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CITY OF LIBERTY HILL, TEXAS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

September 30, 2015

	<u>Sewer</u>	<u>Wastewater Treatment</u>	<u>Water</u>	<u>Total Business-Type Activities</u>
<u>Assets</u>				
Current Assets				
Cash and cash equivalents	\$ 1,555,926	\$ 11,052,279	\$ 2,724,919	\$ 15,333,124
Receivables, net	27,725	119,561	96,648	243,934
Due from other funds	-	-	5,562	5,562
Total Current Assets	<u>1,583,651</u>	<u>11,171,840</u>	<u>2,827,129</u>	<u>15,582,620</u>
Noncurrent Assets				
Capital assets:				
Land	521,486	393,700	129,483	1,044,669
Construction in progress	2,466,014	654,144	728,992	3,849,150
Wastewater treatment facility	-	4,196,021	-	4,196,021
Water system	-	-	1,694,907	1,694,907
Sewer system	6,284,046	-	-	6,284,046
Less accumulated depreciation	(887,026)	(328,965)	(163,917)	(1,379,908)
Total Net Depreciable Assets	<u>5,397,020</u>	<u>3,867,056</u>	<u>1,530,990</u>	<u>10,795,066</u>
Total Noncurrent Assets	<u>8,384,520</u>	<u>4,914,900</u>	<u>2,389,465</u>	<u>15,688,885</u>
Total Assets	<u>9,968,171</u>	<u>16,086,740</u>	<u>5,216,594</u>	<u>31,271,505</u>
<u>Liabilities</u>				
Current Liabilities				
Accounts payable	487,440	212,434	212,273	912,147
Customer deposits	-	10,700	48,850	59,550
Due to other funds	400	5,562	-	5,962
Accrued interest	-	37,735	11,167	48,902
Total Current Liabilities	<u>487,840</u>	<u>266,431</u>	<u>272,290</u>	<u>1,026,561</u>
Noncurrent Liabilities				
Long-term liabilities due within one year	-	235,000	665,000	900,000
Long-term liabilities due in more than one year	-	13,160,000	3,580,000	16,740,000
Total Noncurrent Liabilities	<u>-</u>	<u>13,395,000</u>	<u>4,245,000</u>	<u>17,640,000</u>
Total Liabilities	<u>487,840</u>	<u>13,661,431</u>	<u>4,517,290</u>	<u>18,666,561</u>
<u>Net Position</u>				
Net investment in capital assets	8,384,520	364,041	770,074	9,518,635
Restricted for:				
Debt service	-	171,449	174,606	346,055
Unrestricted	1,095,811	1,889,819	(245,376)	2,740,254
Total Net Position	<u>\$ 9,480,331</u>	<u>\$ 2,425,309</u>	<u>\$ 699,304</u>	<u>\$ 12,604,944</u>

See Notes to Financial Statements.

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CITY OF LIBERTY HILL, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS

For the Year Ended September 30, 2015

	Sewer	Wastewater Treatment	Water	Total Business-Type Activities
<u>Operating Revenues</u>				
Water charges	\$ -	\$ -	\$ 682,377	\$ 682,377
Sewer revenue	389,989	-	-	389,989
Wastewater treatment	-	1,618,821	-	1,618,821
Impact fees	28,000	1,172,977	45,350	1,246,327
Total Operating Revenues	417,989	2,791,798	727,727	3,937,514
<u>Operating Expenses</u>				
Water operations	-	-	409,085	409,085
Sewer operations	126,071	-	-	126,071
Wastewater collection operations	-	1,471,159	-	1,471,159
Depreciation	157,101	124,869	42,373	324,343
Total Operating Expenses	283,172	1,596,028	451,458	2,330,658
Operating Income	134,817	1,195,770	276,269	1,606,856
<u>Nonoperating Revenues (Expenses)</u>				
Interest expense and fiscal agent fees	-	(162,929)	(134,892)	(297,821)
Investment income	276	29	92	397
	276	(162,900)	(134,800)	(297,424)
Income Before Transfers	135,093	1,032,870	141,469	1,309,432
Transfers	361,898	(524,264)	-	(162,366)
Change in Net Position	496,991	508,606	141,469	1,147,066
Beginning net position	8,983,340	1,916,703	557,835	11,457,878
Ending Net Position	\$ 9,480,331	\$ 2,425,309	\$ 699,304	\$ 12,604,944

See Notes to Financial Statements.

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CITY OF LIBERTY HILL, TEXAS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended September 30, 2015

	Sewer	Wastewater Treatment	Water	Total Business-Type Activities
<u>Cash Flows from Operating Activities</u>				
Receipts from customers	\$ 405,278	\$ 2,856,903	\$ 683,466	\$ 3,945,647
Payments for costs of services net of retainage and accounts payables	361,769	(1,262,722)	(191,207)	(1,092,160)
Net Cash Provided by Operating Activities	767,047	1,594,181	492,259	2,853,487
<u>Cash Flows from Noncapital Financing Activities</u>				
Transfers (out) to other funds	361,898	(524,264)	-	(162,366)
Net Cash Provided (Used) by Noncapital Financing Activities	361,898	(524,264)	-	(162,366)
<u>Cash Flows from Capital and Related Financing Activities</u>				
Capital purchases	(2,431,510)	(744,007)	(728,992)	(3,904,509)
Debt proceeds	-	10,000,000	2,500,000	12,500,000
Principal paid on capital debt	-	(140,000)	(240,000)	(380,000)
Interest and fiscal agent fees paid	-	(162,929)	(134,892)	(297,821)
Net Cash Provided (Used) by Capital and Related Financing Activities	(2,431,510)	8,953,064	1,396,116	7,917,670
<u>Cash Flows from Investing Activities</u>				
Interest received	276	29	92	397
Net Cash Provided by Investing Activities	276	29	92	397
Net Increase (Decrease) in Cash and Cash Equivalents	(1,302,289)	10,023,010	1,888,467	10,609,188
Beginning cash and cash equivalents	2,858,215	1,029,269	836,452	4,723,936
Ending Cash and Cash Equivalents	\$ 1,555,926	\$ 11,052,279	\$ 2,724,919	\$ 15,333,124
<u>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities</u>				
Operating income	\$ 134,817	\$ 1,195,770	\$ 276,269	\$ 1,606,856
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	157,101	124,869	42,373	324,343
Changes in Operating Assets and Liabilities:				
(Increase) Decrease in:				
Accounts receivable	(12,711)	62,305	(8,956)	40,638
Increase (Decrease) in:				
Accounts payable	487,440	181,605	212,273	881,318
Accrued interest	-	26,832	5,605	32,437
Due to other funds	400	-	-	400
Customer deposits	-	2,800	(35,305)	(32,505)
Net Cash Provided by Operating Activities	\$ 767,047	\$ 1,594,181	\$ 492,259	\$ 2,853,487

See Notes to Financial Statements.

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CITY OF LIBERTY HILL, TEXAS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended September 30, 2015

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

The City of Liberty Hill, Texas (the "City") was incorporated under the laws of the State of Texas in January 1999. The City operates as a "General Law" City, which provides for a "Mayor-Council" form of government.

The City provides the following services: public safety, highways and streets, sanitation, water and sewer services, and general administration.

The City is an independent political subdivision of the State of Texas governed by an elected council and a mayor and is considered a primary government. As required by generally accepted accounting principles, these basic financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the City's financial reporting entity. They present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operation. Additionally, as the City is considered a primary government for financial reporting purposes, its activities are not considered a part of any other governmental or other type of reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the City's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the City is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the City's financial reporting entity status is that of a primary government are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable, and considerations pertaining to organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Unit

Liberty Hill Economic Development Corporation

The Liberty Hill Economic Development Corporation (LHEDC) is a non-profit corporation organized under the Development Corporation Act of 1979 and covered by Section 4B of the Act. The LHEDC was organized exclusively for the purposes of benefiting and accomplishing public purposes of, and to act on behalf of, the City; and for the promotion and development of commercial, industrial, and manufacturing enterprises to promote and encourage employment and the public welfare. The LHEDC is governed by a board of directors appointed by the City Council. The LHEDC is responsible for managing a one-half percent sales tax for its economic development activities on behalf of the City. The LHEDC's budget requires approval from City Council.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

B. Government-Wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all activities of the primary government and its component unit. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

C. Basis of Presentation – Government-Wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the City's enterprise fund. Separate financial statements are provided for governmental funds and the proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the City's water, wastewater, and sewer operation functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the City's funds, including the blended component unit. Separate statements for each fund category – governmental and proprietary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

The City reports the following governmental funds:

The *general fund* is used to account for all financial transactions not properly includable in other funds. The principal sources of revenues include local property taxes, sales and franchise taxes, licenses and permits, fines and forfeitures, and charges for services. Expenditures include general administration, municipal court, police department, and parks and recreation. The general fund is always considered a major fund for reporting purposes.

The special revenue funds are used to account for proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The special revenue funds include the LHEDC and street maintenance fund. The City's LHEDC and street and maintenance fund are considered a nonmajor fund; however, the City has elected to present these funds as a major fund due to their significance.

The debt service fund is used to account for the payment of interest and principal on all general obligation bonds and other long-term debt of the City. The primary source of revenue for debt service is local property taxes. The debt service fund is considered a major fund for reporting purposes.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

The City reports the following enterprise fund:

The *enterprise funds* are used to account for the operations that provide water, sewer operations, and wastewater treatment. The services are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis will be financed or recovered primarily through user charges. The sewer, wastewater treatment, and water funds are considered major funds for reporting purposes.

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide and proprietary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year end). All other revenue items are considered to be measurable and available only when cash is received by the City.

F. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The City maintains a pooled cash and investments account. Each fund whose monies are deposited in the pooled cash and investment account has equity therein, and interest earned on the investment of these monies is allocated based upon relative equity at the previous month end. Amounts on deposit in interest-bearing accounts and other investments are displayed on the combined balance sheet as "cash and equity in pooled cash and investments."

2. Investments

In accordance with GASB Statement No. 31, *Accounting and Reporting for Certain Investments and External Investment Pools*, the City reports all investments at fair value, except for "money market investments" and "2a7-like pools." Money market investments, which are short-term, highly liquid debt instruments that may include U.S. Treasury and agency obligations, are reported at amortized costs. Investment positions in external investment pools that are operated in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, such as TexPool, are reported using the pools' share price.

The City has adopted a written investment policy regarding the investment of its funds as defined in the Public Funds Investment Act, Chapter 2256, Texas Government Code. In summary, the City is authorized to invest in the following:

- Direct obligations of the U.S. government
- Fully collateralized certificates of deposit
- Mutual funds of a specific type
- Statewide investment pools

3. Inventories and Prepaid Items

The costs of governmental fund type inventories are recorded as expenditures when the related liability is incurred (i.e., the purchase method). Certain payments to vendors reflect costs applicable to the future accounting period (prepaid expenditures) and are recognized as expenditures when utilized.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

4. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In accordance with GASB Statement No. 34, infrastructure has been capitalized retroactively. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest costs incurred in connection with the construction of enterprise fund capital assets are capitalized when the effects of capitalization materially impact the financial statements.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the City are depreciated using the straight-line method over the following estimated useful years:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 years
Furniture and fixtures	4-8 years
Infrastructure	40 years
Machinery and equipment	4-8 years
Water and sewer system	20-40 years
Buildings and improvements	10-40 years

5. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has three items that qualify for reporting in this category. Deferred charges have been recognized as a result of differences between the actuarial expectations and the actual economic experience and for the changes in actuarial assumptions related to the City's defined benefit pension plan. These amounts are deferred and amortized over the average of the expected service lives of pension plan members. A deferred charge has been recognized for employer pension plan contributions that were made subsequent to the measurement date through the end of the City's fiscal year. This amount is deferred and recognized as a reduction to the net pension liability during the measurement period in which the contributions were made. A deferred outflow of resources is also recognized for the difference between the projected and actual investment earnings on the pension plan assets. This amount is deferred and amortized over a period of five years.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

6. Compensated Employee Absences

It is the City's policy to permit employees to accumulate earned but unused vacation. Accumulated amounts, up to certain amounts, may be paid to employees upon termination of employment. The estimated amount of compensation for services provided that is expected to be liquidated with expendable, available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it when it matures or becomes due. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable, available financial resources are maintained separately and represent a reconciling item between the fund and government-wide presentations.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method, if material. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

The property tax rate is allocated each year between the general and debt service funds. The full amount estimated to be required for debt service on general obligation debt is provided by the tax along with interest earned in the debt service fund. Though a portion of the general obligation debt was directly related to the purchase of water and sewer infrastructure, the debt service expenditures are included in the governmental fund financial statements, as they are expected to be paid from debt service tax revenues instead of water system revenues.

Assets acquired under the terms of capital leases are recorded as liabilities and capitalized in the government-wide financial statements at the present value of net minimum lease payments at inception of the lease. In the year of acquisition, capital lease transactions are recorded as other financing sources and as capital outlay expenditures in the applicable fund. Lease payments representing both principal and interest are recorded as expenditures in the general fund upon payment with an appropriate reduction of principal recorded in the government-wide financial statements.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

8. Net Position Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

9. Fund Balance Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

10. Fund Balance Policies

Fund balances of governmental funds are reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

Amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact are classified as nonspendable fund balance. Amounts that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions are classified as restricted.

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

11. Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

12. Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas Municipal Retirement System (TMRS) and additions to/deductions from TMRS's fiduciary net position have been determined on the same basis as they are reported by TMRS. For this purpose, plan contributions are recognized in the period that compensation is reported for the employee, which is when contributions are legally due. Benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

G. Revenues and Expenditures/Expenses

1. Program Revenues

Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

2. Property Taxes

Property taxes are levied during September of each year, are due upon receipt of the City's tax bill, and become delinquent on February 1 of the following year. The City's tax lien exists from January 1 (the assessment date) each year until the taxes are paid. Penalties and interest accumulate on the unpaid accounts until July 1, at which time the delinquent accounts are turned over to the tax attorney for legal action.

3. Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services and operating contributions. The enterprise funds also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general fund. The original budget is adopted by the City Council prior to the beginning of the year. The legal level of control as defined in the approved budget is at the department level. The original and final budget are presented for the general and major special revenue fund. The City presents the final budget for the debt service fund. Appropriations lapse at the end of the year, excluding capital project budgets. Supplemental budget appropriations were made for the year ended September 30, 2015.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

As of September 30, 2015, the City had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Pool (TexPool)	\$ 595,525	0.00
Certificate of deposit	220,595	1.34
Total Investments	\$ 816,120	
Portfolio Weighted Average Maturity		0.36

Interest rate risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations and invest operating funds primarily in short-term securities.

Credit risk. State law and the City's investment policy limit investments to obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than "A" or its equivalent. Further, commercial paper must be rated not less than "A-1" or "P-1" or an equivalent rating by at least two nationally recognized credit rating agencies. As of September 30, 2015, the City's investments in TexPool were rated "AAAm" by Standard & Poor's. All other investments are guaranteed (either express or implied) by the full faith and credit of the United States government or the issuing U.S. agency.

