



Control Number: 44550



Item Number: 8

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44550



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PUBLIC UTILITY COMMISSION
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NON-INVESTOR OWNED ERCOT TRANSMISSION SERVICE PROVIDER

EARNINGS REPORT

OF

Fayette Electric Cooperative, Inc.

TO THE

PUBLIC UTILITY COMMISSION OF TEXAS

FOR THE

Twelve Months Ending December 31, 2014

Check one:

This is an original submission ☒ [x]
This is a revised submission ☐ []

Date of submission:

Company Name: Fayette Electric Cooperative, Inc.
Reporting period: December 31, 2014

General Questions
Page 1 of 2

GENERAL QUESTIONS

If additional space is required, please attach pages providing the requested information.

1. State the exact name of the utility.

Fayette Electric Cooperative, Inc.

2. State the date when the utility was originally organized.

Texas, November 1937

3. Report any change in name during the most recent year and state the effective date.

None

4. State the name, title, phone number, email address, and office address of the officer of the utility to whom correspondence should be addressed concerning this report.

Gary Don Nietzsche
General Manager
P.O. Box 490
La Grange, Texas 78945
(979) 968-3181
e-mail: garyn@fayette.coop

- 4a. State the name, title, phone number, email address, and office address of any other individual designated by the utility to answer questions regarding this report (optional).

Bob Beam, Partner - Bolinger, Segars, Gilbert & Moss L.L.P.
8215 Nashville Avenue, Lubbock, Texas 79423-1954
(806) 747-3806
bobbeam@bsgm.com

5. State the location of the office where the Company's accounts and records are kept.

357 North Washington St.
La Grange, Texas 78945

6. State the name and address of the individual or firm, if other than a utility employee, preparing this report. See response to Question 4a.

Company Name: Fayette Electric Cooperative, Inc.
Reporting period: December 31, 2014

General Questions
Page 2 of 2

7. If the total-company data presented in this report is based on the financial statements of a particular operating division or a consolidation of operating division statements, please identify the specific division(s) reflected in this report.

None

8. Number of employees directly assigned to:

	<u>Last Case</u>	<u>Current Year</u>
Total Company	N/A	43
Total Electric	N/A	43
Transmission	N/A	
Distribution	N/A	18
Generation	N/A	
Common	N/A	

9. IF THIS IS A REVISED REPORT, provide the schedule number, line number, and column designation where each change in input data appears.

Company Name: Fayette Electric Cooperative, Inc
Reporting Period: December 31, 2014

Schedule I

Summary of Transmission Revenues, Expenses, and Return

Revenues:

Postage Stamp Revenues (refer to instructions to properly reflect ERCOT trans matrix)	0
Other Transmission Revenues	23327
Other Revenues Allocated to Transmission	<u>21053</u>
 TOTAL TRANSMISSION REVENUES	 44380

Expenses:

Transmission O&M Expenses	10750
Transmission Depreciation & Amortization Expenses	21479
Transmission Non-FIT Taxes	0
Transmission FIT	0
Other Transmission Expenses	<u>0</u>
 TOTAL TRANSMISSION EXPENSES	 32229
 TRANSMISSION RETURN	 <u>12151</u>

Company Name:
Report Period:

Fayette Electric Cooperative, Inc
December 31, 2014

Schedule IV

Rate of Return on Ending Invested Capital

<u>Line</u>		<u>Wholesale Transmission</u>
1	Return (from Sched.I)	\$12,151
2		
3	Total Invested Capital (from Sch II-A)	\$152,646
4		
5	Rate of Return (Line 1/Line 3)	7.96% *
* Adjusted Rate is -19.77%-See Supplemental Schedule II		

Please answer the following questions:

1. The Company's transmission cost-of-service rate of return (ROR)
most recently authorized by the Commission is: 9.50%
This ROR was authorized in Docket Number: 15640
The final order for this docket was issued on: 7/7/1997
2. What methodology was used in developing the return \$ component
on which the authorized rate of return was based? (Place an
X in the column to the right of the method used.)

<i>DSC method</i>	
<i>Net TIER method</i>	
<i>Modified TIER method</i>	
<i>Weighted Avg Cost of Capital</i>	
<i>Cash Flow (Cash Needs) method</i>	
<i>Other method</i>	X
3. If the ROR was based on a DSC or TIER method, please provide
the coverage level (value) used in developing the return dollars:
4. Please provide a copy of the schedule from the docket in which
the ROR was authorized that illustrates the methodology used in
deriving the return dollars and the resulting authorized ROR.
Please include the copy as an attachment to this report. Also,
please include on the attachment any other information useful in
understanding the derivation of the Company's authorized ROR.

Company Name: Fayette Electric Cooperative, Inc.
Reporting period: December 31, 2014

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2010	2011	2012	2013	Reporting Period 2014
1	Operating Revenues	\$25,766,730	\$27,227,357	\$27,246,192	\$26,315,288	\$32,377,544
2	- Purchased Power & Production Expense	\$15,315,656	\$16,550,227	\$16,579,097	\$15,628,603	\$20,730,420
3	- Operation & Maintenance Expense	\$5,492,827	\$5,374,799	\$5,360,489	\$5,487,358	\$5,722,048
4	- Depreciation & Amortization Expense	\$1,916,870	\$2,300,298	\$2,361,553	\$2,544,607	\$2,459,568
5	- Tax Expense	\$0	\$0	\$0	\$0	\$0
6						
7	Operating Return	\$3,041,377	\$3,002,033	\$2,945,053	\$2,654,720	\$3,465,508
8						
9	- Interest on Long-Term Debt	\$1,405,928	\$1,573,181	\$1,669,743	\$1,659,883	\$1,875,690
10	- Interest Expense-Other	\$55,510	\$61,248	\$36,936	\$34,620	\$6,274
11	- Other Deductions	(\$63,149)	(\$65,019)	(\$62,186)	(\$54,086)	(\$57,811)
12						
13	Operating Margins	\$1,643,088	\$1,432,623	\$1,300,560	\$1,014,303	\$1,641,355
14						
15	+ Non-Operating Margins - Interest Inc.	\$22,218	\$22,119	\$22,217	\$22,049	\$22,180
16	+ Non-Operating Margins - Other	(\$2,089)	(\$5,395)	(\$1,511)	(\$3,822)	\$1,220
17	+ Capital Credits Earned	\$336,547	\$332,992	\$321,437	\$387,580	\$367,256
18	+ Extraordinary Items	\$0	\$0	\$0	\$0	\$0
19						
20	Net Income or Margins	\$1,999,764	\$1,782,339	\$1,642,703	\$1,420,110	\$2,032,011
21						
22	TIER	2.42	2.13	1.98	1.86	2.08
23	Modified TIER	2.18	1.92	1.79	1.62	1.89
24	Operating TIER	2.17	1.91	1.78	1.61	1.88
25						
26	Principal & Interest Payments	\$2,762,353	\$2,931,683	\$3,187,123	\$3,359,417	\$3,925,814
27						
28	DSC	1.93	1.93	1.78	1.67	1.62
29	Modified DSC	1.80	1.82	1.68	1.56	1.53
30	Operating DSC	1.80	1.81	1.67	1.55	1.52

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II

HISTORICAL FINANCIAL STATISTICS

Line	Fiscal Year:	2010	2011	2012	2013	Reporting Period 2014
1	Equity or Patronage Capital					
2	+ Long-Term Debt (incl current maturities)	\$28,774,694	\$30,506,827	\$32,054,773	\$33,401,630	\$33,063,497
3		\$26,239,563	\$25,135,483	\$26,663,517	\$28,072,696	\$34,517,310
4	Capitalization	\$55,014,257	\$55,642,310	\$58,718,290	\$61,474,326	\$67,580,807
5						
6	Total Assets	\$60,130,332	\$63,081,727	\$65,653,933	\$70,358,002	\$77,218,836
7						
8	Equity/Capitalization		54.83%	54.59%	54.33%	48.92%
9	Equity/Assets	47.85%	48.36%	48.82%	47.47%	42.82%
10						
11	General Funds	\$629,934	\$964,701	\$657,987	\$865,253	\$47,586
12						
13	Total Utility Plant	\$65,583,148	\$69,037,494	\$71,815,966	\$75,295,126	\$79,552,799
14						
15	General Funds/Total Utility Plant	0.96%	1.40%	0.92%	1.15%	0.06%
16						
17	Capital Credits Retired	\$89,679	\$54,296	\$97,472	\$77,023	\$2,375,174
18						
19	Retirements/Total Patronage Capital	0.31%	0.18%	0.30%	0.23%	6.70%
20						
21	Cumulative Capital Credits Retired	\$4,288,546	\$4,342,842	\$4,440,314	\$4,517,337	\$6,892,511
22						
23	Plant Additions	\$3,950,102	\$4,470,359	\$3,992,173	\$4,688,548	\$4,976,298
24						
25	Additions/Total Utility Plant	6.02%	6.48%	5.56%	6.23%	6.26%
26						
27	Unapplied Advance Payments	\$0	\$0	\$0	\$0	\$0
28						
29	Capital Credit Retirements Received	\$214,213	\$224,793	\$212,831	\$329,261	\$267,803
30	from Other Cooperatives					
31						
32	Internally Generated Funds / Construction	-2.27%	-1.21%	-2.44%	-1.64%	-47.73%

Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II.

