



Control Number: 45185



Item Number: 184

Addendum StartPage: 0



Liberty Utilities
WATER | GAS | ELECTRIC

RECEIVED

2017 JAN 25 PM 4:34

PUBLIC UTILITY COMMISSION
FILING CLERK

January 25, 2017

Public Utility Commission of Texas
Central Records Department
1701 N Congress
PO Box 13326
Austin, TX 78711-3326

Re: Docket No. 45185, Water and Wastewater Utilities 2015 Annual Reports, Amended Annual Reports for Liberty Utilities (Silverleaf Water) LLC CCN 20815 and 13131, Liberty Utilities (Tall Timbers) Corp. CCN 20694, and Liberty Utilities (Woodmark) Corp. CCN 20679.

To Whom it May Concern,
Liberty Utilities (Silverleaf Water) LLC, Liberty Utilities (Tall Timbers) Corp., and Liberty Utilities (Woodmark) Corp. hereby submit amended annual reports for 2015.

Yours truly,
Gerry Becker
Utility Rates and Regulatory Manager
623-298-3769
Gerald.Becker@LibertyUtilities.com

Alysia Maya on behalf of Gerry Becker
Rates Analyst
623-298-3773
Alysia.Maya@LibertyUtilities.com

184



**CLASS "B" WATER COMPANY
PUC ANNUAL REPORT
OF**

CCN Number
20679

Official Company Name:

Liberty Utilities (Woodmark Sewer) Corp

D/B/A Name(s)

Woodmark Utilities

**TO THE
PUBLIC UTILITY COMMISSION
OF TEXAS**

***For the Year Ended* 31-Dec-15
Revised 25-Jan-17**

PUBLIC UTILITY COMMISSION OF TEXAS
1701 N. CONGRESS AVE., PO BOX 13326, AUSTIN, TX 78711-3326

Annual Report for Class B Water and/or Sewer Systems
Pursuant to TWC § 13.136 and Title 16 Texas Administrative Code (TAC) Chapter 24

I. UTILITY INFORMATION

- A. Utility Name: Liberty Utilities (Woodmark Sewer) Corp
List all assumed name(s) or d/b/a names: Woodmark Utilities Company
- B. Street Address, City or Town & Zip code: 12725 W Indian School Rd, Ste D 101, Avondale, AZ 85392
County: Maricopa CCN No.: 20679
- C. List All PWS System names and numbers: N/A
- D. List All WQ Permitted system names and numbers: TDDES-13168-001
- E. Type of Ownership:
Corporation: X Partnership: Individual: Other:
- F. If a corporation list names of the officers. If an individual or partnership list the name of the individual or each partner.
Matthew Garlick - President, Todd Wiley Secretary and Treasurer
- G. If the controlling ownership of this utility changed during the last twelve (12) months, state the date of ownership change and the name and address of the prior owner.
N/A
- H. Date the utility was formed or incorporated: 10/12/1984
- I. Is the utility commonly owned or controlled by another corporation? Y N
If yes, by whom? Liberty Utilities (Sub) Corp

PERSON TO CONTACT REGARDING THE INFORMATION SUPPLIED ON THESE FORMS

- A. Name and Title: Gerry Becker - Utility Rates and Regulatory Manager
- B. Street Address, city, zip code: 12725 W Indian School Rd, Ste D101, Avondale, AZ 85392
- C. Telephone Number with Area Code: 623-298-3769
Cell Phone Number with Area Code: 623-256-4652
Fax Number with Area Code: 623-935-1020
e-mail address: gerry.becker@libertyutilities.com
- D. If not an officer, owner or employee, give name of firm employed by:
Liberty Utilities (Sub) Corp
- E. List all entities under common control or ownership with this utility by entity name, CCN No(s), Public Water System (PWS) No(s). and name(s) of water system(s) owned and Water Quality (WQ) Discharge Permit No(s). and name(s) of wastewater systems owned, and contact information.
Algonquin Water Resources of Texas TDDES-13849-001, TDDES-13417-001, TDDES-12482-001
PWS #2120037, PWS #1700532, PWS #0460180, PWS #2500012 Same as above
Tall Timbers Utility Company, 20694, TDDES-13000-001 Same as above
- F. List all affiliates of the utility by entity name(s), CCN No(s). if any, PWS No. for each system owned and WQ Discharge Permit No. for each wastewater systems owned, including contact information.
No additional CCN's in Texas
- G. If the utility owner owns multiple CCN's, please list all CCN numbers owned:
See E above PUC Water Annual Report

