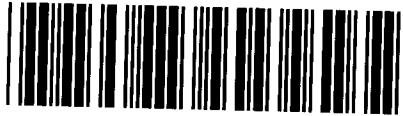


Control Number: 45627



Item Number: 10

Addendum StartPage: 0

45627

June 10, 2016

RECEIVED

2016 JUN 21 PM 2:25

PUBLIC UTILITY COMMISSION  
FILING CLERK

To Whom It May Concern:

I am submitting the requested items that have been asked of us except for another set of the projected income data sheets. I am submitting a performa that we had to supply the bank of our next 5 years projections. I m not trained on how to figure the ratios and depreciation of our equipment. I hope that the performa will allow you see that even making large notes at the bank we will still carry a \$21,000 profit each year. As we start our business we will not be drawing an income so that we are able to put money away into savings so that we will be prepared in the future in the case of a problem. We will be keeping our other jobs until the loan is paid off. At that time my husband will be eligible for retirement through The State of Texas.

I have called and emailed Sam Chang who was my contact person on the letter so that I could ask questions about what exactly was wrong with the last set of projections we submitted but have not heard from him as of the date of this letter.

I will be more than happy to do whatever I need to do to help in making a decision if someone will contact me. I can fax, scan, call or email anytime. I hope that the information I have provided will be sufficient in your decision. We are looking forward to this new endeavor.



Danasa Rawls  
yaya2star@gmail.com  
409-289-3185

10



Member  
**FDIC**

May 27, 20016

Thomas Kain Rawls  
Danasa Rawls  
1430 CR 2800  
Colmesneil, Texas 75938

Mr. & Mrs. Rawls,

Thank you for choosing Citizens State Bank to assist you with your financial needs!

Below are the terms and conditions of the loan that you have applied for:

Borrowers: Thomas K & Danasa Rawls  
Collateral: 1. Doucette Water System  
2. Lakeside Water System  
Sales Price: 625,000  
Loan Amount: 500,000  
Rate: 5.88%, floating daily (adjusting to WSJP plus 2.38%)  
Term: 180 months

Other Requirements:

- Monthly P&L Statements for 1<sup>st</sup> Six (6) months of operations; Quarterly thereafter;
- Updated Financial Information;
- Acceptable Appraisal;
- TECQ Inspection;
- PUC Approval; and
- Reserve Account - minimum deposit of 50,000 for operational expenses and repairs.

Do not hesitate to contact me should you need additional information.

Sincerely,

Bernice Coates  
Sr. Vice President  
NMLS: 591665

Corporate Office  
800 Washington Ave.  
Waco, Texas 76701  
254.745.2000

101 S. Wheeler  
P.O. Box 576  
Colmesneil, TX 75938  
409.837.2024

101 Live Oak  
P.O. Box 720  
Marlin, Texas 76661  
254.883.5586

12618 FM 92 S.  
P.O. Box 580  
Spurger, Texas 77660  
409.429.3334

11755 Highway 69 S.  
P.O. Box 160  
Warren, Texas 77664  
409.547.2561

102 W. Bluff  
P.O. Box 109  
Woodville, Texas 75979  
409.283.2561

[citizensbank.net](http://citizensbank.net)

# Pro Forma Income Statement

	2016	2017	2018	2019	2020	2021
<b>Revenue</b>						
Doucette & Lakeside Water System	143,000	143,000	143,000	143,000	143,000	143,000
<b>Expenses</b>						
Loan payments	58,452	58,452	58,452	58,452	58,452	58,452
System Fee	1,050	1,050	1,050	1,050	1,050	1,050
Assessment Fee	1,524	1,524	1,524	1,524	1,524	1,524
STGCD Fee	125	125	125	125	125	125
CPA	1,000	1,000	1,000	1,000	1,000	1,000
Taxes	4,800	4,800	4,800	4,800	4,800	4,800
Fuel	5,000	5,000	5,000	5,000	5,000	5,000
Utilities	5,496	5,496	5,496	5,496	5,496	5,496
Office	7,000	7,000	7,000	7,000	7,000	7,000
Repair Maint. System	18,000	18,000	18,000	18,000	18,000	18,000
Repair Maint Vehicle	2,400	2,400	2,400	2,400	2,400	2,400
Chlorine	1,740	1,740	1,740	1,740	1,740	1,740
Samples	6,400	6,400	6,400	6,400	6,400	6,400
Contract Labor	6,200	6,200	6,200	6,200	6,200	6,200
Repairs Equipment	400	400	400	400	400	400
Insurance	2,400	2,400	2,400	2,400	2,400	2,400
<b>Total Expenses</b>	<b>121,987</b>	<b>121,987</b>	<b>121,987</b>	<b>121,987</b>	<b>121,987</b>	<b>121,987</b>

