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DOCKET NO. 48005

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APPLICATION OF NORTHSIDE WATER SUPPLY CORPORATION AND RED RIVER AUTHORITY OF TEXAS FOR SALE, TRANSFER, OR MERGER OF FACILITIES AND CERTIFICATE RIGHTS IN WILBARGER COUNTY

2018 JUN - 1 PM 3: 33 PUBLIC UTILITY COMMISSION

OF TEXAS

ORDER NO. 4 APPROVING TRANSACTION TO PROCEED

This Order addresses Commission Staff's May 29, 2018 recommendation on the transaction proposed in this application.

Consistent with Commission Staff's recommendation, the administrative law judge finds that the transaction proposed in this application may proceed and be completed. As soon as possible after the effective date of the transaction, but not later than 30 days after. Northside Water Supply Corporation and Red River Authority of Texas (collectively, applicants) shall file proof that the transaction has been consummated. Commission Staff states that there are no remaining deposits to be addressed as required under 16 Texas Administrative Code (TAC) § 24.109(m). Staff also recommends that, ten days prior to the submission of closing documents. Red River be required to submit copies of the Texas Commission on Environmental Quality (TCEQ) approval letters associated with the public water system improvements detailed in their response to Commission Staff's request for information.

Applicants have 180 days to complete the transaction.¹ If the transaction is not completed within this period, this approval is void, unless the Commission in writing extends the time period for good cause shown.² Applicants are advised that the certificate affected by this application will continue to be held by Northside until this application is complete in accordance with the Commission's rules and final approval is issued.



¹ 16 TAC § 24.109(o).

 $^{^2}$ Id

In an effort to finalize this case as soon as possible, beginning June 30, 2018, and continuing monthly the eafter, the applicants shall file an update regarding the status of the efforts to conclude the transaction and submit documents evidencing the transaction was completed. Applicants shall submit copies of the TCEQ approval letters ten days prior to the submission of closing documents.

Within 15 days following the filing of the applicants' proof that the transaction has been completed Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for the continued processing of this docket.

Signed at Austin, Texas the <u>15</u> day of June 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

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