

Control Number: 46150



Item Number: 159

Addendum StartPage: 0

DOCKET NO. 46150

2018 JUL 20 PM 1:16

APPLICATION OF PK-RE	§	BEFORE THE UTILITY COMMISSION FILING CLERK
DEVELOPMENT COMPANY, INC.	§	FILING CLERK
d/b/a OAK SHORES WATER SYSTEM	§	
AND UNDINE DEVELOPMENT LLC	§	PUBLIC UTILITY COMMISSION
FOR SALE, TRANSFER, OR MERGER	§	
OF FACILITIES AND CERTIFICATE	§	
RIGHTS IN TRAVIS COUNTY	§	OF TEXAS

STATUS REPORT

Pursuant to Order No. 4 issued in this docket, Undine Development, LLC (Undine) is required, beginning December 20, 2017, and continuing monthly thereafter, to file an update regarding the status of the efforts to conclude the transaction and to submit closing documents.¹ Therefore, this update is timely filed. Accordingly, please consider the following as the current status in this matter:

- 1. Undine is aware of its continuing obligations to provide monthly status reports and to submit closing documents to the Public Utility Commission (Commission) in a timely manner;
- 2. Undine and its principals are in discussions with PK-RE Development Company, Inc., d/b/a Oak Shores Water System (PK-RE) to finalize the documents and tasks necessary to establish a closing date for this transaction;
- 3. The parties are continuing to work toward closing and the resolution of issues necessary to do so; and
- 4. Upon closing of the transaction, Undine will provide the Commission with notice of this closing, executed closing documents, and any other required information to complete this matter.

Order No. 4, Approving Sale and Transfer to Proceed (Nov. 20, 2017).

Respectfully submitted.

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ATTORNEYS FOR UNDINE DEVELOPMENT LLC

CERTIFICATE OF SERVICE

I hereby certify that on July 20, 2018, a true and correct copy of the foregoing document has been served on all parties of record in accordance with 16 Text Admin. Code § 22.74.

GEORĜIA N. CRUMP