

UTILITY NAME: <u>Rankin Park Maintenance & Utilities</u> SCHEDULES - CLASS B RATE/TARIFF CHANGE III-1 REQUESTED RETURN FOR THE TEST YEAR ENDED: <u>12/31/2014</u>

RETURN ON RATE BASE:

Line No.	Description	Amount
1	Test year end rate base (from III-2, Line 16)	177,778
2	Requested ROR (Col G, Line 7 below)	14.42%
3	Return on rate base (Line 1 x Line 2)	25,636

Rate of Return:

A Line No.	B Description	C Amount	D Percentage	E Rate	F Reference	G Weighted Average Rate
			Amount from previous column divided by Line 6, Column C			$G=(E \times F)$
4	Equity (Rate base less Line 5, Column D)	177,778	1%	11.4200%	Col E = Requested return on equity	11.4200%
5	Long Term Debt and Advances from associated companies from Schedule III-6	75,000.00	42%	9.0000%	Col E = From Sch III-6, Column H, Line 9	3%
6	Total capitalization (Rate Base Sch III-2, Line 16)	177,778				
7	Return on rate base Col G, Line 6 rounded to nearest 0.01%)				Line 4 + Line 5	14.42%

To Line 2 above

* ROE = Return on Equity

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES - CLASS B RATE/TARIFF CHANGE
III-2 RATE BASE SUMMARY
 FOR THE TEST YEAR ENDED: 12/31/2014

Line No.	Description	Amount	Reference
1	Additions:		(From)
2.	Utility plant (Original Cost)	310,211.00	Schedule III-3, Line 50, Col D
3.	Construction work in progress	0	Schedule III-4, Line 5
4.	Materials and supplies	0	Schedule III-4, Line 8
5.	Working cash (capital)	11,961.87	Schedule III-5, Line 2
6.	Prepayments	0	Schedule III-4, line 8
7.	Other Additions	0	Add schedule
8.	TOTAL ADDITIONS (Add Lines 2 through 6)	322,172.87	
	Deductions:		
9.	Reserve for depreciation (Accumulated)	144,395.00	Schedule III-3, Col F, Line 50
10.	Advances for construction	0	Schedule III-8(a), Col F, Line 6
11.	Developer Contributions in aid of construction	0	Schedule III-8(b), Col G, Line 6
12.	Accumulated deferred income taxes	0	Schedule III-9(a), Line 3
13.	Accumulated deferred investment tax credits	0	Schedule III-9(b), Line 3
14.	Other Deductions	0	Add schedule
15.	TOTAL DEDUCTIONS (Add lines 9 through 14)	144,395.00	
16.	RATE BASE (Line 8, less Line 15)	177,777.87	

UTILITY NAME: Rankin Park Maintenance & Utilities										Schedule III-3		
SCHEDULES - CLASS B RATE/TARIFF CHANGE										(Provide a schedule for each PWS system)		
III-3 UTILITY PLANT IN SERVICE (NET BOOK VALUE) CALCULATION										Add schedules as needed, provide a summary also		
Line No	[A] Item	[B] Date of Installation	[C] Service Life (yrs) **	[D.1] Original Cost when installed \$	[D.2] Customer CIAC amount	[D]-[D.1]-[D.2] Adjusted Original Cost for Customer CIAC ¹	Depreciation			[F] Accumulated (\$)(Reserve)	[G] = [D]-[F] Net Book Value (\$)	
							Years in Service	Months	Days			
1	303 Land and land rights											
2	307 Wells		50									
	Well Pumps:											
3	311 5 hp or less		5									
4	311 Greater than 5 hp		10									
	Booster Pumps:											
5	311 5 hp or less		5									
6	311 Greater than 5 hp		10									
7	320 Chlorinators		10									
	Structures:											
8	304 Wood		15									
9	304 Masonry		30									
10	305 Storage Tanks		50									
11	311 Pressure Tanks		50									
12	331 Distribution System (mains and lines)		50									
13	334 Meters and Service (taps not covered by fees)		20									
14	340 Office Equipment		10									
15	341 Vehicles		5									
16	343 Shop Tools		15									
17	345 Heavy Equipment		10									
18	348 Fencing		20									
	Other: (Please list)											
19	SEE ATTACHED SEWER DEPRECIATION			310,211.00		310,211.00				10,650.00	144,395.00	165,816.00
20	TOTAL			310,211.00		310,211.00				10,650.00	144,395.00	165,816.00
50	Total											

To Sch I-1, line 25 To Sch III-2, line 9

Add detailed workpapers if necessary to support this Schedule.