Custodial credit risk – deposits. In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. The City's investment policy requires funds on deposit at the depository bank to be collateralized by securities. As of September 30, 2015, market values of pledged securities and FDIC exceeded bank balances.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City's investment policy requires that it will seek to safekeeping securities at financial institutions, avoiding physical possession. Further, all trades, where applicable, are executed by delivery versus payment to ensure that securities are deposited in the City's safekeeping account prior to the release of funds.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

TexPool

TexPool was established as a trust company with the Treasurer of the State of Texas as trustee, segregated from all other trustees, investments, and activities of the trust company. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The advisory board members review the investment policy and management fee structure. Finally, Standard & Poor's rate TexPool "AAAm". As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's, as well as to the office of the Comptroller of Public Accounts for review.

TexPool operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares.

B. Receivables

The following comprises receivable balances at year end:

	<u>General</u>	<u>Debt Service</u>	<u>LHEDC</u>	<u>Street Maintenance</u>
Property taxes	\$ 3,027	\$ 12,432	\$ -	\$ -
Other taxes	120,419	-	46,286	23,143
Less allowance	(369)	(1,157)	-	-
Total	\$ 123,077	\$ 11,275	\$ 46,286	\$ 23,143

	<u>Sewer</u>	<u>Wastewater</u>	<u>Water</u>
Accounts	\$ 30,090	\$ 198,301	\$ 97,544
Less allowance	(2,365)	(78,740)	(896)
Total	\$ 27,725	\$ 119,561	\$ 96,648

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

C. Capital Assets

A summary of changes in capital assets for the year is as follows:

	Beginning Balance	Increases	(Decreases)	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 209,987	\$ 158,334	\$ -	\$ 368,321
Construction in progress		42,029	-	42,029
	<u>209,987</u>	<u>200,363</u>	<u>-</u>	<u>410,350</u>
Other capital assets:				
Building and improvements	794,482	52,132	-	846,614
Machinery and equipment	461,882	134,318	(82,000)	514,200
	<u>1,256,364</u>	<u>186,450</u>	<u>(82,000)</u>	<u>1,360,814</u>
Less accumulated depreciation for:				
Building and improvements	(118,021)	(21,701)	-	(139,722)
Machinery and equipment	(458,865)	(6,034)	82,000	(382,899)
	<u>(576,886)</u>	<u>(27,735)</u>	<u>82,000</u>	<u>(522,621)</u>
Other capital assets, net	<u>679,478</u>	<u>158,715</u>	<u>-</u>	<u>838,193</u>
Governmental Activities Capital Assets, Net	\$ 889,465	\$ 359,078	\$ -	\$ 1,248,543
Net Investment in Capital Assets				\$ 1,248,543

Depreciation was charged to governmental functions as follows:

General government	\$ 19,140
Public safety	7,217
Public works	1,378
Total Governmental Activities Depreciation Expense	\$ 27,735

The following is a summary of changes in capital assets for business-type activities for the year:

	Beginning Balance	Increases	(Decreases)	Ending Balance
Business-Type Activities				
Capital assets not being depreciated:				
Land	\$ 1,044,670	\$ -	\$ -	\$ 1,044,670
Construction in progress	58,746	3,790,404	-	3,849,150
	<u>1,044,670</u>	<u>3,790,404</u>	<u>-</u>	<u>4,835,074</u>
Other capital assets:				
Wastewater treatment facility	4,081,916	114,105	-	4,196,021
Water system	1,694,907	-	-	1,694,907
Sewer system	6,284,046	-	-	6,284,046
	<u>12,060,869</u>	<u>114,105</u>	<u>-</u>	<u>12,174,974</u>
Less accumulated depreciation for:				
Wastewater treatment facility	(204,096)	(124,869)	-	(328,965)
Water system	(121,545)	(42,373)	-	(163,918)
Sewer system	(729,925)	(157,101)	-	(887,026)
	<u>(1,055,566)</u>	<u>(324,343)</u>	<u>-</u>	<u>(1,379,909)</u>
Other capital assets, net	<u>11,005,303</u>	<u>(210,238)</u>	<u>-</u>	<u>10,795,065</u>
Business-Type Activities Capital Assets, Net	\$ 12,049,973	\$ 3,580,166	\$ -	\$ 15,688,885

Plus unspent proceeds	11,469,750
Less associated debt	(17,640,000)
Net Investment in Capital Assets	\$ 9,518,635

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

Depreciation was charged to business-type functions as follows:

Water operations	\$ 42,373
Sewer operations	157,101
Wastewater collection operations	124,869
Total Business-Type Activities Depreciation Expense	<u>\$ 324,343</u>

D. Long-Term Debt

The following is a summary of changes in the City's total governmental long-term liabilities for the year. In general, the City uses the general and debt service funds to liquidate governmental long-term liabilities.

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
2006A Certificates of Obligation	\$ 980,000	\$ -	\$ (60,000)	\$ 920,000	* \$ 60,000
2006B Certificates of Obligation	4,955,000	-	(305,000)	4,650,000	* 315,000
Capital leases	4,700	-	(4,700)	-	-
Net pension liability	(6,751)	14,577	-	7,826	-
Compensated absences	16,515	30,580	(14,864)	32,231	29,008
Total Governmental Activities	<u>\$ 5,949,464</u>	<u>\$ 45,157</u>	<u>\$ (384,564)</u>	<u>\$ 5,610,057</u>	<u>\$ 404,008</u>
Long-term liabilities due in more than one year				<u>\$ 5,206,049</u>	
*Debt associated with business-type capital assets				<u>\$ 5,570,000</u>	

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

The following is a summary of changes in the City's total business-type long-term liabilities for the year. The City uses the water and wastewater service revenues to liquidate business-type long-term liabilities.

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Business-Type Activities:					
2012 Water Revenue Bonds	\$ 1,985,000	\$ -	\$ (90,000)	\$ 1,895,000	\$ 95,000
2012 Wastewater Treatment Facility Revenue Bonds	3,535,000	-	(140,000)	3,395,000	145,000
2014 Water System Revenue Bonds	-	2,500,000	(150,000)	2,350,000	140,000
2014 Wastewater Treatment Facility Revenue Bonds	-	10,000,000	-	10,000,000	520,000
Total Business-Type Activities	<u>\$ 5,520,000</u>	<u>\$ 12,500,000</u>	<u>\$ (380,000)</u>	<u>\$ 17,640,000</u>	<u>* \$ 900,000</u>
Long-term liabilities due in more than one year				<u>\$ 16,740,000</u>	
*Debt associated with business-type capital assets				<u>\$ 17,640,000</u>	

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

Governmental activities long-term debt at year end was comprised of the following debt issues:

Description	Rates	Balance
Certificates of Obligation		
Series 2006A	3.00-3.65%	\$ 920,000
Series 2006B	2.00-2.65%	4,650,000
Total Certificates of Obligation		5,570,000
Total Governmental Activities Long-Term Debt		\$ 5,570,000

Business-type activities long-term debt at year end was comprised of the following debt issues:

Description	Interest Rates	Balance
Revenue Bonds		
2012 Water Revenue Bond	1.00-4.85%	\$ 1,895,000
2012 Wastewater Treatment Facility	3.85%	3,395,000
2014 Water System Revenue Bond	3.01%	2,350,000
2014 Wastewater Treatment Facility	2.52%	10,000,000
Total Revenue Bonds		17,640,000
Total Business-Type Activities Long-Term Debt		\$ 17,640,000

The annual requirements to amortize debt issues outstanding at year end were as follows:

Year	Governmental Activities		Business-Type Activities	
Ending Sep. 30	Principal	Interest	Principal	Interest
2016	\$ 375,000	\$ 154,633	\$ 900,000	\$ 569,907
2017	390,000	146,185	960,000	504,409
2018	405,000	137,335	985,000	478,443
2019	420,000	127,910	1,015,000	451,644
2020	435,000	117,945	1,050,000	423,673
2021-2025	2,435,000	429,048	5,685,000	1,657,695
2026-2030	1,110,000	82,510	6,620,000	785,498
2031-2032			425,000	81,760
Total	\$ 5,570,000	\$ 1,195,566	\$ 17,640,000	\$ 4,953,029

During the fiscal year 2015, the City council approved two revenue bonds for \$12,500,000. \$2,500,000 is for water system construction and \$10,000,000 is for wastewater treatment facility construction. Debt service payments for both of these bonds will come from revenue from the water and wastewater funds.

Federal Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions consisting of complex regulations with respect to issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years for applicable bond issues. Accordingly, there is the risk that if such calculations are not performed, or not performed correctly, could result in a substantial liability to the City. The City periodically engages an arbitrage consultant to perform the calculations in accordance with the IRS rules and regulations.

E. Interfund Transactions

Transfers between the primary government funds during the year were as follows:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
General Fund	Wastewater Fund	\$ 162,366
Sewer Fund	Wastewater Fund	361,898
	Total	\$ 524,264

Amounts transferred between funds were related to operating activities.

The composition of interfund balances was as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Street Maintenance Fund	General Fund	\$ 2,228
Water Fund	Wastewater Fund	5,562
General Fund	Sewer Fund	400
LHEDC Fund	General Fund	22,446
Debt Service Fund	General Fund	52,270
	Total	\$ 82,906

Amounts recorded as due to/from are considered to be temporary loans and will be repaid during the following year.

F. Fund Equity

Funds restricted by enabling legislation are \$79,277, which are related to municipal court security and technology fees and Public Education Government fees.

G. Restatement of Net Position

The City implemented Government Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. As a result, the City has restated beginning net position to account for a net pension asset as of the initial measurement date, December 31, 2013. In addition, the City has restated beginning net position to record a deferred outflow for contributions made to the pension plan between the initial measurement date and the end of the prior fiscal year September 30, 2014.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

The beginning net position was restated as follows:

	<u>Governmental Activities</u>
Prior year ending net position as reported	\$ (3,073,358)
Restatement - Net pension asset	6,751
Restatement - Deferred outflows	8,008
Restated beginning net position	<u>\$ (3,058,599)</u>

IV. OTHER INFORMATION

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City participates along with 2,617 other entities in the Texas Municipal League's Intergovernmental Risk Pool (the "Pool"). The Pool purchases commercial insurance at a group rate for participants in the Pool. The City has no additional risk or responsibility to the Pool, outside of the payment of insurance premiums. The City has not significantly reduced insurance coverage or had settlements which exceeded coverage amounts for the past three years.

B. Contingent Liabilities

Amounts received or receivable from granting agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of payouts, and other economic and social factors. No claim liabilities are reported at year end.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

C. Pension Plan

Texas Municipal Retirement System

Plan Description

The City participates as one of 860 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the "TMRS Act") as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of TMRS with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS's defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available comprehensive annual financial report that can be obtained at www.tmrs.com.

All eligible employees of the City are required to participate in TMRS.

Benefits Provided

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS.

At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the City-financed monetary credits, with interest, were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payments options. Members may also choose to receive a portion of their benefit as a partial lump sum distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75 percent of the member's deposits and interest.

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	<u>2015</u>	<u>2014</u>
Employee deposit rate	7.00%	7.00%
Matching ratio (City to employee)	2 to 1	2 to 1
Years required for vesting	5	5
Service requirement eligibility (expressed as age/yrs of service)	60/5, 0/20	60/5, 0/20
Updated service credit	100% Repeating, Transfers	100% Repeating, Transfers
Annuity increase (to retirees)	70% of CPI Repeating	70% of CPI Repeating

Employees Covered by Benefit Terms

At the December 31, 2014 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive employees entitled to, but not yet receiving benefits	7
Active employees	11
Total	<u><u>18</u></u>

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

Contributions

The contribution rates for employees in TMRS are either five percent, six percent, or seven percent of employee gross earnings, and the City matching percentages are either 100 percent, 150 percent, or 200 percent, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Employees for the City were required to contribute seven percent of their annual gross earnings during the fiscal year. The contribution rates for the City were 2.35 percent and 2.78 percent in calendar years 2014 and 2015, respectively. The City's contributions to TMRS for the fiscal year ended September 30, 2015 were \$18,067 and were equal to the required contributions.

Net Pension Liability

The City's Net Pension Liability (NPL) was measured as of December 31, 2014, and the Total Pension Liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The TPL in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions:

Inflation	3.0% per year
Overall payroll growth	3.0% per year
Investment rate of return	7.0%, net of pension plan investment expense, including inflation

Salary increases were based on a service-related table. Mortality rates for active members, retirees, and beneficiaries were based on the gender-distinct RP2000 Combined Healthy Mortality Table, with male rates multiplied by 109 percent and female rates multiplied by 103 percent. The rates are projected on a fully generational basis by scale BB to account for future mortality improvements. For disabled annuitants, the gender-distinct RP2000 Disabled Retiree Mortality Table is used, with slight adjustments.

Actuarial assumptions used in the December 31, 2014 valuation were based on the results of actuarial experience studies. The experience study in TMRS was for the period January 1, 2006 through December 31, 2009, first used in the December 31, 2010 valuation. Healthy post-retirement mortality rates and annuity purchase rates were updated based on a Mortality Experience Investigation Study covering 2009 through 2011, and dated December 31, 2013. These assumptions were first used in the December 31, 2013 valuation, along with a change to the EAN actuarial cost method. Assumptions are reviewed annually. No additional changes were made for the 2014 valuation.

The long-term expected rate of return on pension plan investments is seven percent. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TMRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation, as well as the production of income, in order to satisfy the short-term and long-term funding needs of TMRS.

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (Arithmetic)
Domestic Equity	17.5%	4.80%
International Equity	17.5%	6.05%
Core Fixed Income	30.0%	1.50%
Non-Core Fixed Income	10.0%	3.50%
Real Return	5.0%	1.75%
Real Estate	10.0%	5.25%
Absolute Return	5.0%	4.25%
Private Equity	5.0%	8.50%
Total	100.0%	

Discount Rate

The discount rate used to measure the TPL was seven percent. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Changes in the NPL

	Increase (Decrease)		
	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Changes for the year:			
Service cost	\$ 40,516	\$ -	\$ 40,516
Interest	17,896	-	17,896
Difference between expected and actual experience	21,818	-	21,818
Contributions - employer	-	12,443	(12,443)
Contributions - employee	-	39,026	(39,026)
Net investment income	-	14,346	(14,346)
Benefit payments, including refunds of employee contributions	(16,899)	(16,899)	-
Administrative expense	-	(150)	150
Other changes	-	(12)	12
Net Changes	63,331	48,754	14,577
Balance at December 31, 2013	243,843	250,594	(6,751)
Balance at December 31, 2014	\$ 307,174	\$ 299,348	\$ 7,826

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

Sensitivity of the NPL to Changes in the Discount Rate

The following presents the NPL of the City, calculated using the discount rate of seven percent; as well as what the City's NPL would be if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current rate:

	1% Decrease in Discount Rate (6.0%)	Discount Rate (7.0%)	1% Increase in Discount Rate (8.0%)
City's Net Pension Liability	\$ 52,117	\$ 7,826	\$ (28,820)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in a separately-issued TMRS financial report. That report may be obtained on the Internet at www.tmr.com.

Pension Expense and Deferred Outflows/Deferred Inflows of Resources Related to Pensions

For the fiscal year ended September 30, 2015, the City recognized pension expense of \$7,256.

