

Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Residential Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Commercial Inside						
Base charge	¾"	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72

	1½"	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Commercial Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59

	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Sprinkler Inside						
Base charge	$\frac{3}{4}$ "	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72
	1 $\frac{1}{2}$ "	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Sprinkler Outside						
Base charge	$\frac{3}{4}$ "	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1 $\frac{1}{2}$ "	42.77	47.90	53.65	60.09	66.09

	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02

Wastewater Rates

Residential

Base charge	¾"	10.00	10.70	11.45	12.25	12.25
	1"	12.00	12.84	13.74	14.70	14.70
	1½"	14.53	15.55	16.64	17.80	17.80
	2"	21.33	22.83	24.42	26.13	26.13
	3"	68.27	73.05	78.16	83.63	83.63
	4"	86.87	92.95	99.45	106.42	106.42
	6"	130.27	139.39	149.14	159.58	159.58
	8"	179.67	192.24	205.70	220.10	220.10
Usage Charge	0—3,000	4.68	5.01	5.36	5.73	5.73

	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001—12,000	7.86	8.41	9.00	9.63	9.63
Residential Outside						
Base charge	¾"	15.00	16.05	17.17	18.38	18.38
	1"	18.00	19.26	20.61	22.05	22.05
	1½"	21.80	23.33	24.96	26.71	26.71
	2"	32.00	34.24	36.64	39.20	39.20
	3"	102.40	109.57	117.24	125.44	125.44
	4"	130.30	139.42	149.18	159.62	159.62
	6"	195.40	209.08	223.71	239.37	239.37
	8"	269.50	288.37	308.55	330.15	330.15
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55
	6,001—9,000	10.20	10.91	11.68	12.50	12.50
	9,001—12,000	11.79	12.62	13.50	14.44	14.44
Commercial Inside						
Base charge	¾" (Wtr Mtr Size)	19.26	20.61	22.05	23.59	23.59
	1"	23.11	24.73	26.46	28.31	28.31
	1½"	27.99	29.95	32.05	34.29	34.29

	2"	41.09	43.96	47.04	50.33	50.33
	3"	131.48	140.69	150.53	161.07	161.07
	4"	167.31	179.02	191.55	204.96	204.96
	6"	250.89	268.46	287.25	307.36	307.36
	8"	346.04	370.26	396.18	423.91	423.91
Usage charge	0—3,000	4.68	5.01	5.36	5.73	5.73
	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001 above	7.86	8.41	9.00	9.63	9.63
Commercial Outside						
Base charge	¾" (Wtr Mtr Size)	28.89	30.91	33.08	35.39	35.39
	1"	34.67	37.09	39.69	42.47	42.47
	1½"	41.99	44.93	48.07	51.44	51.44
	2"	61.63	65.95	70.56	75.50	75.50
	3"	197.22	211.03	225.80	241.61	241.61
	4"	250.96	268.52	287.32	307.43	307.43
	6"	376.34	402.68	430.87	461.03	461.03
	8"	519.06	555.39	594.27	635.87	635.87
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55

6,001—9,000	10.20	10.91	11.68	12.50	12.50
9,001 above	11.79	12.62	13.50	14.44	14.44

Solid Waste Rate Schedule

Residential Rates

(1) poly cart—Inside city	\$9.04 per month
Additional poly cart—Inside city	\$7.88 per month per cart
(1) poly cart—Outside city	\$11.33 per month
Additional poly cart—Outside city	\$7.88 per month per cart
Bulk services	\$0.95 per home/month
Recycling services (1 recycling container)	\$1.60 per home/month
Additional recycling container	\$1.60 per month per container

Commercial Rates

(1) poly cart	\$14.28 per month
Additional poly cart	\$11.88 per month
(1) recycling container	\$1.60 per month
Additional recycling container	\$1.60 per month per container
2-yard dumpster bin	1 x week \$28.05 per month 2 x Week \$51.09 per month Each extra pickup \$20.91
3-yard dumpster bin	1 x week \$39.52 per month

	2 x week \$74.03 per month
	Each extra pickup \$20.91
4-yard dumpster bin	1 x week \$49.99 per month
	2 x week \$96.91 per month
	Each Extra pickup \$26.14
6-yard dumpster bin	1 x week \$62.46 per month
	2 x week \$119.91 per month
	Each extra pickup \$31.37
8-yard dumpster bin	1 x week \$73.92 per month
	2 x week \$142.83 per month
	3 x week \$211.75 per month
	Each extra pickup \$36.60
Solid waste—Lock	\$20.68 per month
Casters	\$20.68 per month

(Ord. No. 2011-10-10-03, § 1, 10-10-2011; Ord. No. 2012-09-17-08, § 1, 9-17-2012; Ord. No. 2012-09-17-09, § 1, 9-17-2012; Ord. No. 2012-09-17-10, 9-17-2012; Ord. No. 2016-01-11, Exh. A, 1-11-2016)

Section 2. Repeal of Conflicting Ordinances.

This Ordinance shall be and is hereby declared to be cumulative of all other ordinances of the City of Princeton, and this Ordinance shall not operate to repeal or affect any of such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Ordinance, in which event such conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.

Section 3. Severability.

If any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application to any person or circumstance is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of the Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 4. *Penalty*

Any person violating the terms and provisions of this ordinance shall, upon conviction, be punished by a fine of not more than Five Hundred Dollars (\$500.00) and each and every day this ordinance is violated shall constitute a separate offense.

Section 5. *Providing an Effective Date.*

The ordinance shall become effective immediately upon its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON,
TEXAS, ON THIS THE 22nd DAY OF MAY, 2017.**

**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

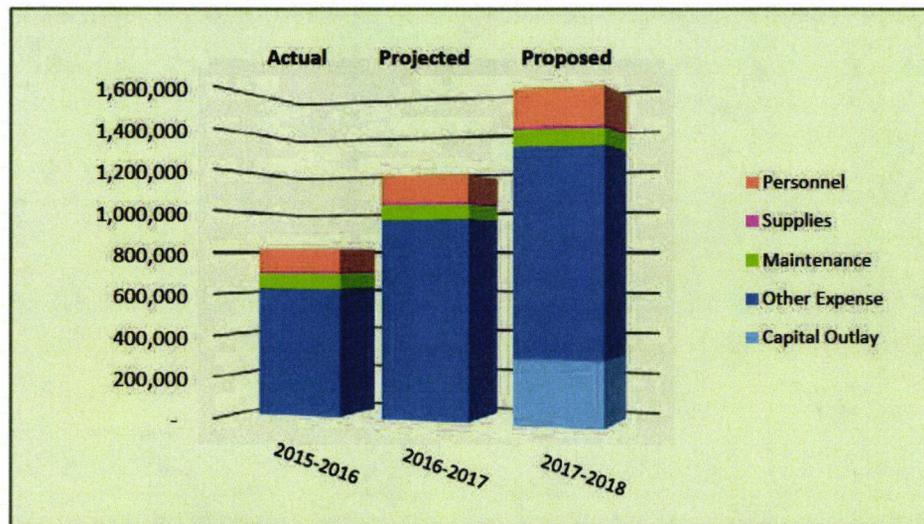
Mission Statement:

To maintain safe and sanitary conditions by ensuring all wastewater is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:

Maintain and inspect the collection system for any stoppages or potential drainage issues; maintain and operate lift stations that include daily monitoring, pump repair, and maintenance, unclogging suction or discharge lines, and chemical treatments; provide 24-hour response to citizen complaints and drainage issues. Monitor the SCADA system for pumping issues. Make repairs to sewer mains and manholes, as necessary.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 106,693	\$ 139,807	\$ 128,500	\$ 171,760	23%
Supplies	10,718	9,750	11,582	14,250	46%
Maintenance	74,891	95,500	66,000	81,000	-15%
Other Expense	621,366	877,751	959,166	984,119	12%
Capital Outlay	-	-	-	306,090	100%
TOTAL	\$ 813,668	\$ 1,122,808	\$ 1,165,248	\$ 1,557,219	39%



CAPITAL OUTLAY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
Vactor Truck	\$ -	\$ -	\$ -	\$ 269,420	Capital Lease
Camera Van	-	-	-	30,000	Capital Lease
RIGID Camera	-	-	-	6,670	Capital Lease
TOTAL	-	-	-	306,090	

**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Supervisor*	0	0	0	0.33	0.3
Sewer System Maint Workers	2	2	2	3	1
TOTAL	2	2	2	3.33	1.33

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water & Wastewater Dept and Storm Water; the Receptionists time is split between the Street Dept and Water Dept.

Accomplishments:

- * Gained proper licensing to meet TCEQ requirements
- * Fully developed and trained a Waste Water Division crew
- * Developed and began implementation of the EPA mandated CMOM Program
- * Developed an education program for Fats, Oils, and Grease (FOG) and began citizen outreach opportunities
- * Began to assess and repair sources of Inflow and Infiltration, with noticeable gains

Goals:

- Fully implement the CMOM Program
- Renew the sanitary sewer overflow initiative with the TCEQ
- Begin to target businesses for FOG outreach
- Camera and log 20% of the sewer system (including mains and manholes)
- Fully develop a flow monitoring program to eliminate sources of I/I
- Smoke test 20% of the sewer system

Objectives:

Work with City Administration and City Council to better communicate the needs regarding sewer system maintenance and repair.

Continue to work towards improving the collection system by replacing old mains and manholes

Follow regional best management practices for continued sewer system improvements and performance

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Manholes and mains maintained	80	120	150	25%
Miles of main inspected	10.00	8.76	9.96	14%
Calls for service	89	97	120	24%
Miles of main smoke tested	1.48	8.76	9.96	14%

**FUND 02
PROPRIETARY**

**DEPARTMENT
WASTEWATER UTILITY**

**ACCOUNT
615-60; 515-60**

Sewer Services

Sewer services for the City are also provided by NTMWD. NTMWD's wastewater system includes 250 miles of large-diameter pipelines, 25 lift stations, and 14 wastewater treatment plants. Their sewer system services 11 cities and over 1 million residents within the region.

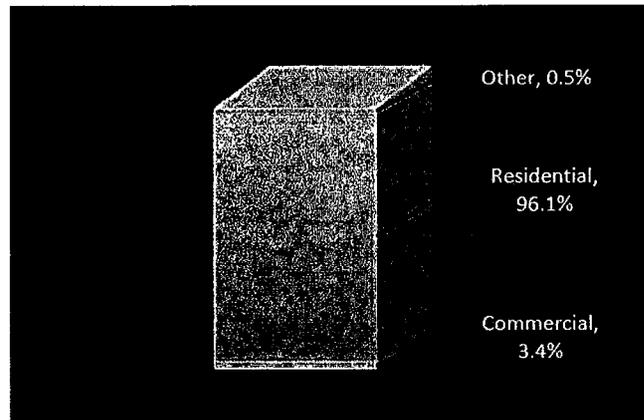
The costs of the regional wastewater system are based on an annual estimate of usage and are adjusted at year-end with either a credit or additional charges. The year-end adjustments are made in October and affect the charges for the upcoming year.

Sewer billing to the City's customers is based on the amount of water used per month. Rates are structured with a monthly service charge and a per 1,000 gallons rate. However, each type of account has a set minimum. Utility rates are on page 98 of this document.

- Residential - 96.1%
 - Number of accounts: 3,342

- Commercial - 3.4%
 - Number of accounts: 120

- Other - 0.5%
 - Number of accounts: 14



**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

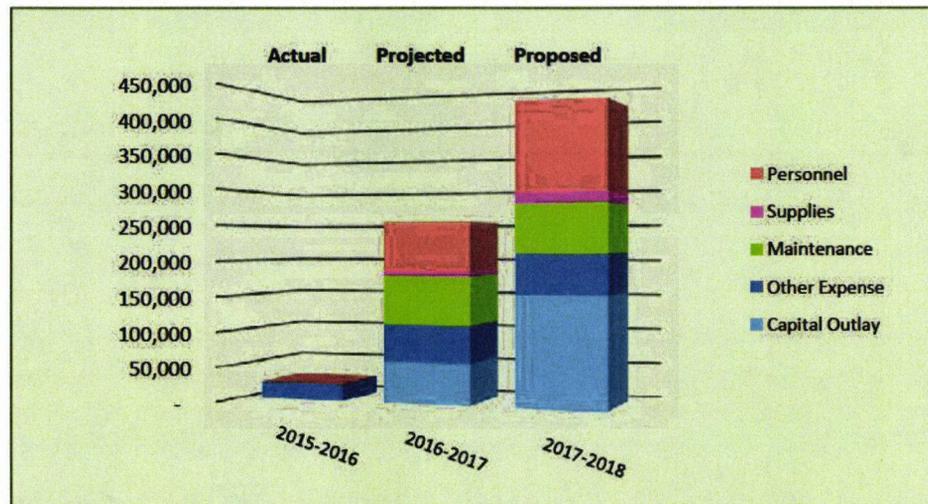
Mission Statement:

To implement and maintain an effective storm water management program and system.

Responsibilities:

The Storm Water Drainage Fund is responsible for the collection of the fees charged to customers and to maintain the storm drainage program through maintenance, improvements, and public education.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ -	\$ 109,022	\$ 67,278	\$ 124,341	14%
Supplies	-	15,600	7,300	13,975	-10%
Maintenance	-	7,450	67,100	68,475	819%
Other Expense	24,202	80,490	52,102	55,202	-31%
Capital Outlay	-	59,156	59,156	155,300	163%
TOTAL	\$ 24,202	\$ 271,718	\$ 252,936	\$ 417,293	54%



CAPITAL OUTLAY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Proposed Funding
5-Ton Mini-ex	\$ -	\$ -	\$ -	\$ 60,000	Capital Lease
ATV - Gator	-	15,078	15,078	-	Capital Lease
Truck-F350	-	44,078	44,078	-	Capital Lease
Compact Track Loader	-	-	-	55,000	Capital Lease
Tilting Trailer	-	-	-	5,300	Capital Lease
Small Trailer	-	-	-	35,000	Capital Lease
TOTAL	\$ -	\$ 59,156	\$ 59,156	\$ 155,300	

**FUND 04
PROPRIETARY**

**DEPARTMENT
STORM WATER DRAINAGE**

**ACCOUNT
607-00; 507-00**

PERSONNEL SUMMARY					
	Actual 2015-2016	Budget 2016-2017	Actual 2016-2017	Budget 2017-2018	Change in Personnel
Supervisor*	0	0	0	0.34	0.34
Environmental Education Coordinator	0	1	1	1	0
Storm Water Maint	0	1	1	2	1
TOTAL	0	2	2	3.34	1.34

* Public Works Director divides his time between Streets, Facilities, Water and Wastewater Departments and the Storm the Storm Water Fund. The majority of the PW Director's time is spent in Streets and the Water Dept; the Supervisor's time is split between the Water & Wastewater Dept and Storm Water.

Accomplishments:

- * Hired an Environmental Educator
- * Met all of the Best Management Practice Goals
- * Began to identify all of the stormwater outflow structures and enter them into GIS
- * Adopted ordinances to meet the permit requirements

Goals:

- Fully map all of the City owned stormwater structures and implement a maintenance program for these structures
- Host an educational program for residents once per quarter
- Have quarterly training sessions for employees affected by the stormwater permit
- Complete operating procedures for bmp maintenance, bmp inspection, and illicit discharge response

Objectives:

- Identify and prevent illicit discharges to the water ways.
- Have more educational opportunities for citizens and employees for the identification and elimination of illicit discharges, including quarterly mailings
- Fully develop operating procedures, so that everyone affected by the stormwater permit is clear on their roll in preventing illicit discharges

PERFORMANCE MEASURES				
	Actual FY 2015-2016	Projected FY 2016-2017	Projected FY 2017-2018	Percentage Change from FY 2016-2017
Percent of projects on schedule or completed	0%	100%	100%	0%
Percent of storm drains cleaned/inspected	0%	1%	10%	900%
Citizen contact opportunities including mailers	0	6	10	66.00%
Number of training classes hosted	0	2	8	300.00%

WATER RATES
Effective 10/1/2017

<u>Residential Inside</u>				<u>Commercial Inside</u>					
Base Charge	3/4"		\$ 25.17	Base Charge	3/4"		\$ 25.17		
Base Charge	1"		\$ 29.80	Base Charge	1"		\$ 29.80		
Base Charge	1 1/2"		\$ 35.77	Base Charge	1 1/2"		\$ 35.77		
Base Charge	2"		\$ 52.32	Base Charge	2"		\$ 52.32		
Base Charge	3"		\$ 166.41	Base Charge	3"		\$ 166.41		
Base Charge	4"		\$ 211.78	Base Charge	4"		\$ 211.78		
Base Charge	6"		\$ 317.42	Base Charge	6"		\$ 317.42		
Base Charge	8"		\$ 438.29	Base Charge	8"		\$ 438.29		
Usage Charge	-	3,000	\$ 6.27	Usage Charge	-	3,000	\$ 6.27		
		3,001	6,000	\$ 8.15			3,001	6,000	\$ 8.15
		6,001	10,000	\$ 10.04			6,001	10,000	\$ 10.04
		10,001	Above	\$ 11.92			10,001	Above	\$ 11.92
<u>Residential Outside</u>				<u>Commercial Outside</u>					
Base Charge	3/4"		\$ 37.75	Base Charge	3/4"		\$ 37.75		
Base Charge	1"		\$ 44.71	Base Charge	1"		\$ 44.71		
Base Charge	1 1/2"		\$ 53.65	Base Charge	1 1/2"		\$ 53.65		
Base Charge	2"		\$ 78.49	Base Charge	2"		\$ 78.49		
Base Charge	3"		\$ 249.61	Base Charge	3"		\$ 249.61		
Base Charge	4"		\$ 317.67	Base Charge	4"		\$ 317.67		
Base Charge	6"		\$ 476.13	Base Charge	6"		\$ 476.13		
Base Charge	8"		\$ 657.44	Base Charge	8"		\$ 657.44		
Usage Charge	-	3,000	\$ 9.41	Usage Charge	-	3,000	\$ 9.41		
		3,001	6,000	\$ 12.23			3,001	6,000	\$ 12.23
		6,001	10,000	\$ 15.05			6,001	10,000	\$ 15.05
		10,001	Above	\$ 17.88			10,001	Above	\$ 17.88
<u>Sprinkler Inside</u>				<u>Sprinkler Outside</u>					
Base Charge	3/4"		\$ 25.17	Base Charge	3/4"		\$ 37.75		
Base Charge	1"		\$ 29.80	Base Charge	1"		\$ 44.71		
Base Charge	1 1/2"		\$ 35.77	Base Charge	1 1/2"		\$ 53.65		
Base Charge	2"		\$ 52.32	Base Charge	2"		\$ 78.49		
Base Charge	3"		\$166.41	Base Charge	3"		\$ 249.61		
Base Charge	4"		\$211.78	Base Charge	4"		\$ 317.67		
Base Charge	6"		\$317.42	Base Charge	6"		\$ 476.13		
Base Charge	8"		\$438.29	Base Charge	8"		\$ 657.44		
Usage Charge	-	3,000	\$ 6.27	Usage Charge	-	3,000	\$ 9.41		
		3,001	6,000	\$ 8.15			3,001	6,000	\$ 12.23
		6,001	10,000	\$ 10.04			6,001	10,000	\$ 15.05
		10,001	Above	\$ 11.92			10,001	Above	\$ 17.88

