

- Maintain the newly renovated Highway 380 beautification projects, utilizing proper landscape and plant specific techniques.
- Institute additional management programs for the different types of mosquitos and the viruses that they transmit.
- Institute citizen education programs for various landscape initiatives.

Objectives:

Maintain a high level of quality and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City of Princeton.

Significant Budget Changes:

Additional personnel and equipment will have significant impacts on the Facilities Division Budget. The additional personnel will be required to maintain a strict schedule of maintenance to the new open spaces, right-of-ways, and facilities that will be added within the next fiscal year. The majority of the new open spaces and right-of-ways that will be added within the next fiscal year are the Economic Development Corporation property on County Road 400, and Beauchamp Boulevard.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Year End	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Acres added this Fiscal Year	193.75	193.75	302.35	36%
Acres maintained per employee	38.75	38.75	75.59	49%



Division Summary: Streets**Fiscal Year:** 2016-2017**Fund:** General Fund**Account Group:** 01-(515-15)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Proposed Budget	% Change from FY 2015-2016
Personnel	84,447	72,001	139,231	65%
Supplies	20,775	33,625	37,875	82%
Maintenance	110,450	93,250	100,500	-10%
Other Expenses	80,731	119,999	110,730	37%
Total Expenses	296,403	318,875	388,336	24%

Personnel	2014-2015 Actual	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Street Maintenance Worker	2	2	3	1
Part-Time	0	1	0	-1

Mission Statement:

The Mission of the Street Division is to provide safe, well maintained streets for the use of our citizens, first responders, and visitors to the city.

Responsibilities:

To quickly and efficiently respond to reports of damaged or failing streets. Take a proactive approach to street repair and maintenance. Replace street signs that have fallen, or are in disrepair, in compliance with the new state required signs and hardware.

Accomplishments:

- Replaced over 4,400 lin. feet of failing streets with new concrete streets.
- Graded our entire street system using the Federal Highway Administration grading standard, to assist in street repair prioritization.
- Removed downed trees and debris that resulted from high winds and thunderstorms.
- Trimmed hazardous trees within the right-of-ways of our streets.
- Purchased and began using a street sweeper machine.
- Replaced 135 damaged, degraded street signs with upgraded street signs, using City, State, and Federal standards.

- Implemented targeted and efficient street and right-of-way repair and management procedures.

Goals:

- Complete more street projects in conjunction with water and sewer line capital improvement projects.
- Continue City wide street sign replacement program.
- Continue to update street grading system using the Present Serviceability Rating (PSR) as utilized by the Federal Highway Administration, and make results known to management.
 - For comparison a street that receives a rating of “0” is *Very Poor Condition* and a street that receives a “5” is *Very Good Condition*.
- Clean the streets using the newly added street sweeper, with a goal of sweeping 100% of the streets, prioritized by traffic density and construction related debris. Clean the streets as often as needed, after initial sweeping.
- Continue proactive procedures for assessing and approaching street repairs.

Objectives:

Identify all of the street maintenance concerns within the City, assemble a schedule for projects and identify the future funding needs.

Begin to identify achievable concrete repairs that can be made by departmental personnel.

Significant Budget Changes:

The addition of personnel will be the only expected impacts to the budget.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Potholes Repaired	740	700	650	-8%
Street Signs Repaired or Replaced	No Data	77	96	20%
Average street grade throughout the City	3.18	3.34	3.53	5%

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Division Summary: MS4 Drainage Operations**Fiscal Year:** 2016-2017**Fund:** General Fund, Moved to Proprietary in FY 2016-2017**Account Group:** 01-(615-20)-(515-20)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Proposed Budget	% Change from FY 2015-2016
Personnel	0	0	0	0%
Supplies	0	0	0	0%
Maintenance	0	0	0	0%
Other Expenses	8,500	25,000	0	-100%
Total Expenses	8,500	25,000	0	-100%

Personnel	2014-2015 Budget	2014-2015 Actual	2015-2016 Budget	Change in Personnel
There is no personnel budgeted			0	0
*This will require additional personnel budgeted in the future; the staff is preparing information on how this should be funded.	No Data	No Data	0	0

Mission Statement:

The Mission of the Storm Water Division is to assure that the storm water is managed through education, planning and maintenance in order to protect the public and properties from the illicit discharge of contaminants into the storm water.

Significant Budget Changes:

Moved to Proprietary in FY 2016-2017



Division Summary: Parks & Recreation**Fiscal Year:** 2016-2017**Fund:** General Fund**Account Group:** 01-516-00

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Proposed Budget	% Change from FY 2015-2016
Personnel	0	0	166,869	100%
Supplies	0	0	77,250	100%
Maintenance	0	0	24,860	100%
Other Expenses	0	0	153,314	100%
Total Expenses	0	0	422,293	100%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Parks and Recreation Director	0	1	1	0
Parks Maintenance Worker	3	3	2	1
Recreation Supervisor	1	0	0	0

Mission Statement:

The Mission of the Parks and Recreation Department is to provide well maintained facilities while coordinating safe activities for the enjoyment of our citizens.

Responsibilities:

To maintain facilities and fields at the Community Park. This department manages the operation of the City youth baseball/softball league and recently added basketball, soccer, football/cheerleading as well as bringing in more opportunities for the development of the Parks Department.

Accomplishments:

- Renovated the ball fields and the restroom facilities at the J.M. Caldwell Community Park.
- Successfully prepared and maintained the park facilities for numerous City events.
- Prepared and maintained park facilities for the youth sport leagues.
- Fully implemented the Recreation Department.

Goals:

- Maintain stability and growth in Recreational Programs for visitors and residents of the City of Princeton.
- Establish a fun and safe environment for families to enjoy.
- Develop the Sports Programs to self-sustain within the City of Princeton.

Objectives:

Maintain a high level of quality and workmanship within the open spaces for the safety and enjoyment of the residents and visitors of the City of Princeton.

Significant Budget Changes:

The Parks and Recreation Department was removed from The Facilities Department and is now a separate department with three full time positions. The Department is also adding additional equipment to increase the efficiency and productivity of the department.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Sporting Events scheduled and organized	40	160	400	150%



Division Summary: Emergency Management**Fiscal Year:** 2016-2017**Fund:** General Fund**Account Group:** 01-(518)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Budget	% Change from FY 2015-2016
Personnel	Shared Position	Shared Position	Shared Position	0%
Supplies	1,300	975	1,500	16%
Maintenance	1,500	2,834	500	-200%
Other Expenses	7,000	5,385	7,650	9%
Total Expenses	9,800	9,194	9,650	-2%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Emergency Management Coordinator	Shared Position	Shared Position	Shared Position	0

Mission Statement:

Our Mission is to provide a comprehensive and integrated Emergency Management System that coordinates community resources to protect lives, property and the environment through mitigation, preparedness, response and recovery from all natural and manmade hazards that may impact our City.

Responsibilities:

Coordinate Emergency Management activities for the City.
 Maintain and update the City's Emergency Management Plan.
 Activate and staff the City Emergency Operations Center.
 Work with other City, County, Departments, Agencies and Task Force elements to develop a variety of related emergency plans, procedures and guidelines.
 Coordinate for local, state and federal government response and recovery operations during a major emergency or disaster.
 Serve as a liaison to the Collin County Local Emergency Planning Committee.
 Monitor severe weather watches, warnings and special statements issued by the National Weather Service and provide this information to other departments including Police, Fire, and Public Works.

Accomplishments:

- Acquired emergency light towers with generators for emergency use in power outages.

Goals:

- Provide Continuity of Operations Planning information and guidance.
- Provide assistance and support to all public safety agencies, government entities and private sector partners through planning, training and exercising.
- Conduct community emergency and disaster education workshops.

Objectives:

Identify and develop the necessary policies and procedures in order to mitigate the effects of emergencies including natural and manmade disasters.

Develop reliable relationships with outside agencies to assist in the Preparation, Response, and Recovery of emergencies.

Significant Budget Changes:

There are no significant budget changes in this department for this budget year. Continue to evaluate the level of service and funding that will be required to provide the necessary aspects surrounding the development of a quality system. This department budget includes the Code Red Emergency Call System.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Estimated Year End	FY 2016-2017 Projected	Percentage Change
Training opportunities	12	10	12	2%

Division Summary: Police Department**Fiscal Year:** 2016/2017**Fund:** General Fund**Account Group:** 01-(620-10) and (520-10)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	Proposed FY 2016-2017 Budget	% Change of FY 2015-2016
Personnel	990,273	987,096	1,189,474	20%
Supplies	88,869	64,001	77,870	-15%
Maintenance	57,655	99,621	79,155	38%
Other Expenses	272,679	352,527	352,427	30%
Total Expenses	1,409,476	1,503,245	1,698,926	21%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Chief	1	1	1	0
Assistant Chief	1	1	1	0
Sergeant (Operations)	1	1	2	0
Corporal (Operations)	1	2	2	0
Officers	4	5	5	0
Admin Assistants	1	1	1	0
Detective	1	1	1	0
SRO Officers	2	2	2	0

Mission Statement:

The Princeton Police Department's Mission is to provide a safe and secure environment throughout the entire community. Members of the department strive to serve and protect the Community in a courteous, conscientious and professional manner. *SERVICE WITH INTEGRITY.*

Responsibilities:

Working together with the citizens in a partnership to preserve order, protect life and property, enforce laws and ordinances, and safeguard individual liberties.

Accomplishments:

- Reduced the amount of Traffic accidents throughout the City by 50% through effective enforcement.
- Collected and enforced municipal warrants with a 10% increase.

- Developed an in house training schedule for officers for Stop Stick, Legal Updates, Taser, Use of Force, Search Seizure, Evasive Maneuvering, Firearms, Felony Traffic Stops, Building Searches and DWI, and Standard Field Sobriety Testing.
- Implemented Special Watches “SWATCHES” which helped reduce the amount of residential theft and burglaries.
- Became a training facility for surrounding agencies and host training classes.
- Officer training (all officers met minimum requirements for maintaining proficiency).
- Conducted 2 seatbelt check stations this year.
- Restructured staffing levels allowing maximum number of officers on duty during peak times with a minimum of one supervisor on duty at all times.

Goals:

- Work towards a higher level of community policing and crime watch participation.
- Continue a high level of patrol and reducing crime.
- Work towards the Safer Schools initiative (creating a sub-station/ report writing room in each school for the officers).
- Citizens Police Academy, working towards Citizens on Patrol.
- Achieve the Texas Police Chief Recognition Program.
- Conduct at least 4 safety and crime prevention activities related activities each year.
- Monitor the use of Force: fairly, efficiently and effectively.

Objectives:

Improve Roadway Safety and Reduce Serious Traffic Related Injuries.

Reduce Crime through the Utilization of Intelligence based Policing Methods.

Maintain a clearance rate of 20% for property related crimes in a calendar year.

Maintain a Clearance rate of 70% for tier 1 crimes in the calendar year.

Reduce the number of Citizen’s complaints.

Maintain an average response time to all service calls to 5 minutes or less.

Significant Budget Changes:

The Budget includes an 8% pay increase starting October 1, 2016 and 8% starting in February 1, 2017 across the board for the sworn officers. This will help with retention of officers so that way we can pay to stay. As we have figured out through recent events the City of Princeton needs officers that are not only trained up but have time on the streets. I believe this will make it more

attractive to officers from the outside to hire in and also help keep the officers, who we are investing money into, to stay. There is an increase in the cost of dispatch services over last year's cost from Collin County.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Est. Year End	FY 2016-2017 Estimated	Percentage Change
No. of reports processed within 24 hrs.	578	700	847	21%
No. of Code 3 responses	704	850	1,020	20%
No. of traffic stops	4,454	6,460	7,752	20%
Average response time	1:21	2:20	2:30	4%



Division Summary: Fire Department**Fiscal Year:** 2016/2017**Fund:** General Fund**Account Group:** 01-(630) and (530)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	Proposed FY 2016-2017 Budget	% Change from FY 2015-2016
Personnel	329,458	320,573	676,563	106%
Supplies	41,000	39,000	48,000	17%
Maintenance	38,750	73,283	50,750	31%
Other Expenses	148,373	157,558	162,450	10%
Total Expenses	557,581	590,414	937,763	69%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Fire Chief	1	1	1	0
Shift Captains	3	3	3	0
Firefighter/Driver	0	0	3	3
Part-Time	4	4	7	3
Totals	8	8	14	6

The three (3) added Firefighter/Driver Positions will be full-time and will receive benefits. Additional full-time personnel are currently being sought through the Federal Emergency Management Administration (FEMA) Staffing for Adequate Fire and Emergency Response (SAFER) grant program and will again be sought in FY-2017, but these will not require funding. If the grant is awarded the additional six (6) positions requested in the grant will have a very minimal impact (fees, etc.) on the City's financial responsibility. Salaries and Benefits for these positions under the SAFER Grant will be covered 100% the first two years at which time the City finally assumes 100% responsibility for the positions salaries and benefits. Three (3) additional part-time Firefighter/Driver positions will be titrated into the department over FY 2016/2017. These positions will be based on 18 hours per week with no benefits.

Mission Statement:

The Princeton Fire Department's Mission is:

"To provide the City of Princeton and the surrounding community with a qualified team of trained professionals, whose primary purpose is to protect life, property, and the environment through public education, fire prevention, and emergency scene management."

Responsibilities:

To educate the citizen, mitigate hazards, respond to emergencies, and continually assess the risks which threaten the lives, property and environment within our community. To safely and effectively manage the city assets and personnel dedicated for this purpose. To provide the citizens with a professional and competent all hazards team of first responders dedicated to their safety. To meet and exceed the fire protection and the fire prevention/education needs of the community through effective leadership, planning and administration with a focus on fiscal responsibility and quality of service to the citizen. Continued pursuit and procurement of equipment and technologies which support the fire department's mission. Enforce the policies of the City, and support the goals, objectives and direction issued by the municipal leadership for the City of Princeton.

Accomplishments:

Staffing: Establishment of three (3) full-time mid-level supervisory positions designed to support the operations division with emergency response, fire prevention/public education duties, and personnel management. Establishment of one (1) part-time administrative assistant to support the clerical administration of the department. Establishment of one (1) part-time training/support supervisory position to manage the department's mandated certification and training programs. Increased the volunteer staffing and volunteer proficiency requirements to eliminate gaps in staffing for service delivery, and to provide a better skill base when responding to emergencies.

Restructuring: Divisional position realignments and implementation of key collateral duties to the organizational structure designed to enhance the department's efficiency and effectiveness both administratively and operationally. Changes in emergency response procedures to provide for greater efficiency and address the overall safety of the department. Enhancement's to the department's recruitment, hiring and promotional processes. Establishment of a Volunteer Services Division.

Revenue/grants: Continuation of contract with Collin County for Fire Protection in the unincorporated county area at \$103,500. Continuation of contract with American Medical Response (AMR) for housing their ambulance and crew at the station for \$12,000 a year. Grant requests/approvals and equipment through the Texas A&M Forest Service (TFS) including a training library, personal protective equipment (PPE), and certification training totaling over \$60,000. Grant request through the FEMA SAFER grant program for personnel at \$720,000 (not yet awarded). Initiated a cost recovery program for response to emergencies. Received \$4,169 in grants from Volunteer Firefighter Insurance Services (VFIS).

Administrative: Renewal of State and local organization affiliations, memorandums of understanding (MOU) and contracts which regulate, govern, and support the Fire Department's ability to perform its Mission. These include the State Firemen's and Fire Marshals Association (SFFMA), the Texas Commission on Fire Protection (TCFP), Volunteer Firefighters Insurance Services (VFIS), Collin County Fire Protection Agreement, American Medical Response (AMR) Agreement, and Active-911 paging system. Continued use of computer based information management systems for all maintenance, equipment, and program management. Improved the documentation for tracking information in the operations and administrative/support divisions.

Updated job descriptions and Standard Operating Guidelines (SOG's) concurrent with organizational positions and the department's mission. Established a Volunteer Services Division to provide more focus on the hiring, retention, and training of qualified volunteers, and to coordinate additional community based and volunteer programs. Established a social media page for the department and enhanced the current website. Added a new department copier, plus hardware and software technologies to support the department's administrative responsibilities. Completed Annex F to City's Emergency Operations Plan (EOP) and revised the Emergency Operations Center's (EOC) procedures.

Support: Completed annual servicing, testing and inspection of all department apparatus, and added new tires on all apparatus to increase safety during response and add longevity to fleet. Continued maintenance, inspection, and repair to all equipment. Obtained 40,000 in equipment from the TFS Helping Hands program in the form of personal protective gear and self-contained breathing apparatus. Purchased personal protective equipment (PPE) components, and Advanced Life Support (ALS) Emergency Medical Services (EMS) equipment. Contract renewed for compressed air filling station with all system bottles hydrostatically tested. All Self Contained Breathing Apparatus (SCBA) flow tested and SCBA bottles hydrostatically tested.

Additional station modifications made to support the EOC. Added technology upgrades to station computers and phone systems. Remodeled the station dispatch office for functionality at minimal cost to City. Added one (1) part-time position for Training/Support Captain, and one (1) part-time re-hiring for the vacant Resource Specialist position. Expanded inspector mentorship program and hydrant marking program in coordination with the Fire Marshal's office. Addressed the forecasting and replacement of aging department apparatus and equipment by exploring grant funding, purchasing and leasing options. Developed committees to focus on key components and responsibilities within the organization. Procured a portable building to provide for additional training opportunities. Continued research and development related to the P25 radio system upgrade. Completed certification training for the Resource Specialist position as an emergency vehicle technician (EVT) for better maintenance and repair of our fire apparatus.

Training/certifications: Increased the requirements for training and certification for fire department members in an effort to provide a higher level of service capability. Modified the

department's training program to create better alignment with state and national requirements and standards. Received grant approval for a new training library, and additional proficiency/certification training. Gained TCFP approval for the administration and delivery of commission based certification classes in Princeton. Provided two state certification classes directly related to the Fire Department and Fire Marshal's mission and objectives (Driver/Pumper Operator and Inspector). Engaged the department in Collin County's and the North Texas Council of Government's (NTCOG) special operations teams to provide better mutual aid resource capability.

