



Control Number: 43586



Item Number: 31

Addendum StartPage: 0

**B & D ENVIRONMENTAL, INC.**

913 HYDE PARK DR.  
ROUND ROCK, TEXAS 78665  
PHONE NO: (512) 264-9124  
FAX NO: (512) 692-1967

EMAIL: bretfenner@yahoo.com

December 18, 2015

Public Utility Commission  
Central Records  
1701 N. Congress P.O. Box 13326  
Austin, Texas 78711-3326

RECEIVED  
2015 DEC 29 AM 9:30  
PUBLIC UTILITY COMMISSION  
FILING CLERK

Re: Docket No. 43586 - Application of Trinity So PTN, LP. To Obtain Water and Sewer Certificates of Convenience and Necessity (CCN) in Harris County

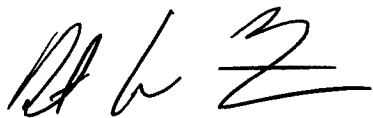
Please note that the Applicant owns and operates a manufactured housing community that has a TCEQ authorized water and sewer plant. The Applicant is required to obtain a CCN in order to be able to charge for water and sewer to the connections in the requested service area. The requested service area only includes the manufactured housing community.

Enclosed please find the Applicant's response to the Commission Staff's first request for information:

- Staff 1-1 Response: See Attachment 1-1
- Staff 1-2 Response: For the purposes of this five year plan the following two assumptions were used in preparing the plan. The utility is charging for water and sewer service in year two at a level that covers its necessary cost of service. In addition, the utility is considered independent operation from the remaining manufactured housing community operations of the company. See Attachment 1-2
- Staff 1-3 Response: The Applicant has an original loan of \$3,635,000 which was originated on 3/6/2012. The interest rate is 6.58% on a 30 year amortization and a 10 year call. See Attachment 1-3 for amortization schedule.
- Staff 1-4 Response: The Applicant does not plan to recover "Goodwill" in any futures rate proceeding.
- Staff 1-5 Response: Debt to Equity Ratio for 2014 is 0.95. Debt Coverage Ratio for 2014 is 1.95. Debt to Equity Ratio for 2013 is 0.98. Debt Coverage Ratio for 2013 is 1.68.
- Staff 1-6 Response: See previously submitted water and sewer rate studies.
- Staff 1-7 Response: The Applicant is not currently charging for water and waste water service.
- Staff 1-8 Response: To the best of the Applicants knowledge, the answer is no.

Should you have any further questions concerning these responses, please do not hesitate to contact me at (512) 264-9124.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bret W. Fenner', with a stylized, sweeping flourish at the end.

Bret W. Fenner, P.E.  
B & D Environmental, Inc.

Enclosures

## Response to Staff 1-1

TRINITY SO PTN, LP  
FINANCIAL STATEMENTS  
DECEMBER 31, 2014

--ooOoo--

CONTENTS

	<u>PAGE</u>
Accountant's Compilation Report	2
Statement of Assets, Liabilities, and Partners' Capital – Income Tax Basis	3
Statement of Revenue, Expenses and Partners' Capital – Income Tax Basis	4

--ooOoo--

ROBERT L. BROWN  
CERTIFIED PUBLIC ACCOUNTANT AND  
BUSINESS CONSULTANT  
2633 ARBUCKLE  
HOUSTON, TEXAS 77005

**Accountant's Compilation Report**

To the Partners  
Trinity SO PTN, LP  
Houston, Texas

I have compiled the accompanying statement of assets, liabilities, and partners' capital – income tax basis of Trinity SO PTN, Ltd. (a limited partnership) as of December 31, 2014, and the related statement of revenue, expenses and partners' capital – income tax basis for the year then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements presented in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, partners' capital, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company is a limited partnership and is taxed as a partnership under the Internal Revenue Code. In lieu of income taxes at the partnership level, the partners of a partnership report their proportionate share of the Company's taxable income or loss. Therefore, no provision or liability for federal income taxes has been included in these financial statements.

Robert L. Brown  
Certified Public Accountant  
March 7, 2015

TRINTIY SO PTN, LP  
STATEMENT OF ASSETS, LIABILITIES AND  
PARTNERS' CAPITAL - INCOME TAX BASIS  
DECEMBER 31, 2014

ASSETS

Current Assets		
Cash		\$ 68,431.65
Escrow - Tax and Insurance		13,373.51
Escrow - Reserve		<u>32,291.28</u>
Total Current Assets		114,096.44
Fixed Assets		
Land	\$ 437,669.00	
Equipment	8,859.22	
Mobile Homes	90,749.00	
Improvements	<u>1,623,487.00</u>	
	2,160,764.22	
Less: Accumulated Depreciation	<u>(832,726.00)</u>	1,328,038.22
Other Assets		
Goodwill	3,155,414.20	
Refinancing Costs	<u>36,350.00</u>	
	3,191,764.20	
Less: Accumulated Amortization	<u>(1,342,586.00)</u>	1,849,178.20
Total Assets		<u><u>\$ 3,291,312.86</u></u>

LIABILITIES AND PARTNERS' CAPITAL

Current Liabilities		
Security Deposits		\$ 17,400.00
Note Payable - Trinity RCT, LP		10,000.00
Note Payable - Trinity Parks I, Ltd.		6,816.86
Current Portion of Long-Term Debt		<u>42,878.89</u>
Total Current Liabilities		77,095.75
Long-Term Debt		
Mortgage Payable	\$ 3,524,433.95	
Less: Current Portion of Long-Term Debt	<u>(42,878.89)</u>	3,481,555.06
Partners' Capital		
Partners' Capital		<u>(267,337.95)</u>
Total Liabilities and Partners' Capital		<u><u>\$ 3,291,312.86</u></u>

See accountant's compilation report

TRINTIY SO PTN, LP  
STATEMENT OF REVENUE, EXPENSES AND  
PARTNERS' CAPITAL - INCOME TAX BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2014

Revenue	
Rental Income - Net	\$ 961,567.65
Expenses	
Accounting and Tax	4,650.00
Advertising	8,731.00
Amortization	213,996.00
Automobile Expense	2,221.59
Bank and Credit Card Fees	9,683.03
Depreciation	99,145.00
Insurance	21,855.84
Internet	1,549.64
Laboratory Fees	670.72
Legal	11,587.40
Licenses, Permits, and Fees	3,825.00
Management Fees	67,930.00
Miscellaneous Expense	1,356.05
Office Expense	5,718.11
Personnel/Contract Labor Expense	79,127.94
Repairs and Maintenance	23,729.75
Taxes - Ad Valorem	42,856.24
Telephone	3,254.72
Utilities	113,804.13
Waste Removal	18,147.17
Total Expenses	<u>733,839.33</u>
Excess Revenue Over Expenses Before Other Income and (Expense)	227,728.32
Other Income and (Expense)	
Interest Expense	<u>(236,628.11)</u>
Excess Expenses Over Revenue	(8,899.79)
Partners' Capital - Beginning	(51,211.42)
Less: Partners' Distributions	<u>(207,226.74)</u>
Partners' Capital - Ending	<u>\$ (267,337.95)</u>

See accountant's compilation report



# Response to Staff 1-2

## PROJECTED BALANCE SHEETS

	START UP	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
<b>CURRENT ASSETS</b>						
Cash		6,275.00	6,275.00	6,275.00	6,275.00	6,275.00
Accounts Receivable						
Inventories						
Income Tax Receivable						
Other						
Total		6,275.00	6,275.00	6,275.00	6,275.00	6,275.00
<b>FIXED ASSETS</b>						
Land						
Collection/Distribution System		1,030,000.00	988,800.00	947,600.00	906,400.00	865,200.00
Buildings						
Equipment						
Other						
Less: Accum. Depreciation or Reserves		-41,200.00	-41,200.00	-41,200.00	-41,200.00	-41,200.00
Total		988,800.00	947,600.00	906,400.00	865,200.00	824,000.00
<b>TOTAL ASSETS</b>		955,075.00	953,875.00	912,675.00	871,475.00	830,275.00
<b>CURRENT LIABILITIES</b>						
Accounts Payable						
Notes Payable, Current						
Accrued Expenses						
Other						
Total						
<b>LONGTERM LIABILITIES</b>						
Notes Payable, Long-term						
Other						
<b>TOTAL LIABILITIES</b>						
<b>OWNER'S EQUITY</b>						
Paid in Capital		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Retained Equity		1,030,000.00	947,600.00	906,400.00	865,200.00	824,000.00
Other						
Current Period Profit or Loss		6,275.00	6,275.00	6,275.00	6,275.00	6,275.00
<b>TOTAL OWNER'S EQUITY</b>		1,036,275.00	953,875.00	912,675.00	871,475.00	830,275.00
<b>TOTAL LIABILITIES AND EQUITY</b>		1,036,275.00	953,875.00	912,675.00	871,475.00	830,275.00
<b>WORKING CAPITAL</b>		6,275.00	6,275.00	6,275.00	6,275.00	6,275.00
<b>CURRENT RATIO</b>						
<b>DEBT TO EQUITY RATIO</b>						
<b>EQUITY TO TOTAL ASSETS</b>						

## PROJECTED INCOME STATEMENT

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTALS
<b>METER NUMBER</b>						
Existing Number of Taps	159.00	159.00	159.00	159.00	159.00	
New Taps per Year	52.00	0.00	0.00	0.00	0.00	
Total Meters at Year End	159.00	159.00	159.00	159.00	159.00	
<b>METER REVENUE</b>						
Fees Per Meter						
Cost Per Meter						
Operating Revenue Per Meter						
<b>GROSS WATER REVENUE</b>						
Fees	86,018.00	86,018.00	86,018.00	86,018.00	86,018.00	
Other						
Gross Income	86,018.00	86,018.00	86,018.00	86,018.00	86,018.00	
<b>OPERATING EXPENSES</b>						
General & Administrative	79,743.00	79,743.00	79,743.00	79,743.00	79,743.00	
Interest						
Other						
<b>NET INCOME</b>	6,275.00	6,275.00	6,275.00	6,275.00	6,275.00	

## PROJECTED EXPENSES STATEMENT

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	TOTALS
<b>GENERAL/ADMINISTRATIVE EXPENSES</b>						
Salaries						
Office Expense						
Computer Expense						
Auto Expense						
Insurance Expense						
Telephone Expense						
Utilities Expense						
Depreciation Expense						
Property Taxes						
Professional Fees						
Other						
<b>Total</b>	0.00	0.00	0.00	0.00	0.00	
% Increase Per Year						
<b>OPERATIONAL EXPENSES</b>						
Salaries	21,154.00	21,154.00	21,154.00	21,154.00	21,154.00	
Auto Expense						
Utilities Expense						
Depreciation Expense	41,200.00	41,200.00	41,200.00	41,200.00	41,200.00	
Repair & Maintenance	8,692.00	8,692.00	8,692.00	8,692.00	8,692.00	
Supplies						
Other	8,697.00	8,697.00	8,697.00	8,697.00	8,697.00	
<b>Total</b>	79,743.00	79,743.00	79,743.00	79,743.00	79,743.00	
% Increase Per Year	0.00	0.00	0.00	0.00	0.00	
<b>ASSUMPTIONS</b>						
Interest Rate/Terms						
Utility Cost/gal.						
Depreciation Schedule						
Other						

# Response to Staff 1-3

## Closing Statement

Trinity Spring Oaks

Funding Date January 25 2012

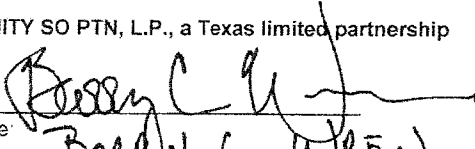
Deal ID: 5401

Sources	Credit	Debit	Title to Pay
Loan Amount	3,635,000.00		
Application Fee	7,500.00		
Good Faith Deposit	32,500.00		
<b>Total Sources</b>	<b>3,675,000.00</b>		
<b>Uses</b>			
Short Interest	12 days at 6.58%	7,972.77	
Non-Refundable Application Fee	Citigroup to Retain	7,500.00	
Assignment Preparation Fee	Citigroup to AMO	650.00	
Desktop Review of ESA & PCA	Citigroup to Retain	800.00	
Appraisal Fee	Title to Colliers International		7,500.00
ESA & PCA Reports	Title to EFI Global		3,800.00
Background Searches	Title to FRM		3,350.00
Credit Reports	Title to Lexis Nexis		136.41
Real Estate Tax Escrow	Title to NorthMarq (see attached RE Taxes tab)		8,640.79
Insurance Escrow	Title to NorthMarq (see attached Insurance tab)		6,055.91
Insurance Review	Title to Moran Consulting		950.00
Legal	Title to Cassin & Cassin		20,000.00
Zoning Report	Title to National Zoning Associates		550.00
Replacement Reserves	Monthly Collections Only (see attached Reserves tab)		0.00
Immediate Repair Reserve	Title to NorthMarq		625.00
Springing Lockbox Acceptance Fee	Title to Wells Fargo		350.00
Tax Contract Fee	Title to NorthMarq		535.00
Flood Certificate Fee	Title to NorthMarq		22.00
Origination Fee	Title to NorthMarq		36,350.00
<b>Total Uses</b>		<b>16,922.77</b>	<b>88,865.11</b>
<b>Net Wire To Title Company</b>			<b>\$ 3,658,077.23</b>

IF THERE ARE ANY DISCREPANCIES BETWEEN THE CLOSING STATEMENT AND THE FINAL LOAN DOCUMENTS, THE FINAL LOAN DOCUMENTS SHALL PREVAIL

Borrower hereby authorizes and directs Lender to disburse the total proceeds to the title company and further authorizes and directs the title company to make the above closing disbursements from the total proceeds. Borrower acknowledges that Lender shall have the right to correct any errors or omissions, if any, and any additional disbursements or escrows resulting therefrom.

TRINITY SO PTN, L.P., a Texas limited partnership

BY   
 Name Barry C. When  
 Title V.P.

MONTHLY PAYMENT	
P&I	\$ 23,167.25
Insurance	\$ 1,211.18
Taxes	\$ 4,320.39
Reserves	\$ 1,015.92
Other	\$ -
<b>TOTAL MONTHLY PAYMENT</b>	<b>\$ 29,714.74</b>

## Loan Statement

TRINITY SPRING OAKS  
22014 SPRING OAKS DR.  
4320 SPRING STUEBNER (MINI STORAGE)  
SPRING TX 77389

Loan Number:

171012

Payment Due Date: 12/04/15

Contact

Dale Stewart

Amount Due:

\$ 34,493.05

Payment received 10 days after the due date will be assessed a  
late charge of \$ 1,724.65

Description of Payment	*Charges
Principal	4,061.83
Interest	19,105.42
Escrow Taxes	8,263.09
Escrow Insurance	2,046.79
Repl Reserve	1,015.92
Payment Amount	34,493.05

Interest Rate:	6.580000
Principal Balance	3,484,270.36
Tax & Insurance Balance:	63,918.98
Reserves Balance:	16,862.45
Other/Repair Balance:	.00
Ti/Lease Commission Balance	.00
Unapplied Balance:	.00
Subsidy Balance:	.00
Unpaid Late Charges Balance	.00
Returned Check Charges Balance	.00
Miscellaneous Fee Balance	.00
Default Interest Balance	.00

Follow wire instructions, if applicable, or make check  
payable to NorthMarq Capital, LLC (West)

## Recent Activity Detail (Last 5 Transactions for Statement Period)

Date Paid	11/03/15
Transaction Code	REG
Due Date:	11/06/15
Transaction Amount:	34,493.05
Interest Paid:	19,761.58
Principal Paid:	3,405.69
Tax & Insurance Paid:	10,309.88
Reserves Paid	1,015.92
Other/Repair Paid:	0.00
Ti/Lease Commission Paid	0.00
Late Charge:	0.00
Return Check Charge	0.00
Subsidy Amount:	0.00
Unapplied Amount:	0.00
Miscellaneous Fee:	0.00
Miscellaneous Fee Disc	
Payee:	

Please remit your payment to the address below if you do not use our ACH service. If you have any questions regarding your statement, please call  
(952) 356-0100 to speak with our Servicing Analyst. Please note you may also access your loan information online at [www.northmarq.com](http://www.northmarq.com)

Payments not received by the due date or other loan changes may affect the payment distribution.

Nov 17, 2015

NorthMarq Capital, LLC  
SDS 12-0502, P.O. Box 86  
Minneapolis, MN 55486-0086  
(952) 356-0100

Loan Number:

171012

Payment Due Date

12/04/15

Contact

Dale Stewart

Amount Due:

\$ 34,493.05

## Payment Distribution

Regular Payment	\$
Late Charge	\$
* Additional Principal	\$
Other	\$
Total Remitted	\$

TRINITY SO PTN, L.P.  
C/O TRINITY ADVISORS, LLC  
4783 COUNTY ROAD 302  
NAVASOTA TX 77868

Attention: Don Clements

\* May Be Subject To Prepayment Penalty

NorthMarq Capital, LLC (West)  
Amortization Schedule

Loan Number: 171012  
 Name On Loan: Trinity SO PTN, L P  
 Principal Balance: \$3,635,000.00  
 Interest Rate: 6.580000  
 Interest Calculation Method: Actual/360  
 Payment Frequency: Monthly  
 Term In Months: 120  
 P&I Amount: \$23,167.25  
 1st Payment Due Date: 03/06/2012

Payment Number	Payment Due Date	Interest Amount	Principal Amount	Payment Amount	Principal Balance
1	03/06/2012	\$19,267.52	\$3,899.73	\$23,167.25	\$3,611,100.27
2	04/06/2012	\$20,574.22	\$2,593.03	\$23,167.25	\$3,628,507.24
3	05/06/2012	\$19,896.31	\$3,270.94	\$23,167.25	\$3,675,236.30
4	06/06/2012	\$20,540.99	\$2,626.26	\$23,167.25	\$3,622,610.04
5	07/06/2012	\$19,863.98	\$3,303.27	\$23,167.25	\$3,619,306.77
6	08/06/2012	\$20,507.39	\$2,659.56	\$23,167.25	\$3,616,646.91
7	09/06/2012	\$20,492.32	\$2,674.93	\$23,167.25	\$3,613,971.98
8	10/06/2012	\$19,816.61	\$3,350.64	\$23,167.25	\$3,610,621.34
9	11/06/2012	\$20,458.18	\$2,709.07	\$23,167.25	\$3,607,912.27
10	12/06/2012	\$19,783.39	\$3,383.86	\$23,167.25	\$3,604,528.41
Yearly Sub-Totals:		\$201,200.91	\$30,471.59	\$231,672.50	
11	01/06/2013	\$20,423.66	\$2,743.59	\$23,167.25	\$3,601,784.82
12	02/06/2013	\$20,408.11	\$2,759.14	\$23,167.25	\$3,599,025.68
13	03/06/2013	\$18,419.01	\$4,748.24	\$23,167.25	\$3,594,277.44
14	04/06/2013	\$20,365.58	\$2,801.67	\$23,167.25	\$3,591,475.77
15	05/06/2013	\$19,693.26	\$3,473.99	\$23,167.25	\$3,588,001.78
16	06/06/2013	\$20,330.02	\$2,837.23	\$23,167.25	\$3,585,164.55
17	07/06/2013	\$19,658.65	\$3,508.60	\$23,167.25	\$3,581,655.95
18	08/06/2013	\$20,294.06	\$2,873.19	\$23,167.25	\$3,578,782.76
19	09/06/2013	\$20,277.76	\$2,889.47	\$23,167.25	\$3,575,893.29
20	10/06/2013	\$19,607.81	\$3,559.44	\$23,167.25	\$3,572,333.85
21	11/06/2013	\$20,241.24	\$2,926.01	\$23,167.25	\$3,569,407.84
22	12/06/2013	\$19,572.25	\$3,595.00	\$23,167.25	\$3,565,812.84
Yearly Sub-Totals:		\$239,291.43	\$38,715.67	\$278,007.00	
23	01/06/2014	\$20,204.29	\$2,962.96	\$23,167.25	\$3,562,849.88
24	02/06/2014	\$20,187.50	\$2,979.75	\$23,167.25	\$3,559,870.13
25	03/06/2014	\$18,218.62	\$4,948.63	\$23,167.25	\$3,554,921.50
26	04/06/2014	\$20,142.58	\$3,024.67	\$23,167.25	\$3,551,896.83
27	05/06/2014	\$19,476.23	\$3,691.02	\$23,167.25	\$3,548,205.81
28	06/06/2014	\$20,104.53	\$3,062.72	\$23,167.25	\$3,545,143.09
29	07/06/2014	\$19,439.20	\$3,728.05	\$23,167.25	\$3,541,415.04
30	08/06/2014	\$20,066.05	\$3,101.20	\$23,167.25	\$3,538,313.84
31	09/06/2014	\$20,048.48	\$3,118.77	\$23,167.25	\$3,535,195.07
32	10/06/2014	\$19,384.65	\$3,782.60	\$23,167.25	\$3,531,412.47
33	11/06/2014	\$20,009.38	\$3,157.87	\$23,167.25	\$3,528,254.60
34	12/06/2014	\$19,346.60	\$3,820.65	\$23,167.25	\$3,524,433.95
Yearly Sub-Totals:		\$236,628.11	\$41,378.89	\$278,007.00	
35	01/06/2015	\$19,969.83	\$3,197.42	\$23,167.25	\$3,521,236.53
36	02/06/2015	\$19,951.72	\$3,215.53	\$23,167.25	\$3,518,021.00
37	03/06/2015	\$18,004.45	\$5,162.80	\$23,167.25	\$3,512,858.20

NorthMarq Capital, LLC (West)  
Amortization Schedule

Payment Number	Payment Due Date	Interest Amount	Principal Amount	Payment Amount	Principal Balance
38	04/06/2015	\$19,904.24	\$3,263.01	\$23,167.25	\$3,509,595.19
39	05/06/2015	\$19,244.28	\$3,922.97	\$23,167.25	\$3,505,672.22
40	06/06/2015	\$19,863.53	\$3,303.72	\$23,167.25	\$3,502,368.50
41	07/06/2015	\$19,204.65	\$3,962.60	\$23,167.25	\$3,498,405.90
42	08/06/2015	\$19,822.36	\$3,344.89	\$23,167.25	\$3,495,061.01
43	09/06/2015	\$19,803.40	\$3,363.85	\$23,167.25	\$3,491,697.16
44	10/06/2015	\$19,146.14	\$4,021.11	\$23,167.25	\$3,487,676.05
45	11/06/2015	\$19,761.56	\$3,405.69	\$23,167.25	\$3,484,270.36
46	12/06/2015	\$19,105.42	\$4,061.83	\$23,167.25	\$3,480,208.53
Yearly Sub-Totals:		\$233,781.58	\$44,225.42	\$278,007.00	
47	01/06/2016	\$19,719.25	\$3,448.00	\$23,167.25	\$3,476,760.53
48	02/06/2016	\$19,699.71	\$3,467.54	\$23,167.25	\$3,473,292.99
49	03/06/2016	\$18,410.38	\$4,756.87	\$23,167.25	\$3,468,536.12
50	04/06/2016	\$19,653.11	\$3,514.14	\$23,167.25	\$3,465,021.98
51	05/06/2016	\$18,999.87	\$4,167.38	\$23,167.25	\$3,460,854.60
52	06/06/2016	\$19,609.59	\$3,557.66	\$23,167.25	\$3,457,296.94
53	07/06/2016	\$18,957.51	\$4,209.74	\$23,167.25	\$3,453,087.20
54	08/06/2016	\$19,565.58	\$3,601.67	\$23,167.25	\$3,449,485.53
55	09/06/2016	\$19,545.17	\$3,622.08	\$23,167.25	\$3,445,863.45
56	10/06/2016	\$18,894.82	\$4,272.43	\$23,167.25	\$3,441,591.02
57	11/06/2016	\$19,500.44	\$3,666.81	\$23,167.25	\$3,437,924.21
58	12/06/2016	\$18,851.28	\$4,315.97	\$23,167.25	\$3,433,608.24
Yearly Sub-Totals:		\$231,406.71	\$46,600.29	\$278,007.00	
59	01/06/2017	\$19,455.21	\$3,712.04	\$23,167.25	\$3,429,896.20
60	02/06/2017	\$19,434.17	\$3,733.08	\$23,167.25	\$3,426,163.12
61	03/06/2017	\$17,534.34	\$5,632.91	\$23,167.25	\$3,420,530.21
62	04/06/2017	\$19,381.10	\$3,786.15	\$23,167.25	\$3,416,744.06
63	05/06/2017	\$18,735.15	\$4,432.10	\$23,167.25	\$3,412,311.96
64	06/06/2017	\$19,334.54	\$3,832.71	\$23,167.25	\$3,408,479.25
65	07/06/2017	\$18,689.83	\$4,477.42	\$23,167.25	\$3,404,001.83
66	08/06/2017	\$19,287.45	\$3,879.80	\$23,167.25	\$3,400,122.03
67	09/06/2017	\$19,265.47	\$3,901.78	\$23,167.25	\$3,396,220.25
68	10/06/2017	\$18,622.61	\$4,544.64	\$23,167.25	\$3,391,675.61
69	11/06/2017	\$19,217.61	\$3,949.64	\$23,167.25	\$3,387,725.97
70	12/06/2017	\$18,576.03	\$4,591.22	\$23,167.25	\$3,383,134.75
Yearly Sub-Totals:		\$227,533.51	\$50,473.49	\$278,007.00	
71	01/06/2018	\$19,169.22	\$3,998.03	\$23,167.25	\$3,379,136.72
72	02/06/2018	\$19,146.56	\$4,020.69	\$23,167.25	\$3,375,116.03
73	03/06/2018	\$17,273.09	\$5,894.16	\$23,167.25	\$3,369,221.87
74	04/06/2018	\$19,090.39	\$4,076.86	\$23,167.25	\$3,365,145.01
75	05/06/2018	\$18,452.21	\$4,715.04	\$23,167.25	\$3,360,429.97
76	06/06/2018	\$19,040.57	\$4,126.68	\$23,167.25	\$3,356,303.29
77	07/06/2018	\$18,403.73	\$4,763.52	\$23,167.25	\$3,351,539.77
78	08/06/2018	\$18,990.20	\$4,177.05	\$23,167.25	\$3,347,362.72
79	09/06/2018	\$18,966.53	\$4,200.72	\$23,167.25	\$3,343,162.00
80	10/06/2018	\$18,331.67	\$4,835.58	\$23,167.25	\$3,338,326.42
81	11/06/2018	\$18,915.33	\$4,251.92	\$23,167.25	\$3,334,074.50
82	12/06/2018	\$18,281.84	\$4,885.41	\$23,167.25	\$3,329,189.09
Yearly Sub-Totals:		\$224,061.34	\$53,945.66	\$278,007.00	

NorthMarq Capital LLC (West)  
Amortization Schedule

Payment Number	Payment Due Date	Interest Amount	Principal Amount	Payment Amount	Principal Balance
83	01/06/2019	\$18,863.56	\$4,303.69	\$23,167.25	\$3,324,885.40
84	02/06/2019	\$18,839.17	\$4,328.08	\$23,167.25	\$3,320,557.32
85	03/06/2019	\$16,993.87	\$6,173.38	\$23,167.25	\$3,314,383.94
86	04/06/2019	\$18,779.67	\$4,387.58	\$23,167.25	\$3,309,996.36
87	05/06/2019	\$18,149.81	\$5,017.44	\$23,167.25	\$3,304,978.92
88	06/06/2019	\$18,726.38	\$4,440.87	\$23,167.25	\$3,300,538.05
89	07/06/2019	\$18,097.95	\$5,069.30	\$23,167.25	\$3,295,468.75
90	08/06/2019	\$18,672.43	\$4,494.76	\$23,167.25	\$3,290,973.99
91	09/06/2019	\$18,647.02	\$4,520.23	\$23,167.25	\$3,286,453.76
92	10/06/2019	\$18,020.72	\$5,146.53	\$23,167.25	\$3,281,307.23
93	11/06/2019	\$18,592.25	\$4,575.00	\$23,167.25	\$3,276,732.23
94	12/06/2019	\$17,967.42	\$5,199.83	\$23,167.25	\$3,271,532.40
Yearly Sub-Totals:		\$220,350.31	\$57,656.89	\$278,007.00	
95	01/06/2020	\$18,536.87	\$4,630.38	\$23,167.25	\$3,266,902.02
96	02/06/2020	\$18,510.63	\$4,656.62	\$23,167.25	\$3,262,245.40
97	03/06/2020	\$17,291.71	\$5,875.54	\$23,167.25	\$3,256,369.86
98	04/06/2020	\$18,450.95	\$4,716.30	\$23,167.25	\$3,251,653.56
99	05/06/2020	\$17,829.90	\$5,337.35	\$23,167.25	\$3,246,316.21
100	06/06/2020	\$18,393.99	\$4,773.26	\$23,167.25	\$3,241,542.95
101	07/06/2020	\$17,774.46	\$5,392.79	\$23,167.25	\$3,236,150.16
102	08/06/2020	\$18,336.39	\$4,830.86	\$23,167.25	\$3,231,319.30
103	09/06/2020	\$18,309.01	\$4,858.24	\$23,167.25	\$3,226,461.06
104	10/06/2020	\$17,691.76	\$5,475.49	\$23,167.25	\$3,220,985.57
105	11/06/2020	\$18,250.46	\$4,916.79	\$23,167.25	\$3,216,068.78
106	12/06/2020	\$17,634.78	\$5,532.47	\$23,167.25	\$3,210,536.31
Yearly Sub-Totals:		\$217,010.91	\$60,996.09	\$278,007.00	
107	01/06/2021	\$18,191.26	\$4,975.99	\$23,167.25	\$3,205,560.32
108	02/06/2021	\$18,163.06	\$5,004.19	\$23,167.25	\$3,200,556.13
109	03/06/2021	\$16,379.74	\$6,787.51	\$23,167.25	\$3,193,768.62
110	04/06/2021	\$18,096.25	\$5,071.00	\$23,167.25	\$3,188,697.62
111	05/06/2021	\$17,484.69	\$5,682.56	\$23,167.25	\$3,183,015.06
112	06/06/2021	\$18,035.32	\$5,131.93	\$23,167.25	\$3,177,883.13
113	07/06/2021	\$17,425.39	\$5,741.86	\$23,167.25	\$3,172,141.27
114	08/06/2021	\$17,973.70	\$5,193.55	\$23,167.25	\$3,166,947.72
115	09/06/2021	\$17,944.28	\$5,222.97	\$23,167.25	\$3,161,724.75
116	10/06/2021	\$17,336.79	\$5,830.46	\$23,167.25	\$3,155,894.29
117	11/06/2021	\$17,881.65	\$5,285.60	\$23,167.25	\$3,150,608.69
118	12/06/2021	\$17,275.84	\$5,891.41	\$23,167.25	\$3,144,717.28
Yearly Sub-Totals:		\$212,187.97	\$65,819.03	\$278,007.00	
119	01/06/2022	\$17,818.32	\$5,348.93	\$23,167.25	\$3,139,368.35
120	02/06/2022	\$17,788.01	\$3,139,368.35	\$3,157,156.36	\$0.00
Yearly Sub-Totals:		\$35,606.33	\$3,144,717.28	\$3,180,323.61	
Totals:		\$2,279,059.11	\$3,635,000.00	\$5,914,059.11	

\*\*\*\*\* Last Payment Amount \*\*\*\*\* \$3,157,156.36 \*\*\*\*\*