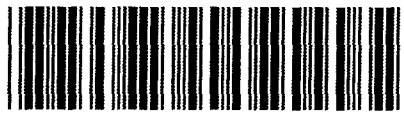


Control Number: 45570



Item Number: 255

Addendum StartPage: 0

RECEIVED

SOAH DOCKET NO. 473-16-2873.WS
PUC DOCKET NO. 45570

2016 AUG -5 AM 10: 52

PUBLIC UTILITY COMMISSION
FILING CLERK

APPLICATION OF MONARCH § BEFORE THE STATE OFFICE
UTILITIES I, L.P. TO CHANGE RATES § OF
FOR WATER AND SEWER SERVICE § ADMINISTRATIVE HEARINGS

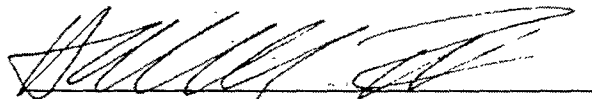
**MONARCH UTILITIES I, L.P.'S SUPPLEMENTAL RESPONSES TO
COMMISSION STAFF'S SIXTEENTH REQUEST FOR INFORMATION**

To: Commission Staff, by and through its attorney of record, Sam Chang, Public Utility Commission of Texas, Legal Division, 1701 North Congress Avenue, Austin, Texas 78711-3326.

Monarch Utilities I, L.P. ("Monarch") files its Supplemental Responses to Public Utility Commission ("Commission") Staff's Sixteenth Requests for Information received July 19, 2016. This response is timely filed. This response may be treated by all parties as if it were filed under oath.

Respectfully submitted,

**LLOYD, GOSSELINK,
ROCHELLE & TOWNSEND, P.C.**
816 Congress Avenue, Suite 1900
Austin, Texas 78701
Telephone: (512) 322-5800
Facsimile: (512) 472-0532



LAMBETH TOWNSEND
State Bar No. 20167500
ltownsend@lglawfirm.com

GEORGIA N. CRUMP
State Bar No. 05185500
gcrump@lglawfirm.com

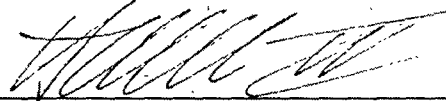
WILLIAM A. FAULK, III
State Bar No. 24075674
cfaulk@lglawfirm.com

ATTORNEYS FOR MONARCH UTILITIES I, LP

255

CERTIFICATE OF SERVICE

I hereby certify that on this 5th day of August, 2016, a true and correct copy of the foregoing document has been hand-delivered, sent via facsimile, e-mail, or first class mail to all parties of record.



WILLIAM A. FAULK, III

**PUC DOCKET NO. 45570
SOAH DOCKET NO. 473-16-2873.WS**

**MONARCH'S SUPPLEMENTAL RESPONSES TO
STAFF'S SIXTEENTH REQUEST FOR INFORMATION**

STAFF RFI 16-3: Refer to Monarch Utilities' response to OPUC RFI No. 2-2:

- a. Provide all journal entries used to record the purchase of Tecon Water Holdings, L.P.
- b. Provide a reconciliation that shows all differences between the journal entry and plant in service as proposed by Monarch in the application for assets purchased from Tecon Water Holdings, L.P.

RESPONSE:

- a. Please see Attachment Staff 16-3, Monarch's Balance Sheet Opening Balances for GAAP journal entries booked in the Monarch general ledger to record the acquisition of Tecon Water Holdings, L.P in 2004.
- b. Assets from the Tecon Water Holdings, L.P. acquisition became comingled with the assets of Monarch Utilities I, L.P. and are not maintained exclusively as assets of Tecon Water Holdings, L.P. for purposes of Monarch Utilities I, L.P.'s books and records. As a result, Monarch is unable to separate and reconcile the Tecon Water Holdings, L.P. assets individually.

Prepared by: Kent Cauley
Sponsored by: Carmelitha Bordelon-Taylor

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaGanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Date: 04/08/05
 Time: 13:57

Page No: 1

Account Posted	Account Entered	Key Code	Reference	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments
 Optional Reversals By Journal

Jnl 0001								
65-70-701-749-24101-000000		CUR LIAB	2004 AUDIT ADJ	04/08/05	FFF	50000.00		50000.00
TO REVERSE AUDIT FEES FROM 2004								
65-70-899-312-67582-000000		AUDIT FEES	2004 AUDIT ADJ	04/08/05	FFF	50000.00-		50000.00-
TO REVERSE AUDIT FEES FROM 2004								
65-70-701-250-10811-000000		RES DEPR	2004 AUDIT ADJ	04/08/05	FFF	2875.00		2875.00
TO ADJUST DEPRECIATION FOR ASSETS ALLOCATED TO PROPER ASSET CLASSES								
65-70-701-620-40310-000000		DEPR EXPNS	2004 AUDIT ADJ	04/08/05	FFF	2875.00-		2875.00-
TO ADJUST DEPRECIATION FOR ASSETS ALLOCATED TO PROPER ASSET CLASSES								
65-70-701-679-40730-000000		OTH ADJ	2004 AUDIT ADJ	04/08/05	FFF	7263.07		7263.07
TO RECORD AMORTIZATION OF 1/2 MONTH OF JULY 2004								
65-70-701-892-34850-000000		ORGANIZATI	2004 AUDIT ADJ	04/08/05	FFF	7263.07-		7263.07-
TO RECORD AMORTIZATION OF 1/2 MONTH OF JULY 2004								
65-70-701-050-23200-000000		LT DEBT	2004 AUDIT ADJ	04/08/05	FFF	8341.57		8341.57
TO AMORTIZE ADD'L FMV WRITE UP OF DEBT PER REVISED AMORT SCHEDULE								
65-70-701-624-42730-000000		DEBT INT.	2004 AUDIT ADJ	04/08/05	FFF	8341.57-		8341.57-
TO AMORTIZE ADD'L FMV WRITE UP OF DEBT PER REVISED AMORT SCHEDULE								
65-70-701-996-12500-000000		OHR INVEST	2004 AUDIT ADJ	04/08/05	FFF	95962.00		95962.00
TO ACCRUE PARTICIPATION INCOME FROM COBANK TO PROPER PERCENTAGE								

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Batch ID: MT000366
 Period: 12
 Year: 04