At September 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 17,207	\$ -
Difference between projected and actual investment earnings	2,557	-
Contributions subsequent to the measurement date	14,145	-
Total	\$ 33,909	\$ -

\$14,145 is reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the NPL for the fiscal year ending September 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended September 30:	Pension Expense
2015	\$ 5,250
2016	5,250
2017	5,250
2018	4,014
Total	\$ 19,764

CITY OF LIBERTY HILL, TEXAS
NOTES TO FINANCIAL STATEMENTS (Continued)
For the Year Ended September 30, 2015

D. Other Post Employment Benefits

TMRS Supplemental Death Benefit Fund

Plan Description

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by TMRS known as the Supplemental Death Benefits Fund (SDBF). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under, and discontinue participation in, the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death); retired employees are insured for \$7,500; this coverage is an "other post employment benefit," or OPEB. For the year ended September 30, 2015, the City offered the supplemental death benefit to both active and retired employees.

Contributions

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers.

The City's contributions to the TMRS SDBF for the fiscal years ended 2015, 2014, and 2013 were \$220, \$144, and \$118, respectively, which equaled the required contributions each year. The City's contribution rates for the past three years are shown below:

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual Req. Contrib. (Rate)	0.00%	0.00%	0.00%
Actual Contribution Made	0.00%	0.00%	0.00%
Percentage of ARC Contrib.	100.00%	100.00%	100.00%

REQUIRED SUPPLEMENTARY INFORMATION

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended September 30, 2015

	Original Budget	Budget as Amended	Actual	Variance Positive (Negative)
Revenues				
Property taxes	\$ 104,951	\$ 115,000	\$ 122,903	\$ 7,903
Sales taxes	461,933	501,800	546,472	44,672
Franchise and local taxes	120,000	113,000	106,269	(6,731)
Fines and forfeitures	168,269	136,423	132,137	(4,286)
Licenses and permits	272,020	510,400	565,546	55,146
Intergovernmental	350,000	345,000	-	(345,000)
Other	689,231	376,588	141,237	(235,351)
Total Revenues	2,166,404	2,098,211	1,614,564	(483,647)
Expenditures				
General administration	1,048,118	979,494	555,269	424,225
Municipal court	186,363	213,615	141,353	72,262
Police department	523,673	562,405	504,167	58,238
Parks and recreation	82,806	131,505	108,155	23,350
Total Expenditures	1,840,960	1,887,019	1,308,944	578,075
Excess of Revenues Over Expenditures	325,444	211,192	305,620	94,428
Other Financing Sources (Uses)				
Transfers	-	-	162,366	162,366
Total Other Financing Sources	-	-	162,366	162,366
Net Change in Fund Balance	\$ 325,444	\$ 211,192	467,986	\$ 256,794
Beginning fund balance			832,758	
Ending Fund Balance			\$ 1,300,744	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
LIBERTY HILL ECONOMIC DEVELOPMENT CORPORATION FUND
For the Year Ended September 30, 2015

	<u>Original Budget</u>	<u>Budget as Amended</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>				
Sales taxes	\$ 208,171	\$ 226,000	\$ 258,124	\$ 32,124
Other	1,881	3,000	3,035	35
Total Revenues	<u>210,052</u>	<u>229,000</u>	<u>261,159</u>	<u>32,159</u>
<u>Expenditures</u>				
General government	315,600	381,654	237,441	144,213
Total Expenditures	<u>315,600</u>	<u>381,654</u>	<u>237,441</u>	<u>144,213</u>
Net Change in Fund Balance	<u>\$ (105,548)</u>	<u>\$ (152,654)</u>	23,718	<u>\$ 176,372</u>
Beginning fund balance			<u>710,348</u>	
Ending Fund Balance			<u>\$ 734,066</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
STREET MAINTENANCE FUND
For the Year Ended September 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<u>Revenues</u>				
Sales taxes	\$ 116,233	\$ 138,000	\$ 142,502	\$ 4,502
Other	579,404	587,249	49,911	(537,338)
Total Revenues	<u>695,637</u>	<u>725,249</u>	<u>192,413</u>	<u>(532,836)</u>
<u>Expenditures</u>				
Street maintenance	673,736	669,550	179,544	490,006
Total Expenditures	<u>673,736</u>	<u>669,550</u>	<u>179,544</u>	<u>490,006</u>
Net Change in Fund Balance	<u>\$ 21,901</u>	<u>\$ 55,699</u>	12,869	<u>\$ (42,830)</u>
Beginning fund balance			<u>367,697</u>	
Ending Fund Balance			<u>\$ 380,566</u>	

Notes to Required Supplementary Information:

1. Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
TEXAS MUNICIPAL RETIREMENT SYSTEM
September 30, 2015

	Measurement Year 2014*
Total Pension Liability	
Service cost	\$ 40,516
Interest (on the total pension liability)	17,896
Difference between expected and actual experience	21,818
Benefit payments, including refunds of employee contributions	(16,899)
Net Change in Total Pension Liability	63,331
Beginning total pension liability	243,843
Ending Total Pension Liability	\$ 307,174
Plan Fiduciary Net Position	
Contributions - employer	\$ 12,443
Contributions - employee	39,026
Net investment income	14,346
Benefit payments, including refunds of employee contributions	(16,899)
Administrative expense	(150)
Other	(12)
Net Change in Plan Fiduciary Net Position	48,754
Beginning plan fiduciary net position	250,594
Ending Plan Fiduciary Net Position	\$ 299,348
Net Pension Liability	\$ 7,826
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.45%
Covered Employee Payroll	557,512
Net Pension Liability as a Percentage of Covered-Employee Payroll	(1.40%)

Notes to Schedule:

*Only one year of information is currently available. The City will build this schedule over the next-nine year period.

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF CONTRIBUTIONS
TEXAS MUNICIPAL RETIREMENT SYSTEM
For the Year Ended September 30, 2015

	<u>Fiscal Year</u> <u>2015*</u>
Actuarially determined contribution	\$ 18,067
Contributions in relation to the actuarially determined contribution	18,067
Contribution deficiency (excess)	<u>\$</u>
Covered employee payroll	\$ 557,512
Contributions as a percentage of covered employee payroll	3.24%

Notes to Required Supplementary Information:

*Only one year of information is currently available. The City will build this schedule over the next nine-year period.

1. Valuation Date:

Actuarially determined contribution rates are calculated as of December 31 and become effective in January, 13 months later.

2. Methods and Assumptions Used to Determine Contribution Rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	29 years
Asset valuation method	10 year smoothed market; 15% soft corridor
Inflation	3.0%
Salary Increases	3.50% to 12.0% including inflation
Investment rate of return	7.0%
Retirement age	Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2010 valuation pursuant to an experience study of the period 2005-2009.
Mortality	RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB.

3. Other Information:

There were no benefit changes during the year.

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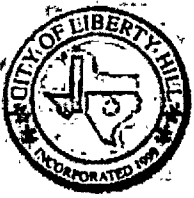
OTHER SUPPLEMENTARY INFORMATION

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CITY OF LIBERTY HILL, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended September 30, 2015

	Final Budget	Actual	Variance Positive (Negative)
<u>Revenues</u>			
Property taxes	\$ 519,633	\$ 535,571	\$ 15,938
Other	-	94	94
Total Revenues	519,633	535,665	16,032
<u>Expenditures</u>			
Principal	365,000	365,000	-
Interest expense	154,633	154,633	-
Total Expenditures	519,633	519,633	-
Net Change in Fund Balance	\$ -	16,032	\$ 16,032
Beginning fund balance		82,231	
Ending Fund Balance		\$ 98,263	

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CITY OF LIBERTY HILL, TEXAS

City of Liberty Hill

Annual Budget

Fiscal Year 2015-2016

Adopted September 14, 2015

This budget will raise more revenue from property taxes than last year's budget by an amount of \$29,903, which is a 4.88% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$9,411.73.

The record vote of each member of the governing body by name voting on the adoption of the budget is as follows:

Wendell McLeod
Elizabeth Branigan
Dr. Ron Rhea
Troy Whitehead
Liz Rundzieher

	2014-2015	2015-2016
Property Tax Rate	\$0.536426/\$100	\$0.527842/\$100
Effective Tax Rate	\$0.528218/\$100	\$0.503268/\$100
Effective Maintenance and Operations Tax Rate	\$0.090799/\$100	\$0.092883/\$100
Rollback Tax Rate	\$0.521147/\$100	\$0.527842/\$100
Rollback Maintenance and Operations Tax Rate	\$0.083728/\$100	\$0.100313/\$100
Debt Rate	\$0.437419/\$100	\$0.427529/\$100
Total Amount of Municipal Debt Obligations	\$519,632.50	\$521,185.00

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

10 - GENERAL FUND

	2012-2013 ACTUAL	2012-2014 ACTUAL	CURRENT BUDGET	2014-2015 YEAR-TO-DATE ACTUAL	2014-2015 PROJECTED YEAR END	2015-2016 REQUESTED BUDGET OR	2015-2016 ADOPTED BUDGET SELECTED
ADMINISTRATION							
TAXES							
10-4-10-4000 Property Tax Current	0	90,892	115,000	121,865	121,520	122,286	122,286
10-4-10-4001 Property Tax Delq	0	0	0	0	0	0	0
10-4-10-4002 Sales Tax	0	429,971	492,000	422,887	499,775	542,820	542,820
10-4-10-4004 Mixed Beverage Tax	0	8,550	9,800	9,398	8,962	8,800	8,800
TOTAL TAXES	0	529,413	616,800	555,151	620,264	672,906	672,906
FRANCHISE FEES							
10-4-10-4100 Franchise Fees - Cable	0	48,562	50,000	42,204	42,000	40,000	40,000
10-4-10-4102 Franchise Fees - Disposal	0	8,116	10,000	12,191	15,500	10,000	10,000
10-4-10-4104 Franchise Fees - Electric	0	49,475	52,000	49,842	53,000	50,000	50,000
10-4-10-4150 Consent Agreements	0	25,000	0	0	0	0	0
10-4-10-4160 Master Development Agreements	0	200,000	150,000	0	150,000	0	150,000
TOTAL FRANCHISE FEES	0	221,154	263,000	106,227	261,500	100,000	250,000
CHARGE FOR SERVICES							
10-4-10-4230 Open Records Revenue	0	0	200	108	132	100	100
10-4-10-4240 WWTTP Operation	0	0	0	0	61,822	272,000	272,000
TOTAL CHARGE FOR SERVICES	0	0	200	108	61,954	372,100	372,100
PERMITS							
10-4-10-4300 Building Permits	0	135,501	25,000	57,580	65,000	50,000	50,000
10-4-10-4310 Sign Permits	0	3,474	2,600	2,128	4,000	4,500	4,500
10-4-10-4320 Permits UDC	0	47,881	250,000	277,370	255,000	250,000	275,000
10-4-10-4320 Alcoholic Beverage Permits	0	0	1,500	2,495	2,500	1,500	1,500
10-4-10-4290 Other Permits	0	520	100	100	100	100	100
TOTAL PERMITS	0	187,276	380,200	240,673	428,600	406,100	221,100
OTHER INCOME							
10-4-10-4600 Other Income	0	6,561	218,782	245,078	219,000	300,424	284,435
10-4-10-4610 Sale of Assets	0	0	6,290	6,390	6,290	0	0
10-4-10-4615 Credit Card Fees	0	0	1,800	2,529	2,500	2,500	2,500
TOTAL OTHER INCOME	0	6,561	226,572	272,997	227,890	202,924	286,935
INVESTMENT INCOME							
10-4-10-4700 Interest Income	0	61	15	12	15	15	15
10-4-10-4810 Grants - Downtown Sidewalk	0	0	245,000	0	345,000	288,800	288,800
TOTAL INVESTMENT INCOME	0	61	245,015	12	345,015	288,815	288,815
TOTAL ADMINISTRATION	0	1,054,565	1,841,788	1,276,178	1,952,239	2,142,855	2,202,856

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 2

10 -GENERAL FUND

	2012-2013 ACTUAL	2013-2014 ACTUAL	CURRENT BUDGET	2014-2015 YEAR-TO-DATE ACTUAL	2014-2015 PROJECTED YEAR END	2015-2016 REQUESTED BUDGET OR	2015-2016 ADOPTED BUDGET SELECTED
POLICE DEPARTMENT							
CHARGE FOR SERVICES							
10-4-20-4230 PD - Fees	0	2,086	600	619	600	15,000	1,000
TOTAL CHARGE FOR SERVICES	0	2,086	600	619	600	15,000	1,000
OTHER INCOME							
10-4-20-4600 PD - Other Income	0	1,620	26,986	27,272	27,272	0	0
10-4-20-4610 Sale of Assets	0	0	0	9,788	0	0	0
TOTAL OTHER INCOME	0	1,620	26,986	37,060	27,272	0	0
INVESTMENT INCOME							
10-4-20-4700 PD - Interest	0	0	0	0	0	0	0
10-4-20-4840 PD - Forfeitures & Seizures	0	0	0	0	0	0	0
10-4-20-4850 PD - LEOSE Grant	0	908	0	0	0	0	0
10-4-20-4860 PD - COMPTROLLER TRAINING	0	0	912	912	912	0	0
TOTAL INVESTMENT INCOME	0	908	912	912	912	0	0
TOTAL POLICE DEPARTMENT	0	4,614	28,498	38,590	28,784	15,000	1,000
MUNICIPAL COURT							
COURT							
10-4-30-4400 MC - Fines	0	69,044	103,000	78,423	94,330	96,000	96,000
10-4-30-4420 MC - Time Payment Local EF	0	222	1,000	990	1,182	1,000	1,000
10-4-30-4430 MC - Security Rev Restrict	0	1,649	1,125	1,724	2,075	2,000	2,000
10-4-30-4435 MC - Technology Rev Restrict	0	2,189	2,800	2,297	2,766	1,900	1,900
10-4-30-4450 MC - Bond Revenue	0	(250)	0	0	0	0	0
TOTAL COURT	0	72,854	107,925	83,434	100,353	100,900	100,900
TOTAL MUNICIPAL COURT	0	72,854	107,925	83,434	100,353	100,900	100,900
PARKS & RECREATION							
TAXES							
10-4-40-4050 Parkland Fee In lieu	0	30,540	120,000	85,140	85,140	87,000	87,000
TOTAL TAXES	0	30,540	120,000	85,140	85,140	87,000	87,000
INVESTMENT INCOME							
10-4-40-4880 P & R - Grants	0	52,556	0	0	0	0	0
TOTAL INVESTMENT INCOME	0	52,556	0	0	0	0	0
TOTAL PARKS & RECREATION	0	83,096	120,000	85,140	85,140	87,000	87,000
TOTAL REVENUES	0	1,215,129	2,098,211	1,483,343	2,167,916	2,346,755	2,391,756