Hosted, coordinated and completed numerous formal training opportunities through FEMA, Department of Homeland Security (DHS), Department of State Health Services (DSHS), TFS, Texas Engineering Extension Service (TEEX), NTCOG, Collin College, Tarrant County College, Careflite, PHI Inc., and numerous other regional entities. Increased the number of available training nights for volunteers and implemented a Saturday training day to provide for additional opportunities to gain proficiency. Enhanced our ALS training program and obtained a medical director specifically for the Princeton Fire Department ALS capability. Established an agreement with Kiamichi Technical College in Durant, Oklahoma and completed live burn training to meet state mandates. Improved our training relationship with the TFS in our efforts to work with other agencies and jurisdictions. Constructed numerous training props and utilized various condemned structures to provide firefighters with more realistic hands-on training. Hosted and provided instructors for the Texas Emergency Academy (TEA) firefighter certification program for state certification. Continued our focus on emergency management operations and the EOC. Expanded our mentorship program and the computer based tracking of all department training.

Operations: Accomplished response to 99% of all calls for service (1% reflects periods when a Princeton unit was not available, or when multiple calls were dispatched simultaneously exhausting Princeton's resources and requiring a mutual aid department to cover the response). Maintained a minimum of 2 personnel on 24 hour shift 99% of the time (staffing fluctuated based on available volunteers). Completed the hiring of two more full-time Shift Captains in May and July. Obtained an Advanced Life Support Capable (ALS) certification from the State and obtained an Emergency Medical Services (EMS) Medical Director for Princeton, allowing Princeton First Responders to move forward with ALS training to upgrade our on scene medical capability. Expanded Princeton's Special Operations capability with the contracting of atmospheric monitors to be used by firefighters at emergencies. Completed water rescue training/certification for all full-time personnel in support of Collin County's regional response team and Princeton's goal to have an "all hazards" capability for emergencies. Adjusted response and dispatch procedures to address safety and efficiency of 911 response.

Department image/community awareness: Completed uniform purchases and adjusted the uniform requirements to increase the department's professional image to the public and to increase overall safety. Expanded the working relationships with the Fire Marshal, Police, Public Works, and other city departments. Remained in the top 5 in the nation for combination departments related to the "Ready Set Go" (RSG) program. Increased community involvement through the support of local special events, public education programs, fire prevention week, open house, school events, fire drills, and through various media methods including the city website, Facebook, and local newspaper. Coordinated and established a joint Fire and Police fall festival focused on public safety.

Programs: Continuation of the department's fire hydrant maintenance, inspection, RSG and CERT Programs. Teamed up with the American Red Cross, installing over 200 smoke detectors within the community, and with the East Texas CERT organization, for building a CERT team specific to Princeton. Coordinated and established a joint Fire and Police Public Safety Banquet to recognize outstanding effort and show general appreciation for the men and women serving in our community. Completed a 70% increase in the Pre-Fire-Plans of target hazards within the district. Enhanced the ALS First Responder, Special Operations, and Health & Safety programs to coincide with the department's changing mission. Expanded the inspector mentorship program for fire suppression personnel to assist the Fire Marshal's office.

Emergency management: Completed Annex "F" to the City's EOP, and instituted a paging/notification system for key emergency services personnel. Training, testing, maintenance, for the outdoor warning system (OWS). Conducted evaluation and training related to the City's emergency management mission and operational capability.

Goals:

1. Pursue staffing at a level that will enable the Princeton Fire Department to fulfill its mission to the community and deliver citizen expected services in an effective, efficient, and safe manner.
2. Provide safe and effective fire apparatus and equipment through a comprehensive preventive maintenance, repair, and replacement program utilizing alternative funding sources where possible.
3. Identify, pursue and develop training programs to assist our members to become more proficient in personnel management and supervisory leadership, emergency service delivery, customer service, emergency incident management, safety, fire prevention and public safety education.

4. Continued assessment, planning, implementation, adjustment and evaluation of the fire departments emergency response infrastructure and capability which address the needs of our community related community risks and hazards.
5. Coordination and support of the Fire Marshal's Office in its efforts to prevent loss of life, injury, and property loss to fire through the support of comprehensive and effective public safety education programs, inspection programs, and other fire prevention related duties.
6. Operate from an established philosophy and framework that allows for, and encourages continuous improvement of the goals and objectives and evaluation of services with fiscal responsibility and a focus on the health and safety of our personnel.

Objectives:

1. Continued pursuit in hiring of full time personnel utilizing grant funding when possible. The objective would be six (6) more personnel by start of FY-2018. Provide for 4 person staffing and meeting the NFPA standard of "two in/ two out" with first arriving units on major incidents.
2. Implement a comprehensive apparatus and equipment maintenance program. Sell, replace, and consolidate aging apparatus with a focus on the purchase of more versatile apparatus with newer technologies and warranties. Reduce fleet from 13 pieces of apparatus to 10.
3. Aggressively pursue local, state, and federal training opportunities which directly relate to the mission, goals, and objectives of the Princeton Fire Department and the professional development of its personnel. Complete professional development at the command and mid-level supervisor positions in emergency operations, fire administration, incident safety officer, fire service instructor, and National Incident Management System, (NIMS) 300/400 for 75% of the officer corps by October 1, 2017. Complete professional development at the Firefighter/Driver positions in emergency operations, Driver/Pumper Operator and Inspector at 100% by October 1, 2017. Increase in-house training capability to reduce training costs.
4. Complete a revised two, five and ten year planning document. Update the City risk assessment document, and continue to pursue training and certifications of personnel to meet the department's mission of a professional and qualified team. Assess department's emergency response capability and its personnel through data collection, annual department wide exercises, and proficiency testing.
5. Certify all full time employees to basic fire inspector through the Texas Commission on Fire Protection, (TCFP). Engage all employees in the inspector mentorship program with the Fire Marshal's Office. Embrace community fire education as one of the department's primary focuses by exploring innovative and costs effective programs to reach the majority of the citizen base.
6. Empower the department's employees in pursuit of improvements, implementation of changes, and the evaluation of our organizational effectiveness as a public safety entity with the responsibility of public and employee safety. Challenge and encourage the department's

employees to seek innovative and cost effective ways to operate the fire department. Complete health and wellness fitness testing of all full-time employees.

Significant Budget Changes:

The following changes are anticipated for the Fire Department's FY 2016-2017 budget.

- **Salaries** - Paid staffing. This budget includes the hiring of 3 full-time personnel, and three (3) part-time personnel. These Firefighter/Driver positions will provide the department with a focus on apparatus and equipment, and increase our daily staffing. These positions are necessary to provide for a higher level of safety when responding to and working at emergency incidents.
- **Supplies** - Supplies have seen a significant impact over the last three budget cycles and it will continue on this track until we can cycle the replacement of older and outdated equipment, or reduce the amount of volunteer staffing based on full time positions. Our current model of increased staffing must be used to compensate and balance the daily coverage. If we consider trying to cover our department's minimum of two (2) firefighters on duty using 12 hours shifts that means we must have four personnel to cover a 24 hour period. This means four sets of protective gear and other necessary supplies to cover the needs of each firefighter. One full-time firefighter added for each 24 hour shift potentially eliminates the need for two volunteers and the supplies and equipment needed to support them. Increased training needs, facility supplies, increased community education program support, and additional safety protective equipment will also continue to impact the budget.
- **Maintenance** - Our newest fire apparatus are nearing 10 years of age. Our fleet consists of many single tasked apparatus which increases the number of apparatus to undergo testing and maintenance each year. The fleet needs consolidation of newer and more versatile apparatus which would reduce the maintenance/related upkeep costs, and reduce the inventory we maintain. Much of this aged equipment lack warranties or easy-to come by replacement parts driving our maintenance and repair up each year. Add increases in both training and call volume and the impacts of equipment, tires, servicing, become magnified. Sacrificing the operational readiness, safety, and training requirements to offset these costs is not recommended.

Performance measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Percentage of calls responded to within 10 minutes of dispatch	99%	99%	99%	0%
TCFP/SFFMA structural certification	75%	80%	80%	5%
EMS DSHS Medical Certification of EMT or greater	90%	95%	95%	5%
Percentage of PFP's of target hazards completed	20%	30%	100%	70%



Division Summary: Fire Prevention / Investigation**Fiscal Year:** 2016/2017**Fund:** General Fund**Account Group:** 01-(614-25) and (514-25)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Budget	% Change from FY 2015-2016
Personnel	37,515	33,421	40,002	7%
Supplies	3,000	2,300	4,500	50%
Maintenance	6,800	5,350	2,000	-240%
Other Expenses	8,475	18,646	8,125	-4.31%
Total Expenses	55,790	59,717	54,627	-2.13%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Fire Marshal	1	1	1	0
Fire Inspector Part-Time	1	1	1	0

Mission Statement:

The Fire Marshal's Office is committed to providing our community with a professional fire and life safety program through comprehensive fire protection plan reviews, informative occupancy inspections, effective fire and life safety code enforcement, and definitive fire origin and cause investigations in order to reduce the loss of life and property of the citizens of Princeton. We will strive to maintain an unmatched level of professionalism and support to our community.

Responsibilities:

Supervises and participates in conducting fire inspections of businesses, commercial buildings and places of public assembly for existing or potential fire hazards; enforces fire section of State Building Code and NFPA codes; conducts follow-up inspections to ensure that deficient conditions are corrected; prepares and submits reports of deficiencies; levies and collects fees for non-compliance; inspects contractor's plans to ensure compliance to fire code; reviews site plans for proper planning and construction.

Plans and conducts various fire prevention and safety education program for all ages; conducts fire extinguisher training at offices; coordinates department plans for Fire Education Week; instructs various segments of the community on fire safety through education of the existing codes, laws, and regulations.

Also assist the Fire Chief with a wide variety of research, records, planning, and administrative activities.

Accomplishments:

- The new fee schedule and International Fire Code, (IFC) 2012 were adopted 01-11-2016.
- Part time Inspector successfully completed Basic Fire Investigator training and certification.
- The first phase of the fire hydrant marking system is underway and will be complete by end of FY 15-16.
- FM Crutcher completed 6 college credit hours in Fire Protection and Administration.
- Two member of the Operations division were sponsored to Fire Inspector course.
- All educational facilities are 100% current with inspections and fire drill requirements.
- This division paired with the local Red Cross to begin a smoke detector program resulting in over 200 free detectors being placed in citizens' homes.

Goals:

- Expand public safety training program. (Child and adult safety classes in the station).
- Enhance the knowledge level of members by attending IFC/IBC symposiums.
- Complete the fire hydrant maintenance database.
- Increase our communication ability through the purchase of a digital handheld radio.
- Expand the inspector training program in the fire operations division (Pre-incident planning).
- Extend the current program to reduce false fire alarms, already successful in school occupancies, to residential occupancies of more than two units.
- Implement an educational campaign to improve department-wide understanding and respect for the mission of Fire Prevention Division.

Objectives:

Fire prevention will focus on providing instructional information to the public about practices that will reduce the risk of fires and other safety hazards. This is accomplished through presentations in public schools, station tours, local media, and special events.

1. This division will continue the open house program in October.

2. Completion of the pre-incident plans program will be completed utilizing the on duty fire officers to gain pertinent information needs for program development.
3. The Field Training Officer Program (FTO) guidelines for fire inspection will be completed and implemented with the graduation of the new fire inspectors. This program will also include classroom settings for all department members during scheduled monthly training meetings.

Significant Budget Changes:

There will be no significant changes to the FY 16-17 budget.

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Commercial Inspections	132	158	165	19.6%
Residential Inspections	6	3	10	-50%
Re-Inspections	35	42	35	20%
Investigations	22	35	40	59%
Plans Review	7	12	15	71.2%
Fire Drills/Alarms	45	70	70	55.5%
Smoke Detector Installation	5	218	300	4,260%
Emergency Response	60	75	60	25%

DEBT SERVICE FUND

The Debt Service Fund accounts for the resources accumulated from the ad valorem tax levy and payments for tax supported principal and interest on long term obligation debt.

Debt Limit:

The State of Texas limits the Ad Valorem Tax Rate to \$2.50 per \$100 valuation. The City's adopted tax rate of \$0.459509 for maintenance and operation plus \$0.230381 for debt service equals the total tax rate of \$0.689890 which falls well below the rollback limit.

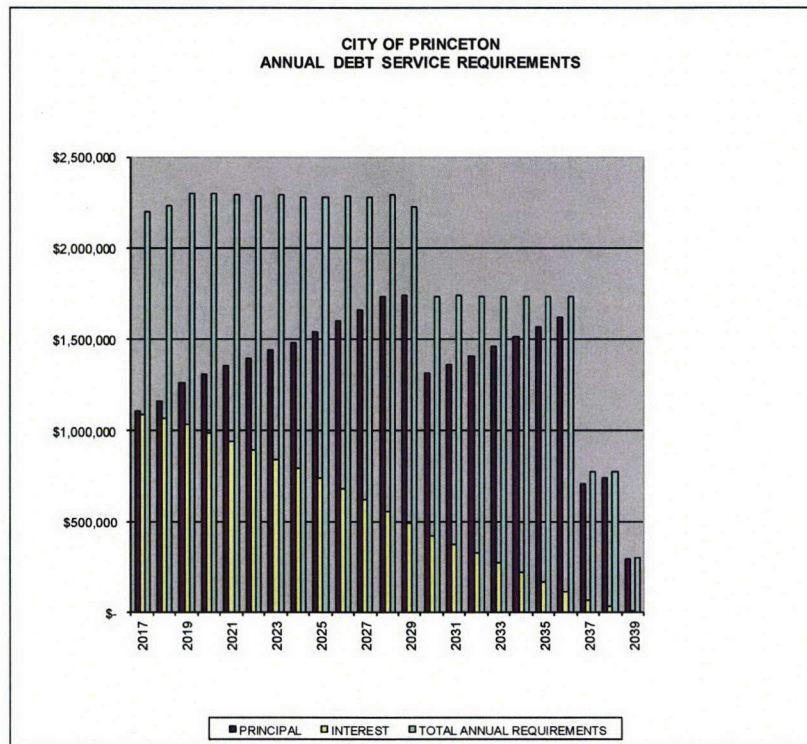


CITY OF PRINCETON
DEBT SERVICE FUND

	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Non-Departmental				
Property tax current	\$ 774,124	\$ 837,054	\$ 888,676	\$ 1,050,250
Property tax delinquent	8,628	6,995	14,500	6,995
Property tax P&I	6,533	2,200	1,890	2,200
Intragovernmental	-	-	-	-
Interest	229	216	1,404	500
Miscellaneous	-	-	-	-
Total Revenues	789,514	846,465	906,470	1,059,945
Other Financing Sources:				
Transfer from EDC	-	-	-	75,000
Total Revenues and Other Financing Sources	789,514	846,465	906,470	1,134,945
Expenditures				
Non-Departmental				
Administrative fees	3,304	2,246	2,766	3,559
Miscellaneous	233	-	-	-
Total Non-Departmental	3,537	2,246	2,766	3,559
Debt Principal				
2007 GO	-	19,525	19,525	21,300
2009 CO	95,000	100,000	100,000	100,000
2011 GO REF	78,000	79,950	79,950	76,050
2013 Tax Note	175,000	180,000	180,000	185,000
2014 CO	55,000	50,000	50,000	50,000
2015 CO	-	80,000	95,001	65,000
2016 CO	-	-	-	50,000
Total Debt Principal	403,000	509,475	524,476	547,350
Debt Interest				
2007 GO	-	12,966	12,966	12,191
2009 CO	201,519	198,225	198,225	194,475
2011 GO REF	18,632	17,053	17,053	15,302
2013 Tax Note	21,534	18,139	18,139	14,647
2014 CO	40,170	46,150	46,150	45,150
2015 CO	-	80,997	84,243	104,313
2016 CO	-	-	-	169,521
Total Debt Interest	281,855	373,530	376,776	555,599
Total Expenditures	688,392	885,251	904,018	1,106,508
Other Financing Uses:				
Transfer to Utility Fund	144,234	-	-	-
Total Expenditures and Other Financing Uses	832,626	885,251	904,018	1,106,508
Net Total Revenues, Expenditures, Other Financing Sources Uses	(43,112)	(38,786)	2,452	28,438
Beginning Fund Balance, October 1	431,132	388,020	388,020	390,472
Ending Fund Balance, September 30	\$ 388,020	\$ 349,234	\$ 390,472	\$ 418,910

**CITY OF PRINCETON
ANNUAL DEBT SERVICE REQUIREMENTS
FY 2016-17 TO MATURITY**

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL ANNUAL REQUIREMENTS
2017	1,110,000	1,088,322	2,198,322
2018	1,165,000	1,071,982	2,236,982
2019	1,265,000	1,033,304	2,298,304
2020	1,310,000	990,705	2,300,705
2021	1,355,000	942,484	2,297,484
2022	1,395,000	894,634	2,289,634
2023	1,445,000	846,011	2,291,011
2024	1,485,000	795,986	2,280,986
2025	1,540,000	742,745	2,282,745
2026	1,600,000	684,551	2,284,551
2027	1,660,000	622,218	2,282,218
2028	1,735,000	556,418	2,291,418
2029	1,740,000	488,706	2,228,706
2030	1,315,000	420,328	1,735,328
2031	1,365,000	373,880	1,738,880
2032	1,410,000	324,802	1,734,802
2033	1,460,000	273,686	1,733,686
2034	1,515,000	220,352	1,735,352
2035	1,570,000	165,173	1,735,173
2036	1,625,000	108,677	1,733,677
2037	710,000	64,288	774,288
2038	745,000	31,844	776,844
2039	290,000	7,613	297,613
Total Outstanding	\$ 30,810,000	\$ 12,748,703	\$ 43,558,703