SEWER RATES
Effective 10/1/2017

Residential Inside

Base Charge	3/4"		\$ 11.45
Base Charge	1"		\$ 13.74
Base Charge	1 1/2"		\$ 16.64
Base Charge	2"		\$ 24.42
Base Charge	3"		\$ 78.16
Base Charge	4"		\$ 99.45
Base Charge	6"		\$149.14
Base Charge	8"		\$205.70
Usage Charge	-	3,000	\$ 5.36
		3,001	6,000 \$ 6.57
		6,001	9,000 \$ 7.79
		9,001	12,000 \$ 9.00

Residential Outside

Base Charge	3/4"		\$ 17.17
Base Charge	1"		\$ 20.61
Base Charge	1 1/2"		\$ 24.96
Base Charge	2"		\$ 36.64
Base Charge	3"		\$117.24
Base Charge	4"		\$149.18
Base Charge	6"		\$223.71
Base Charge	8"		\$308.55
Usage Charge	-	3,000	\$ 8.04
		3,001	6,000 \$ 9.86
		6,001	9,000 \$ 11.68
		9,001	12,000 \$ 13.50

Commercial Inside

Base Charge	3/4"		\$ 22.05
Base Charge	1"		\$ 26.46
Base Charge	1 1/2"		\$ 32.05
Base Charge	2"		\$ 47.04
Base Charge	3"		\$ 150.53
Base Charge	4"		\$ 191.55
Base Charge	6"		\$ 287.25
Base Charge	8"		\$ 396.18
Usage Charge	-	3,000	\$ 5.36
		3,001	6,000 \$ 6.57
		6,001	9,000 \$ 7.79
		9,001	Above \$ 9.00

Commercial Outside

Base Charge	3/4"		\$ 33.08
Base Charge	1"		\$ 39.69
Base Charge	1 1/2"		\$ 48.07
Base Charge	2"		\$ 70.56
Base Charge	3"		\$ 225.80
Base Charge	4"		\$ 287.32
Base Charge	6"		\$ 430.87
Base Charge	8"		\$ 594.27
Usage Charge	-	3,000	\$ 8.04
		3,001	6,000 \$ 9.86
		6,001	9,000 \$ 11.68
		9,001	Above \$ 13.50



FUND 07	TYPE A	ACCOUNT
EDC	ECONOMIC DEVELOPMENT CORPORATION	600-00; 500-00

The Economic Development Corporation (EDC) was incorporated on October 1, 2005. The EDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for EDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the EDC is to promote development of commercial, industrial, and manufacturing enterprises, business enterprises, and promote and encourage employment and public welfare. The EDC may issue and incur bonds or other obligations for these purposes.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 18,707	\$ 31,505	\$ 28,531	\$ 26,982	-14%
Supplies	673	520	520	520	0%
Maintenance	3,577	4,000	4,000	4,000	0%
Other Expense	190,441	132,000	211,985	280,787	113%
Debt Service	999,318	-	-	-	n/a
TOTAL	\$ 1,212,716	\$ 168,025	\$ 245,036	\$ 312,289	86%

Accomplishments:

- * Sponsor 4th of July event
- * Continued development and improvements of the Industrial Park and Roadways

Goals:

- * Continue the development and improvements of the Industrial Park and Roadways
- * Continue the development of the south section of Beauchamp Blvd

Objectives:

To provide economic investment that increases employment opportunities, the tax base, and provides the desired goods and services for residents and contributes to the community.

REVENUE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Sales tax	\$ 459,244	\$ 602,337	\$ 585,000	\$ 643,500	7%
Interest income	1,354	1,465	2,950	3,200	118%
Intergovernmental	634,503	-	-	-	n/a
TOTAL	\$ 1,095,101	\$ 603,802	\$ 587,950	\$ 646,700	7%

FUND 07
EDC

TYPE A
ECONOMIC DEVELOPMENT CORPORATION

ACCOUNT
600-00; 500-00

EXPENSE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel:					
Salaries	\$ 15,228	\$ 24,713	\$ 22,405	\$ 20,801	
Longevity	29	139	139	145	
Payroll taxes	1,147	1,901	1,728	1,603	
Retirement	1,242	2,680	2,196	2,279	
Insurance	1,061	2,072	2,063	2,154	
Sub-Total	18,707	31,505	28,531	26,982	-14%
Office supplies	588	400	400	400	
Postage	85	120	120	120	
Sub-Total	673	520	520	520	0%
Ofc equip maint	3,577	4,000	4,000	4,000	0%
Contractual Services	16,879	31,500	29,100	32,000	
Advertising	-	-	-	-	
Promotional	3,050	13,000	13,000	46,787	
Projects:					
Events	12,000	12,500	14,885	12,500	
Industrial Park	158,512	-	80,000	110,000	
Facilities	-	-	-	4,500	
Sub-Total	190,441	57,000	136,985	205,787	261%
TOTAL	\$ 213,398	\$ 93,025	\$ 170,036	\$ 237,289	155%

DEBT SERVICE					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Principal	\$ 954,365	\$ 75,000	\$ 75,000	\$ 75,000	
Interest	44,953	-	-	-	
TOTAL	\$ 999,318	\$ 75,000	\$ 75,000	\$ 75,000	0%

FUND 10	TYPE B	ACCOUNT
CDC	COMMUNITY DEVELOPMENT CORPORATION	600-00; 500-00

The Community Development Corporation (CDC) was incorporated on July 3, 1997. The CDC is governed by a seven-member board appointed by and serving at the pleasure of the City Council. Funding for CDC occurs by the City transferring 1/4 sales tax revenues collected by the City of Princeton. The purpose of the CDC is to promote projects to enhance the community and the citizens of Princeton. The 4B expenditures are subject to the provisions of the Development Corporation Act of 1979 and Local Government Code, Title 12, Subtitle C1. The sales tax enables the City of Princeton to undertake quality-of-life projects and community programs.

EXPENSE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel	\$ 18,138	\$ 31,505	\$ 28,568	\$ 26,982	-14%
Supplies	529	670	520	920	37%
Maintenance	3,625	4,000	4,000	4,000	0%
Other Expense	185,270	285,215	225,376	494,787	73%
Debt Service	87,053	81,983	81,983	43,986	-46%
TOTAL	\$ 294,615	\$ 403,373	\$ 340,447	\$ 570,675	41%

Accomplishments:

- * Purchased benches for the Veteran's Memorial Park
- * Purchased scoreboards for J.W. Caldwell Community Park ballfields
- * Sponsor 4th of July event
- * Began the Park Master Plan project
- * Continued preservation of the Methodist Church

Goals:

- Complete the Park Master Plan project
- Complete the preservation of the Methodist Church
- Begin Veteran's Memorial Park improvement

Objectives:

To continue to assist the City to improve the quality-of-life for the citizens and enhance community programs.

REVENUE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Park sales tax	\$ 229,622	\$ 301,168	\$ 290,000	\$ 321,750	7%
Street sales tax	229,622	301,168	290,000	321,750	7%
Interest	890	830	2,856	3,200	286%
Miscellaneous	7,343	-	-	-	n/a
TOTAL	\$ 467,477	\$ 603,166	\$ 582,856	\$ 646,700	7%

FUND 10
CDC

TYPE B
COMMUNITY DEVELOPMENT CORPORATION

ACCOUNT
600-00; 500-00

EXPENSE DETAIL					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Personnel:					
Salaries	\$ 14,658	\$ 24,713	\$ 22,405	\$ 20,801	
Longevity	29	139	139	145	
Payroll taxes	1,236	1,901	1,728	1,603	
Retirement	1,242	2,680	2,196	2,279	
Insurance	973	2,072	2,100	2,154	
Sub-Total	<u>18,138</u>	<u>31,505</u>	<u>28,568</u>	<u>26,982</u>	-14%
Office supplies	441	500	350	500	
Postage	88	120	120	120	
Other	-	50	50	300	
Sub-Total	<u>529</u>	<u>670</u>	<u>520</u>	<u>920</u>	37%
Ofc equip maint	<u>3,625</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	0%
Contractual Services	32,637	29,674	30,000	33,000	
Advertising	987	1,800	1,000	2,000	
Promotional	3,050	3,500	3,850	3,500	
Projects:					
Parks	-	152,741	84,661	100,000	
Events	12,500	12,500	20,865	57,287	
Preservation-church	58,151	75,000	75,000	100,000	
Beautification	76,618	10,000	10,000	200,000	
Sub-Total	<u>147,269</u>	<u>250,241</u>	<u>190,526</u>	<u>457,287</u>	83%
TOTAL	\$ 169,561	\$ 286,416	\$ 223,614	\$ 489,189	71%

DEBT SERVICE					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Principal	\$ 71,750	\$ 68,250	\$ 68,250	\$ 31,500	
Interest	15,303	13,733	13,733	12,486	
TOTAL	\$ 87,053	\$ 81,983	\$ 81,983	\$ 43,986	-46%

NOTE: See Debt Service section for detail of CDC debt.

FUND 10
CDC

TYPE B
COMMUNITY DEVELOPMENT CORPORATION

ACCOUNT
600-00; 500-00

ANNUAL DEBT REQUIREMENTS TO MATURITY				
GENERAL OBLIGATION REFUNDING BONDS				
2011 SERIES, Original Issue \$752,500 (CDC 35% of total issue)				
FY	PRINCIPAL	INTEREST	TOTAL	
2018	\$ 31,500	\$ 12,486	\$ 12,486	
2019	31,500	11,699	11,699	
2020	31,500	10,833	10,833	
2021	28,000	9,940	9,940	
2022	26,250	8,995	8,995	
2023	28,000	7,910	7,910	
2024	26,250	6,825	6,825	
2025	28,000	5,740	5,740	
2026	29,750	4,585	4,585	
2027	29,750	3,395	3,395	
2028	35,000	2,100	2,100	
2029	35,000	700	700	
TOTAL	\$ 360,500	\$ 85,208	\$ 85,208	

In May 2011, the CDC agreed to reimburse the City for a portion of their Series 2011 General Obligation Refunding Bonds annually. This note will be paid in full in FY 2029.



TAX INCREMENT FINANCING FUND

The Tax Increment Financing (TIF) fund was established in FY 2016 to track property and sales tax revenue, and associated expenses, for the City's TIF agreements. The City established its first reinvestment zone in December 2015. Currently, the City has only one TIF: Walmart. Revenues from the TIF zone are used to pay for eligible infrastructure costs, including public streets.

Debt Service is a significant component of the operating budget and arises from the issuance of debt to finance the City's capital improvement program. The issuance of bonds obligates future revenue for repayment of the bonds. Debt service is the annual payment of principal and interest on these borrowed funds.

Goals:

- Continue to monitor compliance of the TIF agreement

Objectives:

- Continue to administer the financing plans for the TIF as property and sales tax revenues are collected.

REVENUE SUMMARY					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Ad Valorem Taxes	\$ -	\$ -	\$ 59,752	\$ 64,680	8%
Sales Tax	-	-	251,045	276,150	10%
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 310,797</u>	<u>\$ 340,830</u>	<u>10%</u>





DEBT SERVICE FUNDS

The Debt Service Funds provide for the payment of principal and interest on the City's outstanding general obligations, certificates of obligation, and tax notes. Debt financing is used to pay for capital improvements to and/or construction of City streets, water and sewer systems, and building facilities.

The City maintains two separate debt service funds:

- General Debt Service
- Utility Debt Service

Credit Ratings:

Credit ratings are opinions about credit risk. Ratings express an opinion about the ability and willingness of an issuer, such as a corporation or state or city government, to meet its financial obligations in full and on time.

The City's credit is reviewed and rated with each bond issue by both Standard & Poor's (S&P) and Fitch Ratings.

Standards & Poor's Global Ratings:

S&P issues credit ratings in range from "AAA" (*Extremely strong capacity to meet financial commitments*) to "D" (*Payment default on a financial commitment or breach of an imputed promise; bankruptcy petition or similar action taken*). A plus (+) or minus (-) can be added to ratings from 'AA' to 'CCC' show relative standing within the major rating categories.

The City's rating of 'A+' indicates a strong capacity to meet financial commitments.

Fitch Ratings:

Fitch's credit ratings relating to issuers are an opinion on the relative ability of an entity to meet financial commitments, such as principal and interest. The terms "investment grade" and "speculative grade" have established themselves over time as shorthand to describe the categories 'AAA' to 'BBB' (investment grade) and 'BB' to 'D' (speculative grade). Investment grade categories indicate relatively low to moderate credit risk, while ratings in the speculative categories either signal a higher level of credit risk or that a default has already occurred.

The City's rating of 'A+' indicates a strong capacity to meet financial commitments.

GENERAL DEBT SERVICE FUND

All taxable property within the City is subject to the assessment, levy, and collection by the City of a continuing, direct annual ad valorem tax that is sufficient to provide for the payment of principal of and interest on all ad valorem tax debt within the limits prescribed by law. Article XI, Section 5, of the Texas Constitution is applicable to the City, and provides for a maximum ad valorem tax rate of \$2.50 per \$100 taxable assessed valuation for all City purposes. Administratively, the Attorney General of the State of Texas will permit allocation of \$1.50 of the \$2.50 maximum tax rate for all general obligation debt service, as calculated at the time of issuance and based on a 90% collection rate.

Allowable debt levy per \$100 valuation	\$ 1.500000
Levy for Debt Service	\$ 0.263425
Percentage of allowable debt levy used	18%

The primary source of revenue for the General Debt Service Fund is the ad valorem property tax. The proposed ad valorem tax rate of \$0.689890 is split into two rates. Approximately 38% of the tax revenue is used to pay principal and interest on the City's outstanding debt obligation. The remaining 62% (\$0.426465) of the revenue generated by the tax rate is used to pay for maintenance and operating costs incurred in the General Fund.

Distribution of Current Tax Collections

Fiscal Year	2014	2015	2016	2017	2018	FY2017 to FY2018 Change	
Tax Year	2013	2014	2015	2016	2017	\$ Change	% Change
Maintenance &							
Operations Rate	0.511969	0.492830	0.473987	0.459509	0.426465	(0.033044)	-7.19%
M & O Yield	\$1,371,023	\$1,600,311	\$1,878,658	\$ 2,052,897	\$ 2,098,415	\$ 45,518	2.22%
Debt Service Rate	0.227030	0.228970	0.217899	0.230381	0.263425	0.033044	14.34%
Debt Service Yield	\$ 695,777	\$ 731,558	\$ 837,054	\$ 1,050,250	\$ 1,589,350	\$ 539,100	51.33%
Total Rate	\$0.738999	\$0.721800	\$0.691886	\$ 0.689890	\$ 0.689890	-	7.15%
Total Yield	\$2,066,800	\$2,331,869	\$2,715,712	\$ 3,103,147	\$3,687,765	\$ 584,618	53.55%

The Debt Service portion of the tax rate covers the City's bond payments and other outstanding debt. This portion of the tax rate is not flexible, and is set by a calculation based on the required fiscal year payments of the City's debt. Fiscal Year 2018's debt service rate is \$0.263425. This is an increase of \$0.033044, or 14.34%, from the FY 2017 rate, resulting in \$1,589,350 in revenue to be used for debt payments.

The Debt Service tax rate is calculated by subtracting any revenue paid from other sources from the annual required debt payment and then dividing that result by the adjusted taxable value and multiplying by 100.

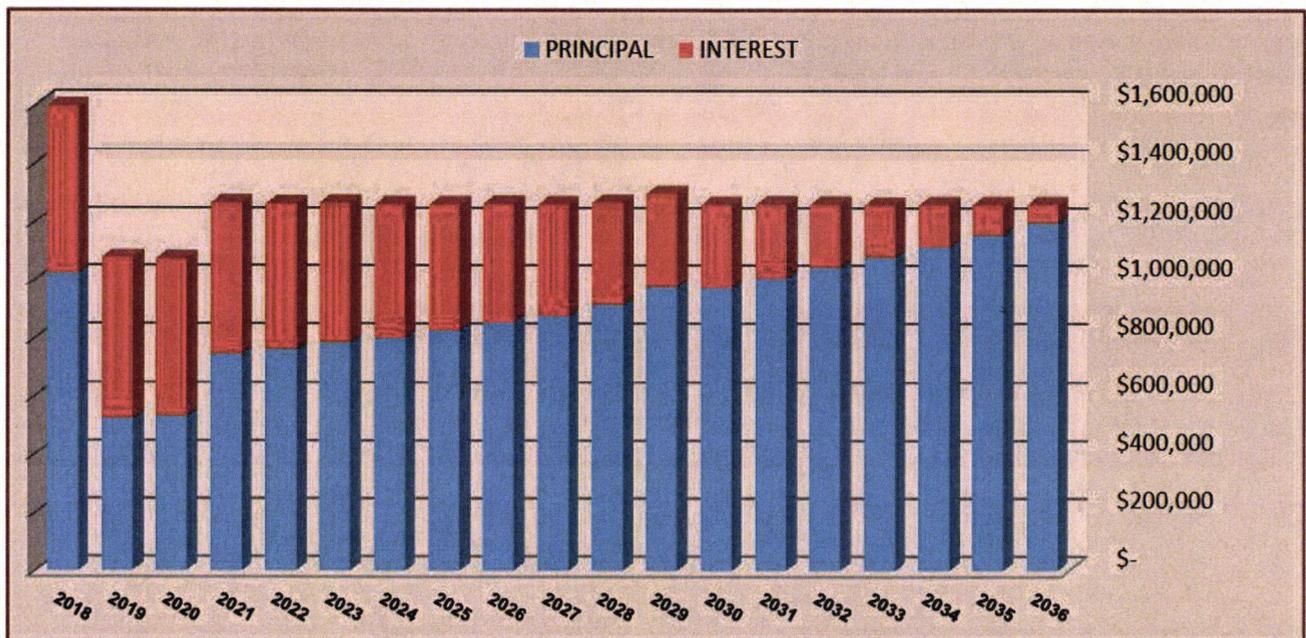
$$\begin{aligned}
 & (\text{Total annual debt payment}) - (\text{Non-tax revenue}) / (\text{Adjusted Taxable Value}) \times 100 = \text{Debt Service Tax Rate} \\
 & \$ 1,589,350 \quad - \quad \$0 \quad / \quad \$ 603,339,971 \quad \times 100 = \quad 0.263425
 \end{aligned}$$

