



Control Number: 49189



Item Number: 26

Addendum StartPage: 0

RECEIVED

SOAH DOCKET NO. 473-19-6297
PUC DOCKET NO. 49189

APPLICATION OF THE CITY OF § BEFORE THE STATE OFFICE
AUSTIN DBA AUSTIN WATER §
FOR AUTHORITY TO CHANGE § OF
WATER AND WASTEWATER §
RATES § ADMINISTRATIVE HEARINGS

**AUSTIN WATER'S 45-DAY
REQUIRED UPDATE TO THE RATE FILING PACKAGE**

On April 15, 2019, the City of Austin doing business as Austin Water (AW) filed an application at the Public Utility Commission (Commission). Because there are no rules, forms or schedule requirements applicable to such a filing, the application was completed using the Rate Filing Package for Class A Investor-Owned Utilities Water and/or Sewer Rate Filing Package for Cost-of-Service Determination (RFP Instructions). This was done in consultation with Commission Staff. General Instruction No. 15 of the RFP Instructions requires that:

[f]or all schedules designated required in the instructions with the label 'update required,' the utility shall provide all information subsequent to Test Year end but not previously provided in the RFP. This information shall be filed 45 days after the original date of filing. The update shall include all available information not previously presented and shall be presented in the same format as the rate filing schedule for which the update is required. Updated schedules shall be filed in the same format as that of the original schedules.

On May 17, 2019, the Commission issued Order No. 2 holding AW's application administratively incomplete thus postponing the date for filing the 45-day update. On June 13, 2019, Order No. 4 was issued finding the application "administratively complete." As such, the 45-day update is now due July 29, 2019. Therefore, this filing is timely filed.

Attached is AW's 45-day update for Docket No. 49189. AW has reviewed the RFP Instructions and all schedules required to be updated. The table below displays all schedules required to be updated and whether an update was necessary, and if so, identifying whether the schedule is attached or classified as "Confidential." A copy of the updated schedules is also

being provided in their native format. All of the required data is updated through May 2019. Workpapers associated with the updated schedules may be found following Schedule V-2 (Variance Reports).

In addition to the required updated schedules, AW is also providing updates to the following two schedules: Schedule II-G-2.5 (W) and Schedule II-G-2.5 (WW). These schedules detail water and wastewater information for AW's large customers and may be found at pages 43-44 of the attached schedules. Although updates to these schedules are not required as part of the 45-day update, since the original filing, AW has identified two line transpositions and a typographical error on these schedules. Accordingly, AW is providing corrected copies of these schedules. They are identified as "REVISED" in the schedule heading and in the table below.

Schedule	Title	Status
II-B-2	Construction Work in Progress	No update necessary.
II-B-2.1	Cancelled Construction Projects	No update necessary.
II-B-6	Materials and Supplies	No update necessary.
II-B-6.a	Materials and Supplies-Inventory Evaluation Method	No update necessary.
II-B-6.b	Materials and Supplies - Model Used to Calculate Needed Level	No update necessary.
II-B-7.a-g	Working Capital	No update necessary.
II-B-7.h (W)	Cash Working Capital - Water	No update necessary.
II-B-7.h (WW)	Cash Working Capital - Wastewater	No update necessary.
II-B-7.i	Working Capital - Removal of Amortized Expenses	No update necessary.
II-B-7.j	Working Capital - Funds Availability Arrangement	No update necessary.
II-D-9	Payroll, Capitalized vs. Expense	Updated schedule and workpapers attached.
II-D-9.1.a	Payroll Detail - Actual Payroll Expense	Updated schedule and workpapers attached.
II-D-9.1.b	Actual Payroll Expense by Month	Updated schedule and workpapers attached.
II-D-9.1.c	General Payroll Increase for Historic Test Year and Adjusted Test Year	No update necessary.

Schedule	Title	Status
II-D-9.1.d	Payroll Detail - Merit Increases and Management Salary Increases	No update necessary.
II-D-9.1.e	Payroll Detail - Total Annual Payroll Increases	No update necessary.
II-D-9.1.f	Payroll Detail - Test Year vs. Requested Reconciliation	No update necessary.
II-D-9.1.g	Payroll Detail - Employee Benefits and Incentive Compensation	Updated schedule attached.
II-D-9.2.a	Pension and OPEB Benefits-Unfunded Costs	No update necessary.
II-D-9.2.b	Pension and OPEB Benefits- Actuarial Studies	No update necessary.
II-D-9.2.c	Pension and OPEB Benefits- Costs, Expense and Funding by NARUC Account	No update necessary.
II-D-9.2.d	Pension and OPEB Benefits- Costs, Expense and Funding by NARUC Account	No update necessary.
II-D-9.2.e	Pension and OPEB Benefits-Actual and Adjusted SFAS No. 106 Funds	Updated schedule attached.
II-D-9.2.e1	Pension and OPEB Benefits-Actual and Adjusted SFAS No. 106 Funds	Updated schedule attached.
II-D-9.2.f	Pension and OPEB Benefits- SFAS No. 106 Funding	No update necessary.
II-D-9.2.g	Pension and OPEB Benefits- SFAS No. 106 Changes	No update necessary.
II-D-9.2.h	Pension and OPEB Benefits- Accruals	No update necessary.
II-D-9.2.i	Pension and OPEB Benefits- Understatement of Accounting Standards	No update necessary.
II-D-9.3.a	Other Payroll Information- Deferred Income and Consultant Fees	No update necessary.
II-D-9.3.b	Payroll Information- Number of Employees	Updated schedule attached.
II-D-9.3.c	Other Payroll Information- Vacation Pay	Updated schedule and workpapers attached.
II-D-9.3.d	Other Payroll Information- Incentive Compensation and Bonus Plans	Updated schedule attached.
II-D-9.3.e	Other Payroll Information- Insurance Premiums	Updated schedule attached.
II-D-9.3.f	Other Payroll Information: Employee Positions Eliminated	No update necessary.
II-E-1	Depreciation Expense	No update necessary.
II-E-1 (W)	Depreciation Expense-Water	No update necessary.
II-E-1 (WW)	Depreciation Expense-Wastewater	No update necessary.
II-E-2	Taxes Other Than Federal Income Taxes	No update necessary.
II-E-2.1	Ad Valorem Taxes	No update necessary.
II-G-2.5 (W)	Large Users-Water	REVISED schedule attached.

Schedule	Title	Status
II-G-2.5 (WW)	Large Users-Wastewater	REVISED schedule attached.
IV-10	Controls	No update necessary.
V-2	Variance Reports	Update reports attached.

Respectfully submitted,

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ATTORNEYS FOR AUSTIN WATER

CERTIFICATE OF SERVICE

I certify that a copy of this document was served on all parties of record in this proceeding on July 26, 2019, by hand delivery, via facsimile, and/or mailed by U.S. First Class Mail.


 THOMAS L. BROCATO

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-2 Construction Work in Progress for Water/Wastewater (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-2.1 Cancelled Construction Projects (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-6 Materials and Supplies - 13 month Average (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-6.a Materials and Supplies - Inventory Evaluation Method (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-6.b Materials and Supplies - Model Used to Calculate Needed Level (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-7.a-g Working Capital (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-7.h (W) Working Capital - Water (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-7.h (WW) Working Capital -Wastewater (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-7.i Working Capital - Removal of Amortized Expense (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-B-7.j Working Capital- Funds Availability Arrangement (45 Day Update)

Witness: Joseph Gonzales

No rate base determination is included in the revenue requirements during the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9 Actual Payroll Detail, Capitalized vs. Expensed (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account No.	Description	Reference Schedule	Per Book		
				Water	Wastewater	Total
1		Payroll - (October 2018 - May 2019)				
2	5001	Regular wages - full-time	WP/II-D-9.a	20,490,084	19,657,479	40,147,563
3	5004	Shift differential	WP/II-D-9.a	58,002	47,116	105,118
4	5005	Overtime	WP/II-D-9.a	1,509,303	1,817,605	3,326,908
5	5006	Temporary employees	WP/II-D-9.a	475,381	299,357	774,738
6	5018	Holidays worked	WP/II-D-9.a	61,008	78,281	139,289
7	5020	Vacation pay	WP/II-D-9.a	1,456,920	1,315,427	2,772,346
8	5021	Holiday pay	WP/II-D-9.a	1,064,319	984,421	2,048,739
9	5022	Accident pay	WP/II-D-9.a	62,299	27,373	89,672
10	5023	Sick pay	WP/II-D-9.a	982,438	869,062	1,851,500
11	5024	Parental Leave	WP/II-D-9.a	71,039	93,456	164,495
12	5025	Other paid leave	WP/II-D-9.a	72,831	43,878	116,709
13	5026	Stability pay	WP/II-D-9.a	391,669	351,473	743,142
14	5028	Terminal pay	WP/II-D-9.a	233,474	136,188	369,663
15	5030	On call hours	WP/II-D-9.a	204,358	219,134	423,492
16	5031	Military leave	WP/II-D-9.a	4,458	7,357	11,815
17	5032	Personal holiday pay	WP/II-D-9.a	198,916	184,845	383,762
18	5033	Jury leave	WP/II-D-9.a	7,301	8,389	15,690
19	5034	Bad weather pay	WP/II-D-9.a	-	-	-
20	5035	Administrative leave	WP/II-D-9.a	185,487	200,848	386,335
21	5036	Emergency leave	WP/II-D-9.a	30,354	35,492	65,845
22	5037	Call back time	WP/II-D-9.a	365,626	237,773	603,399
23	5039	Comp time used	WP/II-D-9.a	533	533	1,067
24	5040	Exception vacation	WP/II-D-9.a	6,136	1,898	8,034
25	5113	Educational incentive pay	WP/II-D-9.a	68,031	74,248	142,279

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9 Actual Payroll Detail, Capitalized vs. Expensed (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account No.	Description	Reference Schedule	Per Book		
				Water	Wastewater	Total
26	5125	Bilingual Pay	WP/II-D-9.a	25,649	17,134	42,783
27	5133	Phone allowance	WP/II-D-9.a	95,629	85,451	181,080
28	5140	Allowances/other pay	WP/II-D-9.a	20,628	7,864	28,492
29	5150	Accrued Payroll	WP/II-D-9.a	-	-	-
30	5185	Insurance-health/life/dental	WP/II-D-9.a	5,574,891	5,190,684	10,765,575
31	5186	Insurance-temporary employees	WP/II-D-9.a	1,795	166	1,961
32	5190	FICA tax	WP/II-D-9.a	1,663,416	1,588,318	3,251,734
33	5191	Medicare tax	WP/II-D-9.a	391,353	373,514	764,867
34	5196	Contribution to employees ret	WP/II-D-9.a	4,482,878	4,253,581	8,736,459
35	8505/8507	Reimbursement of CIP charge	WP II-D-9.1.a.1	(655,197)	(722,886)	(1,378,083)
36		Expensed	WP/II-D-9.a	39,601,011	37,485,459	77,086,470
37		Capitalized	WP II-D-9.1.a.1	655,197	722,886	1,378,083
38		Total		40,256,208	38,208,345	78,464,553
39						
40		Expensed %		98.37%	98.11%	98.24%
41		Capitalized %		1.63%	1.89%	1.76%

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.a Actual Payroll Detail - Actual Payroll Expense (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account No.	Description	Reference Schedule	Per Book		
				Water	Wastewater	Total
1		Payroll - (October 2018 - May 2019)				
2	5001	Regular wages - full-time	WP/II-D-9.1.a.2	20,490,084	19,657,479	40,147,563
3	5004	Shift differential	WP/II-D-9.1.a.2	58,002	47,116	105,118
4	5005	Overtime	WP/II-D-9.1.a.2	1,509,303	1,817,605	3,326,908
5	5006	Temporary employees	WP/II-D-9.1.a.2	475,381	299,357	774,738
6	5018	Holidays worked	WP/II-D-9.1.a.2	61,008	78,281	139,289
7	5020	Vacation pay	WP/II-D-9.1.a.2	1,456,920	1,315,427	2,772,346
8	5021	Holiday pay	WP/II-D-9.1.a.2	1,064,319	984,421	2,048,739
9	5022	Accident pay	WP/II-D-9.1.a.2	62,299	27,373	89,672
10	5023	Sick pay	WP/II-D-9.1.a.2	982,438	869,062	1,851,500
11	5024	Parental Leave	WP/II-D-9.1.a.2	71,039	93,456	164,495
12	5025	Other paid leave	WP/II-D-9.1.a.2	72,831	43,878	116,709
13	5026	Stability pay	WP/II-D-9.1.a.2	391,669	351,473	743,142
14	5028	Terminal pay	WP/II-D-9.1.a.2	233,474	136,188	369,663
15	5030	On call hours	WP/II-D-9.1.a.2	204,358	219,134	423,492
16	5031	Military leave	WP/II-D-9.1.a.2	4,458	7,357	11,815
17	5032	Personal holiday pay	WP/II-D-9.1.a.2	198,916	184,845	383,762
18	5033	Jury leave	WP/II-D-9.1.a.2	7,301	8,389	15,690
19	5034	Bad weather pay	WP/II-D-9.1.a.2	-	-	-
20	5035	Administrative leave	WP/II-D-9.1.a.2	185,487	200,848	386,335
21	5036	Emergency leave	WP/II-D-9.1.a.2	30,354	35,492	65,845
22	5037	Call back time	WP/II-D-9.1.a.2	365,626	237,773	603,399
23	5039	Comp time used	WP/II-D-9.1.a.2	533	533	1,067
24	5040	Exception vacation	WP/II-D-9.1.a.2	6,136	1,898	8,034
25	5113	Educational incentive pay	WP/II-D-9.1.a.2	68,031	74,248	142,279
26	5125	Bilingual Pay	WP/II-D-9.1.a.2	25,649	17,134	42,783
27	5133	Phone allowance	WP/II-D-9.1.a.2	95,629	85,451	181,080

II-D-9.1.a (45 Day Update)

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.a Actual Payroll Detail - Actual Payroll Expense (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Account No.	Description	Reference Schedule	Per Book		
				Water	Wastewater	Total
28	5140	Allowances/other pay	WP/II-D-9.1.a.2	20,628	7,864	28,492
29	5150	Accrued Payroll	WP/II-D-9.1.a.2	-	-	-
30	5185	Insurance-health/life/dental	WP/II-D-9.1.a.2	5,574,891	5,190,684	10,765,575
31	5186	Insurance-temporary employees	WP/II-D-9.1.a.2	1,795	166	1,961
32	5190	FICA tax	WP/II-D-9.1.a.2	1,663,416	1,588,318	3,251,734
33	5191	Medicare tax	WP/II-D-9.1.a.2	391,353	373,514	764,867
34	5196	Contribution to employees ret	WP/II-D-9.1.a.2	4,482,878	4,253,581	8,736,459
35	8505/8507	Reimbursement of CIP charge	WP II-D-9.1.a.1	(655,197)	(722,886)	(1,378,083)
36		Expensed	WP II-D-9.1.a.2	39,601,011	37,485,459	77,086,470
37		Capitalized	WP II-D-9.1.a.1	655,197	722,886	1,378,083
38		Total		40,256,208	38,208,345	78,464,553
39						
40		Expensed %		98.37%	98.11%	98.24%
41		Capitalized %		1.63%	1.89%	1.76%
42						
43		Regular	WP II-D-9.1.a.2	24,555,826	23,379,222	47,935,049
44		Overtime	WP II-D-9.1.a.2	2,079,286	2,274,513	4,353,799
45		Other	WP II-D-9.1.a.2	12,965,898	11,831,723	24,797,622
46		Total		39,601,011	37,485,459	77,086,470

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.b Actual Payroll Expense by Month (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Account No.	Month	Type	Reference Schedule	Per Book	Capitalized	Expensed	Total
1	Various	May-19	Regular	WP-D-9.1.b.2	8,028,512			
2	Various	May-19	Overtime	WP-D-9.1.b.2	653,913			
3	Various	May-19	Other	WP-D-9.1.b.2	4,262,384			
4	Various	May-19	Total	WP-D-9.1.b.1/WP-D-9.1.b.2	12,944,808	175,330	12,944,808	13,120,137
5	Various	Apr-19	Regular	WP-D-9.1.b.2	5,359,832			
6	Various	Apr-19	Overtime	WP-D-9.1.b.2	445,896			
7	Various	Apr-19	Other	WP-D-9.1.b.2	2,755,440			
8	Various	Apr-19	Total	WP-D-9.1.b.1/WP-D-9.1.b.2	8,561,168	188,212	8,561,168	8,749,380
9	Various	Mar-19	Regular	WP-D-9.1.b.2	5,321,792			
10	Various	Mar-19	Overtime	WP-D-9.1.b.2	466,139			
11	Various	Mar-19	Other	WP-D-9.1.b.2	2,749,343			
12	Various	Mar-19	Total	WP-D-9.1.b.1/WP-D-9.1.b.2	8,537,274	172,985	8,537,274	8,710,259
13	Various	Feb-19	Regular	WP-D-9.1.b.2	5,329,912			
14	Various	Feb-19	Overtime	WP-D-9.1.b.2	449,593			
15	Various	Feb-19	Other	WP-D-9.1.b.2	2,791,104			
16	Various	Feb-19	Total	WP-D-9.1.b.1/WP-D-9.1.b.2	8,570,609	167,795	8,570,609	8,738,404

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.c General Payroll Increase for Historic Test Year and Adjusted Test Year (45 Day Update)

Witness: Joseph Gonzales

No additional general payroll increase has been provided to employees beyond the adjusted test year information provided in original filing. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.d Payroll Detail - Merit Increases and Management Salary Increases (45 Day Update)

Witness: Joseph Gonzales

No merit increases or management salary increases have occurred subsequent to the test year. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.e Total Annual Payroll Increases (45 Day Update)

Witness: Joseph Gonzales

No additional general payroll increase has been provided to employees beyond the adjusted test year information provided in original filing. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.f Payroll Detail - Adjusted Test Year Reconciliation (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for adjusted test year payroll reconciliation.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.1.g Payroll Detail - Employee Benefits and Incentive Compensation (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)
Line No.	Account No.	Description	Reference Schedule	10/01/2018 - 05/31/2019
1		Employee Benefits		
2	5020	Vacation pay	WP II-D-1.1	2,772,346
3	5021	Holiday pay	WP II-D-1.1	2,048,739
4	5023	Sick pay	WP II-D-1.1	1,851,500
5	5024	Parental Leave	WP II-D-1.1	164,495
6	5032	Personal holiday pay	WP II-D-1.1	383,762
7	5185	Insurance-health/life/dental	WP II-D-1.1	10,765,575
8	5186	Insurance-temporary employees	WP II-D-1.1	1,961
9	5190	FICA tax	WP II-D-1.1	3,251,734
10	5191	Medicare tax	WP II-D-1.1	764,867
11	5196	Contribution to employees ret	WP II-D-1.1	8,736,459
12				
13		Incentive Compensation		
14	5026	Stability pay	WP II-D-1.1	743,142
15	5113	Educational incentive pay	WP II-D-1.1	142,279
16	5125	Bilingual Pay	WP II-D-1.1	42,783
17	6530	Training city wide - Tuition Reimbursement	WP II-D-1.1	16,236

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.a Pension and OPEB Benefits - Unfunded Costs (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for unfunded pension and OPEB benefits.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.b Pension and OPEB Benefits - Actuarial Studies (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for actuarial studies for pension and OPEB benefits.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.c Pension and OPEB Benefits - Costs, Expense and Funding by NARUC Account (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for pension and OPEB benefit costs, expense and funding by NARUC account.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.d Pension and OPEB Benefits - Costs, Expense and Funding by NARUC Account (45 Day Update)

Witness: Joseph Gonzales

There was no change to actuarial information subsequent to test year end. In addition, the City has not changed its retiree benefits or approach to payment for these benefits. However, as discussed in II-9.2.e, costs for financial reporting purposes vary on a monthly basis as OPEB payments are the actual net retiree healthcare costs and as such change monthly depending on retiree healthcare activity. There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.e Pension and OPEB Benefits - Actual and Adjusted SFAS No. 106 Funds (45 Day Update)

Witness: Joseph Gonzales

As a governmental entity, AW follows the guidance of GASB 45 (prior to October 1, 2017) and GASB 75 (beginning October 1, 2017) rather than FASB 106.

The City's other postemployment benefits are not funded through a trust fund but are provided on a pay-as-you-go basis. The payments for these benefits are made from the City's Employee Benefits Fund as they are incurred throughout the year. Contributions to this fund are made on biweekly basis by all funds, including AW, and include not only estimated costs for retirees but also estimated costs for full-time employees. These contributions are made in conjunction with payroll and for FY 2018 were \$615 per employee per pay period. A schedule of the City's FY2018 payroll calendar is included on tab II-D-9.2.e Table 1. The insurance payment (for both regular employee costs and retiree costs) is made on the date in the column labeled "Pay Day".

For test year purposes, the contribution is the \$615 per pay period for employees and retirees that is contributed to the Employee Benefits Fund.

For financial reporting purposes, the portion of the City-wide "contributions" attributable to retirees for the year is considered to be the actual payments for retiree healthcare costs from the Employee Benefits Fund less any premiums paid by the retirees to the City. The total "net retiree healthcare payment" is then allocated to the funds based on budgeted full-time equivalent employees.