**CITY OF PRINCETON
ALL ANNUAL BONDED DEBT REQUIREMENTS
FY 2016-17 TO MATURITY**

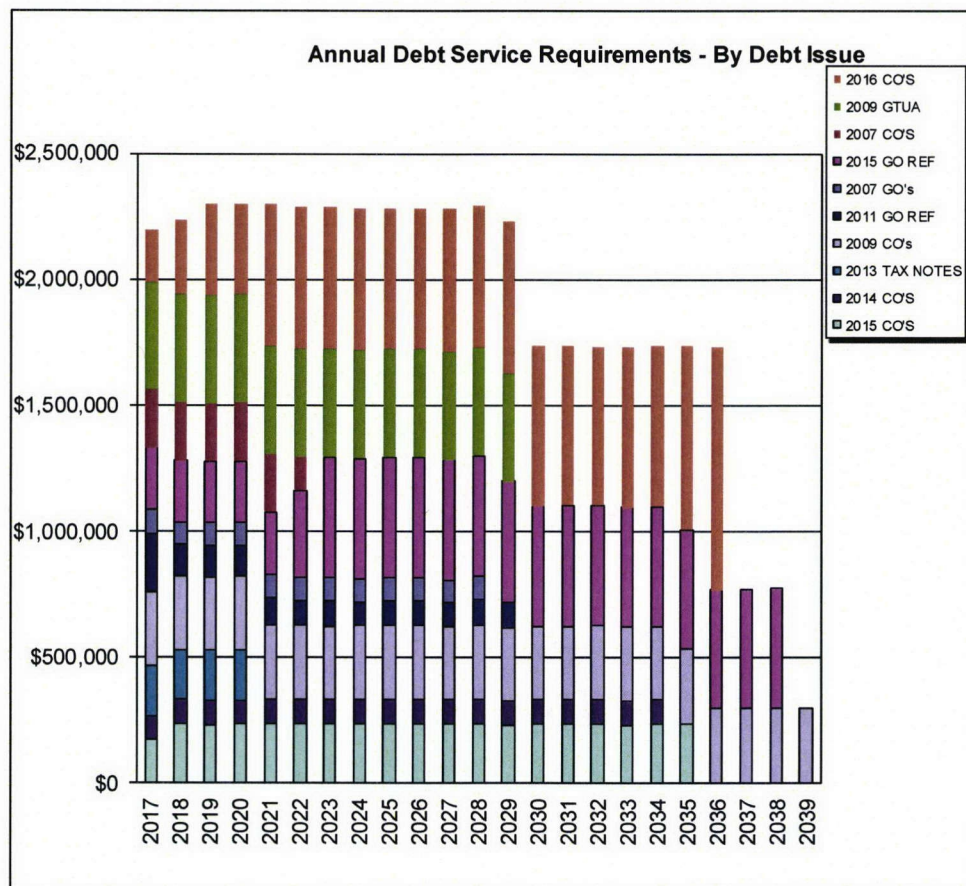
FISCAL YEAR	2016 CO'S	2015 CO'S	2014 CO'S	2013 TAX NOTES	2009 CO'S	2011 GO REF	2007 GO'S	2015 GO REF	2007 CO'S	2009 GTUA	ANNUAL TOTAL
2017	206,108	169,313	95,150	199,647	294,475	234,237	94,340	245,575	232,000	427,478	2,198,322
2018	295,480	232,363	99,100	196,058	295,244	125,675	87,100	244,975	232,750	428,238	2,236,982
2019	358,703	229,763	97,725	197,469	295,813	123,425	89,800	244,375	233,000	428,233	2,298,304
2020	356,303	231,438	96,075	198,783	296,169	120,950	92,300	243,625	232,750	432,313	2,300,705
2021	557,051	232,313	99,350		296,175	108,400	94,600	247,650	232,000	429,945	2,297,484
2022	560,665	233,038	97,550		295,969	100,700	91,800	345,100	133,250	431,563	2,289,634
2023	563,633	233,613	95,750		295,550	102,600	88,913	478,950		432,003	2,291,011
2024	560,978	234,038	98,875		294,919	94,500	90,831	475,625		431,220	2,280,986
2025	557,734	234,313	96,600		298,606	96,400	92,538	477,075		429,480	2,282,745
2026	559,033	234,025	98,900		296,600	98,100	89,138	477,475		431,280	2,284,551
2027	564,853	233,163	96,100		294,356	94,700	90,631	476,800		431,615	2,282,218
2028	560,240	231,906	98,200		296,756	106,000	91,913	475,775		430,628	2,291,418
2029	599,653	230,250	95,200		293,800	102,000		479,313		428,490	2,228,706
2030	632,453	233,313	97,000		295,150			477,413			1,735,328
2031	633,998	231,094	98,494		295,669			479,625			1,738,880
2032	629,821	233,594	99,775		295,675			475,938			1,734,802
2033	634,973	230,813	95,950		295,169			476,781			1,733,686
2034	634,370	232,750	97,019		294,150			477,063			1,735,352
2035	726,735	234,313			297,344			476,781			1,735,173
2036	963,533				294,744			475,400			1,733,677
2037					296,488			477,800			774,288
2038					297,444			479,400			776,844
2039					297,613						297,613
	\$ 11,156,317	\$ 4,355,406	\$ 1,752,813	\$ 791,957	\$ 6,803,876	\$ 1,507,687	\$ 1,093,903	\$ 9,208,513	\$ 1,295,750	\$ 5,592,483	\$ 43,558,703
	[1]	[1]	[1]	[1]	[1]	[2]	[4]	[3]	[3]	[3]	

[1] I&S tax levy supported - 100%

[2] I&S tax levy supported - 39%, W&S rate supported - 26%, CDC supported - 35%

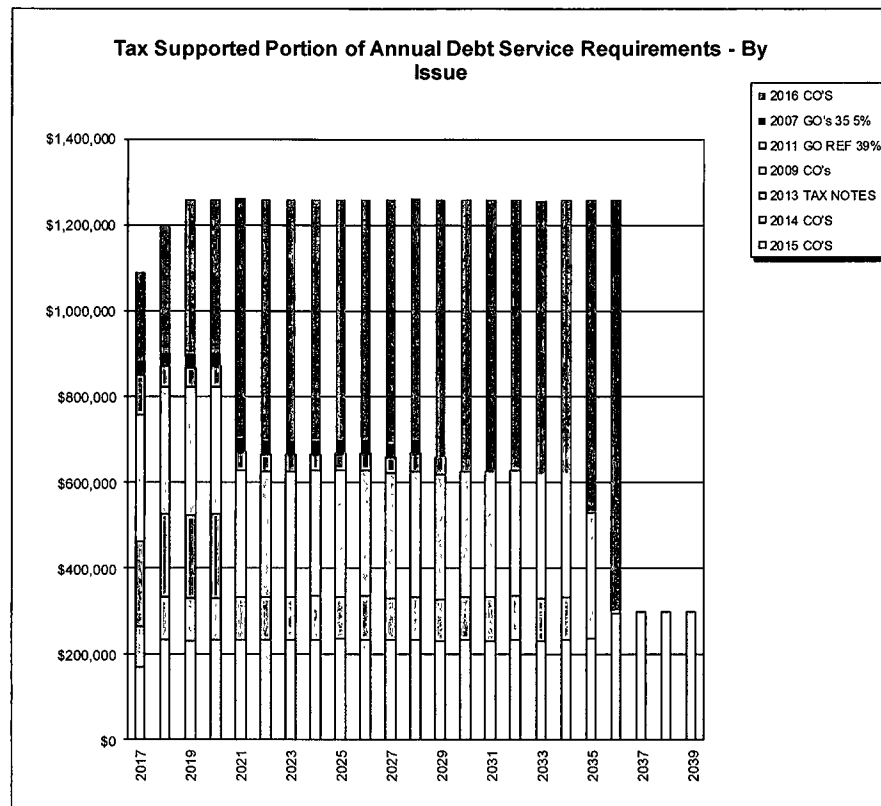
[3] W&S rate supported - 100%

[4] I&S tax levy supported - 35.5%, W&S rate supported - 64.5%



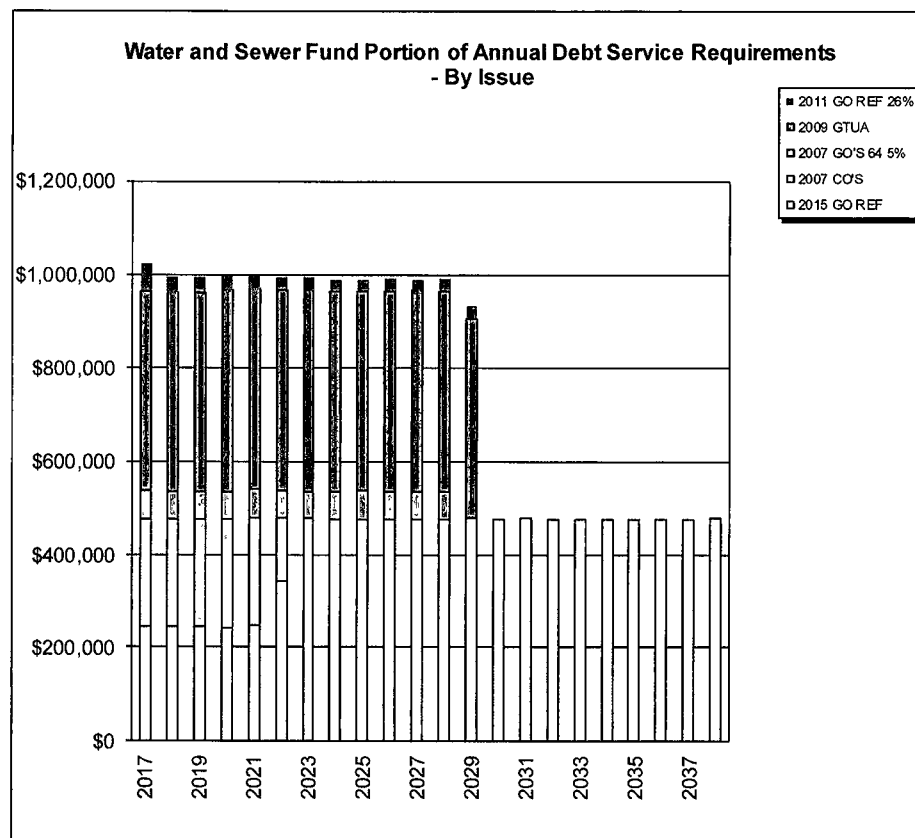
**CITY OF PRINCETON
ANNUAL BONDED DEBT REQUIREMENTS
DEBT SERVICE (I&S TAX RATE) SUPPORTED
FY 2016-17 TO MATURITY**

FISCAL YEAR	2016 CO'S	2015 CO'S	2014 CO'S	2013 TAX NOTES	2009 CO'S	2011 GO REF 39%	2007 GO'S 35.5%	ANNUAL TOTAL
2017	206,108	169,313	95,150	199,647	294,475	91,352	33,491	1,089,536
2018	295,480	232,363	99,100	196,058	295,244	49,013	30,921	1,198,178
2019	358,703	229,763	97,725	197,469	295,813	48,136	31,879	1,259,486
2020	356,303	231,438	96,075	198,783	296,169	47,171	32,767	1,258,704
2021	557,051	232,313	99,350		296,175	42,276	33,583	1,260,748
2022	560,665	233,038	97,550		295,969	39,273	32,589	1,259,083
2023	563,633	233,613	95,750		295,550	40,014	31,564	1,260,123
2024	560,978	234,038	98,875		294,919	36,855	32,245	1,257,909
2025	557,734	234,313	96,600		298,606	37,596	32,851	1,257,700
2026	559,033	234,025	98,900		296,600	38,259	31,644	1,258,461
2027	564,853	233,163	96,100		294,356	36,933	32,174	1,257,579
2028	560,240	231,906	98,200		296,756	41,340	32,629	1,261,071
2029	599,653	230,250	95,200		293,800	39,780		1,258,683
2030	632,453	233,313	97,000		295,150			1,257,916
2031	633,998	231,094	98,494		295,669			1,259,255
2032	629,821	233,594	99,775		295,675			1,258,865
2033	634,973	230,813	95,950		295,169			1,256,904
2034	634,370	232,750	97,019		294,150			1,258,289
2035	726,735	234,313			297,344			1,258,391
2036	963,533				294,744			1,258,277
2037					296,488			296,488
2038					297,444			297,444
2039					297,613			297,613
	\$ 11,156,317	\$ 4,355,406	\$ 1,752,813	\$ 791,957	\$ 6,803,876	\$ 587,998	\$ 388,335	\$ 25,836,702



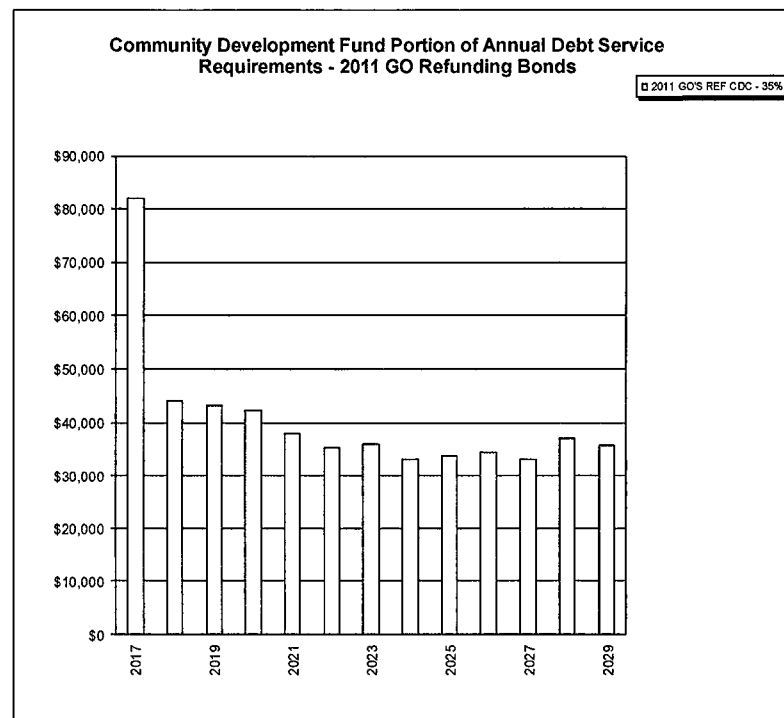
**CITY OF PRINCETON
ANNUAL BONDED DEBT REQUIREMENTS
WATER AND SEWER FUND SUPPORTED
FY 2016-17 TO MATURITY**

FISCAL YEAR	2015 GO REF	2011 GO REF 26%	2007 GO'S	2007 GO'S 64.5%	2009 GTUA	ANNUAL TOTAL
2017	245,575	60,902	232,000	60,849	427,478	1,026,803
2018	244,975	32,676	232,750	56,180	428,238	994,818
2019	244,375	32,091	233,000	57,921	428,233	995,619
2020	243,625	31,447	232,750	59,534	432,313	999,668
2021	247,650	28,184	232,000	61,017	429,945	998,796
2022	345,100	26,182	133,250	59,211	431,563	995,306
2023	478,950	26,676		57,349	432,003	994,977
2024	475,625	24,570		58,587	431,220	990,002
2025	477,075	25,064		59,687	429,480	991,306
2026	477,475	25,506		57,494	431,280	991,755
2027	476,800	24,622		58,458	431,615	991,495
2028	475,775	27,560		59,284	430,628	993,246
2029	479,313	26,520			428,490	934,323
2030	477,413					477,413
2031	479,625					479,625
2032	475,938					475,938
2033	476,781					476,781
2034	477,063					477,063
2035	476,781					476,781
2036	475,400					475,400
2037	477,800					477,800
2038	479,400					479,400
	\$ 9,208,513	\$ 391,999	\$ 1,295,750	\$ 705,569	\$ 5,592,483	\$ 17,194,313



**CITY OF PRINCETON
ANNUAL BONDED DEBT REQUIREMENTS
COMMUNITY DEVELOPMENT CORPORATION
FY 2016-17 TO MATURITY**

FISCAL YEAR	2011 GO'S REF CDC - 35%	ANNUAL TOTAL
2017	81,983	81,983
2018	43,986	43,986
2019	43,199	43,199
2020	42,333	42,333
2021	37,940	37,940
2022	35,245	35,245
2023	35,910	35,910
2024	33,075	33,075
2025	33,740	33,740
2026	34,335	34,335
2027	33,145	33,145
2028	37,100	37,100
2029	35,700	35,700
	\$ 527,690	\$ 527,690



CITY OF PRINCETON
 ANNUAL DEBT REQUIREMENTS TO MATURITY
 COMBINATION TAX AND SURPLUS REVENUE CO'S
 SERIES 2016
 I&S FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	25,000	181,108	206,108
2018	95,000	200,480	295,480
2019	160,000	198,703	358,703
2020	160,000	196,303	356,303
2021	365,000	192,051	557,051
2022	375,000	185,665	560,665
2023	385,000	178,633	563,633
2024	390,000	170,978	560,978
2025	395,000	162,734	557,734
2026	405,000	154,033	559,033
2027	420,000	144,853	564,853
2028	425,000	135,240	560,240
2029	475,000	124,653	599,653
2030	520,000	112,453	632,453
2031	535,000	98,998	633,998
2032	545,000	84,821	629,821
2033	565,000	69,973	634,973
2034	580,000	54,370	634,370
2035	690,000	36,735	726,735
2036	950,000	13,533	963,533
TOTAL	\$ 8,460,000	\$ 2,696,317	\$ 11,156,317

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
COMBINATION TAX AND SURPLUS REVENUE CO'S
SERIES 2015
I&S FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2016	95,000	84,243	179,243
2017	65,000	104,313	169,313
2018	130,000	102,363	232,363
2019	130,000	99,763	229,763
2020	135,000	96,438	231,438
2021	140,000	92,313	232,313
2022	145,000	88,038	233,038
2023	150,000	83,613	233,613
2024	155,000	79,038	234,038
2025	160,000	74,313	234,313
2026	165,000	69,025	234,025
2027	170,000	63,163	233,163
2028	175,000	56,906	231,906
2029	180,000	50,250	230,250
2030	190,000	43,313	233,313
2031	195,000	36,094	231,094
2032	205,000	28,594	233,594
2033	210,000	20,813	230,813
2034	220,000	12,750	232,750
2035	230,000	4,313	234,313
TOTAL	\$ 3,150,000	\$ 1,205,406	\$ 4,355,406

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
COMBINATION TAX AND SURPLUS REVENUE CO'S
SERIES 2014
I&S FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	50,000	45,150	95,150
2018	55,000	44,100	99,100
2019	55,000	42,725	97,725
2020	55,000	41,075	96,075
2021	60,000	39,350	99,350
2022	60,000	37,550	97,550
2023	60,000	35,750	95,750
2024	65,000	33,875	98,875
2025	65,000	31,600	96,600
2026	70,000	28,900	98,900
2027	70,000	26,100	96,100
2028	75,000	23,200	98,200
2029	75,000	20,200	95,200
2030	80,000	17,000	97,000
2031	85,000	13,494	98,494
2032	90,000	9,775	99,775
2033	90,000	5,950	95,950
2034	95,000	2,019	97,019
TOTAL	\$ 1,255,000	\$ 497,813	\$ 1,752,813