¹ Any amount paid for an item that was not incurred by the utility, such as by a customer, is deducted from the original cost. The adjusted original cost amount here, Column D-2, labeled "Adjusted Original Cost for Customer CIAC". Column D-2 will then be depreciated and the net book value will be calculated (Column G). For an item with the entire amount of its original cost paid for by customer(s), Columns D-2, E, F and G would be zero. See Schedule III-8 for developer CIAC.

* See Attached ORIGINAL COST + DEPRECIATION SCHEDULE - SEWER

B. ORIGINAL COST & DEPRECIATION SCHEDULE – SEWER

Please provide the following inventory of the water utility plant being used to provide water service at the end of the test year (for sewer attach a similar list). You will be responsible for supporting this information with invoices or other documentation. Round your figures to the nearest dollar. Figures should be computed as of the end of the test year.

Table III. B.

[A] Item	[B] Date of Installation	[C] Service Life (yrs)		[D] Original Cost when installed (\$)	Depreciation			[G] = [D] - [F] Net Book Value (\$)
		*	**		Years in Service	[E] = [D]/[C] Annual (\$)	[F] Accumulated (\$)	
					Yrs ⓪	Mos ⓪	Days ⓪	
Collection Sewers		n/a						
9700 Foot Gravity 10' x 12"	9/1/1980	50		135,800.00	35	0	0	95,060.00
6400 Force 8"	9/1/1980	50		39,600.00	35	0	0	27,720.00
Lift Pumping Equipment	7/3/2011	5		5,938.25	4			4,750.60
Treatment & Disposal Equipment	5/12/2012	25		123,874.81	3			14,864.97
Structures								
Wood		15						
Masonry		30						
Plant Sewers		50						
Outfall sewer lines		50						
Laboratory Equipment		10						
Meters and Service (taps not covered by fees)		20						
Office Equipment		10						
Vehicles		5						
Shop Tools		15						
Heavy Equipment		10						
Fencing		20						
Other: (Please list)	6/3/2013	5		4,997.74	2			999.54
Pumping Equipment - Lift Station								1,999.08
Total				310,210.80				10,650.18
								144,394.65
								165,816.15

* Commission Suggested Service Life ** Other Service Life

① Enter this number in Table VI. A., Line [O], Column ①, ② if [F] is greater than [D], enter the total for [D], ③ Enter this number in Table IV.E., Line [A]
-Attach additional sheet(s) if necessary-

53

UTILITY NAME: Rankin Park Maintenance & Utilities SCHEDULES - CLASS B RATE/TARIFF CHANGE III-3(a) UTILITY PLANT IN SERVICE-RECONCILIATION TO PRIOR CASE FOR TEST YEAR ENDED: 12/31/2015

ORIGINAL COST DATA

A	B	C	D
Line No.	Description	Amount	Amount
1.	Beginning Gross Plant balance - (from previous rate case)	Must match previous rate case	\$ -
2.	Plant additions after previous rate case		
3.	9700 Foot Gravity 10" and 12"	\$ 135,800.00	
4.	6400 Foot Force 8"	\$ 39,600.00	
5.	Lift Pumping Equipment	\$ 5,938.25	
6.	Treatment & Disposal Equipment	\$ 123,874.81	
7.	Pumping Equipment - Lift Station	\$ 4,997.74	
8.			
9.			
10.			
11.	Total additions (add lines 3 through 10, Col C)		\$ 310,210.80
12.	Test year plant retirements after previous rate case:		
13.	NONE	\$ -	
14.			
15.			
16.			
17.			
18.			
19.			
20.			
21.	Total retirements (add line 13 through 20, Col C)		\$ -
22.	Ending balance (line 1 + line 11 - line 21)	Equals as III-3, Column D, line 50	\$ 310,210.80

Please provide a full explanation of any adjustments to accounts from the prior period.

