



Control Number: 45627



Item Number: 32

Addendum StartPage: 0

45627

RECEIVED

12/28/2016

2017 JAN 10 AM 10:49

PUBLIC UTILITY COMMISSION
FILING CLERK

To whom it may concern:

In regards to your questions I am enclosing several documents

Current bank statement

Amortization schedule from bank

#1

We will be an investor's owned utility, an individual buying a utility. I do not have a historical balance sheet. The current owners have provided historical data.

As far as the last questions we have provided data to explain why our expenses are less than the current owners. They current owners pay health insurance, car and truck notes as well as tuition for their children from their income. Our insurance is provided by the state through my husband's employment which he will remain employed with until retirement, he is vested with them and our insurance will remain through them. We pay our vehicle notes through that income as well when we have them. My husband has provided most of the contract labor for the current owners so that to will be less.

We already have an established home office and cell phones are paid through that business.

I believe that the committee has our projected balance sheets that they have been working on. I am aware of the discrepancies in the projections but this has been a trial by error experience for me and we are making changes as we learn things and then received help from our loan officer.

We have the \$125,000 down payment and the \$50,000 reserve account, any other cost will be covered by home equity loan. We will pay closing cost. They will not affect any of the records or accounts.

I appreciate everyone's hard work in helping us through this process and look forward to our future.

Sincerely,

Danasa Rawls

32