The following is information for FY 2019 through May 2019 (8 Months of FY):

City-wide payments for retiree other postemployment benefits	\$	23,494,285
Austin Water Utility (4.31%)	\$	1,012,604
Austin Wastewater Utility (3.97%)	\$	932,723

Note: Retiree contributions are recorded in the month they are received. As a result, the information above includes 8 months of retiree contributions. However, because of the timing of medical and prescription drug billings, only 7 months of expense activity is included. At year-end an accrual is done to capture 12 months of expenses. Such accruals are not performed at mid-year.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.e1 Pension and OPEB Benefits - Actual and Adjusted SFAS No. 106 Funds (45 Day Update)

Witness: Joseph Gonzales

CITY OF AUSTIN FY 2018-19 Payroll Calendar

Banner			Taxes	P A Y D A Y	P A Y P E R I O D		Payroll Due Dates				Interface Month
BW	P O M	Insur			Begin	End	Timesheets Available Fri @ 7:00 am	Timesheets Due		Direct Deposits Sent Tue	
20	1	—		Fr	10/05/18	Sun 09/16/18 Sat 09/29/18	Fr	09/21/18	Mon Noon 10/01/18	Tue 10/02/18	OCT
21	2	1-50		Fr	10/19/18	Sun 09/30/18 Sat 10/13/18	Fr	10/05/18	Mon Noon 10/15/18	Tue 10/16/18	OCT
22	1	—		Fr	11/02/18	Sun 10/14/18 Sat 10/27/18	Fr	10/19/18	Mon Noon 10/29/18	Tue 10/30/18	NOV
23	2	1-50		Fr	11/19/18	Sun 10/29/18 Sat 11/10/18	Fr	11/02/18	Mon 8 am 11/12/18	Tue 11/13/18	NOV
24	5	1-50		Fr	11/30/18	Sun 11/11/18 Sat 11/24/18	Fr	11/19/18	Mon Noon 11/26/18	Tue 11/27/18	NOV
25	1	—		Fr	12/14/18	Sun 11/25/18 Sat 12/08/18	Fr	11/30/18	Mon Noon 12/10/18	Tue 12/11/18	DEC
26	2	1-50		Fr	12/28/18	Sun 12/09/18 Sat 12/22/18	Fr	12/14/18	Sun 8 am 12/23/18	Wed 12/26/18	DEC
1	4	1-50		Fr	01/11/19	Sun 12/23/18 Sat 01/05/19	Fr	12/28/18	Mon Noon 01/07/19	Tue 01/08/19	JAN
2	2	1-50		Fr	01/25/19	Sun 01/06/19 Sat 01/19/19	Fr	01/11/19	Mon Noon 01/21/19	Tue 01/22/19	JAN
3	1	—		Fr	02/09/19	Sun 01/20/19 Sat 02/02/19	Fr	01/25/19	Mon Noon 02/04/19	Tue 02/05/19	FEB
4	2	1-50		Fr	02/22/19	Sun 02/03/19 Sat 02/16/19	Fr	02/09/19	Mon 8 am 02/18/19	Tue 02/19/19	FEB
5	1	—		Fr	03/08/19	Sun 02/17/19 Sat 03/02/19	Fr	02/22/19	Mon Noon 03/04/19	Tue 03/05/19	MAR
6	2	1-50		Fr	03/22/19	Sun 03/03/19 Sat 03/16/19	Fr	03/08/19	Mon Noon 03/18/19	Tue 03/19/19	MAR
7	1	—		Fr	04/05/19	Sun 03/17/19 Sat 03/30/19	Fr	03/22/19	Mon Noon 04/01/19	Tue 04/02/19	APR
8	2	1-50		Fr	04/19/19	Sun 03/31/19 Sat 04/13/19	Fr	04/05/19	Mon Noon 04/15/19	Tue 04/16/19	APR
9	1	—		Fr	05/03/19	Sun 04/14/19 Sat 04/27/19	Fr	04/19/19	Mon Noon 04/29/19	Tue 04/30/19	MAY
10	2	1-50		Fr	05/17/19	Sun 04/29/19 Sat 05/11/19	Fr	05/03/19	Mon Noon 05/13/19	Tue 05/14/19	MAY
11	3	1-50		Fr	05/31/19	Sun 05/12/19 Sat 05/25/19	Fr	05/17/19	Mon 8 am 05/27/19	Tue 05/28/19	MAY
12	1	—		Fr	06/14/19	Sun 05/26/19 Sat 06/08/19	Fr	05/31/19	Mon Noon 06/10/19	Tue 06/11/19	JUN
13	2	1-50		Fr	06/28/19	Sun 06/09/19 Sat 06/22/19	Fr	06/14/19	Mon Noon 06/24/19	Tue 06/25/19	JUN
14	1	—		Fr	07/12/19	Sun 06/23/19 Sat 07/06/19	Fr	06/28/19	Mon Noon 07/08/19	Tue 07/09/19	JUL
15	2	1-50		Fr	07/26/19	Sun 07/07/19 Sat 07/20/19	Fr	07/12/19	Mon Noon 07/22/19	Tue 07/23/19	JUL
16	1	—		Fr	08/09/19	Sun 07/21/19 Sat 08/03/19	Fr	07/26/19	Mon Noon 08/05/19	Tue 08/06/19	AUG
17	2	1-50		Fr	08/23/19	Sun 08/04/19 Sat 08/17/19	Fr	08/09/19	Mon Noon 08/19/19	Tue 08/20/19	AUG
18	1	—		Fr	09/06/19	Sun 08/18/19 Sat 08/31/19	Fr	08/23/19	Mon 8 am 09/02/19	Tue 09/03/19	SEP
19	2	1-50		Fr	09/20/19	Sun 09/01/19 Sat 09/14/19	Fr	09/06/19	Mon Noon 09/16/19	Tue 09/17/19	SEP
20	1	—		Fr	10/04/19	Sun 09/15/19 Sat 09/28/19	Fr	09/23/19	Mon Noon 09/30/19	Tue 10/01/19	OCT
21	2	1-50		Fr	10/18/19	Sun 09/29/19 Sat 10/12/19	Fr	10/04/19	Mon Noon 10/14/19	Tue 10/15/19	OCT
22	1	—		Fr	11/01/19	Sun 10/13/19 Sat 10/26/19	Fr	10/18/19	Mon Noon 10/28/19	Tue 10/29/19	NOV
23	2	1-50		Fr	11/15/19	Sun 10/27/19 Sat 11/09/19	Fr	11/01/19	Mon 8 am 11/11/19	Tue 11/12/19	NOV
24	5	1-50		Wed	11/27/19	Sun 11/10/19 Sat 11/23/19	Fr	11/15/19	Fr 8 am 11/22/19	Sat 11/23/19	NOV
25	1	—		Fr	12/13/19	Sun 11/24/19 Sat 12/07/19	Wed	11/27/19	Mon Noon 12/09/19	Tue 12/10/19	DEC
26	2	1-50		Fr	12/27/19	Sun 12/08/19 Sat 12/21/19	Fr	12/13/19	Sun 8 am 12/22/19	Mon 12/23/19	DEC

1	2	3	4	5	PDM - Payroll of Month Schedule
Yes	Yes	Yes	Yes	Yes	Taxes
Yes	Yes	Yes	No	No	Insurance
Yes	Yes	Yes	Yes	Yes	Retirement Garnishments & Deferred Comp
Yes	Yes	No	Yes	No	Municipal Court Deductions
Yes	Yes	No	Yes	No	Association Dues
Yes	Yes	No	Yes	No	Charity Deductions
Yes	Yes	No	Yes	No	Leave Will Accrue

PDM - Is the type of payroll schedule; not the number of payrolls in a month.

PAF Holidays

- 1 New Year's Day
- 2 Martin Luther King Day
- 3 Presidential Day
- 4 Memorial Day
- 5 Independence Day
- 6 Labor Day
- 7 Veterans Day
- 8 Thanksgiving Day
- 9 Thanksgiving Friday
- 10 Christmas Eve
- 11 Christmas Day
- 12 Personal Holiday
- 13 Personal Holiday

PAF Due Dates - Personnel action forms are due to HRD by Noon on the Friday preceding the pay period begin date in which the action is effective

No insurance deductions on these pay days

No leave accruals in these pay periods.

HOLIDAYS THIS YEAR

2018	
Tue	01/01/18
Mon	01/21/18
Mon	02/18/18
Mon	05/27/18
Thu	07/04/18
Mon	09/03/18
Mon	11/11/18
Thu	11/28/18
Fri	11/29/18
Tue	12/24/18
Wed	12/25/18
Optional	
Optional	

HOLIDAYS PREVIOUS YR

2018	
Mon	01/01/18
Mon	01/15/18
Mon	02/19/18
Mon	05/28/18
Wed	07/04/18
Mon	09/03/18
Mon	11/12/18
Thu	11/22/18
Fri	11/23/18
Mon	12/24/18
Tue	12/25/18
Optional	
Optional	

HOLIDAYS NEXT YR

2020	
Wed	01/01/20
Mon	01/20/20
Mon	02/17/20
Mon	05/25/20
Fri	07/03/20
Mon	09/07/20
Wed	11/11/20
Thu	11/26/20
Fri	11/27/20
Thu	12/24/20
Fri	12/25/20
Optional	
Optional	

Ver 2018 Printed 12/27/2018

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.f Pension and OPEB Benefits - SFAS No. 106 Funding (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for pension and OPEB benefits for SFAS No. 106 Funding.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.g Pension and OPEB Benefits - SFAS No. 106 Changes (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for pension and OPEB benefits for SFAS No. 106 changes.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.h Pension and OPEB Benefits - Accruals (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for pension and OPEB benefit accruals.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.2.i Pension and OPEB Benefits - Understatement of Accounting Standards (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for pension and OPEB benefits for understatement of accounting standards.

Austin Water

Docket No.

Test Year Ending 9/30/2018

Schedule II-D-9.3.a Other Payroll Information - Deferred Income and Consultant Fees (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for deferred income or consultant fees paid to employees.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.3.b Payroll Information - Number of Employees (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)
Line No	Month	Number of Employees		
		Water	Wastewater	Total
1	Oct-18	559	537	1096
2	Nov-18	561	539	1100
3	Dec-19	559	538	1097
4	Jan-19	558	536	1094
5	Feb-19	558	537	1095
6	Mar-19	560	538	1098
7	Apr-19	558	536	1094
8	May-19	559	537	1096

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.3.c Other Payroll Information - Vacation Pay (45 Day update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No	Account	Account Name	Period	Type	Reference Schedule	Water	Wastewater	Total
1	5020	Vacation Pay	45 Day Update (10/01/2018 - 5/31/2019)	Paid	Schedule II-D-1	1,456,920	1,315,427	2,772,347

City of Austin does not update the compensated absences liability until year end.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.3.d Other Payroll Information - Incentive Compensation and Bonus Plans (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)
Line No	Account No	Description	Reference Schedule	Water	Wastewater	Total
				45 Day Update	45 Day Update	45 Day Update
				10/01/2018 - 05/31/2019	10/01/2018 - 05/31/2019	10/01/2018 - 05/31/2019
1	5026	Stability pay	Schedule II-D-1	391,669	351,473	743,142
2	5113	Educational incentive pay	Schedule II-D-1	68,031	74,248	142,279
3	5125	Bilingual Pay	Schedule II-D-1	25,649	17,134	42,783
4	6530	Training-city wide	Schedule II-D-1	8,180	8,057	16,237
5	Total			493,529	450,912	944,441

Stability Pay: Also known as Service Incentive Pay, is a benefit for regular, non-Civil Service employees who have completed at least five (5) years of continuous service with the City of Austin.

Educational Incentive Pay: This Incentive is compensation for employees who obtain a higher level of licensure than required for the job. Certification Pay is based on license type.

Bilingual Pay: Applies to those positions identified by management to require fluent use of a language other than English on a continuing, daily and frequent basis in order to meet the public service needs of the department.

Training-City wide: Include Employee Tuition Reimbursement, which promotes the City's goals of improving customer service and investing in the workforce by providing financial assistance to employees who take job-related, City career-enhancing credit courses at accredited, degree-granting schools and institutions.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-D-9.3.e Other Payroll Information - Insurance Premiums (45 Day Update)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No	Account No	Account Description	Reference Schedule	Period	Type	Water	Wastewater	Total
1	5185	Insurance-health/life/dental	Schedule II-D-1	45 Day Update 10/01/2018 - 05/31/2019	Medical & Dental - Employer	5,574,891	5,190,684	10,765,575
2	5186	Insurance-temporary employees	Schedule II-D-1	45 Day Update 10/01/2018 - 05/31/2019	Medical & Dental - Employer	1,795	166	1,961
3	6243	Workers' Compensation	Schedule II-D-1	45 Day Update 10/01/2018 - 05/31/2019	Workers Compensation	378,744	378,744	757,488

City of Austin Benefit Fund Contribution: The City of Austin is self-insured for Medical and Dental for Employees and self-insured for Medical for Retirees. We do not pay premiums to an insurance company for these self-insured programs except for stop-loss and administrative fees. The amount charged to each City Department is based on the fiscal year requirements to fund all expenses paid through the Employee Benefits Fund less Employee and Retiree Contributions. Each City Department is charged the same Benefit Fund Contribution based on the number of budgeted full time employees.

Austin Water

Docket No. 49189

10/01/2018 through 4/30/2019

Schedule II-D-9.3.f Other Payroll Information - Positions Eliminated (45 Day Update)

Witness: Joseph Gonzales

No positions have been eliminated since the commencement of the current fiscal year.
There is no 45 day update.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-E-1 Depreciation Expense (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for depreciation expense.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-E-1 (W) Depreciation Expense - Water (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for depreciation expense for water.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-E-1 (WW) Depreciation Expense - Wastewater (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for depreciation expense for wastewater.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-E-2 Taxes Other than Federal Income Taxes (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for taxes other than federal income taxes.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-E-2.1 Ad Valorem Taxes (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for ad valorem taxes.

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-G-2.5 (W) Large Users - Water (REVISED)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No	Customer	Historic Test Year 10/2017 - 9/2018		10/2016 - 9/2017		10/2015 - 9/2016	
		Usage	Revenue	Usage	Revenue	Usage	Revenue
1	Samsung Austin Semiconductor	2,317,298,200	\$ 13,912,938	2,184,016,300	\$ 14,627,023	1,975,811,300	\$ 12,600,586
2	Travis County WCID #10	839,323,000	2,774,710	822,205,000	2,125,202	774,588,000	2,568,663
3	University of Texas	777,695,800	5,157,991	804,755,600	6,296,136	805,549,400	6,045,959
4	NXP USA INC (Formerly Freescale)	610,488,000	3,770,420	529,505,800	4,163,567	676,043,300	4,235,490
5	Wells Branch MUD	483,763,700	1,520,044	480,114,500	1,231,410	464,228,200	1,452,243
6	North Austin MUD #1	416,336,000	1,346,980	425,839,100	1,170,019	394,365,100	1,306,420
7	Cypress Semiconductor (Formerly Spansion)*	343,591,000	2,118,591	340,342,300	2,794,837	318,035,700	2,615,120
8	Austin Independent School District*	329,873,000	2,482,869	319,139,000	2,123,039	304,672,100	1,995,779
9	Northtown MUD	296,842,400	916,470	290,888,000	695,214	287,294,000	890,801
10	State TFC	193,193,500	1,343,259	229,062,600	1,694,513	224,909,100	1,642,216
11	Total	6,608,404,600	\$ 35,344,272	6,425,868,200	\$ 36,920,962	6,225,496,200	\$ 35,353,278
12							
13	(1) Totals for University of Texas include all accounts.						
14	(2) Totals for NXP USA, Inc. include their East Austin plant site and their West Austin plant site.						
15	(3) Totals for Austin Independent School District include all campuses and locations.						
16	(4) Total for State TFC include all locations.						
17	*Data for Cypress (formerly Spansion) and Austin Independent School District was inadvertently transposed on the original filing.						

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule II-G-2.5 (WW) Large Users - Wastewater (REVISED)

Witness: Joseph Gonzales

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
Line No	Customer*	Historic Test Year 10/2017 - 9/2018		10/2016 - 9/2017		10/2015 - 9/2016	
		Usage	Revenue	Usage	Revenue	Usage	Revenue
1	Samsung Austin Semiconductor	1,923,094,300	\$ 15,389,038	1,718,860,100	\$ 14,183,296	1,017,591,500	\$ 8,028,797
2	NXP USA INC (Formerly Freescale)	393,272,800	3,440,305	269,157,100	2,406,007	318,744,100	2,715,700
3	Wells Branch MUD	425,897,830	1,595,672	427,526,268	1,601,773	270,421,678	1,073,575
4	University of Texas	325,993,200	2,997,519	246,154,800	2,324,658	231,978,800	2,128,443
5	Northtown MUD	271,917,958	1,021,230	271,098,159	1,018,151	179,566,257	711,540
6	North Austin MUD #1	260,154,349	995,885	261,954,173	1,002,775	172,700,561	695,646
7	Austin Independent School District**	230,504,600	2,123,939	248,607,100	2,351,617	154,805,900	1,433,503
8	Cypress Semiconductor (Formerly Spansion)**	222,094,000	1,807,378	199,191,100	1,664,454	130,633,900	1,038,540
9	Travis County WCID #17***	138,351,400	527,243	124,006,900	472,658	80,317,700	306,118
10	Mid America Apartments LP	127,796,300	1,172,527	98,343,800	930,256	55,584,200	511,375
11	Total Wholesale	4,319,076,737	\$ 31,070,737	3,864,899,500	\$ 27,955,644	2,612,344,595	\$ 18,643,235
12							
13	(1) Totals for University of Texas include all accounts.						
14	(2) Totals for NXP USA, Inc. include their East Austin plant site and their West Austin plant site.						
15	(3) Totals for Austin Independent School District include all campuses and locations.						
16	*Corrected column (a) header to read Customer instead of Wholesale Customer.						
17	**Data for Cypress (formerly Spansion) and Austin Independent School District was inadvertently transposed on the FY18 Annual Filing.						
18	***Wholesale customer Travis County WCID #10 should read as Travis County WCID #17.						

Austin Water

Docket No. 49189

Test Year Ending 9/30/2018

Schedule IV-10 Controls (45 Day Update)

Witness: Joseph Gonzales

No 45 day update for controls.

Austin Water

Docket No. 49189

10/01/2018 through 3/31/2019

Schedule V-2 Variance Reports (45 Day Update)

Witness: Joseph Gonzales

Austin Water publishes monthly Financial Status Reports as shown in attachment for V-2 for the months of October 2018 through May 2019.



FINANCIAL STATUS REPORT
For the Period Ending October 31, 2018





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: December 4, 2018
Subject: Financial Status Report for Period Ended October 31, 2018

Attached is Austin Water's Financial Status Report for the period ended October 31, 2018. The combined fund balance at the end of October for Fiscal Year 2019 was \$212.34 million, or \$12.02 million more than projected, as detailed in the Executive Summary. The beginning balance was \$20.76 million more than projected, fiscal year requirements were \$1.78 million above budget, and revenues and transfers in were \$6.98 million below projections.

The Buchanan and Travis lake system were at 84% full for the end of October. In early October 2018, the Lake LBJ and Lake Buchanan watershed basins received heavy rainfall amounts that caused significant flooding and water from the rainfall drained into the Colorado River system. Austin Water experienced challenges maintaining water production capacity and issued a boil water notice on October 22, 2018. The impact of this notice will start to be reflected in the November financials. Water service revenues are \$3.22 million above projections, and wastewater service revenues are \$1.23 million below projections for this fiscal year. The Executive Summary includes more discussion of revenue and requirements highlights.

Actual spending for operating requirements for October was below budget by \$0.40 million and spending for other requirements were above budget by \$0.04 million. Payments for debt service requirements were above budget by \$0.01 million and transfers out were above budget by \$1.31 million. The extent of these variances by program is discussed in the Executive Summary and detail pages.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc:
Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA).
Reasonable modifications and equal access to communications will be provided upon request.*

Financial Status Report Table of Contents

Executive Summary	ES-1
Fund Summary	1
Revenues	5
Water Service Revenues by Month	6
Wastewater Service Revenues by Month	7
Reclaimed Service Revenues by Month	8
Revenue by Customer Class Year-to-Date	9
Miscellaneous Revenues	10
Interest Income	11
Operating Requirements	12
Operating Requirements by Month	13
Operating Requirements by Program Year-to-Date	14
Operating Key Object Codes Year-to-Date	15
Debt Outstanding & Debt Service	16
Debt Outstanding by Type	17
Debt Service by Month	18
Debt Service Coverage	19
Percent of Equity in Utility Systems	20
Customer Demand Characteristics	21
Number of Water and Wastewater Customers by Month	22
Rainfall and Temperature by Month	23
Water Pumpage and Wastewater Influent Flow by Month	24
Billed Water Consumption by Month and Class	25
Average Inside-City Residential Consumption	27
Billed Wastewater Flows by Month and Class	28
Average Inside-City Residential Flows	30
Other Reporting	31
Transfer Out by Month and by Type	32
CIP Expenditures by Month and by Fund	33
Cash Balances for Operating, CIP, and CRF	34
CRF Collections by Month	35



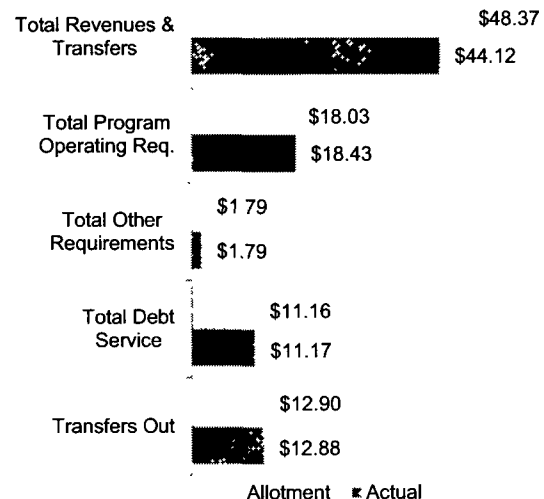
Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of October 31, 2018, was \$212.34 million. The combined balance was \$16.13 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	191.72	212.48	20.76
Water Services	23.70	20.48	(3.22)
Wastewater Services	22.14	20.91	(1.23)
Reclaimed Services	0.17	0.15	(0.02)
Reserve Fund Surcharge	0.16	0.14	(0.02)
Other Revenues	0.96	1.20	0.24
Transfers In	1.24	1.24	0.00
Total Revenues & Transfers	48.37	44.12	(4.25)
Program Operating Req.	18.03	18.43	(0.40)
Other Requirements	1.79	1.79	0.00
Debt Service	11.16	11.17	(0.01)
Transfers Out	12.90	12.88	0.02
Total Revenue Requirements	43.87	44.28	(0.41)
Ending Balance	196.21	212.34	16.13
Debt Service Coverage	2.40	1.97	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions



Revenue Highlights

Total revenues for the fiscal year were \$44.12 million, \$4.25 million (8.8%) less than the allotment to date.

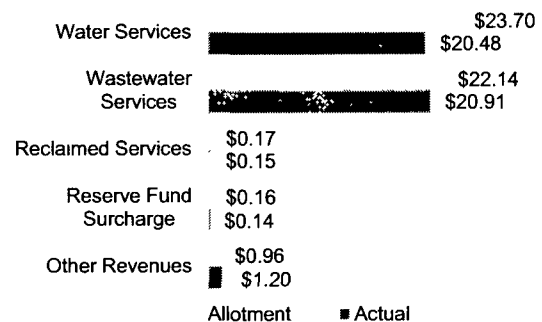
The following sources are below projections:

- Reclaimed service totaled \$0.15 million (7.3% below)
- Water service totaled \$20.48 million (13.6% below)
- Wastewater service totaled \$20.91 million (5.6% below)
- Reserve fund surcharges totaled \$0.14 million (10.6% below)

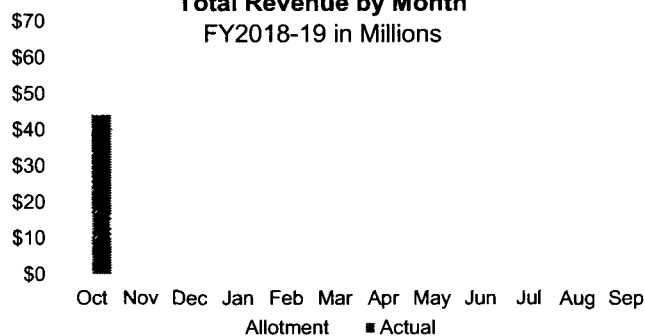
The following sources are above projections:

- Other revenues totaled \$1.20 million (26.3% above)
- Transfers In totaled \$1.24 million (0.0% below)

Revenue - Budget vs. Actual Year-to-Date in Millions

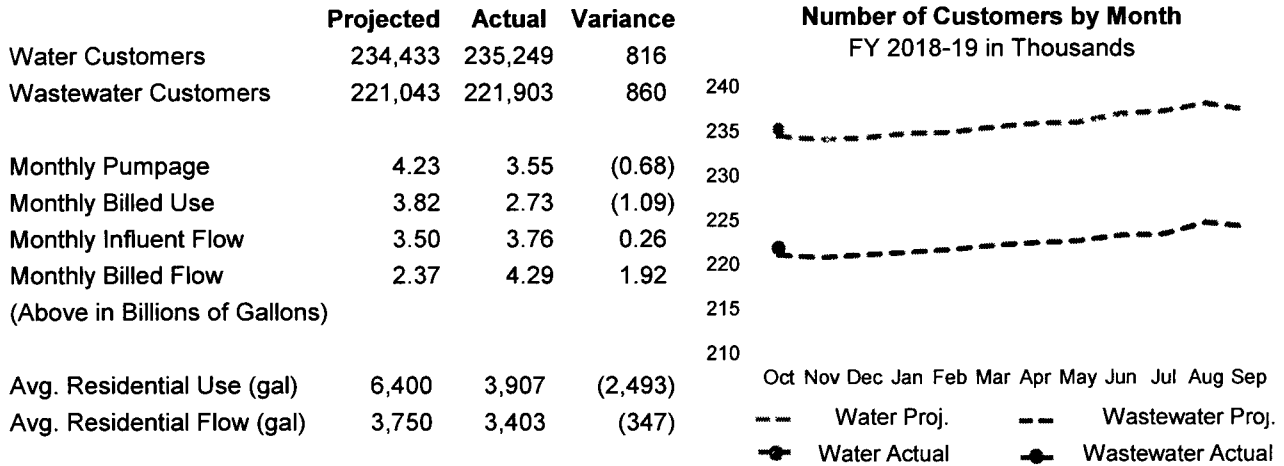


Total Revenue by Month FY2018-19 in Millions



- Water and Wastewater service revenues were less than projections due to inclement weather conditions.
- Other revenue and Transfers In of \$2.44 million was below projections by 10.91%.

