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DOCKET NO. 45400

RECEIVED

APPLICATION OF TERRACE ACRES §
WATER SUPPLY CORPORATION §
AND BOLIVAR WATER SUPPLY §
CORPORATION FOR SALE, §
TRANSFER, OR MERGER OF §
FACILITIES AND CERTIFICATE §
RIGHTS IN DENTON COUNTY §

PUBLIC UTILITY COMMISSION

OF TEXAS

2016 APR 19 PM 2:58
PUBLIC UTILITY COMMISSION
FILING CLERK

ORDER NO. 4
APPROVING TRANSACTION TO PROCEED

This order addresses Commission Staff's April 5, 2016 recommendation that the transaction proposed in this application be approved and allowed to proceed. Commission Staff recommended that the Commission approve the sale and transfer of Terrace Acres Water Supply Corporation's certificated service area in Denton County and associated facilities to Bolivar Water Supply Corporation, permit applicants to close their transaction, and require applicants to file documentation of the sale and transfer transaction within thirty days after closing.

Consistent with Commission Staff's recommendation, the sale/transfer transaction between Terrace Acres and Bolivar is approved, may proceed and be consummated. As soon as possible after the effective date of the transaction, but not later than 30 days after the effective date of the transaction, applicants shall file proof that the sale/transfer has been consummated and that customer deposits have been properly addressed.¹ Applicants have one year to complete the transaction.² If the transaction is not consummated within this period, or an extension granted, this approval is void and applicants will have to reapply for approval of the sale.³ Applicants are advised that the water certificate of Terrace Acres will continue to be held by Terrace Acres until this sale, transfer merger application is complete in accordance with the Commission's rules and final approval is issued.

In an effort to finalize this case as soon as possible, beginning **May 4, 2016**, and continuing monthly thereafter, applicants shall file an update regarding the status of the efforts to conclude

¹ 16 Tex. Admin. Code § 24.112(d) (TAC).

² 16 TAC § 24.112(e).

³ *Id.*

the transaction and submit documents evidencing the transaction was consummated and customer deposits properly addressed.

Within 30 days following the filing of Applicants' proof that the sale/transfer has been consummated and customer deposits (if any) have been addressed, Commission Staff shall file a recommendation regarding the sufficiency of the documents and propose a schedule for the continued processing of this docket.

Signed at Austin, Texas the 19th day of April 2016.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in cursive script, reading "Susan E. Goodson", written over a horizontal line.

SUSAN E. GOODSON
ADMINISTRATIVE LAW JUDGE