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DOCKET NO. 44542

RECEIVED

APPLICATION OF RANCH §
UTILITIES, L.P. AND QUADVEST, §
L.P. FOR SALE, TRANSFER, OR §
MERGER OF FACILITIES AND §
CERTIFICATE RIGHTS IN §
MONTGOMERY COUNTY §

2015 DEC 22 PM 4:04
PUBLIC UTILITY COMMISSION
OF TEXAS FILING CLERK

ORDER NO. 5
FINDING CLOSING DOCUMENTATION INSUFFICIENT

On March 16, 2015, Ranch Utilities, L.P. (Ranch Utilities) and Quadvest, L.P. (Quadvest) (collectively, Applicants) filed an application for sale, transfer, or merger of facilities and certificate rights in Montgomery County associated with serving the Caddo Village subdivision.

On June 29, 2015, Public Utility Commission of Texas (Commission) Staff recommended (1) approval of the sale and transfer transaction between Ranch Utilities and Quadvest, and (2) that Applicants be allowed to close on the transaction. On June 30, 2015, the sale and transfer transaction was approved to proceed and Applicants were required to file their closing documents evidencing consummation within one year of June 30, 2015.

On November 20, 2015, Quadvest filed various documents regarding the sale and transfer transaction, including assignment of certain assets of Ranch Utilities.

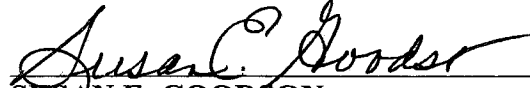
On December 21, 2015, Commission Staff filed a recommendation regarding Applicants' closing documentation. Specifically, Commission Staff recommended that the documentation provided by Quadvest be deemed insufficient to demonstrate an assignment between Ranch Utilities and Quadvest. Rather, the documentation demonstrates an assignment between Ranch Utilities and various individuals, but not the transaction which is the subject of the instant proceeding. Commission Staff noted that Applicants still have within one year of June 30, 2015, to file sufficient closing documentation.

Consistent with Commission Staff's recommendation, the closing documentation filed by Applicants on June 20, 2015, is insufficient to demonstrate consummation of the sale and transfer transaction between Applicants for this application and Applicants have within one year of June 30, 2015, to file sufficient closing documentation.

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SIGNED AT AUSTIN, TEXAS the 22nd day of December 2015.

PUBLIC UTILITY COMMISSION OF TEXAS

A handwritten signature in cursive script, appearing to read "Susan E. Goodson", is written over a horizontal line.

SUSAN E. GOODSON

ADMINISTRATIVE LAW JUDGE