Name of Utility: Liberty Utilities (Woodmark Sewer) Corp Year End: 2015

2. BALANCE SHEETS

<u>ASSETS</u>		End of Year 12/31/15	End of Prior Year 12/31/14
<u>UTILITY PLANT</u>			
101 Utility Plant in Service		\$ 8,557,331	\$ 7,595,916
103 Property held for Future Use			
105 Construction Work In Progress		\$ 1,210,445	\$ 823,214
114, 115 Net Utility Plant Acquisition Adjustment			
TOTAL UTILITY PLANT		\$ 9,767,776	\$ 8,419,131
108 Less: Accumulated Depreciation		\$ 2,760,574	\$ 2,264,487
110 Less: Accumulated Amortization			
NET UTILITY PLANT		\$ 7,007,202	\$ 6,154,643
<u>CURRENT ASSETS</u>			
131-135 Cash		\$ 490	\$ 15,190
141-143 Accounts Receivable		\$ 157,941	\$ 174,874
144 Notes Receivable			
144-145 Accounts Receivable-Affiliates/Common Ownership			
151 Plant Materials and Supplies			
162 Prepayments		\$ 1,877	\$ 1,786
171-174 Other Current Assets		\$ 1,000	\$ 1,000
TOTAL CURRENT ASSETS		\$ 161,308	\$ 192,850
<u>OTHER ASSETS and DEFERRED CHARGES</u>			
181 Deferred Debt Expense			
182-186 Deferred Charges/Debits		\$ 10,500	\$ 9,573
190 Accum. Deferred Income Taxes			
TOTAL OTHER ASSETS and DEFERRED CHARGES		\$ 10,500	\$ 9,573
<u>TOTAL ASSETS</u>		\$ 7,179,011	\$ 6,357,067
<u>LIABILITIES & EQUITY</u>			
<u>STOCKHOLDERS' EQUITY</u>			
201 Common Stock		\$ 982,986	\$ 982,986
211 Other paid in capital			
215 Retained Earnings		\$ 994,964	\$ 1,227,771
TOTAL STOCKHOLDERS' EQUITY		\$ 1,977,950	\$ 2,210,756
<u>LONG-TERM DEBT</u>			
224 Long-term debt, excluding current portion		\$ -	\$ -
<u>CURRENT LIABILITIES</u>			
Current Portion of Long-term Debt			
231 Accounts Payable			
232 Notes Payable			
233, 234 Payables to Affiliates/Common Ownership		\$ 3,154,589	\$ 2,377,113
236 Accrued Taxes			
237 Accrued Interest			
241.0 Other Current Liabilities		\$ 305,298	\$ 189,709
TOTAL CURRENT LIABILITIES		\$ 3,459,887	\$ 2,566,822
<u>OTHER LIABILITIES and DEFERRED CREDITS</u>			
252 Advances for Construction		\$ 28,759	\$ 7,500
253 Other Deferred Credits			
255 Deferred Investment Tax Credits			
271-272 Net Contributions in Aid of Construction		\$ 1,502,227	\$ 1,579,996
281-283 Accumulated Deferred Inc. Taxes		\$ 210,188	\$ (8,008)
TOTAL OTHER LIABILITIES and DEFERRED CREDITS		\$ 1,741,174	\$ 1,579,488
<u>TOTAL LIABILITIES & EQUITY</u>		\$ 7,179,011	\$ 6,357,067

Add National Association of Regulatory Utility Commissioners (NARUC) accounts as needed, and if not shown above.

Name of Utility:

Liberty Utilities (Woodmark Sewer) Corp

Year End:

2015

3. STATEMENT OF REVENUES

(Actual Revenues for the report year)

Water CUSTOMER CLASS	Prior Year Reported yyyy (A)	Current Reporting Year yyyy (B)	Earnings Report adjustments (C)	Totals For Earnings Report Adjustments (D=B+C)
Metered Sales:				
5/8" or 3/4"				\$ -
3/4"				\$ -
1"				\$ -
1 1/2"				
2"				
List all additional meter sizes.				
				\$ -
				\$ -
SUB-TOTAL	\$ -	\$ -	\$ -	\$ -
Unmetered Sales:				
				\$ -
				\$ -
				\$ -
				\$ -
List and explain if any rates are set on a basis other than meter size.				\$ -
				\$ -
	\$ -	\$ -	\$ -	\$ -
470.0 Late fees - Water				\$ -
471-474 Other Revenue				\$ -
TOTAL WATER REVENUE	\$ -	\$ -	\$ -	\$ -

To Statement of Income

Sewer CUSTOMER CLASS	Prior Year Reported 2014 (A)	Current Reporting Year 2015 (B)	Earnings Report adjustments (C)	Totals For Earnings Report Adjustments (D=B+C)
Metered (measured) Sales (if any):				
				\$ -
				\$ -
				\$ -
				\$ -
SUB-TOTAL	\$ -	\$ -	\$ -	\$ -
Unmetered (flat rate) Sales:				
	\$ 1,409,397	\$ 1,424,614		\$ 1,424,614
				\$ -
				\$ -
				\$ -
SUB-TOTAL	\$ 1,409,397	\$ 1,424,614	\$ -	\$ 1,424,614
470.0 Late fees - Sewer	\$ 14,845	\$ 17,826		\$ 17,826
536 Other Revenue	\$ 22,650	\$ 30,875		\$ 30,875
TOTAL SEWER REVENUE	\$ 1,446,892	\$ 1,473,315	\$ -	\$ 1,473,315
TOTAL REVENUE	\$ 1,446,892	\$ 1,473,315	\$ -	\$ 1,473,315

To Statement of Income

Name of Utility: Liberty Utilities (Woodmark Sewer) Corp

Year End: 2015

4. Statements of Income

	Water Test Year yyyy	Sewer Test Year 2015	Total - Water and Sewer	Earnings Report adjustments	Adjusted for Earnings Report
	(a)	(b)	(c)	(d)	(e)=(c)+(d)
1 Total Revenue: 1	\$ -	\$ 1,473,315	\$ 1,473,315	\$ -	\$ 1,473,315
	XXXX	XXXX	XXXX	XXXX	XXXX
Operating Expenses:	XXXX	XXXX	XXXX	XXXX	XXXX
2 601.1/701.1 O & M Salaried Labor		\$ 328,819	\$ 328,819		\$ 328,819
3 604/704 Employee Benefits			\$ -		\$ -
4 6/731, 6/735, 6/736 O & M Contract labor		\$ 220,663	\$ 220,663		\$ 220,663
5 620/720 Operating/Maint Supplies		\$ 29,921	\$ 29,921		\$ 29,921
6 610/710 Purchased Water			\$ -		\$ -
7 615/715 Purchased Power		\$ 86,913	\$ 86,913		\$ 86,913
8 635/735 Testing Expense		\$ 11,586	\$ 11,586		\$ 11,586
9 618/718 Chemicals		\$ 26,113	\$ 26,113		\$ 26,113
10 656-659/756-759 Insurance		\$ 9,637	\$ 9,637		\$ 9,637
11 601.2/701.2 General Office Salaries			\$ -		\$ -
12 650/750 Transportation		\$ 20,420	\$ 20,420		\$ 20,420
13 675 General Office Expenses		\$ 13,955	\$ 13,955		\$ 13,955
14 632, 633, 634 Contract Acctg, legal, Mgmt		\$ 141,665	\$ 141,665		\$ 141,665
15 666 Amortization- Rate Case Expense		\$ 6,670	\$ 6,670		\$ 6,670
16 403 Depreciation Expense		\$ 377,746	\$ 377,746		\$ 377,746
17 667-675 Other Misc. Expenses		\$ 139,974	\$ 139,974		\$ 139,974
Taxes:			XXXX	XXXX	XXXX
18 409 Federal Income Taxes		\$ (16,489)	\$ (16,489)		\$ (16,489)
19 409 State Franchise Taxes/Reg Assess.			\$ -		\$ -
20 408 All Other Taxes		\$ 106,344	\$ 106,344		\$ 106,344
21 Total Expenses	\$ -	\$ 1,503,937	\$ 1,503,937	\$ -	\$ 1,503,937
			XXXX	XXXX	XXXX
22 Net Operating Income	\$ -	\$ (30,623)	\$ (30,623)	\$ -	\$ (30,623)
			XXXX	XXXX	XXXX
23 421, 433 Non-Operating Income		\$ 25,514	\$ 25,514		\$ 25,514
24 Non-Operating Deductions:			XXXX	XXXX	XXXX
25 426 Other			\$ -		
26 427 Interest		\$ 1,021	\$ 1,021		\$ 1,021
27 Net Income	\$ -	\$ (6,129)	\$ (6,129)	\$ -	\$ (6,129)

