

[illegible]

\$422.96 03/27/2011

01190089050 030403170 0000

\$568.09 03/29/2011

AVAILON WATER SUPPLY AND SEWER
SERVICE CORP
WATER FUND
P.O. BOX 127
GADSDEN, TX 75845

1238
000000-0102

March 7, 2013

OK

Pay to the order of Avalon Water Supply & Sewer Service \$ 21,000.00
Twenty One Thousand Dollars and no/100 *** Who's A Bank

 CITIZENS STATE BANK
GADSDEN, TEXAS 75845

to, Transfer Funds

Call 1-800-945-5218 or 1-800-311-7171

[Signature]
[Signature]

1238 \$21,000.00 03/12/2012

08 4000 3921 • 05 400 400 4000 • 03 400 2 388

General Ledger Transaction Detail

MAR 2012 To MAR 2012

Date	Journal Description	Acct	Mat Code	Reference	Dept	Debit	Credit	Balance
Account: 013122	CITIZENS STATE BANK FTASCA WATER							
03/09/2012	1830 Rec Transfer Checks	0	GL	3 Rec Transfer Checks	Department: 0			64,754.01
03/31/2012	1841 Rec March Cash Receipts	0	GL	1 Rec Mar Cash Receipts		21,177.76	21,000.00	43,576.25
03/31/2012	1846 Rec CD Interest	0	GL	3 Rec CD Interest		59.57		64,635.82
03/31/2012	1858 Cor March Cash Receipts	0	GL	1 Cor Mar Cash Receipts		183.00		64,818.82
	Net Amount For MAR 2012:			411.57		21,411.33	21,000.00	65,163.34
	Department: 0					21,411.33	21,000.00	
Subtotal For Account:	013122					64,754.01	0.00	
Grand Total Beginning Balance:						31,411.33	21,000.00	
Grand Total Transactions:	4					34,165.34	21,000.00	
Grand Total:								65,163.34

AVATON002725

AVALON WATER SUPPLY & SEWER SERVICE CORP
BANK RECONCILIATION
FEBRUARY 2012

Bank: Citizens State Bank - Itasca 131.22 Fund Account: 304011740 Water: _____

Book Balance as of January 31, 2012 \$ 61,468.90

Debits:

Deposits	\$	22,332.14
Interest	\$	48.72
Misc	\$	.
	\$	.
	\$	.
	\$	.

	22,380.86	22,380.86
Subtotal		\$ 83,849.76

Credits:

Checks	\$	19,000.00
Returned Checks & ACH Returns	\$	90.75
Returned Check Charges	\$	5.00
Bank Service Charges	\$	-
Bank Drafts	\$	-
Misc Adjustments: Deluxe Checks	\$	-
	\$	-
	\$	-

	\$ 19,095.75	\$ 19,095.75
Balance After Adjustments:		\$ 84,754.01

Balance as of February 29, 2012 \$ 84,694.01

Outstanding Deposits to bank	29-Feb	\$	60.00
Outstanding Deposits to book		\$	-

	\$	-
Misc Adjustments:	\$	-
	\$	-
	\$	-

Subtotal	\$ 60.00	60.00
		\$ 84,754.01

Outstanding Checks	\$	-
--------------------	----	---

Balance After Adjustments:		\$ 84,754.01
-----------------------------------	--	---------------------

Prepared by 

Date: 3-12-12

Reviewed by _____

Date: _____

AVALON002726



**CITIZENS
STATE BANK**

PO Box 278
Buffalo, TX 76831
Phone (903) 322-4258

ACCOUNT:
DOCUMENT>

30401174
20

PAGE: 1
02/29/2012

BR1

Return Service Requested

00,000 0.96+0 AV 0.350 TR00012

AVALON WATER SUPPLY AND TREAT
SERVICE CORPORATION
P O BOX 177
DALLAS, TX 75201-0177

N-2
19
1

IF THEFT PROTECTION TIP-Never give out account numbers or other personal financial information, unless you can validate the authenticity of the requestor.

COMMERCIAL TIME-DEPOSIT INVESTMENT ACCOUNT 30401174

MINIMUM BALANCE	50,116.15	LAST STATEMENT 01/31/12	61,448.90
AVG AVAILABLE BALANCE	61,179.29	20 CREDITS	20,440.86
AVERAGE BALANCE	61,179.29	2 DEBITS	16,095.75
		THIS STATEMENT 02/29/12	64,664.01

DEPOSITS			
REF #	DATE	AMOUNT	REF #
	02/01	20.00	
	02/02	412.27	
	02/03	125.15	
	02/06	106.02	
	02/07	1,435.96	
	02/08	2,173.65	
	02/09	2,116.46	
	02/10	1,076.94	
	02/13	2,072.19	
	02/14	1,881.79	
	02/15	1,941.73	
	02/16	642.71	
	02/17	2,094.13	
	02/21	354.41	
	02/20	3,474.89	
	02/14	560.03	
	02/17	729.92	
	02/28	150.57	
	02/16	1,094.50	

OTHER CREDITS		
DESCRIPTION	DATE	AMOUNT
INTEREST	02/27	43.70

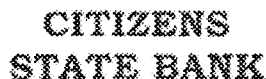
CHECKS		
CHECK #	DATE	AMOUNT
1237	02/15	19,000.00

OTHER DEBITS		
DESCRIPTION	DATE	AMOUNT
CHARGE BACK FEE	02/03	1.00
CHARGE BACK ITEM	02/03	30.70

*** CONTINUED ***

AVALON002727

002
003000 001-003-120001 003000
7605012727



PO Box 278
Buffalo, TX 75831
Phone (903) 262-4256

ACOUNT: 14190154

0940:174

28

DATE: 2/20/2

AVALON WATER SUPPLY YRD 08/21

COMMERCIAL PREFERRED INVESTMENT ACCOUNT 304011.4

1 8 7 8 2 9 1 -

AVERAGE DAILY BALANCE:	41,274.24	INTEREST EARNED:	12.70
INTEREST PAID THIS PERIOD:	47.70	DAYS IN PERIOD:	30
INTEREST PAID TOTAL:	106.60	ANNUAL PERCENTAGE YIELD EARNED:	1.9%
INTEREST PAID RATE:	4.21%		

TRANSLATION OF OVERSEAS AND FOREIGN ITEM FILE . . .

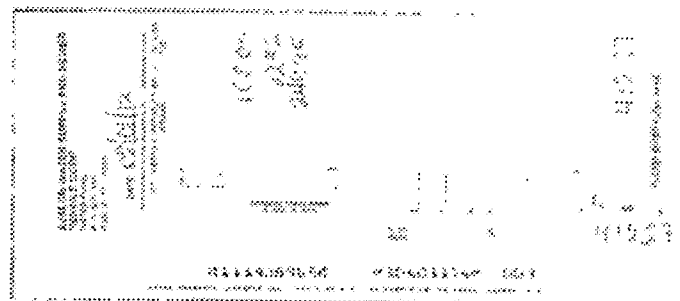
*		
	TOTAL FOR	TOTAL
*	THIS PERIOD	YEAR TO DATE

* TOTAL OUTRIGHT FEES:	00	00

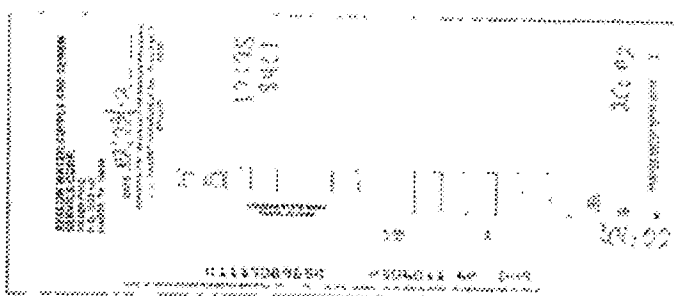
* TOTAL RETURNED ITEM FEES:	00	00

DATA BALANCE

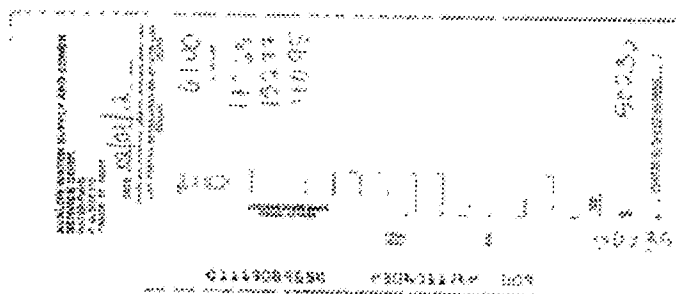
DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
01/01	61,468.86	02/13	67,634.56	02/22	62,116.81
02/01	61,981.17	02/14	66,726.15	02/24	63,478.84
02/03	61,413.61	02/14	62,637.94	02/27	63,384.76
02/06	62,119.82	02/15	64,550.67	02/28	63,450.73
02/07	61,351.79	02/16	65,193.38	02/29	64,604.01
02/08	64,054.14	02/17	66,167.71		
02/09	66,571.62	02/21	68,442.12		



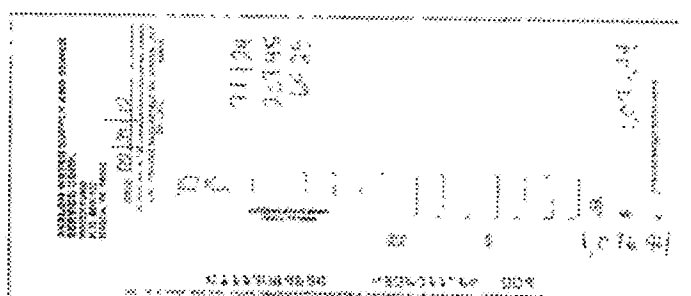
4012.27 02/02/2012



* 206-01 04/06/2012



\$612.35 (7/08/2012)



[illegible]

\$150.97 7/26/2012

AVULON WATER SUPPLY AND SEWER
SERVICE DEPT
WATER FUND
P.O. BOX 10
GALVA, IL 60138

1237
12/20/2012

Feb 8, 2012

To: Avulon Water Supply
Order: \$ 19,000.00

Nineteen Thousand Dollars and no/100 ***

CITIZENS STATE BANK
Mobile Trans. 2000

no. TransFund

11190896501837630401176

1737 \$19,000.00 02/18/12

03/12/2012 10:26:57 AM

General Ledger

Transaction Detail

FEB 2012 To FEB 2012

AVALLON002731

Date	Journal Description	Acct	Mod	Code	Reference	Debit	Credit	Balance
Account: 0	13123 CITY OF NS STATE BANK TRANSFER				Department: 0			
02/10/2012	1314 Rec Trans CR	0	GL	1	Rec Trans CR			61,468.90
02/29/2012	1823 Rec Feb Cash Receipts	0	GL	1	Rec Feb Cash Receipts			42,400.00
02/29/2012	1820 FEB 05	0	GL	5	FEB 05	22,372.14		19,027.86
02/29/2012	1826 FEB 06	0	GL	5	FEB 06	48.72		94,800.64
							95.75	64,896.39
								64,750.64
Subtotal For Account:	0 131 22				Department: 0	22,380.86	19,095.75	
						22,380.86	19,095.75	
Grand Total Beginning Balance:						61,468.90	0.00	
Grand Total Transactions:	4					22,380.86	19,095.75	
Grand Total:						83,849.76	19,095.75	64,754.01

JANUARY 2012

AVALON002732



**CITIZENS
STATE BANK**

PO Box 278
Buffalo TX 75831
Phone (903) 322-4258

ACCOUNT:
DOCUMENTS:

PAGE: 1
01/31/2012
28

BUFL

Return Service Requested

00273 0.9600 AV 0.350 TR00012

AVALON WATER SUPPLY AND SEWER
SERVICE CORPORATION
P O BOX 177
WASIA TX 76066-0127

28
15

IS THEFT PROTECTION. TIP-never give out account numbers or other personal financial information, unless you can validate the authenticity of the requester.

COMMERCIAL PREFERRED INVESTMENT ACCOUNT 20401174

MINIMUM BALANCE	50,717.61	LAST STATEMENT 12/20/11	62,104.72
AVG AVAILABLE BALANCE	64,544.15	NO CREDITS	19,744.15
AVERAGE BALANCE	64,544.15	1 DEBIT	25,001.30
		THIS STATEMENT 01/31/12	67,449.96

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
01/04	2,550.00	✓	01/13	486.76	✓	01/24	203.01	✓
01/04	117.60	✓	01/17	80.00	✓	01/25	44.09	✓
01/05	147.54	✓	01/17	2,115.74	✓	01/26	150.56	✓
01/09	243.12	✓	01/18	3,578.35	✓	01/27	01.00	✓
01/10	2,229.53	✓	01/19	1,705.07	✓	01/27	777.22	✓
01/11	330.79	✓	01/20	1,697.61	✓			
01/12	1,518.72	✓	01/23	216.79	✓			

DESCRIPTION	DATE	AMOUNT
INTEREST	01/31	57.86

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
1036	01/17	15,001.30						

INTEREST

AVERAGE ENDING BALANCE:	64,544.15	INTEREST EARNED:	57.86
INTEREST PAID THIS PERIOD:	57.86	DAYS IN PERIOD:	31
INTEREST PAID 2011:	57.86	ANNUAL PERCENTAGE YIELD - EARNED:	1.01
INTEREST PAID 2012:	421.87		

*** CONTINUED ***

AVALON002733

001 004 002 011 001 003 120202 002301 005
7635061272



**CITIZENS
STATE BANK**

PO Box 278
Buffalo, TX 75831
Phone (903) 822-4266

ACCOUNT:
DOCUMENTS:

PAGE: 1
01/01/04 01/31/04
21

AVALON WATER SUPPLY AND SEWER

COMMERCIAL PREFERRED INVESTMENT ACCOUNT 30401174

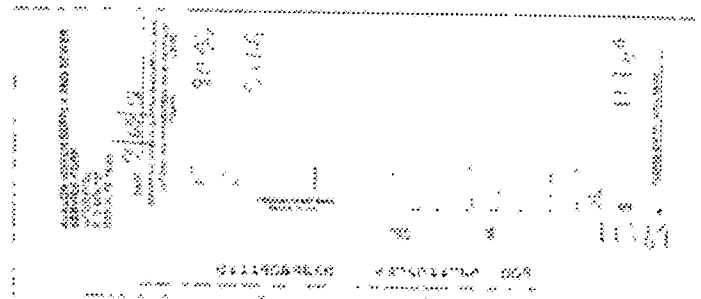
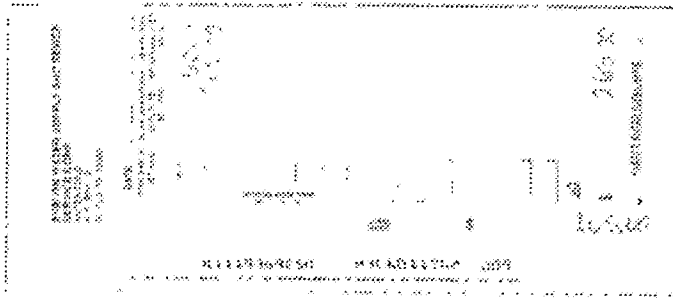
ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE	PERCENT YEAR TOTAL
* TOTAL OVERDRAFT FEES:	.00	.00	.00
* TOTAL RETURNED ITEM FEES:	.00	.00	.00

DATE.....BALANCE		DATE.....BALANCE		DATE.....BALANCE	
01/03	67,366.75	01/12	73,035.11	01/19	54,616.33
01/04	67,487.41	01/13	73,521.87	01/24	59,959.14
01/05	67,634.48	01/17	80,717.61	01/25	60,401.22
01/09	67,931.07	01/16	84,296.56	01/28	60,553.79
01/10	73,153.60	01/19	57,002.23	01/27	60,619.79
01/11	79,318.54	01/20	58,039.04	01/31	61,446.90

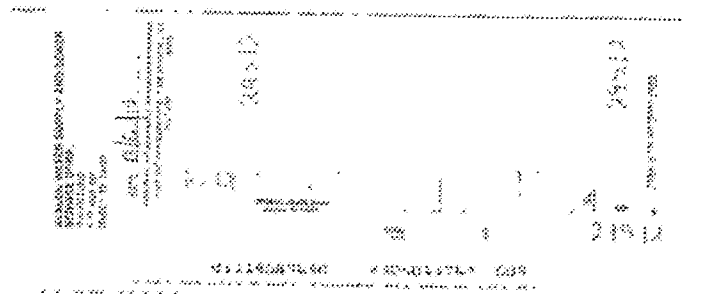
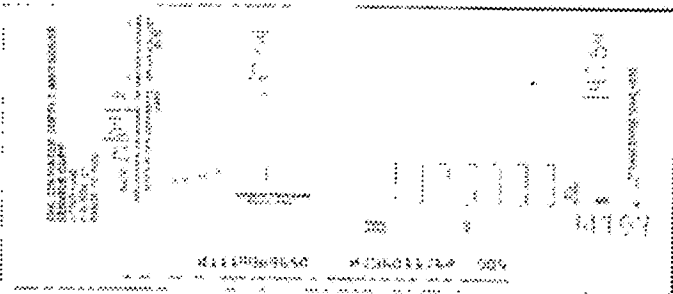
AVALON002734

001-004-002071 001-003-121302 002071 005



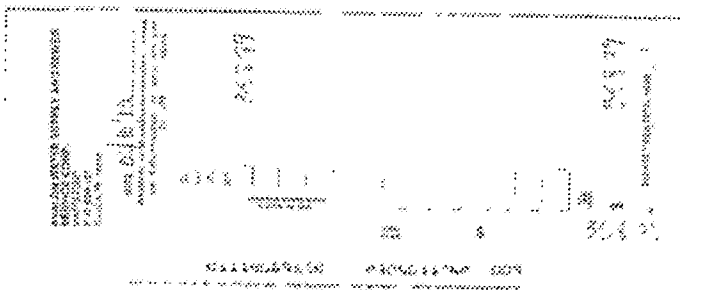
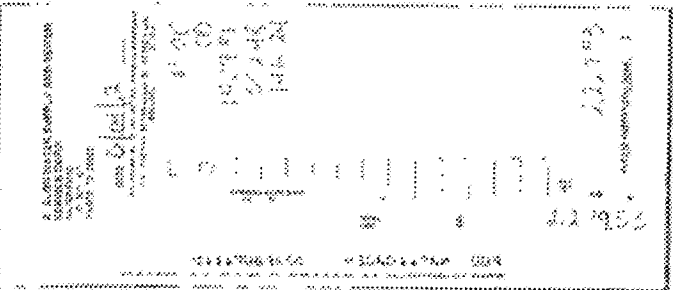
0245.00 01/04/2012

0217.60 01/04/2012



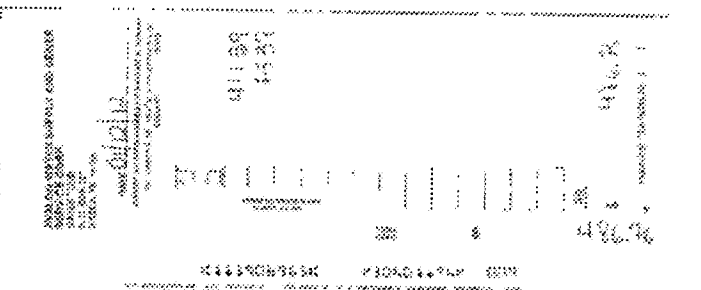
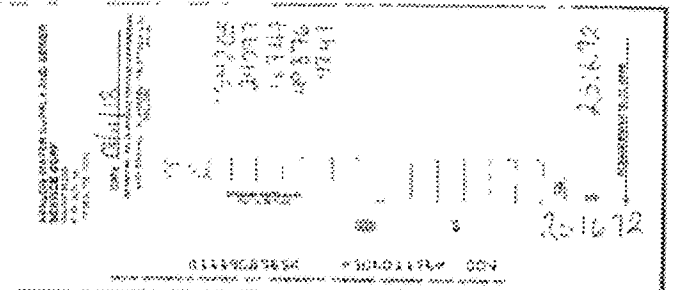
0147.74 01/05/2012

0290.10 01/05/2012



02,279.03 01/11/2012

0256.79 01/11/2012



AVALON002735

02/13/2012 1:48:04 PM

General Ledger

Transaction Detail

JAN 2012 To JAN 2012

Date	Journal Description	Acct	Mod	Code	Reference	Debit	Credit	Balance
Account: 0	131.22 CITIZENS STATE BANK ITASCA WATER				Department: 0			
01/01/2012	1804 Revenue JE 1803	0	GL		1 Rev JE 1803			67,204.72
01/13/2012	1807 Rec Transfer Ck	0	GL		3 Rec Transfer Ck		100.00	67,104.72
01/31/2012	1802 Rec Jan Cash Receipts	0	GL		1 Rec Jan Cash Receipts	19,366.18	25,000.00	42,110.72
01/31/2012	1812 Jan Fixed H's	0	GL		5 FJE 05	57.98		42,052.74
								61,465.98
Subtotal For Account:	0 131.22				Net Amount For JAN 2012: -5,775.82	19,366.18	25,100.00	25,100.00
					Department: 0	19,366.18	25,100.00	25,100.00
Grand Total Beginning Balances:						67,204.72	0.00	
Grand Total Transactions:	4					19,366.18	25,100.00	
Grand Total:						86,568.90	25,100.00	61,468.90

AVATION002737



**CITIZENS
STATE BANK**

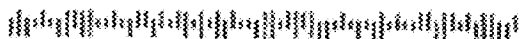
RUF1

PO Box 278
Buffalo, TX 75001
Phone (903) 822-4258

Return Service Requested

ACCOUNT:
DOCUMENTS:

PAGE: 1
12/31/2012
30401174
0



003046 0.7621 AV 0.250 TR00015

AVALON WATER SUPPLY & SEWER COOP
P O BOX 127
ITASCA TX 76055 0127
30.2
0
0

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It's a service to help protect you against unauthorized use of your
CSB MasterCard Debit Card when you shop online at participating
merchants. Visit www.securecode.com today & create your own private code.

COMMERCIAL PREFERRED INVESTMENT ACCOUNT 30401174

MINIMUM BALANCE 2.20 LAST STATEMENT 11/30/12 2.20
AVG AVAILABLE BALANCE 2.20 CREDITS .00
AVERAGE BALANCE 2.20 1 DEBITS 15.00
THIS STATEMENT 12/31/12 12.80-

DESCRIPTION OTHER DEBITS -
SERVICE CHARGE DATE 12/31 AMOUNT 15.00

INTEREST -
AVERAGE LEDGER BALANCE: 2.20 INTEREST EARNED: .00
INTEREST PAID THIS PERIOD: .00 DAYS IN PERIOD: 31
INTEREST PAID 2012: 432.78

ITEMIZATION OF SERVICE CHARGE PAID THIS PERIOD -

TOTAL CHARGE FOR MAINTENANCE: 15.00

*** CONTINUED ***

AVALON002738

MEMBER FIDC

NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

8071-002-003046-001-001-130102 003046
7605501272



**CITIZENS
STATE BANK**

PO Box 276
Buffalo, TX 75831
Phone (903) 322-4256

ACCOUNT:
DOCUMENTS:

PAGE: 2
30401174 12/31/2012
0

AVALON WATER SUPPLY & SEWER CORP

COMMERCIAL PREFERRED INVESTMENT ACCOUNT 30401174

ITEMIZATION OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR TO DATE
* TOTAL OVERDRAFT FEES:	\$.00	\$.00
* TOTAL RETURNED ITEM FEES:	\$.00	\$.00

DAILY BALANCE

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/31	12.80				

BUFL 012-003086-001 001 120102 003046 002

AVALON002739

AVALON WATER SUPPLY & SEWER SERVICE CORP
BANK RECONCILIATION
DECEMBER 2011

Bank Independent Bank - Main Acct 131 20 Fund Account. 11327681

Book Balance as of November 30, 2011 \$ 16,684.69

Debits:

Deposits	\$	22,000.00
Interest	\$	-
Misc.	\$	-
	\$	-
	\$	-

22,000.00

Subtotal

22,000.00
\$ 40,584.69

Credits:

Checks	\$	21,980.42
Returned Checks & ACH Returns	\$	-
Returned Check Charges	\$	-
Bank Service Charges	\$	-
Misc.	\$	-
Bank Drafts USDA Loans	\$	2,896.00
Bank Drafts Payroll Taxes	\$	985.11
Bank Drafts	\$	-
Bank Drafts	\$	-
Bank Drafts	\$	-

\$ 25,861.53

Balance After Adjustments:

\$ 25,861.53
\$ 14,823.16

Balance as of December 31, 2011

\$ 16,895.03

Outstanding Deposits to bank:

\$ -

Outstanding Deposits to book:

\$ -

Misc Adjustments:

\$ -

Subtotal

\$ -

\$ 16,895.03

Outstanding Checks

2,071.87

2,071.87

Balance After Adjustments:

2,071.87
\$ 14,823.16

Prepared by

for Ted

Date

1-10-12

Reviewed by

Paula Farguhar

Date

1-16-12

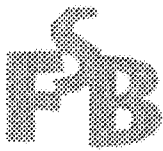
AVALON002740

NOTES FOR RECONCILIATION PURPOSES

Posted next month

Outstanding Checks. this must be added to your report		248.32	Carrying a balance
Outstanding Checks:	1033 \$	20.91	fr previous years
	2582 \$	19.00	
	3476 \$	1,783.64	
		<u>2,071.87</u>	

AVALON002741



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc2.com
Telephone Banking 1-800-550-5926

*****AUTO**MIXED AADC 766
1971 1.0460 MG 0.015 10 17 21
AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITASCA IL 76055-0246

05 - 01 PAGE 1
ACCOLM1 11317631

STATEMENT PERIOD
11/30/2011 TO 12/30/2011

----- CHECKING SUMMARY -----
DEMAND COMM'L - 80000001
CHECKING BALANCE LAST STATEMENT..... 20,586.51
1 DEPOSITS..... 22,000.00
OTHER CREDITS..... .00
24 CHECKS..... 21,416.37
5 OTHER DEBITS..... 8,881.11
CHECKING BALANCE THIS STATEMENT..... 16,895.03

----- FEE SUMMARY -----
TOTAL FEES IMPOSED .00
----- SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES -----

	TOTAL FOR :	TOTAL :
	THIS PERIOD	YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

----- ACCOUNT CREDIT TRANSACTIONS -----

DATE.....AMOUNT.....DESCRIPTION
12/09 22,000.00 DEPOSIT

----- OTHER DEBIT TRANSACTIONS -----

DATE.....AMOUNT.....DESCRIPTION
12/05 260.14 IRS 270173940604722AVALON WATER SUPPLY & 6010032282
12/19 309.27 IRS 270175340106477AVALON WATER SUPPLY & 6010065886
12/20 1,447.00 USDA ED EXFO AVALON WATER SUPPLY 56040792823
12/20 1,449.00 USDA ED EXFO AVALON WATER SUPPLY 56040792807
12/30 415.72 IRS 27017647450423CAVALON WATER SUPPLY & 6010057993

----- CHECKS -----

DATE.....	CHECK NO.....	AMOUNT	DATE.....	CHECK NO.....	AMOUNT
12/01	3432	1,000.00	12/20	3436	1,375.00
12/05	*3447	865.50	12/12	3457	147.92
12/06	*3454	1,743.65	12/16	3458	489.24
12/07	3455	379.76	12/14	3459	14.46

AVALON002742



ACCOUNT STATEMENT

www.fsbnc-tx.com
Telephone Banking 1 800-840-5555

FIRST STATE BANK

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 240
ITLSGA TX 77135

PAGE 2
ACCOUNT 11321641

STATEMENT PERIOD
11/30/2011 TO 12/30/2011

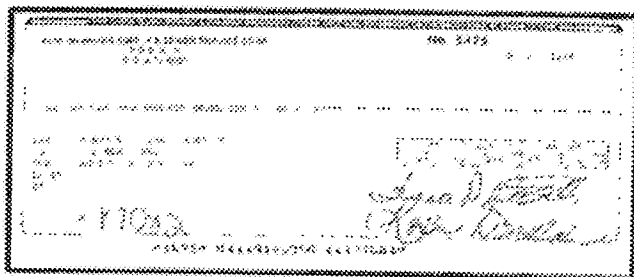
DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
12/13	3460	5,086.16	12/12	3468	754.24
12/13	3461	774.00	12/13	3469	494.96
12/13	3462	86.57	12/13	3470	40.00
12/14	3463	139.25	12/13	3471	1,385.00
12/13	3464	158.94	12/20	3472	1,164.60
12/12	3465	343.43	12/20	3473	231.87
12/14	3466	718.10	12/20	3474	1,390.28
12/12	3467	2,913.35	12/22	3475	1,117.00

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
12/01	18,536.51	12/11	33,854.40	12/20	20,087.30
12/02	18,712.78	12/10	27,663.73	12/21	18,924.73
12/07	18,833.02	12/14	26,931.17	12/22	17,005.73
12/09	16,989.37	12/16	26,441.93	12/23	17,311.75
12/09	38,989.37	12/19	25,993.45	12/30	16,895.03

THANK YOU FOR BEING OUR CUSTOMER
BEST WISHES FOR A PROSPEROUS 2012!

AVALON002743



Acct # 1152/DB1, Ck # 3475 12/22/2011, \$1177.00

AVALON002745

Byd

Bank Account: 20 - First State Bank 11327681

- * Accounts Payable
- > Asset Management
- * Bank Reconciliation
- * Bank Account
- * Bank Account
- * Entry
- * History Inquiry
- > Reports/Processes
- * Fleet Management
- * General Ledger
- * Work Order

Clear Transaction/Reconcile: 20 - First State Bank 11327681

Set Aside

Reconcile Clear Transactions

Date: 12/31/2011 To 12/31/2011 Apply

Number: 0 To 0

Status: Outstanding

Default Clear Date: 12/31/2011

Statement Period Begins: 01-Jan-2012

Last Reconciled Bank Account Balance: 0.00

Add Cleared Deposits: 1,648,883.46

Subtract Cleared Payments: 1,711,455.78

Calculated Bank Account Balance: -62,582.32

Ending Balance: 0.00

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

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Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Payments (0)

Clear... Cleared Date (Sta... Transaction Type Check

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

2582 12/07/2007 19.00 BESSIE RICHARDSON

1000 04/11/2001 20.91 ITALY HARDWARE

1,823.55

Select All Deselect All

Date	Journal Description	Account	Act	Mod	Code	Reference	Debit	Credit	Balance
12/02/2011	1762 Payment	01812 CASH IN BANK - FSB July	0	AP		Department: 0			18,084.00
12/05/2011	1760 Payment		0	AP		2 AP Check Print Bank: 20		379.76	18,463.76
12/05/2011	1768 Payroll Tax Entry 12-5		0	GL		2 AP Check Print Bank: 20		1,343.63	19,807.39
12/08/2011	1764 Payment		0	AP		3 Dec 5 Payroll Tax Entry		260.14	20,067.53
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		14.46	20,082.00
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		866.57	20,948.57
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		5,086.16	26,034.73
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		774.00	26,808.73
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		139.23	26,947.96
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		158.94	27,106.90
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		349.41	27,456.31
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		1,375.00	28,831.31
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		8,717.37	37,548.68
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		147.92	37,696.60
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		718.10	38,414.70
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		489.24	38,903.94
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		2,913.35	41,817.29
12/08/2011	1764 Payment		0	AP		2 AP Check Print Bank: 20		334.29	42,151.58
12/08/2011	1772 Payment		0	AP		2 AP Check Print Bank: 20		494.98	42,646.56
12/08/2011	1774 Payment		0	AP		2 AP Check Print Bank: 20		90.00	42,736.56
12/09/2011	1773 Record Transfer Checks		0	GL		2 AP Check Print Bank: 20	22,000.00	1,385.00	44,121.56
12/19/2011	1778 Payment		0	AP		3 Exp transfer checks			44,121.56
12/19/2011	1778 Payment		0	AP		2 AP Check Print Bank: 20		1,164.57	45,286.13
12/19/2011	1778 Payment		0	AP		2 AP Check Print Bank: 20		235.87	45,522.00
12/19/2011	1778 Payment		0	AP		2 AP Check Print Bank: 20		1,399.28	46,921.28
12/19/2011	1778 Payment		0	AP		2 AP Check Print Bank: 20		1,117.08	48,038.36
12/19/2011	1765 Payroll Tax Entry 12-19		0	GL		3 Payroll Tax Entry 12-19		309.25	48,347.61
12/20/2011	1781 Payment		0	AP		2 AP Check Print Bank: 20		1,763.64	50,111.25
12/26/2011	1786 Payroll Tax Entry 12-26		0	GL		3 Payroll Tax Entry 12-26		415.72	50,526.97
12/26/2011	1787 December Fixed FF		0	GL		5 FRB 64		7,896.02	58,422.99
Net Amount For DEC 2011: -1,860.53									
Department: 0									
Subtotal For Account: 0.00									
Grand Total Beginning Balance:									
Grand Total Transactions: 26									
Grand Total:									

AVALON WATER SUPPLY & SEWER SERVICE CORP

BANK RECONCILIATION

NOVEMBER 2011

Bank Independent Bank - Main Acct 121 20 Fund Account 11327681

Book Balance as of October 31, 2011 \$ 14,612.77

Debits:

Deposits	\$ 31,500.00
Interest	\$ -
Misc.	\$ -
	\$ -
	\$ -

Subtotal

31,500.00	31,500.00
\$ 46,312.77	

Credits:

Check	\$ 24,034.43
Returned Checks & ACH Returns	\$ -
Returned Check Charges	\$ -
Bank Service Charges	\$ -
Misc	\$ -
Bank Drafts USDA Loans	\$ 2,888.00
Bank Drafts Payroll Taxes	\$ 697.65
Bank Drafts	\$ -
Bank Drafts	\$ -
Bank Drafts	\$ -
	\$ -
	\$ 27,628.08

Balance After Adjustments:

\$ 27,628.08	
\$ 18,684.69	

Balance as of November 30, 2011

\$ 20,586.51

Outstanding Deposits to bank:

Outstanding Deposits to book:

Misc Adjustments:

Subtotal

\$ -	\$ 20,586.51
------	--------------

Outstanding Checks

\$ 1,901.82
1,901.82

Balance After Adjustments:

1,901.82
\$ 18,684.69

Prepared by

Paula Farguher

Date

12/6/11

Reviewed by

Paula Farguher

Date

12-6-11

AVALON002748

Outstanding Checks, this must be added to your report	248 32	bal from prev years
Outstanding Checks		
1033 \$	20.91	
2582 \$	19.00	
3432 \$	1,050 00	
3447 \$	503.59	
	<u>1,601 52</u>	



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsb.com
Telephone Banking 1-866-660-5550

*****AUTO**MIXED AADC 766

1997 0.4500 MR 0.390 10 17 70

AVALON WATER SUPPLY

SPECIAL ACCOUNT

PO BOX 246

ITASCA TX 76055-0246

23 - 03

PAGE 1

ACCOUNT 11327681

STATEMENT PERIOD

10/31/2011 TO 11/30/2011

CHECKING SUMMARY

DEMAND (COM'L - 8000291

CHECKING BALANCE LAST STATEMENT.....	10,842.77
1 DEPOSITS.....	31,500.00
OTHER CREDITS.....	.00
12 CHECKS.....	23,102.86
4 OTHER DEBITS.....	3,593.66
CHECKING BALANCE THIS STATEMENT.....	20,546.31

FEE SUMMARY

TOTAL FEES IMPOSED .00

SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	.00	.00
TOTAL RETURNED ITEM FEES	.00	.00

ACCOUNT CREDIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
11/14	31,500.00	DEPOSIT

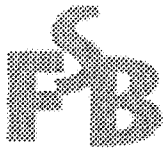
OTHER DEBIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
11/07	298.61	IRS 2701711839226444AVALON WATER SUPPLY & 6010049440
11/21	349.00	IRS 270172773927821AVALON WATER SUPPLY & 6010040717
11/21	1,441.00	USDA FT DOTO AVALON WATER SUPPLY 36045911314
11/21	1,449.00	USDA RD DOTO AVALON WATER SUPPLY 36045911314

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
11/01	3424	781.77	11/21	3436	784.60
11/08	3431	1,462.92	11/21	3437	720.99
11/16	3433	43.98	11/14	3438	2,500.00
11/18	3434	278.00	11/16	3439	2,360.00
11/10	3435	195.64	11/21	3440	98.01

AVALON002750



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc-bk.com

Telephone Banking 1-866-650-5286

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITAPCA TX 76085

PAGE 2
ACCOUNT 1127681

STATEMENT PERIOD
10/31/2011 TO 11/30/2011

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
11/21	3441	256.69	11/17	*3448	1,253.00
11/15	3442	5,217.50	11/17	3449	88.10
11/17	3443	485.07	11/17	3450	3,935.31
11/18	3444	545.00	11/14	3451	378.43
11/17	3415	21.00	11/17	3452	86.73
11/14	3416	44.49	11/22	3453	1,797.88

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
11/01	15,161.00	11/15	36,699.01	11/21	23,324.36
11/07	14,902.35	11/16	34,099.35	11/22	20,583.51
11/08	13,344.43	11/17	28,232.74		
11/14	41,410.11	11/18	27,403.74		

OUR 24 HOUR TELEPHONE BANKING NUMBER HAS CHANGED!
CALL 877-486-9349 FOR 24 HOUR BANKING INFORMATION

AVALON002751

Print

Bank Account: 20 - First State Bank 11327681

- Accounts Payable
- Asset Management
- Bank Reconciliation

Bank Account

- Entry
- History Inquiry
- Reports/Processes
- Fleet Management
- Order of Ledger
- Work Order

Clear Transaction/Reconciler: 20 - First State Bank 11327681

Reconcile Clear Transactions

Date: 11/30/2011 To 11/30/2011 Apply

Number: 0 To 0

Status: Outstanding *

Default Clear Date: 11/30/2011

Reconcile (0)

Clear... Cleared Date Status Transaction Type Number Date Amount Reference

Statement Reconciliation As of 12/06/2011
 Last Reconciled Bank Account Balance: 0.00
 Add Cleared Deposits: 1,656,883.46
 Subtract Cleared Payments: 1,655,774.30
 Calculated Bank Account Balance: -56,890.84
 Ending Balance: 0.00

Navigation

Assets

Clear...	Cleared Date	Sta...	Transaction Type	Check	Date	Amount	Name	Void	Vorder
		Outst...	Check		11/10/2011	1,000.00	PEOPLE'S CHOICE WATER		
		Outst...	Check		11/10/2011	1,000.00	A CHICKEN HAWK SEPTIC SYSTE...		
		Outst...	Check		12/07/2007	19.00	BESSIE RICHARDSON		
		Outst...	Check		04/11/2001	20.31	ITALY HARDWARE		

1,653.30

Select All Deselect All

AVALON002753

12/06/2011 2:55:37 PM

General Ledger

Transaction Detail

NOV 2011 To NOV 2011

Journal Description		Acct Mod Code Reference		Debit		Credit		Balance
Date								
Account 0	131.2 CASH IN BANK - FSB Italy		Department: 0					
11/04/2011	1740 Rec Nov 7 Payroll Tax Entry	0 GL	3 Rec Nov 7 Payroll Tax Entry					14,537.77
11/07/2011	1743 Payment	0 AP	2 AP Check Print Bank: 20			298.65		14,537.12
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			1,462.92		13,074.20
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			43.98		13,030.22
11/10/2011	1754 Payments	0 AP	2 AP Check Print Bank: 20			2,360.00		10,670.22
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			1,040.00		9,597.22
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			2,330.00		7,097.22
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			256.68		6,840.53
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			58.01		6,782.52
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			5,217.50		1,565.02
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			485.07		1,079.95
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			548.00		534.95
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			21.60		513.35
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			44.47		468.88
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			583.59		-94.71
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			278.00		-372.71
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			195.68		-567.81
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			754.66		-1,322.47
11/10/2011	1753 Payments	0 AP	2 AP Check Print Bank: 20			1,250.00		-2,572.47
11/10/2011	1753 Payments	0 AP	2 AP Check Print Bank: 20			88.50		-2,660.97
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			720.99		-3,381.96
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			3,935.31		-7,317.27
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			378.43		-7,695.70
11/10/2011	1753 Payment	0 AP	2 AP Check Print Bank: 20			86.73		-7,782.43
11/11/2011	1769 Rec Transfer Checks	0 GL	3 Rec Transfers					23,317.57
11/21/2011	1756 Payment	0 AP	2 AP Check Print Bank: 20			1,737.88		21,579.69
11/21/2011	1767 Nov 21 Payroll Tax Entry	0 GL	3 Nov 21 Payroll Tax Entry			399.00		21,978.69
11/30/2011	1776 Nov Fixed JE	0 GL	5 FIE 04			2,896.00		18,684.69
Ad Amount For NOV 2011: 3,371.92								
Department: 0								
Subtotal For Account: 0 131.2								
Grand Total Beginning Balance:								
Grand Total Transactions: 27								
Grand Total:								



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc.com
Telephone Banking 1-800-650-4926

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITASCA TX 76055

PAGE 1
ACCOUNT 11347651

STATEMENT PERIOD
09/30/2011 TO 10/31/2011

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
10/20	3428	4,013.94	10/24	3429	5,645.00
10/17	3427	434.88	10/23	3430	1,113.64
10/21	3426	154.40			

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
10/17	9,831.06	10/19	37,828.45	10/25	16,322.77
10/18	8,729.34	10/20	38,177.17	10/31	15,852.77
10/17	43,245.06	10/21	29,017.27		
10/18	37,916.95	10/24	17,341.41		

COMING SOON...
OUR NEW & IMPROVED WEBSITE

AVALON002755

Print:

Bank Account: 20 - First State Bank 11327681

- * Accounts Payable
- * Asset Management
- * Bank Reconciliation

- * Bank Account
- * Bank Account

- * Entry
- * Factory Inquiry
- * Reports/Processes
- * Fleet Management
- * General Ledger
- * Work Order

Clear Transaction/Reconcile: 20 - First State Bank 11327681

Reconciler Clear Transactions

Set Aside

Statement Reconciliation As of 11/09/2011

Date: 11/09/2011 To 10/11/2011 Apply

Number: 0 To 0

Status: Outstanding

Default Clear Date: 11/09/2011

Clear... Cleared Date Status Transaction Type Number Date Amount Reference

Statement Reconciliation As of 11/09/2011

Last Recorded Bank Account Balance: 0.00

Add Cleared Deposits: 1,595,933.46

Subtract Cleared Payments: 1,636,978.04

Calculated Bank Account Balance: -63,594.58

Ending Balance: 0.00

Navigation

Alerts

Payments (3)

Clear...	Cleared Date	Status	Transaction Type	Check	Date	Amount	Name	Void	Voider
			Check	0424	10/13/2011	781.77	FRANKLIN AIRD'S GROUNDWATER ...		
			Check	2582	12/07/2007	19.00	BESSIE RICHARDSON		
			Check	1023	04/11/2001	20.91	ITALY HARDWARE		

801.68

Select All Deselect All

AVALON002767

11/07/2011 10:31:43 AM

General Ledger

Transaction Detail

OCT 2011 To OCT 2011

Date		Journal Description	Acct	Mud Code	Reference	Debit	Credit	Balance
Account: 01312 CASH IN BANK - FSR Inds								
10/07/2011		1740 Payment	0	AP	2 AP Check Print Bank: 20			9,716.85
10/07/2011		1742 10-7 Payroll Tax Entry	0	GL	3 10-7 Payroll Tax Entry		1,101.17	8,615.68
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		194.02	8,421.66
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		43.98	8,377.68
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		\$,376.11	8,001.57
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		591.49	7,409.08
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		750.00	6,659.08
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		958.00	5,701.08
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		31.85	5,669.23
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		781.77	4,887.46
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		340.00	4,547.46
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		3,517.56	1,029.90
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		89.50	940.40
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		1,314.53	-320.13
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		4,513.94	-3,594.01
10/13/2011		1732 Payment	0	AP	2 AP Check Print Bank: 20		424.83	-3,069.18
10/14/2011		1739 Payment	0	AP	2 AP Check Print Bank: 20		159.80	-3,228.98
10/14/2011		1747 Rec Transfer Check	0	GL	3 Rec Transfer Check		5,645.00	2,416.02
10/24/2011		1741 Payment	0	AP	2 AP Check Print Bank: 20		1,118.64	1,297.38
10/24/2011		1748 Rec Oct 24 Payroll Tax Entry	0	GL	3 Rec Oct 24 payroll tax entry		198.75	1,496.13
10/31/2011		1746 Oct Fixed IP's	0	GL	5 FIE 04			1,496.13
Net Amount For OCT 2011: 5,001.94						35,000.00		
Department: 0								
Subtotal For Account: 01312						35,000.00		
						25,000.00		
							0.00	
Grand Total Beginning Balances:								
Grand Total Transactions: 21						25,000.00		
Grand Totals:						44,750.87		

Grand Total Beginning Balances:

Grand Total Transactions: 21

Grand Totals:

SEPTEMBER 2011

Bank	Independent Bank - Main Acct	101 20	Fund Acctant	1 327621
------	------------------------------	--------	--------------	----------

Book Balance as of August 31, 2011	\$	9,355.10
------------------------------------	----	----------

Debris

Deposits	\$	21,800.00
----------	----	-----------

Interest	\$	100.00
----------	----	--------

Miscellaneous

21,800.00

Subtotal		21,000.00
	\$	31,055.10

Credits

Checks	\$	18,577.36
--------	----	-----------

Returned Checks & ACH Returns	\$	
-------------------------------	----	--

Returned Check Charges	49	
------------------------	----	--

Bank Service Charges	1	1
----------------------	---	---

Misc	power cost looked at Sept. draft in Oct.	\$	
------	--	----	--

Bank Draft	USDC Loan	\$	2,898.00
------------	-----------	----	----------

Bank Drafts	Payroll Taxes	\$	444.96
-------------	---------------	----	--------

Bank Drafts	\$	
-------------	----	--

Park Drifts	3	..
-------------	---	----

Bank Profit	6	1
-------------	---	---

21 018 31

Balance After Adjustments:	\$	9,726.85
----------------------------	----	----------

[illegible]

Balance as of September 30, 2011 \$ 10,026.02

Outstanding Deposits to Bank	\$	..
------------------------------	----	----

Outstanding Deposits to Book	\$	
------------------------------	----	--

Misc Adjustments, power cost booked to S&P not \$

drafted from bank y%	0	0
----------------------	---	---

	*****	*****
Cash	\$	\$ 10,925.08

[illegible]

Outstanding Checks	\$	288.23
--------------------	----	--------

268 23

288.23

Balance After Adjustments	\$ 9,736.85
---------------------------	-------------

Prepared by

Date 10/2/11

Reviewed by: Tania Turanhar

Date. 10-7-11

AVALON002759

NOTES FOR RECONCILIATION PURPOSES

Posted next month

Outstanding Checks that must be added to your report

Outstanding Checks

1033 \$

2582 \$

\$

248.32

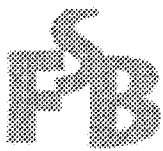
20.81

19.00

288.23

Carrying a balance
from previous years

AVALON002760



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc.com
Telephone Banking 1-866-660-5850

*****AUTO**MIXED AADC 766
1853 D.9540 MB 0.390 10 16 19
AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 746
ITASCA TX 76055-0046

19 - 01

PAGE 1
ACCOUNT 11327681

STATEMENT PERIOD
08/31/2011 TO 09/30/2011

CHECKING SUMMARY

DEMAND COMM'L - 9000291

CHECKING BALANCE LAST STATEMENT.....	11,331.84
1 DEPOSITS.....	21,800.00
OTHER CREDITS.....	.00
18 CHECKS.....	19,765.85
4 OTHER DEBITS.....	3,340.96
CHECKING BALANCE THIS STATEMENT.....	10,025.08

FEE SUMMARY

TOTAL FEES IMPOSED .00

SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	.00	.00
TOTAL RETURNED ITEM FEES	.00	.00

ACCOUNT CREDIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
09/13	21,800.00	DEPOSIT

OTHER DEBIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
09/12	227.23	IRS 270168563239535AVALON WATER SUPPLY & 6010026403
09/20	1,447.00	USDA RD DCFC AVALON WATER SUPPLY 36046102957
09/20	1,449.00	USDA RD DCFC AVALON WATER SUPPLY 36046102939
09/26	217.73	IRS 270166912664761AVALON WATER SUPPLY & 6010093589

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
09/01	3396	1,188.50	09/13	3401	30.00
09/19	3397	278.20	09/13	3402	44.05
09/19	3398	980.59	09/14	3403	1,139.06
09/13	3399	5,191.25	09/15	3404	1,664.71
09/16	3400	891.77	09/12	3405	304.53

AVALON002761



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc-bk.com
Telephone Banking 1-866-650-6996

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITASCA TX 76044

PAGE 2
ACCOUNT 11327681

STATEMENT PERIOD
08/31/2011 TO 09/30/2011

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
09/13	3406	88.50	09/23	3410	70.00
09/13	3407	4,630.66	09/13	3411	1,223.47
09/12	3408	771.47	09/26	3412	163.04
09/15	3409	98.49	09/27	3413	1,188.50

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
09/01	10,143.39	09/15	19,710.02	09/23	11,594.06
09/12	9,340.16	09/16	14,818.95	09/26	11,213.58
09/13	19,676.33	09/19	14,560.96	09/27	10,025.09
09/14	16,537.27	09/20	11,064.31		

COMING SOON...
OUR NEW & IMPROVED WEBSITE

AVALON002762

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/30/2011
Balance: \$1,300.00
Interest: \$0.00
Total: \$1,300.00

[Signature]

Acct # 11327681, Credit, 09/13/2011, \$21800.00

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/13/2011
Balance: \$21,800.00
Interest: \$0.00
Total: \$21,800.00

[Signature]

Acct # 11327681, Ck # 3397, 09/19/2011, \$278.00

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/19/2011
Balance: \$21,522.00
Interest: \$0.00
Total: \$21,522.00

[Signature]

Acct # 11327681, Ck # 3399, 09/19/2011, \$5191.25

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/19/2011
Balance: \$16,330.75
Interest: \$0.00
Total: \$16,330.75

[Signature]

Acct # 11327681, Ck # 3401, 09/19/2011, \$30.00

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/19/2011
Balance: \$16,300.75
Interest: \$0.00
Total: \$16,300.75

[Signature]

Acct # 11327681, Ck # 3403, 09/19/2011, \$1139.06

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/19/2011
Balance: \$15,161.69
Interest: \$0.00
Total: \$15,161.69

[Signature]

Acct # 11327681, Ck # 3405, 09/19/2011, \$504.53

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/01/2011
Balance: \$1,188.50
Interest: \$0.00
Total: \$1,188.50

[Signature]

Acct # 11327681, Ck # 3396, 09/01/2011, \$1188.50

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/01/2011
Balance: \$700.00
Interest: \$0.00
Total: \$700.00

[Signature]

Acct # 11327681, Ck # 3398, 09/16/2011, \$680.00

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/16/2011
Balance: \$20.00
Interest: \$0.00
Total: \$20.00

[Signature]

Acct # 11327681, Ck # 3400, 09/16/2011, \$891.07

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/16/2011
Balance: \$11.93
Interest: \$0.00
Total: \$11.93

[Signature]

Acct # 11327681, Ck # 3402, 09/16/2011, \$14.05

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/16/2011
Balance: \$11.93
Interest: \$0.00
Total: \$11.93

[Signature]

Acct # 11327681, Ck # 3404, 09/16/2011, \$1684.71

First State Bank
Rice, Texas 75081
Account # 8000281
Statement Date: 09/16/2011
Balance: \$1672.78
Interest: \$0.00
Total: \$1672.78

[Signature]

Acct # 11327681, Ck # 3406, 09/16/2011, \$14.05

AVALON002763

5/16/2005 10:04 AM

13062801 13062801

General Ledger
Transaction Detail

LEXICO DESAL

SEP 2011 To SEP 2011

Date	Account	Journal Description	Actv	Mod	Code	Reference	Debit	Credit	Balance
09/27/2011	00/57/2011	1710 Pmtm	0	AP		Department: 0			9,855.16
09/28/2011	00/58/2011	1710 Pmtm	0	AP				30.00	9,925.16
09/28/2011	00/58/2011	1710 Pmtm	0	AP				504.53	9,925.67
09/28/2011	00/58/2011	1710 Pmtm	0	AP				1,884.71	7,546.92
09/28/2011	00/58/2011	1710 Pmtm	0	AP				5,191.25	2,355.67
09/28/2011	00/58/2011	1710 Pmtm	0	AP				391.97	1,963.66
09/28/2011	00/58/2011	1710 Pmtm	0	AP				30.00	1,933.66
09/28/2011	00/58/2011	1710 Pmtm	0	AP				44.05	1,977.71
09/28/2011	00/58/2011	1710 Pmtm	0	AP				1,119.00	858.71
09/28/2011	00/58/2011	1710 Pmtm	0	AP				378.00	480.71
09/28/2011	00/58/2011	1710 Pmtm	0	AP				88.50	392.21
09/28/2011	00/58/2011	1710 Pmtm	0	AP				980.59	1,046.60
09/28/2011	00/58/2011	1710 Pmtm	0	AP				4,530.66	5,677.26
09/28/2011	00/58/2011	1710 Pmtm	0	AP				171.47	5,848.73
09/28/2011	00/58/2011	1710 Pmtm	0	AP				98.49	5,947.22
09/28/2011	00/58/2011	1710 Pmtm	0	AP				1,223.42	7,170.64
09/28/2011	00/58/2011	1710 Pmtm	0	AP				227.23	7,397.87
09/28/2011	00/58/2011	1710 Pmtm	0	AP				21,850.00	14,202.13
09/28/2011	00/58/2011	1710 Pmtm	0	AP				163.05	14,039.08
09/28/2011	00/58/2011	1710 Pmtm	0	AP				1,185.50	12,853.58
09/28/2011	00/58/2011	1710 Pmtm	0	AP				217.73	12,635.85
09/28/2011	00/58/2011	1710 Pmtm	0	AP				2,806.00	9,829.85
Net Amount For SEP 2011: -115.31							21,800.00	23,915.31	
Department: 0							21,800.00	21,918.31	
Grand Total Beginning Balances:							9,855.16	0.00	
Grand Total Transactions: 21							21,800.00	21,918.31	
Grand Total:							31,655.16	21,918.31	9,736.85

AVALON WATER SUPPLY & SEWER SERVICE CORP

BANK RECONCILIATION

AUGUST 2011

Bank: Independent Bank - Main A/c1 131 20 Fund Account: 113276A1

Book Balance as of July 31, 2011 \$ 10,105.42

Debits:

Deposits	\$ 24,000.00
Interest	\$.
Misc.	\$.
	\$.
	\$.

Subtotal:

24,000.00	24,000.00
	\$ 34,105.42

Credits:

Checks	\$ 20,720.85
Returned Checks & ACH Returns	\$.
Returned Check Charges	\$.
Bank Service Charges	\$.
Misc.	\$.
Bank Drafts USIA Loan	\$ 2,896.00
Bank Drafts Payroll Taxes	\$ 834.21
Bank Drafts	\$.
Bank Drafts	\$.
Bank Drafts	\$.

Balance After Adjustments

\$ 24,250.28	\$ 24,250.28
	\$ 9,855.16

Bank Balance as of August 31, 2011 \$ 11,331.89

Outstanding Deposits to Bank

\$.

Outstanding Deposits to Bank

\$.

Misc. Adjustments

\$.

Subtotal

\$.	\$ 11,331.89
------	--------------

Outstanding Checks

\$ 1,476.73

1,476.73

Balance After Adjustments

1,476.73	1,476.73
	\$ 9,855.16

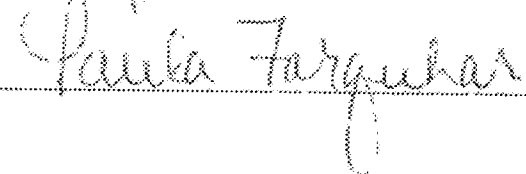
Prepared by



Date

9/2/11

Reviewed by



Date

9-7-11

AVALON002765

NOTES FOR RECONCILIATION PURPOSES

Posted next month

Outstanding Checks: this must be added to your report	\$	248.32	Carrying a balance from previous yrs
Outstanding Checks	1033 \$	20.91	
	2582 \$	19.00	
	3396 \$	1 188.50	
	\$	.	
	\$	.	
	\$	.	
		1,476.73	

AVALON002766



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsbnc.com
Telephone Banking 1-800-650-5274

*****AUTO**MIXED AADC 766
1826 0.8560 MP 0.350 10 15 20
AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITASCA TX 76045-0246

10 - 01 PAGE 1
ACCOUNT 11307681
STATEMENT PERIOD
07/29/2011 TO 08/31/2011

CHECKING SUMMARY

DEMAND COMM'L - E060291

CHECKING BALANCE LAST STATEMENT.....	10,393.65
1 DEPOSITS.....	24,000.00
OTHER CREDITS.....	.00
15 CHECKS.....	19,531.53
5 OTHER DEBITS.....	3,530.21
CHECKING BALANCE THIS STATEMENT.....	11,331.89

FEE SUMMARY

TOTAL FEES IMPOSED .00

SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	.00	.00
TOTAL RETURNED ITEM FEES	.00	.00

ACCOUNT CREDIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
09/12	24,000.00	DEPOSIT

OTHER DEBIT TRANSACTIONS

DATE	AMOUNT	DESCRIPTION
08/01	208.24	IRS 27016131128-256AVALON WATER SUPPLY & 6010357620
08/14	208.24	IRS 270160700568292AVALON WATER SUPPLY & 6010297410
08/20	1,447.00	USDA RD DCFO AVALON WATER SUPPLY 36041757942
08/20	1,449.00	USDA RD DCFO AVALON WATER SUPPLY 36041757927
08/30	217.73	IRS 270164790309919AVALON WATER SUPPLY & 6010008982

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
08/03	3381	1,183.57	08/16	3386	5,253.14
08/18	3382	29.47	08/24	3390	57.00
08/17	3383	176.00	08/19	3387	1,183.42
08/19	3384	866.12	08/16	3308	429.40

AVALON002767



FIRST STATE BANK

ACCOUNT STATEMENT

www.fsb/tx.com
Telephone Banking 1-866-640-5226

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 746
ITASCA TX 76045

PAGE 2
ACCOUNT 11327681

STATEMENT PERIOD
07/19/2011 TO 08/31/2011

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
08/16	3394	177.00	08/22	3393	2,998.75
08/17	3397	4,105.44	08/17	3394	4.31
08/15	3341	256.45	08/23	3395	1,094.69
08/16	3392	1,153.57			

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
08/01	10,145.41	08/10	20,909.10	08/22	12,701.21
08/03	9,051.64	08/17	20,675.77	08/23	11,600.62
08/12	33,031.84	08/18	20,646.30	08/24	11,549.62
08/19	29,460.21	08/19	19,546.20	08/30	11,331.89

EFF. 7/31/2012, IF WE DELAY AVAILABILITY OF CHECKS
DEPOSITED BY YOU, THE 1ST \$200 (CHANGED FROM \$100) OF YOUR
DEPOSIT MAY BE MADE AVAILABLE ON THE 1ST BUS DAY AFTER DEP

AVALON002768

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3381
Date 08/12/2011
Pay to the order of \$24000.00
Twenty Four Thousand and 00/100
\$24,000.00
Avalon

Acct # 11327681, Credit, 08/12/2011, \$24000.00

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3382
Date 08/16/2011
Pay to the order of \$29.47
Twenty Nine and 47/100
\$29.47
Avalon

Acct # 11327681, CK # 3381, 08/03/2011, \$1153.57

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3383
Date 08/17/2011
Pay to the order of \$278.00
Two Hundred Seventy Eight and 00/100
\$278.00
Avalon

Acct # 11327681, CK # 3382, 08/16/2011, \$29.47

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3384
Date 08/19/2011
Pay to the order of \$806.02
Eight Hundred Six and 02/100
\$806.02
Avalon

Acct # 11327681, CK # 3383, 08/17/2011, \$278.00

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3385
Date 08/16/2011
Pay to the order of \$5253.14
Five Thousand Two Hundred Fifty Three and 14/100
\$5,253.14
Avalon

Acct # 11327681, CK # 3384, 08/19/2011, \$806.02

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3386
Date 08/19/2011
Pay to the order of \$57.00
Fifty Seven and 00/100
\$57.00
Avalon

Acct # 11327681, CK # 3385, 08/16/2011, \$5253.14

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3387
Date 08/19/2011
Pay to the order of \$1183.42
One Thousand One Hundred Eighty Three and 42/100
\$1,183.42
Avalon

Acct # 11327681, CK # 3386, 08/24/2011, \$57.00

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3388
Date 08/16/2011
Pay to the order of \$177.00
One Hundred Seventy Seven and 00/100
\$177.00
Avalon

Acct # 11327681, CK # 3387, 08/19/2011, \$1183.42

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3389
Date 08/15/2011
Pay to the order of \$4102.44
Four Thousand One Hundred Two and 44/100
\$4,102.44
Avalon

Acct # 11327681, CK # 3388, 08/14/2011, \$570.40

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3390
Date 08/15/2011
Pay to the order of \$268.98
Two Hundred Sixty Eight and 98/100
\$268.98
Avalon

Acct # 11327681, CK # 3389, 08/16/2011, \$177.00

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3391
Date 08/15/2011
Pay to the order of \$268.98
Two Hundred Sixty Eight and 98/100
\$268.98
Avalon

Acct # 11327681, CK # 3390, 08/15/2011, \$4102.44

First State Bank
Rice, Texas 75081
Account # 8000291
Check # 3392
Date 08/15/2011
Pay to the order of \$268.98
Two Hundred Sixty Eight and 98/100
\$268.98
Avalon

Acct # 11327681, CK # 3391, 08/15/2011, \$268.98

NOTES. FOR RECONCILIATI PURPOSES

Posted next month

Outstanding Checks this must be added to your report

Outstanding Checks:

1033 \$

2582 \$

248 32

20 91

19 00

Carrying a balance
from previous years

288 23



ACCOUNT STATEMENT

www.firststate-bank.com
Telephone Banking 1-877-650-1926

FIRST STATE BANK

*****AUTO**MIXED BANK 7/6
1739 0.9240 MB 0.340 11 16 17
AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 240
ITASCA TX 76055-0246

14 - 01

PAGE 1

ACCOUNT 11307681

STATEMENT PERIOD
06/30/2011 TO 07/29/2011

CHECKING SUMMARY

DEMAND COMM'L - 4000291

CHECKING BALANCE LAST STATEMENT..... 16,034.42
1 DEPOSITS..... 27,500.00
OTHER CREDITS..... .00
16 CHECKS..... 29,874.62
5 OTHER DEBITS..... 3,264.16
CHECKING BALANCE THIS STATEMENT..... 10,393.64

FEE SUMMARY

TOTAL FEES IMPOSED .00

SUMMARY OF OVERDRAFT AND RETURNED ITEM FEES

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	.00	.00
TOTAL RETURNED ITEM FEES	.00	.00

ACCOUNT CREDIT TRANSACTIONS

DATE.....AMOUNT.....DESCRIPTION
07/18 27,500.00 DEPOSIT

OTHER DEBIT TRANSACTIONS

DATE.....AMOUNT.....DESCRIPTION
07/07 139.29 IRS 70150841123333AVALON WATER SUPPLY & 7015056292
07/16 175.05 IRS 70150912118195AVALON WATER SUPPLY & 7015010390
07/20 1,447.00 USDA RD 7060 AVALON WATER SUPPLY 3604185057
07/20 1,449.00 USDA RD 0600 AVALON WATER SUPPLY 36041850604
07/26 3.81 TXWORKFORCE(512)463-2611 TWC 0027647645

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
07/06	3363	1,083.70	07/25	3367	410.92
07/22	3364	874.75	07/20	3368	847.00
07/23	3365	553.00	07/20	3369	12,600.00
07/25	3366	1,079.33	07/22	3370	110.00

AVALON002772



FIRST STATE BANK

ACCOUNT STATEMENT

www.firststatebank.com
Telephone Banking 1-800-450-5296

AVALON WATER SUPPLY
SPECIAL ACCOUNT
PO BOX 246
ITASCA TX 76055

PAGE 1
ACCOUNT 11327681

STATEMENT PERIOD
06/30/2011 TO 07/29/2011

DATE.....	CHECK NO.....	AMOUNT	DATE.....	CHECK NO.....	AMOUNT
07/21	3371	80.36	07/20	3376	88.50
07/19	3372	4,730.32	07/18	3377	3,137.33
07/16	3373	1,434.37	07/19	3378	457.92
07/15	3374	30.70	07/20	3379	496.01
07/21	3375	136.73	07/19	3380	1,031.32

DAILY BALANCE INFORMATION

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
07/06	14,950.72	07/19	32,723.80	07/22	13,170.71
07/07	14,761.43	07/20	15,806.26	07/23	10,297.46
07/18	32,449.05	07/21	15,999.53	07/29	10,393.65

EFF. 7/21/2011, IF WE DELAY AVAILABILITY OF CHECKS
DEPOSITED BY YOU, THE \$1 \$200 (CHANGED FROM \$100) OF YOUR
DEPOSIT MAY BE MADE AVAILABLE ON THE 1ST BUS DAY AFTER DEL

AVALON002773