

sm: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTIL  
 GENERAL LEDGER JOL ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Account Posted  
 Account Entered

Jnl 0007 REVERSE IMPROPERLY CAPITALIZED ACQUISITION/EXPLORATION EXPENSE  
 65-70-701-075-21500-000000 BAL FOR RE 07/31/04  
 65-70-701-902-10510-000000 OUT SERV 07/31/04

6

TO REVERSE TECOM DEVELOPMENT COSTS - IMPROPERLY CAPITALIZED

NORMAL ENTRIES	---NUMBER---		---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1	1	50669.58	0	0	0	0	0.00	0.00
0	0	0.00	0	0	0	0	0.00	0.00
0	0	0.00	0	0	0	0	0.00	0.00
TOTALS	1	1	50669.58	50669.58	0	0	0.00	0.00

FINANCIAL TOTALS STATISTIC TOTALS

Journal messages: 0 Error, 0 Warning, 0 Informational

\*\*\* LEGER POSTING  
 m: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNALS  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Date: 11/24/04  
 Period: 07  
 Year: 04  
 Page No: 8

Account Posted  
 Account Entered

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			
Jnl 0008 WRITE ACQUIRED ASSETS & LIAB TO FAIR VALUATION BY INDEPENDENT VALUATION CONSULT					
65-70-701-849-11400-000000	07/31/04	FFF	14813000.00		14813000.00
FIXED ASSETS					
65-70-701-250-10811-000000		FFF	13050147.40		13050147.40
ACCUMULATED DEP - WATER ASSETS*					
65-70-701-252-12201-000000	07/31/04	FFF	2184263.55		2184263.55
ACCUMULATED DEP - G&A ASSETS					
65-70-701-253-10812-000000	07/31/04	FFF	1102968.32		1102968.32
ACCUMULATED DEP - SEWER ASSETS					
65-70-701-892-34850-000000	07/31/04	FFF	1250000.00		1250000.00
INTRANGIBLE ASSETS					
*** Authorized via automatic account creation					
*** New account created.					
*** New authorization created.					
65-70-701-849-11400-000000	07/31/04	FFF	2989153.00		2989153.00
ACQUISITION ADJUSTMENT					
65-70-701-941-18630-000000	07/31/04	FFF	658629.58		658629.58
REGULATORY ASSET					
65-70-701-050-25320-000000	07/31/04	FFF	1242430.00		1242430.00
FV ADJUSTMENT ON ACQUIRED DEBT (COBANK)					

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

Account Posted  
 Account Entered

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Period: 07  
 Year: 04  
 Date: 11/24/04  
 Time: 11:35  
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Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			

65-70-701-075-21500-000000 BAL FOR RE 07/31/04 FFF 27510166.69- 27510166.69-

FINANCIAL TOTALS

---NUMBER---	---AMOUNT---		---NUMBER---	
	DEBIT	CREDIT	DEBIT	CREDIT
5 4	32400379.27	32400379.27	0	0
0 0	0.00	0.00	0	0
0 0	0.00	0.00	0	0
5 4	32400379.27	32400379.27	0	0
TOTALS				

STATISTIC TOTALS

Journal messages: 0 Error, 0 Warning, 6 Informational

Account Posted  
 Account Entered  
 User: Kristi M LaCanne  
 Device:

MONARCH UTIL  
 GENERAL LEDGER JOUR ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Period: 07  
 Year: 04  
 Date: 11/24/04  
 Time: 11:35  
 Page No: 10

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			

Jnl 0009 COMMITMENT TO REMOVE TECOON SIGNAGE CONJUNCTION WITH SHARE PURCHASE AGREEMNT					
65-70-701-075-21500-000000	BAL FOR RE	07/31/04	FFF 100000.00		100000.00
65-70-701-749-24101-000000	CUR LIAB	07/31/04	FFF 100000.00-		100000.00-

COMMITMENT TO REMOVE TECOON SIGNAGE

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	100000.00	100000.00-	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	100000.00	100000.00-	0.00	0.00

Journal messages: 0 Error, 0 Warning, 3 Informational

ACCOUNT: LACUYEL FUSLING  
 m: FMSCL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOUR ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Date: 11/24/04  
 Period: 07  
 Year: 04  
 Page No: 11

Account Posted	Account Entered	Key Code	Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
Jnl 0010 REMOVE TECOM PREPAID INSURANCE FROM	MONARCH BOOKS							
65-70-701-075-21500-000000	BAL FOR RE:			07/31/04	FFF	103353.44		103353.44
REMOVE INSURANCE PREPAIDS FROM BOOKS								
65-70-701-932-16200-000000	PP EX/OTH			07/31/04	FFF	29599.78		29599.78
PREPD - WORKER'S COMP								
65-70-701-932-16200-000000	PP EX/OTH			07/31/04	FFF	15951.48		15951.48
PREPD - AUTO INSURANCE								
65-70-701-932-16200-000000	PP EX/OTH			07/31/04	FFF	57802.18		57802.18
PREPD - GENERAL LIAB INSURANCE								

FINANCIAL TOTALS

NUMBER	AMOUNT		NUMBER	AMOUNT	
	DEBIT	CREDIT		DEBIT	CREDIT
1	103353.44		0	0	
3		103353.44	0	0	
0	0.00		0	0.00	0.00
0	0.00		0	0.00	0.00
TOTALS	1	103353.44	0	0	0.00
	3				0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

Account: Ledger Posting  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Period: 07  
 Year: 04  
 Date: 11/24/04  
 Time: 11:35  
 Page No: 12

Account Posted	Account Entered	Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
JUL 0011 REMOVE TECON O/E FROM MONARCH BOOKS							
65-70-701-033-20100-000000		COMN SHARE	07/31/04	FFF	1000.00		1000.00
REMOVE TECON COMMON STOCK							
65-70-701-035-20701-000000		PRE COMMON	07/31/04	FFF	7104439.00		7104439.00
REMOVE TECON PD-IN-ADDL CAP							
65-70-701-075-21500-000000		BAL FOR RE	07/31/04	FFF	30967258.00		30967258.00
65-70-701-892-30101-000000		ORGANIZATI	07/31/04	FFF	10412659.00		10412659.00
GOODWILL							
*** Authorized via automatic account creation.							
*** New account created.							
*** New authorization created.							
65-70-701-035-20701-000000		PRE COMMON	07/31/04	FFF	45768003.00-		45768003.00-
DEFERRED TRANSACTION COSTS - PMT TO TECON 7/14/04							
65-70-701-035-20701-000000		PRE COMMON	07/31/04	FFF	968120.00-		968120.00-
DEFERRED TRANSACTION COSTS							
65-70-701-734-14501-000000		SWC CO PAY	07/31/04	FFF	1749233.00-		1749233.00-
OTHER ST LIAB - FINAL PMT TO TECON (9/17/04)							
*** Authorized via automatic account creation							
*** New account created.							
*** New authorization created.							