1. Carried over from Statements of Revenues

5(a). Water Plant In Service - Changes Since the Previous Annual Report

[illegible]

Name of Utility:

Liberty Utilities (Woodmark Sewer) Corp

Year End:

2015

5(b). Sewer Plant In Service - Changes Since the Previous Annual Report

[illegible]

Name of Utility: Liberty Utilities (Woodmark Sewer) Corp

Year End: 2015

6(a). Capital Structure

Year Ended 12/31/15

	Per Books	Adjustments for Earnings Report	Per Books Post Adjustment	Ratio
232.00 Short-Term Debt	\$ -	\$ -	\$ -	0.00%
224.0 Long-Term Debt	\$ -	\$ -	\$ -	0.00%
Common Equity:				
201.0 Common Stock	\$ 982,986	\$ -	\$ 982,986	
218.0 Proprietary Capital	\$ -	\$ -	\$ -	
211.0 Misc. Paid-in-Capital	\$ -	\$ -	\$ -	
215.0 Retained Earnings	\$ 994,964	\$ -	\$ 994,964	
216.0 Reacquired Stock	\$ -	\$ -	\$ -	
Total Equity	\$ 1,977,950	\$ -	\$ 1,977,950	100.00%
Total Capital	\$ 1,977,950	\$ -	\$ 1,977,950	100.00%

Debt Detail

Type	Principal Amount	Cost Rates	Interest Expense
232.0 Short Term Debt:			
(Lender name A)	\$ -	0.00%	\$ -
(Lender name B)	\$ -	0.00%	\$ -
(Lender name C)	\$ -	0.00%	\$ -
Total Short-Term Debt	\$ -	0.00%	\$ -
224.0 Long-Term Debt:			
(Lender name D)		0.00%	\$ -
(Lender name E)		0.00%	\$ -
(Lender name F)		0.00%	\$ -
Total Long-Term Debt	\$ -	0.00%	\$ -

6(b). RATE BASE AND EARNINGS CALCULATION**RATE BASE SUMMARY**

Description	Water (a)	Sewer (b)	Total (c) = (a) + (b)	Reference (schedule)
1 Additions:	XXXX	XXXX	XXXX	
2 Utility plant		\$ 8,557,331	\$ 8,557,331	5(a) & 5(b)
3 Materials and supplies			\$ -	2
4 Working cash (capital) (attach schedule)			\$ -	
5 Prepayments		\$ 1,877	\$ 1,877	2
6 Other (attach schedule or itemize)				
7 TOTAL ADDITIONS (Add Lines 2 through 6)			\$ 8,559,208	
8 Deductions:	XXXX	XXXX	XXXX	
9 Reserve for depreciation (Accumulated)		\$ 2,760,574	\$ 2,760,574	2
10 Advances for construction		\$ 28,759	\$ 28,759	2
11 Contributions in aid of construction		\$ 1,502,227	\$ 1,502,227	2
12 Accumulated deferred income taxes		\$ 210,188	\$ 210,188	2
13 Accumulated deferred investment tax credits				2
14 Other (attach schedule or itemize)				2
15 TOTAL DEDUCTIONS (Add lines 9 through 14)			\$ 4,501,748	
16 RATE BASE (Line 7, less Line 15)			\$ 4,057,461	

EARNINGS CALCULATION

17 Return (Note 1)	(5,109)
18 Rate of Return (Line 17/Line 16)	-0.13%
19 Earned Return on Ending Equity (Notes 2, 3)	-0.13%

Note 1: Schedule 4, Statements of Income, line 26 plus line 27.