Date: 04/08/05
 Time: 13:57

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-925-14202-000000	OTH C/A	2004 ADIT ADJ 04/08/05	FFF	63974.00		63974.00
TO ACCRUE PARTICIPATION INCOME FROM COBANK TO PROPER PERCENTAGE						
65-70-899-624-42730-000000	DEBT INT.	2004 AUDIT ADJ 04/08/05	FFF	159936.00-		159936.00-
TO ACCRUE PARTICIPATION INCOME FROM COBANK TO PROPER PERCENTAGE						
65-70-701-771-27102-000000	COT IN AID	2004 AUDIT ADJ 04/08/05	FFF	502.41		502.41
TO RECORD ADD'L AMORTIZATION OF CIAC PER ANALYSIS						
65-70-701-620-40310-000000	DEPR EXPNS.	2004 AUDIT ADJ 04/08/05	FFF	502.41-		502.41-
TO RECORD ADD'L AMORTIZATION OF CIAC PER ANALYSIS						
65-70-899-624-42730-000000	DEBT INT.	2004 AUDIT ADJ 04/08/05	FFF	21500.00		21500.00
TO REVERSE ACCRUAL FOR PARTICIPATION INCOME FROM COBANK UPON BOOKING ACCRUAL						
65-70-701-996-12500-000000	OHR INVEST	2004 AUDIT ADJ 04/08/05	FFF	21500.00-		21500.00-
TO REVERSE ACCRUAL FOR PARTICIPATION INCOME FROM COBANK UPON BOOKING ACCRUAL						
65-70-701-054-22400-000000	OHR LIAB	2004 AUDIT ADJ 04/08/05	FFF	50000.00		50000.00
TO REVERSE PURCHASE ENTRY FOR OTHER LT LIABILITIES AND DEBT						
65-70-701-892-30161-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	50000.00-		50000.00-
TO REVERSE PURCHASE ENTRY FOR OTHER LT LIABILITIES AND DEBT						
65-70-701-892-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	450000.00		450000.00
TO REVERSE PURCHASE ENTRY FOR ASSEMBLED WORKFORCE - SHOULD NOT HAVE BEEN BOOKED						
65-70-701-892-34850-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	41250.00		41250.00
TO REVERSE PURCHASE ENTRY FOR ASSEMBLED WORKFORCE - SHOULD NOT HAVE BEEN BOOKED						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCaine
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Batch ID: MT000366
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-892-34850-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	450000.00-		450000.00-
TO REVERSE PURCHASE ENTRY FOR ASSEMBLED WORKFORCE - SHOULD NOT HAVE BEEN BOOKED						
65-70-701-679-40730-000000	OTH ADJ	2004 AUDIT ADJ 04/08/05	FFF	41250.00-		41250.00-
TO REVERSE PURCHASE ENTRY FOR ASSEMBLED WORKFORCE - SHOULD NOT HAVE BEEN BOOKED						
65-70-701-892-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	700000.00		700000.00
TO RECORD PINNACLE DEBT						
65-70-701-749-24101-000000	CUR LIAB	2004 AUDIT ADJ 04/08/05	FFF	87500.00-		87500.00-
TO RECORD PINNACLE DEBT						
65-70-701-051-25201-000000	ADV CONST	2004 AUDIT ADJ 04/08/05	FFF	612500.00-		612500.00-
TO RECORD PINNACLE DEBT						
65-70-701-552-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	197274.00		197274.00
TO REVERSE THE DEBT ISSUE COSTS AND RELATED AMORTIZATION ON COBANK DEBT TO GW						
65-70-701-932-16200-000000	PP EX/OTH	2004 AUDIT ADJ 04/08/05	FFF	5082.00		5082.00
TO REVERSE THE DEBT ISSUE COSTS AND RELATED AMORTIZATION ON COBANK DEBT TO GW						
65-70-701-932-16200-000000	PP EX/OTH	2004 AUDIT ADJ 04/08/05	FFF	197274.00-		197274.00-
TO REVERSE THE DEBT ISSUE COSTS AND RELATED AMORTIZATION ON COBANK DEBT TO GW						
65-70-899-679-42800-000000	OTH ADJ	2004 AUDIT ADJ 04/08/05	FFF	5082.00-		5082.00-
TO REVERSE THE DEBT ISSUE COSTS AND RELATED AMORTIZATION ON COBANK DEBT TO GW						
65-70-701-892-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	40918.67		40918.67
TO CLASSIFY RATE CASE EXPENSES PD BY TECO TO GOODWILL.						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Batch ID: MT000366
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 Year: 04

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-932-18610-000000	PP EX/OTH	2004 AUDIT ADJ 04/08/05	FFF	22915.00		22915.00
TO CLASSIFY RATE CASE EXPENSES PD BY TECON TO GOODWILL						
65-70-701-932-18610-000000	PP EX/OTH	2004 AUDIT ADJ 04/08/05	FFF	40918.67		40918.67
TO CLASSIFY RATE CASE EXPENSES PE BY TECON TO GOODWILL						
65-70-899-679-42800-000000	OTH ADJ	2004 AUDIT ADJ 04/08/05	FFF	22915.00		22915.00
TO CLASSIFY RATE CASE EXPENSES PD BY TECON TO GOODWILL						
65-70-899-624-42730-000000	DEBT INT.	2004 AUDIT ADJ 04/08/05	FFF	79532.00		79532.00
TO REVERSE ACCRUAL OF COBANK RECEIVABLE IN OPENING BALANCE						
65-70-701-892-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	79532.00		79532.00
TO REVERSE ACCRUAL OF COBANK RECEIVABLE IN OPENING BALANCE						
65-70-701-892-30101-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	200000.00		200000.00
TO REVERSE PURCHASE ENTRY FOR RATE CASE - DOESN'T MEET CRITERIA OF FAS 141						
65-70-701-892-34850-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	27778.00		27778.00
TO REVERSE PURCHASE ENTRY FOR RATE CASE - DOESN'T MEET CRITERIA OF FAS 141						
65-70-701-892-34850-000000	ORGANIZATI	2004 AUDIT ADJ 04/08/05	FFF	200000.00		200000.00
TO REVERSE PURCHASE ENTRY FOR RATE CASE - DOESN'T MEET CRITERIA OF FAS 141						
65-70-701-679-40730 000000	OTH ADJ	2004 AUDIT ADJ 04/08/05	FFF	27778.00		27778.00
TO REVERSE PURCHASE ENTRY FOR RATE CASE - DOESN'T MEET CRITERIA OF FAS 141						
65-70-701-050-25320-000000	LT DEBT	2004 AUDIT ADJ 04/08/05	FFF	1173895.00		1173895.00
TO RECLASS WRITE UP TO ENV OF COBANK DEBT TO PROPER ACCT						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCaine
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Batch ID: MT000366
 Date: 04/08/05
 Period: 12
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Account Posted Account Entered	Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-050-23200-000000	LT DEBT	2004 AUDIT ADJ 04/08/05	FFF	1173895.00-		1173895.00-
TO RECLASS WRITE UP TO FMY OF CORANK DEBT TO PROPER ACCT						
65-70-701-051-25201-000000	ADV CONST	2004 AUDIT ADJ 04/08/05	FFF	43750.00		43750.00
TO RECLASS PMT MADE ON PINNACLE CLUB NOTE, SHOULD HAVE DEBITED LIABILITY						
65-70-701-749-24101-000000	CUR LIAB	2004 AUDIT ADJ 04/08/05	FFF	43750.00-		43750.00-
TO RECLASS PMT MADE ON PINNACLE CLUB NOTE, SHOULD HAVE DEBITED LIABILITY						
65-70-701-741-40910-000000	TX FED/ST	2004 AUDIT ADJ 04/08/05	FFF	77843.00		77843.00
TO RECORD TAXES FOLLOWING BOOKING OF ADJUSTMENTS						
65-70-701-630-23612-000000	FED INCTAX	2004 AUDIT ADJ 04/08/05	FFF	77843.00-		77843.00-
TO RECORD TAXES FOLLOWING BOOKING OF ADJUSTMENTS						
65-70-701-749-24101-000000	CUR LIAB	2004 AUDIT ADJ 04/08/05	FFF	28175.00		28175.00
TO RECLASS PMT MADE ON PINNACLE NOTE						
65-70-701-908-10510-000000	WRK IN PRO	2004 AUDIT ADJ 04/08/05	FFF	28175.00-		28175.00-
TO RECLASS PMT MADE ON PINNACLE NOTE						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 JE 50-12/04 2004 AUDIT ADJUSTMENTS

Batch ID: MTC00366
 Period: 12
 Year: 04

Date: 04/08/05
 Time: 13:57

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Account Posted	Account Entered	Key Code	Reference	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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FINANCIAL TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	23	23	3388830.72	3388830.72	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	23	23	3388830.72	3388830.72	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

FINANCIAL TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	23	23	3388830.72	3388830.72	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	23	23	3388830.72	3388830.72	0	0	0.00	0.00

Batch messages: 0 Error, 0 Warning, 0 Informational

*** End of Report ***

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCarne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000111
 Date: 12/21/04
 Period: 11
 Time: 12:35
 Year: 04

Page No: 1.

Account Posted	Account Entered	Key Code	Reference	Reference Date	Data	Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments
 Optional Reversals By Journal

JN, 0001 INTERCOMPANY INVOICE									
65-70-701-734-14501-000000			SWC CO PAY I/C SEPT INVOICE	11/30/04		FFF	641529.24-		641529.24-
INTERCOMPANY									
65-70-899-624-42730-000000			DEBT INT. I/C SEPT INVOICE	11/30/04		FFF	97738.00-		97738.00-
COBANK INTEREST PAYMENT - I/C ERROR									
65-70-701-050-23200-000000			LT DEBT I/C SEPT INVOICE	11/30/04		FFF	68553.00-		68553.00-
COBANK PRINCIPAL PAYMENT - I/C ERROR									
65-70-899-613-65780-000000			BLNKT INS I/C SEPT INVOICE	11/30/04		FFF	27816.00-		27816.00-
GEN LIAB - I/C ERROR									
65-70-899-611-65980-000000			UMBREL INS I/C SEPT INVOICE	11/30/04		FFF	21052.00-		21052.00-
CORP INSURANCE - I/C ERROR									
65-70-899-324-67561-000000			OTH PROF I/C SEPT INVOICE	11/30/04		FFF	7111.00-		7111.00-
ACCURAL OF PROF FEES NOT REVERSED IN SEPT									
65-70-899-412-65980-000000			PAC MUTAL I/C SEPT INVOICE	11/30/04		FFF	3250.00-		3250.00-
HEALTH - I/C ERROR									
65-70-701-749-26250-000000			CUR LIAB I/C SEPT INVOICE	11/30/04		FFF	15.30		15.30
INSURANCE - DENTAL PREMIUMS									
65-70-899-324-67580-000000			OTH PROF I/C SEPT INVOICE	11/30/04		FFF	60.00		60.00
I/C CHARGES - SERVICE GROUP									

Report: Ledger Posting
 System: FMSG
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSG

Batch ID: MT000111
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-749-26250-000000	CUR LIAB	I/C SEPT INVOICE 11/30/04	FFF	70.00		70.00
INSURANCE - DENTAL CLAIMS						
65-70-899-408-65380-000000	STD INSLTD	I/C SEPT INVOICE 11/30/04	FFF	88.40		88.40
INSURANCE - UNUM LIFE						
65-70-701-932-16200-000000	PP EX/OTH	I/C SEPT INVOICE 11/30/04	FFF	92.36		92.36
INSURANCE - FROST						
65-70-899-301-67581-000000	T & E 50*	I/C SEPT INVOICE 11/30/04	FFF	111.01		111.01
ACQUISITION RELATED MEAL EXPENSE						
65-70-899-404-65980-000000	LIFE INS	I/C SEPT INVOICE 11/30/04	FFF	124.80		124.80
INSURANCE - TERM LIFE (GUARDIAN) - EMPLOYER						
65-70-899-324-67580-000000	OTH PROF	I/C SEPT INVOICE 11/30/04	FFF	312.72		312.72
COBANK PAYMENT - BANK CHARGES 1/2 JULY						
65-70-701-749-26300-000000	CUR LIAB	I/C SEPT INVOICE 11/30/04	FFF	672.90		672.90
401X CONTRIBUTION						
65-70-899-324-67580-000000	OTH PROF	I/C SEPT INVOICE 11/30/04	FFF	999.70		999.70
COBANK PAYMENT - BANK CHARGES						
65-70-899-324-67581-000000	OTH PROF	I/C SEPT INVOICE 11/30/04	FFF	1620.00		1620.00
GRANT THORNTON						
65-70-701-749-26250-000000	CUR LIAB	I/C SEPT INVOICE 11/30/04	FFF	2600.00		2600.00
INSURANCE - AETNA HEALTHCARE						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000111
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Account Posted Account Entered	Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-892-30101-000000	ORGANIZATI	I/C SEPT INVOICE 11/30/04	FFF	5652.00		5652.00
INSURANCE - EMC						
65-70-701-734-14501-000000	SMC CO PAY	I/C SEPT INVOICE 11/30/04	FFF	7111.00		7111.00
L/C PROFESSIONAL FEES - S/BN ACCRUAL						
65-70-701-749-23614-000000	CUR LIAB	I/C SEPT INVOICE 11/30/04	FFF	8233.18		8233.18
P/R TAX						
65-70-701-932-16200-000000	PP EX/OTH	I/C SEPT INVOICE 11/30/04	FFF	9385.63		9385.63
PREPAID - PREACQUISITION MAILING TO CUST						
65-70-701-842-34950-000000	FURN/EQUIP	I/C SEPT INVOICE 11/30/04	FFF	10500.00		10500.00
MITCHELL HUMPHREY SOFTWARE						
65-70-899-300-67581-000000	T & E	I/C SEPT INVOICE 11/30/04	FFF	18828.44		18828.44
ACQUISITION RELATED TRAVEL						
65-70-701-749-23400-000000	CUR LIAB	I/C SEPT INVOICE 11/30/04	FFF	21819.18		21819.18
P/R CHECKS						
65-70-701-050-23200-000000	LT DEBT	I/C SEPT INVOICE 11/30/04	FFF	34276.31		34276.31
COBANK PRINCIPAL PAYMENT - 1/2 JULY PAYMENT						
65-70-899-624-42730-000000	DEBT INT.	I/C SEPT INVOICE 11/30/04	FFF	48556.27		48556.27
COBANK INTEREST PAYMENT - 1/2 JULY PAYMENT						
65-70-701-734-14501-000000	SMC CO PAY	I/C SEPT INVOICE 11/30/04	FFF	52118.00		52118.00
I/C INSURANCE - S/B PREPAID BOOKED INCORRECTLY						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: WT000111
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 Year: 04