K

m: FMSGL  
 u -: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOUR ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Period: 07  
 Year: 04  
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 Time: 11:35  
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Account Posted  
 Account Entered

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			

FINANCIAL TOTALS		STATISTIC TOTALS	
NUMBER	AMOUNT	NUMBER	AMOUNT
DEBIT	CREDIT	DEBIT	CREDIT
4	48485356.00	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
4	48485356.00	0	0.00
TOTALS	48485356.00	0	0.00

Journal messages: 0 Error, 0 Warning, 6 Informational

MONARCH UTILITY  
 3: FMSGL  
 User: Kristi M LaCanné  
 Device:

MONARCH UTILITY  
 GENERAL LEDGER JOUR ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Date: 11/24/04  
 Time: 11:35  
 Batch ID: MT000028  
 Period: 07  
 Year: 04  
 Page No: 14

Account Posted  
 Account Entered

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			

Jnl 0012 ALLOCATE ACQUISITION COSTS TO INTERCO PAYABLE AND EQUITY ACCOUNTS

65-70-701-035-20701-000000	PRE COMMON	07/31/04	46736123.00		46736123.00
DEFERRED TRANSACTION COSTS					
65-70-701-033-20100-000000	COMN SHARE	07/31/04	1000.00-		1000.00-
MONARCH COMMON STOCK					
65-70-701-035-20701-000000	PRE COMMON	07/31/04	46735123.00-		46735123.00-
MONARCH PD-IN-CAP (ACQUISITION)					

FINANCIAL TOTALS

---NUMBER---	---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1	46736123.00	46736123.00-	0	0	0.00	0.00
2	0.00	0.00	0	0	0.00	0.00
0	0.00	0.00	0	0	0.00	0.00
0	0.00	0.00	0	0	0.00	0.00
TOTALS	1	2	46736123.00	46736123.00-	0	0
					0.00	0.00

STATISTIC TOTALS

Journal messages: 0 Error, 0 Warning, 0 Informational



MONARCH UTILITIES  
 GENERAL LEDGER JOUR  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028  
 Date: 11/24/04  
 Period: 07  
 Time: 11:35  
 Year: 04  
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Account Posted  
 Account Entered

Key Code Reference Date Data Type Batch Amount Prior Amount Posted Amount

JUL 0013 ALLOCATE PORTION OF GOODWILL TO DEFERRED TAX ASSETS

65-70-701-750-28300-000000 DEF TAX 07/31/04 FFF 3833491.00 3833491.00

DEFERRED TAX (37% OF ORIGINAL GOODWILL)

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-701-892-30101-000000 ORGANIZATI 07/31/04 FFF 3833491.00 3833491.00

GOODWILL ALLOCATED TO DEFERRED TAX ASSETS

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	3833491.00	3833491.00	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	3833491.00	3833491.00	0.00	0.00

Journal messages: 0 Error, 0 Warning, 3 Informational

MONARCH UTILITIES  
 GENERAL LEDGER JOUR ENTRIES  
 PURCHASE ACCOUNTING ENTRIES  
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Account Posted  
 Account Entered

Batch ID: MT000028  
 Period: 07  
 Year: 04

Date: 11/24/04  
 Time: 11:35

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Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
65-70-701-075-21500-000000	07/31/04	FFF	1212858.67		1212858.67
65-70-701-892-30101-000000	07/31/04	FFF	275000.17		275000.17
65-70-701-074-21500-000000	07/31/04	FFF	937858.50		937858.50

Journal messages: 0 Error, 0 Warning, 0 Informational

FINANCIAL TOTALS		FINANCIAL TOTALS	
DEBIT	CREDIT	DEBIT	CREDIT
1212858.67	1212858.67	1212858.67	1212858.67
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
1212858.67	1212858.67	1212858.67	1212858.67

FINANCIAL TOTALS		FINANCIAL TOTALS	
DEBIT	CREDIT	DEBIT	CREDIT
137302371.42	137302371.42	137302371.42	137302371.42
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
137302371.42	137302371.42	137302371.42	137302371.42

Journal messages: 0 Error, 0 Warning, 0 Informational

Batch messages: 0 Error, 0 Warning, 27 Informational

\*\*\* End of Report \*\*\*

MONARCH UTIL  
 GENERAL LEDGER JOURNALS  
 FMSGL ENTRIES  
 FMSGL

Date: 01/07/05  
 Time: 11:49

Batch: 01  
 Period: 12  
 Year: 04

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Account Posted  
 Account Entered  
 Key Code Reference Date Data Type Batch Amount Prior Amount Posted Amount

Entered Amounts Represent Increments  
 Optional Reversals By Journal

Account	Key Code	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
Jnl 0001 ASSET RECLASS						
65-70-701-849-11400-000000	CHR GEN PL ASSET RECLASS	12/31/04	FFF	28834335.08-		28834335.08-
UTILITY PLANT ACQUISITION ADJ.						
65-70-701-849-12101-000000	CHR GEN PL ASSET RECLASS	12/31/04	FFF	514364.55-		514364.55-
OTHER GENERAL EQUIPMENT						
65-70-701-849-11400-000000	CHR GEN PL ASSET RECLASS	12/31/04	FFF	1118120.19		1118120.19
PINNACLE ACQUISITION						
65-70-701-851-30350-000000	L/L RIGHTS ASSET RECLASS	12/31/04	FFF	304165.43		304165.43
LANDLND RIGHTS GEN PLANT WATER						
65-70-701-859-30420-000000	STR&IMP SU ASSET RECLASS	12/31/04	FFF	3556595.45-		3556595.45-
SRC OF SUPPLY&PUMPING - WATER						
65-70-701-864-30430-000000	WTR TRT PL ASSET RECLASS	12/31/04	FFF	374343.54		374343.54
WATER TREATMENT PLANT - WATER						
65-70-701-864-30451-000000	WTR TRT PL ASSET RECLASS	12/31/04	FFF	277812.67		277812.67
STR IMPROV FENCING - WATER						
65-70-701-857-30720-000000	WELLS	ASSET RECLASS 12/31/04	FFF	7166079.65		7166079.65
WATER WELLS & SRCE SUPPLY WAT						
65-70-701-866-31020-000000	WTR T EQUIP ASSET RECLASS	12/31/04	FFF	1372826.59		1372826.59
POWER GENERATION EQUIP - WATER						

Account Posted  
 Account Entered  
 Device:

MONARCH UTILITY  
 GENERAL LEDGER JOURNAL ENTRIES  
 FMSGL

Batch ID: MT000159  
 Period: 12  
 Year: 04

Date: 01/07/05  
 Time: 11:49

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Account	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Type	Date	Type			
65-70-701-862-31121-000000	FFF	PUMP EQUIP ASSET RECLASS 12/31/04	FFF	408984.50		408984.50
PUMPING EQUIPMENT SUPPLY WATER						
65-70-701-866-32030-000000	FFF	WTR T EQUIP ASSET RECLASS 12/31/04	FFF	771819.16		771819.16
WATER TREATMENT EQUIP - WATER						
65-70-701-871-33040-000000	FFF	RES/TANKS ASSET RECLASS 12/31/04	FFF	3432391.39		3432391.39
STORAGE TANKS - WATER						
65-70-701-872-33140-000000	FFF	T & D MAIN ASSET RECLASS 12/31/04	FFF	19725409.54		19725409.54
TRANS & DIST MAINS-WATER						
65-70-701-872-33143-000000	FFF	T & D MAIN ASSET RECLASS 12/31/04	FFF	2869058.20		2869058.20
WATER LINES - WATER						
65-70-701-874-33340-000000	FFF	SERVICES ASSET RECLASS 12/31/04	FFF	5726.98		5726.98
SER LINES & TAPS REPLACED WATER						
65-70-701-875-33440-000000	FFF	METERS ASSET RECLASS 12/31/04	FFF	158338.34		158338.34
METERS - INSTALLATION - WATER						
65-70-701-876-33540-000000	FFF	HYDRANTS ASSET RECLASS 12/31/04	FFF	99514.63		99514.63
HYDRANTS - WATER						
65-70-701-842-34050-000000	FFF	FURN/EQUIP ASSET RECLASS 12/31/04	FFF	186386.47		186386.47
COMPUTER EQUIPMENT - WATER						
65-70-701-840-34150-000000	FFF	AUTO ASSET RECLASS 12/31/04	FFF	855553.76		855553.76
TRANSPORTATION EQUIP - WATER						

FMSGL  
 Kristi M LaCarme  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 FMSGL

Batch ID: MT000159  
 Period: 12  
 Year: 04

Date: 01/07/05  
 Time: 11:49

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-848-34350-000000	SHOP/GAR	ASSET RECLASS 12/31/04	FFF	3019.51-		3019.51-
TOOLS, SHOP & GARAGE EQ - WATER						
65-70-701-845-34450-000000	LAB EQUIP	ASSET RECLASS 12/31/04	FFF	18257.47-		18257.47-
LABORATORY EQUIP - WATER						
65-70-701-849-34750-000000	OHR GEN PL	ASSET RECLASS 12/31/04	FFF	60899.07		60899.07
MISCELLANEOUS EQUIP - WATER						
65-70-701-852-35420-000000	SEWER PLANT	ASSET RECLASS 12/31/04	FFF	296364.63-		296364.63-
SEWER PLANT BUILD COLL PLANT-SEW						
65-70-701-853-35421-000000	SEWER S&I	ASSET RECLASS 12/31/04	FFF	46191.49		46191.49
SEW MASONRY/MEATL BL COL SEW						
65-70-701-853-35422-000000	SEWER S&I	ASSET RECLASS 12/31/04	FFF	43478.52		43478.52
SEWER WOOD STRUCT COL PLNT SEW						
65-70-701-854-35520-000000	SEWER PGE	ASSET RECLASS 12/31/04	FFF	146013.22-		146013.22-
POWER GEN EQUIP SEW ELEC - SEW						
65-70-701-877-36020-000000	SEWER LINE	ASSET RECLASS 12/31/04	FFF	524086.91-		524086.91-
COLLECTION LINES - SEWER						
65-70-701-878-36024-000000	LIFT STAT	ASSET RECLASS 12/31/04	FFF	1101769.32-		1101769.32-
SEWER LIFT STAT & PMP EQ-SEWER						
65-70-701-869-36120-000000	SEWER MAIN	ASSET RECLASS 12/31/04	FFF	1678130.58		1678130.58
SEWER GRAVITY MAINS - SEWER						

em: FMSGL  
 Kristi M LaCanne  
 Device:

MONARCH UTILITY  
 GENERAL LEDGER JOU ENTRIES  
 FMSGL

Batch ID: MT000159  
 Period: 12  
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-869-16121-000000	SEWER MAIN ASSET RECLASS	12/31/04	FFF	2259406.45		2259406.45
SEWER FORCE MAINS -						
*** Authorized via automatic account creation						
*** New account created.						
*** New authorization created.						
65-70-701-869-16220-000000	SEWER MAIN ASSET RECLASS	12/31/04	FFF	18085.85		18085.85
SEWER TANK PAINTING & FILTER TANK MEDIA						
*** Authorized via automatic account creation						
*** New account created.						
*** New authorization created.						
65-70-701-868-16420-000000	SEWER TDE ASSET RECLASS	12/31/04	FFF	2433.00		2433.00
SEWER FLOW MEAS DEVICE-SEWER						
65-70-701-868-37030-000000	SEWER TDE ASSET RECLASS	12/31/04	FFF	858974.12		858974.12
SEWER REC WELLS/MANHOLD SEWER						
65-70-701-854-37132-000000	SEWER PGE ASSET RECLASS	12/31/04	FFF	260726.81		260726.81
SEW PUMP EQUIP SYS PUMP SEWER						
65-70-701-868-38040-000000	SEWER TDE ASSET RECLASS	12/31/04	FFF	19615.66		19615.66
TREAT&DIS EQ RECLIM MAT DISP SW						
65-70-701-867-38140-000000	SEWER TP ASSET RECLASS	12/31/04	FFF	97590.35		97590.35
SEWER TREATMENT DISP FLT SEWER						
65-70-701-849-19570-000000	OKR GEN PL ASSET RECLASS	12/31/04	FFF	297848.58		297848.58
HEAVY EQUIPMENT - COMMON						
65-70-701-892-30101-000000	ORGANIZATI ASSET RECLASS	12/31/04	FFF	370238.88		370238.88

FM: FMSG  
 User: Kristi M LaCanne  
 Device:

MURAKCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 FMSG

Batch ID: MT000159  
 Date: 01/07/05  
 Period: 12  
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 Year: 04

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Account Posted	Account Entered	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type					

GOODWILL

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	23	15	40067478.27	40067478.27	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	23	15	40067478.27	40067478.27	0.00	0.00

Journal messages: 0 Error, 0 Warning, 6 Informational

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	23	15	40067478.27	40067478.27	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	23	15	40067478.27	40067478.27	0.00	0.00