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 3

10 - GENERAL FUND
ADMINISTRATION

DEPARTMENTAL EXPENDITURES	2012-2013	2013-2014	CURRENT	2014-2015	PROJECTED	2015-2016	
	ACTUAL	ACTUAL	BUDGET	YEAR-TO-DATE ACTUAL	YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
PERSONNEL							
10-5-10-5100 Salaries	0	45,795	200,000	157,069	200,000	260,000	260,000
10-5-10-5105 Overtime	0	0	600	391	800	1,000	1,000
10-5-10-5106 Auto Allowance	0	4,125	5,000	3,392	5,000	5,000	5,000
10-5-10-5110 FICA & Medicare	0	52,856	2,600	15,345	19,000	17,000	17,000
10-5-10-5112 TWC	0	2,825	900	299	900	1,000	1,000
10-5-10-5115 Retirement	0	4,189	10,000	6,242	10,000	16,000	28,000
10-5-10-5120 Health Insurance	0	2,716	28,000	14,223	28,000	20,000	20,000
10-5-10-5150 Training	0	1,622	15,000	2,393	15,000	15,000	15,000
10-5-10-5155 Travel Reimbursement	0	2,284	10,000	7,219	10,000	12,000	13,000
TOTAL PERSONNEL	0	116,613	272,500	206,592	288,700	347,000	359,000
CONTRACTUAL SERVICES							
10-5-10-5200 Prof Fees - Accounting	0	1,519	4,800	0	0	5,000	5,000
10-5-10-5201 Prof Fees - Consultant	0	2,708	0	0	0	0	0
10-5-10-5202 Prof Fees - Appraisal	0	4,727	350	313	350	0	0
10-5-10-5203 Prof Fees - Attorney/Legal	0	47,190	60,000	28,372	60,000	60,000	60,000
10-5-10-5204 Prof Fees - Audit	0	19,338	4,000	3,779	4,000	8,000	6,000
10-5-10-5205 Prof Fees - Building Inspec	0	34,320	42,000	33,066	42,000	12,000	12,000
10-5-10-5206 Prof Fees - City Planning	0	13,686	7,500	7,456	15,000	12,000	12,000
10-5-10-5207 Prof Fees - Engineering	0	17,832	35,000	26,535	36,000	35,000	35,000
10-5-10-5208 Prof Fees - Other	0	8,413	11,000	10,787	13,000	10,000	10,000
10-5-10-5210 Uniforms	0	0	0	0	0	1,000	1,000
10-5-10-5211 Outside Services	0	265	20	94	0	1,000	1,000
10-5-10-5212 Outside Serv Bookkeeping	0	10,165	0	0	0	0	0
10-5-10-5213 Outside Serv Ozarks	0	264	300	290	300	500	500
10-5-10-5215 Dues & Subscriptions	0	3,363	4,000	3,781	4,000	4,000	4,000
10-5-10-5216 WWT Operations	0	0	0	0	62,000	316,200	316,200
10-5-10-5217 Tax Collection Fees	0	0	4,000	3,836	6,000	6,000	6,000
10-5-10-5230 Janitorial Service	0	1,367	4,000	3,205	4,000	4,000	4,000
10-5-10-5240 Utilities Electric	0	10,471	9,000	7,224	9,000	12,000	12,000
10-5-10-5245 Insurance	0	522	0	0	0	0	0
10-5-10-5246 Property & Liability Insur	0	6,676	8,617	8,616	8,617	11,000	11,000
10-5-10-5247 WC Insurance	0	822	1,177	1,177	1,177	1,500	1,500
10-5-10-5250 Telephone/Cell Phone/Intern	0	4,902	5,900	3,402	4,000	7,500	7,500
10-5-10-5255 Advertising	0	2,444	2,000	1,861	2,500	3,000	3,000
10-5-10-5256 Consent Agreement - Caught	0	13,665	3,000	2,917	5,000	0	0
10-5-10-5257 Consent Agxmnt - MUD 17 Rd	0	215	300	347	500	0	0
10-5-10-5258 PDD Agreement - BLW	0	1,175	3,000	3,840	6,000	0	0
10-5-10-5260 Bank & CC Charges & Fees	0	80	250	300	185	250	250
10-5-10-5265 Software & Maintenance	0	37,592	7,000	462	7,000	17,000	17,000
10-5-10-5270 City Wide Cleanup	0	50	400	227	200	1,000	1,000
10-5-10-5271 Other City Programs	0	39	25,000	17,723	25,000	25,000	25,000
10-5-10-5272 Election Expenses	0	3,620	0	0	0	4,000	4,000
10-5-10-5275 Equipment Rental	0	2,532	8,500	7,517	8,500	12,000	12,000
10-5-10-5280 Storage	0	0	0	129	200	1,000	1,000
TOTAL CONTRACTUAL SERVICES	0	248,919	252,714	177,355	324,529	569,950	569,950

8-21-2015 09:54 AM

CITY OF LIBERTY WILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE 4

10 -GENERAL FUND
ADMINISTRATION

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	(----- 2014-2015 -----)			(----- 2015-2016 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
MATERIALS & SUPPLIES							
10-5-10-5300 Office Supplies	0	2,700	5,600	3,669	5,600	5,600	5,600
10-5-10-5305 Office Equipment	0	1,498	3,250	591	3,250	5,000	5,000
10-5-10-5306 Office Furniture	0	821	0	0	0	5,000	5,000
10-5-10-5310 Books & Publications	0	375	1,000	381	1,000	2,000	2,000
10-5-10-5320 Printing	0	3,050	100	190	150	500	500
10-5-10-5330 Janitorial Supplies	0	0	1,000	700	1,000	2,000	2,000
10-5-10-5340 Postage & Freight	0	1,319	1,600	1,194	1,650	2,000	2,000
10-5-10-5350 Fuel	0	0	100	39	100	3,500	3,500
10-5-10-5390 Miscellaneous Expense	0	0	3,150	3,410	3,150	0	0
TOTAL MATERIALS & SUPPLIES	0	9,763	15,800	10,174	15,900	25,600	25,600
MAINTENANCE							
10-5-10-5400 Building Maintenance	0	15,634	6,000	3,953	6,000	10,000	10,000
10-5-10-5410 Landscape & Grounds Mainto	0	50	480	7,323	6,000	7,000	7,000
10-5-10-5420 Vehicle Maintenance	0	126	0	0	0	5,000	5,000
TOTAL MAINTENANCE	0	15,810	6,480	11,276	12,000	22,000	22,000
CAPITAL OUTLAY							
10-5-10-5500 CP - Downtown Sidewalks CD	0	680	331,000	18,062	331,000	287,000	287,000
10-5-10-5501 CP - Downtown SW -CDBG Eng	0	1,360	29,000	4,480	29,000	6,800	6,800
10-5-10-5502 Vehicle - Code Compliance	0	0	18,000	0	18,000	18,000	18,000
10-5-10-5504 CP - 51 CR 279	0	0	54,000	58,334	60,000	0	0
TOTAL CAPITAL OUTLAY	0	2,040	432,000	80,885	438,000	311,800	311,800
TOTAL ADMINISTRATION	0	393,145	979,494	486,282	1,079,129	1,276,350	1,288,350

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 5

10 -GENERAL FUND
POLICE DEPARTMENT

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
PERSONNEL							
10-5-20-5100 Salaries	0	236,745	234,000	187,074	234,000	320,000	283,000
10-5-20-5105 Overtime	0	0	0	0	0	0	0
10-5-20-5106 Auto Allowance	0	0	0	0	0	0	0
10-5-20-5110 FICA & Medicare	0	0	18,000	14,609	18,000	22,000	22,000
10-5-20-5112 TWC	0	0	0	- 48	100	1,200	1,200
10-5-20-5115 Retirement	0	5,291	10,000	6,688	10,000	22,000	22,000
10-5-20-5120 Health Insurance	0	14,403	27,000	16,413	27,000	27,000	25,000
10-5-20-5150 Training	0	1,898	2,000	950	2,000	4,500	4,500
10-5-20-5155 Travel Reimbursement	0	0	0	122	150	500	500
TOTAL PERSONNEL	0	258,336	291,000	225,903	291,250	397,200	358,200
CONTRACTUAL SERVICES							
10-5-20-5200 Prof Fees - Accounting	0	0	0	0	0	0	0
10-5-20-5210 Uniforms	0	1,979	4,000	2,353	4,000	6,000	6,000
10-5-20-5211 Outside Services	0	170	0	0	0	0	0
10-5-20-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
10-5-20-5213 Outside Serv Oasata	0	389	400	379	400	500	500
10-5-20-5215 Oues & Subscriptions	0	0	0	0	0	400	400
10-5-20-5216 Outside Serv- TCOLE	0	105	105	70	100	200	200
10-5-20-5217 DS per Williamson Co Child	0	5,000	5,000	5,000	5,000	5,000	5,000
10-5-20-5224 Animal Control	0	100	0	0	0	0	0
10-5-20-5230 Janitorial Service	0	295	2,000	1,285	2,000	2,000	2,000
10-5-20-5240 Utilities Electric	0	3,442	3,500	2,512	3,500	3,500	3,500
10-5-20-5245 Insurance	0	4,218	0	0	0	0	0
10-5-20-5246 Property & Liability Insur	0	5,599	17,000	9,407	10,000	17,000	17,000
10-5-20-5247 WC Insurance	0	5,396	9,000	7,072	7,500	16,000	16,000
10-5-20-5250 Telephon/Cell Phone/Intern	0	7,802	12,000	9,580	12,000	15,500	15,500
10-5-20-5252 Communications Services	0	4,662	17,000	4,602	4,000	14,000	14,000
10-5-20-5255 Advertising	0	0	0	0	0	0	0
10-5-20-5260 Bank & CC Charges & Fees	0	0	0	0	0	0	0
10-5-20-5265 Software & Maintenance	0	2,170	3,000	4,037	4,500	3,000	3,000
10-5-20-5275 Equipment Rental	0	2,530	3,000	3,392	3,500	4,000	4,000
10-5-20-5280 Storage	0	1,140	3,000	3,166	4,500	0	0
TOTAL CONTRACTUAL SERVICES	0	44,997	79,003	51,616	61,000	87,100	87,100
MATERIALS & SUPPLIES							
10-5-20-5300 Office Supplies	0	339	1,500	678	1,500	1,000	1,000
10-5-20-5305 Office Equipment	0	90	2,000	699	2,000	1,200	1,200
10-5-20-5306 Office Furniture	0	488	0	0	0	800	800
10-5-20-5307 Law Enforcement Equipment	0	1,579	19,000	17,941	19,000	3,000	3,000
10-5-20-5310 Books & Publications	0	0	0	97	100	200	200
10-5-20-5320 Printing	0	0	0	0	0	500	500
10-5-20-5330 Janitorial Supplies	0	200	500	209	500	500	500
10-5-20-5340 Postage & Freight	0	25	500	470	650	500	500
10-5-20-5342 Storage	0	0	0	0	0	500	500
10-5-20-5350 Fuel	0	16,317	26,000	13,166	26,000	26,000	26,000
10-5-20-5360 Canine Expense	0	0	2,500	1,908	2,500	3,000	3,000

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 6

10 - GENERAL FUND
POLICE DEPARTMENT

	2012-2013	2013-2014	(----- 2014-2015 -----)	(----- 2015-2016 -----)
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	CURRENT BUDGET YEAR-TO-DATE ACTUAL PROJECTED YEAR END REQUESTED BUDGET OR SELECTED	ADOPTED BUDGET SELECTED
10-5-20-5390 Miscellaneous Expense	0	0	500	0
TOTAL MATERIALS & SUPPLIES	0	18,958	52,900	35,167
MAINTENANCE				
10-5-20-5400 Building Maintenance	0	1,231	7,000	4,282
10-5-20-5410 Landscape & Grounds Mainte	0	100	900	150
10-5-20-5420 Vehicle Maintenance	0	13,512	10,000	3,568
TOTAL MAINTENANCE	0	14,843	17,900	7,999
CAPITAL OUTLAY				
10-5-20-5502 Vehicle Leases	0	17,051	122,000	4,263
10-5-20-5503 Vehicles	0	0	0	117,922
TOTAL CAPITAL OUTLAY	0	17,051	122,000	122,184
TOTAL POLICE DEPARTMENT	0	354,185	562,405	442,870
				545,163
				675,000
				591,000

6-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 7

10 - GENERAL FUND
MUNICIPAL COURT

DEPARTMENTAL EXPENDITURES	2012-2013	2013-2014	2014-2015	2014-2015	2014-2015	2015-2016	2015-2016
	ACTUAL	ACTUAL	BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
PERSONNEL							
10-5-30-5100 Salaries	0	32,247	54,000	46,072	55,000	76,000	76,000
10-5-30-5105 Overtime	0	0	0	0	0	0	0
10-5-30-5106 Auto Allowance	0	0	0	0	0	0	0
10-5-30-5110 FICA & Medicare	0	0	4,000	3,597	4,500	4,500	4,500
10-5-30-5112 TWC	0	0	0	20	50	400	400
10-5-30-5115 Retirement	0	908	1,600	1,115	1,600	4,500	4,500
10-5-30-5120 Health Insurance	0	3,907	7,000	3,671	7,000	5,000	5,000
10-5-30-5150 Training	0	1,448	2,000	200	2,000	1,000	1,000
10-5-30-5155 Travel Reimbursement	0	360	0	1,234	2,000	1,500	1,500
TOTAL PERSONNEL	0	38,970	68,600	55,909	72,150	92,900	92,900
CONTRACTUAL SERVICES							
10-5-30-5200 Prof Fees - Accounting	0	0	0	0	0	0	0
10-5-30-5203 Prof Fees - Prosecutor	0	6,644	13,000	10,724	14,500	13,000	13,000
10-5-30-5209 Prof Fees Judge	0	7,406	9,000	6,781	9,000	13,000	13,000
10-5-30-5210 Uniforms	0	0	0	700	700	300	300
10-5-30-5211 Outside Services	0	160	6,000	2,422	2,500	3,000	3,000
10-5-30-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
10-5-30-5213 Outside Serv Orarka	0	157	165	73	100	150	150
10-5-30-5214 Outside Serv Omnibus of T	0	2,166	3,000	0	0	0	0
10-5-30-5215 Dues & Subscriptions	0	245	350	360	300	350	350
10-5-30-5216 Outside Serv Warrant Fee P	0	350	350	300	350	0	0
10-5-30-5217 Warrant Fees Pd ColM	0	0	5,000	0	0	5,000	5,000
10-5-30-5229 State Court Fees Due	0	42,234	60,000	11,332	0	0	0
10-5-30-5230 Janitorial Service	0	980	2,800	2,321	3,000	2,800	2,800
10-5-30-5240 Utilities Electric	0	2,686	2,500	1,807	2,000	2,500	2,500
10-5-30-5245 Insurance	0	0	0	0	0	0	0
10-5-30-5246 Property & Liability Insur	0	0	0	0	0	0	0
10-5-30-5247 MC Insurance	0	0	0	0	0	0	0
10-5-30-5250 Telephone/Cell Phone/Intern	0	2,824	3,500	3,226	4,000	4,000	4,000
10-5-30-5255 Advertising	0	0	100	0	100	100	100
10-5-30-5260 Bank & CC Charges & Fees	0	0	200	862	1,000	900	900
10-5-30-5261 Collection Agency Fees	0	2,559	4,000	655	0	0	0
10-5-30-5265 Software & Maintenance	0	4,405	10,000	10,020	13,500	15,000	15,000
10-5-30-5275 Equipment Rental	0	5,294	6,500	2,222	3,000	5,000	5,000
TOTAL CONTRACTUAL SERVICES	0	78,110	126,465	53,806	54,050	65,100	65,100
MATERIALS & SUPPLIES							
10-5-30-5300 Office Supplies	0	1,471	2,500	1,879	2,500	2,500	2,500
10-5-30-5305 Office Equipment	0	0	0	0	0	0	0
10-5-30-5310 Books & Publications	0	48	100	0	100	100	100
10-5-30-5320 Printing	0	537	250	0	0	400	400
10-5-30-5330 Janitorial Supplies	0	0	1,000	363	500	1,000	1,000
10-5-30-5340 Postage & Freight	0	485	750	255	500	750	750
10-5-30-5350 Fuel	0	0	0	0	0	1,000	1,000
10-5-30-5390 Miscellaneous Expenses	0	15	150	0	0	200	200
TOTAL MATERIALS & SUPPLIES	0	2,556	4,750	2,497	3,600	5,950	5,950