User Characteristics



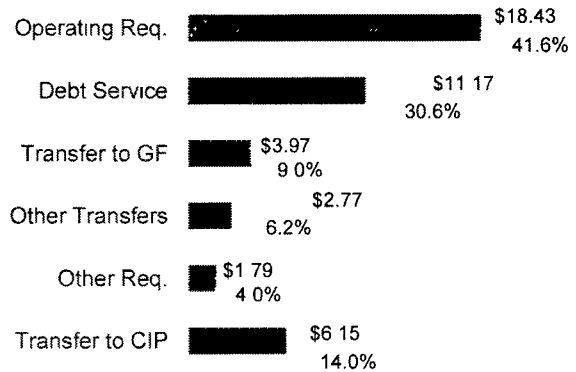
Requirement Highlights

Total requirements for the fiscal year were \$44.28 million, \$0.41 million (0.9%) greater than the allotment to date.

Total Requirements by Type FY 2018-19 in Millions

The following uses are below projections:

- Program operating requirements totaled \$18.43 million (2.2% above)
- Other requirements totaled \$1.79 million (0.0% below)
- Debt service requirements totaled \$11.17 million (0.2% above)
- Transfers out to Capital Improvement Projects, the General Fund, Debt Defeasances, and Other Uses totaled \$12.88 million (0.1% below)



There were higher than projected expenditures in all Program Requirement areas, resulting in \$0.41 million or 2.2% higher than budget allotment.

Pages 17 and 18 provide details on variances in spending by program area and object code.

Total Requirements of \$20.22 million for the month were \$0.45 million, or 2.3% higher than the budget allotment.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of October 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	191,715,190	191,715,190	212,482,937	20,767,747	10.8%
REVENUE					
Water Revenue	285,460,133	23,699,941	20,478,138	(3,221,803)	-13.6%
Wastewater Revenue	264,646,577	22,144,936	20,906,029	(1,238,907)	-5.6%
Reserve Fund Surcharge	1,986,876	161,929	144,815	(17,114)	-10.6%
Other Revenue	4,926,280	410,521	401,987	(8,534)	-2.1%
Reclaimed Revenue	1,881,845	166,920	154,813	(12,107)	-7.3%
Interest	3,647,168	303,931	611,795	307,864	101.3%
Public Health Licenses, Permits, Inspections	710,600	59,216	51,531	(7,685)	-13.0%
Other Fines	589,200	49,100	42,550	(6,550)	-13.3%
Miscellaneous	66,800	5,567	0	(5,567)	-100.0%
Building Rental/Lease	117,600	9,800	0	(9,800)	-100.0%
Land & Infrastructure Rental/Lease	72,000	6,000	5,500	(500)	-8.3%
Scrap Sales	46,800	3,900	4,742	842	21.6%
Development Fees	1,298,300	108,192	89,841	(18,351)	-17.0%
Parking Revenue	100	8	0	(8)	-100.0%
Total Revenue	565,450,279	47,129,961	42,891,741	(4,238,220)	-9.0%
TRANSFERS IN					
CIP	34,200,000	0	0	0	0.0%
Community Benefit Charge Transfer in	9,132,323	760,890	760,553	(337)	0.0%
Austin Water Utility	4,000,000	333,333	333,700	367	0.1%
Support Services/Infrastructure Funds	300,582	93,800	93,782	(18)	0.0%
Austin Resource Recovery Fund	53,334	53,334	53,334	0	0.0%
Total Transfers In	47,686,239	1,241,157	1,241,369	212	0.0%
TOTAL AVAILABLE FUNDS	613,136,518	48,371,118	44,133,110	(4,238,008)	-8.8%
PROGRAM REQUIREMENTS					
Operations	140,449,135	10,460,304	10,455,716	4,588	0.0%
Support Services	31,117,783	2,533,572	2,620,136	(86,564)	-3.4%
Other Utility Program Requirements	9,487,966	1,497,757	2,033,860	(536,103)	-35.8%
Environmental Affairs & Conservation	12,305,006	922,636	900,002	22,634	2.4%
Engineering Services	13,089,466	1,846,671	1,780,965	65,706	3.6%
Water Resources Management	9,370,556	723,203	601,340	121,863	16.9%
Reclaimed Water	571,388	42,735	39,928	2,807	6.6%
Total Program Requirements	216,481,960	18,026,778	18,431,949	(405,171)	-2.2%
OTHER REQUIREMENTS					
Utility Billing System	20,562,342	1,713,529	1,713,529	0	0.0%
Accrued Payroll	784,067	0	0	0	0.0%
Interdepartmental	73,955	0	0	0	0.0%
Trf to PID Fund	75,000	75,000	75,000	0	0.0%
Total Other Requirements	21,495,364	1,788,529	1,788,529	0	0.0%
DEBT SERVICE REQUIREMENTS					
Trf to Util D/S Separate Lien	147,149,281	10,488,811	10,478,128	10,683	0.1%
Trf to Utility D/S Prior Lien	27,963,926	0	62	(62)	0.0%
Trf to Utility D/S Sub Lien	9,294,800	107,800	108,215	(415)	-0.4%
Trf to GO Debt Service	2,042,881	510,720	510,721	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	976,802	0	0	0	0.0%
Commercial paper interest	572,064	47,672	76,219	(28,547)	-59.9%
Total Debt Service Requirements	187,999,754	11,155,003	11,173,345	(18,341)	-0.2%
TRANSFERS OUT					
Trf to General Fund	47,585,534	3,965,034	3,965,034	0	0.0%
Trf to Wastewater CIP Fund	41,000,000	3,518,000	3,518,000	0	0.0%
Trf to Water CIP Fund	27,000,000	2,543,000	2,543,000	0	0.0%
TRF CRF to Debt Defeasance	34,200,000	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0.0%
Administrative Support	13,446,037	1,120,537	1,120,537	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	161,929	144,815	17,114	10.6%
CTM Support	4,811,524	402,824	402,824	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	333,700	333,700	0	0.0%
Trf to Economic Development	3,867,071	375,616	375,616	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	89,000	89,000	0	0.0%
Trf to CIP Mgmt - CPM (5460)	2,943,935	245,360	245,360	0	0.0%
Workers' Compensation	1,135,888	95,288	95,288	0	0.0%
Regional Radio System	454,320	37,860	37,860	0	0.0%
CTECC Support	12,590	12,590	12,590	0	0.0%
Total Transfers Out	183,443,875	12,900,738	12,883,624	17,114	0.1%
TOTAL REQUIREMENTS	609,400,953	43,871,048	44,277,446	(406,398)	-0.9%
EXCESS (DEFICIENCY) OF TOTAL					
AVAILABLE FUNDS OVER TOTAL	3,735,565	4,500,070	(144,336)	(4,644,407)	103.2%
ADJUSTMENT TO GAAP	0	0	0	0	
ENDING BALANCE	195,450,755	196,215,260	212,338,601	16,123,341	8.2%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO	1.65	2.40	1.97
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City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of October 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	109,071,100	109,071,100	121,826,604	12,755,504	11.7%
REVENUE					
Water Revenue	285,460,133	23,699,941	20,478,138	(3,221,803)	-13.6%
Reserve Fund Surcharge	1,986,876	161,929	144,815	(17,114)	-10.6%
Other Revenue	1,982,312	165,191	171,883	6,692	4.1%
Development Fees	1,294,700	107,892	89,841	(18,051)	-16.7%
Other Fines	589,200	49,100	42,550	(6,550)	-13.3%
Interest	1,879,033	158,586	338,618	182,032	116.3%
Miscellaneous Franchise Fees	58,400	4,867	0	(4,867)	-100.0%
Land & Infrastructure Rental/Lease	72,000	6,000	5,500	(500)	-8.3%
Building Rental/Lease	58,900	4,908	0	(4,908)	-100.0%
Public Health Licenses, Permits, Inspections	55,700	4,642	5,877	1,235	26.6%
Scrap Sales	26,400	2,200	2,371	171	7.8%
Parking Revenue	100	8	0	(8)	-100.0%
Total Revenue	293,463,754	24,363,264	21,279,593	(3,083,671)	-12.7%
TRANSFERS IN					
CIP	24,800,000	0	0	0	0.0%
Community Benefit Charge Transfer in	5,321,483	441,809	442,983	1,174	0.3%
Support Services/Infrastructure Funds	150,291	46,900	46,891	(9)	0.0%
Total Transfers In	30,271,774	488,709	489,874	1,165	0.2%
TOTAL AVAILABLE FUNDS	323,735,528	24,851,973	21,769,467	(3,082,506)	-12.4%
PROGRAM REQUIREMENTS					
Operations	74,507,371	5,568,461	4,989,104	579,357	10.4%
Support Services	15,697,926	1,288,993	1,311,030	(22,037)	-1.7%
Environmental Affairs & Conservation	9,133,279	667,718	640,436	27,282	4.1%
Other Utility Program Requirements	4,986,549	854,353	923,820	(69,468)	-8.1%
Engineering Services	5,056,675	288,728	299,749	(11,021)	-3.8%
Water Resources Management	4,385,972	355,236	256,675	(98,561)	-27.7%
Total Program Requirements	113,769,772	9,023,489	8,420,813	602,675	6.7%
OTHER REQUIREMENTS					
Utility Billing System Support	12,473,371	1,039,448	1,039,448	0	0.0%
Accrued Payroll	383,833	0	0	0	0.0%
Interdepartmental Charges	36,978	0	0	0	0.0%
Trf to PID Fund	37,500	37,500	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0.0%
Total Other Requirements	12,931,682	1,076,948	1,076,948	0	0.0%
DEBT SERVICE REQUIREMENTS					
Trf to Util D/S Separate Lien	80,283,229	5,711,850	5,804,975	(93,125)	-1.6%
Trf to Utility D/S Prior Lien	13,107,542	0	30	(30)	0.0%
Trf to Utility D/S Sub Lien	5,213,100	52,100	52,341	(241)	-0.5%
Trf to GO Debt Service	910,449	227,612	227,613	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,212	0	0	0	0.0%
Commercial paper interest	316,314	26,360	42,388	(16,026)	-60.8%
Total Debt Service Requirements	100,238,846	6,017,922	6,127,347	(109,425)	-1.8%
TRANSFERS					
Trf to Water CIP Fund	27,000,000	2,543,000	2,543,000	0	0.0%
Trf to General Fund	25,404,402	2,117,402	2,117,402	0	0.0%
TRF CRF to Debt Defeasance	24,800,000	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	161,929	144,815	17,114	10.6%
Administrative Support	7,277,235	606,450	606,450	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	333,700	333,700	0	0.0%
CTM Support	2,415,274	201,249	201,249	0	0.0%
Trf to Economic Development	2,046,374	170,544	170,544	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,194,441	99,556	99,556	0	0.0%
Workers' Compensation	567,944	47,644	47,644	0	0.0%
Regional Radio System	227,160	18,930	18,930	0	0.0%
CTECC Support	6,295	6,295	6,295	0	0.0%
Total Transfers Out	96,926,001	6,306,699	6,289,585	17,114	0.3%
TOTAL REQUIREMENTS	323,866,301	22,425,057	21,914,693	510,365	2.3%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(130,773)	2,426,915	(145,226)	(2,572,141)	106.0%
ADJUSTMENT TO GAAP	0	0	0	0	0.0%
ENDING BALANCE	108,940,327	111,498,015	121,681,378	10,183,363	9.1%
<i>Note: Numbers may not add due to rounding</i>					
DEBT SERVICE COVERAGE RATIO	1.57	2.31	1.85		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of October 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	81,801,669	81,801,669	89,526,294	7,724,625	9.4%
REVENUE					
Wastewater Revenue	264,646,577	22,144,936	20,906,029	(1,238,907)	-5.6%
Other Revenue	2,943,968	245,330	230,105	(15,225)	-6.2%
Interest	1,752,103	146,009	267,511	121,502	83.2%
Public Health Licenses, Permits,	654,900	54,574	45,653	(8,921)	-16.3%
Building Rental/Lease	58,700	4,892	0	(4,892)	-100.0%
Miscellaneous Franchise Fees	8,400	700	0	(700)	-100.0%
Scrap Sales	20,400	1,700	2,371	671	39.5%
Development Fees	3,600	300	0	(300)	-100.0%
Total Revenue	270,088,648	22,598,441	21,451,669	(1,146,772)	-5.1%
TRANSFERS IN					
CIP	9,400,000	0	0	0	0.0%
Community Benefit Charge Transfer In	3,810,840	318,881	317,570	(1,311)	-0.4%
Support Services/Infrastructure Funds	150,291	46,900	46,891	(9)	0.0%
Austin Resource Recovery Fund	53,334	53,334	53,334	0	0.0%
Total Transfers In	13,414,465	419,115	417,795	(1,320)	-0.3%
TOTAL AVAILABLE FUNDS	283,503,113	23,017,556	21,869,464	(1,148,092)	-5.0%
PROGRAM REQUIREMENTS					
Operations	65,941,764	4,891,842	5,466,612	(574,770)	-11.7%
Support Services	15,419,857	1,244,579	1,309,108	(64,529)	-5.2%
Engineering Services	8,032,791	1,557,943	1,481,216	76,727	4.9%
Other Utility Program Requirements	4,468,817	640,129	1,109,659	(469,530)	-73.3%
Water Resources Management	4,984,584	367,967	344,665	23,302	6.3%
Environmental Affairs & Conservation	3,262,387	254,818	259,566	(4,748)	-1.9%
Total Program Requirements	102,110,200	8,957,279	9,970,826	(1,013,547)	-11.3%
OTHER REQUIREMENTS					
Utility Billing System Support	8,088,971	674,081	674,081	(0)	0.0%
Accrued Payroll	370,306	0	0	0	0.0%
Interdepartmental Charges	36,977	0	0	0	0.0%
Trf to PID Fund	37,500	37,500	37,500	0	0.0%
Total Other Requirements	8,533,754	711,581	711,581	(0)	0.0%
DEBT SERVICE REQUIREMENTS					
Trf to Util D/S Separate Lien	63,205,833	4,267,350	4,342,708	(75,358)	-1.8%
Trf to Utility D/S Prior Lien	14,656,384	0	32	(32)	0.0%
Trf to Utility D/S Sub Lien	4,081,700	55,700	55,874	(174)	-0.3%
Trf to GO Debt Service	1,132,432	283,108	283,108	(0)	0.0%
Trf to Util D/S Tax/Rev Bonds	568,590	0	0	0	0.0%
Commercial paper interest	226,305	18,859	30,042	(11,183)	-59.3%
Total Debt Service Requirements	84,071,244	4,625,016	4,711,763	(86,747)	-1.9%
TRANSFERS OUT					
Trf to Wastewater CIP Fund	41,000,000	3,518,000	3,518,000	0	0.0%
Trf to General Fund	22,050,724	1,838,224	1,838,224	0	0.0%
TRF CRF to Debt Defeasance	9,400,000	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0.0%
Administrative Support	5,922,484	493,544	493,544	0	0.0%
CTM Support	2,394,314	199,539	199,539	0	0.0%
Trf to Economic Development	1,762,508	146,883	146,883	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,589,132	132,457	132,457	0	0.0%
Trf to Reclaimed Water Fund	0	0	0	0	0.0%
Workers' Compensation	567,944	47,644	47,644	0	0.0%
CTECC Support	6,295	6,295	6,295	0	0.0%
Regional Radio System	227,160	18,930	18,930	0	0.0%
Total Transfers Out	84,920,561	6,401,516	6,401,516	0	0.0%
TOTAL REQUIREMENTS	279,635,759	20,695,392	21,795,687	(1,100,294)	-5.3%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	3,867,354	2,322,164	73,778	(2,248,386)	96.82%
ADJUSTMENT TO GAAP	0	0	0	0	0.0%
ENDING BALANCE	85,669,023	84,123,833	89,600,071	5,476,238	6.5%
<i>Note: Numbers may not add due to rounding</i>					
DEBT SERVICE COVERAGE RATIO	1.81	2.80	2.26		

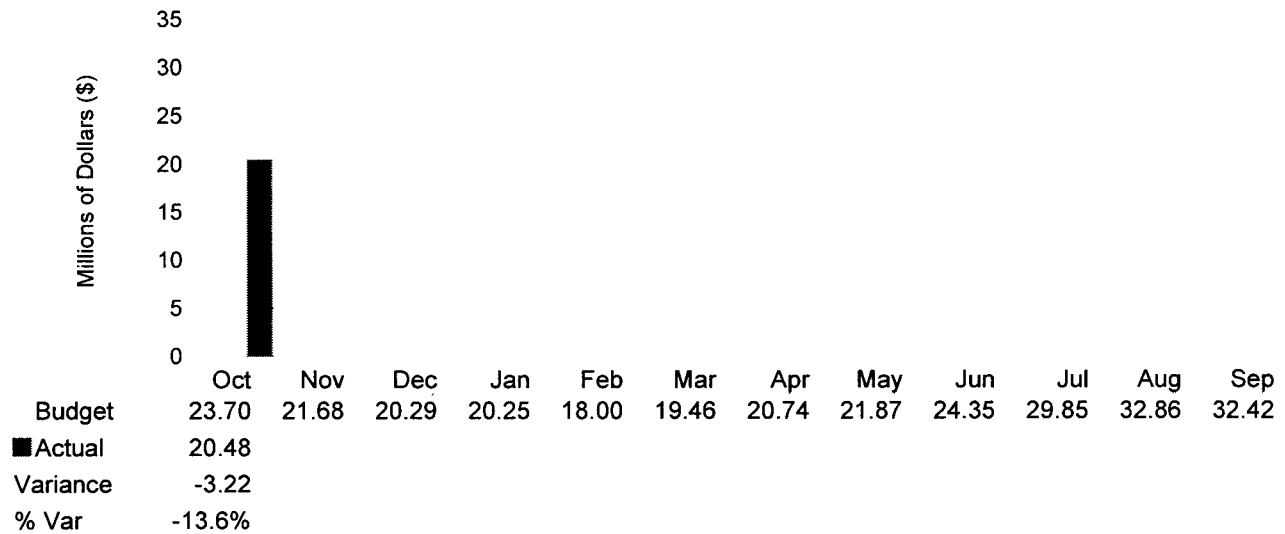
City of Austin, Texas
Austin Water
FUND SUMMARY - RECLAIMED
As of October 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	842,421	842,421	1,130,040	287,619	34.1%
REVENUE					
Reclaimed Services	1,881,845	166,920	154,813	(12,107)	-7.3%
Interest	16,032	1,336	5,666	4,330	324.1%
Total Revenue	1,897,877	168,256	160,479	(7,777)	-4.6%
TRANSFERS IN					
CIP	0	0	0	0	0.0%
Austin Water Utility	4,000,000	333,333	333,700	367	0.1%
Total Transfers In	4,000,000	333,333	333,700	367	0.1%
TOTAL AVAILABLE FUNDS	5,897,877	501,589	494,179	(7,410)	-1.5%
PROGRAM REQUIREMENTS					
Reclaimed Water Services	571,388	42,735	39,928	2,807	6.6%
Other Utility Program Requirements	30,600	3,275	381	2,894	88.4%
Total Program Requirements	601,988	46,010	40,309	5,701	12.4%
OTHER					
Accrued Payroll	9,928	0	0	0	0.0%
Total Other Requirements	9,928	0	0	0	0.0%
DEBT SERVICE REQUIREMENTS					
Trf to Util D/S Separate Lien	3,660,219	509,611	330,446	179,166	35.2%
Commercial paper interest	29,445	2,454	3,789	(1,336)	-54.4%
Total Debt Service Requirements	3,689,664	512,065	334,235	177,830	34.7%
TRANSFERS					
Trf to Reclaimed Water CIP Fnd	1,000,000	89,000	89,000	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0.0%
Administrative Support	246,318	20,543	20,543	0	0.0%
Trf to General Fund	130,408	9,408	9,408	0	0.0%
Trf to CIP Mgm - CPM (5460)	160,362	13,347	13,347	0	0.0%
Trf to Economic Development	58,189	58,189	58,189	0	0.0%
CTM Support	2,036	2,036	2,036	0	0.0%
Total Transfers Out	1,597,313	192,523	192,523	0	0.0%
TOTAL REQUIREMENTS	5,898,893	750,598	567,067	183,531	24.5%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(1,016)	(249,009)	(72,888)	176,121	-70.7%
ADJUSTMENT TO GAAP	0	0	0	0	0.0%
ENDING BALANCE	841,405	593,412	1,057,152	463,740	78.1%
<i>Note: Numbers may not add due to rounding.</i>					
DEBT SERVICE COVERAGE RATIO	0.24	0.17	0.25		

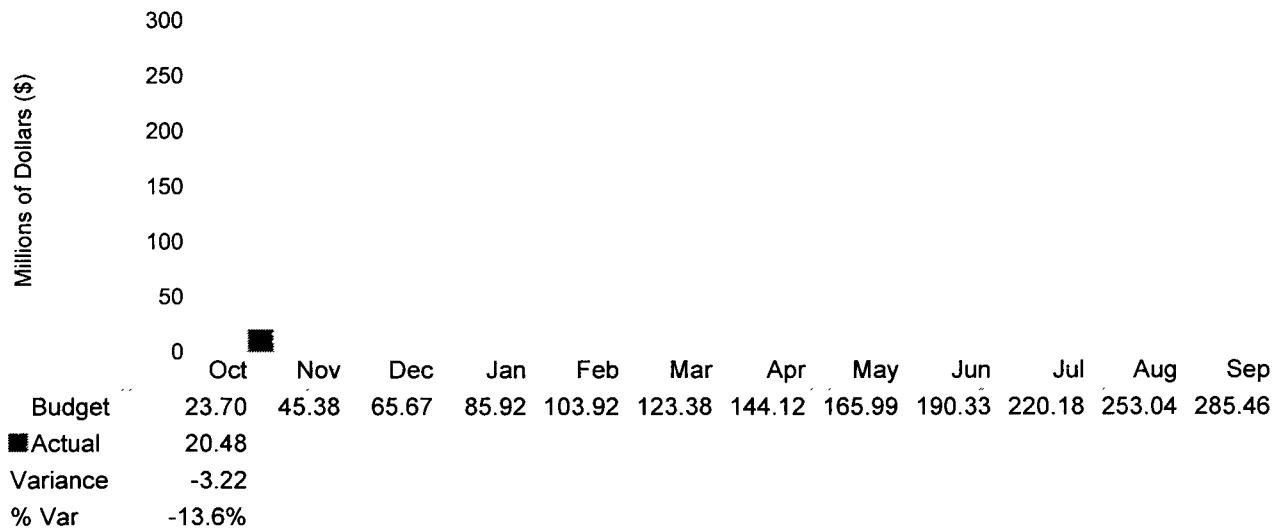
REVENUES

Water Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

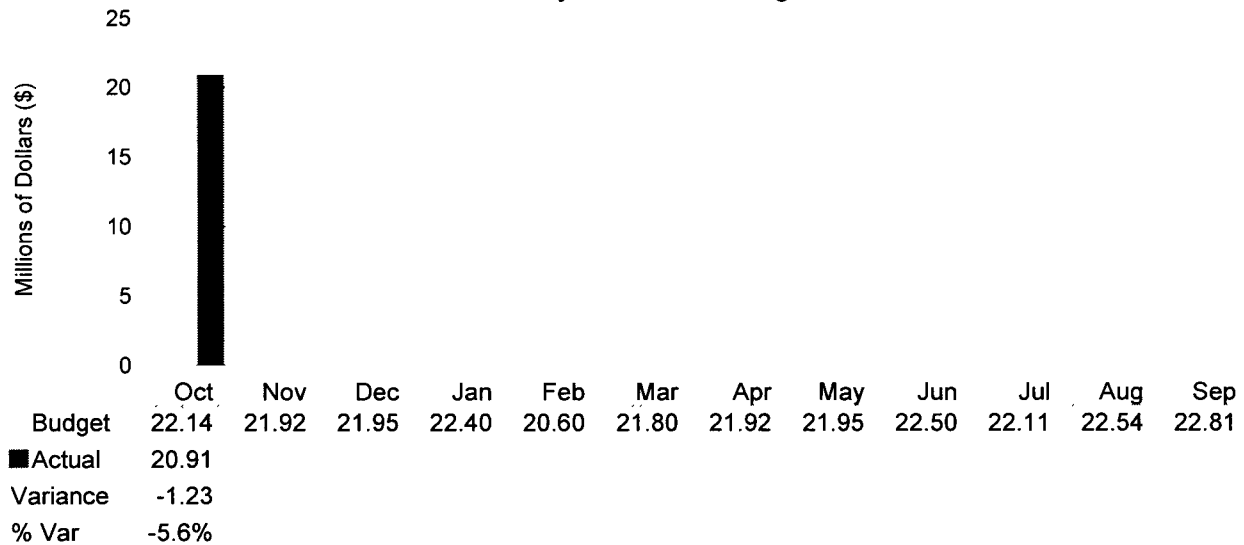


Water service revenues for October 2018 totaled \$20.48 million. This is \$3.22 million, or 13.6%, less than the budget allotment for the month.

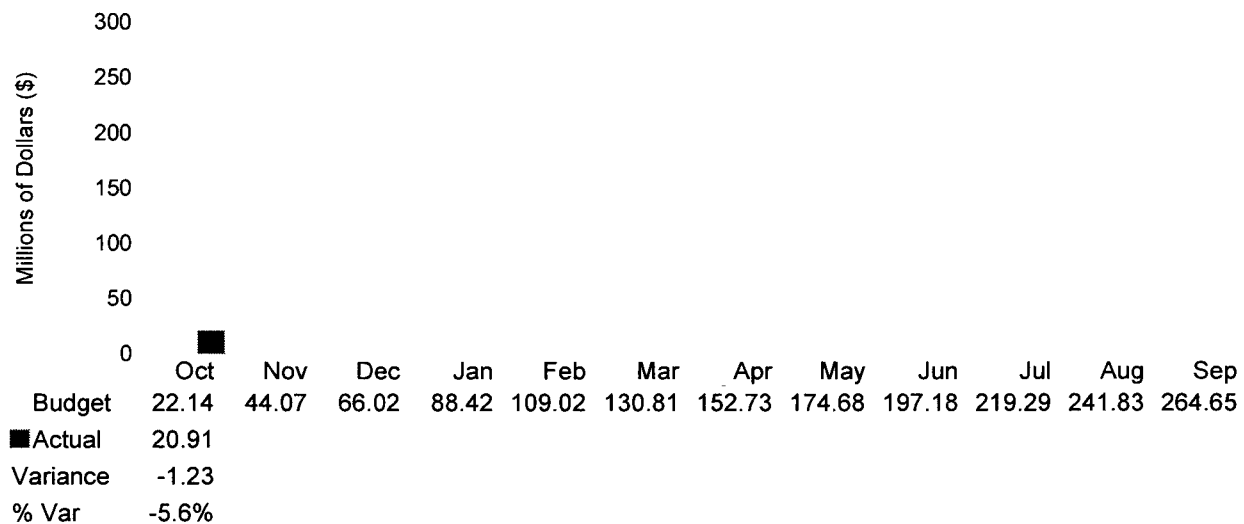
October 2018's billed water consumption totaled 2.72 BG, 1.10 BG (28.7%) lower than projected for the month.

Wastewater Service Revenue

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

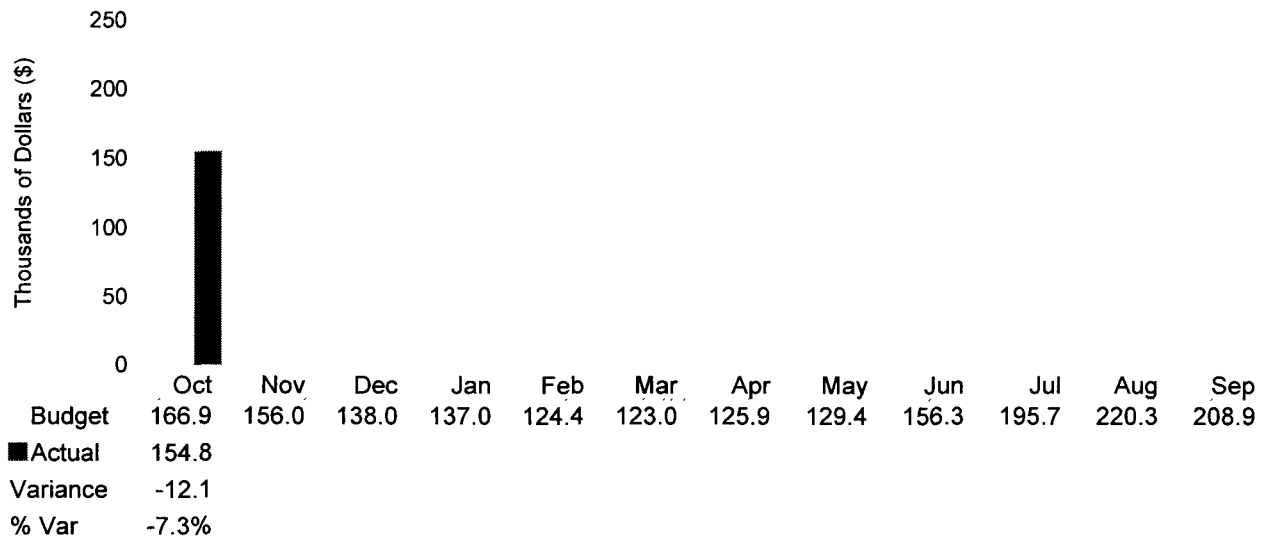


Wastewater service revenues for October 2018 totaled \$20.91 million. This is \$1.23 million, or 5.6% less than the budget allotment for the month.

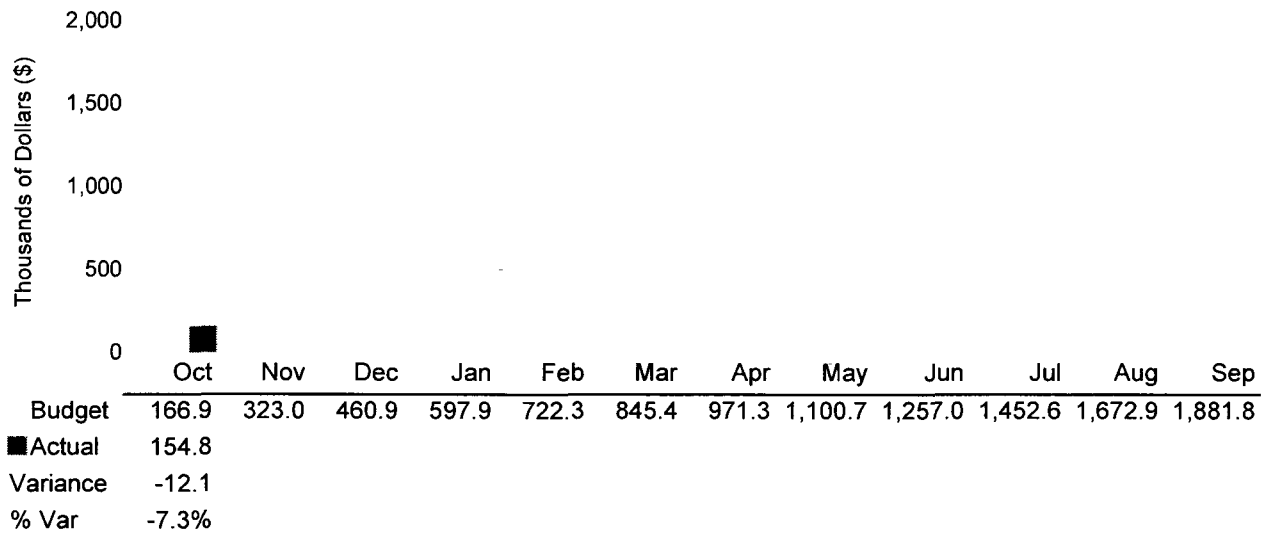
Wastewater bills are determined by each customer's actual water consumption for the month or wastewater winter average, whichever is lower, except for customers who have installed wastewater measuring devices.

Reclaimed Water Service Revenue

Monthly Actuals v. Budget

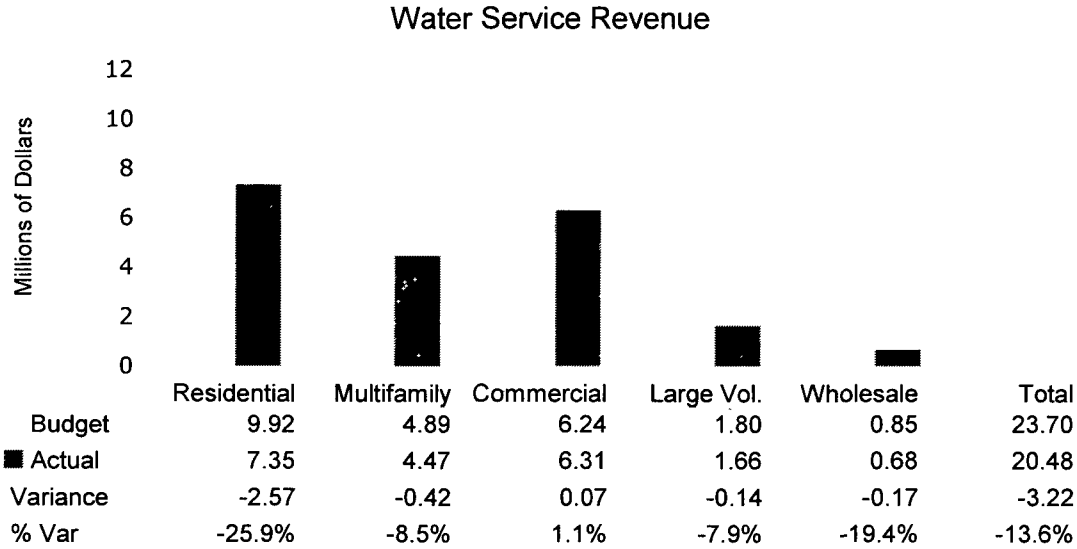


Year-to-Date Actuals v. Budget



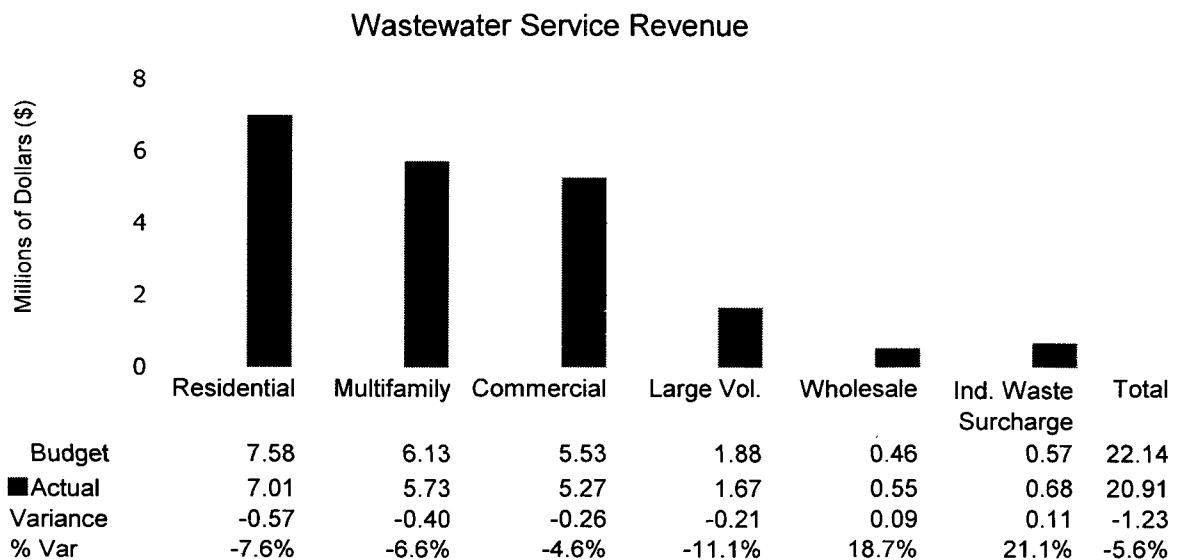
Reclaimed service revenues for October 2018 totaled \$154.8 thousand. This is \$12 thousand, or 7.3% less than the budget allotment for the month.

Revenue by Customer Class Year-to-Date



The graph above compares the budgeted and actual water service revenues by customer class through October before any accounts receivable adjustments.

All customer classes were below projections by 13.6% or \$3.22 million.

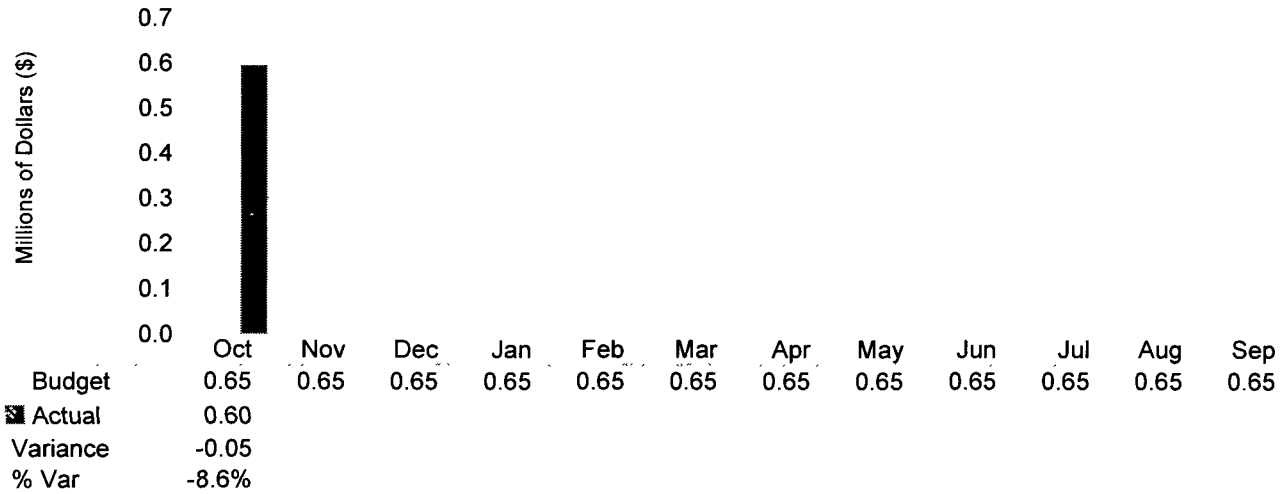


The graph above compares the budgeted and actual wastewater service revenues by customer class through October before any accounts receivable adjustments.

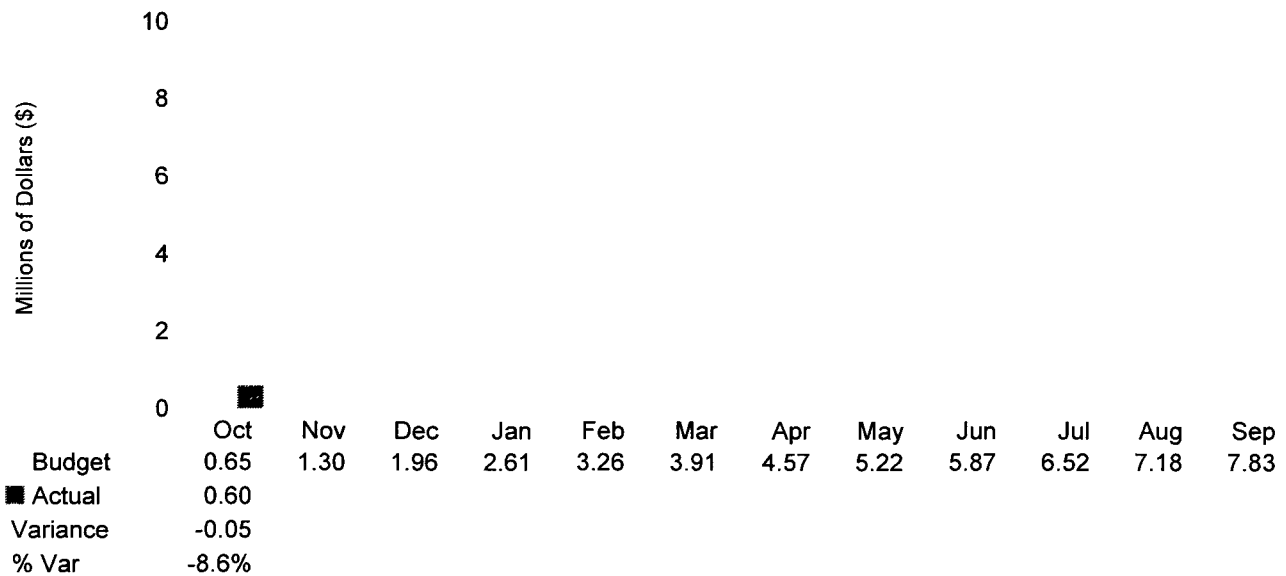
All customer classes were below projections by 5.6% or \$1.23 million.

Miscellaneous Revenue

Monthly Actuals v. Budget



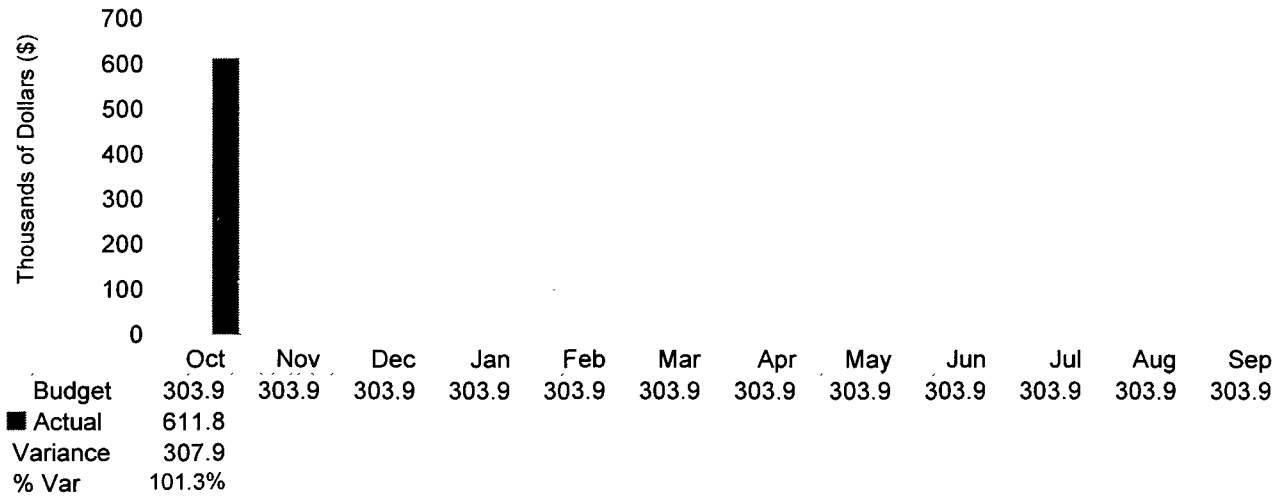
Year-to-Date Actuals v. Budget



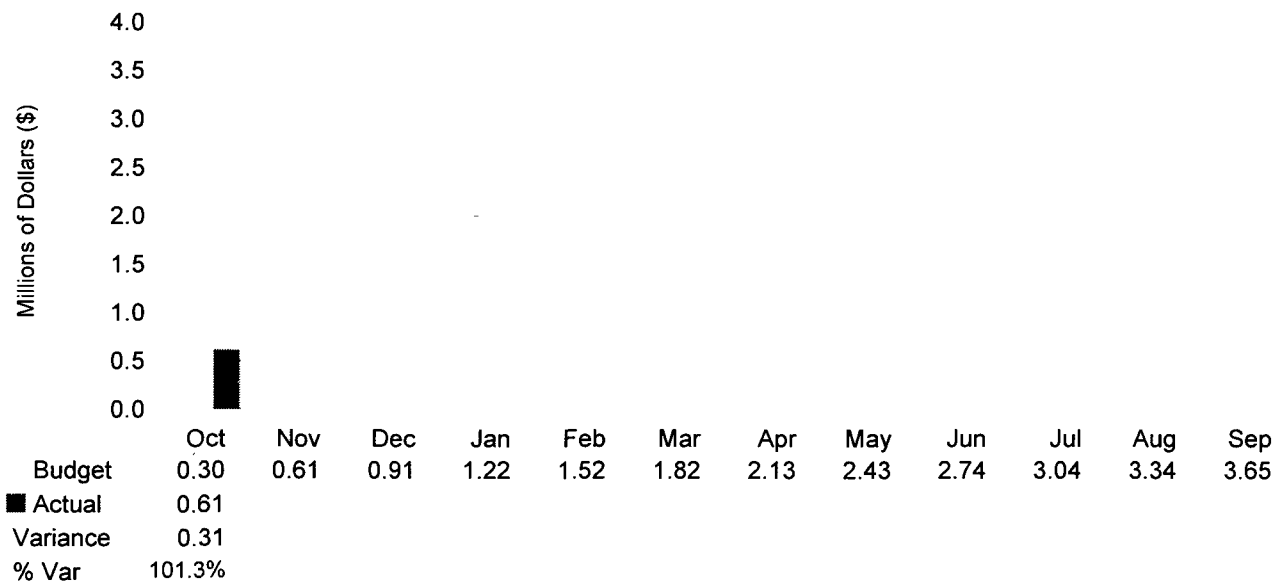
Miscellaneous revenues include revenue from sources other than water and wastewater services, such as late fees, fines and special billings. Miscellaneous revenues in October 2018 totaled \$0.6 million, \$0.05 million (8.6%), less than the budget allotment for the month.

Interest Income

Monthly Actuals v. Budget



Year-to-Date Actuals v. Budget

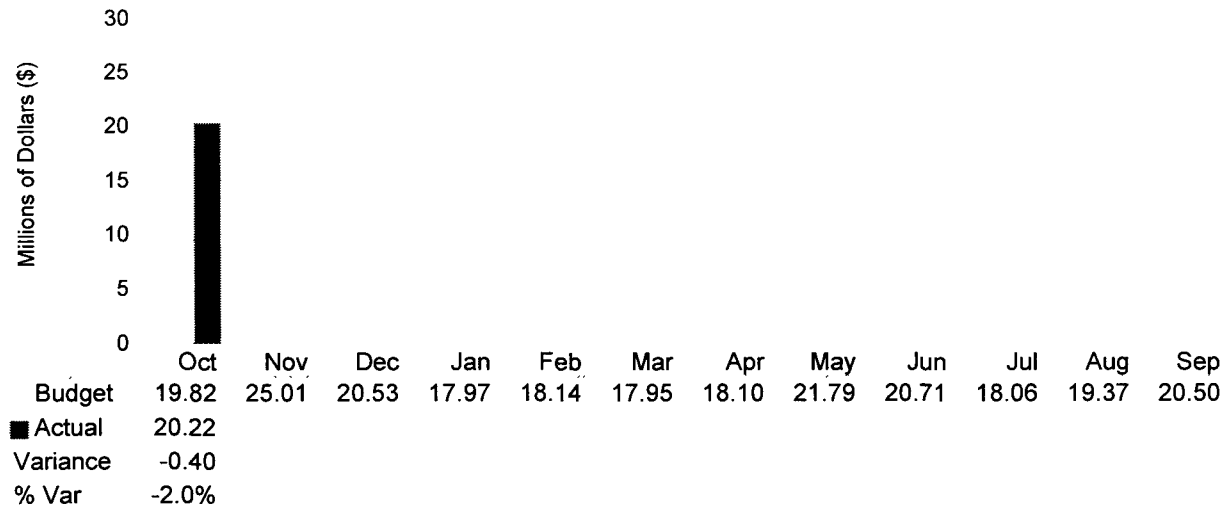


Interest income includes interest allocated from the City's Investment Pool, the Debt Service Fund, and the CIP funds. Combined interest income in October 2018 totaled \$611.8 thousand, \$307.9 thousand (101.3%), more than the budget allotment for the month. This is largely due to higher than projected interest rates and cash balances.

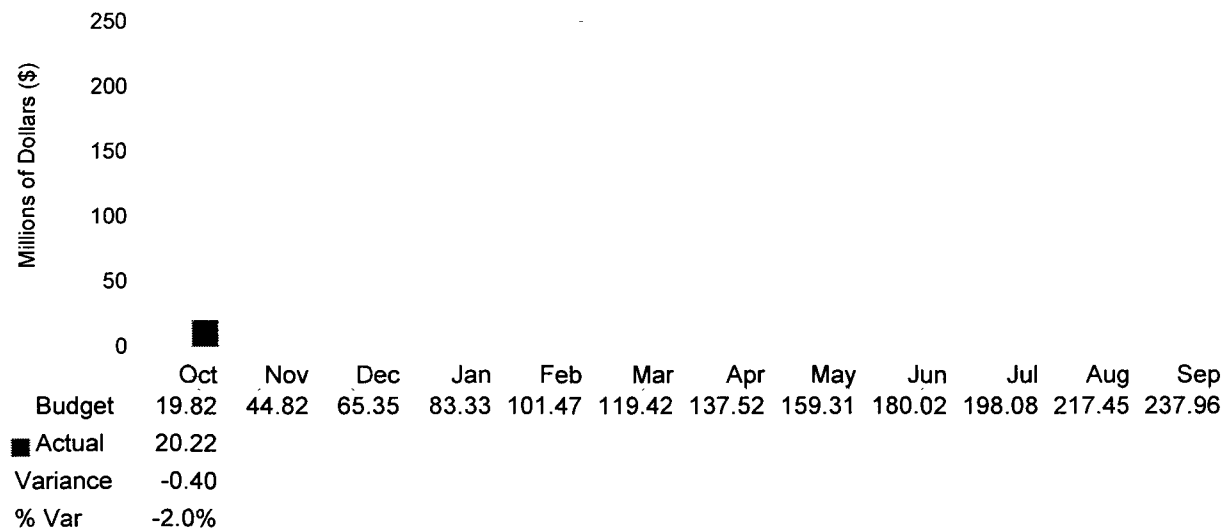
OPERATING REQUIREMENTS

Program Operating and Other Requirement Expenses

Monthly Budget vs. Actual



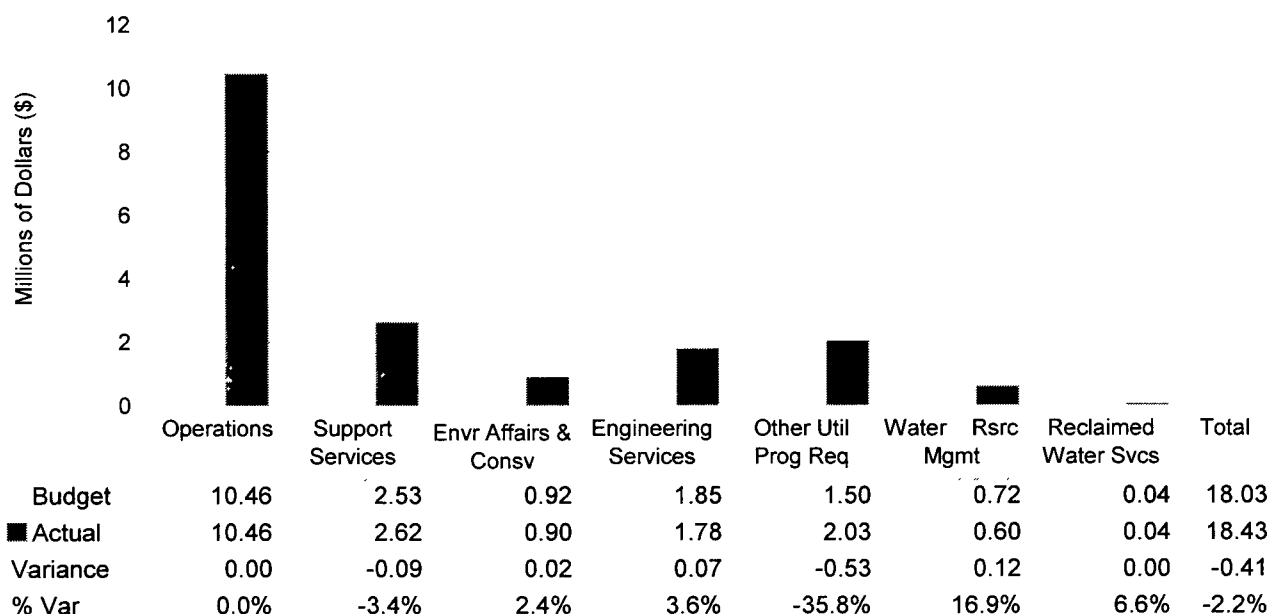
Year-to-Date Budget vs. Actual



Total Program Operating and Other Requirements for the fiscal year through October 2018 were \$9.5 million for Water, \$10.68 million for Wastewater, and \$0.04 million for Reclaimed. The combined Program Operating and Other Requirements of \$20.22 million were \$-0.4 million, or -2% above the budget allotment.

Operating Program Expenditures Year-to-Date

Expenditures by Operating Program

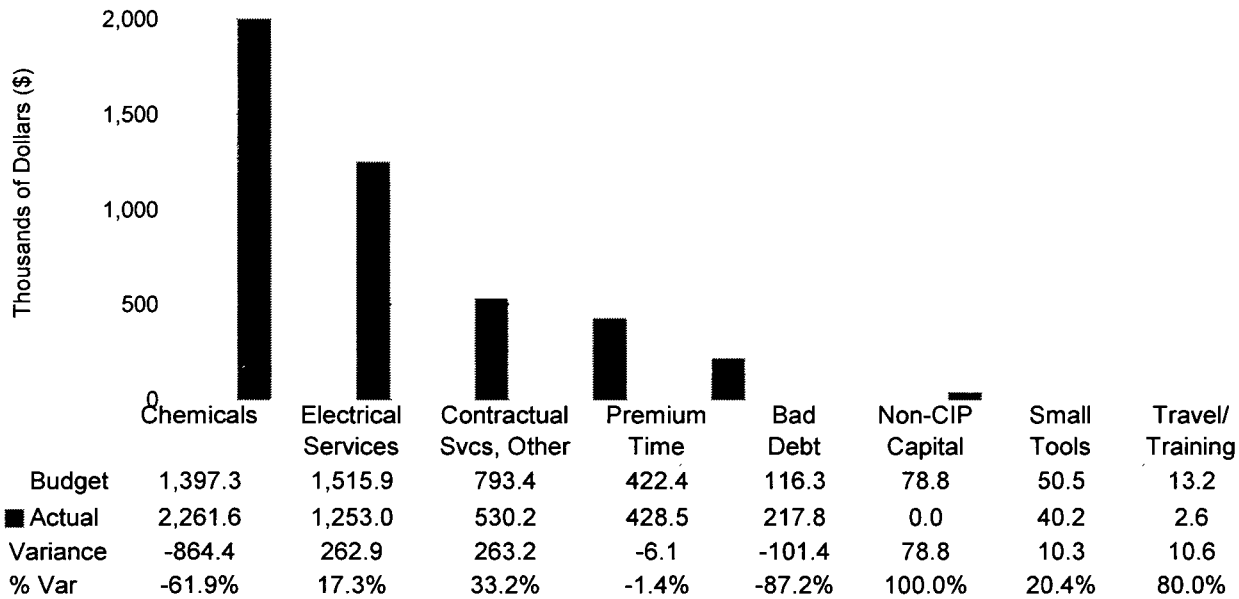


Total Operating Program Requirements as of October 31, 2018 were \$8.42 million for Water, \$9.97 million for Wastewater, and \$0.04 million for Reclaimed Water. The combined Program Operating Requirements of \$18.43 million were \$0.41 million (2.2%) above allotment.

Other Utility Program Requirements were \$0.53 million or 35.8% above allotment mainly due to higher than estimated spending on property and boiler insurance, other contractual services, legal claims and damages, and bad debt expense. Property and boiler insurance payments are made by the Corporate Human Resources Department citywide and can occur in the first or second fiscal month of the year. Other contractual services includes encumbrances for unforeseen events. Bad Debt expenses are processed by Customer Care and Billing and adjustments can vary widely from month to month.

Key Object Code Expenditures Year-to-Date

Expenditures by Key Object Code



Travel and training expenses were \$10.6 thousand or 80.0% below allotment due to lower than estimated spending. Timing of city travel and training dates can vary from year to year.

Other Contractual Services were \$263.2 thousand or 33.2% below allotment primarily due to lower than estimated spending in Collection System Engineering. No payments were processed for the division's flow monitoring service contract in the month of October.

Bad Debt was \$101.4 thousand or 87.2% above allotment. Bad Debt expenses are processed by Customer Care and Billing and adjustments can vary widely from month to month.

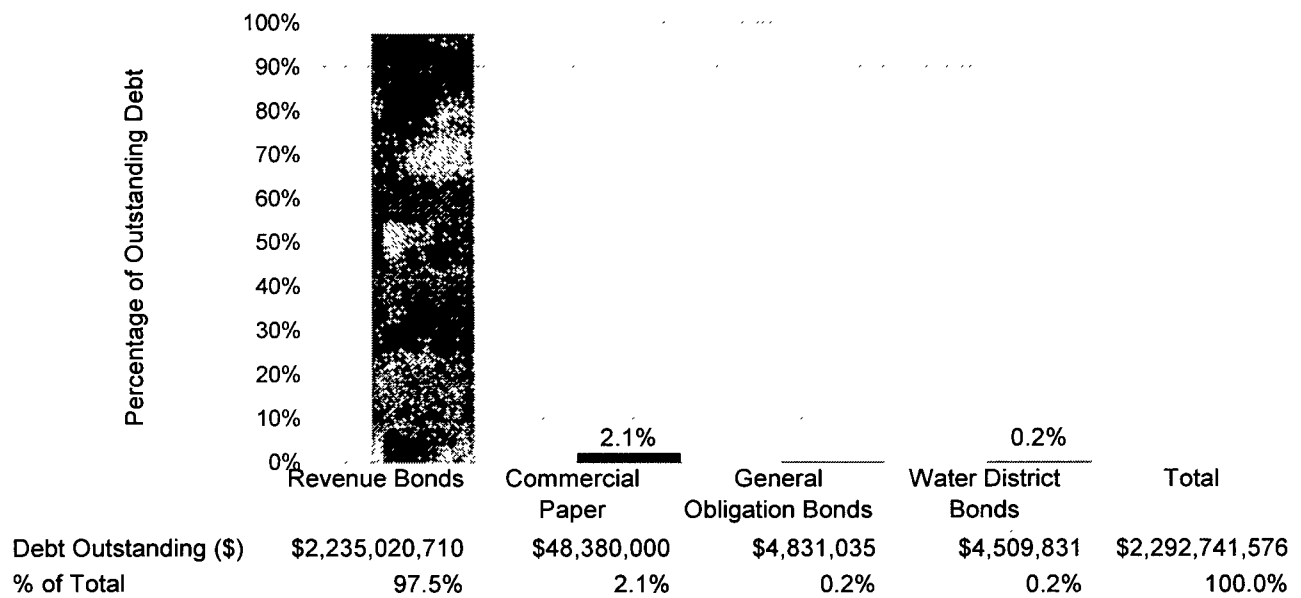
Non-CIP Capital was \$78.8 thousand or 100.0% below allotment due to lower than anticipated spending based on a historical analysis.

Chemicals were \$864.4 thousand or 61.9% above allotment due to higher than estimated spending in the Collection System Engineering, Wastewater Treatment, and Water Treatment Divisions. Some of these costs are being recaptured through the Industrial Waste Surcharge. Chemical costs can include encumbrances that are for more than one month of supply.

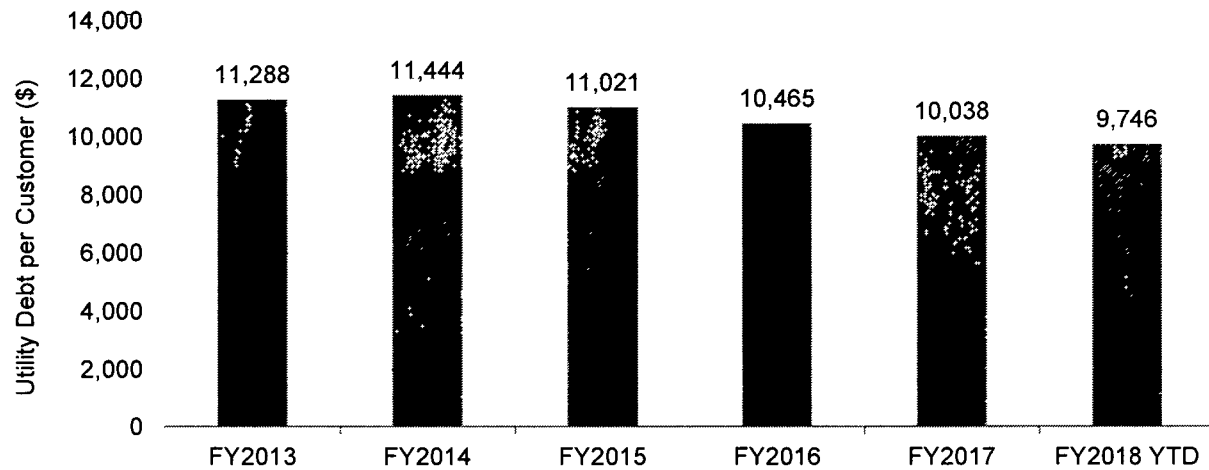
DEBT OUTSTANDING & DEBT SERVICE

Outstanding Utility Debt

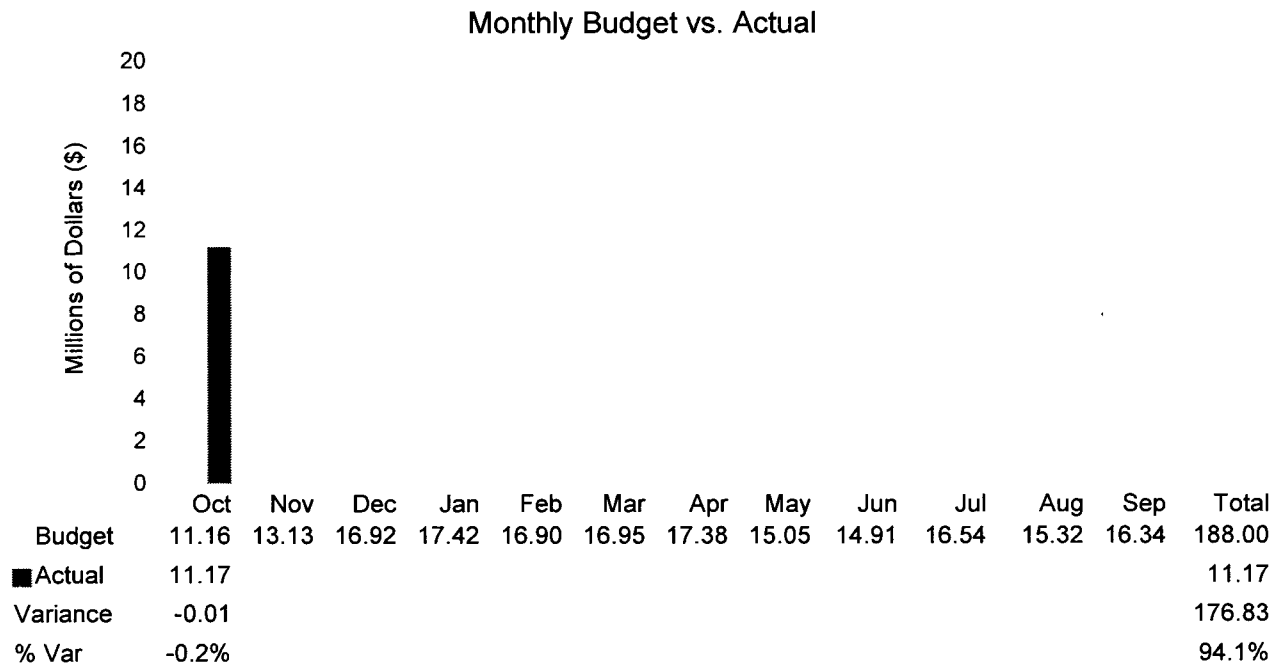
Debt Outstanding by Type



Utility Debt per Customer by Fiscal Year

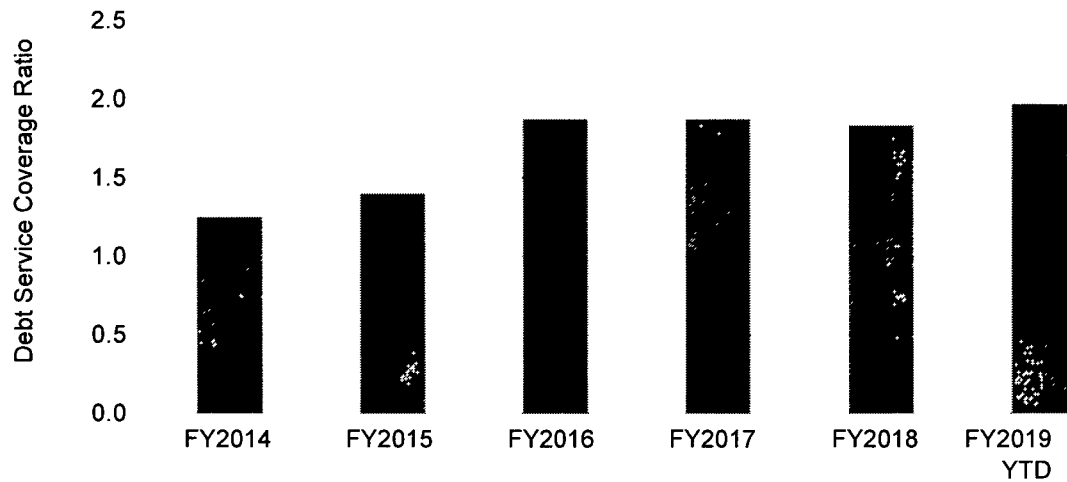


Combined Debt Service Requirements by Month



Combined debt service requirements include requirements for revenue bonds, commercial paper, general obligation bonds, and water district bonds. Actual combined debt service for the month of October 2018 was \$11.17 million, \$-0.1 million more than projected for the month.

Debt Service Coverage

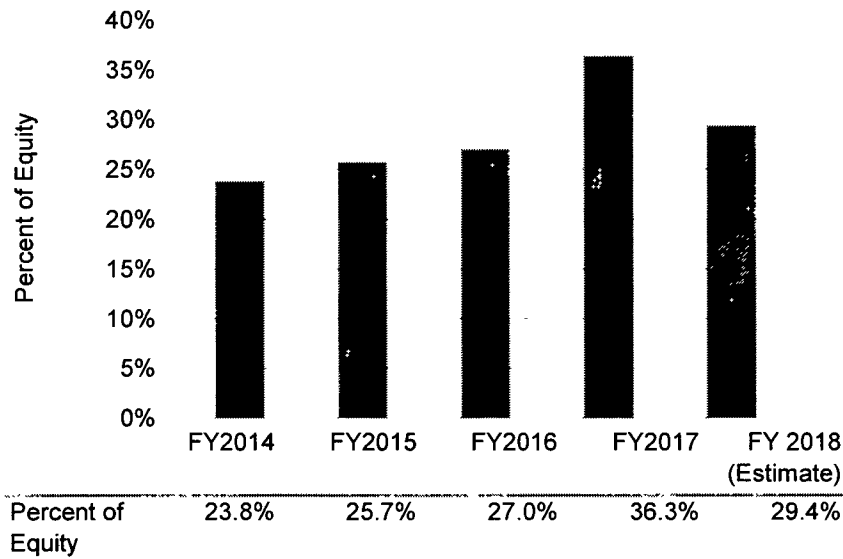


Debt Service Coverage	1.25	1.40	1.87	1.87	1.83	1.97
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The Debt Service Coverage graph above indicates how much revenue, after deducting operating costs, could go towards paying long-term debt service. The utility's bond covenants require debt service coverage of 1.25 times long-term debt service requirements. City of Austin financial policies target minimum debt service coverage of 1.5 times.

The ratios reflected for FY2013 through FY2017 are audited, as reflected in the City's Comprehensive Annual Financial Report (CAFR).

Percent of Equity in Utility Systems

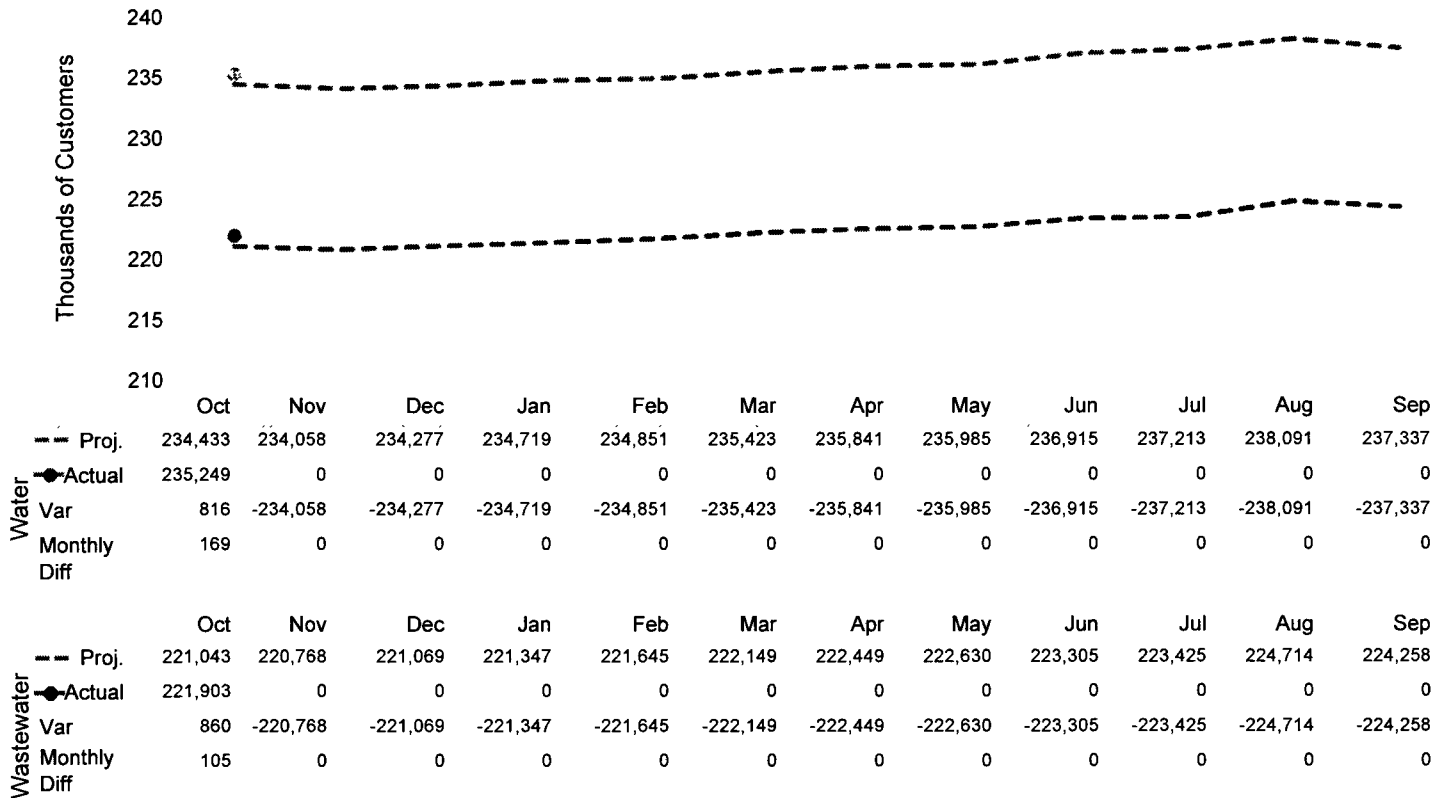


The Percent of Equity in Utility Systems is computed by dividing the combined utility system equity by the combined utility system costs, net of depreciation. The Percent of Equity is calculated based upon the audited financials from the Controller's Office.

CUSTOMER DEMAND CHARACTERISTICS

Number of Customers

Monthly Actual vs. Projections



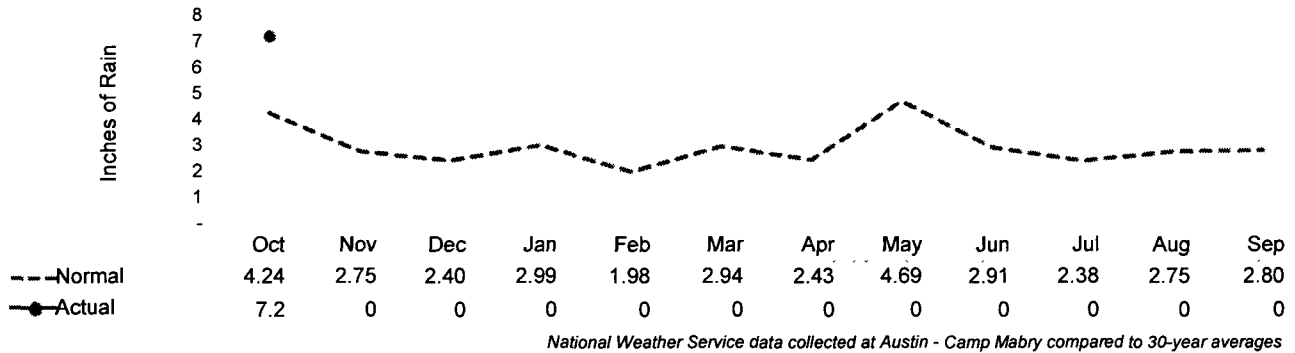
As of October 31, 2018, there were 235,249 water customers, which is 816 greater than projected. Prior year October there were 231,183 which is 4,066 less customers from current month.

As of October 31, 2018, there were 221,903 wastewater customers, which is 860 greater than projected. Prior year October there were 217,899 which is 4,004 less customers from current month.

The projected number of customers for fiscal year 2018-19 was determined in April 2018 using a historical monthly growth rate in accounts. Monthly negative or positive trend fluctuations are due to factors such as housing starts, the rental home market, unanticipated utility system acquisitions, and other factors.

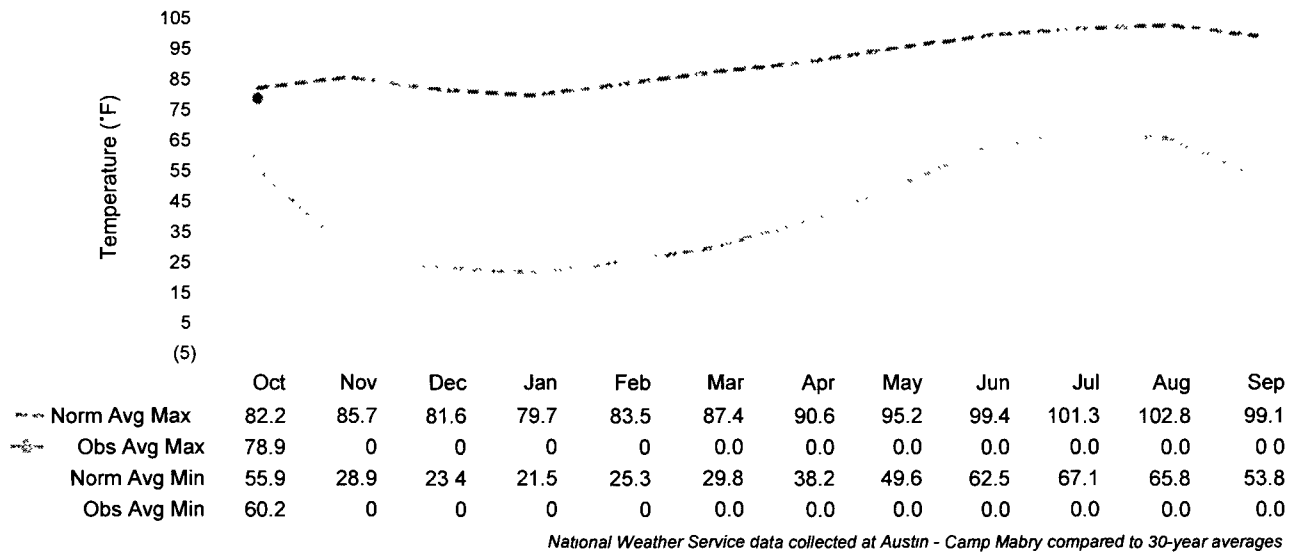
Rainfall and Average Temperatures by Month

Monthly Rainfall Actual vs. Normal



In October, 7.20 inches of rain fell, 2.96 inches above normal for the month. Generally, as rainfall increases significantly, water pumpage decreases and wastewater influent increases due to inflow and infiltration. Conversely, as rainfall decreases significantly, water pumpage increases and wastewater influent decreases.

Monthly Average Maximum and Minimum Temperatures Observed vs. Normal

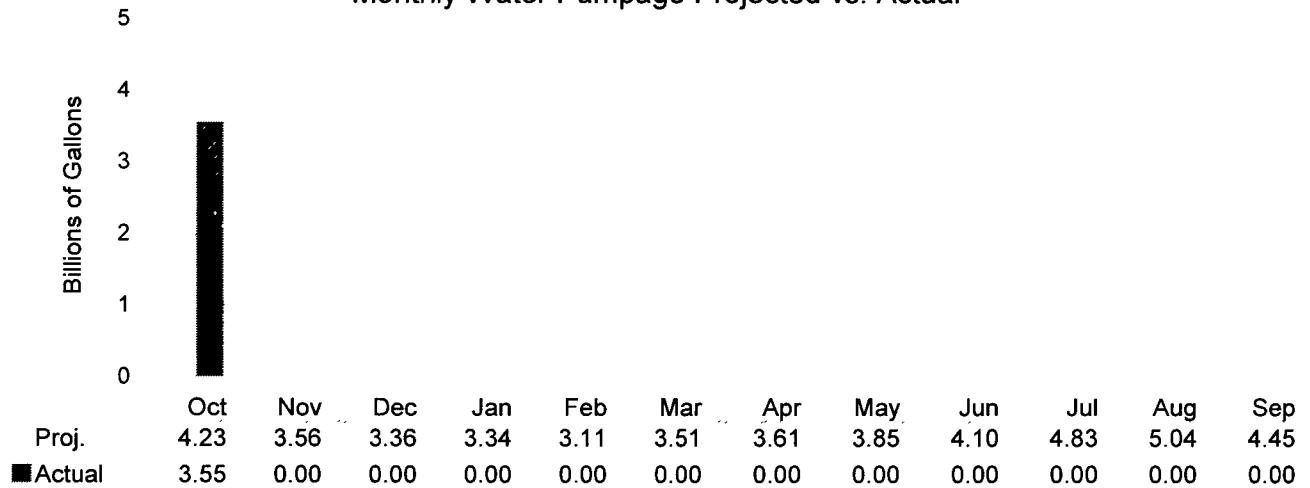


October's average high temperature was below normal levels by 3.3 degrees and the average low was above normal levels by 4.3 degrees.

The Highland Lakes' two water storage reservoirs, Travis and Buchanan, are at a combined 84% of capacity

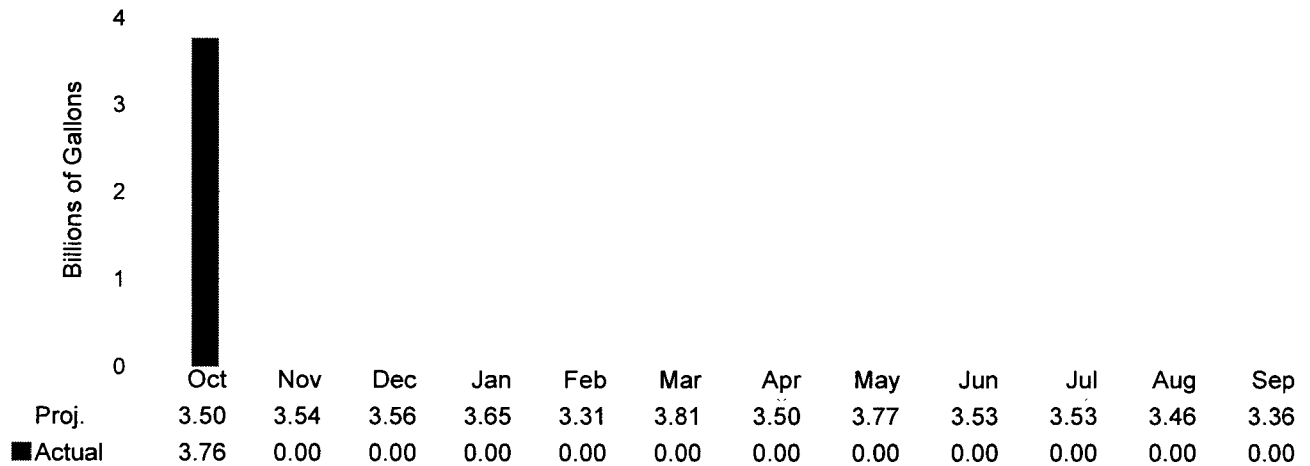
Water Pumpage and Wastewater Influent Flow by Month

Monthly Water Pumpage Projected vs. Actual



Pumpage during October 2018 averaged 114.48 Million Gallons per Day (MGD) for a total of 3.55 Billion Gallons (BG) for the month.

Monthly Wastewater Influent Projected vs. Actual



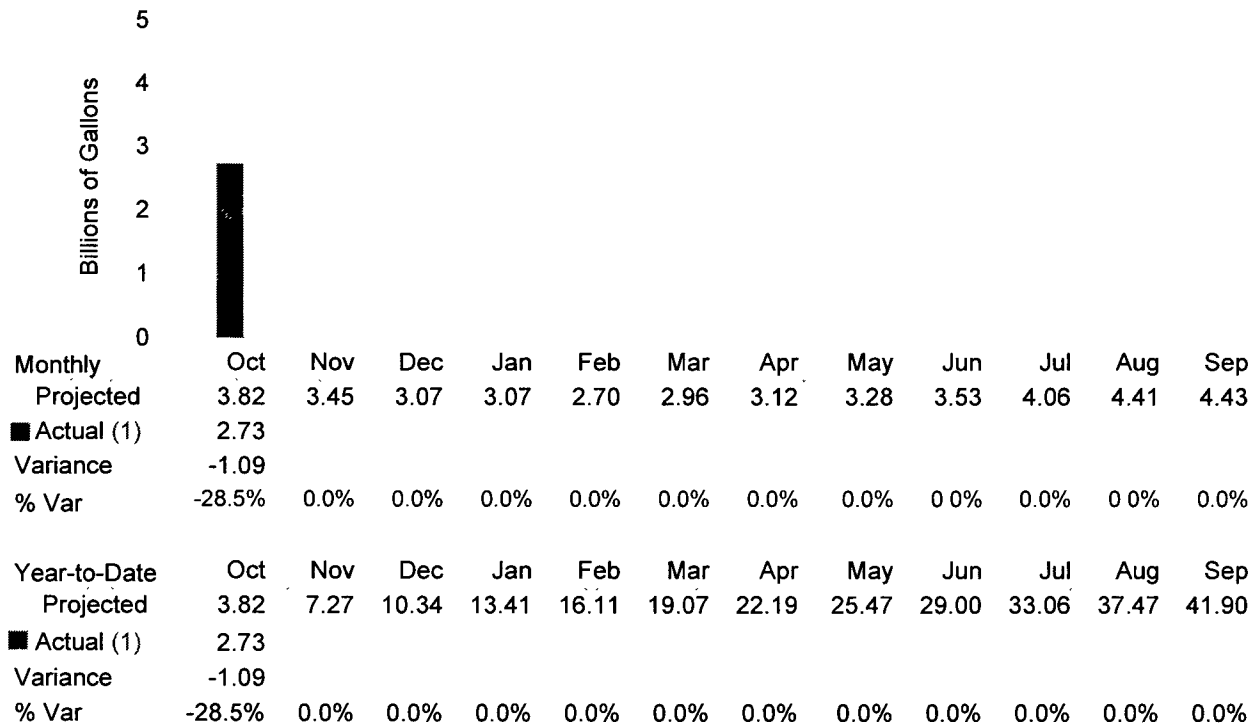
Influent during October 2018 averaged 121.45 MGD for a total of 3.76 BG for the month.

Water Pumpage	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
Projected	4.23	3.56	3.36	3.34	3.11	3.51	3.61	3.85	4.10	4.83	5.04	4.45
Actual	3.55											
	(0.68)	(3.56)	(3.36)	(3.34)	(3.11)	(3.51)	(3.61)	(3.85)	(4.10)	(4.83)	(5.04)	
Water Pumpage YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Projected	4.23	7.79	11.15	14.49	17.59	21.10	24.72	28.57	32.66	37.49	42.53	46.99
Actual	3.55											
	(0.68)	(7.79)	(11.2)	(14.5)	(17.6)	(21.1)	(24.7)	(28.6)	(32.7)	(37.5)	(42.5)	

Wastewater Influent	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept
Projected	3.50	3.54	3.56	3.65	3.31	3.81	3.50	3.77	3.53	3.53	3.46	3.36
Actual	3.76											
	0.26	(3.54)	(3.56)	(3.65)	(3.31)	(3.81)	(3.50)	(3.77)	(3.53)	(3.53)	(3.46)	
Wastewater Influent - YTD	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept
Projected	3.50											
Actual	3.76											
	0.26	-	-	-	-	-	-	-	-	-	-	

Billed Water Consumption

Monthly Billed Consumption Projected vs. Actual

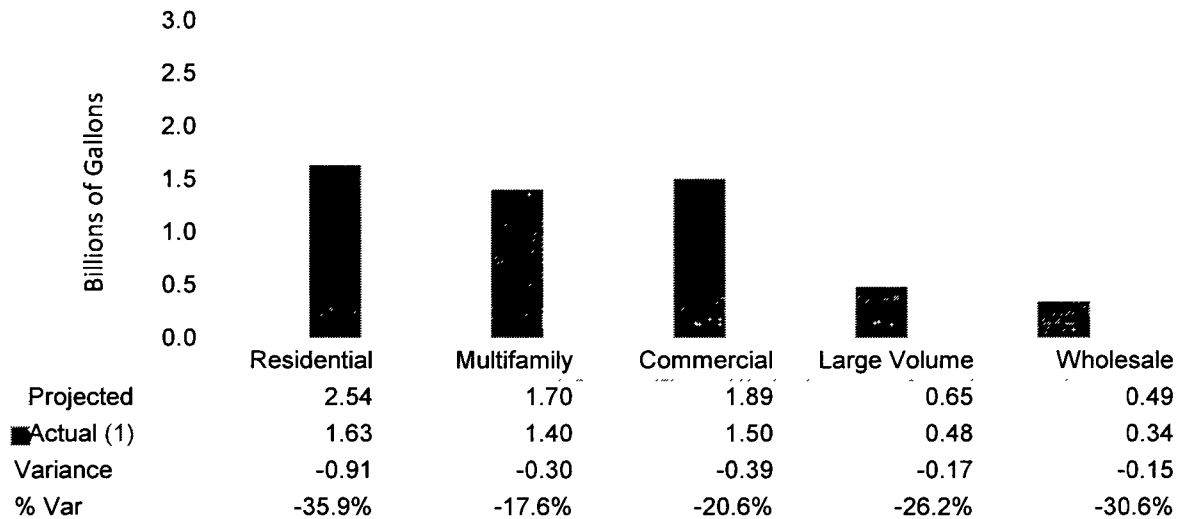


October 2018's billed water consumption totaled 2.73 BG, 1.09 BG (28.5%) lower than projected for the month.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

Year-to-Date Billed Consumption by Customer Class Projected vs. Actual

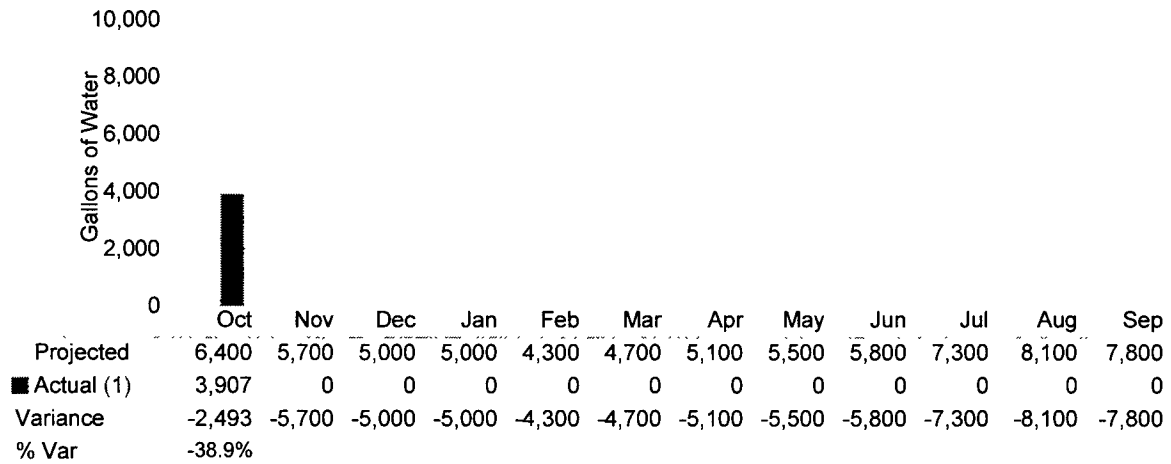


Billed water consumption is below projections by 1.1% in all customer classes. This is primarily due to heavy rains and emergency water restrictions.

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Water Consumption (continued)

Monthly Average Residential Billed Consumption Projected vs. Actual

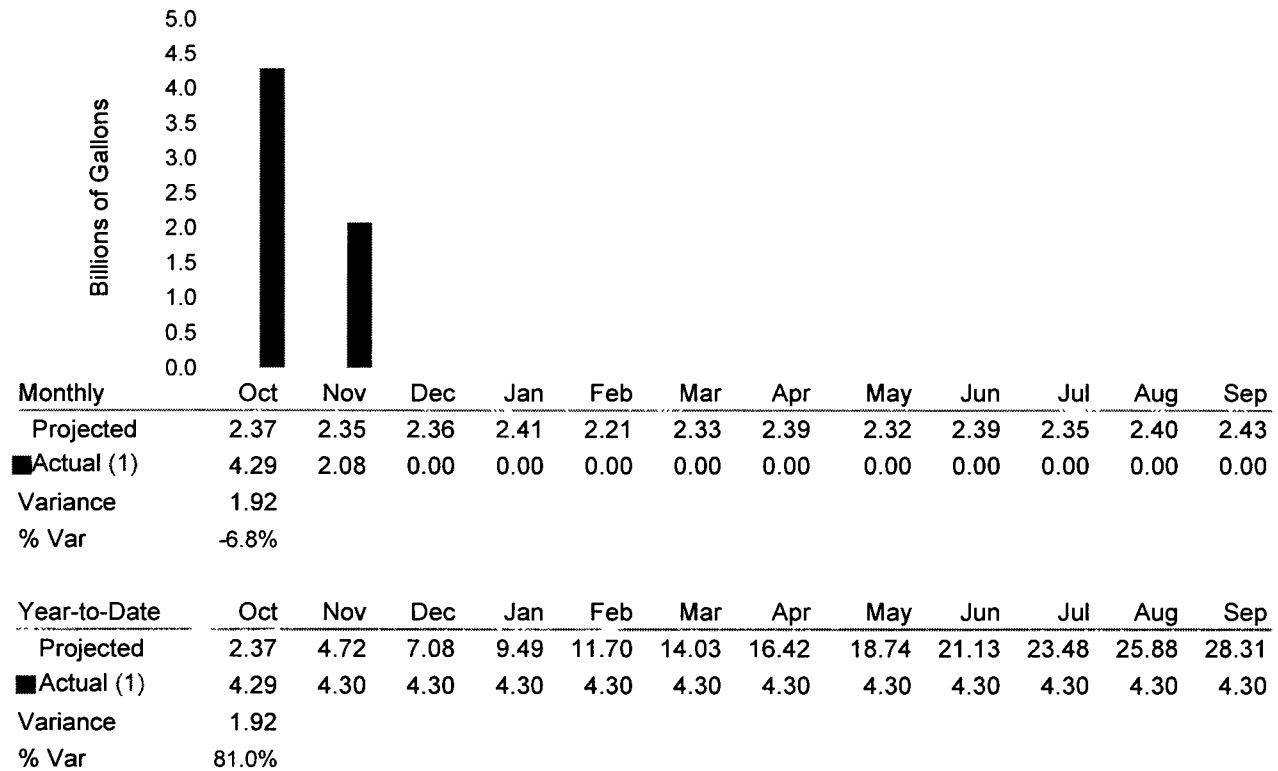


October's average residential billed consumption of 3,907 gallons trailed projections by 2,493 gallons (38.9%).

(1) Please note that a restatement has been made to the actual consumption data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows

Monthly Billed Flows Projected vs. Actual



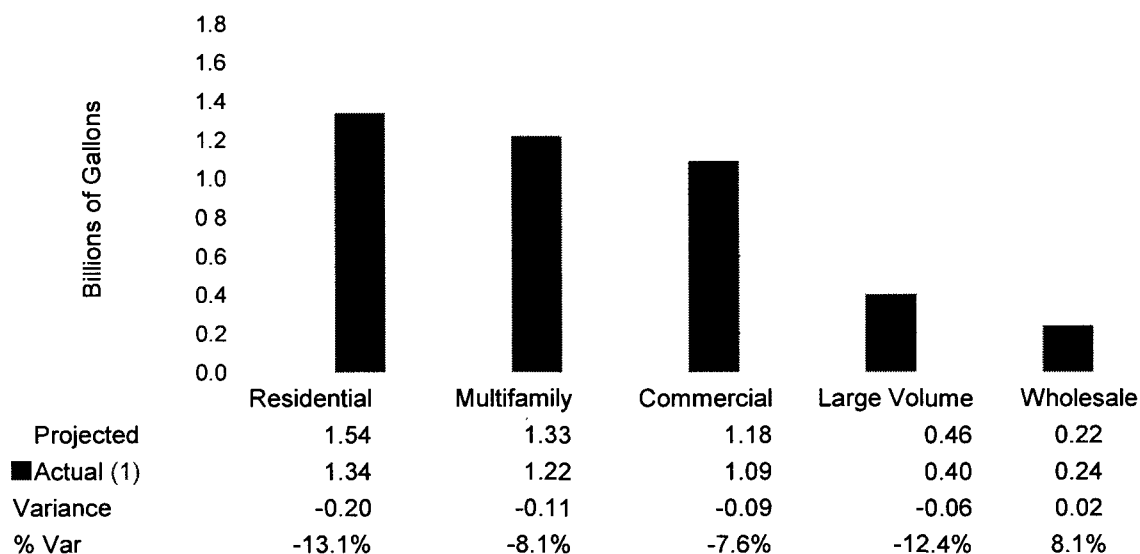
October 2018's billed flows totaled 1.98 BG, 0.39 BG (16%) lower than projected for the month.

Wastewater bills are determined by each customer's actual water consumption for the month or the wastewater winter average, whichever is lower, except for customers who have wastewater measuring devices installed.

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

Year-to-Date Billed Flows by Customer Class Projected vs. Actual

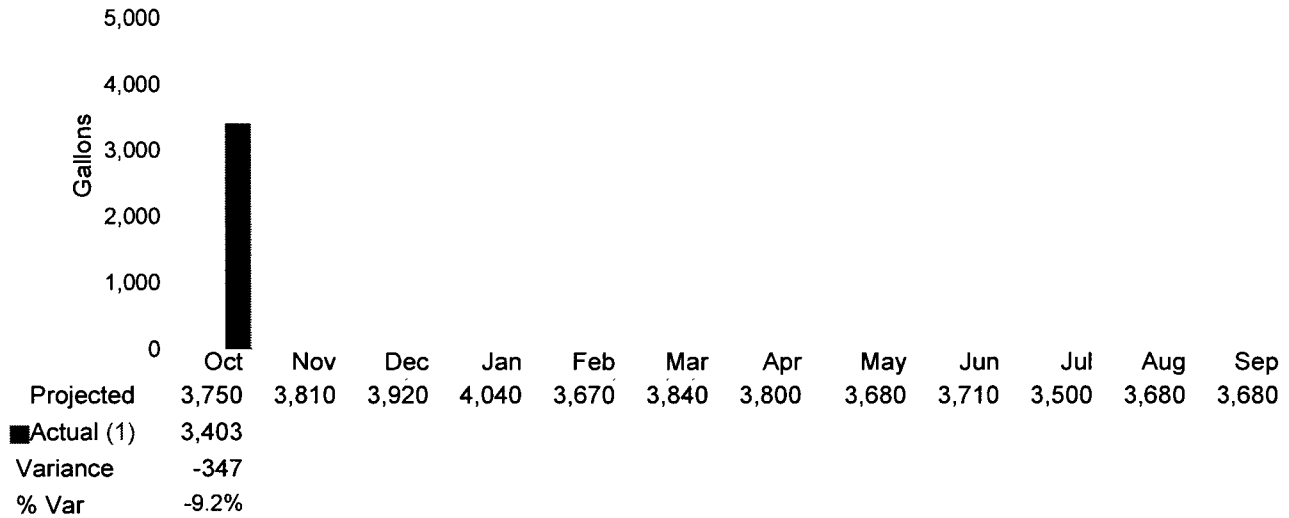


As shown in the table above, billed flows less than projected in all customer classes

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

Billed Wastewater Flows (continued)

Average Inside-City Residential Wastewater Flows by Month Projected vs. Actual

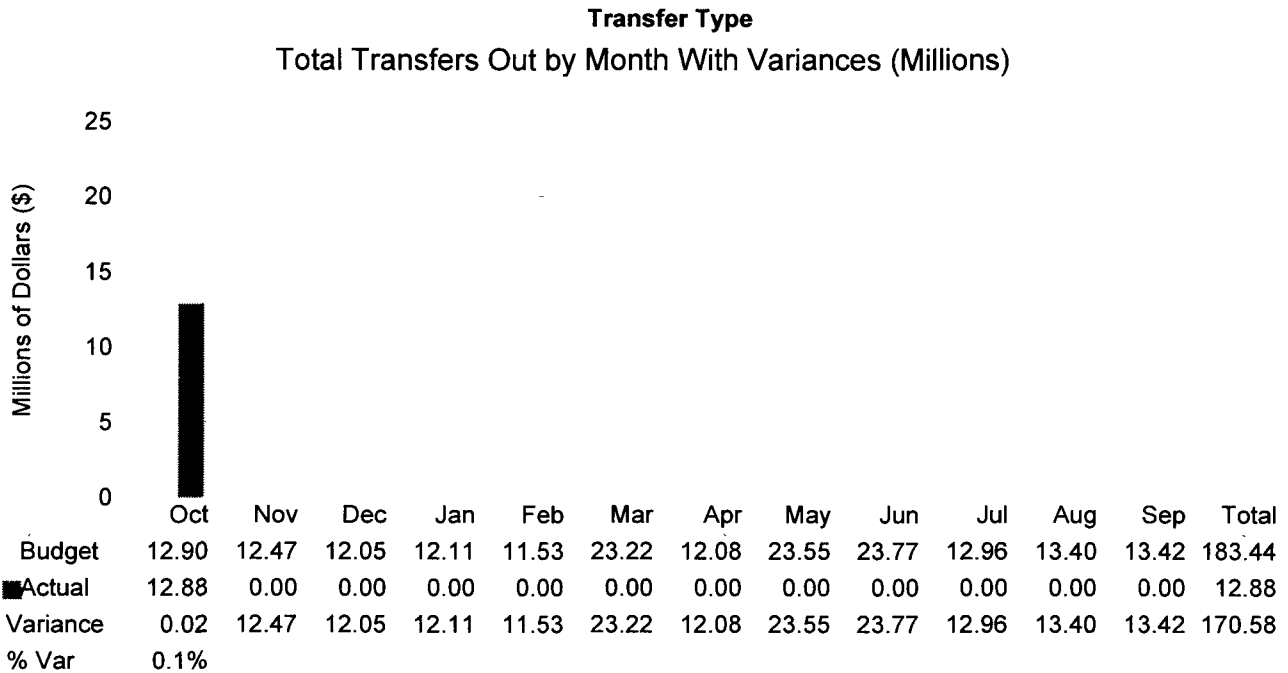
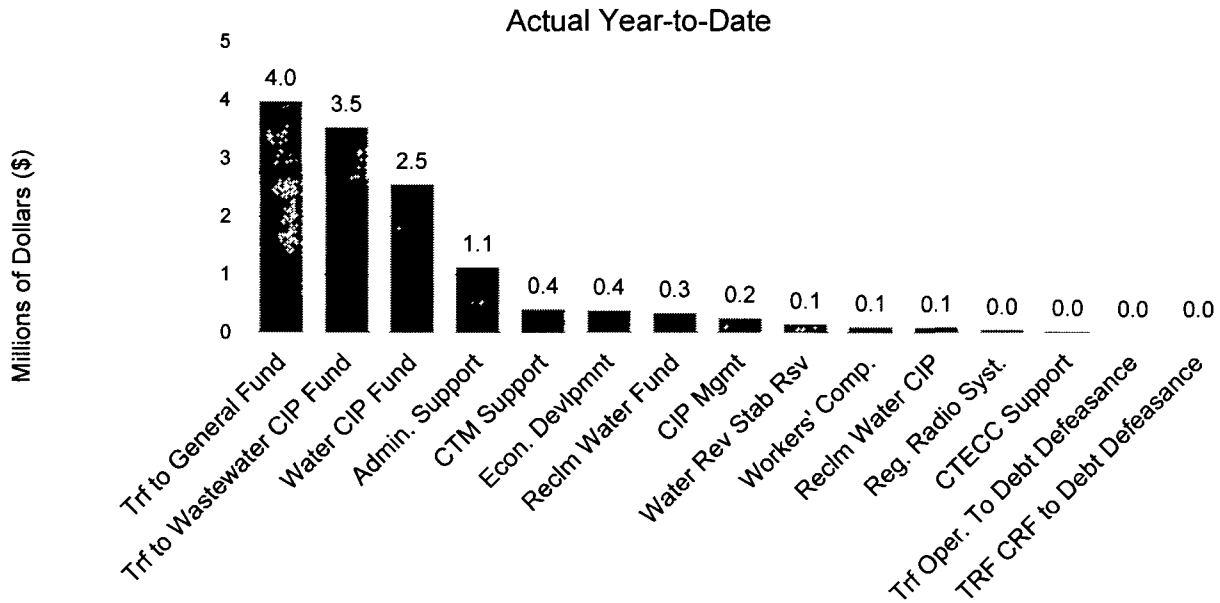


October's average residential billed flow of 3,403 gallons trailed projections by 347 gallons (9.2%).

(1) Please note that a restatement has been made to the actual flow data to reflect adjustments made subsequent to month end close.

OTHER REPORTING

Transfers Out by Type

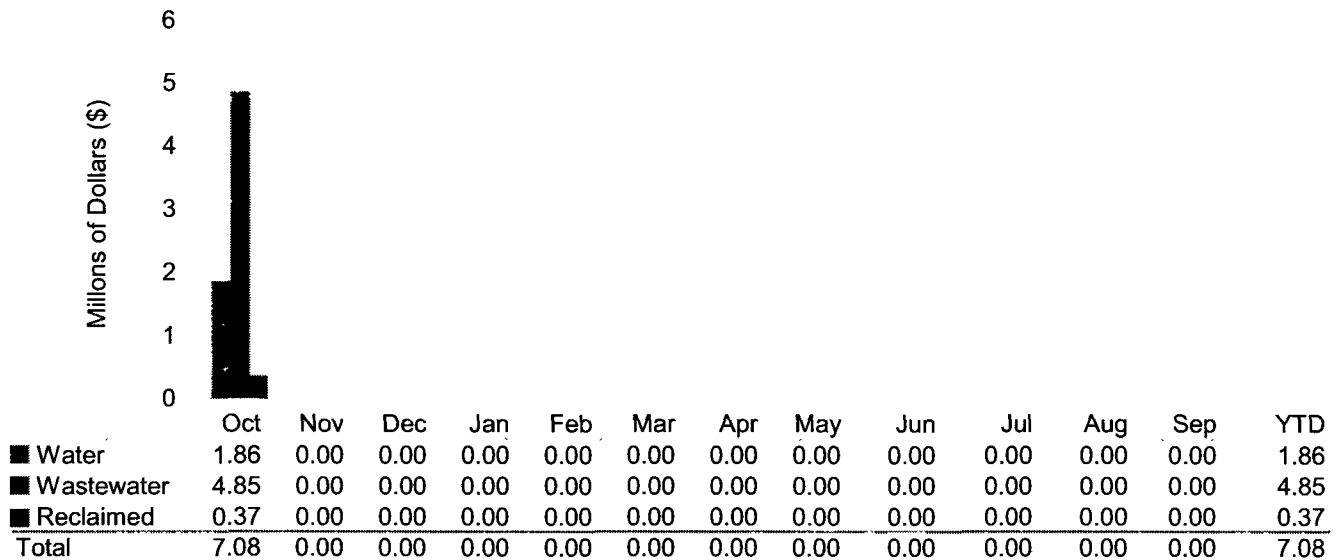


Transfers Out for the fiscal year through October 2018 totaled \$12.88 million, \$1.46 million more than allotments year-to-date.

Transfers Out includes transfers for General Fund, Capital Improvement Program, Administrative Support, Water Revenue Stability Reserve Fund, Communication and Technology Management Fund (CTM), Reclaimed Water Fund, Economic Development Fund, Workers' Compensation Fund, Regional Radio System, and Emergency and Communications Center (CTECC).

CIP Expenditures

Monthly Expenditures



CIP Expenditures Year-to-Date vs. Budget

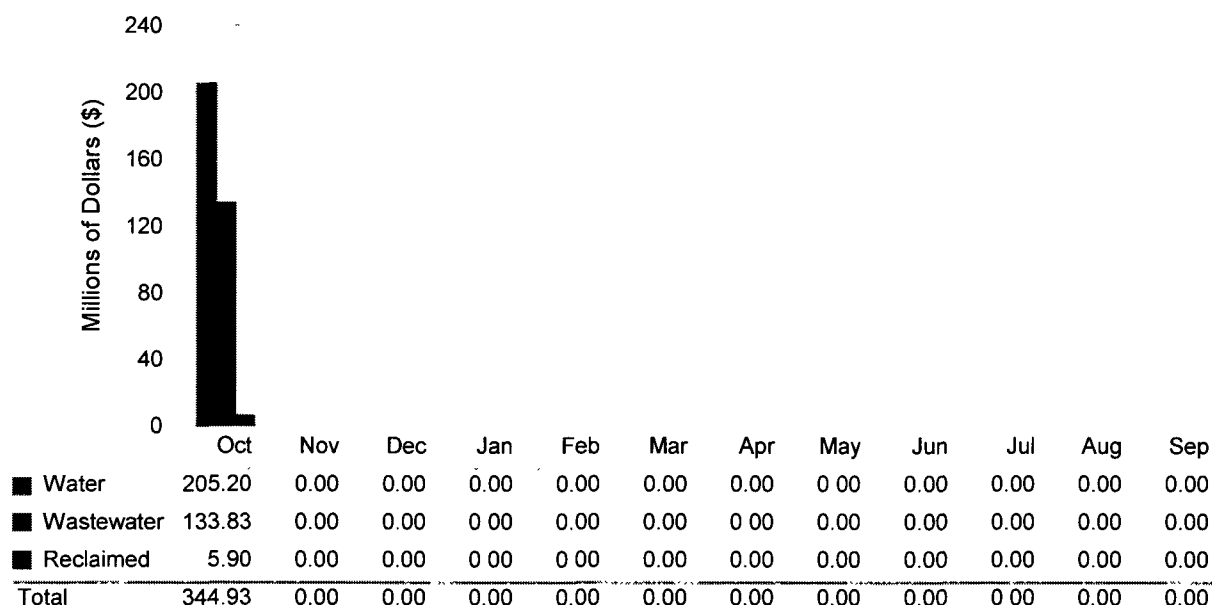


CIP expenditures for October 2018 totaled \$1.86 million for water, \$4.85 million for wastewater, and \$0.37 million for reclaimed, for a combined total of \$7.08 million, or 3.6% of the FY 2018-19 CIP spending plan.

The approved CIP spending plan for FY 2018-19 was \$82.5 million for water, \$102.8 million for wastewater, and \$10.78 million for reclaimed for a combined total of \$196.1 million.

Cash Balance

Cash Balance at Month End by Fund



Cash Balance at Month End

	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Operating	207.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Recovery Fee	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CIP	56.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Stability Rsrv	45.30	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Total	344.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

At October close, combined cash balances for Water, Wastewater, and Reclaimed totaled \$344.93 million. The combined cash balance is made up of Operating, CIP, Capital Recovery Fee, and Revenue Stability Reserve Fund cash balances.

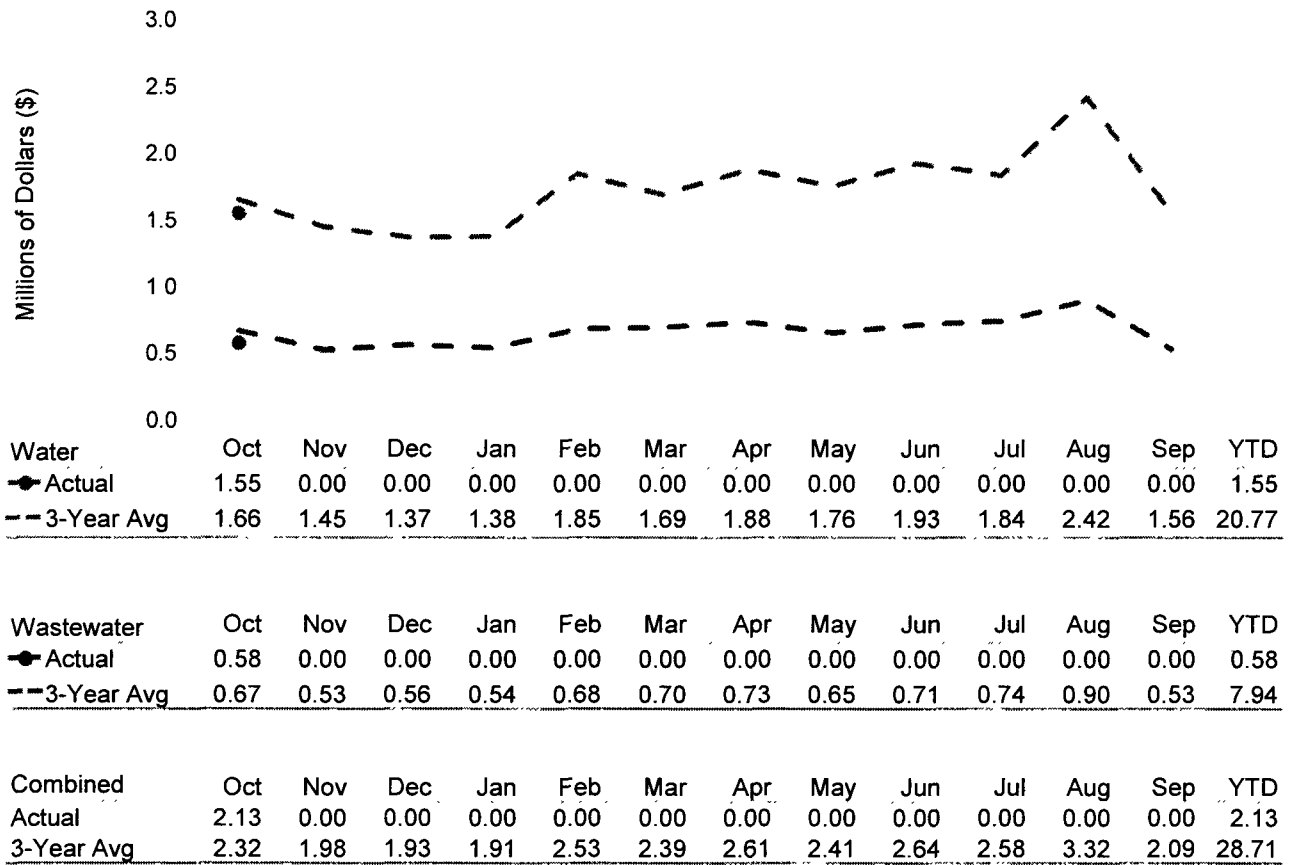
Combined Operating Cash Balances totaled \$207.80 million. Combined CIP Cash Balances totaled \$56.83 million. CIP cash balances may be kept negative to offset high operating balances as a cash management strategy to limit the amount of cash in all funds to a range determined by economic conditions. This delays the need to issue additional commercial paper to fund CIP projects. The Revenue Stability Reserve Fund totaled \$45.30 million.

Capital Recovery Fee (CRF) Cash Balances totaled \$35.00 million at the end of the month. AW primarily utilizes CRF revenues for debt defeasance, a component of the Utility's debt management strategy.

An exception to this policy was in May of 2018, where \$34 million of operating funds and \$30 million of CRF funds were transferred to defease debt.

Capital Recovery Fee Collections

CRF Collections by Month



During October 2018, Austin Water collected \$2.13 million in Capital Recovery Fees (CRF) and interest, with \$1.55 million for Water and \$0.58 million for Wastewater.



FINANCIAL STATUS REPORT

For the Period Ending November 30, 2018





City of Austin | Austin Water
P.O. Box 1088 Austin, TX 78767
AustinWater.org

MEMORANDUM

To: Greg Meszaros, Director, Austin Water
From: David Anders, Assistant Director, Austin Water
Date: January 11, 2018
Subject: Financial Status Report for Period Ended November 30, 2018.

Attached is Austin Water's Financial Status Report for the period ended November 30, 2018. The combined fund balance at the end of November for Fiscal Year 2019 was \$205.27 million, or \$13.72 million more than projected, as detailed in the Executive Summary. The beginning balance was \$21.61 million more than projected, fiscal year requirements were \$0.11 million above budget, and revenues and transfers in were \$6.94 million below projections.

The Buchanan and Travis lake system were at 98% full for the end of November. In early October 2018, the Lake LBJ and Lake Buchanan watershed basins received heavy rainfall amounts that caused significant flooding and water from the rainfall drained into the Colorado River system. Austin Water experienced challenges maintaining water production capacity and issued a boil water notice on October 22, 2018. The impact of this notice is reflected in this month's revenue and expenses, except for invoices still to be received for payment. The estimated impact on revenue is \$3 million and expenditures is \$2 million.

Water service revenues are \$6.01 million below projections, and wastewater service revenues are \$1.69 million below projections for this fiscal year. Actual spending for operating requirements for November was above budget by \$0.42 million and spending for other requirements are on budget. The Executive Summary includes more discussion of revenue and requirements highlights.

In addition to the Executive Summary and Fund Summary, this report provides detailed analysis of Revenues, Operating Requirements, Outstanding Debt and Debt Service Requirements, Customer Demand Characteristics, Transfers Out, CIP Expenditures, and Cash Balances.

Please feel free to contact me should you have any questions.

Attachments

cc:

Assistant Directors, Austin Water
Division Managers, Austin Water



*The City of Austin is committed to compliance with the Americans with Disabilities Act (ADA).
Reasonable modifications and equal access to communications will be provided upon request*

Financial Status Report Table of Contents

Executive Summary	ES-1
Fund Summary	1
Revenues	5
Water Service Revenues by Month	6
Wastewater Service Revenues by Month	7
Reclaimed Service Revenues by Month	8
Revenue by Customer Class Year-to-Date	9
Miscellaneous Revenues	10
Interest Income	11
Operating Requirements	12
Operating Requirements by Month	13
Operating Requirements by Program Year-to-Date	14
Operating Key Object Codes Year-to-Date	15
Debt Outstanding & Debt Service	16
Debt Outstanding by Type	17
Debt Service by Month	18
Debt Service Coverage	19
Percent of Equity in Utility Systems	20
Customer Demand Characteristics	21
Number of Water and Wastewater Customers by Month	22
Rainfall and Temperature by Month	23
Water Pumpage and Wastewater Influent Flow by Month	24
Billed Water Consumption by Month and Class	25
Average Inside-City Residential Consumption	27
Billed Wastewater Flows by Month and Class	28
Average Inside-City Residential Flows	30
Other Reporting	31
Transfer Out by Month and by Type	32
CIP Expenditures by Month and by Fund	33
Cash Balances for Operating, CIP, and CRF	34
CRF Collections by Month	35



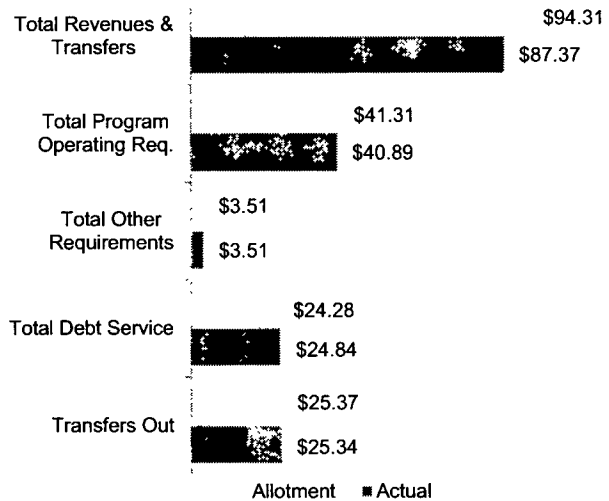
Executive Summary

The Combined Water, Reclaimed Water, and Wastewater Operating Fund balance as of November 30, 2018, was \$205.27 million. The combined balance was \$13.72 million more than projected for this date, as shown below:

	YTD Allotment	YTD Actual	Differ- ence
Beginning Balance	191.72	212.48	20.76
Water Services	45.38	39.37	(6.01)
Wastewater Services	44.07	42.38	(1.69)
Reclaimed Services	0.32	0.25	(0.07)
Reserve Fund Surcharge	0.32	0.29	(0.03)
Other Revenues	1.91	2.30	0.39
Transfers In	2.31	2.78	0.47
Total Revenues & Transfers	94.31	87.37	(6.94)
Program Operating Req.	41.31	40.89	0.42
Other Requirements	3.51	3.51	0.00
Debt Service	24.28	24.84	(0.56)
Transfers Out	25.37	25.34	0.03
Total Revenue Requirements	94.47	94.58	(0.11)
Ending Balance	191.55	205.27	13.72
Debt Service Coverage	1.83	1.50	

Note: Numbers may not add due to rounding.