Batch messages: 0 Error, 0 Warning, 6 Informational

\*\*\* End of Report \*\*\*

TC: Ledger Posting  
 M: FMSGL  
 User: Kristi M LaCarne  
 Device:

MONARCH UTIL  
 GENERAL LEDGER JOUR ENTRIES  
 MONARCH DECEMBER YEAR END ENTRIES

Batch ID: MT000216  
 Date: 01/24/05  
 Period: 12  
 Time: 10:21  
 Year: 04

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Account Posted	Account Entered	Key Code	Reference	Reference Date	Data	Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments  
 Optional Reversals By Journal

Jnl 0001									
65-70-701-250-10811-000000	RES DEPR	REV DEP	01/24/05	FFF		4950.20			4950.20
REVERSE DEPRECIATION CONTRIBUTED TO LAND; BOOKED IN ERROR									
65-70-701-620-40310-000000	DEPR EXPNS	REV DEP	01/24/05	FFF		4950.20-			4950.20-
REVERSE DEPRECIATION CONTRIBUTED TO LAND; BOOKED IN ERROR									
65-70-701-771-27101-000000	COT IN AID	AMORT OF CIAC	01/24/05	FFF		13437.55			13437.55
AMORTIZATION OF CIAC									
65-70-701-620-40310-000000	DEPR EXPNS	AMORT OF CIAC	01/24/05	FFF		13437.55-			13437.55-
AMORTIZATION OF CIAC									
65-70-701-051-25201-000000	ADV CONST	REV ORIGINAL PURCH	01/24/05	FFF		2647776.00			2647776.00
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS									
65-70-701-771-27101-000000	COT IN AID	REV PURCH ACCT	01/24/05	FFF		557039.00			557039.00
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS									
65-70-701-941-18400-000000	O/DEF DEBT	REV PURCH ACCT	01/24/05	FFF		337119.00			337119.00
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS									
65-70-701-849-11400-000000	OHR GEN PL	REV PURCH ACCT	01/24/05	FFF		3541934.00-			3541934.00-
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS									
65-70-701-849-11400-000000	OHR GEN PL	CORRECT PURCH ACCT	01/24/05	FFF		3335427.65			3335427.65
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS									

MT 216  
 4  
 J. M. LaCarne



\* Ledger Posting  
 S, M: FMSGL  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITY  
 GENERAL LEDGER JOURNAL ENTRIES  
 MONARCH DECEMBER YEAR END ENTRIES

Batch ID: MT000216  
 Period: 12  
 Year: 04  
 Date: 01/24/05  
 Time: 10:21  
 Page No: 2

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-051-25201-000000	ADV CONST	CORRECT PURCH ACCT 01/24/05	FFF	1935720.63-		1935720.63-
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS						
65-70-701-771-27101-000000	COT IN AID	CORRECT PURCH ACCT 01/24/05	FFF	1062587.72-		1062587.72-
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS						
65-70-701-941-18400-000000	O/DEF DEBT	CORRECT PURCH ACCT 01/24/05	FFF	337119.30-		337119.30-
REVERSE ORIGINAL PURCHASE ENTRY AND REBOOK CORRECTED AMTS						
65-70-701-051-25201-000000	ADV CONST	RECLASS CURRENT PORT 01/24/05	FFF	96686.03		96686.03
RECLASS CURRENT PORTION OF ADVANCES						
65-70-701-749-24101-000000	CUR LIAB	RECLASS CURRENT PORT 01/24/05	FFF	96686.03-		96686.03-
RECLASS CURRENT PORTION OF ADVANCES						
65-70-701-530-23612-000000	FED INCTAX	FED TAXES 01/24/05	FFF	20585.80		20585.80
CREDIT OVERACCURAL OF FEDERAL INCOME TAXES						
65-70-701-741-40910-000000	TX FED/ST	FED TAXES 01/24/05	FFF	20585.80-		20585.80-
CREDIT OVERACCURAL OF FEDERAL INCOME TAXES						
65-70-701-734-14501-000000	SAC CO PAY	I/C 01/24/05	FFF	127267.54		127267.54
CORRECT OVERBOOKING OF ORIGINAL DEFERRED ACO TRANS/PURCH ACCT						
65-70-701-892-30101-000000	ORGANIZATI	I/C 01/24/05	FFF	127267.54-		127267.54-
CORRECT OVERBOOKING OF ORIGINAL DEFERRED ACO TRANS/PURCH ACCT						
65-70-701-054-22400-000000	OMR LIAB	I/C LEGAL 01/24/05	FFF	12223.41		12223.41
TO RECORD LEGAL FEES FROM PRE ACQUISITION						

MONARCH UTILITIES  
 m: FMSGL  
 U.: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNALS  
 MONARCH DECEMBER YEAR 2004 ENTRIES

Batch ID: MT000216  
 Date: 01/24/05  
 Period: 12  
 Time: 10:21  
 Year: 04

Page No: 3

Account Posted	Account Entered	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type					

65-70-701-734-14501-000000	SWC CO PAY I/C LEGAL	FFF	01/24/05		12223.41-		12223.41-
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TO RECORD LEGAL FEES FROM PRE ACQUISITION

65-70-701-734-14501-000000	SWC CO PAY I/C RECLASS	FFF	01/24/05		250.00		250.00
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RECLASS PER DIEM CHECKS TO GO THROUGH SWC I/C

65-70-701-922-14503-000000	INTER REC I/C RECLASS	FFF	01/24/05		250.00-		250.00-
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RECLASS PER DIEM CHECKS TO GO THROUGH SWC I/C

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	11	11	7152762.18	7152762.18	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	11	11	7152762.18	7152762.18	0.00	0.00

STATISTIC TOTALS

Journal messages: 0 Error, 0 Warning, 0 Informational

R: Ledger Posting  
 S: P: FMSGL  
 User: Kristi M LaCenne  
 Device:

MONARCH UTILITI  
 GENERAL LEDGER JOURNALS  
 MONARCH DECEMBER YEAR END ENTRIES

Batch ID: MT000216 Date: 01/24/05  
 Period: 12 Time: 10:21  
 Year: 04

Page No: 4

Account Posted  
 Account Entered  
 Key Code Reference Date Data Type Batch Amount Prior Amount Posted Amount

0002 AP - INTERCOMPANY  
 65-70-701-734-14503-000000 SMC CO PAY RECLASS I/C AP 01/24/05 FFF 81130.31 81130.31  
 RECLASS AMT DUE IN AP TO I/C  
 65-70-701-731-23100-000000 A/P SUBURB RECLASS I/C AP 01/24/05 FFF 81130.31- 81130.31-

RECLASS AMT DUE TO ECO IN AP (ELIMINATE INTERCOMPANY)

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	81130.31	81130.31	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	81130.31	81130.31	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	12	12	7233892.49	7233892.49	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	12	12	7233892.49	7233892.49	0.00	0.00

Batch messages: 0 Error, 0 Warning, 0 Informational

\*\*\* End of Report \*\*\*

Report: Ledger Posting  
 System: FMSG  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 POST PURCHASE ENTRIES  
 KRISTI LACANNE

Date: 11/27/04  
 Time: 09:55

Page No: 1

Account Posted  
 Account Entered

Key Code  
 Desc

Reference  
 Date

Data  
 Type

Batch Amount

Prior Amount

Posted Amount

Entered Amounts Represent Increments  
 Optional Reversals By Journal

Jnl 0001 POST PURCHASE ENTRIES

65-70-701-050-23200-000000 LT DEBT 07/31/04 FFF 3250000.00 3250000.00

COBANK LINE OF CREDIT - SWMC ASSUMPTION OF LOAN

65-70-701-734-14501-000000 SMC CO PAY 07/31/04 FFF 3250000.00- 3250000.00-

SWMC ASSUMPTION OF COBANK LINE OF CREDIT

65-70-701-922-14501-000000 INTER REC 07/31/04 FFF 120000.00 120000.00

MOVE AUTO FLEET FROM MONARCH TO ECO

65-70-701-840-34150-000000 AUTO 07/31/04 FFF 120000.00- 120000.00-

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

MOVE AUTO FLEET FROM MONARCH TO ECO

65-70-701-922-14501-000000 INTER REC 07/31/04 FFF 59247.96 59247.96

TRANSFER INVENTORY FROM MONARCH TO ECO

65-70-701-930-15100-000000 MAT/SPPPLY 07/31/04 FFF 8802.87- 8802.87-

TRANSFER CHEMICAL INVENTORY

65-70-701-930-15101-000000 MAT/SPPPLY 07/31/04 FFF 10366.87- 10366.87-

TRANSFER WATER TAP INVENTORY

65-70-701-930-15102-000000 MAT/SPPPLY 07/31/04 FFF 40078.22- 40078.22-

TRANSFER SEWER TAP INVENTORY

65-70-701-624-42730-000000 DEBT INT. FFF 97738.00 97738.00

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 POST PURCHASE ENTRIES  
 KRISTI LACANNE

Batch ID: MT000030  
 Period: 07  
 Year: 04  
 Date: 11/27/04  
 Time: 09:55  
 Page No: 2

Account Posted  
 Account Entered

Key Code Desc	Reference	Date	Type	Batch Amount	Prior Amount	Posted Amount
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07/31/04

COBANK PMT MADE ON BEHALF OF TECOM

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-701-050-23200-000000	LT DEBT	07/31/04	FFF	68553.00		68553.00
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COBANK PMT PRINCIPAL COBANK

65-70-701-734-14501-000000	SMC CO PAY	07/31/04	FFF	166291.00-		166291.00-
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COBANK PMT MADE BY SMC ON BEHALF OF TECOM

65-70-701-035-20701-000000	PRE COMMON	07/31/04	FFF	13681532.00		13681532.00
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ALLOCATE ACQUISITION COSTS TO INTERCOM PAYABLE

65-70-701-734-14501-000000	SMC CO PAY	07/31/04	FFF	13681532.00-		13681532.00-
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FINANCIAL TOTALS

	---NUMBER---		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	6	7	17277070.96	17277070.96-	0	0
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0
REJECTED ENTRIES	0	0	0.00	0.00	0	0
TOTALS	6	7	17277070.96	17277070.96-	0	0

Journal messages: 0 Error, 0 Warning, 6 Informational

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCann  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 POST PURCHASE ENTRIES  
 KRISTI LACANNE

Batch ID: MT000030  
 Period: 07  
 Year: 04  
 Date: 11/27/04  
 Time: 09:55  
 Page No: 3

Account Posted  
 Account Entered  
 Key Code  
 Desc  
 Reference Date  
 Data Type  
 Batch Amount  
 Prior Amount  
 Posted Amount

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	6	7	17277070.96	17277070.96	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	6	7	17277070.96	17277070.96	0	0	0.00	0.00

Batch messages: 0 Error, 0 Warning, 6 Informational

\*\*\* End of Report \*\*\*

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCarme  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 PERIOD 12 ENTRIES

Batch ID: MT000160  
 Period: 12  
 Year: 04

Date: 01/07/05  
 Time: 14:54

Page No: 1

Account Posted	Account Entered	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type					

Entered Amounts Represent Increments  
 Optional Reversals By Journal

Jnl 0001

65-70-701-035-20701-000000	PRE COMMON RECLASS	FFF	01/07/05		1000.00		1000.00
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CORRECT CLASSIFICATION IN PURCHASE ACCOUNTING ENTRY

65-70-701-892-30101-000000	ORGANIZATI RECLASS	FFF	01/07/05		1000.00-		1000.00-
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CORRECT CLASSIFICATION IN PURCHASE ACCOUNTING ENTRY

65-70-899-312-67582-000000	AUDIT FEES RECLASS	FFF	01/07/05		50000.00		50000.00
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NEW ACCOUNT FOR AUDIT FEES

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-899-312-67581-000000	AUDIT FEES RECLASS	FFF	01/07/05		50000.00-		50000.00-
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NEW ACCOUNT FOR AUDIT FEES

65-70-899-658-67581-000000	CAP LBR RE RECLASS	FFF	01/07/05		20000.00		20000.00
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NEW ACCOUNT FOR CAP ADMIN OH

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-899-658-67583-000000	CAP LBR RE RECLASS	FFF	01/07/05		20000.00-		20000.00-
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NEW ACCOUNT FOR CAP ADMIN OH

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-701-734-14501-000000	SWC CO PAY RECLASS	FFF	01/07/05		1037795.97		1037795.97
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Report: Ledger Posting  
 System: FMSG  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 PERIOD 12 ENTRIES

Batch ID: MT000160  
 Period: 12  
 Year: 04

Date: 01/07/05  
 Time: 14:54

Account Posted  
 Account Entered  
 -----  
 Key Code Reference Date Data Type Batch Amount Prior Amount Posted Amount  
 Desc Reference Date Type

RECLASS ECO INTERCOMPANY TO NEW ACCT NUMBER

65-70-701-734-14503-000000 SMC CO PAY RECLASS 01/07/05 FFF 1037795.97- 1037795.97-

RECLASS ECO INTERCOMPANY TO NEW ACCT NUMBER

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-701-922-14503-000000 INTER REC RECLASS 01/07/05 FFF 179497.96 179497.96

RECLASS ECO INTERCOMPANY TO NEW ACCT NUMBER

\*\*\* Authorized via automatic account creation  
 \*\*\* New account created.  
 \*\*\* New authorization created.

