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DOCKET NO. 48103

APPLICATION OF FALL CREEK
UTILITY COMPANY, INC. AND
LGRVR WATER SUPPLY
CORPORATION FOR SALE,
TRANSFER, OR MERGER OF
FACILITIES AND CERTIFICATE
RIGHTS IN HOOD COUNTY

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PUBLIC UTILITY COMMISSION

OF TEXAS

2018 JUN -5 PM 4:17
PUBLIC UTILITY COMMISSION
FILING CLERK

ORDER NO. 4
APPROVING TRANSACTION TO PROCEED

This Order addresses Commission Staff's June 1, 2018 recommendation on the transaction proposed in this application.

Consistent with Commission Staff's recommendation, the administrative law judge finds the transaction proposed in this application may proceed and be completed. As soon as possible after the effective date of the transaction, but not later than 30 days after, Fall Creek Utility Company, Inc., and LGRVR Water Supply Corporation (collectively, applicants) shall file proof that the transaction has been consummated and customer deposits have been properly addressed.¹ Staff also recommends that, seven days prior to the submission of closing documents, Fall Creek be required to submit documents regarding customer deposits, if any, and copies of the Texas Commission on Environmental Quality (TCEQ) approval letters associated with the transfer of Fall Creek's wastewater permit to LGRVR.

Applicants have 180 days to complete the transaction.² If the transaction is not completed within this period, this approval is void, unless the Commission in writing extends the time period for good cause shown.³ Applicants are advised that the certificate affected by this application will continue to be held by Fall Creek until this application is complete in accordance with the Commission's rules and final approval is issued.

¹ 16 Texas Administrative Code (TAC) § 24.109(n)

² 16 TAC § 24.109(o).

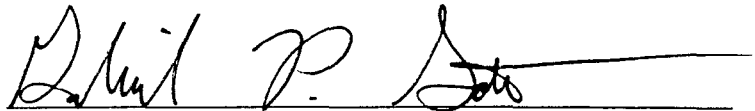
³ *Id*

In an effort to finalize this case as soon as possible, beginning July 15, 2018, and continuing monthly thereafter, the applicants shall file an update regarding the status of the efforts to conclude the transaction and submit documents evidencing the transaction was completed and customer deposits properly addressed. Applicants shall submit copies of the TCEQ approval letters seven days prior to the submission of closing documents.

Within 15 days following the filing of the applicants' proof that the transaction has been completed and customer deposits (if any) have been addressed, Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for the continued processing of this docket.

Signed at Austin, Texas the 5TH day of June 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in black ink, appearing to read 'Gabriel P. Soto', is written over a horizontal line.

GABRIEL P. SOTO

ADMINISTRATIVE LAW JUDGE