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 8

10 -GENERAL FUND
MUNICIPAL COURT

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
MAINTENANCE							
10-5-30-5400 Building Maintenance	0	2,278	4,000	595	2,000	52,000	52,000
10-5-30-5410 Landscape & Grounds Mainte	0	200	1,000	0	0	26,000	26,000
10-5-30-5420 Vehicle Maintenance	0	0	0	0	0	1,500	1,500
TOTAL MAINTENANCE	0	2,478	5,000	595	2,000	79,500	79,500
CAPITAL OUTLAY							
10-5-30-5501 MC Technology Equipment	0	2,250	3,000	1,039	2,000	20,000	20,000
10-5-30-5505 MC - Security Equipment	0	0	5,000	0	0	10,000	10,000
TOTAL CAPITAL OUTLAY	0	2,250	8,000	1,039	2,000	30,000	30,000
TOTAL MUNICIPAL COURT	0	124,265	213,615	114,746	133,800	273,450	273,450

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 9

10 -GENERAL FUND
PARKS & RECREATION

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET DR	ADOPTED BUDGET SELECTED
PERSONNEL							
10-5-40-5100 Salaries	0	0	5,350	5,350	5,350	7,000	7,000
10-5-40-5103 Overtime	0	0	0	0	0	0	0
10-5-40-5106 Auto Allowance	0	0	0	0	0	0	0
10-5-40-5110 FICA & Medicare	0	0	0	0	0	0	0
10-5-40-5112 TWC	0	0	0	0	0	0	0
10-5-40-5113 Retirement	0	0	0	0	0	0	0
10-5-40-5120 Health Insurance	0	0	0	0	0	0	0
10-5-40-5150 Training	0	0	0	0	0	0	0
10-5-40-5155 Travel Reimbursement	0	0	0	0	0	0	0
TOTAL PERSONNEL	0	0	5,350	5,350	5,350	7,000	7,000
CONTRACTUAL SERVICES							
10-5-40-5200 Prof Fees - Accounting	0	0	0	0	0	0	0
10-5-40-5203 Prof Fees - Attorney/Legal	0	0	5,000	297	5,000	2,000	2,000
10-5-40-5210 Uniforms	0	0	0	0	0	0	0
10-5-40-5211 Outside Services	0	0	0	0	0	0	0
10-5-40-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
10-5-40-5213 Outside Serv Ozarks	0	0	0	0	0	0	0
10-5-40-5215 Dues & Subscriptions	0	0	0	0	0	0	0
10-5-40-5230 Janitorial Service	0	2,109	2,500	1,775	2,500	2,500	2,500
10-5-40-5240 Utilities Electric	0	2,861	3,000	2,675	3,000	3,000	3,000
10-5-40-5241 Utilities - Water	0	1,061	1,000	585	1,000	1,000	1,000
10-5-40-5242 Utilities Elect - Woking	0	1,686	2,000	116	0	0	0
10-5-40-5245 Insurance	0	0	0	0	0	0	0
10-5-40-5246 Property & Liability Insur	0	180	255	251	255	500	500
10-5-40-5247 WC Insurance	0	0	0	0	0	0	0
10-5-40-5250 Telephone/Cell Phone/Intern	0	0	0	0	0	0	0
10-5-40-5255 Advertising	0	0	0	0	0	0	0
10-5-40-5260 Bank & CC Charges & Fees	0	0	0	0	0	0	0
10-5-40-5265 Software & Maintenance	0	0	0	0	0	0	0
10-5-40-5275 Equipment Rental	0	219	2,000	1,901	2,000	2,000	2,000
10-5-40-5280 Storage	0	0	0	0	0	4,000	4,000
TOTAL CONTRACTUAL SERVICES	0	8,116	15,755	7,499	13,755	15,000	15,000
MATERIALS & SUPPLIES							
10-5-40-5300 Office Supplies	0	2,299	0	0	0	500	500
10-5-40-5305 Office Equipment	0	0	0	0	0	0	0
10-5-40-5310 Books & Publications	0	0	0	0	0	0	0
10-5-40-5320 Printing	0	0	300	110	300	300	300
10-5-40-5330 Janitorial Supplies	0	0	0	240	500	500	500
10-5-40-5340 Postage & Freight	0	0	0	0	0	0	0
10-5-40-5350 Fuel	0	181	1,000	40	500	1,000	1,000
10-5-40-5357 Small Tools & Supplies	0	0	0	1,391	0	1,000	1,000
10-5-40-5360 City Park Expenses	0	8,106	20,000	17,920	25,000	25,000	25,000
10-5-40-5390 Miscellaneous Expense	0	0	0	0	0	0	0
TOTAL MATERIALS & SUPPLIES	0	10,585	21,300	19,701	26,300	28,300	28,300

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 10

10 -GENERAL FUND
PARKS & RECREATION

	2012-2013	2013-2014	(----- 2014-2015 -----)	(----- 2015-2016 -----)			
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
MAINTENANCE							
10-5-40-5400 Building Maintenance	0	4,704	1,000	0	1,000	2,000	2,000
10-5-40-5401 Foundation Park Maintenan	0	115	1,000	2,875	5,000	2,000	2,000
10-5-40-5410 Landscape & Grounds Mainte	0	730	4,000	5,930	6,000	11,000	11,000
10-5-40-5411 Foundation Park Landscapin	0	3,950	28,000	18,267	28,000	28,000	28,000
10-5-40-5420 Vehicle Maintenance	0	0	100	248	500	1,000	1,000
TOTAL MAINTENANCE	0	9,499	34,100	27,340	40,500	44,000	44,000
CAPITAL OUTLAY							
10-5-40-3500 Park & Rec Capital Project	0	71,315	15,000	0	15,000	65,000	65,000
10-5-40-3501 Signage	0	1,929	0	0	0	2,000	2,000
10-5-40-3504 CP - 51 CR 279	0	0	40,000	40,000	40,000	0	0
TOTAL CAPITAL OUTLAY	0	73,244	55,000	40,000	55,000	67,000	67,000
TOTAL PARKS & RECREATION	0	101,444	131,505	99,890	140,905	161,300	161,300
TOTAL EXPENDITURES	0	973,038	1,887,019	1,143,789	1,898,997	2,386,100	2,314,100
REVENUE OVER/(UNDER) EXPENDITURES	0	242,092	211,192	339,534	268,519	(39,345)	77,656

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

20 - STREET MAINTENANCE

REVENUES	2012-2013 ACTUAL	2013-2014 ACTUAL	CURRENT BUDGET	2014-2015 YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	2015-2016 REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
STREET MAINTENANCE							
TAXES							
20-4-25-4002 Sales Tax	0	107,493	138,000	114,218	136,000	151,000	151,000
TOTAL TAXES	0	107,493	138,000	114,218	136,000	151,000	151,000
OTHER INCOME							
20-4-25-4600 Other Income	0	0	0	0	0	0	0
TOTAL OTHER INCOME	0	0	0	0	0	0	0
INVESTMENT INCOME							
20-4-25-4700 Interest Income	0	121	70	80	100	85	85
20-4-25-4810 Grant Revenue	0	0	188,900	49,790	188,900	0	0
20-4-25-4910 Use of Fund Balance	0	0	388,279	0	350,000	300,000	300,000
TOTAL INVESTMENT INCOME	0	121	587,249	49,870	539,000	300,085	300,085
TOTAL STREET MAINTENANCE	0	107,614	725,249	164,088	675,000	451,085	451,085
TOTAL REVENUES	0	107,614	725,249	164,088	675,000	451,085	451,085

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE 2

20 -STREET MAINTENANCE
STREET MAINTENANCE

	2012-2013 ACTUAL	2013-2014 ACTUAL	(----- 2014-2015 -----)	(----- 2015-2016 -----)			
DEPARTMENTAL EXPENDITURES			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
PERSONNEL							
20-5-25-5100 Salaries	0	0	20,000	20,000	20,000	20,000	10,000
20-5-25-5105 Overtime	0	0	0	0	0	0	0
20-5-25-5106 Auto Allowance	0	0	0	0	0	0	0
20-5-25-5110 FICA & Medicare	0	0	0	0	0	0	0
20-5-25-5112 TWC	0	0	0	0	0	0	0
20-5-25-5115 Retirement	0	0	0	0	0	0	0
20-5-25-5120 Health Insurance	0	0	0	0	0	0	0
20-5-25-5150 Training	0	0	0	0	0	0	0
20-5-25-5155 Travel Reimbursement	0	0	0	0	0	0	0
TOTAL PERSONNEL	0	0	20,000	20,000	20,000	20,000	10,000
CONTRACTUAL SERVICES							
20-5-25-5200 Prof Fees - Accounting	0	0	2,000	2,000	2,000	2,000	2,000
20-5-25-5203 Prof Fees - Attorney/Legal	0	0	1,000	281	1,000	1,000	1,000
20-5-25-5207 Prof Fees - Engineering	0	(1,492)	6,000	2,118	6,000	6,000	6,000
20-5-25-5210 Uniforms	0	0	0	0	0	0	0
20-5-25-5211 Outside Services - Tree Re	0	0	5,000	0	5,000	5,000	5,000
20-5-25-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
20-5-25-5213 Outside Serv Otarka	0	0	0	0	0	0	0
20-5-25-5215 Ounc & Subscriptions	0	0	0	0	0	0	0
20-5-25-5218 Election Expense	0	1,760	0	0	0	0	0
20-5-25-5230 Janitorial Service	0	0	0	0	0	0	0
20-5-25-5240 Utilities Electric	0	0	0	0	0	0	0
20-5-25-5245 Insurance	0	0	0	0	0	0	0
20-5-25-5246 Property & Liability Insur	0	0	0	0	0	0	0
20-5-25-5247 WC Insurance	0	0	0	0	0	0	0
20-5-25-5250 Telephon/Cell Phone/Intern	0	0	0	0	0	0	0
20-5-25-5252 Office Rent	0	0	12,000	12,000	12,000	12,000	6,000
20-5-25-5255 Advertising	0	134	200	0	200	200	200
20-5-25-5260 Bank & CC Charges & Fees	0	0	0	0	0	0	0
20-5-25-5265 Software & Maintenance	0	0	0	0	0	0	0
20-5-25-5275 Equipment Rental	0	756	0	879	1,000	2,000	2,000
TOTAL CONTRACTUAL SERVICES	0	956	26,200	17,278	27,200	28,200	22,200
MATERIALS & SUPPLIES							
20-5-25-5300 Office Supplies	0	155	100	4	100	100	100
20-5-25-5305 Office Equipment	0	0	0	0	0	0	0
20-5-25-5310 Books & Publications	0	0	0	0	0	0	0
20-5-25-5320 Printing	0	0	0	0	0	0	0
20-5-25-5330 Janitorial Supplies	0	0	0	0	0	0	0
20-5-25-5340 Postage & Freight	0	0	0	0	0	0	0
20-5-25-5350 Fuel	0	0	2,000	0	2,000	2,000	2,000
20-5-25-5357 Small Tools & Supplies	0	0	0	4,833	7,000	5,000	5,000
20-5-25-5390 Miscellaneous Expense	0	273	0	0	0	0	0
TOTAL MATERIALS & SUPPLIES	0	428	2,100	4,837	9,100	7,100	7,100

8-21-2015 09:54 AM

CITY OF LIBERTY BILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 3

20 - STREET MAINTENANCE
STREET MAINTENANCE

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015		2015-2016		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
MAINTENANCE							
20-5-25-5400 Building Maintenance	0	1,418	0	0	0	0	0
20-5-25-5410 Landscape & Grounds Mainte	0	0	0	0	0	0	0
20-5-25-5415 Drainage Maintenance	0	0	12,000	11,691	12,000	12,000	12,000
20-5-25-5420 Vehicle Maintenance	0	5,170	1,000	0	1,000	1,000	1,000
* TOTAL MAINTENANCE	0	6,588	13,000	11,691	13,000	13,000	13,000
CAPITAL OUTLAY							
20-5-25-5503 Capital Equipment Purchases	0	0	15,000	14,396	16,500	15,000	15,000
20-5-25-5504 CP - 51 CR 279	0	0	60,000	60,000	60,000	0	0
20-5-25-5520 CP - Bluebonnet Lane Imprv	0	9,996	310,700	27,177	310,700	280,700	310,000
20-5-25-5521 CP - Myrtle Lane Drainage	0	48,581	450	441	450	0	0
20-5-25-5522 CP - Street Improvements	0	0	139,100	8,000	139,100	0	0
20-5-25-5523 CP - Roads & Streets	0	63,693	65,000	6,297	65,000	65,000	50,000
20-5-25-5524 CP - ROW Maintenance	0	327	10,000	638	10,000	10,000	10,000
20-5-25-5525 CP - Signage	0	1,662	3,000	2,312	3,000	5,000	5,000
20-5-25-5526 CP - Tree Removal	0	5,550	5,000	0	5,000	5,000	0
TOTAL CAPITAL OUTLAY	0	129,808	608,250	121,262	609,750	380,700	390,000
TOTAL STREET MAINTENANCE	0	137,782	669,550	175,068	679,050	449,000	442,300
TOTAL EXPENDITURES	0	137,782	669,550	175,068	679,050	449,000	442,300
REVENUE OVER/(UNDER) EXPENDITURES	0	(30,168)	55,699	(10,980)	(4,050)	2,085	8,785

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

30 -DEBT SERVICE FUND

	2012-2013 ACTUAL	2013-2014 ACTUAL	(----- 2014-2015 -----) CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	(----- 2015-2016 -----) REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
REVENUES							
DEBT SERVICE							
TAXES							
30-4-35-4000 Property Taxes	0	527,355	519,633	524,687	525,000	517,743	521,185
30-4-35-4001 Property Taxes Delq	0	0	0	0	0	0	0
TOTAL TAXES	0	527,355	519,633	524,687	525,000	517,743	521,185
INVESTMENT INCOME							
30-4-35-4700 Interest Income	0	145	0	68	50	0	0
30-4-35-4900 Transfer In	0	0	0	0	0	0	0
TOTAL INVESTMENT INCOME	0	145	0	68	50	0	0
TOTAL DEBT SERVICE	0	527,500	519,633	524,756	525,050	517,743	521,185
TOTAL REVENUES	0	527,500	519,633	524,756	525,050	517,743	521,185

