

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

A. Summary of Significant Accounting Policies

3. Financial Statement Amounts

j. Fund Balance Policies (continued)

The City believes that adequate levels of fund balance are essential in mitigating financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. In order to comply with GASB 54, the City's fund balances now focus on "the extent to which the government is bound to honor constraints on specific purposes for which amounts in the fund can be spent." The goal is to maintain a minimum unassigned fund balance in the General Fund equal to 25% of expenditures, with 20% or less being cause for concern. As of September 30, 2013, the City is not in compliance with their fund balance policy as unassigned fund balance in the General Fund is only equal to 7% of General Fund expenditures.

Additional detailed information, along with the complete Fund Balance Policy, can be obtained from the Chief Financial Officer, City of Royse City, 305 North Arch Street, Royse City, Texas 75189.

k. Fund Balance Flow Assumption

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

l. Property Taxes

Property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and personal property located in the City. Assessed value represents the appraisal value less applicable exemptions authorized by the City Council. The Appraisal Board of Review establishes appraised values at 100% for estimated market value. A tax lien attaches to the property on January 1 of each year, to secure the payment of all taxes, penalties, and interest ultimately imposed for the year on that property, whether or not the taxes are imposed in the year the lien attaches.

Taxes are due October 1 immediately following the levy date and are delinquent after the following January 31st. Revenues are recognized as the related ad valorem taxes are collected. Additional delinquent property taxes estimated to be collectible within 60 days following the close of the fiscal year have been recognized as a revenue at fund level.

In Texas, county-wide central appraisal districts are required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its market value and are prohibited from applying any assessment ratios. The value of property within the appraisal district must be reviewed every five years; however, the City may, at its own expense, require annual reviews of appraised values. The City may challenge appraised values established by the appraisal district through various appeals, and, if necessary, take legal action. Under this legislation, the City continues to set tax rates on City property. However, if the effective tax rate, including tax rates for bonds and other contractual obligations, adjusted for new improvements, exceeds the rate for the previous year by more than 8%, qualified voters of the City may petition for an election to determine whether to limit the tax rate to no more than 8% above the tax rate of the previous year.

The statutes of the State of Texas do not prescribe a legal debt limit. However, Article XI, Section 5 of the Texas Constitution applicable to cities of more than 5,000 population limits the ad valorem tax rate to \$2.50 per \$100 assessed valuation. For the fiscal year September 30, 2013, the City had a tax rate of \$0.6853 per \$100 assessed values.

m. Federal and State Grants

Grants and shared revenues are generally accounted for within the fund financed.

n. Comparative Data/Reclassification

Comparative total data for the current year to budget have been presented in the supplementary section of the financial statements in order to provide an understanding of budget to actual. Also, certain prior year balances have been reclassified in order to be consistent with the current year's presentation.

**CITY OF ROYSE CITY, TEXAS  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

A. Summary of Significant Accounting Policies

3. Financial Statement Amounts (continued)

o. Interfund Activity

Interfund activity results from loans, services provided, and reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers in and transfers out are netted and presented as a single "Transfers" line on the government-wide Statement of Activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide Statement of Net Position.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

q. Program Revenues

Certain revenues such as charges for services and impact fees are included in program revenues.

r. Program Expenses

Certain indirect costs such as administrative costs are included in the program expense reported for individual functional activities.

B. Compliance and Accountability

1. Finance-Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, "Certain Financial Statement Note Disclosures," violations of finance-related legal and contractual provisions, if any, are reported below, along with actions taken to address such violations:

Violation

Expenditures exceeded appropriations in administration, public works, municipal court, and environmental services as well as principal and interest expenditures of the General Fund by (\$367,181). Also, principal expenditures in the Debt Service Fund exceeded appropriations by (\$40,797).

Action Taken

These overexpenditures were funded by greater than anticipated revenues and available fund balance in the General Fund.

2. Deficit Fund Balance or Fund Net Position of Individual Funds

Following are funds having deficit fund balances or fund net assets at year end, if any, along with remarks which address such deficits:

<u>Fund Name</u>	<u>Deficit Amount</u>
None	Not applicable

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

B. Compliance and Accountability (continued)

3. Budgets and Budgetary Accounting

The City adopts an "appropriated budget" of governmental fund types on the modified accrual basis of accounting by department. The City is required to present the adopted and final amended budgeted revenues and expenditures. The City compares the final amended budget to actual revenues and expenditures.

The following procedures are followed in establishing the budgetary data:

- No later than the first City Council meeting each August, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing October 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to September 30, the budget is legally enacted through passage of an ordinance. If the Council takes no action on or prior to such day, the budget, as submitted by the City Manager, shall be deemed to have been adopted by the City Council.
- The level of control (the level at which expenditures may not exceed budget is the fund level. The City Manager and/or CFO are authorized to approve a transfer of budgeted amounts within departments; however, any revisions that alter the total of any fund must be approved by the City Council.

Budgets are legally adopted on a modified accrual basis of accounting. The majority of the City's Capital Projects are budgeted on an annual basis. For budgeted capital projects not expended during the fiscal year, the City will roll those balances into the following year's fiscal budget.

C. Deposits and Investments

The City's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the City's agent bank approved pledged securities in an amount sufficient to protect City funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository banks dollar amount of Federal Deposit Insurance Corporation ("FDIC") insurance.

Cash Deposits

At September 30, 2013, the carrying amount of the City's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$6,560,812 and the bank balance was \$5,212,124. The City's cash deposits at September 30, 2013 and during the year ended September 30, 2013, were entirely covered by FDIC insurance or by pledged collateral held by the City's agent bank in the City's name.

Cash and investments as of September 30, 2013 consist of and are classified in the financial statements as follows:

**Statement of net position:**

Primary Government	
Cash and Cash Equivalents	\$ 2,074,964
Restricted cash and cash equivalents	4,485,848
Total cash and cash equivalents	<u>\$ 6,560,812</u>
Governmental - restricted cash	
Debt service	\$ 612,070
Roadway impact	240,584
Special revenues - police	51,723
Municipal court	97,560
Hotel tax use	171,205
Total governmental restricted cash	<u>\$ 1,173,142</u>

**CITY OF ROYSE CITY, TEXAS  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

**C. Deposits and Investments**

Cash Deposits (continued)

Business-type - restricted cash	
Customer deposits	\$ 307,761
Impact fees	1,034,503
Capital projects	1,970,442
Total business-type restricted cash	<u>\$ 3,312,706</u>

Investments

The Public Funds Investment Act ("Act") (Government Code Chapter 2256) requires the City to have an independent auditors perform test procedures related to investment practices as provided by the Act. The City is in substantial compliance with the requirements of the Act and with local policies.

Currently all of the City's investments are with Local Government Investment Cooperative (LOGIC).

LOGIC was organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and operates under the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. The Public Funds Investment Act allows eligible local governments, state agencies, and nonprofit corporations of the State of Texas to jointly invest their funds in permitted investments.

LOGIC's governing body is a five-member Board of Directors comprised of employees, officers or elected officials of participant government entities or individuals who do not have a business relationship with LOGIC and are qualified to advise it. A maximum of two advisory board members represent the Co-Administrators of LOGIC.

In order to comply with the Public Funds Investment Act, all portfolios will maintain a AAAM or equivalent rating from at least one nationally recognized rating agency. Standard & Poor's currently rates LOGIC AAAM.

The portfolio is managed by JPMorgan Investment Management, Inc. Day-to-day administration is performed by First Southwest Company and JPMorgan Investment Management, Inc. First Southwest provides distribution, administrative, participant support and marketing services. JPMorgan Investment Management, Inc. or its affiliates provides management, custody and fund accounting services. A request for LOGIC's financial statements can be made at [www.logic.org](http://www.logic.org).

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the City manages its exposure to interest rate risk is by investing mainly in investment pools which purchase a combination of shorter term investments with an average maturity of less than 60 days thus reducing the interest rate risk. The City monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. The City has no specific limitations with respect to this metric.

As of September 30, 2013, the City had the following investments:

<u>Investment Type</u>	<u>Amount</u>	<u>Average Maturity</u>	<u>Minimum Legal Rating</u>	<u>Rating as of Year End</u>
LOGIC	<u>\$ 5,342,920</u>	57 days	N/A	AAA-m

As of September 30, 2013 the City did not invest in any securities which are highly sensitive to interest rate fluctuations.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented above is the minimum rating required by (where applicable) the Public Funds Investment Act, the City's investment policy, or debt agreements and the actual rating as of year end for each investment type:

Concentration of Credit Risk

With the exception of U.S. Treasury securities, certificates of deposit and authorized pools, no more than 50% of the City's total investment portfolio will be invested in a single security type or with a single financial institution.