Line	Note Number/ Description	Issuance Date	Term (Years)	Next Repricing Date	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Deferred Interest	Amount Unadvanced	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Weighted Average Cost
1	RUS 2% Notes-Quarterly	N/A	N/A	N/A	2.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
2													
3	RUS 5% Notes-Monthly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
4													
5	RUS 5% Notes-Quarterly	N/A	N/A	N/A	5.000%	N/A	\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
6													
7	CFCTBC Notes												
8	9003	11/30/1979	35	XX/XX/XX	6.450%	Fixed	\$661,000	\$0	\$0	\$661,000	\$0	0.000%	0.000%
9	9005	2/25/1982	35	XX/XX/XX	6.500%	Fixed	\$1,379,000	\$0	\$0	\$1,178,946	\$200,054	0.580%	0.038%
10	9006	10/24/1985	35	XX/XX/XX	6.450%	Fixed	\$1,500,000	\$0	\$0	\$1,031,025	\$468,975	1.356%	0.088%
11	9008	4/30/2013	10	XX/XX/XX	2.900%	Fixed	\$964,854	\$0	\$0	\$131,335	\$833,519	2.415%	0.070%
12													
13	Subtotal										\$1,502,548	4.353%	0.195%
14													
15	FFR Notes												
16	XX	XX/XX/XX	XX	XX/XX/XX	0.000%		\$0	\$0	\$0	\$0	\$0	0.000%	0.000%
17													
18	Subtotal												
19													
20	Other Notes/Leases												
21	40424(CoBank)	2/22/1995	10	XX/XX/XX	6.070%	Fixed	\$3,000,000	\$0	\$0	\$2,765,402	\$234,598	0.680%	0.041%
22	40434(CoBank)	2/22/1995	20	XX/XX/XX	8.700%	Fixed	\$1,353,484	\$0	\$0	\$1,241,643	\$105,841	0.307%	0.027%
23	40447(CoBank)	2/22/1995	13	XX/XX/XX	6.020%	Fixed	\$1,000,000	\$0	\$0	\$78,199	\$78,199	0.227%	0.014%
24	40462(CoBank)	4/22/1998	20	XX/XX/XX	7.250%	Fixed	\$1,850,000	\$0	\$0	\$732,035	\$732,035	2.121%	0.154%
25	51471(CoBank)	8/23/1999	20	XX/XX/XX	6.340%	Fixed	\$2,000,000	\$0	\$0	\$1,117,965	\$890,178	2.579%	0.164%
26	90362(CoBank)	12/23/2003	25	XX/XX/XX	6.530%	Fixed	\$3,000,000	\$0	\$0	\$966,647	\$2,033,353	5.891%	0.385%
27	90378(CoBank)	12/22/2004	6	XX/XX/XX	5.480%	Fixed	\$2,700,000	\$0	\$0	\$879,329	\$1,820,671	5.275%	0.289%
28	100415(CoBank)	1/4/2005	15	XX/XX/XX	6.430%	Fixed	\$3,000,000	\$0	\$0	\$934,030	\$2,065,970	5.985%	0.385%
29	100421(CoBank)	1/4/2005	23	XX/XX/XX	6.670%	Fixed	\$3,000,000	\$0	\$0	\$634,030	\$2,065,970	5.985%	0.399%
30	132774(CoBank)	8/6/2007	9	XX/XX/XX	6.610%	Fixed	\$1,500,000	\$0	\$0	\$189,678	\$1,310,322	3.796%	0.251%
31	132784(CoBank)	8/6/2007	9	XX/XX/XX	6.700%	Fixed	\$1,800,000	\$0	\$0	\$227,613	\$1,572,387	4.555%	0.305%
32	131514(CoBank)	7/17/2007	24	XX/XX/XX	5.891%	Fixed	\$4,700,000	\$0	\$0	\$4,163,772	\$536,228	12.063%	0.711%
33	188147(CoBank)	4/15/2011	29	XX/XX/XX	8.105%	Fixed	\$2,761,245	\$0	\$0	\$238,755	\$2,761,245	8.000%	0.488%
34	212129(CoBank)	4/30/2012	28	XX/XX/XX	6.825%	Fixed	\$3,000,000	\$0	\$0	\$138,844	\$2,861,156	8.289%	0.400%
35	234826(CoBank)	6/26/2013	27	XX/XX/XX	2.930%	Fixed	\$2,100,000	\$0	\$0	\$68,280	\$2,031,720	0.172%	0.040%
36	248997(CoBank)	4/16/2014	33	XX/XX/XX	4.488%	Fixed	\$3,000,000	\$0	\$0	\$23,997	\$2,976,703	8.624%	0.384%
37	252351(CoBank)	6/23/2014	10	XX/XX/XX	3.758%	Fixed	\$5,500,000	\$0	\$0	\$189,368	\$5,310,642	15.385%	0.578%
38													
39	Subtotal										\$33,014,762	95.647%	5.147%
40													
41	Total Long-Term Debt										\$34,517,310	100.000%	5.342%
42													
43	Term Short-Term Debt	4/15/1996			2.920%	Variable	\$3,000,000				\$2,350,000		2.92%
44													

Summary of Long-Term Financial Obligations

Other Non-IQU TSPs

Line	Issuer/ Note Number/ Description	Issuance Date	Term (Years)	Interest Rate	Fixed or Variable Rate	Original Principal Amount	Cumulative Principal Repayments	Current Net Obligation	% of Total Long-Term Debt	Cost of Debt	Weighted Average Cost
1											
2											
3											
4					NONE						
5								\$0	0.000%		0.000%
6	Total										
7											
8	Total Short-Term Debt							\$0			0.000%

Schedule VIII

Company Name: Fayette Electric Cooperative, Inc.
Reporting Period: December 31, 2014

EXTRAORDINARY AND NONRECURRING ITEMS

A. Reporting Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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None

B. Prospective Period

Ref. Schedule	Column	Line Number	Description	Wholesale Transmission Amount
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None

Company Name:Fayette Electric Cooperative, Inc.
Reporting Period: December 31, 2014

Schedule IX

Normalization Adjustments to Revenue

None

Company Name: Fayette Electric Cooperative, Inc
Reporting Period: December 31, 2014

Supplemental Schedule I

Summary of Substantive Rule 25.77 Expenditures

<u>Line</u>	<u>Description</u>	<u>Total Electric</u>	<u>Wholesale Transmission</u>	<u>FERC Account No</u>
1	Business gifts and Entertainment	\$6,050	\$0	-
2	Institutional Advertising	584	0	-
3	Consumption-Inducing Advertising	25,046	0	-
4	Other Advertising	24,462	0	-
5	Public Relations Expense	31,853	0	-
6	Legislative Advocacy (Note A)	12,965	0	-
7	Representation Before a Gov't Body (Note B)	2,897	0	-
8	Legal Expenses (Note C)	235,068	0	-
9	Charitable, Civic, and Religious	17,429	0	-
10	Political Contributions and Donations	0	0	-
11	Dues and Membership Fees	<u>35,475</u>	<u>0</u>	-
12				
13	Total	\$391,829	\$0	

Note A: Information shall include, but not be limited to, advocacy before any legislative body.

Note B: Information shall include representation before any governmental agency or body, including municipalities.

Note C: Information shall include legal expenses not accounted for in other categories.

[] Indicate here if footnote or comment relating to this schedule is included on Supplemental Schedule II

3.

Company Name: Fayette Electric Cooperative, Inc.
Reporting Period: December 31, 2014

Supplemental Schedule II

COMMENTS/FOOTNOTES

Ref. Schedule	Column	Line Number	Comments/Footnotes
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Sch IV		5	The computed rate of return as a result of the prescribed approach for the preparation of this report is 7.96% This computed return is not reflective of the actual return that would result in a transmission cost of service proceeding, because the reported transmission revenue is overstated and the transmission expenses are understated, for the same or similar reasons as previously applied and which were previously discussed with the Commission Staff Revenue - Included in the revenue total is \$21,053 of Other Revenues (see Schedule II-C) This figure is derived by multiplying the total Other Revenues of \$212,654 by the required ratio from Docket No 15640 of 9.9%. Included in those Other Revenues are amounts that have nothing to do with the transmission service Some of the more significant amounts are Forfeited Discounts - \$133,035 Miscellaneous Service Revenues - \$38,535 Miscellaneous Revenue-Collection Fees - \$9,485 Miscellaneous Revenue-After Hrs & Mileage - \$5,900 Rent from Electric Property - \$4,303 As a result of the above, the revenue as calculated in this filing overstates the true transmission revenue Expense - The filing includes \$8,083 of expenses related to account 592-Maintenance of Station Equipment allocated to transmission in accordance with the 5.5% allocation factor from Docket No 15640 (see Schedule II-B) A review of this account indicates that \$32,618 was maintenance expense paid during 2014 for maintenance done on the high side of the equipment, or 404% of the allocated amount The filing also includes \$282 of expenses related to account 923-Outside Services allocated to transmission in accordance with the 0.1% allocation factor from Docket No 15640 (see Schedule II-B) During 2014 the Cooperative paid consultants and attorneys \$1,500 specifically for the filing of the 2013 Earnings Monitoring Report which is a direct transmission-related expense Given the above, the total transmission expense as calculated in the filing is understated Adjusting for these items results in an adjusted rate of return as follows <table> <tbody> <tr> <td>Return from Schedule 1</td> <td>\$12,151</td> </tr> <tr> <td>Elimination of Other Revenues</td> <td>(21,053)</td> </tr> <tr> <td>Adjustment to Maintenance(\$32,618-\$8,083)</td> <td>(24,535)</td> </tr> <tr> <td>Adjustment to Outside Services(\$1,500-\$282)</td> <td>(1,218)</td> </tr> <tr> <td>Adjusted Return</td> <td><u>\$(34,655)</u></td> </tr> <tr> <td>Total Invested Capital(from Sch II-A)</td> <td><u>\$175,313</u></td> </tr> <tr> <td>Adjusted Rate of Return</td> <td><u>-19.77%</u></td> </tr> </tbody> </table>	Return from Schedule 1	\$12,151	Elimination of Other Revenues	(21,053)	Adjustment to Maintenance(\$32,618-\$8,083)	(24,535)	Adjustment to Outside Services(\$1,500-\$282)	(1,218)	Adjusted Return	<u>\$(34,655)</u>	Total Invested Capital(from Sch II-A)	<u>\$175,313</u>	Adjusted Rate of Return	<u>-19.77%</u>
Return from Schedule 1	\$12,151																
Elimination of Other Revenues	(21,053)																
Adjustment to Maintenance(\$32,618-\$8,083)	(24,535)																
Adjustment to Outside Services(\$1,500-\$282)	(1,218)																
Adjusted Return	<u>\$(34,655)</u>																
Total Invested Capital(from Sch II-A)	<u>\$175,313</u>																
Adjusted Rate of Return	<u>-19.77%</u>																

Signature Page

I certify that I am the responsible official of Fayette Electric Cooperative, Inc ;
that I have examined the foregoing report; that to the best of my knowledge, information, and belief, all
statements of fact contained in the said report are true and the said report is a correct statement of the
business and affairs of the above-named respondent in respect to each and every matter set forth therein
during the period from January 1, 2014 to December 31, 2014 inclusive.

