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Date: 9/24/2014

To: Public Utility Commission
Joseph P Younga
Division Director, Legal Division
Karen S. Hubbard
Managing Attorney, Legal Division

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PUBLIC UTILITY COMMISSION FILING CLERK

From: Terry Bourbon,

Owner: Green Acres/Riverview Water Works P.O.Box #290, Canutillo, TX 79835 (915) 630-5669 cell

Reference: Sale of Green Acres/Riverview Water Works
PUC Docket No. 42899
SOAH Docket No. 473-15-0274
Letter of Sept. 17th 2014

Dear Sir/Madam;

The purpose of this correspondence is to address the 3 items of concern regarding the qualifications of Brenda Lucero.

- a.) <u>Financial</u>: just as was done for me when I purchased the water Co. 33 years ago, the seller agreed to support the buyer with financial loans as required. Should the need arise; I was assured of financial resources. Further assurance was noted by the fact the Seller was financing the entire purchase as first Lien holder. With such an arraignment, the Buyer and Seller both have a mutually beneficial agreement that ensures the continued success of the Water Utility and all concerned parties. This was/is the most effective approach to the existing financial configuration, until such time as other more permanent loans may be secured; I stand ready to bridge the financial gap as required.
- b.) Managerial: Brenda has managerial skills that exceed any demands the Utility may encompass. Ms. Lucero has worked for me in various capacities, managing all of my business interest in one form or another. She is directly involved in liaisons between interested parties, research, correspondence, and most of all solutions to problems that have developed over the years. She is definitely not lacking on any level. What she didn't know she has quickly learned. I have found her to be quite capable over the last 15 years she has worked for me. In fact, since Brenda acquired her license, she has been running the entire operation with virtually no input from me.
- c.) Techinical: I have trained Brenda to address all facets of Utility Operations. Ms. Lucero is very mechanically capable. Her repairs/maintenances include: main breaks, man taps, street cuts, asphalt replacement, tamping meter replacements, air injection to tanks, tank repairs and Inspections, valve replacements, electrical troubleshooting, chlorinator troubleshooting and repair, overseeing contract personnel, road barriers, meter readings, billing, various samples, flushing monthly, etc. These are applications that exceed

anyone's experience, in such cases; well drillers, electricians, plumbers, etc. are on a long established contact list for jobs that require their services.

To summarize in the past 5 years I have tried to sell the Utility to various parties. I have run newspaper ads; spoke to all the privately held Utility Owners in both, New Mexico and Texas, The City of El Paso is also on that list of potentials. Obviously none of the above has come forth over the years.

There are numerous reasons for the lack of interest:

- 1.) G.A.R.V. Water Works is land locked and can grow no larger than the initial boundaries.
- 2.) These homeowners are on acreage properties and can (and some do) elect to drill their own well at any time.
- 3.) Other Utilities find the return on investment as negligible due to size.

With options exhausted, consider the following:

- 1.) we have a long established purchaser and seller relationship already in place over the last 14 years
- 2.) Financial, Technical and Managerial support a phone call away.
- 3.) A painless transition, since Brenda has been running operations anyway...
- 4.) My retirement income will come from this sale, therefore my 33 year investment is on the line, all things considered, sale, transfer is guaranteed success, because I am financer and financial backer. The continued functions of both parties are vital or both parties fail. With the addition of Brenda to the configuration it makes the Utility stronger than it's ever been, she is an asset, not a liability.

This is a stop gap measure that will allow Brenda Lucero time to seek out other lines of credit while she builds up personal wealth. This will remain in effect as long as necessary.

I am 63 years old, physically I must retire. I've exhausted all the options available and this is the best solution.

Please review these variables in your considerations; should you need further clarification, I'm at your disposal.

Luce Date: 9/23/2014

ZER Terry Bourbon

G.A.R.V. Water Wks. # (915) 630-5669

Brenda Lucero, Mgr (915) 422-6466

Enclosed 12 copies (2 pages) P.O. Box #13326 Austin, TX 78711-3326