55

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES - CLASS B RATE/TARIFF CHANGE
**III-4 AVERAGE CONSTRUCTION WORK IN PROGRESS,
 MATERIALS AND SUPPLIES INVENTORY & PREPAYMENTS**
 FOR THE TEST YEAR ENDED: 12/31/2014

***DO NOT include construction work in progress in rate base, unless the utility meets the requirements of PUC Subst. Rule 24.31C(4).

III-4 AVERAGE CONSTRUCTION WORK IN PROGRESS:

A	B	C
Line No.	Description	Test Year Amount
1.	Beginning balance	NONE
2.	Test year costs added	
3.	Test year construction costs completed	
4.	Ending balance	
5.	Average balance - test year (line 1 plus line 4, divided by 2)	

Typically zero, to Schedule III-2, Line 3

		Materials & Supplies inventory	Prepaid Expenses
6.	Sum of 12 test year month end balances	N/A	N/A
7.	One month prior to the test year, month end balance	N/A	N/A
8.	13 Month Average balance (line 6 plus line 7, divided by 13)	N/A	N/A

To III-2, Line 4.

To III-2, Line 6.

***DO NOT include construction work in progress in rate base, unless the utility meets the requirements of PUC Subst. Rule 24.31C(4).

56

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES FOR CLASS B RATE/TARIFF CHANGE
III-5 WORKING CASH ALLOWANCE CALCULATIONS
 FOR THE TEST YEAR ENDED: 12/31/2014

1. No working cash allowance is permitted when a utility bills its customers in advance and provides service to flat rate customers only. Sewer connections count for the purposes of this schedule.

2. A utility which has all metered customers and bills monthly shall divide its annual Operating and Maintenance (O&M) expenses (excluding all taxes and depreciation) by 12 if it is a Class B utility, or by 8 if it is a Class C utility filing a Class B package to calculate working cash allowance. An example follows:

	Class B	Class C
1. Annual Expenses	\$70,000	\$70,000
2. Taxes and depreciation	(10,000)	(10,000)
3. Net Expenses (Line 1 - Line 2)	60,000	60,000
4. Working Cash (Line 3 / line 5)	\$5,000	\$7,500
5. Divisor	12	8

A Line No	B Description	Class B		Class C	
		Water	Sewer	Water	Sewer
1	Annual O & M Expenses				95,695.00
2	Working Cash (Line 3 / Line 5)				11,961.87
3	Divisor	12	12	8	8

From Sch I-1, line 24

To Sch III-2, line 5

UTILITY NAME: Rankin Park Maintenance & Utilities

SCHEDULES - CLASS B RATE/TARIFF CHANGE

III-6 LONG TERM DEBT/ NOTES PAYABLE – WATER AND SEWERFOR THE YEAR ENDED: 12/31/2014**57**

List the following information concerning debt and equity of the utility and attach copies of notes payable used. Round all percentages to two (2) decimal places.

If debt from affiliated interests is allocated to the utility, provide workpapers demonstrating and justifying the allocation.

	(A) Long Term Debt Name of Bank/Lender	(B) Date of Issue	(C) Date of Maturity	(D) Original Amount of Loan	(E) Outstanding or Unpaid Balance- End of Test Year	(F) Interest Rate	(G)=Col. E, Line 20 x Col. F, Line 20 Weighted Average
1	Part 1 - Debt						
2	Bailar Hospitality Services	1/24/2012	1/24/2017	75,000.00	89,108.00	9%	3%
3							
4							
5							
6							
7							
8							
9	Total			75,000.00	89,108.00	9%	3%

10 Sch. III-1,
Column G,
Line 5

List short term debt, if any:

58

UTILITY NAME: <u>Rankin Park Maintenance & Utilities</u> SCHEDULES - CLASS B RATE/TARIFF CHANGE III-7 ACCUMULATED DEPRECIATION FROM PRIOR RATE CASE FOR THE TEST YEAR ENDED: 12/31/2014

ACCUMULATED DEPRECIATION:

Line No.	Description	Dollar Amount
1.	Ending-Prior Rate Case (Docket No. 343745)	0
2	Ending balance per Sch III-3, Column F, Line 50	144,395
	Describe accounting adjustments made between the prior rate case and the current rate case:	
	9700 Foot Gravity 10" & 12"	95,060.00
	6400 Force 8"	27,720.00
	Pump Equipment Lift	4,750.60
	Treatment & Disposal Equipment	14,864.97
	Pumping Equipment Lift Station	1,999.08
	TOTAL	144,394.65

Must match previous rate case.

59UTILITY NAME: Rankin Park Maintenance & Utilities

SCHEDULES - CLASS B RATE/TARIFF CHANGE

**III-8 ADVANCES FOR CONSTRUCTION AND
CONTRIBUTIONS IN AID OF CONSTRUCTION**FOR THE TEST YEAR ENDED: 12/31/2014**III-8(a) ADVANCES FOR CONSTRUCTION:**

	A	B	C	D	E	F	G
Line No.	Item	Date of Installation	Total Cost	Amount of Advance	Repayments made to developer	(F)=(D)-(E) Rate base Value (to Sch III-2)	Amount to be refunded in the future*
1.	NONE						
2.							
3.							
4.							
5.							
6.	Total						

*If any advances or CIAC from developers or customers are refundable, please provide the potential date of refunding, if known.

III-8(b) DEVELOPER CONTRIBUTIONS IN AID OF CONSTRUCTION*:

	A	B	C	D	E	F	G
Line No.	Item	Date of Installation or Contribution	Total Cost	Amount of Developer Contribution	Annual amortization	Accumulated Amortization	(G)=(D) - (F) Rate Base Value (to Sch III-2)
1.	NONE						
2.							
3.							
4.							
5.							
6.	Total						

*Customer CIAC is entered directly on III-3

60

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES - CLASS B RATE/TARIFF CHANGE
III-9 DEFERRED INCOME TAXES AND
DEFERRED INVESTMENT TAX CREDITS

FOR THE TEST YEAR ENDED: 12/31/2014

To the extent that new line items have been included within the calculation of ADIT since the last rate filing, provide a complete description of the underlying issues that give rise to the new category of ADIT.

III-9(a) ACCUMULATED DEFERRED INCOME TAXES:

Line No.	Description	Test Year Amount
1.	Beginning balance	0
2.	Test year amount	0
3.	Ending balance	0

III-9(b) ACCUMULATED DEFERRED INVESTMENT TAX CREDITS:

Line No.	Description	Test Year Amount
1.	Beginning balance	0
2.	Test year amortization	0
3.	Ending balance	0

61

UTILITY NAME: <u>Rankin Park Maintenance & Utilities</u> SCHEDULES - CLASS B RATE/TARIFF CHANGE III-10 OTHER DEFERRED ASSETS FOR THE TEST YEAR ENDED: <u>12/31/2014</u>

III-10(a) : Other Deferred Assets

Line No.	Description	Test Year Amount
1.	NONE	0
2.		
3.		

III-10(b) ACCUMULATED AMORTIZATION ON OTHER DEFERRED ASSETS

Line No.	Description	Test Year Amount	Total Accum Amort End of test year
1.	NONE		0
2.			
3.			

SECTION IV OTHER TAX INSTRUCT

62

UTILITY NAME: Rankin Park Maintenance & Utilities

SCHEDULES - CLASS B RATE/TARIFF CHANGE

Section IV is used to report taxes other than income for proposed revenues.

Instructions for Section IV

Follow the instructions included with individual schedules under the heading reference.

FE: Rankin Park Maintenance & Utilities
SCHEDULES - CLASS B RATE/TARIFF CHANGE
IV(a) ESTIMATE OF TAXES OTHER THAN INCOME
FOR THE TEST YEAR ENDED: **12/31/2014**

PROPERTY TAXES:

A	B	C	D	E
Line No.	Description	Amount	Amount	Reference
1	Property taxes paid in test year		2,533	per property tax bills
2	Utility plant added in test year	310,211		Schedule III-3(a), Line 11
3	Utility plant retirements in test year	-		Schedule III-3(a), Line 21
4	Net additions	310,211		Line 2 minus line 3
5	Net Property tax rate	-		Line 1 / beginning of test year gross plant balance from III-3 (a), Col. D, Line 1
6	Test year property tax on additions		-	Line 4 times Line 5
7	Adjusted Test year property tax expense		2,533	Line 1 + Line 6
8	Known and measurable change	-		Line 7 minus Line 1

PAYROLL TAXES (BASED ON ADJUSTED TEST YEAR NUMBERS):

A	B	C	D	E	F	G
Line No.	Tax Type	Wage Level	Tax Rate	Taxable Wages	Reference	Tax
					SCHEDULE II-6	(D x E)
9	FICA	wages to _____	%		Column D+E+F Line 9	NONE
10	Medicare	wages to _____	%		Column H Line 9	NONE
11	Added Medicare (Affordable Care Act)	wages to _____	%			NONE
12	Federal unemployment	wages to _____	%		Column D Line 9	NONE
13	State unemployment	wages to _____	%		Column D+E Line 9	NONE
14	Total (add Lines 11 through 14)					NONE
15	Less: Capitalized	Use % on Sch II-(a), line 10	%			NONE
16	Test year Payroll Tax Expense	Line 13 less 14				NONE
17	Known and measurable change			(Line 13 minus Line 14)		NONE

OTHER TAXES:

A	I	J	K	L
Line No.	Description	Test year	K & M change	Adjusted Test Year
18	Other taxes & licenses			NONE
19				
20				
21	Total Other Taxes (Line 18 + Line 19 + Line 20)			NONE
22	Total this page - taxes other than income (Line 7) + (Col G, Line 16) + (Col L, Line 21)			NONE
23	Sch IV(a), Total known and measurable change (Line 8 plus line 17, Column G plus line 21, Column K)			NONE

NONE

NONE

64

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES - CLASS B RATE/TARIFF CHANGE
IV(b) REVENUE RELATED TAXES AND EXPENSES
 FOR THE TEST YEAR ENDED: 12/31/2014

A		B	C	D	E	F=B+C+D+E
Line		Texas Margins Tax	City Franchise Taxes	Bad Debt Expense	Other Revenue Related	Totals
1	Test year expense	-	-	-	-	-
2	Test year effective rate (test year tax expense/historic test year revenues-Sch I-1)	-	-	-	-	-
3	Gross up factor (1.0 divided by (1.0 minus Line (example below))	-	-	-	-	-
4	Change in revenue requirement (Sch I-1, line 33)					-
5	Adjusted revenue requirement (Line 3 x Line 4)					-
6	Adjusted expense (Line 3 times Line 4)					-

SECTION V FEDERAL INCOME TAX

65

SCHEDULES - CLASS B RATE/TARIFF CHANGE

Section V calculated federal income tax at present rates.

Instructions for Section V

Complete SCHEDULE V per instructions found in the reference column.

66

UTILITY NAME: Rankin Park Maintenance & Utilities
 SCHEDULES - CLASS B RATE/TARIFF CHANGE
V SCHEDULE OF EFFECTIVE FEDERAL TAX RATE
 12/31/2014
 FOR THE TEST YEAR ENDED: _____

A	B	C	D
Line		Amount	Reference
1	Requested Return	25,636	Schedule III-1, Line 3 or II-1, line 34
2	Less: Synchronized Interest	5,333	Sch. III-1, Col. G, Line 5 x Sch. III-2, Line 16)
3	Requested taxable return	20,302	Line 1 minus Line 2
4	Income taxes at proposed rates	3,045	Line 17 below
5	Effective tax rate	15%	Line 4 divided by Line 3
6	Total gross up factor	1.17	1.0 divided by (1.0 minus line 5)
7	Grossed up federal income tax	3,563	Line 4 times line 6

To Sch I-1, Line 27

FEDERAL INCOME TAX CALCULATION:

Line No.	Tax Rate	Taxable Income	Tax Rate	Tax
		(Portion of Taxable Income in Level)		(C x D)
12	1st 50,000 of taxable income	50,000	15%	3,045
13	Next 25,000 of taxable income	25,000	25%	
14	Next 25,000 of taxable income	25,000	34%	
15	Next 235,000 of taxable income	235,000	39%	
16	Over 335,000 of taxable income		34%	
17	Total before gross up		To Line 4	3,045

67

UTILITY NAME: Rankin Park Maintenance & Utilities
VI RATE DESIGN INSTRUCTIONS
SCHEDULES - CLASS B RATE/TARIFF CHANGE

Section VI is used for rate design.

