

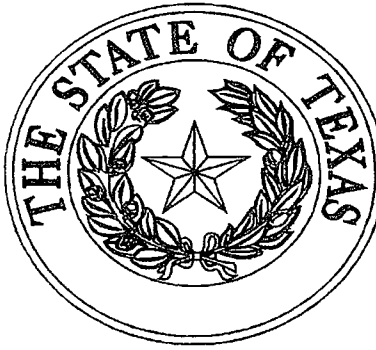


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**CLASS "C" WATER COMPANY
PUC ANNUAL REPORT
OF**

48918
CCN Number
12371

Official Company Name:

Shorewood Forest Water System

D/B/A Name(s)

Shorewood Forest Water System

**TO THE
PUBLIC UTILITY COMMISSION
OF TEXAS**

For the Year Ended 12/31/2018

Annual Report for Class C Water and/or Sewer Utilities

PUBLIC UTILITY COMMISSION OF TEXAS
1701 N. CONGRESS AVE., PO BOX 13326, AUSTIN, TX 78711-3326
pursuant to TWC § 13.136

I. NAME OF UTILITY, OFFICE MAILING ADDRESS AND AREA SERVED

1 Utility Name: Shorewood Forest Water System
List all assumed name(s) or d/b/a name: Shorewood Forest Water System
2 Certificate of Convenience and Necessity No. 12371 Calendar Year Ending 12/31/2018
3 Street Address: PO Box 137
4 City or Town: Riverside CCN No.: 12371
5 Email Address: sfws@windstream.net
6 County: Walker Zip Code: 77367
7 TCEQ PWS Number(s) 2360029
8 Water Quality Discharge Permit Number(s) N/A

II. TYPE OF ORGANIZATION AND PRINCIPAL OFFICERS

9 Type of Ownership:
Corporation: Partnership: x Individual: Other:
10 If a corporation, list names and titles of the officers. If an individual or partnership, list the name of the individual or each partner and provide the title for each. For partnerships, please provide the percentage of ownership for each partner.
Randell L. Vincent, Sr, partner (50%); Hazel K. Vincent, partner (25%); Estate of Basil R. Vincent, partner (25%)
11 If the controlling ownership of this utility changed during the last twelve (12) months, state the date of ownership change and the name and address of the prior owner.
N/A
12 Date the utility was formed or incorporated:
13 Is the utility under common ownership or control by another corporation? No If yes, by whom?

III. PERSON TO CONTACT REGARDING THE INFORMATION SUPPLIED ON THESE FORMS

14 Name and Title: J. Douglas Warman, bookkeeper/gofer
15 Address: PO Box 137
16 City: Riverside
17 Telephone Number with Area Code: (936) 594-4420
18 Cell Phone Number with Area Code: N/A
19 Fax Number with Area Code: N/A
20 e-mail address: jdwarman@yahoo.com
21 If not an officer, owner or employee, give name of firm employed by: self-employed

1. Balance Sheet

Name of Utility: Shorewood Forest Water System

Line #	ASSETS	End of Year 12/31/2018	End of Prior Year 12/31/2017
	<u>UTILITY PLANT</u>		
1	101 Utility Plant in Service	\$ 100,613	\$ 99,968
2	TOTAL UTILITY PLANT	\$ 100,613	\$ 99,968
3	108 Less: Accumulated Amortization		
4	110 Less: Accumulated Depreciation	\$ 63,643	\$ 61,172
5	NET UTILITY PLANT	\$ 36,970	\$ 38,796
6	<u>CURRENT ASSETS</u>	xxxx	xxxx
7	131-135 Cash	\$ 7,043	\$ 7,036
8	141-143 Accounts Receivable		
9	151 Plant Materials and Supplies (not previously expensed)	\$ 78	\$ 78
10	171-174 Other Current Assets		\$ 683
11	TOTAL CURRENT ASSETS		
12	<u>TOTAL ASSETS*</u>	\$ 44,091	\$ 46,593
	<u>LIABILITIES & EQUITY</u>		
	<u>EQUITY</u>		
13	201 Common Stock		
14	211 Other paid in capital	\$ 16,600	\$ 18,800
15	215 Retained Earnings	\$ (8,144)	\$ (7,819)
16	218 Proprietary Capital	\$ 35,910	\$ 35,910
17	TOTAL STOCKHOLDERS' EQUITY	\$ 44,366	\$ 46,891
	<u>LONG-TERM DEBT</u>	xxxx	xxxx
18	224 Long-term debt (more than 1 year)		
	<u>CURRENT LIABILITIES (less than 1 year)</u>	xxxx	xxxx
19	231 Accounts Payable		
20	232 Notes Payable		
21	241.0 Other Current Liabilities	\$ 475	\$ 452
	TOTAL CURRENT LIABILITIES	\$ 475	\$ 452
	<u>OTHER LIABILITIES and DEFERRED CREDITS</u>	xxxx	xxxx
22	253 Other Deferred Credits		
23	271-272 Net Contributions in Aid of Construction	\$ (750)	\$ (750)
24	TOTAL OTHER LIABILITIES and DEFERRED CREDITS	\$ (750)	\$ (750)
25	<u>TOTAL LIABILITIES & EQUITY*</u>	\$ 44,091	\$ 46,593

Add NARUC accounts as needed, and if not shown above.