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
TAX NOTES
SERIES 2013
I&S FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	185,000	14,647	199,647
2018	185,000	11,058	196,058
2019	190,000	7,469	197,469
2020	195,000	3,783	198,783
TOTAL	\$ 755,000	\$ 36,957	\$ 791,957

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
2011 SERIES
I&S FUND - 39%

FY	PRINCIPAL	INTEREST	TOTAL
2017	76,050	15,302	91,352
2018	35,100	13,913	49,013
2019	35,100	13,036	48,136
2020	35,100	12,071	47,171
2021	31,200	11,076	42,276
2022	29,250	10,023	39,273
2023	31,200	8,814	40,014
2024	29,250	7,605	36,855
2025	31,200	6,396	37,596
2026	33,150	5,109	38,259
2027	33,150	3,783	36,933
2028	39,000	2,340	41,340
2029	39,000	780	39,780
TOTAL	\$ 477,750	\$ 110,248	\$ 587,998

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
2011 SERIES
WATER & SEWER FUND - 26%

FY	PRINCIPAL	INTEREST	TOTAL
2017	50,700	10,202	60,902
2018	23,400	9,276	32,676
2019	23,400	8,691	32,091
2020	23,400	8,047	31,447
2021	20,800	7,384	28,184
2022	19,500	6,682	26,182
2023	20,800	5,876	26,676
2024	19,500	5,070	24,570
2025	20,800	4,264	25,064
2026	22,100	3,406	25,506
2027	22,100	2,522	24,622
2028	26,000	1,560	27,560
2029	26,000	520	26,520
TOTAL	\$ 318,500	\$ 73,499	\$ 391,999

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
2011 SERIES
COMMUNITY DEVELOPMENT CORPORATION - 35%

FY	PRINCIPAL	INTEREST	TOTAL
2017	68,250	13,733	81,983
2018	31,500	12,486	43,986
2019	31,500	11,699	43,199
2020	31,500	10,833	42,333
2021	28,000	9,940	37,940
2022	26,250	8,995	35,245
2023	28,000	7,910	35,910
2024	26,250	6,825	33,075
2025	28,000	5,740	33,740
2026	29,750	4,585	34,335
2027	29,750	3,395	33,145
2028	35,000	2,100	37,100
2029	35,000	700	35,700
TOTAL	\$ 428,750	\$ 98,940	\$ 527,690

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
CERTIFICATES OF OBLIGATION (CO'S)
SERIES 2009
I&S FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	100,000	194,475	294,475
2018	105,000	190,244	295,244
2019	110,000	185,813	295,813
2020	115,000	181,169	296,169
2021	120,000	176,175	296,175
2022	125,000	170,969	295,969
2023	130,000	165,550	295,550
2024	135,000	159,919	294,919
2025	145,000	153,606	298,606
2026	150,000	146,600	296,600
2027	155,000	139,356	294,356
2028	165,000	131,756	296,756
2029	170,000	123,800	293,800
2030	180,000	115,150	295,150
2031	190,000	105,669	295,669
2032	200,000	95,675	295,675
2033	210,000	85,169	295,169
2034	220,000	74,150	294,150
2035	235,000	62,344	297,344
2036	245,000	49,744	294,744
2037	260,000	36,488	296,488
2038	275,000	22,444	297,444
2039	290,000	7,613	297,613
TOTAL	\$ 4,030,000	\$ 2,773,876	\$ 6,803,876

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
CERTIFICATES OF OBLIGATION (CO'S)
SERIES 2007
WATER & SEWER FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	180,000	52,000	232,000
2018	190,000	42,750	232,750
2019	200,000	33,000	233,000
2020	210,000	22,750	232,750
2021	220,000	12,000	232,000
2022	130,000	3,250	133,250
TOTAL	\$ 1,130,000	\$ 165,750	\$ 1,295,750

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
SERIES 2015
WATER & SEWER FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	30,000	215,575	245,575
2018	30,000	214,975	244,975
2019	30,000	214,375	244,375
2020	30,000	213,625	243,625
2021	35,000	212,650	247,650
2022	135,000	210,100	345,100
2023	275,000	203,950	478,950
2024	280,000	195,625	475,625
2025	290,000	187,075	477,075
2026	300,000	177,475	477,475
2027	310,000	166,800	476,800
2028	320,000	155,775	475,775
2029	335,000	144,313	479,313
2030	345,000	132,413	477,413
2031	360,000	119,625	479,625
2032	370,000	105,938	475,938
2033	385,000	91,781	476,781
2034	400,000	77,063	477,063
2035	415,000	61,781	476,781
2036	430,000	45,400	475,400
2037	450,000	27,800	477,800
2038	470,000	9,400	479,400
TOTAL	\$ 6,025,000	\$ 3,183,513	\$ 9,208,513

Refunded 2007 CO's 2022-2038 \$6,060,000.

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
2007 SERIES
I&S FUND - 35.5%

FY	PRINCIPAL	INTEREST	TOTAL
2017	21,300	12,191	33,491
2018	19,525	11,396	30,921
2019	21,300	10,579	31,879
2020	23,075	9,692	32,767
2021	24,850	8,733	33,583
2022	24,850	7,739	32,589
2023	24,850	6,714	31,564
2024	26,625	5,620	32,245
2025	28,400	4,451	32,851
2026	28,400	3,244	31,644
2027	30,175	1,999	32,174
2028	31,950	679	32,629
TOTAL	\$ 305,300	\$ 83,035	\$ 388,335

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GENERAL OBLIGATION REFUNDING BONDS
2007 SERIES
WATER & SEWER FUND - 64.5%

FY	PRINCIPAL	INTEREST	TOTAL
2017	38,700	22,149	60,849
2018	35,475	20,705	56,180
2019	38,700	19,221	57,921
2020	41,925	17,609	59,534
2021	45,150	15,867	61,017
2022	45,150	14,061	59,211
2023	45,150	12,199	57,349
2024	48,375	10,211	58,586
2025	51,600	8,087	59,687
2026	51,600	5,894	57,494
2027	54,825	3,632	58,457
2028	58,050	1,234	59,284
TOTAL	\$ 554,700	\$ 150,867	\$ 705,567

CITY OF PRINCETON
ANNUAL DEBT REQUIREMENTS TO MATURITY
GTUA CONTRACTUAL OBLIGATIONS
2009 SERIES
WATER AND SEWER FUND - 100%

FY	PRINCIPAL	INTEREST	TOTAL
2017	220,000	207,478	427,478
2018	230,000	198,238	428,238
2019	240,000	188,233	428,233
2020	255,000	177,313	432,313
2021	265,000	164,945	429,945
2022	280,000	151,563	431,563
2023	295,000	137,003	432,003
2024	310,000	121,220	431,220
2025	325,000	104,480	429,480
2026	345,000	86,280	431,280
2027	365,000	66,615	431,615
2028	385,000	45,628	430,628
2029	405,000	23,490	428,490
TOTAL	\$ 3,920,000	\$ 1,672,483	\$ 5,592,483

Proprietary Funds



**CITY OF PRINCETON
UTILITY OPERATING FUND
CHANGES IN WORKING CAPITAL**

	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Non-Departmental				
Water Sales	\$ 2,422,062	\$ 2,513,999	\$ 3,083,383	\$ 3,433,677
Penalties	98,880	94,776	94,776	94,776
Water Impact Fees	354,110	-	600,000	600,000
Water Tap Fees/ Reconnect Fees/Meters	101,791	89,735	184,082	126,803
Rental	46,150	22,672	33,843	22,672
Interest	6,005	48	4,937	4,362
Initial service charge	43,790	38,460	50,700	51,106
Credit card convenience fees	15,814	15,037	19,092	19,284
Intergovernmental	-	-	231,150	-
Developer contributions	-	-	-	-
NSF check fee	2,730	2,475	2,220	2,244
Miscellaneous	419	50	608	-
Total Non-Departmental	3,091,751	2,777,252	4,304,791	4,354,924
Wastewater				
Wastewater Treatment	1,402,588	1,522,523	1,430,509	1,563,187
Wastewater Impact Fees	216,293	-	400,000	400,000
Wastewater Tap Fees	-	-	-	-
Developer contributions WW	-	-	-	-
Solid Waste Collection Fee	513,495	504,967	551,658	557,675
Total Wastewater	2,132,376	2,027,490	2,382,167	2,520,862
Total Revenues	5,224,127	4,804,742	6,686,958	6,875,786
Other Financing Sources:				
Capital Lease Proceeds	-	-	-	-
Transfers in	-	1,307,274	198,028	198,028
Transfers in	144,234	-	1,044,991	1,042,501
Total Revenues and Other Financing Sources	5,368,361	6,112,016	7,929,977	8,116,315
Expenditures by Department:				
Non-Departmental				
Personnel	-	-	-	-
Supplies	-	-	-	-
Maintenance	-	-	-	-
Other Contractual Expenses	13,498	22,929	11,914	15,696
Capital outlay	186,071	-	-	-
Debt principal	507,006	473,775	548,775	519,400
Debt interest	618,347	612,542	484,302	507,405
Total Non-Departmental	1,324,922	1,109,246	1,044,991	1,042,501
Utility Administration				
Personnel	138,930	155,786	157,244	166,817
Supplies	51,777	55,500	60,334	64,700
Maintenance	19,657	22,000	20,500	28,500
Solid waste collection	462,406	450,000	461,689	530,000
Other Contractual Expenses	7,540	9,559	6,777	8,325
Capital outlay	9,910	-	-	-
Debt principal	-	-	-	-
Debt interest	-	-	-	-
Total Utility Administration	690,220	692,845	706,544	798,342

**CITY OF PRINCETON
UTILITY OPERATING FUND
CHANGES IN WORKING CAPITAL**

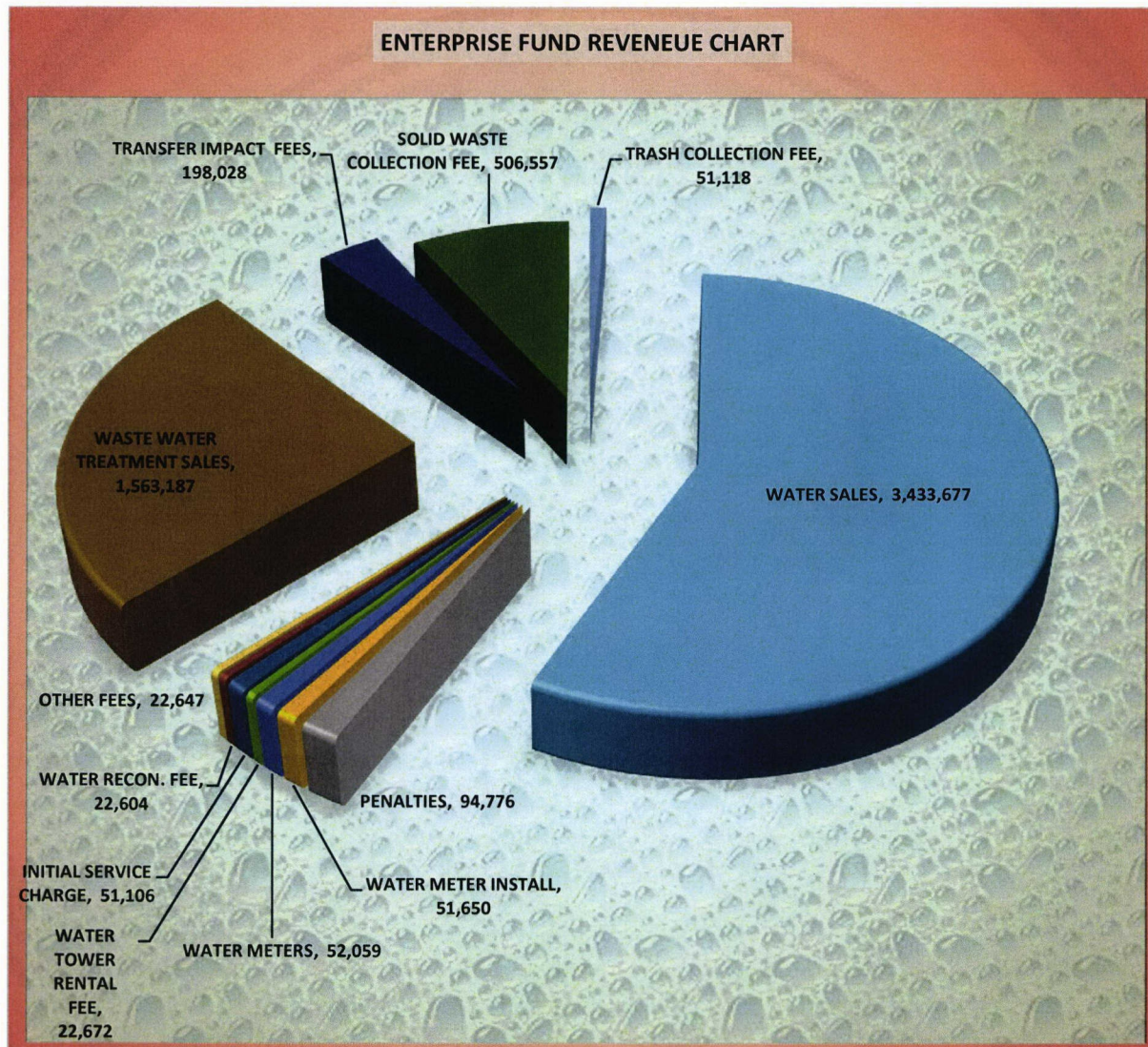
	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Water Department				
Personnel	511,559	626,788	621,523	915,712
Supplies	103,053	94,300	202,614	194,350
Maintenance	78,365	99,500	358,065	94,500
N Texas Water	950,921	1,112,679	1,112,679	1,229,287
Other Contractual Expenses	379,214	226,469	495,829	380,076
Capital outlay	-	644,160	640,560	25,000
Vehicle lease payments	-	24,500	29,251	20,251
Debt interest	-	-	2,619	1,551
Total Water Department	2,023,112	2,828,396	3,463,140	2,860,727
Wastewater Department.				
Personnel	69,485	88,142	97,537	139,807
Supplies	9,516	11,259	13,776	10,750
Maintenance	39,971	94,500	93,631	94,500
N Texas Sewer	582,759	697,401	697,443	823,311
Other Contractual Expenses	158,544	26,541	185,000	15,541
Capital outlay	-	156,933	138,933	16,000
Vehicle lease payments	328	14,000	17,165	17,165
Debt interest	822	-	3,734	3,734
Total Wastewater Department	861,425	1,088,776	1,247,219	1,120,808
All Departments				
Personnel	719,974	870,716	876,304	1,222,336
Supplies	164,346	161,059	276,724	269,800
Maintenance	137,993	216,000	472,196	217,500
Other Contractual Expenses	558,796	285,498	699,520	419,638
N Texas Water	950,921	1,112,679	1,112,679	1,229,287
N Texas Sewer	582,759	697,401	697,443	823,311
Sold waste collection	462,406	450,000	461,689	530,000
Capital outlay	195,981	801,093	779,493	41,000
Debt principal	507,334	512,275	595,191	556,816
Debt interest	619,169	612,542	490,655	512,690
Total Expenditures All Departments	4,899,679	5,719,263	6,461,894	5,822,378
Other Financing Uses				
Transfers out	-	1,109,246	1,044,991	1,042,501
Transfers out	-	198,028	198,028	198,028
Transfers out	115,000	115,000	115,000	247,703
Total Expenditures and Other Financing Uses	5,014,679	7,141,537	7,819,913	7,310,610
Net Total Revenues, Expenditures, Other Financing Sources Uses	353,682	(1,029,521)	110,064	805,705
Beginning Working Capital, October 1	1,407,190	1,760,872	1,760,872	1,870,936
Ending Working Capital, September 30	\$ 1,760,872	\$ 731,351	\$ 1,870,936	\$ 2,676,641

Enterprise Fund**Revenue Summary:****Fiscal Year: 2016/2017****Fund: Enterprise Fund**

Revenues	FY 2014-2015	FY 2015-2016	FY 2016-2017	% Change from FY 2015-2016
	Budget	Projected Actual	Budget	
Water Department	3,020,490	3,949,202	4,000,337	33%
Waste Water Department	1,982,280	1,9320,51	2,069,744	5%
Total Revenues	5,002,770	5,881,253	6,070,081	22%



Enterprise Fund Revenue Graph

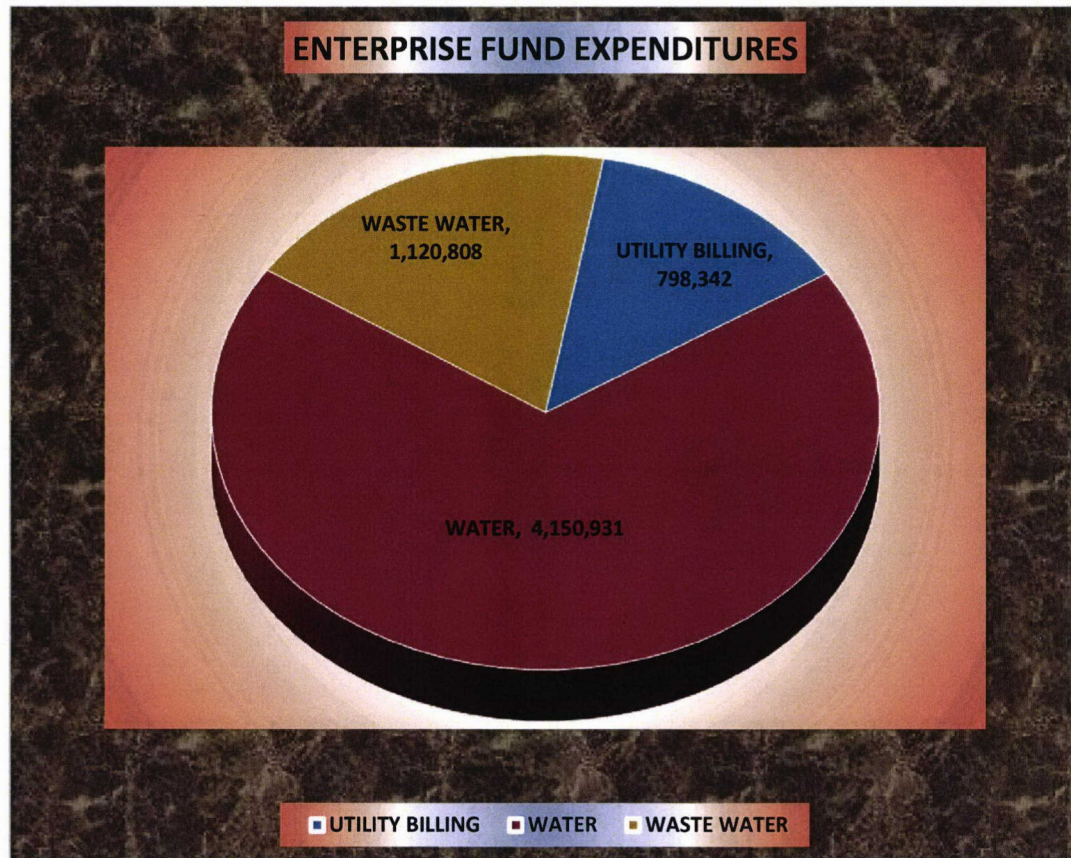


Expenditure Summary:**Fiscal Year: 2016/2017****Fund: Enterprise Fund**

Departmental Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Budget	% Change from FY 2015-2016
Utility Billing	692,845	706,544	798,342	16%
Water	3,980,142	4,550,631	4,150,931	5%
Waste Water	951,843	1,110,286	1,120,808	18%
Total Expenditures	5,624,830	6,367,461	6,070,081	8%

Enterprise Fund Summary	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Budget	% Change from FY 2015-2016
Total Enterprise Fund Revenue	5,002,770	5,881,253	6,070,081	21%
Total Enterprise Fund Expenditures	5,624,830	6,367,461	6,070,081	8%
Revenues Over/(Under) Expenditures	-622,060	-486,208	0	

Enterprise Fund Expenditures Graph



Section V – Enterprise Fund Division Summaries**Division Summary: Customer Service/Utility Billing Department****Fiscal Year:** 2016-2017**Fund:** Enterprise Fund**Account Group:** 02-(613 and 513)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Proposed Actual	FY Proposed 2016-2017 Budget	% Change from FY 2015-2016
Personnel	155,786	157,244	166,817	7%
Supplies	55,500	60,334	64,700	17%
Maintenance	472,000	482,189	558,500	18%
Other Expenses	9,559	6,777	8,325	-13%
Total Expenses	692,845	706,544	798,342	16%

Personnel	2015-2016 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Utility Billing Supervisor	1	1	1	0
Utility Clerk	2	2	2	0

Mission Statement:

The Utility Department strives to provide outstanding customer service for the residents and businesses of Princeton, by providing billing services for water, waste water, trash, recycle and bulk trash pickup in an accurate and timely manner.