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

C. Deposits and Investments (continued)

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Consistent with the requirements of the Public Funds Collateral Act, it is the policy of the City to require full collateralization of all City investments and funds on deposit with a depository bank, other than investments which are obligations of the U.S. government and its agencies and instrumentalities.

As of September 30, 2013, the City deposits with financial institutions in excess of federal depository insurance limits were fully collateralized.

D. Receivables

Receivables as of year end for the government's individual major funds, including the applicable allowances for uncollectible accounts, are as follows:

	General	Debt Service	Water and Sewer	Total
Receivables:				
Taxes	\$ 264,533	\$ 84,114	\$ -	\$ 348,647
Fees and Charges	184,877	-	919,069	1,103,946
Other	47,308	-	-	47,308
Gross Receivables	496,718	84,114	919,069	1,499,901
Less: allowance for uncollectibles	(120,874)	(1,638)	(184,955)	(307,467)
Net Total Receivables	<u>\$ 375,844</u>	<u>\$ 82,476</u>	<u>\$ 734,114</u>	<u>\$ 1,192,434</u>

The Water and Sewer Fund accounts receivable includes unbilled charges for services of \$223,865 rendered as of fiscal year end.

CITY OF ROYSE CITY, TEXAS  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013

E. Capital Assets

Capital asset activity for the period ended September 30, 2013 was as follows:

	Beginning Balances	Additions	Decreases	Ending Balances
<b>Governmental Activities:</b>				
Capital assets, not being depreciated				
Land	\$ 925,169	\$ -	\$ -	\$ 925,169
Total capital assets, not being depreciated	925,169	-	-	925,169
Capital assets, being depreciated:				
Buildings and Improvements	10,139,524	-	-	10,139,524
Machinery & Equipment	2,439,826	153,101	-	2,592,927
Total capital assets being depreciated	12,579,350	153,101	-	12,732,451
Less accumulated depreciation for:				
Buildings and Improvements	(1,035,048)	(208,378)	-	(1,243,426)
Machinery & Equipment	(1,796,480)	(143,447)	-	(1,939,927)
Total accumulated depreciation	(2,831,528)	(351,825)	-	(3,183,353)
Total capital assets, being depreciated	9,747,822	(198,724)	-	9,549,098
Governmental activities capital assets, net	<u>\$ 10,672,991</u>	<u>\$ (198,724)</u>	<u>\$ -</u>	<u>\$ 10,474,267</u>
<b>Business-type Funds:</b>				
Capital assets, not being depreciated				
Land	\$ 216,827	\$ -	\$ (53,771)	\$ 163,056
Construction-In-Progress	2,664,067	139,728	(2,664,069)	139,726
Intangible assets	200,500	976,576	-	1,177,076
Total capital assets, not being depreciated	3,081,394	1,116,304	(2,717,840)	1,479,858
Capital assets, being depreciated:				
Water & Sewer System	13,546,818	2,872,371	-	16,419,189
Buildings and Improvements	39,551	-	-	39,551
Machinery & Equipment	493,444	-	-	493,444
Total capital assets being depreciated	14,079,813	2,872,371	-	16,952,184
Less accumulated depreciation for:				
Water & Sewer System	(2,330,716)	(398,302)	-	(2,729,018)
Buildings and Improvements	(31,691)	(1,290)	-	(32,981)
Machinery & Equipment	(446,331)	(18,034)	-	(464,365)
Total accumulated depreciation:	(2,808,738)	(417,626)	-	(3,226,364)
Total capital assets, being depreciated, net	11,271,075	2,454,745	-	13,725,820
Business-type activities capital assets, net	<u>\$ 14,352,469</u>	<u>\$ 3,571,049</u>	<u>\$ (2,717,840)</u>	<u>\$ 15,205,678</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental activities:</b>	
General government	\$ 55,794
Public safety	94,563
Public works	144,340
Municipal Court	2,465
Community Services	19,015
Culture and recreation	35,648
Total depreciation expense - governmental activities	<u>\$ 351,825</u>
<b>Business-type activities:</b>	
Water and Sewer	<u>\$ 417,626</u>

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

**E. Capital Assets (continued)**

A Certificate of Convenience and Necessity (CCN) was filed in January, 2013 requesting approval for an agreement designating service areas between BHP Water Supply Corporation and the City with Texas Commission on Environmental Quality ("TCEQ"). Under this agreement, BHP and the City entered into a contract service agreement regarding their respective water service areas. Under the agreement, BHP will transfer an 11.77 acre portion to the City and the City will be dually certified with the City of Josephine as to this portion. Also, BHP will release a 76.23-acre portion to the City and the City will be solely certificated to this portion. An estimated 88 total acres of BHP's CCN No. 10064 will be transferred to the City. There are no customers in this area. There will be no transfer of facilities under this agreement. This decision to grant the transfer was approved in October 2013.

**F. Long-Term Obligations**

A summary of long-term debt transactions, including the current portion, for the year ended September 30, 2013, is as follows:

	Beginning Balance	Increase	Decrease	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
Bonds Payable:					
General Obligation Bonds & Certificates of Obligation	\$ 9,020,457	\$ -	\$ (498,096)	\$ 8,522,361	\$ 514,575
Tax Note	60,000	-	(60,000)	-	-
Less deferred amounts:					
For issuance discounts	(81,710)	-	5,837	(75,873)	-
For issuance premiums	4,564	-	(2,283)	2,281	-
	9,003,311	-	(554,542)	8,448,769	514,575
Capital Leases	37,886	111,524	(37,112)	112,298	35,376
Compensated Absences	81,473	75,942	(70,287)	87,128	8,713
Notes Payable	66,902	-	(45,420)	21,482	21,482
Governmental activity					
Long-term liabilities	\$ 9,189,572	\$ 187,466	\$ (707,361)	\$ 8,669,677	\$ 580,146
<b>Business-type Activities</b>					
Bonds Payable:					
General Obligation Bonds & Certificates of Obligation	\$ 12,267,544	\$ 1,585,000	\$ (373,902)	\$ 13,478,642	\$ 437,428
Less deferred amounts:					
For issuance discounts	(84,330)	(73,612)	7,030	(150,912)	-
For issuance premiums	5,096	43,799	(1,138)	47,757	-
On refunding	(18,854)	-	5,060	(13,794)	-
	12,169,456	1,555,187	(362,950)	13,361,693	437,428
Compensated Absences	5,660	6,201	(4,319)	7,542	754
Business-type activity					
Long-term liabilities	\$ 12,175,116	\$ 1,561,388	\$ (367,269)	\$ 13,369,235	\$ 438,182

**Compensated Absences**

Compensated absences represent the estimated liability for employees' accrued vacation leave for which employees are entitled to be paid upon termination. The retirement of this liability is typically paid from the General Fund or Proprietary Fund, based on the the assignment of an employee at date of termination.

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

F. Long-Term Obligations (continued)

**Changes in Governmental Bonded Debt by Series**

Description	Interest Rate Payable	Amounts Issue	Amounts Outstanding		Retired	Amounts Outstanding		Due Within One Year
			September 30, 2012	Increase		September 30, 2013		
GO Bonds, Series 1976	5.00%	\$ 150,000	\$ 28,000	\$ -	\$ (7,000)	\$ 21,000	\$ 7,000	
GO Bonds, Series 2005	3.25-4.00%	1,149,476	197,457	-	(81,096)	116,361	77,575	
CO, Series 2006	4.03%	1,875,000	1,565,000	-	(85,000)	1,480,000	90,000	
CO, Series 2007A	4.25-4.75%	7,850,000	6,705,000	-	(315,000)	6,390,000	330,000	
CO, Series 2011	2.10-3.25%	535,000	525,000	-	(10,000)	515,000	10,000	
Tax Note, Series 2012	2.25%	60,000	60,000	-	(60,000)	-	-	
Total Bonds and CO's payable		<u>\$ 11,619,476</u>	<u>\$ 9,080,457</u>	<u>\$ -</u>	<u>\$ (558,096)</u>	<u>\$ 8,522,361</u>	<u>\$ 514,575</u>	

Debt service requirements are as follows:

Year Ending September 30:	Total		
	Principal	Interest	Requirements
2014	\$ 514,575	\$ 377,576	\$ 892,151
2015	500,786	351,311	852,097
2016	482,000	325,248	807,248
2017	510,000	315,736	825,736
2018	530,000	293,318	823,318
2019-2023	3,030,000	1,100,157	4,130,157
2024-2028	2,835,000	359,852	3,194,852
2029-2031	120,000	12,000	132,000
Totals	<u>\$ 8,522,361</u>	<u>\$ 3,135,198</u>	<u>\$ 11,657,559</u>

\$150,000 1976 General Obligation Refunding Bond issued for the exclusive purpose of paying the City's obligations.