Note 2: Based on reported capital structure in Schedule 6 Capital Structure, Earnings.

Note 3: Line 19 (above) will automatically calculate correctly only after Schedule 4, Statements of Income, Schedule 7, Rate of Return, and the above portions of this Schedule 6 have been completed.

Name of Utility: Liberty Utilities (Woodmark Sewer) Corp Year End: 2015

7. Rate of Return

Year Ended 12/31/2015

	Balance	Capital Structure %	Cost Rates	Weighted Cost of Capital
	(a)	(b)	(c)	(c) x (a) x (b)
224.0 Long-Term Debt	-	0.00%	0.00%	0.00%
Common Equity*	1,977,950	100.00%	12.00%	12.00%
Total		100.00%		12.00%

*If the company currently has an authorized return on equity (ROE), enter that ROE in column (c)

and provide the docket number in which that ROE was granted here ==>>

2014-0064-UCR TCEQ Docket Number

If the company does not currently have an authorized ROE, enter in column (c) the ROE Moody's BAA Bond rating plus 6 percentage points. Utilities may obtain the current Moody's BAA Bond rating by emailing the PUC at water@puc.state.tx.us (this will in virtually every circumstance be different from the ROE that is actually earned) and place an "X" here ==>>

Name of Utility: Liberty Utilities (Woodmark Sewer) Corp Year End: 2015**8. Connection Count****METERED CUSTOMERS BY METER SIZE****Number of Customers**

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Meter	End of	Additions	End of	Meter	Meter
No.	Size/ description	Prior Year	or change	Report Year	Ratios	Equivalencies
Water				(C + D)		(E x F)
1	5/8" x 3/4"				1	
2	3/4"				1.5	
3	1"				2.5	
4	1-1/2"				5	
5	2"				8	
6	List all Additional meter sizes					
7	Unmetered					
8		0	0	0		0
Total Water						
Sewer						
9		1,660		1,660		
10						
11						
12						
13		1660	0	1660		0
Total Sewer						

Name of Utility: **Liberty Utilities (Woodmark Sewer) Corp** **Year End:**

9. VOLUMETRIC INFORMATION

	(Report in 1,000 gallons)	Report Year
	Description	
1.	Water Pumped	
2.	Purchased Water	
3.	Total Water Produced (1. + 2.)	
4.	Total Water Sold	
5.	Water Lost (3 - 4)	

Name: **Liberty Utilities (Woodmark Sewer) Corp**

Year End:

2015**10. Affiliated Transactions****Charges by an Affiliate to the Reporting Utility**

Name of Affiliated company: Algonquin Power and Utilities Corp (APUC) - Provides financial, strategic management, corporate governance and administrative.

Name of Affiliated company: Liberty Utilities Canada (LUC) - Provides services for accounting, admin, corporate finance, human resources, information technology, rates and regulatory affairs, environment, health and safety, risk management, legal and utility planning.

Name of Affiliated company: Liberty Utilities Canada (Liberty Algonquin Business Services) (LUC-LABS) - Provides services for accounting, admin, corporate finance, human resources, information technology, rates and regulatory affairs, environment, health and safety, risk management, legal and utility planning.

Name of Affiliated company: Liberty Utilities (Sub) Corp - Provides local accounting, customer service, human resources, rates and regulatory affairs, information technology, environment, health and safety and administrative.

NARUC Account and/or type of service		Total Affiliated Company	Total Texas	Total for reporting entity
Account # Account name or type of service		(Dollars transacted)	(Dollars transacted)	(Dollars transacted)
734	Algonquin Power and Utilities Corp - Admin	482,882	34,234	6,747
734	Algonquin Power and Utilities Corp - Labor	140,401	15,562	3,262
734	Liberty Utilities Canada - Admin	674,526	48,670	9,562
734	Liberty Utilities Canada - Labor	167,299	18,430	3,845
734	Liberty Utilities Canada (Liberty Algonquin Business Services) - Admin	801,230	57,073	11,088
734	Liberty Utilities Canada (Liberty Algonquin Business Services) - Labor	28,332	28,332	5,803
734	Liberty Utilities (Sub) Corp - Admin	2,203,381	155,392	31,175
734	Liberty Utilities (Sub) Corp - Labor	3,325,501	358,532	74,210
		7,823,551	716,225	145,692