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 2

30 -DEBT SERVICE FUND
DEBT SERVICE

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	(----- 2014-2015 -----)			(----- 2015-2016 -----)	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
CONTRACTUAL SERVICES							
30-5-35-5280 Debt Service Payment	0	350,000	350,000	349,000	350,000	375,000	375,000
30-5-35-5285 Interest Expense	0	162,583	169,633	141,316	169,633	146,185	146,185
TOTAL CONTRACTUAL SERVICES	0	512,583	519,633	490,316	519,633	521,185	521,185
TOTAL DEBT SERVICE	0	512,583	519,633	490,316	519,633	521,185	521,185
TOTAL EXPENDITURES	0	512,583	519,633	490,316	519,633	521,185	521,185
REVENUE OVER/(UNDER) EXPENDITURES	0	14,917	0	34,439	5,417	(3,442)	0

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

40 -LIBERTY HILL EDC

REVENUES	2012-2013 ACTUAL	2013-2014 ACTUAL	[----- 2014-2015 -----]		[----- 2015-2016 -----]		
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
EDC							
<u>TAXES</u>							
40-4-25-4002 Sales Tax	0	214,985	224,000	201,538	234,000	253,500	253,500
TOTAL TAXES	0	214,985	224,000	201,538	234,000	253,500	253,500
<u>INVESTMENT INCOME</u>							
40-4-25-4700 Interest Income	0	3,720	3,000	2,242	3,000	3,000	3,000
40-4 25-4910 Use Fund Balance	0	0	735,061	0	600,000	500,000	500,000
TOTAL INVESTMENT INCOME	0	3,720	738,061	2,242	603,000	503,000	503,000
TOTAL EDC	0	218,705	964,061	203,801	839,000	756,500	756,500
TOTAL REVENUES	0	218,705	964,061	203,801	839,000	756,500	756,500

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 2

40 -LIBERTY HILL EDC
EDC

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
PERSONNEL							
40-5-25-5100 Salaries	0	0	24,000	13,462	24,000	70,000	70,000
40-5-25-5105 Overtime	0	0	0	0	0	0	0
40-5-25-5106 Auto Allowance	0	0	0	0	0	0	0
40-5-25-5110 FICA & Medicare	0	0	1,850	870	1,850	5,550	5,550
40-5-25-5112 TWC	0	0	700	8	700	200	200
40-5-25-5115 Retirement	0	0	700	374	700	4,200	5,500
40-5-25-5120 Health Insurance	0	0	2,000	745	2,000	6,100	6,100
40-5-25-5150 Training	0	1,500	1,500	49	1,500	5,000	5,000
40-5-25-5155 Travel Reimbursement	0	0	3,000	247	3,000	5,000	5,000
TOTAL PERSONNEL	0	1,500	33,750	15,755	33,750	96,050	97,350
CONTRACTUAL SERVICES							
40-5-25-5200 Prof Fees - Accounting	0	4,425	4,500	4,500	4,500	5,000	5,000
40-5-25-5203 Prof Fees - Legal	0	0	2,000	2,879	5,000	2,500	2,500
40-5-25-5204 Prof Fees - Audit	0	2,000	3,000	3,000	3,000	5,000	5,000
40-5-25-5208 Prof Fees - Other	0	5,438	3,000	0	3,000	5,000	5,000
40-5-25-5215 Quess & Subscriptions	0	0	2,500	2,215	2,500	6,000	6,000
40-5-25-5221 Contract Labor (Exec Dir)	0	50,000	62,000	56,000	56,000	0	0
40-5-25-5222 Office Space Rental	0	20,000	20,000	20,000	20,000	20,000	20,000
40-5-25-5223 Meals & Entertainment	0	1,233	3,000	4,452	4,000	5,500	5,500
40-5-25-5231 Business Development	0	15,000	50,000	6,700	50,000	50,000	50,000
40-5-25-5233 Sponsorships	0	500	20,000	17,294	20,000	40,000	40,000
40-5-25-5255 Advertising	0	0	13,000	2,539	13,000	25,000	25,000
40-5-25-5260 Bank & CC Charges & Fees	0	0	100	0	100	500	500
TOTAL CONTRACTUAL SERVICES	0	98,595	183,100	119,580	161,100	164,500	164,500
MATERIALS & SUPPLIES							
40-5-25-5300 Office Supplies	0	0	1,000	2,202	3,000	1,500	1,500
TOTAL MATERIALS & SUPPLIES	0	0	1,000	2,202	3,000	1,500	1,500
CAPITAL OUTLAY							
40-5-25-5520 CP - SH 29 Water Line Bore	0	57,631	5,804	5,803	5,804	0	0
40-5-25-5522 CP - Comprehensive Plans &	0	19,022	8,000	6,680	8,000	15,000	15,000
40-5-25-5524 CP - Shade Struc for Playac	0	6,280	0	0	0	0	0
40-5-25-5525 CP - Downtown Enhancement	0	0	100,000	0	100,000	100,000	100,000
40-5-25-5526 CP - Sculpture Garden	0	0	35,000	10,513	35,000	100,000	100,000
40-5-25-5527 CP - In City Redevelopment	0	0	15,000	0	15,000	200,000	200,000
TOTAL CAPITAL OUTLAY	0	82,933	163,804	30,996	163,804	415,000	415,000
TOTAL EDC	0	183,028	381,654	168,534	381,654	677,050	678,350
TOTAL EXPENDITURES	0	183,028	381,654	168,534	381,654	677,050	678,350
REVENUE OVER/(UNDER) EXPENDITURES	0	35,677	582,407	35,267	457,346	79,450	79,150

8-21-2015 09:34 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

50 -WASTEWATER FUND

	2012-2013 ACTUAL	2013-2014 ACTUAL	(----- 2014-2015 -----) CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	(----- 2015-2016 -----) REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
REVENUES							
WASTEWATER TREATMENT							
CHARGE FOR SERVICES							
50-4-50-4200 WW Volume Charge Retail	0	1,060,780	1,563,100	1,135,644	1,275,000	1,400,000	1,400,000
50-4-50-4203 Wholesale Minimum Charge	0	323,734	123,000	0	57,900	295,200	295,200
50-4-50-4205 Application & Misc Fees	0	2,040	2,200	1,547	1,800	2,200	2,200
50-4-50-4207 Connection/Tap WW	0	0	22,000	95,460	127,000	150,000	150,000
50-4-50-4210 Impact Fees	0	0	1,000,000	1,172,977	1,000,000	1,200,000	1,140,800
50-4-50-4211 Construction Inspection Fe	0	0	0	0	0	0	0
50-4-50-4220 Service Availability Study	0	0	0	750	750	750	750
50-4-50-4230 Phase 3B WW Future Capacit	0	0	0	0	0	0	0
50-4-50-4235 Phase 3B WW Future Cap Buy	0	12,110	0	0	0	0	0
50-4-50-4245 Regional Contrib from Sewe	0	0	114,000	85,500	114,000	114,000	114,000
TOTAL CHARGE FOR SERVICES	0	1,396,664	2,682,300	2,491,878	2,576,450	3,162,150	3,102,950
OTHER INCOME							
50-4-50-4520 Other Income	0	318,350	0	0	0	0	0
50-4-50-4525 Service Extension Revenue	0	0	0	0	0	0	0
50-4-50-4575 2015 WWTP Expansion Const	0	0	300,000	0	500,000	7,000,000	7,000,000
TOTAL OTHER INCOME	0	318,350	300,000	0	500,000	7,000,000	7,000,000
INVESTMENT INCOME							
50-4-50-4700 Interest Income	0	343	4	17	15	4	4
50-4-50-4705 Penalties	0	0	4,704	3,371	4,015	4,704	4,704
TOTAL INVESTMENT INCOME	0	343	4,704	3,371	4,015	4,704	4,704
TOTAL WASTEWATER TREATMENT	0	1,717,357	3,129,004	2,495,249	3,080,465	10,166,854	10,107,654
TOTAL REVENUES	0	1,717,357	3,129,004	2,495,249	3,080,465	10,166,854	10,107,654

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 2

50 - WASTEWATER FUND
WASTEWATER TREATMENT

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET DA	ADOPTED BUDGET SELECTED
PERSONNEL							
50-5-50-5100 Salaries	0	36,982	165,000	131,552	158,500	238,000	238,000
50-5-50-5105 Overtime	0	0	3,000	2,920	4,000	4,000	4,000
50-5-50-5106 Auto Allowance	0	0	1,250	989	2,000	2,000	2,000
50-5-50-5110 FICA & Medicare	0	94,989	12,000	10,369	13,000	16,500	16,500
50-5-50-5112 TWC	0	0	500	256	500	900	900
50-5-50-5115 Retirement	0	0	4,500	3,796	5,000	16,000	16,000
50-5-50-5120 Health Insurance	0	0	13,000	14,506	18,000	19,000	19,000
50-5-50-5150 Training	0	1,469	1,500	1,343	1,500	7,000	7,000
50-5-50-5155 Travel Reimbursement	0	0	3,000	2,706	3,500	5,000	5,000
TOTAL PERSONNEL	0	133,440	203,750	168,436	206,000	309,400	309,400
CONTRACTUAL SERVICES							
50-5-50-5200 Prof Fees - Accounting	0	2,573	4,800	0	4,600	15,000	15,000
50-5-50-5203 Prof Fees - Attorney/Legal	0	7,819	25,000	25,731	35,000	25,000	25,000
50-5-50-5204 Prof Fees - Audit	0	16,828	6,000	3,538	5,000	8,000	8,000
50-5-50-5207 Prof Fees - Engineering	0	158,604	90,000	66,508	120,000	110,000	110,000
50-5-50-5208 Prof Fees - Other	0	6,934	10,000	13,738	16,000	0	0
50-5-50-5210 Uniforms	0	0	1,500	1,066	1,500	2,000	2,000
50-5-50-5211 Outside Services - BRA & C	0	245,508	21,400	22,736	23,000	125,000	100,000
50-5-50-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
50-5-50-5213 Outside Serv Ozarka	0	58	300	258	300	500	500
50-5-50-5214 Outside Services - U S W C	0	122,367	373,100	286,153	373,000	200,000	75,000
50-5-50-5215 Quos & Subscriptions	0	0	150	737	1,000	1,000	1,000
50-5-50-5216 Outside Serv - W/FP Operat	0	0	0	0	64,000	372,000	372,000
50-5-50-5230 Janitorial Services	0	694	2,500	2,026	2,700	2,500	2,500
50-5-50-5240 Utilities Electric	0	23,812	48,000	45,817	50,000	60,000	60,000
50-5-50-5241 Utilities - Water	0	1,277	28,000	1,313	28,000	30,000	30,000
50-5-50-5245 Insurance	0	0	0	0	0	0	0
50-5-50-5246 Property & Liability Insur	0	0	5,600	5,743	5,800	10,000	10,000
50-5-50-5247 WC Insurance	0	0	2,900	2,844	2,900	3,625	3,625
50-5-50-5250 Telephone/Cell Phone/Intern	0	3,748	7,000	5,886	7,000	8,500	8,500
50-5-50-5252 Office Rent	0	20,800	25,000	25,000	25,000	25,000	25,000
50-5-50-5255 Advertising	0	0	500	238	500	500	500
50-5-50-5260 Bank & CC Charges & Fees	0	0	0	0	0	0	0
50-5-50-5265 Software & Maintenance	0	5,476	8,500	4,484	8,500	8,500	8,500
50-5-50-5275 Equipment Rental	0	0	5,000	295	5,000	5,000	5,000
50-5-50-5280 Internal Support & Overhea	0	6,271	5,000	3,633	5,000	500	500
50-5-50-5281 MUD Expenses - MUD 17	0	0	0	215	300	0	0
50-5-50-5282 Stonevall	0	0	0	512	600	2,000	2,000
50-5-50-5283 Highland Terrace	0	0	0	56	500	2,000	2,000
50-5-50-5284 HIGHLAND MEADOWS	0	0	0	650	1,000	2,000	2,000
50-5-50-5285 MUD Expense - Rancho Siena	0	5,292	32,000	13,516	19,000	30,000	30,000
50-5-50-5286 MUD Expense - Summerlyn	0	1,583	2,800	4,665	7,000	5,000	5,000
50-5-50-5267 MUD Expenses - Santa Rita	0	9,927	12,000	10,624	14,500	12,000	12,000
50-5-50-5288 MUD Expenses - Santa Rita	0	0	8,000	7,658	10,500	10,000	10,000
50-5-50-5269 Management Fee	0	0	101,183	101,183	101,163	94,234	94,234
50-5-50-5290 Debt Reserve 2012	0	0	55,161	45,967	55,161	55,161	55,161

6-21-2015 09:54 AM

CITY OF LIBERTY BILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 3

50 -WASTEWATER FUND
WASTEWATER TREATMENT

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
50-5-50-5291 Debt Service - 2012 WWRB	0	0	140,000	58,300	140,000	145,000	145,000
50-5-50-5292 Debt Service Coverage - 20	0	0	137,253	0	0	137,253	137,253
50-5-50-5295 Phase 3B Obligation	0	0	103,927	103,927	103,927	103,927	103,927
50-5-50-5286 Debt Reserve - 2015	0	0	0	0	0	188,872	188,872
50-5-50-5297 Debt Service - 2015 WWRB	0	0	0	0	0	520,000	520,000
TOTAL CONTRACTUAL SERVICES	0	639,581	1,264,773	895,035	1,237,671	2,320,872	2,170,072
MATERIALS & SUPPLIES							
50-5-50-5300 Office Supplies	0	224	7,000	4,440	5,500	10,000	10,000
50-5-50-5305 Office Equipment	0	0	0	0	0	10,000	10,000
50-5-50-5310 Books & Publications	0	0	200	81	200	200	200
50-5-50-5320 Printing	0	0	0	382	0	1,000	1,000
50-5-50-5330 Janitorial Supplies	0	0	100	28	100	100	100
50-5-50-5340 Postage & Freight	0	0	2,000	1,478	2,000	2,000	2,000
50-5-50-5350 Fuel	0	0	10,000	7,209	10,000	15,000	15,000
50-5-50-5357 Small Tools & Supplies	0	14,199	5,000	5,753	8,000	10,000	10,000
50-5-50-5390 Miscellaneous Expense	0	0	200	94	200	0	0
TOTAL MATERIALS & SUPPLIES	0	14,423	24,500	19,477	24,000	48,300	48,300
MAINTENANCE							
50-5-50-5400 Building Maintenance	0	316	1,000	1,061	2,000	5,000	5,000
50-5-50-5402 WWP Repair & Maintenance	0	7,937	15,000	32,733	20,000	20,000	20,000
50-5-50-5410 Landscape & Grounds Mainte	0	0	0	0	0	0	0
50-5-50-5420 Vehicle Maintenance	0	2,110	3,000	3,409	2,500	3,000	3,000
TOTAL MAINTENANCE	0	10,362	19,000	37,203	24,500	28,000	28,000
CAPITAL OUTLAY							
50-5-50-5500 Bond Issue Costs	0	0	0	313,500	0	0	0
50-5-50-5503 Capital Equipment Purchase	0	0	125,000	114,104	114,500	60,000	60,000
50-5-50-5522 Land Use Plan	0	0	0	0	0	15,000	15,000
50-5-50-5550 CP - Morningstar Ranch Ser	0	416	6,000	2,689	6,000	6,000	6,000
50-5-50-5551 CP - Phase 3B	0	330	343,472	342,469	343,472	0	0
50-5-50-5552 CP - WWP Expansion	0	0	300,000	383,177	300,000	7,000,000	7,000,000
TOTAL CAPITAL OUTLAY	0	746	774,472	1,155,939	963,972	7,081,000	7,081,000
OTHER EXPENSES							
50-5-50-5600 Interest Expense	0	141,295	136,098	124,749	113,409	424,357	424,357
50-5-50-5700 Depreciation Expense	0	102,048	0	0	0	0	0
TOTAL OTHER EXPENSES	0	243,343	136,098	124,749	113,409	424,357	424,357
TOTAL WASTEWATER TREATMENT	0	1,041,896	2,422,592	2,400,838	2,571,552	10,210,129	10,060,129
TOTAL EXPENDITURES	0	1,041,896	2,422,592	2,400,838	2,571,552	10,210,129	10,060,129
REVENUE OVER/(UNDER) EXPENDITURES	0	675,461	706,412	94,611	508,913	(43,275)	47,525

