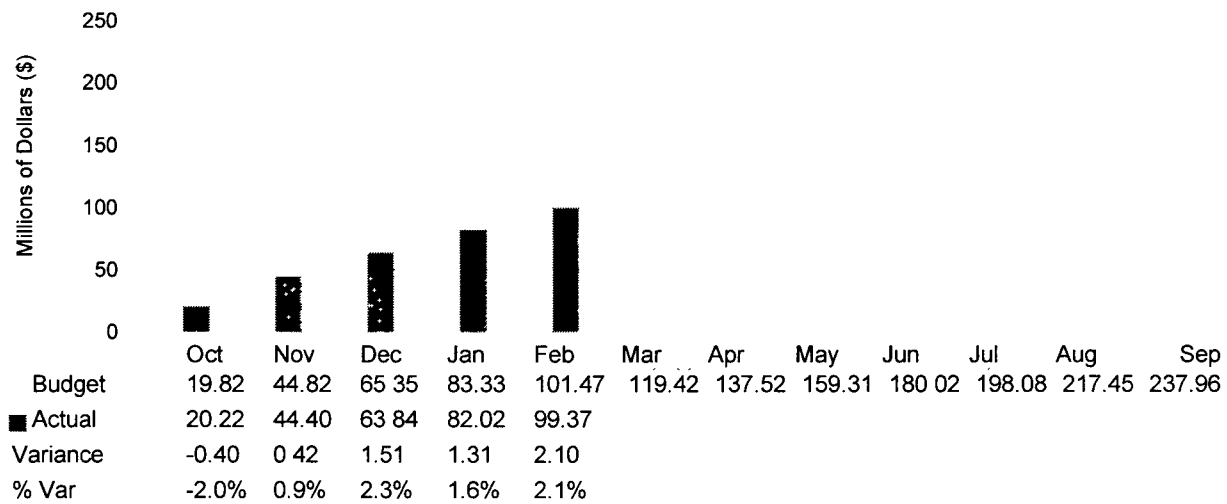
OPERATING REQUIREMENTS

Program Operating and Other Requirement Expenses

Monthly Budget vs. Actual



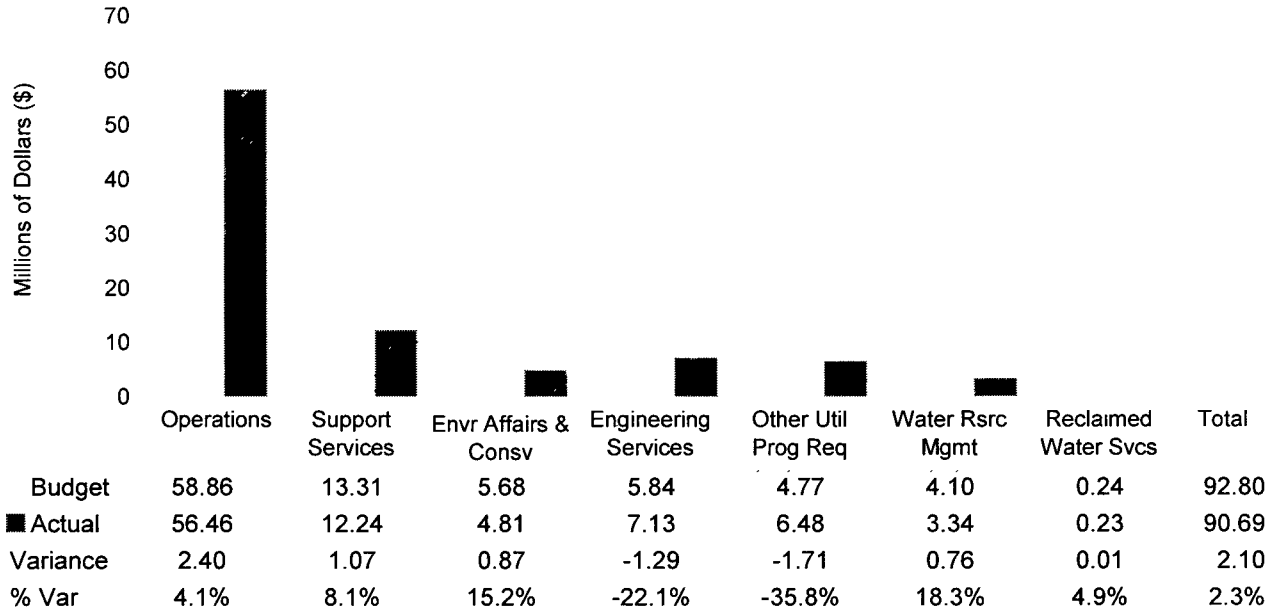
Year-to-Date Budget vs. Actual



Total Program Operating and Other Requirements for the fiscal year through February 2019 were \$51.73 million for Water, \$47.41 million for Wastewater, and \$0.23 million for Reclaimed. The combined Program Operating and Other Requirements of \$99.37 million were \$2.1 million, or 2.1% below the budget allotment.

Operating Program Expenditures Year-to-Date

Expenditures by Operating Program



Total Operating Program Requirements as of February 28, 2019 were \$46.48 million for Water, \$43.98 million for Wastewater, and \$0.23 million for Reclaimed Water. The combined Program Operating Requirements of \$90.69 million were \$2.10 million or 2.3% below allotment.

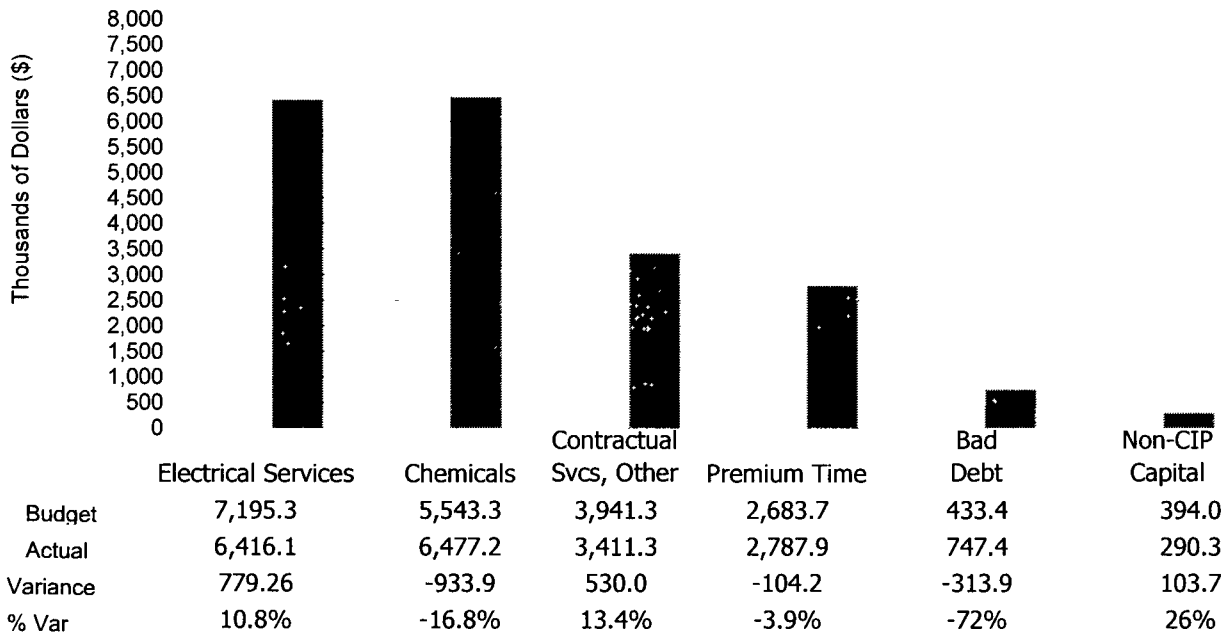
Environmental Affairs and Conservation was \$0.87 million or 15.2% below allotment mainly due to vacant positions.

Engineering Services was \$1.29 million or 22.1% above allotment mainly due to higher than estimated spending on pipeline maintenance and chemicals.

Other Utility Program Requirements were \$1.71 million or 35.8% above allotment mainly due to higher than estimated spending on food and ice and legal claims and damages. Spending on food and ice includes \$1.13 million in purchases as a result of the boil water issue event in October. Truckloads of emergency water were needed to disburse to citizens.

Key Object Code Expenditures Year-to-Date

Expenditures by Key Object Code



Electrical Services were \$779.26 thousand or 10.8% below allotment due to lower than estimated spending in the Pump Stations and Reservoir Maintenance and Water Treatment Divisions. Monthly electrical services can vary from month to month.

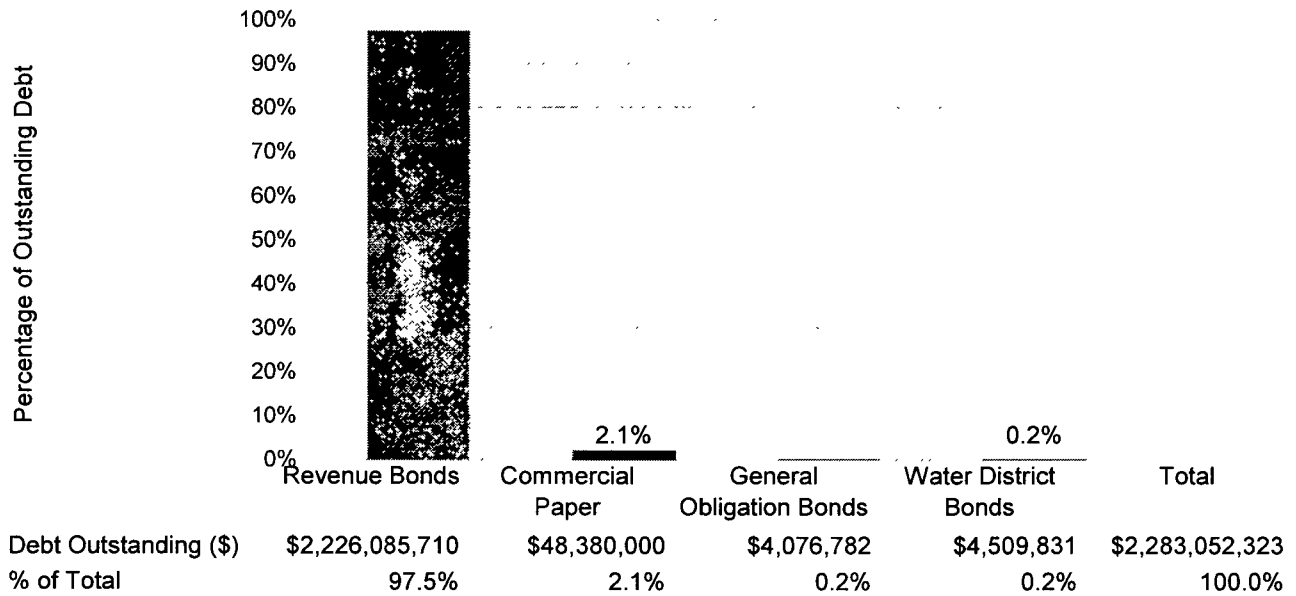
Chemicals were \$933.9 thousand or 16.8% above allotment due to higher than estimated spending in Collection System Engineering, Water Treatment, and Wastewater Treatment Divisions. The flooding event in October required additional chemical use.

Other contractual services expenses were \$530.0 thousand or 13.4% below allotment due to lower than estimated spending in Special Support.

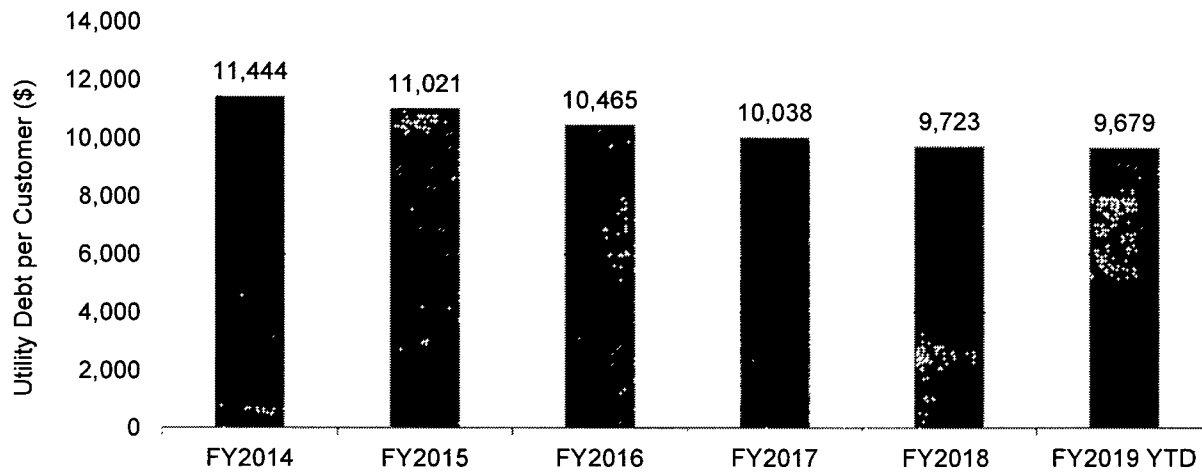
DEBT OUTSTANDING & DEBT SERVICE

Outstanding Utility Debt

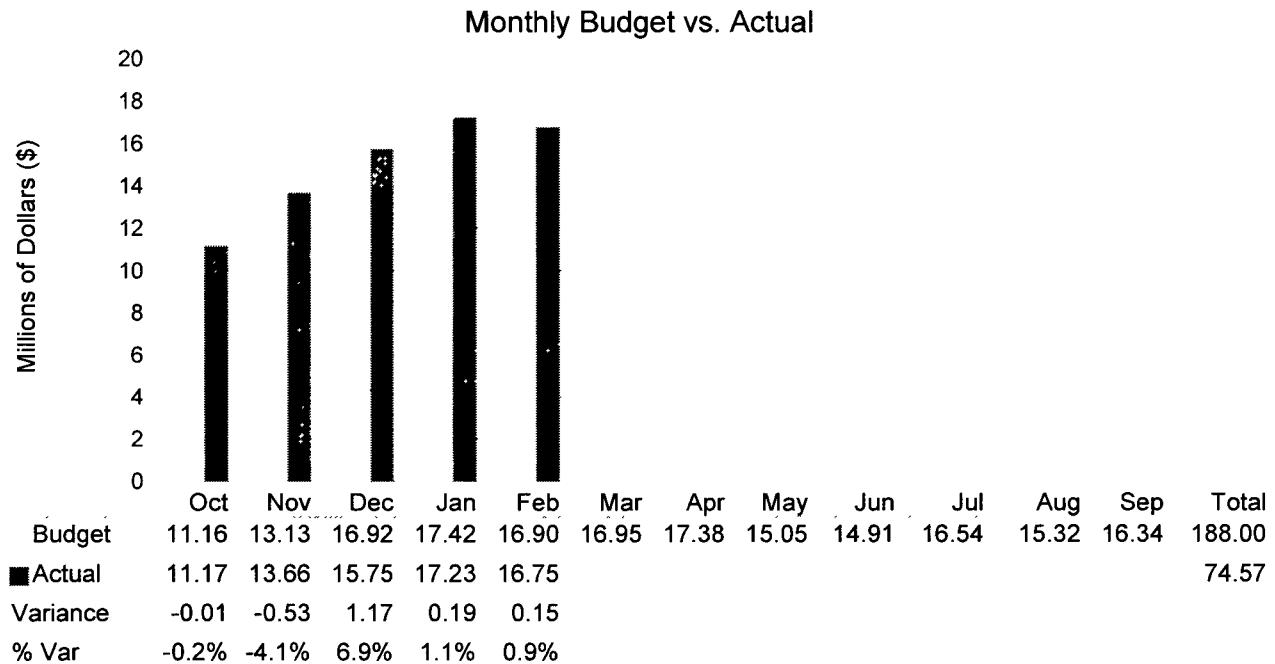
Debt Outstanding by Type



Utility Debt per Customer by Fiscal Year

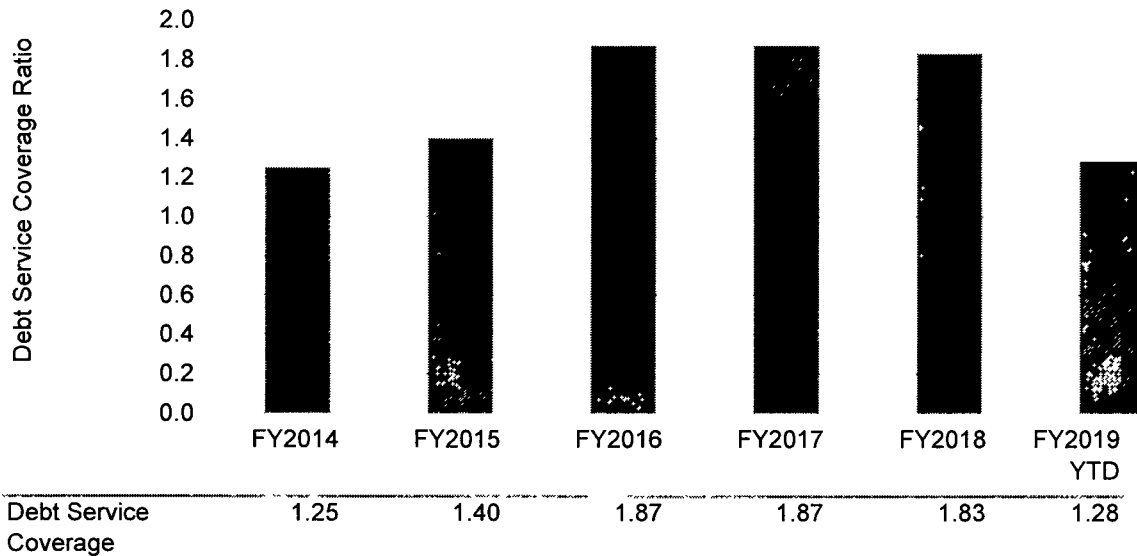


Combined Debt Service Requirement by Month



Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of February 2019 was \$16.75 million, \$0.15 million less than projected for the month. Combined debt service for the fiscal year was \$74.57, \$0.95 million less or 1.3% than projected, primarily related to beginning debt fund balances, interest income, Build America Bonds (BABS) subsidy, and interest ratios on variable debt.

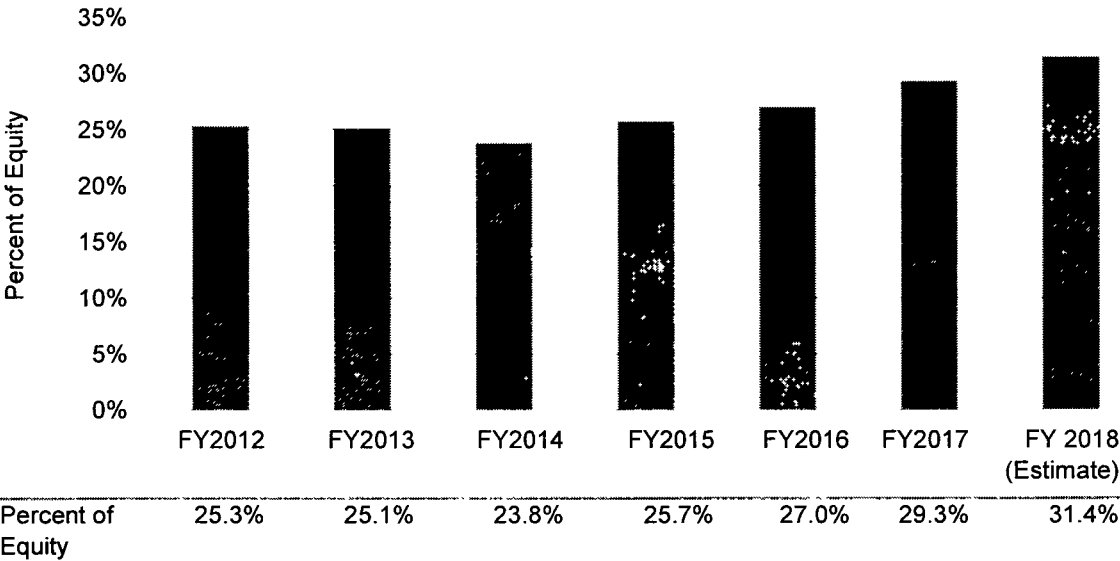
Debt Service Coverage



The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service on budget basis. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

Ratios are calculated based on accrued revenues and debt service requirements. As a result, there are slight accounting timing differences in the debt service coverage when compared to the City's Comprehensive Annual Financial Report (CAFR).

Percent of Equity in Utility Systems

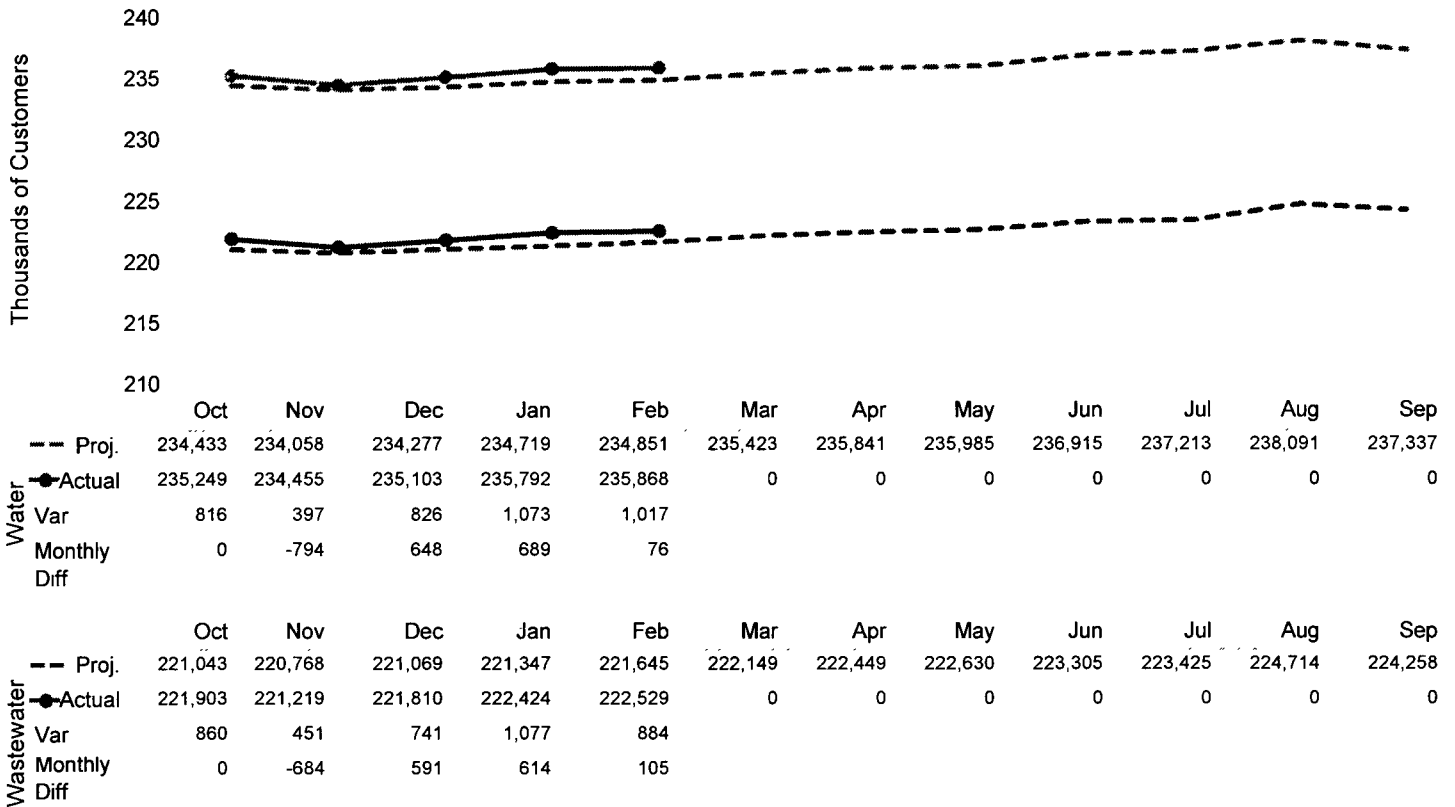


The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

CUSTOMER DEMAND CHARACTERISTICS

Number of Customers

Monthly Actual vs. Projections

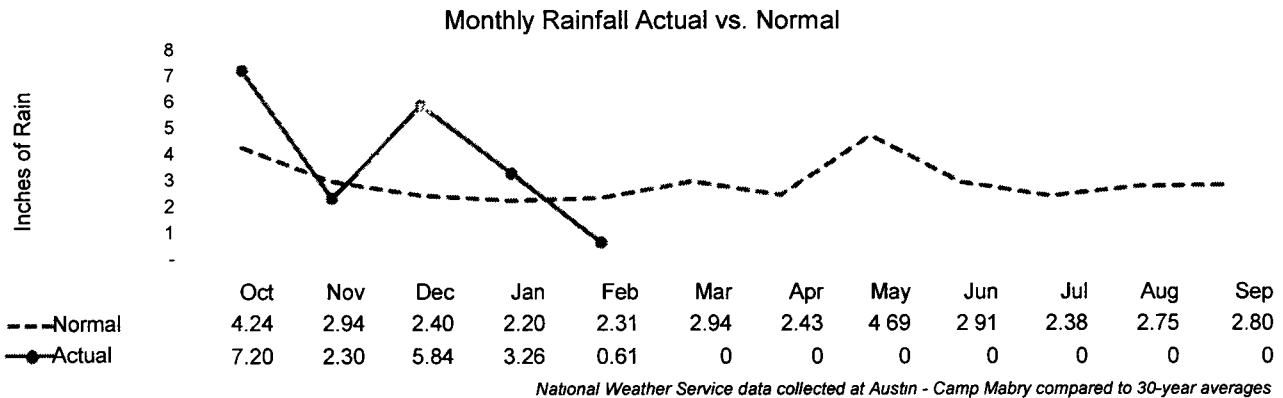


As of February 28, 2019, there were 235,868 water customers; which is 1,017 greater than projected. February 2018 there were 232,134, customers a year-over-year increase of 3,734 customers.