Responsibilities:

Provides Customer Service to the citizens and businesses of Princeton including setting up new accounts, maintaining accounts, changes to accounts, disconnects, transfers, billing for services, prepare service orders, trash, recycle, and coordination of bulk trash pickup.

Accomplishments:

- Trained Personnel in Billing Process.
- Created new delinquent account procedures.
- Setup for GovQ/A

- Setup and installed new Harmony Advanced Metering Reading Infrastructure,(AMI) Meters.

Goals:

- Provide a friendly environment for the citizens of Princeton to acquire or disconnect water service, report problems, and pay their water bills.
- Continue to have well trained Customer Service Representatives on all of the utility service processes.
- Cross train on various adjustments.
- Train on new Harmony meter system.

Objectives:

Provide courteous and accurate customer service to the City of Princeton Community.

Significant Budget Changes:

Increases in the expenses this year are population driven. New cash register receipt printers and mail opener.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Actual	FY 2015-2016 Projected Year End	FY 2016-2017 Projected	Percentage Change
Utility Billings Completed	12	12	12	0%
Billing Reminders Completed	12	12	12	0%
Service Orders Prepared and updated.	2,661	2,736	3,777	38%
Customer Calls Received	16,380	16,781	17,341	4%

Division Summary: Water**Fiscal Year:** 2016-2017**Fund:** Enterprise**Account Group:** 02-(615-50)-(515-50)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Actual	FY 2016-2017 Proposed Budget	% Change from FY 2015-2016
Personnel	626,788	621,523	915,712	46%
Supplies	94,300	202,614	194,350	106%
Maintenance	99,500	358,065	94,500	-5%
Other Expenses	3,159,554	3,368,429	2,946,369	-8%
Total Expenses	3,980,142	4,550,631	4,150,931	5%

Personnel	2014-2015 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Public Works Director	1	1	1	0
Water Maintenance Worker	2	3	4	1
Meter Reader/Utility Billing worker	1	1	1	0
Public Works Administrative Assistant	1	1	1	0

Mission Statement:

It is the Mission of the Water Division to provide quality potable drinking water in adequate quantities for citizen use and fire protection.

Responsibilities:

Provide daily monitoring of the water distribution system, and make any repairs or adjustments necessary to comply with City, State, and Federal Regulations. Provide 24 hour response for water main repairs, water quality complaints and water main installation and repair.

Accomplishments:

- Provided around the clock monitoring during power outages and system failures, to ensure that no citizen was without service or noticed lowered water pressure.
- Maintained less than 1% water loss.
- All samples of water quality were well within the Federal and State Requirements.
- Maintained the status as the lowest per capita Member City of NTMWD through conservation efforts and rapid response to leak reports.

- Installed and brought online a new water metering system.
- Achieved a second consecutive “No Violation” inspection from the Texas Commission on Environmental Quality, (TCEQ).

Goals:

- Institute a backflow ordinance and testing program, to protect and safeguard our water supply.
- Implement a proper valve and hydrant maintenance program.
- Fully implement and meet the requirements of the TCEQ and EPA Nitrification Action Plan.

Objectives:

Maintain tight control over water loss.

Initiate water conservation education programs and outreach opportunities for better citizen education and enhanced conservation efforts.

Continue to replace old, outdated water mains.

Maintain superior water quality and customer service throughout the water utility system.

Significant Budget Changes:

Personnel additions and additional equipment will be the primary impacts to the budget. An adequate trailer is needed to haul our backhoe. Other equipment can be justified by a decreased response time to calls for service and by significantly less wear on the equipment caused by driving it over the roadways. Ageing city sump pumps need to be replaced, so the purchase of new on-site pumps will be required. Our service and main tapping tools need to be replaced. Properly implementing a valve and hydrant maintenance program will require the purchase of a mechanical valve exerciser. The mini-excavator, which is used by every division of Public Works, needs to have the rubber tracks replaced. A mainline locator is needed to help prevent unnecessary mainline breaks due to contractor related activities.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Year End	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Water Leaks Repaired	264	226	250	10%
Water Quality Complaints per 1,000 population	.003	.001	.001	0%
% of Samples Meeting State and Federal Req.	100%	100%	100%	0%



Division Summary: Waste Water**Fiscal Year:** 2016-2017**Fund:** Enterprise**Account Group:** 02-(615-60)-(515-60)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Budget	% Change from FY 2015-2016
Personnel	88,142	97,537	139,807	58%
Supplies	11,259	13,776	10,750	-5%
Maintenance	94,500	93,631	94,500	16%
Other Expenses	757,942	905,342	875,751	-9%
Total Expenses	951,843	1,110,286	1,120,808	18%

Personnel	2014-2015 Budget	2015-2016 Actual	2016-2017 Budget	Change in Personnel
Sewer System Maintenance Worker	1	1	1	0

Mission Statement:

It is the Mission of the Waste Water Division to maintain safe and sanitary conditions by ensuring all waste water is collected and delivered to North Texas Municipal Water District for treatment.

Responsibilities:

Maintain and inspect the collection system for any stoppages or potential drainage issues. Maintain and operate lift stations, which includes daily monitoring, pump repair and maintenance, unclogging suction or discharge lines, and chemical treatments. Provide 24 hour response to citizen complaints and drainage issues. Monitor the SCADA system for pumping issues. Make repairs to sewer mains and manholes as necessary.

Accomplishments:

- Monitored problem mains and manholes on a daily schedule.
- Acquired a camera system for monitoring and inspecting sewer mains.
- Continued to find and eliminate sources of inflow and infiltration (I/I).
- Provided visual inspection of all Tickey Creek interceptor line manholes.

Goals:

- Visually inspect and document 20% of the collection system.
- Train and obtain next level licensing for system personnel.
- Repair or replace old mains and manholes.
- Develop a Waste Water Division crew.
- Develop and implement a Waste Water Customer Education Program for community education and outreach.

Objectives:

Work with City Administration and City Council to better communicate the needs regarding sewer system maintenance and repair.

Fully implement the Capacity, Management, Operations, and Maintenance (CMOM) program in conjunction with the North Texas Municipal Water District member cities in compliance with the Environmental Protection Agency guidelines and requirements.

Continue to work towards improving the collection system by replacing old mains and manholes.

Significant Budget Changes:

Impacts to the budget for the Wastewater Department include personnel and equipment. There will be unforeseen expenditures based on the final draft and implementation of the regional CMOM program to ensure compliance with the EPA guidelines and requirements.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Year End	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Manholes and Mains Maintained	70	80	100	20%
Miles of Main Inspected	9.69	10.00	15	34%
Calls for Service	89	120	100	-20%
Miles of Main Smoke Tested	1.48	1.50	5	70%

**CITY OF PRINCETON
MS4 DRAINAGE FUND**

	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Drainage Operations				
Drainage Fee - Residential	\$ -	\$ -	\$ -	\$ 116,535
Drainage Fee - Commercial	-	-	-	96,026
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	-	212,561
Expenditures by Department:				
Drainage Operations				
Personnel	-	-	-	109,021
Supplies	-	-	-	15,600
Maintenance	-	-	-	7,450
Contract services	-	-	-	43,990
Capital outlay	-	-	-	-
Capital lease principal	-	-	-	32,000
Capital lease interest	-	-	-	4,500
Total Expenditures	-	-	-	212,561
Other Financing Uses:				
Transfers out	-	-	-	-
Total Other Financing Uses:	-	-	-	-
Net Total Revenues, Expenditures, Other Financing Sources Uses	-	-	-	-
Beginning Working Capital, October 1	-	-	-	-
Ending Working Capital, September 30	\$ -	\$ -	\$ -	\$ -

Division Summary: MS4 Storm Water Drainage Operations**Fiscal Year:** 2016-2017**Fund:** Moved to Proprietary in FY 2016-2017 from General Fund FY 2015-2016**Account Group:** 04-(615-70)-(515-70)

Expenditures	FY 2015-2016 Budget	FY 2015-2016 Projected Actual	FY 2016-2017 Proposed Budget	% Change from FY 2015-2016
Personnel	0	0	109,021	100%
Supplies	0	0	15,600	100%
Maintenance	0	0	7,450	100%
Other Expenses	0	0	80,490	847%
Total Expenses	0	0	212,561	2,401%

Personnel	2014-2015 Budget	2014-2015 Actual	2015-2016 Budget	Change in Personnel
Education Outreach	0	0	0	1
Crew Leader	0	0	0	1
Operator	0	0	0	1

Mission Statement:

The Mission of the Storm Water Division is to assure that the storm water is managed through education, planning and maintenance in order to protect the public and properties from the illicit discharge of contaminants into the storm water.

Responsibilities:

Prepare the required ordinances and implement the related maintenance programs as they relate to the Storm Water Management Program.

Accomplishments:

Identified and corrected illicit discharges within the City.

Goals:

Protect the storm water system from illicit discharge.

Significant Budget Changes:

This department is new to the City of Princeton and has just been added last budget year. This year the City is required to develop ordinances that address the aspects of storm water management and the required permitting processes. The addition of personnel to operate and maintain this department will also have significant budgetary impacts.

Goals:

Develop a funding mechanism through a storm water utility in order to staff and fund the required operations, maintenance and documentation.

Objectives:

Identify and prevent illicit discharge to the water ways.

Performance Measures:

Performance Measure Indicator	FY 2014-2015 Year End	FY 2015-2016 Estimated Year End	FY 2016-2017 Estimated	Percentage Change
Illicit Discharges	0	0	0	0%



COMPONENT UNITS

The Economic Development Sales Tax

Using Sales Tax to Promote Economic Development

The use of the sales tax for economic development purposes has been one of the most popular and effective tools used by cities to promote economic development. Since the authorization for the local option tax took effect in 1989, more than 586 cities have levied an economic development sales tax. These cities have cumulatively raised in excess of \$573 million annually in additional sales tax revenue dedicated to the promotion of local economic development. Of these cities, 101 have adopted a Type A economic development sales tax, 367 cities have adopted a Type B economic development sales tax, and 118 cities have adopted both a Type A and a Type B sales tax.

The Type A tax is generally considered the more restrictive of the two taxes in terms of authorized types of expenditures. The types of projects permitted under Type A include the more traditional types of economic development initiatives that facilitate manufacturing and industrial activity. For example, the Type A tax can be used to fund the provision of land, buildings, equipment, facilities, expenditures, targeted infrastructure and improvements that are for the creation or retention of primary jobs for projects such as manufacturing and industrial facilities, research and development facilities, military facilities, including closed or realigned military bases, recycling facilities, distribution centers, small warehouse facilities, primary job training facilities for use by institutions of higher education, and regional or national corporate headquarters facilities. The Type A sales tax may also fund business-related airports, port related facilities, and certain airport-related facilities 25 miles from an international border, as well as eligible job training classes, certain career centers and certain infrastructural improvements which promote or develop new or expanded business enterprises.

The Type B tax also can be used to fund the provision of land, buildings, equipment, facilities, expenditures, targeted infrastructure and improvements that are for the creation or retention of primary jobs for projects such as manufacturing and industrial facilities, research and development facilities, military facilities, including closed or realigned military bases, transportation facilities, sewage or solid waste disposal facilities, recycling facilities, air or water pollution control facilities, distribution centers, small warehouse facilities, primary job training facilities for use by institutions of higher education, regional or national corporate headquarters facilities, eligible job training classes, certain career centers and certain infrastructural improvements that promote or develop new or expanded business enterprises. However, unlike the Type A tax, the Type B tax can additionally fund projects that are typically considered to be community development initiatives. For example, authorized categories under Type B include, among other items, land, buildings, equipment, facilities, expenditures, and improvements for professional and amateur sports facilities, park facilities and events, entertainment and tourist facilities, and affordable housing. Also, the Type B tax may be expended for the development.

Component Unit: Economic Development Corporation Type A**Fiscal Year: 2016/2017****Fund: Component Unit**

CITY OF PRINCETON ECONOMIC DEVELOPMENT FUND				
	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Economic Development				
Sales Tax	\$ 313,491	\$ 339,517	\$ 395,000	\$ 602,337
Interest	230	-	1,336	1,465
Miscellaneous	-	-	-	-
Total Revenues	313,721	339,517	396,336	603,802
Other Financing Sources:				
Transfer from Capital Projects Fund	-	-	634,503	-
Total Revenues and Other Financing Sources	313,721	339,517	1,030,839	603,802
Expenditures by Department:				
Economic Development				
Personnel	8,523	22,191	22,191	31,505
Supplies	279	420	458	520
Maintenance	2,676	2,500	3,314	4,000
Contract Services	8,376	46,450	42,350	45,400
Capital outlay	104,715	50,000	194,493	-
Debt principal	38,071	40,426	954,365	-
Debt interest	49,306	56,049	44,953	-
Total Expenditures	211,946	218,036	1,262,124	81,425
Other Financing Uses:				
Transfer out to Capital Projects	216,389	-	-	-
Transfer out to Debt Service Fund	-	-	-	75,000
Transfer out to Community Events	10,000	12,000	12,000	12,500
Total Other Financing Sources (Uses)	226,389	12,000	12,000	87,500
Net Total Revenues, Expenditures, Other Financing Sources Uses	(124,614)	109,481	(243,285)	434,877
Beginning Fund Balance, October 1	626,490	501,876	501,876	258,591
Ending Fund Balance, September 30	\$ 501,876	\$ 611,357	\$ 258,591	\$ 693,468

Type A Projects identified for FY 2016

- Development of the EDC Business Park
- Sponsor 4th of July Celebration
- Development of the South Section of Beauchamp Blvd.



