

**BRAZOS RIVER AUTHORITY****STATEMENT A-5**

**All Agency Funds**  
**Combining Statement of Changes in Assets and Liabilities**

**Year Ended August 31, 2002**  
**(In thousands)**

	<b>Balance September 1, <u>2001</u></b>	<b><u>Additions</u></b>	<b><u>Deductions</u></b>	<b>Balance August 31, <u>2002</u></b>
<b>Combined All Agency Funds</b>				
<b>ASSETS</b>				
Cash	\$ 624	\$ 1,076	\$ 1,087	\$ 613
Investments	743	1,461	1,480	724
Interest receivable	15	9	24	-
Due from other funds	-	4,927	4,927	-
Construction in progress	<u>808</u>	<u>-</u>	<u>42</u>	<u>766</u>
Total assets	<u>\$ 2,190</u>	<u>\$ 7,473</u>	<u>\$ 7,560</u>	<u>\$ 2,103</u>
<b>LIABILITIES</b>				
Held for future debt service	<u>\$ 2,190</u>	<u>\$ 997</u>	<u>\$ 1,084</u>	<u>\$ 2,103</u>
Total liabilities	<u>\$ 2,190</u>	<u>\$ 997</u>	<u>\$ 1,084</u>	<u>\$ 2,103</u>

## Supplemental Information

# BRAZOS RIVER AUTHORITY

# STATEMENT B-1

## Water Supply System Balance Sheet

As of August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(in thousands)

ASSETS	Lake Alan Henry	Williamson County Regional Raw Water Line	Non-Contract Water Supply Operations	Total Water Supply System
CURRENT ASSETS:				
Deposits - Cash and cash equivalents	\$ 69	\$ 444	\$ 1,549	\$ 2,062
Investments	-	-	40,537	40,537
Receivables:				
Accounts	-	12	1,996	2,008
From other funds	2	1	10,202	10,205
Accrued interest	-	-	385	385
Current portion of contracts receivable	-	-	161	161
Total receivables	2	13	12,744	12,759
Other current assets	-	-	737	737
Total current assets	71	457	55,567	56,095
RESTRICTED ASSETS:				
Interest and sinking fund - Deposits - cash	-	497	-	497
Reserve fund:				
Deposits - cash	1,120	-	42	1,162
Investments	3,349	-	236	3,585
Accrued interest	8	-	2	10
Repair and replacement fund:				
Deposits - cash	-	-	10	10
Investments	518	-	766	1,284
Accrued interest	1	-	1	2
Construction fund - Deposits - cash	117	8,434	2,410	10,961
Other:				
Deposits - cash	-	-	-	-
Investments	-	-	-	-
Accrued interest	-	-	-	-
Total restricted assets	5,113	8,931	3,467	17,511
Property, plant and equipment, at cost:				
Land and land rights	-	-	26,213	26,213
Reservoirs, water treatment and sewerage facilities	64,376	-	87,194	151,570
Building, structures and improvements	78	-	5,611	5,689
Machines and equipment	115	-	5,228	5,343
Accumulated depreciation	(4,669)	-	(25,489)	(30,158)
Construction in progress	-	30,531	12,539	43,070
Net property, plant and equipment	59,900	30,531	111,296	201,727
Storage rights, net	-	-	34,776	34,776
Contract receivable, net of current portion	-	-	1,972	1,972
Advances to other funds	-	-	1,560	1,560
Project development costs	-	699	278	977
Other assets, net	431	332	3,635	4,398
TOTAL ASSETS	\$65,515	\$40,950	\$212,551	\$319,016

# BRAZOS RIVER AUTHORITY

# STATEMENT B-1

## Water Supply System Balance Sheet (continued)

As of August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(Detail of Contract Operations)  
(in thousands)

	Lake Alan Henry	Williamson County Regional Raw Water Line	Non-Contract Water Supply Operations	Total Water Supply System
<b>LIABILITIES AND FUND EQUITY (DEFICIT)</b>				
<b>CURRENT LIABILITIES:</b>				
Accounts payable	\$ 27	\$ 224	\$ 2,854	\$ 3,105
Accrued interest	-	-	976	976
Due to other funds	38	-	9,030	9,068
Deferred revenues	166	350	2,578	3,094
Total current liabilities	231	574	15,438	16,243
<b>CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:</b>				
Accrued interest	111	649	18	778
Revenue bonds payable	1,610	265	3,840	5,715
Storage contracts payable	-	-	912	912
Construction contracts payable	81	1,380	152	1,613
Deferred compensation benefits payable	-	-	-	-
Other	-	-	75	75
Total current liabilities payable from restricted assets	1,802	2,294	4,997	9,093
<b>LONG-TERM LIABILITIES:</b>				
Revenue bonds payable, net of current portion	47,200	36,662	28,070	111,932
Discount on revenue bonds payable	(3,138)	(349)	(172)	(3,659)
Contracts payable, net of current portion	-	-	41,706	41,706
Deferred revenues	10,932	902	5,310	17,144
Other	-	-	462	462
Total long-term liabilities	54,994	37,215	75,376	167,585
<b>TOTAL LIABILITIES</b>	57,027	40,083	95,811	192,921
<b>FUND EQUITY:</b>				
Contributed capital:				
Federal	-	-	4,148	4,148
State	95	-	4,303	4,398
Other	3,816	-	49,349	53,165
	3,911	-	57,800	61,711
Less amortization	-	-	(5,064)	(5,064)
Total contributed capital	3,911	-	52,736	56,647
<b>RETAINED EARNINGS:</b>				
Reserved for repair and replacement	-	-	750	750
Unreserved	4,577	867	63,254	68,698
Total retained earnings	4,577	867	64,004	69,448
Total fund equity	8,488	867	116,740	126,095
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$65,515</b>	<b>\$40,950</b>	<b>\$ 212,551</b>	<b>\$319,016</b>

# BRAZOS RIVER AUTHORITY

# STATEMENT B-2

## Water Supply System Schedule of Revenues, Expenses, and Changes in Retained Earnings

Year Ended August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(Detail of Contract Operations)  
(in thousands)

	Lake Alan Henry	Williamson County Regional Raw Water Line	Non-Contract Water Supply Operations	Total Water Supply System
Operating revenues:				
Water sales and treatment fees	\$ 4,486	\$ 1,073	\$14,040	\$19,599
Lease income	3	-	1,375	1,378
Administrative and general	-	-	856	856
Grants	-	-	853	853
Other	1	-	846	847
Total operating revenues	4,490	1,073	17,970	23,533
Operating expenses:				
Personnel services	73	-	5,727	5,800
Materials and supplies	20	6	346	372
Utilities	20	-	165	185
Depreciation and amortization	1,326	-	2,943	4,269
Administrative and general	64	-	1,687	1,751
Professional services	22	-	2,044	2,066
Other	23	-	2,634	2,657
Total operating expenses	1,548	6	15,546	17,100
Operating income	2,942	1,067	2,424	6,433
Non-operating revenues (expenses):				
Interest income	317	26	2,402	2,745
Interest expense	(2,920)	(1,060)	(3,749)	(7,729)
Other	-	(1,500)	(478)	(1,978)
Total non-operating revenues (expenses), net	(2,603)	(2,534)	(1,825)	(6,962)
Income (loss) before operating transfers	339	(1,467)	599	(529)
Contributions	-	-	-	-
Operating transfers - in	-	-	756	756
Operating transfers - out	-	-	(702)	(702)
Net income	339	(1,467)	653	(475)
Residual equity transfer	-	1,500	(1,500)	-
Depreciation of contributed fixed assets	-	-	99	99
Increase (decrease) in retained earnings	339	33	(748)	(376)
Retained earnings at beginning of year	4,238	834	64,752	69,824
Retained earnings (deficit) at end of year	\$ 4,577	\$ 867	\$64,004	\$69,448



# BRAZOS RIVER AUTHORITY

## Water Treatment System Balance Sheet

As of August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(Detail of Contract Operations)  
(in thousands)

	<u>Lake Granbury Surface Water and Treatment System</u>	<u>Temple/ Belton Regional Sewerage System</u>	<u>Sugar Land Regional Sewerage System</u>	<u>Waco Metropolitan Area Regional Sewerage System</u>	<u>Brushy Creek Regional Wastewater System</u>
<b>ASSETS</b>					
CURRENT ASSETS:					
Deposits - Cash and cash equivalents	\$ 2,296	\$ 790	\$ 1,424	\$ 3,850	\$ 364
Accounts receivable	-	-	-	-	111
From other funds	-	2	1	-	-
Other current assets	<u>2</u>	<u>2</u>	<u>1</u>	<u>5</u>	<u>1</u>
Total current assets	2,298	794	1,426	3,855	476
RESTRICTED ASSETS:					
Interest and sinking fund - Deposits - cash	93	-	-	-	-
Reserve fund:					
Deposits - cash	55	574	569	1,532	-
Investments	2,631	461	798	1,818	-
Accrued interest	18	1	1	3	-
Repair and replacement fund:					
Deposits - cash	474	79	341	14	-
Investments	(17)	127	-	401	-
Accrued interest	-	-	-	2	-
Construction fund - Deposits - cash	6,843	17	295	2,231	-
Other:					
Deposits - cash	-	-	-	-	311
Investments	-	-	-	-	-
Accrued interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted assets	10,097	1,259	2,004	6,001	311
Property, plant, and equipment, at cost:					
Land and land rights	630	127	66	228	-
Reservoirs, water treatment, and sewerage facilities	22,274	11,805	10,898	55,243	-
Building, structures, and improvements	12	1,298	568	1,084	3
Machinery and equipment	392	1,477	453	922	338
Accumulated depreciation	(13,181)	(9,870)	(9,801)	(38,318)	(92)
Construction in progress	<u>26,388</u>	<u>392</u>	<u>78</u>	<u>3,404</u>	<u>-</u>
Net property, plant, and equipment	36,515	5,229	2,262	22,563	249
Project development costs	-	-	-	115	-
Other assets, net	<u>719</u>	<u>48</u>	<u>76</u>	<u>277</u>	<u>3</u>
<b>TOTAL ASSETS</b>	<u><b>\$49,629</b></u>	<u><b>\$ 7,330</b></u>	<u><b>\$ 5,768</b></u>	<u><b>\$32,811</b></u>	<u><b>\$1,039</b></u>

# STATEMENT B-3

Hutto Wastewater System	Sandy Creek (Leander) Water Treatment System	Clute/ Richwood Wastewater System	Dimebox	Totals	
				2002	2001
\$ 7	\$ 17	\$ 79	\$ 43	\$ 8,870	\$ 10,876
6	84	-	13	214	432
-	-	-	-	3	-
-	-	-	-	11	20
13	101	79	56	9,098	11,328
-	-	-	-	93	378
-	-	-	-	2,730	1,190
-	-	-	-	5,708	6,639
-	-	-	-	23	45
-	-	-	-	908	214
-	-	-	-	511	1,211
-	-	-	-	2	4
-	-	-	-	9,386	4,392
-	-	-	-	311	12,227
-	-	-	-	-	14,306
-	-	-	-	-	127
-	-	-	-	19,672	40,733
-	-	-	-	1,051	1,051
-	-	-	-	100,220	100,211
-	-	-	-	2,965	2,118
3	30	92	11	3,718	3,447
(1)	(8)	(14)	(1)	(71,286)	(66,632)
-	-	-	-	30,262	7,229
2	22	78	10	66,930	47,424
-	-	-	-	115	115
1	10	2	-	1,136	1,032
<u>\$ 16</u>	<u>\$ 133</u>	<u>\$ 159</u>	<u>\$ 66</u>	<u>\$ 96,951</u>	<u>\$ 100,632</u>



# BRAZOS RIVER AUTHORITY

## Water Treatment System Balance Sheet (Continued)

As of August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(Detail of Contract Operations)  
(in thousands)