GENERAL DEBT SERVICE FUND

	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed FY 2017-2018
REVENUES				
Property Taxes	\$ 901,434	\$ 1,059,445	\$ 1,082,300	\$ 1,589,350
Miscellaneous	3,876	-	-	-
Interest Income	1,195	500	4,596	4,800
Total Revenues	<u>906,505</u>	<u>1,059,945</u>	<u>1,086,896</u>	<u>1,594,150</u>
EXPENDITURES				
Administrative Fees	3,304	3,559	3,559	4,500
Principal:				
2009 CO	100,000	100,000	100,000	105,000
2011 GO Refunding	276,750	76,050	144,300	66,600
2013 Tax Note	180,000	185,000	185,000	570,000
2014 CO	50,000	50,000	50,000	55,000
2015 CO	95,000	65,000	65,000	130,000
2016 CO	-	50,000	80,000	95,000
Total Principal	<u>705,054</u>	<u>529,609</u>	<u>627,859</u>	<u>1,026,100</u>
Interest:				
2009 CO	198,225	194,475	194,475	190,244
2011 GO Refunding	43,725	15,302	29,035	26,399
2013 Tax Note	18,139	14,647	14,647	11,058
2014 CO	46,150	45,150	45,150	44,100
2015 CO	87,243	104,313	104,313	102,363
2016 CO	-	169,521	135,668	200,480
Total Interest	<u>393,482</u>	<u>543,408</u>	<u>523,288</u>	<u>574,644</u>
Total Expenditures	<u>1,098,536</u>	<u>1,073,017</u>	<u>1,151,147</u>	<u>1,600,744</u>
Other Financing Sources (Uses)				
Transfer from EDC	-	75,000	75,000	75,000
Transfer from CDC	87,054	-	81,983	43,986
Transfer to Utility Fund	(32,492)	(33,491)	(33,491)	(30,921)
Total Expenditures and Other Financing Sources (Uses)	<u>54,562</u>	<u>41,509</u>	<u>123,492</u>	<u>88,065</u>
Net Change in Fund Balance	(137,469)	28,437	59,241	81,471
Beginning Fund Balance, October 1	1,002,765	865,296	865,296	924,537
Ending Fund Balance, September 30	<u>\$ 865,296</u>	<u>\$ 893,733</u>	<u>\$ 924,537</u>	<u>\$ 1,006,008</u>

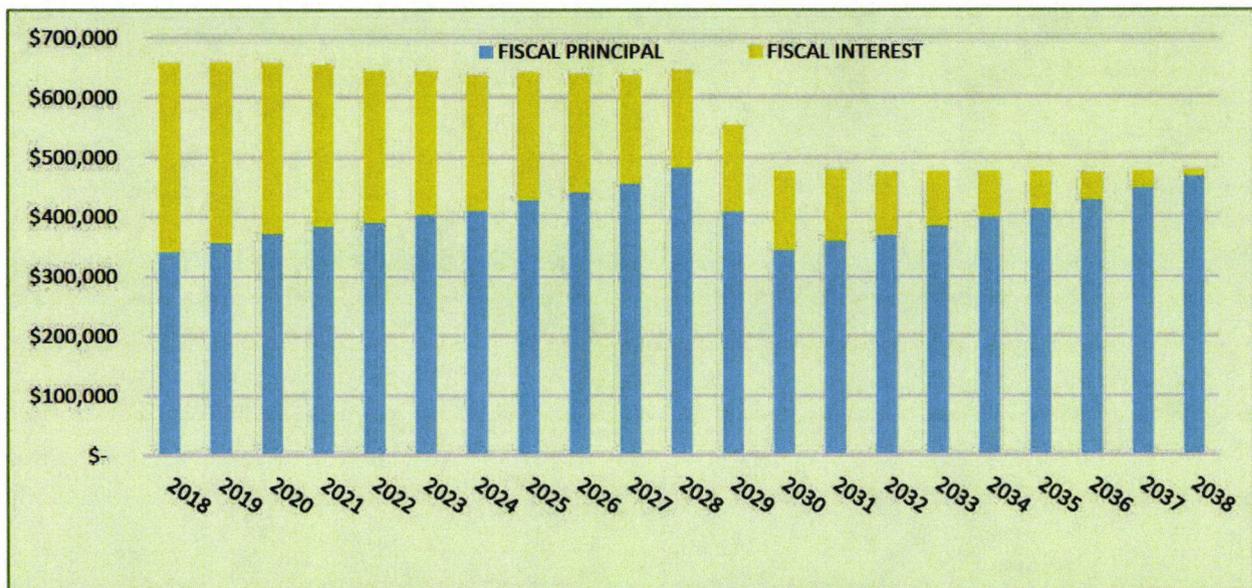
**GENERAL FUND
ANNUAL DEBT SERVICE REQUIREMENTS
FY 2017-18 TO MATURITY**

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2018	\$ 1,021,600	\$ 574,643	\$ 1,596,243
2019	521,600	551,738	1,073,338
2020	531,600	537,888	1,069,488
2021	744,200	520,905	1,265,105
2022	760,500	501,239	1,261,739
2023	784,200	480,270	1,264,470
2024	800,500	458,239	1,258,739
2025	824,200	434,389	1,258,589
2026	852,900	408,252	1,261,152
2027	877,900	380,650	1,258,550
2028	914,000	351,543	1,265,543
2029	974,000	320,383	1,294,383
2030	970,000	287,916	1,257,916
2031	1,005,000	254,255	1,259,255
2032	1,040,000	218,865	1,258,865
2033	1,075,000	181,904	1,256,904
2034	1,115,000	143,289	1,258,289
2035	1,155,000	103,391	1,258,391
2036	1,195,000	63,277	1,258,277
2037	260,000	36,488	296,488
2038	275,000	22,444	297,444
2039	290,000	7,613	297,613
TOTAL	\$ 17,987,200	\$ 6,839,578	\$ 24,826,778



**PROPRIETARY FUNDS
ANNUAL DEBT SERVICE REQUIREMENTS
FY 2017-18 TO MATURITY**

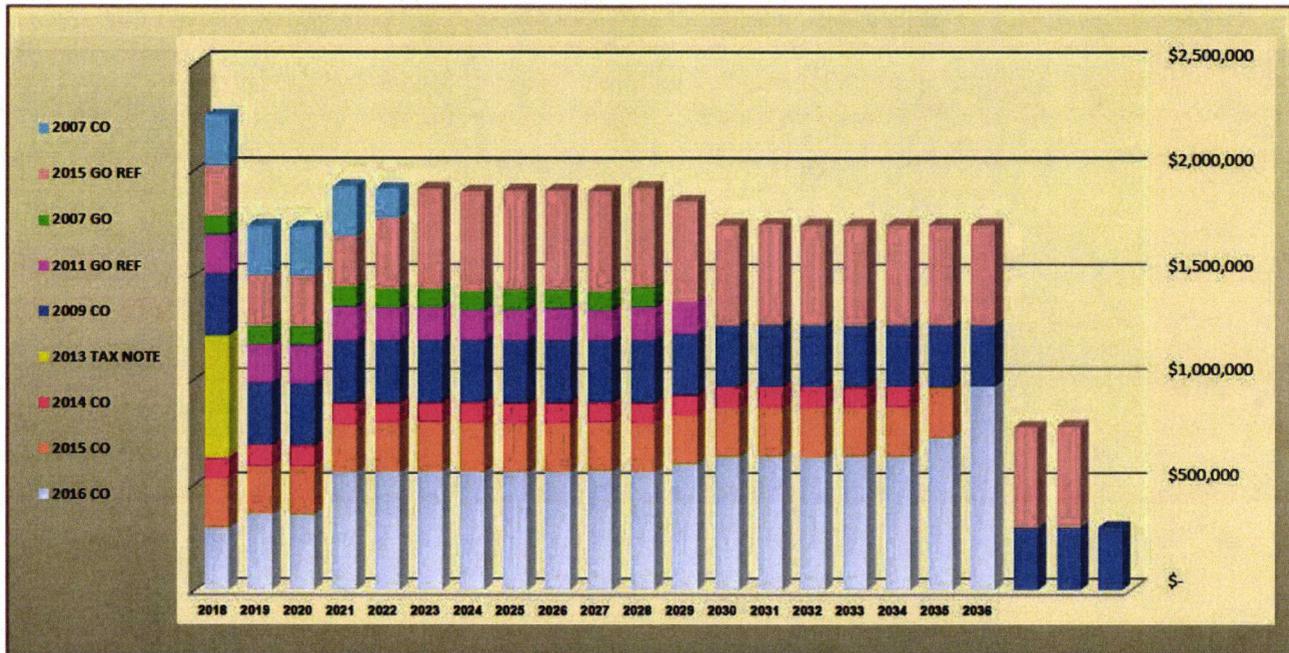
FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2018	\$ 341,600	\$ 316,224	\$ 657,824
2019	356,600	301,910	658,510
2020	371,600	286,579	658,179
2021	384,200	270,266	654,466
2022	390,500	254,168	644,668
2023	404,200	239,587	643,787
2024	410,500	225,886	636,386
2025	429,200	211,749	640,949
2026	442,900	196,307	639,207
2027	457,900	179,609	637,509
2028	484,000	162,128	646,128
2029	409,000	145,793	554,793
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 8,507,200	\$ 3,461,406	\$ 11,968,606



**TOTAL ANNUAL DEBT SERVICE REQUIREMENTS
FY 2017-18 TO MATURITY**

FISCAL YEAR	2016 CO	2015 CO	2014 CO	2013 TAX NOTE	2009 CO	2011 GO REF	2007 GO	2015 GO REF	2007 CO	ANNUAL TOTAL
2018	\$ 295,480	\$ 232,363	\$ 99,100	\$ 581,058	\$ 295,244	\$ 185,998	\$ 87,100	\$ 244,975	\$ 232,750	\$ 2,254,067
2019	358,703	229,763	97,725		295,813	182,670	89,800	244,375	233,000	1,731,848
2020	356,303	231,438	96,075		296,169	179,008	92,300	243,625	232,750	1,727,667
2021	557,051	232,313	99,350		296,175	160,432	94,600	247,650	232,000	1,919,571
2022	560,665	233,038	97,550		295,969	149,036	91,800	345,100	133,250	1,906,407
2023	563,633	233,613	95,750		295,550	151,848	88,913	478,950		1,908,257
2024	560,978	234,038	98,875		294,919	139,860	90,831	475,625		1,895,125
2025	557,734	234,313	96,600		298,606	142,672	92,538	477,075		1,899,538
2026	559,033	234,025	98,900		296,600	145,188	89,138	477,475		1,900,359
2027	564,853	233,163	96,100		294,356	140,156	90,631	476,800		1,896,059
2028	560,240	231,906	98,200		296,756	156,880	91,913	475,775		1,911,671
2029	599,653	230,250	95,200		293,800	150,960		479,313		1,849,176
2030	632,453	233,313	97,000		295,150			477,413		1,735,328
2031	633,998	231,094	98,494		295,669			479,625		1,738,880
2032	629,821	233,594	99,775		295,675			475,938		1,734,802
2033	634,973	230,813	95,950		295,169			476,781		1,733,686
2034	634,370	232,750	97,019		294,150			477,063		1,735,352
2035	726,735	234,313			297,344			476,781		1,735,173
2036	963,533				294,744			475,400		1,733,677
2037					296,488			477,800		774,288
2038					297,444			479,400		776,844
2039					297,613					297,613
TOTAL	\$ 10,950,209	\$ 4,186,094	\$ 1,657,663	\$ 581,058	\$ 6,509,401	\$ 1,884,708	\$ 999,564	\$ 8,962,938	\$ 1,063,750	\$ 36,795,384
	[1]	[1]	[1]	[1]	[1]	[2]	[4]	[3]	[3]	

- [1] I&S tax levy supported - 100%
- [2] I&S tax levy supported - 39%; W&S rate supported - 26%; CDC supported - 35%
- [3] W&S rate supported - 100%
- [4] I&S tax levy supported - 35.5%; W&S rate supported - 64.5%



GENERAL DEBT SERVICE FUND

Tax Supported Debt per Capita

Debt Service per capita is calculated using the 2016 US Census Estimate of 9,405.

Bond Series	Total Principal & Interest	Debt per Capita
2016 Combination Tax and Surplus Revenue Certificates of Obligation	\$ 295,480	\$ 31
2015 Combination Tax and Surplus Revenue Certificates of Obligation	232,363	25
2014 Combination Tax and Surplus Revenue Certificates of Obligation	99,100	11
2013 Tax Note	581,058	62
2011 General Obligation	49,013	5
2009 Certificates of Obligation	295,244	31
	<u>\$ 1,552,258</u>	<u>\$ 165</u>
General Fund portion of Utility Fund's 2007 General Obligation	30,921	3
	<u>\$ 1,583,179</u>	<u>\$ 168</u>

2009 Certificates of Obligation

Original Issue Amount \$ 4,315,000
 Original Date of Issue: 8/25/2009
 Maturity Date: 2/15/2039

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Certificates.

Project:
 Monte Carlo Blvd - Phase II

All proceeds from this bond issuance have been spent.

2009 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 105,000	\$ 190,244	\$ 295,244
2019	110,000	185,813	295,813
2020	115,000	181,169	296,169
2021	120,000	176,175	296,175
2022	125,000	170,969	295,969
2023	130,000	165,550	295,550
2024	135,000	159,919	294,919
2025	145,000	153,606	298,606
2026	150,000	146,600	296,600
2027	155,000	139,356	294,356
2028	165,000	131,756	296,756
2029	170,000	123,800	293,800
2030	180,000	115,150	295,150
2031	190,000	105,669	295,669
2032	200,000	95,675	295,675
2033	210,000	85,169	295,169
2034	220,000	74,150	294,150
2035	235,000	62,344	297,344
2036	245,000	49,744	294,744
2037	260,000	36,488	296,488
2038	275,000	22,444	297,444
2039	290,000	7,613	297,613
TOTAL	\$ 3,930,000	\$ 2,579,401	\$ 6,509,401

2011 General Obligation

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds \$1,218,000
 2010 Tax and Revenue Certificates of Obligation \$250,000

The Community Development Corporation reimburses the City 35.5% of the debt service obligation annually.

All proceeds from these bond issuances have been spent.

2011 General Obligations			
FY	Principal	Interest	Total
2018	\$ 66,600	\$ 26,399	\$ 92,999
2019	66,600	24,735	91,335
2020	66,600	22,904	89,504
2021	59,200	21,016	80,216
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 762,200	\$ 180,154	\$ 942,354

2013 Tax Note

Original Issue Amount \$ 1,439,500
 Original Date of Issue: 8/16/2013
 Maturity Date: 2/15/2020

Use of Bond Proceeds

Proceeds from the sale of the Note will be used for (a) street improvements, including drainage, curbs, gutters, traffic signalization, and acquisition of land and rights-of-way, (b) professional services rendered in connection with such projects and the financing thereof; and (c) cost of issuance associated with the sale of the Note.

Although the Note is due to be paid off in FY2020, the City will be paying this debt in full in FY2018.

Street projects that benefited from these proceeds are as follows: Bonnieview & Harrelson, Woody, Greenfield Acre

All proceeds from this bond issuance have been spent.

2013 Tax Note			
FY	Principal	Interest	Total
2018	\$ 185,000	\$ 11,058	\$ 196,058
2019	190,000	7,469	197,469
2020	195,000	3,783	198,783
TOTAL	\$ 570,000	\$ 22,310	\$ 592,310

2014 Certificates of Obligation

Original Issue Amount \$ 1,360,000
 Original Date of Issue: 9/1/2014
 Maturity Date: 2/15/2034

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for (a) constructing and improving new and existing streets and roads including related drainage, signalization, Inadscaping, lighting and signage, related streetscape improvements, and acquiring interests in land necessary therefore; (b) constructing improvements to the City's water and sewer system, to wit; new utility lines, existing utility line relocation and utility line access, and acquiring interests in land necessary therefor; and (c) payment of the costs associated with the issuance of the Certificates.

Street projects that benefited from these proceeds are as follows:

Total Project Cost (Budget): \$2,208,179
 2015 Certificate of Obligation Allocation: \$1,000,000
 Estimated Project Completion Date: Fall, 2017

- Community Park road & bridge reconstruction
- College Street & Stone Creek
- First Street
- El Camino & Monterrey Streets
- CR 458 Reconstruction

All proceeds from this bond issuance have been spent.

2014 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 55,000	\$ 44,100	\$ 99,100
2019	55,000	42,725	97,725
2020	55,000	41,075	96,075
2021	60,000	39,350	99,350
2022	60,000	37,550	97,550
2023	60,000	35,750	95,750
2024	65,000	33,875	98,875
2025	65,000	31,600	96,600
2026	70,000	28,900	98,900
2027	70,000	26,100	96,100
2028	75,000	23,200	98,200
2029	75,000	20,200	95,200
2030	80,000	17,000	97,000
2031	85,000	13,494	98,494
2032	90,000	9,775	99,775
2033	90,000	5,950	95,950
2034	95,000	2,019	97,019
TOTAL	\$ 1,205,000	\$ 452,663	\$ 1,657,663

2015 Certificates of Obligation

Original Issue Amount \$ 3,245,000

Original Date of Issue: 10/23/2015

Maturity Date: 2/15/2035

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) improvements to streets and roads, (ii) improvements to the City's water and sewer system; (iii) a facilities and maintenance building for public works department; (iv) a new City Hall and the acquisition of land for a new City Hall; and (v) for payng legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

Public Works building

Total Project Cost (Budget): \$2,437,775

2015 Certificate of Obligation Allocation: \$1,000,000

Estimated Project Completion Date: Fall, 2017

Street Improvements:

Allenwood, Forest Grove, 3rd, 5th, and 6th Streets

Total Project Cost (Budget): \$985,000

Estimated Project Completion Date: February 2017

Street Improvements: Prairie Creek

Total Project Cost (Budget): \$355,000

2015 Certificate of Obligation allocation: \$355,000

Estimated Project Completion Date: February 2017

Street Improvements: El Camino and Monterrey

Total Project Cost (Budget): \$776,520

2015 Certificate of Obligation allocation: \$200,000

Estimated Project Completion Date: June 2017

Street Improvements: Beauchamp Blvd

Total Project Cost (Budget): \$3,000,000

2015 Certificate of Obligation allocation: \$705,000

Estimated Project Completion Date: FY2018

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 130,000	\$ 102,363	\$ 232,363
2019	130,000	99,763	229,763
2020	135,000	96,438	231,438
2021	140,000	92,313	232,313
2022	145,000	88,038	233,038
2023	150,000	83,613	233,613
2024	155,000	79,038	234,038
2025	160,000	74,313	234,313
2026	165,000	69,025	234,025
2027	170,000	63,163	233,163
2028	175,000	56,906	231,906
2029	180,000	50,250	230,250
2030	190,000	43,313	233,313
2031	195,000	36,094	231,094
2032	205,000	28,594	233,594
2033	210,000	20,813	230,813
2034	220,000	12,750	232,750
2035	230,000	4,313	234,313
TOTAL	\$ 3,085,000	\$ 1,101,094	\$ 4,186,094

2016 Certificates of Obligation

Original Issue Amount \$ 8,465,000
 Original Date of Issue: 10/24/2016
 Maturity Date: 2/15/2036

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used to pay the City's contractual obligations to be incurred in connection with the design, construction, engineering, and equipping of (i) constructing and improving to streets and roads; construction of sidewalks and related signage and lighting; expansion of the public works department facility; design costs for new City Hall; public park and open space improvements including trail improvements; and (ii) for paying legal, fiscal, engineering and architectural fees in connection with these projects and to pay costs of issuance of the Certificates.

Public Works building
 Total Project Cost (Budget): \$2,437,775
 2016 Certificate of Obligation Allocation: \$1,450,000
 Estimated Project Completion Date: Fall, 2017

Parkview Heights Park
 Total Project Cost (Budget): \$260,000
 2016 Certificate of Obligation Allocation: \$260,000
 Estimated Project Completion Date: June, 2017

new City Hall-design portion
 Total Project Cost (Budget): \$135,000
 2016 Certificate of Obligation Allocation: \$135,000
 Estimated Project Completion Date: Fall, 2017

Street Improvements: Beauchamp Blvd
 Total Project Cost (Budget): \$5,500,000
 2016 Certificate of Obligation allocation: \$4,472,826
 Estimated Project Completion Date: Fall, 2018

Street Improvements: Cherry Drive & Gantt Street
 Total Project Cost (Budget): \$1,1200,000
 2016 Certificate of Obligation allocation: \$1,120,000
 Estimated Project Completion Date: FY 2018

Park Improvements - Undecided
 Total Project Cost (Budget): \$250,000
 2016 Certificate of Obligation Allocation: \$250,000

2016 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 95,000	\$ 200,480	\$ 295,480
2019	160,000	198,703	358,703
2020	160,000	196,303	356,303
2021	365,000	192,051	557,051
2022	375,000	185,665	560,665
2023	385,000	178,633	563,633
2024	390,000	170,978	560,978
2025	395,000	162,734	557,734
2026	405,000	154,033	559,033
2027	420,000	144,853	564,853
2028	425,000	135,240	560,240
2029	475,000	124,653	599,653
2030	520,000	112,453	632,453
2031	535,000	98,998	633,998
2032	545,000	84,821	629,821
2033	565,000	69,973	634,973
2034	580,000	54,370	634,370
2035	690,000	36,735	726,735
2036	950,000	13,533	963,533
TOTAL	\$ 8,435,000	\$ 2,515,209	\$10,950,209

Safer Routes to School - Sidewalk Improvements
 Total Project Cost (Budget): \$730,775
 2016 Certificate of Obligation allocation: \$255,000
 Estimated Project Completion Date:
 Balance of project (\$475,775) is funded by grant revenues from Tx Dept of Trans

Street Improvements: Undecided
 Total Project Cost (Budget): \$522,174
 2016 Certificate of Obligation allocation: \$522,174
 Estimated Project Completion Date: FY 2018

UTILITY DEBT SERVICE FUND

Fiscal Year 2018 Bond Payments			
Bond Series	Principal	Interest	Total
2015 General Obligation	\$ 30,000	\$ 214,975	\$ 244,975
2011 General Obligation	23,400	9,276	32,676
2007 General Obligation	55,000	32,100	87,100
2007 Certificates of Obligation	190,000	42,750	232,750
	<u>\$ 298,400</u>	<u>\$ 299,101</u>	<u>\$ 597,501</u>
General Fund portion of Utility Fund's 2007 General Obligation	(19,525)	(11,396)	(30,921)
	<u>\$ 278,875</u>	<u>\$ 287,705</u>	<u>\$ 566,580</u>

The major source of revenues for the Utility Debt Service Fund is revenues from fees charged for water and sewer services. These are transferred from the Utility Operating Fund to the Utility Debt Service Fund.

2007 Certificates of Obligation

Original Issue Amount \$ 8,250,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2022

Use of Bond Proceeds

Proceeds from the sale of the Certificates will be used for the purpose of acquiring, constructing, and installing additions and improvements to the waterworks and sanitary sewer system.

All proceeds from this bond issuance have been spent.

2007 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 190,000	\$ 42,750	\$ 232,750
2019	200,000	33,000	233,000
2020	210,000	22,750	232,750
2021	220,000	12,000	232,000
2022	130,000	3,250	133,250
TOTAL	<u>\$ 950,000</u>	<u>\$ 113,750</u>	<u>\$ 1,063,750</u>

2007 General Obligation

Original Issue Amount \$ 1,275,000
 Original Date of Issue: 12/11/2007
 Maturity Date: 2/15/2028

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refinance the 2003 Bonds of \$1,275,000.

All proceeds from these bond issuances have been spent.

2007 General Obligation			
FY	Principal	Interest	Total
2018	\$ 55,000	\$ 32,100	\$ 87,100
2019	60,000	29,800	89,800
2020	65,000	27,300	92,300
2021	70,000	24,600	94,600
2022	70,000	21,800	91,800
2023	70,000	18,913	88,913
2024	75,000	15,831	90,831
2025	80,000	12,538	92,538
2026	80,000	9,138	89,138
2027	85,000	5,631	90,631
2028	90,000	1,913	91,913
TOTAL	\$ 800,000	\$ 199,564	\$ 999,564

2011 General Obligation

Original Issue Amount \$ 490,500
 Original Date of Issue: 5/23/2011
 Maturity Date: 2/15/2029

Use of Bond Proceeds

Proceeds from the sale of the Bonds will be used to refund a portion of the City's outstanding debt... and to pay the costs of issuance associated with the issuance of the Bonds.

Series 2008 General Obligation Refunding Bonds
 \$ 522,000

All proceeds from these bond issuances have been spent.

2011 General Obligations			
FY	Principal	Interest	Total
2018	\$ 66,600	\$ 26,399	\$ 92,999
2019	66,600	24,735	91,335
2020	66,600	22,904	89,504
2021	59,200	21,016	80,216
2022	55,500	19,018	74,518
2023	59,200	16,724	75,924
2024	55,500	14,430	69,930
2025	59,200	12,136	71,336
2026	62,900	9,694	72,594
2027	62,900	7,178	70,078
2028	74,000	4,440	78,440
2029	74,000	1,480	75,480
TOTAL	\$ 762,200	\$ 180,154	\$ 942,354

2015 General Obligation

Original Issue Amount \$ 6,100,000
 Original Date of Issue: 10/28/2015
 Maturity Date: 2/15/2038

Use of Bond Proceeds

Proceeds from the sale of the Bonds were used to advance refund \$5,930,000 of outstanding 2007 General Obligation Refunding Bonds which had an interest rate of 4%. The net proceeds of \$6,227,204 (including a \$378,255 premium and after payment of \$134,925 in underwriting fees and other issuance costs) were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payment on the refunded bonds. As a result, \$5,930,000 of Series 2007 debt is considered defeased and that amount of the liability for those bonds has been removed from the statement of net position.

The reacquisition price exceeded the net carrying amount of the old debt by \$127,204. This amount was netted against the new debt and amortized over the remaining life of the refunding debt. The City advance refunded Series 2007 GO Refunding Bonds to reduce its total debt service payments over 22 years by \$1,270,735 and to obtain an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$893,533.

2015 Certificates of Obligation			
FY	Principal	Interest	Total
2018	\$ 30,000	\$ 214,975	\$ 244,975
2019	30,000	214,375	244,375
2020	30,000	213,625	243,625
2021	35,000	212,650	247,650
2022	135,000	210,100	345,100
2023	275,000	203,950	478,950
2024	280,000	195,625	475,625
2025	290,000	187,075	477,075
2026	300,000	177,475	477,475
2027	310,000	166,800	476,800
2028	320,000	155,775	475,775
2029	335,000	144,313	479,313
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 5,995,000	\$ 2,967,938	\$ 8,962,938

ROADWAY IMPACT FUND GOVERNMENTAL RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

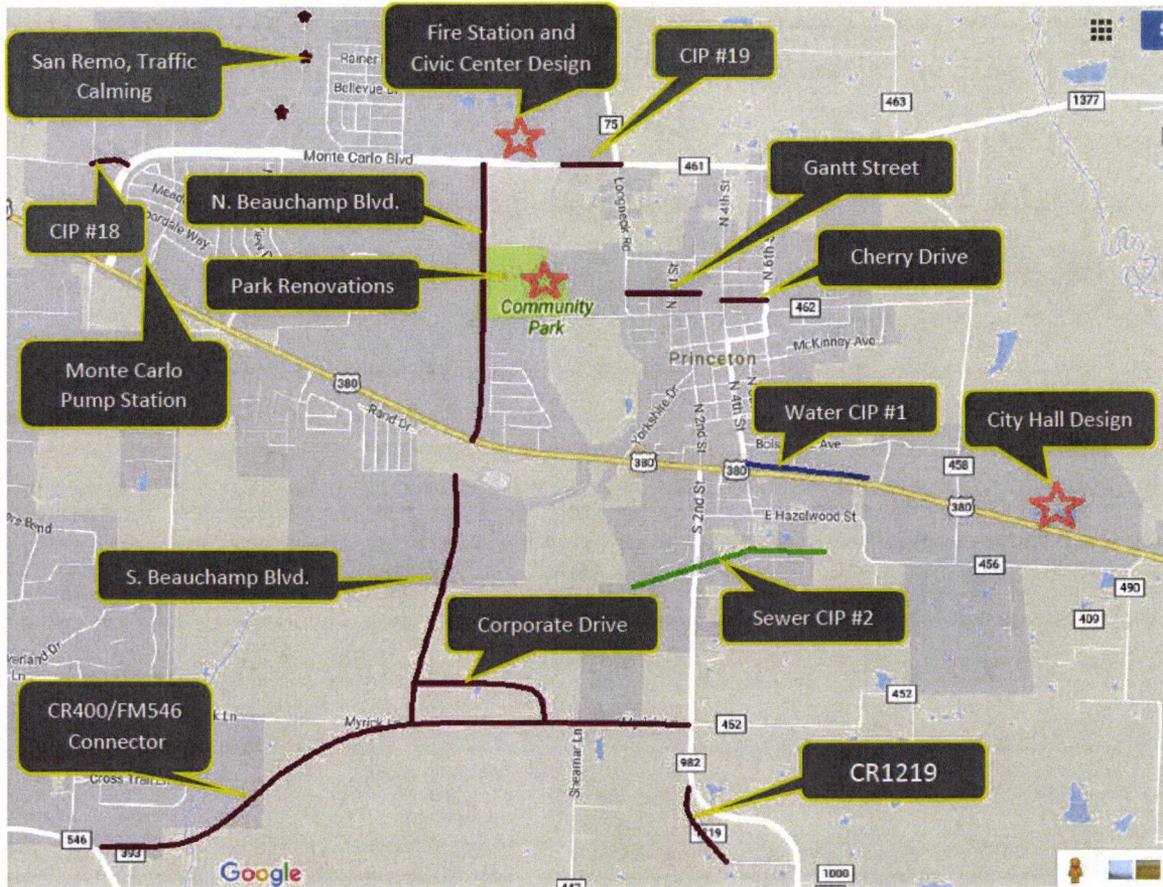
ROADWAY IMPACT FUND					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ 566,480	n/a
Revenues:					
Impact Fees	-	905,000	905,000	1,100,000	
Total Revenues	-	905,000	905,000	1,100,000	22%
Expenditures:					
CIP	-	338,520	338,520	1,650,000	
Total Expenditures	-	338,520	338,520	1,650,000	387%
Ending Fund Balance	\$ -	\$ 566,480	\$ 566,480	\$ 16,480	-97%

WATER AND SEWER IMPACT FUND PROPRIETARY RESTRICTED FUNDS

Impact Fees are charges or assessments paid by new development in order to generate revenue for funding or recouping the cost of capital improvements necessitated by and attributable to the new development. These revenues may not be used for any type of repair, maintenance, modernization or expansion of existing infrastructure to better serve existing development.

WATER AND SEWER IMPACT FUND					
Classification	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	% Change from FY 2016-2017
Beginning Fund Balance	\$ 1,709,410	\$ 2,982,197	\$ 2,982,197	\$ 3,379,363	13%
Revenues:					
Impact Fees - Water	815,000	995,000	995,867	1,065,000	7%
Impact Fees - Sewer	509,242	1,515,000	1,516,723	1,622,890	7%
Interest Income	4,190	15,000	16,943	7,500	-50%
Total Revenues	1,328,432	2,525,000	2,529,533	2,695,390	7%
Expenditures:					
CIP	55,645	1,250,000	2,132,367	2,960,000	
Total Expenditures	55,645	1,250,000	2,132,367	2,960,000	137%
Ending Fund Balance	\$ 2,982,197	\$ 4,257,197	\$ 3,379,363	\$ 3,114,753	-27%

Capital Improvement Location Map FY2017/18



Date: 7-6-2017 **Project Number:** B45 **Project Status:** Feasibility

Project Title: Fire Station No. 2

Project priority: Moderate **Projected Completion:** Undetermined

Project Budget: \$1,400,000 Estimated

Funding Source: Not Funded

Project Description

The project consists of engineering, design, grading and related paving and construction to construct Fire Station No. 2 on Monte Carlo Blvd. The land has been set aside in the Whitewing Trails Development Agreement for the new station. The funding for this new station has not been secured at this time. When the new station is put into service it will provide improved response times to the citizens on the west side of town. The station will complement the City’s ISO rating and may result in a reduction in the rates that our citizens pay for insurance.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** R05 **Project Status:** Construction

Project Title: Beauchamp Blvd. South of Princeton Dr.

Project priority: High **Estimated Projected Completion:** 2-2018

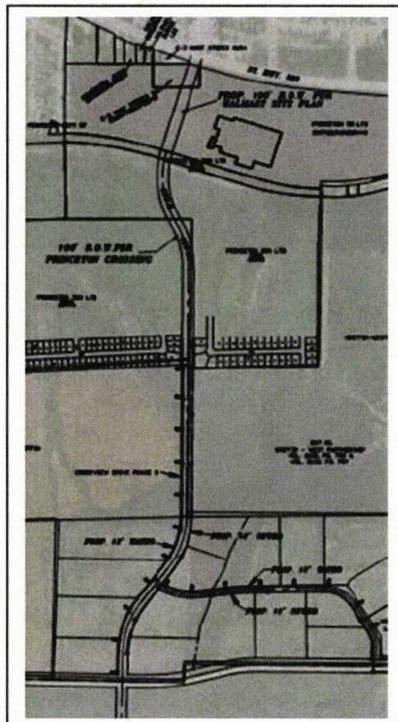
Project Budget: \$7,479,890

Funding Source: Collin County Discretionary Bond Funds, TIRZ Funds, City Funds, EDC Funds

Project Description:

The Project consists of constructing a 4 lane thoroughfare from Hwy. 380 continuing south to County Road 400. This project was identified on the 2014 regional thoroughfare plan and has been partially funded through Collin County Bond Funds. The project also qualifies for TIRZ funds and Road impact fees. The Project also contains Corporate Drive, a connector through the EDC business park.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** Water CIP #16 **Project Status:** Design

Project Title: Monte Carlo Pump Station

Project priority: High **Estimated Projected Completion:** 2019

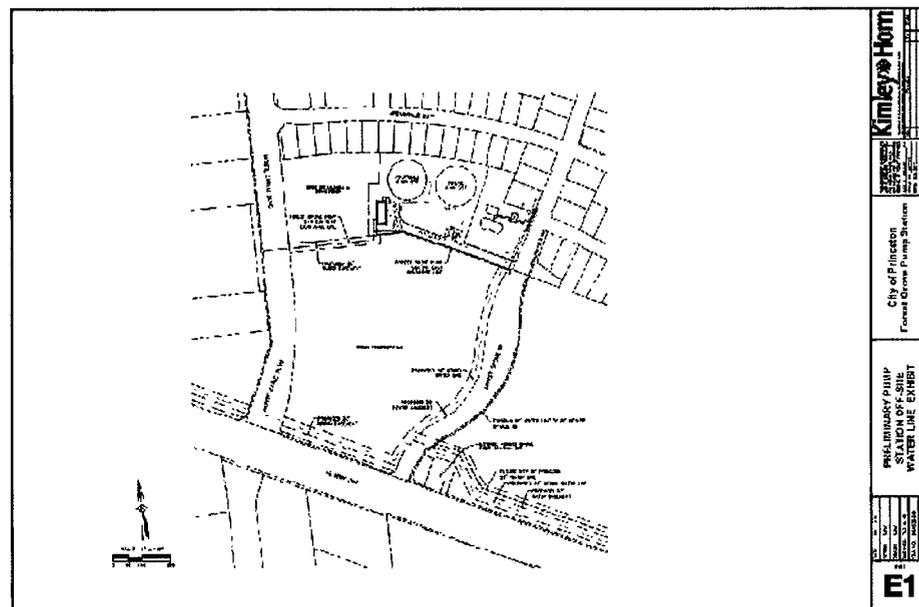
Project Budget: \$14,070,000

Funding Source: Not Funded

Project Description:

The project includes two 3.5 MG ground storage tanks, two 4 MGD pumps, three 7 MGD pumps, and approximately 1000 LF of 24" water line. The project will be necessary to increase pumping capacity for the expanded population growth.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** R35 **Project Status:** Feasibility

Project Title: Traffic Calming Semi Roundabouts/Traffic Calming

Project priority: Moderate **Estimated Projected Completion:** 2018

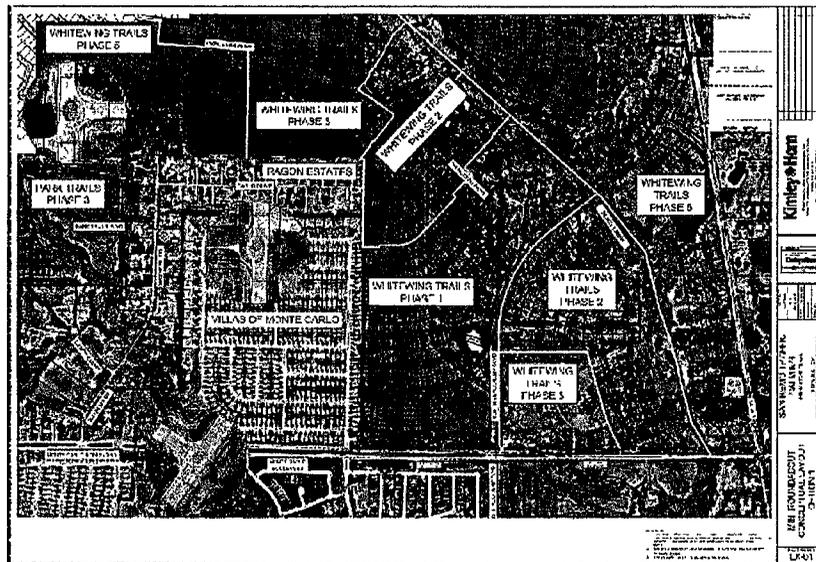
Project Budget: \$100,000

Funding Source: General Fund Street Budget

Project Description:

The project consists of constructing 3 mini semi roundabouts for traffic calming purposes at the intersections along San Remo Dr. in order to control a possible increase in traffic due to the connection made to the east portion of Park Trails subdivision at Park Trails Blvd.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** R05 **Project Status:** Design

Project Title: North Beauchamp Blvd.