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-050-23200-000000	LT DEBT	I/C SEPT INVOICE 11/30/04	FFF	68552.62		68552.62
COBANK PRINCIPAL PAYMENT - AUGUST PAYMENT						
65-70-701-731-23100-000000	A/P SUBURB	I/C SEPT INVOICE 11/30/04	FFF	83145.30		83145.30
COBANK JULY 1/2 BOOKED TO AP						
65-70-859-624-42730-000000	DEBT INT.	I/C SEPT INVOICE 11/30/04	FFF	95909.67		95909.67
COBANK INTEREST PAYMENT - AUGUST PAYMENT						
65-70-701-035-20701-000000	PRE COMMON	I/C SEPT INVOICE 11/30/04	FFF	96385.94		96385.94
I/C LOAN FROM SWC						
65-70-701-932-16200-000000	PP EX/OTH	I/C SEPT INVOICE 11/30/04	FFF	133517.51		133517.51
INSURANCE - SANMOMS						
65-70-701-734-14501-000000	SWC CO PAY	I/C SEPT INVOICE 11/30/04	FFF	166291.00		166291.00
I/C COBANK PAYMENT - INCORRECT AMOUNT						

FINANCIAL TOTALS

	NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	28	7	867049.24	867049.24
SUSPENDED ENTRIES	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00
TOTALS	28	7	867049.24	867049.24

STATISTIC TOTALS

	NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00
TOTALS	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000111
 Period: 11
 Year: 04

Date: 12/21/04
 Time: 12:35

Page No: 5

Account Posted
 Account Entered

Key Code	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	28	7	867049.24	867049.24	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	28	7	867049.24	867049.24	0.00	0.00

STATISTIC TOTALS

Batch messages: 0 Error, 0 Warning, 0 Informational

*** End of Report ***

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 YEAR END ENTRIES AND ADJUSTMENTS

Date: 01/18/05
 Time: 09:59
 Year: 04
 Page No: 1

Account Posted	Account Entered	Key Code	Reference	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments
 Optional Reversals By Journal

65-70-701-734-14501-000000		SWC CO PAY RECLASS	01/18/05	FFF		259188.97		259188.97
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-922-14501-000000		INTER REC RECLASS	01/18/05	FFF		259188.97-		259188.97-
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-934-14501-000000		RECEIVABLE RECLASS	01/18/05	FFF		59247.96		59247.96
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-922-14501-000000		INTER REC RECLASS	01/18/05	FFF		59247.96-		59247.96-
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-922-14501-000000		INTER REC RECLASS	01/18/05	FFF		6632.37		6632.37
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-734-14501-000000		SWC CO PAY RECLASS	01/18/05	FFF		6632.37-		6632.37-
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-922-14501-000000		INTER REC RECLASS SOURCE CODE	01/18/05	FFF		5830.35		5830.35
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-701-734-14501-000000		SWC CO PAY RECLASS SOURCE CODE	01/16/05	FFF		5830.35-		5830.35-
RECLASS INTERCOMPANY TRANSACTIONS TO PROPER SOURCE CODE								
65-70-899-621-63420-000000		CORP EXP MGMT FEE		FFF		6000.00		6000.00

Report: Ledger Posting
 System PMSGL
 User: Kristi M LaCaine
 Device:

MONRECH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 YEAR END ENTRIES AND ADJUSTMENTS

Batch ID: MT000190
 Period: 12
 Year: 04

Date: 01/18/05
 Time: 09:59

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Account Posted	Account Entered	Key Code	Reference	Reference Date	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Type							
ADDITIONAL MGMT FEE PER CORPORATE								
65-70-701-734-14501-000000			SWC CO PAY MGMT FEE	01/18/05	FFF	6000.00-		6000.00-
ADDITIONAL MGMT FEE PER CORPORATE								
65-70-701-892-30101-000000			ORGANIZATI REV DEFERRED TAX	01/18/05	FFF	3833491.00		3833491.00
REVERSE DEFERRED TAX ASSET SET UP ON GOODWILL								
65-70-701-750-28300-000000			DEF TAX	01/18/05	FFF	3833491.00-		3833491.00-
REVERSE DEFERRED TAX ASSET SET UP ON GOODWILL								
65-70-701-892-10811-000000			ORGANIZATI RECLASS	01/18/05	FFF	72630.00		72630.00
RECLASS ACCUMULATED AMORT OF INTANGIBLES								
65-70-701-892-34850-000000			ORGANIZATI RECLASS	01/18/05	FFF	72630.00-		72630.00-
RECLASS ACCUMULATED AMORT OF INTANGIBLES								
65-70-701-626-42730-000000			CAP INT	01/18/05	FFF	10000.00		10000.00
RECLASS CAPITALIZED INTEREST TO OVERHEAD - CLASSIFICATION ERROR								
65-70-899-658-67583-000000			CAP LBR RE RECLASS	01/18/05	FFF	10000.00-		10000.00-
RECLASS CAPITALIZED INTEREST TO OVERHEAD - CLASSIFICATION ERROR								
65-70-701-734-14503-000000			SMC CO PAY REVERSAL	01/18/05	FFF	798611.00		798611.00
REVERSE CWIP AMT BOOKED ON ESTIMATE								
65-70-701-902-10510-000000			OUT SERV REVERSAL	01/18/05	FFF	798611.00-		798611.00-
REVERSE CWIP AMT BOOKED ON ESTIMATE								
65-70-701-902-10510-000000			OUT SERV CAP OH		FFF	144229.00		144229.00

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 YEAR END ENTRIES AND ADJUSTMENTS

Batch ID: MT000190
 Period: 12
 Year: 04
 Date: 01/18/05
 Time: 09:59
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Account Posted	Account Entered	Key Code	Reference	Date	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type						

01/18/05

CAPITALIZED OVERHEAD ON CAPITAL PROJECTS

65-70-899-658-67583-000000	CAP LER RE CAP OH	FFF	144229.00-	144229.00-				
	01/18/05							

CAPITALIZED OVERHEAD ON CAPITAL PROJECTS

FINANCIAL TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	10	10	5195860.65	5195860.65	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	10	10	5195860.65	5195860.65	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 3 Informational

FINANCIAL TOTALS

	NUMBER		AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	10	10	5195860.65	5195860.65	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	10	10	5195860.65	5195860.65	0	0	0.00	0.00

Batch messages: 0 Error, 0 Warning, 3 Informational

*** End of Report ***

Report: Ledger Posting
 System: FMSGL
 User: Kristi K LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Date: 12/01/04
 Time: 17:28

Period: 07
 Year: 04

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
Jan 0001 Tecon's Final TrialBal						
65-70-701-914-13113-000000	WKG FUNDS	1000 07/15/04	FFF	34000.00		34000.00
Petty Cash						
65-70-701-912-13124-000000	CASH GEN	1009 07/15/04	FFF	67531.76		67531.76
Cash in Bank - Frost Tecon						
65-70-701-939-13300-000000	SPL DEPOSIT	1012 07/15/04	FFF	20029.78		20029.78
Blue Mound Surcharge - WTR Reg Acct						
65-70-701-939-13300-000000	SPL DEPOSIT	1014 07/15/04	FFF	1222.85		1222.85
Water Keasp Adjustments - Cust Refunds						
65-70-701-254-14300-000000	DOUBT ACC	1111 07/15/04	FFF	83589.60		83589.60
Reserve for Bad Debt						
65-70-701-921-14100-000000	ACCT REC	1112 07/15/04	FFF	2089740.69		2089740.69
Accounts Receivable						
65-70-701-925-14201-000000	OTH C/A	1113 07/15/04	FFF	5161.19		5161.19
Other Deferred Accounts Receivables						
65-70-701-930-15100-000000	MAT/SPLY	1255 07/15/04	FFF	8802.87		8802.87
Chemical Inventory						
65-70-701-930-15101-000000	MAT/SPLY	1257 07/15/04	FFF	10366.87		10366.87
Water Tap Inventory						

Entered Amounts Represent Increments
 List Posted Batch - No Posting Performed.
 Optional Reversals By Journal

Kristi LaCanne

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000013
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 Time: 17:28

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-930-15102-000000	MAT/SPPLY	1260 07/15/04	FFF	40078.22		40078.22
Sever Tap Inventory						
65-70-701-932-16200-000000	PP EX/OTH	1272 07/15/04	FFF	126689.92		126689.92
Prepaid Items						
65-70-701-932-18610-000000	PP EX/OTH	1273 07/15/04	FFF	40918.70		40918.70
Prepaid Rate Case						
65-70-701-932-16200-000000	PP EX/OTH	1274 07/15/04	FFF	197274.06		197274.06
Prepaid Loan Fees						
65-70-701-840-34150-000000	AUTO	1300 07/15/04	FFF	1234742.73		1234742.73
Automobiles - Utility						
65-70-701-842-34050-000000	FURN/EQUIP	1310 07/15/04	FFF	431211.08		431211.08
Computer Equipment - Utility						
65-70-701-842-12101-000000	FURN/EQUIP	1320 07/15/04	FFF	11424.68		11424.68
Furniture and Fixtures						
65-70-701-842-12101-000000	FURN/EQUIP	1330 07/15/04	FFF	45473.38		45473.38
Office Equipment						
65-70-701-849-12101-000000	OHR GEN PL	1340 07/15/04	FFF	574615.85		574615.85
Other General Equipment						
65-70-701-941-18630-000000	O/DEF DEBT	1375 07/15/04	FFF	658629.58		658629.58
Regulatory Assets						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000013
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-849-11400-000000	ORR GEN PL 1380	07/15/04	FFF	2989153.33		2989153.33
Acquisition Adjustment						
65-70-701-851-30350-000000	L/L RIGHTS 1400	07/15/04	FFF	762521.94		762521.94
Land and Land Rights						
65-70-701-864-30430-000000	WTR TRT PL 1404	07/15/04	FFF	55517.69		55517.69
Water Plant Buildings - Masonry						
65-70-701-864-30430-000000	WTR TRT PL 1405	07/15/04	FFF	844924.32		844924.32
Water Plant Buildings - Wood						
65-70-701-859-30420-000000	STR&IMP SU 1410	07/15/04	FFF	3556595.45		3556595.45
Source of Supply Structures						
65-70-701-857-30720-000000	WELLS 1414	07/15/04	FFF	616223.80		616223.80
Water Wells and Source of Supply						
65-70-701-862-31121-000000	PUMP EQUIP 1415	07/15/04	FFF	539224.46		539224.46
Pumping Equipment						
65-70-701-862-31121-000000	PUMP EQUIP 1416 / 1417	07/15/04	FFF	820816.21		820816.21
Wells Pumps						
65-70-701-862-31121-000000	PUMP EQUIP 1418 / 1419	07/15/04	FFF	170729.97		170729.97
Booster Pumps						
65-70-701-871-33040-000000	RES/TANKS 1420	07/15/04	FFF	1507455.75		1507455.75
Storage Tanks						

Report: Ledger Posting.
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MTO00013
 Period: 07
 Year: 04

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Account Posted Account Entered	Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-871-33040-000000	RES/TANKS	1421 07/15/04	FFF	1421.42		1421.42
Elevated Storage Tanks						
65-70-701-871-33040-000000	RES/TANKS	1422 07/15/04	FFF	507748.33		507748.33
Ground Storage Tanks						
65-70-701-871-33040-000000	RES/TANKS	1424 07/15/04	FFF	334064.53		334064.53
Water Tanks						
65-70-701-871-33040-000000	RES/TANKS	1425 07/15/04	FFF	927812.92		927812.92
Pressure Tanks						
65-70-701-866-31020-000000	WTR T EQUIP	1430 07/15/04	FFF	668082.43		668082.43
Water Electrical						
65-70-701-866-32030-000000	WTR T EQUIP	1435 07/15/04	FFF	1368668.72		1368668.72
Water Treatment Equipment						
65-70-701-866-32030-000000	WTR T EQUIP	1436 07/15/04	FFF	4848.14		4848.14
Hypochlorinators						
65-70-701-866-32030-000000	WTR T EQUIP	1437 07/15/04	FFF	85020.27		85020.27
Gas Chlorinators						
65-70-701-866-32030-000000	WTR T EQUIP	1438 07/15/04	FFF	6691.43		6691.43
Chemical Feeding Equipment						
65-70-701-866-32030-000000	WTR T EQUIP	1440 07/15/04	FFF	334422.08		334422.08
Water Engineering						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Date: 12/01/04
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Batch ID: MT000013
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-872-33143-000000	T & D MAIN	1445,1450,1462,1476 07/15/04	FFF	2869058.20		2869058.20
Water Lines						
65-70-701-872-33140-000000	T & D MAIN	1455 07/15/04	FFF	4117291.52		4117291.52
Distribution Mains						
65-70-701-875-33440-000000	METERS	1482 07/15/04	FFF	45695.80		45695.80
Meters						
65-70-701-876-33540-000000	HYDRANTS	1483 07/15/04	FFF	5614.88		5614.88
Hydrants						
65-70-701-864-30451-000000	WTR TRT PL	1484 07/15/04	FFF	74998.82		74998.82
Fencing						
65-70-701-849-11400-000000	OHR GEN PL	1485 07/15/04	FFF	14021334.75		14021334.75
Water System Acquisition						
65-70-701-852-35420-000000	SEWER PLNT	1505 07/15/04	FFF	296364.63		296364.63
Sewer Plant Building						
65-70-701-853-35421-000000	SEWER S&I	1506 07/15/04	FFF	1020.00		1020.00
Sewer Masonry or Metal						
65-70-701-853-35422-000000	SEWER S&I	1507 07/15/04	FFF	2770.36		2770.36
Sewer Wood Structures						
65-70-701-879-38040-000000	SEN OTH PE	1524 07/15/04	FFF	20256.60		20256.60
Sewer Tank IXP/FLT Media						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCasse
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000013
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-867-38140-000000	SEWER TP	1540 07/15/04	FFF	381596.61		381596.61
Sewer Engineering						
65-70-701-869-36120-000000	SEWER MAIN	1542 / 1543 07/15/04	FFF	257197.20		257197.20
Sewer Gravity Mains						
65-70-701-877-36020-000000	SEWER LINE	1544 07/15/04	FFF	114905.91		114905.91
Sewer Lines Construction						
65-70-701-854-35520-000000	SEWER PGE	1550 07/15/04	FFF	186001.75		186001.75
Sewer Electricals						
65-70-701-877-36020-000000	SEWER LINE	1560 - 1580 07/15/04	FFF	416736.81		416736.81
Sewer Lines						
65-70-701-868-36420-000000	SEWER TDE	1582 07/15/04	FFF	4468.26		4468.26
Sewer Flow Measuring Devices						
65-70-701-868-37030-000000	SEWER TDE	1583 07/15/04	FFF	20478.26		20478.26
Sewer Receiving Walls/Manholes						
65-70-701-867-38140-000000	SEWER TP	1585-1590 07/15/04	FFF	398916.10		398916.10
Sewer Treatment Plant						
65-70-701-854-37132-000000	SEWER PGE	1591 07/15/04	FFF	56050.10		56050.10
Sewer Pumping Equipment						
65-70-701-868-38040-000000	SEWER TDE	1593 07/15/04	FFF	524283.33		524283.33
Sewer Treatment Equipment						

Report: Ledger Posting
 System: FMSSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSSGL

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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-878-36024-000000	LIFT STAT	1595,1597 07/15/04	FFF	1101769.32		1101769.32
Sewer Lift Station						
65-70-701-250-10811-000000	RES DEPR	1499 07/15/04	FFF	13050147.40-		13050147.40-
Accumulated Depreciation - Water						
65-70-701-252-12201-000000	RES PLT ED	1399 07/15/04	FFF	2184263.55-		2184263.55-
Accumulated Depreciation - General						
65-70-701-253-10812-000000	RES DEP SE	1599 07/15/04	FFF	1102968.32-		1102968.32-
Accumulated Depreciation - Sewer						
65-70-701-848-34350-000000	SHOP/GAR	1601 07/15/04	FFF	3019.51		3019.51
Shop Tools						
65-70-701-845-34450-000000	LAB EQUIP	1602 07/15/04	FFF	18257.47		18257.47
Laboratory Equipment						
65-70-701-849-39570-000000	OHR GEN PL	1603 07/15/04	FFF	71019.23		71019.23
Heavy Equipment						
65-70-701-849-12101-000000	OHR GEN PL	1604 07/15/04	FFF	51040.51		51040.51
Miscellaneous Equipment						
65-70-701-908-10510-000000	WRK IN PRO	1698 07/15/04	FFF	201845.05		201845.05
Construction in Progress						
65-70-701-996-12500-000000	OHR INVEST	1950 07/15/04	FFF	1000.00		1000.00
Investment						

Report: Ledger Posting
 System: FMSGZ
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGZ

Batch ID: MT000013
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-996-12500-000000	OHR INVEST	1951 07/15/04	FFF	231318.91		231318.91
CoBank Investment						
65-70-701-902-10510-000000	OUI SERV	1955,1960,1965 07/15/04	FFF	50669.58		50669.58
Deve-opment Cost / Construction						
65-70-701-941-18400-000000	O/DEF DEBT	1999 07/15/04	FFF	348628.47		348628.47
Suspense Account						
65-70-701-731-23100-000000	A/P SUBURS	2000 07/15/04	FFF	489124.20		489124.20
Accounts Payable						
65-70-701-745-23710-000000	ACC INT PA	2100 07/15/04	FFF	87790.17		87790.17
Accrued Interest						
65-70-701-749-23500-000000	CUR LIAB	2200 07/15/04	FFF	594091.39		594091.39
Customer Deposits						
65-70-701-749-23611-000000	CUR LIAB	2400 07/15/04	FFF	104660.59		104660.59
Real Estate Taxes Payable						
65-70-701-749-23613-000000	CUR LIAB	2410 07/15/04	FFF	69625.88		69625.88
Regulatory Assessment Fee						
65-70-701-050-23200-000000	LT DEBT	2705,2720,2721 07/15/04	FFF	17890373.05		17890373.05
Note Payable - CoBank						
65-70-701-054-22400-000000	OHR LIAB	2800 07/15/04	FFF	4625.53		4625.53
Other Liabilities						

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCarme
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000013
 Date: 12/01/04
 Period: 07
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Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-035-20701-000000	PRE COMMON 3100	07/15/04	FFF	7104439.00-		7104439.00-
Additional Paid in Capital						
65-70-701-033-20100-000000	COMN SHARE 3110	07/15/04	FFF	1000.00-		1000.00-
Common Stock						
65-70-701-075-21500-000000	BAL FOR RE 3500	07/15/04	FFF	5762179.46-		5762179.46-
Retained Earnings						
65-70-701-074-21500-000000	CURR R/E 3510	07/15/04	FFF	2808432.16		2808432.16
Sales Equity Adjustment						
65-70-701-074-21500-000000	CURR R/E 3600	07/15/04	FFF	1870573.66-		1870573.66-
Current Retained Earnings Y-T-D NI						

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	68	16	50400674.65	50400674.65-
SUSPENDED ENTRIES	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00
TOTALS	68	16	50400674.65	50400674.65-

STATISTIC TOTALS

	---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00
TOTALS	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCunre
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 FMSGL

Batch ID: MT000013
 Period: 07
 Year: 04

Date: 12/01/04
 Time: 17:28

Page No: 10

Account Posted
 Account Entered

Key Code Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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FINANCIAL TOTALS

	NUMBER		AMOUNT		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	68	16	50400674.65	50400674.65		
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	68	16	50400674.65	50400674.65	0.00	0.00

STATISTIC TOTALS

Batch messages: 0 Error, 0 Warning, 0 Informational

*** End of Report ***

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 INTERCOMPANY BOOKING ERROR

Date: 12/21/04
 Time: 13:31

Page No: 1

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments
 Optional Reversals By Journal

Jnl 0001						
65-70-701-035-20701-000000				231794.94		231794.94
I/C BOOKING ERROR						
65-70-701-734-14501-000000				231794.94		231794.94
I/C BOOKING ERROR						

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	231794.94	231794.94	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	231794.94	231794.94	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

FINANCIAL TOTALS

	NUMBER		AMOUNT		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	231794.94	231794.94	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	231794.94	231794.94	0.00	0.00

Batch messages: 0 Error, 0 Warning, 0 Informational

*** End of Report ***

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 DEC MONTH END ENTRIES - BANK REC/ESCHEATMENT

Batch ID: MT000208
 Period: 12
 Year: 04

Date: 01/21/05
 Time: 13:12

Page No: 1

Account Posted	Account Entered	Key Code	Reference Desc	Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
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Entered Amounts Represent Increments
 Optional Reversals By Journal

65-70-701-932-16200-500000		PP EX/OTH	RECLASS	01/21/05	FFF	6043.32		6043.32
RECLASS BROKER FEE THAT SHOULD BE AMORTIZED OVER INSURANCE PER								
65-70-899-324-67581-000000		OTH PROF	RECLASS	01/21/05	FFF	6043.32		6043.32
RECLASS BROKER FEE THAT SHOULD BE AMORTIZED OVER INSURANCE PER								
65-70-701-731-23100-000000		A/P SUBURB	RECLASS	01/21/05	FFF	66759.81		66759.81
RECLASS PURCHASE ENTRY TO PROPER LIABILITY ACCT								
65-70-701-054-22400-000000		CHR LIAB	RECLASS	01/21/05	FFF	66759.81		66759.81
RECLASS PURCHASE ENTRY TO PROPER LIABILITY ACCT								
65-70-701-939-11300-000000		SPL DEPOST	RECLASS	01/21/05	FFF	1222.85		1222.85
RECLASS TECO'S ORIGINAL ESCHEATMENT TO LIAB ACCT								
65-70-701-054-22400-000000		CHR LIAB	RECLASS	01/21/05	FFF	1222.85		1222.85
RECLASS TECO'S ORIGINAL ESCHEATMENT TO LIAB ACCT								
65-70-701-054-22400-000000		CHR LIAB	RECLASS ESCHEATMENT	01/21/05	FFF	14376.68		14376.68
TO ADJUST GOODWILL FOR OVERACCRUAL OF PRE-ACQUISITION TRANS								
65-70-701-054-22400-000000		CHR LIAB	RECLASS CUST REFUND	01/21/05	FFF	7450.00		7450.00
TO ADJUST GOODWILL FOR OVERACCRUAL OF PRE-ACQUISITION TRANS								
65-70-701-892-30101-000000		ORGANIZATI	RECLASS LIAB	01/21/05	FFF	21826.68		21826.68
TO ADJUST GOODWILL FOR OVERACCRUAL OF PRE-ACQUISITION TRANS								

Report: Ledger Posting
 System: FMSGL
 User: Kristi M LaCanna
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 DEC MONTH END ENTRIES - BANK REC/ESCHEATMENT

Batch ID: MT000208
 Period: 12
 Year: 04

Date: 01/21/05
 Time: 13:12
 Page No: 2

Account Posted Account Entered	Key Code Desc	Reference Reference Date	Data Type	Batch Amount	Prior Amount	Posted Amount
65-70-701-749-24101-000000	CUR LIAB	REVERSE RECLASS 01/21/05	FFF	37663.24		37663.24
REVERSE NEGATIVE CASH BALANCE RECLASS						
65-70-701-912-13120-000000	CASH GEN	REVERSE RECLASS 01/21/05	FFF	37663.24		37663.24
REVERSE NEGATIVE CASH BALANCE RECLASS						
65-70-701-749-24101-000000	CUR LIAB	REVERSE RECLASS FROS 01/21/05	FFF	64883.99		64883.99
REVERSE NEGATIVE CASH BALANCE RECLASS						
65-70-701-912-13122-000000	CASH GEN	REVERSE RECLASS 01/21/05	FFF	64883.99		64883.99
REVERSE NEGATIVE CASH BALANCE RECLASS						
65-70-899-324-67580-000000	OTH PROF	BANK REC 01/21/05	FFF	4548.64		4548.64
TO RECONCILE BOA ACCT DECEMBER						
65-70-701-912-13120-000000	CASH GEN	BANK REC 01/21/05	FFF	4548.64		4548.64
TO RECONCILE BOA ACCT DECEMBER						

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	8	7	202948.53	202948.53	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	8	7	202948.53	202948.53	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

Report: Ledger Posting
 System: FMSGI
 User: Kristi M LaCanne
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOURNAL ENTRIES
 DEC MONTH END ENTRIES - BANK REC/ESCHEATMENT

Batch ID: MT000208
 Date: 01/21/05
 Period: 12
 Time: 13:12
 Year: 04

Page No: 3

Account Posted
 Account Entered

Key Code	Reference	Data	Type	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date					

FINANCIAL TOTALS

NUMBER	AMOUNT		NUMBER		AMOUNT	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
8	202948.53		0	0	0.00	0.00
0	0.00	202948.53	0	0	0.00	0.00
0	0.00		0	0	0.00	0.00
8	202948.53		0	0	0.00	0.00
7		202948.53	0	0	0.00	0.00
TOTALS						

STATISTIC TOTALS

Batch messages: 0 Error, 0 Warning, 0 Informational

*** End of Report ***

MONARCH UTILITIES
 GENERAL LEDGER JOUR ENTRIES
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Date: 11/24/04
 Time: 11:35
 Period: 07
 Year: 04
 Page No: 1