65-70-701-922-14501-000000 INTER REC RECLASS 01/07/05 FFF 179497.96- 179497.96-

RECLASS ECO INTERCOMPANY TO NEW ACCT NUMBER

65-70-701-842-34050-000000 FURN/EQJIP ASSET 01/07/05 FFF 3000.00 3000.00

MH CONSULTATION NEW ACCOUNTING SOFTWARE SETUP

65-70-701-749-24101-000000 CUR LIAB ASSET 01/07/05 FFF 3000.00- 3000.00-

MH CONSULTATION NEW ACCOUNTING SOFTWARE SETUP



Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 PERIOD 12 ENTRIES

Batch ID: MT000160  
 Period: 12  
 Year: 04

Date: 01/07/05  
 Time: 14:54

Page No: 3

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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FINANCIAL TOTALS

STATISTIC TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	6	6	1291293.93	1291293.93	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	6	6	1291293.93	1291293.93	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 15 Informational

FINANCIAL TOTALS

STATISTIC TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	6	6	1291293.93	1291293.93	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	6	6	1291293.93	1291293.93	0	0	0.00	0.00

Batch messages: 0 Error, 0 Warning, 15 Informational

\*\*\* End of Report \*\*\*

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCasse  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY

Date: 02/01/05  
 Time: 08:53

Page No: 1

Account Posted  
 Account Entered

Entered Amounts Represent Increments  
 Optional Reversals By Journal

Account	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Entered	Desc	Reference Date	Type			
Jnl 0001						
65-70-701-902-10510-000000	OUT SERV	UNBILLED S/O 02/01/05	FFF	42121.37		42121.37
RECORD UNBILLED WORK ORDERS						
65-70-701-734-14503-000000	SWC CO PAY	UNBILLED S/O 02/01/05	FFF	42121.37-		42121.37-
RECORD UNBILLED WORK ORDERS						
65-70-701-734-14503-000000	SWC CO PAY	REVERSE ECO S/O 02/01/05	FFF	25967.92		25967.92
REVERSE OVER CHARGES FOR ECO SERVICE ORDER WORK						
65-70-701-521-61520-000000	POWER PUR	REVERSE ECO S/O 02/01/05	FFF	25593.44-		25593.44-
REVERSE OVER CHARGES FOR ECO SERVICE ORDER WORK						
65-70-701-160-62010-000000	MAINT EXP	REVERSE ECO S/O 02/01/05	FFF	374.48-		374.48-
REVERSE OVER CHARGES FOR ECO SERVICE ORDER WORK						
65-70-701-851-30350-000000	L/L RIGHTS	CIAC 02/01/05	FFF	225511.00		225511.00
ALLOCATE ADVANCES AND CIAC						
65-70-701-849-30451-000000	OHR GEN PL	CIAC 02/01/05	FFF	41678.93		41678.93
ALLOCATE ADVANCES AND CIAC						
65-70-701-857-30720-000000	WELLS	CIAC 02/01/05	FFF	215891.38		215891.38
ALLOCATE ADVANCES AND CIAC						
65-70-701-862-31121-000000	PUMP EQUIP	CIAC 02/01/05	FFF	88543.41		88543.41
ALLOCATE ADVANCES AND CIAC						

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY

Date: 02/01/05  
 Time: 08:53

Batch ID: MT000223  
 Period: 12  
 Year: 04

Page No: 2

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-871-33040-000000	RES/TANKS	CIAC 02/01/05	FFF	716024.47		716024.47
ALLOCATE ADVANCES AND CIAC						
65-70-701-872-33140-000000	T & D MAIN	CIAC 02/01/05	FFF	1552037.55		1552037.55
ALLOCATE ADVANCES AND CIAC						
65-70-701-875-33440-000000	METERS	CIAC 02/01/05	FFF	48179.48		48179.48
ALLOCATE ADVANCES AND CIAC						
65-70-701-876-33540-000000	HYDRANTS	CIAC 02/01/05	FFF	103959.99		103959.99
ALLOCATE ADVANCES AND CIAC						
65-70-701-878-36024-000000	LIFT STAT	CIAC 02/01/05	FFF	63623.01		63623.01
ALLOCATE ADVANCES AND CIAC						
65-70-701-869-36120-000000	SEWER MAIN	CIAC 02/01/05	FFF	154376.58		154376.58
ALLOCATE ADVANCES AND CIAC						
65-70-701-869-36121-000000	SEWER MAIN	CIAC 02/01/05	FFF	81000.53		81000.53
ALLOCATE ADVANCES AND CIAC						
65-70-701-868-38040-000000	SEWER TDS	CIAC 02/01/05	FFF	44601.33		44601.33
ALLOCATE ADVANCES AND CIAC						
65-70-701-849-11400-000000	CHR GEN PL	CIAC 02/01/05	FFF	3335427.66		3335427.66
ALLOCATE ADVANCES AND CIAC						
65-70-701-734-14501-000000	SWC CO PAY DUE FROM SWC	CIAC 02/01/05	FFF	118820.99		118820.99

ADJUST ERROR IN PURCHASE ENTRY

Report: Ledger Posting  
 System: FMSG  
 User: Kristi M LaCarme  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY

Batch ID: MT000223  
 Period: 12  
 Year: 04  
 Date: 02/01/05  
 Time: 08:53  
 Page No: 3

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-892-30101-000000	ORGANIZATI	DUE FROM SWC 02/01/05	FFF	118820.99-		118820.99-
ADJUST ERROR IN PURCHASE ENTRY						
65-70-701-749-23500-000000	CUR LIAB	CUST DEPOSIT 02/01/05	FFF	28794.60		28794.60
ADJUST ERROR IN PURCHASE ACCTING						
65-70-701-892-30101-000000	ORGANIZATI	CUST DEPOSIT 02/01/05	FFF	29270.60-		29270.60-
ADJUST ERROR IN PURCHASE ACCTING						
65-70-701-921-14100-000000	ACCT REC	A/R WATER 02/01/05	FFF	10265.36		10265.36
ADJUST A/R TO DETAILED BALANCE						
65-70-701-700-46110-000000	REV SM MTR	A/R WATER 02/01/05	FFF	10265.36-		10265.36-
ADJUST A/R TO DETAILED BALANCE						
65-70-701-662-67070-000000	UNCOLLECT	ADJUST BAD DEBT 02/01/05	FFF	10265.36		10265.36
ADJUST BAD DEBT FOR ADD'L EXPOSURE						
65-70-701-254-14300-000000	DOUBT ACC	ADJ BAD DEBT 02/01/05	FFF	10265.36-		10265.36-
ADJUST BAD DEBT FOR ADD'L EXPOSURE						
65-70-701-254-14300-000000	DOUBT ACC	RECLASS BAL 02/01/05	FFF	1135.07		1135.07
RECLASS ALLOWANCE FOR DOUBTFUL ACCTS TO BRING CURRENT						
65-70-701-921-14100-000000	ACCT REC	RECLASS BAL 02/01/05	FFF	1135.07-		1135.07-
RECLASS ALLOWANCE FOR DOUBTFUL ACCTS TO BRING CURRENT						
65-70-899-312-67582-000000	AUDIT FEES	AUDIT FEES 02/01/05	FFF	5000.00		5000.00
ACCRUE ADD'L AUDIT FEES PER CORP						

