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SOAH DOCKET NO. 473-17-0685.WS
PUC DOCKET NO. 46150

APPLICATION OF PK-RE
DEVELOPMENT COMPANY, INC.
d/b/a OAK SHORES WATER SYSTEM
AND UNDINE DEVELOPMENT LLC
FOR SALE, TRANSFER, OR MERGER
OF FACILITIES AND CERTIFICATE
RIGHTS IN TRAVIS COUNTY

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BEFORE THE STATE OFFICE

OF

ADMINISTRATIVE HEARINGS

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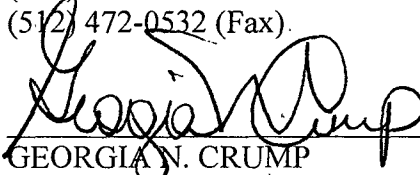
**UNDINE DEVELOPMENT LLC'S FIRST
ERRATA TO APPLICATION**

PK-RE Development Company, Inc. and Undine Development LLC ("Applicants") filed a Sale, Transfer, or Merger Application ("Application") on July 11, 2016. Page 6 of 23 of the Application (bates page 6) contains errors and should be replaced with the attached Errata No. 1. The corresponding page 6 of 23, filed as part of Attachment "G" (Confidential) (bates page 111) is correct and is not being replaced.

Respectfully submitted,

**LLOYD GOSSELINK ROCHELLE
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GEORGIA N. CRUMP
State Bar No. 05185500

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State Bar No. 24065694

ATTORNEYS FOR UNDINE DEVELOPMENT LLC

CERTIFICATE OF SERVICE

I hereby certify that on November 21, 2016, true and correct copy of the foregoing document has been served on all parties of record in accordance with 16 Tex. Admin. Code § 22.74.



GEORGIA N. CRUMP

- D. Describe the anticipated impact of this transaction on the quality of utility service and explain any anticipated changes in the quality of service.

Undine Development, LLC intends to raise the standards for quality of customer service, customer and regulatory communications with respect to all regulatory compliance issues.

- E. How will the transaction serve the public interest?

The public will be better served through Undine Development, LLC ownership of water and/or wastewater utilities due to the improvements to utility customer service and the improvements to operations and maintenance. The public may expect fewer outages and more consistent service. The EPA reports to Congress state that the best possible future for small to midsize privately owned utilities is to be acquired by a larger more responsible provider that possesses the financial, managerial, and technical experience to ensure the system meets regulatory requirements.

12. Please describe the nature of the proposed transaction:

Asset Acquisition - Please See Attachment "L"

13. If the transferee applicant is an Investor Owned Utility (IOU) and will be under the rate jurisdiction of the PUC, please provide the following information. Water supply or sewer service corporations and political subdivisions of the state should mark this section N/A: Please see Attachment "G" - Confidential

- A.
- Total Purchase Price:
 - Total Original Cost (as recorded on books of seller or merging entity):
 - Accumulated Depreciation as of the proposed effective date of the transaction:
 - Contributions in Aid of Construction:
 - Specific surcharges approved by TCEQ or PUC:
 - Revenues from explicit customer agreements:

- Developer Contributions (please explain):

None

- Other Contributions (please explain):

None

Total Contributions in Aid of Construction

- Net Book Value: