

Control Number: 43255



Item Number: 19

Addendum StartPage: 0



Wet Rock Groundwater Services, L.L.C. RECEIVED

Groundwater Specialists
TBPG Firm No: 50038
317 Ranch Road 620 South, Suite 203
Austin, Texas 78734 • Ph: 512-773-3226
www.wetrockgs.com

L.C. NEUETVED

2015 APR 17 AMII: 22

PUBLIC UTILLITY COMMISSION
FILING CLERK

April 14, 2015

Ms. Leila C. Guerrero Public Utility Commission Water Utilities Division 1701 N. Congress Avenue P. O. Box 13326 Austin, Texas 78711-3326

Re: Application from NLP Summit Springs, LLC to Obtain a New Water Certificate of

Convenience and Necessity

Docket No. 43255 (Application No. 37914-C)

CN: pending; RN: pending (NLP Summit Springs, LLC - Applicant)

Dear Ms. Guerrero:

In response to your email dated April 2, 2015 and a subsequent email from Ms. Tammy Benter dated April 8, 2015 requesting additional information regarding the proposed tap fee and tariff please find enclosed our updated tariff (Attachment 1) for the NLP Summit Springs, LLC (NLP) based upon the rate study conducted by B&D Environmental (Attachment 2).

In addition, we have also provided documentation in the form of an estimate to support our requested tap fee of \$800 (Attachment 3). The estimate includes the cost of physically tapping the water main and installing meters, meter boxes, fittings and other materials and labor.

l appreciate all of your help with the application process and will await your response. Please call me at 512-906-6291 if you have any questions or require additional information.

Respectfully submitted,

Wet Rock Groundwater Services, L.L.C.

Kaveh Khorzad, P.G.

President/Senior Hydrogeologist

ENCL.

CC: Mr. Davy Roberts

Attachment 1 Tariff

WATER UTILITY TARIFF FOR

NLP Summit Springs, LLC	9508 E. Highway 71				
(Utility Name)	(Business Address)				
Spicewood, Texas 78669	(281) 705-0214				
(City, State, Zip Code)	(Area Code/Telephone)				
This tariff is effective for utility operations und	er the following Certificate of Convenience				
and Necessity: NLP Summit Springs, LLC is applying for a new Certificate of Convenience and Necessity					
This tariff is effective in the following county (ies):					
Blanco and Burnet					
This tariff is effective in the following cities or	unincorporated towns (if any):				
Not within a city limits					
This tariff is effective in the following subdivis	sion or systems:				
Summit Springs Subd	Summit Springs Subdivision Water System				
The above utility lists the following sections of its tariff (if additional pages are needed for a section, all pages should be numbered consecutively):					

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APPENDIX B – APPLICATION FOR SERVICE	

TCEQ-10330 (7/12)

(Utility Name)

SECTION 1.0 -- RATE SCHEDULE

Section 1.01 - Rates

RESIDENTIAL/NON-RESIDENTIA	L
----------------------------	---

RESIDENTL Meter Size 5/8 or 3/4" 1" 1 1/2"	Monthly Minimum Charge \$ 52.00 \$ 130.00 \$ 260.00	\$ 0.00 \$ \$	Gallonage Charge per 1000 gallons, 1st 2,000 gallons per 1000 gallons, next gallons per 1000 gallons, next gallons per 1000 gallons next gallons
2"	\$ 416.00	\$\$	per 1000 gallons, next gallons per 1000 gallons thereafter
3"	\$ 780.00	\$_3.75	

FORM OF PAYMENT: The utility will accept the following forms of payment: Cash⊠, Check⊠, Money Order ⊠, Credit Card ⊠, Other (specify) Electronic Funds Transfer THE UTILITY MAY REQUIRE EXACT CHANGE FOR PAYMENTS AND MAY REFUSE TO ACCEPT PAYMENTS MADE USING MORE THAN \$1.00 IN SMALL COINS. A WRITTEN RECEIPT WILL BE GIVEN FOR CASH PAYMENTS.

REGULATORY ASSESSMENT

1.0%

TCEQ RULES REQUIRE THE UTILITY TO COLLECT A FEE OF ONE PERCENT OF THE RETAIL MONTHLY BILL.

Section 1.02 - Miscellaneous Fees

TAP FEE

800

TAP FEE COVERS THE UTILITY'S COSTS FOR MATERIALS AND LABOR TO INSTALL A STANDARD 5/8" or 3/4" METER. AN ADDITIONAL FEE TO COVER UNIQUE COSTS IS PERMITTED IF LISTED ON THIS TARIFF.

TAP FEE (Unique costs)

Actual Cost

FOR EXAMPLE, A ROAD BORE FOR CUSTOMERS OUTSIDE OF SUBDIVISIONS OR RESIDENTIAL AREAS.

TAP FEE (Large meter)

Actual Cost

TAP FEE IS THE UTILITY'S ACTUAL COST FOR MATERIALS AND LABOR FOR METER SIZE INSTALLED.

METER RELOCATION FEE

Actual Relocation Cost, Not to Exceed Tap Fee

THIS FEE MAY BE CHARGED IF A CUSTOMER REQUESTS THAT AN EXISTING METER BE RELOCATED.

NLP Summit Springs, LLC (Utility Name)

Water Tariff

SECTION 1.0 - RATE SCHEDULE (Continued)

METER TEST FEE

25.00

THIS FEE WILL BE CHARGED IF A CUSTOMER REQUESTS A SECOND METER TEST WITHIN A TWO-YEAR PERIOD AND THE TEST INDICATES THAT THE METER IS RECORDING ACCURATELY.

METER RE-READ FEE

\$ 25.00

THIS FEE WILL BE CHARGED IF A CUSTOMER REQUESTS MORE THAN ONE RE-READ OF THEIR METER WITHIN A TWO-YEAR PERIOD AND THE RE-READ INDICATES THAT THE PREVIOUS READING WAS RECORDED ACCURATELY.

DISCONNECTION FEE

25.00

THE DISCONNECTION FEE WILL BE CHARGED TO CUSTOMERS WHO DISCONNECT FROM THE SYSTEM FOR ANY REASON EXCEPT TERMINATION OF A UTILITY ACCOUNT.

RECONNECTION FEE

THE RECONNECT FEE MUST BE PAID BEFORE SERVICE CAN BE RESTORED TO A CUSTOMER WHO HAS BEEN DISCONNECTED FOR THE FOLLOWING REASONS (OR OTHER REASONS LISTED UNDER SECTION 2.0 OF THIS TARIFF): 25.00

a) Nonpayment of bill

\$ 25.00 b) Reconnect fee if customer requested disconnection

TRANSFER FEE

30.00

THIS FEE APPLIES TO CUSTOMERS WHO REQUEST TO TRANSFER AN ACCOUNT FROM ONE SERVICE LOCATION TO ANOTHER EXISTING SERVICE LOCATION WITHIN THE SAME SERVICE AREA. IF THERE IS NOT AN EXISTING TAP AT THE NEW SERVICE LOCATION, THE CUSTOMER WILL ALSO BE RESPONSIBLE FOR ALL CHARGES AND FEES FOR A NEW SERVICE APPLICATION AND CONNECTION.

CHANGE OF ACCOUNT FEE

\$ 20.00

THE CHANGE OF ACCOUNT FEE WILL BE CHARGED FOR CHANGING AN ACCOUNT NAME AT THE SAME SERVICE LOCATION WHEN THE SERVICE IS NOT DISCONNECTED

10% OF THE BILL

TCEQ RULES ALLOW A ONE-TIME PENALTY TO BE CHARGED ON DELINQUENT BILLS. A LATE CHARGE MAY NOT BE APPLIED TO ANY BALANCE TO WHICH THE PENALTY WAS APPLIED IN A PREVIOUS BILLING.

RETURNED CHECK CHARGE

25.00

CUSTOMER DEPOSIT RESIDENTIAL

50.00

COMMERCIAL & NON-RESIDENTIAL DEPOSIT

1/6TH OF ESTIMATED ANNUAL BILL

\$ Actual Cost GOVERNMENTAL TESTING, INSPECTION AND COSTS SURCHARGE WHEN AUTHORIZED IN WRITING BY TCEQ AND AFTER NOTICE TO CUSTOMERS, THE UTILITY MAY INCREASE RATES TO RECOVER INCREASED COSTS FOR INSPECTION FEES AND WATER TESTING. [30 TAC 291.21(K)(2)]

Page 3 of 4 TCEQ-10330 (7/12)

Water Tariff

(Utility Name)

SECTION 1.0 - RATE SCHEDULE (Continued)

LINE EXTENSION AND CONSTRUCTION CHARGES:

REFER TO SECTION 3.0--EXTENSION POLICY FOR TERMS, CONDITIONS, AND CHARGES WHEN NEW CONSTRUCTION IS NECESSARY TO PROVIDE SERVICE.

APPLICATION FEE

40.00

THIS FEE IS DUE AT THE TIME WATER SERVICE IS REQUESTED

METER INSTALLATION AND INSPECTION FEE

See below

THIS FEE WILL BE \$100 OR THE COST OF THE METER, WHICHEVER IS GREATER. IF THE COST OF THE METER EXCEEDS \$100, THEN A \$25 INSPECTION FEE WILL BE ADDED TO THE ACTUAL COST OF THE METER.

EQUIPMENT DAMAGE FEE

See below

Page 4 of 4

IF THE UTILITY'S FACILITIES OR EQUIPMENT HAVE BEEN DAMAGED DUE TO TAMPERING, NEGLIGENCE, OR UNAUTHORIZED USE OF THE UTILITY'S EQUIPMENT, RIGHT-OF-WAY, OR METER SHUT-OFF VALVE, OR DUE TO OTHER ACTS FOR WHICH THE UTILITY INCURS LOSSES OR DAMAGES, THE CUSTOMER SHALL BE LIABLE FOR A FEE OF \$50.00 OR THE ACTUAL COSTS FOR ALL LABOR, MATERIAL, AND EQUIPMENT NECESSARY FOR REPAIR, REPL ACEMENT, OR OTHER CORRECTIVE ACTIONS BY THE UTILITY, WHICHEVER IS GREATER. THIS FEE SHALL BE CHARGED AND PAID BEFORE SERVICE IS RE-ESTABLISHED.

Attachment 2 Rate Study

P.O. BOX 500264 AUSTIN, TEXAS 78750 PHONE NO: (512) 264-9124



August 15, 2014

Mr. Davy Roberts Lone Star Land Partners, LLC 102 North US Highway 281 Johnson City, Texas 78636

RE: A Rate Study to Support the Proposed Water Rates in the Application of NLP Summit Springs, LLC, to Obtain a Water Certificate of Convenience and Necessity (CCN), in Blanco and Burnet Counties

Dear Mr. Roberts:

NLP Summit Springs, LLC (utility) retained B & D Environmental, Inc. to perform a rate study to determine if the utility can support the water rates as proposed in its current water CCN application. This rate study was conducted using mainly financial and utility cost data provided with the utility's water CCN application. Some additional information was requested from the utility's future utility operations company, Corix Utilities Texas, Inc. for this study. Since this utility is requesting a new CCN and has no previous operational history, a number of assumptions were required to determine the revenue requirement necessary to support the proposed water rates in the application. A list of these assumptions is can be found in **Attachment 1**.

Based on the available information, a revenue requirement was determined for providing water service to the utility's customer based on three projections. The first projection is for year one of operation. Projection two is for the second year of operation. Finally, a projection for the full build out of the subdivision was determined. For each scenario a revenue requirement was calculated. For each revenue requirement, monthly water rates per customer were calculated to generate enough income to cover the required revenues. The calculation of customer monthly rates for each projected scenario can be found in **Attachment 2** of this study. A gallonage charge of \$ 3.75 per 1000 gallons was proposed in the application was also used for calculating monthly base water rates in this study. As indicated in the application, the monthly minimum charge includes the first 2,000 gallons of usage. This study also reflects including 2,000 gallons in the monthly minimum base rate. Table 1 is comparison of the proposed water base rate versus the water base rate determined in this study for a standard ⁵/₈" or ³/₄" meter for each projected scenario.

Table 1: Comparison of Water Base Rates

Projection	Proposed Rates	Rate Study
First Year	\$ 52.00	\$ 769.60
Second Year	\$ 52.00	\$ 190.06
Full Build Out	\$ 52.00	\$ 53.81

In the first and second year projections with a limited number of connections, the proposed rates will not generate the required revenue even with the some cost of service items being subsidized. Even in a full build out scenario, the proposed rates will still under recover the required revenues. This rate study determined that the water rates as proposed in the CCN application are supported and under recover the required revenue requirement necessary for providing water service in each projected scenario. In the future, the utility may want to submit a rate/tariff change application to request rates that cover its necessary revenue requirement. In conclusion, this rate study supports the water rate structure as proposed in the utility's CCN application and proposed water tariff.

Should you have any questions regarding this rate study, please contact me at (512) 264-9124.

Sincerely,

Bret W. Fenner, P.E.

B & D Environmental, Inc.

P.O. Box 500264 Austin, TX 78750

(512) 264-9124

ATTACHMENT 1

Assumptions:

- 1. Each meter will use an average of 7,000 gallons per month.
- 2. The operation cost will be \$ 10,000 until the systems has 10 operational meters
- 3. Operation cost after ten meters are operational will be \$ 35 per meter per month
- 4. The total cost of the water system plant and equipment will be \$ 1,200.000
- 5. All of the water system will be financed with debt at an interest rate of 5.25%

ATTACHMENT 2

Water Rate Design Study					
First Year Projections					
Meter Equivalents:					
Meter Size	Total Meters	<u>Equivalent Factor</u>	Meter Equivalents		
5/8" - 3/4"	10	1	10		
1"	0	2.5	0		
1 1/2"	0	5	0		
2"	0	8	0		
3"	0	15	0		
4"	0	20	0		
Total Meter Equivalents:	10		10		

provide the second seco	
Estimated Annual Total Gallons Sold:	600,000

Estimated Water Revenue Requirement:		and the second s
Water Cost of Service:		a constitution of the cons
O & M Expenses	\$ 10,000	
	\$ 0	
Subtotal:		\$ 10,000
Know & Measurable Changes:		
	\$ 0	
Subtotal:		\$ 0
Annual Depreciation	\$ 22,800	
Income Tax	\$ 0	
Return On Investment (5.25%)	\$ 61,803	
Subtotal:		\$ 84,603
Total Water Revenue Requirement:		\$ 94,603

Water Rate Structure:

Gallonage Rate: \$ 3 75 per 1000 gallons

Variable Cost Calculation: 600,000 Gals. + 1000 = 600 x \$ 3.75 = \$ 2,250

Monthly Base Rate:

Fixed Cost Calculation: \$ 94,603 - 2,250 = \$ 92,353

Base Rate Calculation: \$ 92,353 ÷ 10 meter equivalents ÷ 12 months = \$ 769.60

Meter Size

Equivalent Factor

Base Rate/Meter Size

5/8" - 3/4"

1

\$

769.60

Depreciation Scehdule						
Test Period Ends: Utility Plant Cost	31-Dec-14 Installation Date	Original Cost	Average Service Life	Annual Deprec. Expense	Total Accum. Deprec.	Net Book Value
Water Utility Plant CWIP	31-Dec-14 31-Dec-14	\$570,000 \$630,000	25 25	\$22,800 \$0	\$22,800 \$0	\$547,200 \$630,000
Utility Plant Totals:		\$1,200,000		\$22,800	\$22,800	\$1,177,200

Rate of Return Caculation

Water Rate of Return:

Net Plant Value: \$ 1,177,200

ROR Calculation: 1,177,200 x 0.0525 = \$ 61,803

Notes:

Note 1. Per spending projections - cost of water system was \$ 1,200,000.

Note 2. Rate of retrun (5.25%) which is interest rate on the long term loan outstanding for Summit Springs

Note 3. Estimated Gallonage: 7,000 gallons x 10 meters \times 12 = 840,000 - (10 x 2,000 gallons x 12) = 600,000

Water Rate Design Study					
Second Year Projections					
Meter Equivalents:					
Meter Size	<u>Total Meters</u>	Equivalent Factor	Meter Equivalents		
5/8" - 3/4"	50	1	50		
1"	0	2.5	0		
1 1/2"	0	5	0		
2"	0	8	0		
3"	0	15	0		
4 "	0	20	0		
Total Meter Equivalents:	50	(ACADA 100)).	50		

Estimated Annual	Total Gallons Sold:	3,000,000
STATE OF STA		

Estimated Water Revenue Requirement:		ù-q-i-q-anne
Water Cost of Service:		
O & M Expenses: 50 meters at \$35 per meter x 12 months	\$ 18,000	Decemberate
4	\$ 0	
Subtotal:		\$ 18,000
Know & Measurable Changes:		Co.
	\$ 0	To American
Subtotal:		\$ 0
Annual Depreciation	\$ 48,000	
Income Tax	\$ 0	
Return On Investment (5.25%)	\$ 59,283	1
Subtotal:		\$ 107,283
		\$ 125,283
Total Water Revenue Requirement:		

Water Rate Structure:

Gallonage Rate: \$ 3.75 per 1000 gallons

Variable Cost Calculation: 3,000,000 Gals. ÷ 1000 = 3,000 x \$ 3.75 = \$ 11,250

Monthly Base Rate:

Fixed Cost Calculation: \$ 125,283 - 11,250 = \$ 114,033

Base Rate Calculation: \$ 114,033 ÷ 50 meter equivalents ÷ 12 months = \$ 190.06

Meter Size

Equivalent Factor

Base Rate/Meter Size

5/8" - 3/4"

190.06

1

Depreciation Scehdule								
Test Period Ends: Utility Plant Cost	31-Dec-15 Installation Date	Original Cost	Average Service Life	Annual Deprec. Expense	Total Accum. Deprec.	Net Book Value		
Water Utility Plant (2014) Water Utility Plant (2015)	31-Dec-14 31-Jul-15	\$570,000 \$630,000	25 25	\$22,800 \$25,200	\$45,600 \$25,200	\$524,400 \$604,800		
Utility Plant Totals:		\$1,200,000		\$48,000	\$70,800	\$1,129,200		

Rate of Return Caculation

Water Rate of Return:

Net Plant Value: \$ 1,129,200

ROR Calculation: 1,129,200 x 0.0525 = \$ 59,283

Notes:

Note 1. Per spending projections - cost of water system was \$ 1,200,000.

Note 2. Rate of retrun (5.25%) which is interest rate on the long term loan outstanding for Summit Springs.

Note 3. Projected cotst of operations per meter: \$35.00

Note 4. Estimated Gallonage: 7,000 gallons x 50 meters \times 12 = 4,200,000 - (50 x 2,000 gallons x 12) = 3,000,000

Water Ra	and a second and a second single-second second second side of the second second second second second second second		
Projected Full Buildout			
Meter Equivalents:			
Meter Size	Total Meters	Equivalent Factor	Meter Equivalents
5/8" - 3/4"	238	1	238
1"	0	2.5	0
1 1/2"	0	5	0
2"	0	8	0
3"	0	15	0
4"	0	20	0
Total Meter Equivalents:	238		238

The state of the s	
Estimated Annual Total Gallons Sold:	14,280,000

Estimated Water Revenue Requirement:			 4.00
Water Cost of Service:			
O & M Expenses: 238 meters at \$35 per meter x 12 months	\$	99,960	
·	\$	0	
Subtotal:			\$ 99,960
Know & Measurable Changes:			:
	\$	0	
Subtotal:			\$ 0
Annual Depreciation	\$	48,000	
Income Tax	\$	0	
Return On Investment (5.25%)	\$	59,283	
Subtotal:			\$ 107,283
Total Water Revenue Requirement:			\$ 207,243

Water Rate Structure:

Gallonage Rate: \$ 3.75 per 1000 gallons

Variable Cost Calculation. 14,280,000 Gals. + 1000 = 14,280 x \$ 3.75 = \$ 53,550

Monthly Base Rate:

Fixed Cost Calculation: \$ 207,243 - 53,550 = \$ 153,693

Base Rate Calculation: \$ 153,693 ÷ 238 meter equivalents ÷ 12 months = \$ 53.81

Meter Size

Equivalent Factor

Base Rate/Meter Size

5/8" - 3/4"

1

\$

53.81

Depreciation Scehdule							
Test Period Ends: Utility Plant Cost	31-Dec-15 Installation Date	Original Cost	Average Service Life	Annual Deprec. Expense	Total Accum. Deprec.	Net Book Value	
Water Utility Plant (2014) Water Utility Plant (2015)	31-Dec-14 31-Jul-15	\$570,000 \$630,000	25 25	\$22,800 \$25,200	\$45,600 \$25,200	\$524,400 \$604,800	
Utility Plant Totals:	-	\$1,200,000		\$48,000	\$70,800	\$1,129,200	

Rate of Return Caculation

Water Rate of Return:

Net Plant Value: \$ 1,129,200

ROR Calculation: 1,129,200 x 0.0525 = \$ 59,283

Notes:

Note 1. Per spending projections - cost of water system was \$ 1,200,000.

Note 2. Rate of retrun (5.25%) which is interest rate on the long term loan outstanding for Summit Springs.

Note 3. Projected cotst of operations per meter: \$ 35.00

Note 4. Estimated Gallonage: 7,000 gallons x 238 meters \times 12 = 19,992,000 - (238 \times 2,000 gallons \times 12) = 14,280,000

Attachment 3 Documentation in Support of Tap Fee



TOJAS & MORTH DAKOTA + OKLAHO MÁ

NLP Summit Springs,

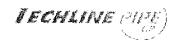
The following breakdown shows the cost of a single service for the Summit Springs Project.

Total	\$809.38	
Equipment	\$225.00	(Includes rock saw for 2 hours and backhoe 3 hours) (See Attached)
Labor	\$255.00	
Bedding	\$ 60.00	
Material:	\$269.38	(See attached)

Please let me know if there is anything else you need.

Thank You,

Chris Roberson



PROJECT BID DATE: 04-04-2015 ADDENDA:

Quantities and sizes represented in this quote are based on Techline Pipe's interpretation of the plans Contractor is responsible for verifying final quantities and sizes. All pricing is FOB Jobsite. The price of PVC Pipe and steel casing is subject to change based on the market price in effect at time of shipment Other pricing firm for 30 days from date the quote is submitted to customer unless otherwise expressly written. For complete terms and conditions please see http://www.techlinepipe.com/disclaimer.htm

DESCRIPTION	QTY	UNIT	PRICE	ĒΧ	T PRICE
BID ITMEM # SIN. WATER SERVICE	1	EA			
8"X1" IP SS DUAL STRAP EXOPY SADDLE	1	EΑ	\$ 79.32	\$	79 32
1" MIP X GRIP COMP CORP STOP	1	EΑ	\$ 68 12	\$	68 12
1"X 100" SDR-9 CTS POLY TUBING	35	FT	\$ 0 47	\$	16 50
1" GRIP X METER NUT ANGLE STOP	1	EΑ	\$ 58 31	\$	58.31
1" POLY SS INSERT	2	EΑ	\$ 2 30	\$	4 60
DFW D1200 SINGLE METER BOX	1	EΑ	\$ 22.00	\$	22 00
DFW D1200 PLASTIC READER LID	1	EΑ	\$ 20 53	\$	20 53
BID ITEM SUB TOTAL				\$	269.38

1910 WEST PECAN STREET PFLUGERVILLE, TX 78660 Phone: 512-990-8665

Telephone Fax (512) 990-8665 (512) 990-1944

1

RESERVATION

Customer: 58443

> SK NELSON CONSTRUCTION LLC 320 SOUTHLAND DR. BURNET, TX 78611

C#: 512-553-3366

Job Site:

SUMMIT SPRINGS

CR 401

MARBLE FALLS, TX 78654

J#: 512-553-3366

Remit To:

BLUELINE RENTAL LLC PO BOX 840062

DALLAS, TX 75284-0062

Phone:

Contract #..

2010805

Contract dt. 4/10/15

Date out.... 4/10/15 10:30 AM Est return.. 4/11/15 10:30 AM

Job Loc.... CR 401 Job No..... CR 401

P.O. #..... PENDING Ordered By .. CHRIS

Terms..... DUE UPON RECEIPT

Written by.. VR0663JFL

Sales Rep... #9999 HOUSE ACCOUNT

Qty	Equipment #	Mi	n Day Week	4 Week	Amount
1	10" X 40" ROCK SAW 1461100	795.	00 / 795.00 3100.00	7800.00	795.00
1	BACKHOE 4WD ROPS 1401035	270.	00 270.00 750.00	1925.00	270.00
1	18" COMP EXCAV BUCKET		the time is not to see the		N/C
SALES	ITEMS:				
Qty 1	Item number	Unit EA	Price		
	ENVIRONMENTAL FEE	DA	21.300		
1	TX TEXAS SPECIALTY FEE	EA	7.860		

Sub-total: 1094.16 Tax: 89.63

Total: 1183.79

-PLEASE CONTACT BLUELINE IMMEDIATELY IF YOU ARE NOT COMPLETELY SATISFIED WITH YOUR EQUIPMENT-

LIMITED DAMAGE WAIVER - see reverse side for details and limitations.

- Limited Damage Waiver (LDW) is entirely optional at a cost of 14% of the rental price. 2. If accepted, Customer's loss/damage liability to BlueLine may be reduced. See reverse for fimilations.

 3. If not accepted, all damage is the customer's responsibility.

 4. If acceptable Certificate of Insurance is not provided, LDW MUST BE ACCEPTED.

Please initial if LDW is ACCEPTED

I have received, read and understand the Instructions regarding the use and operation of the rental equipment. I assume full responsibility for all rented Equipment I have read and understand the terms and conditions of this rental agreement and I understand that I am entering into a binding contract with Lessor, as listed on the reverse.

CUSTOMER SIGNATURE DATE NAME PRINTED

DELIVERED BY

DATE