



Control Number: 46150



Item Number: 168

Addendum StartPage: 0

DOCKET NO. 46150

**APPLICATION OF PK-RE
DEVELOPMENT COMPANY, INC.
DBA OAK SHORES WATER SYSTEM
AND UNDINE DEVELOPMENT, LLC
FOR SALE, TRANSFER OR MERGER
OF FACILITIES AND CERTIFICATE
RIGHTS IN TRAVIS COUNTY**

§
§
§
§
§
§
§

**PUBLIC UTILITY COMMISSION
OF TEXAS**

2018 OCT 18 PM 12:37
COMMUNICATION

**ORDER NO. 7
EXTENDING TIME TO COMPLETE TRANSACTION**

This Order addresses Undine Texas Environmental, LLC's October 12, 2018, third request to extend the time to complete the transaction with PK-RE Development Company, Inc. dba Oak Shores Water System. Undine states that the parties are continuing to finalize the asset purchase agreement along with the associated documents and tasks needed to close the transaction, which require an additional 30 days to resolve.

On October 15, 2018, the Woods of Greenshores Property Owners Association, Inc. and Alexander Williams objected to the extension, unless Undine's counsel provides unequivocal representations that a definitive agreement can reasonably be reached by November 15, 2018. On October 16, 2018, Commission Staff filed a response, stating that it does not oppose the extension.

The administrative law judge (ALJ) finds that Undine has shown good cause to extend the time to close the transaction. Therefore, in accordance with 16 Texas Administrative Code § 24.239 the ALJ grants the request and extends the time for Undine and PK-RE Development to complete the transaction until November 15, 2018. If the parties do not complete the transaction within this period, approval of the transaction is void.

Within 30 days following the date the parties file proof that they completed the transaction and addressed customer deposits, if any, Commission Staff shall file a recommendation on the adequacy of the documents.

Signed at Austin, Texas the 18th day of October 2018.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in black ink, appearing to read "Irene Montelongo", is written over a horizontal line.

**IRENE MONTELONGO
DIRECTOR, DOCKET MANAGEMENT**