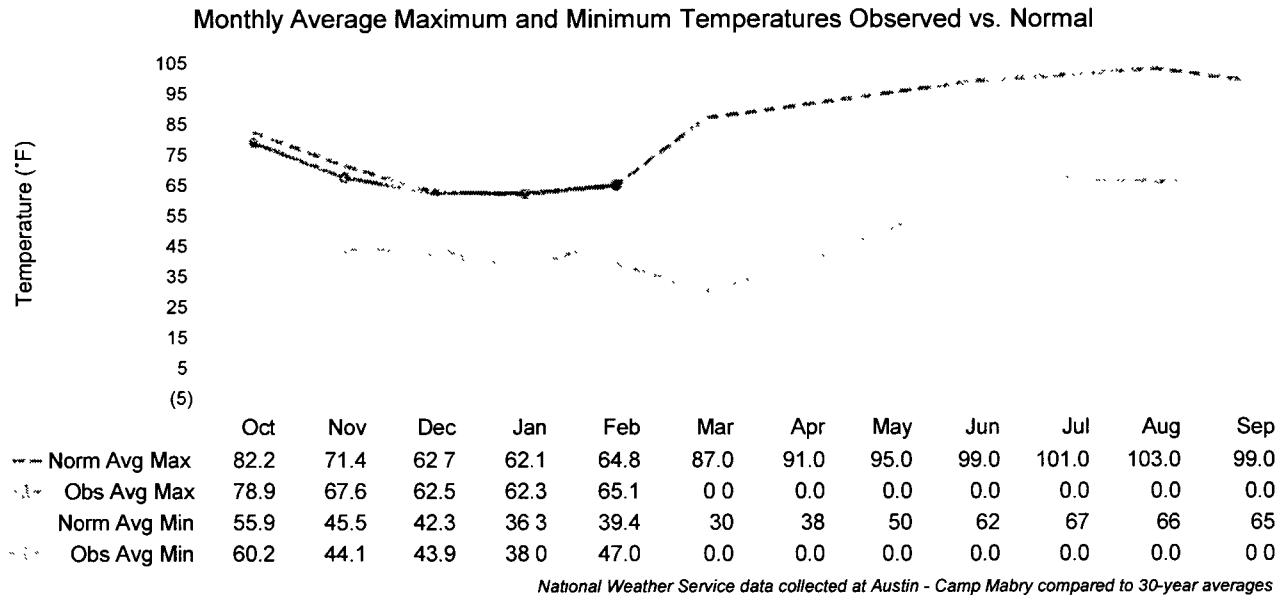
As of February 28, 2019, there were 222,529 wastewater customers; which is was 884 greater than projected. February 2018 there were 218,293 customer a year-over-year increase of 4,236 customers.

The projected number of customers for fiscal year 2018-19 was determined in April 2018 using a historical monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

Rainfall and Average Temperatures by Month



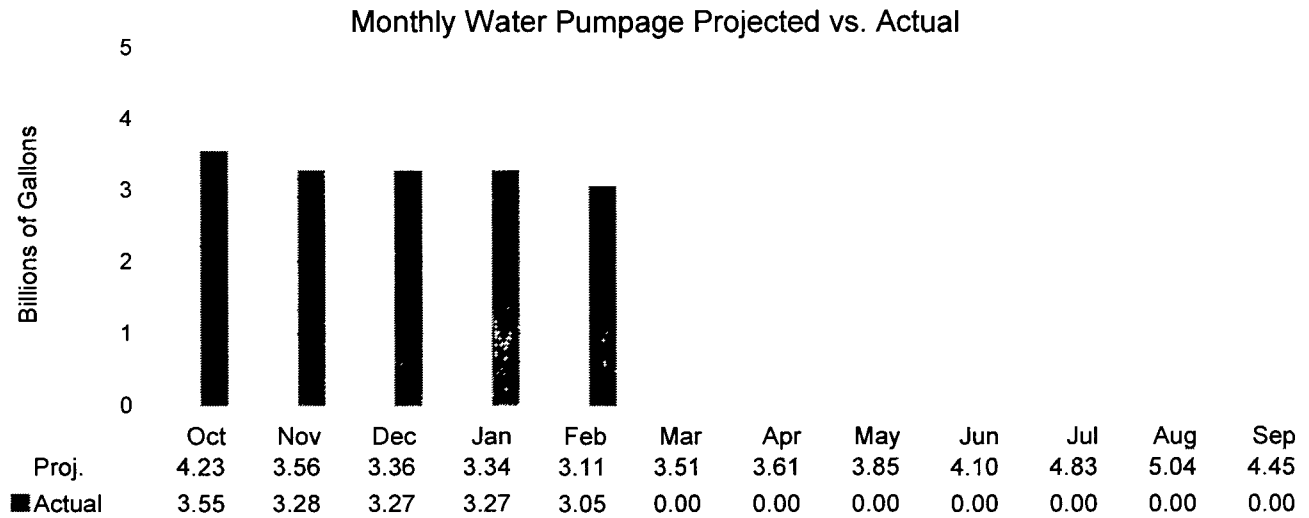
In February, 0.61 inches of rain fell, 1.70 inches below normal for the month. Generally, as rainfall increases significantly, water pumpage decreases and wastewater influent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater influent decreases.



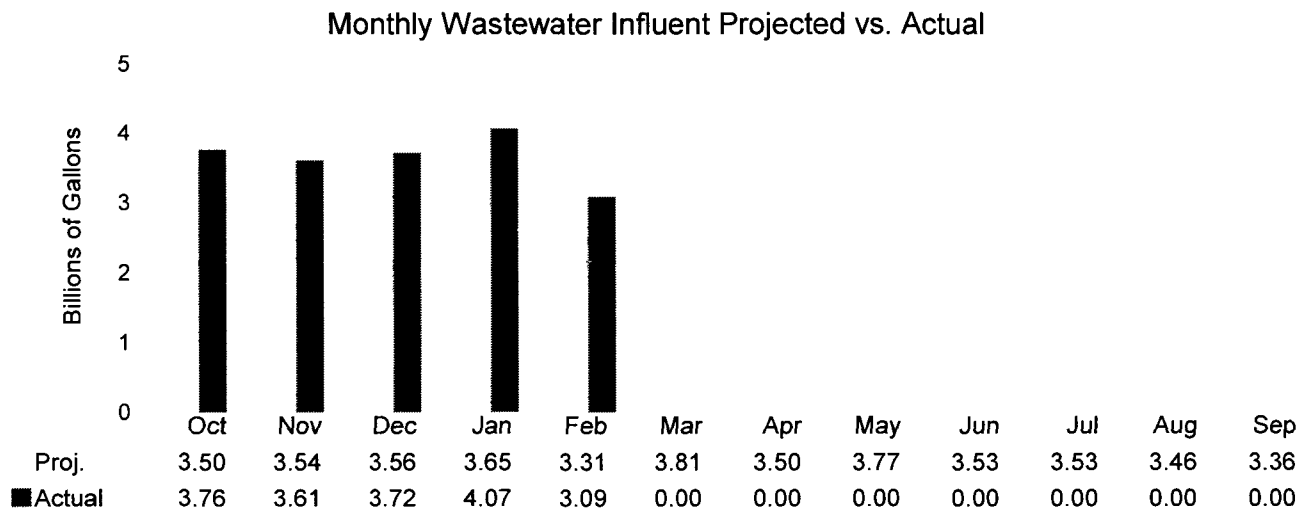
February's average high temperature was above normal levels by 0.3 degrees and the average low was above normal levels by 7.6 degrees. Over the fiscal year, temperatures have been cooler than historical averages.

The Highland Lakes' two water storage reservoirs, Travis and Buchanan, are at a combined 98% of capacity.

Water Pumpage and Wastewater Influent Flow by Month



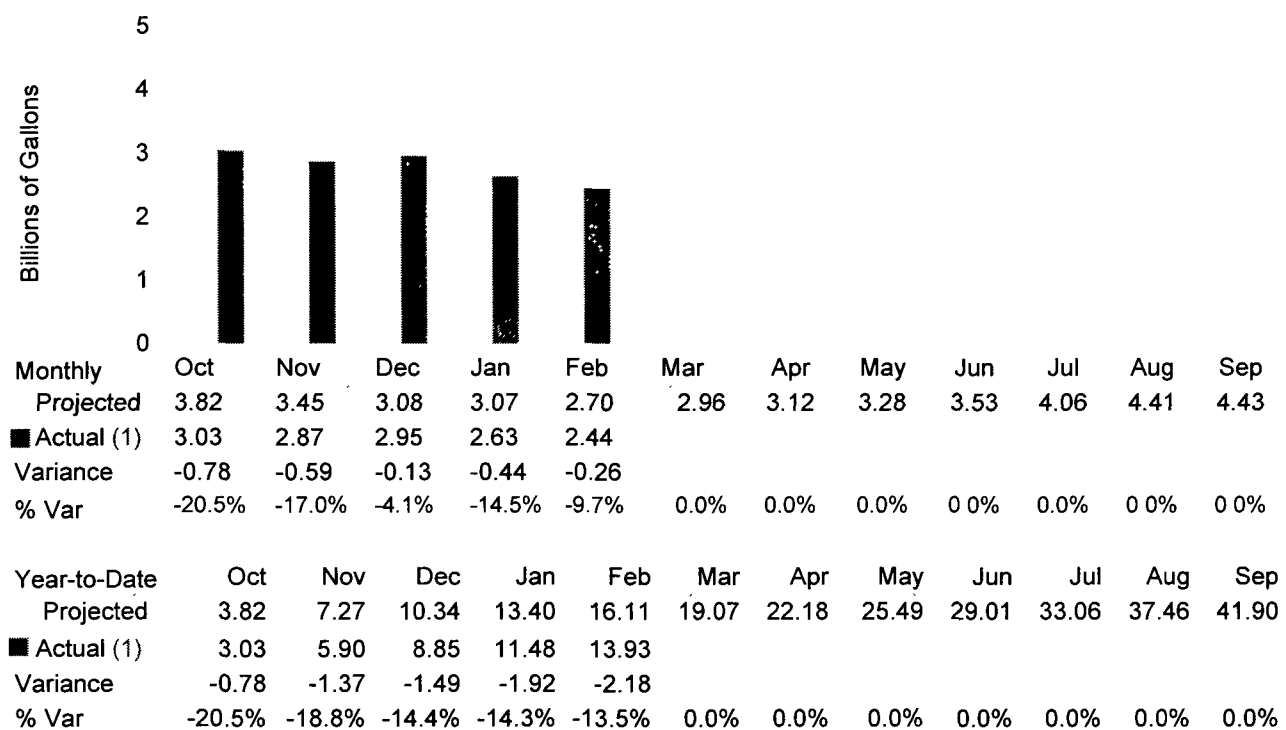
Pumpage during February 2019 averaged 109.02 Million Gallons per Day (MGD) for a total of 3.05 BG for the month. This compares to a daily average of 105.4 MGD for January 2019, and a daily average of 108.0 MGD for fiscal year 2018-19.



Influent during February 2019 averaged 110.5 MGD for a total of 3.09 BG for the month. This compares to a daily average of 131.2 MGD for January 2019, and an average of 120.89 MGD for fiscal year 2018-19.

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

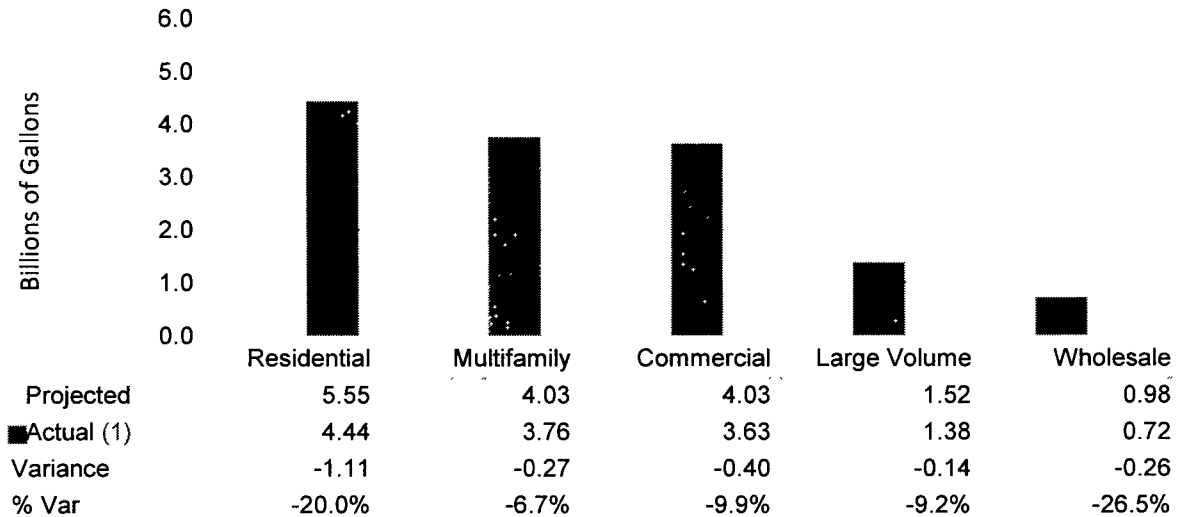


February 2019's billed water consumption totaled 2.44 BG, 0.26 BG (9.7%) lower than projected for the month. Year-to-date, billed water consumption of 13.93 BG is 2.18 BG (13.5%) lower than projected.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

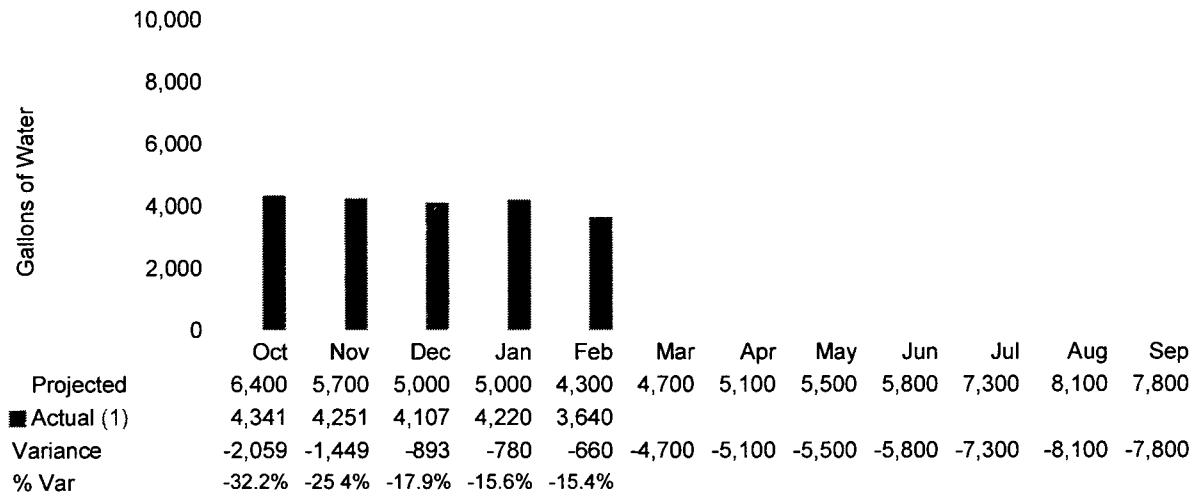


February (YTD) billed water consumption is below projections by 13.4% in all customer classes. This is primarily due to delayed billing, related heavy rains, and temporary water restrictions.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

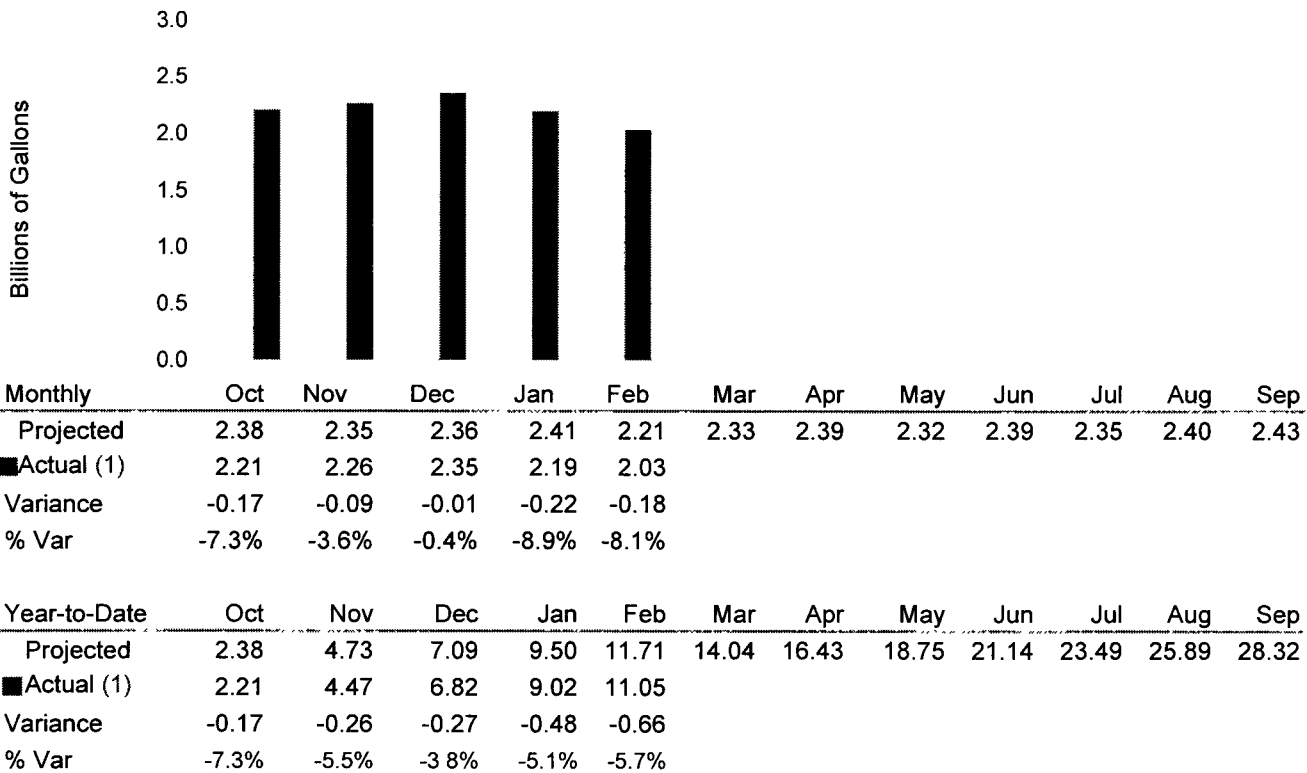
Monthly Average Residential Billed Consumption Projected vs. Actual



February's average residential billed consumption of 3,640 gallons trailed projections by 660 gallons (15.4%).

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



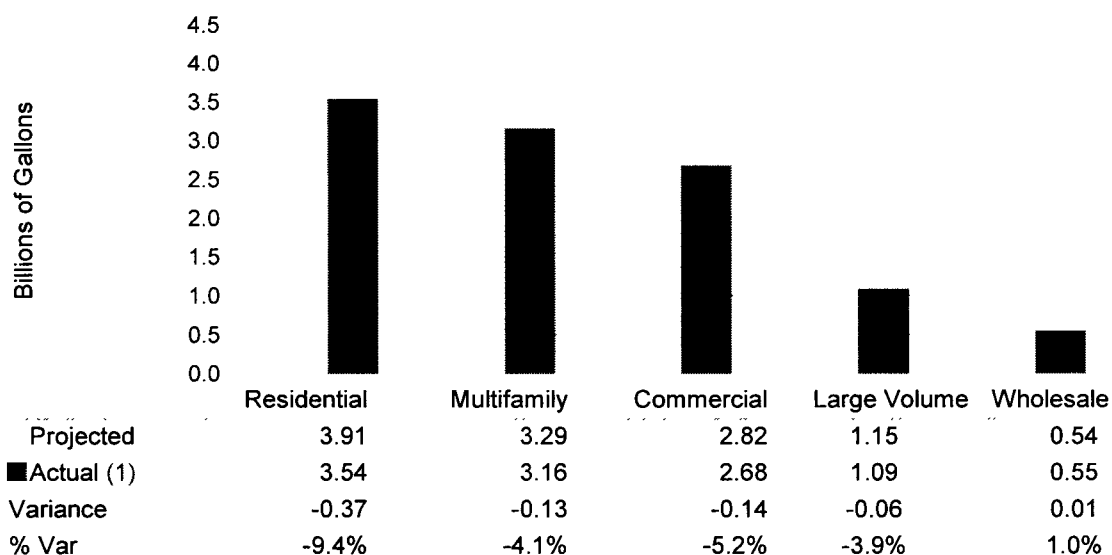
February 2019's billed flows totaled 2.03 BG, 0.18 BG (8.1%) lower than projected for the month. Year-to-date, billed flows of 11.05 BG were 0.66 BG (5.7%) lower than projected.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

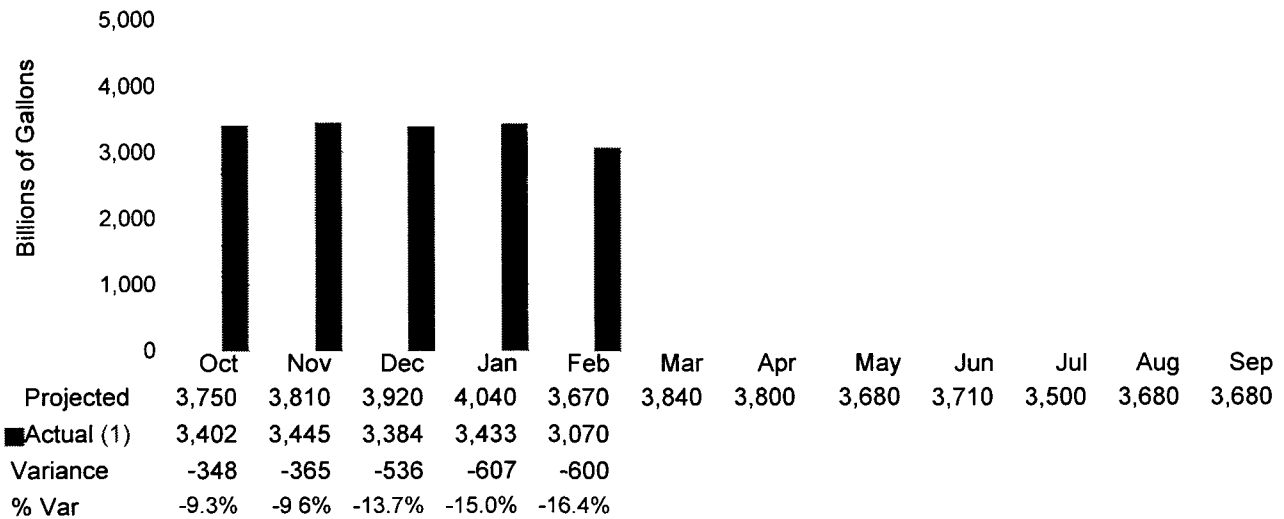


As shown in the table above, billed flows are less than projected in all customer classes; except wholesale which is 1.0% greater than projected.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

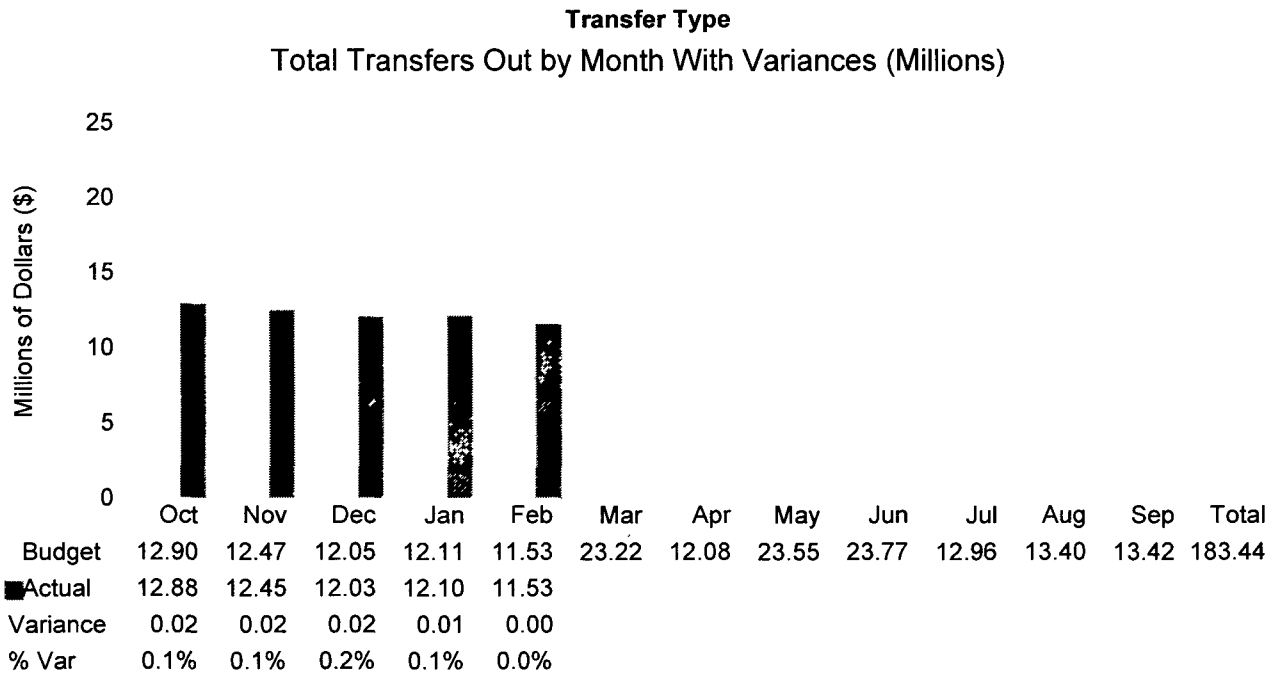
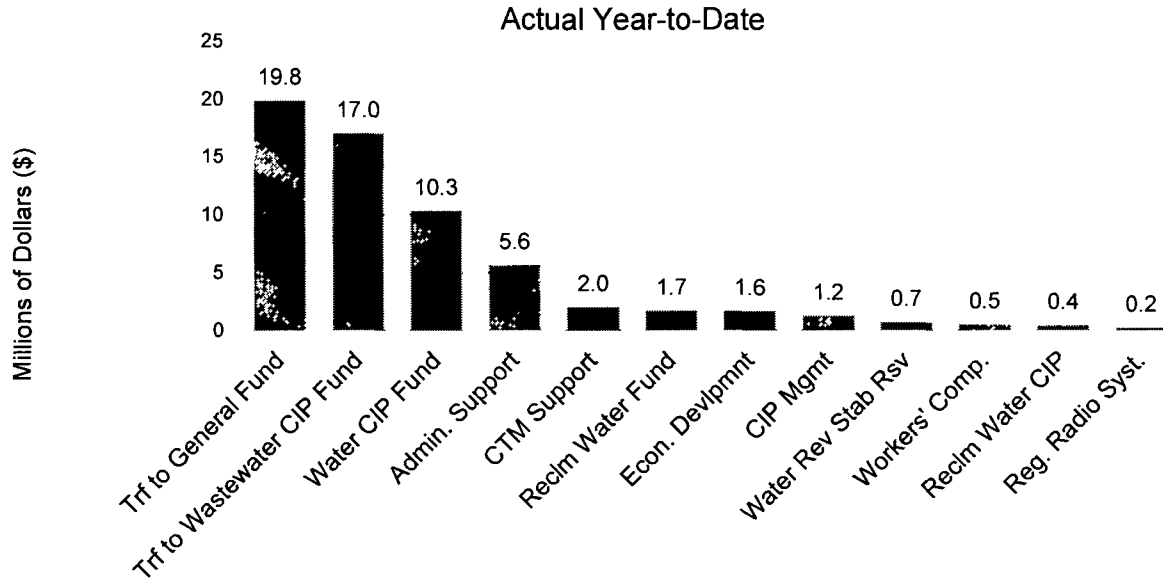
Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual



February's average residential billed flow of 3,070 gallons trailed projections by 600 gallons (16.4%).

OTHER REPORTING

Transfers Out by Type

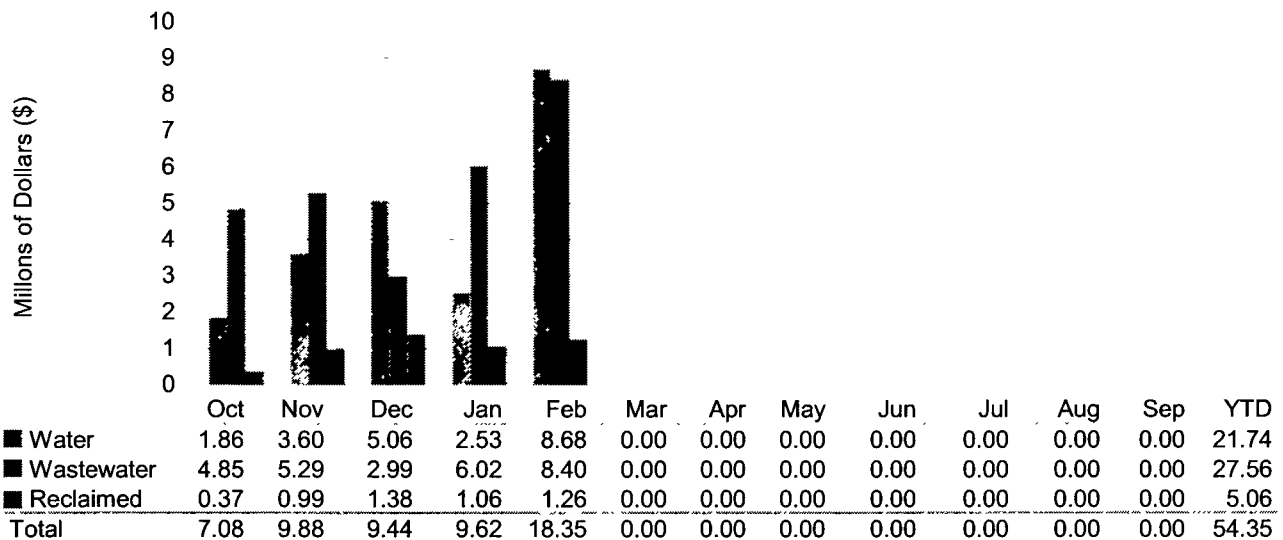


Transfers Out for the fiscal year through February 2019 totaled \$61.00 million, \$0.06 million less than allotments year-to-date.

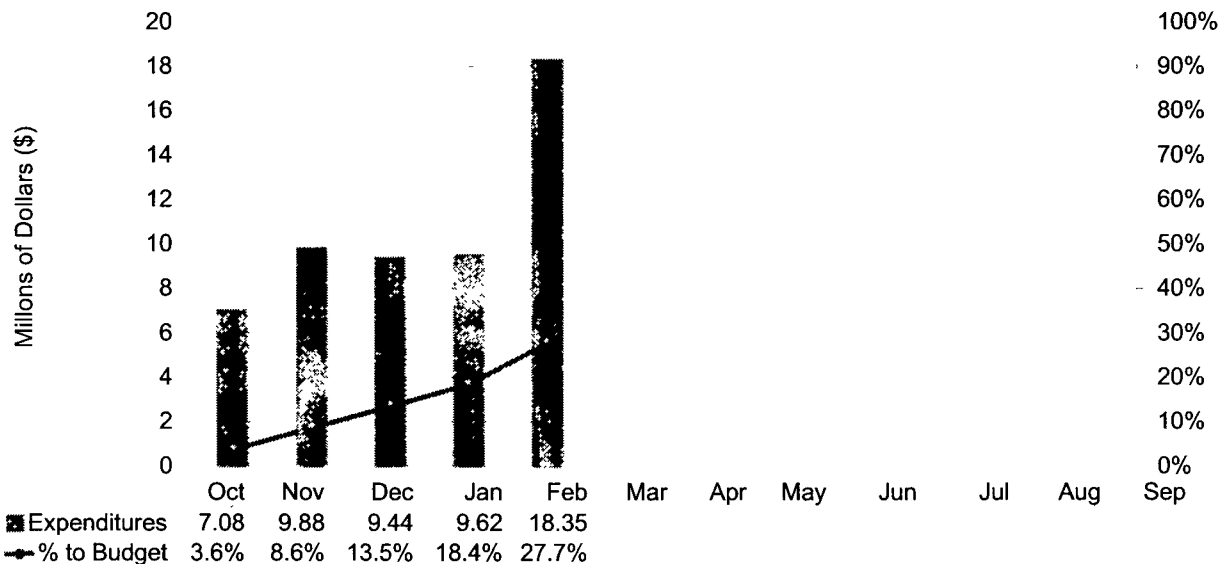
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

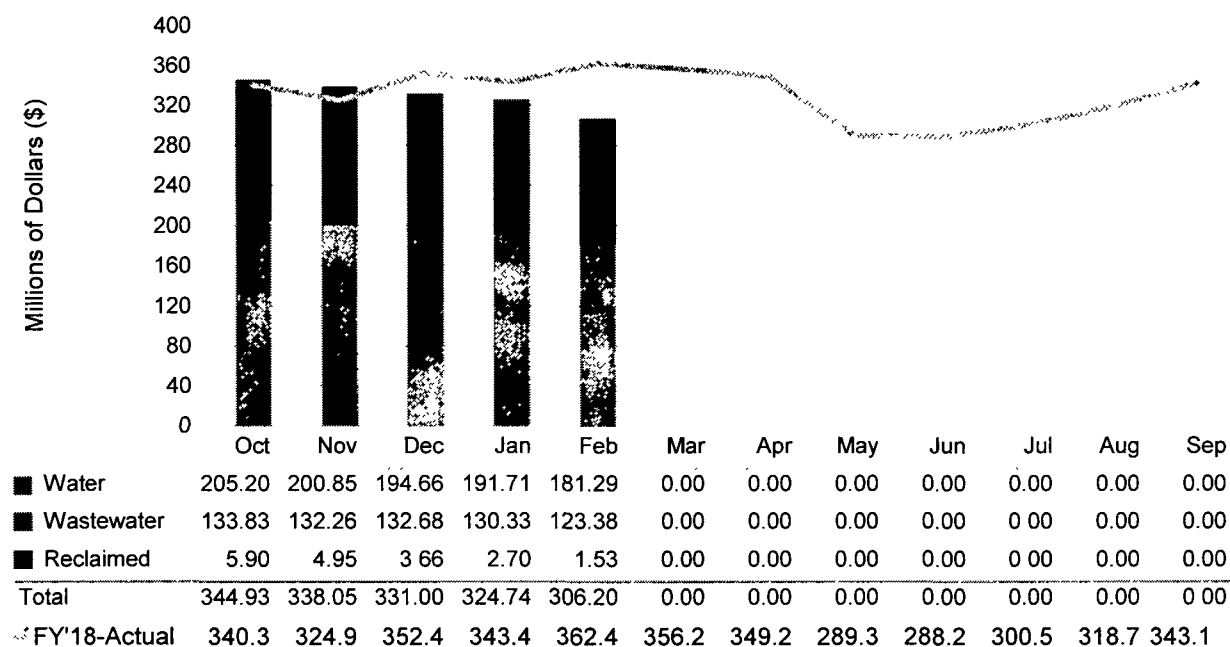


CIP expenditures for the fiscal year through February 2019 totaled \$21.74 million for water, \$27.56 million for wastewater, and \$5.06 million for reclaimed, for a combined total of \$54.35 million, or 18.4% of the approved FY 2018-19 CIP spending plan.

The approved CIP spending plan for FY 2018-19 was \$82.51 million for water, \$102.82 million for wastewater, and \$10.76 million for reclaimed for a combined total of \$196.09 million.

Cash Balance

Cash Balance at Month End by Fund



Cash Balance at Month End

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	207.80	202.27	196.35	190.42	183.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Recovery Fee	35.00	37.39	39.86	42.64	44.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP	56.83	52.88	49.08	45.76	31.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Stability Rsrv	45.30	45.51	45.71	45.92	46.13	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total	344.93	338.05	331.00	324.74	306.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00

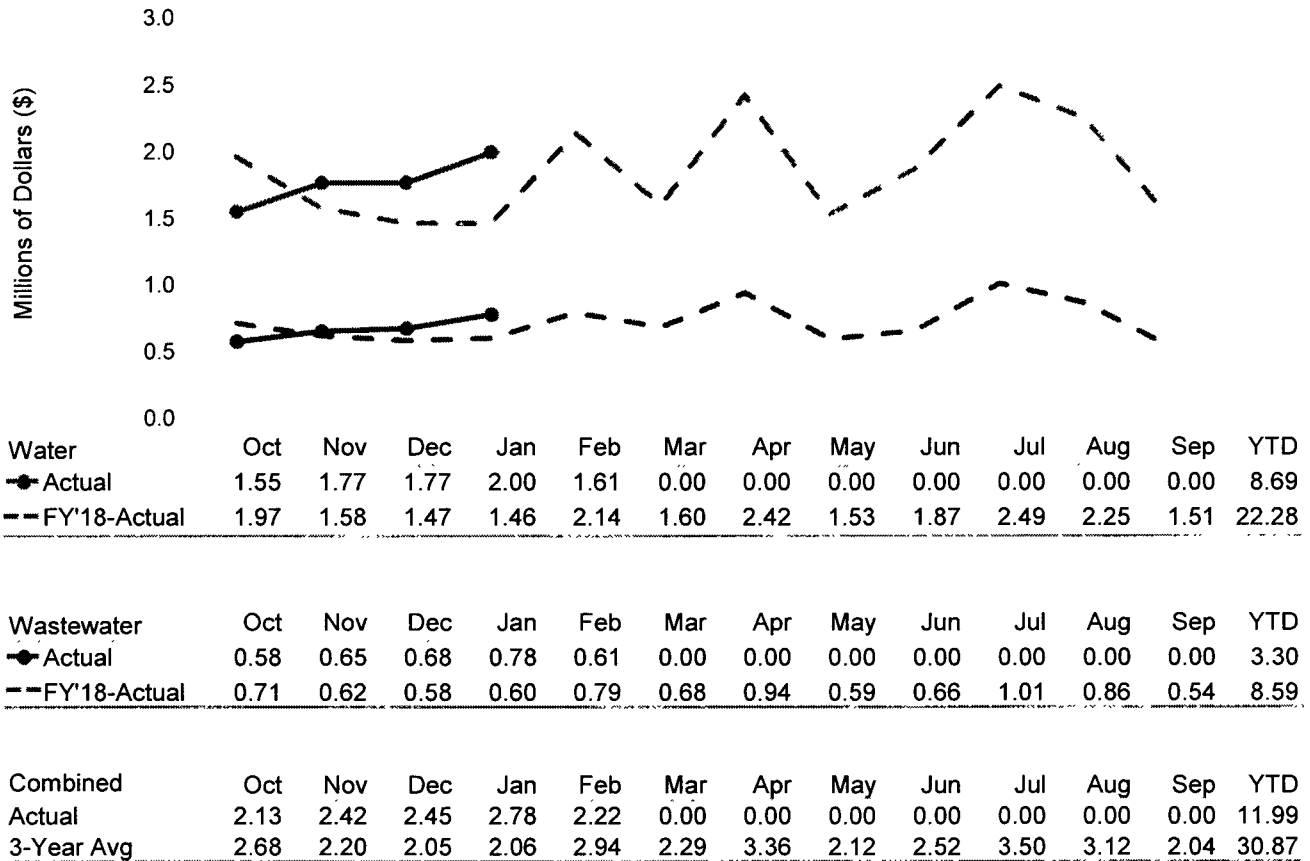
At February close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$306.20 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

Combined Operating Cash Balances totaled \$183.55 million. Combined CIP Cash Balances totaled \$31.66 million. CIP cash balances may run negative due to the timing of CIP spending, commercial paper issues and loan draws. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$46.13 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$44.86 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy.

Capital Recovery Fee Collections

CRF Collections by Month



During February 2019, Austin Water collected \$2.22 million in Capital Recovery Fees (CRF) and interest, with \$1.61 million for Water and \$0.61 million for Wastewater. For the fiscal year, Austin Water has collected \$11.99 million in CRFs.



FINANCIAL STATUS REPORT

For the Period Ending March 31, 2019





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: April 30, 2019
Subject: Financial Status Report for Period Ended March 31, 2019.

Attached is Austin Water's Financial Status Report for the period ended March 31, 2019. The combined fund balance at the end of March for Fiscal Year 2019 was \$177.87 million, or \$2.84 million greater than projected, as detailed in the Executive Summary. The beginning balance was \$20.76 million more than projected, fiscal year requirements were \$3.71 million below budget, and revenues and transfers in were \$21.64 million below projections.

The Buchanan and Travis lake system were at 97% full at the end of March. In early October 2018, the Lake LBJ and Lake Buchanan watershed basins received heavy rainfall amounts that caused significant flooding, and water from the rainfall drained into the Colorado River system. Austin Water experienced challenges maintaining water production capacity and issued a boil water notice on October 22, 2018.

Water service revenues are \$14.32 million below projections, and wastewater service revenues are \$7.00 million below projections for this fiscal year. Water and Wastewater actual service revenues for the current fiscal year continue to trend below budgeted projections due to above average rainfall. Actual spending for operating requirements for March was below budget by \$2.63 million, and spending for other requirements are on budget. The Executive Summary includes more discussion of revenue and requirements highlights.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc:

Assistant Directors, Austin Water
Division Managers, Austin Water



The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA). Reasonable modifications and equal access to communications will be provided upon request.

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Executive Summary

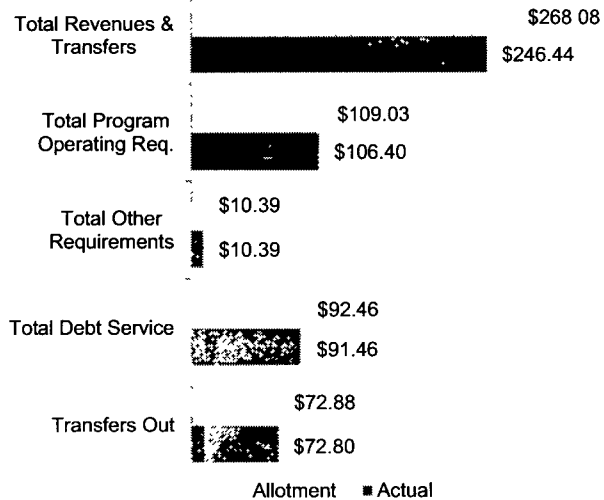
The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of March 31, 2019, was \$177.87 million. The combined balance was \$2.84 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Difference
Beginning Balance	191.72	212.48	20.76
Water Services	123.38	109.06	(14.32)
Wastewater Services	130.81	123.81	(7.00)
Reclaimed Services	0.85	0.64	(0.21)
Reserve Fund Surcharge	0.88	0.80	(0.08)
Other Revenues	5.74	7.34	1.60
Transfers In	6.42	4.79	(1.63)
Total Revenues & Transfers	268.08	246.44	(21.64)
Program Operating Req.	109.03	106.40	2.63
Other Requirements	10.39	10.39	0.00
Debt Service	92.46	91.46	1.00
Transfers Out	72.88	72.80	0.08
Total Revenue Requirements	284.76	281.05	3.71
Ending Balance	175.03	177.87	2.84
Debt Service Coverage	1.44	1.26	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary

Year-to-Date in Millions



Revenue Highlights

Total revenues and transfer in for the fiscal year were \$246.44 million; \$21.64 million (8.1%) continues to trend below budget projections due to above average rainfall.

The following sources are below projections:

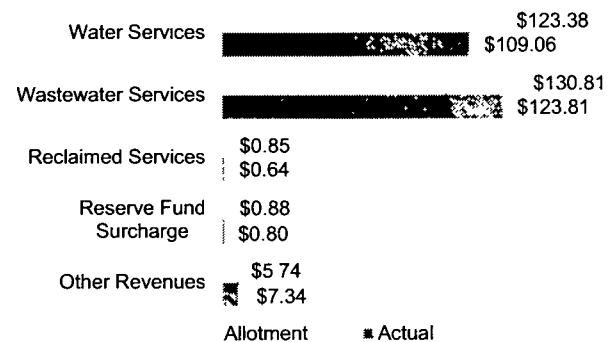
- Water service totaled \$109.06 million (11.6% below)
- Wastewater service totaled \$123.81 million (5.4% below)
- Reclaimed service totaled \$0.64 million (24.5% below)
- Reserve fund surcharges totaled \$0.80 million (8.7% below)
- Transfers In totaled \$4.79 million (25.5% below)

The following sources are above projections:

- Other revenues totaled \$7.34 million (27.9% above)

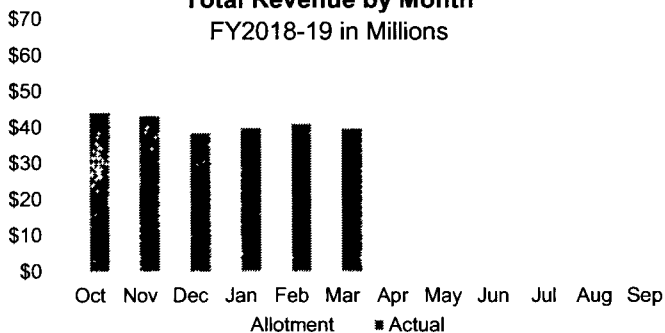
Revenue - Budget vs. Actual

Year-to-Date in Millions



Total Revenue by Month

FY2018-19 in Millions

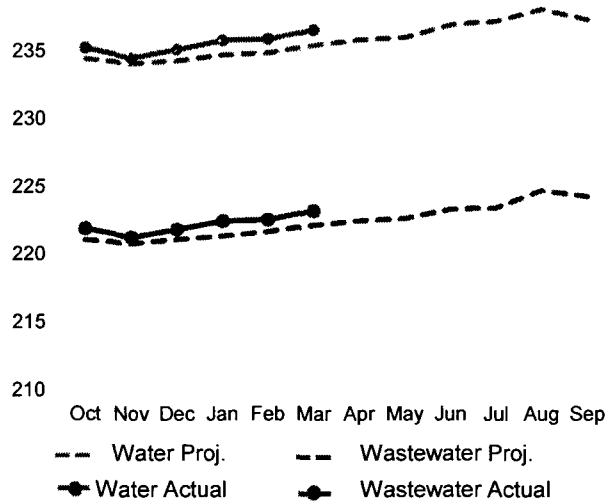


- Water and Wastewater service revenue continues to trend below budget projections due to year-to-date above average rainfall.
- March total revenue and transfers in of \$39.67 million was \$3.84 million below projections by 8.81%.

User Characteristics

	Projected	Actual	Variance
Water Customers	235,423	236,571	1,148
Wastewater Customers	222,149	223,192	1,043
Monthly Pumpage	3.51	3.52	0.01
YTD Pumpage	21.10	19.94	(1.16)
Monthly Billed Use	2.96	2.34	(0.62)
YTD Billed Use	19.07	16.52	(2.55)
Monthly Influent Flow	3.81	3.22	(0.59)
YTD Influent Flow	21.36	21.47	0.11
Monthly Billed Flow	2.33	1.92	(0.41)
YTD Billed Flow	14.04	13.17	(0.87)
(Above in Billions of Gallons)			
Avg. Residential Use (gal)	4,700	3,657	(1,043)
Avg. Residential Flow (gal)	3,840	3,058	(782)

Number of Customers by Month
FY 2018-19 in Thousands



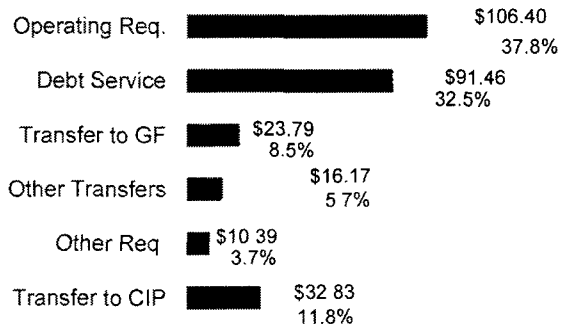
Requirement Highlights

Total requirements for the fiscal year were \$281.05 million, \$3.71 million (1.3%) less than the allotment to date.

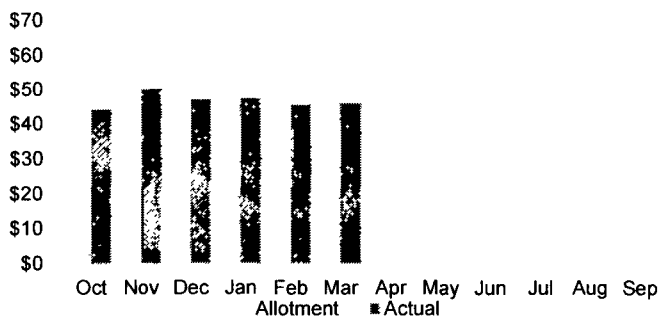
Total Requirements by Type
FY 2018-19 in Millions

The following uses are at or below projections:

- Program operating requirements totaled \$106.40 million (2.4% below)
- Other requirements totaled \$10.39 million (0.0%)
- Debt service requirements totaled \$91.46 million (1.1% below)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$72.80 million (0.1% below)



Total Requirements by Month
FY 2018-19 in Millions



- Total Requirements of \$46.12 million for the month were greater than to projection by 1.3%.

- Other Utilities Program Requirements and Engineering Services were above projection by 20.4% and 12.5%, respectively. All other spending was below projection.