Profit/Loss

	2016	2017	2018	2019	2020	2021
	21,013	21,013	21,013	21,013	21,013	21,013

## Amortization Schedule Calculator

\$ 500000

Term 15

% 5.88

ZIP 75938

Jun

2016

10

## Loan Summary

**\$4,187**

Monthly Payment

**\$753,649**

Total of 180 Payments

**\$253,649**

Total Interest Paid

**May, 2031**

Pay-off Date

## Mortgage Rates

## Amortization Schedule

Date	Interest	Principal	Balance
Jun, 2016	\$2,450	\$1,737	\$498,263
Jul, 2016	\$2,441	\$1,745	\$496,518
Aug, 2016	\$2,433	\$1,754	\$494,764
Sep, 2016	\$2,424	\$1,763	\$493,001
Oct, 2016	\$2,416	\$1,771	\$491,230
Nov, 2016	\$2,407	\$1,780	\$489,450
Dec, 2016	\$2,398	\$1,789	\$487,661
<b>2016</b>	<b>\$16,970</b>	<b>\$12,339</b>	<b>\$487,661</b>
Jan, 2017	\$2,390	\$1,797	\$485,864
Feb, 2017	\$2,381	\$1,806	\$484,058
Mar, 2017	\$2,372	\$1,815	\$482,243
Apr, 2017	\$2,363	\$1,824	\$480,419
May, 2017	\$2,354	\$1,833	\$478,586
Jun, 2017	\$2,345	\$1,842	\$476,744
Jul, 2017	\$2,336	\$1,851	\$474,893
Aug, 2017	\$2,327	\$1,860	\$473,033
Sep, 2017	\$2,318	\$1,869	\$471,164
Oct, 2017	\$2,309	\$1,878	\$469,286
Nov, 2017	\$2,300	\$1,887	\$467,398
Dec, 2017	\$2,290	\$1,897	\$465,502
<b>2017</b>	<b>\$28,084</b>	<b>\$22,160</b>	<b>\$465,502</b>
Jan, 2018	\$2,281	\$1,906	\$463,596
Feb, 2018	\$2,272	\$1,915	\$461,680
Mar, 2018	\$2,262	\$1,925	\$459,756
Apr, 2018	\$2,253	\$1,934	\$457,821
May, 2018	\$2,243	\$1,944	\$455,878
Jun, 2018	\$2,234	\$1,953	\$453,925
Jul, 2018	\$2,224	\$1,963	\$451,962
Aug, 2018	\$2,215	\$1,972	\$449,990
Sep, 2018	\$2,205	\$1,982	\$448,008
Oct, 2018	\$2,195	\$1,992	\$446,016
Nov, 2018	\$2,185	\$2,001	\$444,015

