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PUBLIC UTILITY COMMISSION
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February 1, 2016

Christina R. Switzer
Attorney-Legal Division
Public Utility Commission of Texas
1701 N. Congress Avenue
P.O. Box 13326
Austin, Texas 78711-3326

Re: DOCKET NO. 44992

Dear Ms. Switzer:

I am sending you this letter in response to the requirement for the Riverbend Water Resources District ("RWRD") to file an update regarding the status of the efforts to conclude the transaction and to submit documents evidencing the transaction closing and the disposition of customer deposits.

Since the Public Utility Commission of Texas ("Commission") staff recommendation on December 22, 2015 that the sale and transfer of wet utilities at TexAmericas Center to RWRD proceed and be consummated, RWRD has worked diligently with TexAmericas Center to complete the transfer. On December 14, the Texas Water Development Board ("TWDB") approved a \$5 million loan from the Texas Water Development Fund to finance Series A bonds for the planning and acquisition of the TexAmericas Center wet utilities. It is anticipated that an additional \$7 million will be financed through Regions Bank to finance Series B bonds for the support of industrial water and wastewater projects also associated with the wet utilities in the foot print of TexAmericas Center.

With the recent approval of the Commission and authorized support of financing by the TWDB, RWRD and TexAmericas Center are working together to finalize the details of the closing. It is anticipated that the closing occur in Mid-March with an effective date of April 1, 2016.

If you have any further questions or comments, please do not hesitate to contact me on my cell at (303) 888-7353.

Sincerely,

Elizabeth A. Fazio

Elizabeth A. Fazio, JD, LLM
Executive Director/CEO

Riverbend Water Resources District
3930 Galleria Oaks
Texarkana, TX 75503

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