- Pages 14 and 15 provide details on variances in spending by program area and object code.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of March 2019

	2018-19 APPROVED	2018-19 AMENDED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	191,715,190	191,715,190	191,715,190	0	212,482,937	20,767,747	10.8%
REVENUE							
Water Revenue	285,460,133	285,460,133	123,382,333	17,211,540	109,062,483	(14,319,850)	-11.6%
Wastewater Revenue	264,646,577	264,646,577	130,813,040	20,228,206	123,812,914	(7,000,126)	-5.4%
Reserve Fund Surcharge	1,986,876	1,986,876	879,606	127,904	803,126	(76,480)	-8.7%
Other Revenue	4,926,280	4,926,280	2,463,174	313,677	2,080,874	(402,300)	-16.3%
Reclaimed Revenue	1,881,845	1,881,845	845,384	87,892	638,055	(207,329)	-24.5%
Interest	3,647,188	3,647,188	1,823,584	654,432	3,556,314	1,732,730	95.0%
Public Health Licenses, Permits,	710,600	710,600	355,296	55,143	387,272	31,976	9.0%
Other Fines	589,200	589,200	294,600	90,875	461,275	166,675	56.6%
Miscellaneous	66,800	66,800	33,402	0	50,554	17,152	51.3%
Building Rental/Lease	117,800	117,800	58,800	0	61,535	2,735	4.7%
Land & Infrastructure Rental/Lease	72,000	72,000	36,000	5,500	27,500	(8,500)	-23.6%
Scrap Sales	46,800	46,800	23,400	3,810	106,090	84,690	361.9%
Development Fees	1,298,300	1,298,300	649,152	138,798	617,948	(31,204)	-4.8%
Parking Revenue	100	100	48	0	0	(48)	-100.0%
Total Revenue	565,450,279	565,450,279	261,657,819	38,917,877	241,647,941	(20,009,878)	-7.6%
TRANSFERS IN							
CIP	34,200,000	34,200,000	0	0	0	0	0.0%
Community Benefit Charge Transfer	9,132,323	9,132,323	4,183,738	403,661	2,547,866	(1,635,852)	-39.1%
Austin Water Utility	4,000,000	4,000,000	1,999,998	333,300	2,000,200	202	0.0%
Support Services/Infrastructure Funds	300,582	300,582	187,782	18,800	187,782	0	0.0%
Austin Resource Recovery Fund	53,334	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	47,686,239	47,686,239	6,424,852	755,781	4,789,202	(1,635,650)	-25.5%
TOTAL AVAILABLE FUNDS	613,136,518	613,136,518	268,082,671	39,673,658	246,437,143	(21,645,528)	-8.1%
PROGRAM REQUIREMENTS							
Operations	140,449,135	140,449,135	69,454,364	11,381,008	67,840,626	1,613,738	2.3%
Support Services	31,117,783	31,117,783	15,673,867	1,670,666	14,102,866	1,570,961	10.0%
Other Utility Program Requirements	9,487,966	9,487,966	5,457,083	89,211	6,569,080	(1,111,997)	-20.4%
Environmental Affairs & Conservation	12,395,668	12,395,668	6,810,789	1,080,617	5,872,298	738,493	11.2%
Engineering Services	13,089,466	13,089,466	6,754,911	468,610	7,598,418	(843,507)	-12.5%
Water Resources Management	9,370,556	9,370,556	4,791,760	802,754	4,147,711	644,050	13.4%
One Stop Shop	0	0	0	0	0	0	0.0%
Reclaimed	571,398	571,398	283,819	40,143	267,721	16,068	5.7%
Total Program Requirements	216,481,960	216,481,960	109,026,593	15,712,999	106,396,736	2,627,856	2.4%
OTHER REQUIREMENTS							
Utility Billing	20,562,342	20,562,342	10,281,168	1,713,529	10,281,173	(5)	0.0%
Market Study Adjustment	0	0	0	0	0	0	0.0%
Accrued Payroll	764,067	764,067	0	0	0	0	0.0%
Interdepartment	73,955	73,955	36,967	6,163	36,977	(10)	0.0%
Trf to PID Fund	75,000	75,000	75,000	0	75,000	0	0.0%
Total Other Requirements	21,475,364	21,475,364	10,393,135	1,719,692	10,393,150	(15)	0.0%
DEBT SERVICE REQUIREMENTS							
Trf to Util D/S Separate Lien	147,149,281	147,149,281	63,404,009	10,512,867	62,118,070	1,295,940	2.0%
Interest payment D/S funds	0	0	0	88,054	88,054	(88,054)	0
Trf to Utility D/S Prior Lien	27,983,926	27,983,926	20,976,450	4,673,922	20,992,781	(16,331)	-0.1%
Trf to Utility D/S Sub Lien	9,294,800	9,294,800	6,678,450	1,451,701	6,693,053	(14,603)	-0.2%
Trf to GO Debt Service	2,042,881	2,042,881	1,021,441	0	1,021,442	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	976,802	976,802	94,887	94,887	94,887	(0)	0.0%
Commercial paper interest	572,054	572,054	286,032	66,508	448,484	(162,432)	-56.8%
Total Debt Service Requirements	187,999,754	187,999,754	92,461,269	16,889,938	91,456,750	1,004,519	1.1%
TRANSFERS							
Trf to General Fund	47,585,534	47,585,534	23,792,534	3,965,500	23,792,534	0	0.0%
Trf to Wastewater CIP Fund	41,000,000	41,000,000	20,274,000	3,271,000	20,274,000	0	0.0%
Trf to Water CIP Fund	27,000,000	27,000,000	12,112,000	1,829,000	12,112,000	0	0.0%
TRF CRF to Debt Defeasance	34,200,000	34,200,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0	0.0%
Administrative Support	13,446,037	13,446,037	6,723,037	1,120,500	6,723,037	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	1,986,876	879,606	127,904	803,126	76,480	8.7%
CTM Support	4,811,624	4,811,624	2,406,824	400,800	2,406,824	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	4,000,000	2,000,200	333,300	2,000,200	0	0.0%
Trf to Economic Development	3,867,071	3,867,071	1,962,641	317,405	1,962,641	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	1,000,000	449,000	65,000	449,000	0	0.0%
Trf to CIP Mgm - CPM (5460)	2,943,935	2,943,935	1,471,985	245,325	1,471,985	0	0.0%
Workers' Compensation	1,135,888	1,135,888	568,288	94,600	568,288	0	0.0%
Regional Radio System	454,320	454,320	227,160	37,860	227,160	0	0.0%
CTECC Support	12,590	12,590	12,590	0	12,590	0	0.0%
Total Transfers Out	183,443,875	183,443,875	72,879,865	11,808,194	72,803,385	76,480	0.1%
TOTAL REQUIREMENTS	609,400,953	609,400,954	284,760,862	46,130,823	281,052,022	3,708,840	1.3%
EXCESS (DEFICIENCY) OF TOTAL							
AVAILABLE FUNDS OVER TOTAL	3,735,565	3,735,564	(16,678,191)	(6,457,165)	(34,614,879)	(17,936,688)	-107.5%
ADJUSTMENT TO GAAP	0	0	0	0	0	0	0.0%
ENDING BALANCE	195,450,755	195,450,754	175,036,999	(6,457,165)	177,868,058	2,831,059	1.6%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO

1.65

1.65

1.44

1.26

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of March 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	109,071,100	109,071,100	-	121,826,604	12,755,504	11.7%
REVENUE						
Water Revenue	285,460,133	123,382,333	17,211,540	109,062,483	(14,319,850)	-11.6%
Reserve Fund Surcharge	1,986,876	879,606	127,904	803,126	(76,480)	-8.7%
Other Revenue	1,982,312	991,194	137,295	732,448	(258,746)	-26.1%
Development Fees	1,294,700	647,352	138,566	617,484	(28,868)	-4.6%
Other Fines	589,200	294,600	90,975	461,275	166,675	56.6%
Interest	1,879,033	939,516	350,504	1,944,484	1,004,968	107.0%
Miscellaneous Franchise Fees	58,400	29,202	0	50,554	21,352	73.1%
Land & Infrastructure Rental/Lease	72,000	98,000	5,500	27,500	(8,500)	-23.6%
Building Rental/Lease	58,900	29,448	0	31,368	1,920	6.5%
Public Health Licenses, Permits, Inspections	55,700	27,852	5,978	35,829	7,977	28.6%
Scrap Sales	26,400	13,200	1,905	54,045	40,845	309.4%
Parking Revenue	100	48	0	0	(48)	-100.0%
Total Revenue	293,463,754	127,270,352	18,070,167	113,820,596	(13,449,756)	-10.6%
TRANSFERS IN						
CIP	24,800,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	5,321,483	2,300,065	226,708	1,449,437	(850,628)	-37.0%
Support Services/Infrastructure Funds	150,291	93,891	9,400	93,891	0	0.0%
Total Transfers In	30,271,774	2,393,956	236,108	1,543,328	(850,628)	-35.5%
TOTAL AVAILABLE FUNDS	323,735,528	129,664,308	18,306,275	115,363,924	(14,300,384)	-11.0%
PROGRAM REQUIREMENTS						
Operations	74,507,371	36,674,329	5,280,368	34,175,552	2,498,777	6.8%
Support Services	15,697,926	7,888,638	942,965	7,129,850	768,788	9.7%
Environmental Affairs & Conservation	9,133,279	4,951,677	837,928	4,419,792	531,885	10.7%
Other Utility Program Requirements	4,988,549	2,794,093	164,564	4,292,337	(1,496,244)	-53.6%
Engineering Services	5,056,675	1,854,239	47,131	2,270,157	(415,918)	-22.4%
Water Resources Management	4,385,972	2,228,020	415,882	1,876,474	352,546	15.8%
Total Program Requirements	113,769,772	56,401,996	7,688,838	54,164,162	2,237,834	4.0%
OTHER REQUIREMENTS						
Utility Billing System Support	12,473,371	6,236,685	1,039,448	6,236,686	(1)	0.0%
Accrued Payroll	363,833	0	0	0	0	0.0%
Interdepartmental Charges	36,978	18,484	3,082	18,486	(2)	0.0%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0.0%
Total Other Requirements	12,931,662	6,292,669	1,042,530	6,292,672	(4)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	80,283,229	35,026,086	5,838,266	34,279,455	746,831	2.1%
Interest payment D/S funds	0	0	32,584	32,584	(32,584)	0.0%
Trf to Utility D/S Prior Lien	13,107,542	9,832,300	2,190,838	9,839,537	(7,237)	-0.1%
Trf to Utility D/S Sub Lien	5,213,100	3,768,600	822,081	3,776,872	(8,272)	-0.2%
Trf to GO Debt Service	910,449	455,225	0	455,226	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,212	36,119	36,119	36,119	(0)	0.0%
Commercial paper interest	316,314	158,157	42,646	269,756	(111,599)	-70.6%
Total Debt Service Requirements	100,238,846	49,276,486	8,962,533	48,689,548	586,938	1.2%
TRANSFERS						
Trf to Water CIP Fund	27,000,000	12,112,000	1,829,000	12,112,000	0	0.0%
Trf to General Fund	25,404,402	12,702,402	2,117,000	12,702,402	0	0.0%
TRF CRF to Debt Defeasance	24,800,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	879,606	127,904	803,126	76,480	8.7%
Administrative Support	7,277,235	3,638,625	606,435	3,638,625	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	2,000,200	333,300	2,000,200	0	0.0%
CTM Support	2,415,274	1,207,624	201,275	1,207,624	0	0.0%
Trf to Economic Development	2,046,374	1,023,194	170,530	1,023,194	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,194,441	597,231	99,535	597,231	0	0.0%
Workers' Compensation	567,944	284,144	47,300	284,144	0	0.0%
Regional Radio System	227,180	113,580	18,930	113,580	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Total Transfers Out	96,926,001	34,564,901	5,551,209	34,488,421	76,480	0.2%
TOTAL REQUIREMENTS	323,866,301	146,536,052	23,245,110	143,634,803	2,901,249	2.0%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(130,773)	(16,871,744)	(4,938,835)	(28,270,879)	(11,399,135)	-67.6%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	108,940,327	92,199,356	(4,938,835)	93,555,725	1,356,369	1.5%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	1.57	1.21		0.99		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of March 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	81,801,669	81,801,669	-	89,526,294	7,724,625	9.4%
REVENUE						
Wastewater Revenue	264,646,577	130,813,040	20,228,206	123,812,914	(7,000,126)	-5.4%
Other Revenue	2,943,968	1,471,980	176,382	1,328,426	(143,554)	-9.8%
Interest	1,752,103	876,051	301,828	1,589,255	713,204	81.4%
Public Health Licenses, Permits, Inspections	654,900	327,444	49,165	351,444	24,000	7.3%
Building Rental/Lease	58,700	29,352	0	30,168	816	2.8%
Miscellaneous Franchise Fees	8,400	4,200	0	0	(4,200)	-100.0%
Scrap Sales	20,400	10,200	1,905	54,045	43,845	429.9%
Development Fees	3,800	1,800	232	464	(1,336)	-74.2%
Total Revenue	270,088,648	133,534,067	20,757,717	127,166,715	(6,367,351)	-4.8%
TRANSFERS IN						
CIP	9,400,000	0	0	0	0	0.0%
Community Benefit Charge Transfer in	3,810,840	1,883,673	176,973	1,098,449	(785,224)	-41.7%
Support Services/Infrastructure Funds	150,291	93,891	9,400	93,891	0	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	13,414,465	2,030,898	186,373	1,245,674	(785,224)	-38.7%
TOTAL AVAILABLE FUNDS	283,503,113	135,564,965	20,944,090	128,412,389	(7,152,575)	-5.3%
PROGRAM REQUIREMENTS						
Operations	65,941,764	32,780,035	6,100,640	33,665,074	(885,039)	-2.7%
Support Services	15,419,857	7,775,229	921,161	6,973,036	802,193	10.3%
Engineering Services	8,032,791	4,900,672	421,479	5,328,261	(427,589)	-8.7%
Other Utility Program Requirements	4,468,817	2,648,627	(74,959)	2,270,608	378,019	14.3%
Water Resources Management	4,984,584	2,562,740	386,871	2,271,236	291,504	11.4%
Environmental Affairs & Conservation	3,262,387	1,659,112	222,690	1,452,504	206,808	12.5%
Total Program Requirements	102,110,200	52,326,415	7,977,882	51,960,720	365,695	0.7%
OTHER REQUIREMENTS						
Utility Billing System Support	8,088,971	4,044,483	674,081	4,044,486	(3)	0.0%
Accrued Payroll	370,306	0	0	0	0	0.0%
Interdepartmental Charges	36,977	18,483	3,081	18,491	(8)	0.0%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Total Other Requirements	8,533,754	4,100,466	677,162	4,100,477	(11)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	63,205,833	26,888,451	4,422,849	26,209,499	478,961	1.8%
Interest payment D/S funds	0	0	55,470	55,470	(55,470)	0.0%
Trf to Utility D/S Prior Lien	14,856,384	11,144,150	2,483,084	11,153,244	(9,094)	-0.1%
Trf to Utility D/S Sub Lien	4,081,700	2,909,850	629,620	2,916,181	(6,331)	-0.2%
Trf to GO Debt Service	1,132,432	566,216	0	566,216	0	0.0%
Trf to Util D/S Tax/Rev Bonds	568,590	58,768	58,768	58,768	(0)	0.0%
Commercial paper interest	226,305	113,153	20,637	149,440	(36,288)	-32.1%
Total Debt Service Requirements	84,071,244	41,480,588	7,670,428	41,108,810	371,778	0.9%
TRANSFERS OUT						
Trf to Wastewater CIP Fund	41,000,000	20,274,000	3,271,000	20,274,000	0	0.0%
Trf to General Fund	22,050,724	11,025,724	1,837,500	11,025,724	0	0.0%
TRF CRF to Debt Defeasance	9,400,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	5,922,484	2,961,244	493,540	2,961,244	0	0.0%
CTM Support	2,384,314	1,197,164	199,525	1,197,164	0	0.0%
Trf to Economic Development	1,762,508	881,258	146,875	881,258	0	0.0%
Trf to CIP Mgm - CPM (5480)	1,589,132	794,582	132,425	794,582	0	0.0%
Trf to Reclaimed Water Fund	0	0	0	0	0	0.0%
Workers' Compensation	567,944	284,144	47,300	284,144	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Liability Reserve	0	0	0	0	0	0.0%
Regional Radio System	227,160	113,590	18,930	113,590	0	0.0%
Total Transfers Out	84,920,561	37,537,991	6,147,095	37,537,991	0	0.0%
TOTAL REQUIREMENTS	279,635,759	135,445,460	22,472,567	134,707,998	737,462	0.5%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	3,867,354	119,504	(1,528,477)	(6,295,609)	(6,415,113)	5368.10%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	85,669,023	81,921,173	(1,528,477)	83,230,685	1,309,512	1.6%
<i>Note: Numbers may not add due to rounding.</i>						
DEBT SERVICE COVERAGE RATIO	1.81	1.76		1.64		

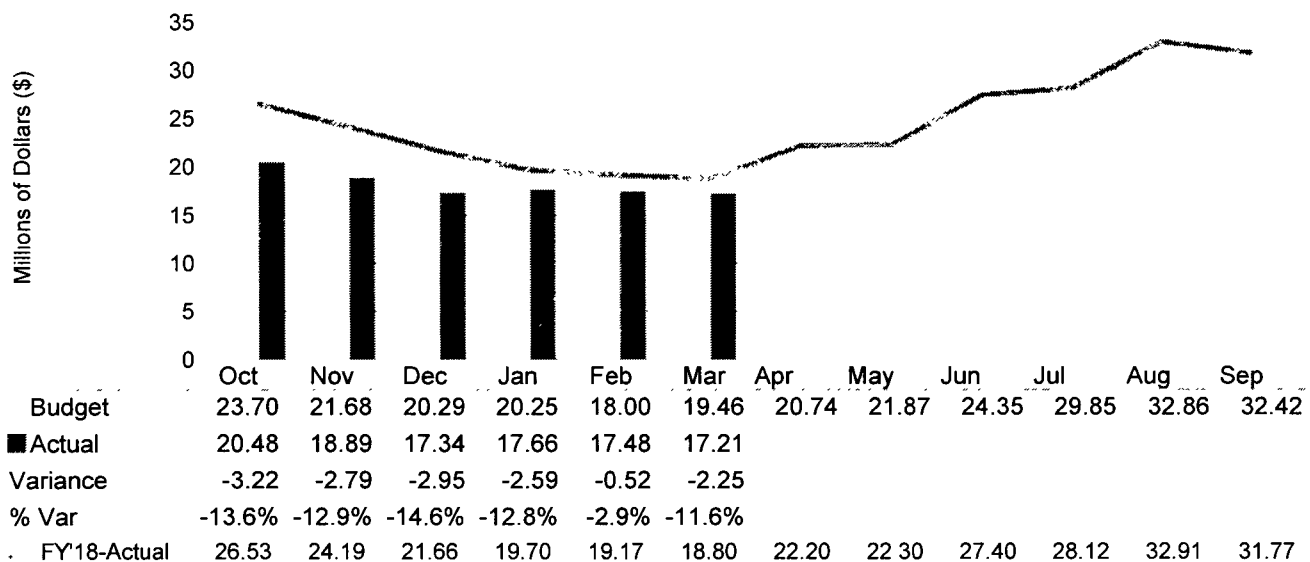
City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of March 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	842,421	842,421	0	1,130,040	287,619	34.1%
REVENUE						
Reclaimed Services	1,881,845	845,384	87,892	638,055	(207,329)	-24.5%
Interest	16,032	8,016	2,101	22,574	14,558	181.6%
Total Revenue	1,897,877	853,400	89,993	660,630	(192,770)	-22.6%
TRANSFERS IN						
CIP	0	0	0	0	0	0.0%
Austin Water Utility	4,000,000	1,999,998	333,300	2,000,200	202	0.0%
Total Transfers In	4,000,000	1,999,998	333,300	2,000,200	202	0.0%
TOTAL AVAILABLE FUNDS	5,897,877	2,853,398	423,293	2,660,830	(192,568)	-6.7%
PROGRAM REQUIREMENTS						
Reclaimed Water Services	571,388	283,819	40,143	267,721	16,098	5.7%
Other Utility Program Requirements	30,600	14,363	(394)	6,136	8,228	57.3%
Total Program Requirements	601,988	298,182	39,749	273,856	24,326	8.2%
OTHER REQUIREMENTS						
Accrued Payroll	9,928	0	0	0	0	0.0%
Total Other Requirements	9,928	0	0	0	0	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	3,660,219	1,689,472	251,752	1,629,124	60,348	3.6%
Commercial paper interest	29,445	14,723	5,224	29,268	(14,545)	-98.8%
Total Debt Service Requirements	3,689,664	1,704,195	256,977	1,658,392	45,803	2.7%
TRANSFERS						
Trf to Reclaimed Water CIP Fnd	1,000,000	449,000	65,000	449,000	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	246,318	123,168	20,525	123,168	0	0.0%
Trf to General Fund	130,408	64,408	11,000	64,408	0	0.0%
Trf to CIP Mgm - CPM (5460)	160,362	80,172	13,365	80,172	0	0.0%
Trf to Economic Development	58,189	58,189	0	58,189	0	0.0%
CTM Support	2,036	2,036	0	2,036	0	0.0%
Total Transfers Out	1,597,313	776,973	109,890	776,973	0	0.0%
TOTAL REQUIREMENTS	5,898,893	2,779,350	406,615	2,709,221	70,129	2.5%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE	(1,016)	74,048	16,677	(48,391)	(122,440)	-165.4%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	841,405	916,469	16,677	1,081,648	165,179	18.0%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	0.24	0.21	0.06	0.11		

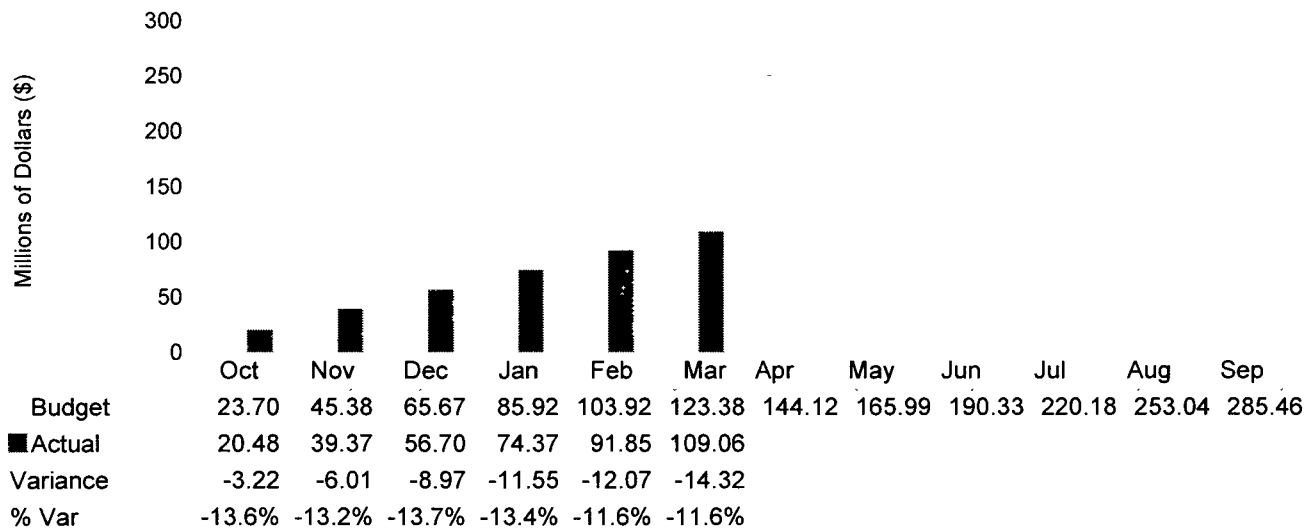
REVENUES

Water Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

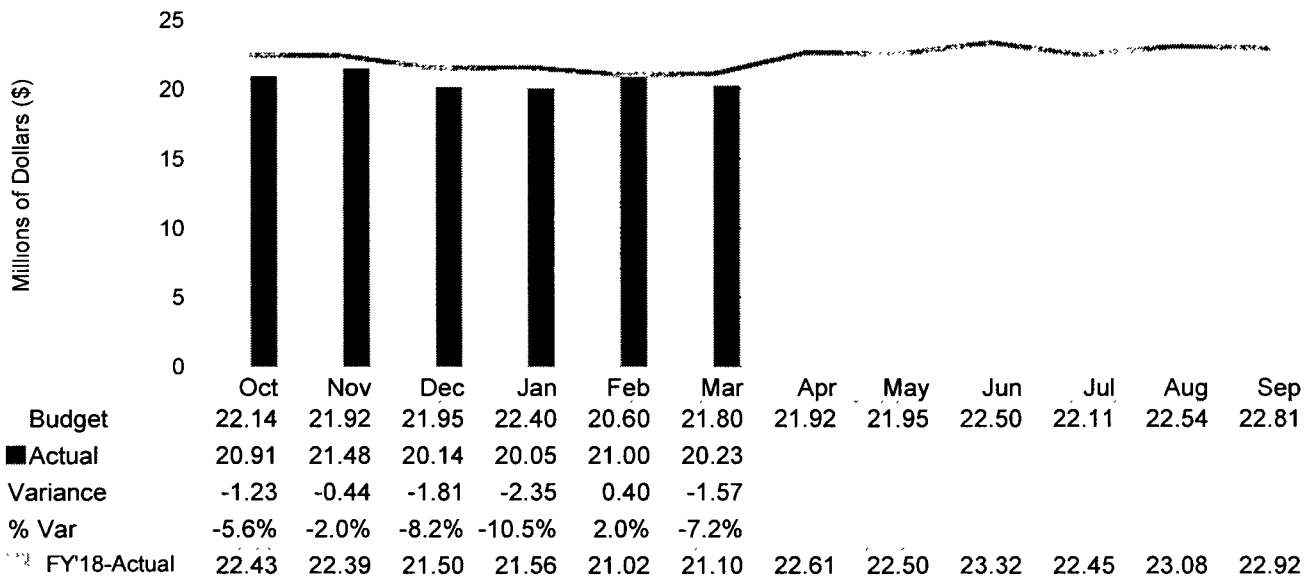


Water service revenues for March 2019 totaled \$17.21 million. This is \$2.25 million, or 11.6%, less than the budget allotment for the month. For the fiscal year, water service revenues totaled \$109.06 million, which is \$14.32 million, or 11.6% less than the budget allotment.

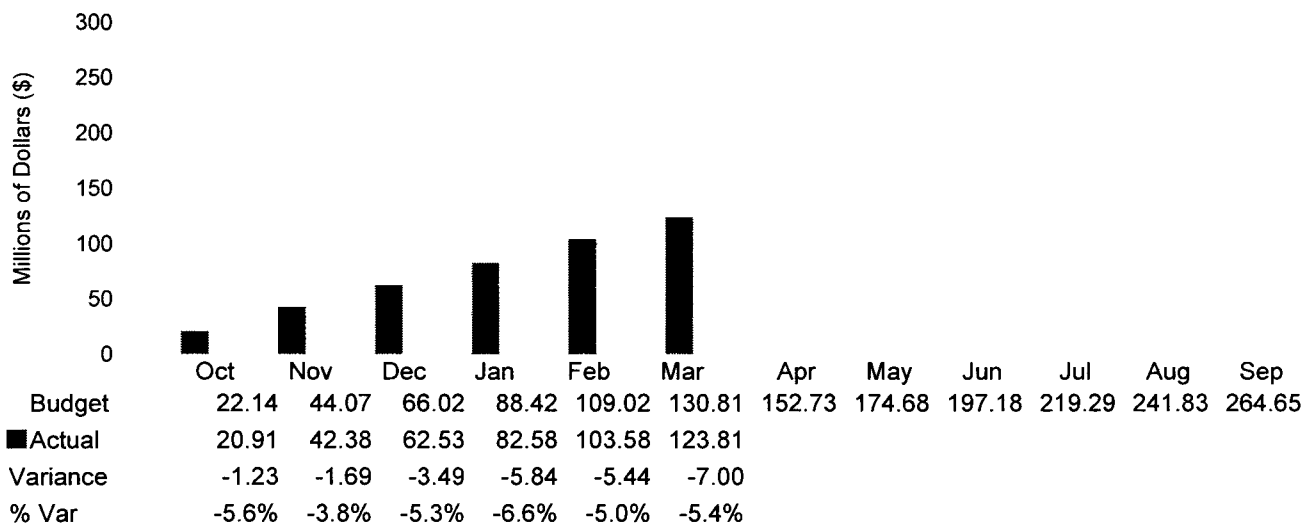
March 2019's billed water consumption totaled 2.34 BG, 0.62 BG (21.1%) lower than projected for the month. Year-to-date, billed water consumption of 16.52 BG is 2.55 BG (13.4%) lower than projected.

Wastewater Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

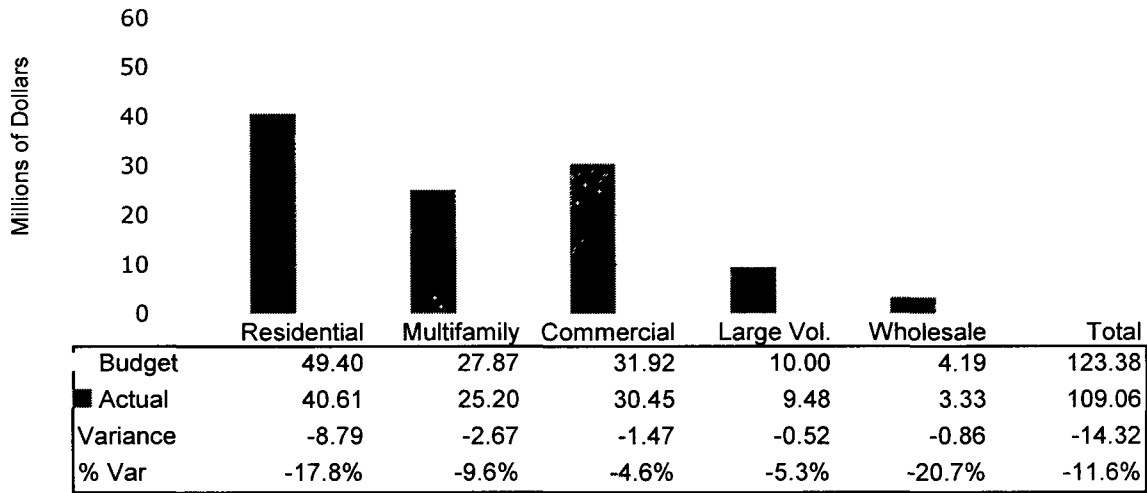


Wastewater service revenues for March 2019 totaled \$20.23 million. This is \$1.57 million, or 7.2% less than the budget allotment for the month. For the fiscal year, wastewater service revenues totaled \$123.81 million, which is \$7.00 million, or 5.4% less than the budget allotment.

Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

Revenue by Customer Class Year-to-Date

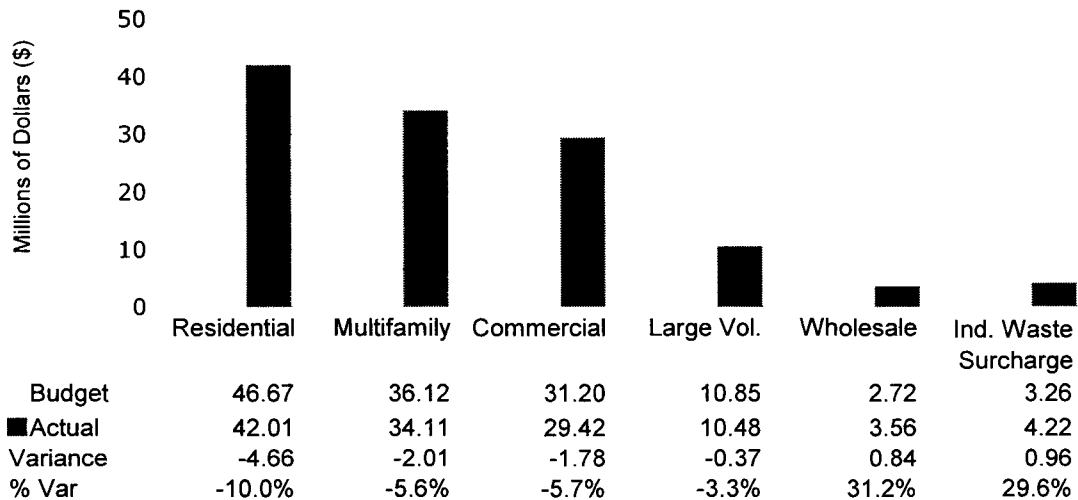
Water Service Revenue



The graph above compares the budgeted and actual water service revenues by customer class through March before any accounts receivable adjustments.

All customer classes were below projections. Overall, water revenues are \$14.32 million (11.6%) lower than projected.

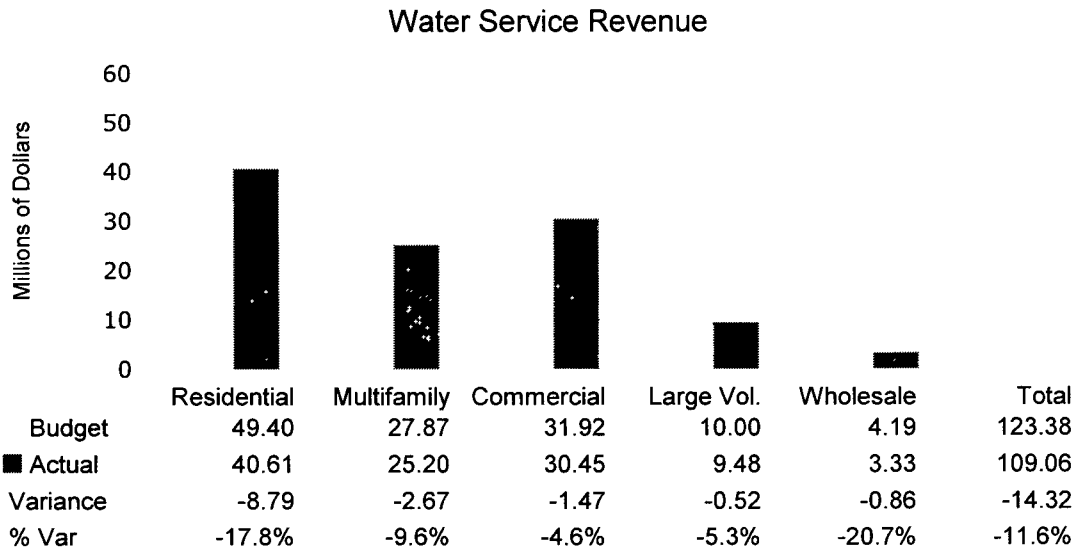
Wastewater Service Revenue



The graph above compares the budgeted and actual wastewater service revenues by customer class through March before any accounts receivable adjustments.

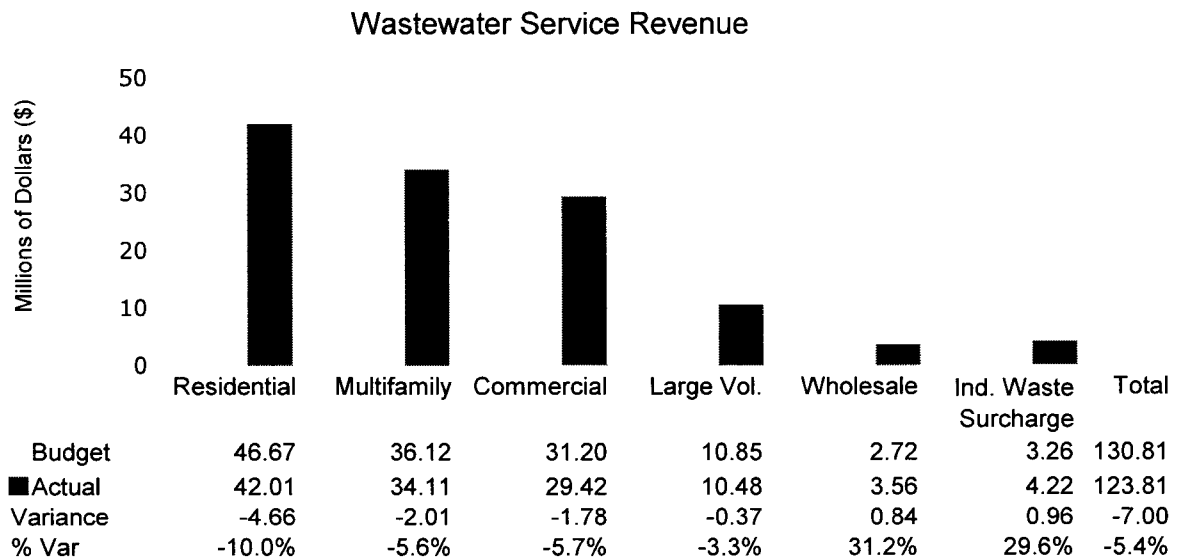
All customer classes were below projections except Wholesale and Industrial Waste Surcharge which was above by \$0.84 million or 31.2% and \$0.96 million or 29.6%, respectively. Overall, wastewater revenues are \$7.00 million (5.4%) lower than projected.

Revenue by Customer Class Year-to-Date



The graph above compares the budgeted and actual water service revenues by customer class through March before any accounts receivable adjustments.

All customer classes were below projections. Overall, water revenues are \$14.32 million (11.6%) lower than projected.

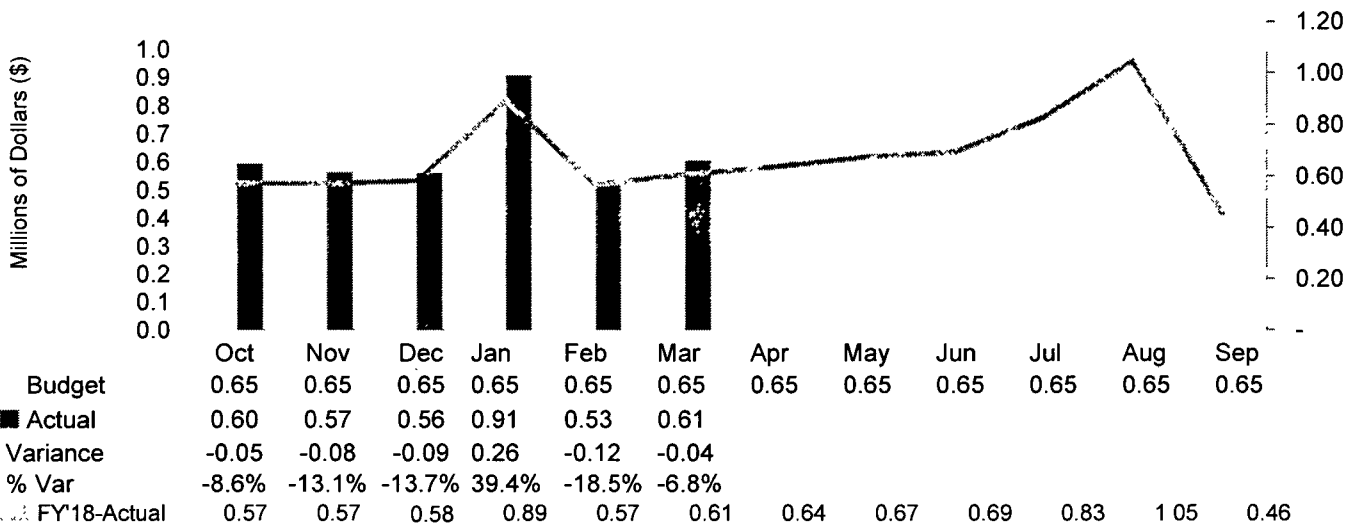


The graph above compares the budgeted and actual wastewater service revenues by customer class through March before any accounts receivable adjustments.

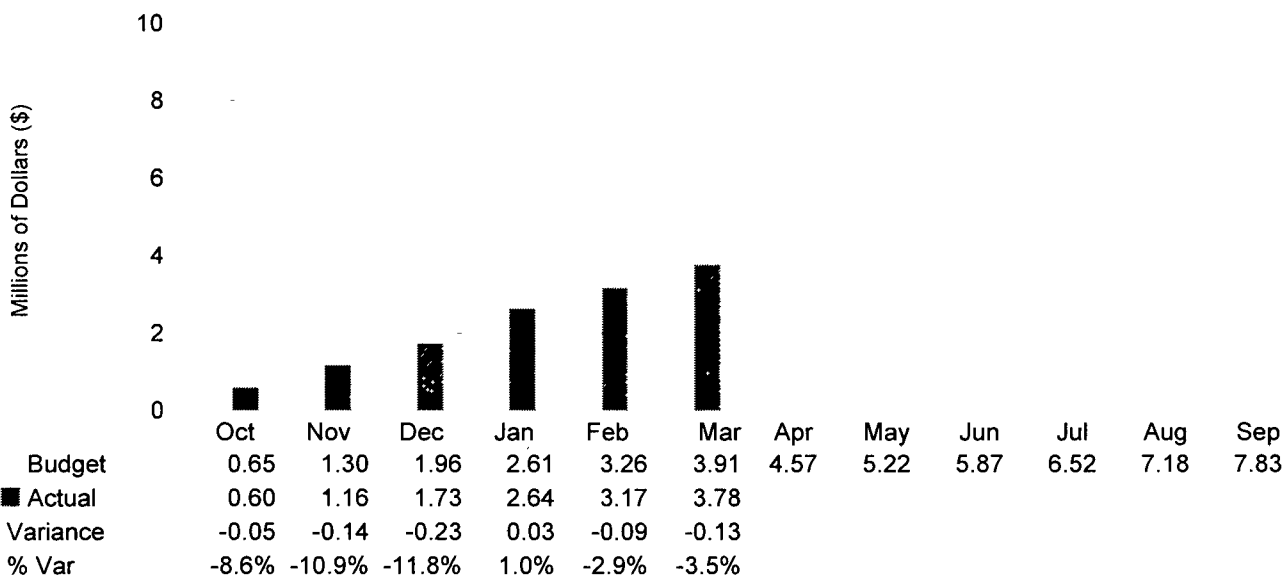
All customer classes were below projections except Wholesale and Industrial Waste Surcharge which was above by \$0.84 million or 31.2% and \$0.96 million or 29.6%, respectively. Overall, wastewater revenues are \$7.00 million (5.4%) lower than projected.

Miscellaneous Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

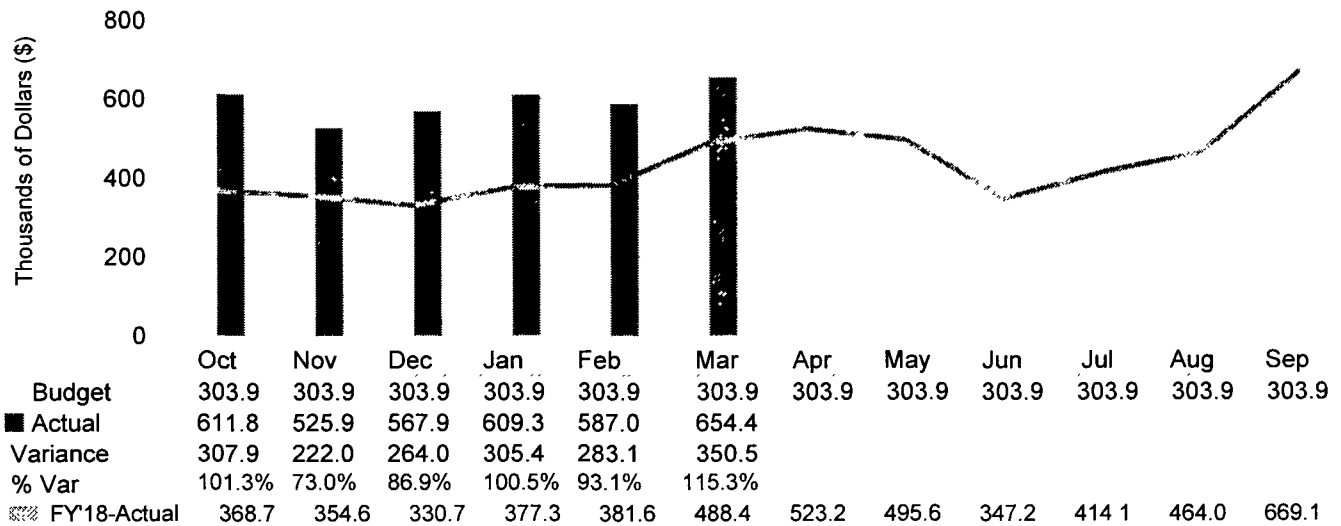


Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines, and special billings. Miscellaneous revenues in March 2019 totaled \$0.61 million, \$0.04 million (6.8%), less than the budget allotment for the month.

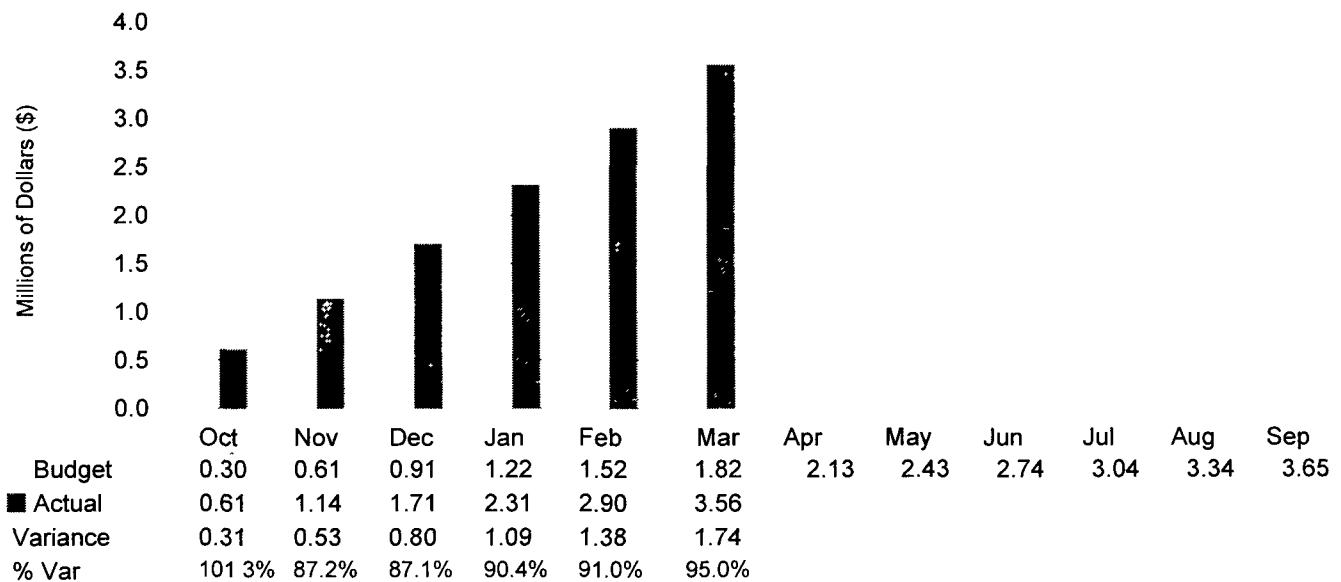
For the fiscal year, miscellaneous revenues totaled \$3.78 million, \$0.13 million (3.5%) less than the budget allotment.

Interest Income

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget



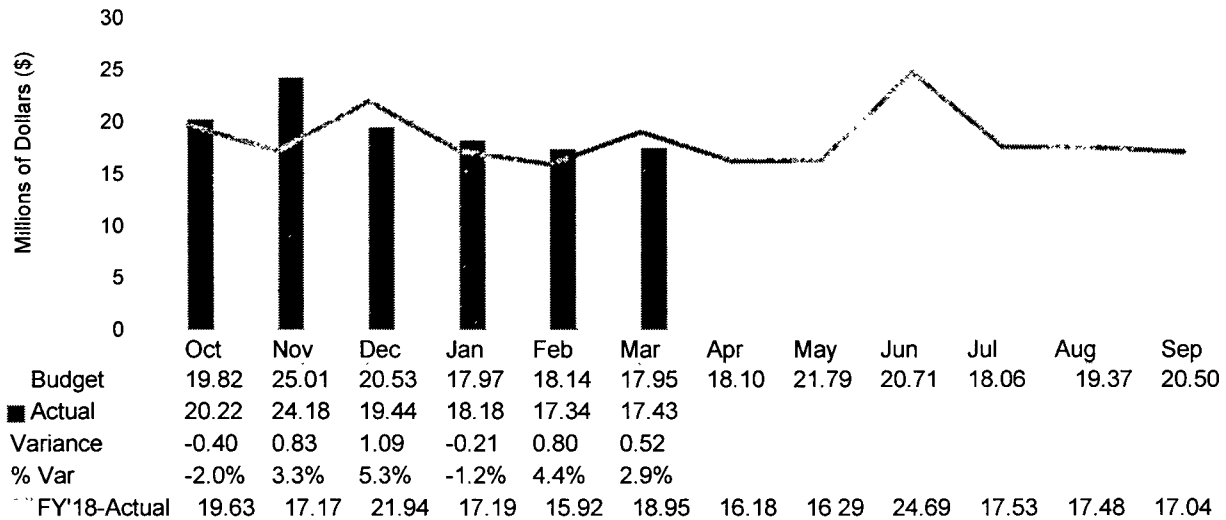
Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income in March 2019 totaled \$654.4 thousand, \$350.5 thousand (115.3%), more than the budget allotment for the month. This is largely due to higher than projected interest rates and cash balances.

For the fiscal year, interest income totaled \$3.56 million, \$1.74 million (95.0%) more than the budget allotment.

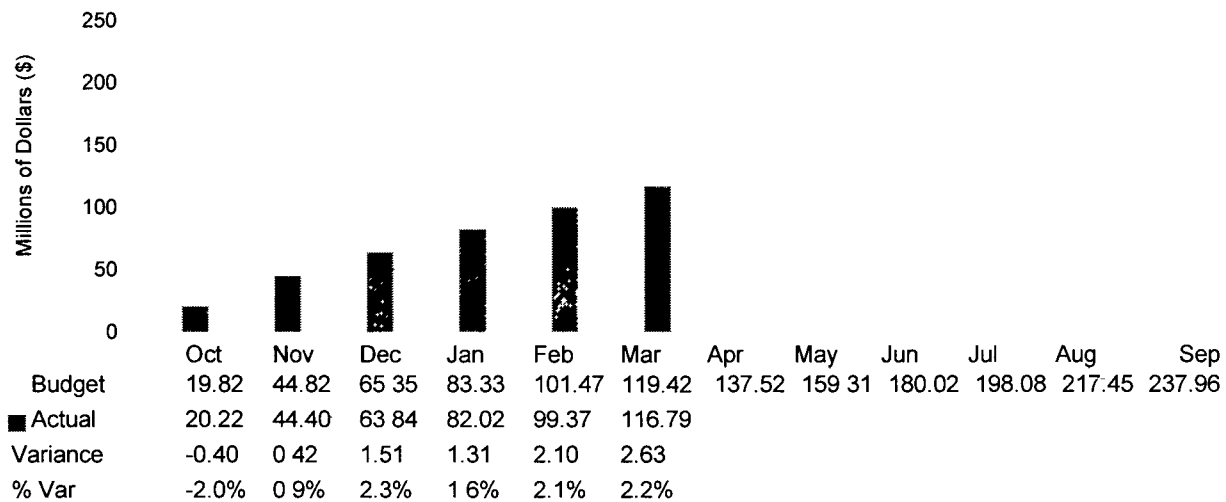
OPERATING REQUIREMENTS

Program Operating and Other Requirement Expenses

Monthly Budget vs. Actual



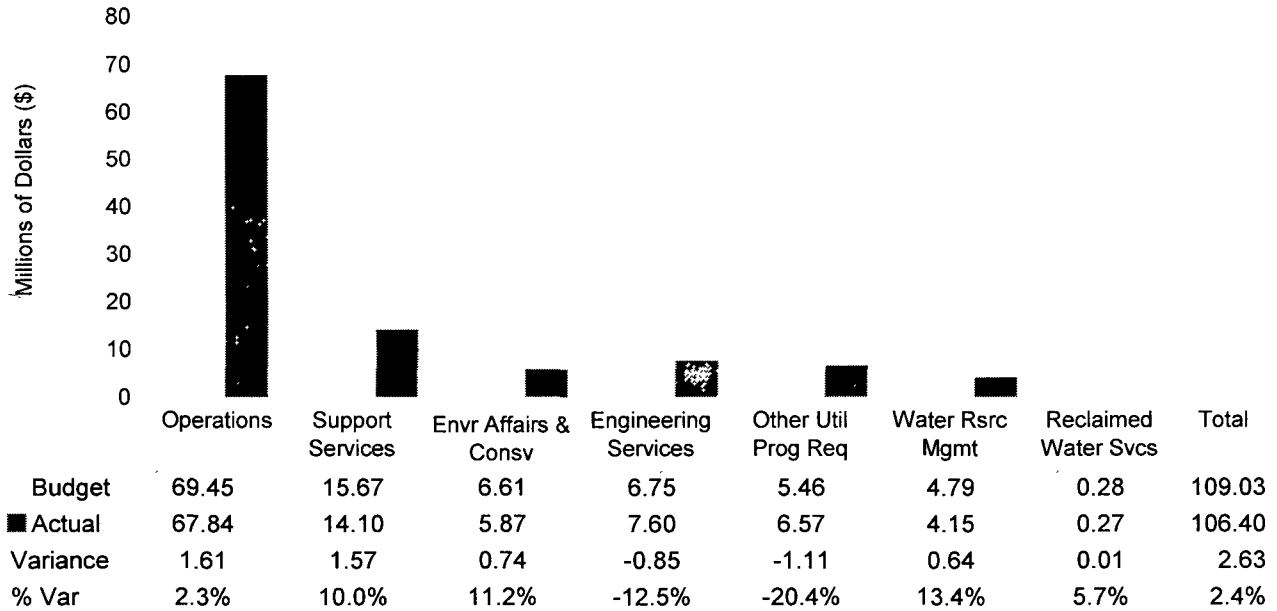
Year-to-Date Budget vs. Actual



Total Program Operating and Other Requirements for the fiscal year through March 2019 were \$60.46 million for Water, \$56.06 million for Wastewater, and \$0.27 million for Reclaimed. The combined Program Operating and Other Requirements of \$116.79 million were \$2.63 million, or 2.2% below the budget allotment.

Operating Program Expenditures Year-to-Date

Expenditures by Operating Program



Total Operating Program Requirements as of March 31, 2019 were \$54.16 million for Water, \$51.96 million for Wastewater, and \$0.27 million for Reclaimed Water. The combined Program Operating Requirements of \$106.40 million were \$2.63 million or 2.4% below allotment.

Support Services was \$1.57 million or 10.0% below allotment mainly due to vacant positions and lower than estimated spending on security services.

Environmental Affairs and Conservation was \$0.74 million or 11.2% below allotment mainly due to vacant positions and lower than estimated spending on commercial incentive programs.