Component Unit: Community Development Corporation Type B**Fiscal Year: 2016/2017****Fund: Component Unit**

CITY OF PRINCETON COMMUNITY DEVELOPMENT FUND				
	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Community Development				
Park Sales Tax	\$ 156,745	\$ 169,670	\$ 197,500	\$ 301,168
Street Sales Tax	156,745	169,670	197,500	301,168
Interest	116	90	415	831
Miscellaneous	-	-	7,343	-
Total Revenues	313,606	339,430	402,758	603,167
Expenditures by Department:				
Community Development				
Administration	-	-	-	-
Personnel	8,866	22,191	22,191	31,505
Supplies	350	670	670	670
Maintenance	3,620	4,000	4,000	4,000
Contract services	9,681	51,350	51,350	49,400
Capital outlay	141,473	90,000	175,317	90,000
Debt Principal:				
2011 GO REF	86,721	71,750	71,750	68,250
2017 CO	-	-	-	-
Debt Interest:				
2011 GO REF	-	15,303	15,304	13,733
Total Expenditures	250,711	255,264	340,582	257,558
Other Financing Uses:				
Intergovernment expense	-	-	-	-
Transfer out to Community Events	10,000	12,500	12,500	12,500
Total Other Financing Uses:	10,000	12,500	12,500	12,500
Net Total Revenues, Expenditures, Other Financing Sources Uses	\$ 52,895	\$ 71,666	\$ 49,676	\$ 333,109
Beginning Fund Balance, October 1	(54,805)	(1,910)	(1,910)	47,766
Ending Fund Balance, September 30	\$ (1,910)	\$ 69,756	\$ 47,766	\$ 380,875

Type B Projects identified for FY 2016

- Phase 1, J.M. Caldwell Sr. Community Park Trail Project
- Parkview Heights Park Project
- Sponsor 4th of July event
- Phase 1, Veterans Park Project

Section VIII

Capital Projects Funds



CITY OF PRINCETON CAPITAL PROJECTS STREETS FUND				
REVENUES/ EXPENDITURES/ OTHER FINANCING SOURCES AND USES	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Non-Departmental				
Collin Co Beauchamp Blvd North	\$ -	\$ -	\$ 282,500	\$ -
TX DOT	-	-	-	-
Intergovernmental	-	-	-	-
Interest	2,119	-	505	-
Interest 2nd St turn lane	-	-	3	-
Interest 2013 Tax Note	-	-	13	-
Interest 2014 CO	-	-	2,359	-
Interest 2015 CO	-	-	8,941	-
Interest 2016 CO	-	-	-	3,000
Interest Beauchamp Blvd North	-	-	28	-
Interest Beauchamp Blvd South	-	-	1,343	-
Miscellaneous	6,241	-	-	-
Total Revenues	8,360	-	295,692	3,000
Other Financing Sources:				
Debt proceeds 2014 CO	1,360,000	-	-	-
Debt Issue Premium 2014 CO	89,052	-	-	-
Debt proceeds 2015 CO	-	-	3,245,000	-
Debt Issue Premium 2015 CO	-	-	202,141	-
Debt Proceeds 2016 CO	-	-	-	8,350,000
CC Fund Beauchamp Blvd	692,055	-	692,055	-
Transfers-in EDC	216,389	-	-	-
Total Other Financing Sources	2,357,496	-	4,139,196	8,350,000
Total Revenues and Other Financing Sources	2,365,856	-	4,434,888	8,353,000
Expenditures:				
Non-Departmental				
Bond issue costs	68,397	-	-	-
Design/ engineering	42,190	-	260	-
Inspections (projects)	1,148	-	-	-
ROW acquisition	10	-	210,000	-
Construction fees	85,585	-	127,956	-
Permit & application fees	488	-	-	-
Total Non-Departmental	197,818	-	338,216	-
Capital Street RTR				
Design/ engineering	4,361	-	-	-
Inspections (projects)	128	-	-	-
ROW acquisition	-	-	-	-
Construction	8,440	-	8,083	-
Permit & application fees	-	-	-	-
Total Capital Street RTR	12,929	-	8,083	-

CITY OF PRINCETON CAPITAL PROJECTS STREETS FUND				
REVENUES/ EXPENDITURES/ OTHER FINANCING SOURCES AND USES	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Capital Street Tax Note				
Design/ engineering	48,821	-	-	-
Inspections (projects)	33,915	-	170	-
ROW acquisition	216,389	-	-	-
Construction	994,425	-	13,989	-
Permit & application fees	467	-	-	-
Total Capital Street Tax Note	1,294,017	-	14,159	-
Capital Street 2014 CO				
Design/ engineering	3,250	-	23,360	-
Inspections (projects)	-	60,000	60,000	-
ROW acquisition	-	-	-	-
Construction	214,851	1,152,940	1,152,940	-
Bids/Advertising/Legal	-	-	507	-
Total Capital Street 2014 CO	218,101	1,212,940	1,236,807	-
Capital Street CCF SO				
Engineering Beauchamp Blvd South	211,635	-	9,265	-
Inspections (projects)	-	-	-	-
ROW acquisition Beauchamp Blvd South	218,644	-	634,503	-
Construction	-	-	-	-
Permit & application fees	-	-	-	-
Total Capital Street CCF SO	430,279	-	643,768	-
Capital Street CCR NR				
Engineering Beauchamp Blvd North	-	-	3,880	-
Inspections Beauchamp Blvd North	-	-	-	-
ROW acquisition Beauchamp Blvd North	-	-	210,000	-
Construction	-	-	-	-
Permit & application fees	-	-	-	-
Total Capital Street CCR NR	-	-	213,880	-
Special Items				
Bond issue costs 2015 CO	-	-	87,142	250,000
Capital Street 2015 CO				
Engineering 2015 CO	-	238,000	300,000	-
Inspections 2015 CO	-	110,000	110,000	-
ROW acquisition 2015 CO	-	-	-	-
Construction 2015 CO	-	1,340,681	1,340,681	-
Lighting 2015 CO	-	24,000	24,000	-
Bids/Advertising/Legal	-	-	4,600	-
Total Capital Street 2015 CO	-	1,712,681	1,779,281	-
Capital Street 2015 CO				
ROW acquisition 2015 CO	-	-	-	425,000
Total Expenditures	2,153,144	2,925,621	4,321,336	675,000
Net Total Revenues, Expenditures, Other Financing Sources Uses	212,712	(2,925,621)	113,552	7,678,000
Beginning Fund Balance, October 1	2,192,203	2,404,916	2,404,916	2,518,468
Ending Fund Balance, September 30	\$ 2,404,916	\$ (520,705)	\$ 2,518,468	\$ 10,196,468

**CITY OF PRINCETON
PARK IMPROVEMENTS CAPITAL PROJECTS FUND**

REVENUES/ EXPENDITURES/ OTHER FINANCING SOURCES AND USES	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17
Revenues by department/ type:				
Park Improvements				
Fees	\$ 4,200	\$ -	\$ -	\$ -
Park donation	500	-	-	-
Interest	1	-	14	14
Miscellaneous	-	-	-	-
Total Revenues	4,701	-	14	14
Other Financing Sources:				
Debt proceeds	-	-	-	-
Transfers-in	-	-	-	-
Total Other Financing Sources	-	-	-	-
Total Revenues and Other Financing Sources	4,701	-	14	14
Expenditures				
Non-Departmental				
Personnel	-	-	-	-
Supplies	-	-	-	-
Other Expenses	33,753	-	3,500	3,500
Capital Outlay	-	-	-	-
Other Financing Uses:				
Transfers-out	-	-	-	-
Total Expenditures and Other Financing Sources (Uses)	33,753	-	3,500	3,500
Net Total Revenues, Expenditures, Other Financing Sources Uses	<u>\$ (29,052)</u>	<u>\$ -</u>	<u>\$ (3,486)</u>	<u>\$ (3,486)</u>
Beginning Fund Balance, October 1	74,561	45,509	45,509	42,023
Ending Fund Balance, September 30	<u>\$ 45,509</u>	<u>\$ 45,509</u>	<u>\$ 42,023</u>	<u>\$ 38,537</u>

APPENDIX B**Capital Improvement Plan**

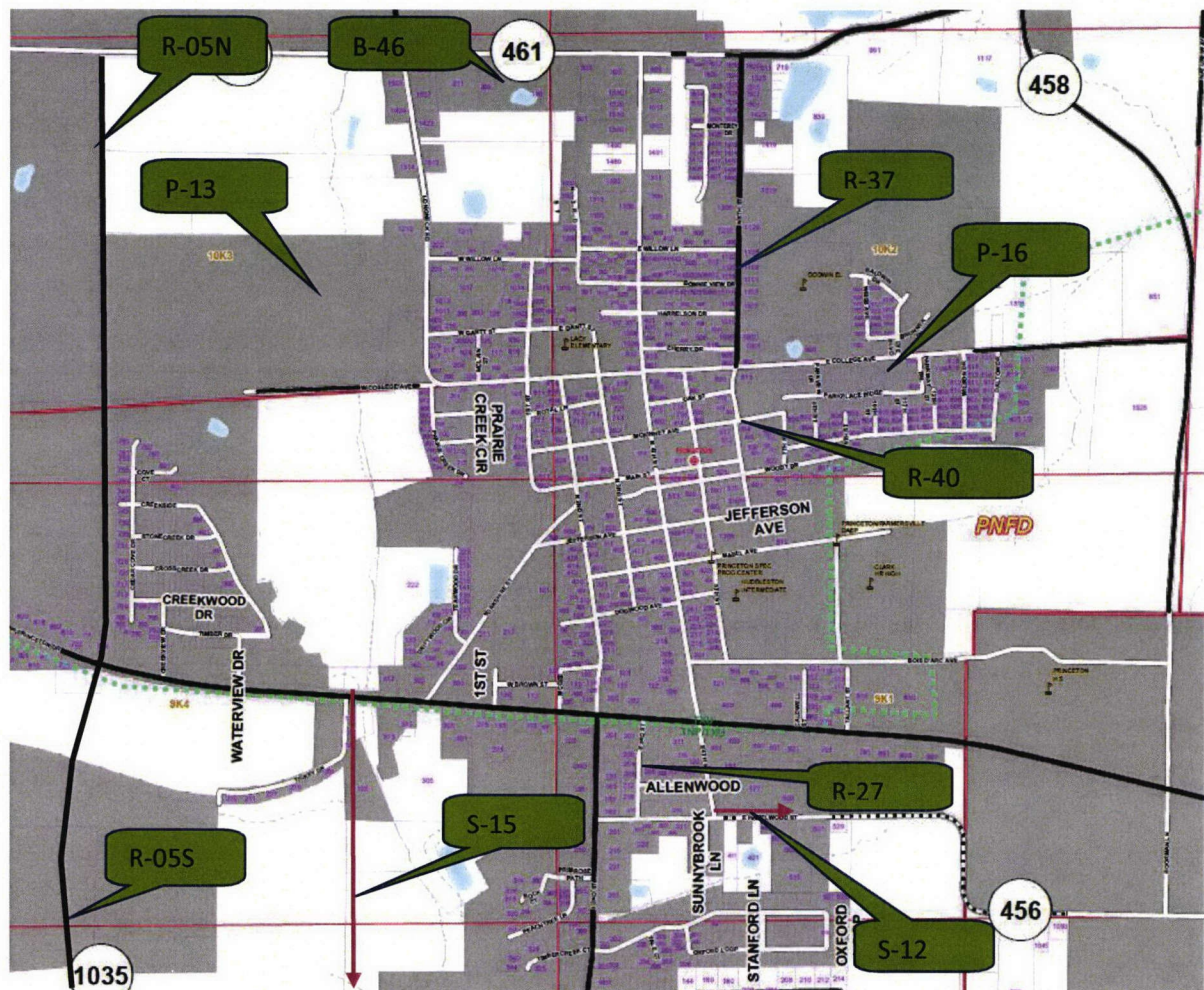
The projects listed are subject to available funding and appropriation by the City Council.

Capital Improvement Projected Expenditure Summary:

	Discription	Project #	Funding Source	Status
1.	Public Works Facility on FM461	B-46	2015 CO	In Progress
2.	South 3 rd Street Reconstruction	R-27	2015 CO	In Progress
3.	Allenwood Street	R-27	2015 CO	In Progress
4.	South 6 th Street Reconstruction	R-40	2015 CO	In Progress
5.	Beauchamp Blvd. Construction "North and South Sections"	R-5N R-5S	2007 Collin County Bond Program/ Economic Development Corp. 2016 CO	FY 2016- 2017
6.	Safer Routes to School Project	R-37	TxDOT Grant/City Participation 2016 CO	FY 2016- 2017
7.	Parkview Heights Park Project	P-16	City Funded and Eligible for Community Development Corp. participation 2016 CO	FY 2016- 2017
8.	J.M. Caldwell Sr. Community Park Trail Project, Phase 1	P-13	2015 Collin County Trail Grant/City participation 2016 CO	FY 2016- 2017

9.	Hazelwood Sewer line Reconstruction	S-12	Utility Waste Water Fund	FY 2016-2017
10.	Tickey Creek Sewer line	S-15	Waste Water Impact Fees, as development requires	Not Scheduled
11.	Replace approximately 500 additional water meters	GTUA	GTUA Bond Funds	FY 2016-2017

Capital Improvement Location Map



Capital Improvement Projects, Funding and Impact Analysis

The City of Princeton anticipates the issuance of \$8,500,000 in Certificates of Obligation in the FY 2016-2017 Budget year for the Capital Improvement Projects listed in this Budget.

This is primarily for the construction and reconstruction of roads and streets within the City including sections in the older areas. Additionally there are some park and trail projects that are identified in the bond issue. These Capital Improvement Projects have a useful life of well, over 30 years. Other projects such as water and waste water listed in the Capital Improvement Plan are funded through specific funds set aside for the projects. Capital Improvement Projects usually require a specific approval by the City Council and the approved funding runs through the completion of the project.

In addition to the street and building projects, the City will undertake the rehabilitation of specific waste water lines and water projects that have exceeded their useful life and require replacement.

- **Project # S-12** The replacement of a dated sewer line that has resulted in several line stoppages over the past few years. The Public Works Department has put this line on a regular maintenance program in order to prevent overflows. The line will require the removal and replacement of a portion of the access to the apartments to the north. The parameters of the project consist of replacing the line from 4th St. continuing east to the Hazelwood Apartments. The City has applied for grant funding through the Community Block Grant process for this project, however, has not been approved for funding. The project is projected to cost approximately \$65,000. This line does not qualify for Impact Fee Funds, so this project will be funded through the waste water Capital Improvement Funds, unless other funding becomes available. The replacement of this line will free up a crew from the continued maintenance on this line, and allow the crew to focus on other needs throughout the City. Maintenance and operating costs should be reduced to include the annual inspection to assure the lines integrity. **The project is in the process of acquiring easement for the construction.**

The City has a significant amount of water meters that still require manual reads.

- **Water project # GTUA** The replacement of the remaining manual read meters with radio transmitted meters and the installation of radio equipment located on the towers. The water meter reading process currently requires the public works department to dedicate at least five individuals to read these meters for an entire week. By installing this system, these employees would be able to focus on other important tasks throughout the City and increase available personnel resources by about 20%. This system also allows the meters to be interrogated as to times and dates that water consumption may be

questioned. This project was approved as a qualified project within the already acquired funding from the Greater Texoma Utility Authority, (GTUA). The project is anticipated to cost \$300,000 for the first phase. Ultimately the plan is to have all the meters in the city on an automatic meter reading system; however this phase will only eliminate the manual reads and will not eliminate the drive by system that the city currently utilizes. The City will be looking to the future for the funding in order to implement a fully automated system for reading the meters. In FY 2015-2016 the City replaced 700 old meters and now are being read through the new Advanced Meter Reading Infrastructure "AMI" system. The City anticipates changing out another 300 meters in FY 2016-2017.

- **Project # S-15** is a waste water line that has reached its capacity and needs to be increased in capacity in order to provide for the growth. This project will be funded through the Waste Water Capital Improvement Funds and Impact Fees collected from the developments that contribute to the line. The Tickey Creek Waste Water Line services most of the west region of the City, including the Villas of Monte Carlo, Princeton Meadows, Park Trails, and Creekview subdivisions. In addition to the subdivisions on the north side of the Highway, this line also has a section that services Princeton Village and Tickey Dr. This line is a 27" line that reduces in size to an 18" line before it crosses under Hwy 380 and increases again to a 24" line just before it reaches the North Texas Lift Station on CR 400. The 18" section is reaching its capacity and will need to be upgraded to handle the demands. The project is expected to cost \$1,184,000 and will be funded from impact fees that are collected and associated with this line, including developer participation from the parties that are adding needed capacity. This project will need specific Council approval at the time the competitive bids are received. Upon the completion of this new line, the operation and maintenance will be taken over by the public works department. There should be very little maintenance associated other than an annual inspection to assure its integrity. **The Line is currently fully designed and will go to bid following the acquisition of easements.**

The streets in Princeton remain a high priority, therefore a large share of the bond funds from the 2017 CO will go to the replacement of streets in the older part of the city. The City has assigned a grade to the streets throughout the city using the Federal Highway Administration's, Percent Serviceability Rating (PSR), and developed a CIP list that continues to drive the funding needs in the future. The city continues to expend funds to keep up with the maintenance of the poor streets at an expense that has been increasing over the years and is now well over \$200,000 annually. With the replacement of the old streets with concrete instead of asphalt, we anticipate the cost of maintenance to stabilize over the next few years. The City has currently replaced approximately 60% of the high maintenance streets and continues to address the streets with the lowest PSR. The City has adopted a high standard for the construction of streets and expects to see a longer useful life in the future. The City expects to spend approximately \$1,700,000 in this

fiscal year for the projects. Figure 10.1 below illustrates the plan for replacing the old streets. Blue indicates “completed”, Red “Proposed street rehab” and Yellow “Rebuilt by others in cooperation with Princeton.”



Figure 1.01

Projects #R-05S and #R-05N are associated with a regional thoroughfare plan and are currently in the design process. Over the past several years traffic has increased along Princeton Dr. and is now nearing 45,000 vehicles traveling through Princeton in a 24 hour period. This has led to the development of an additional route for travelers from north east Collin County to the Plano, Dallas area. Currently McKinney is underway with the construction of a thoroughfare that will eventually connect to these new roadways and relieve congestion on Princeton Dr. during high traffic times. These road projects will open up the north and south sections of the City for future residential development and for commercial and retail establishments. The estimated cost of these projects together totals \$8,500,000. The project funding for these projects is shared between the City of Princeton, Collin County, and Developer participation. The ongoing maintenance when complete will be the responsibility of the City. The cost of maintenance will be mostly limited to landscaping up-keep for several years.

Princeton project # B-46 consists of the construction of a new facility for public works. Currently the building they occupy is approximately 4000 sq. ft. and is in poor condition. The

building does not have conditioned office space for a clean environment for the office equipment and SCDA monitoring systems. As we look forward and plan to provide adequate services to our citizens, it becomes increasingly important that we provide good working conditions for the employees. The public works employees work in adverse weather conditions and in conditions such as waste water repairs, where they need to clean up before they can go home to their families. The current facility does not offer this ability. In addition, the current facility does not allow the proper storage needed to keep equipment out of the weather. By including an area that would allow equipment to be placed under cover, or inside a building will go a long way in extending the useful life of the equipment. The City expects to spend approximately \$1,000,000 on the new facility out of the 2015 issue of Certificate of Obligation. The increased ongoing expense will be largely limited to the cost of the bond obligation which would be approximately \$33,000 annually. The city does not expect to see a big increase in the maintenance and operating costs because the existing building is very inefficient, and the new building will be constructed to the latest energy codes, and will be fairly efficient. Regular maintenance will most likely decrease on the new structure.

The new facility is expected to have open bay areas that will allow the city to expand its ability to do services and repairs that previously were beyond their capacity. The other city departments including the police department and the fire department will also have this facility available for repairs and maintenance. In review of the city's annual expenses for service and maintenance in all departments, having the ability to hire a mechanic on staff, will benefit the city by reducing the cost of repairs. The city will also benefit by in house service through reducing the downtime of critical equipment and apparatus, which may be occasionally held up due to outsourcing.

Project # R-037 has been approved for funding through the Safer Routes to School grant from TXDOT. This grant is a 90/10 grant requiring the City to pay 10% of the cost of the project. The initial estimated cost of the project is \$550,000 of which the City will need to pay \$110,000. The project will make a safer environment for the children to walk and ride their bike to school. It will be constructed entirely within the City and TXDOT right of way in front of existing residences. The home owners are currently responsible for the maintenance of this area in front of their home. The walkway will be maintained by the City upon the completion, although there will be little maintenance for the first few years. There should be no significant operation and maintenance costs surrounding this project.

