

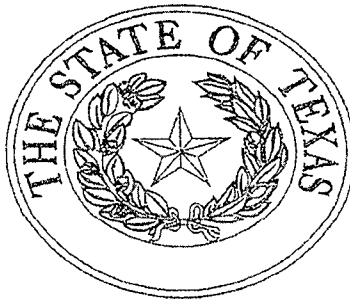


Control Number: 48918



Item Number: 308

Addendum StartPage: 0



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CLASS "C" WATER COMPANY
PUC ANNUAL REPORT
OF

48918

CCN Number

12023

Official Company Name:

W & W Water Inc.

D/B/A Name(s)

TO THE
PUBLIC UTILITY COMMISSION
OF TEXAS

For the Year Ended 2018

3018

Annual Report for Class C Water and/or Sewer Utilities

PUBLIC UTILITY COMMISSION OF TEXAS
1701 N. CONGRESS AVE., PO BOX 13326, AUSTIN, TX 78711-3326
pursuant to TWC § 13.136

I. NAME OF UTILITY, OFFICE MAILING ADDRESS AND AREA SERVED

- 1 Utility Name: W & W Water Inc.
List all assumed name(s) or d/b/a names: W & W Water Inc.
2 Certificate of Convenience and Necessity No. 12023 Calendar Year Ending 2018
3 Street Address: 301 Main Plaza Suite 307
4 City or Town: New Braunfels, TX CCN No.: 12023
5 Email Address: water@w-w.com
6 County: Comal Zip Code: 78130
7 TCEQ PWS Number(s) 2470021 + 2470016
8 Water Quality Discharge Permit Number(s) N/A

II. TYPE OF ORGANIZATION AND PRINCIPAL OFFICERS

- 9 Type of Ownership:
Corporation: Partnership: LLC Individual: Other:
10 If a corporation, list names and titles of the officers. If an individual or partnership, list the name of the individual or each partner and provide the title for each. For partnerships, please provide the percentage of ownership for each partner. David L. Walker - Pres. 50%
Megan A. Walker - Vice-Pres. 50%
Cindy A. Walker - Sec'y. 10%
11 If the controlling ownership of this utility changed during the last twelve (12) months, state the date of ownership change and the name and address of the prior owner. N/A
12 Date the utility was formed or incorporated: May 2015
13 Is the utility under common ownership or control by another corporation? Y N If yes, by whom? Common ownership

III. PERSON TO CONTACT REGARDING THE INFORMATION SUPPLIED ON THESE FORMS

- 14 Name and Title: David L. Walker
15 Address: 301 Main Plaza Suite 307
16 City: New Braunfels, TX 78130
17 Telephone Number with Area Code: 830-312-7107
18 Cell Phone Number with Area Code: 830-660-4705
19 Fax Number with Area Code: 830-312-7107
20 e-mail address: water@w-w.com
21 If not an officer, owner or employee, give name of firm employed by: N/A

1. Balance Sheet

Name of Utility: W & W Utility, Inc

Line #

ASSETS

End of Year
mm/dd/yyyy

End of Prior Year
mm/dd/yyyy

UTILITY PLANT

- 1 101 Utility Plant in Service
2 TOTAL UTILITY PLANT
3 108 Less: Accumulated Amortization
4 110 Less: Accumulated Depreciation
5 NET UTILITY PLANT

12-31-2018	12-31-2017
496,957.00	521,402.00
7100.00	5,916.00
26,416.00	24,525.00
457,397.00	490,957.00
XXXX	XXXX
2500.00	2100.00
8100.00	6500.00
5000.00	4000.00
15,600.00	12,900.00
472,997.00	523,857.00

6 CURRENT ASSETS

- 7 131-135 Cash
8 141-143 Accounts Receivable
9 151 Plant Materials and Supplies (not previously expensed)
10 171-174 Other Current Assets
11 TOTAL CURRENT ASSETS
12 TOTAL ASSETS*

LIABILITIES & EQUITY

EQUITY

- 13 201 Common Stock
14 211 Other paid in capital
15 215 Retained Earnings
16 218 Proprietary Capital
17 TOTAL STOCKHOLDERS' EQUITY

1,000.00	1,000.00
N/A	N/A
N/A	N/A
N/A	N/A
1,000.00	1,000.00
XXXX	XXXX
348,000.00	368,000.00
XXXX	XXXX
XXXX	XXXX
2500.00	2500.00
16,800.00	14,800.00
5,000.00	5,000.00
24,300.00	22,300.00
XXXX	XXXX
N/A	N/A
N/A	N/A
372,300.00	376,300.00

LONG-TERM DEBT

- 18 224 Long-term debt (more than 1 year)

CURRENT LIABILITIES (less than 1 year)

- 19 231 Accounts Payable
20 232 Notes Payable
21 241.0 Other Current Liabilities
TOTAL CURRENT LIABILITIES

OTHER LIABILITIES and DEFERRED CREDITS

- 22 253 Other Deferred Credits
23 271-272 Net Contributions in Aid of Construction
24 TOTAL OTHER LIABILITIES and DEFERRED CREDITS
25 TOTAL LIABILITIES & EQUITY*

Add NARUC accounts as needed, and if not shown above.