## Amortization Schedule Calculator

\$ 500000 Term 15 % 5.88 ZIP 75938 Jun 2016

Jan, 2019	\$2,166	\$2,021	\$439,982
Feb, 2019	\$2,156	\$2,031	\$437,951
Mar, 2019	\$2,146	\$2,041	\$435,910
Apr, 2019	\$2,136	\$2,051	\$433,859
May, 2019	\$2,126	\$2,061	\$431,798
Jun, 2019	\$2,116	\$2,071	\$429,727
Jul, 2019	\$2,106	\$2,081	\$427,646
Aug, 2019	\$2,095	\$2,091	\$425,554
Sep, 2019	\$2,085	\$2,102	\$423,453
Oct, 2019	\$2,075	\$2,112	\$421,341
Nov, 2019	\$2,065	\$2,122	\$419,218
Dec, 2019	\$2,054	\$2,133	\$417,085
<b>2019</b>	<b>\$25,325</b>	<b>\$24,918</b>	<b>\$417,085</b>
Jan, 2020	\$2,044	\$2,143	\$414,942
Feb, 2020	\$2,033	\$2,154	\$412,788
Mar, 2020	\$2,023	\$2,164	\$410,624
Apr, 2020	\$2,012	\$2,175	\$408,449
May, 2020	\$2,001	\$2,186	\$406,264
Jun, 2020	\$1,991	\$2,196	\$404,068
Jul, 2020	\$1,980	\$2,207	\$401,861
Aug, 2020	\$1,969	\$2,218	\$399,643
Sep, 2020	\$1,958	\$2,229	\$397,414
Oct, 2020	\$1,947	\$2,240	\$395,174
Nov, 2020	\$1,936	\$2,251	\$392,924
Dec, 2020	\$1,925	\$2,262	\$390,662
<b>2020</b>	<b>\$23,820</b>	<b>\$26,423</b>	<b>\$390,662</b>
Jan, 2021	\$1,914	\$2,273	\$388,390
Feb, 2021	\$1,903	\$2,284	\$386,106
Mar, 2021	\$1,892	\$2,295	\$383,811
Apr, 2021	\$1,881	\$2,306	\$381,504
May, 2021	\$1,869	\$2,318	\$379,187
Jun, 2021	\$1,858	\$2,329	\$376,858
Jul, 2021	\$1,847	\$2,340	\$374,518
Aug, 2021	\$1,835	\$2,352	\$372,166
Sep, 2021	\$1,824	\$2,363	\$369,802
Oct, 2021	\$1,812	\$2,375	\$367,428
Nov, 2021	\$1,800	\$2,387	\$365,041
Dec, 2021	\$1,789	\$2,398	\$362,643
<b>2021</b>	<b>\$22,224</b>	<b>\$28,019</b>	<b>\$362,643</b>
Jan, 2022	\$1,777	\$2,410	\$360,233
Feb, 2022	\$1,765	\$2,422	\$357,811
Mar, 2022	\$1,753	\$2,434	\$355,377
Apr, 2022	\$1,741	\$2,446	\$352,932
May, 2022	\$1,729	\$2,458	\$350,474

## Amortization Schedule Calculator

\$ 500000 Term 15 % 5.88 ZIP 75938 Jun 2016

Aug, 2022	\$1,693	\$2,494	\$343,029
Sep, 2022	\$1,681	\$2,506	\$340,523
Oct, 2022	\$1,669	\$2,518	\$338,004
Nov, 2022	\$1,656	\$2,531	\$335,474
Dec, 2022	\$1,644	\$2,543	\$332,931
<b>2022</b>	<b>\$20,531</b>	<b>\$29,712</b>	<b>\$332,931</b>
Jan, 2023	\$1,631	\$2,556	\$330,375
Feb, 2023	\$1,619	\$2,568	\$327,807
Mar, 2023	\$1,606	\$2,581	\$325,226
Apr, 2023	\$1,594	\$2,593	\$322,633
May, 2023	\$1,581	\$2,606	\$320,027
Jun, 2023	\$1,568	\$2,619	\$317,408
Jul, 2023	\$1,555	\$2,632	\$314,776
Aug, 2023	\$1,542	\$2,645	\$312,132
Sep, 2023	\$1,529	\$2,657	\$309,474
Oct, 2023	\$1,516	\$2,671	\$306,804
Nov, 2023	\$1,503	\$2,684	\$304,120
Dec, 2023	\$1,490	\$2,697	\$301,424
<b>2023</b>	<b>\$18,736</b>	<b>\$31,507</b>	<b>\$301,424</b>
Jan, 2024	\$1,477	\$2,710	\$298,714
Feb, 2024	\$1,464	\$2,723	\$295,990
Mar, 2024	\$1,450	\$2,737	\$293,254
Apr, 2024	\$1,437	\$2,750	\$290,504
May, 2024	\$1,423	\$2,763	\$287,740
Jun, 2024	\$1,410	\$2,777	\$284,963
Jul, 2024	\$1,396	\$2,791	\$282,173
Aug, 2024	\$1,383	\$2,804	\$279,368
Sep, 2024	\$1,369	\$2,818	\$276,550
Oct, 2024	\$1,355	\$2,832	\$273,719
Nov, 2024	\$1,341	\$2,846	\$270,873
Dec, 2024	\$1,327	\$2,860	\$268,013
<b>2024</b>	<b>\$16,833</b>	<b>\$33,410</b>	<b>\$268,013</b>
Jan, 2025	\$1,313	\$2,874	\$265,140
Feb, 2025	\$1,299	\$2,888	\$262,252
Mar, 2025	\$1,285	\$2,902	\$259,350
Apr, 2025	\$1,271	\$2,916	\$256,434
May, 2025	\$1,257	\$2,930	\$253,503
Jun, 2025	\$1,242	\$2,945	\$250,559
Jul, 2025	\$1,228	\$2,959	\$247,599
Aug, 2025	\$1,213	\$2,974	\$244,626
Sep, 2025	\$1,199	\$2,988	\$241,637
Oct, 2025	\$1,184	\$3,003	\$238,634
Nov, 2025	\$1,169	\$3,018	\$235,617
Dec, 2025	\$1,155	\$3,032	\$232,584

