

Control Number: 47112



Item Number: 16

Addendum StartPage: 0

DOCKET NO. 47112

§

\$ \$ \$ \$ \$

§

I ILEIVED

APPLICATION OF PARKER CREEK ESTATES, LP AND CITY OF ROYSE CITY FOR SALE, TRANSFER, OR MERGER OF FACILITIES AND CERTIFICATE RIGHTS IN ROCKWALL COUNTY

PUBLIC UTILITY COMMISSION PH 12: 15

OF TEXAS

ORDER NO. 5 APPROVING SALE/TRANSFER TO PROCEED

This Order addresses Commission Staff's October 13, 2017 recommendation that the applicants be allowed to proceed with this transaction and that the applicants provide the final sale documents so that final mapping can be completed.

Consistent with Commission Staff's recommendation, the sale/transfer transaction between Parker Creek Estates, LP and the City of Royse City may proceed and be consummated. As soon as possible after the effective date of the transaction, but not later than 30 days after the effective date of the transaction, the applicants shall file proof that the sale/transfer has been consummated and customer deposits addressed. Applicants have 180 days to complete the transaction. Under 16 Texas Administrative Code § 24.109(o), if the transaction is not consummated within this period, or an extension granted, this approval is void and the applicants will have to reapply for approval of the sale. Applicants are advised that the certificate affected by this application will continue to be held by Parker Creek until this application is complete in accordance with Commission rules and final approval is granted.

In an effort to finalize this case as soon as possible, beginning November 17, 2017 and continuing monthly thereafter, the applicants shall file an update regarding the status of the efforts to conclude the transaction and submit documents evidencing the transaction was consummated.

Within seven days following the filing of the applicants' proof that the sale/transfer has been consummated and customer deposits have been addressed, Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for continued processing of this docket.

Signed at Austin, Texas the $14^{1/2}$ day of October 2017.

PUBLIC UTILITY COMMISSION OF TEXAS

JEFFREY J. HUHN ____

ADMINISTRATIVE LAW JUDGE

Q.\CADM\Docket Management\Water\STM\47XXX\47112-5 approve sale docx