2. Statements of Income

Name of Utility: W & W Water Sys

Line #

Report Calendar Year 2018

Water Report Year	Sewer Report Year	Total Report Year
<u>2018</u> A	<u>-</u> B	<u>2018</u> C=A+B
<u>198,500</u>	<u>-</u>	<u>198,500</u>

1	Total Revenue:			
	Operating Expenses:			
2	601 O & M Salaried Labor	<u>0.00</u>	<u>N-A</u>	<u>0.00</u>
3	604 Employee Benefits	<u>N-A</u>	<u>-</u>	<u>N-A</u>
4	631, 635, 636 O & M Contract labor	<u>28,700</u>	<u>-</u>	<u>28,700</u>
5	620 Operating/Maint Supplies	<u>18,200</u>	<u>-</u>	<u>18,200</u>
6	610 Purchased Water	<u>N-A</u>	<u>-</u>	<u>N-A</u>
7	615 Purchased Power	<u>15,100</u>	<u>-</u>	<u>15,100</u>
8	635 Testing Expense	<u>2,100</u>	<u>-</u>	<u>2,100</u>
9	618 Chemicals	<u>2,500</u>	<u>-</u>	<u>2,500</u>
10	656-659 Insurance	<u>6,000</u>	<u>-</u>	<u>6,000</u>
11	601 General Office Salaries	<u>9,000</u>	<u>-</u>	<u>9,000</u>
12	675 General Office Expenses	<u>8,100</u>	<u>-</u>	<u>8,100</u>
13	632 Contract Accounting	<u>1,500</u>	<u>-</u>	<u>1,500</u>
14	633 Legal	<u>1,000</u>	<u>-</u>	<u>1,000</u>
15	634 Management	<u>6,000</u>	<u>-</u>	<u>6,000</u>
16	666 Amortization- Rate Case Expense	<u>N-A</u>	<u>-</u>	<u>N-A</u>
17	403 Depreciation Expense	<u>26,200</u>	<u>-</u>	<u>26,200</u>
18	667-675 Other Misc. Expenses	<u>N-A</u>	<u>-</u>	<u>N-A</u>
	Taxes:	<u>xxxx</u>	<u>xxxx</u>	<u>xxxx</u>
19	409 Federal Income Taxes	<u>4,500</u>	<u>-</u>	<u>4,500</u>
20	409.0 State Franchise Taxes/Reg Assess.	<u>4,004</u>	<u>-</u>	<u>4,004</u>
21	408 All Other Taxes <u>Property</u>	<u>3,096</u>	<u>-</u>	<u>3,096</u>
22	Total Expenses	<u>\$ 136,000-</u>	<u>\$ -</u>	<u>\$ 136,000-</u>
23	Net Operating Income	<u>\$ 62,500-</u>	<u>\$ -</u>	<u>\$ 62,500-</u>
24	421, 433 Non-Operating Income			
	Non-Operating Deductions:			
25	426 Other	<u>20,400</u>	<u>-</u>	<u>20,400</u>
26	427 Interest	<u>22,530</u>	<u>-</u>	<u>22,530</u>
27	Net Income	<u>\$ 19,570</u>	<u>\$ -</u>	<u>\$ 19,570</u>

3. Water Plant-in-Service - changes since the last Annual Report

Name of Utility:

U & U Water Inc

[illegible]

3-S. Sewer Plant-in-Service - Changes since the last Annual Report

Name of Utility: _____

	Date Plant Installed/Retired mm/yyyy	Plant Additions		Plant Retirements		Plant Adjustments	Changes Since the Last Annual Report
		List Major Items by Class	Amounts	List Major Items by Class	Amounts		
WATER							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
SEWER							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
TOTALS			\$0		\$0	\$0	\$0

(Company Name)

W & W Water Inc.

For the Year Ended 2018

VERIFICATION

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas

as:

County of Comal

David L. Walker
(Name of affiant)

makes oath and says that he/she is

President
(Official title of affiant)

of W & W Water Inc.
(Exact legal title or name of the respondent)

The signed officer has reviewed the report

Based on the officer's knowledge, the report does not contain any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading.

Based on such officer's knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition and results of operations of the issuer as of, and for, the periods presented in the report

He/she swears that all other statements contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including 1-1-2018 to and including 12-31-2018

Subscribed and sworn to and before me, a _____
in and for the State and County above-named, this _____ day of _____

[Signature]
(Signature of affiant)

My commission expires 12-9
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of _____

as:

County of _____

(Name of affiant)

ma.

(Official title of affiant)

of _____
(Exact legal title or name of the respondent)

that he/she has carefully examined the foregoing report; that he/she swears that all statements of fact contained in the said report are true, and that the said report is a statement of the business and affairs of the above named respondent during the period of time from and including _____ to and including _____

Subscribed and sworn to before me, a _____
in and for the State and County above-named, this _____ day of _____

(Signature of affiant)

My commission expires _____
(Signature of officer authorized to administer oaths)