Project priority: High **Estimated Projected Completion:** 2018

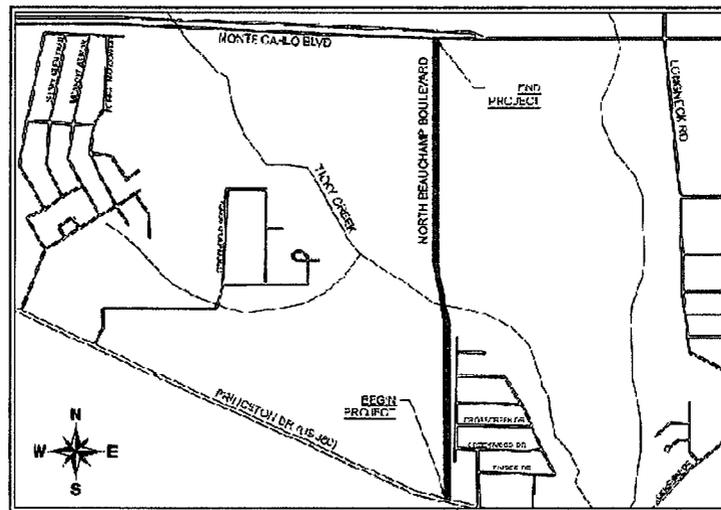
Project Budget: \$8,495,000

Funding Source: Collin County 2007 Bond Funds, Developer participation, City Funds

Project Description:

The project consists of a four lane boulevard from US380 to Monte Carlo Dr. Includes lighting, grading, paving, and approximately a 400 Ft. bridge structure across Tickey Creek.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



VICINITY MAP
N.T.S.

Date: 7-6-2017

Project Number: R41

Project Status: Design

Project Title: Gantt Street Reconstruction

Project priority: High

Estimated Projected Completion: 2018

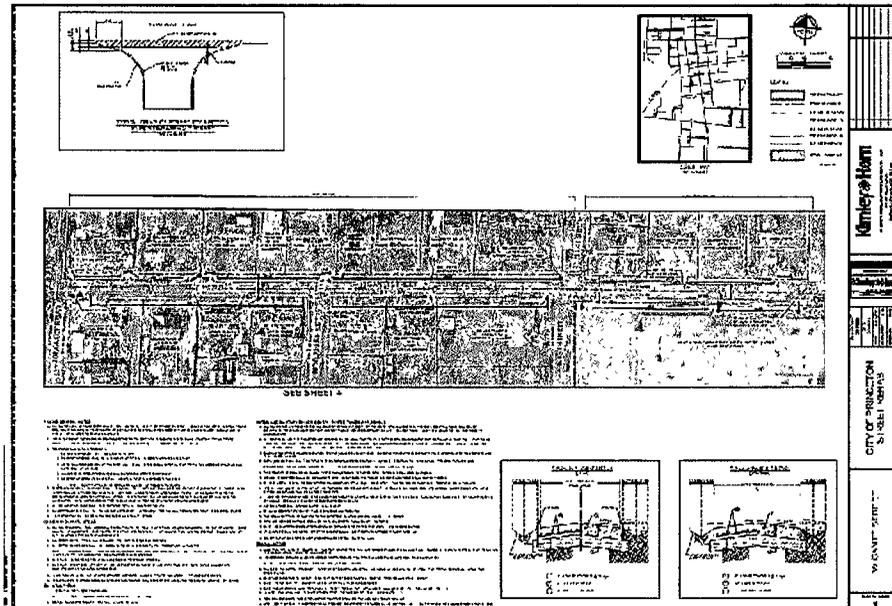
Project Budget: \$620,000

Funding Source: 2016 Certificate of Obligation

Project Description:

The project consists of constructing two lanes of 31' residential street including underground drainage for the entire length of Gantt Street.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017

Project Number: R42

Project Status: Design

Project Title: Cherry Drive Reconstruction

Project priority: High

Estimated Projected Completion: 2018

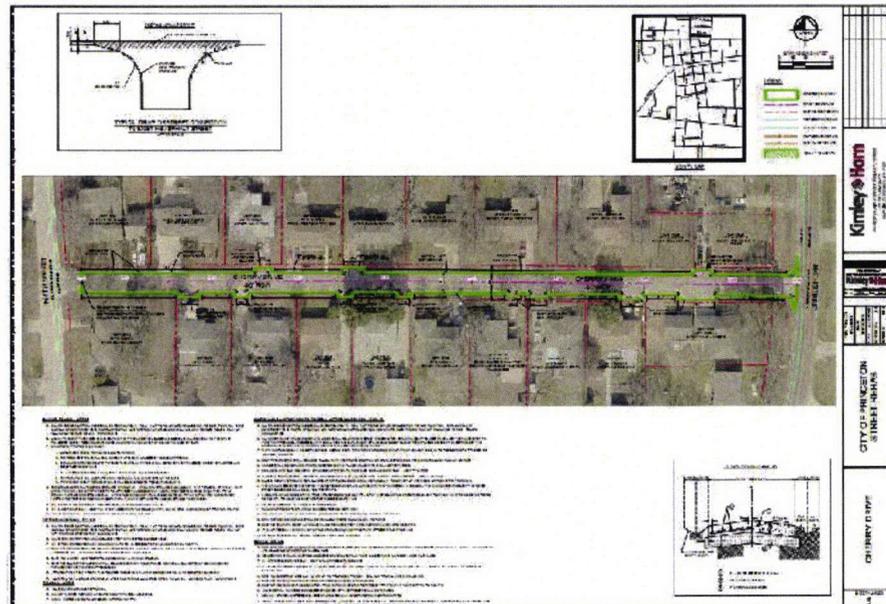
Project Budget: \$500,000

Funding Source: 2016 Certificate of Obligation

Project Description:

The project consists of constructing two lanes of 31' residential street including drainage corrections for the entire length of Cherry Drive.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** Waste Water CIP #2 **Project Status:** Design

Project Title: Peachtree Waste Water Interceptor

Project priority: High **Estimated Projected Completion:** 2018

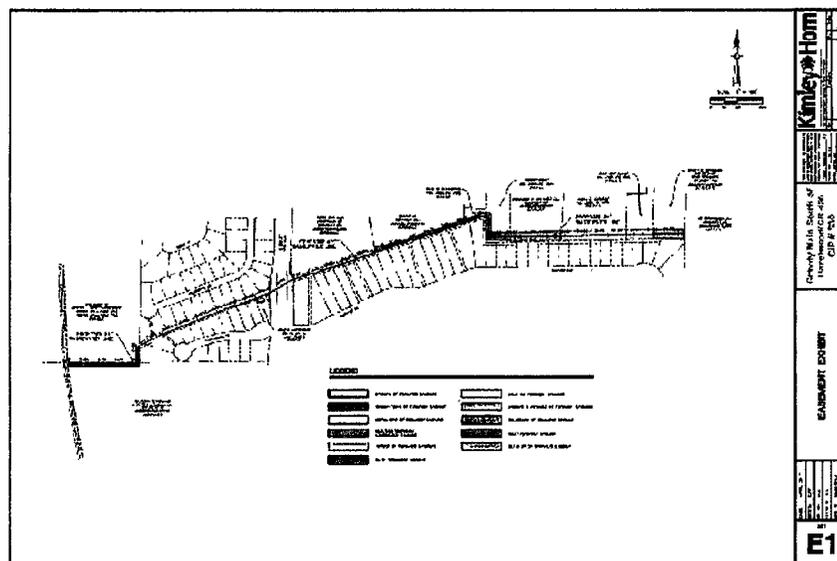
Project Budget: \$2,960,000

Funding Source: Waste Water Impact Fees

Project Description:

The project includes approximately 4,900 LF of 24" interceptor and 3,700 LF of 21" interceptor. It will serve future developments to the southeast by connecting the Tickey Creek 30" interceptor to Harvest Point, Princeton Estates and from FM490.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:**R45 **Project Status:** Design

Project Title: CR400 to FM546 Connector

Project priority: High **Estimated Projected Completion:** 2019

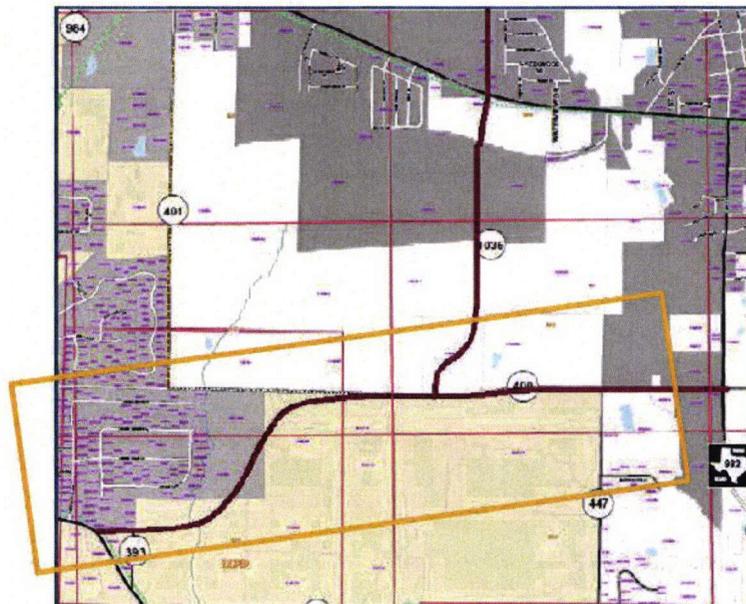
Project Budget: \$9,899,000

Funding Source: Roadway Impact Fees, TIRZ funds, Possible Bond funding

Project Description: Two Lanes initially with an ultimate construction of a possible six lanes divided.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

CR 400 to FM 546 Connections and Thoroughfare North to Hwy 380



Date: 7-6-2017 **Project Number:** R25 **Project Status:** Design

Project Title: Florence Drive Reconstruction

Project priority: High **Estimated Projected Completion:** 2018

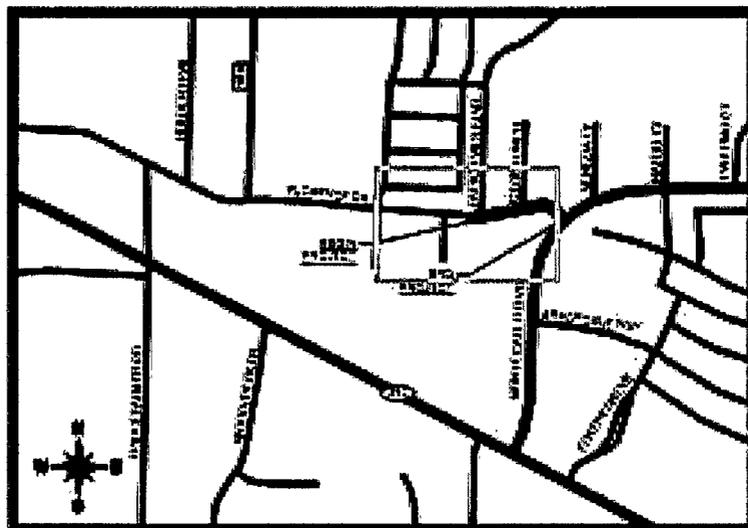
Project Budget: \$550,000

Funding Source: Roadway Impact Fees

Project Description:

The project consists of an initial section of 31' roadway between Monte Carlo and Park Trails Blvd. The full build out condition calls for this to be a four lane undivided thoroughfare. The initial construction will only be two lanes and the realignment of the curve to Monte Carlo.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



VICINITY MAP
N.T.S.

Date: 7-6-2017 **Project Number:** R43 **Project Status:** Feasibility

Project Title: Monte Carlo east of the Bridge, west of FM75

Project priority: High **Estimated Projected Completion:** 2018

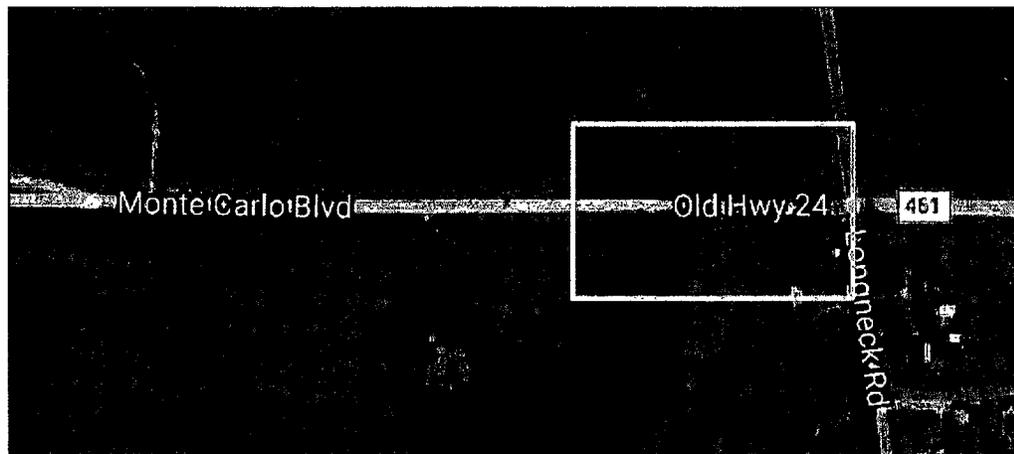
Project Budget: \$400,000

Funding Source: Roadway Impact Fees

Project Description:

The project consists of reconstructing the portion of roadway between FM75 and the Tickey Creek Bridge. The initial section would be 37' with an ultimate build out condition of four lanes divided.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** Water CIP #1 **Project Status:** Contract

Project Title: 16" Water line

Project priority: High **Estimated Projected Completion:** 2018

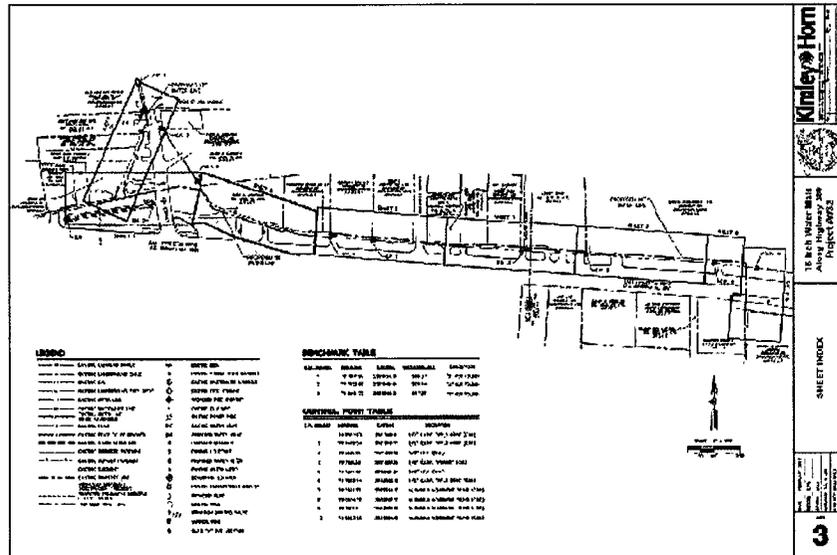
Project Budget: \$620,000

Funding Source: Water Impact Fees

Project Description:

This Project includes approximately 3,100 linear feet of 16" water line along Hwy. 380 running from 2nd street to approximately 850 Feet east of Tallant Street. This line is required to provide for the demands and fire flow requirements of planned developments on the east side of the City.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** R44 **Project Status:** Feasibility

Project Title: CR1219 reconstruction

Project priority: High **Estimated Projected Completion:** 2018

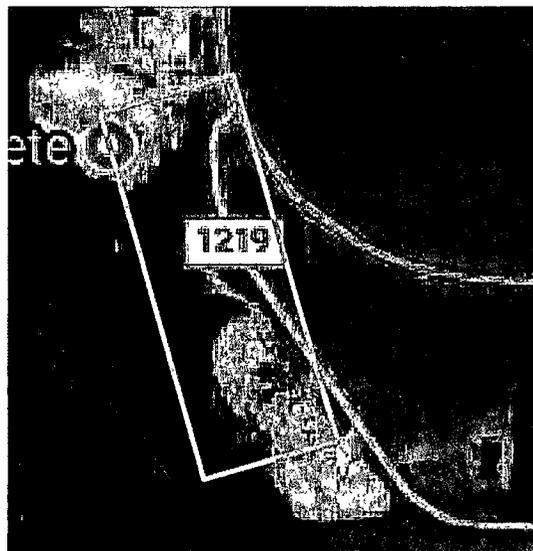
Project Budget: \$100,000

Funding Source: Developer Participation, Collin County, City Funds

Project Description:

This project consists of reconstructing an existing asphalt street that is partially in the County and partially in the City. The street will be constructed to City of Princeton design standards and will be min. of 31' in width. The cost will be shared by the Developer and owner of Charlies Concrete, Collin County, and City Funds .

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



Date: 7-6-2017 **Project Number:** **Project Status:** Design

Project Title: New City Hall Building

Project priority: High **Estimated Projected Completion:** 2019/20

Project Budget: \$500,000

Funding Source: Not Funded

Project Description:

Develop the working drawings and plans from the conceptual design provided by Perkins-Will Architects.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



PRINCETON, TEXAS CONCEPT & PLANNING 05/22/06/17 PERKINS+WILL

Date: 7-6-2017 **Project Number:** P19 **Project Status:** Design

Project Title: Master Park and Trail Plan including Renovations and Concept Design

Project priority: High **Estimated Projected Completion:** 2018

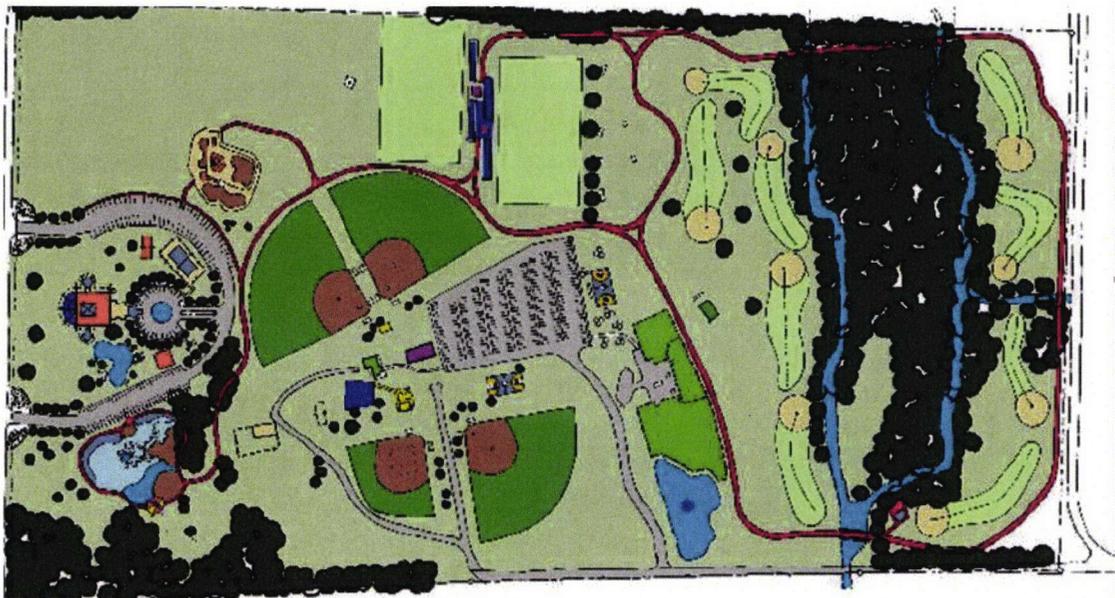
Project Budget:

Funding Source: Princeton Community Development Corporation, Park Funds

Project Description:

This project consists of the conceptual design of an overall park and trail plan for the city. Following the conceptual design and acceptance by the governing body, plans can be developed for the construction.