	Lake Granbury Surface Water and Treatment System	Temple/ Belton Regional Sewerage System	Sugar Land Regional Sewerage System	Waco Metropolitan Area Regional Sewerage System	Brushy Creek Regional Wastewater System
<b>LIABILITIES AND FUND EQUITY (DEFICIT)</b>					
CURRENT LIABILITIES:					
Accounts payable	\$ 171	\$ 254	\$ 239	\$ 464	\$ 200
Due to other funds	-	-	-	1	1
Deferred revenues	<u>1,421</u>	<u>847</u>	<u>1,527</u>	<u>4,376</u>	<u>230</u>
Total current liabilities	<u>1,592</u>	<u>1,101</u>	<u>1,766</u>	<u>4,841</u>	<u>431</u>
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS:					
Accrued interest	982	35	104	538	-
Revenue bonds payable	810	510	585	2,895	-
Construction contracts payable	2,681	29	-	103	-
Other	<u>8</u>	<u>1</u>	<u>2</u>	<u>15</u>	<u>2</u>
Total current liabilities payable from restricted assets	4,481	575	691	3,551	2
LONG-TERM LIABILITIES:					
Revenue bonds payable, net of current portion	40,165	4,970	3,285	19,545	-
Discount on revenue bonds payable	(938)	-	(31)	(51)	-
Advances from other funds	-	-	-	-	264
Deferred revenues	1,628	696	993	2,154	-
Other liabilities	<u>-</u>	<u>2</u>	<u>-</u>	<u>102</u>	<u>-</u>
Total long-term liabilities	<u>40,855</u>	<u>5,668</u>	<u>4,247</u>	<u>21,750</u>	<u>264</u>
Total liabilities	<u>46,928</u>	<u>7,344</u>	<u>6,704</u>	<u>30,142</u>	<u>697</u>
FUND EQUITY:					
Contributed capital:					
Federal	-	1,748	2,451	20,788	-
Other	<u>2,234</u>	<u>1</u>	<u>299</u>	<u>202</u>	<u>-</u>
	2,234	1,749	2,750	20,990	-
Less amortization	<u>-</u>	<u>(1,637)</u>	<u>(2,505)</u>	<u>(18,547)</u>	<u>-</u>
Total contributed capital	2,234	112	245	2,443	-
RETAINED EARNINGS (DEFICIT) - Unreserved	<u>467</u>	<u>(126)</u>	<u>(1,181)</u>	<u>226</u>	<u>342</u>
Total retained earnings (deficit)	<u>467</u>	<u>(126)</u>	<u>(1,181)</u>	<u>226</u>	<u>342</u>
Total fund equity (deficit)	<u>2,701</u>	<u>(14)</u>	<u>(936)</u>	<u>2,669</u>	<u>342</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 46,629</u>	<u>\$ 7,330</u>	<u>\$ 5,768</u>	<u>\$ 32,811</u>	<u>\$ 1,039</u>

# STATEMENT B-3

Hutto Wastewater System	Sandy Creek (Leander) Water Treatment System	Clute/ Richwood Wastewater System	Dimebox	Totals	
				2002	2001
\$ 9	\$ 51	\$ 17	\$ 5	\$ 1,410	\$ 2,030
-	1	-	1	4	264
<u>5</u>	<u>77</u>	<u>57</u>	<u>-</u>	<u>8,540</u>	<u>9,001</u>
<u>14</u>	<u>129</u>	<u>74</u>	<u>6</u>	<u>9,954</u>	<u>11,295</u>
-	-	-	-	1,659	1,675
-	-	-	-	4,800	17,730
-	-	-	-	2,813	297
<u>1</u>	<u>5</u>	<u>1</u>	<u>-</u>	<u>35</u>	<u>77</u>
1	5	1	-	9,307	19,779
-	-	-	-	67,965	59,015
-	-	-	-	(1,020)	(806)
-	-	-	-	264	-
-	-	-	-	5,471	5,708
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>104</u>	<u>84</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,784</u>	<u>64,001</u>
<u>15</u>	<u>134</u>	<u>75</u>	<u>6</u>	<u>92,045</u>	<u>95,075</u>
-	-	-	-	24,987	24,986
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,736</u>	<u>2,736</u>
-	-	-	-	27,723	27,722
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(22,689)</u>	<u>(21,862)</u>
-	-	-	-	5,034	5,860
<u>1</u>	<u>(1)</u>	<u>84</u>	<u>60</u>	<u>(128)</u>	<u>(303)</u>
<u>1</u>	<u>(1)</u>	<u>84</u>	<u>60</u>	<u>(128)</u>	<u>(303)</u>
<u>1</u>	<u>(1)</u>	<u>84</u>	<u>60</u>	<u>4,906</u>	<u>5,557</u>
<u>\$ 16</u>	<u>\$ 133</u>	<u>\$ 159</u>	<u>\$ 66</u>	<u>\$ 96,951</u>	<u>\$100,632</u>

# BRAZOS RIVER AUTHORITY

## Water Treatment System Schedule of Revenues, Expenses, and Changes in Retained Earnings

Year Ended August 31, 2002  
(With Comparative Totals for August 31, 2001)  
(Detail of Contract Operations)  
(in thousands)

	<u>Lake Granbury Surface Water and Treatment System</u>	<u>Temple/ Belton Regional Sewerage System</u>	<u>Sugar Land Regional Sewerage System</u>	<u>Waco Metropolitan Area Regional Sewerage System</u>	<u>Brushy Creek Regional Wastewater System</u>
Operating revenues:					
Water sales and treatment fees	\$ 3,150	\$ -	\$ -	\$ -	\$ -
Sewerage services	-	2,355	2,324	7,100	1,869
Administrative and general	-	39	14	-	14
Other	48	100	-	140	138
Total operating revenues	3,198	2,494	2,338	7,240	2,021
Operating expenses:					
Personnel services	569	727	586	1,172	462
Materials and supplies	254	88	65	322	126
Utilities	265	308	255	1,110	410
Depreciation and amortization	1,137	618	460	2,500	36
Administrative and general	315	215	227	431	361
Professional services	86	75	334	104	31
Other	187	180	95	281	449
Total operating expenses	2,813	2,211	2,022	5,920	1,875
Operating income (loss)	385	283	316	1,320	146
Nonoperating revenues (expenses):					
Interest income	195	72	87	296	15
Interest expense	(2,097)	(259)	(218)	(1,298)	-
Other	-	-	2	-	-
Total nonoperating revenues (expenses), net	(1,902)	(187)	(129)	(1,002)	15
Net income (loss)	(1,517)	96	187	318	161
Depreciation of contributed fixed assets	-	14	-	813	-
Increase (decrease) in retained earnings	(1,517)	110	187	1,131	161
Retained earnings (deficit) at beginning of year as previously stated	1,984	(236)	(1,368)	(905)	181
Adjustment	-	-	-	-	-
Retained earnings (deficit) at beginning of year as restated	1,984	(236)	(1,368)	(905)	181
Retained earnings (deficit) at end of year	<u>\$ 467</u>	<u>\$ (126)</u>	<u>\$ (1,181)</u>	<u>\$ 226</u>	<u>\$ 342</u>

# STATEMENT B-4

Hutto Wastewater System	Sandy Creek (Leander) Water Treatment System	Clute/ Richwood Wastewater System	Dimebox	Totals	
				2002	2001
\$ -	\$ 381	\$ -	\$ 77	\$ 3,608	\$ 4,488
81	-	599	-	14,328	13,348
-	-	-	-	67	826
-	31	-	18	475	647
81	412	599	95	18,478	19,309
-	127	122	-	3,765	3,945
5	31	32	4	927	886
15	93	198	-	2,654	2,498
-	5	10	1	4,767	4,692
27	139	115	28	1,858	2,022
3	1	29	1	664	521
32	17	61	1	1,303	1,242
82	413	567	35	15,938	15,806
(1)	(1)	32	60	2,540	3,503
-	-	2	-	667	1,167
-	-	-	-	(3,872)	(3,186)
-	-	-	-	2	(19)
-	-	2	-	(3,203)	(2,038)
(1)	(1)	40	60	(657)	8,381
-	-	-	-	827	827
(1)	(1)	40	60	170	9,208
2	-	44	-	(298)	(9,616)
-	-	-	-	-	105
2	-	44	-	(298)	(9,511)
\$ 1	\$ (1)	\$ 84	\$ 60	\$ (128)	\$ (303)