Charges by a Reporting Utility to Affiliates

Name of Affiliated company: _____

NARUC Account and/or type of service		Total Affiliated Company	Total Texas	Total for reporting entity
Account # Account name or type of service		(Dollars transacted)	(Dollars transacted)	(Dollars transacted)
	None			

VERIFICATION

OATH

(To be made by the officer having control of the accounting of the respondent)

State of Arizona

as:

County of Maricopa

Gerry Becker makes oath and says that he/she is Utility Rates and Regulatory Manager
(Name of affiant) (Official title of affiant)

of Liberty Utilities (Woodmark Sewer) Corp
(Exact legal title or name of the respondent)

The signed officer has reviewed the report.

Based on the officer's knowledge, the report does not contain any untrue statements of a material fact or omit to state a material fact necessary in order to make the statements made, in light of the circumstances under which such statements were made, not misleading.

Based on such officer's knowledge, the financial statements, and other financial information included in the report, fairly present in all material respects the financial condition and results of operations of the issuer as of, and for, the periods presented in the report.

He/she swears that all other statements contained in the said report are true, and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including January 2015 to and including December 2015.

Subscribed and sworn to and before me, a NOTARY PUBLIC, MARICOPA COUNTY, ARIZONA
in and for the State and County above-named, this 25th day of JAN 2017

Gerry Becker on behalf of Gerry Becker
(Signature of affiant)

My commission expires 5-26-18 Brian Walton
(Signature of officer authorized to administer oaths)

SUPPLEMENTAL OATH
(By the president or other chief officer of the respondent)

State of Arizona

as:

County of Maricopa

Matthew Garlick makes oath and says that he/she is President AZ/TX
(Name of affiant) (Official title of affiant)

of Liberty Utilities (Woodmark Sewer) Corp
(Exact legal title or name of the respondent)

that he/she has carefully examined the foregoing report; that he/she swears that all statements of fact contained in the said report are true, and that the said report is a statement of the business and affairs of the above named respondent during the period of time from and including January 2015 to and including December 2015

Subscribed and sworn to before me, a NOTARY PUBLIC, MARICOPA COUNTY, ARIZONA
in and for the State and County above-named, this 25th day of JAN. 2017

Matthew Garlick
(Signature of affiant)

My commission expires 5-26-18 Brian Walton
(Signature of officer authorized to administer oaths)



Liberty Utilities (Woodmark Sewer) Corp.
 Liberty Utilities (Tall Timbers Sewer) Corp.
 Name of Utility: Liberty Utilities (Silverleaf Water) LLC Year End: 2015