4-A Corporation, Component Unit

The 4-A, Economic Development Corporation is in the process of developing a Business Park located along C.R. 400. The EDC would like to construct at least 2 lanes of Beauchamp Blvd. to the South of Princeton Dr. leading to their business park located on CR400, if the funding becomes available. As this project develops, the EDC will require that an Association be

formed in order to manage the internal maintenance within the business park. This will relieve the City from the ongoing expense related to the landscaping, water costs, drainage way upkeep, and other costs associated with the park. No ongoing expenses are anticipated for the City surrounding this development; however there is a significant benefit to the City if the roadway is constructed because it will open up the south side of the City for future development and property tax revenue.

4-B Corporation, Component Unit

The 4-B, Community Development Corporation is in the process of funding Park and Recreation projects along with the construction of a new veteran's park.

Project # P-16 involves the design and construction of a small neighborhood park in the Parkview Heights Community. The park will include a basketball half court, gazebo, park benches, lighting and a play area for smaller children. The total cost of this project is estimated at \$150,000, and the CDC has set aside \$67,736 for the first phase of this project this fiscal year, in order to do the basketball half court, hardscape and landscape. The maintenance and operation of this facility will be taken over by the Parks Department when the project is complete. The City will see a slight increase in maintenance cost surrounding this facility, mainly in the area of manpower and watering costs. This is not anticipated to be significant as the City is currently responsible for the mowing the property and keeping the weeds down. This project will greatly enhance the appearance of this community.

Project # P-12 is located on the current Veteran's Park property. There has been a focus on the Old Downtown and the revitalization of this area. This project involves several components that will be added over time. The first of the components that will be constructed will be the center piece representing all the branches of the military and constructing the walkways within the park. The initial design has been completed and will evolve depending on the availability of decommissioned equipment from the military. The cost of the project is estimated at \$200,000 and the CDC has allocated \$40,000 toward this project this fiscal year, and intends on utilizing fund raisers to fund additional components of the project. This park currently exists on this property; therefore the City does not foresee an increase in the maintenance and operating expenses upon completion of this project.

Project # P-13 is a trail system that surrounds the future disc golf course at the J.M. Caldwell Sr. Community Park and POW Camp. The first phase of this project is expected to cost \$500,000 and the Collin County Regional Trail Grant program has approved \$250,000 in matching funds for this project. The project will be constructed in phases and is expected to be completed over the next few years. This budget year the Community Development Corporation will be exploring the funding options available for matching funds.





Capital Improvement Project Summary

Project priority: High

Project Number: S-21

Project Status: Design

Project Title: Reconstruction of the sewer line located north of the residences on Hazelwood

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$65,000

Funding Source: Utility Fund

Project Description

The dated sewer line located in this area has resulted in several line stoppages over the past few years. The Public Works Department has put this line on a regular maintenance program in order to prevent overflows. The line will require the removal and replacement of a portion of the access to the apartments to the north. The parameters of the project consist of replacing the line from 4th St. continuing east to the Hazelwood apartments.

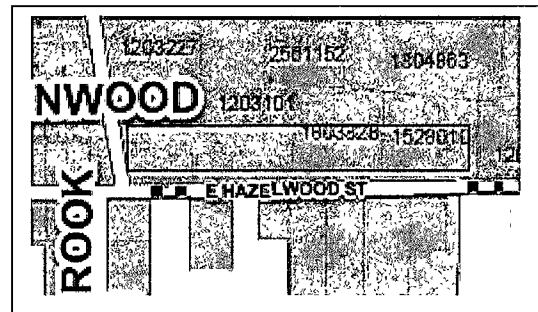
Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

Budget Status

Expended to date: \$47,373

Status

Engineering/Acquiring Easements





Capital Improvement Project Summary

Project priority: High

Project Number: S-15

Project Status: Design

Project Title: Tickey Creek Sewer line replacement

Project Start Date: Undetermined

Projected Completion: Undetermined

Proposed Start Date:

Project Leader: Kimley-Horn Engineers

Project Budget: \$2,122,000

Funding Source: Impact Fees

Project Description

The Tickey Creek Waste Water Line services most of this region, including the Villas of Monte Carlo, Princeton Meadows, Park Trails, and Creekview. In addition to the subdivisions on the north side of the Highway, this line also has a section that services Princeton Village and Tickey Dr. This line is a 27" line that reduces in size to an 18" line before it crosses under Hwy 380 and increases again to a 24" line just before it reaches the North Texas Lift Station on CR 400. The 18" section is reaching its capacity and will need to be upgraded to handle the demands. It is unlikely the line will handle the added discharge created by the expected growth in this area. This line has been identified as a priority Capital Improvement Project within the most recent Impact Fee Study.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

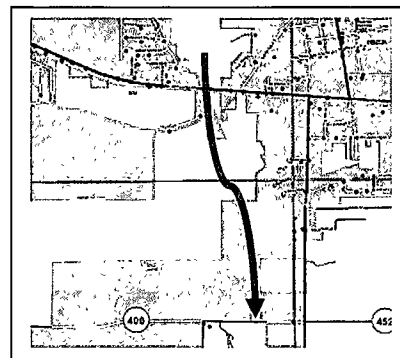
Budget Status

Expended to Date: \$142,871

Status

Design Completed

Impact Fees





Capital Improvement Project Summary

Project priority: High

Project Number: R-27

Project Status: Construction

Project Title: Reconstruction of Allenwood, Forest Grove, 3rd, 5th & 6th Streets

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$984,681

Funding Source: 2015 CO

Project Description

The original street was constructed in the early 1970's and has never been reconstructed. The street was constructed using only a single layer of asphalt chip seal with little subgrade preparation. The street has concrete curb drainage system and the existing curbs are rolled up out of the street and do not drain properly. The Project consists of removing the existing street, reconstructing the subgrade and replacing the street with a 31' concrete street with monolithic curb and gutter. The parameters of the project are from Allenwood continuing north to the intersection of 3rd and Hwy. 380.

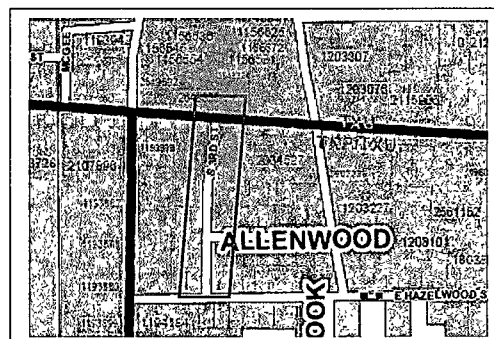
Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

Budget Status

Expended to Date: \$82,781

Status

Project Let for Construction
2015 CO Bond Project





Capital Improvement Project Summary

Project priority: Moderate **Project Number:** R-05S **Project Status:** Bid

Project Title: Beauchamp Blvd. South

Proposed Start Date: TBD

Project Start Date: TBD **Estimated Projected Completion:** TBD

Project Budget: \$5,500,000

Funding Source: Collin County Discretionary Bond Funds and City Funds

Project Description:

The Project consists of constructing a 4 lane thoroughfare from Hwy. 380 continuing south to County Road 400. This project was identified on the 2014 regional thoroughfare plan and has been partially funded through Collin County Bond Funds.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

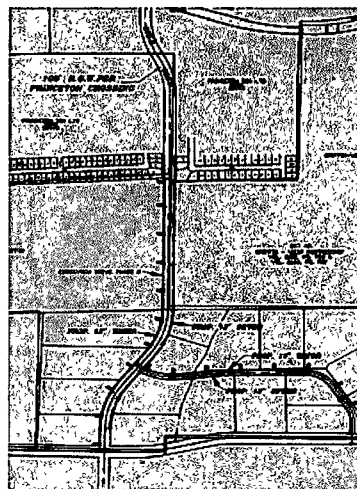
Budget Status

Expended to Date:

Status

Project Bid, Estimated Start, Sept-2016

2016 CO Bond Project



Capital Improvement Project Summary

Project priority: Moderate **Project Number:** R-05N **Project Status:** Design

Project Title: Beauchamp Blvd. North

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$3,000,000

Funding Source: 2007 Collin County Bond Funds and City Funds and Developer Participation

Project Description:

The Project consists of constructing a 4 lane thoroughfare from Hwy. 380 continuing north to Monte Carlo Road. This project was identified on the 2014 regional thoroughfare plan and will be partially funded through Collin County.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

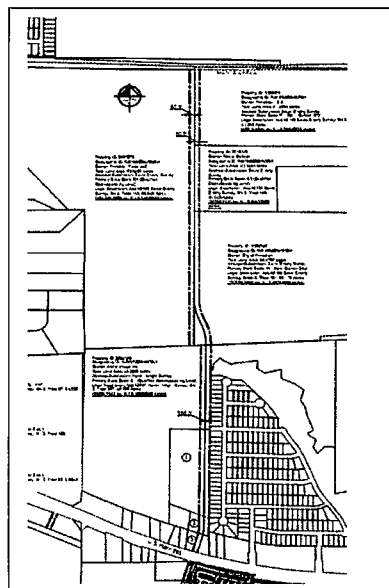
Budget Status

Expended to Date: \$0.00

Status

Under Design

Developer Participation 2016





Capital Improvement Project Summary

Project priority: High **Project Number:** B-46 **Project Status:** Design

Project Title: Public Works Maintenance Building

Proposed Start Date: TBD

Project Start Date: TBD **Estimated Projected Completion:** TBD

Project Budget: \$1,000,000

Funding Source: 2015 CO

Project Description:

The Project consists of constructing a new Public Works Facility. The building is currently 4000 sq. ft. and the facility no longer provides the adequate space for the growth of the department. Also the current building has no adequate office space and has numerous leaks where water enters the building. There is no A/C or conditioned space for the office personnel to work. The new building will be approximately 15000-20000 sq. ft. and should serve the community long into the future.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

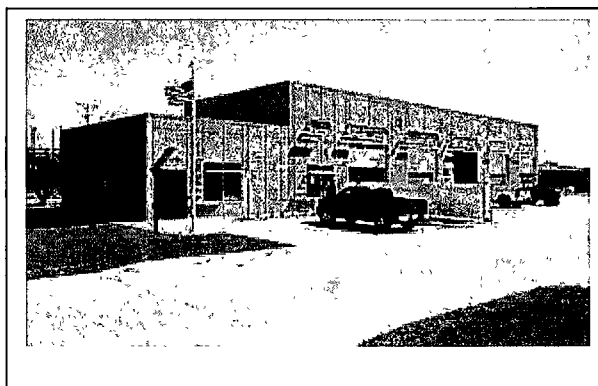
Budget Status

Expended to Date: \$97,522

Status

Under Design

2015 CO Bond Project





Capital Improvement Project Summary

Project priority: High

Project Number: R-37

Project Status: Design

Project Title: Safer Routes to School

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$550,000 with a \$110,000 City Cost Share

Funding Source: 2016 CO

Project Description:

The Project consists constructing sidewalks in the area of 6th Street for access to Godwin Elementary and in the area of College Street for access to Lacy elementary. This also includes a portion of sidewalk from the High School along Hwy 380 to 4th Street. That was partially funded through TXDOT in their Safer Routes to School Grant program at a 90/10 cost share.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

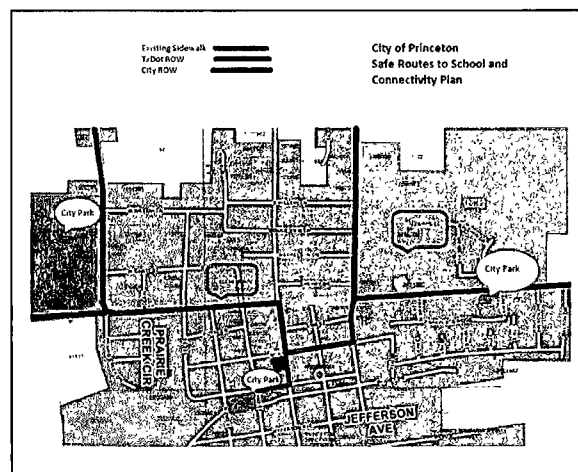
Budget Status

Expended to Date:

Status

Waiting on TxDOT for Design Profiles on FM75

2016 CO Bond Project





Capital Improvement Project Summary

Project priority: High

Project Number: GTUA

Project Status: In Progress

Project Title: Radio Read Water Meter Reading System

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$300,000

Funding Source: GTUA

Project Description:

This project consists of installing radio reading equipment on the towers for the automatic reading of the water meters. For the first phase of the project, all of the manual read meters will be converted to the radio read type, and the existing drive by system will continue to be used for the rest of the City. When fully implemented, this will relieve the personnel from manually reading, in some cases, over 600 meters each month. In addition these employees will be able to be re-assigned to other tasks within the Public Works Department. This will defer the hiring of additional personnel for this budget year.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

Budget Status

Expended to Date: \$267,500

Status

Ongoing Process

No Photo

Citywide Project



Capital Improvement Project Summary

Project priority: Moderate **Project Number:** P-13 **Project Status:** Discussion

Project Title: Parks and Trails Project

Project Start Date: TBD

Projected Completion: TBD

Proposed Start Date: TBD

Project Leader: TBD

Project Budget: \$500,000

Funding Source: Collin County/ CDC

Project Description

The parks have been a main focus for the Community Development Corporation and the City Council for several years. This project includes the construction of the trail system within the J.M. Caldwell Community Park and POW Camp. The design was completed several years prior and is now receiving partial funding. This project is a work in progress and needs to be reviewed on an annual basis to develop the additional phases. Grant funding has been approved for this project from Collin County and is a 50/50 cost share. The City share will be \$250,000 for this phase of the project. The Community Development Corporation will be looking at the available funding for this project during this budget year.

Project Schedule:	2016						2017					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

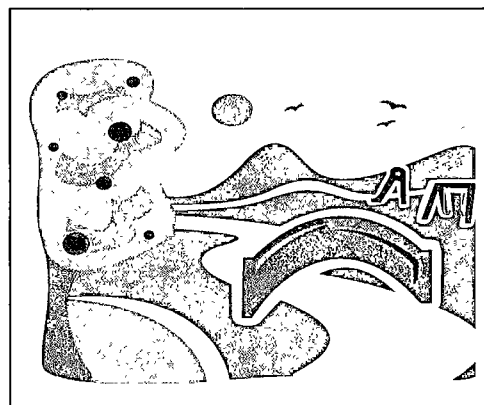
Budget Status

Expended to Date:

Status

Design Discussion

Partial 2016 CO Bond Project





Capital Improvement Project Summary

Project priority: Moderate **Project Number:** P-16 **Project Status:** Bid

Project Title: Parkview Heights Park

Proposed Start Date: TBD

Project Start Date: TBD **Estimated Projected Completion:** TBD

Project Budget: \$250,000

Funding Source: Eligible for Community Development Corporation Funding

Project Description:

This project is located within the Parkview Heights community. This park land was dedicated to the City several years ago but has not been developed due to funding constraints. There is a proposed plan for the site that has been approved from the Community Development Corporation and the Park Board. There is a basketball court along with some picnic areas. The CDC has set aside funding for the initial phase of this park in this budget year. This will include the basketball court, lighting and landscaping.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

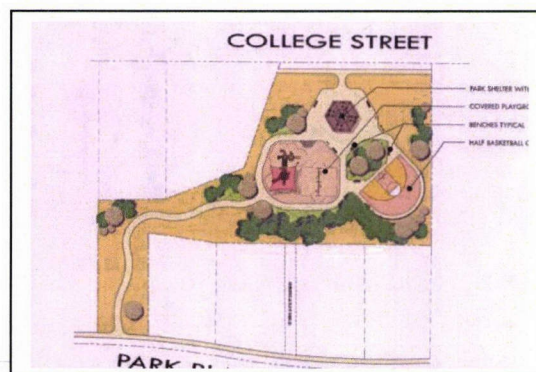
Budget Status

Expended to Date:

Status

Out for Bid

2016 CO Bond Project





Capital Improvement Project Summary

Project priority: Moderate **Project Number:** P-12 **Project Status:** On Hold

Project Title: Veterans Park

Proposed Start Date: TBD

Project Start Date: TBD

Estimated Projected Completion: TBD

Project Budget: \$200,000

Funding Source: Community Development Corporation, Other Sources

Project Description:

The project will construct a new Veterans park that will incorporate static displays of military equipment. The park will also have a centerpiece that has representation of all of the branches of the military. Several locations will be designed to allow for the engraving the names of local veterans.