Revenue & Requirements Summary Year-to-Date in Millions



Revenue Highlights

Total revenues for the fiscal year were \$87.37 million, \$6.94 million (7.4%) less than the allotment to date.

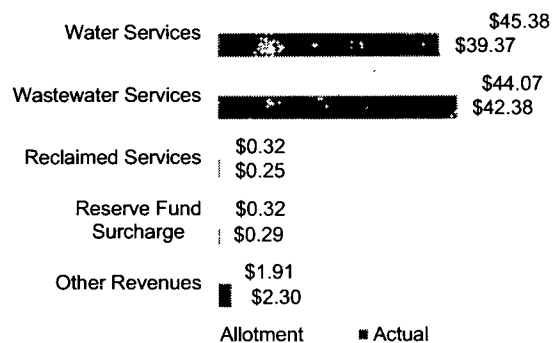
The following sources are below projections due primarily to heavy rain in October and boil water notice:

- Reclaimed service totaled \$0.25 million (23.2% below)
- Water service totaled \$39.37 million (13.2% below)
- Wastewater service totaled \$42.38 million (3.8% below)
- Reserve fund surcharges totaled \$0.29 million (9.9% below)

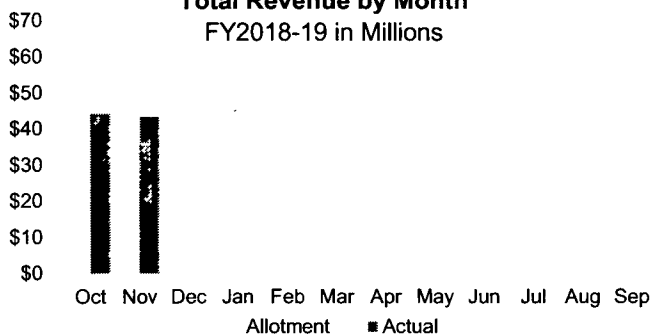
The following sources are above projections:

- Other revenues totaled \$2.30 million (20.3% above)
- Transfers In totaled \$2.78 million (20.2% above)

Revenue - Budget vs. Actual Year-to-Date in Millions



Total Revenue by Month FY2018-19 in Millions



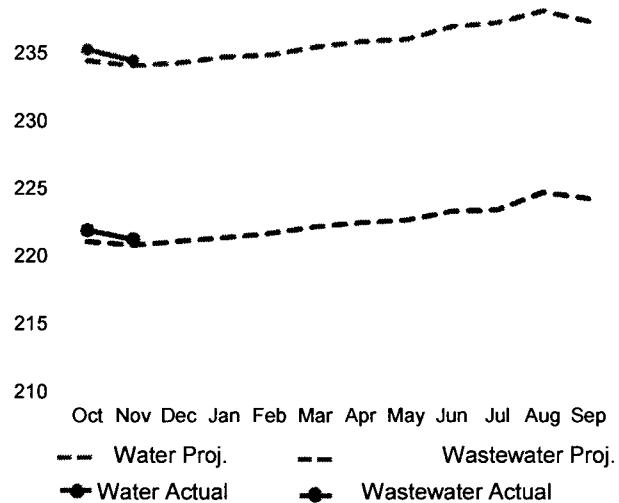
- Water and Wastewater service revenue was less than projections due to above average precipitation and mandatory water restrictions.
- November total revenue and Transfers In of \$43.2 million was below projections by 5.9%.

User Characteristics

	Projected	Actual	Variance	
Water Customers	234,058	234,455	397	
Wastewater Customers	220,768	221,219	451	240
Monthly Pumpage	3.56	3.28	(0.28)	235
YTD Pumpage	7.79	6.83	(0.96)	
Monthly Billed Use	3.45	2.60	(0.86)	230
YTD Billed Use	7.27	5.33	(1.94)	
Monthly Influent Flow	3.54	3.61	0.07	225
YTD Influent Flow	7.03	7.38	0.35	
Monthly Billed Flow	2.35	2.08	(0.27)	220
YTD Billed Flow	4.73	4.30	(0.43)	215
(Above in Billions of Gallons)				

Avg. Residential Use (gal)	5,700	3,850	(1,850)
Avg. Residential Flow (gal)	3,810	3,145	(665)

Number of Customers by Month
FY 2018-19 in Thousands



Requirement Highlights

Total requirements for the fiscal year were \$94.58 million, \$0.11 million (0.1%) greater than the allotment to date.

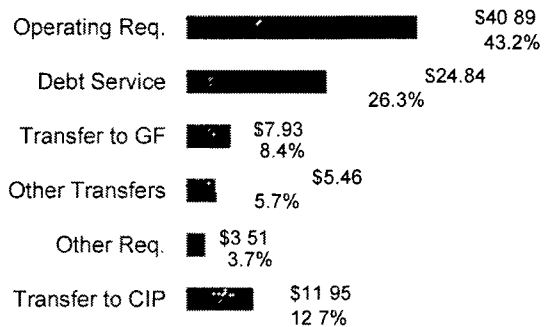
Total Requirements by Type
FY 2018-19 in Millions

The following uses are below projections:

- Program operating requirements totaled \$40.89 million (1.0% below)
- Transfers out to Capital Improvement Projects, the General Fund, and Other Uses total \$25.34 million (0.1% below)

The following uses are above projections:

- Debt service requirements totaled \$24.84 million (2.3% above)
- Other requirements totaled \$3.51 million



Total Requirements by Month
FY 2017-18 in Millions



There were lower than projected Operations and transfer out expenditures in Program Requirement. Pages 14 and 15 provide details on variances in spending by program area and object code.

Total Requirements of \$50.30 million for the month were \$0.30 million, or 0.6% less than the budget allotment.

City of Austin, Texas
Austin Water
FUND SUMMARY - COMBINED
As of November 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	191,715,190	191,715,190	-	212,482,937	20,767,747	10.8%
REVENUE						
Water Revenue	285,460,133	45,378,801	18,889,534	39,367,672	(6,011,129)	-13.2%
Wastewater Revenue	264,646,577	44,065,968	21,478,633	42,384,663	(1,681,305)	-3.8%
Reserve Fund Surcharge	1,986,876	316,773	140,682	285,497	(31,276)	-9.9%
Other Revenue	4,926,290	821,058	311,433	713,420	(107,636)	-13.1%
Reclaimed Revenue	1,881,845	322,969	93,105	247,918	(75,051)	-23.2%
Interest	3,847,168	607,861	525,896	1,137,590	529,629	87.2%
Public Health Licenses, Permits,	710,600	118,432	52,203	103,733	(14,699)	-12.4%
Other Fees	589,200	98,200	69,300	111,850	13,650	13.9%
Miscellaneous	66,800	11,134	0	0	(11,134)	-100.0%
Building Rental/Lease	117,600	19,600	31,368	31,368	11,768	60.0%
Land & Infrastructure Rental/Lease	72,000	12,000	5,500	11,000	(1,000)	-8.3%
Scrap Sales	46,800	7,800	7,970	12,712	4,912	63.0%
Development Fees	1,298,300	216,384	88,845	178,687	(37,697)	-17.4%
Parking Revenue	100	16	0	0	(16)	-100.0%
Total Revenue	565,450,279	91,996,996	41,694,468	84,586,209	(7,410,786)	-8.1%
TRANSFERS IN						
CIP	34,200,000	0	0	0	0	0.0%
Community Benefit Charge Transfer	9,132,323	1,480,479	1,187,332	1,947,885	467,406	31.5%
Austin Water Utility	4,000,000	666,666	333,300	667,000	334	0.1%
Support Services/Infrastructure Funds	300,582	112,600	18,600	112,582	(18)	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	47,686,239	2,313,079	1,539,432	2,780,801	467,722	20.2%
TOTAL AVAILABLE FUNDS	613,136,518	94,310,075	43,233,900	87,367,010	(6,943,065)	-7.4%
PROGRAM REQUIREMENTS						
Operations	140,449,135	25,631,583	13,621,496	24,077,212	1,554,371	6.1%
Support Services	31,117,783	5,938,280	2,941,417	5,581,555	377,735	6.4%
Other Utility Program Requirements	9,487,966	2,124,197	2,524,682	4,558,542	(2,434,346)	-114.6%
Environmental Affairs & Conservation	12,395,696	2,419,037	1,377,406	2,277,408	141,828	5.9%
Engineering Services	13,089,466	3,309,427	992,605	2,773,570	535,857	16.2%
Water Resources Management	9,370,559	1,778,069	937,883	1,539,222	238,847	13.4%
One Stop Shop	0	0	0	0	0	0.0%
Reclaimed	571,388	106,271	62,477	102,405	3,866	3.6%
Total Program Requirements	216,481,960	41,307,874	22,457,965	40,889,914	417,959	1.0%
OTHER REQUIREMENTS						
Utility Billing	20,562,342	3,427,058	1,713,529	3,427,058	1	0.0%
Accrued Payroll	764,067	0	0	0	0	0.0%
Interdepartment	73,955	12,308	12,325	12,325	(17)	-0.1%
Trf to PID Fund	75,000	75,000	0	75,000	0	0.0%
Total Other Requirements	21,475,364	3,514,366	1,725,854	3,514,383	(17)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	147,149,281	20,457,451	10,566,427	21,044,556	(587,105)	-2.9%
Trf to Utility D/S Prior Lien	27,963,926	2,330,200	2,302,261	2,302,323	27,677	1.2%
Trf to Utility D/S Sub Lien	9,294,800	887,000	779,356	887,571	(571)	-0.1%
Trf to GO Debt Service	2,042,881	510,720	0	510,721	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	976,802	0	0	0	0	0.0%
Commercial paper interest	572,054	95,344	16,866	93,085	2,259	2.4%
Total Debt Service Requirements	187,998,754	24,280,715	13,664,911	24,838,256	(557,541)	-2.3%
TRANSFERS						
Trf to General Fund	47,585,534	7,930,534	3,965,500	7,930,534	0	0.0%
Trf to Wastewater CIP Fund	41,000,000	7,053,000	3,535,000	7,053,000	0	0.0%
Trf to Water CIP Fund	27,000,000	4,724,000	2,181,000	4,724,000	0	0.0%
TRF CRF to Debt Defeasance	34,200,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	13,448,037	2,241,037	1,120,500	2,241,037	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	316,773	140,682	285,497	31,276	9.9%
CTM Support	4,811,824	803,624	400,800	803,624	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	667,000	333,300	667,000	0	0.0%
Trf to Economic Development	3,867,071	693,021	317,405	693,021	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,000,000	172,000	83,000	172,000	0	0.0%
Trf to CIP Mgm - CPM (5460)	2,943,935	490,685	245,325	490,685	0	0.0%
Workers' Compensation	1,135,888	189,888	94,600	189,888	0	0.0%
Regional Radio System	454,320	75,720	37,860	75,720	0	0.0%
CTECC Support	12,590	12,590	0	12,590	0	0.0%
Total Transfers Out	183,443,875	25,369,872	12,454,972	25,338,596	31,276	0.1%
TOTAL REQUIREMENTS	609,400,953	94,472,826	50,303,702	94,581,148	(108,322)	-0.1%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL ADJUSTMENT TO GAAP	3,735,565	(162,751)	(7,069,802)	(7,214,138)	(7,051,387)	-4332.6%
ENDING BALANCE	195,450,755	191,552,439	0	205,268,799	13,716,360	7.2%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO

1.65

1.83

1.50

City of Austin, Texas
Austin Water
FUND SUMMARY - WATER
As of November 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	109,071,100	109,071,100	-	121,826,604	12,755,504	11.7%
REVENUE						
Water Revenue	285,460,133	45,378,801	18,889,534	39,367,672	(6,011,129)	-13.2%
Reserve Fund Surcharge	1,986,876	316,773	140,682	285,497	(31,276)	-9.9%
Other Revenue	1,982,312	330,398	125,371	297,254	(33,144)	-10.0%
Development Fees	1,294,700	215,784	88,729	178,571	(37,213)	-17.2%
Other Fines	589,200	98,200	69,300	111,850	13,650	13.9%
Interest	1,878,033	313,172	295,573	634,191	321,019	102.5%
Miscellaneous Franchise Fees	58,400	9,734	0	0	(9,734)	-100.0%
Land & Infrastructure Rental/Lease	72,000	12,000	5,500	11,000	(1,000)	-8.3%
Building Rental/Lease	58,900	9,816	16,284	16,284	6,468	65.9%
Public Health Licenses, Permits, Inspections	55,700	9,284	5,955	11,833	2,549	27.5%
Scrap Sales	26,400	4,400	3,985	6,356	1,956	44.5%
Parking Revenue	100	16	0	0	(16)	-100.0%
Total Revenue	293,463,754	46,698,378	19,640,914	40,920,507	(5,777,871)	-12.4%
TRANSFERS IN						
CIP	24,800,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	5,321,483	845,941	684,126	1,127,109	281,168	33.2%
Support Services/Infrastructure Funds	150,291	56,300	9,400	56,291	(9)	0.0%
Total Transfers In	30,271,774	902,241	693,526	1,183,400	281,159	31.2%
TOTAL AVAILABLE FUNDS	323,735,528	47,600,619	20,334,440	42,103,907	(5,496,712)	-11.5%
PROGRAM REQUIREMENTS						
Operations	74,507,371	13,294,376	6,783,444	11,772,548	1,521,828	11.4%
Support Services	15,697,926	2,969,054	1,510,176	2,821,205	167,848	5.6%
Environmental Affairs & Conservation	9,133,279	1,795,704	1,082,959	1,723,395	72,309	4.0%
Other Utility Program Requirements	4,988,549	1,212,815	2,202,806	3,126,626	(1,913,811)	-157.8%
Engineering Services	5,056,675	743,382	599,656	899,405	(156,023)	-21.0%
Water Resources Management	4,385,972	870,465	440,846	697,521	172,945	19.9%
Total Program Requirements	113,769,772	20,905,798	12,619,887	21,040,700	(134,903)	-0.6%
OTHER REQUIREMENTS						
Utility Billing System Support	12,473,371	2,078,896	1,039,448	2,078,895	1	0.0%
Accrued Payroll	383,833	0	0	0	0	0.0%
Interdepartmental Charges	36,978	6,154	6,158	6,158	(4)	-0.1%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Expense Refund - Insurance	0	0	0	0	0	0.0%
Total Other Requirements	12,931,682	2,122,550	1,045,606	2,122,553	(3)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	80,283,229	11,024,307	5,869,102	11,674,077	(649,770)	-5.9%
Trf to Utility D/S Prior Lien	13,107,542	1,082,200	1,078,691	1,078,720	13,480	1.2%
Trf to Utility D/S Sub Lien	5,213,100	488,900	436,864	489,205	(305)	-0.1%
Trf to GO Debt Service	910,449	227,612	0	227,613	(1)	0.0%
Trf to Util D/S Tax/Rev Bonds	408,212	0	0	0	0	0.0%
Commercial paper interest	316,314	52,719	9,776	52,164	555	1.1%
Total Debt Service Requirements	100,238,846	12,885,739	7,394,433	13,521,780	(636,041)	-4.9%
TRANSFERS						
Trf to Water CIP Fund	27,000,000	4,724,000	2,181,000	4,724,000	0	0.0%
Trf to General Fund	25,404,402	4,234,402	2,117,000	4,234,402	0	0.0%
TRF CRF to Debt Defeasance	24,800,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Trf to Water Revenue Stab Rsv	1,986,876	316,773	140,682	285,497	31,276	9.9%
Administrative Support	7,277,235	1,212,885	606,435	1,212,885	0	0.0%
Trf to Reclaimed Water Fund	4,000,000	667,000	333,300	667,000	0	0.0%
CTM Support	2,415,274	402,524	201,275	402,524	0	0.0%
Trf to Economic Development	2,046,374	341,074	170,530	341,074	0	0.0%
Trf to CIP Mgm - CPM (5480)	1,194,441	199,091	99,535	199,091	0	0.0%
Workers' Compensation	567,944	94,944	47,300	94,944	0	0.0%
Regional Radio System	227,160	37,860	18,930	37,860	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Total Transfers Out	96,926,001	12,236,848	5,915,987	12,205,572	31,276	0.3%
TOTAL REQUIREMENTS	323,866,301	48,150,934	26,975,912	48,890,605	(739,671)	-1.5%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	(130,773)	(550,315)	(6,641,472)	(6,786,698)	(6,236,384)	-1133.2%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	108,940,327	108,520,785	(6,641,472)	115,039,906	6,519,120	6.0%
<i>Note: Numbers may not add due to rounding</i>						
DEBT SERVICE COVERAGE RATIO	1.57	1.73		1.20		

City of Austin, Texas
Austin Water
FUND SUMMARY - WASTEWATER
As of November 2018

	2018-19 APPROVED	BUDGET ALLOTMENT	MTD ACTUAL W/ ENCUMB	YTD ACTUAL W/ ENCUMB	YTD VARIANCE	% VARIANCE
BEGINNING BALANCE	81,801,669	81,801,669	-	89,526,294	7,724,625	9.4%
REVENUE						
Wastewater Revenue	264,646,577	44,065,968	21,478,633	42,384,663	(1,681,305)	-3.8%
Other Revenue	2,943,968	490,600	186,061	416,166	(74,494)	-15.2%
Interest	1,752,103	292,017	225,833	493,344	201,327	68.9%
Public Health Licenses, Permits, Inspections	654,900	109,148	46,248	91,901	(17,247)	-15.8%
Building Rental/Lease	58,700	9,784	15,084	15,084	5,300	54.2%
Miscellaneous Franchise Fees	8,400	1,400	0	0	(1,400)	-100.0%
Scrap Sales	20,400	3,400	3,985	6,356	2,956	86.9%
Development Fees	3,600	500	116	116	(484)	-90.7%
Total Revenue	270,088,648	44,972,977	21,955,960	43,407,629	(1,565,348)	-3.5%
TRANSFERS IN						
CIP	9,400,000	0	0	0	0	0.0%
Community Benefit Charge Transfer In	3,810,840	834,538	503,206	820,776	186,238	29.4%
Support Services/Infrastructure Funds	150,291	56,300	9,400	56,291	(9)	0.0%
Austin Resource Recovery Fund	53,334	53,334	0	53,334	0	0.0%
Total Transfers In	13,414,465	744,172	512,606	930,401	186,229	25.0%
TOTAL AVAILABLE FUNDS	283,503,113	45,717,149	22,468,566	44,338,030	(1,379,119)	-3.0%
PROGRAM REQUIREMENTS						
Operations	65,941,764	12,337,207	6,838,052	12,304,664	32,543	0.3%
Support Services	15,419,857	2,950,236	1,431,241	2,740,350	209,886	7.1%
Engineering Services	8,032,791	2,566,045	392,949	1,874,165	691,880	27.0%
Other Utility Program Requirements	4,468,817	907,675	321,844	1,431,503	(523,828)	-57.7%
Water Resources Management	4,984,584	907,604	497,037	841,702	65,902	7.3%
Environmental Affairs & Conservation	3,262,387	623,332	294,446	554,012	68,320	11.1%
Total Program Requirements	102,110,200	20,292,099	9,775,569	19,746,395	545,703	2.7%
OTHER REQUIREMENTS						
Utility Billing System Support	8,088,971	1,348,162	674,081	1,348,162	(0)	0.0%
Accrued Payroll	370,306	0	0	0	0	0.0%
Interdepartmental Charges	36,977	6,154	6,167	6,167	(13)	-0.2%
Trf to PID Fund	37,500	37,500	0	37,500	0	0.0%
Total Other Requirements	8,533,754	1,391,816	680,248	1,391,829	(13)	0.0%
DEBT SERVICE REQUIREMENTS						
Trf to Util D/S Separate Lien	63,205,833	8,589,830	4,405,401	8,748,108	(158,278)	-1.8%
Trf to Utility D/S Prior Lien	14,858,384	1,238,000	1,223,570	1,223,602	14,398	1.2%
Trf to Utility D/S Sub Lien	4,081,700	398,100	342,492	398,366	(266)	-0.1%
Trf to GO Debt Service	1,132,432	283,108	0	283,108	(0)	0.0%
Trf to Util D/S Tax/Rev Bonds	568,590	0	0	0	0	0.0%
Commercial paper interest	228,305	37,718	6,703	36,745	973	2.6%
Total Debt Service Requirements	84,071,244	10,546,755	5,978,166	10,689,929	(143,174)	-1.4%
TRANSFERS OUT						
Trf to Wastewater CIP Fund	41,000,000	7,053,000	3,535,000	7,053,000	0	0.0%
Trf to General Fund	22,050,724	3,675,724	1,837,500	3,675,724	0	0.0%
TRF CRF to Debt Defeasance	9,400,000	0	0	0	0	0.0%
TRF Operating to Debt Defeasance	0	0	0	0	0	0.0%
Administrative Support	5,922,484	987,084	493,540	987,084	0	0.0%
CTM Support	2,394,314	399,064	199,525	399,084	0	0.0%
Trf to Economic Development	1,762,508	293,758	146,875	293,758	0	0.0%
Trf to CIP Mgm - CPM (5460)	1,589,132	264,882	132,425	264,882	0	0.0%
Trf to Reclaimed Water Fund	0	0	0	0	0	0.0%
Workers' Compensation	567,944	94,944	47,300	94,944	0	0.0%
CTECC Support	6,295	6,295	0	6,295	0	0.0%
Liability Reserve	0	0	0	0	0	0.0%
Regional Radio System	227,160	37,860	18,930	37,860	0	0.0%
Total Transfers Out	84,920,561	12,812,611	6,411,095	12,812,611	0	0.0%
TOTAL REQUIREMENTS	279,635,759	45,043,281	22,845,078	44,640,765	402,516	0.9%
EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS	3,867,354	673,868	(376,512)	(302,734)	(976,602)	144.92%
ADJUSTMENT TO GAAP	0	0	0	0	0	0.0%
ENDING BALANCE	85,669,023	82,475,537	(376,512)	89,223,559	6,748,022	8.2%

Note: Numbers may not add due to rounding

DEBT SERVICE COVERAGE RATIO

1.81

2.11

1.98