2. BALANCE SHEETS

ASSETS	End of Prior Year	
	End of Year 12/31/15	12/31/14
UTILITY PLANT		
101 Utility Plant in Service	\$ 32,929,969	\$ 28,732,274
103 Property held for Future Use		
105 Construction Work In Progress	\$ 2,851,942	\$ 4,286,292
114, 115 Net Utility Plant Acquisition Adjustment		
TOTAL UTILITY PLANT	\$ 35,781,912	\$ 33,018,565
108 Less: Accumulated Depreciation	\$ 14,222,402	\$ 12,831,403
110 Less: Accumulated Amortization		
NET UTILITY PLANT	\$ 21,559,510	\$ 20,187,162
CURRENT ASSETS		
131-135 Cash	\$ 20,615	\$ 36,610
141-143 Accounts Receivable	\$ 838,407	\$ 858,426
144 Notes Receivable		
144-145 Accounts Receivable-Affiliates/Common Ownership	\$ 774,268	\$ 9,474,138
151 Plant Materials and Supplies		
162 Prepayments	\$ 15,185	\$ 18,672
171-174 Other Current Assets	\$ 1,000	\$ 1,000
TOTAL CURRENT ASSETS	\$ 1,649,475	\$ 10,388,846
OTHER ASSETS and DEFERRED CHARGES		
181 Deferred Debt Expense		
182-186 Deferred Charges/Debits	\$ 10,500	\$ 11,261
190 Accum: Deferred Income Taxes *	\$ 1,513,910	
TOTAL OTHER ASSETS and DEFERRED CHARGES	\$ 1,524,410	\$ 11,261
TOTAL ASSETS	\$ 24,733,395	\$ 30,587,269
LIABILITIES & EQUITY		
STOCKHOLDERS' EQUITY		
201 Common Stock	\$ 8,722,916	\$ 8,722,916
211 Other paid in capital	\$ 1,763,579	\$ 1,868,351
215 Retained Earnings	\$ 4,762,554	\$ 12,710,681
TOTAL STOCKHOLDERS' EQUITY	\$ 15,249,049	\$ 23,301,948
LONG-TERM DEBT		
224 Long-term debt, excluding current portion	\$ -	\$ -
CURRENT LIABILITIES		
Current Portion of Long-term Debt		
231 Accounts Payable	\$ 7	\$ -
232 Notes Payable	\$ -	\$ -
233, 234 Payables to Affiliates/Common Ownership	\$ 3,906,679	\$ 3,256,502
236 Accrued Taxes	\$ -	\$ -
237 Accrued Interest	\$ -	\$ -
241.0 Other Current Liabilities	\$ 1,101,291	\$ 564,847
TOTAL CURRENT LIABILITIES	\$ 5,007,977	\$ 3,821,349
OTHER LIABILITIES and DEFERRED CREDITS		
252 Advances for Construction	\$ 59,212	\$ 15,000
253 Other Deferred Credits	\$ -	\$ -
255 Deferred Investment Tax Credits	\$ -	\$ -
271-272 Net Contributions in Aid of Construction	\$ 3,384,264	\$ 3,448,973
281-283 Accumulated Deferred Inc. Taxes *	\$ 1,032,894	
TOTAL OTHER LIABILITIES and DEFERRED CREDITS	\$ 4,476,370	\$ 3,463,973
TOTAL LIABILITIES & EQUITY	\$ 24,733,395	\$ 30,587,269

Add National Association of Regulatory Utility Commissioners (NARUC) accounts as needed, and if not shown above.

*Note the 2014 Accumulated Deferred Inc Tax is not being reported

Liberty Utilities (Woodmark Sewer) Corp, Liberty
Utilities (Tall Timbers Sewer) Corp, Liberty Utilities
(Silverleaf Water) Corp

Name of Utility:

Year End:

2015

3. STATEMENT OF REVENUES

(Actual Revenues for the report year)

Water CUSTOMER CLASS	Prior Year Reported yyyy (A)	Current Reporting Year yyyy (B)	Earnings Report adjustments (C)	Totals For Earnings Report Adjustments (D=B+C)
Metered Sales				
5/8" or 3/4"	\$ 1,660,179	\$ 1,659,575		\$ 1,659,575
3/4"	\$ 605	\$ 1,741		\$ 1,741
1"	\$ 38,414	\$ 38,241		\$ 38,241
1 1/2"	\$ 15,653	\$ 15,884		
2"	\$ 113,905	\$ 104,044		
List all additional meter sizes	\$ 18,835	\$ 17,147		
				\$ -
SUB-TOTAL	\$ 1,847,591	\$ 1,836,632	\$ -	\$ 1,836,632
Unmetered Sales:				
				\$ -
				\$ -
				\$ -
				\$ -
				\$ -
List and explain if any rates are set on a basis other than meter size				\$ -
				\$ -
	\$ -	\$ -	\$ -	\$ -
470 D Late fees - Water				\$ -
471-474 Other Revenue	\$ -	\$ 23,301		\$ 23,301
TOTAL WATER REVENUE	\$ 1,847,591	\$ 1,859,933	\$ -	\$ 1,859,933

To Statement of Income

Sewer CUSTOMER CLASS	Prior Year Reported 2014 (A)	Current Reporting Year 2015 (B)	Earnings Report adjustments (C)	Totals For Earnings Report Adjustments (D=B+C)
Metered (measured) Sales (if any):				
	\$ 2,123,668	\$ 2,135,053		\$ 2,135,053
	\$ 215,342	\$ 227,019		\$ 227,019
				\$ -
				\$ -
SUB-TOTAL	\$ 2,339,010	\$ 2,362,072	\$ -	\$ 2,362,072
Unmetered (flat rate) Sales				
	\$ 2,635,885	\$ 2,709,954		\$ 2,709,954
				\$ -
				\$ -
				\$ -
SUB-TOTAL	\$ 2,635,885	\$ 2,709,954	\$ -	\$ 2,709,954
470 D Late fees - Sewer	\$ 23,658	\$ 28,571		\$ 28,571
536 Other Revenue	\$ 40,150	\$ 59,767		\$ 59,767
TOTAL SEWER REVENUE	\$ 5,038,704	\$ 5,160,364	\$ -	\$ 5,160,364
TOTAL REVENUE	\$ 5,038,704	\$ 5,160,364	\$ -	\$ 5,160,364

