



Control Number: 48104



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**DOCKET NO. 48104**

<b>APPLICATION OF RINCON WATER</b>	<b>§</b>	
<b>SUPPLY CORPORATION TO AMEND</b>	<b>§</b>	<b>PUBLIC UTILITY COMMISSION</b>
<b>CERTIFICATE OF CONVENIENCE</b>	<b>§</b>	
<b>AND NECESSITY IN SAN PATRICIO</b>	<b>§</b>	<b>OF TEXAS</b>
<b>COUNTY</b>		

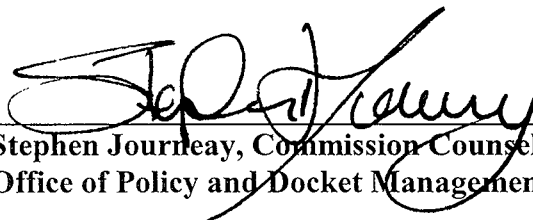
**ORDER NO. 7  
SUPPLEMENTATION REQUIRED**

This Order addresses the February 26, 2018, application of Rincon Water Supply Corporation to amend a water certificate of convenience and necessity (CCN) in San Patricio County. On October 3, 2018, Commission Staff recommended to approve Rincon's application on final disposition. The memorandum attached to Commission Staff's recommendation stated "The Applicant meets two of five leverage tests with a debt to equity ratio of 0.03, which is less than 1, and a debt service coverage ratio of 0, which is greater than 1.25".

The Commission requires Commission Staff to supplement its memorandum on or before February 4, 2019 to state the underlying references and calculations resulting in the 0.03 debt-to-equity ratio and to correct the debt-service-coverage ratio determination, also stating the underlying references and calculations used to make this determination.

Signed at Austin, Texas the 28<sup>th</sup> day of January 2019.

**PUBLIC UTILITY COMMISSION OF TEXAS**

  
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Stephen Journeay, Commission Counsel  
Office of Policy and Docket Management

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