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The Honorable Laura Valdez

SOAH Docket No. 473-19-2303, PUC Docket No. 49148; Application of Re:

El Paso Electric Company for a Transmission Cost Recovery Factor

## **Announcing Parties Have Reached an Agreement in Principle**

Dear Judge Valdez:

The parties, which include El Paso Electric Company, the Public Utility Commission Staff, the City of El Paso, the City of Socorro, Texas Industrial Energy Consumers, Vinton Steel, LLC, and Freeport-McMoran, Inc. have reached an agreement in principle for the settlement of this proceeding and are about to begin drafting and exchanging settlement documents. Therefore, it is no longer necessary to set this matter for hearing. We anticipate being able to file the settlement within the next week to 10 days.

Very truly yours,

Bret Slocum

Attorney for El Paso Electric Company

All Parties of Record cc:

