REGULAR MEETING
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1
BOARD OF DIRECTORS
July 21, 2015 at 6:00 P.M.
100 Municipal Drive, Trophy Club, Texas 76262

The Trophy Club Municipal Utility District No. 1 Board of Directors, of Denton and Tarrant Counties, met in a Regular Session on July 21, 2015 at 6:00 P.M., in the Boardroom of the Administration Building, 100 Municipal Drive, Trophy Club, Texas 76262. The meeting was held within the boundaries of the District, and was open to the public.

STATE OF TEXAS §
COUNTY OF DENTON AND TARRANT §

BOARD OF DIRECTORS PRESENT:

Jim Moss	President
Neil Twomey	Vice President
Kevin Carr	Secretary/Treasurer
Jim Thomas	Director
Jim Hase	Director

STAFF PRESENT:

Jennifer McKnight	General Manager
Laurie Slaght	District Secretary
Renae Gonzales	Finance Manager
Karl Schlielig	Wastewater Superintendent
Mike McMahon	Water Superintendent
Danny Thomas	Fire Chief
Pam Liston	General Legal Counsel

GUEST PRESENT:

Chris Eckert	New Gen Strategies & Solutions (J. Stowe & Co.)
Chip Boyd	Standard Pacific Homes
Kevin Glovier, P.E.	The Wallace Group

CALL TO ORDER AND ANNOUNCE A QUORUM
President Moss announced the date of July 21, 2015, called the meeting to order and announced a quorum present at 6:00 p.m.

PUBLIC HEARING – A Public Hearing is called regarding proposed water and sewer rates.

President Moss Opened the Public hearing at 6:00 p.m.

General Manager McKnight gave a presentation regarding proposed water and sewer rates and the model used to set rates.

Danny Mayer	2201 Prestwick Ave.
Bill Rose	219 Inverness Drive
Connie White	119 Trophy Club Drive
Jim Parrow	8 Brookfield Court
Kathryn Urbaszewski	356 Indian Creek Drive
Bill Armstrong	18 Avenue Twenty

Lou Opipare	32 Crestwood Drive
Jennifer Winmill	7 Overhill Drive

CONSENT AGENDA

1. Consider and take appropriate action to approve the Consent Agenda.
   a. June 2015 Check Register
   b. June 5, 2015 Special Meeting Minutes
   c. June 16, 2015 Regular Meeting Minutes
   d. Resolution No. 2015-0721A authorizing wire transfers through Prosperity Bank
   e. Quarterly Investment Report – 3rd Quarter FY 2015

Motion made by Director Carr and seconded by Director Twomey to approve the Consent Agenda as presented.

Motion carried unanimously

REGULAR SESSION

2. Consider and take appropriate action to adopt District Rate Order No. 2015-0721A amending water and sewer rates and setting effective date of September 1, 2015.

Motion made by Director Twomey and seconded by Director Carr to adopt Rate Order No. 2015-0721A amending water and sewer rates and setting an effective date of September 1, 2015.

Motion carried unanimously

3. Consider and take appropriate action regarding 2014 Consumer Confidence Report.

General Manager McKnight stated that the 2014 Consumer Confident Report was mailed out to all of our customers and placed on the agenda to allow for public participation.

Discussion Only

No action taken

4. Consider and take appropriate action regarding findings and recommendations of the District and Town Fire/EMS Consolidation Committee and provide direction to staff regarding the Interlocal Agreement for Fire Department Personnel Services with the Town of Trophy Club dated January 7, 2013.

   Fire EMS Consolidation Committee member Lou Opipare presented the Board with the preliminary findings of the committee. He stated that the other members of the committee are Eric Jensen, Director Carr, Director Twomey, Councilmember Shoffner, and Councilmember Tim Kurtz.

   Mr. Opipare stated the Fire/EMS Consolidation Committee Final Recommendations include:

   - If the EMS is not consolidated under the MUD, the District & Council must restore and enhance the current ILA agreement that can be agreed to and followed by all.
   - The Inter Local Agreement between the MUD and Town must be restructured to include:
     ·The Town remains fiscally responsible for EMS
     ·The MUD remains fiscally responsible for Fire

•The Town Manager or MUD General Manager oversee the daily operations of both Fire and EMS
•Both MUD's General Manager and Town Manager oversee and approve their respective budget
•The MUD's General Manager and Town Manager jointly develop the Fire / EMS combined SOP's and performance objectives. The performance objectives will be incorporated in the Fire Chief's annual performance plans and reviewed quarterly.
•The Town and MUD Managers' performance plans must be amended to reflect these items
•The Fire Chief reports to the Town Manager or MUD General Manager for both Fire and EMS operations but must take direction from the other entity manager for those items pertaining to responsibility for EMS or Fire.
•Provide the appropriate level for annual review for SOP's compliance and performance of EMS and Fire operations.

Director Twomey stated that the committee was formed because Councilman Philip Shoffner and Councilman Tim Kurtz and the committee were to look at the financial impact to the Town and the District of combining the Town and EMS under one entity.

Director Carr wanted to clarify statements made by committee member Eric Jensen at the Town Council meeting regarding the possibility of moving the Firefighters to the District retirement plan TCDRS (Texas County & Retirement System) from the Town retirement plan TMRS (Texas Municipal Retirement System). Director Carr stated that the District funded all of its employees at 100 percent when they moved from the Town retirement plan and there have been no issues at all. He added that the City of Fort Worth and Dallas do not use TMRS and that the suggestion that firefighters would not want to work here due to the retirement plan is incorrect. He also stated that Mr. Jensen's comments that the Firefighters would lose their retirement matching if they moved to TCDRS is also incorrect.

Discussion Only

No action taken

5. Consider and take appropriate action regarding compensation request from customer at 552 Indian Creek Drive, Account No. 003-0111417-200, for alleged damages caused by the District.

Motion made by Director Hase and seconded by Director Carr to award the customer at 552 Indian Creek Drive a total amount of $1000.

Motion carried unanimously

6. Consider and take appropriate action to approve Obligation Letter from the developer of Isle of Turnberry in lieu of Nonstandard Service Agreement.

Mr. Chip Boyd with Standard Pacific Homes requested the Board accept a Letter of Obligation in lieu of a Nonstandard Service Agreement.

Director Carr requested that item #6 be discussed with Legal Counsel during executive session. Item No. 6 is so moved to Closed Session (see action after closed session)

7. Consider and take appropriate action to adopt Order No. 2015-0721B amending District Code of Ethics policy.

Motion made by Director Thomas and seconded by Director Carr to adopt Order No. 2015-0721B amending District Code of Ethics policy with the an addition of the following language to Section 2.08. Conduct of Meetings. The President shall preside at Board meetings. In the absence of the President, the Vice President shall preside. *"In the absence of the Vice President, the Secretary/Treasurer shall preside."*

Motion carried unanimously

8. Consider and take appropriate action regarding District Investment Policy including:
   a. Appoint District Investment Officer(s). (J. Thomas)
   b. Adopt Order No. 2015-0721C approving Amended and Restated Investment Policy.

Motion made by Director Thomas and seconded by Director Twomey to adopt Order No. 2015-0721C approving Amended and Restated Investment Policy and to appoint Director Carr as a Co-Investment Officer.

Motion carried unanimously

9. Consider and take appropriate action to adopt Order No. 2015-0721D approving Cash Reserve Policy. (Hase)

Motion made by Director Thomas and seconded by Director Twomey to adopt Order No. 2015-0721D approving Cash Reserve Policy.

Director Hase would like to amend the motion to state that the cash reserve goal be moved from 100% to 50%.

Motion is amended by the first and second.

Director Hase would like to further amend the motion to state "The District will endeavor to reach 50% in a <u>five</u> year period."

Motion is amended by the first and second.

Motion as amended, carried unanimously

10. Consider and take appropriate action to approve an Automatic Aid Agreement for Fire Services with Roanoke Fire Department. (D. Thomas)

Chief Thomas stated that the Automatic Aid agreement is to guarantee that when a structure fire occurs, all participating departments (Roanoke, Westlake and Trophy Club will respond). Chief Thomas stated that the call center will press a button and all three departments will automatically ascend on a fire.

Director Carr stated that his research on Automatic Aid indicates that the participating agencies agree that the closest department responds to the call. He stated he is concerned that the District will be providing most of the coverage, thus leaving our residents without coverage for which they pay. Carr clarified that the District has a Mutual Aid Agreement with Westlake and Roanoke and that this agreement for Automatic Aid would be in addition to that agreement. Chief Thomas stated that the agreement will lower Roanoke's ISO rating because they will have access to the District equipment.

Director Twomey asked which entity requested this agreement and Chief Thomas stated it was Roanoke. Chief Thomas stated that Westlake and Roanoke have already passed the agreement and they are waiting on us.

Director Carr stated he believes Roanoke and Westlake would benefit from this but does not feel that Trophy Club would see any benefit as the response time would not be adequate. Carr stated that Roanoke would not be able to respond to any section of Trophy Club as fast as our department.

Director Carr asked Chief Thomas if TC Fire gets called out to a Fire in Westlake, who will cover our residents. Chief Thomas stated that is when the department would use resource management and call Southlake or Flower Mound to cover our area. Carr asked how this is done now with mutual aid. Chief Thomas said a few months ago we had Grapevine here while TC Fire was helping Roanoke with a fire. Carr stated that is mutual aid so what is wrong with mutual aid? Carr said to Google Mutual aid vs. Automatic aid, and it specifically says automatic aid is for situations for an entity bordering a city that has a station closer and can respond faster and that it does not say that all three respond at the same time. Director Twomey asked when the City of Roanoke and the Town of Westlake approved the automatic aid for fire protection agreement. Chief Thomas stated they have one in place now between them and they are waiting on us to approve this agreement. Twomey asked when they approved this document. Chief Thomas stated that they may not have approved this exact document as there have been changes made to it.

General Manager McKnight asked the Chief to explain to the Board the differences between this document for automatic aid and the current agreements for mutual aid. Director Twomey stated that the Chief had told him that this agreement would be replacing the interlocal agreements for mutual aid that are currently in place.

Motion made by Director Carr and seconded by Director Twomey to table this item until Chief Thomas provides the Board further information.

Discussion ensued and the Board asked the Fire Chief to provide them with the following information:

What are the benefits of Automatic Aid vs. Mutual Aid to the District?
How is this different and better than Mutual Aid that is already in place?
Provide the dates and copies of the agreements approved by Roanoke and Westlake.

Chief Thomas stated he would get with Director Twomey and provide additional information and Director Twomey stated he preferred that he provide this information to the entire Board.

President Moss called for the vote on the Motion to Table this item.

For: Carr, Twomey, Moss
Against: Thomas, Hase

Motion passed 3-2

11. Consider and take appropriate action to approve an Inter-jurisdictional Mutual Aid Agreement for Fire Services with Denton County. (D. Thomas)

Motion made by Director Hase and seconded by Director Twomey to approve the Inter-jurisdictional Mutual Aid Agreement with Denton County.

Motion carried unanimously

President Moss called a 10 minute break at 9:05 p.m.

Reconvene into Regular Session at 9:15 p.m.

12. Consider and take appropriate action regarding mowing services for FY 2016 including:
    a. Provide staff direction regarding mowing services included in 2013 Interlocal Agreement for Contractual Services with the Town of Trophy Club
    b. Approve bid and award contract for mowing services at District properties starting October 1, 2015 and allow the General Manager to execute the contract.

General Manager McKnight stated that the Town Staff told her that they will not be doing the mowing for the District after this fiscal year. The Directors questioned the termination clause 4.01 of the ILA which states that "shall automatically renew for five (5) successive periods of one (1) year each, unless terminated by either party giving ninety (90) days written notice of termination prior to October 1."

Motion made by Director Carr and seconded by Director Twomey to table this item until the Board of Directors receives notice from the Town Council.

Motion carried unanimously

13. Consider and take appropriate action regarding permitting requirements for Wastewater Treatment Plant Project through the Town of Trophy Club and request for waiver from subdivision regulations. (J. Thomas)

Discussion Only

No action taken

14. Consider and take appropriate action regarding emergency expenditure for replacement of water plant generator.

Motion made by Director Carr and seconded by Director Thomas to authorize the General Manager to purchase a generator for the water plant for an amount not exceed $30,000.

Motion carried unanimously

15. Consider and take appropriate action regarding the June 2015 financials.
    a. Combined Financials
    b. Variance Report

Motion made by Director Carr and seconded by Director Thomas to approve the June 2015 Financials and Variance Report.

Motion carried unanimously

REPORTS & UPDATES

16. General Manager Monthly Report for June 2015 a.
    Water System Operation
    b. Wastewater System Operation
    c. Website Analytics d.
    Finance Update
    - Utility Billing Reports
    - PID Connections
    - Permits Collected
    - Cash Status Report e.

    Project Status Updates
    - Wastewater treatment plant upgrade project
    - Sewer line relocation project at Sabre Building
    - Sewer line relocation project at Lift Station No. 2
    - Water line relocation project in Solana
    - Pebble Beach, Timberline, and Pin Oak Court water line upgrade project
    - Water System Study

    General Manager McKnight presented the Board with the June reports and gave the following updates regarding Capital Projects.

    - Wastewater treatment plant upgrade project – Staff is working on getting the required permits from the Town.
    - Sewer line relocation project at Sabre Building – This project has been completed and all inspections have been done.
    - Sewer line relocation project at Lift Station No. 2 – The final walkthrough has been done and the project is now complete.
    - Water line relocation project in Solana – Staff is under the third review of the plans and the second review of the contract documents.
    - Pebble Beach, Timberline, and Pin Oak Court water line upgrade project – The temporary water line is being installed on Pebble Beach.
    - Water System Study – The water study is underway and staff is looking at completion of the study in 30 days.

17. Fire Department Report for June 2015 a.
    Operations Report
    b. Volunteer Recruitment Report

Fire Chief Thomas presented his monthly update to the Board.

Fire Chief Thomas stated the fire department had 44 Fire calls, 36 EMS calls, gave 14 mutual calls which consisted of 8 EMS calls and 2 fire calls to Roanoke and 2 fire and 2 EMS to Westlake. Thomas stated that we received assistance with 4 EMS calls and 2 Fire calls from Roanoke and 1 EMS call from Westlake.

The Fire Chief did not present Volunteer Recruitment Report.

General Manager thanked Captain Shane Beck and Water Superintendent Mike McMahon for the excellent fire hydrant program that they have put together.

The Board convened into closed session at 10:47 p.m.

CLOSED SESSION

The Board will conduct a Closed Session pursuant to Texas Government Code, annotated, Chapter 551, Subchapter D for the following:

18. Section 551.071 Consultation with Attorney on a matter in which the duty of the attorney to the Governmental Body under the Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflict with the Open Meetings Act and/or matters of pending or contemplated litigation:
    a. Wastewater Treatment Plant Requirements under Texas Administrative Code, Chapter 217 and Chapter 309.
    b. New service commitment obligations for water and wastewater service. (Moss)
    c. Interlocal Agreement for Contractual Personnel Services with the Town of Trophy Club dated January 7, 2013. (Carr)
    d. Interlocal Agreement for Fire Department Personnel Services with the Town of Trophy Club dated January 7, 2013 and potential terms for future agreement. (Carr and J. Thomas)
    e. Interlocal Cooperation Agreement for Fire Protection Services with the Town of Trophy Club dated December 15, 2008. (Carr)

19. Deliberations pursuant to Section 551.074(a)(1) of the Texas Open Meetings Act regarding the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee: Jennifer McKnight, General Manager (Carr)

RECONVENE INTO REGULAR SESSION at 12:37 a.m.

20. Consider and take appropriate action regarding Closed Session items.

    Motion made by Director Carr and seconded by Director Twomey Regarding agenda Item No. 6., to direct the General Manager and legal to work with Chip Boyd, developer of Isle of Turnbury to create a customized Nonstandard Service Agreement that implements the steps stated in his Obligation Letter and to authorize the General Manager to approve and execute the contract upon legal review.

    Motion carried unanimously

    Motion made by Director Hase and seconded by Director Twomey regarding agenda item 18 b. to continue working toward getting approval for commencement of wastewater treatment plant construction and hope for the best but strong likelihood of no more service commitments if nothing changes. We have requested a waiver of the right of way dedication and set back requirement so we are hopeful these waivers are granted.

    Motion carried unanimously

21. Items for future agendas: Annual Evaluation of the General Manager
    Automatic Aid Agreement

22. Announce upcoming meeting dates: Regular meeting - August 18, 2015 at 6:00 p.m.
    Budget Workshop – August 19, 2015 from 8:30 a.m. to 11:00 a.m.

President Moss adjourned the meeting at 12:40 a.m.

Jim Moss, President

Kevin R. Carr, Secretary

Laurie Slaght, District Secretary

RESPONSIVE TO STAFF 2-4

Trophy Club Municipal Utility District No. 1
PUC Docket No. 45231 /
SOAH No. 473-16-1836.WS
Test Year Revenue Requirement

Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
1		**REVENUE OFFSETS**			
2		**DEBT SERVICE REVENUES**			
3	533-40000-000-000	Property Taxes	$ (466,019)	$ (307,105)	$ (158,914)
4	533-40002-000-000	Property Taxes/Delinquent	(2,500)	(1,647)	(853)
5	533-40015-000-000	Property Taxes/P & I	(1,600)	(1,054)	(546)
6	533-48005-000-000	Reserve Funds from PID Utility Fees	(14,000)	(9,226)	(4,774)
7	533-49010-000-000	Interest Income	(375)	(194)	(181)
8	533-49015-000-000	Lease/Rental Income	(211,829)	(139,594)	(72,235)
9	533-49141-000-000	Interfund Transfer-PID Surcharge	(65,255)	-	(65,255)
10	534-49143-000-000	Interfund Transfer- WW Sales	(136,989)	-	(136,989)
11		**TOTAL DEBT SERVICE REVENUES**	$ (898,567)	$ (458,821)	$ (439,746)
12					
13		**GENERAL FUND REVENUES**			
14	135-40000-000-000	Property Taxes	$ (167,857)	$ (110,617)	$ (57,240)
15	135-40015-000-000	Property Taxes/P & I	(900)	(593)	(307)
16	135-40025-000-000	PID Surcharge	(133,997)	(88,304)	(45,693)
17	135-47025-000-000	Penalties	(80,000)	(52,720)	(27,280)
18	135-47030-000-000	Service Charges	(10,000)	(5,183)	(4,817)
19	135-47035-000-000	Plumbing Inspections	(2,000)	(1,318)	(682)
20	135-47045-000-000	Sewer Inspections	(5,000)	-	(5,000)
21	135-47070-000-000	TCEQ Effluent Charges	(86,815)	-	(86,815)
22	135-48005-000-000	Utility Fees	(184,000)	(184,000)	-
23	135-49010-000-000	Interest Income	(5,000)	(2,591)	(2,409)
24	135-49016-000-000	Cell Tower Revenue	(10,164)	(10,164)	-
25	135-49018-000-000	Building Rent Income	(7,000)	(3,628)	(3,372)
26	135-49036-000-000	GASB Reserves	(74,706)	(49,231)	(25,475)
27	135-49075-000-000	Oversize Meter Reimbursement	(42,000)	(42,000)	-
28	135-49900-000-000	Miscellaneous Income	(68,994)	(35,757)	(33,237)
29	135-49901-000-000	Records Management	(100)	(52)	(48)
30	135-49141-000-000	Interfund Transfer In- Sale of Assets	(19,607)	(10,162)	(9,445)
31		**TOTAL GENERAL FUND REVENUES**	$ (898,140)	$ (596,319)	$ (301,821)
32					
33		**TOTAL REVENUE OFFSETS**	**$ (1,796,707)**	**$ (1,055,140)**	**$ (741,567)**
34					

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Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
35		**WATER**			
36		**PERSONNEL SERVICES**			
37	135-50005-010-000	Salaries & Wages	$ 251,426	$ 251,426	$ -
38	135-50010-010-000	Overtime	20,046	20,046	-
39	135-50016-010-000	Longevity	2,781	2,781	-
40	135-50017-010-000	Certification	4,009	4,009	-
41	135-50020-010-000	Retirement	24,659	24,659	-
42	135-50026-010-000	Medical Insurance	52,929	52,929	-
43	135-50027-010-000	Dental Insurance	4,305	4,305	-
44	135-50028-010-000	Vision Insurance	1,018	1,018	-
45	135-50029-010-000	Life Insurance & Other	3,160	3,160	-
46	135-50030-010-000	Social Security Taxes	17,673	17,673	-
47	135-50035-010-000	Medicare Taxes	4,134	4,134	-
48	135-50040-010-000	Unemployment Taxes	1,277	1,277	-
49	135-50045-010-000	Workman's Compensation	16,469	16,469	-
50	135-50060-010-000	Pre-emp Physicals/Testing	1,336	1,336	-
51	135-50070-010-000	Employee Relations	308	308	-
52		**TOTAL PERSONNEL SERVICES**	$ 405,530	$ 405,530	$ -
53					
54		**PROFESSIONAL SERVICES**			
55	135-55005-010-000	Engineering	$ 10,280	$ 10,280	$ -
56	135-55080-010-000	Maintenance & Repairs	83,384	83,384	-
57	135-55090-010-000	Vehicle Maintenance	8,224	8,224	-
58	135-55105-010-000	Maintenance- Backhoe/Skid Loader	3,598	3,598	-
59	135-55135-010-000	Lab Analysis	10,794	10,794	-
60		**TOTAL PROFESSIONAL SERVICES**	$ 116,280	$ 116,280	$ -
61					

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Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
62		**OPERATING EXPENDITURES**			
63	135-60010-010-000	Communications/Pagers/Mobiles	$ 5,051	$ 5,051	$ -
64	135-60020-010-000	Electricity	176,842	176,842	-
65	135-60066-010-000	Publications/Books/Subscripts	514	514	-
66	135-60070-010-000	Dues & Memberships	514	514	
67	135-60080-010-000	School & Training	4,254	4,254	-
68	135-60090-010-000	Safety Program	411	411	-
69	135-60100-010-000	Travel & per diem	1,542	1,542	-
70	135-60105-010-000	Rent/Lease Equipment	1,542	1,542	-
71	135-60135-010-000	TCEQ Fees & Permits	37,632	37,632	-
72	135-60150-010-000	Wholesale Water	3,024,045	3,024,045	-
73	135-60245-010-000	Miscellaneous Expenses	206	206	-
74	135-60280-010-000	Property Maintenance	3,598	3,598	-
75	135-60285-010-000	Lawn Equipment & Maintenance	257	257	-
76	135-60360-010-000	Furniture/Equipment <$5000	3,598	3,598	-
77		**TOTAL OPERATING EXPENDITURES**	$ 3,260,004	$ 3,260,004	$ -
78					
79		**CONSUMABLE SUPPLIES**			
80	135-65005-010-000	Fuel & Lube	$ 19,710	$ 19,710	$ -
81	135-65010-010-000	Uniforms	3,721	3,721	-
82	135-65030-010-000	Chemicals	10,280	10,280	-
83	135-65035-010-000	Small Tools	1,234	1,234	-
84	135-65040-010-000	Safety Equipment	1,028	1,028	-
85	135-65050-010-000	Meter Expense	169,620	169,620	-
86		**TOTAL CONSUMABLE SUPPLIES**	$ 205,593	$ 205,593	$ -
87					
88		**CAPITAL EXPENDITURES**			
89	135-69005-010-000	Capital Expenses	$ 309,000	$ 309,000	$ -
90	135-69195-010-000	Gasb34/Reserve for Replacement	75,000	75,000	-
91	135-69281-010-000	Capital Repair-Tank Inspection Contract	151,507	151,507	-
92		**TOTAL CAPITAL EXPENDITURES**	$ 535,507	$ 535,507	$ -
93					
94		**TOTAL WATER EXPENDITURES**	**$ 4,522,914**	**$ 4,522,914**	**$ -**
95					

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Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
96		**WASTEWATER**			
97		**PERSONNEL SERVICES**			
98	135-50005-020-000	Salaries & Wages	$ 316,496	$ -	$ 316,496
99	135-50010-020-000	Overtime	25,186	-	25,186
100	135-50016-020-000	Longevity	5,774	-	5,774
101	135-50017-020-000	Certification	6,785	-	6,785
102	135-50020-020-000	Retirement	31,166	-	31,166
103	135-50026-020-000	Medical Insurance	57,819	-	57,819
104	135-50027-020-000	Dental Insurance	3,799	-	3,799
105	135-50028-020-000	Vision Insurance	938	-	938
106	135-50029-020-000	Life Insurance & Other	3,283	-	3,283
107	135-50030-020-000	Social Security Taxes	22,423	-	22,423
108	135-50035-020-000	Medicare Taxes	5,244	-	5,244
109	135-50040-020-000	Unemployment Taxes	1,277	-	1,277
110	135-50045-020-000	Workman's Compensation	16,469	-	16,469
111	135-50060-020-000	Pre-emp Physicals/Testing	308	-	308
112	135-50070-020-000	Employee Relations	668	-	668
113		**TOTAL PERSONNEL SERVICES**	$ 497,634	$ -	$ 497,634
114					
115		**PROFESSIONAL & CONTRACTUAL SERVICES**			
116	135-55080-020-000	Maintenance & Repairs	$ 74,633	$ -	$ 74,633
117	135-55090-020-000	Vehicle Maintenance	3,084	-	3,084
118	135-55105-020-000	Maintenance-Backhoe/Skid Loader	514	-	514
119	135-55125-020-000	Dumpster Services	56,540	-	56,540
120	135-55135-020-000	Lab Analysis	25,700	-	25,700
121		**TOTAL PROFESSIONAL & CONTRACTUAL SERVICES**	$ 160,471	$ -	$ 160,471
122					

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Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
123		**OPERATING EXPENDITURES**			
124	135-60010-020-000	Communications/Pagers/Mobiles	$ 4,793	$ -	$ 4,793
125	135-60020-020-000	Electricity	153,221	-	153,221
126	135-60066-020-000	Publications/Books/Subscripts	411	-	411
127	135-60080-020-000	Schools & Training	3,151	-	3,151
128	135-60090-020-000	Safety Program	565	-	565
129	135-60100-020-000	Travel & per diem	2,056	-	2,056
130	135-60105-020-000	Rent/Lease Equipment	7,710	-	7,710
131	135-60135-020-000	TCEQ Fees & Permits	8,678	-	8,678
132	135-60245-020-000	Miscellaneous Expenses	565	-	565
133	135-60285-020-000	Lawn Equipment & Maintenance	514	-	514
134	135-60333-020-000	Interfund Transfer Out-Reserve	123,336	-	123,336
135		**TOTAL OPERATING EXPENDITURES**	$ 305,000	$ -	$ 305,000
136					
137		**CONSUMABLE SUPPLIES**			
138	135-65005-020-000	Fuel & Lube	$ 20,897	$ -	$ 20,897
139	135-65010-020-000	Uniforms	2,856	-	2,856
140	135-65030-020-000	Chemicals	24,672	-	24,672
141	135-65035-020-000	Small Tools	1,542	-	1,542
142	135-65040-020-000	Safety Equipment	771	-	771
143	135-65045-020-000	Lab Supplies	13,364	-	13,364
144		**TOTAL CONSUMABLE SUPPLIES**	$ 64,102	$ -	$ 64,102
145					
146		**CAPITAL EXPENDITURES**			
147	135-69005-020-000	Capital Expenses	$ 309,000	$ -	$ 309,000
148		**TOTAL CAPITAL EXPENDITURES**	$ 309,000	$ -	$ 309,000
149					
150		**TOTAL WASTEWATER EXPENDITURES**	**$ 1,336,207**	**$ -**	**$ 1,336,207**
151					
152					

Trophy Club Municipal Utility District No. 1
PUC Docket No. 45231 /
SOAH No. 473-16-1836.WS
Test Year Revenue Requirement

Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
153		**BOARD OF DIRECTORS**			
154		**PERSONNEL SERVICES**			
155	135-50005-026-000	Salaries & Wages	$ 10,280	$ 6,774	$ 3,506
156	135-50030-026-000	Social Security Taxes	637	420	217
157	135-50035-026-000	Medicare Taxes	149	98	51
158	135-50040-026-000	Unemployment Taxes	236	156	81
159	135-50045-026-000	Workman's Compensation	37	24	13
160		**TOTAL PERSONNEL SERVICES**	$ 11,340	$ 7,473	$ 3,867
161					
162		**OPERATING EXPENDITURES**			
163	135-60066-026-000	Publications/Books/Subscripts	$ 154	$ 102	$ 53
164	135-60070-026-000	Dues & Memberships	514	339	175
165	135-60075-026-000	Meetings	977	644	333
166	135-60080-026-000	Schools & Training	4,112	2,710	1,402
167	135-60100-026-000	Travel & per diem	4,369	2,879	1,490
168	135-60245-026-000	Miscellaneous Expenses	2,056	1,355	701
169		**TOTAL OPERATING EXPENDITURES**	$ 12,182	$ 8,028	$ 4,154
170					
171					
172		**TOTAL BOARD OF DIRECTORS EXPENDITURES**	**$ 23,522**	**$ 15,501**	**$ 8,021**
173					

Trophy Club Municipal Utility District No. 1
PUC Docket No. 45231 /
SOAH No. 473-16-1836.WS
Test Year Revenue Requirement

Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
174		**ADMINISTRATION**			
175		**PERSONNEL SERVICES**			
176	135-50005-030-000	Salaries & Wages	$ 483,912	$ 301,190	$ 182,723
177	135-50010-030-000	Overtime	1,028	640	388
178	135-50016-030-000	Longevity	3,375	2,101	1,274
179	135-50020-030-000	Retirement	43,365	26,991	16,374
180	135-50026-030-000	Medical Insurance	63,736	39,670	24,066
181	135-50027-030-000	Dental Insurance	4,620	2,875	1,744
182	135-50028-030-000	Vision Insurance	1,147	714	433
183	135-50029-030-000	Life Insurance & Other	4,454	2,772	1,682
184	135-50030-030-000	Social Security Taxes	30,484	18,974	11,511
185	135-50035-030-000	Medicare Taxes	7,522	4,682	2,840
186	135-50040-030-000	Unemployment Taxes	1,490	927	562
187	135-50045-030-000	Workman's Compensation	1,682	1,047	635
188	135-50060-030-000	Pre-emp Physicals/Testing	514	320	194
189	135-50070-030-000	Employee Relations	5,140	3,199	1,941
190		**TOTAL PERSONNEL SERVICES**	$ 652,470	$ 406,101	$ 246,369
191					
192		**PROFESSIONAL & CONTRACTUAL SERVICES**			
193	135-55030-030-000	Software & Support	$ 125,041	$ 77,826	$ 47,215
194	135-55070-030-000	Independent Labor	33,461	20,827	12,635
195	135-55080-030-000	Maintenance & Repairs	4,626	2,879	1,747
196	135-55100-030-000	Building Maint & Supplies	6,682	4,159	2,523
197	135-55120-030-000	Cleaning Services	8,327	5,183	3,144
198	135-55160-030-000	Professional Outside Services	63,685	39,638	24,047
199	135-55161-030-000	Town Personnel Contract	26,903	16,744	10,158
200	135-55165-030-000	Collection Fees	206	128	78
201	135-55205-030-000	Utility Billing Contract	8,430	5,247	3,183
202		**TOTAL PROFESSIONAL & CONTRACTUAL SERVICES**	$ 277,360	$ 172,630	$ 104,729
203					

Trophy Club Municipal Utility District No. 1
PUC Docket No. 45231 /
SOAH No. 473-16-1836.WS
Test Year Revenue Requirement

Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
204		**OPERATING EXPENDITURES**			
205	135-60005-030-000	Telephone	$ 13,734	$ 8,548	$ 5,186
206	135-60010-030-000	Communications/Pagers/Mobiles	4,171	2,596	1,575
207	135-60020-030-000	Electricity	13,200	8,216	4,984
208	135-60025-030-000	Water	1,542	960	582
209	135-60035-030-000	Postage	29,298	18,235	11,063
210	135-60040-030-000	Bank Service Charges & Fees	32,896	20,475	12,421
211	135-60050-030-000	Bad Debt Expense	6,374	3,967	2,407
212	135-60055-030-000	Insurance	50,116	31,192	18,924
213	135-60066-030-000	Publications/Books/Subscripts	1,645	1,024	621
214	135-60070-030-000	Dues & Memberships	6,168	3,839	2,329
215	135-60075-030-000	Meetings	4,604	2,866	1,739
216	135-60080-030-000	Schools & Training	10,522	6,549	3,973
217	135-60100-030-000	Travel & per diem	5,551	3,455	2,096
218	135-60110-030-000	Physicals/Testing	206	128	78
219	135-60125-030-000	Advertising	2,570	1,600	970
220	135-60235-030-000	Security	1,388	864	524
221	135-60245-030-000	Miscellaneous Expenses & DM Discretionary	17,990	11,197	6,793
222	135-60270-030-000	4th of July Celebration	10,280	6,398	3,882
223	135-60360-030-000	Furniture/Equipment < $5000	10,768	6,702	4,066
224		**TOTAL OPERATING EXPENDITURES**	$ 223,022	$ 138,810	$ 84,212
225					
226		**CONSUMABLE SUPPLIES**			
227	135-65010-030-000	Uniforms	$ 1,907	$ 1,187	$ 720
228	135-65055-030-000	Hardware IT	36,212	22,539	13,674
229	135-65085-030-000	Office Supplies	9,252	5,758	3,494
230	135-65090-030-000	Printer Supplies & Maintenance	4,864	3,028	1,837
231	135-65095-030-000	Maintenance Supplies	5,140	3,199	1,941
232	135-65097-030-000	Vending Machine Supplies	206	128	78
233	135-65105-030-000	Printing	4,934	3,071	1,863
234	135-69170-030-000	Copier Lease Installments	4,355	2,710	1,644
235	135-69195-030-000	Gasb34/Reserve for Replacement IT	16,786	10,448	6,338
236	135-69005-030-000	Capital Outlays	62,000	38,589	23,411
237		**TOTAL CONSUMABLE SUPPLIES**	$ 145,657	$ 90,657	$ 54,999
238					
239		**TOTAL ADMINISTRATION EXPENDITURES**	**$ 1,298,508**	**$ 808,198**	**$ 490,309**
240					

Trophy Club Municipal Utility District No. 1
PUC Docket No. 45231 /
SOAH No. 473-16-1836.WS
Test Year Revenue Requirement

Line No	Col (A) Account No.	(B) Account Description	(C) Total	(D) Water	(E) Wastewater
241		**NON DEPARTMENTAL**			
242	135-55045-039-000	Legal	$ 480,490	$ 316,641	$ 163,849
243	135-55055-039-000	Auditing	23,121	15,236	7,884
244	135-55060-039-000	Appraisal	10,280	6,774	3,506
245	135-55065-039-000	Tax Admin Fees	3,906	2,574	1,332
246		**TOTAL NON DEPARTMENTAL**	**$ 517,797**	**$ 341,227**	**$ 176,571**
247					
248		**DEBT SERVICE EXPENSES**			
249	533-70005-051-000	Paying Agent Fee	$ 2,550	$ 703	$ 1,847
250		Existing Debt Service	1,600,227	441,258	1,158,969
251		**TOTAL DEBT SERVICE EXPENSES**	**$ 1,602,777**	**$ 441,961**	**$ 1,160,816**
252					
253					
254		**TOTAL EXPENSES**	**$ 9,301,725**	**$ 6,129,801**	**$ 3,171,924**
255					
256		**TOTAL REVENUE REQUIREMENT**	**$ 7,505,018**	**$ 5,074,661**	**$ 2,430,357**

RESPONSIVE TO STAFF 2-7

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12:04 04/11/16
Fund: 135 MUD 1 General Fund

Trophy Club MUD No.1
Budget Summary with Amendment
Department: Revenues   Program:
Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-40000-000-000	Property Taxes	58,181.00-	58,181.00-		689.27-	56,966.45-	97.912	1,214.55-
135-40002-000-000	Property Taxes/Delinquent				1.09-	276.31-		276.31
135-40015-000-000	Property Taxes/P & I	650.00-	650.00-		55.07-	237.93-	36.605	412.07-
135-40025-000-000	PID Surcharges	146,125.00-	146,125.00-			24,739.19-	16.930	121,385.81-
Subtotal:		204,956.00-	204,956.00-		745.43-	82,219.88-	40.116	122,736.12-
135-47000-000-000	Water	5,080,244.00-	5,080,244.00-		266,463.37-	1,646,998.05-	32.420	3,433,245.95-
135-47005-000-000	Sewer	2,413,776.00-	2,413,776.00-		175,148.06-	1,009,110.77-	41.806	1,404,665.23-
135-47025-000-000	Penalties	90,985.00-	90,985.00-		7,784.48-	54,468.12-	59.865	36,516.88-
135-47030-000-000	Service Charges	9,000.00-	9,000.00-		975.00-	7,925.00-	88.056	1,075.00-
135-47035-000-000	Plumbing Inspections	2,000.00-	2,000.00-		150.00-	1,650.00-	82.500	350.00-
135-47045-000-000	Sewer Inspections	5,500.00-	5,500.00-		450.00-	4,800.00-	87.273	700.00-
135-47070-000-000	TCCC Effluent Charges	61,330.00-	61,330.00-		812.00-	7,399.70-	12.065	53,930.30-
Subtotal:		7,662,835.00-	7,662,835.00-		451,782.91-	2,732,351.64-	35.657	4,930,483.36-
135-48005-000-000	Utility Fees	69,000.00-	69,000.00-			55,200.00-	80.000	13,800.00-
Subtotal:		69,000.00-	69,000.00-			55,200.00-	80.000	13,800.00-
135-49010-000-000	Interest Income	6,000.00-	6,000.00-		1,272.88-	5,932.89-	98.882	67.11-
135-49016-000-000	Cell Tower Revenue	10,926.00-	10,926.00-		910.53-	5,463.18-	50.002	5,462.82-
135-49018-000-000	Building Rent Income	7,000.00-	7,000.00-		583.33-	3,499.98-	50.000	3,500.02-
135-49026-000-000	Proceeds from Sale of Assets				15,865.00-	30,935.00-		30,935.00
135-49035-000-000	Prior Year Reserves	8,020.00-	8,020.00-					8,020.00-
135-49075-000-000	Oversize Meter Reimbursement	15,778.00-	15,778.00-		1,715.00-	33,962.80-	215.254	18,184.80
135-49141-000-000	Interfund Transfer In					8,034.36-		8,034.36
135-49900-000-000	Miscellaneous Income	63,249.00-	63,249.00-		75.47-	1,161.47-	1.836	62,087.53-
135-49901-000-000	Records Management Revenue	20.00-	20.00-			20.40-	102.000	.40
Subtotal:		110,993.00-	110,993.00-		20,422.21-	89,010.08-	80.194	21,982.92-
Program number:		8,047,784.00-	8,047,784.00-		472,950.55-	2,958,781.60-	36.765	5,089,002.40-
Department number:	Revenues	8,047,784.00-	8,047,784.00-		472,950.55-	2,958,781.60-	36.765	5,089,002.40-
Revenues	Subtotal ----------	8,047,784.00-	8,047,784.00-		472,950.55-	2,958,781.60-	36.765	5,089,002.40-

TCMUD001010

Trophy Club MUD No.1
Budget Summary with Amendment
Department: 10 Water
Program:
Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-50005-010-000	Salaries & Wages	265,614.00	265,614.00		16,415.52	100,808.75	37.953	164,805.25
135-50010-010-000	Overtime	19,500.00	19,500.00		707.31	6,061.39	31.084	13,438.61
135-50016-010-000	Longevity	2,945.00	2,945.00			2,945.00	100.000	
135-50017-010-000	Certification	4,200.00	4,200.00		200.00	1,125.00	26.786	3,075.00
135-50020-010-000	Retirement	25,558.00	25,558.00		1,512.30	9,790.19	38.306	15,767.81
135-50026-010-000	Medical Insurance	51,398.00	51,398.00		3,161.15	18,459.76	35.915	32,938.24
135-50027-010-000	Dental Insurance	3,999.00	3,999.00		240.77	1,380.10	34.511	2,618.90
135-50028-010-000	Vision Insurance	910.00	910.00		53.98	311.24	34.202	598.76
135-50029-010-000	Life Insurance & Other	2,803.00	2,803.00		196.85	1,157.60	41.299	1,645.40
135-50030-010-000	Social Security Taxes	18,565.00	18,565.00		1,062.55	6,815.93	36.714	11,749.07
135-50035-010-000	Medicare Taxes	4,341.00	4,341.00		248.50	1,594.03	36.720	2,746.97
135-50040-010-000	Unemployment Taxes	1,242.00	1,242.00		727.17	764.27	61.535	477.73
135-50045-010-000	Workman's Compensation	14,754.00	14,754.00		1,229.35	5,061.58	34.306	9,692.42
135-50060-010-000	Pre-emp Physicals/Testing	1,300.00	1,300.00			236.45	18.188	1,063.55
135-50070-010-000	Employee Relations	300.00	300.00		75.22	75.22	25.073	224.78
Subtotal:		417,429.00	417,429.00		25,830.67	156,586.51	37.512	260,842.49
135-55005-010-000	Engineering	5,000.00	5,000.00			13,395.00	267.900	8,395.00-
135-55080-010-000	Maintenance & Repairs	85,000.00	85,000.00		5,074.61	56,408.33	66.363	28,591.67
135-55090-010-000	Vehicle Maintenance	8,000.00	8,000.00		54.36	2,867.58	35.845	5,132.42
135-55105-010-000	Maintenance-Backhoe/SkidLoader	3,500.00	3,500.00		2,408.55	2,892.77	82.651	607.23
135-55135-010-000	Lab Analysis	5,500.00	5,500.00		315.00	2,009.17	36.530	3,490.83
Subtotal:		107,000.00	107,000.00		7,852.52	77,572.85	72.498	29,427.15
135-60010-010-000	Communications/Mobiles	5,400.00	5,400.00		347.05	2,184.05	40.445	3,215.95
135-60020-010-000	Electricity	166,823.00	166,823.00		8,405.62	58,090.93	34.822	108,732.07
135-60066-010-000	Publications/Books/Subscripts	500.00	500.00					500.00
135-60070-010-000	Dues & Memberships	500.00	500.00			11.00	2.200	489.00
135-60080-010-000	Schools & Training	5,773.00	5,773.00			1,075.00	18.621	4,698.00
135-60090-010-000	Safety Program	400.00	400.00			248.97	62.243	151.03
135-60100-010-000	Travel & per diem	1,400.00	1,400.00		63.93	78.18	5.584	1,321.82
135-60105-010-000	Rent/Lease Equipment	1,500.00	1,500.00					1,500.00
135-60135-010-000	TCEQ Fees & Permits	49,275.00	49,275.00			10,501.40	21.312	38,773.60
135-60150-010-000	Wholesale Water	2,948,742.00	2,948,742.00		130,501.45	717,770.53	24.342	2,230,971.47
135-60245-010-000	Miscellaneous Expenses	200.00	200.00					200.00
135-60280-010-000	Property Maintenance	3,500.00	3,500.00		709.79	2,199.64	62.847	1,300.36
135-60285-010-000	Lawn Equipment & Maintenance	250.00	250.00					250.00
135-60360-010-000	Furniture/Equipment < $5000	2,500.00	2,500.00					2,500.00
Subtotal:		3,186,763.00	3,186,763.00		140,027.84	792,159.70	24.858	2,394,603.30
135-65005-010-000	Fuel & Lube	35,947.00	35,947.00		559.89	7,620.23	21.199	28,326.77

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12:04 04/11/16
Fund: 135 MUD 1 General Fund

Trophy Club MUD No.1
Budget Summary with Amendment
Department: 10 Water
Program:
Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-65010-010-000	Uniforms	4,608.00	4,608.00			2,006.73	43.549	2,601.27
135-65030-010-000	Chemicals	12,000.00	12,000.00		1,089.59	6,447.42	53.729	5,552.58
135-65035-010-000	Small Tools	1,200.00	1,200.00					1,200.00
135-65040-010-000	Safety Equipment	1,000.00	1,000.00		255.50	443.49	44.349	556.51
135-65050-010-000	Meter Expense	115,000.00	115,000.00		300.00	87,305.34	75.918	27,694.66
135-65053-010-000	Meter Change Out Program	50,000.00	50,000.00			77,325.00	154.650	27,325.00-
Subtotal:		219,755.00	219,755.00		2,204.98	181,148.21	82.432	38,606.79
135-69005-010-000	Capital Outlays	201,000.00	201,000.00		75,569.00	306,980.64	152.727	105,980.64-
135-69008-010-000	Short Term Debt-Principal	130,720.00	130,720.00			130,700.34	99.985	19.66
135-69009-010-000	Short Term Debt-Interest	1,209.00	1,209.00		44.86-	1,177.54	97.398	31.46
135-69195-010-000	Gasb34/Reserve for Replacement	75,000.00	75,000.00			75,000.00	100.000	
135-69281-010-000	Water Tank Inspection Contract	126,958.00	126,958.00		8,183.33	126,957.75	100.000	.25
Subtotal:		534,887.00	534,887.00		83,707.47	640,816.27	119.804	105,929.27-
Program number:		4,465,834.00	4,465,834.00		259,623.48	1,848,283.54	41.387	2,617,550.46

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12:04 04/11/16
Fund: 135 MUD 1 General Fund

Trophy Club MUD No.1
Budget Summary with Amendment

Department: 10 Water
Period Ending: 3/2016
Program: 1 Lab Analysis for PID

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-55135-010-001	Lab Analysis for PID	5,000.00	5,000.00		208.85	736.55	14.731	4,263.45
Subtotal:		5,000.00	5,000.00		208.85	736.55	14.731	4,263.45
135-60135-010-001	TCEQ Fees & Permits for PID	5,000.00	5,000.00					5,000.00
Subtotal:		5,000.00	5,000.00					5,000.00
Program number:	1 Lab Analysis for PID	10,000.00	10,000.00		208.85	736.55	7.366	9,263.45
Department number:	Water	4,475,834.00	4,475,834.00		259,832.33	1,849,020.09	41.311	2,626,813.91

TCMUD001013

Trophy Club MUD No.1
Budget Summary with Amendment

Department: 20 Wastewater

Program:

Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-50005-020-000	Salaries & Wages	351,671.00	351,671.00		27,607.28	167,357.46	47.589	184,313.54
135-50010-020-000	Overtime	19,500.00	19,500.00		2,942.22	16,283.79	83.507	3,216.21
135-50016-020-000	Longevity	6,125.00	6,125.00			6,125.00	100.000	
135-50017-020-000	Certification	7,200.00	7,200.00		625.00	3,600.00	50.000	3,600.00
135-50020-020-000	Retirement	33,652.00	33,652.00		2,721.53	17,056.40	50.685	16,595.60
135-50026-020-000	Medical Insurance	65,989.00	65,989.00		5,531.97	30,732.72	46.572	35,256.28
135-50027-020-000	Dental Insurance	4,184.00	4,184.00		347.91	1,858.35	44.416	2,325.65
135-50028-020-000	Vision Insurance	972.00	972.00		78.05	422.80	43.498	549.20
135-50029-020-000	Life Insurance & Other	3,655.00	3,655.00		352.90	1,985.99	54.336	1,669.01
135-50030-020-000	Social Security Taxes	24,665.00	24,665.00		1,735.55	10,946.97	44.383	13,718.03
135-50035-020-000	Medicare Taxes	5,768.00	5,768.00		405.90	2,560.16	44.386	3,207.84
135-50040-020-000	Unemployment Taxes	1,449.00	1,449.00		1,137.45	1,203.57	83.062	245.43
135-50045-020-000	Workman's Compensation	9,317.00	9,317.00		776.43	2,344.09	25.159	6,972.91
135-50060-020-000	Pre-emp Physicals/Testing	300.00	300.00			238.45	79.483	61.55
135-50070-020-000	Employee Relations	650.00	650.00		102.40	283.28	43.582	366.72
Subtotal:		535,097.00	535,097.00		44,364.59	262,999.03	49.150	272,097.97
135-55070-020-000	Independent Labor	50,000.00	50,000.00		81,943.24	81,943.24	163.886	31,943.24-
135-55080-020-000	Maintenance & Repairs	72,600.00	72,600.00		26,621.30	58,933.47	81.176	13,666.53
135-55090-020-000	Vehicle Maintenance	5,000.00	5,000.00		2,921.96	4,151.34	83.027	848.66
135-55105-020-000	Maintenance-Backhoe/SkidLoader	500.00	500.00		291.00	291.00	58.200	209.00
135-55125-020-000	Dumpster Services	55,000.00	55,000.00		4,774.68	19,476.84	35.412	35,523.16
135-55135-020-000	Lab Analysis	35,000.00	35,000.00		8,411.63	22,682.40	64.807	12,317.60
Subtotal:		218,100.00	218,100.00		124,963.81	187,478.29	85.960	30,621.71
135-60010-020-000	Communications/Mobiles	5,400.00	5,400.00		412.08	2,868.05	53.112	2,531.95
135-60020-020-000	Electricity	161,582.00	161,582.00		10,353.49	57,181.09	35.388	104,400.91
135-60066-020-000	Publications/Books/Subscripts	400.00	400.00					400.00
135-60070-020-000	Dues & Memberships	300.00	300.00		200.00	200.00	66.667	100.00
135-60080-020-000	Schools & Training	3,771.00	3,771.00		1,412.00	2,242.00	59.454	1,529.00
135-60090-020-000	Safety Program	550.00	550.00		103.88	296.67	53.940	253.33
135-60100-020-000	Travel & per diem	1,600.00	1,600.00		4.65-	619.70	38.731	980.30
135-60105-020-000	Rent/Lease Equipment	9,000.00	9,000.00					9,000.00
135-60135-020-000	TCEQ Fees & Permits	37,150.00	37,150.00		19,109.46	34,468.74	92.783	2,681.26
135-60245-020-000	Miscellaneous Expenses	297.00	297.00		150.00	150.00	50.505	147.00
135-60285-020-000	Lawn Equipment & Maintenance	500.00	500.00					500.00
135-60331-020-000	Interfund Transfer Out-Tax I&S	119,706.00	119,706.00		19,951.00	19,951.00	16.667	99,755.00
135-60332-020-000	Interfund Transfer Out-Rev I&S	444,831.00	444,831.00		43,220.32	228,735.92	51.421	216,095.08
135-60333-020-000	Interfund Transfer Out-Reserve	123,336.00	123,336.00			61,668.00	50.000	61,668.00
Subtotal:		908,423.00	908,423.00		94,907.58	408,381.17	44.955	500,041.83

Trophy Club MUD No.1
Budget Summary with Amendment
Department: 20 Wastewater
Program:
Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-65005-020-000	Fuel & Lube	32,021.00	32,021.00		426.15	5,814.17	18.157	26,206.83
135-65010-020-000	Uniforms	4,241.00	4,241.00			2,503.53	59.032	1,737.47
135-65030-020-000	Chemicals	27,000.00	27,000.00		5,890.00	17,698.25	65.549	9,301.75
135-65035-020-000	Small Tools	2,000.00	2,000.00			220.50	11.025	1,779.50
135-65040-020-000	Safety Equipment	750.00	750.00			576.59	76.879	173.41
135-65045-020-000	Lab Supplies	13,000.00	13,000.00		5,191.26	10,480.41	80.619	2,519.59
Subtotal:		79,012.00	79,012.00		11,507.41	37,293.45	47.200	41,718.55
135-69005-020-000	Capital Outlays	150,000.00	150,000.00		24,742.00	57,940.75	38.627	92,059.25
135-69008-020-000	Short Term Debt-Principal	21,280.00	21,280.00			21,276.80	99.985	3.20
135-69009-020-000	Short Term Debt-Interest	197.00	197.00		2.00-	197.00	100.000	
Subtotal:		171,477.00	171,477.00		24,740.00	79,414.55	46.312	92,062.45
Program number:		1,912,109.00	1,912,109.00		300,483.39	975,566.49	51.020	936,542.51
Department number:	Wastewater	1,912,109.00	1,912,109.00		300,483.39	975,566.49	51.020	936,542.51

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Fund: 135 MUD 1 General Fund

Trophy Club MUD No.1
Budget Summary with Amendment
Department: 26 Board of Directors
Period Ending: 3/2016
Program:

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-50005-026-000	Salaries & Wages	12,500.00	12,500.00		200.00	3,300.00	26.400	9,200.00
135-50030-026-000	Social Security Taxes	775.00	775.00		12.40	204.60	26.400	570.40
135-50035-026-000	Medicare Taxes	181.00	181.00		2.90	47.85	26.436	133.15
135-50040-026-000	Unemployment Taxes	230.00	230.00		9.20	12.30	5.348	217.70
135-50045-026-000	Workman's Compensation	37.00	37.00		3.08	31.49	85.108	5.51
Subtotal:		13,723.00	13,723.00		227.58	3,596.24	26.206	10,126.76
135-60066-026-000	Publications/Books/Subscripts	150.00	150.00					150.00
135-60070-026-000	Dues & Memberships	500.00	500.00			10.98	2.196	489.02
135-60075-026-000	Meetings	1,200.00	1,200.00		15.67	21.67	1.806	1,178.33
135-60080-026-000	Schools & Training	4,000.00	4,000.00		355.00	905.00	22.625	3,095.00
135-60100-026-000	Travel & per diem	5,000.00	5,000.00			1,602.43	32.049	3,397.57
135-60245-026-000	Miscellaneous Expenses	2,000.00	2,000.00			50.48	2.524	1,949.52
Subtotal:		12,850.00	12,850.00		370.67	2,590.56	20.160	10,259.44
Program number:		26,573.00	26,573.00		598.25	6,186.80	23.282	20,386.20
Department number:	Board of Directors	26,573.00	26,573.00		598.25	6,186.80	23.282	20,386.20

Trophy Club MUD No.1
Budget Summary with Amendment

Fund: 135 MUD 1 General Fund   Department: 30 Administration   Program:

Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-50005-030-000	Salaries & Wages	488,508.00	488,508.00		37,241.77	227,283.97	46.526	261,224.03
135-50010-030-000	Overtime	1,000.00	1,000.00		24.16	151.76	15.176	848.24
135-50016-030-000	Longevity	3,823.00	3,823.00			3,822.50	99.987	.50
135-50020-030-000	Retirement	43,202.00	43,202.00		3,253.32	20,403.79	47.229	22,798.21
135-50026-030-000	Medical Insurance	68,196.00	68,196.00		5,310.72	30,595.79	44.864	37,600.21
135-50027-030-000	Dental Insurance	4,807.00	4,807.00		378.79	2,084.20	43.358	2,722.80
135-50028-030-000	Vision Insurance	1,114.00	1,114.00		87.14	481.05	43.182	632.95
135-50029-030-000	Life Insurance & Other	4,431.00	4,431.00		393.35	2,326.27	52.500	2,104.73
135-50030-030-000	Social Security Taxes	30,823.00	30,823.00		2,124.38	13,374.34	43.391	17,448.66
135-50035-030-000	Medicare Taxes	7,599.00	7,599.00		496.83	3,127.86	41.161	4,471.14
135-50040-030-000	Unemployment Taxes	1,449.00	1,449.00		1,096.79	1,150.65	79.410	298.35
135-50045-030-000	Workman's Compensation	1,554.00	1,554.00		147.89	1,179.34	75.891	374.66
135-50060-030-000	Pre-emp Physicals/Testing	500.00	500.00					500.00
135-50070-030-000	Employee Relations	5,000.00	5,000.00		19.66	2,880.22	57.604	2,119.78
Subtotal:		662,006.00	662,006.00		50,574.80	308,861.74	46.655	353,144.26
135-55030-030-000	Software & Support	78,483.00	78,483.00		19,199.27	31,477.16	40.107	47,005.84
135-55070-030-000	Independent Labor	12,000.00	12,000.00		48.75	12,971.98	108.100	971.98-
135-55080-030-000	Maintenance & Repairs	29,500.00	29,500.00		1,438.69	11,128.35	37.723	18,371.65
135-55100-030-000	Building Maint & Supplies	7,000.00	7,000.00		210.09	4,326.92	61.813	2,673.08
135-55120-030-000	Cleaning Services	10,125.00	10,125.00		584.75	2,664.75	26.319	7,460.25
135-55160-030-000	Professional Outside Services	61,075.00	61,075.00			53,072.50	86.897	8,002.50
135-55165-030-000	Collection Fees	200.00	200.00					200.00
135-55205-030-000	Utility Billing Contract	8,200.00	8,200.00		581.60	3,122.47	38.079	5,077.53
Subtotal:		206,583.00	206,583.00		22,063.15	118,764.13	57.490	87,818.87
135-60005-030-000	Telephone	16,349.00	16,349.00		1,016.92	6,396.03	39.122	9,952.97
135-60010-030-000	Communications/Mobiles	4,150.00	4,150.00		337.99	2,027.94	48.866	2,122.06
135-60020-030-000	Electricity/Gas	10,768.00	10,768.00			3,711.28	34.466	7,056.72
135-60025-030-000	Water	1,500.00	1,500.00		69.78	458.67	30.578	1,041.33
135-60035-030-000	Postage	28,932.00	28,932.00		2,886.87	12,192.00	42.140	16,740.00
135-60040-030-000	Service Charges & Fees	44,000.00	44,000.00		4,086.19	31,060.94	70.593	12,939.06
135-60050-030-000	Bad Debt Expense	3,500.00	3,500.00		940.30	2,015.35	57.581	1,484.65
135-60055-030-000	Insurance	52,797.00	52,797.00		2,806.00	16,837.00	31.890	35,960.00
135-60066-030-000	Publications/Books/Subscripts	1,600.00	1,600.00					1,600.00
135-60070-030-000	Dues & Memberships	6,000.00	6,000.00			5,006.25	83.438	993.75
135-60075-030-000	Meetings	400.00	400.00			29.00	7.250	371.00
135-60079-030-000	Public Education	5,000.00	5,000.00		2,162.04	3,646.23	72.925	1,353.77
135-60080-030-000	Schools & Training	9,935.00	9,935.00		851.00	3,272.50	32.939	6,662.50
135-60100-030-000	Travel & per diem	5,400.00	5,400.00		235.76	2,468.00	45.704	2,932.00
135-60110-030-000	Physicals/Testing	200.00	200.00					200.00
135-60115-030-000	Elections	7,500.00	7,500.00		6.00	6.00	.080	7,494.00

Trophy Club MUD No.1
Budget Summary with Amendment

Fund: 135 MUD 1 General Fund

Department: 30 Administration

Program:

Period Ending: 3/2016

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-60125-030-000	Advertising	7,500.00	7,500.00			61.74	.823	7,438.26
135-60235-030-000	Security	1,350.00	1,350.00					1,350.00
135-60245-030-000	Miscellaneous Expenses	17,501.00	17,501.00			4,073.98	23.279	13,427.02
135-60360-030-000	Furniture/Equipment < $5000	2,500.00	2,500.00			656.38	26.255	1,843.62
Subtotal:		226,882.00	226,882.00		15,398.85	93,919.29	41.396	132,962.71
135-65010-030-000	Uniforms	1,855.00	1,855.00			23.00	1.240	1,832.00
135-65055-030-000	Hardware	29,594.00	29,594.00			5,871.85	19.841	23,722.15
135-65085-030-000	Office Supplies	9,000.00	9,000.00		450.45	3,424.20	38.047	5,575.80
135-65090-030-000	Printer Supplies & Maintenance	4,003.00	4,003.00		185.14	406.44	10.153	3,596.56
135-65095-030-000	Maintenance Supplies	5,000.00	5,000.00		220.05	2,092.04	41.841	2,907.96
135-65105-030-000	Printing	4,800.00	4,800.00		59.88	59.88	1.248	4,740.12
Subtotal:		54,252.00	54,252.00		915.52	11,877.41	21.893	42,374.59
135-69005-030-000	Capital Outlays	56,000.00	56,000.00			6,158.00	10.996	49,842.00
135-69170-030-000	Copier Lease Installments	4,600.00	4,600.00		230.50	1,672.85	36.366	2,927.15
Subtotal:		60,600.00	60,600.00		230.50	7,830.85	12.922	52,769.15
Program number:		1,210,323.00	1,210,323.00		89,182.82	541,253.42	44.720	669,069.58
Department number:	Administration	1,210,323.00	1,210,323.00		89,182.82	541,253.42	44.720	669,069.58

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Fund: 135 MUD 1 General Fund

Trophy Club MUD No.1
Budget Summary with Amendment
Department: 39 Non Departmental
Period Ending: 3/2016

Program:

Account	Description	Adopted Budget	Amended Budget	Total Encumb.	Current Month	YTD Total	% of Budget	Remaining Budget
135-55045-039-000	Legal	386,130.00	386,130.00			120,596.39	31.232	265,533.61
135-55055-039-000	Auditing	22,750.00	22,750.00			24,039.38	105.668	1,289.38-
135-55060-039-000	Appraisal	10,265.00	10,265.00		1,994.51	6,224.41	60.637	4,040.59
135-55065-039-000	Tax Admin Fees	3,800.00	3,800.00			2,468.82	64.969	1,331.18
Subtotal:		422,945.00	422,945.00		1,994.51	153,329.00	36.253	269,616.00
Program number:		422,945.00	422,945.00		1,994.51	153,329.00	36.253	269,616.00
Department number:	Non Departmental	422,945.00	422,945.00		1,994.51	153,329.00	36.253	269,616.00
Expenditures	Subtotal -----------	8,047,784.00	8,047,784.00		652,091.30	3,525,355.80	43.805	4,522,428.20
Fund number:	135 MUD 1 General Fund				179,140.75	566,574.20		566,574.20-

******* End of Report *********

TCMUD001019

TROPHY CLUB M.U.D. NO. 1
FY 2015 BUDGET
AMENDMENT #3 September 15, 2015

Budget Summary

General Fund	
Revenue	7,540,350
FY 2015 Tax Collections	167,857
FY 2015 PID Surcharges	133,997
Reserve Funds	1,004,309
Total Revenue	8,846,514
Water Expense	5,688,555
Wastewater Expense	1,353,397
Board of Directors Expense	22,881
Administration Expense	1,277,988
Non-Departmental Expense	503,694
Total Expense	8,846,514
Net Budget Surplus/Deficit	0

Fire Fund	
Revenue	31,200
FY 2015 Tax Collections	872,859
FY 2015 PID Assessment	357,462
Reserve Funds	198,468
Total Revenue	1,459,989
Fire Expense	1,459,989
Total Expense	1,459,989
Net Budget Surplus/Deficit	0

Debt Service Tax Fund*	
Revenue	281,559
FY 2015 Tax Collections	466,019
Reserve (PID Fees/Other)	14,000
Total Revenue	761,578
Debt Service Expense	726,534
Total Expense	726,534
Net Budget Surplus/Deficit	35,044

Debt Service Revenue Fund*	
Revenue	136,989
Total Revenue	136,989
Debt Service Expense	136,989
Total Expense	136,989
Net Budget Surplus/Deficit	0

* Debt Service Fund was split into two funds- One for Tax Debt and One for Revenue Debt

2015 Property Value Summary

MUD Tarrant Co	294,312,465
MUD Denton Co	835,270,435
PID	462,597,909
Total Value	**1,592,180,809**

Tax Rate Summary

	2014	2015
O&M (General Fund) Tax	0 00935	0.01486
I & S (Debt Service) Tax	0 03666	0.04126
Fire Tax	0 08738	0.07727
Total Tax Rate	**0.13339**	**0.13339**
Increase/Decrease		*0.00000*
PID Fire Assessment Rate	**0.08738**	**0.07727**
Reduction		*-0 01011*

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Trophy Club MUD No.1
Amendment #3 FY 15 Budget
09/15/15

GENERAL FUND

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	Comments
	General Fund Revenues						
135-40000-000-000	Property Taxes	167,857	167,857	167,857	167,857	167,510	
135-40002-000-000	Property Taxes/Delinquent	0	0	0	0	443	
135-40015-000-000	Property Taxes/P & I	900	900	900	900	630	
135-40025-000-000	PID Surcharges	133,997	133,997	133,997	133,997	128,970	
135-43215-000-000	Insurance Settlement	0	0	0	0	0	
135-47000-000-000	Water	5,286,045	5,286,045	4,747,789	4,747,789	3,102,852	
135-47005-000-000	Sewer	2,270,982	2,270,982	2,270,982	2,270,982	1,879,533	
135-47025-000-000	Penalties	63,416	63,416	80,000	80,000	84,892	
135-47030-000-000	Service Charges (Disconnect Fees)	8,000	8,000	10,000	10,000	9,574	
135-47035-000-000	Plumbing Inspections	2,000	2,000	2,000	2,000	1,800	
135-47045-000-000	Sewer Inspections	5,000	5,000	5,000	5,000	5,400	
135-47070-000-000	TCCC Effluent Charges	86,815	86,815	86,815	86,815	52,562	
135-48005-000-000	Utility Fees	184,000	184,000	184,000	184,000	202,400	
135-49010-000-000	Interest Income	5,000	5,000	5,000	5,000	5,557	
135-49016-000-000	Cell Tower Revenue	10,164	10,164	10,164	10,164	10,016	
135-49018-000-000	Building Rent Income	7,000	7,000	7,000	7,000	5,833	
135-49030-000-000	Vending Revenue	350	350	0	0	0	
135-49035-000-000	Prior Year Reserves	0	0	929,603	929,603	0	
135-49036-000-000	GASB Reserves	74,706	74,706	74,706	74,706	74,706	
135-49075-000-000	Oversize Meter Reimbursement	84,000	84,000	42,000	42,000	47,520	
135-49141-000-000	Interfund Transfer In	0	0	19,607	19,607	36,767	
135-49900-000-000	Miscellaneous Income	54,000	88,600	68,994	68,994	108,556	
135-49901-000-000	Records Management Revenue	100	100	100	100	14	
135-49903-000-000	Recovery of Prior Year Expense	0	0	0	0	0	
135-49905-000-000	Gas Well Revenue	0	0	0	0	0	
	Total	**8,444,333**	**8,478,933**	**8,846,514**	**8,846,514**	**5,925,534**	

General Fund Expenses

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	Comments
Water & Distribution							
135-50005-010-000	Salaries & Wages	301,101	301,101	244,578	244,578	195,443	
135-50010-010-000	Overtime	19,500	19,500	19,500	17,768	13,299	REALLOCATED FUNDS
135-50016-010-000	Longevity	5,343	5,343	2,705	2,705	2,705	
135-50017-010-000	Certification	4,800	4,800	3,900	3,900	2,500	
135-50020-010-000	Retirement	29,349	29,349	23,987	23,987	19,094	
135-50026-010-000	Medical Insurance	44,988	44,988	51,487	39,487	31,467	CHANGE IN EMPLOYEE'S MEDICAL ELECTIONS
135-50027-010-000	Dental Insurance	3,288	3,288	4,188	4,188	2,515	
135-50028-010-000	Vision Insurance	834	834	990	990	584	
135-50029-010-000	Life Insurance & Other	3,074	3,074	3,074	3,074	2,010	
135-50030-010-000	Social Security Taxes	21,135	21,135	17,192	17,192	13,072	
135-50035-010-000	Medicare Taxes	4,943	4,943	4,021	4,021	3,057	
135-50040-010-000	Unemployment Taxes	1,242	1,242	1,242	1,242	23	
135-50045-010-000	Workman's Compensation	16,020	16,020	16,020	16,020	8,117	
135-50060-010-000	Pre-emp Physicals/Testing	1,000	1,000	1,300	1,300	1,037	
135-50070-010-000	Employee Relations	300	300	300	300	148	
135-55005-010-000	Engineering	10,000	10,000	10,000	110,000	-1,290	WATER SYSTEM STUDY MOVED FROM CAPITAL TO ENGINEERING
135-55080-010-000	Maintenance & Repairs	71,242	71,242	81,113	81,113	60,123	
135-55090-010-000	Vehicle Maintenance	8,000	8,000	8,000	8,000	7,466	
135-55105-010-000	Maintenance-Heavy Equipment	3,500	3,500	3,500	4,700	3,827	$2,960.65 JUNE BACKHOE REPAIR
135-55135-010-000	Lab Analysis - MUD	5,500	5,500	5,500	5,500	3,973	
135-60010-010-000	Communications/Pagers/Mobiles	4,913	4,913	4,913	4,913	3,599	
135-60020-010-000	Electricity	170,765	170,765	160,765	150,765	115,724	LESS ELECTRIC USE THAN PROJECTED
135-60066-010-000	Publications/Books/Subscripts	500	500	500	750	739	AWWA STANDARDS
135-60070-010-000	Dues & Memberships	500	500	500	500	0	
135-60080-010-000	Schools & Training	4,138	4,138	4,138	1,738	1,353	LESS PAID FOR TRAINING
135-60090-010-000	Safety Program	400	400	400	400	0	
135-60100-010-000	Travel & per diem	1,500	1,500	1,500	700	240	LESS TRAVEL
135-60105-010-000	Rent/Lease Equipment	1,500	1,500	1,500	1,500	0	

Trophy Club MUD No 1
Amendment #3 FY 15 Budget
09/15/15

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	Comments
135-60135-010-000	TCEQ Fees & Permits - MUD	49,275	49,275	49,275	49,275	23,918	
135-60150-010-000	Wholesale Water	2,928,308	2,928,308	2,928,308	2,928,308	1,454,268	
135-60245-010-000	Miscellaneous Expenses	200	200	200	200	0	
135-60280-010-000	Property Maintenance	3,500	3,500	3,500	2,500	1,446	REALLOCATED FUNDS
135-60285-010-000	Lawn Equipment & Maintenance	250	250	250	250	0	
135-60360-010-000	Furniture/Equipment < $5000	3,500	3,500	3,500	2,300	1,823	LESS FURNITURE/EQUIPMENT PURCHASES
135-65005-010-000	Fuel & Lube	29,173	29,173	19,173	14,173	11,383	LOWER FUEL COSTS DUE TO GAS PRICES
135-65010-010-000	Uniforms	3,620	3,620	3,620	3,620	3,185	
135-65030-010-000	Chemicals	7,000	7,000	10,000	11,000	9,355	ADDITIONAL CHEMICALS TO TREAT WATER
135-65035-010-000	Small Tools	1,200	1,200	1,200	1,200	638	
135-65040-010-000	Safety Equipment	1,000	1,000	1,000	1,000	457	
135-65050-010-000	Meter Expense	161,500	161,500	165,000	133,000	119,269	NEW GENERATOR IN CAPITAL OUTLAYS
135-69005-010-000	Capital Outlays	1,089,006	1,177,566	1,457,597	1,394,997	293,475	REMOVED WATER SYSTEM STUDY; ADDED GENERATOR; $5,400 CHANGE ORDER FOR PEBBLE BEACH
135-69006-010-000	Long Term Debt Payment from Water Sales	0	0	0	0	0	
135-69008-010-000	Short Term Debt-Principal	129,000	129,000	129,000	129,000	129,000	
135-69009-010-000	Short Term Debt-Interest	3,612	3,612	3,612	3,612	3,632	
135-69195-010-000	Gasb34/Reserve for Replacement	75,000	75,000	75,000	75,000	75,000	
135-69281-010-000	Tank Inspection Contract	151,507	151,507	151,507	151,507	126,958	
135-55135-010-001	Lab Analysis - PID	5,000	5,000	5,000	5,000	2,783	
135-60135-010-001	TCEQ Fees & Permits- PID	5,000	5,000	5,000	5,000	2,419	
	Subtotal Water	**5,386,025**	**5,474,585**	**5,688,555**	**5,662,273**	**2,749,832**	
Wastewater & Collections							
135-50005-020-000	Salaries & Wages	305,744	305,744	307,875	307,875	272,079	
135-50010-020-000	Overtime	19,500	19,500	24,500	26,500	24,967	MORE ONCALL EARLIER IN THE YEAR; ADDITIONAL AFTER HOURS CUSTOMER CALL OUTS
135-50016-020-000	Longevity	5,617	5,617	5,617	5,617	5,615	
135-50017-020-000	Certification	6,600	6,600	6,600	6,600	6,050	
135-50020-020-000	Retirement	29,948	29,948	30,317	30,317	27,558	
135-50026-020-000	Medical Insurance	61,001	61,001	56,244	56,244	51,052	
135-50027-020-000	Dental Insurance	4,146	4,146	3,696	3,696	3,264	
135-50028-020-000	Vision Insurance	990	990	912	912	756	
135-50029-020-000	Life Insurance & Other	3,194	3,194	3,194	3,194	3,135	
135-50030-020-000	Social Security Taxes	21,680	21,680	21,812	21,812	17,360	
135-50035-020-000	Medicare Taxes	5,070	5,070	5,101	5,101	4,045	
135-50040-020-000	Unemployment Taxes	1,242	1,242	1,242	1,242	14	
135-50045-020-000	Workman's Compensation	16,020	16,020	16,020	16,020	8,117	
135-50060-020-000	Pre-emp Physicals/Testing	150	150	300	300	189	
135-50070-020-000	Employee Relations	550	550	650	650	523	
135-55070-020-000	Independent Labor	0	0	0	0	0	
135-55080-020-000	Maintenance & Repairs	58,000	58,000	72,600	75,162	87,984	ADDED $2562 WWTP BAR SCREEN REPAIR
135-55090-020-000	Vehicle Maintenance	3,000	3,000	3,000	4,000	3,523	LARGE VEHICLE REPAIRS IN SPRING
135-55105-020-000	Maintenance-Heavy Equipment	500	500	500	1,000	803	$1,348 BACKHOE REPAIR (1/2 MUD & 1/2 TOWN)
135-55125-020-000	Dumpster Services	55,000	55,000	55,000	55,000	43,100	
135-55135-020-000	Lab Analysis	25,000	25,000	25,000	27,000	24,246	ADDITIONAL LAB ANALYSIS
135-60010-020-000	Communications/Pagers/Mobiles	4,662	4,662	4,662	5,500	4,914	SPLIT OF CELL PHONES FROM TOWN TO MUD IN JAN
135-60020-020-000	Electricity	149,292	149,292	139,292	145,500	134,470	ADDITIONAL ELECTRIC USAGE
135-60066-020-000	Publications/Books/Subscripts	400	400	400	400	135	
135-60070-020-000	Dues & Memberships	250	250	250	325	307	AWWA
135-60080-020-000	Schools & Training	4,065	4,065	3,065	3,065	1,526	
135-60090-020-000	Safety Program	550	550	550	550	0	
135-60100-020-000	Travel & per diem	1,600	1,600	2,000	2,000	1,826	
135-60105-020-000	Rent/Lease Equipment	9,000	9,000	7,500	2,000	1	REALLOCATED FUNDS
135-60135-020-000	TCEQ Fees & Permits	17,150	17,150	17,150	17,150	9,019	
135-60243-020-000	Prior Year Expense	0	0	0	0	0	
135-60245-020-000	Miscellaneous Expenses	300	300	300	300	19	
135-60285-020-000	Lawn Equipment & Maintenance	500	500	500	1,000	785	JULY $511.97 MOWER REPAIR
135-60331-020-000	Interfund Transfer Out-Tax I&S	0	0	65,255	65,255	30,645	
135-60332-020-000	Interfund Transfer Out- Rev I&S	357,538	295,933	136,989	136,989	136,989	
135-60333-020-000	Interfund Transfer Out-Reserve	0	0	71,946	71,946	61,668	

Trophy Club MUD No.1
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09/15/15

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	Comments
135-60360-020-000	Furniture/Equipment < $5000	0	0	0	0	0	
135-65005-020-000	Fuel & Lube	36,328	36,328	20,328	20,328	16,173	
135-65010-020-000	Uniforms	2,778	2,778	2,778	2,778	2,598	
135-65030-020-000	Chemicals	30,000	30,000	24,000	24,000	18,098	
135-65035-020-000	Small Tools	2,000	2,000	1,500	1,500	1,427	
135-65040-020-000	Safety Equipment	750	750	750	750	626	
135-65045-020-000	Lab Supplies	13,000	13,000	13,000	13,000	12,341	
135-69005-020-000	Capital Outlays	150,000	150,000	142,000	142,000	198,660	$45,000 IN FY 14 CAPITAL BUDGET PAID FOR IN FY 13; $10,947 NEW AC & HEATER AT WWTP
135-69008-020-000	Short Term Debt-Principal	56,991	56,991	56,991	56,991	56,991	
135-69009-020-000	Short Term Debt-Interest	2,011	2,011	2,011	2,011	1,952	
	Subtotal Wastewater	**1,462,117**	**1,400,512**	**1,353,397**	**1,363,580**	**1,275,551**	
Board of Directors							
135-50005-026-000	Salaries & Wages	10,000	10,000	10,000	15,000	13,500	MORE MEETINGS THAN ANTICIPATED FOR FY 15
135-50030-026-000	Social Security Taxes	620	620	620	930	775	MORE MEETINGS THAN ANTICIPATED FOR FY 15
135-50035-026-000	Medicare Taxes	145	145	145	218	181	MORE MEETINGS THAN ANTICIPATED FOR FY 15
135-50040-026-000	Unemployment Taxes	230	230	230	230	65	
135-50045-026-000	Workman's Compensation	36	36	36	36	32	
135-60066-026-000	Publications/Books/Subscripts	150	150	150	150	0	
135-60070-026-000	Dues & Memberships	500	500	500	500	35	
135-60075-026-000	Meetings	1,200	1,200	950	950	276	
135-60080-026-000	Schools & Training	4,000	4,000	4,000	4,000	1,330	
135-60100-026-000	Travel & per diem	5,000	5,000	4,250	4,250	3,479	
135-60245-026-000	Miscellaneous Expenses	1,000	1,000	2,000	2,000	1,645	
	Subtotal Board of Directors	**22,881**	**22,881**	**22,881**	**28,264**	**21,318**	
Administration							
135-50005-030-000	Salaries & Wages	477,578	477,578	470,732	470,732	413,979	
135-50010-030-000	Overtime	1,000	1,000	1,000	1,000	516	
135-50016-030-000	Longevity	3,283	3,283	3,283	3,283	3,283	
135-50020-030-000	Retirement	42,840	42,840	42,184	42,184	37,292	
135-50026-030-000	Medical Insurance	65,015	65,015	62,000	62,000	53,877	
135-50027-030-000	Dental Insurance	4,944	4,944	4,494	4,494	3,245	
135-50028-030-000	Vision Insurance	1,158	1,158	1,116	1,116	894	
135-50029-030-000	Life Insurance & Other	4,333	4,333	4,333	4,333	4,016	
135-50030-030-000	Social Security Taxes	30,079	30,079	29,654	29,654	24,451	

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Trophy Club MUD No.1
Amendment #3 FY 15 Budget
09/15/15

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	Comments
135-50035-030-000	Medicare Taxes	7,422	7,422	7,317	7,317	5,718	
135-50040-030-000	Unemployment Taxes	1,449	1,449	1,449	1,449	144	
135-50045-030-000	Workman's Compensation	1,636	1,636	1,636	1,636	960	
135-50060-030-000	Pre-emp Physicals/Testing	500	500	500	500	38	
135-50070-030-000	Employee Relations	5,000	5,000	5,000	4,300	2,690	REALLOCATED FUNDS
135-55030-030-000	Software & Support	75,588	87,423	121,635	121,635	110,023	
135-55070-030-000	Independent Labor	8,000	32,550	32,550	32,550	34,211	$24,575 ONE TIME IT LABOR
135-55080-030-000	Maintenance & Repairs	4,500	4,500	4,500	4,500	535	
135-55100-030-000	Building Maint & Supplies	6,500	6,500	6,500	7,000	6,433	ADDITIONAL SUPPLY USAGE FOR ADDITIONAL MEETINGS FY 15
135-55120-030-000	Cleaning Services	8,100	8,100	8,100	8,100	6,275	
135-55160-030-000	Professional Outside Services	58,000	58,000	61,950	61,950	20,117	
135-55161-030-000	Town Personnel Contract	6,170	26,170	26,170	26,170	26,170	
135-55165-030-000	Collection Fees	200	200	200	200	0	
135-55205-030-000	Utility Billing Contract	8,200	8,200	8,200	8,200	6,188	
135-60005-030-000	Telephone	13,360	13,360	13,360	13,360	10,626	
135-60010-030-000	Communications/Mobiles	4,057	4,057	4,057	4,057	3,715	
135-60020-030-000	Electricity	14,978	14,978	12,000	12,000	8,510	
135-60025-030-000	Water	1,500	1,500	1,500	1,500	913	
135-60035-030-000	Postage	28,500	28,500	28,500	30,500	27,582	ADDITIONAL CUSTOMER MAILINGS
135-60040-030-000	Bank Service Charges & Fees	32,000	32,000	32,000	45,000	40,371	INCREASING CREDIT CARD FEES
135-60050-030-000	Bad Debt Expense	6,200	6,200	6,200	3,000	1,712	LESS BAD DEBT
135-60055-030-000	Insurance	48,751	48,751	48,751	48,751	45,047	
135-60066-030-000	Publications/Books/Subscripts	1,000	1,000	1,600	1,600	1,224	
135-60070-030-000	Dues & Memberships	5,000	5,000	6,000	6,000	4,558	
135-60075-030-000	Meetings	400	400	400	400	60	
135-60079-030-000	Public Education	5,000	5,000	4,079	4,079	3,385	
135-60080-030-000	Schools & Training	10,235	10,235	10,235	7,235	2,938	REALLOCATED FUNDS
135-60100-030-000	Travel & per diem	5,400	5,400	5,400	4,000	1,969	REALLOCATED FUNDS
135-60110-030-000	Physicals/Testing	200	200	200	200	0	
135-60115-030-000	Elections	0	0	0	0	1,289	FY 14 EXPENSE; DID NOT RECEIVE BILL UNTIL FY 15
135-60125-030-000	Advertising	2,500	2,500	2,500	7,255	5,755	PUBLIC NOTICES & BID ADVERTISING
135-60235-030-000	Security	1,350	1,350	1,350	1,350	60	
135-60245-030-000	Miscellaneous Expenses & DM Discretionary	17,500	17,500	17,500	17,500	10,732	
135-60270-030-000	4th of July Celebration	10,000	10,000	10,000	10,000	10,000	
135-60336-030-000	Intergov Trans Out (MUD I&S)	0	0	14,000	14,000	14,000	
135-60344-030-000	Intergov Trans Out (Fire Dept.)	0	0	0	0	0	
135-60360-030-000	Furniture/Equipment < $5000	10,475	10,475	10,475	11,036	5,036	$2,000 BINDING MACHINE; $3,000 PLOTTER
135-65010-030-000	Uniforms	1,855	1,855	1,855	1,855	1,043	
135-65055-030-000	Hardware IT	75,966	35,226	35,226	35,226	34,312	
135-65085-030-000	Office Supplies	9,000	9,000	9,000	9,000	7,717	
135-65090-030-000	Printer Supplies & Maintenance	4,732	4,732	4,732	4,732	2,761	
135-65095-030-000	Maintenance Supplies	5,000	5,000	5,000	5,000	3,935	
135-65097-030-000	Vending Machine Supplies	200	200	200	200	0	
135-65105-030-000	Printing	4,800	4,800	4,800	3,000	1,333	REALLOCATED FUNDS
135-69005-030-000	Capital Outlays	125,000	67,000	62,000	62,000	61,822	
135-69170-030-000	Copier Lease Installments	4,236	4,236	4,236	4,236	3,407	
135-69195-030-000	Gasb34/Reserve for Replacement IT	16,329	16,329	16,329	16,329	16,329	
	Subtotal Administration	**1,287,018**	**1,244,663**	**1,277,988**	**1,288,704**	**1,093,197**	
Non Departmental							
135-55045-039-000	Legal	250,000	300,000	467,403	467,403	452,945	
135-55055-039-000	Auditing	22,491	22,491	22,491	22,491	16,836	
135-55060-039-000	Appraisal	10,000	10,000	10,000	10,000	7,964	
135-55065-039-000	Tax Admin Fees	3,800	3,800	3,800	3,800	2,456	
	Subtotal Non Departmental	**286,291**	**336,291**	**503,694**	**503,694**	**480,201**	

Total General Fund Revenues	**8,444,333**	**8,478,933**	**8,846,514**	**8,846,514**
Total General Fund Expenses	**8,444,333**	**8,478,933**	**8,846,514**	**8,846,514**
Net Budget Surplus (Deficit)	**0**	**0**	**0**	**0**

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FIRE DEPARTMENT

Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	
Revenues							
122-40001-000-000	Assessment - Emerg Svcs	357,462	357,462	357,462	357,462	356,646	
122-40003-000-000	Emer Svcs Assessmen/Delinquent	0	0	0	0	8,402	
122-40010-000-000	Property Taxes/MUD Fire	872,859	872,859	872,859	872,859	871,029	
122-40011-000-000	Property Taxes/Fire-Delinquent	0	0	0	0	4,056	
122-40015-000-000	Property Taxes/Assessments P&I	750	750	750	750	3,304	
122-40020-000-000	Property Taxes/Fire P&I	4,500	4,500	4,500	4,500	3,746	
122-42014-000-000	Fire Permits/Sprinkler	6,000	6,000	6,000	6,000	5,200	
122-43400-000-000	Fire Inspections	700	700	950	950	975	
122-43415-000-000	Denton/Tarrant Cty Pledge-Fire	10,000	10,000	10,000	10,000	10,000	
122-49035-000-000	Prior Year Reserves	125,670	125,670	171,030	198,468	125,670	ADDED $27,438 FIRE OPERATIONAL ASSESSMENT FROM RESERVES
122-49900-000-000	Miscellaneous Income	6,000	6,000	9,000	9,000	10,404	
	Total	**1,383,940**	**1,383,940**	**1,432,551**	**1,459,989**	**1,399,432**	
Expenses							
122-50005-045-000	Salaries & Wages	469,067	469,067	469,067	469,067	422,175	
122-50010-045-000	Overtime	46,745	46,745	46,745	46,745	38,496	
122-50011-045-000	Holiday Pay	14,930	14,930	14,930	14,930	14,526	
122-50016-045-000	Longevity	5,505	5,505	5,505	5,505	5,319	
122-50017-045-000	Certification	4,800	4,800	4,800	4,800	4,482	
122-50020-045-000	Retirement	91,396	91,396	75,327	75,327	65,931	
122-50026-045-000	Medical Insurance	59,169	59,169	59,169	59,169	50,431	
122-50027-045-000	Dental Insurance	4,390	4,390	4,390	4,390	3,859	
122-50028-045-000	Vision Insurance	811	811	811	811	671	
122-50029-045-000	Life Insurance & Other	4,030	4,030	4,030	4,030	3,372	
122-50030-045-000	Social Security Taxes	33,421	33,421	33,421	33,421	27,740	
122-50035-045-000	Medicare Taxes	7,292	7,292	7,292	7,292	6,486	
122-50040-045-000	Unemployment Taxes	1,657	1,657	1,657	1,657	-271	
122-50045-045-000	Workman's Compensation	8,692	8,692	8,692	8,692	7,249	
122-50060-045-000	Pre-employment Physicals/Test	250	250	250	250	183	
122-50075-045-000	Tuition Reimbursement	300	300	300	300	0	
122-55030-045-000	Software □ Support	7,378	7,378	7,378	7,378	5,131	
122-55045-045-000	Legal	1,500	1,500	1,500	2,100	2,040	ADDITIONAL LEGAL BILLS
122-55080-045-000	Maintenance & Repairs	18,552	18,552	18,552	14,552	10,669	REDUCED FOR PUMP AND VALVES REPAIR FUND DURING TRUCK MAINTENANCE
122-55090-045-000	Vehicle Maintenance	12,000	12,000	12,000	16,000	11,006	ADDED FOR PUMP AND VALVES REPAIR FUND DURING TRUCK MAINTENANCE
122-55160-045-000	Professional Outside Services	0	0	0	27,438	1,895	FIRE OPERATIONAL ASSESSMENT
122-60005-045-000	Telephone	50	50	50	75	51	LONG DISTANCE CALLS
122-60010-045-000	Communications/Mobiles	5,000	5,000	6,413	6,413	4,353	

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Account	Description	Original FY 2015 Budget	12/16/2014 Amend #1	4/21/2015 Amend #2	9/15/2015 Amend #3	YTD Total thru 8/31/15	
122-60020-045-000	Electricity/Gas	9,026	9,026	9,026	9,026	5,699	
122-60025-045-000	Water	1,200	1,200	1,200	2,200	1,780	08-15 WATER BILL WAS $706.24 (1/2 MUD 1/2 TOWN)
122-60026-045-000	Cable	1,920	1,920	1,920	1,920	1,689	
122-60030-045-000	Rent And/Or Usage	211,829	211,829	211,829	211,829	211,829	
122-60035-045-000	Postage	100	100	100	100	16	
122-60055-045-000	Insurance	12,179	12,179	12,179	12,179	10,341	
122-60066-045-000	Publications/Books/Subscrips	200	200	220	220	219	
122-60070-045-000	Dues & Memberships	15,180	15,180	15,689	15,689	15,633	
122-60080-045-000	Schools & Training	4,280	4,280	4,280	4,280	4,013	
122-60096-045-000	Emergency Management	1,400	1,400	1,400	1,400	1,220	
122-60100-045-000	Travel & per diem	13,577	13,577	13,577	13,577	7,936	
122-60110-045-000	Physicals/Testing	2,000	2,000	2,000	2,000	0	
122-60125-045-000	Advertising	5,100	5,100	5,100	5,100	826	
122-60160-045-000	Programs & Special Projects	4,500	4,500	4,500	4,500	2,456	
122-60180-045-000	Fire Inspection/Enforcement	1,000	1,000	1,000	1,000	194	
122-60195-045-000	Flags & Repair	2,000	2,000	2,000	2,000	555	
122-60243-045-000	Prior Year Expense	0	0	0	0	0	
122-60245-045-000	Miscellaneous Expense	1,000	1,000	1,000	1,000	574	
122-65005-045-000	Fuel & Lube	10,454	10,454	10,454	8,829	5,014	REDUCED FOR REALLOCATION FOR LEGAL & WATER
122-65010-045-000	Uniforms	2,000	2,000	3,000	3,000	2,408	
122-65015-045-000	Protective Clothing	5,200	15,200	35,200	35,200	16,177	
122-65030-045-000	Chemicals	200	200	200	200	134	
122-65035-045-000	Small Tools	2,500	2,500	2,500	2,500	1,124	
122-65055-045-000	Hardware	9,000	9,000	9,000	9,000	0	
122-65085-045-000	Office Supplies	500	500	500	500	80	
122-65105-045-000	Printing	548	548	548	548	38	
122-69005-045-000	Capital Outlays	0	0	250,000	250,000	250,000	
122-69008-045-000	Short Term Debt -Principal	158,262	158,262	0	0	0	
122-69009-045-000	Short Term Debt -Interest	50,000	50,000	0	0	0	
122-69050-045-000	Radios	23,500	23,500	23,500	23,500	23,491	
122-69195-045-000	GASB34/Reserve for Replacement	17,950	17,950	17,950	17,950	17,950	
122-69255-045-000	Airpacks	20,400	10,400	10,400	10,400	10,235	
	Total	1,383,940	1,383,940	1,432,551	1,459,989		

Total Fire Revenues	1,383,940	1,383,940	1,432,551	1,459,989
Total Fire Expenses	1,383,940	1,383,940	1,432,551	1,459,989
Net Budget Surplus (Deficit)	0	0	0	0

FIRE TRUCK LEASE ADDITIONAL JOURNAL ENTRY REQUIRED

122-49000-000-000	Capital Lease-Other Financing Sources	0	807,316	FIRE TRUCK LEASE
122-69005-045-000	Capital Outlays	807,316	0	NEW FIRE TRUCK

SCHEDULE GF - A
FY 15 CAPITAL OUTLAYS

WATER - PURCHASES

DESCRIPTION	AMOUNT
GPS System	10,100
Backhoe	0
1 ton Truck	43,000
1/2 ton Truck	0
Generator	32,000
Total:	**85,100**

WATER - MAINTENANCE & REPAIRS

DESCRIPTION	AMOUNT
10 Valves $6500 each	65,000
Ft. Worth Water Line	838,924
12 inch valve @ water plant-Increased actual costs vs. budgeted	13,810
Pin Oak (Streets Project)	80,156
Timber Line Ct. (Streets Project)	31,250
Pebble Beach (Streets Project) - Change Order $5,400	202,900
TW King EST Drain Line and Valve	25,960
Water Supply Feasibility & Route Study with Westlake	32,600
6" water line replacement on Campus Circle- two prior repairs	19,297
within a year-replacing old pipe	0
Water System Study	100,000
Water System Study moved to Engineering	-100,000
Total:	**1,309,897**

ADMINISTRATION - PURCHASES

DESCRIPTION	AMOUNT
SUV	20,000
Total:	**20,000**

WASTEWATER - PURCHASES

DESCRIPTION	AMOUNT
Crane Truck Bed	30,000
Total:	**30,000**

WASTEWATER - MAINTENANCE & REPAIRS

DESCRIPTION	AMOUNT
Force Main Upgrade at Lift #2*	112,000
Oakhill Sewer Line Rehab	0
**Bid amount plus engineering and contigency*	
Total:	**112,000**

ADMINISTRATION - MAINTENANCE & REPAIRS

DESCRIPTION	AMOUNT
Front Office Remodel (UB Booths)	0
Hardware (see Schedule GF-L)*	42,000
Total:	**42,000**

*Hardware was budgeted but auditor requested 4 items over $5000 be moved to Capital Outlay

RESPONSIVE TO STAFF 2-8

TROPHY CLUB

MUNICIPAL UTILITY DISTRICT NO. 1

BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR

ENDED SEPTEMBER 30, 2015

ANNUAL FILING AFFIDAVIT

THE STATE OF TEXAS }
COUNTY OF DENTON }

I, Jennifer McKnight, General Manager
(Name of Duly Authorized District Representative)

Of the Trophy Club Municipal Utility District No. 1
(Name of District)

Hereby swear, or affirm, that the district named above has reviewed and approved at a meeting of the Board of Directors of the District on the 19th day of January, 2016, its annual audit report for the fiscal year or period ended September 30, 2015 and that copies of the annual audit report have been filed in the district office, located at 100 Municipal Drive, Trophy Club, Texas, 76262.

The annual filing affidavit and the attached copy of the audit report are being submitted to the Texas Commission on the Environmental Quality in satisfaction of the annual filing requirements of Texas Water Code Section 49.194.

Date: 1-22, 2016 By: Jennifer McKnight
(Signature of District Representative)

Jennifer McKnight, General Manager
(Typed Name & Title of above District Representative)

Sworn to and subscribed to before me this 22nd day of January, 2016.

ELLEN D'ANDRIA
Notary Public, State of Texas
My Commission Expires
March 18, 2018

Ellen D'Andria
(Signature of Notary)

My Commission Expires On: March 18, 2018.
Notary Public in the State of Texas

CONTENTS

FINANCIAL SECTION

Susan LaFollett, CPA – Partner
Rod Abbott, CPA – Partner

LaFollett and Abbott PLLC
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Trophy Club Municipal Utility District No. 1
Trophy Club, Texas

Report on the Financial Statements
We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Trophy Club Municipal Utility District No. 1 (the "District"), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

LaFollett and Abbott PLLC
PO Box 717 · Tom Bean, TX · 75489
903-546-6975 · www.lafollettcpa.com

Opinions
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Trophy Club Municipal Utility District No. 1, as of September 30, 2015, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters
Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparisons, and retirement system funding information on pages 3-10 and 40-42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Trophy Club Municipal Utility District No. 1's basic financial statements. The accompanying individual schedules and other supplementary information on pages 43-57 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying individual schedules and other supplementary information are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying individual schedules and other supplementary information are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*
In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2016, on our consideration of Trophy Club Municipal Utility District No. 1's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Trophy Club Municipal Utility District No. 1's internal control over financial reporting and compliance.

Fi Follett and Abbott PLLC

Tom Bean, Texas
January 19, 2016

TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

Trophy Club Municipal Utility District No. 1, Texas (the "District") Management's Discussion and Analysis (MD&A) is a narrative overview and analysis designed to provide the reader a means to identify and understand the financial activity of the District and changes in the District's financial position during the fiscal year ended September 30, 2015.

The Management's Discussion and Analysis is supplemental to, and should be considered along with, the District's financial statements.

Financial Highlights

At the close of the fiscal year, the assets of the District exceeded its liabilities by $17,739,443. Of this amount, $3,800,758 is unrestricted net position and may be used to meet the District's ongoing commitments.

The District's net position increased by $793,049 during 2015. One contributor to this was $387,739 in capital contributions.

At the end of the fiscal year, the District's governmental type funds reported a combined fund balance of $16,724,406. As of September 30, 2015, the unassigned fund balance of the General Fund was $2,848,351.

Long-term debt activity for the District included debt principal repayments totaling $625,991. New debt totaling $15,802,316 was issued by the District during 2015.

Overview of the Financial Statements

The MD&A is intended to introduce the reader to the District's basic financial statements, which are comprised of three components: 1. Government-Wide Financial Statements, 2. Fund Financial Statements, and 3. Notes to Basic Financial Statements. The report also contains other required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements – the government-wide financial statements are designed to provide the reader with a general overview of the District's finances in a way that is comparable with financial statements from the private sector.

Overview of the Financial Statements – continued

The government-wide financial statements consist of two statements:

1. The Statement of Net Position – (Page 11) this statement presents information on all of the District's assets and liabilities; the difference between the two is reported as net position. Over an extended period, the increase or decrease in net position will serve as a good indicator of whether the financial position of the District is improving or deteriorating.

2. The Statement of Activities – (Page 12) gives information showing how the District's net position has changed during the fiscal year. All revenues and expenses are reported on the full accrual basis.

Fund Financial Statements - Fund financial statements provide detailed information about the most important funds and not about the District as a whole as in the government-wide financial statements.

The District uses fund accounting to demonstrate compliance with finance related legal requirements which can be categorized as governmental fund activities.

Governmental Funds – All of the District's activities are reported in governmental funds. They are used to account for those functions known as governmental activities. But unlike government-wide financial statements, governmental fund financial statements focus on how monies flow into and out of those funds and their resulting balances at the end of the fiscal year. Statements of governmental funds provide a detailed short-term view of the District's general government operations and the basic services it provides. Such information can be useful in evaluating a government's short-term financing requirements.

The District maintains three governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Debt Service Fund and Capital Projects Fund.

The District adopts annual appropriated budgets for the General Fund and Debt Service Funds. A budgetary comparison statement is provided for each annually budgeted fund to demonstrate compliance with its budget.

Notes to the Basic Financial Statements – The notes provide additional information that is essential to a full understanding of the data presented in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 17-39.

TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1
MANAGEMENT'S DISCUSSION AND ANALYSIS
September 30, 2015

Government-wide Financial Analysis

The Management's Discussion and Analysis highlights the information provided in both the Statement of Net Position and Statement of Activities in the government-wide financial statements. It may serve over an extended period of time, as a useful indicator of the District's financial position. At the end of the fiscal year, the District's assets exceeded liabilities by $17,739,443. Of this amount, $937,899 (5%) reflects the District's investment in capital assets (e.g., land, buildings, machinery and equipment, net of accumulated depreciation), less any related outstanding debt used to acquire those assets and $13,000,786 restricted for capital projects. The District uses these capital assets to provide service to the community; therefore these assets are not available for future spending.

Table 1
Condensed Statements of Net Position

	Governmental Activities 2015	Governmental Activities 2014
Current and other	$ 18,858,744	$ 4,485,026
Capital assets	22,112,163	19,849,794
Total assets	40,970,907	24,334,820
Deferred outflows	135,002	-
Total deferred outflows	135,002	-
Long-term liabilities	21,197,497	6,031,304
Other liabilities	2,162,794	1,499,173
Total liabilities	23,360,291	7,530,477
Deferred inflows	6,175	-
Total deferred inflows	6,175	-
Net Position:		
Net investment in capital assets	937,899	13,843,103
Restricted for capital projects	13,000,786	-
Unrestricted	3,800,758	2,961,240
Total Net Position	$ 17,739,443	$ 16,804,343

Government-wide Financial Analysis - continued

District operational analysis – The following table provides a summary analysis of the District's consolidated operations for the fiscal years ended September 30, 2015 and 2014. Governmental activities have increased the District's net position by $793,049, which amounts to a 4.7% increase in net position for the year ended September 30, 2015.

Table 2
Changes in Net Position

	Governmental Activities 2015	Governmental Activities 2014
Revenue:		
Program revenue		
Charges for services	$ 6,447,364	$ 6,150,179
Grants and Contributions	397,739	946,481
General Revenue		
Ad valorem taxes	1,880,390	1,740,079
Unrestricted investment earnings	25,454	6,255
Contributions not restricted to specific programs	30,645	-
Miscellaneous	142,130	115,102
Total Revenue	8,923,722	8,958,096
Expenses:		
Water & Wastewater operations	4,342,704	4,083,929
General government and other	2,351,712	2,113,413
Fire	954,698	901,351
Loss on sale of disposed assets	21,450	-
Interest charges	460,109	205,210
Total Expenses	8,130,673	7,303,903
Increase in net position	$ 793,049	$ 1,654,193

Financial analysis of the District's funds

Governmental Funds - the main focus of the District's governmental funds is to provide information on the flow of monies to and from the funds, and to note the unassigned fund balance, which is a good indicator of resources available for spending in the near term. The information derived from these funds is highly useful in assessing the District's financial requirements. The unassigned fund balance may serve as a useful measure of the government's net resources available for use at the fiscal year-end.

At the end of the fiscal year, the District's governmental funds reported combined ending fund balances of $16,724,406, of which 17%, or $2,848,351, is unassigned and available to the District for future spending.

General Fund budgetary highlights

The most significant amendment to the General Fund 2015 budget involved increasing capital outlays by $1,292,307 for a fire truck and other additions.

Revenue: Revenues were $1,028,522 (11.3%) less than budgeted

- Water and wastewater charges were $1,056,820 (14.7%) less than budgeted.
- Utility fees were $55,200 (30%) more than budgeted.

Expenses: Expenses were $1,940,744 (18.5%) less than budgeted

- Water operations expenditures were $908,132 (22.3%) less than budgeted.
- Capital Outlay expenditures were $900,710 (33.9%) less than budgeted.

Capital Asset and Debt Administration

The District's investment in capital assets for its governmental activities as of September 30, 2015 amounted to $22,112,163, net of accumulated depreciation. This represents a broad range of capital assets including, but not limited to land, buildings, improvements, machinery and equipment, vehicles, and water, wastewater treatment, and wastewater collection systems.

Capital assets increased 10.2% during 2015 primarily due to approximately $1.2 million of motor vehicles, $1.2 million of construction in progress, and $0.5 million of water and wastewater system improvements and $387,739 of capital contributions. Additional information about capital assets may be found in Note 5 in the notes to financial statements.

Debt administration

Long-Term Liabilities – at the end of the current fiscal year, the District had $21,057,549 of general obligation bonds, revenue bonds, notes payable, capital leases, and accrued compensated absences, which is an increase of 249.1% from the previous fiscal year. Of this amount, $21,034,316 is backed by the full faith and credit of the government. New debt totaling $15,802,316 was issued for the District during 2015.

Table 3
Outstanding Debt at Year-end

	Governmental Activities 2015	Governmental Activities 2014
General obligation bonds	$ 10,845,000	$ 5,668,700
Revenue bonds	9,230,000	-
Notes payable	152,000	337,991
Capital lease obligations	807,316	-
Compensated absences	23,233	24,613
Total	$ 21,057,549	$ 6,031,304

Economic factors and next year's budgets and rates:

General Fund fiscal year 2016 budgetary highlights:

Revenue: The District's 2016 operational revenue is budgeted to decrease by $893,335.

- Property tax revenue is budgeted to decrease from $1,040,716 for fiscal year 2015 to $948,144 for fiscal year 2016 for a total decrease of $92,572.
- Water and wastewater revenue is budgeted to increase by $475,249 due to an increase in the number of utility customers and to a rate increase that was effective September 1, 2015.
- Utility fee revenue is budgeted to decrease by $115,000 due to less new home construction in the Public Improvement District as it is reaching total buildout.