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

51 - SEWER FUND

	2012-2013	2013-2014	2014-2015			2015-2016	
REVENUES	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET DR	ADOPTED BUDGET SELECTED
SEWER DEPARTMENT							
TAXES							
51-4-60-4000 Property Taxes Current	0	0	0	0	0	0	0
51-4-60-4001 Property Tax Delq	0	0	0	0	0	0	0
TOTAL TAXES	0	0	0	0	0	0	0
CHARGE FOR SERVICES							
51-4-60-4200 Sewer Connections - City	0	403,820	263,000	219,697	240,000	240,000	240,000
51-4-60-4205 Sewer Service Income	0	132,904	0	0	0	0	0
51-4-60-4210 Impact Fees	0	0	42,000	21,000	42,000	108,500	175,000
51-4-60-4211 Construction Inspection Fe	0	0	0	0	0	0	0
51-4-60-4220 Service Availability Study	0	0	7,500	6,000	4,500	3,000	3,000
TOTAL CHARGE FOR SERVICES	0	536,724	312,500	246,697	286,500	351,500	418,000
OTHER INCOME							
51-4-60-4510 Future Capacity Phase 3B	0	0	103,927	103,927	103,927	103,927	103,927
51-4-60-4515 Future Capacity Buy In Ph	0	0	690,553	218,803	763,343	0	0
51-4-60-4540 Phase 3B Const Cost Share	0	0	343,472	343,472	343,472	0	0
51-4-60-4550 CWSRF	0	0	1,471,719	1,451,319	1,471,719	0	0
51-4-60-4600 Other Income	0	0	0	50	0	0	0
TOTAL OTHER INCOME	0	0	2,609,670	2,117,470	2,682,461	103,927	103,927
INVESTMENT INCOME							
51-4-60-4700 Interest Income	0	48	200	240	300	250	250
51-4-60-4705 Penalty Revenue	0	0	3,000	2,896	3,500	3,000	3,000
TOTAL INVESTMENT INCOME	0	48	5,200	3,137	3,800	5,250	5,250
TOTAL SEWER DEPARTMENT	0	536,771	2,927,370	2,363,303	2,972,761	460,677	527,177
TOTAL REVENUES	0	536,771	2,927,370	2,363,303	2,972,761	460,677	527,177

8-21-2015 09:34 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 2

51 - SEWER FUND
SEWER DEPARTMENT

	2012-2013	2013-2014	(----- 2014-2015 -----)	(----- 2015-2016 -----)			
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	CURRENT BUDGET YEAR-TO-DATE ACTUAL	PROJECTED YEAR END REQUESTED BUDGET OR ADOPTED BUDGET SELECTED			
PERSONNEL							
51-5-60-5100 Salaries	0	4,895	22,000	17,423	22,000	32,000	32,000
51-5-60-5105 Overtime	0	0	400	387	500	1,000	1,000
51-5-60-5106 Auto Allowance	0	0	200	131	200	200	200
51-5-60-5110 FICA & Medicare	0	12,572	1,600	1,374	1,800	2,500	2,500
51-5-60-5112 TWC	0	0	60	29	60	150	150
51-5-60-5115 Retirement	0	0	1,000	503	1,000	2,200	2,500
51-5-60-5120 Health Insurance	0	0	10,000	4,365	7,000	3,000	3,000
51-5-60-5130 Training	0	411	500	332	500	2,000	2,000
51-5-60-5135 Travel Reimbursement	0	0	3,000	1,452	3,000	3,000	3,000
TOTAL PERSONNEL	0	17,878	38,760	25,997	36,060	46,050	46,350
CONTRACTUAL SERVICES							
51-5-60-5200 Prof Fees - Accounting	0	2,438	4,800	0	4,800	15,000	15,000
51-5-60-5203 Prof Fees - Legal	0	5,754	8,000	2,062	3,000	5,000	5,000
51-5-60-5204 Prof Fees - Audit	0	1,052	8,450	3,538	8,000	6,000	6,000
51-5-60-5207 Prof Fees - Engineering	0	4,218	5,000	192	2,000	5,000	5,000
51-5-60-5208 Prof Fees - Other	0	6,329	11,000	10,286	14,000	0	0
51-5-60-5210 Uniforms	0	0	5,000	178	500	500	500
51-5-60-5211 Outside Services	0	22,241	0	25	0	0	0
51-5-60-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
51-5-60-5213 Outside Serv Ozarka	0	26	50	34	50	100	100
51-5-60-5215 Oues & Subscriptions	0	0	0	0	0	0	0
51-5-60-5217 Licenses, Permits & Fees	0	0	2,500	2,688	1,000	2,500	2,500
51-5-60-5219 Outside Serv - Environ Imp	0	10,609	30,000	14,490	25,000	15,000	15,000
51-5-60-5220 Outside Services - Severn T	0	9,840	5,750	5,747	5,750	0	0
51-5-60-5230 Janitorial Service	0	92	500	320	500	500	500
51-5-60-5240 Utilities Electric	0	4,965	2,500	1,983	2,500	2,800	2,800
51-5-60-5245 Insurance	0	0	0	0	0	0	0
51-5-60-5246 Property & Liability Insur	0	0	800	760	800	1,000	1,000
51-5-60-5247 WC Insurance	0	0	400	376	400	500	500
51-5-60-5250 Telephone/Cell Phone/Intern	0	1,723	2,000	1,423	2,000	3,000	3,000
51-5-60-5252 Office Rent	0	2,400	2,400	2,400	2,400	2,400	2,400
51-5-60-5255 Advertising	0	0	100	0	100	100	100
51-5-60-5260 Bank & CC Charges & Fees	0	0	1,000	400	1,000	100	100
51-5-60-5265 Software & Maintenance	0	648	4,653	393	1,000	5,000	5,000
51-5-60-5275 Equipment Rental	0	0	2,000	39	2,000	2,000	2,000
51-5-60-5280 Debt Service Payment	0	0	0	0	0	0	0
TOTAL CONTRACTUAL SERVICES	0	72,336	96,903	47,334	76,800	66,500	66,500
MATERIALS & SUPPLIES							
51-5-60-5300 Office Supplies	0	81	1,000	390	500	1,000	1,000
51-5-60-5305 Office Equipment	0	3,663	0	0	0	2,000	2,000
51-5-60-5310 Books & Publications	0	0	0	0	0	0	0
51-5-60-5320 Printing	0	0	0	52	0	0	0
51-5-60-5330 Janitorial Supplies	0	0	100	2	100	100	100
51-5-60-5340 Postage & Freight	0	0	200	110	200	300	300
51-5-60-5350 Fuel	0	279	1,500	1,029	1,500	2,000	2,000

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: .3

51 -SEWER FUND
SEWER DEPARTMENT

DEPARTMENTAL EXPENDITURES	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET DR	ADOPTED BUDGET SELECTED
51-5-60-5355 Vaccines	0	139	0	0	0	500	500
51-5-60-5357 Small Tools & Supplies	0	704	5,000	20,080	28,000	15,000	15,000
51-5-60-5390 Miscellaneous Expenses	0	469	0	0	0	0	0
TOTAL MATERIALS & SUPPLIES	0	5,335	7,900	21,673	30,300	20,900	20,900
MAINTENANCE							
51-5-60-5400 Building Maintenance	0	42	1,500	87	1,500	1,500	1,500
51-5-60-5405 Sewer Repair & Maintenance	0	0	20,000	2,763	2,500	30,000	30,000
51-5-60-5410 Landscape & Grounds Mainte	0	25,426	0	0	0	0	0
51-5-60-5420 Vehicle Maintenance	0	0	1,500	431	500	1,000	1,000
TOTAL MAINTENANCE	0	25,468	23,000	3,281	4,500	32,500	32,500
CAPITAL OUTLAY							
51-5-60-5503 Capital Equipment Purchase	0	0	7,850	7,849	7,850	10,000	10,000
51-5-60-5550 CP - Phase 3B	0	0	2,631,435	1,932,541	2,631,435	0	0
51-5-60-5560 CMSRF - Sewer Construction	0	800	0	0	0	0	0
51-5-60-5562 CMSRF - Sewer Const Audit	0	7,314	0	0	0	0	0
51-5-60-5564 CMSRF - Sewer Const - Engr	0	970	0	0	0	0	0
51-5-60-5575 Regional Contribution	0	0	114,000	85,500	114,000	114,000	114,000
TOTAL CAPITAL OUTLAY	0	9,085	2,753,285	2,025,890	2,753,285	124,000	124,000
OTHER EXPENSES							
51-5-60-5700 Depreciation Expense	0	157,101	0	0	0	0	0
TOTAL OTHER EXPENSES	0	157,101	0	0	0	0	0
TOTAL SEWER DEPARTMENT	0	287,203	2,919,848	2,124,175	2,900,945	289,950	290,250
TOTAL EXPENDITURES	0	287,203	2,919,848	2,124,175	2,900,945	289,950	290,250
REVENUE OVER/ (UNDER) EXPENDITURES	0	249,568	7,522	239,128	71,816	170,727	236,927

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 1

52 -WATER FUND

	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015			2015-2016	
			CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
REVENUES							
WATER DEPARTMENT							
CHARGE FOR SERVICES							
52-4-70-4200 Meter Sales	0	537,747	700,000	501,009	595,000	528,000	528,000
52-4-70-4205 Application & Misc Fees	0	1,545	1,000	2,140	2,000	2,500	2,500
52-4-70-4207 Connection Fee	0	133,129	5,100	1,570	2,000	2,500	2,500
52-4-70-4210 Impact Fees	0	0	49,000	33,250	49,000	100,500	175,000
52-4-70-4211 Construction Inspection Fe	0	0	0	0	0	0	0
52-4-70-4220 Service Availability Fees	0	3,000	3,000	7,500	3,000	3,000	3,000
TOTAL CHARGE FOR SERVICES	0	675,420	758,900	545,469	651,000	644,500	711,000
OTHER INCOME							
52-4-70-4570 Other Income	0	10,000	0	0	0	0	0
52-4-70-4575 2014 Water Const Bonds	0	0	625,250	163,390	325,250	1,874,750	1,874,750
TOTAL OTHER INCOME	0	10,000	625,250	163,390	325,250	1,874,750	1,874,750
INVESTMENT INCOME							
52-4-70-4700 Interest Income	0	0	31	60	60	60	60
52-4-70-4705 Penalty Revenue	0	0	10,300	6,020	7,200	7,000	7,000
TOTAL INVESTMENT INCOME	0	0	10,331	6,080	7,260	7,060	7,060
TOTAL WATER DEPARTMENT	0	693,420	1,394,481	714,939	983,510	2,526,310	2,592,810
TOTAL REVENUES	0	693,420	1,394,481	714,939	983,510	2,526,310	2,592,810

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 21ST, 2015

PAGE: 2

52 -WATER FUND
WATER DEPARTMENT

	2012-2013 ACTUAL	2013-2014 ACTUAL	CURRENT BUDGET	2014-2015 YEAR-TO-DATE ACTUAL	2014-2015 PROJECTED YEAR END	2015-2016 REQUESTED BUDGET OR	2015-2016 ADOPTED BUDGET SELECTED
DEPARTMENTAL EXPENDITURES							
PERSONNEL							
52-5-70-5100 salaries	0	12,508	56,000	44,472	55,000	81,000	81,000
52-5-70-5105 Overtime	0	0	1,000	987	1,500	2,000	2,000
52-5-70-5106 Auto Allowance	0	0	450	224	450	450	450
52-5-70-5110 FICA & Medicare	0	22,526	4,100	2,505	4,500	14,500	14,500
52-5-70-5112 TWC	0	0	150	74	150	250	250
52-5-70-5115 Retirement	0	0	1,700	1,282	1,700	5,500	5,500
52-5-70-5120 Health Insurance	0	0	4,600	2,764	4,600	7,000	7,000
52-5-70-5150 Training	0	2,024	500	1,072	1,000	4,000	4,000
52-5-70-5155 Travel Reimbursement	0	0	4,000	2,088	2,000	5,000	5,000
TOTAL PERSONNEL	0	48,058	72,500	57,580	71,900	119,800	119,800
CONTRACTUAL SERVICES							
52-5-70-5200 Prof Fees - Accounting	0	1,691	4,800	0	4,800	15,000	15,000
52-5-70-5202 Prof Fees - Attorney/Legal	0	882	2,000	1,842	2,500	3,000	2,000
52-5-70-5204 Prof Fees - Audit	0	9,098	6,000	3,619	8,000	8,000	8,000
52-5-70-5207 Prof Fees - Engineering	0	62,692	20,000	10,702	15,000	20,000	20,000
52-5-70-5208 Prof Fees - Other	0	7,022	11,000	10,800	14,000	0	0
52-5-70-5210 Uniforms	0	30	700	232	500	500	500
52-5-70-5211 Outside Services	0	4,515	1,595	1,227	0	0	0
52-5-70-5212 Outside Serv Bookkeeping	0	0	0	0	0	0	0
52-5-70-5212 Outside Serv Ozarka	0	24	90	87	100	100	100
52-5-70-5215 Dues & Subscriptions	0	0	1,000	628	1,000	1,000	1,000
52-5-70-5217 Licenses, Permits & Fees	0	6,228	2,000	2,210	2,000	2,000	2,000
52-5-70-5220 Outside Services - Severn	0	27,025	25,022	25,022	25,032	0	0
52-5-70-5221 Outside Services - Lab Tes	0	566	5,000	6,766	9,500	8,000	8,000
52-5-70-5226 Debt Reserve - 2012 WMB	0	0	22,434	27,028	32,424	22,424	22,424
52-5-70-5227 BAA - 600 Acres Ft	0	0	49,224	0	49,224	49,224	49,224
52-5-70-5228 Purchased Water - Leander	0	0	0	0	0	54,000	54,000
52-5-70-5229 Purchased Water - Georgetown	0	87,999	20,000	21,190	20,000	20,000	30,000
52-5-70-5230 Janitorial Services	0	225	700	526	700	700	700
52-5-70-5240 Utilities Electric	0	29,066	28,000	24,622	28,000	35,000	35,000
52-5-70-5245 Insurance	0	25	0	0	0	0	0
52-5-70-5246 Property & Liability Insur	0	0	1,945	1,942	1,945	2,500	2,500
52-5-70-5247 WC Insurance	0	0	962	962	962	1,500	1,500
52-5-70-5250 Telephone/Cell Phone/Intern	0	2,418	1,500	1,062	1,500	3,000	2,000
52-5-70-5252 Office Rent	0	4,800	4,800	4,800	4,800	4,800	4,800
52-5-70-5255 Advertising	0	226	200	258	500	1,000	1,000
52-5-70-5260 Bank & CC Charges & Fees	0	0	1,500	850	1,000	1,500	1,500
52-5-70-5265 Software & Maintenance	0	4,775	2,000	822	2,000	2,000	2,000
52-5-70-5275 Equipment Rental	0	0	2,000	1,847	2,000	2,000	3,000
52-5-70-5281 Membership Deposits Return	0	0	0	0	0	0	0
52-5-70-5292 Debt Service - 2012 WMB	0	0	95,000	29,250	95,000	95,000	95,000
52-5-70-5294 Debt Issue Expense	0	0	80,050	60,050	80,050	0	0
52-5-70-5295 Debt Service - 2014 WMB	0	0	150,000	82,500	150,000	150,000	150,000
52-5-70-5298 Debt Reserve - 2014 WMB	0	0	0	17,500	42,000	42,000	42,000
TOTAL CONTRACTUAL SERVICES	0	229,447	545,632	336,115	586,548	557,258	567,258