## Amortization Schedule Calculator

\$ 500000 Term 15 % 5.88 ZIP 75938 Jun 2016

Feb, 2026	\$1,125	\$3,062	\$226,475
Mar, 2026	\$1,110	\$3,077	\$223,398
Apr, 2026	\$1,095	\$3,092	\$220,305
May, 2026	\$1,079	\$3,107	\$217,198
Jun, 2026	\$1,064	\$3,123	\$214,075
Jul, 2026	\$1,049	\$3,138	\$210,937
Aug, 2026	\$1,034	\$3,153	\$207,784
Sep, 2026	\$1,018	\$3,169	\$204,615
Oct, 2026	\$1,003	\$3,184	\$201,431
Nov, 2026	\$987	\$3,200	\$198,231
Dec, 2026	\$971	\$3,216	\$195,015
<b>2026</b>	<b>\$12,674</b>	<b>\$37,569</b>	<b>\$195,015</b>
Jan, 2027	\$956	\$3,231	\$191,784
Feb, 2027	\$940	\$3,247	\$188,537
Mar, 2027	\$924	\$3,263	\$185,274
Apr, 2027	\$908	\$3,279	\$181,995
May, 2027	\$892	\$3,295	\$178,699
Jun, 2027	\$876	\$3,311	\$175,388
Jul, 2027	\$859	\$3,328	\$172,061
Aug, 2027	\$843	\$3,344	\$168,717
Sep, 2027	\$827	\$3,360	\$165,357
Oct, 2027	\$810	\$3,377	\$161,980
Nov, 2027	\$794	\$3,393	\$158,587
Dec, 2027	\$777	\$3,410	\$155,177
<b>2027</b>	<b>\$10,405</b>	<b>\$39,839</b>	<b>\$155,177</b>
Jan, 2028	\$760	\$3,427	\$151,750
Feb, 2028	\$744	\$3,443	\$148,307
Mar, 2028	\$727	\$3,460	\$144,847
Apr, 2028	\$710	\$3,477	\$141,369
May, 2028	\$693	\$3,494	\$137,875
Jun, 2028	\$676	\$3,511	\$134,364
Jul, 2028	\$658	\$3,529	\$130,835
Aug, 2028	\$641	\$3,546	\$127,289
Sep, 2028	\$624	\$3,563	\$123,726
Oct, 2028	\$606	\$3,581	\$120,146
Nov, 2028	\$589	\$3,598	\$116,547
Dec, 2028	\$571	\$3,616	\$112,931
<b>2028</b>	<b>\$7,998</b>	<b>\$42,245</b>	<b>\$112,931</b>
Jan, 2029	\$553	\$3,634	\$109,298
Feb, 2029	\$536	\$3,651	\$105,646
Mar, 2029	\$518	\$3,669	\$101,977
Apr, 2029	\$500	\$3,687	\$98,290
May, 2029	\$482	\$3,705	\$94,585
Jun, 2029	\$463	\$3,723	\$90,861



