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DOCKET NO. 48232

APPLICATION OF BOURLAND
FIELD DEVELOPMENT
CORPORATION AND BOURLAND
ESTATES WATER SUPPLY
CORPORATION FOR SALE,
TRANSFER, OR MERGER OF
FACILITIES AND CERTIFICATE
RIGHTS IN PARKER COUNTY

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PUBLIC UTILITY COMMISSION

OF TEXAS

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PUBLIC UTILITY COMMISSION
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ORDER NO. 4
APPROVING TRANSACTION TO PROCEED

This Order addresses Commission Staff's July 19, 2018, recommendation on the transaction proposed in this application.

In accordance with Commission Staff's recommendation, the administrative law judge finds the transaction proposed in this application may proceed and be completed. As soon as possible after the effective date of the transaction, but not later than 30 days after, Bourland Field Development Corporation and Bourland Estates Water Supply Corporation (collectively, applicants) shall file proof that the transaction has been completed and customer deposits have been properly addressed.¹

Applicants have 180 days to complete the transaction.² If the transaction is not completed within this period, this approval is void, unless the Commission in writing extends the time period for good cause shown.³ Applicants are advised that the certificate affected by this application will continue to be held by Bourland Field until this application is complete in accordance with the Commission's rules and final approval is issued.

In an effort to finalize this case as soon as possible, beginning August 20, 2018, and continuing monthly thereafter, the applicants shall file an update regarding the status of the efforts to conclude the transaction and submit documents evidencing the transaction was completed and customer deposits properly addressed.

¹ 16 Texas Administrative Code (TAC) § 24.109(n).

² 16 TAC § 24.109(o).

³ *Id.*

Within 15 days following the filing of the applicants' proof that the transaction has been completed and customer deposits (if any) have been addressed, Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for the continued processing of this docket.

Signed at Austin, Texas the 20th day of July 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

Mayson Pearson
MAYSON PEARSON
ADMINISTRATIVE LAW JUDGE

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