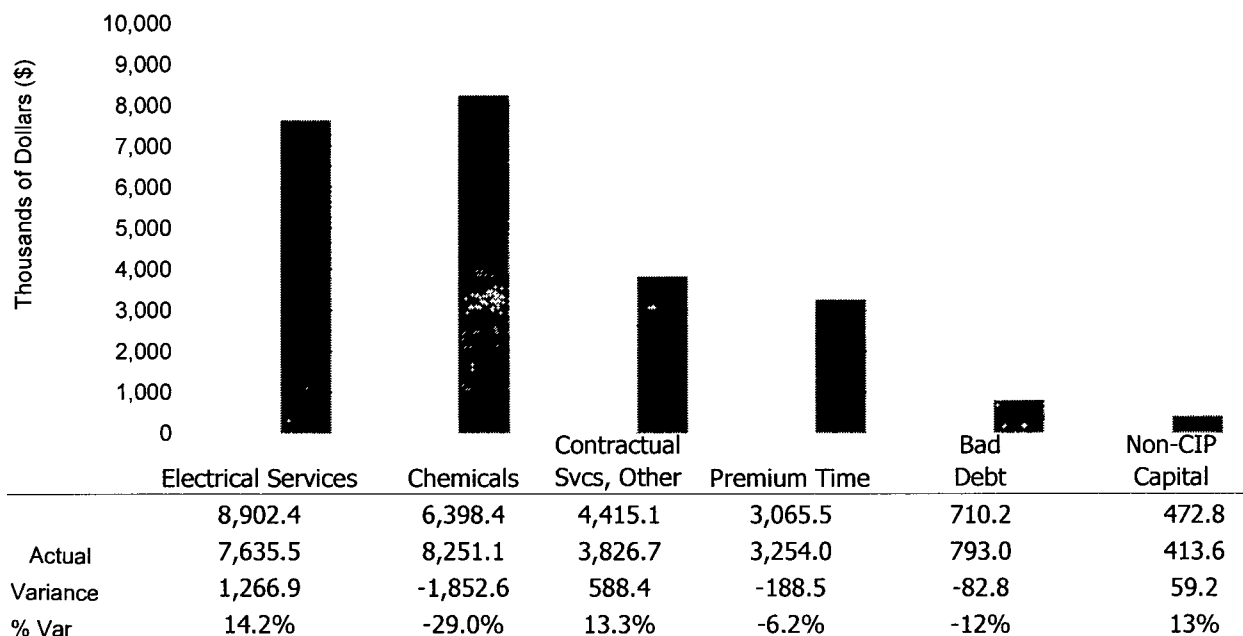
Engineering Services was \$0.85 million or 12.5% above allotment mainly due to higher than estimated spending on pipeline maintenance and chemicals and lower than estimated spending on the CIP related labor costs transfer.

Other Utility Program Requirements were \$1.11 million or 20.4% above allotment mainly due to higher than estimated spending on food and ice and legal claims and damages. Spending on food and ice includes \$1.13 million in purchases as a result of the boil water issue event in October. Truckloads of emergency water were needed to disburse to citizens.

Water Resources Management was \$0.64 million or 13.4% below allotment mainly due to lower than estimated spending on interdepartmental charges and vacant positions. Interdepartmental charges includes spending for service contracts related to taps plans, service extensions, site plan plumbing reviews and easement costs.

Key Object Code Expenditures Year-to-Date

Expenditures by Key Object Code



Electrical Services were \$1.27 million or 14.2% below allotment due to lower than estimated spending in the Pump Stations and Reservoir Maintenance and Water Treatment Divisions. Monthly electrical services can vary from month to month.

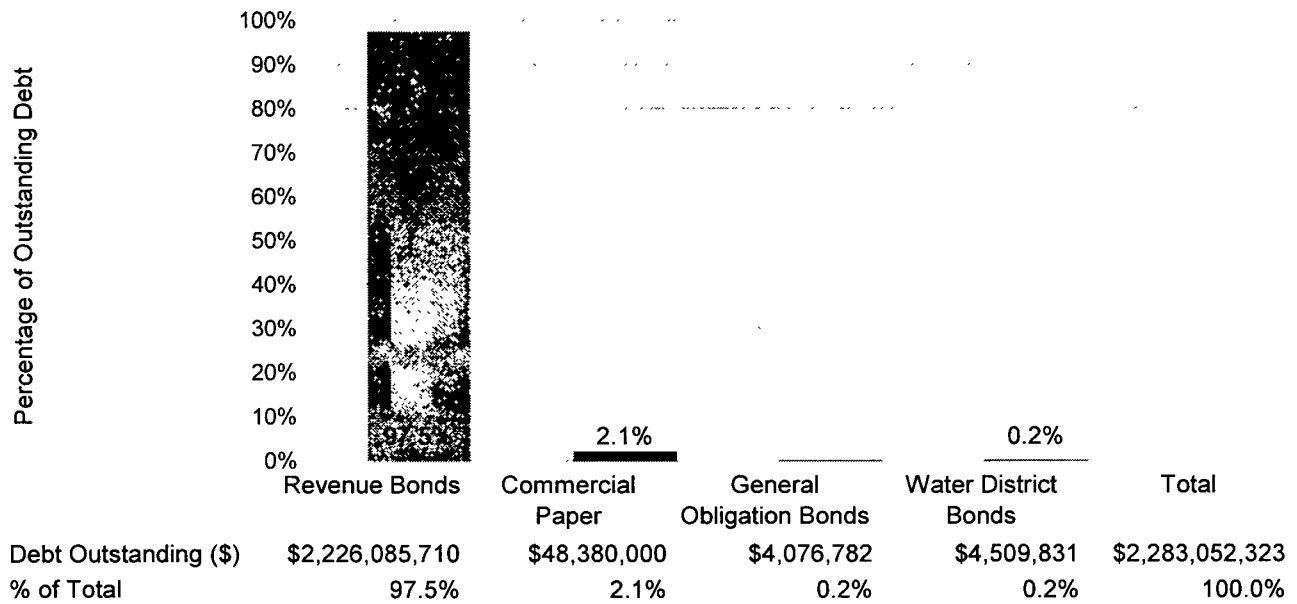
Chemicals were \$1.85 million or 29.0% above allotment due to higher than estimated spending in Collection System Engineering, Water Treatment, and Wastewater Treatment Divisions. The flooding event in October required additional chemical use.

Other contractual services expenses were \$588.4 thousand or 13.3% below allotment due to lower than estimated spending in Special Support.

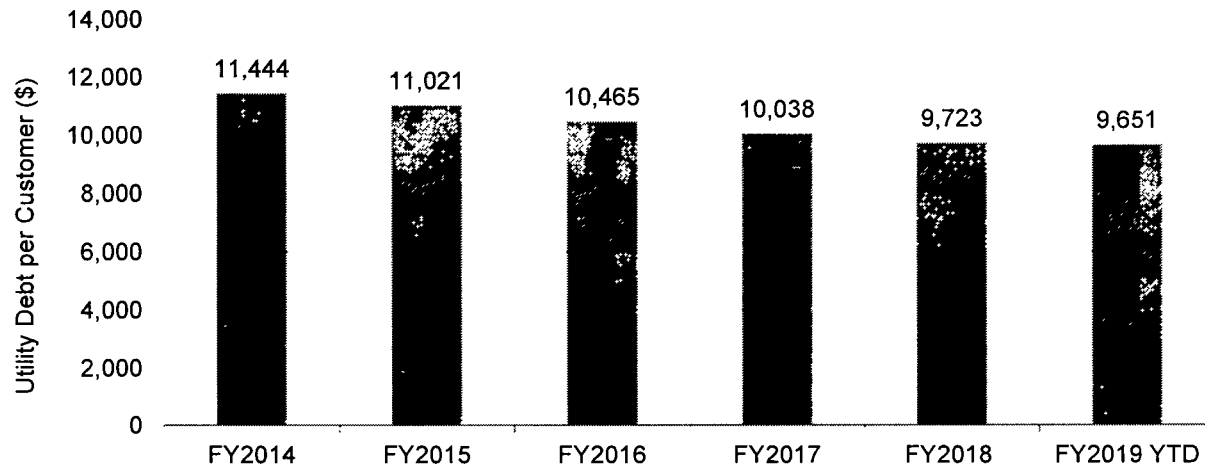
DEBT OUTSTANDING & DEBT SERVICE

Outstanding Utility Debt

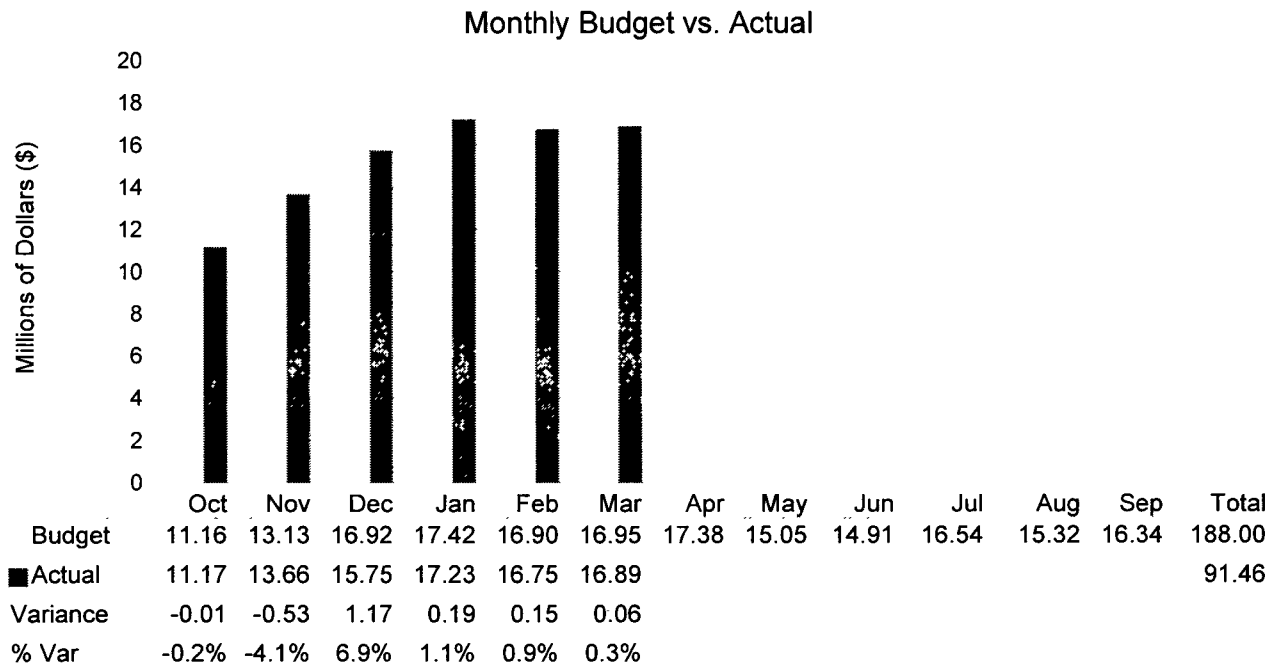
Debt Outstanding by Type



Utility Debt per Customer by Fiscal Year

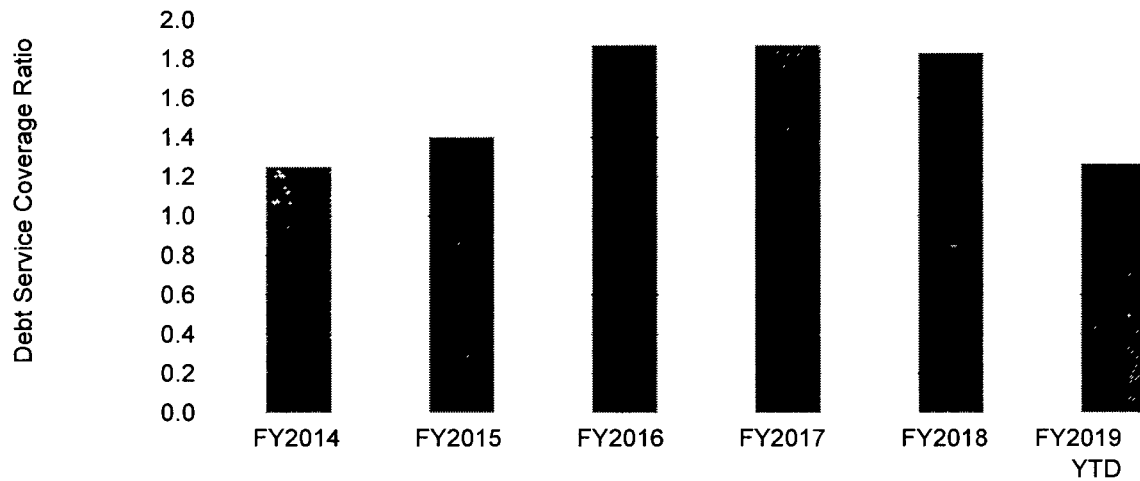


Combined Debt Service Requirement by Month



Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of March 2019 was \$16.89 million, \$0.06 million less than projected for the month. Combined debt service for the fiscal year was \$91.46, \$1 million less or 1.1% than projected, primarily related to beginning debt fund balances, interest income, Build America Bonds (BABs) subsidy, and interest ratios on variable debt.

Debt Service Coverage

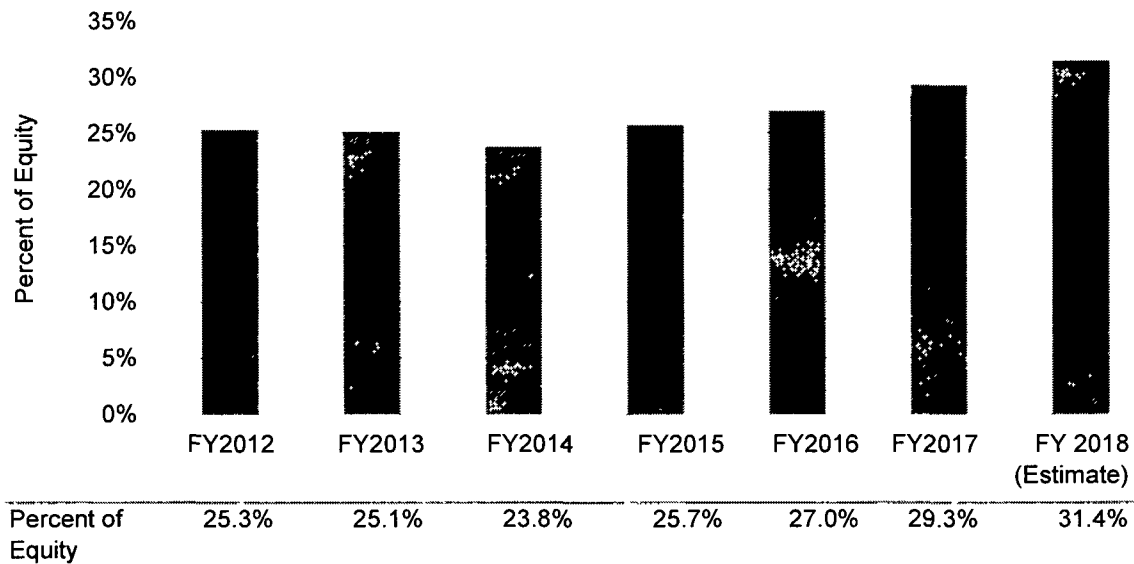


Debt Service Coverage	1.25	1.40	1.87	1.87	1.83	1.26
-----------------------	------	------	------	------	------	------

The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service on budget basis. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

Ratios are calculated based on accrued revenues and debt service requirements. As a result, there are slight accounting timing differences in the debt service coverage when compared to the City's Comprehensive Annual Financial Report (CAFR).

Percent of Equity in Utility Systems

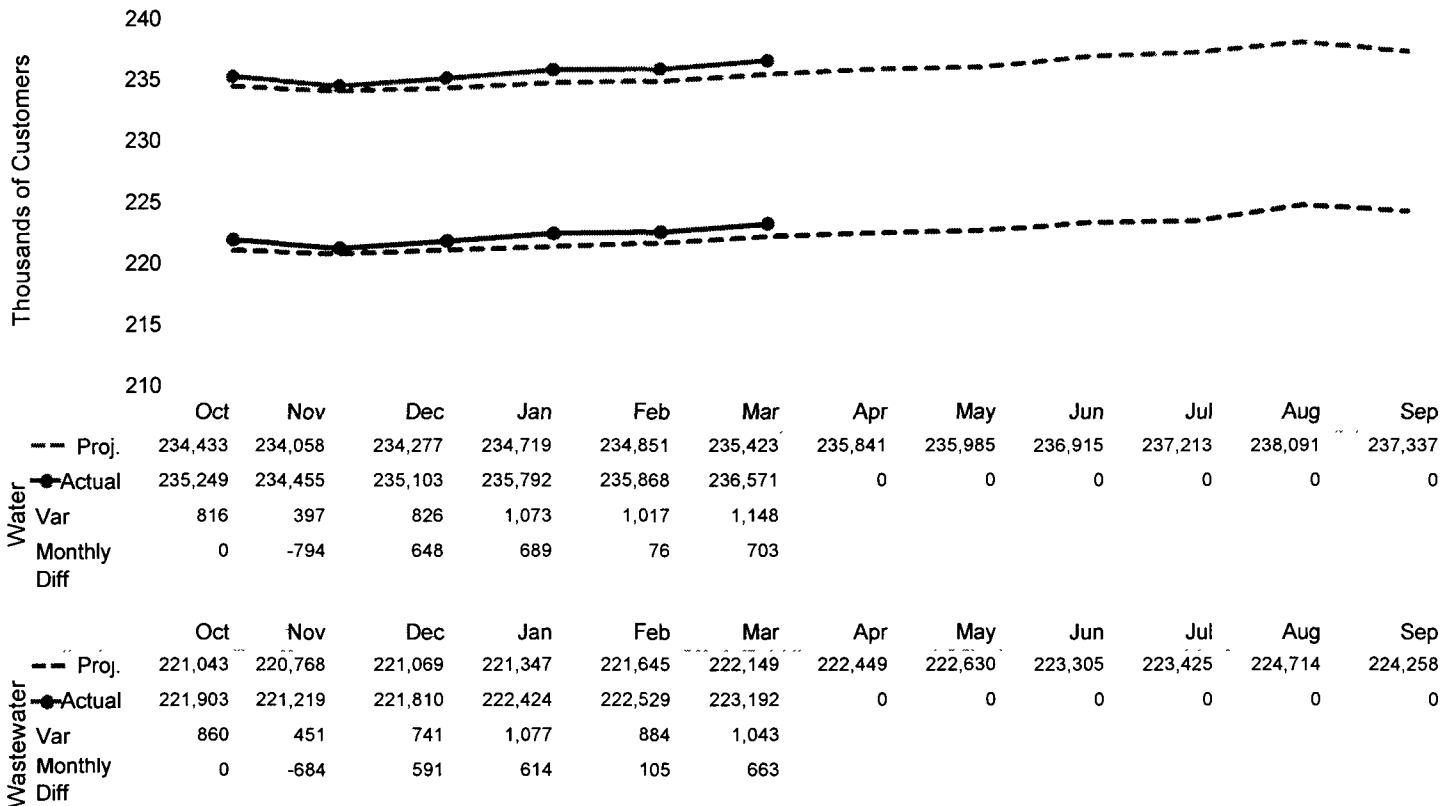


The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

CUSTOMER DEMAND CHARACTERISTICS

Number of Customers

Monthly Actual vs. Projections

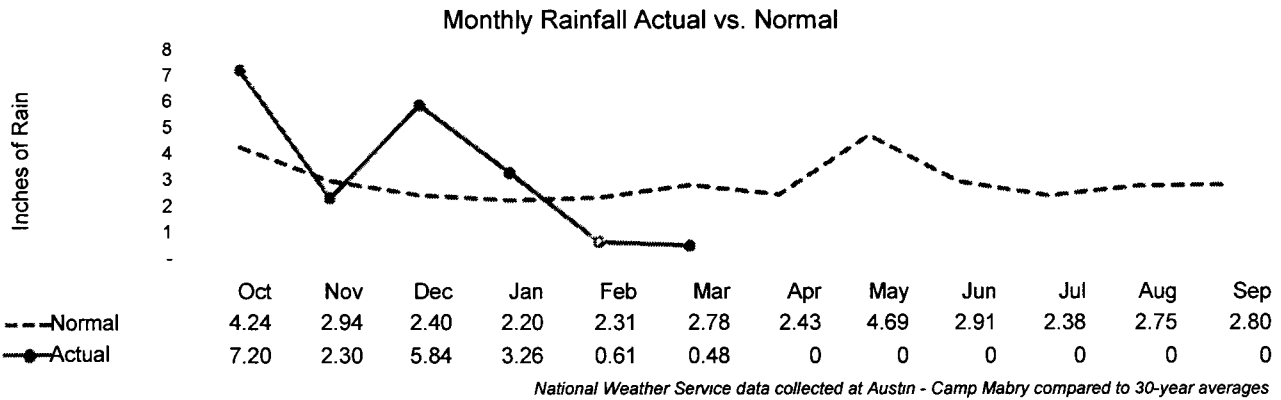


As of March 31, 2019, there were 236,571 water customers, which is 1,148 greater than projected. In March 2018 there were 232,799 customers, a year-over-year increase of 3,772 customers.

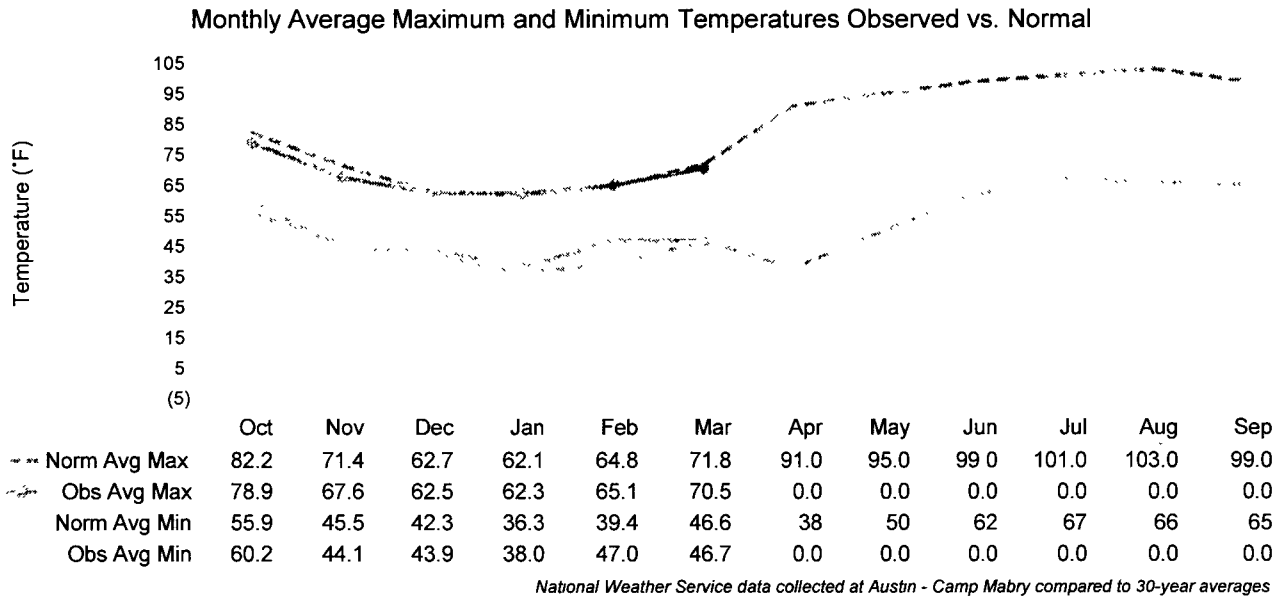
As of March 28, 2019, there were 223,192 wastewater customers, which is 1,043 greater than projected. In March 2018 there were 219,537 customers, a year-over-year increase of 3,655 customers.

The projected number of customers for fiscal year 2018-19 was determined in April 2018 using a historical monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

Rainfall and Average Temperatures by Month



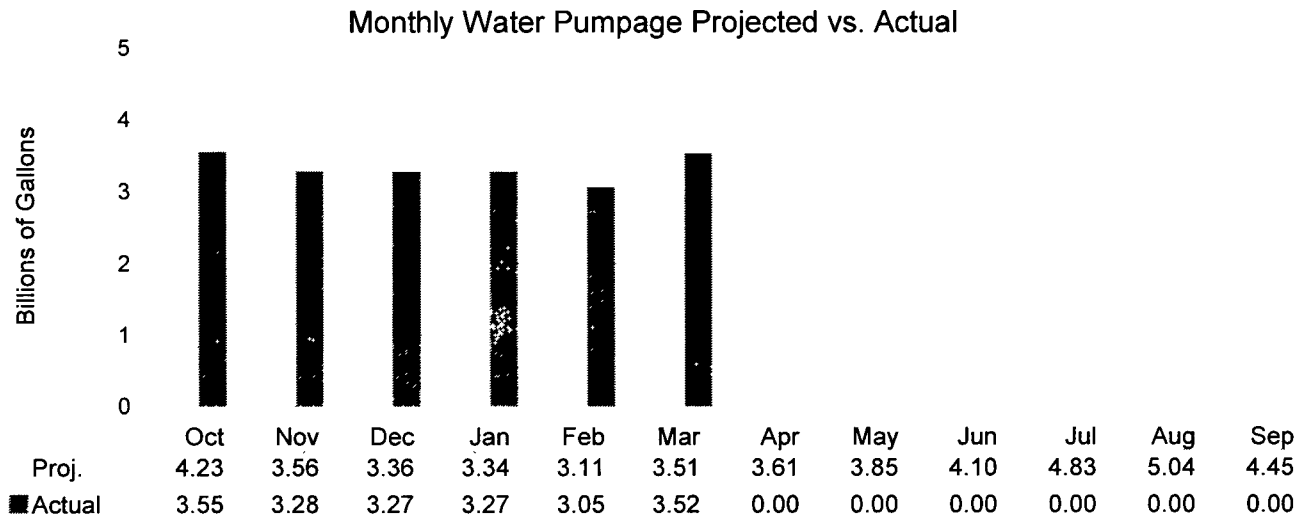
In March, 0.48 inches of rain fell, 2.30 inches below normal for the month. Generally, as rainfall increases significantly, water pumpage decreases and wastewater influent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater influent decreases.



