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DOCKET NO. 46150

**APPLICATION OF PK-RE §
DEVELOPMENT COMPANY, INC. §
DBA OAK SHORES WATER SYSTEM §
AND UNDINE DEVELOPMENT, LLC §
FOR SALE, TRANSFER OR MERGER §
OF FACILITIES AND CERTIFICATE §
RIGHTS IN TRAVIS COUNTY §**

2018 MAY 10 PM 4:01
**PUBLIC UTILITY COMMISSION
OF TEXAS**

**ORDER NO. 5
EXTENDING TIME TO COMPLETE TRANSACTION**

This Order addresses Undine Texas, LLC's May 17, 2018, request, for good cause, to extend the time to complete the transaction in this case. Undine stated that it and its principals have been diligently working to finalize the transaction since approval by the Commission on November 17, 2017, but that a number of complex issues, requiring additional time, were discovered and an extension of the closing date beyond that originally anticipated is needed. Undine requests an additional 120 days to finalize the transaction with PK-RE Development Company, Inc. dba Oak Shores Water System.

Undine's request is granted and the undersigned administrative law judge finds that good cause exists, under 16 Texas Administrative Code § 24.109(o), to extend the time to finalize the transaction to September 16, 2018.

As soon as possible after the effective date of the transaction, but not later than September 16, 2018, Undine and PK-RE Development (collectively, applicants) shall file proof that the transaction has been consummated and customer deposits have been properly addressed.¹ The certificate affected by this application will remain in the seller's name until this application is complete in accordance with applicable rules and the Commission grants final approval.

Applicants shall continue to file monthly updates regarding the status of efforts to conclude the transaction.

¹ 16 Texas Administrative Code § 24.109(n) (TAC).

Within 15 days after applicants file proof that the transaction is completed and customer deposits addressed, Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for continued processing of this docket.

Signed at Austin, Texas on the 18th day of May 2018.

PUBLIC UTILITY COMMISSION OF TEXAS



IRENE MONTELONGO
DIRECTOR, DOCKET MANAGEMENT

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