



Control Number: 47640



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RECEIVED

APPLICATION OF UNDINE TEXAS, §
 LLC AND GULF COAST UTILITY §
 COMPANY, INC. FOR SALE, §
 TRANSFER, OR MERGER OF WATER §
 FACILITIES AND CERTIFICATE §
 RIGHTS BRAZORIA AND §
 MATAGORDA COUNTIES §

PUBLIC UTILITY COMMISSION

2018 JUL 18 AM 11:36
 PUBLIC UTILITY COMMISSION
 OF TEXAS FILING CLERK

ORDER NO. 5
GRANTING REQUEST FOR EXTENSION OF TIME
TO COMPLETE SALE TRANSACTION

This Order addresses Undine Texas, LLC's (Undine) July 11, 2018, request to extend the time to complete the transaction with Gulf Coast Utility Company, Inc. (Gulf Coast Utility).

The Commission issued Order No. 4 in this docket on January 23, 2018, approving the transaction to proceed. Under 16 Texas Administrative Code § 24.109(o), the Commission's time period for approval of a transaction expires 180 days following the date of the Commission order allowing the transaction to proceed. Under this rule, if the parties do not complete the sale within this period, authorization for the transaction to proceed is void. The time period to complete this transaction expires on July 22, 2018. However, the rule does provide that the time period may be extended for good cause shown.

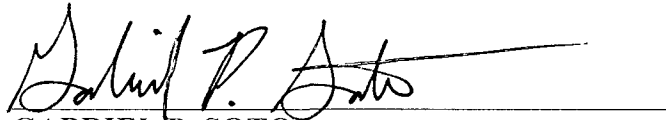
Undine notes that the parties have been diligently working towards closing the transaction and, despite those efforts, recently identified certain unanticipated impediments to closing, including a delay in the closing date. Undine represents that Commission Staff is not opposed to the extension.

Undine has shown good cause to extend time of closing. The Commission grants the request and extends the time for Undine and Gulf Coast Utility to complete the transaction until August 21, 2018. If the parties do not complete the transaction within this period, approval of the transaction is void.

Within 30 days following the date the parties file proof that they completed the transaction and addressed customer deposits, if any, Commission Staff shall file a recommendation on the adequacy of the documents.

Signed at Austin, Texas the 18th day of July 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in black ink, appearing to read "Gabriel P. Soto", is written over a horizontal line.

GABRIEL P. SOTO
ADMINISTRATIVE LAW JUDGE

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