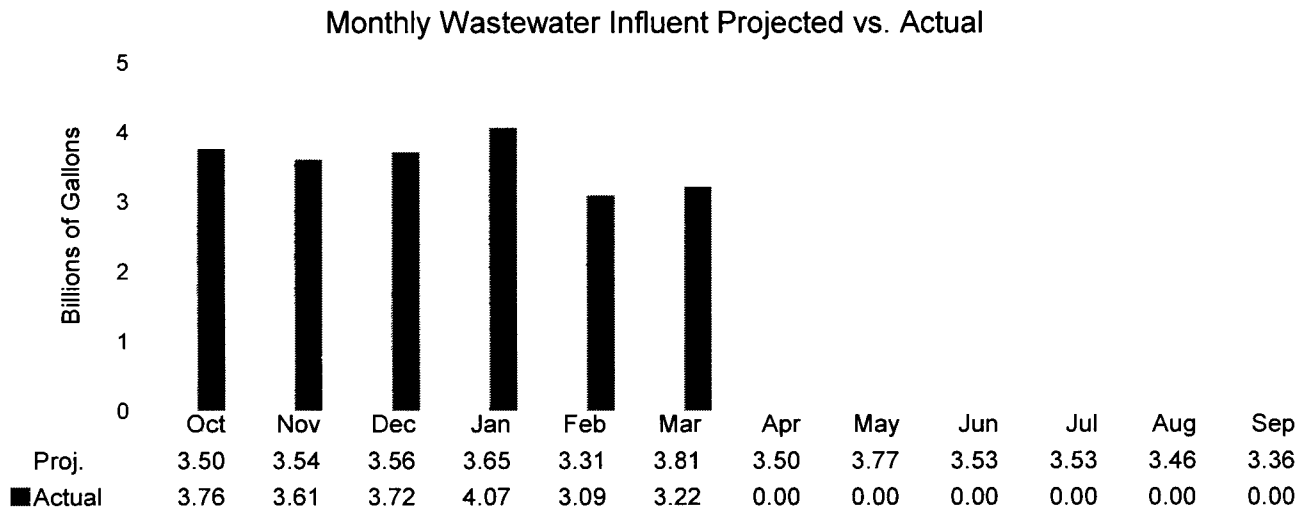
March's average high temperature was below normal levels by 1.3 degrees, and the average low was above normal levels by 0.1 degrees. Over the fiscal year, temperatures have been cooler than historical averages.

The Highland Lakes' two water storage reservoirs, Travis and Buchanan, are at a combined 97% of capacity.

Water Pumpage and Wastewater Influent Flow by Month



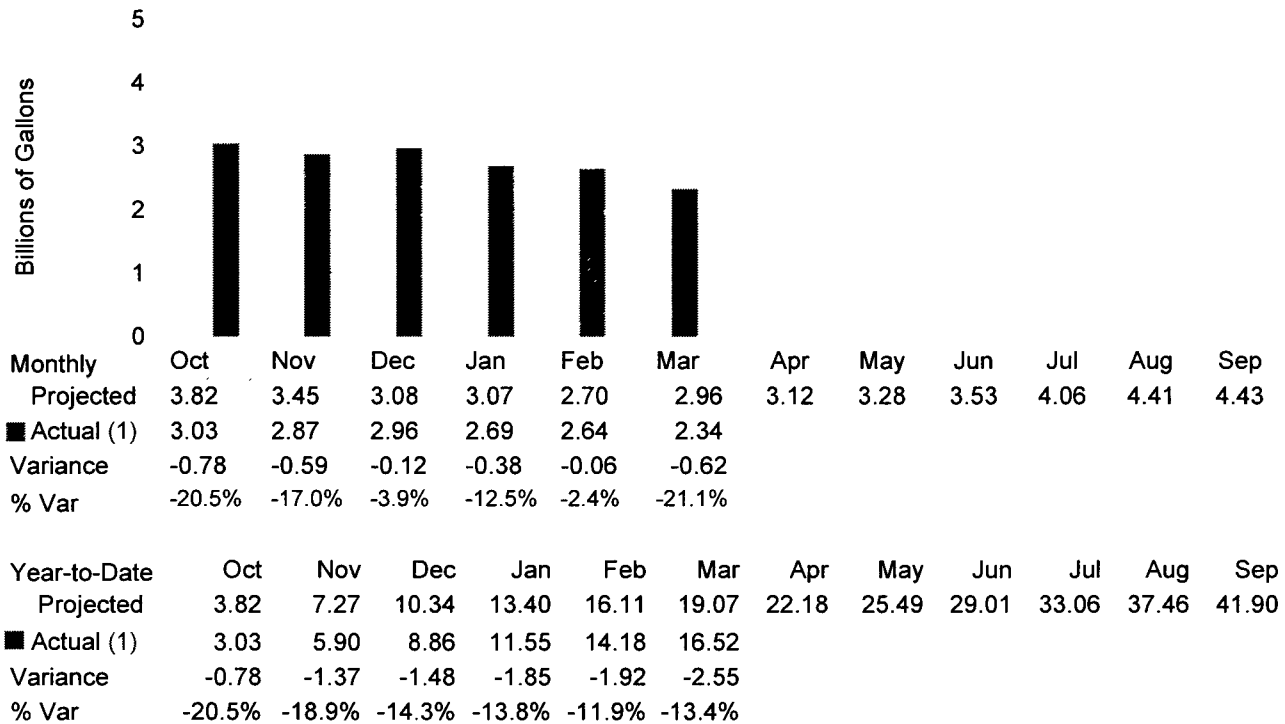
Pumpage during March 2019 averaged 113.63 Million Gallons per Day (MGD) for a total of 3.52 BG for the month. This compares to a daily average of 109.02 MGD for February 2019 and a daily average of 109.56 MGD for fiscal year 2018-19.



Influent during March 2019 averaged 103.79 MGD for a total of 3.22 BG for the month. This compares to a daily average of 110.47 MGD for February 2019 and a daily average of 117.96 MGD for fiscal year 2018-19.

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

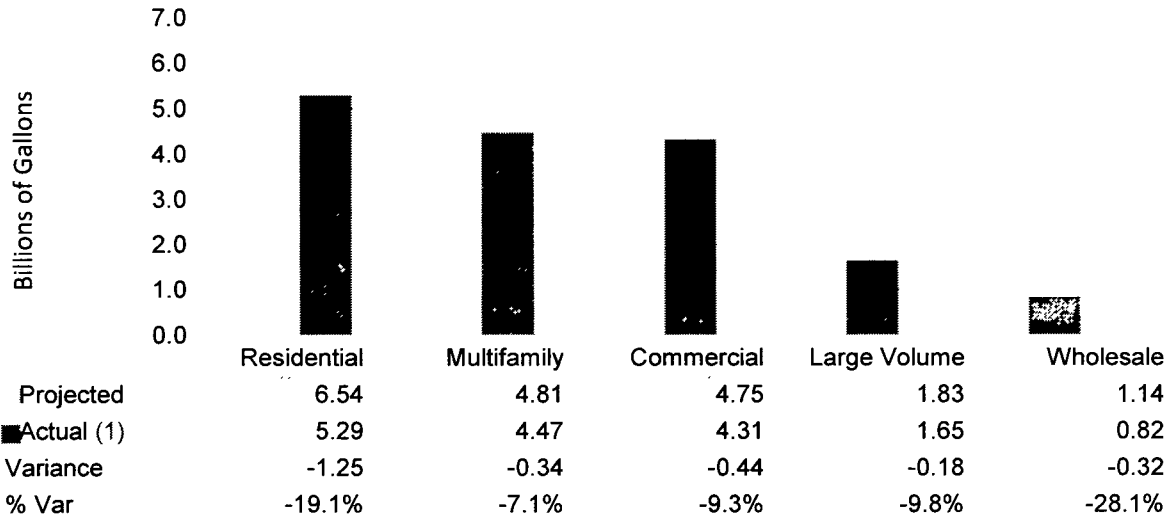


March 2019's billed water consumption totaled 2.34 BG, 0.62 BG (21.1%) lower than projected for the month. Year-to-date, billed water consumption of 16.52 BG is 2.55 BG (13.4%) lower than projected.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

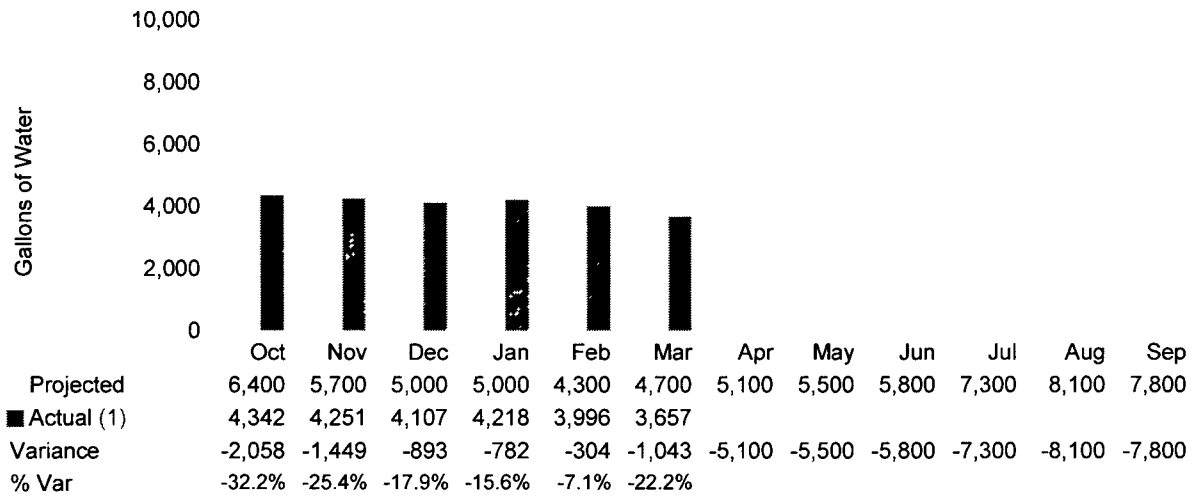


March (YTD) billed water consumption is below projections by 13.4% in all customer classes. This is primarily due to delayed billing, related heavy rains, and temporary water restrictions.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

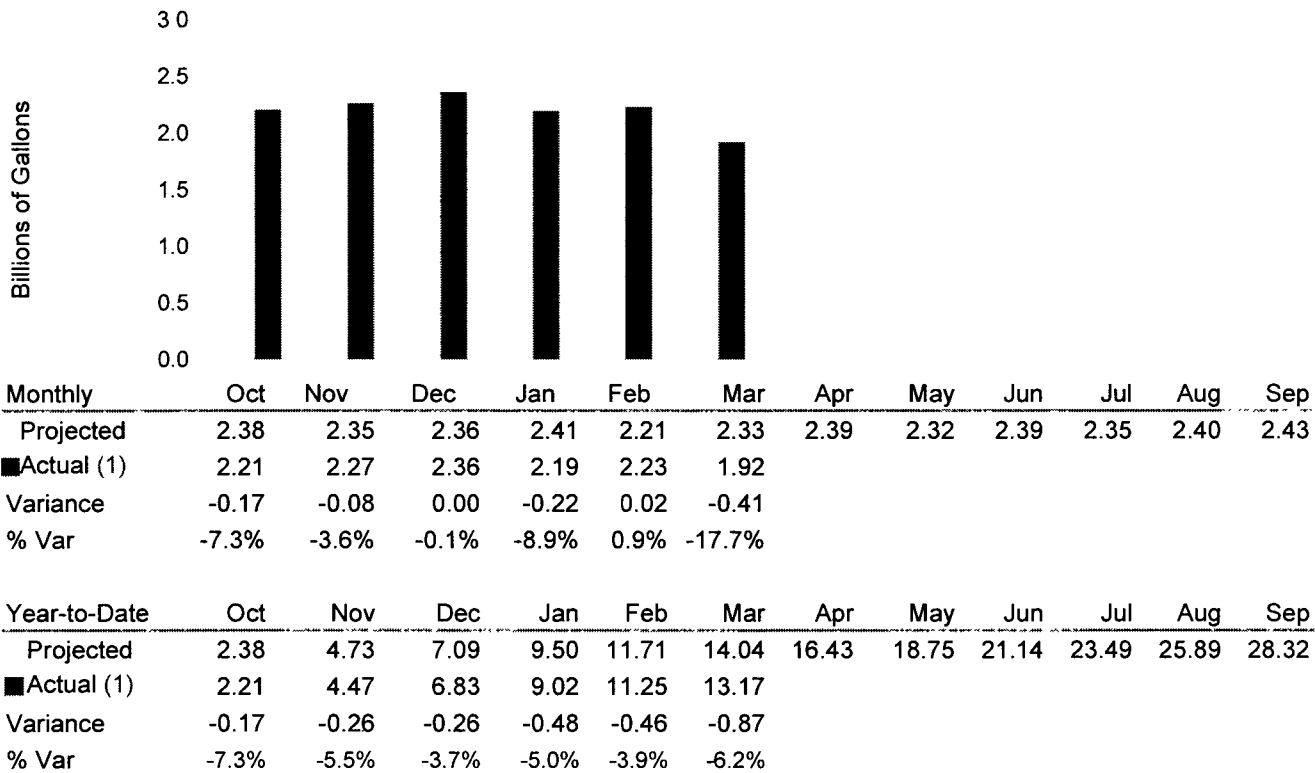
Monthly Average Residential Billed Consumption Projected vs. Actual



March's average residential billed consumption of 3,657 gallons trailed projections by 1,043 gallons (22.2%).

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



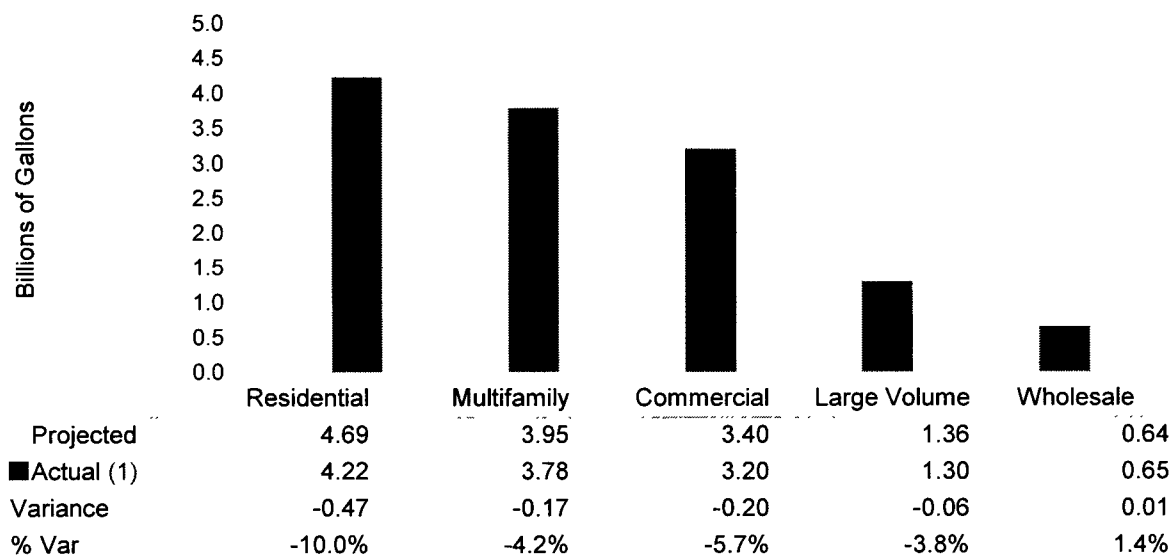
March 2019's billed flows totaled 1.92 BG, 0.41 BG (17.7%) lower than projected for the month. Year-to-date, billed flows of 13.17 BG were 0.87 BG (6.2%) lower than projected.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

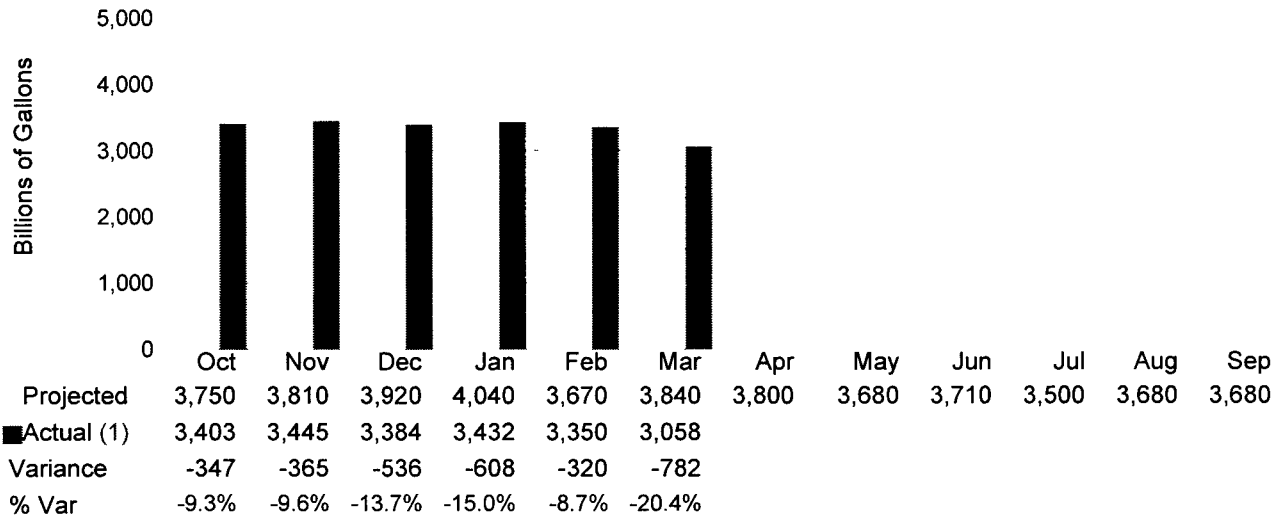


As shown in the table above, billed flows are less than projected in all customer classes except for Wholesale, which is 1.4% greater than projected.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

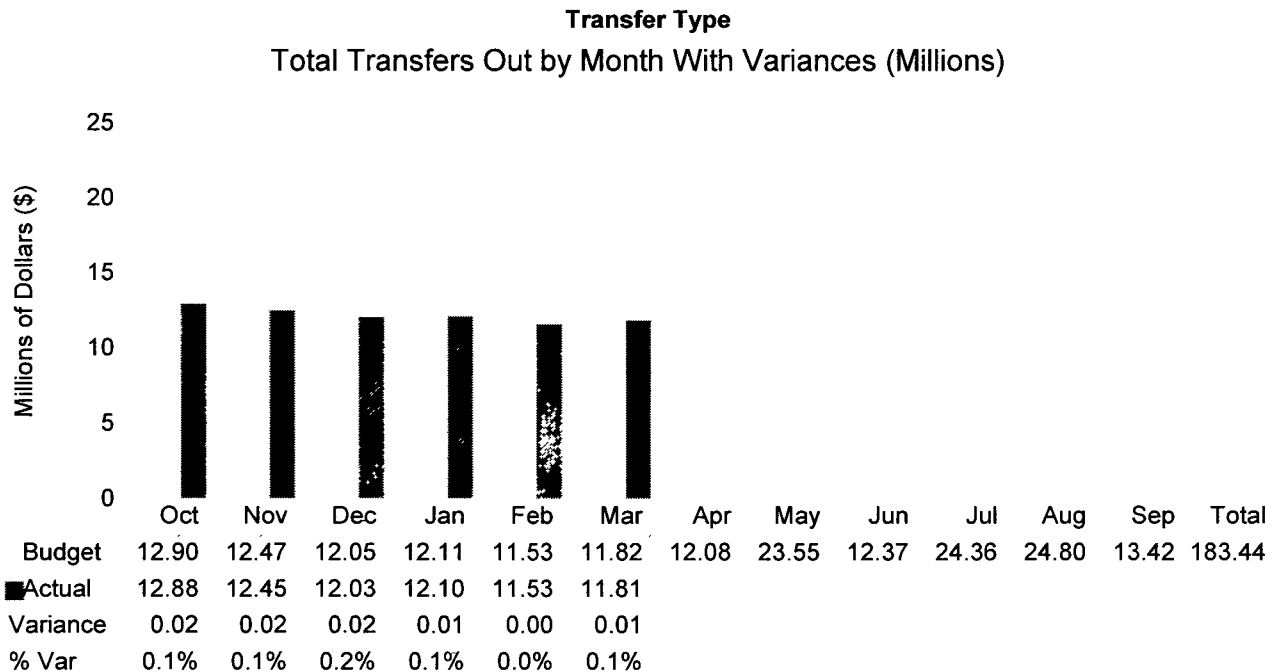
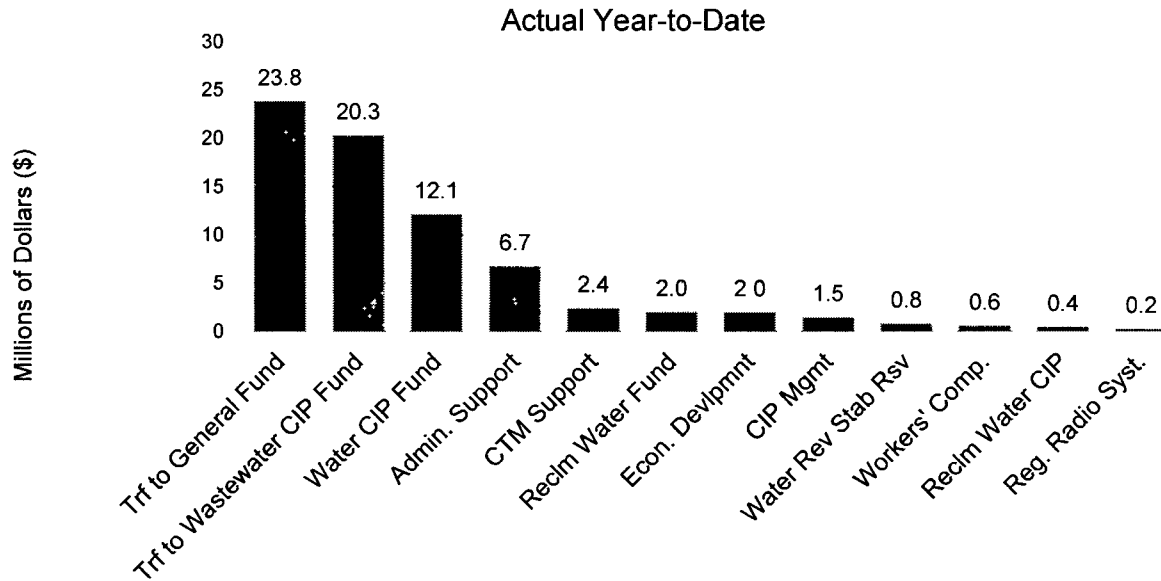
Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual



March's average residential billed flow of 3,058 gallons trailed projections by 782 gallons (20.4%).

OTHER REPORTING

Transfers Out by Type

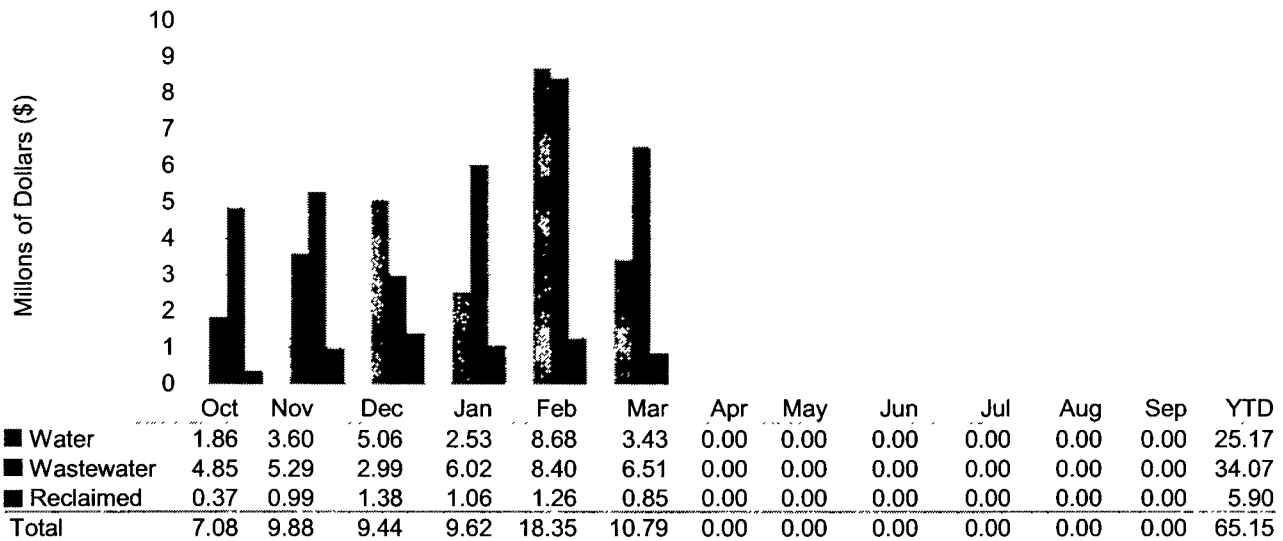


Transfers Out for the fiscal year through March 2019 totaled \$72.80 million, \$0.08 million less than allotments year-to-date.