Instructions for Section VI:

Sheet VI-1 designs rates based on the requested revenue requirement. Complete the schedule using the referenced lines from other schedules. The schedule is for a simple base (customer charge) rate and one gallonage rate per each 1,000 gallons. If a different rate structure is requested, all calculations supporting the proposed rates must be included. Rates and resulting revenues for each class of customer and each rate tier included in the proposed tariff must be specified. If a different fixed/variable expense split is proposed, attached explanations of why the split is appropriate, and include any calculations not included on Schedule VI.

68

UTILITY NAME: Rankin Park Maintenance & Utilities
SCHEDULES - CLASS B RATE/TARIFF CHANGE

Schedule VI-1 RATE DESIGN

FOR THE TEST YEAR ENDED: 12/31/2014

Line No.	A	B	C
		Reference	
	DETERMINATION OF FIXED COSTS		
1.	Gross revenues to be recovered:	Sch I-1, Line 36	135544
	Less variable costs:		
2.	Purchased water - Account 610	Sch I-1, Col. F, line 1	0
3.	Purchased power - Account 615	Sch I-1, Col. F, line 2	12091
4.	Other volume related - Account 618	Sch I-1, Col. F, line 3	0
5.	Other volume related or allocated (attach schedule)		
6.			
7.			
8.			
9.			
10.	FIXED COSTS (Line 1 minus Lines 2-9)		123453
11.	% OF FIXED COSTS RECOVERED IN VOLUMETRIC CHARGE		0%
12.	TO BE RECOVERED THROUGH BASE SERVICE CHARGE		123453
	RECAP:		
13.	RECOVERED THROUGH BASE SERVICE CHARGE	Line 10	123453
14.	RECOVERED THROUGH VOLUMETRIC RATE	Line 1 - Line 10	40740
	TOTAL	Equals Line 1	135544
	TO BE RECOVERED THROUGH BASE SERVICE CHARGE		
15.	TOTAL METER EQUIVALENTS	Sch I-3, Col H, line 9	194
16.	CHARGE PER 5/8" X 3/4" METER	Line 13 / Line 15	53.03
	TO BE RECOVERED THROUGH VOLUMETRIC RATE		
17.	TOTAL WATER SALES IN 1,000 GALS	Sch II-1(a), Col C, line 4	11860
18.	VOLUMETRIC RATE (CHARGE PER 1,000 GALS)	Line 14 / Line 17	3.44
	PROPOSED RATES:		
19.	FOR ALL WATER DELIVERED PER 1,000 gallons	Line 18 or attach calc	3.44
	BASE SERVICE CHARGE (PER 5/8" X 3/4")		
	Meter size	Line 16	Equivalency
20.	5/8 X 3/4"	53.03 X 1.0 =	53.03
21.	3/4"	53.03 X 1.5 =	79.55
22.	1"	53.03 X 2.5 =	132.58
23.	1 1/2"	53.03 X 5.0 =	265.15
24.	2"	53.03 X 8.0 =	424.24
25.	3"	53.03 X 15.0 =	795.45
26.	4"	53.03 X 25.0 =	1325.75

If the utility is setting a tiered rate, calculations for all tiers must be provided with total collections for all tiers compared to the revenue requirement requested.

Rankin Park Maintenance + Utilities

(Company Name)

For the Year Ended

69

VERIFICATION

Test Year ended 12/31/2014

OATH

(To be made by the officer having control of the accounting of the respondent)

State of TEXAS

as:

County of HARRIS

LORI LYNN KEYSER

(Name of affiant)

makes oath and says that he/she is

VICE - PRESIDENT

(Official title of affiant)

of RANKIN PARK MAINTENANCE

(Exact legal title or name of the respondent)

The signed officer has reviewed the application.

Based on the officer's knowledge, the application does not contain any untrue statements of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading.

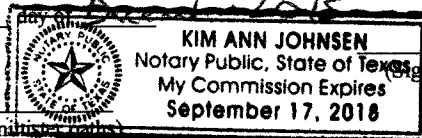
Based on such officer's knowledge, the financial information, and other information included in the application is consistent with the accounting and other record the utility for the periods presented in this application.