Project Schedule:	2017			2018								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												



**CITY OF PRINCETON
GENERAL FUND LONG-TERM PLAN**

	Actual 2015-2016	Budget 2016-2017	Projected 2016-2017	Proposed 2017-2018	Year 1 Projection 2018-2019	Year 2 Projection 2019-2020	Year 3 Projection 2020-2021	Year 4 Projection 2021-2022	Year 5 Projection 2022-2023
Revenues									
Ad Valorem Taxes	\$ 1,967,171	\$ 2,074,125	\$ 2,203,765	\$ 2,258,861	\$ 2,394,393	\$ 2,538,056	\$ 2,690,340	\$ 2,851,760	\$ 3,022,866
Sales Tax	918,489	1,109,432	990,000	1,090,000	1,122,700	1,190,062	1,261,466	1,337,154	1,417,383
Franchise Tax	305,838	442,776	450,000	480,500	490,110	499,912	509,910	520,109	530,511
License, Permits, Fees	1,292,208	1,005,458	1,659,085	1,768,388	1,945,227	1,984,131	2,023,814	2,064,290	2,105,576
Charge for Services	113,155	186,103	109,500	150,000	165,000	173,250	178,448	183,801	189,315
Fines	313,760	278,840	374,235	401,065	409,086	417,268	425,613	434,126	442,808
Interest Earned	1,767	7,433	10,150	10,111	10,111	10,111	10,111	10,111	10,111
Miscellaneous	75,256	118,304	46,820	79,700	79,700	79,700	79,700	79,700	79,700
Grants and Contributions	174,306	18,350	27,300	514,000	250,000	25,000	25,000	25,000	25,000
Capital Lease Proceeds	-	-	110,823	1,085,495	250,000	150,000	950,000	150,000	150,000
Intergovernmental	213,007	216,526	210,216	281,382	215,000	215,000	215,000	215,000	215,000
Total Revenues	5,374,957	5,457,347	6,191,894	8,119,502	7,331,327	7,282,491	8,369,402	7,871,050	8,188,269
Expenditures									
General Government	954,951	937,580	921,921	1,183,272	1,218,770	1,255,333	1,292,993	1,331,783	1,371,737
Public Safety	2,173,015	2,702,866	2,775,180	4,047,524	2,874,984	2,932,484	3,491,133	3,090,843	3,152,660
Public Services	364,588	407,581	420,060	541,988	558,248	574,995	592,245	610,012	628,313
Parks & Recreation	460,734	458,459	522,129	650,456	669,970	690,069	703,870	717,948	732,306
Library	117,758	139,167	138,732	149,476	152,466	155,515	158,625	161,798	165,034
Development & Code	526,381	474,524	674,662	785,689	809,260	825,445	841,954	858,793	875,969
Public Works	381,658	388,336	505,172	723,094	737,556	752,307	888,616	906,388	924,516
Fleet Maintenance	-	-	-	38,003	92,112	169,487	174,572	248,584	256,042
Total Expenditures	4,979,085	5,508,513	5,957,856	8,119,502	7,113,365	7,355,634	8,144,009	7,926,149	8,106,576
Revenues Over/(Under) Expenditures	395,872	(51,166)	234,038	-	217,962	(73,144)	225,393	(55,099)	81,693
Beg Fund Balance, Oct 1	978,092	1,373,964	1,373,964	1,608,002	1,608,002	1,825,964	1,752,821	1,978,214	1,923,115
End Fund Balance, Sept 30	\$ 1,373,964	\$ 1,322,798	\$ 1,608,002	\$ 1,608,002	\$ 1,825,964	\$ 1,752,821	\$ 1,978,214	\$ 1,923,115	\$ 2,004,809
# of days in reserve, EOY	100.7	87.7	98.5	72.3	93.7	87.0	88.7	88.6	90.3

**CITY OF PRINCETON
DEBT SERVICE FUND LONG-TERM PLAN**

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2015-2016	2016-2017	2016-2017	2017-2018	Projection	Projection	Projection	Projection	Projection
					2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Revenues									
Ad Valorem Taxes	\$ 901,434	\$ 1,059,445	\$ 1,082,300	\$ 1,589,350	\$ 1,380,139	\$ 1,452,155	\$ 1,777,165	\$ 1,676,494	\$ 1,758,560
Interest Earned	1,195	500	4,596	4,800	4,500	5,000	5,100	5,100	5,100
Miscellaneous	3,876	-	-	-	-	-	-	-	-
Transfers from Other Funds	-	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
Total Revenues	906,505	1,134,945	1,161,896	1,669,150	1,459,639	1,532,155	1,857,265	1,756,594	1,838,660
Expenditures									
Principal	576,700	526,050	556,050	990,100	490,100	500,100	716,200	734,250	756,200
Interest	366,810	543,408	509,555	562,158	540,039	527,055	510,965	492,244	472,360
Administration Fee	3,304	3,559	3,559	4,500	5,250	5,250	5,250	5,250	5,250
* 2019 Issue	-	-	-	-	335,405	405,561	543,728	421,660	499,656
Transfers to Other Funds	32,492	33,491	33,491	30,921	31,879	32,767	33,583	32,589	31,564
Total Expenditures	979,306	1,106,508	1,102,655	1,587,679	1,402,673	1,470,733	1,809,726	1,685,993	1,765,030
Revenues Over/(Under) Expenditures	(72,801)	28,437	59,241	81,471	56,966	61,422	47,539	70,601	73,630
Beg Fund Balance, Oct 1	1,002,765	929,964	929,964	989,205	1,070,676	1,127,642	1,189,064	1,236,603	1,307,204
End Fund Balance, Sept 30	\$ 929,964	\$ 958,401	\$ 989,205	\$ 1,070,676	\$ 1,127,642	\$ 1,189,064	\$ 1,236,603	\$ 1,307,204	\$ 1,380,834

* Estimated amounts for 2019 issue of \$12M-\$15M

**CITY OF PRINCETON
WATER & SEWER FUND LONG-TERM PLAN**

	Actual	Budget	Projected	Proposed	Year 1	Year 2	Year 3	Year 4	Year 5
	2015-2016	2016-2017	2016-2017	2017-2018	Projection	Projection	Projection	Projection	Projection
					2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Revenues									
Water Sales	\$ 3,024,473	\$ 3,433,677	\$ 3,530,906	\$ 3,693,327	\$ 3,914,927	\$ 4,032,374	\$ 4,153,346	\$ 4,277,946	\$ 4,406,284
Water - Other	221,175	190,094	226,550	255,762	263,435	268,704	274,078	279,559	285,150
Wastewater Treatment	1,435,684	1,563,187	1,619,817	1,794,710	1,902,393	1,959,464	2,018,248	2,078,796	2,141,160
Drainage Fees	-	212,561	288,000	296,000	313,760	323,173	332,868	342,854	353,140
Service Charges/Reconnect/Fees	256,290	177,909	347,615	429,965	438,564	447,336	456,282	465,408	474,716
Solid Waste Collection Fee	503,457	506,557	558,579	597,680	633,541	652,547	672,123	692,287	713,056
Developer Contributions	1,439,081	-	-	-	-	-	-	-	-
Intergovernmental	231,150	-	120,690	-	-	-	-	-	-
Capital Lease Proceeds	-	-	59,156	472,390	54,000	60,000	60,000	60,000	60,000
Interest Earned	10,928	4,362	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Transfers	684,236	-	-	-	-	-	-	-	-
Total Revenues	7,806,474	6,088,347	6,756,313	7,544,834	7,525,619	7,748,598	7,971,945	8,201,850	8,438,506
Operating Expenditures									
Utility Administration	743,620	798,342	851,298	873,356	899,557	926,543	954,340	982,970	1,012,459
Water Department	2,987,820	2,971,952	3,116,843	4,099,465	4,222,449	4,306,898	4,393,036	4,480,897	4,570,515
Wastewater Department	813,668	1,122,808	1,165,248	1,557,219	1,288,663	1,327,323	1,367,142	1,408,157	1,450,401
Storm Water Drainage	24,202	271,718	252,936	417,293	429,812	442,706	455,987	469,667	483,757
Total Operating Expenditures	4,569,310	5,164,820	5,386,325	6,947,333	6,840,480	7,003,470	7,170,505	7,341,690	7,517,132
Non-Departmental									
Debt Service	655,241	666,367	666,367	597,501	599,266	600,122	602,434	596,332	594,539
Capital Improvements	1,439,081	-	-	-	-	-	-	-	-
Total Non-Departmental	2,094,322	666,367	666,367	597,501	599,266	600,122	602,434	596,332	594,539
Net Incr(Decr) in Fund Balance	1,142,842	257,160	703,621	-	85,873	145,006	199,006	263,828	326,835
Beg Fund Balance, Oct 1	530,720	1,673,562	1,673,562	2,377,183	2,377,183	2,463,056	2,608,061	2,807,067	3,070,895
End Fund Balance, Sept 30	\$ 1,673,562	\$ 1,930,722	\$ 2,377,183	\$ 2,377,183	\$ 2,463,056	\$ 2,608,061	\$ 2,807,067	\$ 3,070,895	\$ 3,397,730
Percent of Cost of Sales	17.15%	4.41%	11.62%	0.00%	1.15%	1.91%	2.56%	3.32%	4.03%
Debt Coverage	1.74	0.39	1.06	-	0.14	0.24	0.33	0.44	0.55



GLOSSARY

Accounts Payable	A short-term liability account reflecting amounts owed for goods and services received by a government (but not including amounts due to other funds of the same government or to other governments).
Accounts Receivable	An asset account reflecting amounts owed for goods and services furnished by a government.
Accrual Basis	Method of accounting that recognizes the financial effect of transactions, events, and inter-fund activities when they occur, regardless of the timing of related cash flows.
Activity	A specified and distinguishable line of work performed by a division.
Ad Valorem	A tax computed from the assessed valuation of land and improvements.
Appropriation	An authorization made by the legislative body of a government which permits officials to incur obligations against and to make expenditures of governmental resources. Specific appropriations are usually made at the fund level and are granted for a one-year period.
Assessed Valuation	A value that is established for real or personal property for use as a basis for levying property taxes. (Note: Property values are established by the Central Appraisal District.)
Assets	Resources owned or held by the City which have monetary value.
Balanced Budget	A budget adopted by the legislative body and authority by ordinance where the proposed expenditures are equal or less than the proposed resources.
Bonds	A written promise to pay a sum of money on a specific date at a specified interest rate. The interest payments and the repayment of the principal are detailed in a bond ordinance. The most common type of bonds are general obligation and revenue bonds.
Budget	A plan of financial operation embodying an estimate of proposed means of financing it. The “operating budget” is the financial plan adopted for a single fiscal year. The “proposed budget” designates the financial plan initially developed by departments and presented by the City Manager to the Council for approval. The “adopted budget” is the plan as modified and finally approved by the body. The approved budget is authorized by ordinance and thus specifies the legal spending limits for the fiscal year.
Budget Adjustment	A legal procedure utilized by the City Staff and City Council to revise a budget appropriation.
Budget Document	The compilation of the spending plans for the various funds, along with supporting schedules, tables and charts which, in total, comprises the annual revenues and expenditure plan.
Budget Control	The control or management of the organization in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and revenues.
CAFR	Comprehensive Annual Financial Report.
Capital Lease	A cost category which typically reflects the repayment of short-term (less than 5 years) debt associated with the acquisition of capital equipment/vehicles.

GLOSSARY (continued)

Capital Outlay	An expenditure which results in the acquisition of or additions to fixed assets, and meets these criteria: has an anticipated useful life or more than two years; can be permanently identified as an individual unit of property; belongs to one of the following categories: Land, Buildings, Structures & Improvements, Equipment; constitutes a tangible, permanent addition to the value of the City assets; cost generally exceeds at least \$5,000; does not constitute repair or maintenance; and, is not readily susceptible to loss.
Capital Reserve	Funds that have been appropriated from operating revenues which are to be set aside for designated types of maintenance to the existing infrastructure.
CIP	Capital Improvement Program
Cost Center	A section of the total organization having a specialized function or activity, and segregated cost and revenue data.
COG	Council of Governments
Component Unit	Legally separate organization for which the elected officials of the primary government are financially accountable.
Covenant	A binding agreement; contract.
Crime Index	The crime index is composed of selected offenses used to gauge fluctuations in the overall volume and rate of crime reported to law enforcement. The offenses included are the violent crimes of murder and non-negligent manslaughter, forcible rape, robbery, and aggravated assault, and the property crimes of burglary, larceny-theft, motor vehicle theft, and arson.
Current Taxes	Taxes that are levied and due within one year.
Delinquent Taxes	Taxes that remain unpaid on and after the date on which a penalty for non-payment is attached.
Debt Service Fund	A fund used to account for the monies set aside for the payment of interest and principal to holders of the City's bonded debt, the sale of which finances long-term capital improvements such as facilities, streets and drainage, parks and water/sewer systems.
Depreciation	(1) Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence. (2) That portion of the cost of a capital asset which is charged as an expense during a particular period.
EMS	Emergency Management Services
Enterprise Fund	A fund established to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.
Expenditure	The cost of goods received or services rendered whether cash payments have been made or encumbered.
Fiscal Year	A twelve-month period designated as the operating year for accounting and budgeting purposes in an organization. The City of Princeton has specified October 1 to September 30 as its fiscal year.

GLOSSARY (continued)

Fund	An accounting device established to control receipt and disburse income from sources set aside to support specific activities or attain certain objectives. Each fund is treated as a distinct fiscal entity with a self-balancing set of accounts.
Fund Balance	The excess of a fund's current assets over its current liabilities; sometimes called <i>working capital</i> in enterprise funds. A negative fund balance is often referred to as a <i>deficit</i> .
Funding	Provides budgetary resources to cover the total cost of a program or project at the time it is undertaken.
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
General Fund	The fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund is tax supported.
General Obligation Debt	Monies owed on interest and principal to holders of the City's general obligation bonds. The debt is supported by revenue provided from real property which is assessed through the taxation power of the local governmental unit.
Generally Accepted Accounting Principles (GAAP)	Detailed accounting standards and practices for state and local governments as prescribed by the Governmental Accounting Standards Board (GASB).
Governmental Funds	Funds generally used to account for tax-supported activities. There are four different types of governmental funds: general fund, debt service fund, capital projects funds, and special revenue fund.
GO Debt	General Obligation Debt
Infrastructure	That portion of a city's assets located at or below ground level including water system, sewer system, and streets.
Liabilities	Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.
Modified Accrual Basis	The accrual basis of accounting adapted to the government fund type spending measurement focus. Under it, revenues are recognized when they become both "measurable" and "available to finance expenditures of the current period". Expenditures are recognized when the related fund liability is incurred except for (1) inventories of materials and supplies which may be considered expenditures either when purchased or when used; (2) prepaid insurance and similar items which need not be reported; (3) accumulated unpaid vacation, sick pay, and other employee benefit amounts which need not be recognized in the current period, but for which larger-than-normal accumulations must be disclosed in the notes to the financial statements; (4) interest earnings on special assessment levies; and (5) principal and interest on long-term debt which are generally recognized when due.
Mission Statement	General statement of purpose.

GLOSSARY (continued)

Note	A certificate pledging payment issued by a government or bank.
NTMWD	North Texas Municipal Water District
Operating Budget	Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of the City are controlled. The use of annual operating budgets is required by State Law.
PEG Access	Public Education Government access; refers to a cable channel operated by a local government entity.
Performance Indicators	Specific quantitative measures of work performed within an activity or program. They may also measure results obtained through an activity program.
Reimbursement	Repayment to a specific fund for expenditures incurred or services performed by that fund to or for the benefit of another fund.
Replacement Cost	The cost of an asset which can render similar service (but which need not be of the same structural form) as the property to be replaced.
Reserve	An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.
Reserve Fund	A backup fund for payment of matured bonds and interest should the General Fund Debt Service Fund fall short of required amounts.
Revenues	All amounts of money received by a government from external sources other than expense refunds, capital contributions, and residual equity transfers.
ROW	Right-of-way
Tax Rate	A percentage applied to all taxable property to raise general revenues. It is derived by dividing the total tax levy by the taxable net property valuation.
Taxes	Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.
Tax Increment Financing (TIF)	A tool to use future gains in property and sales taxes to finance eligible public infrastructure such as streets, drainage, parking garages, parks, trails, and other improvements as allowed by law, within a reinvestment zone.
Tax Increment Reinvestment Zone (TIRZ)	See Tax increment Financing; a term used interchangeably with TIF.
TCEQ	Texas Commission on Environmental Quality
TMRS	Texas Municipal Retirement System
W & S	Water & Sewer

CITY OF PRINCETON, TEXAS

ORDINANCE NO. 2017-09-11-01

AN ORDINANCE OF THE CITY OF PRINCETON, TEXAS PROVIDING FUNDS FOR THE FISCAL YEAR 2017-2018 BY APPROVING THE BUDGET FOR SAID PERIOD AND APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE FISCAL YEAR FOR THE OPERATION OF THE DEPARTMENTS AND OTHER VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; DECLARING AN EMERGENCY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the fiscal needs of the City of Princeton have been evaluated through an analysis of expenditures and debt service for the coming year; and

WHEREAS, such analysis included consideration of the tax rate; and

WHEREAS, such analysis resulted in the budget for fiscal year 2017-2018, document attached as exhibit "A"

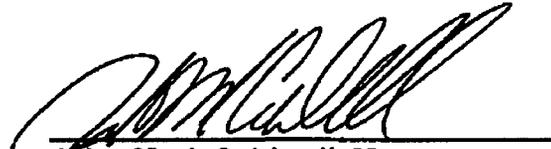
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS:

SECTION 1. That for the purpose of providing the funds necessary and proposed to be expended by the City of Princeton for the fiscal year beginning October 1, 2017 and ending September 30, 2018 as proposed in the budget heretofore prepared by the Director of Finance and the Mayor and submitted to the City Council for consideration and approval, be and the same are hereby appropriated for payment of operating expenses, capital outlay and debt service of the various department of the government of the City of Princeton.