\$1,149,476 2005 General Obligation Refunding Bond issued for the purpose of refunding all of the issuer's outstanding combination tax and revenue certificates of obligation, Series 1992 and 2000.

\$1,875,000 Certificate of Obligation, Series 2006 issued for the purpose of paying obligations in connection with (i) acquiring, renovating, improving and equipping a building located at 305 N. Arch Street to be used as a City Hall including related infrastructure and the acquisition of land and interests in land therefore; (ii) constructing, installing and equipping City park improvements; and (iii) legal, fiscal, design and engineering fees in connection with such projects.

\$7,850,000 Certificate of Obligation, Series 2007A issued for the purpose of (i) paying obligations in connection with constructing and improving streets and roads including related drainage, sidewalks, signalization, landscaping, lighting and signage, (ii) acquiring, constructing and installing sanitary sewer additions, extensions and improvements; (iii) the acquisition of land and interests in land and properties for such projects; and (iv) paying legal, fiscal and engineering fees in connection with the projects.

\$535,000 Certificate of Obligation, Series 2011 issued for the purpose of (i) constructing and improving streets, roads, alleys, and sidewalks including related drainage, signalization, landscaping, lighting and signage, and the acquisition of land and interest in land necessary therefore; and (ii) paying legal, fiscal and engineering fees in connection with the projects.

\$60,000 2012 Limited Tax Note issued for the purpose of acquiring approximately 1.5 acres of land and building thereon, located at 206, 207 and 213 North Houston Street, for future municipal facilities, and to pay the costs of issuance incurred in connection with this issuance.



**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

F. Long-Term Obligations (continued)

**Changes in Business-type Bonded Debt by Series**

Description	Interest Rate Payable	Amounts Original Issue	Amounts Outstanding			Amounts Outstanding September 30, 2013	Due Within One Year
			September 30, 2012	Increase	Retired		
GO Bonds, Series 2005	3.25-4.00%	\$ 480,524	\$ 82,544	\$ -	\$ (33,902)	\$ 48,642	\$ 32,428
GO Bonds, Series 2010	2.00-3.75%	555,000	525,000	-	(15,000)	510,000	15,000
CO, Series 2005	3.25-4.50%	5,015,000	3,960,000	-	(75,000)	3,885,000	130,000
CO, Series 2007B	5.49-6.38%	4,695,000	4,085,000	-	(175,000)	3,910,000	185,000
CO, Series 2010	2.00-4.50%	3,690,000	3,615,000	-	(75,000)	3,540,000	75,000
CO, Series 2013	2.0-3.0%	1,585,000	-	1,585,000	-	1,585,000	-
Total Bonds and CO's payable		<u>\$ 16,020,524</u>	<u>\$ 12,267,544</u>	<u>\$ 1,585,000</u>	<u>\$ (373,902)</u>	<u>\$ 13,478,642</u>	<u>\$ 437,428</u>

Debt service requirements are as follows:

Year Ending September 30:	Total		
	Principal	Interest	Requirements
2013	\$ 437,428	\$ 658,783	\$ 1,096,211
2014	571,214	612,893	1,184,107
2015	720,000	589,337	1,309,337
2016	760,000	560,437	1,320,437
2017	785,000	528,895	1,313,895
2018-2022	3,980,000	2,091,327	6,071,327
2023-2027	4,490,000	1,015,465	5,505,465
2028-2031	1,735,000	142,276	1,877,276
Totals	<u>\$ 13,478,642</u>	<u>\$ 6,199,413</u>	<u>\$ 19,678,055</u>

\$480,524 2005 General Obligation Refunding Bond were issued for the purpose of providing funds to refund all of the issuer's outstanding combination tax and revenue certificates of obligation, Series 1992 and 2000.

\$555,000 2010 General Obligation Refunding Bond were issued for the purpose of refunding certain outstanding obligations of the issuer (2005 CO).

\$5,015,000 Certificate of Obligation, Series 2005 were issued for the purpose of paying for improvements to the City's Waterworks System, and for paying legal, fiscal and professional fees in connection with this project.

\$4,695,000 Certificate of Obligation, Series 2007B were issued for the purpose of paying obligations incurred in connection with (i) acquiring, constructing and installing waterworks additions, extensions and improvements, (ii) the acquisition of land and interests in land and properties for such projects; and (iii) paying for legal, fiscal and engineering fees in connection with projects.

\$3,690,000 Certificate of Obligation, Series 2010 were issued for the purpose of paying obligations incurred in connection with (i) acquiring, constructing, installing and equipping additions, extensions and improvements to the City's waterworks and sewer system, including a water storage tank, and the acquisition of land and properties for such projects; and (ii) paying legal, fiscal, and engineering fees in connection with these projects.

\$1,585,000 Combination Tax and Revenue Certificates of Obligation, Series 2013 were issued for the purpose of acquiring, constructing, installing and equipping improvements to the City's waterworks and sewer system, including construction and installation of sewer line and legal, fiscal, and engineering fees in connection with projects.

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

F. Long-Term Obligations (continued)

Capital Leases

The City has the following lease agreements:

\$27,198 Equipment Lease Purchase Agreement for financing the purchase of equipment dated December 9, 2008. It is payable in annual installments of \$6,804, including interest at a rate of 8.5%. The lease was paid off in the current fiscal year.

\$39,335 Software Lease Agreement with Government Capital Corporation for financing the purchase of software dated July 12, 2011. It is payable in annual installments of \$14,471, including interest. The lease is secured by equipment and has a carrying value of \$13,409 at September 30, 2013.

\$63,680 Equipment Lease Agreement with Government Capital Corporation for financing the purchase of police vehicle in October, 2012. The lease is payable in annual installments of \$6,965, including interest. The lease is secured by equipment and has a carrying value of \$51,044 at September 30, 2013.

\$47,844 Equipment Lease Agreement with Government Capital Corporation for financing the purchase of two Chevrolet trucks in May, 2013. The lease is payable in annual installments of \$16,621, including interest. The lease is secured by equipment and has a carrying value of \$47,844 at September 30, 2013.

Capital lease repayment requirements are as follows:

Year Ending September 30:	General Fund
2014	\$ 45,022
2015	30,551
2016	30,551
2017	13,930
Totals	120,054
Amounts Representing Interest	(7,756)
Present Value of Minimum Lease Payments	<u>\$ 112,298</u>

Notes Payable

The City incurred a note payable to Sanitation Solutions in the amount of \$120,000. The note is repaid in annual payments of \$24,000. This note will be paid in full in fiscal year 2014.

Debt service requirements as follows:

Year Ending September 30:	Principal	Interest	Total Requirements
2014	<u>\$ 21,482</u>	<u>\$ 2,518</u>	<u>\$ 24,000</u>

G. Operating lease

The City has two operating leases for office equipment of \$611 a month. These leases began in November, 2012.

H. Pension Plan

1. Plan Description

The City provides pension benefits for all of its eligible employees through a non-traditional, joint contributory, hybrid defined benefit plan in the state-wide Texas Municipal Retirement System ("TMRS"), an agent multiple-employer public employee retirement system. The plan provisions that have been adopted by the City are within the options available in the governing state statutes of TMRS.

TMRS issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information ("RSI") for TMRS; the report also provides detailed explanations of the contributions, benefits and actuarial methods and assumptions used by the System. This report may be obtained from TMRS' website at [www.TMRS.com](http://www.TMRS.com).

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

H. Pension Plan

1. Plan Description (continued)

The plan provisions are adopted by the governing body of the City, within the options available in the state statutes governing TMRS. Plan provisions for the City were as follows:

	Plan Year	
	2012	2013
Employee deposit rate:	7%	7%
Matching ratio (city to employee):	2 to 1	2 to 1
Years required for vesting	5 yrs	5 yrs
Service retirement eligibility (expressed as age/years of service)	60/5, 0/20	60/5, 0/20
Updated Service Credit	100%	100%
Annuity increase (to retirees)	0% of CPI	30% of CPI

2. Contributions

Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Projected Unit Credit actuarial cost method. This rate consists of the normal cost contribution rate and the prior service cost contribution rate, which is calculated to be a level percent of payroll from year to year. The normal cost contribution rate finances the portion of an active member's projected benefit allocated annually; the prior service contribution rate amortizes the unfunded (overfunded) actuarial liability (asset) over the applicable period of that city. Both the normal cost and prior service contribution rates include recognition of the projected impact of annually repeating benefits, such as Updated Service Credits and Annuity Increases.

The City contributes to the TMRS Plan at an actuarially determined rate. Both the employees and the City make contributions monthly. Since the City needs to know its contribution rate in advance for budgetary purposes, there is a one-year delay between the actuarial valuation that serves at the basis of the rate and the calendar year when the rate goes into effect.

The required contribution rates for fiscal year 2013 were determined as part of the December 31, 2010 and 2011 actuarial valuations. Additional information as of the latest actuarial valuation, December 31, 2012, also follows:

Actuarial Valuation Date	<u>12/31/10</u>	<u>12/31/11</u>	<u>12/31/12</u>
Actuarial cost method	Projected	Projected	Projected
	Unit Credit	Unit Credit	Unit Credit
Amortization method	Level %	Level %	Level %
GASB25 equivalent single	23.1 yrs	22.3 yrs	21.3 yrs
Amortization period	closed period	closed period	closed period
Amortization period for new Gains/Losses	25 years	25 years	25 years
Asset Valuation Method	10yr Smoothed	10yr Smoothed	10yr Smoothed
	Market	Market	Market
Actuarial assumptions:			
Investment rate of return *	7%	7%	7%
Projected salary increase *	Varies by age and service	Varies by age and service	Varies by age and service
* Includes Inflation rate at	3.00%	3.00%	3.00%
Cost-of-living Adjustments	0.00%	0.90%	0.90%

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

H. Pension Plan

2 Contributions (continued)

The funded status as of December 31, 2012, the most recent actuarial valuation date, is presented as follows:

Schedule of Actuarial Liabilities and Funding Progress				
Actuarial Valuation Date	12/31/10	12/31/11	12/31/12	
Actuarial Value of Assets	\$ 2,267,612	\$ 2,634,944	\$ 2,490,742	
Actuarial Accrued Liability	3,276,858	3,814,485	4,093,884	
Percentage Funded	69.2%	69.1%	60.8%	
Unfunded (Over-funded) Actuarial Accrued Liability (UAAL)	1,009,246	1,179,541	1,027,703	
Annual Covered Payroll	1,987,438	2,108,279	2,237,680	
UAAL as a Percentage of Covered Payroll	50.8%	55.9%	45.9%	
Net Pension Obligation (NPO) at the Beginning of Period	\$ -	\$ -	\$ -	
Annual Pension Cost:				
Annual required contribution (ARC)	Plus	199,253	180,934	221,271
Contributions Made	Less	(199,253)	(180,934)	(221,271)
Net Pension Obligation (Asset) at the End of Period		\$ -	\$ -	\$ -

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

Actuarial calculations are based on the benefits provided under the terms of the substantive plan in effect at the time of each valuation, and reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability of benefits.

3. Group-term Life Insurance

The City also participates in the cost sharing multiple-employer defined benefit group-term life insurance plan operated by the TMRS known as the Supplemental Death Benefits Fund ("SDBF"). The City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1.

The death benefit for active employees provides a lump-sum payment approximately equal to the employee's annual salary (calculated based on the employee's actual earnings, for the 12-month period preceding the month of death). Retired employees are insured for \$7,500. This coverage is referred to as an "other postemployment benefit," or OPEB.

The City contributes to the SDBF at a contractually required rate as determined by an annual actuarial valuation. The rate is equal to the cost of providing one-year term life insurance. The funding policy for the SDBF program is to assure that adequate resources are available to meet all death benefit payments for the upcoming year; the intent is not to pre-fund retiree term life insurance during employees' entire careers.

The City's contributions to the TMRS SDBF for the years ended 2013, 2012, and 2011 were \$3,639, \$3,059, and \$4,519, respectively, which equaled the required contributions each year.

I. Health Care Coverage

During the year ended September 30, 2013, employees of the City were covered by a health and vision insurance plan. The City contributed \$245 - \$606 per month per employee for employee coverage for health insurance depending on dependent coverage. The City contributed \$4.78 per month per employee (100% of the cost per employee) for vision insurance. Employees, at their option, authorized payroll withholdings for dental coverage. Health insurance is provided by Blue Cross Blue Shield and vision insurance is provided by Block Vision of Texas.

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

**J. Risk Management**

The City is exposed to various risks of loss related to torts, theft, damage or destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City had general liability coverage at a cost that is considered to be economically justifiable by joining together with other governmental entities in the State as a member of the Texas Municipal League Intergovernmental Risk Pool ("TML"). TML is a self-funded pool operating as a common risk management and insurance program. The City pays an annual premium to TML for its above insurance coverage. The agreement for the formation of TML provides that TML will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of acceptable risk levels; however, each category has its own level of reinsurance. The City continues to carry commercial insurance for other risks of loss. There were no significant reduction in commercial insurance coverage in the past fiscal year and settled claims resulting from these risks have not exceeded coverage in any of the past three fiscal years. The City has renewed all coverages and policies for fiscal year 2013-2014.

**K Litigation**

The City is party to various legal proceedings arising in the ordinary course of its operations. Management, based on the Council's opinion, believes the City has adequate legal defenses and/or insurance coverage respecting each of these actions and does not believe that they will materially alter the City's financial position.

**L. Commitments and Contingencies**

Construction Commitments

The City has an active construction project as of September 30, 2013. The projects include mainly sewer infrastructure and improvements.

At year end, the City's commitments with contractors are as follows.

Proprietary Funds

<u>Project</u>	<u>Project Budget</u>	
	<u>Appropriation</u>	<u>Spent to Date</u>
Pond branch sewer project	\$ 1,509,808	\$ 139,726
		<u>Remaining Commitment</u>
		\$ 1,370,082

**M. Additional Water and Sewer Information**

The following information is included at the request of the Texas Water Development Board for the year under audit. Water Accountability Report:

Gallons Pumped	479,386,000
Gallons Billed	418,940,509

The City has a contract with North Texas Municipal Water District ("NTMWD") to purchase substantially all of its water. Under the contract, the City pays NTMWD a rate based on water usage. The rates charged are subject to minimum annual contract payments. Contract payments for water for the year ended September 30, 2013 were \$861,191.

In 2001, the City entered into a contract with NTMWD whereby they agreed to issue \$1,730,000 revenue bonds to enable the City to acquire and construct a 1,000,000 gallon ground storage tank and related facilities. The bonds are secured solely by payments made by the City to NTMWD. Payments are required annually through June 1, 2022. Contractual commitment paid in the the current fiscal year was \$143,954.

**CITY OF ROYSE CITY, TEXAS  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

**N Interfund Transactions**

<u>Funds</u>	<u>Transfers Out</u>	<u>Transfers In</u>	<u>Total</u>
General Fund	\$ -	\$ 1,155,854	\$ 1,155,854
Debt Service Fund	852,132	-	852,132
Other Governmental Funds	90,730	-	90,730
Water and Sewer Fund	212,992	-	212,992
Total Major Funds	<u>\$ 1,155,854</u>	<u>\$ 1,155,854</u>	<u>\$ 2,311,708</u>

Transfers are used to 1) transfer debt service payments and 2) fund general administrative operations.

**O. Subsequent Events**

The City has evaluated all events or transactions that occurred after September 30, 2013 up through March 25, 2014, the date the financial statements were available to be issued. During this period, management was not aware of any event requiring disclosure.

**P. Prior Period Adjustment**

One prior period adjustment was recorded for both governmental activities and business-type activities of \$217,078. In the prior year, the Roadway Impact Fund was presented in the business-type activities. This is corrected in the current year's financial statement presentation by reclassifying to the governmental activities.

**Q Royse City Economic Development Corporation**

The EDC is financed with a voter approved 1/2 cent sales tax to aid, promote and further the economic development within the City. Under a contract between the EDC and the City, the City provides financial services for the EDC

**1 Deposits and Investments**

**Cash Deposits**

At September 30, 2013, the carrying amount of the EDC's deposits (cash, certificates of deposit, and interest-bearing savings accounts included in temporary investments) was \$975,455 and the bank balance was \$975,668. The EDC's cash deposits at September 30, 2013 and during the year ended September 30, 2013, were entirely covered by FDIC insurance or by pledged collateral held by the EDC's agent bank in the EDC's name.

Cash and investments as of September 30, 2013 consist of and are classified in the accompanying financial statements as follows:

**Statement of net assets:**

Primary Government	
Cash and Cash Equivalents	<u>\$ 975,659</u>

**Investments**

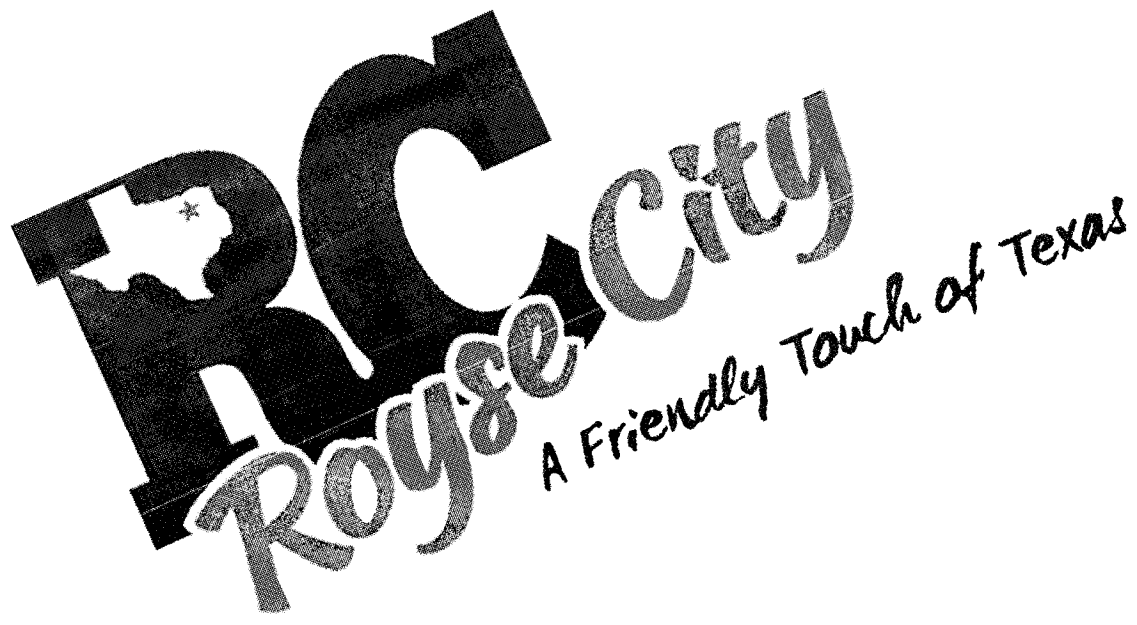
The Public Funds Investment Act ("Act") requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the general purpose financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies, the EDC adhered to the requirements of the Act. Additionally, investment practices of the City were in accordance with local policies.

Currently the EDC does not have any investments with LOGIC Investments or any other investments.

**2. Receivables**

Account receivable at the end of the fiscal year is due from the City in the amount of \$73,579. No allowance for uncollectible is calculated since there is minimal chance that the entire amount will not be collected.

REQUIRED SUPPLEMENTARY INFORMATION





**CITY OF ROYSE CITY, TEXAS  
 BUDGETARY COMPARISON SCHEDULE  
 GENERAL FUND  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property, including P&I	\$ 1,503,875	\$ 1,503,875	\$ 1,469,073	\$ (34,802)
Sales	1,188,000	1,188,000	1,225,503	37,503
Franchise	408,000	408,000	398,851	(9,149)
Beverage	-	-	1,899	1,899
Charge for services	194,850	194,850	217,478	22,628
Fines and fees	246,859	246,859	416,563	169,704
Licenses and permits	79,500	79,500	34,051	(45,449)
Refuse collection fees	750,000	750,000	738,686	(11,314)
Intergovernmental revenue-state and local	111,503	111,503	187,583	76,080
Donations	-	-	109	109
Investment income	1,500	1,500	2,588	1,088
Miscellaneous	88,000	88,000	14,886	(73,114)
<b>Total Revenues</b>	<b>4,572,087</b>	<b>4,572,087</b>	<b>4,707,270</b>	<b>135,183</b>
<b>EXPENDITURES</b>				
Current:				
General government	1,597,683	1,665,183	1,795,178	(129,995)
Public safety	1,862,668	1,862,668	1,800,216	62,452
Streets	258,423	259,323	279,818	(20,495)
Municipal court	167,264	166,964	346,001	(179,037)
Community services	124,038	123,888	120,705	3,183
Parks	480,753	495,678	452,877	42,801
Environmental services	746,384	783,384	798,217	(14,833)
Debt Service:				
Principal retirement	45,275	45,275	82,532	(37,257)
Interest	-	-	4,898	(4,898)
Capital outlays:				
General government	-	-	87,602	(87,602)
Culture and recreation	22,000	22,000	23,922	(1,922)
Public safety	42,000	42,000	41,577	423
<b>Total Expenditures</b>	<b>5,346,488</b>	<b>5,466,363</b>	<b>5,833,543</b>	<b>(367,180)</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(774,401)</b>	<b>(894,276)</b>	<b>(1,126,273)</b>	<b>(231,997)</b>
<b>Other Financing Sources (uses)</b>				
Transfers	1,090,733	1,090,733	1,102,083	11,350
Sale of asset	-	-	53,771	53,771
Capital lease proceeds	-	-	111,524	111,524
<b>Total other financing sources (uses)</b>	<b>1,090,733</b>	<b>1,090,733</b>	<b>1,267,378</b>	<b>176,645</b>
<b>Net change in fund balance</b>	<b>316,332</b>	<b>196,457</b>	<b>141,105</b>	<b>(55,352)</b>
<b>Fund Balance, October 1</b>	<b>300,287</b>	<b>300,287</b>	<b>300,287</b>	
<b>Fund Balance, September 30</b>	<b>\$ 616,619</b>	<b>\$ 496,744</b>	<b>\$ 441,392</b>	

CITY OF ROYSE CITY, TEXAS  
 REQUIRED SUPPLEMENTARY INFORMATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013

TMRS FUNDING PROGRESS AND CONTRIBUTIONS  
 LAST SIX FISCAL YEARS (UNAUDITED)  
 (UNAUDITED)

Fiscal Year	Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) -Unit Credit	(3) Unfunded Actuarial Liability UAAL (2)-(1)	(4) Funded Percent (1)/(2)	(5) Covered Payroll	(6) UAAL as Percent of Covered Payroll (3)/(5)	(7) Annual Required Contributions	(8) Actual Contributions	Percent Contributed (8)/(7)
2008	12/31/2007	\$ 1,071,878	\$ 1,834,600	\$ 762,722	58.4%	\$ 2,333,042	32.7%	\$ 138,398	\$ 138,398	100%
2009	12/31/2008	1,308,365	1,963,264	654,899	66.6%	1,725,686	38.0%	155,910	155,910	100%
2010	12/31/2009	1,597,312	2,396,021	798,709	66.7%	1,935,740	41.3%	180,873	180,873	100%
2011	12/31/2010	2,267,612	3,276,858	1,009,246	69.2%	1,987,438	50.8%	199,253	199,253	100%
2012	12/31/2011	2,634,944	3,814,485	1,179,541	69.1%	2,108,279	55.9%	180,934	180,934	100%
2013	12/31/2012	2,490,742	4,093,884	1,027,703	60.8%	2,237,680	45.9%	221,271	221,271	100%

## SUPPLEMENTARY INFORMATION



**CITY OF ROYSE CITY, TEXAS  
 BUDGETARY COMPARISON SCHEDULE  
 DEBT SERVICE FUND  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	<b>Budgeted Amounts</b>		<b>Actual</b>	<b>Variance with Final Budget Positive (Negative)</b>
	<b>Original</b>	<b>Final</b>		
<b>REVENUES</b>				
Taxes:				
Property	\$ 1,746,332	\$ 1,746,332	\$ 1,724,682	\$ (21,650)
Investment Income	2,000	2,000	2,312	312
Total Revenues	<u>1,748,332</u>	<u>1,748,332</u>	<u>1,726,994</u>	<u>(21,338)</u>
<b>EXPENDITURES</b>				
Debt Service:				
Principal Retirement	513,514	513,514	558,096	(44,582)
Interest and Fiscal Agent Fees	429,676	429,676	404,553	25,123
Total Expenditures	<u>943,190</u>	<u>943,190</u>	<u>962,649</u>	<u>(19,459)</u>
<b>Excess of revenues over expenditures</b>	<u>805,142</u>	<u>805,142</u>	<u>764,345</u>	<u>(40,797)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers	<u>(854,712)</u>	<u>(854,712)</u>	<u>(852,132)</u>	<u>2,580</u>
Total Other Financing Sources and Uses	<u>(854,712)</u>	<u>(854,712)</u>	<u>(852,132)</u>	<u>2,580</u>
<b>Net change in fund balance</b>	<u>(49,570)</u>	<u>(49,570)</u>	<u>(87,787)</u>	<u>(38,217)</u>
<b>Fund Balance, October 1</b>	<u>913,963</u>	<u>913,963</u>	<u>913,963</u>	
<b>Fund Balance, September 30</b>	<u>\$ 864,393</u>	<u>\$ 864,393</u>	<u>\$ 826,176</u>	

CITY OF ROYSE CITY, TEXAS  
 COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
 SEPTEMBER 30, 2013

	Hotel/ Motel	Court Technology	Court Security	Roadway Impact	Police Forfeiture	State Police	TXPW Grant	Library
<b>ASSETS</b>								
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,679
Cash and cash equivalents - Restricted	171,205	38,427	30,619	240,584	21,335	30,387	-	-
<b>Total Assets</b>	<u>171,205</u>	<u>38,427</u>	<u>30,619</u>	<u>240,584</u>	<u>21,335</u>	<u>30,387</u>	<u>-</u>	<u>3,679</u>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities</b>								
Accounts payable	865	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	8,942	-	-
Due to other funds	-	-	-	-	-	-	1,597	-
<b>Total Liabilities</b>	<u>865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,942</u>	<u>1,597</u>	<u>-</u>
<b>Fund Balances</b>								
Restricted for:								
Municipal court use	-	38,427	30,619	-	-	-	-	-
Police	-	-	-	-	21,335	21,445	-	-
Roadway Impact	-	-	-	240,584	-	-	-	-
Hotel/Motel Use	170,340	-	-	-	-	-	-	-
Assigned to:								
General government	-	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-	3,679
Senior Center	-	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Animal Control	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(1,597)	-
<b>Total Fund Balances</b>	<u>170,340</u>	<u>38,427</u>	<u>30,619</u>	<u>240,584</u>	<u>21,335</u>	<u>21,445</u>	<u>(1,597)</u>	<u>3,679</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 171,205</u>	<u>\$ 38,427</u>	<u>\$ 30,619</u>	<u>\$ 240,584</u>	<u>\$ 21,335</u>	<u>\$ 30,387</u>	<u>\$ -</u>	<u>\$ 3,679</u>

**CITY OF ROYSE CITY, TEXAS  
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2013**

	Senior Center	Main Street	Building Donations	Police Donations	Fire Donations	Animal	Parks	Juvenile Case Management Fund	Total
<b>ASSETS</b>									
Cash and cash equivalents	\$ 1,250	\$ 5,121	\$ 6,000	\$ 1,533	\$ 44,825	\$ 4,334	\$ 4,242	\$ -	\$ 70,984
Cash and cash equivalents - Restricted	-	-	-	-	-	-	-	28,515	561,072
<b>Total Assets</b>	<u>1,250</u>	<u>5,121</u>	<u>6,000</u>	<u>1,533</u>	<u>44,825</u>	<u>4,334</u>	<u>4,242</u>	<u>28,515</u>	<u>632,056</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities</b>									
Accounts payable	-	-	-	-	-	-	-	-	865
Other liabilities	-	-	-	-	-	-	-	504	9,446
Due to other funds	-	-	-	-	34,790	-	-	-	36,387
<b>Total Liabilities</b>	-	-	-	-	<u>34,790</u>	-	-	<u>504</u>	<u>46,698</u>
<b>Fund Balances</b>									
Restricted for:									
Municipal court use	-	-	-	-	-	-	-	28,011	97,057
Police	-	-	-	-	-	-	-	-	42,780
Roadway Impact	-	-	-	-	-	-	-	-	240,584
Hotel/Motel Use	-	-	-	-	-	-	-	-	170,340
Assigned to:									
General government	-	5,121	6,000	-	-	-	-	-	11,121
Library	-	-	-	-	-	-	-	-	3,679
Senior Center	1,250	-	-	-	-	-	-	-	1,250
Parks and recreation	-	-	-	-	-	-	4,242	-	4,242
Public Safety	-	-	-	1,533	10,035	-	-	-	11,568
Animal Control	-	-	-	-	-	4,334	-	-	4,334
Unassigned	-	-	-	-	-	-	-	-	(1,597)
<b>Total Fund Balances</b>	<u>1,250</u>	<u>5,121</u>	<u>6,000</u>	<u>1,533</u>	<u>10,035</u>	<u>4,334</u>	<u>4,242</u>	<u>28,011</u>	<u>585,358</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,250</u>	<u>\$ 5,121</u>	<u>\$ 6,000</u>	<u>\$ 1,533</u>	<u>\$ 44,825</u>	<u>\$ 4,334</u>	<u>\$ 4,242</u>	<u>\$ 28,515</u>	<u>\$ 632,056</u>

**CITY OF ROYSE CITY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	Hotel/ Motel	Court Technology	Court Security	Roadway Impact	Police Forfeiture	State Police	TXPW Grant	Library
<b>REVENUES</b>								
Taxes:								
Hotel/Motel	\$ 58,287	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Roadway Impact Fees	-	-	-	100,000	-	-	-	-
Fines and Fees	-	9,113	6,837	-	-	18,853	-	-
Donations	-	-	-	-	-	-	-	-
Investment Income	-	-	-	306	-	-	-	-
<b>Total Revenues</b>	<b>58,287</b>	<b>9,113</b>	<b>6,837</b>	<b>100,306</b>	<b>-</b>	<b>18,853</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>								
Current:								
General government	49,632	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	5,235	-	-
Municipal Court	-	-	-	-	-	-	-	-
Environmental services	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>49,632</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,235</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>8,655</b>	<b>9,113</b>	<b>6,837</b>	<b>100,306</b>	<b>-</b>	<b>13,618</b>	<b>-</b>	<b>-</b>
<b>Other Revenues and Financing Sources (Uses) Transfers</b>								
<b>Total Other Revenues and Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(76,800)</b>	<b>-</b>	<b>(13,930)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>8,655</b>	<b>9,113</b>	<b>6,837</b>	<b>23,506</b>	<b>-</b>	<b>(312)</b>	<b>-</b>	<b>-</b>
<b>Fund balances, October 1</b>	<b>161,685</b>	<b>29,313</b>	<b>23,782</b>	<b>217,078</b>	<b>21,335</b>	<b>21,757</b>	<b>(1,597)</b>	<b>3,679</b>
<b>Fund balances, September 30</b>	<b>\$ 170,340</b>	<b>\$ 38,426</b>	<b>\$ 30,619</b>	<b>\$ 240,584</b>	<b>\$ 21,335</b>	<b>\$ 21,445</b>	<b>\$ (1,597)</b>	<b>\$ 3,679</b>



**CITY OF ROYSE CITY, TEXAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
 IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	Senior Center	Main Street	Building Donations	Police Donations	Fire Donations	Animal	Parks	Juvenile Case Management Fund	Total
<b>REVENUES</b>									
Taxes:									
Hotel/Motel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,287
Roadway Impact Fees	-	-	-	-	-	-	-	-	100,000
Fines and Fees	-	-	-	-	-	-	-	11,102	45,905
Donations	-	10,794	6,000	-	100	17,089	4,242	-	38,225
Investment Income	-	-	-	-	-	-	-	-	306
<b>Total Revenues</b>	-	<u>10,794</u>	<u>6,000</u>	-	<u>100</u>	<u>17,089</u>	<u>4,242</u>	<u>11,102</u>	<u>242,723</u>
<b>EXPENDITURES</b>									
Current									
General government	-	5,646	-	-	-	-	-	-	55,278
Fire Department	-	-	-	2,121	-	-	-	-	7,356
Municipal Court	-	-	-	-	-	-	-	3,723	3,723
Environmental services	-	-	-	-	-	13,500	-	-	13,500
<b>Total Expenditures</b>	-	<u>5,646</u>	-	<u>2,121</u>	-	<u>13,500</u>	-	<u>3,723</u>	<u>79,857</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	5,148	6,000	(2,121)	100	3,589	4,242	7,379	162,866
<b>Other Revenues and Financing Sources (Uses) Transfers</b>	-	-	-	-	-	-	-	-	(90,730)
<b>Total Other Revenues and Financing Sources (Uses)</b>	-	-	-	-	-	-	-	-	(90,730)
<b>Net change in fund balances</b>	-	5,148	6,000	(2,121)	100	3,589	4,242	7,379	72,136
<b>Fund balances, October 1</b>	1,250	(27)	-	3,654	9,935	745	-	20,633	513,222
<b>Fund balances, September 30</b>	<u>\$ 1,250</u>	<u>\$ 5,121</u>	<u>\$ 6,000</u>	<u>\$ 1,533</u>	<u>\$ 10,035</u>	<u>\$ 4,334</u>	<u>\$ 4,242</u>	<u>\$ 28,012</u>	<u>\$ 585,358</u>

**CITY OF ROYSE CITY, TEXAS  
BALANCE SHEET  
DISCRETELY PRESENTED COMPONENT UNIT  
SEPTEMBER 30, 2013**

	<u>EDC</u>
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 975,659
Receivables (net of allowance for uncollectibles)	<u>73,579</u>
<b>Total Assets</b>	<u><u>1,049,238</u></u>
<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	<u>28,596</u>
<b>Total Liabilities</b>	<u>28,596</u>
<b>Fund Balance</b>	
Assigned for:	
Community Development	<u>1,020,642</u>
<b>Total Fund Balance</b>	<u>1,020,642</u>
<b>Total Liabilities and Fund Balance</b>	<u><u>\$ 1,049,238</u></u>

**CITY OF ROYSE CITY, TEXAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE  
DISCRETELY PRESENTED COMPONENT UNIT  
FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	<u>EDC</u>
<b>REVENUES</b>	
Taxes:	
Sales	\$ 408,501
Investment Income	483
Miscellaneous	<u>933</u>
<b>Total Revenues</b>	<u>409,917</u>
<b>EXPENDITURES</b>	
Current:	
Administrative	153,334
Miscellaneous	50,554
Community Development	122,213
Project costs	<u>76,080</u>
<b>Total Expenditures</b>	<u>402,181</u>
<b>Net change in fund balance</b>	7,736
<b>Fund balance, October 1</b>	<u>1,012,906</u>
<b>Fund balance, September 30</b>	<u><u>\$ 1,020,642</u></u>

**CITY OF ROYSE CITY, TEXAS  
 BUDGETARY COMPARISON SCHEDULE  
 ECONOMIC DEVELOPMENT CORPORATION  
 FOR THE YEAR ENDED SEPTEMBER 30, 2013**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes:				
Sales	\$ 372,950	\$ 372,950	\$ 408,501	\$ 35,551
Investment Income	500	500	483	(17)
Miscellaneous	-	-	933	933
Total Revenues	<u>373,450</u>	<u>373,450</u>	<u>409,917</u>	<u>36,467</u>
<b>EXPENDITURES</b>				
Current:				
Administrative	154,000	154,000	153,334	666
Miscellaneous	200,992	200,992	50,554	150,438
Community development	125,000	125,000	122,213	2,787
Project costs	75,000	75,000	76,080	(1,080)
Total Expenditures	<u>554,992</u>	<u>554,992</u>	<u>402,181</u>	<u>152,811</u>
<b>Net change in fund balance</b>	(181,542)	(181,542)	7,736	189,278
<b>Fund balance, October 1</b>	<u>1,012,906</u>	<u>1,012,906</u>	<u>1,012,906</u>	
<b>Fund balance, September 30</b>	<u>\$ 831,364</u>	<u>\$ 831,364</u>	<u>\$ 1,020,642</u>	

## Attachment M

### Current Wastewater Utility Rates



Effective September 15, 2013

### In City Water Rates

	First 3,000 Gallons	3,000 to 10,000 Gallons	10,000 to 15,000 Gallons	15,000 to 25,000 Gallons	Over 25,000
Residential water	\$20.79	\$4.24	\$5.30	\$6.63	\$7.62
Commercial Water	\$26.32	\$6.02	\$6.02	\$6.02	\$6.02

### Out of City Water Rates

	First 3,000 Gallons	3,000 to 10,000 Gallons	10,000 to 15,000 Gallons	15,000 to 25,000 Gallons	Over 25,000
Residential water	\$31.19	\$6.36	\$7.95	\$9.95	\$11.43
Commercial Water	\$39.48	\$9.03	\$9.03	\$9.03	\$9.03

### In City Sewer Rates

	First 3,000 Gallons	3,000 to 10,000 Gallons	10,000 to 15,000 Gallons	15,000 to 25,000 Gallons	Over 25,000
Residential sewer	\$27.35	\$6.31	\$6.31	\$6.31	\$6.31
Commercial sewer	\$42.07	\$6.31	\$6.31	\$6.31	\$6.31

### Out of City Sewer Rates

	First 3,000 Gallons	3,000 to 10,000 Gallons	10,000 to 15,000 Gallons	15,000 to 25,000 Gallons	Over 25,000
Residential sewer	\$41.03	\$9.47	\$9.47	\$9.47	\$9.47
Commercial sewer	\$63.11	\$9.47	\$9.47	\$9.47	\$9.47

### Schools

	First 3,000 Gallons	3,000 to 10,000 Gallons	10,000 to 15,000 Gallons	15,000 to 25,000 Gallons	Over 25,000
Water	\$26.32	\$4.24	\$5.30	\$6.63	\$7.62
Sewer	\$42.07	\$6.31	\$6.31	\$6.31	\$6.31

### Sanitation

	1 Toter	Per Additional		1 Toter	Per Additional
Residential	\$13.50	\$4.00	Commercial	\$22.00	\$5.00

Rates are measured rates per 1,000 Gallons

Utility Department Hours: Monday- Friday 8 a.m. – 5p.m.

Phone number: 972-636-2250 Emergency after Hour's number: 214-794-2888

## **Attachment N**

### **List of Retail Public Utilities and Cities Providing Sewer Services Within Two (2) Miles of Proposed Areas, And List of Landowners > 25 acres per County**

**Sewer Utilities within 2 Miles**

City of Fate, CCN No. 20856  
105 E. Fate Main Place  
P.O. Box 31  
Fate, Texas 75132

City of Rockwall, CCN No. 20021  
385 S. Goliad  
Rockwall, Texas 75087  
(972) 771-7700

City of Josephine, CCN No. 20721  
Director of Public Works  
108 West Hubbard  
P. O. Box 99  
Josephine, Texas 75164  
Telephone: (972) 843-8282

City of Caddo Mills, CCN No. 20469  
2313 Main St  
Caddo Mills, TX 75135  
903-527-3116

Verandah MUD, CCN No. 20958  
8222 Douglas Ave Ste 600  
Dallas, TX 75225-0000  
Telephone: (214) 750-1800



Landowner > 25 Acres  
Rockwall County

Landowner	Address	City	State	Zip
MCCROAN DON	PO BOX 190	ROYSE CITY	TX	75189
PULLEN JEWELL ESTATE	C/O KATHRYN FELDPAUSCH, PO BOX 610	ROYSE CITY	TX	75189
D R HORTON-TEXAS LTD	4306 MILLER RD, Ste A	ROWLETT	TX	75088
CROWELL DEVELOPMENT CO INC	PO BOX 466	ROYSE CITY	TX	75189
SORRELLS ROBERT	8731 REXFORD DR	DALLAS	TX	75209
NEWELL JERRY D & PAMELA F	4100 S FM 548	ROYSE CITY	TX	75189

Attachment N: Landowners > 25 acres  
Hunt County

Landowner	Address	City	State	Zip
WOOD KENNETH M & MAURICE	1046 WOODHAVEN CIR	ROCKWALL	TX	75087
MURPHY DON	6105 FM 1553	LEONARD	TX	75452
CROWELL BOBBY J & MARTI	PO BOX 466	ROYSE CITY	TX	75189
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
CROWELL DEVELOPMENT CO INC	PO BOX 466	ROYSE CITY	TX	75189
GRAY GERALD GLENN	5889 CR 2646	ROYSE CITY	TX	75189
ONE VERANDAH LP	1221 N I-35 E STE 200	CARROLLTON	TX	75006
FOREHAND KENNETH R	616 HIGHVIEW LN	HURST	TX	76054
CENTURION ACQUISITIONS LP	1221 N INTERSTATE 35E #200	CARROLLTON	TX	75006
CENTURION ACQUISITIONS LP	1221 N INTERSTATE 35E #200	CARROLLTON	TX	75006
JONES C E	9521 OVERWOOD	DALLAS	TX	75238
165 HOWE LP	1221 N I-35 E # 200	CARROLLTON	TX	75006
ORTIZ ADAN	9227 CR 678	ROYSE CITY	TX	75189
LITTLEFIELD J R	8871 CR 678	ROYSE CITY	TX	75189
MARTIN PAMELA A	6596 HWY 66	ROYSE CITY	TX	75189
HOLCOMB M D	5044 CR 2656	ROYSE CITY	TX	75189
HOLCOMB M D	5044 CR 2656	ROYSE CITY	TX	75189
CRAWFORD BRADLEY CLYDE	4004 WOOD LAKE DR	PLANO	TX	75093
POTEET FAMILY LP	W5405 PARK PL	SPOONER	WI	54801
GROVES JERRY W	125 OLD VINEYARD LN	HEATH	TX	75032
GROVES JERRY W	125 OLD VINEYARD LN	HEATH	TX	75032
SUMMERS CLETA RHEA	7200 FM 1565	ROYSE CITY	TX	75189
CLAXTON WILLIAM HENRY	7363 FM 1565	ROYSE CITY	TX	75189
CLOUSE CONNIE & MICHAEL	4833 CR 2526	ROYSE CITY	TX	75189
WOODY STEVEN WARREN TRUSTEE	4831 CR 2526	ROYSE CITY	TX	75189
WOODY STEVEN WARREN TRUSTEE	4831 CR 2526	ROYSE CITY	TX	75189
WOOSLEY IVO HAROLD & MARCIA L	4043 CR 2596	ROYSE CITY	TX	75189
GIBBS CURTIS	PO BOX 188	ROYSE CITY	TX	75189
TUBBS FAMILY TRUST U/W GERALD J TUBBS	3813 CENTENARY DR	DALLAS	TX	75225
SAM HOLMES FAMILY TRUST 1.9.97	2210 ROLLING OAK LN	GARLAND	TX	75044
BIRKETT RONNIE M & DIANA P	5732 CR 2592	ROYSE CITY	TX	75189
4252 LLC	944 NORTH BEN PAYNE RD	ROCKWALL	TX	75087
CROWELL BOBBY J & MARTI	PO BOX 466	ROYSE CITY	TX	75189
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
CARPENTER JOHN HAROLD JR	1160 BROOK ST NE	PALM BAY	FL	32905
MOORE JO ANN MILLER	6021 QUAIL CREEK DR	TYLER	TX	75703
HARGROVE RAYMOND L	6816 GASTON AVE	DALLAS	TX	75214
ELLIOTT KAY NETHERY	PO BOX 1210	WHARTON	TX	77488
MAYNARD BRADLEY KENT & LYNDA K	418 SKYLINE DR	MURPHY	TX	75094
CROWELL DEVELOPMENT CO INC	PO BOX 466	ROYSE CITY	TX	75189
CROWELL BOBBY	PO BOX 466	ROYSE CITY	TX	75189
KNIGHT ANNA LEA ANDERSON	1720 MORRISH LN	HEATH	TX	75032
COLEMAN LILLIAN	3201 KENDALL LN	WACO	TX	75087
ECKERT F D JR & RANDAL DAYTON ECKERT	2817 S COUNTRY CLUB RD	GARLAND	TX	75043
THORNTON MATHEW & KIMBERLY	PO BOX 836	ROYSE CITY	TX	75189
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201
DAUTERIVE SARA	10904 SIERRA COLORADO	AUSTIN	TX	78759
MAGNESS SHIRLEY JO	PO BOX 218	ROYSE CITY	TX	75189
MAGNESS SHIRLEY JO	PO BOX 218	ROYSE CITY	TX	75189
CROWELL BOBBY	PO BOX 466	ROYSE CITY	TX	75189
CROWELL BOBBY	PO BOX 466	ROYSE CITY	TX	75189
TALLEY CHARLES L & REBA	7280 FM 35	ROYSE CITY	TX	75189
BEARPEN CREEK LP	2121 N AKARD STE 250	DALLAS	TX	75201

Landowner > 25 Acres  
Collin County

Landowner	Address	City	State	Zip
BLACKETER M ANNETTE	6614 PORTS O CALL DR	ROWLETT	TX	75088-2203
COX JOE E	109 EVONSHIRE DR	ARKADELPHIA	AR	71923-5449
CURTIS NORRIS H	125 SHEPHERDS GLEN RD	ROCKWALL	TX	75032-7613
WEBB ROY BRIAN	1112 CASTLE BLUFF CIR	WOODWAY	TX	76712-7565
WILPAT REAL ESTATE PARTNERS	4617 SAN GABRIEL DR	DALLAS	TX	75229-4232
MCCURRY BOBBY GENE FAMILY TR	PAUL EDWARD MCCURRY- TRUSTEE, 2122 PAUL AVE	LUFKIN	TX	75901-3416
MCCURRY LOIS ANN MARITAL TRUST	MCCURRY PAUL EDWARD - TR, 2122 PAUL AVE	LUFKIN	TX	75901-3416
CANALES JESUS ETAL	9251 COUNTY ROAD 589	NEVADA	TX	75173-7021
JDS RC LLC	2335 WORTHINGTON ST	DALLAS	TX	75204-2649
CLINARD DONALD	3940 FM 1777	ROYSE CITY	TX	75189-3882
CLINARD DONALD	3940 FM 1777	ROYSE CITY	TX	75189-3882
PENNINGTON B N ADM	1626 PINEVIEW LN	HIDEAWAY	TX	75771-5312
PENNINGTON B N ADM	1626 PINEVIEW LN	HIDEAWAY	TX	75771-5312
CLINARD KEITH BRANDON &	4496 FM 1777	ROYSE CITY	TX	75189-3857
BERNARD DALLAS LLC	D 16, RR 4 BOX 225	GALVESTON	TX	77554-7554
KNIGHT ANNA LEA &	1720 MORRISH LN	ROCKWALL	TX	75032-7751
CLINARD DONALD R & SANDRA ANN &	3940 FM 1777	ROYSE CITY	TX	75189-3882
WILLIAMS BOBBIE	3506 S GLENBROOK DR	GARLAND	TX	75041-4409
WEBB ROY	1112 CASTLE BLUFF CIR	WOODWAY	TX	76712-7565
WEBB BETTY HARDIN	PO BOX 660	CRANDALL	TX	75114-0660
CR 591 INVESTORS LLC	780 CRESTVIEW CT	COPPELL	TX	75019-6500
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
STEWART JULIA RECER	10926 STATE HIGHWAY 205	LAVON	TX	75166-1808
TAYLOR ALBION	8214 CEDAR ST	SILVER SPRING	MD	20910-5558
CLINARD DONALD	3940 FM 1777	ROYSE CITY	TX	75189-3882
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
CLINARD KEITH BRANDON &	4496 FM 1777	ROYSE CITY	TX	75189-3857
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
CLINARD KEITH BRANDON &	4496 FM 1777	ROYSE CITY	TX	75189-3857
CLINARD DONALD	3940 FM 1777	ROYSE CITY	TX	75189-3882
CLINARD DON R	3940 FM 1777	ROYSE CITY	TX	75189-3882
CURTIS BERT GARY	2313 VALARIE CT	GARLAND	TX	75043-1476
JOHNSON ALICE CLEORA	14058 BROOKCREST DR	DALLAS	TX	75240-2708
CLINARD KEITH BRANDON &	4496 FM 1777	ROYSE CITY	TX	75189-3857
JOHNSON ALICE CLEORA	14058 BROOKCREST DR	DALLAS	TX	75240-2708
JOHNSON ALICE CLEORA	14058 BROOKCREST DR	DALLAS	TX	75240-2708
RANT WALLACE C	18311 CRANSLEY DR	HOUSTON	TX	77084-3298
PENNINGTON B N ADM	1626 PINEVIEW LN	HIDEAWAY	TX	75771-5312
JDS RC LLC	2335 WORTHINGTON ST	DALLAS	TX	75204-2649
SE COLLIN COUNTY LP	1601 ELM ST STE 3400	DALLAS	TX	75201-4758
COX BOBBY DON JR	PO BOX 5	ROYSE CITY	TX	75189-0005
COX JAMES C JR	1970 S FM 1138	ROYSE CITY	TX	75189-3477
GARLAND GENERAL AGENCY INC	819 MAIN ST	GARLAND	TX	75040-6220
CLINARD DON R	3940 FM 1777	ROYSE CITY	TX	75189-3882
CLINARD KEITH BRANDON &	4496 FM 1777	ROYSE CITY	TX	75189-3857
CRISWELL COLLEGE	4010 GASTON AVE	DALLAS	TX	75246-1537
MIDLAND INVESTMENTS LLC	3409 QUEENS BLVD FL 3	LONG ISLAND CITY	NY	11101-2353
TUGGLE VENITA ANN - IND EXEC	1000 TUGGLE RD	ROYSE CITY	TX	75189-5189
KERELA CHRISTIAN ADULT HOMES I LP	2 MAALOT CT	SPRING VALLEY	NY	10977-3114
WILLIAMS MAURICE & KIMBERLY WILLIAMS BARNETT & KRISTI WILLIAMS NEYES	3714 ROCK HOUSE RD	SACHSE	TX	75048-4749
NEXBANK CAPITAL INC	2515 MCKINNEY AVE STE 1100	DALLAS	TX	75201-1945
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
KEIM NANCY EVANS	4204 PEAR TRL	MESQUITE	TX	75150-4224
ABBOTT AARON & MICHELE	507 HICKORY HILL RD	SAPULPA	OK	74066-1115
CALDWELL GILES	2434 SANDY LN	LONGVIEW	TX	75605-6257