He/she swears that all other statements contained in the said application are true, and that the said application is correct and complete for all information requested consistent with the books and records of the applicant

Subscribed and sworn to and before me, a Lori Lynn Keyser

in and for the State and County above-named, this 21st

9-17-2018



My commission expires

(Signature of officer authorized to administer oaths)

(Signature of affiant)

SUPPLEMENTAL OATH

(By the president or other chief officer of the respondent)

State of TEXAS

as:

County of HARRIS

PETE R. GARLAND

(Name of affiant)

PRESIDENT / OWNER

(Official title of affiant)

of PETE R. GARLAND - RANKIN PARK MAINTENANCE, UTILITIES

(Exact legal title or name of the respondent)

that he/she has carefully examined the foregoing report; that he/she swears that all statements of fact contained in the said report are true, and that the said report statement of the business and affairs of the above named respondent during the period of time from and including to and including

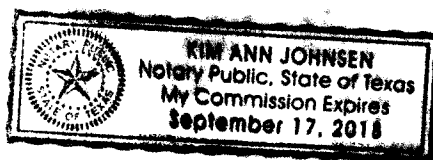
Subscribed and sworn to before me, a PETE R. GARLAND

in and for the State and County above-named, this 21st day of December, 2015

My commission expires 9-17-2018

(Signature of officer authorized to administer oaths)

(Signature of affiant)



70

Rankin Park Maintenance & Utilities Co., Inc.
Balance Sheet
December 31, 2014

ASSETS

CURRENT ASSETS

Cash Accounts	<u>\$48,559.96</u>	
TOTAL CURRENT ASSETS		48,559.96

PROPERTY AND EQUIPMENT

Land	66,084.86	
Equipment	<u>77,076.77</u>	
TOTAL PROPERTY AND EQUIPMENT	143,161.63	
Accumulated Depreciation	<u>(77,076.77)</u>	
PROPERTY AND EQUIPMENT - NET		66,084.86

TOTAL ASSETS

114,644.82

For Management Use Only

Rankin Park Maintenance & Utilities Co., Inc.
Balance Sheet
December 31, 2014

LIABILITIES & EQUITY

CURRENT LIABILITIES

LONG TERM LIABILITIES

Notes Payable Third Parties	<u>\$75,000.00</u>	
TOTAL LONG TERM LIABILITIES		75,000.00

STOCKHOLDERS EQUITY

Common Stock	1,000.00	
Additional Paid In Capital	47,777.70	
Retained Earnings	(67,749.09)	
Current Earnings	<u>58,616.21</u>	
TOTAL STOCKHOLDERS EQUITY		<u>39,644.82</u>

TOTAL LIABILITIES AND EQUITY

114,644.82

Rankin Park Maintenance & Utilities Co., Inc.
Balance Sheet - Schedules
December 31, 2014

	<u>Change from Previ</u>	<u>Year-to-Date</u>
--	--------------------------	---------------------

CASH ACCOUNTS

Operating - Wells Fargo	<u>\$7,316.30</u>	<u>\$48,559.96</u>
TOTAL CASH ACCOUNTS	<u><u>7,316.30</u></u>	<u><u>48,559.96</u></u>

PROPERTY AND EQUIPMENT

Land	0.00	66,084.86
Equipment	<u>0.00</u>	<u>77,076.77</u>
TOTAL PROPERTY AND EQUIPMENT	<u><u>0.00</u></u>	<u><u>143,161.63</u></u>

ACCUMUTALED DEPRECIATION

Acc. Depreciation - Equipment	<u>0.00</u>	<u>77,076.77</u>
TOTAL ACCUMULATED DEPRECIATION	<u><u>0.00</u></u>	<u><u>77,076.77</u></u>

Rankin Park Maintenance & Utilities Co., Inc.
Balance Sheet - Schedules
December 31, 2014

73

	<u>Change from Previ</u>	<u>Year-to-Date</u>
--	--------------------------	---------------------

NOTES PAYABLE THIRD PARTIES

N/P - Bailar Hospitality Service Co.	<u>\$0.00</u>	<u>\$75,000.00</u>
TOTAL NOTES PAYABLE THIRD PARTIES	<u><u>0.00</u></u>	<u><u>75,000.00</u></u>

CAPITAL SHAREHOLDERS

Capital - Shareholder	<u>0.00</u>	<u>1,000.00</u>
TOTAL CAPITAL SHAREHOLDERS	<u><u>0.00</u></u>	<u><u>1,000.00</u></u>