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DOCKET NO. 45873

APPLICATION OF RIVIERA WATER \$ PUBLIC UTILITY COMMISSION SYSTEM INC. AND RIVIERA WATER \$ CONTROL AND IMPROVEMENT \$ OF TEXAS DISTRICT FOR SALE, TRANSFER, \$ OR MERGER OF FACILITIES AND \$ CERTIFICATE RIGHTS IN KLEBERG \$ COUNTY \$

ORDER NO. 4 APPROVING TRANSACTION TO PROCEED

This Order addresses Commission Staff's September 22, 2016 recommendation that the transaction proposed in this application be allowed to proceed.

Consistent with Commission Staff's recommendation, the transaction proposed in this application may proceed and be consummated. As soon as possible after the effective date of the transaction, but not later than 30 days after, applicants shall file proof that the transaction has been consummated and that customer deposits have been properly addressed. Applicants have one year to complete the transaction. If the transaction is not consummated within this period, or an extension requested and granted, this approval is void and applicants will have to reapply for approval of the sale. Applicants are advised that the Riviera Water System Inc.'s (RWSI) water certificate affected by this application will continue to be held by RWSI until this application is complete in accordance with the Commission's rules and final approval is issued.

In an effort to finalize this case as soon as possible, beginning **November 7, 2016**, and continuing monthly thereafter, applicants shall file an update regarding the status of the efforts to complete the transaction and to submit documents evidencing the transaction was consummated and customer deposits properly addressed.

Within 30 days following the filing of applicants' proof that the transaction has been consummated and customer deposits (if any) have been addressed, Commission Staff shall file a

¹ 16 Tex. Admin. Code § 24.112(d) (TAC).

² 16 TAC § 24.112(e).

³ *Id*.

recommendation regarding the sufficiency of the documents and propose a schedule for the continued processing of this docket.

SIGNED AT AUSTIN, TEXAS the AH day of September 2016.

PUBLIC UTILITY COMMISSION OF TEXAS

IRENE MONTELONGO

DIRECTOR, DOCKET MANAGEMENT

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