



Control Number: 46452



Item Number: 48

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APPLICATION OF ALTOGA WATER §  
 SUPPLY CORPORATION AND §  
 NORTH COLLIN SPECIAL UTILITY §  
 DISTRICT FOR SALE, TRANSFER, §  
 OR MERGER OF FACILITIES AND §  
 CERTIFICATE RIGHTS IN COLLIN §  
 COUNTY §

PUBLIC UTILITY COMMISSION

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OF TEXAS

**APPLICANTS' STATUS REPORT REGARDING CONCLUSION OF TRANSACTION**

**COMES NOW** Altoga Water Supply Corporation ("Altoga") and North Collin Special Utility District ("North Collin"), (collectively, the "Applicants"), by and through its counsel, and files this Status Report regarding the Conclusion of Transaction. In support thereof, the Applicants respectfully state as follows:

1. On February 16, 2018, the Public Utility Commission of Texas ("Commission") issued Order No. 5, approving the transaction between the Applicants to proceed and be consummated, and that Applicants shall file an update regarding the status of the efforts to conclude the transaction and submit documents evidencing that the transaction was consummated, beginning March 15, 2018 and continuing monthly thereafter.

2. The Transfer Agreement between the Applicants and executed on August 29, 2016 (the "Transfer Agreement") was submitted to the Commission as Attachment No.1 – Question 12 in the Application of Altoga and North Collin for the Sale, Transfer, or Merger of Facilities and Certificate Rights in Collin County filed on October 18, 2016 as Item 1 of this Docket (the "Application").

The Transfer Agreement, as provided in the Application, included the following closing documents as exhibits: (A) the Special Warranty Deed to convey all of Altoga's real property to North Collin; (B) the Assignment of Easements to transfer all pipeline easements held by Altoga to North Collin; (C) the Bill of Sale to transfer all of Altoga's plant, equipment, inventory, and fixtures to North Collin; (D) the Assignment of Accounts to transfer all of Altoga's depository accounts, investment accounts, and accounts receivable due from Altoga's members or third parties to North Collin; and (E) Altoga's membership list.

3. On March 6, 2018, Altoga's Board of Directors approved the acceptable effective date of the Transfer Agreement to be February 16, 2018, the date in which Order No. 5 granted the transaction between the Applicants to proceed, (the "Effective Date").

4. On March 8, 2018, North Collin's Board of Directors approved the acceptable effective date of the Transfer Agreement to be the Effective Date.

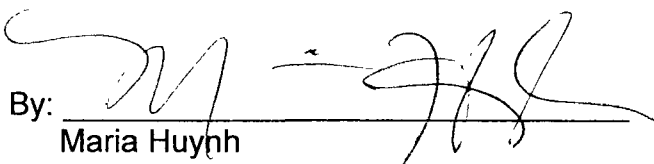
5. On March 12, 2018, Altoga filed Item 46 of this Docket, which is the Affidavit of Altoga's President Billy Boone, stating Altoga's Board of Directors approved the acceptable effective date of the Transfer Agreement to be February 16, 2018, and that there are no outstanding customer deposits held by Altoga.

6. On March 12, 2018, North Collin filed Item 47 of this Docket, which is the Affidavit of North Collin's President Duke Monson, stating North Collin's Board of Directors approved the acceptable effective date of the Transfer Agreement to be February 16, 2018, and that there are no outstanding customer deposits held by Altoga.

7. The Applicants will revise and execute the Transfer Agreement closing documents (exhibits) to reflect the Effective Date and record the closing documents after the Final Order is issued by the Commission in this Docket.

8. The Applicants are working with the Staff of the Commission to submit any other documentation necessary in this Docket.

Respectfully submitted,

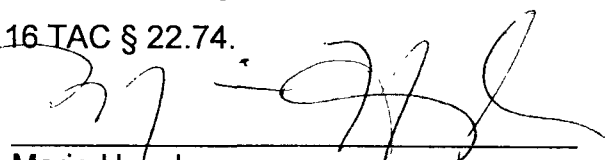
By:   
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ATTORNEYS FOR NORTH COLLIN  
SPECIAL UTILITY DISTRICT

#### CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing document has been served on March 14, 2018, in accordance with 16 TAC § 22.74.

  
Maria Huynh