**BRAZOS RIVER AUTHORITY****STATEMENT B-5**

**Comparison of Budgeted Revenues and Expenditures  
with Actual (Non-GAAP Basis)  
in thousands  
Year Ended August 31, 2002**

	<b><u>FY 2002 Budget</u></b>	<b><u>FY 2002 Actual</u></b>	<b><u>Variance</u></b>
REVENUES:			
Water sales and treatment fees	28,666	23,214	(5,452)
Sewerage services	15,761	14,328	(1,433)
Lease income	1,316	1,378	62
Power sales	806	472	(334)
Pollution control financing fees	-	4,196	4,196
Administrative and general	2,947	4,017	1,070
Grants	3,324	853	(2,471)
Other	1,312	2,865	1,553
Total operating revenues	<u>54,132</u>	<u>51,323</u>	<u>(2,809)</u>
Investment income	<u>2,318</u>	<u>3,571</u>	<u>1,253</u>
Total non-operating revenues	<u>2,318</u>	<u>3,571</u>	<u>1,253</u>
Total revenues	56,450	54,894	(1,556)
EXPENDITURES:			
Operating expenditures:			
Personnel services	13,113	12,481	632
Materials and supplies	1,632	1,521	111
Utilities	3,380	3,015	365
Depreciation and amortization	-	9,527	(9,527)
Administrative and general	4,243	3,700	543
Professional services	9,299	3,292	6,007
Other	2,996	4,437	(1,441)
Total expenditures	<u>34,663</u>	<u>37,973</u>	<u>(3,310)</u>
EXCESS OF REVENUES OVER/UNDER EXPENSES	<u>\$21,787</u>	<u>\$16,921</u>	<u>\$ (4,866)</u>

**Statistical Section  
(Unaudited)**

# Brazos River Authority

Table 1

## Possum Kingdom Electric Power Generation and Lake Elevations

Calendar Years 1942 - 2001  
(Unaudited)

Calendar Year	Water Used Acre-Feet	Annual KWH Generation	Elevation 1st of Year	Elevation During Year			
				High		Low	
				Date	Elevation	Date	Elevation
1942	-	4,242,700	996.00	10/17	1,000.30	01/24	995.00
1943	446,000	42,091,500	998.29	01/01	998.29	12/24	997.90
1944	144,000	12,043,900	977.99	10/11	988.77	02/25	977.29
1945	299,000	25,111,500	985.70	07/23	997.08	03/03	983.11
1946	489,000	45,558,700	995.06	09/10	997.79	08/28	987.25
1947	408,910	37,564,600	994.60	05/20	998.80	10/25	984.90
1948	309,070	26,822,200	987.20	07/13	994.02	05/25	981.05
1949	547,280	52,225,100	984.96	06/17	998.55	03/21	983.53
1950	574,552	57,744,900	988.02	09/11	999.20	04/12	985.43
1951	357,360	36,602,000	991.56	06/20	997.40	12/31	983.23
1952	157,480	13,498,300	983.22	01/01	983.22	11/23	967.27
1953	238,915	23,801,300	967.50	10/30	999.41	03/08	966.83
1954	434,830	45,944,900	996.63	05/28	1,000.00	11/08	987.23
1955	412,610	43,699,600	987.93	09/27	999.00	02/02	987.18
1956	327,740	32,517,800	997.05	01/01	997.05	12/18	975.15
1957	663,595	69,229,400	976.34	04/30	1,000.90	02/05	974.52
1958	407,445	43,014,400	994.39	07/07	997.60	12/28	989.29
1959	296,210	31,430,400	989.31	10/08	997.89	05/05	986.83
1960	424,715	44,984,500	995.61	10/27	999.16	10/14	992.54
1961	561,185	59,939,400	994.32	06/22	999.07	04/28	991.64
1962	513,245	54,644,500	992.85	09/14	999.24	06/01	988.46
1963	383,380	40,729,700	995.97	06/13	999.71	10/23	990.36
1964	137,285	12,554,000	993.01	02/18	994.59	09/19	987.08
1965	250,580	26,329,200	990.71	05/22	999.25	04/14	989.02
1966	420,120	44,491,100	996.52	09/27	999.85	04/22	994.19
1967	260,910	27,278,600	996.10	07/23	999.72	04/13	995.02
1968	536,665	57,762,100	995.58	07/10	999.51	11/26	993.29
1969	609,120	62,014,000	993.53	05/20	999.80	11/13	984.68
1970	253,265	25,195,000	987.22	06/11	997.78	12/31	983.12
1971	208,405	21,510,000	983.20	10/03	999.60	05/28	981.20
1972	416,931	43,941,100	998.70	11/02	999.70	08/16	996.70
1973	382,765	39,997,400	996.80	03/16	998.20	07/26	992.67

# Brazos River Authority

Table 1

## Possum Kingdom Electric Power Generation and Lake Elevations

Calendar Years 1942 - 2001  
(Unaudited)

Calendar Year	Water Used Acre-Feet	Annual KWH Generation	Elevation 1st of Year	Elevation During Year			
				High		Low	
				Date	Elevation	Date	Elevation
1974	263,249	27,186,300	993.10	10/19	999.70	08/24	990.40
1975	427,328	44,363,000	998.60	05/30	999.30	03/31	995.80
1976	264,984	26,507,000	997.50	11/03	999.50	04/11	996.10
1977	239,709	23,135,000	997.07	04/24	999.31	12/26	993.47
1978	183,016	17,387,000	993.55	09/12	999.73	03/16	992.92
1979	245,685	24,852,000	997.60	05/10	999.40	12/17	995.40
1980	366,493	36,673,000	995.60	10/05	999.70	08/24	991.40
1981	432,796	44,012,000	997.80	10/15	1,002.20	02/13	995.40
1982	460,319	48,729,000	997.20	05/16	999.30	05/05	995.50
1983	267,661	26,848,000	995.80	06/13	999.00	10/21	990.00
1984	78,522	7,963,000	994.80	12/31	997.40	10/25	987.80
1985	573,162	59,762,000	998.30	02/26	999.60	10/06	993.00
1986	560,397	57,469,000	998.60	06/22	999.60	04/10	995.10
1987	581,560	56,849,000	998.65	02/28	999.42	12/18	985.09
1988	44,036	3,932,000	980.64	10/09	990.30	05/19	985.60
1989	297,614	30,244,000	988.53	06/15	999.98	04/13	987.10
1990	586,568	58,759,000	995.14	06/06	999.74	01/14	994.94
1991	529,061	52,527,000	996.94	12/20	999.49	05/02	994.78
1992	181,582	74,255,000	998.60	03/03	999.33	11/18	994.96
1991	233,236	22,526,000	996.10	04/01	998.30	09/10	991.85
1994	154,896	14,786,000	993.71	05/15	997.74	05/06	993.25
1995	263,974	25,699,000	996.42	06/18	999.40	05/23	995.71
1996	161,485	15,575,000	996.40	11/30	999.49	08/27	993.19
1997	484,984	47,076,000	998.54	03/04	999.41	12/19	993.45
1998	152,293	13,961,000	993.79	03/31	999.15	12/30	988.25
1999	99,971	9,119,000	988.29	07/05	999.30	01/25	988.00
2000	39,999	3,769,100	991.82	07/11	996.58	03/23	991.19
2001	154,073	15,184,000	995.37	03/03	999.24	10/11	993.51



**BRAZOS RIVER AUTHORITY****TABLE 2****Enterprise Funds  
Operating Revenues by Fund  
(In thousands)****Last Ten Fiscal Years  
(Unaudited)**

<u>Year</u>	<u>Water Supply System</u>	<u>Water Treatment</u>	<u>Possum Kingdom Hydro</u>	<u>Central Services</u>	<u>Total</u>
1993	\$ 11,618	\$ 12,218	\$ 623	\$ 3,233	\$ 27,692
1994	16,552	12,097	586	3,634	32,869
1995	15,779	11,773	717	5,280	33,549
1996	16,420	13,222	826	5,107	35,575
1997	16,795	14,050	727	5,235	36,807
1998	17,454	15,147	674	5,486	38,761
1999	18,693	14,709	588	5,743	39,733
2000	19,718	15,670	598	8,123	44,109
2001	24,670	19,309	666	4,565	49,210
2002	23,533	18,478	472	8,840	51,323

**BRAZOS RIVER AUTHORITY****TABLE 3****Enterprise Funds  
Operating Expenses by Fund  
(In thousands)****Last Ten Fiscal Years  
(Unaudited)**

<b><u>Year</u></b>	<b><u>Water Supply System</u></b>	<b><u>Water Treatment</u></b>	<b><u>Possum Kingdom Hydro</u></b>	<b><u>Central Services</u></b>	<b><u>Total</u></b>
1993	\$ 6,324	\$ 9,672	\$ 438	\$ 2,881	\$ 19,315
1994	8,289	10,081	635	2,688	21,693
1995	8,314	10,552	666	4,772	24,304
1996	8,898	10,851	584	5,398	25,731
1997	8,503	11,980	758	5,728	26,969
1998	8,503	12,727	652	6,200	28,082
1999	9,484	12,641	571	7,945	30,641
2000	10,739	13,615	556	8,155	33,065
2001	14,111	15,806	697	3,135	33,749
2002	17,100	15,938	818	4,117	37,973

**BRAZOS RIVER AUTHORITY****TABLE 4****Enterprise Funds  
Operating Revenues by Source  
(In thousands)****Last Ten Fiscal Years  
(Unaudited)**

<u>Year</u>	<u>Water Sales and Treatment Fee Revenue</u>	<u>Sewerage Services</u>	<u>Lease Income</u>	<u>Power Sales</u>	<u>Pollution Control Bond Fees</u>	<u>Admini- strative and General</u>	<u>Other</u>	<u>Total</u>
1993	\$ 14,189	\$ 8,403	\$ 869	\$ 523	\$ 240	\$ 2,175	\$ 1,193	\$ 27,592
1994	19,042	8,289	901	586	59	2,081	1,911	32,869
1995	17,584	8,742	982	717	454	3,909	1,161	33,549
1996	18,766	9,564	967	826	14	4,008	1,430	35,575
1997	18,796	10,550	1,037	727	283	4,216	1,198	36,807
1998	18,695	12,027	1,334	674	46	4,663	1,322	38,761
1999	19,893	11,368	1,481	588	45	5,004	1,354	39,733
2000	21,097	11,527	1,096	598	23	5,442	4,326	44,109
2001	24,142	13,348	1,196	666	604	5,087	4,167	49,210
2002	23,214	14,328	1,378	472	4,196	4,017	3,718	51,323

**BRAZOS RIVER AUTHORITY****TABLE 5****Enterprise Funds  
Operating Expenses by Function  
(In thousands)****Last Ten Fiscal Years  
(Unaudited)**

<u>Year</u>	<u>Personnel Services</u>	<u>Materials and Supplies</u>	<u>Utilities</u>	<u>Depreciation and Amortization</u>	<u>Administrative and General</u>	<u>Other</u>	<u>Total</u>
1993	\$ 5,402	\$ 1,112	\$ 1,258	\$ 5,312	\$ 4,308	\$ 1,923	\$ 19,315
1994	6,622	1,329	1,406	6,668	4,236	1,432	21,693
1995	7,282	1,512	1,564	6,514	5,460	1,972	24,304
1996	7,697	1,677	1,536	6,662	6,279	1,880	25,731
1997	7,988	1,769	1,627	6,746	7,176	1,663	26,969
1998	8,417	1,929	2,007	7,487	6,734	1,508	28,082
1999	9,007	1,781	2,105	8,782	7,407	1,559	30,641
2000	9,284	1,100	2,110	9,132	4,746	6,693	33,065
2001	9,904	1,272	2,811	9,199	4,654	5,909	33,749
2002	12,481	1,521	3,015	9,527	3,700	7,729	37,973

**BRAZOS RIVER AUTHORITY****TABLE 6****Enterprise Funds  
Additions to Property, Plant and Equipment by Line of Business  
(In thousands)****Last Ten Fiscal Years  
(Unaudited)**

<u>Year</u>	<u>Water Supply System</u>	<u>Water Treatment</u>	<u>Hydroelectric</u>	<u>Central Services</u>	<u>Total</u>
1993	\$ 19,850	\$ 1,517	\$ 162	\$ 355	\$ 21,884
1994	9,309	5,802	156	502	15,769
1995	2,207	7,830	48	275	10,360
1996	2,053	1,892	7	291	4,243
1997	1,460	1,080	3	845	3,388
1998	1,133	1,791	59	416	3,399
1999	1,212	992	65	408	2,677
2000	9,566	1,239	120	1,500	12,425
2001	4,605	529	21	72	5,227
2002	13,348	24,172	108	2,776	40,404

# BRAZOS RIVER AUTHORITY

## TABLE 7

### Schedule of Insurance

As of August 31, 2002

<u>Policy</u>	<u>Name of Company</u>	<u>Policy Number</u>	<u>Summary of Coverage</u>	<u>Limits of Liability</u>	<u>Coverage Period</u>
Aircraft Liability	Texas Municipal League	1970-01	Non-owned Aircraft Liability	5,000,000 each occurrence	November 1, 2001 November 1, 2002
Airport Liability	Texas Municipal League	1970-01	Airport Liability	5,000,000 each occurrence	November 1, 2001 November 1, 2002
Automobile Liability	New Hampshire Ins. Co.	B011030009088	Automobile Liability Uninsured Motorist Medical Payments Hired Auto Comp/Coll	1,000,000 1,000,000 25,000 30,000	November 1, 2001 November 1, 2002
Commercial Crime	New Hampshire Ins. Co.	B0113009091	Public Employee Dishonesty Forgery or alteration Computer Fraud	1,000,000 1,000,000 1,000,000	November 1, 2001 November 1, 2002
Excess and Umbrella Liability	AEGIS	X0643A1A00	Umbrella Policy Liability above 1,000,000 Self-Insured Retention Law Enforcement	35,000,000 10,000,000	November 1, 2001 December 31, 2002
Fiduciary and Employee Benefits	Lumbermen's Mutual Casualty Co.	1103009108	Coverage of Various Benefit Plans for Authority Employees	Aggregate Limit 5,000,000	November 1, 2001 November 1, 2002
Marine and Hull/ Mobile Equipment	New Hampshire Ins. Co.	B01103009091	Coverage for Boats, Motors and Mobile Equipment	Aggregate Limit 4,248,019	November 1, 2001 November 1, 2002
Law Enforcement Liability	New Hampshire Ins. Co.	B01103009090	Coverage for Lake Rangers	Aggregate Limit 5,000,000	November 1, 2001 November 1, 2002
Property/Boiler and Machinery	New Hampshire Ins. Co.	B01103009087	Blanket Property Coverage Flood & Earthquake Automatic Coverage Electronic Data Processing Boiler and Machinery	Aggregate Limit 100,064,094	November 1, 2001 November 1, 2002
Public Officials and Employees Practices Liability	New Hampshire Ins. Co.	B01103009092	Public Officials and Employees Liability Employment Practices	Aggregate Limit 10,000,000	November 1, 2001 November 1, 2002
Treasurer's Bond	Insurers Indemnity Company	500150	Treasurer's Bond	100,000	April 18, 2000 April 18, 2003
Travel Accident	Hartford Accident & Indemnity Company	ETB-4333	Travel Accident Coverage	Aggregate Limit 3,000,000	November 1, 2001 November 1, 2002
Workers' Compensation	Texas Municipal League	C1920	Self-insured for first 50,000 per occurrence	Aggregate Deduct 50,000	July 1, 2002 June 30, 2003
Health Insurance	Texas Municipal League	LEIX7055	Medical expense claims self-insured for first	Aggregate Limit 834,000	November 1, 2001 November 1, 2002

# **BRAZOS RIVER AUTHORITY**

# **TABLE 8**

## **Miscellaneous Statistical Data**

**August 31, 2002  
(Unaudited)**

Authority created under Acts 1929, 41st legislature, 2nd C. S., Spec. Leg. Page 22, Ch. 13 as amended

Year created - 1929

Domicile - Waco, Texas

Last revision of Enabling Act - 2001

Last revision of Bylaws - 2002

Population of District - 1,753,000 (TWDB)

Area of District - 42,800 square miles

### **Brazos River**

Total river miles - 840

Average discharge - 5,202,590 acre-feet

Average Annual Rainfall of District - Ranges from 16 inches west to 47 inches southeast

Number of Employees - 255

### **Offices:**

Central office	-	Waco, Texas
Operations office	-	Sugar Land, Texas
Operations office	-	Belton, Texas
Operations office	-	Waco, Texas
Operations office	-	Possum Kingdom Lake, Texas
Operations office	-	Lake Granbury, Texas
Operations office	-	Lake Limestone, Texas
Operations office	-	Acton, Texas
Operations office	-	Round Rock, Texas
Operations office	-	Leander, Texas
Operations office	-	Clute, Texas
Operations office	-	Justiceburg, TX (Lake Alan Henry)

# BRAZOS RIVER AUTHORITY

# TABLE 8

## Miscellaneous Statistical Data (continued)

August 31, 2002  
(Unaudited)

	<u>Year Ended August 31,</u>	
	<u>2002</u>	<u>2001</u>
Operating Statistics (in gallons):		
Waco Metropolitan Area Regional Sewerage System Total Wastewater Treated	9,672,627,000	9,652,659,000
Temple-Belton Regional Sewerage System Total Wastewater Treated	2,323,435,200	2,525,309,600
Sugar Land Regional Sewerage System Total Wastewater Treated	1,556,821,000	1,626,464,700
Lake Granbury Surface Water and Treatment System Total Water Treatment*	1,091,265,000	1,468,000,000
Brushy Creek Regional Wastewater System (gallons)	3,952,759,295	3,546,082,000
Hutto Wastewater System (gallons)	80,663,321	77,440,990
Clute/Richwood Regional Wastewater System	1,840,817,000	1,028,193,000
Sandy Creek Regional Water Treatment System	309,717,000	N/A

\*SWATS amount for FY 2002 down due to plant out of service due to fires in March and April, 2002.

### Brazos River Authority Dams and Reservoirs:

Possum Kingdom  
Capacity - 556,220 acre-feet  
Surface area - 17,624 acres  
Elevation - 1,000.0 feet (MSL)

Lake Alan Henry:  
Capacity - 115,937 acre-feet  
Surface area - 2,884 acres  
Elevation - 2,200.0 (MSL)

Granbury  
Capacity - 136,823 acre-feet  
Surface area - 8,310 acres  
Elevation - 693.0 feet (MSL) - BRA;

Limestone  
Capacity - 215,751 acre-feet  
Surface area - 13,379 acres  
Elevation - 363.0 feet (MSL)  
694.113 feet (MSL) - USGS



**BRAZOS RIVER AUTHORITY****TABLE 8****Miscellaneous Statistical Data (continued)**

**August 31, 2002  
(Unaudited)**

**U.S. Corps of Engineers Dams and Reservoirs:****Aquilla:****Conservation Pool**

Capacity - 45,962 acre-feet  
Surface area - 3,266 acres  
Elevation - 537.5 feet (MSL)

**Flood Control Pool**

Capacity - 86,700 acre-feet  
Surface area - 7,000 acres  
Elevation - 556.0 feet (MSL)

**Belton:****Conservation Pool**

Capacity - 434,500 acre-feet  
Surface area - 12,385 acres  
Elevation - 594.0 feet (MSL)

**Flood Control Pool**

Capacity - 640,000 acre-feet  
Surface area - 23,620 acres  
Elevation - 631.0 feet (MSL)

**Granger:****Conservation Pool**

Capacity - 54,280 acre-feet  
Surface area - 4,009 acres  
Elevation - 504.0 feet (MSL)

**Flood Control Pool**

Capacity - 162,200 acre-feet  
Surface area - 11,040 acres  
Elevation - 528.0 feet (MSL)

**Georgetown:****Conservation Pool**

Capacity 37,010 acre-feet  
Surface area - 1,297 acres  
Elevation - 791.0 feet (MSL)

**Flood Control Pool**

Capacity - 87,600 acre-feet  
Surface area - 3,220 acres  
Elevation - 834.0 feet (MSL)

**Proctor:****Conservation Pool**

Capacity - 55,588 acre-feet  
Surface area - 4,761 acres  
Elevation - 1,162.0 feet (MSL)

**Flood Control Pool**

Capacity - 341,500 acre-feet  
Surface area - 14,010 acres  
Elevation - 1,197.0 feet (MSL)

**Somerville:****Conservation Pool**

Capacity - 155,062 acre-feet  
Surface area - 11,456 acres  
Elevation - 238.0 feet (MSL)

**Flood Control Pool**

Capacity - 337,700 acre-feet  
Surface area - 24,400 acres  
Elevation - 258.0 feet (MSL)

# BRAZOS RIVER AUTHORITY

# TABLE 8

## Miscellaneous Statistical Data (continued)

August 31, 2002  
(Unaudited)

### U.S. Corps of Engineers Dams and Reservoirs (continued):

#### Stillhouse Hollow:

##### Conservation Pool

Capacity - 226,063 acre-feet  
Surface area - 6,429 acres  
Elevation - 622.0 feet (MSL)

##### Flood Control Pool

Capacity - 390,600 acre-feet  
Surface area - 11,830 acres  
Elevation - 666.0 feet (MSL)

#### Waco:

##### Conservation Pool

Capacity - 144,830 acre-feet  
Surface area - 7,194 acres  
Elevation - 455.0 feet (MSL)

##### Flood Control Pool

Capacity - 553,300 acre-feet  
Surface area - 19,440 acres  
Elevation - 500.0 feet (MSL)

#### Whitney:

##### Conservation Pool

Capacity - 627,100 acre-feet  
Surface area - 23,550 acres  
Elevation - 533.0 feet (MSL)

##### Flood Control Pool

Capacity - 1,372,400 acre-feet  
Surface area - 49,820 acres  
Elevation - 571.0 feet (MSL)

**BRAZOS RIVER AUTHORITY****TABLE 9****Enterprise Funds  
Major Customers****Year Ended August 31, 2002  
(Unaudited)**

<b><u>Customer</u></b>	<b><u>Revenues</u> <u>(In thousands)</u></b>	<b><u>Percentage</u> <u>of Total</u> <u>Operating</u> <u>Revenues</u></b>
City of Waco	\$ 5,582	10.9%
Texas Utilities Electric Company	5,362	10.4%
City of Lubbock	4,319	8.4%
Johnson County RWSC	2,922	5.7%
Lower Colorado River Authority	2,471	4.8%
Reliant Energy	1,984	3.9%
City of Temple	1,779	3.5%
City of Sugar Land	1,772	3.5%
City of Georgetown	1,131	2.2%
City of Round Rock	1,010	2.0%
City of Granbury	942	1.8%
Gulf Coast Water Authority	909	1.8%
Bell County W.C.I.D. #1	879	1.7%
Johnson County FWSD #1	688	1.3%
City of Clute	654	1.3%
City of Belton	632	1.2%
Brazos Electric Cooperative	619	1.2%
Acton Municipal Water District	469	0.9%
Chisholm Trail Special Utility District	371	0.7%
AES Wolf Hollow LP	355	0.7%
	<u>\$ 34,850</u>	<u>67.9%</u>



# BRAZOS RIVER AUTHORITY

## Enterprise Funds Revenue Bond Coverage (in thousands) Year Ended August 31, 2002 (Unaudited)

<u>Year</u>	<u>Gross Revenues (1)(5)</u>	<u>Operating Expenses (2)</u>	<u>Net Revenue Available for Debt Service</u>
1992	\$31,702	\$ 12,126	\$ 19,576
1993	32,173	13,953	18,220
1994	37,998	15,025	22,973
1995	38,288	16,116	22,172
1996	39,116	19,069	20,047
1997	40,169	20,223	19,946
1998	43,247	20,595	22,652
1999	43,479	21,859	21,620
2000	51,192	23,933	27,259
2001	54,988	24,550	30,319
2002	54,894	28,496	26,398

- (1) Includes operating revenues and interest income
- (2) Excludes depreciation and amortization
- (3) Excludes interest on advances to other funds
- (4) Includes capitalized interest
- (5) Does not include payments for debt service by the Bosque participants and the City of Lubbock for the Lake Alan Henry project through 1993
- (6) Includes \$1,750 principal paid for Lake Bosque Project per the Windup Agreement. Liquidating funds came from prior fund accounts established by the original bond resolution, and therefore are not included in Gross Revenues
- (7) Does not include \$13,235,000 principal paid for Lake Granbury Surface Water and Treatment System from refunding bond proceeds

**TABLE 10**

<b>Debt Service Requirements</b>			
<b><u>Principal</u></b>	<b><u>Interest (3)(4)</u></b>	<b><u>Total</u></b>	<b><u>Coverage</u></b>
\$ 4,315	\$ 11,075	\$ 15,390	1.27 %
4,695	12,631	17,326	1.05
5,145	13,047	18,192	1.26
5,405	12,643	18,048	1.23
5,511	11,840	17,351	1.16
9,575 (6)	11,153	20,728	0.96
8,158	10,482	18,640	1.22
8,844	9,926	18,770	1.15
9,149	10,171	19,320	1.41
8,745	7,345	16,090	1.88
10,469 (7)	11,608	22,077	1.20

**BRAZOS RIVER AUTHORITY****TABLE 11****Long-Term Water Supply Revenues by Contract Type**

**Year Ended August 31, 2002  
(Unaudited)**

	<u><b>Acre-Feet</b></u>	<u><b>Average Price</b></u>	<u><b>Percent</b></u>
System rate	189,325	\$ 29.90	32%
Two-tier	98,170	16.35	17%
Other fixed price	60,599	20.36	10%
Colorado Basin Water	17,360	49.22	3%
Utilities	<u>227,047</u>	33.77	<u>38 %</u>
Total billing units	<u>592,501</u>		<u>100 %</u>

Information provided to comply with continuing disclosure requirements of SEC Rule 15c2-12

# BRAZOS RIVER AUTHORITY

TABLE 12

## Water Supply Revenue Bond Debt Series 2001A and Series 2001B Amortization Schedule (in thousands)

Fiscal Year Ended August 31	Prior Lien Utilities Contract Debt*		Series 2001 A Bonds		Series 2001B Bonds		Total Debt Service Requirements	% of Principal Retired
	Principal	Interest	Principal	Interest	Principal	Interest		
2003	\$ 3,425	\$ 997	\$ 355	\$ 427	\$ 60	\$ 44	\$ 5,308	
2004	6,225	770	375	411	65	42	7,888	
2005	685	348	385	394	65	39	1,916	
2006	720	310	400	376	70	37	1,913	55.40%
2007	765	269	420	358	70	34	1,916	
2008	805	226	450	338	75	31	1,925	
2009	845	180	470	317	80	27	1,919	
2010	895	132	485	294	85	23	1,914	
2011	945	82	510	269	85	19	1,910	82.99%
2012	1,015	28	370	248	90	15	1,766	
2013			385	228	95	10	718	
2014			410	208	100	6	724	
2015			430	186	60	2	678	
2016			455	162			617	92.80%
2017			480	137			617	
2018			505	110			615	
2019			535	81			616	
2020			565	50			615	
2021			600	17			617	100.00%
	<u>\$ 16,325</u>	<u>\$ 3,342</u>	<u>\$ 8,585</u>	<u>\$ 4,611</u>	<u>\$ 1,000</u>	<u>\$ 329</u>	<u>\$ 34,192</u>	

\* Includes Refunding Revenue Bonds, Series 1972, Water Supply Revenue Bonds, Series 1975 and 1976, which are payable from utility contracts only.

Information provided to comply with continuing disclosure requirements of SEC Rule 15c2-12



**BRAZOS RIVER AUTHORITY****TABLE 13****Water Supply Revenue Bonds  
Series 2001A and Series 2001B  
Coverage and Fund Balances**

Average Annual Principal and Interest Requirements, 2003-2021	760,451
Coverage of Average Requirements by 8-31-2002 Net Income <sup>3</sup>	10.06
Maximum Principal and Interest Requirements, 2008	893,728
Coverage of Maximum Requirements by 8-31-2002 Net Income <sup>3</sup>	8.56
System Revenue Bonds Outstanding, August 31, 2002	25,910,000
Interest and Sinking Fund Balance, August 31, 2002	0 <sup>1</sup>
Reserve Fund Balance, August 31, 2002	n/a <sup>2</sup>

<sup>1</sup> Funds are transferred to the Interest & Sinking Fund on interest payment date.

<sup>2</sup> Upon delivery of the bonds, the Reserve Fund was fully funded by the purchase of a surety bond.

<sup>3</sup> Coverage is based on Net Revenues after payment of the Prior Lien Debt

Information provided to comply with continuing disclosure requirements of SEC Rule 15c2-12

# BRAZOS RIVER AUTHORITY

# TABLE 14

## Water Supply System Condensed Summary of Operating Results (Calculation Based on Bond Resolution Requirements) (In Thousands)

	Fiscal Year Ended August 31,				
	2002	2001	2000	1999	1998
Gross Revenues					
Water Sales	\$ 15,695	\$ 19,654	\$ 14,596	\$ 13,593	\$ 12,185
Lease Income	1,375	1,793	1,089	1,472	1,327
Other	846	3,223	759	312	286
Interest	1,825	4,457	2,714	2,461	2,350
Administrative	589	-	-	-	-
Grants	1,120	-	-	-	-
Other Non-Operating	(97)	-	24	-	-
Less Existing Debt Service (1)	(4,409)	(4,409)	(4,404)	(4,419)	(4,423)
Total Gross Revenues	<u>\$ 16,944</u>	<u>\$ 24,718</u>	<u>\$ 14,778</u>	<u>\$ 13,419</u>	<u>\$ 11,725</u>
Operation & Maintenance Expenses					
Personnel Services	\$ 5,727	\$ 3,903	\$ 1,791	\$ 2,140	\$ 1,946
Materials, Supplies & Services	346	247	163	349	370
Utilities	165	199	106	106	113
Administrative & General	1,687	2,479	2,171	2,635	2,686
Professional Services	2,044	2,404	1,616	-	-
Other	2,634	802	478	410	416
Other Non-Operating	381	130	13	1,420	153
Other Debt Service (2)	<u>2,428</u>	<u>2,537</u>	<u>2,537</u>	<u>2,537</u>	<u>2,537</u>
Total operation and maintenance experience	<u>\$ 15,412</u>	<u>\$ 12,701</u>	<u>\$ 8,875</u>	<u>\$ 9,597</u>	<u>\$ 8,221</u>
Net revenues available to pay debt service	<u>\$ 1,532</u>	<u>\$ 12,017</u>	<u>\$ 5,903</u>	<u>\$ 3,822</u>	<u>\$ 3,504</u>
Debt service water supply system bonds	<u>\$ 890</u>	<u>\$ 144</u>	<u>\$ 221</u>	<u>\$ 221</u>	<u>\$ 222</u>
Coverage	1.72	83.45	26.71	17.29	15.78

(1) Debt Service related to Brazos River Authority Water Supply Revenue Refunding Bonds, Series 1972; Brazos River Authority Water Supply Revenue Bonds (Upper Navasota Project) Series 1975 and 1976.

(2) Debt Service related to the purchase of water storage rights in the Federal Reservoirs.

Information provided to comply with continuing disclosure requirements of SEC Rule 15c2-12

**BRAZOS RIVER AUTHORITY****TABLE 15**

**Water Supply System  
Major Customers  
Year Ended August 31, 2002**

<b><u>Customer</u></b>	<b><u>Revenues</u> (In Thousands)</b>	<b><u>Percentage of Total Water Revenues</u></b>
TXU Electric Company	\$ 5,362	34.2 %
Reliant Energy	1,984	12.6 %
City of Georgetown	1,131	7.2 %
City of Round Rock	1,010	6.4 %
Gulf Coast Water Authority	909	5.8 %
Bell County W.C.I.D. #1	879	5.6 %
City of Granbury	418	2.7 %
Johnson County Rural Water Supply	402	2.6 %
Chisholm Trail Special Utility District	371	2.4 %
AES Wolf Hollow, LP	<u>355</u>	<u>2.3 %</u>
	<u>\$ 12,821</u>	<u>81.8 %</u>

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