

TABLE B-3

**TOWN OF LITTLE ELM, TEXAS
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO (UNAUDITED)**

FY 2011-2012 (2011 Certified Tax Roll)		FY 2002-2003 (2002 Certified Tax Roll)	
Taxpayer	Taxable Assessed Value	Taxpayer	Taxable Assessed Value
Little Elm Towne Crossing Partners, LTD	\$ 18,975,000	Centex Homes P/S	\$ 10,214,176
Pulte Homes of Texas, LP	16,507,042	Eldorado West, LLC	8,128,995
Kroger Texas, LP	13,216,475	Pulte Homes of Texas, LP	4,632,249
Retractable Technologies, Inc.	12,430,091	Kimball Hill Development, CO	3,540,043
Tribute Partners, LP	10,494,663	CMH Parks, INC	3,442,922
CoServ Electric CO-OP	9,896,840	RH of Texas, LTD	3,008,316
National Golf Operating P/S LP	6,197,425	Gehan Homes, LTD	2,969,603
YES Companies, LLC	5,972,916	Highland Homes, LTD	1,799,142
Rosebriar Littl Elm, LP	4,876,644	Choice Homes, INC	1,680,255
FM 423 Partners LTD	4,322,080	Myran Corp	1,551,220
Total	\$ 102,889,176	Total	\$ 40,966,921
			10.03%
Total Assessed Valuation	\$ 1,571,713,483	Total Assessed Valuation	\$ 408,548,448
			100.00%

Source: Denton Central Appraisal District.

Note: Property is assessed as of January 1 and certified to the town by July 25 for taxable values

**TOWN OF LITTLE ELM, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE B-4

Fiscal Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 1,782,169	\$ 1,745,788	97.96%	\$ 32,950	\$ 1,778,738	99.81%
2004	2,486,808	2,438,311	98.05%	45,846	2,484,157	99.89%
2005	2,842,365	2,786,851	98.05%	51,154	2,838,005	99.85%
2006	3,906,167	3,836,765	98.22%	65,202	3,901,967	99.89%
2007	5,461,711	5,446,283	99.72%	^a (9,217)	5,437,066	99.55%
2008	7,499,616	7,395,195	98.61%	71,614	7,466,809	99.56%
2009	8,604,592	8,506,674	98.86%	49,369	8,556,043	99.44%
2010	9,415,320	9,303,185	98.81%	52,996	9,356,181	99.37%
2011	9,913,611	9,858,712	99.45%	^a (24,496)	9,834,216	99.20%
2012	10,358,921	10,279,526	99.23%	-	10,279,526	99.23%

Source: Denton County Tax Office

^a Refunds and recalculations

**TOWN OF LITTLE ELM, TEXAS
MUNICIPAL SALES TAX AND RATIO TO AD VALOREM TAX LEVY
AND AD VALOREM TAX RATE
LAST TEN YEARS (UNAUDITED)**

TABLE B-5

The Town has adopted the provisions of Chapter 321, as amended, Texas Tax Code (the "Municipal Sales and Use Tax Act") which provides for the maximum levy of a one percent sales tax which may be used for any lawful purpose except that the sales tax revenue may not be pledged to the payment of debt. The voters of the Town approved a 1/2% sales tax for the benefit of economic development on January 16, 1993, with collections beginning June 1993. The voters of the Town approved a 1/4% sales tax for street maintenance on May 7, 2005, with collections beginning October 6, 2005. The voters of the Town approved a 1/4% sales tax for 4B community development purposes on May 12, 2007, with collections beginning October 1, 2007. **Net** collections on a **fiscal year** basis are shown below.

Fiscal Year Ended Sept 30	Total Collected	1¼% ^(a) City	% of Ad Valorem Tax Levy	(\$) Equivalent of Ad Valorem Tax Rate	0.50% 4A EDC	0.25% 4B CDC
2003	\$ 691,080	\$ 460,720	25.85%	0.11214	\$ 230,360	N/A
2004	1,347,342	898,228	36.12%	0.14441	449,114	N/A
2005	1,661,170	1,107,447	38.96%	0.13929	553,723	N/A
2006	1,584,272	1,131,623	28.97%	0.11560	452,649	N/A
2007	1,751,857	1,250,277	23.37%	0.10985	501,580	N/A
2008 ^(b)	2,877,072	1,814,759	22.41%	0.12006	726,203	\$ 336,110
2009	2,873,899	1,787,100	21.05%	0.11998	724,533	362,266
2010 ^(c)	3,126,064	1,947,430	20.26%	0.12852	785,756	392,878
2011	3,392,058	2,111,001	21.29%	0.14165	854,038	427,019
2012	3,861,036	2,413,148	23.30%	0.15491	965,259	482,630

^(a) The Town's portion of the sales tax collections increased from 1% to 1¼% beginning October 1, 2005 as the result of the May 2005 authorization for an additional ¼% for street maintenance.

^(b) Collections include the 0.25% 4B CDC collections.

^(c) The Town has entered into a Limited Partnership Agreement (LPA) with Denton County Fresh Water District 8c & 8b for sharing sales tax in the Extra Territorial Jurisdiction (ETJ).

Source: Texas Comptroller of Public Affairs Website (<http://www.window.state.tx.us/taxinfo/sales>)

**TOWN OF LITTLE ELM, TEXAS
RATIO OF OUTSTANDING BONDED DEBT BY TYPE
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE C-1

Fiscal Year	Governmental Activities			Business-Type Activities					Total Primary Government	Percentage of Personal Income ^b	Per Capita ^b
	General		Other Obligations ^a	Revenue Bonds	General		Other Obligations ^a				
	Obligation Bonds	Certificates of Obligation			Obligation Bonds	Certificates of Obligation					
2003	\$ 7,000	\$ 6,734,650	\$ 452,352	\$ 4,900,000	-	\$ 3,445,350	\$ 40,680	\$ 15,580,032	6.34%	\$ 1,391	
2004	6,000	6,507,400	698,602	4,900,000	-	7,817,600	20,340	19,949,942	6.45%	1,415	
2005	3,290,000	6,239,000	1,158,346	8,555,000	-	7,376,000	-	26,618,346	7.06%	1,552	
2006	9,340,000	10,758,300	1,836,354	8,405,000	-	7,131,700	-	37,471,354	8.46%	1,881	
2007	13,795,000	5,766,450	1,688,606	8,155,000	-	6,878,550	-	36,283,606	7.32%	1,665	
2008	13,350,000	5,513,450	1,113,569	7,820,000	-	6,676,550	-	34,473,569	6.85%	1,521	
2009	22,885,000	7,749,300	657,496	11,670,000	-	18,760,700	-	61,722,496	11.31%	2,572	
2010	31,684,000	6,980,000	273,586	11,225,000	2,106,000	16,500,000	270,000	69,038,586	10.92%	2,666	
2011	30,679,400	6,630,000	90,000	10,755,000	1,950,600	16,500,000	270,000	66,875,000	10.58%	2,582	
2012	33,348,254	2,260,000	-	6,740,000	4,866,746	22,340,000	125,000	69,680,000	9.90%	2,417	

Note:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

^aIncludes Tax Notes and Capital Leases

^bSee Table D-1 for personal income and population data.

TOWN OF LITTLE ELM, TEXAS
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET VALUE BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS (UNAUDITED)

TABLE C-2

Fiscal Year	General Bonded Debt Outstanding ^c			Percentage of Actual Taxable Value of Property ^a	Per Capita ^b
	General Obligation Bonds	Certificates of Obligation	Total		
2003	\$ 7,000	\$ 10,180,000	\$ 10,187,000	2.49%	910
2004	6,000	14,325,000	14,331,000	2.37%	1,016
2005	3,290,000	13,615,000	16,905,000	2.15%	986
2006	9,340,000	17,890,000	27,230,000	2.75%	1,367
2007	13,795,000	12,645,000	26,440,000	2.23%	1,213
2008	13,350,000	12,190,000	25,540,000	1.81%	1,127
2009	22,885,000	26,510,000	49,395,000	3.25%	2,058
2010	33,790,000	23,480,000	57,270,000	3.83%	2,211
2011	32,630,000	23,130,000	55,760,000	3.71%	2,077
2012	38,215,000	24,600,000	62,815,000	4.00%	2,178

Notes: Details regarding the town's outstanding debt can be found in the notes to the financial statements.

^a See Table B-1 for property value data.

^b See Table D-1 for population data.

^c This does not includes General Obligation Bonds and Certificates of Obligations from Business-Type Activities. See Table C-1 for Business-Type Activities revenue based ratios

**TOWN OF LITTLE ELM, TEXAS
DIRECT AND OVERLAPPING DEBT
AS OF SEPTEMBER 30, 2012 (UNAUDITED)**

TABLE C-3

Governmental Unit	As of	Bonded Debt Principal	Percentage of Debt Applicable to Area ^d	Town of Little Elm Share of Overlapping Debt ^c
Debt repaid with property taxes				
Frisco I.S.D.	Apr-12	\$ 1,295,493,456	2.20%	\$ 28,500,856
Little Elm I.S.D.	Apr-12	130,470,660	57.91%	75,555,559
Denton County	Apr-12	572,625,000	2.81%	16,090,763
Subtotal, overlapping debt				
		\$ 1,998,589,116		120,147,178
Town of Little Elm Direct Debt ^a				
	Sep-12	\$ 35,608,254	100.00%	35,608,254
Total direct and overlapping debt				
				\$ 155,755,432
Ratio of direct and overlapping debt principal to taxable values ^b				
				9.91%
Ratio of direct and overlapping debt principal to actual market values ^b				
				9.30%

Source: Municipal Advisory Council of Texas

Notes: ^a Includes Governmental Activities' debt

^b See Table B-1 for property value data.

^c Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Town. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of Little Elm, Texas. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

^d The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the various government's taxable assessed value that is within the government's boundaries and dividing it by the total taxable assessed value.

TABLE C-4

**TOWN OF LITTLE ELM, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS (UNAUDITED)**

The Town of Little Elm, Texas does not have a legal debt limit prescribed by state law. However, Article XI, Section 5 of the Texas Constitution applicable to cities of more than 5,000 population limits ad valorem tax rates to \$2.50 per \$100 assessed valuation for cities operating under a Home Rule Charter. Accordingly, the Town's tax margin for the previous ten years was:

	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Maximum Rate	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
Total Tax Rate	0.4338	0.3998	0.3575	0.3990	0.4700	0.5358	0.5700	0.6345	0.6652	0.6650
Legal Debt Margin	\$ 2.0662	\$ 2.1002	\$ 2.1425	\$ 2.1010	\$ 2.0300	\$ 1.9642	\$ 1.9300	\$ 1.8655	\$ 1.8348	\$ 1.8350

**TOWN OF LITTLE ELM, TEXAS
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS (UNAUDITED)**

TABLE C-5

<u>Water and Sewer System Revenue Bonds</u>					
<u>Fiscal Year</u>	<u>Total Revenues^a</u>	<u>Less: Operating Expenses^b</u>	<u>Net Available Revenue</u>	<u>Annual Requirement^c</u>	<u>Times Coverage</u>
2003	\$ 3,222,153	\$ 2,297,093	\$ 925,060	\$ 682,073	1.36
2004	3,969,212	2,991,245	977,967	947,934	1.03
2005	5,390,762	3,488,294	1,902,468	1,236,386	1.54
2006	7,295,428	4,291,128	3,004,300	1,388,991	2.16
2007	6,354,101	4,321,359	2,032,742	1,447,980	1.40
2008	7,041,071	5,862,757	1,178,314	1,400,696	0.84
2009	9,326,523	5,725,257	3,601,266	1,009,520	3.57
2010	9,654,239	4,778,442	4,875,797	1,399,923	3.48
2011	10,650,297	5,045,588	5,604,709	2,737,299	2.05
2012	11,319,089	5,495,379	5,823,710	1,283,032	4.54

Notes: ^aIncludes operating and non-operating revenues.

^bIncludes operating expenses minus depreciation

^cIncludes annual debt service requirements for all bonds paid from system revenues

**TOWN OF LITTLE ELM, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS
(UNAUDITED)**

TABLE D-1

<u>Year</u>	<u>Estimated Population^a</u>	<u>Personal Income</u>	<u>Per Capita Personal Income^b</u>	<u>School Enrollment^c Little ELM ISD</u>	<u>Unemployment Rate^d Denton County</u>
2003	11,200	\$ 245,638,400	\$ 21,932	2,989	5.5%
2004	14,100	309,241,200	21,932	3,472	3.6%
2005	17,150	377,042,750	21,985	4,070	4.2%
2006	19,925	443,072,225	22,237	4,643	3.8%
2007	21,793	496,008,680	22,760	5,147	4.0%
2008	22,668	503,252,268	22,201	5,371	5.1%
2009	24,000	545,736,000	22,739	5,855	7.2%
2010	25,898	632,377,364	24,418	6,044	7.5%
2011	26,840	674,999,160	25,149	6,245	7.1%
2012	28,835	704,093,030	25,504	6,344	6.3%

Sources: ^aEstimated population provided Zoomprospertor.com

^bPer Capita Income provided by Census.gov

^cLittle Elm Independent School Districts.

^dFederal Deposit Insurance Corporation, FDIC.org

Note: Personal income is calculated by multiplying estimated population by per capita personal income.

TABLE D-2

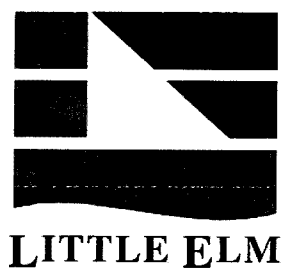
Source: Top ten employers and employee count provided by Little Elm Economic Development Corporation.
Note: Employer & Employees information were only available back to 2004.

TABLE E-1

**TOWN OF LITTLE ELM, TEXAS
FULL-TIME EQUIVALENT GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
General Government	8.00	9.00	11.00	14.00	14.00	14.50	15.00	15.00	16.00	15.50
Public Safety	28.00	39.00	50.00	57.00	65.00	69.00	74.00	75.00	76.00	80.00
Public Works	6.00	8.00	9.00	11.00	12.00	13.00	16.00	18.00	20.00	22.00
Culture and Recreational	9.00	12.50	15.50	16.00	17.50	21.00	24.50	24.00	21.00	29.50
Planning and Development	4.00	6.00	10.00	10.00	10.00	10.50	11.00	8.00	7.00	13.00
Water and Sewer	15.00	18.50	20.00	23.00	29.00	29.00	30.00	26.00	30.00	23.50
Total	<u>70.00</u>	<u>93.00</u>	<u>115.50</u>	<u>131.00</u>	<u>147.50</u>	<u>157.00</u>	<u>170.50</u>	<u>166.00</u>	<u>170.00</u>	<u>183.50</u>

Source: Town Departments



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**TOWN OF LITTLE ELM, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST SEVEN FISCAL YEARS^A (UNAUDITED)**

<u>Function/Program</u>	<u>Fiscal Year</u>		
	<u>2005</u>	<u>2006</u>	<u>2007</u>
Public Safety			
Police			
Number of employees ^b	31	31	32
Number of violations (citations)	2,833	8,559	6,929
Fire			
Number of employees ^b	18	24	31
Number of volunteers	20	16	9
Number of fire runs	847	807	828
Number of EMS runs	603	997	1,221
Public Works			
Streets (miles)	126	128	134
Community Services		0	
Residential permits	1,006	708	416
Commercial permits	14	N/A	13
Cultural and Recreational			
Parks and recreation			
Park maintain & operate per acre	400	400	400
Participants in parks programs	425	425	425
Participants in senior program	80	100	100
Library			
Volumes in Collection	15,198	16,107	22,665
Circulation	24,128	22,569	24,097
Water and Sewer			
Number of water connections	7,167	7,525	7,841
Number of sewer connections	7,167	7,228	7,652
Average daily water consumption ^c	2,425	2,663	2,205
Maximum ground storage capacity ^c	6,000	7,000	7,000
Maximum elevated storage capacity ^c	1,500	1,500	1,500
Water purchased ^c	610,450	1,137,400	775,874

Source: City Departments

Notes:

N/A - Data not Available

^a Information was only available back to 2005

^b Department Administration and EMS Staff included

^c Stated in millions of gallons

TABLE E-2

Fiscal Year				
<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
34	38	34	36	41
8,198	5,396	5,200	4,198	3,974
32	35	36	37	40
9	9	2	5	1
725	746	954	980	888
1,207	1,278	1,195	1,369	1,327
140	140	140	140	140
0				
242	283	434	488	588
12	20	34	49	47
400	500	500	500	500
425	2,500	2,650	3,500	3,800
100	150	200	300	320
28,908	32,905	37,096	32,329	69,114
36,012	41,526	37,850	35,081	37,785
8,035	8,204	8,368	8,712	8,963
7,594	7,792	8,067	8,399	8,636
2,650	2,230	2,266	3,148	3,179
7,000	7,000	7,000	7,000	7,000
1,500	1,500	1,500	1,500	1,500
857,694	888,950	899,844	1,080,672	1,160,174

TABLE E-3

**TOWN OF LITTLE ELM, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS (UNAUDITED)**

Function/Program	Fiscal Year									
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Police Patrol Units	8	8	9	10	11	13	16	16	16	16
Fire Stations	1	1	1	1	2	2	2	2	2	2
Police Motorcycle Units	0	0	0	2	2	2	2	2	2	2
Public Works										
Streets-Paved	103	120	126	128	134	140	140	140	140	140
Cultural and Recreational										
Parks (acres)	400	400	400	400	400	400	500	500	500	500
Playgrounds ^a	3	5	5	5	5	5	5	5	5	5
Library	1	1	1	1	1	1	1	1	1	1
Senior Center	0	0	0	0	0	0	0	0	0	1
Recreation Center	0	0	0	0	0	0	0	0	0	1
Water and Sewer										
Fire Hydrants	667	667	754	784	883	902	908	1,063	1,070	1,206
Ground Storage Facilities	4	4	4	6	6	6	6	4	4	4
Elevated Storage Facilities	2	2	2	2	2	2	2	2	2	2
Lift Stations	12	14	16	16	18	18	18	17	16	17

Source: City Departments

Notes: ^a Does not include HOA playgrounds