Account Posted
 Account Entered

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			

Entered Amounts Represent Increments
 Optional Reversals By Journal

Jnl 0001 TO PROPERLY ACCT FOR ADV TAKEN FROM DEVELOPERS PRIOR TO 7/14

65-70-701-849-11400-000000
 ORR GEN PL 07/31/04 FFF 3541934.00 3541934.00

65-70-701-051-25201-000000
 ADV CONST 07/31/04 FFF 2647776.00- 2647776.00-

*** Authorized via automatic account creation
 *** New account created.
 *** New authorization created.

65-70-701-771-27101-000000
 COT IN AID 07/31/04 FFF 557039.00- 557039.00-

*** Authorized via automatic account creation
 *** New account created.
 *** New authorization created.

65-70-701-941-18400-000000
 O/DEF DEBT 07/31/04 FFF 337119.00- 337119.00-

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		STATISTIC TOTALS	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	3	3541934.00	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0	0.00	0.00
TOTALS	1	3	3541934.00	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 6 Informational

Account Posted
 Account Entered
 Device:

Account Posted
 Account Entered
 Device:

MONARCH UTILITIES
 GENERAL LEDGER JOUR ENTRIES
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028
 Period: 07
 Year: 04

Date: 11/24/04
 Time: 11:35

Page No: 2

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
Desc	Reference Date	Type			
701-002 ACCT FOR DOUBTFUL ACCTS &					
65-70-701-075-21500-000000	07/31/04	FFF	340000.00		340000.00
65-70-701-731-23100-000000	07/31/04	FFF	140000.00-		140000.00-
UNRECORDED A/P					
65-70-701-731-23100-000000	07/31/04	FFF	75000.00-		75000.00-
UNRECORDED A/P LEGAL FEES					
65-70-701-054-22400-000000	07/31/04	FFF	50000.00-		50000.00-
OTHER LT LIAB AND DEFERRED CREDITS					
65-70-701-254-14100-000000	07/31/04	FFF	75000.00-		75000.00-
ALLOWANCE FOR DOUBTFUL ACCTS					

FINANCIAL TOTALS

DEBIT CREDIT	NUMBER	AMOUNT		NUMBER		AMOUNT	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	4	340000.00	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0	0	0.00	0.00
TOTALS	1	4	340000.00	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

Account Posted
 Account Entered

MONARCH UTILITY
 GENERAL LEDGER JOURNAL ENTRIES
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028
 Period: 07
 Year: 04
 Date: 11/24/04
 Time: 11:35
 Page No: 3

Key Code Reference Data
 Desc Reference Date Type Batch Amount Prior Amount Posted Amount

Jnl 0003 ACCRUE INTEREST ON CUST DEPOSITS
 65-70-701-075-21500-000000 BAL FOR RE 07/31/04 FFF 75000.00 75000.00
 65-70-701-745-23710-000000 ACC INT PA 07/31/04 FFF 75000.00- 75000.00-

FINANCIAL TOTALS		FINANCIAL TOTALS		STATISTIC TOTALS	
DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1	1	75000.00	75000.00	0	0
0	0	0.00	0.00	0	0
0	0	0.00	0.00	0	0
1	1	75000.00	75000.00	0	0
TOTALS					

Journal messages: 0 Error, 0 Warning, 0 Informational

NAME: LARRY FOSLING
 M: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILIT
 GENERAL LEDGER JOUR
 ENTRIES
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028
 Date: 11/24/04
 Period: 07
 Time: 11:35
 Year: 04
 Page No: 4

Account Posted
 Account Entered
 Key Code Reference
 Desc Reference Date
 Data Type
 Batch Amount Prior Amount Posted Amount

Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
JUL 0004	RECORD LITIGATION CREDIT / RATE CASE	CUSTOMER REFUND 4TH QUARTER			
65-70-701-075-21500-000000	BAL FOR RE	07/31/04	300000.00		300000.00
65-70-701-054-22400-000000	OHR LIAB	07/31/04	300000.00-		300000.00-

LIAB FOR CUSTOMER REFUND- TECOM PREACQUISITION LIAB

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	300000.00	300000.00-	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0.00	0.00
TOTALS	1	1	300000.00	300000.00-	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

R...-t: Ledger Posting
 User: Kristi M LaCanne
 Device:

MONARCH UTILITI
 GENERAL LEDGER JOUR ENTRIES
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028
 Date: 11/24/04
 Period: 07
 Time: 11:35
 Year: 04
 Page No: 5

Account Posted
 Account Entered
 Key Code Reference Data
 Desc Reference Date Type Batch Amount Prior Amount Posted Amount

Account	Key Code	Reference	Data	Batch Amount	Prior Amount	Posted Amount
65-70-701-075-21500-000000		07/31/04	FFF	20000.00		20000.00
65-70-701-054-22400-000000		07/31/04	FFF	20000.00		20000.00

ESCHEATABLE LIAB - TECOM PRE-ACQUISITION

FINANCIAL TOTALS

	---NUMBER---		---AMOUNT---		---NUMBER---		---AMOUNT---	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
NORMAL ENTRIES	1	1	20000.00	20000.00	0	0	0.00	0.00
SUSPENDED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
REJECTED ENTRIES	0	0	0.00	0.00	0	0	0.00	0.00
TOTALS	1	1	20000.00	20000.00	0	0	0.00	0.00

Journal messages: 0 Error, 0 Warning, 0 Informational

NAME: Ledger Posting
 m: FMSGL
 User: Kristi M LaCanne
 Device:

MONARCH UTILITY
 GENERAL LEDGER JOUR
 PURCHASE ACCOUNTING ENTRIES
 KRISTI LACANNE / PREPARED BY MIKE MILLER

Batch ID: MT000028
 Date: 11/24/04
 Period: 07
 Time: 11:35
 Year: 04
 Page No: 6

Account Posted
 Account Entered
 Key Code Reference Data
 Desc Reference Date Type Batch Amount Prior Amount Posted Amount

Jnl 0006 ARCHIE STIVNER LIABILITY

65-70-701-075-21500-000000 BAL FOR RE .07/31/04 FFF 103206.46 103206.46
 65-70-701-738-22400-000000 NOTES PAY .07/31/04 FFF 27247.38- 27247.38-

ARCHIE STIVNER - ST N/P

*** Authorized via automatic account creation
 *** New account created.
 *** New authorization created.

65-70-701-050-23200-000000

LT DEBT .07/31/04 FFF 75959.08- 75959.08-

ARCHIE STIVNER - LT N/P

FINANCIAL TOTALS

---	NUMBER	AMOUNT		---	NUMBER	AMOUNT		---
		DEBIT	CREDIT			DEBIT	CREDIT	
NORMAL ENTRIES	1	103206.46	103206.46-		0	0	0.00	
SUSPENDED ENTRIES	0	0.00	0.00		0	0	0.00	
REJECTED ENTRIES	0	0.00	0.00-		0	0	0.00	
TOTALS	1	103206.46	103206.46-		0	0	0.00	

Journal messages: 0 Error, 0 Warning, 3 Informational