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DOCKET NO. 46150

APPLICATION OF PK-RE	§	BEFORE THE 2018 SCT 19 PM 12: 01
DEVELOPMENT COMPANY, INC.	§	•
d/b/a OAK SHORES WATER SYSTEM	§	PUBLIC UTILITY COMMISSION CLERK
AND UNDINE DEVELOPMENT LLC	§	PUBLIC UTILITY COMMISSION CLERK
FOR SALE, TRANSFER, OR MERGER	§	
OF FACILITIES AND CERTIFICATE	§	
RIGHTS IN TRAVIS COUNTY	§	OF TEXAS

STATUS REPORT

Pursuant to Order No. 4 issued in this docket, Undine Development, LLC (Undine) is required, beginning December 20, 2017, and continuing monthly thereafter, to file an update regarding the status of the efforts to conclude the transaction and to submit closing documents.¹ Therefore, this update is timely filed. Accordingly, please consider the following as the current status in this matter:

- 1. Undine is aware of its continuing obligations to provide monthly status reports and to submit closing documents to the Public Utility Commission (Commission) in a timely manner;
- 2. Undine and its principals are in discussions with PK-RE Development Company, Inc., d/b/a Oak Shores Water System (PK-RE) to finalize the documents and tasks necessary to establish a closing date for this transaction;
- 3. The parties are continuing to work toward closing and the resolution of issues necessary to do so; and
- 4. Upon closing of the transaction, Undine will provide the Commission with notice of this closing, executed closing documents, and any other required information to complete this matter.

Order No. 4, Approving Sale and Transfer to Proceed (Nov. 20, 2017).

Respectfully submitted,

LLOYD GOSSELINK ROCHELLE & TOWNSEND, P.C.

816 Congress Avenue, Suite 1900 Austin, Texas 78701 (512) 322-5800 (512) 472-0532 (Fax) gcrump@lglawfirm.com jmauklin@lglawfirm.com

GEORGIA N. CRUMP State Bar No. 05185500

JAMIE L. MAULDIN State Bar No. 24065694

ATTORNEYS FOR UNDINE DEVELOPMENT LLC

CERTIFICATE OF SERVICE

I hereby certify that on October 22, 2018, a true and correct copy of the foregoing document has been served on all parties of record in accordance with 16 Tex. Admin. Code § 22.74.

OZOMOMET W. CHOWA