Project Schedule:	2016			2017								
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Design												
Bid and Award												
Construction												

Budget Status

Expended to Date:

Status

On Hold



Section IX

Long-Term Financial Planning



**CITY OF PRINCETON
GENERAL FUND SUMMARY
5 YEAR PROJECTION OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	ACTUAL 2014-15	BUDGET 2015-16	PROJECTED 2015-16	PROPOSED 2016-17	YEAR 1 PROJECTION 2017-18	YEAR 2 PROJECTION 2018-19	YEAR 3 PROJECTION 2019-20	YEAR 4 PROJECTION 2020-21	YEAR 5 PROJECTION 2021-22
Revenues by department/ type.									
Administration:									
Property tax	\$ 1,698,371	\$ 1,898,237	\$ 1,962,615	\$ 2,074,125	\$ 2,198,573	\$ 2,330,487	\$ 2,470,316	\$ 2,618,535	\$ 2,775,647
Sales tax	626,981	678,680	799,208	1,109,432	1,175,998	1,246,558	1,321,351	1,400,632	1,484,670
Mixed beverage tax	2,614	2,500	2,796	2,600	2,600	2,600	2,600	2,600	2,600
Franchise taxes	198,430	184,918	174,742	187,170	190,913	194,732	198,626	202,599	206,651
PEG capital Time Warner cable	7,839	7,903	7,772	7,903	7,982	8,062	8,142	8,224	8,306
In lieu of taxes	4,905	4,861	-	-	-	-	-	-	-
Municipal ROW fees	9,153	22,595	9,153	9,153	9,153	9,153	9,153	9,153	9,153
Interest	4,226	4,768	7,306	7,323	7,396	7,470	7,545	7,620	7,697
Grant Revenue	8,920	-	-	-	-	-	-	-	-
Copies - public information requests	742	900	1,015	900	900	900	900	900	900
Miscellaneous	1,126	912	5,080	779	1,000	1,000	1,000	1,000	1,000
Total Administration	2,563,307	2,806,274	2,969,687	3,399,385	3,594,515	3,800,961	4,019,634	4,251,263	4,496,624
Total Library	25,525	7,500	24,743	21,908	21,908	21,908	21,908	21,908	21,908
Total Community Events	14,774	9,200	17,110	16,000	16,000	16,000	16,000	16,000	16,000
Total Municipal Court	266,473	330,145	273,040	278,840	284,417	290,105	295,907	301,825	307,862
Total Development	744,090	679,800	1,214,617	1,005,458	1,020,006	902,860	823,386	734,800	636,437
Total Facilities	34,966	45,400	63,420	91,457	93,286	95,152	97,035	98,996	100,976
Total Parks and Recreation	-	-	-	198,950	198,950	198,950	198,950	198,950	198,950
Total Police	84,098	72,097	73,857	72,080	73,445	74,836	76,256	77,704	79,181
Total Fire	141,707	130,428	150,029	130,448	130,448	130,448	130,448	130,448	130,448
Total Revenues	3,873,072	4,080,844	4,786,503	5,214,526	5,432,974	5,531,221	5,679,544	5,831,895	5,988,386
Other Financing Sources.									
Capital lease proceeds	29,809	-	-	-	-	-	-	-	-
Transfer from CDC	10,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Transfer from EDC	10,000	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
Transfer from Utility Fund	126,815	115,000	115,000	247,703	250,000	250,000	250,000	250,000	250,000
Total Other Financing Sources	176,624	140,000	140,000	272,703	275,000	275,000	275,000	275,000	275,000
Total Revenues and Other Financing Sources	4,051,696	4,220,844	4,926,503	5,487,229	5,707,974	5,806,221	5,954,544	6,106,895	6,263,386
Expenditures:									
All Departments									
Personnel	2,161,903	2,475,651	2,450,535	3,311,214	3,410,550	3,512,867	3,618,253	3,726,801	3,838,605
Supplies	270,673	294,361	298,788	397,288	405,234	413,338	421,605	430,037	438,638
Maintenance	389,740	322,055	409,695	401,465	409,494	417,684	426,038	434,559	443,250
Other Expenses	915,453	1,001,935	1,258,115	1,150,701	1,173,715	1,197,189	1,221,133	1,245,556	1,270,467
Capital outlay	40,000	17,400	71,897	67,254	68,599	69,971	71,370	72,798	74,254
Capital Lease	93,473	109,442	82,856	143,691	143,691	143,691	143,691	143,691	143,691
Debt interest	-	-	7,059	15,616	15,616	15,616	15,616	15,616	15,616
Total Expenditures All Departments	3,871,242	4,220,844	4,578,945	5,487,229	5,626,900	5,770,357	5,917,707	6,069,057	6,224,520
Net Total Revenues, Expenditures, Other Financing Sources (Uses)	180,454	-	347,558	-	81,075	35,864	36,837	37,838	38,866
Beginning Fund Balance, October 1	797,638	978,092	978,092	1,325,650	1,325,650	1,406,725	1,442,589	1,479,427	1,517,264
Ending Fund Balance, September 30	\$ 978,092	\$ 978,092	\$ 1,325,650	\$ 1,325,650	\$ 1,406,725	\$ 1,442,589	\$ 1,479,427	\$ 1,517,264	\$ 1,556,130
Fund Balance as % of Expenditures	25.3%	23.2%	29.0%	24.2%	25.0%	25.0%	25.0%	25.0%	25.0%

Assumptions:**Revenues:**

- Property Taxes 6% annual increases due to growth in tax base
- Sales Taxes 6% annual increases due to economic growth
- Franchise Taxes 2% annual growth
- Municipal Court 2% annual increases
- Development continued new development at current levels next 2 years then decreases

Expenditures:

- Personnel and Benefits 3% annual increases
- Other Operating 2% annual increases

Fund Balance

- Maintain fund balance at least 25% (90 days) of budgeted expenditures

Section XI

Glossary of Terms



GLOSSARY OF TERMS: Designed to assist the reader in understanding terms associated with public finance.

Account: A term used to identify an individual asset, liability, expenditure control, revenue control, encumbrance control, or fund balance.

Accounting System: The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, balanced account groups, and organizational components.

Accounts Receivable: Amounts due on open account from private persons, firms, or corporations for goods and services furnished by a governmental unit (but not including amounts due from other funds of the same governmental unit).

Accrual Basis: The basis of accounting under which revenues are recorded when earned and expenditures are recorded as soon as they result in liabilities for benefits received, notwithstanding that the receipt of the revenue or the payment of the expenditure may take place, in whole or in part, in another accounting period.

Accrued Revenue: Revenue earned during the current accounting period but which is not collected until a subsequent accounting period.

Activity: A specific and distinguishable line of work performed by one or more organizational components of a governmental unit for the purpose of accomplishing a function for which the governmental unit is responsible. For example, "Code Enforcement" is an activity performed in the discharge of the "Public Safety" function.

Activity Classification: A grouping of expenditures on the basis of specific lines of work performed by organization units.

Ad Valorem: In proportion to value. A basis for levy of taxes upon property.

Allocate: To divide a lump-sum appropriation into parts which are designated for expenditure by specific organization units and/or for specific purposes, activities, or objects. See also Allocation.

Allocation: A part of a lump-sum appropriation which is designated for expenditure by specific organization units and/or for special purposes, activities, or objects. See also Allocate.

Appraise: To make an estimate of value, particularly of the value of property. Note: If the property is valued for purposes of taxation, the less inclusive term "assess" is substituted for the above term.

Appropriation: An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is limited in amount to the time it may be expended.

Assess: To value property officially for the purpose of taxation. Note: The term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assessment Roll: In the case of real property, the official list containing the legal description of each parcel of property and its assessed valuation. The name and address of the last known owner are also usually shown. In the case of personal property, the assessment roll is the official list containing the name and address of the owner, a description of the personal property, and its assessed value.

Assets: Property owned by a governmental unit, which has a monetary value.

Balance Sheet: A statement which discloses the assets, liabilities, reserves, and equities of a fund or governmental unit at a specified date, properly classified to exhibit financial position of the fund or unit at that date. Note: If a single balance sheet is prepared for several funds, it must be in column or sectional form so as to exhibit the accounts of each fund and balanced account group, individually.

Bond: A written promise, generally under seal, to pay a specified sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically. Note: The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality.

Bond Fund: A fund formerly used to account for the proceeds of general obligation bond issues. Such proceeds are now accounted for in a Capital Projects Fund.

Bond Ordinance or Resolution: An ordinance or resolution authorizing a bond issue.

Bond Debt: The portion of indebtedness represented by outstanding bonds.

Bonds Authorized and Un-issued: Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization. Note: This term should not be confused with the term "margin of borrowing power" or "legal debt margin," either one of which represents the difference between the legal debt limit of a governmental unit and the debt outstanding against it.

Bonds Issued: Bonds sold.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. Note: The term "budget" is used in two senses in practice. Sometimes it designates the financial plan presented to the appropriating body for adoption and sometimes the plan finally approved by that body. It is usually necessary to specify whether the budget under consideration is preliminary and tentative or whether it has been approved by the appropriating body. See also Current Budget, Capital Budget, and Capital Program.

Budget Document: The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body. The budget document usually consists of three parts. The first part contains a message from the budget-making authority, together with a summary of the proposed expenditures and the means of financing them. The second part consists of schedules supporting the summary. These schedules show in detail the information as to past years' actual revenues, expenditures, and other data used in making the estimates. The third part is composed of drafts of the appropriation, revenue, and borrowing measures necessary to put the budget into effect.

Budget Message: A general discussion of the proposed budget as presented in writing by the budget making authority to the legislative body. The budget message should contain an explanation of the principal budget items, an outline of the governmental unit's experience during the past period and its financial status at the time of the message, and recommendations regarding the financial policy for the coming period.

Budgetary Accounts: Those accounts which reflect budgetary operations and condition, such as estimated revenues, appropriations, and encumbrances, as distinguished from proprietary accounts. See also Proprietary Accounts.

Budgetary Control: The control or management of a governmental unit or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitation of available appropriations and available revenues.

Capital Budget: A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget. If a Capital Program is in operation, it will be the first year thereof. A Capital Program is sometimes referred to as a Capital Budget. See also Capital Program.

Capital Expenditures: See Capital Outlays.

Capital Improvement Program: See Capital Program.

Capital Outlays: Expenditures, which result in the acquisition of or addition to fixed assets.

Capital Program: A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program, or otherwise. It sets forth each project or other contemplated expenditure in which the government is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

Capital Projects Fund: A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities and/or designated fixed assets (other than those financed by special assessment, trust, special revenue, and enterprise funds). See also Bond Fund.

Cash: Currency, coin, checks, postal and express money orders, and bankers' drafts, on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Basis: The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when paid.

Chart of Accounts: The classification system used to organize the accounting for various funds.

Coding: A system of numbering or otherwise designating accounts, entries, invoices, vouchers, etc., in such a manner that the symbol used quickly reveals certain required information. See also Symbolization.

Combined Balance Sheet: A single balance sheet which displays the individual balance sheets of each class of funds and the balanced account groups of a governmental unit in separate, adjacent columns. Note: There is no interfund elimination or consolidations in a combined balance sheet for a governmental unit.

Contingent Fund: Assets or other resources set aside to provide for unforeseen expenditures or for anticipated expenditures of uncertain amounts. Note: The term should not be used to describe a reserve for contingencies. The latter is set aside out of the fund balance of a fund but does not constitute a separate fund. Similarly, an appropriation is not a fund.

Current: A term which, when applied to budgeting and accounting, designates the operations of the present fiscal period as opposed to past or future periods.

Current Budget: The annual budget prepared for and effective during the present fiscal year; or, in the case of some state governments, the budget for the present biennium.

Current Funds: Funds the resources of which are expended for operating purposes during the current fiscal period. In its usual application in plural form, it refers to General, Special Revenue,

Debt Service, and Enterprise Funds of a governmental unit. In the singular form, the current fund is synonymous with the general fund. See also General Fund.

Current Liabilities: Liabilities which are payable within a relatively short period of time, usually no longer than a year.

Current Revenue: Revenues of a governmental unit that is available to meet expenditures of the current fiscal year. See Revenue.

Current Taxes: (1) Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for nonpayment is attached. (2) Taxes levied in the preceding fiscal period but becoming due in the current fiscal period, from the time they become due until a penalty for nonpayment is attached.

Current Year's Tax Levy: Taxes levied for the current fiscal period.

Debt: An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governmental units include bonds, time warrants, notes, and floating debt. See also Bond, Notes Payable, Long-Term Debt, and General Long-Term Debt.

Debt Limit: The maximum amount of gross or net debt that is legally permitted.

Debt Service Fund: A fund established to finance and account for the payment of interest and principal on all general obligation debt, serial and term, other than that payable exclusively from special assessments and revenue debt issued for and serviced by a governmental enterprise. Formally called a Sinking Fund.

Debt Service Fund Requirements: The amounts of revenue which must be provided for a debt service fund so that all principal and interest payments can be made in full on schedule.

Deficit: (1) The excess of the liabilities and reserves of a fund over its assets. (2) The excess of expenditures over revenues during an accounting period; or, in the case of Enterprise and Intergovernmental Service Funds, the excess of expense over income during an accounting period.

Delinquent Taxes: Taxes remaining unpaid on and after the date on which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid, or converted into tax liens. Note: The term is sometimes limited to taxes levied for the fiscal period or periods preceding the current one, but such usage are not entirely correct. See also Current Taxes, Current Year's Tax Levy, and Prior Years' Tax Levies.

Depreciation: (1) Expiration of the service life of fixed assets, other than wasting assets, attributable to wear and tear through use and lapse of time, obsolescence, inadequacy, or other physical elements for functional causes. (2) The portion of the cost of a fixed asset charged as an expense during a particular period. Note: The cost of a fixed asset is prorated over the estimated service life of such asset and each period is charged with part of such cost so that ultimately the entire cost of the asset is charged off as an expense. In governmental accounting, depreciation may be recorded in proprietary funds and trust funds where expenses, net income, and/or capital maintenance are measured.

Direct Debt: The debt that a governmental unit has incurred in its own name, or assumed through the annexation of territory or consolidation with another governmental unit. See also Overlapping Debt.

Direct Expense: Those expenses which can be charged directly as a part of the cost of a product or service, or of a department or operating unit, as distinguished from overhead and other indirect costs which must be prorated among several products or services, departments, or operating units.

Due to Fiscal Agent: Amounts due to fiscal agents, such as commercial banks, for servicing a governmental unit's maturing interest and principal payments on indebtedness.

Effective Interest Rate: The rate of earning on a bond investment based on the actual price paid for the bond, the coupon rate, the maturity date, and the length of time between interest dates, in contrast with the nominal interest rate.

Encumbrances: Obligations in the form of purchase orders, contracts, or salary commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid or when the actual liability is set up.

Enterprise Debt: Debt that is to be retired primarily from the earnings of publicly owned and operated enterprises. See also Revenue Bonds.

Enterprise Fund: A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services that are entirely or predominantly self-supporting by user charges. Examples of enterprise funds are those for water, gas, and electric utilities, swimming pools, airports, parking garages, and transit systems.

Equipment: Tangible property of a more or less permanent nature (other than land, buildings, or improvements other than buildings) which is useful in carrying on operations. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

Estimated Revenue: For revenue accounts kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period. For revenue accounts kept on a cash basis, the term designates the amount of revenue estimated to be collected during a given period. Under the modified accrual basis recommended for some funds by the Governmental Accounting Standards Board, estimated revenues include both cash and accrual basis revenues. See also Cash Basis, Accrual Basis, and Modified Accrual Basis.

Expenditures: Where the accounts are kept on the accrual basis or the modified accrual basis, this term designates the cost of goods delivered or services rendered, whether paid or unpaid, including expenses, provision for debt retirement not reported as a liability of the fund from which retired, and capital outlays. Where the accounts are kept on the cash basis, the term designates only actual cash disbursements for these purposes. Note: Encumbrances are not expenditures.

Expenses: Charges incurred, whether paid or unpaid, for operation, maintenance, interest, and other charges which are presumed to benefit the current fiscal period. Note: Legal provisions sometimes make it necessary to treat charges whose benefits extend over future periods as expenses. For example, purchase of materials and supplies which may be used over a period of more than one year and payments for insurance which is to be in force for a period longer than one year frequently must be charged in their entirety to the appropriation of the year in which they are incurred and classified as expenses of that year, even though their benefits extend also to other periods.

Fiduciary Fund Types: The trust and agency funds used to account for assets held by a government unit in a trustee capacity or as an agent for individuals, private organizations, other government units and/or other funds.

Fiscal Period: Any period at the end of which a governmental unit determines its financial position and the results of its operations.

Fiscal Year: A twelve-month period of time to which the annual budget applies and at the end of which a governmental unit determines its financial position and the results of its operations.

Fixed Assets: Assets of a long-term character which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment. Note: The term does not indicate the immobility of an asset, which is the distinctive character of "fixture."

Fixed Charges: Expenses (the amount of which is set by agreement). Examples are interest, insurance, and contributions to pension funds.

Fixtures: Attachments to buildings that are not intended to be removed and which cannot be removed without damage to the latter. Note: Those fixtures with a useful life presumed to be as long as that of the building itself, are considered a part of such building; all others are classified as equipment.

Franchise: A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Full Faith and Credit: A pledge of the general taxing power for the payment of debt obligations. Note: Bonds carrying such pledges are usually referred to as general obligation bonds or full faith and credit bonds.

Function: A group of related activities aimed at accomplishing a major service or regulatory program for which the City is responsible. For example, public safety is a function.

Functional Classification: A grouping of expenditures on the basis of the principal purposes for which they are made. Examples are public safety, public health, public welfare, etc.

Fund: An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources, together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Accounts: All accounts necessary to set forth the financial operations and financial condition of a fund. Note: Sometimes the term is used to denote budgetary accounts as distinguished from proprietary accounts, but such usage is not recommended.

Fund Balance: The excess of the assets of a fund over its liabilities and reserves, except in the case of funds subject to budgetary accounting where, prior to the end of a fiscal period, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves, and appropriations for the period.

Fund Balance Sheet: A balance sheet for a single fund. See Fund and Balance Sheet.

Fund Group: A group of funds that is similar in purpose and character. For example, several special revenue funds constitute a fund group.

Funding: The conversion of floating debt or time warrants into bonded debt.

General Fixed Assets: Those fixed assets of a governmental unit that are not accounted for in Enterprise, Trust, or Intergovernmental Service Funds.

General Fixed Assets Group of Accounts: A self-balancing group of accounts set up to account for the general fixed assets of a governmental unit. See General Fixed Assets.

General Fund: A fund used to account for all transactions of a governmental unit that are not accounted for in another fund. Note: The General Fund is used to account for the ordinary operations of a governmental unit that are financed from taxes and other general revenues.

General Long-Term Debt: Long-term debt legally payable from general revenues and backed by the full faith and credit of a governmental unit. See Long-Term Debt.

General Obligation Bonds: Bonds for whose payment the full faith and credit of the issuing body are pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues. See also Full Faith and Credit.

General Revenue: The revenues of a governmental unit other than those derived from and retained in an enterprise. Note: If a portion of the net income in an enterprise fund is contributed to another non-enterprise fund, such as the General Fund, the amounts transferred constitute general revenue of the governmental unit.

Goal: A statement of broad direction, purpose or intent based on the need of the community. A goal is general and timeless; that is, it is not concerned with a specific achievement in a given period.

Governmental Accounting: The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of governmental units and agencies.

Governmental Fund Types: Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities - except those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting segregations of financial resources. Expendable assets are assigned to a particular governmental fund type according to the purposes for which they may or must be used. Current liabilities are assigned to the fund type from which they are to be paid. The difference between the assets and liabilities of governmental fund types is referred to as fund balance. The measurement focus in these fund types is on the determination of financial position and changes in financial position (sources, uses and balances of financial resources), rather than on net income determination. The statement of revenues, expenditures and changes in fund balance is the primary governmental fund type operating statement. It may be supported or supplemented by more detailed schedules of revenues, expenditures, transfers and other changes in fund balance.

Grant: A contribution by one governmental unit to another. The contribution is usually made to aid in the support of a specified function (for example, public safety), but it is sometimes also for general purposes.