Amortization Schedule Calculator

\$500000

Term15

%5.88

ZIP75938

Jun

2016

Sep, 2029	\$408	\$3,778	\$79,581
Oct, 2029	\$390	\$3,797	\$75,784
Nov, 2029	\$371	\$3,816	\$71,968
Dec, 2029	\$353	\$3,834	\$68,134
<b>2029</b>	<b>\$5,446</b>	<b>\$44,797</b>	<b>\$68,134</b>
Jan, 2030	\$334	\$3,853	\$64,281
Feb, 2030	\$315	\$3,872	\$60,409
Mar, 2030	\$296	\$3,891	\$56,518
Apr, 2030	\$277	\$3,910	\$52,608
May, 2030	\$258	\$3,929	\$48,679
Jun, 2030	\$239	\$3,948	\$44,731
Jul, 2030	\$219	\$3,968	\$40,763
Aug, 2030	\$200	\$3,987	\$36,776
Sep, 2030	\$180	\$4,007	\$32,769
Oct, 2030	\$161	\$4,026	\$28,742
Nov, 2030	\$141	\$4,046	\$24,696
Dec, 2030	\$121	\$4,066	\$20,630
<b>2030</b>	<b>\$2,740</b>	<b>\$47,504</b>	<b>\$20,630</b>
Jan, 2031	\$101	\$4,086	\$16,545
Feb, 2031	\$81	\$4,106	\$12,439
Mar, 2031	\$61	\$4,126	\$8,313
Apr, 2031	\$41	\$4,146	\$4,167
May, 2031	\$20	\$4,167	\$0
<b>2031</b>	<b>\$304</b>	<b>\$20,630</b>	<b>\$0</b>



**MAKE THE GYM YOUR OFFICE**  
Start a career as an NASM Certified Personal Trainer.





*This should only be used to estimate your repayments since it doesn't include taxes or insurance.*



Member  
**FDIC**

Thomas Kain Rawls

Danasa Rawls

1430 CR 2800

Colmesneil, TX 75938

Effective Date	Entered Date	Reversal Date	TC/ CC	Description	Check #	Amount	Balance
6/9/2016	6/9/2016		101	Deposit		\$175,000.00	\$175,048.06

[www.citizensbank.net](http://www.citizensbank.net)

Corporate Office Washington, Waco, Texas 76701 (254) 745-2000	102 W. Bluff, P.O. Box 109 Woodville, Texas 75979 (409) 283-2561	101 Live Oak, P.O. Box 720 Marlin, Texas 76661 (254) 883-5586	2618 FM 92 South, P.O. Box 580 Spurger, Texas 77660 (409) 429-3334	11755 Hwy 69 South, P.O. Box 160 Warren, TX 77664 (409) 547-2561
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Citizens State Bank  
102 West Bluff St.  
Woodville, TX 75979  
(877) 343-7348

Account Snapshot

06/10/2016  
ST052000

Branch: 10 - Woodville Branch  
Phone: (877) 343-7348  
Fax: (409) 283-6152  
  
Date: 06/10/2016  
Period: 05/11/2016 to 06/10/2016  
31 (Days)  
  
