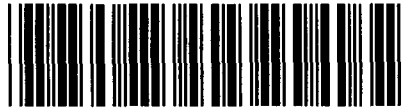


Control Number: 46150



Item Number: 156

Addendum StartPage: 0

DOCKET NO. 46150

**APPLICATION OF PK-RE
DEVELOPMENT COMPANY, INC.
d/b/a OAK SHORES WATER SYSTEM
AND UNDINE DEVELOPMENT LLC
FOR SALE, TRANSFER, OR MERGER
OF FACILITIES AND CERTIFICATE
RIGHTS IN TRAVIS COUNTY**

§
§
§
§
§
§
§

BEFORE THE PUBLIC UTILITY COMMISSION

PUBLIC UTILITY COMMISSION

OF TEXAS

STATUS REPORT

Pursuant to Order No. 4 issued in this docket, Undine Development, LLC (Undine) is required, beginning December 20, 2017, and continuing monthly thereafter, to file an update regarding the status of the efforts to conclude the transaction and to submit closing documents.¹ Therefore, this update is timely filed. Accordingly, please consider the following as the current status in this matter:

1. Undine is aware of its continuing obligations to provide monthly status reports and to submit closing documents to the Public Utility Commission (Commission) in a timely manner;
2. Undine and its principals are in discussions with PK-RE Development Company, Inc., d/b/a Oak Shores Water System (PK-RE) to finalize the documents and tasks necessary to establish a closing date for this transaction;
3. Undine filed a request for an extension of time in which to complete the transaction with PK-RE.² The parties are continuing to work toward closing and the resolution of issues necessary to do so; and
4. Upon closing of the transaction, Undine will provide the Commission with notice of this closing, executed closing documents, and any other required information to complete this matter.

¹ Order No. 4, Approving Sale and Transfer to Proceed (Nov. 20, 2017).

² Motion for Extension of Time to Complete Approved Sale Transaction (May 17, 2018).

Respectfully submitted,

**LLOYD GOSSELINK ROCHELLE
& TOWNSEND, P.C.**

816 Congress Avenue, Suite 1900

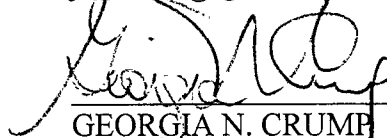
Austin, Texas 78701

(512) 322-5800

(512) 472-0532 (Fax)

gcrump@lglawfirm.com

jmauldin@lglawfirm.com



GEORGIA N. CRUMP

State Bar No. 05185500

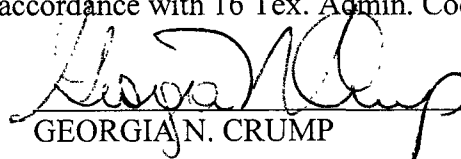
JAMIE L. MAULDIN

State Bar No. 24065694

ATTORNEYS FOR UNDINE DEVELOPMENT LLC

CERTIFICATE OF SERVICE

I hereby certify that on May 18, 2018, a true and correct copy of the foregoing document has been served on all parties of record in accordance with 16 Tex. Admin. Code § 22.74.



GEORGIA N. CRUMP