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APPLICATION OF JOHN FRIAS §
 WASTE WATER UTILITY AND §
 OLMITO WATER SUPPLY §
 CORPORATION FOR SALE, §
 TRANSFER, OR MERGER OF §
 FACILITIES AND CERTIFICATE §
 RIGHTS IN CAMERON COUNTY §

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 PUBLIC UTILITY COMMISSION
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 OF TEXAS

**MONTHLY REPORT UPDATE
 ON THE SALE AND TRANSFER TRANSACTION**

Recently, the John Frias Waste Water Utility (hereinafter referred as the "Utility" or "Transferor") received notice of Order No.4 regarding the Commission's recommendation that the transaction between the Utility and the Olmito Water Supply Corporation, Inc. (hereinafter referred as the "Corporation" or "Transferee") should proceed and be consummated.

The Utility understands that applicants shall file monthly updates regarding the status of the transfer.

Therefore, the Utility hereby files this second pleading to comply with the Commission's rules and affirms that applicants are working together to proceed with the transfer of the facilities and will continue to work to consummate the transaction.

Applicants will close on the transfer of the Property on **Monday March 20, 2017**, per the terms of the "*Transfer and Conveyance Agreement*" as follows:

At the Closing, Transferor shall deliver to Transferee:

- (a) A Bill of Sale for all related improvements as described in 1.01, 1.02, and 1.03 of this Agreement;
- (b) A "non-foreign affidavit" in recordable form containing such information as shall be required by Internal Revenue Code Section 1445(b)(2) and regulations issued thereunder, if applicable;

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(c) Possession of the Property;

(d) A fifteen-foot (15') waste water utility easement for the maintenance and operations of the Force main and Lift Station located inside the 4825.55 square feet or 0.111 of an acre of land comprised of 2808.3 square feet out of the Reserve, Block 3 and 2017.24 square feet out of Lot 16, Block 3. Both out of the Replat of Saint Francis of Assisi Subdivision, recorded in Cabinet 1, Slot 895-B, Map Records of Cameron County, Texas. Transferor will deliver a separate instrument setting forth and establishing the terms and conditions of the easement;

(e) Such other documents, instruments, and certificates to effect and complete the Closing, if readily available in the Transferor's possession. Transferor may demand usual and customary fee for reproduction of documents.

At the Closing, Transferee shall deliver to Transferor:

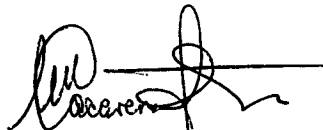
(a) FOURTEEN THOUSAND FIFTY-FIVE DOLLARS AND 84/100 (\$14,055.84) as the Final Reimbursement for the transfer and conveyance of the Property;

(b) Such evidence as Transferor shall reasonably request to show and confirm the power and authority of Transferee to close the transaction contemplated herein;

(c) Such other documents, instruments and certificates as shall be required to effect and complete the Closing;

(d) Upon Closing, Transferor shall not be responsible for the maintenance, operations or removal of any of the existing facilities or easements that may be located on the Property.

Respectfully Submitted,



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