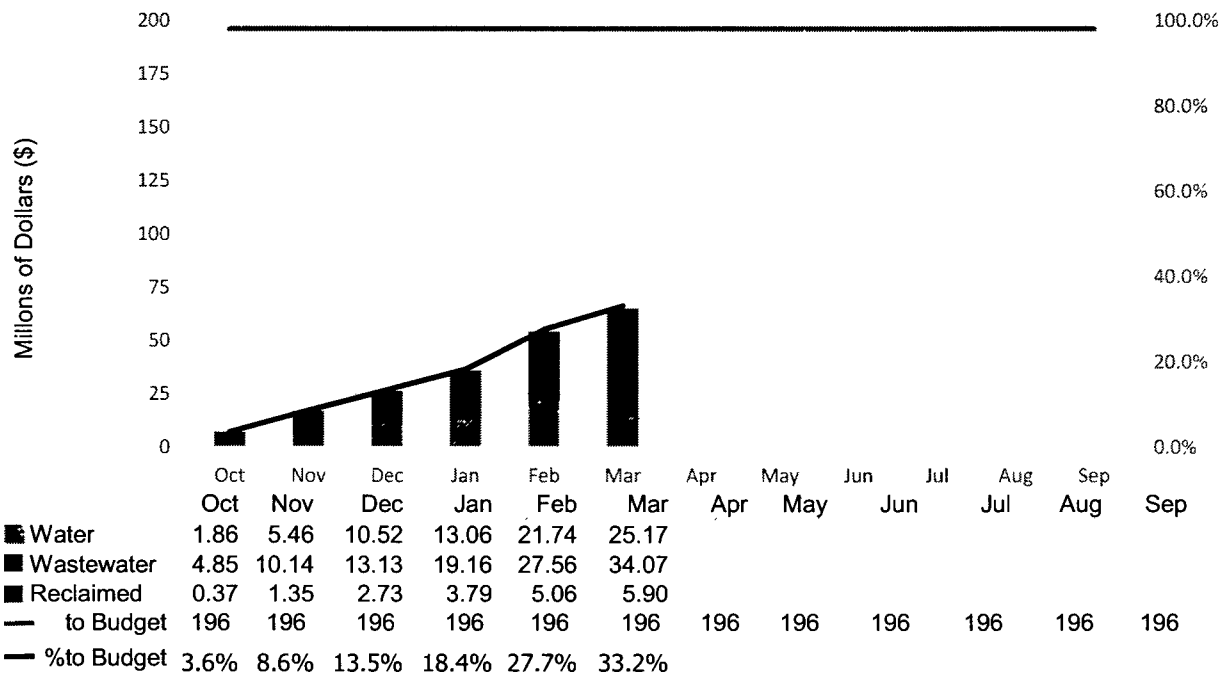
Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

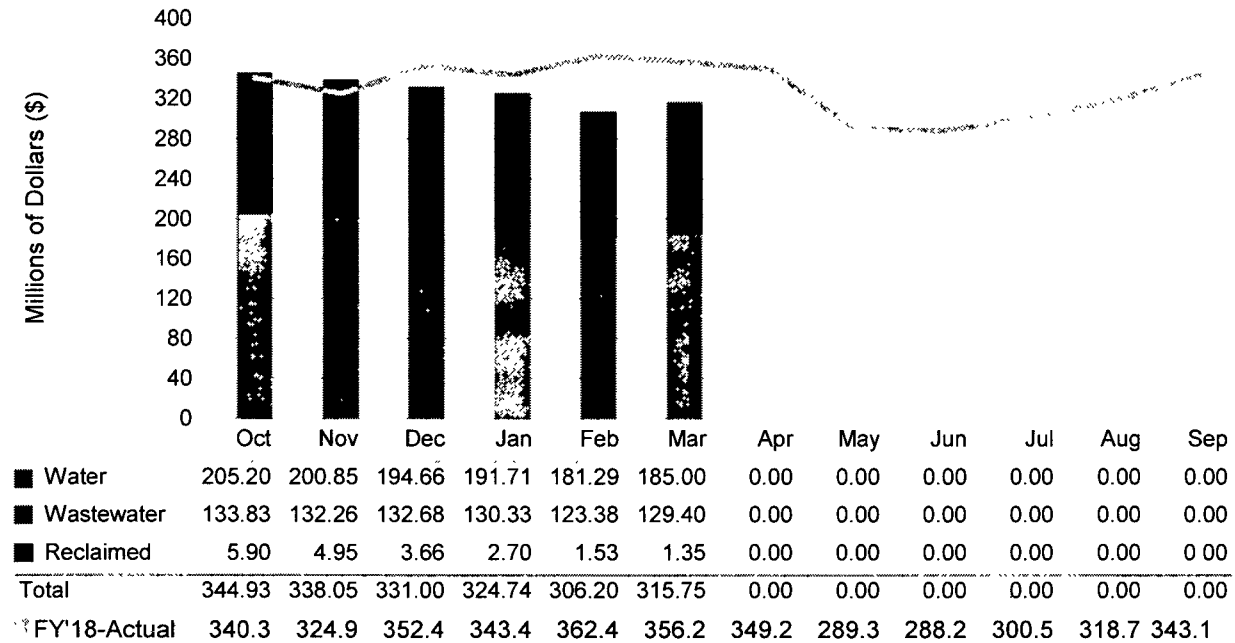


CIP expenditures for the fiscal year through March 2019 totaled \$25.17 million for water, \$34.07 million for wastewater, and \$5.90 million for reclaimed, for a combined total of \$65.15 million, or 33.2% of the approved FY 2018-19 CIP spending plan.

The approved CIP spending plan for FY 2018-19 was \$82.51 million for water, \$102.82 million for wastewater, and \$10.76 million for reclaimed for a combined total of \$196.09 million.

Cash Balance

Cash Balance at Month End by Department



Cash Balance at Month End BY Fund Type

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	207.80	202.27	196.35	190.42	183.55	178.50	0.00	0.00	0.00	0.00	0.00	0.00
Capital Recovery Fee	35.00	37.39	39.86	42.64	44.86	48.35	0.00	0.00	0.00	0.00	0.00	0.00
CIP	56.83	52.88	49.08	45.76	31.66	42.55	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Stability Rsrv	45.30	45.51	45.71	45.92	46.13	46.34	0.00	0.00	0.00	0.00	0.00	0.00
Total	344.93	338.05	331.00	324.74	306.20	315.75	0.00	0.00	0.00	0.00	0.00	0.00

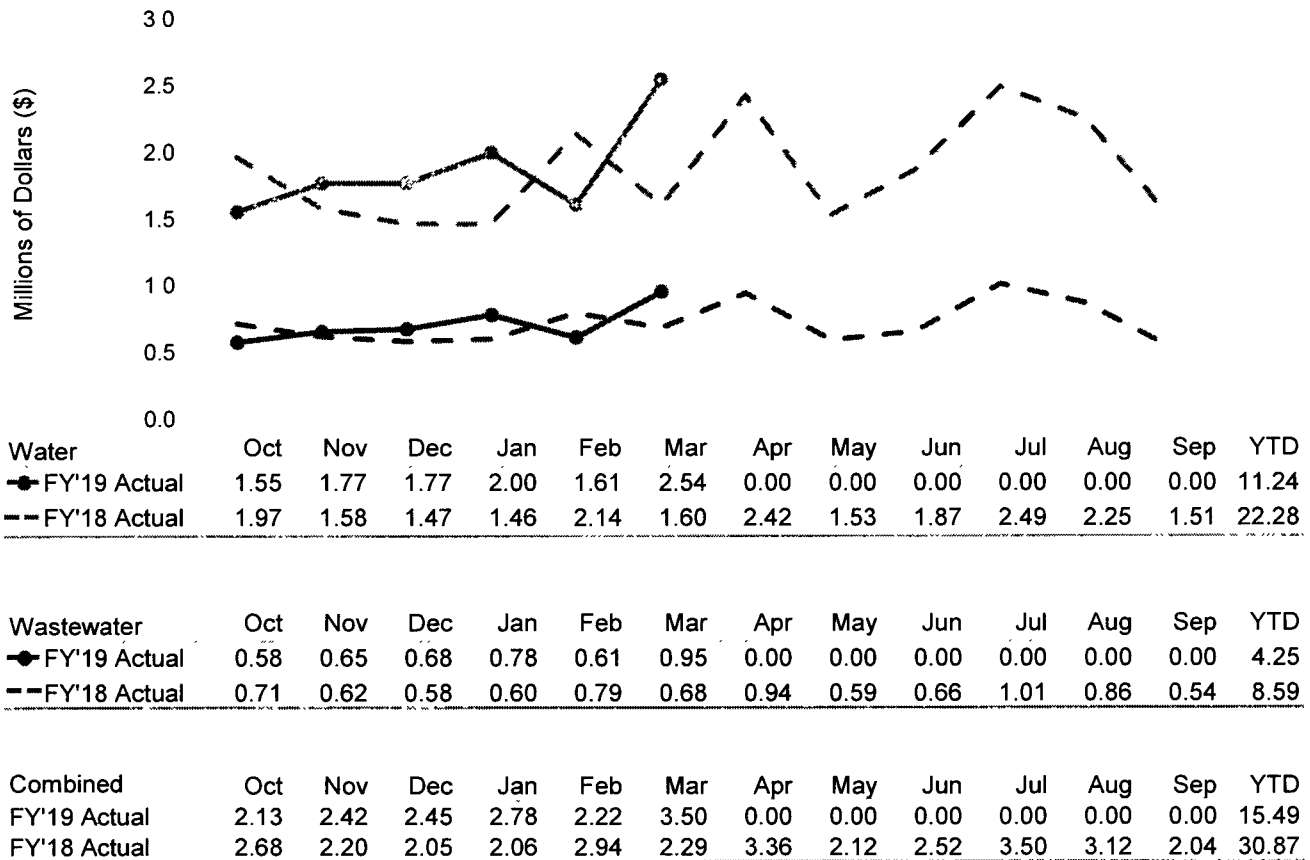
At March 31, 2019 close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$315.75 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

Combined Operating Cash Balances totaled \$178.5 million. Combined CIP Cash Balances totaled \$42.55 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$46.35 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$48.35 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy.

Capital Recovery Fee Collections

CRF Collections by Month



During March 2019, Austin Water collected \$3.50 million in Capital Recovery Fees (CRF) and interest, with \$2.54 million for Water and \$0.95 million for Wastewater. For the fiscal year, Austin Water has collected \$15.49 million in CRFs.



FINANCIAL STATUS REPORT

For the Period Ending April 30, 2019





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: May 31, 2019
Subject: Financial Status Report for Period Ended April 30, 2019.

Attached is Austin Water's Financial Status Report for the period ended April 30, 2019. The combined fund balance at the end of April for Fiscal Year 2019 was \$177.75 million, or \$5.33 million greater than projected, as detailed in the Executive Summary. The beginning balance was \$24.06 million more than projected, fiscal year requirements were \$4.36 million below budget, and revenues and transfers in were \$23.11 million below projections.

The Buchanan and Travis lake system were at 100% full at the end of April. In early October 2018, the Lake LBJ and Lake Buchanan watershed basins received heavy rainfall amounts that caused significant flooding, and water from the rainfall drained into the Colorado River system. Austin Water experienced challenges maintaining water production capacity and issued a boil water notice on October 22, 2018.

Water service revenues are \$15.02 million below projections, and wastewater service revenues are \$7.47 million below projections for this fiscal year. Water and wastewater actual service revenues for the current fiscal year continue to trend below budgeted projections due to above average rainfall. Actual spending for operating requirements for April was below budget by \$2.60 million, and spending for other requirements are on budget. The Executive Summary includes more discussion of revenue and requirements highlights.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc:

Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA)
Reasonable modifications and equal access to communications will be provided upon request.*

Financial Status Report Table of Contents

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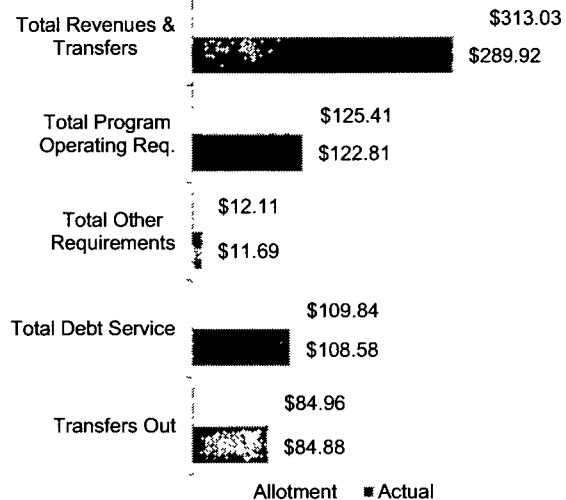
Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of April 30, 2019, was \$177.75 million. The combined balance was \$5.33 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Difference
Beginning Balance	191.72	215.78	24.06
Water Services	144.12	129.10	(15.02)
Wastewater Services	152.73	145.26	(7.47)
Reclaimed Services	0.97	0.75	(0.22)
Reserve Fund Surcharge	1.03	0.95	(0.08)
Other Revenues	6.70	8.72	2.02
Transfers In	7.48	5.14	(2.34)
Total Revenues & Transfers	313.03	289.92	(23.11)
Program Operating Req.	125.41	122.81	2.60
Other Requirements	12.11	11.69	0.42
Debt Service	109.84	108.58	1.26
Transfers Out	84.96	84.88	0.08
Total Revenue Requirements	332.31	327.95	4.36
Ending Balance	172.42	177.75	5.33
Debt Service Coverage	1.47	1.31	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions



Revenue Highlights

Total revenues and transfer in for the fiscal year were \$289.92 million; \$23.11 million (7.4%), and continues to trend below budget projections due to above average rainfall.

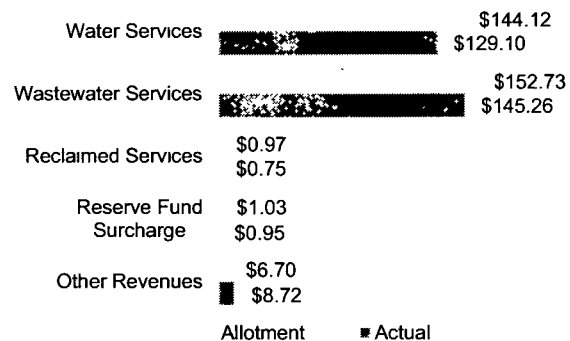
The following sources are below projections:

- Water service totaled \$129.1 million (10.4% below)
- Wastewater service totaled \$145.26 million (4.9% below)
- Reclaimed service totaled \$0.75 million (22.7% below)
- Reserve fund surcharges totaled \$0.95 million (7.7% below)
- Transfers In totaled \$5.14 million (31.3% below)

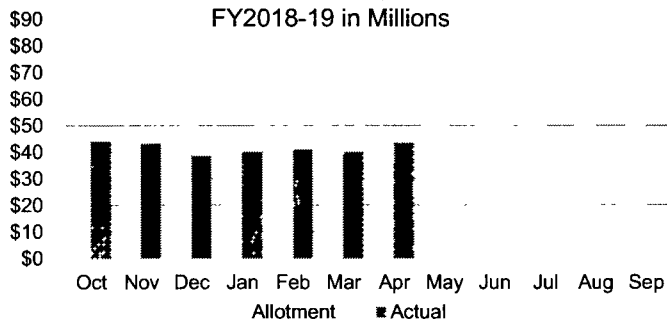
The following sources are above projections:

- Other revenues totaled \$8.72 million (30.3% above)

Revenue - Budget vs. Actual Year-to-Date in Millions



Total Revenue by Month FY2018-19 in Millions



- Water and Wastewater service revenue continues to trend below budget projections due to year-to-date above average rainfall.
- April total revenue and transfers in of \$43.48 million was \$1.46 million below projections by 3.24%.

User Characteristics

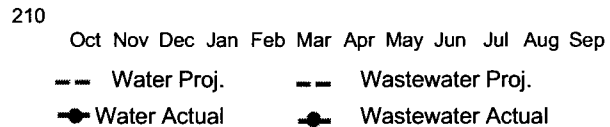
	Projected	Actual	Variance	
Water Customers	235,841	237,011	1,170	
Wastewater Customers	222,449	223,618	1,169	240

Number of Customers by Month
FY 2018-19 in Thousands

Monthly Pumpage	3.61	3.59	(0.02)	235
YTD Pumpage	24.72	23.53	(1.19)	
Monthly Billed Use	3.12	2.74	(0.38)	230
YTD Billed Use	22.18	19.59	(2.59)	
Monthly Influent Flow	3.50	3.48	(0.02)	225
YTD Influent Flow	24.86	24.95	0.09	
Monthly Billed Flow	2.39	2.07	(0.32)	220
YTD Billed Flow	16.43	15.43	(1.00)	215

(Above in Billions of Gallons)

Avg. Residential Use (gal)	5,100	4,421	(679)
Avg. Residential Flow (gal)	3,800	3,324	(476)



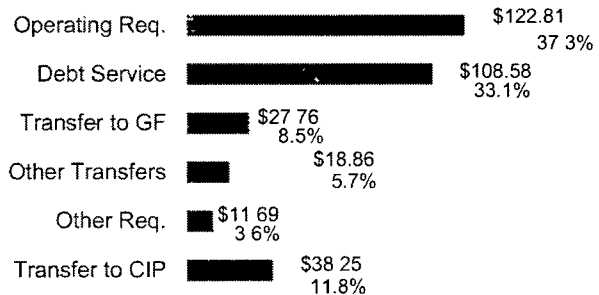
Requirement Highlights

Total requirements for the fiscal year were \$327.95 million, \$4.36 million (1.3%) less than the allotment to date.

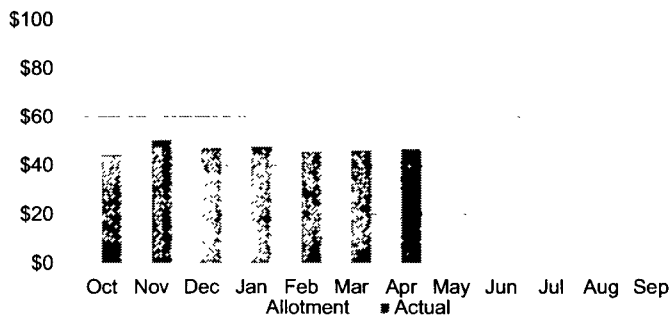
Total Requirements by Type
FY 2018-19 in Millions

The following uses are at or below projections:

- Program operating requirements totaled \$122.81 million (2.1% below)
- Other requirements totaled \$11.69 million (3.5% below)
- Debt service requirements totaled \$108.58 million (1.1% below)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$84.88 million (0.1% below)



Total Requirements by Month
FY 2018-19 in Millions



- Total Requirements of \$46.9 million for the month were less than to projection by 1.4%.

- Other Utilities Program Requirements and Engineering Services were above projection by 18.8% and 5.1%, respectively. All other spending was below projection.

- Pages 14 and 15 provide details on variances in spending by program area and object code.

BEGINNING BALANCE

Note: Numbers may not add due to rounding

170

170

147

131

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of April 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	109,071,100	109,071,100	-	123,090,038	14,018,938	12.9%
REVENUE						
Water Revenue	285,460,133	144,118,641	20,038,006	129,100,489	(15,018,152)	-10.4%
Reserve Fund Surcharge	1,986,876	1,028,555	146,097	949,223	(79,332)	-7.7%
Other Revenue	1,982,312	1,156,393	230,590	963,038	(193,355)	-16.7%
Development Fees	1,294,700	755,244	96,963	716,447	(38,797)	-5.1%
Other Fines	589,200	343,700	80,200	541,475	197,775	57.5%
Interest	1,879,033	1,086,102	373,312	2,317,796	1,221,694	111.5%
Miscellaneous Franchise Fees	58,400	34,069	0	50,554	16,485	48.4%
Land & Infrastructure Rental/Lease	72,000	42,000	11,000	38,500	(3,500)	-8.3%
Building Rental/Lease	58,900	34,356	0	31,368	(2,968)	-8.7%
Public Health Licenses, Permits, Inspections	55,700	32,494	5,983	41,812	9,318	28.7%
Scrap Sales	26,400	15,400	(1)	54,044	38,644	250.9%
Parking Revenue	100	56	0	0	(56)	-100.0%
Total Revenue	293,463,754	148,657,010	20,984,150	134,804,746	(13,852,264)	-9.3%
TRANSFERS IN						
CIP	24,800,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	5,321,483	2,686,627	0	1,449,437	(1,237,190)	-46.0%
Support Services/Infrastructure Funds	150,291	103,291	9,400	103,291	0	0.0%
Total Transfers In	30,271,774	2,789,918	9,400	1,552,728	(1,237,190)	-44.3%
TOTAL AVAILABLE FUNDS	323,735,528	151,446,928	20,993,550	136,357,474	(15,089,454)	-10.0%
PROGRAM REQUIREMENTS						
Operations	74,507,371	42,543,061	6,028,995	40,204,548	2,338,513	5.5%
Support Services	15,697,926	9,157,485	1,043,424	8,173,273	984,212	10.7%
Environmental Affairs & Conservation	9,133,279	5,633,042	559,687	4,979,479	653,564	11.6%
Other Utility Program Requirements	4,988,549	3,034,717	270,728	4,563,065	(1,528,348)	-50.4%
Engineering Services	5,056,675	2,439,664	388,657	2,658,814	(219,150)	-9.0%
Water Resources Management	4,385,972	2,562,265	277,961	2,154,456	407,610	15.9%
Total Program Requirements	113,769,772	65,370,235	8,569,473	62,733,635	2,636,600	4.0%
OTHER REQUIREMENTS						
Utility Billing System Support	12,473,371	7,276,133	771,364	7,008,050	268,083	3.7%
Accrued Payroll	383,833	0	0	0	0	0.0%
Interdepartmental Charges	36,978	21,566	3,082	21,568	(2)	0.0%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0.0%
Total Other Requirements	12,931,682	7,335,199	774,446	7,067,118	268,081	3.7%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	80,283,229	41,020,143	5,831,886	40,111,341	908,802	2.2%
Interest payment D/S funds	0	0	(32,584)	0	0	0.0%
Trf to Utility D/S Prior Lien	13,107,542	12,012,550	2,190,370	12,029,907	(17,357)	-0.1%
Trf to Utility D/S Sub Lien	5,213,100	4,586,700	821,882	4,598,753	(12,053)	-0.3%
Trf to GO Debt Service	910,448	682,837	227,613	682,839	(2)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,212	36,119	0	36,119	(0)	0.0%
Commercial paper interest	316,314	184,517	44,556	314,412	(129,895)	-70.4%
Total Debt Service Requirements	100,238,846	58,522,865	9,083,823	57,773,371	749,494	1.3%
TRANSFERS OUT						
Trf to Water CIP Fund	27,000,000	14,075,000	1,963,000	14,075,000	0	0.0%
Trf to General Fund	25,404,402	14,819,402	2,117,000	14,819,402	0	0.0%
TRF CRF to Debt Defeasance	24,800,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	1,028,555	146,097	949,223	79,332	7.7%
Administrative Support	7,277,235	4,245,060	606,435	4,245,060	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	2,333,500	333,300	2,333,500	0	0.0%
CTM Support	2,415,274	1,408,899	201,275	1,408,899	0	0.0%
Trf to Economic Development	2,046,374	1,193,724	170,530	1,193,724	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,194,441	696,766	96,535	696,766	0	0.0%
Workers' Compensation	567,944	331,444	47,300	331,444	0	0.0%
Regional Radio System	227,160	132,510	18,930	132,510	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Total Transfers Out	96,926,001	40,271,155	5,703,402	40,191,823	79,332	0.2%
TOTAL REQUIREMENTS	323,866,301	171,499,454	24,131,143	167,765,947	3,733,507	2.2%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(130,773)	(20,052,526)	(3,137,594)	(31,408,473)	(11,355,947)	-56.6%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	108,940,327	89,018,574	(3,137,594)	91,681,565	2,662,991	3.0%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	1.62	1.24		1.04		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of April 2019

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	81,801,669	81,801,669	-	91,428,028	9,626,359	11.8%
REVENUE						
Wastewater Revenue	264,646,577	152,730,211	21,447,453	145,260,367	(7,469,844)	-4.9%
Other Revenue	2,943,968	1,717,310	208,769	1,537,195	(180,115)	-10.5%
Interest	1,752,103	1,022,060	327,277	1,916,532	894,472	87.5%
Public Health Licenses, Permits, Inspections	654,900	382,018	48,268	399,712	17,694	4.8%
Building Rental/Lease	58,700	34,244	0	30,168	(4,076)	-11.9%
Miscellaneous Franchise Fees	8,400	4,900	0	0	(4,900)	-100.0%
Scrap Sales	20,400	11,900	(1)	54,044	42,144	354.2%
Development Fees	3,600	2,100	116	580	(1,520)	-72.4%
Total Revenue	270,088,648	155,904,743	22,031,882	149,198,597	(6,706,145)	-4.3%
TRANSFERS IN						
CIP	9,400,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	3,810,840	2,199,274	0	1,068,449	(1,100,825)	-50.1%
Support Services/Infrastructure Funds	150,291	103,291	9,400	103,291	0	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	13,414,465	2,355,899	9,400	1,255,074	(1,100,825)	-46.7%
TOTAL AVAILABLE FUNDS	283,503,113	158,260,642	22,041,282	150,453,671	(7,806,971)	-4.9%
PROGRAM REQUIREMENTS						
Operations	65,941,764	37,580,806	5,809,179	39,474,253	(1,893,447)	-5.0%
Support Services	15,419,857	9,009,188	1,017,220	7,990,256	(1,018,933)	-11.3%
Engineering Services	8,032,791	5,373,702	221,888	5,550,150	(176,448)	-3.3%
Other Utility Program Requirements	4,488,817	2,848,370	169,228	2,439,835	(408,535)	-14.3%
Water Resources Management	4,984,584	2,947,063	361,315	2,632,551	(314,512)	-10.7%
Environmental Affairs & Conservation	3,282,387	1,929,898	221,553	1,674,057	(255,639)	-13.2%
Total Program Requirements	102,110,200	59,688,825	7,800,381	59,761,101	(72,276)	-0.1%
OTHER REQUIREMENTS						
Utility Billing System Support	8,088,971	4,718,564	514,937	4,559,423	159,141	3.4%
Accrued Payroll	370,306	0	0	0	0	0.0%
Interdepartmental Charges	36,977	21,566	3,081	21,572	(6)	0.0%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Total Other Requirements	8,533,754	4,777,630	518,018	4,618,495	159,134	3.3%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	63,205,833	31,206,532	4,415,314	30,624,804	581,727	1.9%
Interest payment D/S funds	0	0	(55,470)	0	0	0.0%
Trf to Utility D/S Prior Lien	14,856,384	13,615,300	2,482,617	13,635,861	(20,561)	-0.2%
Trf to Utility D/S Sub Lien	4,081,700	3,536,400	629,457	3,545,638	(9,238)	-0.3%
Trf to GO Debt Service	1,132,432	849,324	283,108	849,324	0	0.0%
Trf to Util D/S Tax/Rev Bonds	568,590	58,768	0	58,768	(0)	0.0%
Commercial paper interest	226,305	132,011	23,526	172,966	(40,955)	-31.0%
Total Debt Service Requirements	84,071,244	49,398,335	7,778,552	48,887,362	510,973	1.0%
TRANSFERS OUT						
Trf to Wastewater CIP Fund	41,000,000	23,655,000	3,381,000	23,655,000	0	0.0%
Trf to General Fund	22,050,724	12,863,224	1,837,500	12,863,224	0	0.0%
TRF CRF to Debt Defeasance	9,400,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	5,922,484	3,454,784	493,540	3,454,784	0	0.0%
CTM Support	2,394,314	1,396,689	199,525	1,396,689	0	0.0%
Trf to Economic Development	1,762,508	1,028,133	146,875	1,028,133	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,589,132	927,007	132,425	927,007	0	0.0%
Trf to Reclaimed Water Fund	0	0	0	0	0	0.0%
Workers' Compensation	567,944	331,444	47,300	331,444	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Liability Reserve	0	0	0	0	0	0.0%
Regional Radio System	227,160	132,510	18,930	132,510	0	0.0%
Total Transfers Out	84,920,561	43,795,086	6,257,095	43,795,086	0	0.0%
TOTAL REQUIREMENTS	279,635,759	157,659,876	22,354,046	157,062,044	597,832	0.4%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	3,867,354	600,766	(312,764)	(6,608,373)	(7,209,139)	1199.99%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	85,669,023	82,402,435	(312,764)	84,819,655	2,417,220	2.9%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	1.85	1.81		1.66		