8-21-2015 09:54 AM

CITY OF LIBERTY HILL
ADOPTED BUDGET REPORT
AS OF: JULY 31ST, 2015

PAGE: 3

52 -WATER FUND
WATER DEPARTMENT

	2012-2013	2013-2014	(----- 2014-2015 -----)			(----- 2015-2016 -----)	
DEPARTMENTAL EXPENDITURES	ACTUAL	ACTUAL	CURRENT BUDGET	YEAR-TO-DATE ACTUAL	PROJECTED YEAR END	REQUESTED BUDGET OR	ADOPTED BUDGET SELECTED
MATERIALS & SUPPLIES							
52-5-70-5300 Office Supplies	0	292	1,190	793	1,000	1,500	1,500
52-5-70-5305 Office Equipment	0	0	0	0	0	1,000	1,000
52-5-70-5310 Books & Publications	0	0	0	207	300	500	500
52-5-70-5320 Printing	0	0	0	170	50	500	500
52-5-70-5330 Janitorial Supplies	0	0	50	5	50	100	100
52-5-70-5340 Postage & Freight	0	2,242	2,500	2,225	2,700	2,500	2,500
52-5-70-5350 Fuel	0	0	4,000	2,414	4,000	5,000	5,000
52-5-70-5357 Small Tools & Supplies	0	28,237	30,000	26,000	32,000	30,000	30,000
52-5-70-5390 Miscellaneous Expense	0	865	0	0	0	0	0
TOTAL MATERIALS & SUPPLIES	0	31,636	37,740	31,822	40,100	41,100	41,100
MAINTENANCE							
52-5-70-5400 Building Maintenance	0	2,096	1,000	221	0	1,500	1,500
52-5-70-5405 Water System Maintenance	0	67,538	10,000	11,292	1,000	15,000	15,000
52-5-70-5410 Landscape & Grounds Mainte	0	0	0	0	12,000	0	0
52-5-70-5420 Vehicle Maintenance	0	6,045	2,000	1,143	0	2,000	2,000
52-5-70-5425 Repair & Maintenance	0	0	0	4,927	2,000	0	0
TOTAL MAINTENANCE	0	75,679	13,000	17,583	15,000	18,500	18,500
CAPITAL OUTLAY							
52-5-70-5503 Capital Equipment Purchase	0	0	20,100	20,059	8,000	2,000	0
52-5-70-5520 CP - Bluebonnet Lane Imprv	0	0	92,200	0	20,100	92,200	150,000
52-5-70-5525 Downtown Water Improvement	0	0	0	0	92,200	750,000	0
52-5-70-5530 West LM Water Improvements	0	0	0	0	0	750,000	0
52-5-70-5570 CP - Bagdad Road Trans Lin	0	31,857	473,000	103,340	473,000	1,627,000	1,627,000
TOTAL CAPITAL OUTLAY	0	31,857	585,300	123,399	593,300	3,221,200	1,777,000
OTHER EXPENSES							
52-5-70-5800 Interest Expense	0	70,044	128,162	109,094	128,162	68,000	68,000
52-5-70-5700 Depreciation Expense	0	42,373	0	0	0	0	0
TOTAL OTHER EXPENSES	0	112,416	128,162	109,094	128,162	68,000	68,000
TOTAL WATER DEPARTMENT	0	529,093	1,382,334	675,593	1,435,010	4,025,858	2,591,658
TOTAL EXPENDITURES	0	529,093	1,382,334	675,593	1,435,010	4,025,858	2,591,658
REVENUE OVER/(UNDER) EXPENDITURES	0	164,327	12,147	39,346	(451,500)	(1,499,348)	1,152

CITY OF LIBERTY HILL WATER AND WASTEWATER RATES

WATER	In-City	Out-of-City
Residential		
<i>Minimum Charge by Meter Size (per month)</i>		
5/8 x 3/4"	\$ 31.24	\$ 39.05
1"	\$ 78.10	\$ 97.63
1 1/2"	\$ 156.19	\$ 195.24
2"	\$ 249.90	\$ 312.38
3"	\$ 499.80	\$ 624.75
4"	\$ 780.94	\$ 976.18
6"	\$1,561.88	\$ 1,952.35
<i>Volume Charges (all Meter Sizes)</i>		
<i>Volume Rate (per 1,000 gallons from 0 to 10,000 gallons)</i>	\$ 4.10	\$ 5.12
<i>Volume Rate (per 1,000 gallons from 10,001 to 20,000 gallons)</i>	\$ 6.83	\$ 8.54
<i>Volume Rate (per 1,000 gallons over 20,001 gallons)</i>	\$ 8.82	\$ 11.03
<i>Purchased Water Fee</i>	\$ 6.00	\$ 6.00
WASTEWATER	In-City	Out-of-City
Residential		
<i>Flat Rate per month per LUE</i>	\$ 44.35	\$ 48.15
Commercial		
<i>Flat Rate per month per LUE</i>	\$ 54.35	\$ 67.94
Monthly Minimum Charges		
Williamson County MUD No. 12		\$ 6,300.00
Williamson County MUD No. 13		\$ 4,400.00
Williamson County MUD No. 19		\$ 4,000.00
Williamson County MUD No. 19A		\$ 6,300.00

Exhibit “7.G.iii.”

(1 of 3)

LIST OF UTILITIES AND CITIES LOCATED WITHIN A TWO (2) MILE RADIUS OF THE PROPOSED CCN AREA

Cities in Two (2) Mile Radius –

City of Liberty Hill
PO Box 1920
Liberty Hill, TX 78624

City of Leander
PO Box 319
Leander, TX 78646

City of Georgetown
113 E. Eighth Street
Georgetown, TX 78626

Existing CCN’s in Two (2) Mile Radius –

City of Liberty Hill Sewer CCN No. 20969 & 20992
PO Box 1920
Liberty Hill, TX 78624

City of Leander Sewer CCN No. 20626
PO Box 319
Leander, TX 78646

TCEQ Districts in Two (2) Mile Radius –

Brazos River Authority 1685000
P.O. Box 7555
Waco, TX 76714-7555

Chisholm Trail SUD 2284700
300-1 Industrial Avenue
Georgetown, TX 78626

Leander Hills MUD of Williamson County 2284700 (INACTIVE)
Address Not Available from TCEQ

Leander MUD 1 5382250
515 Congress Avenue Suite 1300
Austin, TX 78701-3522

Exhibit "7.G.iii."

(2 of 3)

Leander MUD 2 5382500

2010 Surrender Avenue
Austin, TX 78728-6805

Leander MUD 3 5382750

6028 Bel Fay Lane
Austin, TX 78749-1939

Leander Todd MUD 1 5383000

901 S Mopac Expressway Bldg 2 Suite 225
Austin, TX 78746-5776

Stonewall Ranch MUD 7611500

Freeman & Corbett
8500 Bluffstone Cove Suite B104
Austin, Texas 78759-7811

Upper Brushy Creek WCID 8100500

1850 Round Rock Avenue #100
Round Rock, TX 78681

Watch Hill MUD 8454050

PO Box 16118
Austin, TX 78716-6118

West Williamson County MUD 1 8491000

8100 Vinewood Lane
Austin, TX 78757-8033

Williamson-Liberty Hill MUD 8669375

2101 Rivers Edge Way Apt 7
Austin, TX 78741-3365

Williamson County MUD 12 8664558

2508 Quarry Road
Austin, TX 78703-3798

Exhibit “7.G.iii.”

(3 of 3)

Williamson County MUD 13 8664560

6201 Marquesa Dr
Austin, TX 78731-3839

Williamson County MUD 17 8664140 (INACTIVE)

1108 Lavaca Street Suite 510
Austin, TX 78701-2125

Williamson County MUD 18 8664070 (DELETED/DISSOLVED)

Dietz & Jarrard , P.C.
106 Fannin Avenue
Round Rock, TX 78664-5219

Williamson County MUD 19 8664035

8200 N Mopac Expressway Suite 300
Austin, TX 78759-8844

Williamson County MUD 19A 8664018

2717 Bartons Bluff Lane
Austin, TX 78746-7988

Williamson County MUD 19B 86640009

7201 Valburn Drive
Austin, TX 78731-1822

Williamson County MUD 23 8664438

1980 Post Oak Blvd Suite 1380
Houston, TX 77056-3970

Williamson County MUD 26 8664485

1004 Mopac Circle Suite 201
Austin, TX 78746-6898

PIN	Acreage	FullName	MailingAdd
R022461	236.3	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R039793	66.8	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R451783	63.7	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R493576	38.5	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R525922	173.3	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R525924	69.8	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R525925	98.2	BRAUN FAMILY LTD PARTNSHP	6715 SPRINGWOOD LN ; GARLAND, TX 75044-3216
R503762	122.4	CT(II) RANCH LTD	21155 RONALD W REAGAN BLVD; GEORGETOWN, TX 78628-7053
R022217	93.6	CAUGHFIELD RANCH LTD	9111 JOLLYVILLE RD ; #STE 111; AUSTIN, TX 78759
R032250	147.1	CAUGHFIELD RANCH LTD	9111 JOLLYVILLE RD ; #STE 111; AUSTIN, TX 78759
R032285	34.7	CAUGHFIELD RANCH LTD	9111 JOLLYVILLE RD ; #STE 111; AUSTIN, TX 78759
R356827	67.7	CAUGHFIELD RANCH LTD	9111 JOLLYVILLE RD ; #STE 111; AUSTIN, TX 78759
R405196	223.4	CAUGHFIELD RANCH LTD	9111 JOLLYVILLE RD ; #STE 111; AUSTIN, TX 78759
R032283	36.8	CENTURY LAND HOLDINGS II LLC	6500 RIVER PLACE BLVD; BLDG 2, STE 200; AUSTIN, TX 78730-1156
R032279	28.6	CHAMPION, EMOGENE	PO BOX 266; LEANDER, TX 78646-0266
R485416	45.1	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R485416	34.8	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R485417	179.4	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R485417	179.4	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R485417	55.9	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R548203	56.4	F-L HM OWNER LP	500 BOYLSTON ST ; #STE 1870; BOSTON, MA 02116
R095747	200.1	GAIDA FAMILY LTD PARTNERSHIP & D-STAR HOLDINGS LP	P O BOX 2595; GEORGETOWN, TX 78627-2595
R529026	91.4	GAIDA FAMILY LTD PARTNERSHIP & D-STAR HOLDINGS LP	P O BOX 2595; GEORGETOWN, TX 78627-2595
R493573	29.6	MIDDLEBROOK LTD	% ED HORNE 8200 N MOPAC EXPY, STE 300 AUSTIN, TX 78759-8844
R529022	85.6	MREC MAG MORNINGSTAR INVESTMENTS LLC	15443 KNOX TRAIL DR ; 130; DALLAS, TX 75248
R539788	32.9	NASH RANCHO HILLS LLC	13809 N RESEARCH BLVD ; 475; AUSTIN, TX 78750-1244
R544258	27.3	NASH RANCHO HILLS LLC	13809 N RESEARCH BLVD ; 475; AUSTIN, TX 78750-1244
R544260	29.2	NASH RANCHO HILLS LLC	13809 N RESEARCH BLVD ; 475; AUSTIN, TX 78750-1244
R407745	51.9	RANCHO SIENNA KC LP	%NASH RANCHO HILLS LLC, NEWLAND COMMUNITIES; 13809 RESEARCH BLVD #475; AUSTIN, TX 78750
R491079	34.4	RANCHO SIENNA KC LP	%NASH RANCHO HILLS LLC, NEWLAND COMMUNITIES; 13809 RESEARCH BLVD #475; AUSTIN, TX 78750
R499762	36.6	RANCHO SIENNA KC LP	%NASH RANCHO HILLS LLC, NEWLAND COMMUNITIES; 13809 RESEARCH BLVD #475; AUSTIN, TX 78750
R021685	84.6	SANTA RITA C7 INVESTMENTS LLC	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R021692	782.7	SANTA RITA C7 INVESTMENTS LLC	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R090967	201.9	SANTA RITA C7 INVESTMENTS LLC	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R524837	34.1	SANTA RITA COMMERCIAL LLC	8200 N MOPAC STE 300; AUSTIN, TX 78759
R524839	26.4	SANTA RITA COMMERCIAL LLC	8200 N MOPAC STE 300; AUSTIN, TX 78759
R538829	36.1	SANTA RITA COMMERCIAL LLC	8200 N MOPAC STE 300; AUSTIN, TX 78759
R508628	79.0	SANTA RITA INVESTMENTS LTD	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R525917	122.3	SANTA RITA INVESTMENTS LTD	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R534547	90.8	SANTA RITA INVESTMENTS LTD	8200 N MOPAC ; #STE 300; AUSTIN, TX 78759
R493921	35.6	SANTA RITA KC LLC	8200 N MOPAC EXPY ; #STE 300; AUSTIN, TX 78759-8844
R505147	45.4	SANTA RITA KC LLC	% ED HORNE; 8200 N MOPAC EXPY, STE 300; AUSTIN, TX 78759-8844
R021694	55.8	WILCO LAND INVESTMENTS I LLC ET AL	PO BOX 688; GEORGETOWN, TX 78627
R403274	27.0	WILCO LAND INVESTMENTS I LLC ET AL	PO BOX 688; GEORGETOWN, TX 78627
R461956	37.1	WILCO LAND INVESTMENTS I LLC ET AL	PO BOX 688; GEORGETOWN, TX 78627
R484926	38.6	WILCO LAND INVESTMENTS I LLC ET AL	PO BOX 688; GEORGETOWN, TX 78627
R531032	92.9	WILCO LAND INVESTMENTS I LLC ET AL	PO BOX 688; GEORGETOWN, TX 78627
R022967	83.5	YANG, ANN PI YUAN & YEA-RAN & YEA-TUNG	4501 BALCONES WOODS DR ; AUSTIN, TX 78759-5207