To Statement of Income

4. Statements of Income

	Water Test Year yyyy	Sewer Test Year 2015	Total - Water and Sewer	Earnings Report adjustments	Adjusted for Earnings Report
	(a)	(b)	(c)	(d)	(e)=(c)+(d)
1 Total Revenue: 1	\$ 1,859,933	\$ 5,160,364	\$ 7,020,297	\$ -	\$ 7,020,297
	XXXX	XXXX	XXXX	XXXX	XXXX
	XXXX	XXXX	XXXX	XXXX	XXXX
Operating Expenses:					
2 601.1/701.1 O & M Salaried Labor	\$ 357,804	\$ 824,103	\$ 1,181,907		\$ 1,181,907
3 604/704 Employee Benefits	\$ -	\$ -	\$ -		\$ -
4 6/731, 6/735, 6/736 O & M Contract labor	\$ 124,557	\$ 820,279	\$ 944,837		\$ 944,837
5 620/720 Operating/Maint Supplies	\$ 30,523	\$ 72,855	\$ 103,378		\$ 103,378
6 610/710 Purchased Water	\$ 6,519	\$ -	\$ 6,519		\$ 6,519
7 615/715 Purchased Power	\$ 144,023	\$ 212,484	\$ 356,507		\$ 356,507
8 635/735 Testing Expense	\$ 7,543	\$ 42,495	\$ 50,039		\$ 50,039
9 618/718 Chemicals	\$ 57,033	\$ 51,770	\$ 108,803		\$ 108,803
10 656-659/756-759 Insurance	\$ 8,123	\$ 19,744	\$ 27,867		\$ 27,867
11 601.2/701.2 General Office Salaries	\$ -	\$ -	\$ -		\$ -
12 650/750 Transportation	\$ 22,196	\$ 40,618	\$ 62,814		\$ 62,814
13 675 General Office Expenses	\$ 20,642	\$ 50,041	\$ 70,683		\$ 70,683
14 632, 633, 634 Contract Acctg, legal, Mgmt	\$ 259,123	\$ 459,523	\$ 718,646		\$ 718,646
15 666 Amortization- Rate Case Expense	\$ 49,704	\$ 8,358	\$ 58,063		\$ 58,063
16 403 Depreciation Expense	\$ 280,515	\$ 967,321	\$ 1,247,835		\$ 1,247,835
17 667-675 Other Misc. Expenses	\$ 64,784	\$ 380,427	\$ 445,210		\$ 445,210
Taxes:			XXXX	XXXX	XXXX
18 409 Federal Income Taxes	\$ 130,325	\$ 351,611	\$ 481,936		\$ 481,936
19 409 State Franchise Taxes/Reg Assess.	\$ -	\$ -	\$ -		\$ -
20 408 All Other Taxes	\$ 54,487	\$ 205,742	\$ 260,229		\$ 260,229
21 Total Expenses	\$ 1,617,901	\$ 4,507,372	\$ 6,125,273	\$ -	\$ 6,125,273
			XXXX	XXXX	XXXX
22 Net Operating Income	\$ 242,032	\$ 652,992	\$ 895,024	\$ -	\$ 895,024
			XXXX	XXXX	XXXX
23 421, 433 Non-Operating Income	\$ 15,206	\$ 33,576	\$ 48,782		\$ 48,782
24 Non-Operating Deductions:			XXXX	XXXX	XXXX
25 426 Other	\$ -	\$ -	\$ -		\$ -
26 427 Interest	\$ 497	\$ 1,788	\$ 2,285		\$ 2,285
27 Net Income	\$ 256,741	\$ 684,780	\$ 941,521	\$ -	\$ 941,521

1. Carried over from Statements of Revenues