SECTION 2. That the said budget for the fiscal year 2017-2018, as indicated in the total amounts allocated for the expenditures by, for and upon each fund department and approved herein, shall be attached to and made a part of this ordinance the same as if copied in full herein.

SECTION 3. That the necessity for the making and approving of the budget for the fiscal year 2017-2018, as required by the laws of the State of Texas, creates an emergency and urgent public necessity requires that this ordinance shall take effect immediately from and after its passage, as the law in such cases provides.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, THIS 11th DAY OF SEPTEMBER 2017.


John-Mark Caldwell, Mayor

ATTEST:


Lesia Gronemier, City Secretary



CITY OF PRINCETON, TEXAS

ORDINANCE NO. 2017-09-11-02

AN ORDINANCE OF THE CITY OF PRINCETON, TEXAS, SETTING AND ADOPTING A TAX LEVY FOR 2017; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Princeton has complied with the Truth-in Taxation calculation, notice and hearing requirements as prescribed by state law; and

WHEREAS, the tax rate was determined per each \$100.00 of assessed valuation of property as a result of such calculation;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS:

SECTION 1:

The following tax rates are levied for tax year 2016.

\$0.426465 for the purposes of maintenance and operation
\$0.263425 for the payment of principal and interest on debt of this city
\$0.689890 total tax rate

SECTION 2:

The Tax Assessor Collector is hereby authorized to assess and collect the taxes of the City of Princeton on this 11th day of September 2017.

SECTION 3:

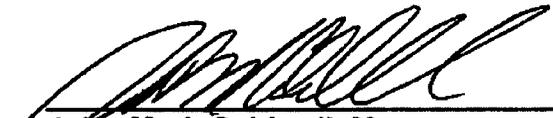
This Ordinance is effective as of the date of its passage.

SECTION 4:

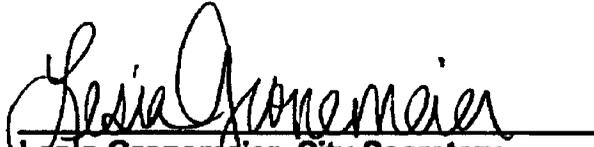
THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 8.00 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$-33.04.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, SEPTEMBER 11, 2017.


John-Mark Caldwell, Mayor

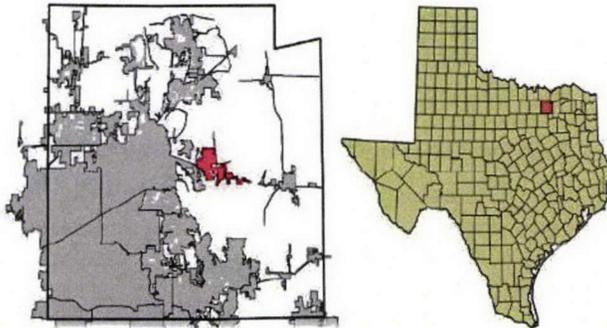
ATTEST:


Lesia Gronemeier, City Secretary



A Brief History of Princeton

Princeton is located in the rich agricultural region of the Blackland Prairie located at the intersections of U.S. Highway 380 and Farm Roads 75, 1377, and 982, seven miles east of McKinney in east central Collin County.



In the late 1870s, T.B. Wilson and his brother, George, began farming near the site of future Princeton. In 1881, the Missouri, Kansas and Texas Railroad Company extended its line from Greenville to McKinney, passing through land owned by the brothers. The name Wilson's Switch was commonly used to designate the area. When the post office was established in the latter part of 1888, it was learned that the name Wilson was already being used. The community submitted the name Princeton in honor of Prince Dowlin, a landowner and promoter of the town.

Princeton quickly became a retail and commercial center for area farmers. In addition to providing mills and grain elevators for wheat, corn, onions, and sorghums, the town also housed a lumber factory that became the state's largest producer of bois d'arc lumber. By the mid-1920s, the town provided electricity, water, natural gas, and paved roads for 500 residents.



In 1940, the migratory camp was built west of Princeton where the Community Park is now located. It was built for the people who moved into the area to work during the onion and cotton seasons.

During World War II, Princeton was one of 120 Texas towns to house a camp for prisoners of war. The city employed the prisoners to make improvements, including building a park in memory of the men who served in the armed forces during the war.

This operation continued for eight months. When it was no longer used for prisoners of war, it once again became a migratory camp.

Following the war, the town's population remained at 564 until the completion in 1953 of Lake Lavon, five miles away. The proximity of the lake helped raise the population to 1,100 by 1972. The growth of the Dallas metropolitan area and the emergence of nearby Plano as the business center for Collin County caused the population of Princeton to increase to 3,408 by 1982. In 1990, the population was 2,321; in 2000 it grew to 3,477, and in the 2010 Census, the population reached 6,924. The estimated population for Princeton in 2016 is 9,405.

Miscellaneous Statistic

Established	1888
Form of Government	Council – Manager
Area in square miles	7.5
Population (projected 2016)	9,405
Population by race: (2010 Census)	
White (not Hispanic or Latino)	78%
Hispanic or Latino origin	24%
Black or African American	6%
Some Other Race	10%
Two or More Races	2%
Population by Gender	
Male	45.9%
Female	54.1%
Median Age	34
Number of Households	3,262
Median Household Income	\$42,396
Percentage Household by Income	
<\$35,000	43.8%
\$35,000 - \$49,999	10.9%
\$50,000 - \$74,999	17.3%
\$75,000 - \$99,999	11.9%
\$100,000>	16.1%

CITY OF PRINCETON

ORDINANCE NO. 2017-05-22-02

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS, AMENDING THE COMPREHENSIVE FEE SCHEDULE FOR REGULATING AN ASSESSING SERVICE CHARGES; PROVIDING FOR COLLECTION OF FEES; REPEALING ANY ORDINANCE IN CONFLICT WITH THE MASTER FEE ORDINANCE, PROVIDING FOR SEVERABILITY; PROVIDING A PENALTY CLAUSE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, a Comprehensive Fee Schedule has been prepared and presented to the Princeton City Council which lists the majority of fees that are assessed to cover the costs associated with the efficient operation of the City; and

WHEREAS, after careful study and due consideration of the financial plan and City Services, the City Council of the City of Princeton, Texas, has determined that the public welfare would be best served by amending the Comprehensive Fee Schedule.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PRINCETON, TEXAS THAT THE FOLLOWING FEE SCHEDULE SHALL APPLY:

<u>Water/Wastewater Service</u>	<u>Amount</u>
• Residential water service deposit	\$150.00
• Commercial water service deposit	\$350.00
• Administration service fee	\$50.00
• Nonpayment fee to lock meter (tampering)	\$100.00
• Water customer confidentiality request	\$5.00
• Insufficient check fee	\$30.00
• Customer list	\$15.00—On page
• Customer list	\$25.00—On labels

<ul style="list-style-type: none"> • Water meter testing ¾" or 1" (if accurate of two percent) 	\$40.00
<ul style="list-style-type: none"> • Water meter testing larger than 1" (if accurate of two percent) 	\$20.00, plus cost of testing
<ul style="list-style-type: none"> • Water rate charge 	See approved rate schedule
<ul style="list-style-type: none"> • Water service late charge, ten percent or a minimum (after the 10th day past due) 	\$10.00
<ul style="list-style-type: none"> • Water reconnection fee 	\$40.00—Regular business hours
	\$80.00—Nonregular business hours
<ul style="list-style-type: none"> • Sewer rate schedule 	See approved rate schedule
<ul style="list-style-type: none"> • Water/sewer rate (customers outside city limits) 	1½ times the approved rates
<ul style="list-style-type: none"> • Refuse (trash) rate 	See approved rate schedule
<u>Water/Wastewater Installation</u>	
<ul style="list-style-type: none"> • Water tap installation ¾" or 1" 	\$300.00, plus cost of materials and labor
<ul style="list-style-type: none"> • Wastewater tap installation 4" 	\$300.00, plus cost of materials and labor
(Anything over 1" water and 4" sewer, developer/builder shall install using city-approved meters, material and standards for installation)	
<ul style="list-style-type: none"> • Water meter installation ¾" (city installed) 	\$175.00
<ul style="list-style-type: none"> • Water meter installation 1" (city installed) 	\$200.00

<ul style="list-style-type: none"> • Water meters 	\$50.00, plus cost of meter
<ul style="list-style-type: none"> • Backflow prevention device 	\$50.00, plus cost of device
<ul style="list-style-type: none"> • Road boring permit 	\$200.00
<ul style="list-style-type: none"> • Street cut permit 	\$200.00
<ul style="list-style-type: none"> • Construction water meter deposit 	\$2,000.00
<u>City Maps/Ordinance</u>	
<ul style="list-style-type: none"> • Copies of maps/developmental plans, etc. 	\$15.00 city map
<ul style="list-style-type: none"> <ul style="list-style-type: none"> Black ink: (36" wide paper) 24" x 36" 	\$15.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> 36" x 48" 	\$20.00
<ul style="list-style-type: none"> Color ink: (36" wide paper—Charge per sq. ft.) 	
<ul style="list-style-type: none"> <ul style="list-style-type: none"> 24" x 36" 	\$30.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> 36" x 48" 	\$120.00
<ul style="list-style-type: none"> • Community development plan/comprehensive plan 	\$75.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Zoning ordinance 	\$25.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Subdivision ordinance 	\$25.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Landscape ordinance 	\$15.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Park master plan 	\$25.00
<ul style="list-style-type: none"> • Standard design and construction details 	\$30.00

Miscellaneous Copies and Services

• Copies per page	\$0.10
• Certification of true copies	\$5.00
• Mailing of copies	\$3.00, plus cost of copies
• Diskette copy	\$1.00
• Video cassette copy	\$2.50
• Audio cassette copy	\$1.00
• Oversize paper copies (11 × 17, green bar, blue bar)	\$0.50
• Cost of other public information copies	Most current charges as provided by the General Services Commission of Texas

Library Charges

• Copy/Printing	\$.20 per page
• Sending Fax	\$1.00 per page
• Replacement of Library Card	\$1.00
• Overdue Fines	\$.15 per day per item
• Lost Material (Books)	\$15.00
• Lost Material (DVD's)	\$25.00
• Damaged Material	\$3.00

Notary Charges

Protesting a bill for nonacceptance or nonpayment register and seal	\$4.00
Each notice of protest	\$1.00
Protesting in all cases	\$4.00
Certificate and seal to such protest	\$4.00
Taking acknowledgement or proof of any deed or other instrument in writing, for registration certificate and seal:	
For the first signature	\$6.00
For each additional signature	\$1.00
Administering an oath or affirmation with certificate and seal	\$6.00
All certificates under seal not otherwise provided for	\$6.00
Copies of all records and papers in their office for each page	\$0.50
All notarial acts not provided for	\$6.00
Taking the deposition of a witness	\$0.50 for each 100 words
Swearing a witness to depositions making certificate therefore with seal and all other business connected with taking such deposition	\$6.00
<u>Miscellaneous Permits</u>	
• Christmas tree sales permit	\$50.00

• Solicitors permit—Master	\$200.00 annually per company
• Structural moving permit	\$50.00, plus \$0.32 per mile
• Residential/commercial alarm permits (original)	\$30.00
• Residential/commercial alarm permits (annual renewal)	\$20.00
• Business license (original)	\$250.00
• Business license (annual renewal)	\$25.00
• Alcoholic beverage permit (bi-annual)	\$250.00
• False alarm fee (assessed after second false alarm)	\$50.00
• Building trades permit fee (electrical, HVC, plumbing, irrigation/backflow, roofing, foundation)	\$90.00
• Fence permit	\$25.00
• Swimming pool permit (in ground only)	\$325.00
• Swimming pool permit (above ground)	\$50.00
<u>Special Event Permit</u>	
• Administrative processing fee (special event permit fee)	\$50.00
• Administrative processing fee for Non-Profit (special event permit fee, must provide non-profit documentation)	NC
• Community Park Pavilion Rental Fee	\$25.00 per hour
• Community Park Pavilion Deposit Fee	\$50.00

• Community Park Pavilion Electricity Fee	\$35.00
• Community Park Pavilion Rental Fee Non-Profit (must provide non-profit documentation)	NC
• Community Park Pavilion Deposit Fee	\$50.00
• Community Park Pavilion Electricity Fee	NC
• Tent permit fee	\$30.00
• Circus	\$500.00
• Outdoor amusement, other than carnival	\$250.00
• Parade	No charge
• NOTE: Proper paperwork must still be filed	

Municipal Court Fees

• Municipal court security fee	\$3.00
• Municipal court technology fund	\$4.00
• Municipal court time payment fee	\$25.00
• Municipal court fines/Fees	See approved schedule
• Municipal court records copy	\$0.10 per page
• Offense records	\$0.10 per page
• Sex offender records	\$1.00 per page
• Police accident reports	\$5.00

Sign Fees

- Sign contractor's registration—Annual

\$75.00 per yr.

- Sign contractor's bond

\$5,000.00

- Street signage fee

Cost of sign and installation for new development, plus 10% administrative fee

Sign permit

Up to 50 square feet

\$50.00

51 to 100 square feet

\$75.00

101 to 150 square feet

\$100.00

151 to 200 square feet

\$150.00

201 to 250 square feet

\$200.00

251 square feet and above

\$250.00, plus \$1.00 per square foot in excess of 250 square feet

Development/Building Fees

- Zoning/rezoning

\$325.00, plus \$15.00 per acre up to 250 acres and \$8.00 per acre over 250 acres

- Special use permit zoning

\$325.00

- Preliminary plat

\$200.00, plus \$12.00 per acre

<ul style="list-style-type: none"> • Final plat/construction plans 	\$325.00, plus \$25.00 per acre
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Minor plat or replat 	\$200.00
<ul style="list-style-type: none"> • Land study or site plan 	\$400.00, plus \$1.00 per acre
<ul style="list-style-type: none"> • Land Development Application 	\$100.00, plus \$20.00 per acre to be disturbed, Princeton Ordinance No. 2017-05-08-01
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • County filing fee 	\$100.00 per document
<ul style="list-style-type: none"> • Certificate of occupancy inspection 	\$100.00
<ul style="list-style-type: none"> • Certificate of occupancy re-inspection 	\$50.00
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Excavation permit fee 	\$100.00
<ul style="list-style-type: none"> • TxDot permit application—Residential 	\$150.00
<ul style="list-style-type: none"> • TxDot permit application—Commercial 	\$500.00
<ul style="list-style-type: none"> • Consultant services required for development not indicated (legal, engineering and planning) 	100% actual cost
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Development construction observation (water/sewer/paving/drainage). An escrow account must be setup—Based on contractors/developers/builders estimated cost at time of permitting; final cost based on submission of copy of contractors/developers/builders final pay invoice. 	3% of construction cost
<ul style="list-style-type: none"> • Park improvements fee (existing filed final plat) 	\$100.00 per residential/multifamily unit
<ul style="list-style-type: none"> • Park improvements fee (newly filed final plat) 	As per Princeton Ordinance No. 2008-12-09
<ul style="list-style-type: none"> <ul style="list-style-type: none"> • Street light electrical cost 	1 month actual electricity cost × 24 months, per street light in new developments

<ul style="list-style-type: none"> • Street improvement fee (new development) <ul style="list-style-type: none"> • Pro-rata • Water impact fee • Wastewater impact fee • Pro-rata collection processing fee • Construction trailer permit (temporary) <ul style="list-style-type: none"> • Temporary electrical pole • Building re-inspection fee • Plan review due to modification (residential/commercial) • Inspections for which no fee is specifically indicated • Inspections for which no fee is specifically indicated • Right-of-way construction permit fee • Permit fee for driveways and other private improvements in public rights-of-way* 	<p>As per subdivision ordinance (latest addition)</p> <p>Based on specific project development agreement</p> <p>2,033.00 or the equivalent service unit as identified in Exhibit A of Princeton Ordinance No. 2009-04-14</p> <p>1,251.00 or the equivalent service unit as identified in Exhibit A of Princeton Ordinance No. 2009-04-14</p> <p>5% of amount collected</p> <p>\$250.00</p> <p>\$100.00</p> <p>\$75.00</p> <p>\$200.00</p> <p>\$100.00</p> <p>\$100.00</p> <p>\$100.00</p> <p>\$75.00</p>
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* A permit fee is not required if: 1) the permit is being issued in connection with the construction of a new residential or non-residential building; or 2) the work described in the permit is included in another permit issued concurrently to the applicant.

Building Permit Fees

Plan review fees are separate fees from the building permits fees and are in addition to the building permit fees.

Residential	\$400.00
Commercial	65% of the commercial building permit fee
Plan review due to modification (Residential/commercial)	\$200.00

Building Permit Valuation

The building permit fee charged to build a new building, to add on to an existing building, to remodel or to alter an existing building shall be based on the declared valuation of the proposed work.

Residential one- and two-family dwelling—The minimum value of \$70.00 square foot of total area under roof shall be used to determine the valuation for the purpose of computing permit fees in accordance with the building permits fee chart or whichever is greater.

Total valuation-residential: The minimum total valuation is determined by multiplying the total square footage under roof by \$70.00 per square foot. For example, a 2,000 square foot residential home would have a valuation of \$140,000.00. Based upon the schedule below a \$140,000.00 valuation would require a building permit fee of \$993.75 ($40 * \5.60) = \$1,217.75.

Total valuation-commercial: The minimum total valuation of \$85.00 per square foot of total area under roof shall be used to determine the valuation for the purpose of computing permit fees in accordance with the building permits fee chart or whichever is greater. For example, a 5,000 square foot commercial building would have a valuation of \$425,000.00. Based upon the schedule below a \$425,000.00 valuation would require a building permit fee of \$993.75 ($425 * \5.60) = \$3,375.75

<u>Valuation</u>	<u>Fee</u>
\$1.00 to \$500.00	\$23.50
\$501.00 to \$2,000.00	\$23.50 for the first \$500.00 plus \$3.05 for each additional \$100.00, or fraction thereof, to and including \$2,000.00
\$2,001.00 to \$25,000.00	\$69.25 for the first \$2,000.00 plus \$14.00 for each additional \$1,000.00, or fraction thereof, to and including \$25,000.00
\$25,001.00 to \$50,000.00	\$391.25 for the first \$25,000.00 plus \$10.10 for each additional \$2,000.00, or fraction thereof, to and including \$50,000.00
\$50,001.00 to \$100,000.00	\$643.75 for the first \$50,000.00 plus \$7.00 for each additional \$1,000.00, or fraction thereof, to and including \$100,000.00
\$100,001.00 to \$500,000.00	\$993.75 for the first \$100,000.00 plus \$5.60 for each additional \$1,000.00, or a fraction thereof, to and including \$500,000.00
\$500,001.00 to \$1,000,000.00	\$3,233.75 for the first \$500,000.00 plus \$4.75 for each additional \$1,000.00, or fraction thereof, to and including \$1,000,000.00

\$1,000,001.00 and up

\$5,608.75 for the first
\$1,000,000.00 plus \$3.15 for
each additional \$1,000.00, or
fraction thereof

Additional fees may apply at issuance of building permit

Water and wastewater impact fees

Park improvement fee

Water utility fees

Model home permit

\$600.00

**Contractor registration—Annual (mechanical, electrical, plumbing, automatic
sprinkler Systems/Backflow, Roofing, Sign, General Contractors, Swimming
Pool, Utility, Solicitors, Fence, Foundation)**

\$75.00

Fire Plan Review, Inspection and Permit Fees

Inspection Fees (does not include permit fees)

Fire Inspections

Inspection Type

Fee

Residential Fire Safety

No Charge

Foster Care Home

No Charge

Group Homes

\$50.00

Assisted- Living/Nursing Facilities

\$50.00

Child Care Facilities

\$50.00

Residential Fire Suppression Systems	\$50.00
Commercial Fire Suppression Systems (per system)	\$40.00
Commercial Fire Alarm	\$40.00
Change of Occupancy	\$50.00
New Commercial Occupancy	\$75.00
Inspection fees for which no fire fee was assessed	\$75.00
Re-inspection fees: after failure of initial inspection	\$100.00
Underground Hydro & Flush of Fire suppression system & Fire Hydrants	\$50.00/system
Re-stamp, provide lost plans or addend a project after permit has been issued	\$30.00
Work started without a permit	Permit fee × 2

The fees above are in addition to any plan review and will include one visual inspection and one hydrostatic test of the fire sprinkler supply line or fire sprinkler system in the case of hydraulic systems or one visual inspection and one system test of the fire alarm system in the case of alarms. Plans that are rejected after the initial review may be resubmitted with corrections one time without penalty. Any subsequent reviews will incur a fee equal to the appropriate fee from the schedule above plus an additional fee of \$50.00.

Plan Reviews

1—100,000 sq. ft. (per sq. ft.)	\$0.035 per sq. ft. of building area, minimum \$60.00
100,001—300,000 sq. ft. (per sq. ft.)	\$3,500.00 for the first 100,000 sq. ft. plus \$0.017 for each additional sq. ft.)

300,001 plus sq. ft. (per sq. ft.)	\$6,900 for the first 300,000 sq. ft. plus \$0.01 for each additional sq. ft.
Plan review required for alarm, fire suppression system, or changes/additions thereto	\$47.00 per hour (one-hour minimum).
Plan review required by changes, additions or revisions to plans.	\$47.00 per hour (one-hour minimum).
For use of outside consultants for plan review, inspections, or both:	Actual cost

Permit Fees

Type	Comments	Permit Period	Fee
Aerosol products	Manufacture, store or handle	Until revoked	\$100.00
Amusement buildings	Special amusement building	Until revoked	\$100.00
Automatic fire extinguishing systems		Until revoked	\$100.00
Aviation facilities	Aircraft service or repair	Until revoked	\$100.00
Battery systems	Lead acid systems 50 gal. +	Until revoked	\$100.00

Cellulose nitrate film	Store, handle or use	Until revoked	\$100.00
Compressed gases storage	Limits set by Fire Code	1 year	\$100.00
Cryogenic fluids storage		1 year	\$100.00
Cutting and welding operation		1 year	\$100.00/site
Controlled Access system		Until Revoked	\$75/system
Day Care Facility		1 year	\$100.00
Dry cleaning plants		Until revoked	\$100.00
Exhibits and Trade Shows		2 weeks	\$100.00
Explosives storage		2 weeks	\$200.00
Fire pumps and equipment		Until revoked	\$300.00
Fireworks (outside)		1 week	\$500.00
plus standby personnel as needed(per staff member)			\$55.00/hour
Flammable and combustible liquids storage		1 year	\$100.00/site
Fumigation		1 day	\$45.00
Hazardous materials production		1 year	\$100.00
High piled storage		Until revoked	\$45.00
Hot work operations		1 week— 1 year	\$45.00

Industrial ovens	Until revoked	\$50.00
Liquid or gas fueled vehicles in assembly buildings	Until revoked	\$50.00
LPG Stationary tanks	1-year	\$250.00
LPG portable containers site (retail sales)	1-year	\$200.00
Above ground storage tank removal/repair	1-year	\$100.00
Underground storage tank removal/repair	1-year	\$200.00
Lumber yards	Until revoked	\$45.00
Magnesium production or storage	1 year	\$100.00
Mechanical Trench Burn	1-week	\$250.00
Motor fuel dispensing facilities	Until revoked	\$100.00
Open flames and torches	1 day—1 year	\$100.00
Organic coatings	Until revoked	\$45.00
Pyrotechnics-theatrical effects Plus standby personnel as needed (per staff member.)	Per event	\$250.00 \$55.00/hour
Pyroxylin plastics production	Until revoked	\$45.00
Refrigeration equipment	Until revoked	\$45.00

Repair garages	Until revoked	\$45.00
Rooftop heliports	Until revoked	\$45.00
Scrap tire product storage	Until revoked	\$100.00
Spraying or dipping	Until revoked	\$45.00
Temporary membrane structures, tents or canopies	2 weeks	\$45.00
Greater than 200 sq. ft.	2 weeks	\$75.00
Waste handling	1 year	\$100.00
Wood products	Until revoked	\$45.00
Woodworking plants	1 year	\$100.00
Standby personnel (fire watch): If deemed necessary in the interest of public safety, or during periods while fire suppression systems are inoperable. Minimum number of personnel will be set by Fire Marshal.	Until complete	\$55.00/hour

Outdoor Burn Permit Fees

Contractors or property owners per occurrence (one acre) \$150.00 deposit required. If the fire department responds, and/or extinguishes the fire for failure to comply with the conditions outlined on the permit. The deposit fee is nonrefundable.

\$150.00

Must be in accordance with TCEQ guidelines.

Agricultural/contractor/property owner (over one acre),per day \$150.00

\$150.00

False Alarms

\$100.00 per alarm after 3 alarms within one calendar year (January 1st – December 31st)

\$175.00 for each false alarm after eight or more

No false alarm fee for a newly installed system for the first 30 days or during construction/remodeling periods. As deemed by the Fire Marshal.

Hazardous material incident

Fire Department services related to hazardous material incident: \$400.00 per hour for each engine or Truck Company and \$200.00 per hour for each medical unit or utility vehicle.

Park User Fees

Athletic Fields (Fields 1, 2 and 3)

- | | |
|-----------------------------------|------------------|
| • Individual practice—No lights | \$15.00 per hour |
| • Individual practice—With lights | \$40.00 per hour |

Tournament Fees

- | | |
|--------------|------------------------|
| • Tournament | \$40.00/field per game |
| • Deposit | \$200.00 |

Nonathletic Reservations

• Community Park Pavillion	\$25.00 per hour
• Deposit	\$50.00
• Electricity	\$35.00
• Community Park Pavilion, Non-Profit (must provide non-profit documentation)	No Charge
• Deposit	\$50.00
• Electricity	No Charge
• Memorial Park	\$25.00 per hour
• Deposit	\$50.00
• Electricity	\$35.00
Memorial Park Non-Profit (must provide non-profit documentation)	No Charge
• Deposit	\$50.00
• Electricity	No Charge

Concession Stand

• Nonprofit organization	\$60.00 per 4 hours (\$200.00 Deposit Required)
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Park User Fees—Nonprofit Organizations

Athletic Fields (Fields 1, 2, 3 and 4)

• Field Rental	\$15.00 per hour
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- Lighting charge \$15.00/hour per field

Tournament Fees

- Tournament \$20.00/field per game
- Lighting charge \$15.00/hour per field
- Deposit \$200.00

(Ord. No. 2004-02-24, § 1, 2-24-2004; Ord. No. 2004-10-26, § 1, 10-26-2004; Ord. No. 2006-06-27-01, § 1, 6-27-2006; Ord. No. 2009-08-25, § 1, 8-28-2009; Ord. No. 2009-05-26-02, § 1, 5-29-2009; Ord. No. 2010-03-30-03, § 1, 3-30-2010; Ord. No. 2012-09-17-10, § 1, 9-17-2012; Ord. No. 2016-01-11-01, § 5, 1-11-2016; Ord. No. 2016-09-26-01, § 2(2.02), 9-26-2016)

Sec. 2. - Penalty.

Any person violating the terms and provisions of this chapter shall, upon conviction, be punished by a fine of not more than \$500.00, and each and every day this chapter is violated shall constitute a separate offense.

(Ord. No. 2004-02-24, § 4, 2-24-2004; Ord. No. 2009-05-26-02, § 4, 5-29-2009; Ord. No. 2010-03-30-03, § 4, 3-30-2010; Ord. No. 2012-09-17-10, § 4, 9-17-2012)

EXHIBIT A

Service Unit Equivalents

Meter Size	Equivalency Factor	Water Impact Fee	Wastewater Impact Fee
¾" — 5/8"	1.00	\$2,023.00	\$1,251.00
1"	1.4	\$2,832.00	\$1,751.40
1.5"	2.8	\$5,664.40	\$3,502.80
2"	4.0	\$8,092.00	\$5,004.00

Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Residential Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Commercial Inside						
Base charge	¾"	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72

	1½"	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Commercial Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09
	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59

	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02
Sprinkler Inside						
Base charge	¾"	20.06	22.47	25.17	28.19	31.01
	1"	23.76	26.61	29.80	33.38	36.72
	1½"	28.51	31.93	35.77	40.06	44.06
	2"	41.71	46.72	52.32	58.60	64.46
	3"	132.66	148.58	166.41	186.38	205.02
	4"	168.83	189.09	211.78	237.19	260.91
	6"	253.04	283.41	317.42	355.51	391.06
	8"	349.40	391.33	438.29	490.89	539.98
Usage charge	0—3,000	5.00	5.60	6.27	7.02	7.73
	3,001—6,000	6.50	7.28	8.15	9.13	10.05
	6,001—10,000	8.00	8.96	10.04	11.24	12.36
	10,001 above	9.50	10.64	11.92	13.35	14.68
Sprinkler Outside						
Base charge	¾"	30.10	33.71	37.75	42.28	46.51
	1"	35.64	39.92	44.71	50.07	55.08
	1½"	42.77	47.90	53.65	60.09	66.09

	2"	62.57	70.08	78.49	87.90	96.69
	3"	198.99	222.87	249.61	279.57	307.52
	4"	253.24	283.63	317.67	355.79	391.37
	6"	379.57	425.11	476.13	533.26	586.59
	8"	524.11	587.00	657.44	736.33	809.96
Usage charge	0—3,000	7.50	8.40	9.41	10.54	11.59
	3,001—6,000	9.75	10.92	12.23	13.70	15.07
	6,001—10,000	12.00	13.44	15.05	16.86	18.55
	10,001 above	14.25	15.96	17.88	20.02	22.02

Wastewater Rates

Residential

Base charge	¾"	10.00	10.70	11.45	12.25	12.25
	1"	12.00	12.84	13.74	14.70	14.70
	1½"	14.53	15.55	16.64	17.80	17.80
	2"	21.33	22.83	24.42	26.13	26.13
	3"	68.27	73.05	78.16	83.63	83.63
	4"	86.87	92.95	99.45	106.42	106.42
	6"	130.27	139.39	149.14	159.58	159.58
	8"	179.67	192.24	205.70	220.10	220.10
Usage Charge	0—3,000	4.68	5.01	5.36	5.73	5.73

	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001—12,000	7.86	8.41	9.00	9.63	9.63
Residential Outside						
Base charge	¾"	15.00	16.05	17.17	18.38	18.38
	1"	18.00	19.26	20.61	22.05	22.05
	1½"	21.80	23.33	24.96	26.71	26.71
	2"	32.00	34.24	36.64	39.20	39.20
	3"	102.40	109.57	117.24	125.44	125.44
	4"	130.30	139.42	149.18	159.62	159.62
	6"	195.40	209.08	223.71	239.37	239.37
	8"	269.50	288.37	308.55	330.15	330.15
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55
	6,001—9,000	10.20	10.91	11.68	12.50	12.50
	9,001—12,000	11.79	12.62	13.50	14.44	14.44
Commercial Inside						
Base charge	¾" (Wtr Mtr Size)	19.26	20.61	22.05	23.59	23.59
	1"	23.11	24.73	26.46	28.31	28.31
	1½"	27.99	29.95	32.05	34.29	34.29

	2"	41.09	43.96	47.04	50.33	50.33
	3"	131.48	140.69	150.53	161.07	161.07
	4"	167.31	179.02	191.55	204.96	204.96
	6"	250.89	268.46	287.25	307.36	307.36
	8"	346.04	370.26	396.18	423.91	423.91
Usage charge	0—3,000	4.68	5.01	5.36	5.73	5.73
	3,001—6,000	5.74	6.14	6.57	7.03	7.03
	6,001—9,000	6.80	7.28	7.79	8.33	8.33
	9,001 above	7.86	8.41	9.00	9.63	9.63
Commercial Outside						
Base charge	¾" (Wtr Mtr Size)	28.89	30.91	33.08	35.39	35.39
	1"	34.67	37.09	39.69	42.47	42.47
	1½"	41.99	44.93	48.07	51.44	51.44
	2"	61.63	65.95	70.56	75.50	75.50
	3"	197.22	211.03	225.80	241.61	241.61
	4"	250.96	268.52	287.32	307.43	307.43
	6"	376.34	402.68	430.87	461.03	461.03
	8"	519.06	555.39	594.27	635.87	635.87
Usage charge	0—3,000	7.02	7.51	8.04	8.60	8.60
	3,001—6,000	8.61	9.21	9.86	10.55	10.55

6,001—9,000	10.20	10.91	11.68	12.50	12.50
9,001 above	11.79	12.62	13.50	14.44	14.44

Solid Waste Rate Schedule

Residential Rates

(1) poly cart—Inside city	\$9.04 per month
Additional poly cart—Inside city	\$7.88 per month per cart
(1) poly cart—Outside city	\$11.33 per month
Additional poly cart—Outside city	\$7.88 per month per cart
Bulk services	\$0.95 per home/month
Recycling services (1 recycling container)	\$1.60 per home/month
Additional recycling container	\$1.60 per month per container

Commercial Rates

(1) poly cart	\$14.28 per month
Additional poly cart	\$11.88 per month
(1) recycling container	\$1.60 per month
Additional recycling container	\$1.60 per month per container
2-yard dumpster bin	1 x week \$28.05 per month 2 x Week \$51.09 per month Each extra pickup \$20.91
3-yard dumpster bin	1 x week \$39.52 per month

	2 x week \$74.03 per month
	Each extra pickup \$20.91
4-yard dumpster bin	1 x week \$49.99 per month
	2 x week \$96.91 per month
	Each Extra pickup \$26.14
6-yard dumpster bin	1 x week \$62.46 per month
	2 x week \$119.91 per month
	Each extra pickup \$31.37
8-yard dumpster bin	1 x week \$73.92 per month
	2 x week \$142.83 per month
	3 x week \$211.75 per month
	Each extra pickup \$36.60
Solid waste—Lock	\$20.68 per month
Casters	\$20.68 per month

(Ord. No. 2011-10-10-03, § 1, 10-10-2011; Ord. No. 2012-09-17-08, § 1, 9-17-2012; Ord. No. 2012-09-17-09, § 1, 9-17-2012; Ord. No. 2012-09-17-10, 9-17-2012; Ord. No. 2016-01-11, Exh. A, 1-11-2016)

Section 2. Repeal of Conflicting Ordinances.

This Ordinance shall be and is hereby declared to be cumulative of all other ordinances of the City of Princeton, and this Ordinance shall not operate to repeal or affect any of such other ordinances except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Ordinance, in which event such conflicting provisions, if any, in such other ordinance or ordinances are hereby repealed.

Section 3. Severability.

If any section, article, paragraph, sentence, clause, phrase or word in this Ordinance, or application to any person or circumstance is held invalid or unconstitutional by a Court of competent jurisdiction, such holding shall not affect the validity of the remaining portions of this Ordinance; and the City Council hereby declares it would have passed such remaining portions of the Ordinance despite such invalidity, which remaining portions shall remain in full force and effect.

Section 4. *Penalty*

Any person violating the terms and provisions of this ordinance shall, upon conviction, be punished by a fine of not more than Five Hundred Dollars (\$500.00) and each and every day this ordinance is violated shall constitute a separate offense.

Section 5. *Providing an Effective Date.*

The ordinance shall become effective immediately upon its passage.

**PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF PRINCETON,
TEXAS, ON THIS THE 22nd DAY OF MAY, 2017.**

Protective Order or Confidential Filing Certification

If confidential information is subject to a Protective Order

I certify my understanding that the Protected Materials and/or Highly Sensitive Protected Material are provided to me pursuant to the terms and restrictions of the Protective Order in this docket and that I have received a copy of it and have read the Protective Order and agree to be bound by it. I understand that the contents of the Protected Materials and/or Highly Sensitive Protected Materials, any notes, memoranda, or any other form of information regarding or derived from the Protected Materials and/or Highly Sensitive Protected Materials shall not be disclosed to anyone other than in accordance with the Protective Order and unless I am an employee of the Commission or OPC shall be used only for the purpose of the proceeding in Docket No. 47960. I acknowledge that the obligations imposed by this certification are pursuant to such Protective Order. Provided, however, if the information contained in the Protected Materials and/or Highly Sensitive Protected Materials is obtained from independent public sources, the understanding stated here shall not apply.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date

I also certify that I am eligible to have access to Highly Sensitive Protected Materials under the terms of the Protective Order in this docket.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date

If confidential information is not subject to a Protective Order

I certify my understanding that the Confidential Materials provided to me may not be disclosed to anyone except as required by the provisions of the Texas Public Information Act, Texas Government Code Chapter 552, or other applicable law or court order.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date



Protective Order or Confidential Filing Certification

If confidential information is subject to a Protective Order

I certify my understanding that the Protected Materials and/or Highly Sensitive Protected Material are provided to me pursuant to the terms and restrictions of the Protective Order in this docket and that I have received a copy of it and have read the Protective Order and agree to be bound by it. I understand that the contents of the Protected Materials and/or Highly Sensitive Protected Materials, any notes, memoranda, or any other form of information regarding or derived from the Protected Materials and/or Highly Sensitive Protected Materials shall not be disclosed to anyone other than in accordance with the Protective Order and unless I am an employee of the Commission or OPC shall be used only for the purpose of the proceeding in Docket No. 47947. I acknowledge that the obligations imposed by this certification are pursuant to such Protective Order. Provided, however, if the information contained in the Protected Materials and/or Highly Sensitive Protected Materials is obtained from independent public sources, the understanding stated here shall not apply.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date

I also certify that I am eligible to have access to Highly Sensitive Protected Materials under the terms of the Protective Order in this docket.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date

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I certify my understanding that the Confidential Materials provided to me may not be disclosed to anyone except as required by the provisions of the Texas Public Information Act, Texas Government Code Chapter 552, or other applicable law or court order.

Fred Goodwin
Signature

STAFF
Party Represented

FRED GOODWIN
Printed Name

1-18-18
Date