Personal Banker: Kathy S Carruth

Thomas Kain Rawls  
1430 CR 2800  
Colmesneil, TX 75938

ACCOUNT #: DDA - [REDACTED] Ultra

Transaction Information

Effective Date	Entered Date	CK #	Description	Amount	Balance
5/13/2016	5/13/2016		ATM POS Debit	\$25.72	\$626.38
5/13/2016	5/13/2016		ATM POS Debit	\$29.67	\$596.71
5/16/2016	5/16/2016		ATM POS Debit	\$37.84	\$558.87
5/16/2016	5/16/2016		ATM POS Debit	\$43.43	\$515.44
5/18/2016	5/18/2016		ATM POS Debit	\$33.12	\$482.32
5/19/2016	5/19/2016		ATM POS Debit	\$49.41	\$432.91
5/20/2016	5/20/2016		ATM POS Debit	\$24.62	\$408.29
5/26/2016	5/26/2016		ATM POS Debit	\$25.00	\$383.29
5/26/2016	5/26/2016		ATM POS Debit	\$53.04	\$330.25
5/27/2016	5/27/2016		ATM POS Debit	\$22.90	\$307.35
6/1/2016	6/1/2016		ATM POS Debit	\$34.29	\$273.06
6/2/2016	6/2/2016		ATM POS Debit	\$25.00	\$248.06
6/6/2016	6/6/2016		ATM Withdrawal	\$200.00	\$48.06
6/9/2016	6/9/2016		Deposit	\$175,000.00	\$175,048.06

# 2015 DEPRECIATION AND AMORTIZATION REPORT

DOUCETTE WATER SYSTEM

SCHEDULE C - 1

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
3	EQUIPMENT	01/01/98	200DB	7.00		HYL7	53,000.				53,000.	53,000.		0.	53,000.
5	4000 GAL PRESSURE TANK	11/16/01	SL	25.00		HYL7	3,800.		1,140.		2,660.	1,431.		106.	1,537.
6	STORAGE TANK	10/15/01	SL	25.00		HYL7	15,629.		4,689.		10,940.	5,913.		438.	6,351.
8	COPPER	06/07/04	200DB	7.00		HYL7	577.		577.		0.			0.	0.
9	DITCHWITCH 3700	12/14/04	200DB	7.00		HYL7	9,901.		9,901.		0.			0.	0.
10	DITCHWITCH H313	12/14/04	200DB	7.00		HYL7	9,901.		9,901.		0.			0.	0.
15	GENERATOR	10/06/05	200DB	7.00		HYL7	11,000.				11,000.	11,000.		0.	11,000.
19	NEW HOLLAND TRACTOR	12/27/07	200DB	7.00		HYL7	28,554.		28,554.		0.			0.	0.
24	TANK REPAIRS	09/20/10	200DB	7.00		HYL7	62,977.				62,977.	48,927.		5,620.	54,547.
34	TRAILER REPAIRS	05/01/12	200DB	7.00		HYL7	1,493.		1,493.		0.			0.	0.
35	SCAG MOWER	06/15/12	200DB	7.00		HYL7	8,227.		8,227.		0.			0.	0.
	TOTAL SCH C DEPRECIATION						205,059.		64,482.		140,577.	120,271.		6,164.	126,435.

528111  
04-01-15

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GSO Zone

# 2015 DEPRECIATION AND AMORTIZATION REPORT

## LAKESIDE WATER SYSTEM

### SCHEDULE C - 2

Asset No	Description	Date Acquired	Method	Life	Con v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
4	WATER SYSTEM	04/20/00	SL	25.00		HXL7	94,950.				94,950.	55,862.		3,798.	59,660.
7	WHEELER	12/12/03	200DB	7.00		HXL7	6,371.		6,371.		0.			0.	0.
11	2000 DODGE	06/24/04	200DB	5.00		HY21	14,718.				14,718.	14,718.		0.	14,718.
12	COMPUTER	01/01/04	200DB	5.00		HXL7	1,429.		1,429.		0.			0.	0.
13	LAND	03/18/04	L			HY	5,430.				5,430.	5,430.		0.	5,430.
14	58000 BTU GENERATORS	01/06/05	200DB	7.00		HXL7	10,436.				10,436.	10,436.		0.	10,436.
16	PRESSURE WASHER	11/15/06	200DB	7.00		HXL7	454.		454.		0.			0.	0.
36	2012 FORD TRUCK	09/29/12	200DB	5.00		HY21	48,476.		24,238.		24,238.	17,258.		1,875.	19,133.
45	PRESSURE TANK	07/01/14	200DB	5.00		HXL7	15,254.		15,254.		0.			0.	0.
TOTAL SCH C DEPRECIATION							197,518.		47,746.		149,772.	103,704.		5,673.	109,377.

528111  
04-01-15

(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone