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APPLICATION OF GULF COAST UTILITY COMPANY, INC. AND UNDINE TEXAS ENVIRONMENTAL, LLC FOR SALE, TRANSFER OR MERGER OF SEWER FACILITIES AND CERTIFICATE RIGHTS IN BRAZORIA COUNTY

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PUBLIC UTILITY COMMISSION PUBLIC UTILITY COMMISSION OF TEXAS

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ORDER NO. 5 GRANTING REQUEST FOR EXTENSION OF TIME TO COMPLETE SALE TRANSACTION

This Order addresses Undine Texas Environmental, LLC's (Undine) July 11, 2018, request to extend the time to complete the transaction with Gulf Coast Utility Company, Inc. (Gulf Coast).

The Commission issued Order No. 4 in this docket on January 23, 2018, approving the transaction to proceed. Under 16 Texas Administrative Code § 24.109(o), the Commission's time period for approval of a transaction expires 180 days following the date of the Commission order allowing the transaction to proceed. Under this rule, if the parties do not complete the sale within this period, authorization for the transaction to proceed is void. The time period to complete this transaction expires on July 22, 2018. However, the rule does provide that the time period may be extended for good cause shown.

Undine notes that the parties have been diligently working towards closing the transaction and, despite those efforts, recently identified certain unanticipated impediments to closing, including a delay in the closing date. Undine represents that Commission Staff is not opposed to the extension.

Undine has shown good cause to extend time of closing. The Commission grants the request and extends the time for Undine and Gulf Coast to complete the transaction until August 21, 2018. If the parties do not complete the transaction within this period, approval of the transaction is void.

Within 30 days following the date the parties file proof that they completed the transaction and addressed customer deposits, if any. Commission Staff shall file a recommendation on the adequacy of the documents.

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Signed at Austin, Texas the <u>1377</u> day of July 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

GABRIEĽ P. SOTO ADMINISTRATIVE LAW JUDGE

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