2. Statements of Income

Name of Utility: Shorewood Forest Water System

Line #	Report Calendar Year	2018	Water	Sewer	Total
			Report Year	Report Year	Report Year
			2018		2018
			A	B	C=A+B
1	Total Revenue:		\$ 33,119		\$ 33,119
	Operating Expenses:				
2	601 O & M Salaried Labor		\$ 5,198		\$ 5,198
3	604 Employee Benefits				
4	631, 635, 636 O & M Contract labor		\$ 1,760		\$ 1,760
5	620 Operating/Maint Supplies		\$ 4,347		\$ 4,347
6	610 Purchased Water				
7	615 Purchased Power		\$ 2,586		\$ 2,586
8	635 Testing Expense		\$ 467		\$ 467
9	618 Chemicals		\$ 2,268		\$ 2,268
10	656-659 Insurance				
11	601 General Office Salaries		\$ 4,759		\$ 4,759
12	675 General Office Expenses		\$ 6,026		\$ 6,026
13	632 Contract Accounting		\$ 238		\$ 238
14	633 Legal				
15	634 Management				
16	665 Regulatory Expense		\$ 1,028		\$ 1,028
17	403 Depreciation Expense		\$ 2,471		\$ 2,471
18	667-675 Other Misc. Expenses				
	Taxes:		XXXX	XXXX	XXXX
19	409 Federal Income Taxes				
20	409.0 State Franchise Taxes/Reg Assess.				
21	408 All Other Taxes		\$ 1,545		\$ 1,545
22	Total Expenses		\$ 32,693	\$ -	\$ 32,693
23	Net Operating Income		\$ 426	\$ -	\$ 426
24	421, 433 Non-Operating Income				
	Non-Operating Deductions:				
25	426 Other				
26	427 Interest				
27	Net Income		\$ 426	\$ -	\$ 426

3. Water Plant-in-Service - changes since the last Annual Report

Name of Utility: Shorewood Forest Water System

[illegible]

3-S. Sewer Plant-in-Service - Changes since the last Annual Report

Name of Utility: N/A

	Date Plant Installed/Retired mm/yyyy	Plant Additions		Plant Retirements		Plant Adjustments	Changes Since the Last Annual Report
		List Major Items by Class	Amounts	List Major Items by Class	Amounts		
WATER							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
SEWER							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
							\$0
TOTALS			\$0		\$0	\$0	\$0

Name of Utility: Shorewood Forest Water System

5. Affiliated Transactions

Charges by an Affiliate to the Reporting Utility

Name of Affiliated company: ___ N/A

NARUC Account and/or type of service		Total Affiliated Company	Total Texas	Total for reporting entity
Account #	Account name or type of service	(Dollars transacted)	(Dollars transacted)	(Dollars transacted)
	N/A			

Charges by an Reporting Utility to Affiliates

Name of Affiliated company: _____

NARUC Account and/or type of service		Total Affiliated Company	Total Texas	Total for reporting entity
Account #	Account name or type of service	(Dollars transacted)	(Dollars transacted)	(Dollars transacted)
	N/A			

VERIFICATION

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Texas

as:

County of Walker

J. Douglas Warman
(Name of affiant)

bookkeeper
(Official title of affiant)

of Shorewood Forest Water System
(Exact legal title or name of the respondent)

The signed officer has reviewed the report.

Based on the officer's knowledge, the report does not contain any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading.

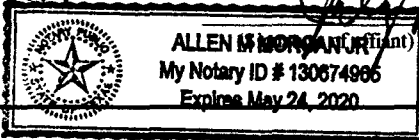
Based on such officer's knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition and results of operations of the issuer as of, and for, the periods presented in the report.

He/she swears that all other statements contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including 01/01/2018 to and including 12/31/2018.

Subscribed and sworn to and before me, a J. Douglas Warman
in and for the State and County above-named, this 30 day of May 2019

My commission expires

(Signature of officer authorized to administer oaths)



SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of Texas

as:

County of Walker

Randell L. Vincent
(Name of affiant)

mak

OWNER

(Official title of affiant)

of Shorewood Forest Water System
(Exact legal title or name of the respondent)

that he/she has carefully examined the foregoing report; that he/she swears that all statements of fact contained in the said report are true, and that the said report is a co statement of the business and affairs of the above named respondent during the period of time from and including 01/01/2018 to and including 12/31/2018

Subscribed and sworn to before me, a Notary Public
in and for the State and County above-named, this 30th day of May 2019

My commission expires

(Signature of officer authorized to administer oaths)

(Signature of affiant)