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY

Batch ID: MT000223  
 Period: 12  
 Year: 04

Date: 02/01/05  
 Time: 08:53

Page No: 4

Account Posted	Account Entered	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type					
65-70-701-054-22400-000000	AUDIT FEES	ORR LIAB	02/01/05	FFF	5000.00-		5000.00-
ACCRUE ADD'L AUDIT FEES PER CORP							
65-70-701-030-23612-000000	FED INCTAX FED INCOME TAX		02/01/05	FFF	346332.51		346332.51
TO RECORD DEFERRED TAX LIABILITIES							
65-70-701-741-40910-000000	TX FED/ST FED TAX EXP		02/01/05	FFF	6350.87		6350.87
TO RECORD DEFERRED TAX LIABILITIES							
65-70-701-750-28300-000000	DEF TAX DEFERRED TAX		02/01/05	FFF	352683.38-		352683.38-
TO RECORD DEFERRED TAX LIABILITIES							
65-70-701-051-25201-000000	ADV CONST ADV FOR CONST		02/01/05	FFF	153313.97		153313.97
TO RECORD ADD'L CURRENT PORTIONS OF ADVANCES							
65-70-701-749-24101-000000	CUR LIAB ADV FOR CONST		02/01/05	FFF	153313.97-		153313.97-
TO RECORD ADD'L CURRENT PORTIONS OF ADVANCES							
65-70-701-922-14502-000000	INTER REC ERROR PURCHASE ACCT		02/01/05	FFF	476.00		476.00
ERROR IN PURCHASE ACCTING							
66-70-801-749-23500-000000	CUR LIAB ERROR PURCHASE ACCT		02/01/05	FFF	476.00		476.00
ERROR IN PURCHASE ACCTING							
66-70-801-735-14502-000000	WS CO PAY ERROR PURCHASE ACCT		02/01/05	FFF	476.00-		476.00-
ERROR IN PURCHASE ACCTING							
65-70-899-397-60480-000000	401K EMPLR MED EXP		02/01/05	FFF	6788.90		6788.90
RECLASS MED EXPENSES BOOKED IN LIABILITY ACCT IN ERROR							

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCaine  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY  
 Batch ID: MT000223  
 Period: 12  
 Year: 04  
 Date: 02/01/05  
 Time: 08:53  
 Page No: 5

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-749-26250-000000	CUR LIAB	MED EXP 02/01/05	FFF	6788.90-		6788.90-
RECLASS MED EXPENSES BOOKED IN LIABILITY ACCT IN ERROR						
65-70-899-413-65980-000000	EMP MEDINS	INSURANCE EXP 02/01/05	FFF	1247.05		1247.05
RECLASS INSURANCE CHARGED TO PROPERT ACCT						
65-70-899-397-60480-000000	401K EMPER	INSURANCE EXP 02/01/05	FFF	1247.05-		1247.05-
RECLASS INSURANCE CHARGED TO PROPERT ACCT						
65-70-725-601-40912-000000	FRAN FEES	FRANCHISE TAX 02/01/05	FFF	4500.00		4500.00
RECLASS FRANCHISE TAXES TO PROPER ACCT.						
65-70-725-601-40813-000000	FRAN FEES	FRANCHISE TAX 02/01/05	FFF	4500.00-		4500.00-
RECLASS FRANCHISE TAXES TO PROPER ACCT						

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	28	16	4097283.63	4097283.63-	0	0
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0
REJECTED ENTRIES	0	0	0.00	0.00	0	0
TOTALS	28	16	4097283.63	4097283.63-	0	0

Journal messages: 0 Error, 0 Warning, 0 Informational

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanne  
 Device:

MCNARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 MT 50 - YEAR END 2004 ENTRY

Batch ID: MT000223  
 Period: 12  
 Year: 04  
 Date: 02/01/05  
 Time: 08:53  
 Page No: 6

Account Posted	Account Entered	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type					

FINANCIAL TOTALS		STATISTIC TOTALS	
DEBIT	CREDIT	DEBIT	CREDIT
28	16	0	0
4097283.63	4097283.63	0.00	0.00
0	0	0.00	0.00
0	0	0.00	0.00
28	16	0	0
4097283.63	4097283.63	0.00	0.00
TOTALS		TOTALS	
28	16	0	0
4097283.63	4097283.63	0.00	0.00

Batch messages: 0 Error, 0 Warning, 0 Informational

\*\*\* End of Report \*\*\*

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 CASH DEPOSITS NOVEMBER AND PRIOR

Date: 12/14/04  
 Time: 07:41

Page No: 1

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
Entered Amounts Represent Increments Optional Reversals By Journal						
Jnl 0001 CASH DEPOSITS						
65-70-701-912-13120-000000	CASH GEN	EMC REFUND 11/30/04	FFF	21836.28		21836.28
EMC TECOON POLICY REFUND - POLICY ORIG WRITTEN OFF TO GOODWILL						
65-70-701-892-30101-000000	ORGANIZATI	EMC REFUND 11/30/04	FFF	21836.28		21836.28
65-70-701-912-13120-000000	CASH GEN	CASH DEPOSIT 11/30/04	FFF	198.13		198.13
DEPOSIT 10/27						
65-70-701-627-41900-000000	OTH INT EX	ELECTRIC REFUND 11/30/04	FFF	173.13		173.13
COOP MEMBERSHIP REFUND						
*** Authorized via automatic account creation *** New account created. *** New authorization created.						
65-70-751-324-63630-000000	OTH PROF	PERMIT FEE 11/30/04	FFF	25.00		25.00
PERMIT FEE REFUND						
*** Authorized via automatic account creation *** New account created. *** New authorization created.						
65-70-701-912-13120-000000	CASH GEN	ELECTRIC REFUND 11/30/04	FFF	20.00		20.00
10/29/04 JACKSON ELECTRIC COOP						
65-70-701-627-41900-000000	OTH INT EX	ELECTRIC REFUND 11/30/04	FFF	20.00		20.00
COOP MEMBERSHIP REFUND						
65-70-701-912-13120-000000	CASH GEN	REFUND 11/30/04	FFF	106.58		106.58
11/2/04						



Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 CASH DEPOSITS NOVEMBER AND PRIOR

Batch ID: MT000086  
 Period: 11  
 Year: 04

Date: 12/14/04  
 Time: 07:41  
 Page No: 2

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-521-61520-000000	POWER PUR	REFUND 11/30/04	FFF	106.58-		106.58-
COOP MEMBERSHIP REFUND						
65-70-701-912-13120-000000	CASH GEN	REFUND 11/30/04	FFF	686.13		686.13
11/2/04						
65-70-701-627-41900-000000	OTH INT EX	REFUND 11/30/04	FFF	686.13-		686.13-
COOP MEMBERSHIP REFUND						
65-70-701-912-13120-000000	CASH GEN	DIVIDEND 11/30/04	FFF	938.13		938.13
CAPITAL CONTRIBUTION 10/15						
65-70-701-627-41900-000000	OTH INT EX	DIVIDEND 11/30/04	FFF	938.13-		938.13-
COOP MEMBERSHIP DIV						
65-70-701-912-13120-000000	CASH GEN	REFUND 11/30/04	FFF	457.00		457.00
10/15/04						
65-70-701-925-14202-000000	OTH C/A	REFUND 11/30/04	FFF	457.00-		457.00-
ENVIROGANICS REFUND						
65-70-701-912-13120-000000	CASH GEN	CIAC 11/30/04	FFF	45272.00		45272.00
WOOD CANYON WATERS - (CHEROKEE SHORES 714)						
65-70-701-771-27101-C00000	COT IN AID	CIAC 11/30/04	FFF	45272.00--		45272.00-
WOOD CANYON WATERS - (CHEROKEE SHORES 714)						
65-70-701-912-13120-000000	CASH GEN	WTR REV 11/30/04	FFF	12165.76		12165.76
PINNACLE CLUBS PURCHASED WATER						

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanne  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 CASH DEPOSITS NOVEMBER AND PRIOR

Batch ID: MT000086  
 Date: 12/14/04  
 Period: 11  
 Time: 07:41  
 Year: 04

Page No: 3

Account Posted	Account Entered	Key Code	Reference	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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65-70-788-700-46110-000000 REV SM MTR WTR REV 11/30/04 FFF 12165.76- 12165.76-

PINNACLE CLUB PURCHASED WATER - LAST BILLING PRIOR TO SALE

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	9	10	81680.01	81680.01-	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	9	10	81680.01	81680.01-	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 6 Informational

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	9	10	81680.01	81680.01-	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	9	10	81680.01	81680.01-	0	0	0.00	0.00

Batch messages: 0 Error, 0 Warning, 6 Informational

\*\*\* End of Report \*\*\*

Report: Ledger Posting  
 System: FMSGL  
 User: Kristi M LaCanna  
 Device:

MONARCH UTILITIES  
 GENERAL LEDGER JOURNAL ENTRIES  
 TRANSFER AUTOS TO ECO

Date: 01/12/05  
 Time: 11:26  
 Page No: 1

Account Posted	Account Entered	Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments  
 Optional Reversals By Journal

Jnl 0001							
65-70-701-840-34150-000000		AUTO	REVERSE TRANS TO ECO 01/12/05	FFF	120000.00		120000.00
REVERSE TRANSFER OF ASSETS TO ECO							
55-70-701-922-14501-000000		INTER REC	REVERSE TRANS TO ECO 01/12/05	FFF	120000.00-		120000.00-
REVERSE TRANSFER OF ASSETS TO ECO							
65-70-701-892-30101-000000		ORGANIZATI	REV ADJ AUTO TRANS 01/12/05	FFF	120000.00		120000.00
REVERSE ADJUSTMENT FOR AUTOS TRANSFERRED							
65-70-701-840-34150-000000		AUTO	REV ADJ AUTO TRANS 01/12/05	FFF	120000.00-		120000.00-
REVERSE ADJUSTMENT FOR AUTOS TRANSFERRED							
65-70-701-251-12201-000000		RES LIUUSE	REV DEPR EXP ON AUTO 01/12/05	FFF	23758.99		23758.99
REVERSE DEPRECIATION EXPENSE ON AUTO, TRANSFERRED TO ECO							
65-70-701-620-40300-000000		DEPR EXPNS	REV DEPR EXP ON AUTO 01/12/05	FFF	23758.99-		23758.99-
REVERSE DEPRECIATION EXPENSE ON AUTO, TRANSFERRED TO ECO							
65-70-701-922-14501-000000		INTER REC	RECORD TRANSFER AUTO 01/12/05	FFF	259188.97		259188.97
RECORD TRANSFER OF VEHICLES TO ECO							
65-70-701-840-34150-000000		AUTO	RECORD TRANSFER AUTO 01/12/05	FFF	259188.97-		259188.97-
RECORD TRANSFER OF VEHICLES TO ECO							
65-70-701-922-14501-000000		INTER REC	RECLASS INVENTORY 01/12/05	FFF	59247.96		59247.96
RECLASS TRANSFER OF VEHICLES TO ECO							

Report: Ledger Posting MONARCH UTILITIES Batch ID: MT000184 Date: 01/12/05  
 System: FMSCL GENERAL LEDGER JOURNAL ENTRIES Period: 12 Time: 11:26  
 User: Kristi M LaCanne TRANSFER AUTOS TO ECO Year: 04  
 Device: Page No: 2

Account Posted Key Code Reference Data Batch Amount Prior Amount Posted Amount  
 Account Entered Desc Reference Date Type

65-70-701-922-14503-000000 INTER REC RECLASS INVENTORY FFF 59247.96- 59247.96-  
 01/12/05

RECLASS TRANSFER OF VEHICLES TO ECO

FINANCIAL TOTALS		STATISTIC TOTALS	
---NUMBER---	---AMOUNT---	---NUMBER---	---AMOUNT---
DEBIT CREDIT	DEBIT CREDIT	DEBIT CREDIT	DEBIT CREDIT
5	582195.92	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
5	582195.92	0	0.00
TOTALS	582195.92	0	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

FINANCIAL TOTALS		STATISTIC TOTALS	
---NUMBER---	---AMOUNT---	---NUMBER---	---AMOUNT---
DEBIT CREDIT	DEBIT CREDIT	DEBIT CREDIT	DEBIT CREDIT
5	582195.92	0	0.00
0	0.00	0	0.00
0	0.00	0	0.00
5	582195.92	0	0.00
TOTALS	582195.92	0	0.00

Batch messages: 0 Error, 0 Warning, 0 Informational

\*\*\* End of Report \*\*\*