05/13/2015
Date


Signature

General Manager
Title

Address: 357 N. Washington Street
La Grange, Texas 78945

Phone: (979) 968-3181

Alternative contact regarding this report:

Name: Bob Beam
Title: Partner
Bolinger, Segars, Gilbert & Moss L.L.P.
Address: 8215 Nashville Ave.
Lubbock, Texas 79423-1954
Phone: (806) 747-3806

SCHEDULE II-A RATE BASE

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Fayette Electric Cooperative, Inc
 Fiscal Year December 31, 2014
 Rate Base Accounts

Project No

From Schedule III
Column (7)

Account # /	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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ELECTRIC PLANT IN SERVICE:**Intangible Plant**

A301 Organization B-1
 A302 B-1
 A303 Miscellaneous Intangible Plant B-1

Total Intangible Plant**Steam Production**

A310/110 Land & Land Rights B-1
 A311/111 Structures and Improvements B-1
 A312/112 Boiler Plant Equipment B-1
 A313/ Engines/Engine Driven Gen B-1
 A314/114 Turbogenerator Units B-1
 A315/115 Accessory Electric Equip B-1
 A316/116 Misc Power Plant Equip B-1

Total Steam Production**Nuclear Production**

A320/120 Land & Land Rights B-1
 A321/121 Structures and Improvements B-1
 A322/122 Reactor Plant Equipment B-1
 A323/123 Engines/Engine Driven Gen B-1
 A324/124 Turbogenerator Units B-1
 A325/125 Accessory Electric Equip B-1
 A326 Misc Power Plant Equip B-1

Total Nuclear Production**Hydraulic Production**

A330 Land & Land Rights B-1
 A331 Structures and Improvements B-1
 A332 Reservoirs, Dams, and Waterways B-1
 A333 Water Wheels, Turbines, & Generators B-1
 A334 Accessory Electric Equipment B-1
 A335 Miscellaneous Power Plant Equip B-1
 A336 Roads, Railroads, and Bridges B-1

Total Hydraulic Production**Other Production**

A340 Land & Land Rights B-1
 A341 Structures and Improvements B-1
 A342 Fuel Holder, Producer & Acc B-1
 A343 Prime Movers B-1
 A344 Generators B-1
 A345 Accessory Plant Equipment B-1
 A346 Misc Power Plant Equipment B-1

SCHEDULE II-A RATE BASE

REVISED 5/11/2015

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Fayette Electric Cooperative, Inc
 Fiscal Year December 31, 2014
 Rate Base Accounts

Project No

From Schedule III

Account # /	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Other Production											
Total Production Plant											
Electric Transmission Plant											
A350/150	Land and Land Rights	B-1	74,693		74,693			74,693	74,693	7.9%	5,901
A352	Structures and Improvements	B-1	722,807		722,807			722,807	722,807	22.6%	163,354
A353/153	Station Equipment	B-1	3,404,899		3,404,899			3,404,899	3,404,899	6.3%	214,509
A354	Towers and Fixtures	B-1									
A355/155	Poles and Fixtures	B-1	29,521,921		29,521,921			29,521,921	29,521,921		
A356/156	O H Conductors & Devices	B-1	18,657,785		18,657,785			18,657,785	18,657,785		
A357/157	Underground Conduit	B-1									
A358	Underground Conductors	B-1									
A359	Roads and Trails	B-1									
Total Electric Transmission Plant											
Electric Distribution Plant											
A360/160	Land and Land Rights	B-1	74,693		74,693			74,693	74,693	7.9%	5,901
A361/161	Structures and Improvements	B-1	722,807		722,807			722,807	722,807	22.6%	163,354
A362/162	Station Equipment	B-1	3,404,899		3,404,899			3,404,899	3,404,899	6.3%	214,509
A363	Storage Battery Equipment	B-1									
A364/164	Poles, Towers & Fixtures	B-1	29,521,921		29,521,921			29,521,921	29,521,921		
A365/165	O H Conductors & Devices	B-1	18,657,785		18,657,785			18,657,785	18,657,785		
A366/166	Underground Conduits	B-1									
A367/167	U G Conductors & Devices	B-1	2,345,304		2,345,304			2,345,304	2,345,304		
A368/168	Line Transformers	B-1	13,498,347		13,498,347			13,498,347	13,498,347		
A369/169	Services	B-1	401,823		401,823			401,823	401,823		
A370/170	Meters	B-1	4,120,727		4,120,727			4,120,727	4,120,727		
A371	Install on Customer Prem	B-1	958		958			958	958		
A372	Leased Prop on Cust. Premises	B-1	2,398		2,398			2,398	2,398		
A373/173	Street Lights	B-1	131,836		131,836			131,836	131,836		
Total Electric Distribution Plant			72,883,498		72,883,498			72,883,498	72,883,498		383,764
Total Production, Transmission, & Distribution											
Electric General Plant											
A389	Land and Land Rights	B-2	141,307		141,307			141,307	141,307	0.1%	141
A390	Structures and Improvements	B-2	1,181,132		1,181,132			1,181,132	1,181,132	0.1%	1,181
A391/191	Office Furniture & Equip	B-2	944,709		944,709			944,709	944,709	0.1%	945
A392/192	Transportation Equipment	B-2	174,547		174,547			174,547	174,547	0.1%	175
A393/193	Stores Equipment	B-2	150,165		150,165			150,165	150,165	0.1%	150
A394/194	Tools, Shop & Garage Equip	B-2	88,317		88,317			88,317	88,317	0.1%	88
A395/195	Laboratory Equipment	B-2	273,854		273,854			273,854	273,854	0.1%	274
A396/196	Power Operated Equipment	B-2	1,194,697		1,194,697			1,194,697	1,194,697	0.1%	1,195
A397/197	Communication Equipment	B-3	202,219		202,219			202,219	202,219	0.1%	202
A398/198	Misc. Equipment	B-2	111,973		111,973			111,973	111,973	0.1%	112
Total Electric General Plant			4,462,920		4,462,920			4,462,920	4,462,920	0.1%	4,463
TOTAL ELECTRIC PLANT IN SERVICE			77,346,418		77,346,418			77,346,418	77,346,418		388,227

SCHEDULE II-A RATE BASE

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name Fayette Electric Cooperative, Inc
Fiscal Year December 31, 2014
Rate Base Accounts

From Schedule III
Column (7)

Account # /	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
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ACCUMULATED DEPRECIATION & AMORTIZATION

Steam Production

A310/110	Land & Land Rights	B-5
A311/111	Structures and Improvements	B-5
A312/112	Boiler Plant Equipment	B-5
A313/	Engines/Engine Driven Gen	B-5
A314/114	Turbogenerator Units	B-5
A315/115	Accessory Electric Equip.	B-5
A316/116	Misc. Power Plant Equip	B-5

Total Steam Production

Nuclear Production

A320/120	Land & Land Rights	B-5
A321/121	Structures and Improvements	B-5
A322/122	Reactor Plant Equipment	B-5
A323/123	Engines/Engine Driven Gen	B-5
A324/124	Turbogenerator Units	B-5
A325/125	Accessory Electric Equip.	B-5
A326	Misc. Power Plant Equip	B-5

Total Nuclear Production

Hydraulic Production

A330	Land & Land Rights	B-5
A331	Structures and Improvements	B-5
A332	Reservoirs, Dams, and Waterways	B-5
A333	Water Wheels, Turbines, and Generators	B-5
A334	Accessory Electric Equipment	B-5
A335	Miscellaneous Power Plant Equip	B-5
A336	Roads, Railroads, and Bridges	B-5

Total Hydraulic Production

Other Production

A340	Land & Land Rights	B-5
A341	Structures and Improvements	B-5
A342	Fuel Holder, Producer & Acc	B-5
A343	Prime Movers	B-5
A344	Generators	B-5
A345	Accessory Plant Equipment	B-5
A346	Misc. Power Plant Equipment	B-5

Total Other Production

Total Production Plant

Electric Transmission Plant

SCHEDULE II-A RATE BASE

REVISED 5/11/2015

Public Utility Commission of Texas
 Detail of Current Year Rate Base & Expenses
 Company Name Fayette Electric Cooperative, Inc
 Fiscal Year December 31, 2014
 Rate Base Accounts

Project No

From Schedule III

Account # /	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A350/150	Land and Land Rights	B-5									
A352	Structures and Improvements	B-5									
A353/153	Station Equipment	B-5									
A354	Towers and Fixtures	B-5									
A355/155	Poles and Fixtures	B-5									
A356/156	O H Conductors & Devices	B-5									
A357/157	Underground Conduit	B-5									
A358	Underground Conductors	B-5									
A359	Roads and Trails	B-5									
Total Electric Transmission Plant											
Electric Distribution Plant											
A360/160	Land and Land Rights	B-5									
A361/161	Structures and Improvements	B-5									
A362/162	Station Equipment	B-5									
A363	Storage Battery Equipment	B-5									
A364/164	Poles, Towers & Fixtures	B-5									
A365/165	O H Conductors & Devices	B-5									
A366/166	Underground Conduits	B-5									
A367/167	U G Conductors & Devices	B-5									
A368/168	Line Transformers	B-5									
A369/169	Services	B-5									
A370/170	Meters	B-5									
A371	Install on Customer Prem	B-5									
A372	Leased Prop on Cust Premises	B-5									
A373/173	Street Lights	B-5									
Total Electric Distribution Plant			13,681,681		13,681,681			13,681,681	13,681,681	1 8%	246,270
Electric General Plant											
A389	Land and Land Rights	B-5									
A390	Structures and Improvements	B-5	487,748		487,748			487,748	487,748	0 1%	488
A391/191	Office Furniture & Equip.	B-5	892,009		892,009			892,009	892,009	0 1%	892
A392/192	Transportation Equipment	B-5	170,424		170,424			170,424	170,424	0 1%	170
A393/193	Stores Equipment	B-5	134,712		134,712			134,712	134,712	0 1%	135
A394/194	Tools, Shop & Garage Equip	B-5	68,294		68,294			68,294	68,294	0 1%	68
A395/195	Laboratory Equipment	B-5	220,019		220,019			220,019	220,019	0 1%	220
A396/196	Power Operated Equipment	B-5	730,115		730,115			730,115	730,115	0 1%	730
A397/197	Communication Equipment	B-5	24,073		24,073			24,073	24,073	0 1%	24
A398/198	Misc Equipment	B-5	59,335		59,335			59,335	59,335	0 1%	59
Total Electric General Plant			2,786,729		2,786,729			2,786,729	2,786,729	0 1%	2,787
TOTAL ELECTRIC ACCUMULATED DEPRECIATION			16,468,410		16,468,410			16,468,410	16,468,410		249,057
NET PLANT IN SERVICE			60,878,008		60,878,008			60,878,008	60,878,008		139,170
Other Rate Base Items											
	Plant Held for Future Use	B-6									

SCHEDULE II-A RATE BASE

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Fayette Electric Cooperative, Inc
Fiscal Year: December 31, 2014
Project No

Rate Base Accounts											
Account # /	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Customer Deposits											
(416,241) (416,241) (416,241)											
Reserve for Insurance											
B-7											
B-7											
Other											
Reserve for Injuries and Damages											
B-7											
CWIP											
B-4											
2,206,117 2,206,117 2,206,117											
ADIT & FAS 109 Accounts											
ADIT-Accelerated Amortization											
A281											
ADIT-Other Property											
A282											
ADIT-Other											
A283											
ADIT											
A190											
FAS 109 Regulatory Assets											
A											
FAS 109 Regulatory Liabilities											
A											
ADIT-FAS 109 Related Accts											
A											
Subtotal											
3,306,559 3,306,559 3,306,559											
Working Capital											
Cash from Operations											
B-9											
Fuel Inventory											
B-8											
Material and Supplies											
Subtotal											
1,641,811 1,641,811 1,641,811											
4,948,370 4,948,370 4,948,370											
Prepayments											
Prepaid Insurance											
B-10											
B-10											
Miscellaneous Deferred Debits											
B-10											
Sales Tax											
B-10											
Other Miscellaneous Prepayments											
B-10											
Clearing Accounts											
B-10											
Subtotal											
42,766 42,766 42,766											
6,098,112 6,098,112 6,098,112											
16,294 16,294 16,294											
6,157,172 6,157,172 6,157,172											
Insurance											
Texas Franchise Tax											
Texas Misc. City/County Taxes											
Computer Software											
Subtotal											
73,773,426 73,773,426 73,773,426											
TOTAL RATE BASE											
152,646											

**SCHEDULE II-B
O and M EXPENSES**

REVISED 5/11/2015

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name Fayette Electric Cooperative, Inc. Project No
Fiscal Year December 31, 2014
Operations and Maintenance Expenses

Operations and Maintenance Expenses										From Schedule III		
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Column (7)		
										Percentage to Transmission (8)	Allocation to Transmission (9)	
Power Production Expenses												
Steam Power Generation												
	Operation											
A500	Operation Super & Eng											
A501	Eligible Fuel											
A501	Non Eligible Fuel											
A502	Steam Expenses											
A503	Lake & Pumping Equipment											
A505	Electric Expenses											
A506	Misc Steam power Expenses											
A507	Rents											
	Subtotal											
Maintenance												
A510	Maint Super. & Eng											
A511	Maint of Structures											
A512	Maint of Boiler Plant											
A513	Maint of Electric Plant											
A514	Maint of Misc Steam Plant											
	Subtotal											
A515	Electricity Used by Gas Dept											
Nuclear Power Generation												
	Operation											
A517	Operation Supervision											
A518	Nuclear Fuel-Direct											
A519	Coolants and Water											
A520	Steam Expenses											
A523	Electric expenses											
A524	Misc Nuclear Power Expenses											
A525	Rents-Allocable											
	Subtotal											
Maintenance												
A528	Maint Supervision											
A529	Maint of Structures											
A530	Maint of Reactor Plant											
A531	Maint of Electric Plant											
A532	Maint of Misc Nuclear Plant											
	Subtotal											
Hydraulic Generation												
	Operation											
A535	Operation Supervision											
A536	Water for Power											
A537	Hydraulic Expenses											
A538	Electric Expenses											
A539	Misc Hydraulic Gen Exp											

SCHEDULE II-B
O and M EXPENSES

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Fayette Electric Cooperative, Inc
Project No
Fiscal Year: December 31, 2014
Operations and Maintenance Expenses

From Schedule III

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A540	Rents										
	Subtotal										
	<u>Maintenance</u>										
A541	Maint Supervision										
A542	Maint of Structures										
A543	Maint of Reservoirs, Dams, & Waterways										
A544	Maint of Electric Plant										
A545	Maint of Misc Hydraulic Gen Exp.										
	Subtotal										
	<u>Other Power Generation</u>										
	Operation										
A546	Operation Super & Engin										
A547	Fuel										
A549	Misc Other Power Generation										
A550	Rents										
	Subtotal										
	<u>Maintenance</u>										
A551	Maintenance Super & Engin										
A552	Maintenance of Structures										
A553	Maint Gener & Elect Pit										
A554	Maint Misc Other power										
	Subtotal										
	<u>Other Power Supply</u>										
A555	Purchased Power Demand										
	Purchased Power Direct										
	Net Trans Expense-Recon Fuel										
	Off System Sales Credit										
A555	Subtotal		20,748,729		20,748,729			20,748,729	20,748,729		
A556	System Control & Load Dispatch										
A557	Other		20,748,729		20,748,729			20,748,729	20,748,729		
	Subtotal(Other Power Supply)		20,748,729		20,748,729			20,748,729	20,748,729		
	Total Power Production Expense										
	<u>Transmission Expense</u>										
	Operation										
A560	Operation Super & Engin										
A561	Load Dispatching										
A562	Station Equipment										
A563	Overhead Line Expense										
A564	Underground Line Expense										
A565	Wheeling Expense										
A566	Misc Transmission Expense										
A567	Rents										
	Subtotal										
	<u>Maintenance</u>										

**SCHEDULE I-B
O and M EXPENSES**

REVISED 5/11/2015

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name: Fayette Electric Cooperative, Inc
Fiscal Year December 31, 2014
Operations and Maintenance Expenses

Project No

From Schedule III
Column (7)

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A568	Maintenance Super. & Engin										
A569	Maint of Structures										
A570	Maint of Station Equipment										
A571	Maint of Overhead Lines										
A572	Maint of Underground Lines										
A573	Maint of Misc Trans Plant										
	Subtotal										
	Total Transmission Expenses										
Distribution											
A580	Operation Super. & Engin		126,041		126,041			126,041	126,041		
A581	Load Dispatching										
A582	Station Expense		71,568		71,568			71,568	71,568		
A583	Overhead Line Expense		581,527		581,527			581,527	581,527		
A584	Underground Line Expense		21,211		21,211			21,211	21,211		
A585	Street Light & Signal Systems		304		304			304	304		
A586	Meter Expenses		123,892		123,892			123,892	123,892		
A587	Customer Installation Expense		34,092		34,092			34,092	34,092		
A588	Misc Distribution Expenses		555,561		555,561			555,561	555,561		
A589	Rents										
	Subtotal		1,514,196		1,514,196			1,514,196	1,514,196		
A590	Maintenance										
A591	Maintenance Super. & Engin.										
A592	Maint of Structures									5.5%	8,083
A593	Maint of Station Equipment		146,957		146,957			146,957	146,957		
A594	Maint of Overhead Lines		1,320,851		1,320,851			1,320,851	1,320,851		
A595	Maint of Underground Lines		4,354		4,354			4,354	4,354		
A596	Maint of Line Transformers		122,090		122,090			122,090	122,090		
A597	Maint of Street Lights		6,427		6,427			6,427	6,427		
A598	Maint of Meters		1,829		1,829			1,829	1,829		
	Maint of Misc Dist Plant										
	Subtotal		1,602,508		1,602,508			1,602,508	1,602,508		8,083
	Total Distribution Expenses		3,116,704		3,116,704			3,116,704	3,116,704		8,083
	Total Prod., Trans., & Dist. Expenses		23,865,433		23,865,433			23,865,433	23,865,433		8,083
Customer and Information Expenses											
	<u>Customer Accounts Expenses</u>										
A901	Supervision										
A902	Meter Reading Expense		118,814		118,814			118,814	118,814		
A903	Customer Records & Collect		525,019		525,019			525,019	525,019		
A904	Uncollectible Accounts		-		-			-	-		
A905	Misc. Customer Account Exp		1,495		1,495			1,495	1,495		
	Subtotal		645,328		645,328			645,328	645,328		

**SCHEDULE II-B
O and M EXPENSES**

Public Utility Commission of Texas
Detail of Current Year Rate Base & Expenses
Company Name Fayette Electric Cooperative, Inc.
Fiscal Year December 31, 2014
Operations and Maintenance Expenses

Project No

From Schedule III

Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Cust. Service & Information Expense											
A906	Customer Svc. & Infor		0		-			-	-		
A907	Supervision										
A908	Customer Assistance		254,821		254,821			254,821	254,821		
A909	Inform. & Instruct. Adv Exp										
A910	Misc. Cust Service & Inform										
	Subtotal		254,821		254,821			254,821	254,821		
Sales Expense											
A911	Supervision		7,730		7,730			7,730	7,730		
A912	Demonstrating & Selling Exp				-			-	-		
A913	Advertising Exp										
A916	Misc. Sales Exp		498		498			498	498		
A917	Sales Expense										
	Subtotal		8,228		8,228			8,228	8,228		
	Total Cust. Serv., Inform. & Sale Exp.		908,377		908,377			908,377	908,377		
Administrative & General Expenses											
A920	Admin & General Salaries		526,302		526,302			526,302	526,302	0.1%	526
A921	Office Supplies		185,022		185,022			185,022	185,022	0.4%	740
A922	Admin Exp Transferred										
A923	Outside Services										
A924	Property Insurance Exp.		281,789		281,789			281,789	281,789	0.1%	282
	Property Ins -Prod Plant										
	Property Ins -Transmission Plant										
	Property Ins -Distribution										
	Property Ins -Common										
	Property Ins -Other										
	Subtotal (A924)		19,029		19,029			19,029	19,029	0.1%	19
A925	Injuries & Damages										
A926	Pensions & Benefits										
A927	Franchise Requirements										
A928	Regulatory Commission		53,400		53,400			53,400	53,400		
A929	Duplicate Charges										
A930	Misc General Expense		385,900		385,900			385,900	385,900	0.1%	386
A931	Rents		67,084		67,084			67,084	67,084		
A932	Maint of General Plant		178,442		178,442			178,442	178,442	0.4%	714
	Total Admin. & General Expense		1,696,968		1,696,968			1,696,968	1,696,968		2,667
	Total Common Operation & Maintenance		2,605,345		2,605,345			2,605,345	2,605,345		2,667
	Total Operation & Maintenance Expense		26,470,778		26,470,778			26,470,778	26,470,778		10,750

SCHEDULE II-C OTHER EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses Company Name: Fayette Electric Cooperative, Inc Fiscal Year: December 31, 2014 Other Expenses			Project No		From Schedule III Column (7)						
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Depreciation and Amortization Expense											
Depreciation											
Steam Production											
A310/110	Land & Land Rights										
A311/111	Structures and Improvements										
A312/112	Boiler Plant Equipment										
A313/	Engines/Engine Driven Gen										
A314/114	Turbogenerator Units										
A315/115	Accessory Electric Equip										
A316/116	Misc Power Plant Equip										
Total Steam Production											
Nuclear Production											
A320/120	Land & Land Rights										
A321/121	Structures and Improvements										
A322/122	Reactor Plant Equipment										
A323/123	Engines/Engine Driven Gen										
A324/124	Turbogenerator Units										
A325/125	Accessory Electric Equip										
A326	Misc Power Plant Equip										
Total Nuclear Production											
Hydraulic Production											
A330	Land & Land Rights										
A331	Structures and Improvements										
A332	Reservoirs, Dams, and Waterways										
A333	Water Wheels, Turbines, and Generators										
A334	Accessory Electric Equipment										
A335	Miscellaneous Power Plant Equip										
A336	Roads, Railroads, and Bridges										
Total Hydraulic Production											
Other Production											
A340	Land & Land Rights										
A341	Structures and Improvements										
A342	Fuel Holder, Producer & Acc										
A343	Prime Movers										
A344	Generators										
A345	Accessory Plant Equipment										

SCHEDULE II-C OTHER EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas Detail of Current Year Rate Base & Expenses		Project No	From Schedule III Column (7)								
Company Name Fayette Electric Cooperative, Inc											
Fiscal Year December 31, 2014											
Other Expenses											
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A346	Misc Power Plant Equipment										
Total Other Production											
Subtotal Electric Production Plant											
Electric Transmission Plant											
A350/150	Land and Land Rights										
A352	Structures and Improvements										
A353/153	Station Equipment										
A354	Towers and Fixtures										
A355/155	Poles and Fixtures										
A356/156	O.H Conductors & Devices										
A357/157	Underground Conduit										
A358	Underground Conductors										
A359	Roads and Trails										
Subtotal Electric Transmission Plant											
Electric Distribution Plant											
A360/160	Land and Land Rights										
A361/161	Structures and Improvements										
A362/162	Station Equipment										
A363	Storage Battery Equipment										
A364/164	Poles, Towers & Fixtures										
A365/165	O H Conductors & Devices										
A366/166	Underground Conduits										
A367/167	U G Conductors & Devices										
A368/168	Line Transformers										
A369/169	Services										
A370/170	Meters										
A371	Install on Customer Prem.										
A372	Leased Prop on Cust Premises										
A373/173	Street Lights										
Subtotal Electric Distribution Plant			2,377,397		2,377,397			2,377,397	2,377,397	0.9%	21,397
Electric General Plant											
A389	Land and Land Rights										
A390	Structures and Improvements										
A391/191	Office Furniture & Equip										
A392/192	Transportation Equipment										
A393/193	Stores Equipment										
A394/194	Tools, Shop & Garage Equip										
A395/195	Laboratory Equipment										

SCHEDULE II-C OTHER EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas											
Detail of Current Year Rate Base & Expenses											
Company Name: Fayette Electric Cooperative, Inc										Project No	
Fiscal Year December 31, 2014											
Other Expenses											
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
A396/196	Power Operated Equipment										
A397/197	Communication Equipment										
A398/198	Misc Equipment										
	Subtotal Electric General Plant		82,170		82,170			82,170	82,170	0.1%	82
	TOTAL DEPRECIATION & AMORTIZATION		2,459,567		2,459,567			2,459,567	2,459,567		21,479
Taxes Other than Income Taxes											
Non Revenue Related											
	FICA										
	FUTA										
	Total Federal										
	Property										
	Production										
	Transmission										
	Distribution										
	General										
	Total Property										
	Unemployment										
	Franchise										
	Use Tax										
	Other Non Revenue										
	Payroll										
	Total Other Non Revenue										
	Total Non Revenue Related										
	Revenue Related										
Taxes											
	Sales										
	Public Utility Commission										
	Occupational Street Rental										

SCHEDULE II-C OTHER EXPENSES

Public Utility Commission of Texas			Project No.		From Schedule III Column (7)						
Detail of Current Year Rate Base & Expenses											
Company Name Fayette Electric Cooperative, Inc.											
Fiscal Year December 31, 2014											
Other Expenses											
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
Total Revenue Related											
Total Taxes Other Than Income Taxes											
Federal Income Taxes											
Return on Rate Base											
Deduct											
Synchronized Interest											
ITC Amortization											
Amort of Excess(Deficient) Taxes											
Other Deduction 1											
Other Deduction 2											
Other Deduction 3											
Add											
Depreciation Addback											
Meals and Entertainment											
Other Addition 1											
Other Addition 2											
Other Addition 3											
Taxable Component of Return											
Tax Factor											
Federal Income Taxes Before Adjust											
Deduct											
ITC Amortization											
Amort of Excess(Deficient) Taxes											
Federal Income Taxes											
Other Items											
*	Interest On Customer Deposits		357		357			357	357		
	Decommissioning Expense										
Other Revenues											
	Other Transmission Revenues (detail)										
	example Short Term Transmission		23,327		23,327			23,327	23,327	100.0%	23,327
	Other Revenues (detail)										

SCHEDULE II-C OTHER EXPENSES

REVISED 5/11/2016

Public Utility Commission of Texas											
Detail of Current Year Rate Base & Expenses											
Company Name Fayette Electric Cooperative, Inc.											
Fiscal Year: December 31, 2014											
Other Expenses											
From Schedule III Column (7)											
Account No	Description	Reference Schedule	Total Company (1)	Account Transfer (2)	Total (3)	Non-Regulated or Non-Electric (4)	Affiliated Related Expenses (5)	Total Electric (6)	Allocation to Texas (7)	Percentage to Transmission (8)	Allocation to Transmission (9)
	examples. pole rental, ROWs, etc.		212,654		212,654			212,654	212,654	9.9%	21,053
	Subtotal Other Revenues		235,981		235,981			235,981	235,981		44,380

SCHEDULE III-A RATE BASE

Public Utility Commission of Texas
 Approved Transmission Cost of Service
 Company Name: Fayette Electric Cooperative, Inc
 Test Year Ending December 31, 1995
 Docket No 15640

Rate Base Accounts

Account # /	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
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ELECTRIC PLANT IN SERVICE:

Intangible Plant

A301 Organization B-1
 A302 Franchise and Consents B-1
 A303 Miscellaneous Intangible Plant B-1

Total Intangible Plant

Steam Production

A310/110 Land & Land Rights B-1
 A311/111 Structures and Improvements B-1
 A312/112 Boiler Plant Equipment B-1
 A313/ Engines/Engine Driven Gen. B-1
 A314/114 Turbogenerator Units B-1
 A315/115 Accessory Electric Equip B-1
 A316/116 Misc Power Plant Equip B-1

Total Steam Production

Nuclear Production

A320/120 Land & Land Rights B-1
 A321/121 Structures and Improvements B-1
 A322/122 Reactor Plant Equipment B-1
 A323/123 Engines/Engine Driven Gen B-1
 A324/124 Turbogenerator Units B-1
 A325/125 Accessory Electric Equip B-1
 A326 Misc Power Plant Equip B-1

Total Nuclear Production

Hydraulic Production

A330 Land & Land Rights B-1
 A331 Structures and Improvements B-1
 A332 Reservoirs, Dams, and Waterways B-1
 A333 Water Wheels, Turbines, & Generators B-1
 A334 Accessory Electric Equipment B-1
 A335 Miscellaneous Power Plant Equip B-1
 A336 Roads, Railroads, and Bridges B-1

Total Hydraulic Production

Other Production

A340 Land & Land Rights B-1
 A341 Structures and Improvements B-1
 A342 Fuel Holder, Producer & Acc B-1
 A343 Prime Movers B-1
 A344 Generators B-1
 A345 Accessory Plant Equipment B-1
 A346 Misc Power Plant Equipment B-1

Total Other Production

Total Production Plant

2014 EMR Fayette Electric Cooperative Sch III-A

SCHEDULE III-A RATE BASE

Public Utility Commission of Texas
 Approved Transmission Cost of Service
 Company Name Fayette Electric Cooperative, Inc
 Test Year Ending December 31, 1995
 Rate Base Accounts

Docket No. 15640

Account # /	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-1	81,522	81,522		6,402	75,120		7 9%	92 1%	100 0%
A352	Structures and Improvements	TRANS	B-1	602,601	602,601		136,341	466,260		22 6%	77 4%	100 0%
A353/153	Station Equipment	TRANS	B-1	1,710,255	1,710,255		108,423	1,601,832		6 3%	93 7%	100 0%
A354	Towers and Fixtures	TRANS	B-1									
A355/155	Poles and Fixtures	TRANS	B-1									
A356/156	O H Conductors & Devices	TRANS	B-1									
A357/157	Underground Conduit	TRANS	B-1	9,097,963	9,097,963			9,097,963			100 0%	100 0%
A358	Underground Conductors	TRANS	B-1	7,723,368	7,723,368			7,723,368			100 0%	100 0%
A359	Roads and Trails	TRANS	B-1									
Total Electric Transmission Plant												
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-1	81,522	81,522							
A361/161	Structures and Improvements	DIST	B-1	602,601	602,601							
A362/162	Station Equipment	DIST	B-1	1,710,255	1,710,255							
A363	Storage Battery Equipment	DIST	B-1									
A364/164	Poles, Towers & Fixtures	DIST	B-1									
A365/165	O H Conductors & Devices	DIST	B-1									
A366/166	Underground Conduits	DIST	B-1									
A367/167	U G Conductors & Devices	DIST	B-1	927,602	927,602			927,602			100 0%	100 0%
A368/168	Line Transformers	DIST	B-1	5,933,899	5,933,899			5,933,899			100 0%	100 0%
A369/169	Services	DIST	B-1	335,561	335,561			335,561			100 0%	100 0%
A370/170	Meters	DIST	B-1	750,418	750,418			750,418			100 0%	100 0%
A371	Install on Customer Prem	DIST	B-1	6,052	6,052			6,052			100 0%	100 0%
A372	Leased Prop. on Cust. Premises	DIST	B-1	2,821	2,821			2,821			100 0%	100 0%
A373/173	Street Lights	DIST	B-1	32,875	32,875			32,875			100 0%	100 0%
Total Electric Distribution Plant												
				27,204,937	27,204,937		251,166	26,953,771				
Total Production, Transmission, & Distribution												
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-2	56,990	56,990		81	56,909		0 1%	99 9%	100 0%
A390	Structures and Improvements	PAYROLL	B-2	415,451	415,451		592	414,859		0 1%	99 9%	100 0%
A391/191	Office Furniture & Equip.	PAYROLL	B-2	245,850	245,850		351	245,499		0 1%	99 9%	100 0%
A392/192	Transportation Equipment	PAYROLL	B-2	137,760	137,760		196	137,564		0 1%	99 9%	100 0%
A393/193	Stores Equipment	PAYROLL	B-2	197,992	197,992		282	197,710		0 1%	99 9%	100 0%
A394/194	Tools, Shop & Garage Equip	PAYROLL	B-2									
A395/195	Laboratory Equipment	PAYROLL	B-2	462,870	462,870		660	462,210		0 1%	99 9%	100 0%
A396/196	Power Operated Equipment	PAYROLL	B-2	105,329	105,329		150	105,179		0 1%	99 9%	100 0%
A397/197	Communication Equipment	PAYROLL	B-3	27,366	27,366		39	27,327		0 1%	99 9%	100 0%
A398/198	Misc Equipment	PAYROLL	B-2									
Total Electric General Plant												
				1,649,608	1,649,608		2,351	1,647,257		0 1%	99 9%	100 0%
TOTAL ELECTRIC PLANT IN SERVICE				28,854,545	28,854,545		253,517	28,601,028		0 9%	99 1%	100 0%

ACCUMULATED DEPRECIATION & AMORTIZATION

SCHEDULE III-A RATE BASE

Public Utility Commission of Texas
 Approved Transmission Cost of Service
 Company Name Fayette Electric Cooperative, Inc
 Test Year Ending December 31, 1995
 Docket No 15640

Rate Base Accounts		Functionalization Factor in last TCOS	Reference Schedule	Total Company Factor (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Steam Production												
A310/110	Land & Land Rights	GEN	B-5									
A311/111	Structures and Improvements	GEN	B-5									
A312/112	Boiler Plant Equipment	GEN	B-5									
A313/	Engines/Engine Driven Gen	GEN	B-5									
A314/114	Turbogenerator Units	GEN	B-5									
A315/115	Accessory Electric Equip	GEN	B-5									
A316/116	Misc Power Plant Equip	GEN	B-5									
Total Steam Production												
Nuclear Production												
A320/120	Land & Land Rights	GEN	B-5									
A321/121	Structures and Improvements	GEN	B-5									
A322/122	Reactor Plant Equipment	GEN	B-5									
A323/123	Engines/Engine Driven Gen	GEN	B-5									
A324/124	Turbogenerator Units	GEN	B-5									
A325/125	Accessory Electric Equip	GEN	B-5									
A326	Misc Power Plant Equip	GEN	B-5									
Total Nuclear Production												
Hydraulic Production												
A330	Land & Land Rights	GEN	B-5									
A331	Structures and Improvements	GEN	B-5									
A332	Reservoirs, Dams, and Waterways	GEN	B-5									
A333	Water Wheels, Turbines, and Generators	GEN	B-5									
A334	Accessory Electric Equipment	GEN	B-5									
A335	Miscellaneous Power Plant Equip	GEN	B-5									
A336	Roads, Railroads, and Bridges	GEN	B-5									
Total Hydraulic Production												
Other Production												
A340	Land & Land Rights	GEN	B-5									
A341	Structures and Improvements	GEN	B-5									
A342	Fuel Holder, Producer & Acc	GEN	B-5									
A343	Prime Movers	GEN	B-5									
A344	Generators	GEN	B-5									
A345	Accessory Plant Equipment	GEN	B-5									
A346	Misc. Power Plant Equipment	GEN	B-5									
Total Other Production												
Total Production Plant												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS	B-5									
A352	Structures and Improvements	TRANS	B-5									
A353/153	Station Equipment	TRANS	B-5									
A354	Towers and Fixtures	TRANS	B-5									
A355/155	Poles and Fixtures	TRANS	B-5									
A356/156	O H Conductors & Devices	TRANS	B-5									
A357/157	Underground Conduit	TRANS	B-5									

SCHEDULE III-A RATE BASE

Public Utility Commission of Texas
 Approved Transmission Cost of Service
 Company Name Fayette Electric Cooperative, Inc
 Test Year Ending December 31, 1995
 Docket No 15640
 Rate Base Accounts

Account #	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
A358	Underground Conductors	TRANS	B-5									
A359	Roads and Trails	TRANS	B-5									
Total Electric Transmission Plant												
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST	B-5									
A361/161	Structures and Improvements	DIST	B-5									
A362/162	Station Equipment	DIST	B-5									
A363	Storage Battery Equipment	DIST	B-5									
A364/164	Poles, Towers & Fictures	DIST	B-5									
A365/165	O H Conductors & Devices	DIST	B-5									
A366/166	Underground Conduits	DIST	B-5									
A367/167	U G Conductors & Devices	DIST	B-5									
A368/168	Line Transformers	DIST	B-5									
A369/169	Services	DIST	B-5									
A370/170	Meters	DIST	B-5									
A371	Install on Customer Prem	DIST	B-5									
A372	Leased Prop on Cust Premises	DIST	B-5									
A373/173	Street Lights	DIST	B-5									
Total Electric Distribution Plant				3,591,716	3,591,716		64,804	3,526,912		1 8%	98 2%	100 0%
Electric General Plant												
A389	Land and Land Rights	PAYROLL	B-5									
A390	Structures and Improvements	PAYROLL	B-5	116,953	116,953		167	116,786		0 1%	99 9%	100 0%
A391/191	Office Furniture & Equip	PAYROLL	B-5	171,866	171,866		245	171,621		0 1%	99 9%	100 0%
A392/192	Transportation Equipment	PAYROLL	B-5	131,718	131,718		188	131,530		0 1%	99 9%	100 0%
A393/193	Stores Equipment	PAYROLL	B-5	19,943	19,943		28	19,915		0 1%	99 9%	100 0%
A394/194	Tools, Shop & Garage Equip	PAYROLL	B-5	22,742	22,742		32	22,710		0 1%	99 9%	100 0%
A395/195	Laboratory Equipment	PAYROLL	B-5	26,138	26,138		37	26,101		0 1%	99 9%	100 0%
A396/196	Power Operated Equipment	PAYROLL	B-5	421,772	421,772		601	421,171		0 1%	99 9%	100 0%
A397/197	Communication Equipment	PAYROLL	B-5	58,118	58,118		83	58,035		0 1%	99 9%	100 0%
A398/198	Misc Equipment	PAYROLL	B-5	9,198	9,198		13	9,185		0 1%	99 9%	100 0%
Total Electric General Plant				978,448	978,448		1,394	977,054		0 1%	99 9%	100 0%
TOTAL ELECTRIC ACCUMULATED DEPRECIATION												
NET PLANT IN SERVICE				4,570,164	4,570,164		66,198	4,503,966		1 4%	98 6%	100 0%
Other Rate Base Items												
Plant Held for Future Use				24,284,381	24,284,381		187,319	24,097,062		0 8%	99 2%	100 0%
Customer Deposits												
Reserve for Insurance												
Payroll Related												
Property Related												
Other												
Reserve for Injuries and Damages												
Plant Held for Future Use												
Customer Deposits												
Reserve for Insurance												
Payroll Related												
Property Related												
Other												
Reserve for Injuries and Damages												

SCHEDULE III-A RATE BASE

Public Utility Commission of Texas
 Approved Transmission Cost of Service
 Company Name Fayette Electric Cooperative, Inc
 Test Year Ending December 31, 1995

Docket No 15640

Account # /	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Rate Base Accounts												
CWIP												
ADIT & FAS 109 Accounts												
A281	ADIT-Accelerated Amortization											
A282	ADIT-Other Property											
A283	ADIT-Other											
A190	ADIT											
A	FAS 109 Regulatory Assets											
A	FAS 109 Regulatory Liabilities											
A	ADIT-FAS 109 Related Accts											
	Subtotal											
Working Capital												
	Cash from Operations		B-9	1,172,497	1,172,497	509		1,171,988		0.0%	100.0%	100.0%
	Fuel Inventory											
	Material and Supplies		B-8	640,993	640,993	4,944		636,049		0.8%	99.2%	100.0%
	Subtotal			1,813,490	1,813,490	5,453		1,808,037		0.3%	99.7%	100.0%
Prepayments												
	Prepaid Insurance		B-10	30,057	30,057	232		29,825		0.8%	99.2%	100.0%
	Miscellaneous Deferred Debits		B-10									
	Sales Tax		B-10									
	Other Miscellaneous Prepayments		B-10									
	Cleaning Accounts		B-10	8,682	8,682			8,682			100.0%	100.0%
	Subtotal			38,739	38,739	232		38,507		0.6%	99.4%	100.0%
Insurance												
	Texas Franchise Tax											
	Texas Misc. City/County Taxes											
	Computer Software											
	Subtotal											
TOTAL RATE BASE												
				26,402,742	26,402,742	193,004		26,209,738		0.7%	99.3%	100.0%

SCHEDULE III-B O&M EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas
Approved Transmission Cost of Service
Company Name Fayette Electric Cooperative, Inc
Test Year Ending December 31, 1995
Docket No. 15640
Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
Steam Power Generation												
<u>Operation</u>												
A500	Operation Super & Eng.	GEN										
A501	Eligible Fuel	GEN										
A501	Non Eligible Fuel	GEN										
A502	Steam Expenses	GEN										
A503	Lake & Pumping Equipment	GEN										
A505	Electric Expenses	GEN										
A506	Misc. Steam power Expenses	GEN										
A507	Rents	GEN										
	Subtotal											
<u>Maintenance</u>												
A510	Maint Super & Eng	GEN										
A511	Maint of Structures	GEN										
A512	Maint of Boiler Plant	GEN										
A513	Maint of Electric Plant	GEN										
A514	Maint of Misc Steam Plant	GEN										
	Subtotal											
A515	Electricity Used by Gas Dept											
Nuclear Power Generation												
<u>Operation</u>												
A517	Operation Supervision	GEN										
A518	Nuclear Fuel-Direct	GEN										
A519	Coolants and Water	GEN										
A520	Steam Expenses	GEN										
A523	Electric expenses	GEN										
A524	Misc. Nuclear Power Expenses	GEN										
A525	Rents-Allocable	GEN										
	Subtotal											
<u>Maintenance</u>												
A528	Maint Supervision	GEN										
A529	Maint of Structures	GEN										
A530	Maint of Reactor Plant	GEN										
A531	Maint of Electric Plant	GEN										
A532	Maint of Misc Nuclear Plant	GEN										
	Subtotal											
Hydraulic Generation												
<u>Operation</u>												
A535	Operation Supervision	GEN										
A536	Water for Power	GEN										
A537	Hydraulic Expenses	GEN										
A538	Electric Expenses	GEN										
A539	Misc Hydraulic Gen Exp	GEN										
A540	Rents	GEN										
	Subtotal											
<u>Maintenance</u>												

SCHEDULE III-B O&M EXPENSES

Public Utility Commission of Texas												
Approved Transmission Cost of Service												
Company Name Fayette Electric Cooperative, Inc												
Docket No 15640												
Test Year Ending December 31, 1995												
Operations and Maintenance Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
A541	Maint Supervision	GEN										
A542	Maint of Structures	GEN										
A543	Maint of Reservoirs, Dams, & Waterways	GEN										
A544	Maint of Electric Plant	GEN										
A545	Maint of Misc Hydraulic Gen Exp	GEN										
	Subtotal											
Other Power Generation												
A546	Operation Super & Engin	GEN										
A547	Fuel	GEN										
A549	Misc Other Power Generation	GEN										
A550	Rents	GEN										
	Subtotal											
A551	Maintenance	GEN										
A552	Maintenance Super & Engin	GEN										
A553	Maintenance of Structures	GEN										
A554	Maint Gener. & Elect Pit	GEN										
	Maint Misc Other power	GEN										
	Subtotal											
Other Power Supply												
A555	Purchased Power Demand	GEN		6,521,448	6,521,448			6,521,448			100.0%	
	Purchased Power Direct	GEN										
	Net Trans Expense-Recon Fuel	GEN										
	Off System Sales Credit	GEN										
A555	Subtotal			6,521,448	6,521,448			6,521,448			100.0%	
A556	System Control & Load Dispatch	GEN										
A557	Other	GEN										
	Subtotal(Other Power Supply)			6,521,448	6,521,448			6,521,448			100.0%	
Total Power Production Expense												
Transmission Expense												
Operation												
A560	Operation Super & Engin	TRANS										
A561	Load Dispatching	TRANS										
A562	Station Equipment	TRANS										
A563	Overhead Line Expense	TRANS										
A564	Underground Line Expense	TRANS										
A565	Wheeling Expense	DIST										
A566	Misc. Transmission Expense	TRANS										
A567	Rents	TRANS										
	Subtotal											
Maintenance												
A568	Maintenance Super & Engin	TRANS										
A569	Maint. of Structures	TRANS										
A570	Maint. of Station Equipment	TRANS										
A571	Maint. of Overhead Lines	TRANS										
A572	Maint. of Underground Lines	TRANS										
A573	Maint. of Misc. Trans Plant	TRANS										

SCHEDULE III-B O&M EXPENSES

REVISED 8/11/2015

Public Utility Commission of Texas
Approved Transmission Cost of Service
Company Name: Fayette Electric Cooperative, Inc
Docket No. 15640
Test Year Ending December 31, 1995
Operations and Maintenance Expenses

Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
	Subtotal											
Total Transmission Expenses												
Distribution												
A580	Operation											
A581	Operation Super & Engin	DIST		74,527	74,527			74,527			100.0%	
A582	Load Dispatching	DIST										
A583	Station Expense	DIST		1,117	1,117			1,117			100.0%	
A584	Overhead Line Expense	DIST		107,893	107,893			107,893			100.0%	
A585	Underground Line Expense	DIST		205	205			205			100.0%	
A586	Street Light & Signal Systems	DIST										
A587	Meter Expenses	DIST		46,108	46,108			46,108			100.0%	
A588	Customer Installation Expense	DIST		8,098	8,098			8,098			100.0%	
A589	Misc. Distribution Expenses	DIST		111,389	111,389			111,389			100.0%	
	Rents	DIST		1,137	1,137			1,137			100.0%	
	Subtotal			350,474	350,474			350,474			100.0%	
Maintenance												
A590	Maintenance Super & Engin	DIST										
A591	Maint. of Structures	DIST										
A592	Maint. of Station Equipment	DIST		29,182	29,182		1,591	27,591		5.5%	94.5%	
A593	Maint. of Overhead Lines	DIST		760,996	760,996			760,996			100.0%	
A594	Maint. of Underground Lines	DIST		5,704	5,704			5,704			100.0%	
A595	Maint. of Line Transformers	DIST		80,991	80,991			80,991			100.0%	
A596	Maint. of Street Lights	DIST		456	456			456			100.0%	
A597	Maint. of Meters	DIST		6,885	6,885			6,885			100.0%	
A598	Maint. of Misc. Dist. Plant	DIST										
	Subtotal			884,014	884,014		1,591	882,423		0.2%	99.8%	
Total Distribution Expenses												
Total Prod., Trans., & Dist. Expenses												
				1,234,488	1,234,488		1,591	1,232,897		0.1%	99.9%	
				7,755,936	7,755,936		1,591	7,754,345		0.0%	100.0%	
Customer and Information Expenses												
Customer Accounts Expenses												
A901	Supervision											
A902	Meter Reading Expense	DIST		84,057	84,057			84,057			100.0%	
A903	Customer Records & Collect	DIST		169,713	169,713			169,713			100.0%	
A904	Uncollectible Accounts	DIST		11,480	11,480			11,480			100.0%	
A905	Misc. Customer Account Exp	DIST										
	Subtotal			265,250	265,250			265,250			100.0%	
Cust. Service & Information Expense												
A906	Customer Svc. & Infor	DIST										
A907	Supervision	DIST										
A908	Customer Assistance	DIST		71,768	71,768			71,768			100.0%	
A909	Inform. & Instruct. Adv. Exp	DIST										
A910	Misc. Cust. Service & Inform	DIST										
	Subtotal			71,768	71,768			71,768			100.0%	

SCHEDULE III-B O&M EXPENSES

Public Utility Commission of Texas												
Approved Transmission Cost of Service												
Company Name Fayette Electric Cooperative, Inc												
Test Year Ending December 31, 1995												
Docket No 15640												
Operations and Maintenance Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Power Production Expenses												
Sales Expense												
A911	Supervision			23,518	23,518			23,518			100.0%	
A912	Demonstrating & Selling Exp	DIST										
A913	Advertising Exp	DIST										
A916	Misc Sales Exp	DIST										
A917	Sales Expense	DIST		23,518	23,518			23,518			100.0%	
	Subtotal			360,536	360,536			360,536			100.0%	
Total Cust. Serv., Inform. & Sale Exp.												
Administrative & General Expenses												
A920	Admin & General Salaries			214,203	214,203		305	213,898		0.1%	99.9%	
A921	Office Supplies			66,525	66,525		267	66,258		0.4%	99.6%	
A922	Admin Exp Transferred											
A923	Outside Services			110,919	110,919		111	110,808		0.1%	99.9%	
A924	Property Insurance Exp											
	Property Ins.-Prod Plant											
	Property Ins - Transmission Plant											
	Property Ins -Distribution			6,932	6,932		53	6,879		0.8%	99.2%	
	Property Ins -Common			1,517	1,517		12	1,505		0.8%	99.2%	
	Property Ins -Other											
	Subtotal (A924)			8,449	8,449		65	8,384		0.8%	99.2%	
A925	Injuries & Damages			55,955	55,955		80	55,875		0.1%	99.9%	
A926	Pensions & Benefits			323,609	323,609		1,300	322,309		0.4%	99.6%	
A927	Franchise Requirements											
A928	Regulatory Commission											
A929	Duplicate Charges											
A930	Misc General Expense			55,167	55,167			55,167		0.0%	100.0%	
A931	Rents			213,877	213,877		213	213,664		0.1%	99.9%	
A932	Maint of General Plant			35,474	35,474		142	35,332		0.4%	99.6%	
	Total Admin. & General Expense			1,084,178	1,084,178		2,483	1,081,695		0.2%	99.8%	
	Total Common Operation & Maintenance			1,444,714	1,444,714		2,483	1,442,231		0.2%	99.8%	
	Total Operation & Maintenance Expense			9,200,650	9,200,650		4,074	9,196,576		0.0%	100.0%	

SCHEDULE III-C OTHER EXPENSES

Public Utility Commission of Texas												
Approved Transmission Cost of Service												
Company Name Fayette Electric Cooperative, Inc												
Docket No 15640												
Test Year Ending December 31, 1995												
Other Expenses												
Account	Description	Functionalization Factor In last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Depreciation												
Steam Production												
A310/110	Land & Land Rights	GEN										
A311/111	Structures and Improvements	GEN										
A312/112	Boiler Plant Equipment	GEN										
A313/	Engines/Engine Driven Gen	GEN										
A314/114	Turbogenerator Units	GEN										
A315/115	Accessory Electric Equip	GEN										
A316/116	Misc. Power Plant Equip	GEN										
Total Steam Production												
Nuclear Production												
A320/120	Land & Land Rights	GEN										
A321/121	Structures and Improvements	GEN										
A322/122	Reactor Plant Equipment	GEN										
A323/123	Engines/Engine Driven Gen	GEN										
A324/124	Turbogenerator Units	GEN										
A325/125	Accessory Electric Equip	GEN										
A326	Misc. Power Plant Equip	GEN										
Total Nuclear Production												
Hydraulic Production												
A330	Land & Land Rights	GEN										
A331	Structures and Improvements	GEN										
A332	Reservoirs, Dams, and Waterways	GEN										
A333	Water Wheels, Turbines, and Generators	GEN										
A334	Accessory Electric Equipment	GEN										
A335	Miscellaneous Power Plant Equip	GEN										
A336	Roads, Railroads, and Bridges	GEN										
Total Hydraulic Production												
Other Production												
A340	Land & Land Rights	GEN										
A341	Structures and Improvements	GEN										
A342	Fuel Holder, Producer & Acc	GEN										
A343	Prime Movers	GEN										
A344	Generators	GEN										
A345	Accessory Plant Equipment	GEN										
A346	Misc. Power Plant Equipment	GEN										
Total Other Production												
Total Electric Production Plant												
Electric Transmission Plant												
A350/150	Land and Land Rights	TRANS										
A352	Structures and Improvements	TRANS										
A353/153	Station Equipment	TRANS										
A354	Towers and Fixtures	TRANS										
A355/155	Poles and Fixtures	TRANS										
A356/156	O H Conductors & Devices	TRANS										
A357/157	Underground Conduit	TRANS										
A358	2014 Fayette Electric Cooperative Sch III-C	TRANS										

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Public Utility Commission of Texas												
Approved Transmission Cost of Service												
Company Name Fayette Electric Cooperative, Inc												
Test Year Ending December 31, 1995												
Docket No 15640												
Other Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Roads and Trails												
TRANS												
Total Electric Transmission Plant												
Electric Distribution Plant												
A360/160	Land and Land Rights	DIST		17,646	17,646		3,995	13,651		22.6%	77.4%	
A361/161	Structures and Improvements	DIST		50,076	50,076		3,177	46,899		6.3%	93.7%	
A362/162	Station Equipment	DIST									100.0%	
A363	Storage Battery Equipment	DIST		258,261	258,261			258,261			100.0%	
A364/164	Poles, Towers & Fixtures	DIST		220,283	220,283			220,283			100.0%	
A365/165	O H Conductors & Devices	DIST		26,214	26,214			26,214			100.0%	
A366/166	Underground Conduits	DIST		169,190	169,190			169,190			100.0%	
A367/167	U G Conductors & Devices	DIST		9,697	9,697			9,697			100.0%	
A368/168	Line Transformers	DIST		21,892	21,892			21,892			100.0%	
A369/169	Services	DIST		196	196			196			100.0%	
A370/170	Meters	DIST		84	84			84			100.0%	
A371	Install on Customer Prem.	DIST		966	966			966			100.0%	
A372	Leased Prop on Cust. Premises	DIST										
A373/173	Street Lights	DIST		774,505	774,505		7,172	767,333		0.9%	99.1%	
Total Electric Distribution Plant												
Electric General Plant												
A389	Land and Land Rights	PAYROLL		7,937	7,937		11	7,926		0.1%	99.9%	
A390	Structures and Improvements	PAYROLL		32,002	32,002		46	31,956		0.1%	99.9%	
A391/191	Office Furniture & Equip	PAYROLL										
A392/192	Transportation Equipment	PAYROLL		2,677	2,677		4	2,673		0.1%	99.9%	
A393/193	Stores Equipment	PAYROLL		2,587	2,587		4	2,583		0.2%	99.8%	
A394/194	Tools, Shop & Garage Equip	PAYROLL		5,234	5,234		7	5,227		0.1%	99.9%	
A395/195	Laboratory Equipment	PAYROLL										
A396/196	Power Operated Equipment	PAYROLL		8,287	8,287		12	8,275		0.1%	99.9%	
A397/197	Communication Equipment	PAYROLL		1,629	1,629		2	1,627		0.1%	99.9%	
A398/198	Misc. Equipment	PAYROLL		60,353	60,353		86	60,267		0.1%	99.9%	
Total Electric General Plant												
TOTAL DEPRECIATION & AMORTIZATION												
Taxes Other than Income Taxes												
Non Revenue Related												
FICA				79,933	79,933		321	79,612		0.4%	99.6%	
FUTA				1,721	1,721		7	1,714		0.4%	99.6%	
Total Federal												
Property Production Transmission Distribution General				81,654	81,654		328	81,326		0.4%	99.6%	
Total Property												
Unemployment Compensation Site Construction				884	884		4	880		0.5%	99.5%	
2014 Estimated Unemployment Compensation Site Construction												

SCHEDULE III-C OTHER EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas Approved Transmission Cost of Service Company Name Fayette Electric Cooperative, Inc Test Year Ending December 31, 1995 Docket No 15640 Other Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Use Tax												
	Other Non Revenue			884	884		4	880		0.5%	99.5%	
	Payroll											
	Total Other Non Revenue			210,707	210,707		1,321	209,386		0.6%	99.4%	
	Total Non Revenue Related											
Revenue Related												
Taxes												
	Sales											
	Public Utility Commission			20,463	20,463			20,463			100.0%	
	Occupational Street Rental											
	Total Revenue Related			20,463	20,463			20,463			100.0%	
	Total Taxes Other Than Income Taxes											
Federal Income Taxes												
	Return on Rate Base											
	Deduct											
	Synchronized Interest											
	ITC Amortization											
	Amort of Excess(Deficient) Taxes											
	Other Deduction 1											
	Other Deduction 2											
	Other Deduction 3											
	Add											
	Depreciation Addback											
	Meals and Entertainment											
	Other Addition 1											
	Other Addition 2											
	Other Addition 3											
	Taxable Component of Return											
	Tax Factor											
	Federal Income Taxes Before Adjust											
	Deduct											
	ITC Amortization											
	Amort of Excess(Deficient) Taxes											
	Federal Income Taxes											
Other Items												
	Interest On Customer Deposits											
	Decommissioning Expense	GEN		8,185	8,185			8,185			100.0%	
Other Revenues 2014 EMR Fayette Electric Cooperative Sch III-C												
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SCHEDULE III-C OTHER EXPENSES

REVISED 5/11/2015

Public Utility Commission of Texas												
Approved Transmission Cost of Service												
Company Name Fayette Electric Cooperative, Inc												
Docket No. 15640												
Test Year Ending December 31, 1995												
Other Expenses												
Account	Description	Functionalization Factor in last TCOS	Reference Schedule	Total Company (1)	Total Texas Electric (2)	\$ Allocation to Generation (3)	\$ Allocation to Transmission (4)	\$ Allocation to Distribution (5)	% Allocation to Generation (6) = (3) / (2)	% Allocation to Transmission (7) = (4) / (2)	% Allocation to Distribution (8) = (5) / (2)	% Total (9) = (6) + (7) + (8)
Depreciation and Amortization Expense												
Other Transmission Revenues (detail)												
example Short Term Transmission												
TRANS												
Other Revenues (detail)												
examples Pole Rental, ROWs, etc.												
				260,042	260,042	25,679	25,679	234,363	9.9%	9.9%	90.1%	
Subtotal Other Revenues				260,042	260,042	25,679	25,679	234,363	9.9%	9.9%	90.1%	